

**SCHEDULE D  
(Form 1120S)**Department of the Treasury  
Internal Revenue Service

Name

**Capital Gains and Losses and Built-in Gains**

OMB No. 1545-0130

**2011**▶ **Attach to Form 1120S.**  
▶ **See separate instructions.**

Employer identification number

**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

(a) Description of property (Example: 100 shares of Z Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) (Subtract (e) from (d))
1					
2	Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				2
3	Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				3
4	Combine lines 1 through 3 in column (f) . . . . .				4
5	Tax on short-term capital gain included on line 21 below . . . . .				5 ( )
6	<b>Net short-term capital gain or (loss).</b> Combine lines 4 and 5. Enter here and on Form 1120S, Schedule K, line 7 or 10 . . . . .				6

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**

(a) Description of property (Example: 100 shares of Z Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) (Subtract (e) from (d))
7					
8	Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				8
9	Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				9
10	Capital gain distributions . . . . .				10
11	Combine lines 7 through 10 in column (f) . . . . .				11
12	Tax on long-term capital gain included on line 21 below . . . . .				12 ( )
13	<b>Net long-term capital gain or (loss).</b> Combine lines 11 and 12. Enter here and on Form 1120S, Schedule K, line 8a or 10 . . . . .				13

**Part III Built-in Gains Tax (See instructions before completing this part.)**

14	Excess of recognized built-in gains over recognized built-in losses (attach computation schedule) .	14	
15	Taxable income (attach computation schedule) . . . . .	15	
16	Net recognized built-in gain. Enter the smallest of line 14, line 15, or line 6 of Schedule B . . .	16	
17	Section 1374(b)(2) deduction . . . . .	17	
18	Subtract line 17 from line 16. If zero or less, enter -0- here and on line 21 . . . . .	18	
19	Enter 35% of line 18 . . . . .	19	
20	Section 1374(b)(3) business credit and minimum tax credit carryforwards from C corporation years	20	
21	<b>Tax.</b> Subtract line 20 from line 19 (if zero or less, enter -0-). Enter here and on Form 1120S, page 1, line 22b . . . . .	21	

For Paperwork Reduction Act Notice, see the Instructions for Form 1120S.

Cat. No. 11516V

Schedule D (Form 1120S) 2011