

MORTGAGE APPLICATION

Sep-14-2015 09:25:25 PM EST

Smith, John**ALTM-55**

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APPLICANT						Applicant
Name: Mr. John Smith						
Address: 1234 Elm Street Vancouver, BC V5Y 0E8						
Residential Status: Own		Time at residence: 3 Years				
Work Phone: 250-555-1234 x0		Cell Phone: 250-555-1234		Home Phone:		
Fax Number: 250-555-1234		eMail: jsmith@jsmith.ca				
Marital Status: Married		Date of Birth: Jul-31-1998		Dependents:		SIN:
Current Employer: XYZ Manufacturing				Time at job: 6 Years		
Occupation: Professional		Job Title: Production Manager		Employment Type: Full Time		
		Self Employed: No		Annual Income: \$ 85,000.00		
Other Income						
Type	Description	Period	Amount			
		Total:				
Financial						
Assets	Description	Value				
Savings	BNS Account	\$ 10,000.00				
RRSP	RBC Mutual Fund	\$ 3,000.00				
Vehicle	1967 Mustang	\$ 25,000.00				
Stocks/Bonds/Mutual	Apple	\$ 1,000.00				
Household Goods	Comic collection	\$ 3,000.00				
Life Insurance	Surrender Value	\$ 30,000.00				
		Total:			\$ 72,000.00	
Liabilities	Description	Value	Balance	Monthly Payment	Payoff	
Credit Card	BNS Master Card	\$ 10,000.00	\$ 1,200.00	\$ 36.00		
Totals		\$ 10,000.00	\$ 1,200.00	\$ 36.00		

FINANCING**Requested Mortgage**

Lender: <Not Assigned>	Product Name:	Loan Type: Mortgage
Purpose: Refinance - Refinance existing mortgage	Mortgage Type: First	Closing Date: Sep-30-15
Payment Frequency: Monthly	Purchase/Value: \$ 550,000.00	Insurance Premium: \$ 0.00
Monthly Payment: \$ 565.58	Total Mortgage Amount: \$ 125,000.00	Net Rate: 2.590%
Term: 5 Years	Amortization: 25 Years	
Repayment Type: Principal And Interest		

Down Payment

Source	Description	Amount
		\$ 0.00
Total		\$ 0.00

Refinance / Switch / ETO

Mortgage Type: First	Mortgage Balance: \$ 125,000.00	Frequency Payment: \$ 700.00	Payment Frequency: Monthly
Maturity Date: Sep-30-17	Rate Type: Fixed	Term Type: Closed	Mtg Interest Rate: 3.000%
Mortgage Holder: BNS		Loan Type: Mortgage	
Original Mtg Amt: \$ 140,000.00	Mortgage #:		Blended Amortization: N
Purpose: Refinance			
Insured: No	Insurer:	Insurance Account #:	
Original Purchase Price:		Purchase Date:	

PROPERTY

Property Address: 1234 Elm Street Vancouver, BC V5Y 0E8											
Lot:		Block:		Concession/Township:							
Appraised Date:		Occupancy: Owner-Occupied		Age: 4 Years		Heating Type: Forced Air Gas/Oil/Electric					
Living Space: 1000 Sq Ft		Lot Size: 3000 Sq Ft			Dwelling Type: Detached						
Dwelling Style: One Storey		Garage Size: Single			Garage Type: Attached						
Taxation Year: 2014		Taxes Paid By: Borrower									
Environmental Hazard: No											
Purchase Price:		Estimated Value:		\$ 550,000.00			Appraised Value:				
Heating Cost:		\$ 125.00		Condo Fees:		\$ 0.00		Annual Taxes:		\$ 2,500.00	
Improvements:							Value of Improvements:				

Rental Property Expense

Monthly Rental Income: \$ 0.00		Rental Offset Option: None	
Offset %: 0			
Insurance: \$ 0.00	Hydro: \$ 0.00		Management Expenses: \$ 0.00
Repairs: \$ 0.00	Interest Charges: \$ 0.00		General Expenses: \$ 0.00
Total Expense: \$ 333.33			