

Ambey Laboratories

Ambey Laboratories Limited is coming up with an IPO worth INR 46.68 crores, consisting of a fresh issue of 62,58,000 shares worth INR 44.55 crores and an offer to sell 3,12,000 shares worth INR 2.12 crores. The company aims to meet working capital requirements and general corporate purposes.

Ambey Laboratories IPO Date	July 3, 2024 to July 5, 2024
Ambey Laboratories IPO Listing Date	July 10, 2024
Ambey Laboratories IPO Price	INR 65-68 per share
Ambey Laboratories IPO Lot Size	2000 Shares
Ambey Laboratories IPO Total Issue Size	INR 46.68 crores
Ambey Laboratories IPO Basis of Allotment	July 8, 2024
Ambey Laboratories IPO Initiation of Refunds	July 9, 2024
Ambey Laboratories IPO Credit of Shares to Demat	July 9, 2024
Ambey Laboratories IPO Issue Type	Book Built Issue IPO
Ambey Laboratories IPO Listing At	NSE, SME

Ambey Laboratories Limited IPO – Company Profile

Ambey Laboratories Limited manufactures and supplies high-quality “2, 4-D base chemicals” for agrochemical use. Its 5-acre facility in Behror, Rajasthan, India, ensures top-notch EHS compliance and rigorous quality testing.

Ambey Laboratories Limited’s Behror, Rajasthan facility is ISO 9001:2015 and ISO 14001:2015 certified and complies with the RoHS Directive, ensuring top quality, environmental, and safety standards and restricting hazardous substances in electrical equipment.

In addition to home hygiene products like cleaners, repellents, hand wash, and sanitizer, they offer a variety of agrochemical products, including 2,4-D Amine Salts, Acids, Esters, and Hexaconazole.

Ambey Laboratories Ltd IPO Fundamental Analysis

Ambey Laboratories Limited's financial analysis reveals a mixed performance. Revenue increased year over year but fell short in the current period. Equity grew, debt reliance decreased, and profitability and EPS rose, but RoNW and inventory efficiency declined.

- Revenue Trend:** The revenue increased from ₹8,460.07 lakhs in March 2022 to ₹10,482.12 lakhs in March 2023. The revenue for the current year's 7-month period ending October 2023 is INR 6,993.36 lakhs, falling short of the previous year's annual benchmark.
- Equity and Liabilities:** Equity has shown a consistent increase over the periods, reflecting potential growth and expansion. However, the debt-equity ratio has decreased, indicating reduced reliance on debt financing.
- Profitability:** The profit after tax (PAT) has increased from ₹357.47 lakhs in March 2022 to ₹472.86 lakhs by October 2023. The increase in profitability could be a source of confidence for investors.
- Earnings per Share (EPS):** The diluted EPS has also increased from ₹7.08 in March 2022 to ₹2.65 by October 2023, reflecting higher earnings per share for investors.
- Return on Net Worth (RoNW):** The RoNW has reduced from 18.75% to 14.32%, indicating a decrease in the company's ability to generate returns on shareholder equity.
- Financial Position:** Total assets have increased, suggesting potential business growth. However, the current ratio has increased, indicating strengthening liquidity and potential challenges in meeting short-term obligations.
- Inventory Turnover Ratio:** There's a significant decrease in the Inventory Turnover Ratio, which might suggest slower sales or inefficient inventory management.

Ambey Laboratories SME IPO Financial Analysis

Particular	As of 31 March 2022	As of 31 March 2023	As of 31 October 2023
Revenue (₹ in lakhs)	8,460.07	10,482.12	6,993.36
Equity (₹ in lakhs)	1,906.67	2,363.60	3,301.46
Expenses (₹ in lakhs)	7,425.98	9,640.74	6,031.46
Profit and Loss After Tax (₹ in lakhs)	357.47	456.93	472.86
RoNW (%)	18.75	19.33	14.32

NAV per Equity Share (₹)	37.78	13.32	18.52
Diluted EPS only (₹)	7.08	2.57	2.65
Total Assets (in lakhs)	5,592.94	5,761.85	7,478.42
Total Liabilities (in lakhs)	3,686.27	3,398.25	4,176.96
Debt Equity Ratio	0.95	0.58	0.47
Current Ratio (in time)	1.13	1.36	1.66
Inventory Turnover Ratio	7.07	6.45	3.37

Ambey Laboratories Limited IPO Peer Comparison

Ambey Laboratories Limited, Atul Ltd, and Meghmani Organics Ltd show varied financial metrics, with Atul Ltd leading significantly. Ambey Laboratories has moderate metrics, while Meghmani Organics demonstrates notable but more miniature financial figures than Atul Ltd.

Company	PAT (₹ in lakhs)	Face Value per Equity Share (₹)	P/E	EPS (₹)	RoNW (%)	NAV per Equity Share (Basic) (₹)
Ambey Laboratories Limited	456.93	10	–	133.16	19.33	13.32
Atul Ltd	55,215.00	10	46.90	187.05	12.03	1,555.42
Meghmani Organics Ltd	25,038.58	1	63.21	9.85	15.11	65.11

Ambey Laboratories Ltd IPO Objective

The main objective of Ambey Laboratories Limited is to meet working capital requirements.

- Working Capital Requirements:** Due to increased revenue, extended customer credit periods, and discounted raw material prices, the company intends to utilize INR 30.93 Crores for working capital requirements.
- General Corporate Purpose:** The company plans to use the net proceeds for general corporate purposes, including strategic initiatives, strengthening marketing networks and capabilities, meeting difficulties, and brand-building exercises to enhance and reinforce overall operations.

Ambey Laboratories IPO Risks And Challenges

Ambey Laboratories Limited's risk includes potential lease non-renewal causing disruptions, management policy changes affecting operations and share price, and mishandling of hazardous materials leading to accidents, liability, and reputational damage.

- Some of their business premises, including the Registered Office, are leased and may not be renewed, potentially causing relocation issues, business disruptions, and adverse effects on operations and profitability.
- Their Board and Management can change operating policies and strategies without prior notice or shareholder approval, potentially unpredictably impacting their business, operating results, and Equity Share price.
- Improper handling or accidents involving hazardous raw materials could cause industrial accidents, property damage, and environmental harm, leading to operational disruptions, liability, and reputational damage, which could negatively impact the business, operations, and financial condition.

Ambey Laboratories Ltd IPO – Industry & Market Potential

India's chemical sector, contributing 7% to GDP, expects robust growth with a US\$ 304 billion industry by 2025, driven by specialty chemicals and petrochemicals. Agrochemicals and polymers show significant growth prospects amid global export ambitions and import substitution strategies.

India ranks fourth in global agrochemical production, with exports totaling US\$ 5.37 billion in FY 2022-23. Valued at US\$ 5.5 billion, the sector aims for 8.3% CAGR growth, targeting 40% of India's chemicals exports by 2040, influenced by demand and regulatory changes.

The Indian chemical industry presents growth opportunities in Specialty chemicals, with Agrochemicals valued at USD 5.5 billion, growing at 8.3% CAGR, and Food and Feed Ingredient Chemicals at USD 3 billion, growing 7-9% annually.

Ambey Laboratories Limited IPO – Type Of Offer

Ambey Laboratories Limited plans a fresh issue of shares, seeking INR 46.68 crores to meet working capital requirements. Additionally, the company proposes an offer for sale, intending to sell 3,12,000 existing shares.

1. **Fresh Issue:** The company will issue new shares to raise capital, aiming to collect INR 44.55 crores. The company intends to utilize the proceeds from the fresh issue to meet working capital requirements and general corporate purposes.
2. **Offer for sale:** Ambey Laboratories Limited is offering to sell 3,12,000 existing shares worth INR 2.12 crores. The following are the details of the existing shareholders who are also the promoters selling the shares:

Name of the selling shareholder	Maximum number of offered shares for sale (in millions)
Sarina Gupta	3,12,200

Ambey Laboratories Ltd IPO Offer Size

The offer size of Ambey Laboratories Limited is INR 46.68 crores, consisting of a fresh issue of 62,40,000 shares and an offer to sell 3,12,000 shares. The company seeks funds to meet working capital requirements and general corporate purposes.

Ambey Laboratories Limited IPO Allotment Structure

Ambey Laboratories allocation will be as follows: 50% for Qualified Institutional Buyers (QIB), 15% for Non-Institutional Investors (NII), and 35% for Retail Individual Investors (RII) in accordance with SEBI regulations. A portion of the issue is reserved for Market Makers.

- **Qualified Institutional Buyers (QIB):** As per SEBI regulations, 50% of the shares offered through the IPO will be reserved for Qualified Institutional Buyers. These include entities such as banks, mutual funds, and insurance companies.
- **Non-Institutional Investors (NII):** 15% of the shares will be reserved for Non-Institutional Investors. These typically include corporate bodies or individuals investing more than Rs.2 lakhs.
- **Retail Individual Investors (RII):** The remaining 35% of the shares will be allotted to Retail Individual Investors. These individual investors apply for shares with a total value of less than Rs.2 lakhs.
- **Market Maker Reservation:** A portion of shares are reserved for marker makers.

How To Apply For An Ambey Laboratories IPO?

To apply for the Ambey Laboratories IPO through Alice Blue, you would typically follow these steps:

1. **Open a Demat and Trading Account:** If you don't have one already, you would need to [open a Demat and trading account with Alice Blue](#).
2. **Check for IPO Details:** Once your account is active, you can check for the Ambey Laboratories IPO details in the IPO section of the Alice Blue platform.
3. **Place the Bid:** Enter the number of shares you wish to buy and place your bid within the IPO's price band.
4. **Submit the Application:** Confirm all your details and submit your application.

You can apply for Ambey Laboratories Limited's [IPO at Alice Blue](#) [M1] in just a few clicks!

Check Allotment Status: After the allotment process, you can check the allotment status to see if you have received any shares.

Please note that the allotment of shares is not guaranteed and will depend on the demand for the IPO.

How To Check Ambey Laboratories IPO Allotment Status On Alice Blue?

Checking the allotment status of an IPO in Alice Blue is usually straightforward. Please follow these general steps:

1. **Log in to your Alice Blue Account:** You can do this through the [Alice Blue](#) website or their trading app.
2. **Navigate to the Portfolio or IPO Section:** This might differ based on the layout of Alice Blue's platform, but, you can find the status of your IPO application under the 'Portfolio' or 'IPO' section.

3. **Find the IPO Allotment Status:** Look for a sub-section called 'IPO Allotment Status' or something similar. This is where you can see the status of the IPOs you have applied for.
4. **Select the Ambey Laboratories IPO:** If you have applied for multiple IPOs, there might be a dropdown menu or lists where you can select the IPO you are interested in. Select the Ambey Laboratories IPO.
5. **Check the Status:** The status of your application should be displayed here. If the shares have been allocated to you, it would be mentioned here.

If you face any issues, it's recommended that you contact Alice Blue's customer support for detailed assistance.

Apart from Alice Blue, there are other ways to check the allotment status of the Ambey Laboratories IPO:

Registrar's Website: Visit the website of Link In Time India Private Limited, the registrar of the Ambey Laboratories IPO. On the homepage, look for the 'IPO Allotment Status' option. You must enter your PAN, application, or Demat account number to check your allotment status. Click on the 'Submit' button to view your IPO allotment status.

NSE SME: You can also check the allotment status on the National Stock Exchange (NSE) and Small Medium Exchange (SME) official websites. You would need your application number and PAN to check the status.

Please note that the allotment status will only be available after completing the allotment process, a few days after the IPO window closes.

Ambey Laboratories IPO Offer Registrar

The registrar for the Ambey Laboratories IPO is Link In Time India Private Limited. They are responsible for ensuring the IPO allotment and refund processes are carried out smoothly.

Contact information for the registrar:

Link In Time India Private Limited

C 101, 247 Park, L.B.S. Marg

Vikhroli (West), Mumbai –400 083

Maharashtra, India

Telephone: 022 4918 620087

Email: abdl.ipo@linkintime.co.in

Website: www.linkintime.co.in

Vraj Iron and steel IPO

Vraj Iron and Steel Limited is launching an IPO with a fresh issue of 82.60 lakh shares worth INR 171 crores. The company aims to repay HDFC Bank borrowings and invest in Bilaspur Plant expansion for general corporate purposes.

Vraj Iron & Steel IPO – Important Dates

Vraj Iron and Steel Limited IPO Date	June 26, 2024, to June 28, 2024
Vraj Iron and Steel Limited IPO Listing Date	July 3, 2024
Vraj Iron and Steel Limited IPO Price	INR 195-207 per share
Vraj Iron and Steel Limited IPO Lot Size	72 shares
Vraj Iron and Steel Limited IPO Total Issue Size	INR 171 crores
Vraj Iron and Steel Limited IPO Basis of Allotment	July 1, 2024
Vraj Iron and Steel Limited IPO Initiation of Refunds	July 2, 2024
Vraj Iron and Steel Limited IPO Credit of Shares to Demat	July 2, 2024
Vraj Iron and Steel Limited IPO Issue Type	Book Built Issue IPO
Vraj Iron and Steel Limited IPO Listing At	BSE NSE

Vraj Iron And Steel Limited IPO – Company Profile

Vraj Iron and Steel Limited manufactures Sponge Irons, M.S. Billets, and TMT bars under the brand Vraj. It caters to diverse industrial and end-user markets and ensures quality and reliability in every product.

Expanding operations across Raipur and Bilaspur in Chhattisgarh, it currently operates at a 2,31,600 TPA capacity, which is set to increase to 5,00,100 TPA, with projected completion by FY 2025-26.

Their diverse product range, including Sponge Iron, TMT Bar, MS Billets, and by-products, serves industrial customers and end-users. They sell directly and through brokers/dealers, maintaining environmental standards with ISO 14001:2015 certification for the Raipur Plant.

Vraj Iron & Steel Ltd IPO Fundamental Analysis

Vraj Iron and Steel Limited Technologies' financial analysis reveals a mixed performance. Revenue increased annually but fell short in the nine months. Equity grew steadily, yet the debt-equity ratio rose. Profitability improved, reflected in higher EPS, but RoNW decreased.

- **Revenue Trend:** The revenue increased from ₹4,140.43 million in March 2022 to ₹5,156.71 million in March 2023. The revenue for the current year's 9-month period ending December 2023 is INR 3,013.21 million.
- **Equity and Liabilities:** Equity has shown a consistent increase over the periods, reflecting potential growth and expansion. However, the debt-equity ratio has increased, indicating risen reliance on debt financing.

- **Profitability:** The profit after tax (PAT) has significantly increased from ₹287.04 million in March 2022 to ₹445.80 million by December 2023. This improvement in profitability could be a source of confidence among investors.
- **Earnings per Share (EPS):** The diluted EPS has risen from ₹11.61 in March 2022 to ₹18.03 by December 2023, reflecting higher earnings per share for investors.
- **Return on Net Worth (RoNW):** The RoNW has reduced from 32.94% to 23.78%, indicating a decrease in the company's ability to generate returns on shareholder equity.
- **Financial Position:** Total assets have increased, suggesting potential business growth. However, the current ratio has increased, indicating strengthening liquidity and potential challenges in meeting short-term obligations.
- **Inventory Turnover Ratio:** There's a significant decrease in the Inventory Turnover Ratio, which might suggest slower sales or inefficient inventory management.

Vraj Iron & Steel IPO Financial Analysis

Particular	As of 31 March 2022	As of 31 March 2023	As of 31 December 2023
Revenue (₹ in million)	4,140.43	5,156.71	3,013.21
Equity (₹ in million)	871.39	1,409.15	1,874.99
Expenses (₹ in million)	3,771.95	4,484.23	2,490.93
Profit and Loss After Tax (₹ in million)	287.04	539.97	445.80
Diluted EPS only (₹)	11.61	21.84	18.03
Return on Net Worth (%)	32.94	38.32	23.78
NAV per Equity Share (₹)	176.24	285.00	75.84
Total Assets (in million)	1,507.74	1,915.39	2,530.49
Total Liabilities (in million)	636.35	506.24	655.5
Debt Equity Ratio	0.51	0.17	0.27
Current Ratio (in times)	1.73	2.88	4.55

Inventory Turnover Ratio	15.22	16.21	9.79
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Vraj Iron And Steel Limited IPO Peer Comparison

Vraj Iron & Steel Limited shows moderate revenue and EBITDA. At the same time, Sarda Energy and Minerals Limited, Godawari Power and Ispat Limited, and Shyam Metalics and Energy Limited exhibit more robust financial performance in revenue and profitability.

Company	Face Value per Equity Share (₹)	Revenue from Operations (₹ in Million)	EPS (₹)	RoNW (%)	NAV per Equity Share (₹ in million)
Vraj Iron & Steel Limited	10	5,156.71	21.84	38.32	285
Sarda Energy and Minerals Limited	1	42,119.00	169.94	17.71	967.72
Godawari Power and Ispat Limited	5	57,530.40	61.16	20.31	277.09
Shyam Metalics and Energy Limited	10	126,101.8	33.26	11.85	280.79

Vraj Iron & Steel Ltd IPO Objective

The main objective of Vraj Iron and Steel Limited is to secure funding for the “Expansion Project” at Bilaspur Plant, focusing on two key areas: a) Repayment or prepayment of borrowings from HDFC Bank and b) Direct capital expenditure for the expansion project.

- Funding for Capital Expenditure towards the “Expansion Project” at Bilaspur Plant:**
- Repayment or prepayment of borrowings from HDFC Bank obtained by the company for the capital expenditure towards the “Expansion Project” at Bilaspur Plant:** The company intends to utilize INR 70 crores out of the sanctioned INR 8.5 crores HDFC Bank loan for the Bilaspur Plant expansion project, aiming to reduce debt servicing costs and facilitate further business growth.
- Capital Expenditure towards the “Expansion Project” at Bilaspur Plant:** The company plans to utilize INR 59.5 crores of Net Proceeds for the “Expansion Project” at Bilaspur Plant, allocating funds for Repayment of HDFC Bank borrowings and direct capital expenditure.
- General Corporate Purposes:** The Company will balance funds towards general corporate purposes, including strategic initiatives, partnerships, debt reduction, exigencies, facility renovation, brand promotion, and other operational needs.

Vraj Iron & Steel IPO Risks And Challenges

Vraj Iron and Steel Limited's risks include operational vulnerabilities from disasters and pandemics, price fluctuations in steel markets, and negative cash flows that impact financing capabilities and liquidity for future projects.

- Their manufacturing units in Raipur and Bilaspur, Chhattisgarh, and the ongoing Expansion Project in Bilaspur are vital for meeting customer demand. Operational risks could impact production and reputation, including those from disasters and pandemics.
- Fluctuations in steel prices, influenced by various factors, pose risks to the company's profitability and growth. Price volatility, impacted by raw material costs and economic trends, may lead to operational challenges and financial losses.
- The company has experienced negative cash flows from operating, investing, and financing activities in recent periods, which may persist, impacting its ability to finance projects and meet liquidity needs.

Vraj Iron & Steel Ltd IPO – Industry & Market Potential

India, the world's second-largest steel producer and consumer, aims for significant growth in per capita consumption to 158-160 kg by FY31. The industry's multiplier effects on GDP and employment underscore its importance in India's economic future.

India's domestic crude steel production grew at a 3.3% CAGR over the past five years, reaching 126.3 MT in FY23. Large manufacturers operate at 80-90% capacity, with expansions underway to achieve 300 MT capacity by FY31.

International coal prices have fluctuated due to various factors, such as production cutbacks, supply disruptions, and geopolitical tensions. Despite recent softening, they are expected to remain elevated in FY24, driven by sustained global demand, particularly from China and India.

Vraj Iron And Steel Limited IPO – Type Of Offer

Vraj Iron and Steel Limited is launching an IPO with a fresh issue of 82.60 lakh shares worth INR 171 crores. The company aims to repay HDFC Bank borrowings and invest in Bilaspur Plant expansion for general corporate purposes.

Vraj Iron And Steel Ltd IPO Offer Size

The offer size of Vraj Iron and Steel Limited is INR 171 crores, consisting of a fresh issue of 82.60 lakh shares. The company seeks funds to repay HDFC Bank borrowings and invest in Bilaspur Plant expansion for general corporate purposes.

Vraj Iron And Steel Limited IPO Allotment Structure

Vraj Iron and Steel Limited's allocation will be as follows: 50% for Qualified Institutional Buyers (QIB), 35% for Non-Institutional Investors (NII), and 15% for Retail Individual Investors (RII) according to SEBI regulations.

- **Qualified Institutional Buyers (QIB):** As per SEBI regulations, 50% of the shares offered through the IPO will be reserved for Qualified Institutional Buyers. These include entities such as banks, mutual funds, and insurance companies.
- **Non-Institutional Investors (NII):** 35% of the shares will be reserved for Non-Institutional Investors. These typically include corporate bodies or individuals investing more than Rs.2 lakhs.

- **Retail Individual Investors (RII):** The remaining 15% of the shares will be allotted to Retail Individual Investors. These individual investors apply for shares with a total value of less than Rs.2 lakhs.

How To Apply For A Vraj Iron And Steel Limited IPO?

To apply for the Vraj Iron and Steel Limited IPO through Alice Blue, you would typically follow these steps:

Open a Demat and Trading Account: If you don't have one already, you must [open a Demat and trading account with Alice Blue](#).

1. **Check for IPO Details:** Once your account is active, you can check for the Vraj Iron and Steel Limited IPO details in the IPO section of the Alice Blue platform.
2. **Place the Bid:** Enter the number of shares you wish to buy and place your bid within the IPO's price band.
3. **Submit the Application:** Confirm all your details and submit your application.

You can apply for the Vraj Iron and Steel Limited [IPO at Alice Blue](#) in just a few clicks!

Check Allotment Status: After the allotment process, you can check the allotment status to see if you have received any shares.

Please note that the allotment of shares is not guaranteed and will depend on the demand for the IPO.

How Do You Check Vraj Iron And Steel Limited's IPO Allotment Status?

Checking the allotment status of an IPO in Alice Blue is usually straightforward. Please follow these general steps:

1. **Log in to your Alice Blue Account:** You can do this through the [Alice Blue](#) website or their trading app.
2. **Navigate to the Portfolio or IPO Section:** This might differ based on the layout of Alice Blue's platform, but generally, you can find the status of your IPO application under the 'Portfolio' or 'IPO' section.
3. **Find the IPO Allotment Status:** Look for a sub-section called 'IPO Allotment Status' or something similar. This is where you can see the status of the IPOs you have applied for.
4. **Select the Vraj Iron and Steel Limited IPO:** If you have applied for multiple IPOs, there might be a dropdown menu or a list where you can select the IPO you are interested in. Select the Vraj Iron and Steel Limited IPO.
5. **Check the Status:** The status of your application should be displayed here. If the shares have been allocated to you, it would be mentioned here.

If you face any issues, it's recommended that you contact Alice Blue's customer support for detailed assistance.

Apart from Alice Blue, there are other ways to check the allotment status of the Vraj Iron and Steel Limited IPO:

- **Registrar's Website:** Visit the website of Bigshare Services Private Limited, the registrar of the Vraj Iron and Steel Limited IPO. On the homepage, look for the 'IPO Allotment Status'

option. You must enter your PAN, application, or Demat account number to check your allotment status. Click on the 'Submit' button to view your IPO allotment status.

- **BSE NSE:** You can also check the allotment status on the official websites of the Bombay Stock Exchange (BSE) National Stock Exchange (NSE). You would need your application number and PAN to check the status.

Please note that the allotment status will only be available after completing the allotment process, a few days after the IPO window closes.

Vraj Iron And Steel Limited Ltd IPO Offer Registrar

The registrar for the Vraj Iron and Steel Limited IPO is Bigshare Services Private Limited. They are responsible for ensuring the IPO allotment and refund processes are carried out smoothly.

Contact information for the registrar:

Bigshare Services Private Limited

S6-2, 6th Floor, Pinnacle Business Park,

Mahakali Caves Road, Next to Ahura Centre,

Andheri East, Mumbai – 400093

Maharashtra, India

Tel: +91 22 6263 8200

Email: ipo@bigshareonline.com

Website: www.bigshareonline.com

Nephro Care India Limited

Nephro Care India Limited is launching an IPO with a fresh issue of 45,84,000 shares worth INR 41.26 crores. The company aims to establish "Vivacity Multi Specialty Hospital" in Kolkata and cover general corporate expenses.

Nephro Care IPO – Important Dates

Nephro Care India Limited IPO Date	June 28, 2024, to July 2, 2024
Nephro Care India Limited IPO Listing Date	July 5, 2024
Nephro Care India Limited IPO Price	INR 85-90 per share
Nephro Care India Limited IPO Lot Size	1600 shares

Nephro Care India Limited IPO Total Issue Size	INR 41.26 crores
Nephro Care India Limited IPO Basis of Allotment	July 3, 2024
Nephro Care India Limited IPO Initiation of Refunds	July 4, 2024
Nephro Care India Limited IPO Credit of Shares to Demat	July 4, 2024
Nephro Care India Limited IPO Issue Type	Book Built Issue IPO
Nephro Care India Limited IPO Listing At	NSE SME

Nephro Care India Limited IPO – Company Profile

Nephro Care India Limited, founded in 2014 by Dr. Pratim Sengupta in Kolkata, provides comprehensive renal care. The center offers clinical and lifestyle solutions supported by expert staff, focusing on scientific, transparent, and ethical treatment at affordable costs.

Their company, Nephro Care, operates a dialysis unit in Salt Lake City, Kolkata, and serves 900 CKD patients monthly. They've leased a 60-bed hospital in Madhyamgram to convert it into a 100-bed multi-specialty facility.

It provides in-house dialysis, outpatient services in nephrology, diabetology, cardiology, ophthalmology, and neurology, NABL-accredited pathology, pharmacy, advanced diagnostics, renal nutrition, home care, Mukti lifestyle support, and home dialysis services at its clinics.

Nephro Care India Ltd IPO Fundamental Analysis

Nephro Care India Limited Technologies' financial analysis reveals a mixed performance. Revenue has significantly increased, equity and liabilities are up, profitability and EPS have improved, and RoNW and assets have risen, with stronger liquidity and better inventory turnover.

- **Revenue Trend:** The revenue increased from ₹342.44 lakhs in March 2022 to ₹1,709.27 lakhs in March 2023. The revenue for the current year's 9-month period ending December 2023 is INR 1,975.14 lakhs, crossing last year's benchmark.
- **Equity and Liabilities:** Both equity and liability have shown a consistent increase over the periods, reflecting potential growth and expansion. However, the debt-equity ratio has decreased, indicating reduced reliance on debt financing.
- **Profitability:** The profit after tax (PAT) has significantly increased from ₹(0.98) lakhs in March 2022 to ₹340.04 lakhs by December 2023. This improvement in profitability could be a source of confidence among investors.
- **Earnings per Share (EPS):** The diluted EPS has risen from ₹(0.03) in March 2022 to ₹3.36 by December 2023, reflecting higher earnings per share for investors.
- **Return on Net Worth (RoNW):** The RoNW has risen from (1.98)% to 24.42%, indicating an increase in the company's ability to generate returns on shareholder equity.

- **Financial Position:** Total assets have increased, suggesting potential business growth. However, the current ratio has increased, indicating strengthening liquidity and potential challenges in meeting short-term obligations.
- **Inventory Turnover Ratio:** There's an increase in the Inventory Turnover Ratio, which might suggest higher sales or efficient inventory management.

Nephro Care IPO Financial Analysis

Particular	As of 31 March 2022	As of 31 March 2023	As of 31 December 2023
Revenue (₹ in lakhs)	342.44	1,709.27	1,975.14
Equity (₹ in lakhs)	49.52	243.76	1,392.32
Expenses (₹ in lakhs)	342.68	1,438.40	1,530.13
Profit and Loss After Tax (₹ in lakhs)	(0.98)	194.24	340.04
Diluted EPS only (₹)	(0.03)	1.94	3.36
Return on Net Worth (%)	(1.98)	79.68	24.42
NAV per Equity Share (₹)	0.50	2.44	11.70
Total Assets (in lakhs)	462.93	831.11	2,029.85
Total Liabilities (in lakhs)	413.41	587.35	637.53
Debt Equity Ratio	9.95	1.68	—
Current Ratio (in times)	0.66	0.86	0.87
Inventory Turnover Ratio	15.15	14.91	16.50

Nephro Care India Limited IPO Peer Comparison

No listed companies in India engage in a business similar to Nephro Care India Limited's. Accordingly, it is impossible to provide an industry comparison for their company.

Nephro Care India Ltd IPO Objective

Nephro Care India Limited's main objective is to establish "a "Vivacity Multi Specialty Hospital" in Kolkata, West Bengal, enhancing healthcare services in the region.

1. **Setting up a Multispeciality Hospital named “Vivacity Multi Specialty Hospital” (a unit of Nephro Care) at Kolkata (Madhyamgaram), West Bengal:** The company intends to utilize INR 26.15 crores from IPO proceeds and internal accruals to establish Vivacity Multispecialty Hospital in Kolkata, offering 100 beds, advanced diagnostics, dialysis, surgical facilities, and specialized care services.
2. **General Corporate Purposes:** The Company will deploy the balance of funds towards general corporate purposes, including meeting operating expenses, branding, promotion, advertisements, and unforeseen difficulties, to support its ordinary business operations and strategic goals.

Nephro Care IPO Risks And Challenges

Nephro Care India Limited’s risks include a lack of hospital experience, potential delays in hospital setup, heavy reliance on the Salt Lake clinic, and dependence on skilled healthcare professionals, which could impact operations, revenues, and profitability.

- Their Company plans to expand by setting up a 100-bed multispecialty hospital in Kolkata. However, lack of experience, potential delays, and unforeseen challenges may impact future operations, revenues, and profitability, posing significant risks.
- Their revenue heavily relies on their flagship Salt Lake clinic, which comprised 99% of the operations as of December 2023. Any adverse impact on patient footfall, regulatory changes, or regional economic challenges could significantly affect financial performance.
- Their operations depend on skilled healthcare professionals, including doctors and nurses. Attrition risks, competitive recruitment, and individual doctor preferences may impact service quality, patient volume, and clinic profitability, posing significant business challenges.

Nephro Care India Ltd IPO – Industry & Market Potential

In 2024, the global healthcare sector navigates unprecedented changes driven by the aftermath of COVID-19, AI integration for equity and efficiency, sustainability initiatives, telemedicine’s expanded role, and evolving cost and workforce dynamics reshaping healthcare delivery worldwide.

India’s healthcare industry, valued at USD 132 billion for hospitals by 2023, sees robust growth in medical tourism to USD 12.64 billion by 2028 and a USD 4 billion diagnostics sector with a 25% organized sector share.

Driven by long-term structural factors and government initiatives like PMJAY, India’s healthcare delivery market is poised to grow at a 10-12% CAGR, reaching Rs 8.6 trillion by fiscal 2027. Private sector dominance is expected to increase to nearly 70% by fiscal 2027, bolstered by rising medical tourism and lifestyle-related ailments.

Nephro Care India Limited IPO – Type Of Offer

Nephro Care India Limited is launching an IPO with a fresh issue of 45,84,000 shares worth INR 41.26 crores. The company aims to establish “Vivacity Multi Specialty Hospital” in Kolkata and cover general corporate expenses.

Nephro Care India Ltd IPO Offer Size

The offer size of Nephro Care India Limited is INR 41.26 crores, consisting of a fresh issue of 45,84,000 shares. The company seeks funds to establish “Vivacity Multi Specialty Hospital” in Kolkata and cover general corporate expenses.

Nephro Care India Limited IPO Allotment Structure

Nephro Care India Limited’s allocation will be as follows: 50% for Qualified Institutional Buyers (QIB), 15% for Non-Institutional Investors (NII), and 35% for Retail Individual Investors (RII) according to SEBI regulations.

- **Qualified Institutional Buyers (QIB):** As per SEBI regulations, 50% of the shares offered through the IPO will be reserved for Qualified Institutional Buyers. These include entities such as banks, mutual funds, and insurance companies.
- **Non-Institutional Investors (NII):** 15% of the shares will be reserved for Non-Institutional Investors. These typically include corporate bodies or individuals investing more than Rs.2 lakhs.
- **Retail Individual Investors (RII):** The remaining 35% of the shares will be allotted to Retail Individual Investors. These individual investors apply for shares with a total value of less than Rs.2 lakhs.

How to apply for a Nephro Care India Limited IPO?

To apply for the Nephro Care India Limited IPO through Alice Blue, you would typically follow these steps:

Open a Demat and Trading Account: If you don’t have one already, you must [open a Demat and trading account with Alice Blue](#).

1. **Check for IPO Details:** Once your account is active, you can check for the Nephro Care India Limited IPO details in the IPO section of the Alice Blue platform.
2. **Place the Bid:** Enter the number of shares you wish to buy and place your bid within the IPO’s price band.
3. **Submit the Application:** Confirm all your details and submit your application.

You can apply for the Nephro Care India Limited [IPO at Alice Blue](#) in just a few clicks!

Check Allotment Status: After the allotment process, you can check the allotment status to see if you have received any shares.

Please note that the allotment of shares is not guaranteed and will depend on the demand for the IPO.

How Do You Check Nephro Care India Limited’s IPO Allotment Status?

Checking the allotment status of an IPO in Alice Blue is usually straightforward. Please follow these general steps:

1. **Log in to your Alice Blue Account:** You can do this through the [Alice Blue](#) website or their trading app.
2. **Navigate to the Portfolio or IPO Section:** This might differ based on the layout of Alice Blue’s platform, but generally, you can find the status of your IPO application under the ‘Portfolio’ or ‘IPO’ section.

3. **Find the IPO Allotment Status:** Look for a sub-section called 'IPO Allotment Status' or something similar. This is where you can see the status of the IPOs you have applied for.
4. **Select the Nephro Care India Limited IPO:** If you have applied for multiple IPOs, there might be a dropdown menu or a list where you can select the IPO you are interested in. Select the Nephro Care India Limited IPO.
5. **Check the Status:** The status of your application should be displayed here. If the shares have been allocated to you, it would be mentioned here.

If you face any issues, it's recommended that you contact Alice Blue's customer support for detailed assistance.

Apart from Alice Blue, there are other ways to check the allotment status of the Nephro Care India Limited IPO:

- **Registrar's Website:** Visit the website of Bigshare Services Private Limited, the registrar of the Nephro Care India Limited IPO. On the homepage, look for the 'IPO Allotment Status' option. You must enter your PAN, application, or Demat account number to check your allotment status. Click on the 'Submit' button to view your IPO allotment status.

- **NSE SME:** You can also check the allotment status on the official websites of the National Stock Exchange (NSE) Small Medium Exchange (SME). You would need your application number and PAN to check the status.

Please note that the allotment status will only be available after completing the allotment process, a few days after the IPO window closes.

Nephro Care India Limited Ltd IPO Offer Registrar

The registrar for the Nephro Care India Limited IPO is Bigshare Services Private Limited. They are responsible for ensuring the IPO allotment and refund processes are carried out smoothly.

Contact information for the registrar:

BIGSHARE SERVICES PRIVATE LIMITED

Office No. S6-2, 6th floor,

Pinnacle Business Park, Next to Ahura Centre,

Mahakali Caves Road, Andheri (East),

Mumbai- 400093

Tel: +91-22-62638200

Email: ipo@bigshareonline.com

Website: www.bigshareonline.com

Diensten Tech

Diensten Tech Limited is launching an IPO with a fresh issue of 22,08,000 shares worth INR 22.08 crores. The company aims to settle a business acquisition liability and address working capital and corporate needs.

Diensten Tech IPO – Important Dates

Diensten Tech Limited IPO Date	June 26, 2024, to June 28, 2024
Diensten Tech Limited IPO Listing Date	July 3, 2024
Diensten Tech Limited IPO Price	INR 95-100 per share
Diensten Tech Limited IPO Lot Size	1200 shares
Diensten Tech Limited IPO Total Issue Size	INR 22.08 crores
Diensten Tech Limited IPO Basis of Allotment	July 1, 2024
Diensten Tech Limited IPO Initiation of Refunds	July 2, 2024
Diensten Tech Limited IPO Credit of Shares to Demat	July 2, 2024
Diensten Tech Limited IPO Issue Type	Book Built Issue IPO
Diensten Tech Limited IPO Listing At	NSE SME

Diensten Tech Limited IPO – Company Profile

Diensten Tech Limited provides IT professional resourcing, consultancy, training, and software AMC services. It connects clients with skilled IT professionals, manages team capacities, and offers in-house technology experts to ensure successful project delivery.

Their company offers IT support and consultancy, skilled staffing solutions, training, development, and capacity building. They hire, train, and deploy employees nationwide and provide expert services through tailored agreements with clients.

They provide technical consultancy, training, and software services to diverse sectors, focusing on PS & T post-acquisition. Their skilled resources ensure top-quality service, serving clients like TCS, Capgemini, Maruti Suzuki, and Pepsico.

Diensten Tech Ltd IPO Fundamental Analysis

Diensten Tech Limited Technologies' financial analysis reveals a mixed performance. Revenue experienced growth but fell short in December 2023. Liabilities and debt-equity ratio increased. Profitability declined, EPS reduced, and RoNW decreased.

- **Revenue Trend:** The revenue increased from ₹72.41 lakhs in March 2022 to ₹3,752.68 lakhs in March 2023. The revenue for the current year's 9-month period ending December 2023 is INR 2,608.09 lakhs.
- **Equity and Liabilities:** Liability has shown a consistent increase over the periods, reflecting potential growth and expansion. However, the debt-equity ratio has increased, indicating risen reliance on debt financing.
- **Profitability:** The profit after tax (PAT) has significantly decreased from ₹1.45 lakhs in March 2022 to ₹(171.70) lakhs by December 2023. This decline in profitability could be a source of concern among investors.
- **Earnings per Share (EPS):** The diluted EPS has reduced from ₹0.16 in March 2022 to ₹(2.84) by December 2023, reflecting lower earnings per share for investors.
- **Return on Net Worth (RoNW):** The RoNW has reduced from 1.04% to (67.77)%, indicating a decrease in the company's ability to generate returns on shareholder equity.
- **Financial Position:** Total assets have increased, suggesting potential business growth. However, the current ratio has increased, indicating strengthening liquidity and potential challenges in meeting short-term obligations.

Diensten Tech IPO Financial Analysis

Particular	As of 31 March 2022	As of 31 March 2023	As of 31 December 2023
Revenue (₹ in lakhs)	72.41	3,752.68	2,608.09
Equity (₹ in lakhs)	139.99	425.05	253.34
Expenses (₹ in lakhs)	70.15	3,737.92	2,855.50
Profit and Loss After Tax (₹ in lakhs)	1.45	16.06	(171.70)
Diluted EPS only (₹)	0.16	0.29	(2.84)
Return on Net Worth (%)	1.04	3.78	(67.77)
NAV per Equity Share (₹)	15.90	7.02	4.19
Total Assets (in lakhs)	203.66	1,504.81	3,019.89
Total Liabilities (in lakhs)	63.67	1,079.76	2,766.55

Debt Equity Ratio	–	0.66	7.29
Current Ratio (in times)	1.71	1.43	1.73

Diensten Tech Limited IPO Peer Comparison

The Company operates uniquely with no exact industry peers, offering specialized technical consultancy, training, and software services across diverse sectors. It focuses on excellence and top-tier client satisfaction.

Diensten Tech Ltd IPO Objective

The main objective of Diensten Tech Limited is to settle acquisition liabilities and address working capital needs.

1. **Payment of liability was raised against the outstanding payment of consideration for the “Professional Services and Training Division” business acquired from J K Technosoft Limited, vide the Business Transfer Agreement Dated April 30, 2022.:** The company intends to utilize INR 5.67 crores to settle the acquisition of JK Technosoft’s Professional Services and Training Division in three stages, with outstanding payments due by April 2024, funded from issue proceeds.
2. **Working Capital Requirements:** The company plans to utilize INR 11.77 crores from Net Proceeds to cover part of the projected Rs. 24.32 crore working capital requirement for FY 2025, with the remainder sourced internally or through financing.
3. **General Corporate Purpose:** The Company will deploy the balance of funds towards general corporate purposes, including strategic initiatives, strengthening marketing capabilities, meeting difficulties, and conducting brand-building exercises to enhance operational efficiency.

Diensten Tech IPO Risks And Challenges

Diensten Tech Limited’s risk includes a restated loss of Rs.1.72 crore, revenue growth challenges, talent competition, and potential infringement that could adversely impact branding and reputation and divert resources.

- The Company incurred a restated loss of Rs. 1.72 crore for the period ending December 31, 2023, mainly due to increased amortization costs from business transfer agreements. Revenue growth challenges may hinder profitability.
- Their business’s smooth operation and growth hinge on sourcing, training, and retaining skilled IT professionals to meet client needs. Talent competition is fierce, necessitating continual recruitment, training, and adaptation to evolving technologies.
- While their logo is registered, there’s no assurance against infringement. Any misuse could harm branding and reputation, necessitating legal action that may divert resources and adversely impact financial results.

Diensten Tech Ltd IPO – Industry & Market Potential

The global IT market is robust, with a projected growth of \$11995.97 billion by 2027. Cloud computing and open-source alternatives are driving innovation. Significant players include Apple, Microsoft, and Huawei.

India's IT industry is robust, with significant growth in revenue and export earnings, reaching US\$227 billion in FY22. It's expected to hit US\$350 billion by 2026, contributing 10% to GDP.

India's IT sector is anticipated to create significant employment opportunities, with cloud utilization potentially adding US\$ 380 billion to the GDP by 2026. Minister Piyush Goyal predicts service exports to reach US\$ 1 trillion by 2030.

Diensten Tech Limited IPO – Type Of Offer

Diensten Tech Limited is launching an IPO with a fresh issue of 22,08,000 shares worth INR 22.08 crores. The Company aims to settle a business acquisition liability and address working capital and corporate needs.

Diensten Tech Ltd IPO Offer Size

The offer size of Diensten Tech Limited is INR 22.08 crores, consisting of a fresh issue of 22,08,000 shares. The Company seeks funds to settle a business acquisition liability and address working capital and corporate needs.

Diensten Tech Limited IPO Allotment Structure

Diensten Tech Limited's allocation will be as follows: 50% for Qualified Institutional Buyers (QIB), 15% for Non-Institutional Investors (NII), and 35% for Retail Individual Investors (RII) according to SEBI regulations. 110,400 shares are reserved for market makers.

- **Qualified Institutional Buyers (QIB):** As per SEBI regulations, 50% of the shares offered through the IPO will be reserved for Qualified Institutional Buyers. These include entities such as banks, mutual funds, and insurance companies.
- **Non-Institutional Investors (NII):** 15% of the shares will be reserved for Non-Institutional Investors. These typically include corporate bodies or individuals investing more than Rs.2 lakhs.
- **Retail Individual Investors (RII):** The remaining 35% of the shares will be allotted to Retail Individual Investors. These individual investors apply for shares with a total value of less than Rs.2 lakhs.
- **Market Maker Reservation:** A portion of shares, i.e. 110,400 shares, are reserved for market makers.

How to apply for a Diensten Tech Limited IPO?

To apply for the Diensten Tech Limited IPO through Alice Blue, you would typically follow these steps:

Open a Demat and Trading Account: If you don't have one already, you must [open a Demat and trading account with Alice Blue](#).

1. **Check for IPO Details:** Once your account is active, you can check for the Diensten Tech Limited IPO details in the IPO section of the Alice Blue platform.
2. **Place the Bid:** Enter the number of shares you wish to buy and place your bid within the IPO's price band.
3. **Submit the Application:** Confirm all your details and submit your application.

You can apply for the Diensten Tech Limited [IPO at Alice Blue](#) in just a few clicks!

Check Allotment Status: After the allotment process, you can check the allotment status to see if you have received any shares.

Please note that the allotment of shares is not guaranteed and will depend on the demand for the IPO.

How Do You Check Diensten Tech Limited's IPO Allotment Status?

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3. **Find the IPO Allotment Status:** Look for a sub-section called 'IPO Allotment Status' or something similar. This is where you can see the status of the IPOs you have applied for.
4. **Select the Diensten Tech Limited IPO:** If you have applied for multiple IPOs, there might be a dropdown menu or a list where you can select the IPO you are interested in. Select the Diensten Tech Limited IPO.
5. **Check the Status:** The status of your application should be displayed here. If the shares have been allocated to you, it would be mentioned here.

If you face any issues, it's recommended that you contact Alice Blue's customer support for detailed assistance.

Apart from Alice Blue, there are other ways to check the allotment status of the Diensten Tech Limited IPO:

- **Registrar's Website:** Visit the website of KFin Technologies Limited, the registrar of the Diensten Tech Limited IPO. On the homepage, look for the 'IPO Allotment Status' option. You must enter your PAN, application, or Demat account number to check your allotment status. Click on the 'Submit' button to view your IPO allotment status.
- **NSE SME:** You can also check the allotment status on the official websites of the National Stock Exchange (NSE) Small Medium Exchange (SME). You would need your application number and PAN to check the status.

Please note that the allotment status will only be available after completing the allotment process, a few days after the IPO window closes.

Diensten Tech Limited Ltd IPO Offer Registrar

The registrar for the Diensten Tech Limited IPO is KFin Technologies Limited. They are responsible for ensuring the IPO allotment and refund processes are carried out smoothly.

Contact information for the registrar:

KFIN TECHNOLOGIES LIMITED

Selenium Tower- B, Plot 31-32,
Gachibowli, Financial District,

Nanakramguda, Serilingampally,
Hyderabad-500 032, Telangana, India.

Tel No.: +91 40 6716 2222

Email: nvl.ipo@kfintech.com

Website: www.kfintech.com