Form **8582-CR**

Passive Activity Credit Limitations

(Rev. January 2012) Department of the Treasury Internal Revenue Service ➤ See separate instructions.

➤ Attach to Form 1040 or 1041.

OMB No. 1545-1034

Attachment Sequence No. **89**

Name(s) shown on return

Part	Passive Activity Credits				
	Caution: If you have credits from a publicly traded partnership, s instructions.	see Publicly Traded Partner	ships	(PTPs) in the	
Cre	dits From Rental Real Estate Activities With Active Participation (Other Than Rehabilitation			
	dits and Low-Income Housing Credits) (See Lines 1a through 1c in				
1a	Credits from Worksheet 1, column (a)	1a			
	, , , ,				
b	Prior year unallowed credits from Worksheet 1, column (b)	1b			
				1	
С	Add lines 1a and 1b		1c		
	abilitation Credits From Rental Real Estate Activities and Low-Inc				
	perty Placed in Service Before 1990 (or From Pass-Through Interes	•			
(See	Lines 2a through 2c in the instructions.)				
2a	Credits from Worksheet 2, column (a)	2a			
	· · · · · · · · · · · · · · · · · · ·				
b	Prior year unallowed credits from Worksheet 2, column (b)	2b			
	, , , , ,				
С	Add lines 2a and 2b		2c	1	
	-Income Housing Credits for Property Placed in Service After 1989	9 (See Lines 3a through 3c			
	e instructions.)	`			
3a	Credits from Worksheet 3, column (a)	3a			
b	Prior year unallowed credits from Worksheet 3, column (b)	3b			
	Add lines On and Ob		3с		
	Other Passive Activity Credits (See Lines 4a through 4c in the instruc				
4a	Credits from Worksheet 4, column (a)	4a			
b	Prior year unallowed credits from Worksheet 4, column (b)	4b	-		
	Add lines 4a and 4b		4c	1	
5	Add lines 1c, 2c, 3c, and 4c		5		
6	Enter the tax attributable to net passive income (see instructions)		6		
7	Subtract line 6 from line 5. If line 6 is more than or equal to line 5, enter		7		
_	If your filing status is married filing separately and you lived with your		-		
	the year, do not complete Part II, III, or IV. Instead, go to line 37.	opease at any time daming			
Part		th Active Participation			
	Note: Complete this part only if you have an amount on line 1c.				
8	Enter the smaller of line 1c or line 7	ourermee, ge to rair mi	8		
9	Enter \$150,000. If married filing separately, see instructions	9			
10	Enter modified adjusted gross income, but not less than zero (see	3	-		
10	instructions). If line 10 is equal to or more than line 9, skip lines 11				
	through 15 and enter -0- on line 16	10			
44	Subtract line 10 from line 9	10	-		
11 12	Multiply line 11 by 50% (.50). Do not enter more than \$25,000. If	11	-		
12	married filing separately, see instructions	10			
13a	Enter the amount, if any, from line 10	12			
ısa					
h	of Form 8582	-			
D	(= 0500				
_		400			
С	Add lines 13a and 13b	13c	-		
	0				
14	Subtract line 13c from line 12	14	1,_		
15	Enter the tax attributable to the amount on line 14 (see instructions).		15		
	-		, -		
16	Enter the smaller of line 8 or line 15		16		

Special Allowance for Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or Frompass-Through Interests Acquired Before 1990) Note: Complete this part only if you have an amount on line 2c. Otherwise, go to Part IV.		82-CR (Rev. 01-2012)				Page 2
Note: Complete this part only if you have an amount on line 2c. Otherwise, go to Part IV. 17 Enter the amount from line 7	Part					
17 Enter the amount from line 7. 18 Enter the amount from line 16. 19 Subtract line 18 from line 17. If zero, enter -0- here and on lines 30 and 36, and then go to Part V. 20 Enter the smaller of line 2c or line 19. 21 Enter \$525,00.00. If married filling separately, see instructions to find out if you can skip lines 21 through 26. 22 Enter modified adjusted gross income, but not less than zero. (See instructions for line 10.) If line 22 is equal to or more than line 21, skip lines 23 through 29 and enter -0- on line 30. 22 Subtract line 22 from line 21. 23 Subtract line 23 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see instructions in married filing separately, see instructions and line 21 for form 8582. 24 Multiply line 23 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see instructions and line 26 form 16 form 8582. 25 Enter the amount, if any, from line 10 of Form 8582. 26 Subtract line 25c from line 24 27 Enter the tax attributable to the amount on line 26 (see instructions) 28 Enter the amount, if any, from line 18. 29 Subtract line 28 from line 27. 30 Enter the smaller of line 20 or line 29. Part IV Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989 Note: Complete Part III, enter the amount from line 19. Otherwise, subtract line 16 from line 7. 31 If you completed Part III, enter the amount from line 30. 33 Subtract line 32 from line 31. If zero, enter -0-here and on line 36. 34 Senter the smaller of line 34 or line 35. 35 Tax attributable to the remaining special allowance (see instructions) 36 Enter the smaller of line 34 or line 35. Part V Election To Increase Basis of Credit Property 28 If you disposed of your entire interest in a passive activity or former passive activity in a fully taxable transaction, and you elect to increase your basis in credit property yead on the startivity by the unallowed credit that reduced your basis in the					Acquirea E	seiore 1990)
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9 Subtract line 18 from line 17. If zero, enter -0- here and on lines 30 and 36, and then go to Part V 20 Enter the smaller of line 2c or line 19. 21 Enter \$250,000. If married filing separately, see instructions to find out if you can skip lines 21 through 26 . 22 Enter modified adjusted gross income, but not less than zero. (See instructions to line 10.) If line 2 is equal to or more than line 21, skip lines 23 through 29 and enter -0- on line 30 . 23 Subtract line 22 from line 21 . 24 Multiply line 23 by 50% (50). Do not enter more than \$25,000. If married filing separately, see instructions 25a Enter the amount, if any, from line 10 of Form 8582. 25a Enter the amount, if any, from line 14 of Form 8582. 25a Enter the amount, if any, from line 14 of Form 8582. 25a Enter the amount, if any, from line 14 of Form 8582. 25b Subtract line 25c from line 24 25c 27 27 Enter the tax attributable to the amount on line 26 (see instructions) 27a Enter the smaller of line 20 or line 29. 27a Subtract line 25c from line 27 27b Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989 Note: Complete this part only if you have an amount on line 3c. Otherwise, go to Part V. 31 If you completed Part III, enter the amount from line 19. Otherwise, subtract line 16 from line 7. 32 Enter the amount from line 30. 33 Subtract line 32 from line 31. If zero, enter -0- here and on line 36. 34 Enter the smaller of line 3c or line 33. 35 Tax attributable to the remaining special allowance (see instructions to find out how to report the smaller of line 3c or line 33. 35 Tax attributable to the remaining special allowance (see instructions to find out how to report the allowed credit on your tax return and how to allocate allowed and unallowed credits if you have more than one credit or credits from more than one activity. If you have any credits from a publicly traded partnership, see Publicly Traded Partnerships (PTPs) in the instructions.				_		
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	38					
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Name of passive activity disposed of ▶

Description of the credit property for which the election is being made ▶

39

40

41

Name of passive activity disposed of ▶