



FW: IA Queries

From Suraj Purohit <suraj.purohit@premierenergies.com>
Date Fri 10/10/2025 6:28 PM
To Naresh Kumar Mekala <naresh.m@premierenergies.com>
Cc Sunil Kayitha <sunil.kayitha@premierenergies.com>; Venkata Siva Koteswara Rao Battu <koteswar.battu@premierenergies.com>; Ravinder Dasari <ravinder.d@premierenergies.com>; Chiranjeevi Majji <chiranjeevi.majji@premierenergies.com>

Dear Sir,

Please find list of assets available in Gajwel.

Name of the Property	Cost of Purchase	Date of Purchase	Deed	Details as per Title Deed
Villa No. 54 (measuting 222 Sq. Yards) situated at Vishal Sanjivini, in Survey Nos 162, 165, 166p, 167p, 168p, Srinagar village, Maheshwaram Mandal, Ranga Reddy District, Telangana	1,68,96,300.00	07 January 2021		1.Villa 54 of area 222 sq yards inVishal sanjivin viallage,Ranga reddy district. 2.Total consideration=1,52,00,000,GST=6,46,0 3.Registration and other stamp duty paid=9,27 4.Sale Date=12th Jan,2021 5.Vishal projects private limited is the vendor.
Villa No. 52 (measuting 222 Sq. Yards) situated at Vishal Sanjivini, in Survey Nos 162, 165, 166p, 167p, 168p, Srinagar village, Maheshwaram Mandal, Ranga Reddy District, Telangana	1,68,96,300.00	07 January 2021		1.Villa 52 of area 222 sq yards inVishal sanjivin viallage,Ranga reddy district. 2.Total consideration=1,52,00,000,GST=6,46,0 3.Registration and other stamp duty paid=9,27 4.Sale Date=12th Jan,2021 5.Vishal projects private limited is the vendor.
Plat No - D8, Survey No, 21, 37, & 38, of Vikrampuri Co - Operative House, Building Society Limited, at Kakagua Village, Cantoment area, Secunderabad	3,16,18,236.80	04 May 2020		1.Sale deed date=30th, March,2020 2.Plot no.D-8,440 sq yards, of Survey no..21,3' society limited,situated at Kakaguda village,cor 3.Sale consideration=2,88,75,000- Verified Dee 4.Stamp duties Paid =27,43,225- Verified Chall 5. Purchased from Mr.Shekhar V Sharma, Venk: residing in the US) represented by sister Mrs. A

From: Manoj Kumar Sahoo <manoj.sahoo@premierenergies.com>
Sent: 09 October 2025 20:09
To: Ravinder Dasari <ravinder.d@premierenergies.com>
Subject: IA Queries
Importance: High

@Ravinder Dasari As discussed..Please provide evidences to close the points...

S.NO	FY	Process	Entity covered	Observation	Risk	Recommendation	Management Comment	Person Responsible	Approver
10	APRIL-MAR'25	Subsidiaries	PPGPL	Improper coverage of insurance: On review of insurance policies for the period Apr-Mar'25, it was noted that insurance policy (No.550300112410000019) was taken on the building named SF-3, 2nd floor, Malibu, Plot No-61,60 & 59, HUDA enclave, Jubilee hills, Hyderabad with total sum insured of INR 1,74,37,100 and premium paid amounting to INR 4,162. This policy is effective from 15/05/2024 to 14/05/2025. On further review, it is noted that the above said	Unnecessary expenditure incurred	Establish a clear communication between finance & insurance team to ensure real time updation of asset status.	We had provided the gross asset values at the time of obtaining insurance coverage for FY 2024–25. However, the deletion of assets, including the building sold on 2nd June 2022, was inadvertently missed during communication with the insurance team. We	Ravinder dasari	MANOJ

				building was sold on 2nd June'2022.			acknowledge this oversight and will ensure that accurate and updated asset information is shared with the insurance team going forward, to avoid such discrepancies.		
11	APRIL-MAR'25	Subsidiaries	PPGPL	<p><u>Anomalies noted in GST payments and ITC:</u></p> <p>On review of GST returns for the period Apr-Mar'25, it was noted that output GST of INR 55,344 was paid twice in the month of October and December'24. But the actual income was booked only in the month October'24 in books of accounts.</p> <p>On review of GSTR 2B for the period Apr-Mar'25, it was noted that INR 39,240 (CGST: 19,620 & SGST: 19,620) was not claimed as ITC during the period whereas the expenditure was booked in books along with input tax.</p> <p>On review of GSTR 2B for the period Apr-Mar'25, it was noted that INR 23,625 of input IGST was not reflected in GSTR 2B for the expenditure incurred with vendor Econstruct Design and Build Pvt Ltd whereas the payment was made to vendor along with GST.</p> <p>Also noted that GST adjustment entries was not passed in books.</p>	Excess GST amount paid Loss of input tax credit	Reconciliation process to be strengthened at the time of filing GST returns	<p>The GSTR return filing for the Gajwel unit was transitioned from the Accounts Department to the GST Department in December 2024. During this transition, there was an overlap in reporting: the stub audit fee invoices were initially considered by the Accounts team in the October 2024 GSTR filing. Due to an oversight, the GST Department inadvertently included the same invoices again in the December 2024 return. We have identified this duplication and will rectify it by issuing a credit note in May 2025 to adjust the excess GST reported.</p> <p>Additionally, the remaining Input Tax Credit (ITC) claims and related reconciliations are being carried out as part of the year-end audit for FY 2024-25. Any necessary corrections will be addressed through appropriate audit adjustment entries.</p>	Ravinder dasari	MANOJ
12	APRIL-MAR'25	Subsidiaries	PPGPL & PPZPL	<p><u>ROC expenditure not accounted in books:</u></p>	Under/incorrect booking of	Periodical follow-up should be in	The ROC filing expenses were	Ravinder dasari	MANOJ

				<p>On review of trial balance for the period Apr-Mar'25, it was noted that there is an expenditure of INR 2,800 in Forms and filling fee. On enquiry with the team, it was noted that the expenditure accounted in books is related to the financial year 2023-24. No related expenditure accounted for the year 2024-25 in books.</p> <p>However, as per the ROC challans, the actual expenditure incurred amounts to INR 6,200. Additionally, the corresponding payment entries have not been recorded in the books, as the payments were made by the Company Secretary (CS) team using the corporate credit card and trying to ascertain in which company the expenditure is accounted.</p> <p>Also noted that there is an additional expenditure of Rs.3,200 incurred for delay in filing to ROC.</p>	expenditure	place to ensure timely booking of expenditure from secretarial department. Timely filing needs to be ensured to avoid additional charges and in any case if the additional charges are to be paid, approval should be obtained from senior management.	inadvertently paid using the PEL corporate credit card and subsequently accounted for in the books of PEL. We have informed the respective Company Secretary (CS) team to ensure clear communication and coordination so that such expenses are identified correctly and accounted for in the appropriate legal entity.		
13	APRIL-MAR'25	Subsidiaries	PPGPL	<p><u>No provision created in books:</u></p> <p>On review of audit expenses for the period Apr to Mar'25, it was noted that the audit fee for the previous financial year amounts to INR 2,50,000. Assuming the same is applicable for the current year(since there is no EL/board resolution on the audit fees) accordingly, provision has to be created. However, only INR 1,90,000 has been recorded as payable in the books of accounts, resulting in an understatement of liabilities by INR 60,000.</p> <p>Also, provision is not being created for the professional charges towards Shard & Associates for income tax return filing and Mohit Gurjar for secretarial compliance. The company has paid INR 79,500 during the financial year 2024-25 towards above charges which are pertaining to FY 2023-24.</p> <p>Once the above provisions are created, TDS has to be made since 31st March'25 has already passed, company may liable to pay interest.</p>	Non-compliance with matching concept and also liable to pay interest for delayed TDS.	All the provisions need to be evaluated and to be provided in the books before year end.	The management has confirmed that the audit fee provision for FY 2024-25 is INR 2,50,000, which has been created in the books. An adjustment entry for INR 60,000 was made in the March 2025 financial statements to correct the under provision of the audit fee.	Ravinder dasari	MANOJ

Thanks & Regards,

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