## LLC OPERATING AGREEMENT

This Agreement is made and entered into on January 1, 2024, by and between the Members of Example LLC.

- 1. TERM: The term of this Agreement shall be twelve (12) months, and shall automatically renew unless either party provides written notice of termination at least thirty (30) days prior to the renewal date.
- 2. TERMINATION: Either party may terminate this Agreement with 30 days' written notice. Early termination without notice may result in a penalty fee.
- 3. COMPENSATION: Each Member shall receive a monthly distribution of \$5,000 as compensation for services rendered.
- 4. LIABILITY: The Company shall not be liable for any indirect or consequential damages unless caused by gross negligence.
- 5. GOVERNING LAW: This Agreement shall be governed by and construed in accordance with the laws of the State of California.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.