Schedule J (Form 1118)

(Rev. January 2009)

Department of the Treasury
Internal Revenue Service

Adjustments to Separate Limitation Income (Loss) Categories for Determining Numerators of Limitation Fractions, Year-End Recharacterization Balances, and Overall Foreign and Domestic Loss Account Balances

For calendar year 20_____, or other tax year beginning _____, 20 _____,
and ending _____, 20 _____

▶ Attach to Form 1118. For Paperwork Reduction Act Notice, see the Instructions for Form 1118.

OMB No. 1545-0122

Name of corporation

Employer identification number

Part I   Adjustments to Separate Limitation Income or (Losses) in Determining Numerators of Limitation Fractions (see instructions)

	(i) General category income	(ii) Passive category income	(iii) Other income*	(iv) U.S. income
1 Income or (loss) before adjustments				
2 Allocation of separate limitation losses:				
a General category income		( )	( )	
b Passive category income	( )		( )	
c Other income*	( )	( )		
3 **Subtotal—** Combine lines 1 through 2c.				
4 Allocation of overall foreign losses				( )
5 Allocation of domestic losses	( )	( )	( )	
6 **Subtotal—** Combine lines 3 through 5.				
7 Recapture of overall foreign losses	( )	( )	( )	
8 **Subtotal—** Combine lines 6 and 7.				
9 Recharacterization of separate limitation income:				
a General category income	( )			
b Passive category income		( )		
c Other income*			( )	
10 Recapture of overall domestic losses				( )
11 **Numerator of Limitation Fraction—** Combine lines 8 through 10. Enter each result here and on Schedule B, Part II, line 7, of corresponding Form 1118.				

Part II   Year-End Balances of Future Separate Limitation Income That Must Be Recharacterized (section 904(f)(5)(C))

	(i) General category income	(ii) Passive category income	(iii) Other income*	(iv) U.S. income
a General category income				
b Passive category income				
c Other income*				

Part III   Overall Foreign Loss Account Balances (section 904(f)(1))
*Complete for **each** separate limitation income category.*

	(i) General category income	(ii) Passive category income	(iii) Other income*	(iv) U.S. income
1 Beginning balance				
2 Current year additions				
3 Current year reductions (other than recapture)	( )	( )	( )	
4 Current year recapture (from Part I, line 7)	( )	( )	( )	
5 **Ending balance—**Combine lines 1 through 4.				

Part IV   Overall Domestic Loss Account Balances (section 904(g)(1))

	(i) General category income	(ii) Passive category income	(iii) Other income*	(iv) U.S. income
1 Beginning balance				
2 Current year additions				
3 Current year reductions (other than recapture)	( )	( )	( )	
4 **Subtotal—**Combine lines 1 through 3.				
5 Current year recapture (from Part I, line 10)				
6 **Ending balance—**Subtract line 5 from line 4.				

* **Important:** See **Computer-Generated Schedule J** in instructions.   Cat. No. 10309U   **Schedule J (Form 1118) (Rev. 1-2009)**