

Quant Project 1-Page Assessment

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Introduction

With offices in the UK and Switzerland, Quant (QNT) is a 1 year old project whose flagship technology (Overledger DLT Gateway/API) claims to feature interoperability between the top DLT's, systems, and networks across the decentralized world. It appears that Quant is aiming to be the "Zapier" of the decentralized world. Quant's ecosystem also includes an open network of external DLT technologies which are already connected by the Overledger product. This technology appears to be connecting independent DLT's and perhaps connecting parts of the future metaverse everyone is building toward. Other Quant products include a multi-DLT search analysis tool for developers and an Overledger community for developers that aims to accelerate adoption of the Overledger technology among the top DLT's, systems, and networks which will dominate the landscape in the future.

Company Vision

Quant's vision is to connect the disconnected DLT's, networks, and systems of the decentralized world; which will accelerate web3 adoption.

Technology

Quant's Overledger technology claims to be a secure, simple API gateway for all major DLT's. The success of this project will likely rise and fall depending on which DLT's they connect and how simple and secure these connections are. Overledger also claims to be highly secure but simple/easy enough for widespread adoption by developers which could pave the way for market domination in this space.

Founder/Advisory Board/Investors/Funding

Founder and CEO Gilbert Verdian (Also Founder of the Blockchain ISO Standard TC307) predicted that the decentralized market would not consolidate into a dominant blockchain but would rather continue to fragment, resulting in the need to connect everything with a secure API. Paolo Taska is the cofounder and is currently the Executive Director at University College London, Centre for Blockchain Technologies (CBT). The board is composed of Guy Dietrich of Rockefeller Capital and Neil Smit of Comcast Corporation. Partners include SIA, Oracle, LACChain, Amazon, and Hyperledger. Venture funding is unknown according to Crunchbase but at least one board member is from a VC firm so they are likely funded.

Summary

Distributed and decentralized technology is not consolidating. Rather, it is fragmenting and will continue to do so for at least the next few years. In time, projects will continue to fragment or a handful of dominant blockchains will begin to emerge. The need for interoperability between even a few winning blockchains is great and Quant's Overledger product could become the dominant solution for connectivity between these winning blockchains of the future.