

Plan Distributions Handout:

[Revenue Ruling 2009-32](#) provides guidance on the tax consequences of an amendment to a tax-qualified retirement plan to permit contributions for an employee's accumulated and unused paid time off under the employer's paid time off plan at a participant's termination of employment. A paid time off plan generally refers to a sick and vacation arrangement that provides for paid leave whether the leave is due to illness or incapacity. The amendment relates to a post-severance contribution (including a section 401(k) contribution) or cash out of the accumulated and unused paid time off. Rev. Rul. 2009-32 is companion guidance to Rev. Rul. 2009-31 and is part of the "Savings Initiative" guidance issued by the Service.

[Notice 2009-82](#) explains that those who have received a 2009 required minimum distribution have until the later of Nov. 30 2009, or 60 days after the date the distribution was received to roll it over. The notice also provides guidance for retirement plan sponsors.

[Notice 2009-68](#) contains two safe harbor explanations that may be provided to recipients of eligible rollover distributions from an employer plan in order to satisfy § 402(f) of the Code. The first safe harbor explanation applies to a distribution not from a designated Roth account, as described in § 402A. The second safe harbor explanation applies to a distribution from a designated Roth account. These safe harbor explanations update the safe harbor explanations that were published in Notice 2002-3, 2002-1 C.B. 289, to reflect changes in the law. Notice 2009-68 is part of the "Savings Initiative" guidance issued by the Service.

[Notice 2009-75](#) describes the federal income tax consequences of rolling over an eligible rollover distribution from a qualified plan under § 401(a) of the Code, an annuity plan described in § 403(a), a plan described in § 403(b), or an eligible governmental plan under § 457(b) to a Roth IRA described in § 408A. This notice supplements the regulations under § 408A and Notice 2008-30, 2008-12 I.R.B. 638 to provide additional guidance.

[TD 9459](#) regarding Reasonable Good Faith Interpretation of Required Minimum Distribution Rules by Governmental Plans; Final regulations.

[Notice 2009-82](#), which explains that those who have received certain 2009 required minimum distributions have until the later of Nov. 30 2009, or 60 days after the date the distribution was received to roll it over. The notice also provides guidance for retirement plan sponsors.