

Set 2

1. Maslow's hierarchy of needs is a theory of psychology explaining human motivation based on the pursuit of different levels of needs. The theory states that humans tend to fulfill their needs in hierarchical order, the ultimate step being 5th level of hierarchy i.e. self-Actualization.

There are 5-main levels (Basic to advanced needs):-

→ physiological Needs:-

Lowest level of Maslow's hierarchy of needs. They are the most essential things a person needs for surviving in this world (Food, water, shelter etc.). A person's motivation at this level derives from their instinct to survive.

→ Safety needs:-

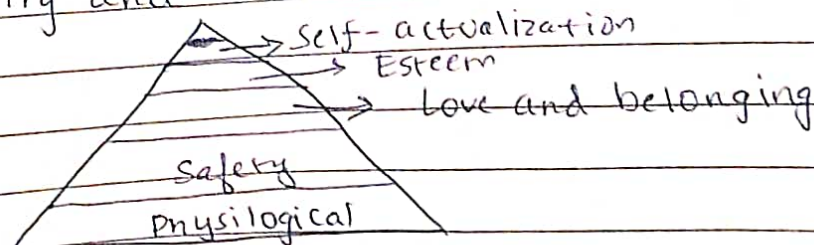
They relate to a person's need to feel safe and secure in their life as well as surroundings. Motivating comes from the need for law, order and protection from unpredictable and dangerous conditions.

→ Esteem Needs:-

They are related to a person's need to gain recognition.

→ Self actualization Needs:-

It relates to the realization of an individual's full potential. People try and become the best they can possibly be.



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2. SWOT analysis:- It is a strategy based planning technique that identifies strengths, weakness, opportunities and threats in order to help someone at a personal level or organizational level.

It plays a vital role in the preliminary decision making process and in the process makes the strategic position of the company known to its employees.

Internal and external factors that are favourable or unfavourable to the organization are identified.

It assumes strength and weakness are internal and opportunities and threats are external.

Manpower, manufacturing abilities etc come under internal factors.

Technological changes, change in legislation come under external factors.

Disadvantages of SWOT Analysis :-

- Lack of prioritization
- The analysis lacks ~~math~~ mathematical foundation and is subjective
- Too many opinions involved and addressed

SWOT analysis of Subway:

Strengths:-

- It has more than ~~100~~⁵⁰,000 outlets which is more than all its competitors
- High Brand Loyalty :- its brand value stands at \$10-314 ^{billion}^
- It is far more healthy than its competitors as it uses a lot of ~~veg~~ vegetables.
- It is different from all other fast food chains, making a customized sandwich.

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Weaknesses :-

- McDonalds Brand value lies far above Subway.
- The level of service is slightly lacking compare to its competitors
- Too many employees and less salary
- Products are not very fresh

Opportunities:-

- It can become even more healthy
- Diversification
- Drive through's throughout the world

Threats:-

- Competitor like McDonalds, KFC are a huge threat
- Change in Trend
- There have been many lawsuits against it, damaging brands trust