

Type of Distribution	Exception to 10% Additional Tax		
	401(k) and Other Qualified Retirement Plans	IRA / SEP, SIMPLE IRA and SARSEP Plans	Internal Revenue Code
After participant/IRA owner reaches age 59 ½	Yes	Yes	§72(t)(2)(A)(i)
After <u>death</u> of the participant/IRA owner	Yes	Yes	§72(t)(2)(A)(ii)
Total and permanent <u>disability</u> of the participant/IRA owner	Yes	Yes	§72(t)(2)(A)(iii)
<u>Series of substantially equal payments</u>	Yes	Yes	§72(t)(2)(A)(iv)
Separation from service during or after year employee reaches age 55 (age 50 for public safety employees)	Yes	No	§§72(t)(2)(A)(v) and 72(t)(10)
Dividend pass through from an ESOP	Yes	N/A	§72(t)(2)(A)(vi)
Because of an IRS levy of the plan	Yes	Yes	§72(t)(2)(A)(vii)
Amount of your <u>unreimbursed medical expenses</u> (>7.5% AGI)	Yes	Yes	§72(t)(2)(B)
To an alternate payee under a <u>Qualified Domestic Relations Order</u>	Yes	No	§72(t)(2)(C)
Payment of health insurance premiums paid while unemployed	No	Yes	§72(t)(2)(D)
<u>Qualified higher education expenses</u>	No	Yes	§72(t)(2)(E)
Qualified first-time homebuyers up to \$10,000	No	Yes	§72(t)(2)(F)
Certain distributions to qualified military reservists called to active duty	Yes	Yes	§72(t)(2)(G)
<u>Corrective distributions</u> (and associated earnings) of excess deferrals, excess contributions and excess aggregate contributions made timely	Yes	N/A	§§401(k)(8)(D), 401(m)(7) and 402(g)(2)(C)
<u>Excess</u> IRA contributions if withdrawn by extended due date of return	N/A	Yes	§408(d)(4)
Earnings on <u>excess</u> IRA contributions distributed	N/A	No	§408(d)(4)
Permissive <u>withdrawals</u> from a plan with auto enrollment features	Yes	Yes for SIMPLE IRAs and SARSEPs	§414(w)(1)(B)
<u>Rollovers</u>	Yes	Yes	§§402(c), 403(a)(4), 403(b)(8), 408(d)(3) and 408A(d)(3)(A)
<u>Governmental 457(b)</u> distributions are not subject to the 10% additional tax except for distributions attributable to rollovers from another type of plan or IRA			