Model Evaluation Techniques in Machine Learning

12-PM-ML @ iCodeGuru Week-04, Day-02

What is Model Evaluation?

Why is Evaluation necessary for a successful model?

Supervised Learning

Classification Classification Accuracy Precision Recall

F1 Score

ROC/AUC

Log Loss

Precision-Recall AUC

Matthews Correlation Coefficient

MAE (Mean Absolute Error)

MSE (Mean Squared Error)

MAPE (Mean Absolute Percentage Error)

R^2 (R-Squared)

Regression

MSE (Mean Squared Error)

RMSE (Root Mean Squared Error)

RMSLE (Root Mean Squared Logarithmic Error)

Conclusion

There's no "one fits all" evaluation metric

Get to know your data Keep in mind business objective of your ML problem

Apply common sense and invite domain experts