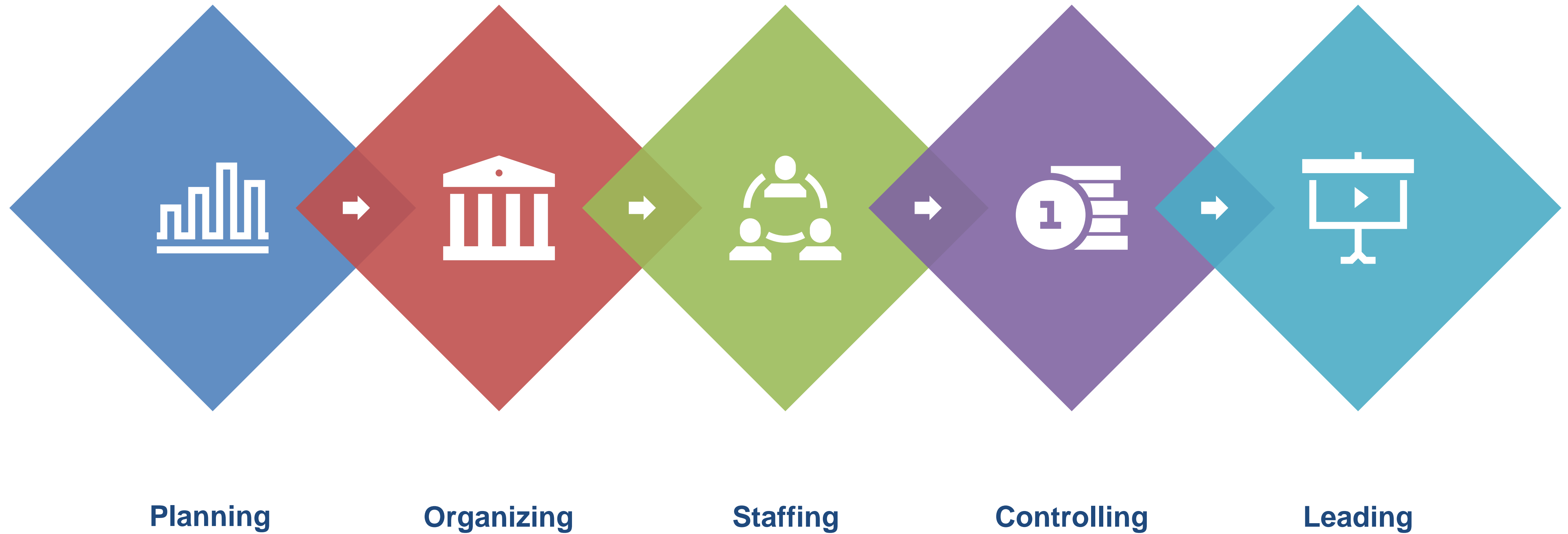


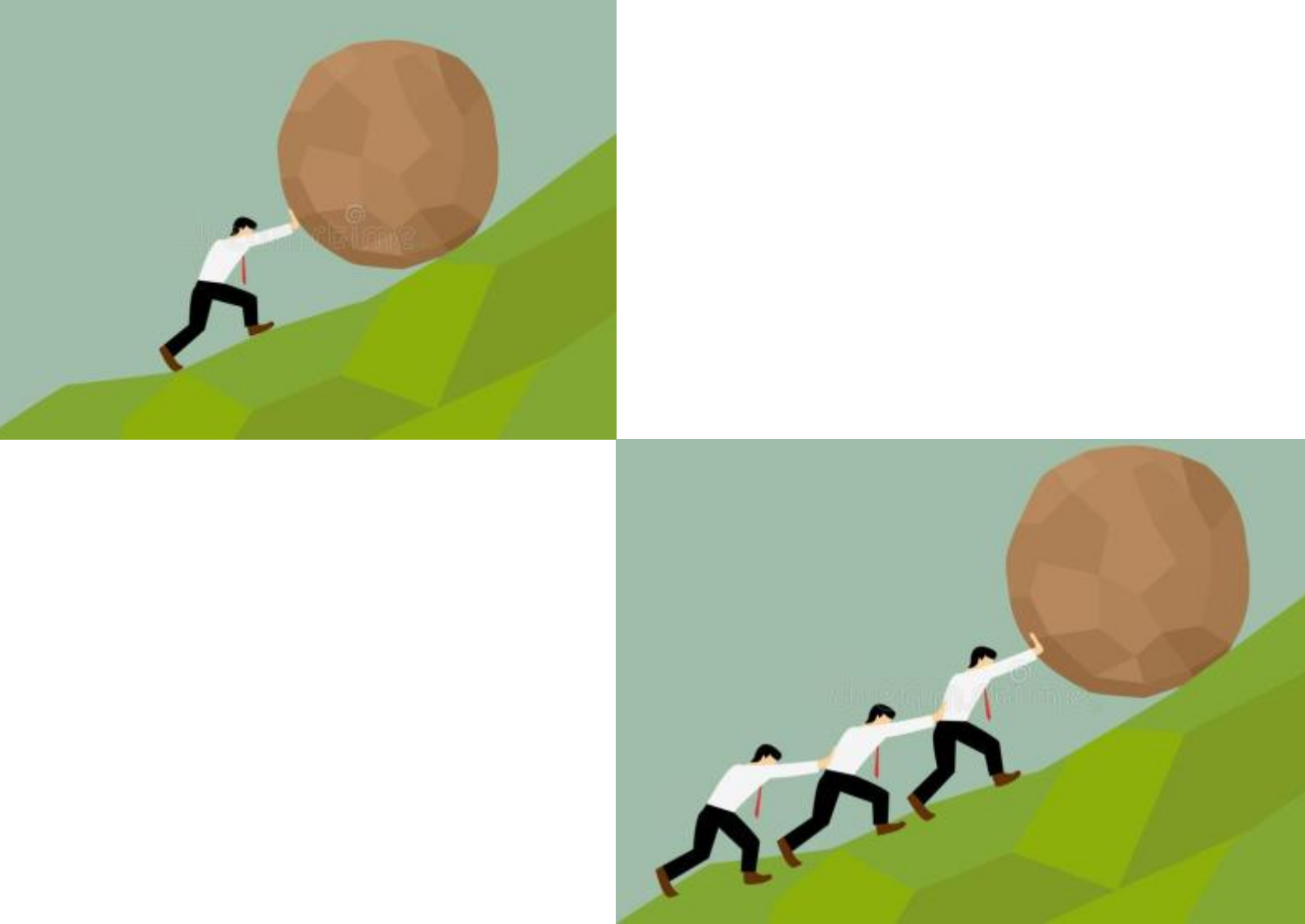
Functions of Management

Functions of Management

2



What are the functions of Managements?



The act of getting people together to accomplish desired goals and objectives.



Resourcing encompasses the deployment and manipulation of human resources, financial resources, technological resources, and natural resources.



Distinct process of planning, organizing, staffing, directing and controlling, performed

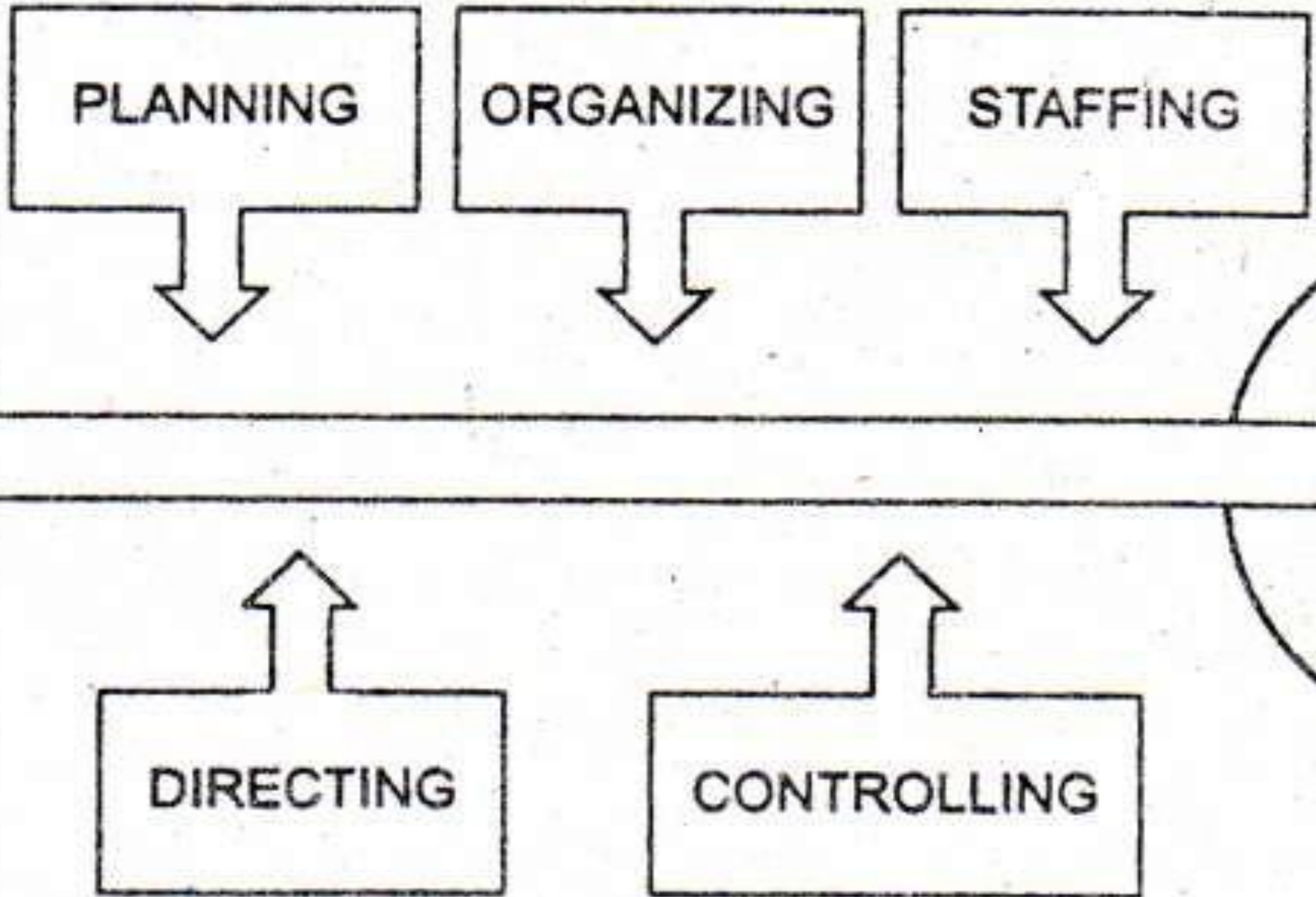


**BASIC RESOURCES
6 M'S**

**FUNDAMENTAL FUNCTIONS
THE PROCESS OF MANAGEMENT**

**STATED
OBJECTIVES
END-RESULTS**

- MEN
- MONEY
- MATERIALS
- MACHINES
- METHODS
- MARKET



Do these companies differ in Planning?

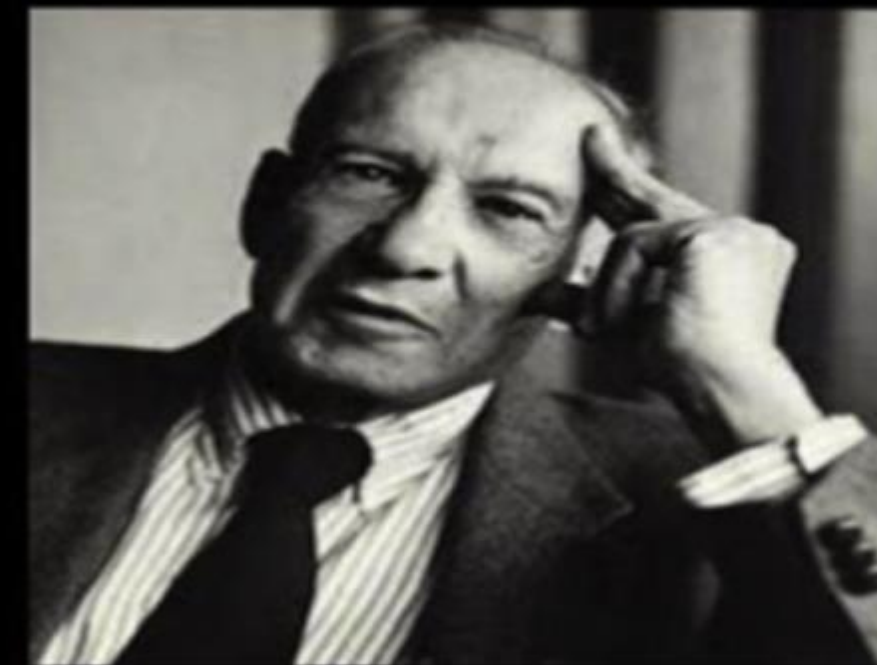




Plans are nothing; planning is
everything.

— *Dwight D. Eisenhower* —

AZ QUOTES



“If you can’t
measure it,
you can’t
manage it”

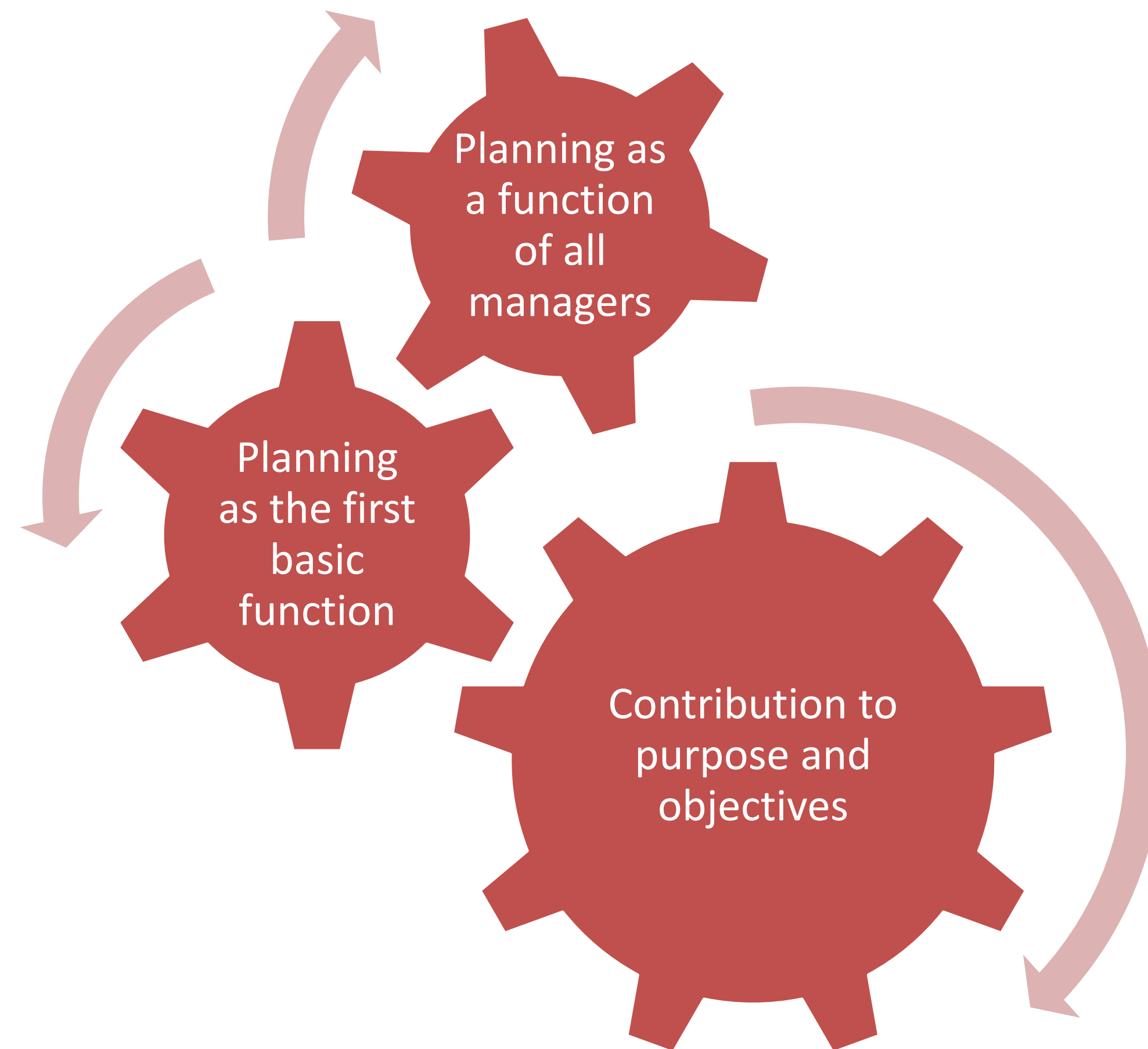
Peter Drucker

What is Planning

Planning includes both the broadest view of the organization, e.g., its mission, and the narrowest, e.g., a tactic for accomplishing a specific goal.

The function of management that involves setting objectives and determining a course of action for achieving these objectives.

Plan first



Poor Response

The response to the BP oil spill by its former CEO, Tony Hayward, is an example of poor crisis management.

Organizing



How the following companies Organizing their businesses?

11

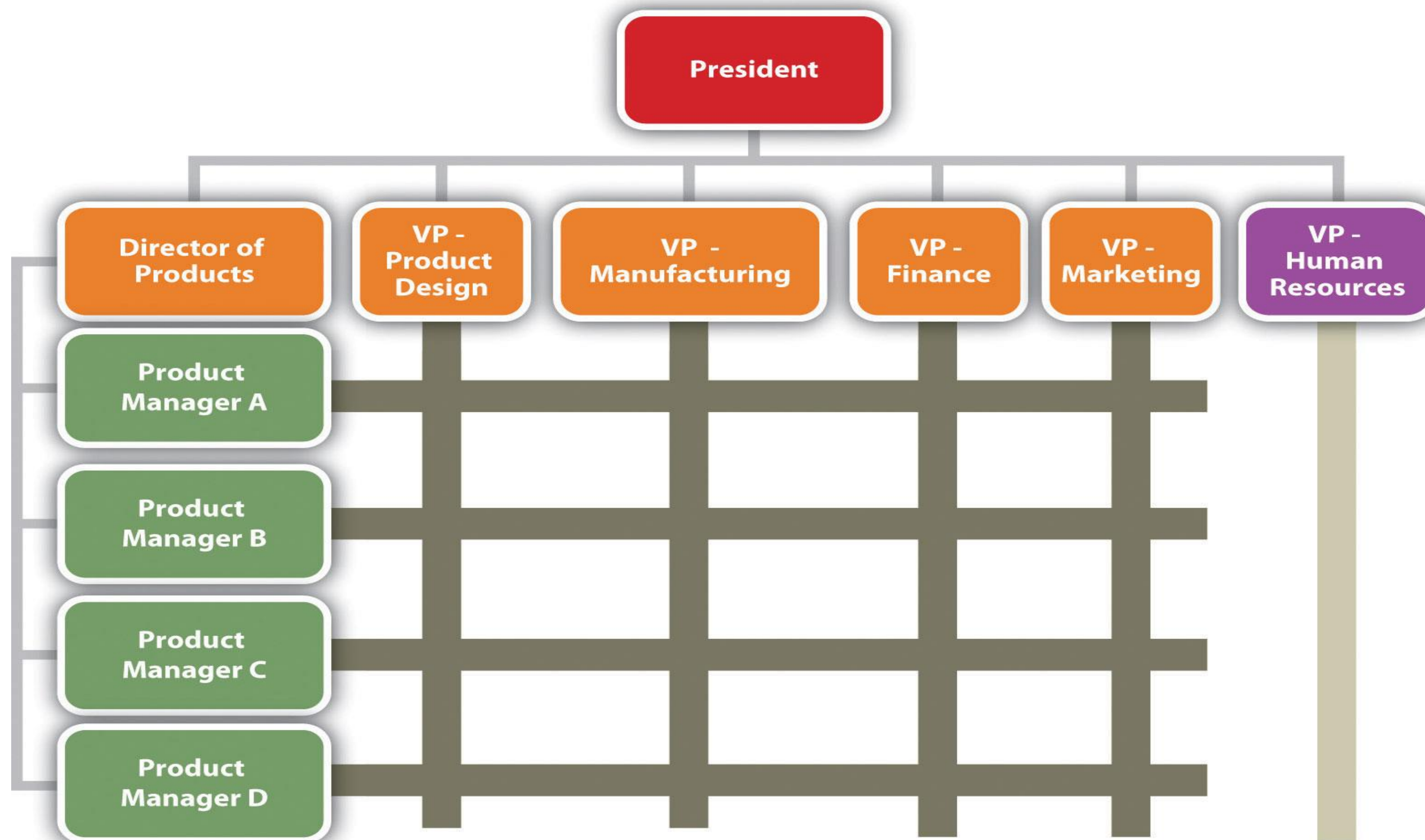


What is Organizing

Is the process of grouping together of men and establishing relationship among them, defining the authority and responsibility of personnel by using the company's other basic resources to attain predetermined goals or objectives.



Span of Control



How Managers are organized



Question?

- Where do you want to see yourself in
 - 3 years.
 - 10 Years
 - 20 Years

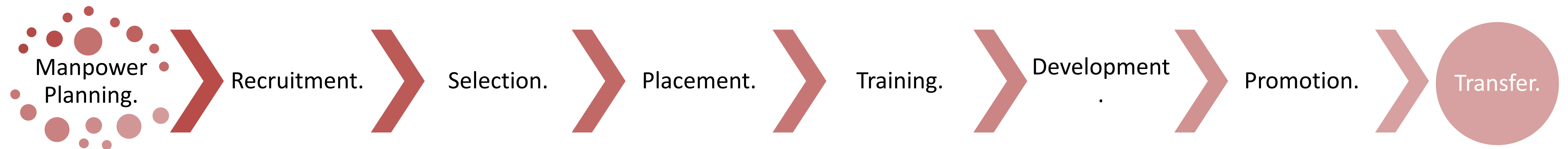
Staffing



Staffing

Filling and keeping filled with qualified people all positions in the business. Recruiting, hiring, training, evaluating and compensating are the specific activities included in the function. In the family business, staffing includes all paid and unpaid positions held by family members including the owner/operators.

Process of Staffing



Directing



Directing



Refers to the process of motivation, communication and leadership

The diagram consists of two white circles connected by a vertical line. The top circle has a line extending from its top-left, and the bottom circle has a line extending from its bottom-left. Each circle is positioned to the left of a red rectangular text box.

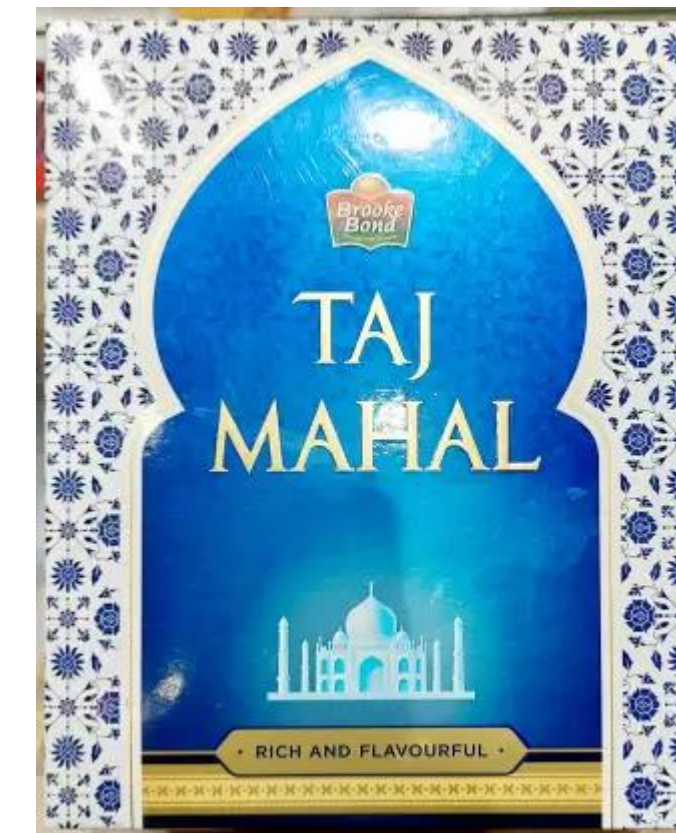
The purpose of directing is to channel the behavior of all personnel to accomplish the organization's mission and objectives while simultaneously helping them.

leadership style

- **Autocratic Style**
- **Democratic Style**
- **Laissez-faire Style**
- One current leadership theory focuses on two contrasting leadership styles: transactional and transformational.
 - Managers adopting a **transactional style** exercise authority according to their rank in the organization, let subordinates know what's expected of them, and step in when mistakes are made.
 - Practicing a **transformational style**, managers mentor and develop subordinates and motivate them to achieve organizational rather than merely personal goals. Transformational leadership is effective in organizations that value team building and information sharing.

Controlling: How these companies sustain the tastes

23



Process of Controlling

