

B- TECH ICA 1 (TOTAL -20 MARKS)

ANSWER KEY

FILL IN THE BLANKS:

5 MARKS

1. GOODS
2. CASTING
3. BOOK KEEPING
4. BARTER
5. REAL

CLASSIFY:

5 MARKS

1. PERSONAL
2. REAL
3. PERSONAL
4. PERSONAL
5. REAL

JOURNAL ENTRIES

SR NO.	PARTICULARS	LF	DEBIT	CREDIT	MARKS
			RS	RS	
1	PURCHASE / GOODS A/C DR TO CASH A/C TO DISCOUNT A/C TO ARVIND A/C		22000	9800 200 12000	1.5
2	CASH A/C DR TO BANK OF BARODA		10000	10000	1
3	ADVERTISEMENT A/C ----- DR TO CASH A/C		5000	5000	1
4	INSURANCE CLAIM A/C -----DR LOSS BY FIRE A/C ----- DR TO GOODS/ PURCHASES A/C		8000 2000	10000	1
5	INCOME TAX A/C -----DR TO CASH A/C		6000	6000	1

6	CASH A/C-----DR	4275		1.5
	DISCOUNT A/C -----DR	225		
	DEBTOR A/C-----DR	4500		
	TO GOODS/ SALES A/C		9000	
7	CASH A/C-----DR	15000		1
	TO CAPITAL A/C		15000	
8	CASH/BANK A/C-----DR	20000		1
	TO BANK OF MAHARASHTRA LOAN A/C		20000	
9	MACHINERY A/C-----DR	55000		1
	TO LT A/C		50000	
	TO CASH A/C		5000	
	OR			
	MACHINERY A/C -----DR	50000		
	INSTALATION A/C -----DR	5000		
	TO CASH A/C		5000	
	TO LT A/C		50000	