

The logs and screenshots indicate a system outage and a discrepancy that necessitates official disclosure from the exchange. Specifically, while Error Codes -1008, -4118 and -2010 prevented manual order execution, the underlying matching engine might have still been operational for ADL orders, leading to involuntary position reductions.

2025-10-10 20:58:16,032 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 20:59:16,034 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:00:21,000 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:01:21,003 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:02:21,005 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:03:21,007 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:04:21,010 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:05:21,012 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:06:21,014 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:07:21,017 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:08:21,019 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:09:21,021 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:10:21,024 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:11:21,026 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:12:15,324 - PGSystem.strategy - WARNING - Bot 1 | Attempting to close position SOL/USDT:USDT | Reason: risk threshold exceeded | Position Size: 125.00000000 | Collateral: 20000.000 USD

2025-10-10 21:12:17,612 - PGSystem.execution - INFO - Bot 1 | Successfully closed position SOL/USDT:USDT | Amount: 20000.000 USD | Order filled at market price

2025-10-10 21:12:21,029 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:12:22,187 - PGSystem.strategy - WARNING - Bot 2 | Attempting to close position BTC/USDT:USDT | Reason: auto deleveraging | Position Size: 0.31250000 | Collateral: 20000.000 USD

2025-10-10 21:12:24,475 - PGSystem.execution - INFO - Bot 2 | Successfully closed position BTC/USDT:USDT | Amount: 20000.000 USD | Order filled at market price

2025-10-10 21:12:29,056 - PGSystem.strategy - WARNING - Bot 3 | Attempting to close position ETH/USDT:USDT | Reason: stop-loss trigger | Position Size: 8.00000000 | Collateral: 20000.000 USD

2025-10-10 21:12:31,344 - PGSystem.execution - INFO - Bot 3 | Successfully closed position ETH/USDT:USDT | Amount: 20000.000 USD | Order filled at market price

2025-10-10 21:12:36,923 - PGSystem.strategy - WARNING - Bot 1 | Attempting to close position DOGE/USDT:USDT | Reason: auto deleveraging | Position Size: 142857.14285714 | Collateral: 20000.000 USD

2025-10-10 21:12:39,211 - PGSystem.execution - ERROR - Bot 1 | Position Size: 142857.14285714 | Collateral: 20000.000 USD | Error closing position DOGE/USDT:USDT: Could not place sell order due to NEW_ORDER_REJECTED. Message: binance {"code":-2010,"msg":"Order would trigger immediately."}

2025-10-10 21:12:44,792 - PGSystem.strategy - WARNING - Bot 2 | Attempting to close position XRP/USDT:USDT | Reason: risk threshold exceeded | Position Size: 8000.00000000 | Collateral: 20000.000 USD

2025-10-10 21:12:47,080 - PGSystem.execution - INFO - Bot 2 | Successfully closed position XRP/USDT:USDT | Amount: 20000.000 USD | Order filled at market price

2025-10-10 21:12:52,661 - PGSystem.strategy - WARNING - Bot 3 | Attempting to close position SOL/USDT:USDT | Reason: stop-loss trigger | Position Size: 125.00000000 | Collateral: 20000.000 USD

2025-10-10 21:12:54,949 - PGSystem.execution - INFO - Bot 3 | Successfully closed position SOL/USDT:USDT | Amount: 20000.000 USD | Order filled at market price

2025-10-10 21:13:00,530 - PGSystem.strategy - WARNING - Bot 1 | Attempting to close position BTC/USDT:USDT | Reason: auto deleveraging | Position Size: 0.31250000 | Collateral: 20000.000 USD

2025-10-10 21:13:02,818 - PGSystem.execution - INFO - Bot 1 | Successfully closed position BTC/USDT:USDT | Amount: 20000.000 USD | Order filled at market price

2025-10-10 21:13:08,399 - PGSystem.strategy - WARNING - Bot 2 | Attempting to close position ETH/USDT:USDT | Reason: risk threshold exceeded | Position Size: 8.00000000 | Collateral: 20000.000 USD

2025-10-10 21:13:10,687 - PGSystem.execution - ERROR - Bot 2 | Position Size: 8.00000000 | Collateral: 20000.000 USD | Error closing position ETH/USDT:USDT: Could not place sell order due to ReduceOnly_Rejected. Message: binance {"code":-2022,"msg":"ReduceOnly Order is rejected."}

2025-10-10 21:13:16,268 - PGSystem.strategy - WARNING - Bot 3 | Attempting to close position DOGE/USDT:USDT | Reason: stop-loss trigger | Position Size: 142857.14285714 | Collateral: 20000.000 USD

2025-10-10 21:13:18,556 - PGSystem.execution - INFO - Bot 3 | Successfully closed position DOGE/USDT:USDT | Amount: 20000.000 USD | Order filled at market price

2025-10-10 21:13:21,031 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:13:24,137 - PGSystem.strategy - WARNING - Bot 1 | Attempting to close position XRP/USDT:USDT |

2025-10-10 21:14:11,351 - PGSystem.strategy - WARNING - Bot 1 | Attempting to close position SOL/USDT:USDT | Reason: auto deleveraging | Position Size: 125.00000000 | Collateral: 20000.000 USD

2025-10-10 21:14:13,639 - PGSystem.execution - ERROR - Bot 1 | Position Size: 125.00000000 | Collateral: 20000.000 USD | Error closing position SOL/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:14:19,220 - PGSystem.strategy - WARNING - Bot 2 | Attempting to close position BTC/USDT:USDT | Reason: risk threshold exceeded | Position Size: 0.31250000 | Collateral: 20000.000 USD

2025-10-10 21:14:21,033 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:14:21,508 - PGSystem.execution - INFO - Bot 2 | Successfully closed position BTC/USDT:USDT | Amount: 20000.000 USD | Order filled at market price

2025-10-10 21:15:26,000 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:15:45,180 - PGSystem.strategy - WARNING - Bot 3 | Attempting to close position XRP/USDT:USDT | Reason: auto deleveraging | Position Size: 7326.10000000 | Collateral: 17144.539 USD

2025-10-10 21:15:47,468 - PGSystem.execution - ERROR - Bot 3 | Position Size: 7326.10000000 | Collateral: 17144.539 USD | Error closing position XRP/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:15:50,039 - PGSystem.strategy - WARNING - Bot 3 | Attempting to close position DOGE/USDT:USDT | Reason: auto deleveraging | Position Size: 3413001.00000000

2025-10-10 21:15:52,327 - PGSystem.execution - ERROR - Bot 3 | Position Size: 3413001.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:15:55,892 - PGSystem.strategy - WARNING - Bot 2 | Attempting to close position DOGE/USDT:USDT | Reason: auto deleveraging | Position Size: 3413001.00000000 | Collateral: 656714.465 USD | Unrealized PnL: -266001.07844553 USD

2025-10-10 21:15:58,280 - PGSystem.execution - ERROR - Bot 2 | Position Size: 3413001.00000000 | Collateral: 656714.465 USD | Unrealized PnL: -266001.07844553 USD | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:02,746 - PGSystem.strategy - WARNING - Bot 2 | Attempting to close position XRP/USDT:USDT | Reason: auto deleveraging | Position Size: 7326.10000000 | Collateral: 17144.539 USD | Unrealized PnL: -5781.73533486 USD

2025-10-10 21:16:05,134 - PGSystem.execution - ERROR - Bot 2 | Position Size: 7326.10000000 | Collateral: 17144.539 USD | Unrealized PnL: -5781.73533486 USD | Error closing position XRP/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:09,599 - PGSystem.strategy - WARNING - Bot 1 | Attempting to close position DOGE/USDT:USDT | Reason: auto deleveraging | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD

2025-10-10 21:16:09,715 - PGSystem.execution - ERROR - Bot 1 | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD | ReduceOnly order size: 3000000.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:09,840 - PGSystem.execution - ERROR - Bot 1 | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD | ReduceOnly order size: 3000000.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:09,958 - PGSystem.execution - ERROR - Bot 1 | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD | ReduceOnly order size: 3000000.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:10,077 - PGSystem.execution - ERROR - Bot 1 | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD | ReduceOnly order size: 3000000.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:10,199 - PGSystem.execution - ERROR - Bot 1 | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD | ReduceOnly order size: 3000000.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:10,320 - PGSystem.execution - ERROR - Bot 1 | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD | ReduceOnly order size: 3000000.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:10,439 - PGSystem.execution - ERROR - Bot 1 | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD | ReduceOnly order size: 3000000.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:10,564 - PGSystem.execution - ERROR - Bot 1 | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD | ReduceOnly order size: 3000000.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:10,682 - PGSystem.execution - ERROR - Bot 1 | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD | ReduceOnly order size: 3000000.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

We submitted ReduceOnly/Close orders in accordance with protocol; however, we repeatedly encountered a combination of errors (503/1008/4118/2002) during the window.



fisrt-ice (继续前进) ✓
@firstcap_ice



波动不是起点。USDe 的极端价是后段症状，在此之前，做市撤单+买盘真空已让“深池”比“浅池”更早更深地下穿。

风控通道拥塞。我们按规则下达 ReduceOnly/Close，却在窗口内反复遇到 503 / -1008 / -4118 / -2022 等组合错，风险无法按计划缩减。

PM 的设计缺口。统一账户的“一键平仓”仅限 UI；公开发文档里没有等价的一键 API。极端时刻这就从“系统通道”退化成“人手通道”。

撮合/风控的优先级在高并发下偏向清算流，而非“自救流”（ReduceOnly/Close）。清算单吃掉资源，减险单被挤在后面。

指数/价格带的本地方法学在“极端打印”里放大偏差，把场内异常外溢到标记价/强平门槛。

保险基金与 ADL 的次序边际没有形成有效“缓冲层”，ADL 快速跨档触发，从 >2x 传导到 ~1x。

时间维度上，约百余分钟同秒强平、止损排队失败、预警滞后同时出现，这是“拥塞态”的典型画像。

结果就是“深池更深”、指数外溢、跨场联动清算，形成“死亡螺旋”。

There are issues with Binance API order placement, which have caused stop-loss and buy-the-dip orders to fail.



fisrt-ice (继续前进)
@firstcap_ice



作为一个自认为资深的从业人员，我不想抱怨，也不想责怪谁，我只想陈述我经历的事实，从前天到现在，我以为，一度认为我在做梦，74,312,519 我都经历过，我也侥幸逃过，包括当时的ftx 我有大量资金 目前也没赔付，我也默默地承受了，这次的压抑感，有点压的我喘不过气，我只想说说这次事情的经过，量化总体爆仓500多w，不算多不算少，可能在大户眼里这不算什么，但是对于我们这些从底层奋斗的人来说这是所有，第一次在x写长文发现，写到这里发现字数超出只能开会员，鼓足勇气找到所有的银行卡付款，却发现只能付费年会员，又折腾一圈，发现只有Premium+可以发长文，但是月费接近400rmb，而且可以月费，那么决定还是付费一个月，将我的经历写出来，首先声明，我在这里没有责怪任何平台的意思，只是好奇，我的量化采用 多子账户模式 也是当初考虑风险的原因，子账户资金从7w-4w不等，多达几十个子账户以上，但是平仓时间出奇的一致5点19-20分左右，而且是双平台okx,币安，一起。但是按照逻辑，不应该是二家交易所，先强平我金额少的然后是金额多的账户，按照杠杆来说的话，金额多的账户杠杆略低，那么应该是先平仓杠杆相对高 金额少的账户，然后才是金额多的账户，但是他们几乎同时 几十个账户全部强平，而且在以前杠杆率低的时候交易所会提醒，这次是爆仓的同时才收到杠杆率低的，而且币安在接口还存在通过api接口下单失败的情况，导致止损和抄底失败。我不清楚接口失败导致的亏损会不会赔偿 @cz_binance @heyibinance 麻烦币安回复我下，世界上没有绝对的0风险的策略，大家都是在策略上找到相对安全和合理收益的平衡点，这也就是为什么每次市场黑天鹅的时候 很多大资本也会挂的原因，但是这次真的是市场性黑天鹅嘛，而不是交易所的放任，或者说制度的不完善导致的结果？我不知道，这篇文章会有多少人看见，我只是想到哪里写到哪里，我自认为我将安全垫放到极低，杠杆降到极低，甚至说比mm的风险还低的情况，将资金周转率提高，达到合理的收益，即可，我想到过任何市场上存在的风险，想过任何的规避，却没有想到人为或者结构性bug，看了很多关于这次事件的分析，不管是usde循环贷等问题的诱发还是其他质

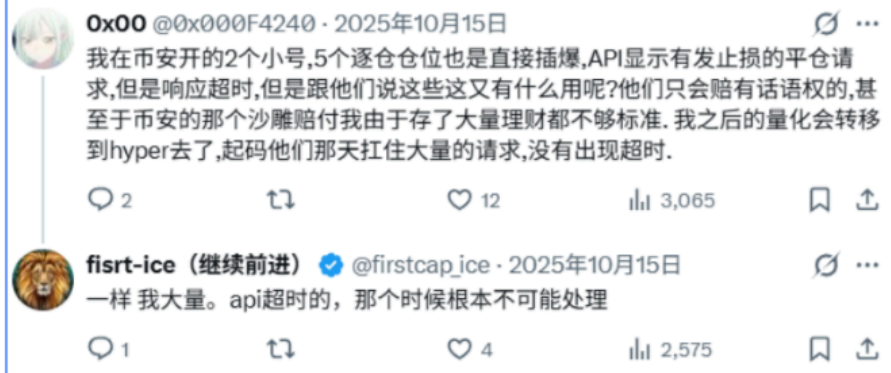
失败	市价	30 / 30	0.1462	-	-	2025-10-11 04:56:25.522	2025-10-11 04:56:25.597	hgateway1 6 / 77
失败	市价	30 / 30	0.1462	-	-	2025-10-11 04:56:25.340	2025-10-11 04:56:25.413	hgateway2 6 / 75
失败	市价	30 / 30	0.1462	-	-	2025-10-11 04:56:25.329	2025-10-11 04:56:25.398	hgateway2 4 / 71
失败	市价	13.9 / 13.9	0.6390	-	-	2025-10-11 04:56:25.320	2025-10-11 04:56:25.396	hgateway2 3 / 78
失败	市价	0.001 / 0.001	114766.00	-	-	2025-10-11 04:56:25.110	2025-10-11 04:56:25.187	hgateway1 3 / 79
失败	市价	0.001 / 0.001	114766.00	-	-	2025-10-11 04:56:25.034	2025-10-11 04:56:25.104	hgateway1 2 / 73
失败	市价	0.001 / 0.001	114766.00	-	-	2025-10-11 04:56:25.020	2025-10-11 04:56:25.090	hgateway1 3 / 72
失败	市价	14.8 / 14.8	0.3764	-	-	2025-10-11 04:56:24.444	2025-10-11 04:56:24.506	hgateway2 8 / 63
失败	市价	30 / 30	0.6119	-	-	2025-10-11 04:56:23.575	2025-10-11 04:56:23.648	hgateway1 7 / 75
失败	市价	30 / 30	0.6119	-	-	2025-10-11 04:56:23.565	2025-10-11 04:56:23.632	hgateway1 3 / 68
失败	市价	6.2 / 6.2	2.5647	-	-	2025-10-11 04:56:23.497	2025-10-11 04:56:23.600	hgateway2 32 / 105
失败	市价	5 / 5	1.838	-	-	2025-10-11 04:56:22.438	2025-10-11 04:56:22.488	hgateway2 5 / 52
失败	市价	0.8 / 0.8	12.437	-	-	2025-10-11 04:56:22.342	2025-10-11 04:56:22.404	hgateway2 2 / 64
失败	市价	116 / 116	0.1417	-	-	2025-10-11 04:56:22.244	2025-10-11 04:56:22.306	hgateway2 3 / 67
失败	市价	116 / 116	0.1417	-	-	2025-10-11 04:56:22.242	2025-10-11 04:56:22.317	hgateway2 7 / 78
失败	市价	16 / 16	0.9740	-	-	2025-10-11 04:56:22.133	2025-10-11 04:56:22.200	hgateway1 6 / 69
失败	市价	4 / 4	3.964	-	-	2025-10-11 04:56:22.049	2025-10-11 04:56:22.118	hgateway1 2 / 72
失败	市价	66 / 66	0.23959	-	-	2025-10-11 04:56:21.948	2025-10-11 04:56:22.014	hgateway1 3 / 66
失败	市价	16 / 16	0.9740	-	-	2025-10-11 04:56:21.901	2025-10-11 04:56:21.978	hgateway2 6 / 79
失败	市价	66 / 66	0.23959	-	-	2025-10-11 04:56:21.764	2025-10-11 04:56:21.847	hgateway2 4 / 85

返回日志:

```
{
  msg: "Server is currently overloaded with other requests. Please try again in a few minutes.",
  code: -1008
}
```

Our logs indicate that stop-loss and close requests were initiated, yet we received timeout responses.

Same. Got massive volume of API timeouts. They were completely unable to execute any trades during that period



Did anyone else get
rekt at 5:20 on the
11th? Even my 1.1x
leverage got
liquidated. I kept
getting errors
trying to set a
stop-loss at 5:17.

币安API中文群

28,287 members

Pinned message

新的模拟交易站的baseurl: Demo Trading - Spot <https://demo-api.binance.com> wss://demo-

远, 即有多少成交数据产生, 就会推送多少数据。接收数据再处理打印, 可能也会导致消息的堆积

3. 客户端延迟: 例如, 您的系统或应用程序可能正忙于处理其他任务或请求, 花费太长时间从 WebSocket 发送或接收消息



管理员

edited 8:14 PM

lan pang

请教一下, 我开发一个 APP, 集成 币安支付, 我想让用户支付 USDT, 刚买 SOL, 购买成功以后直接转到用户地址可以吗; 我看 文档中没有这样的功能呢。但是我在 MOONSHOT 看他有这个功能啊

LP

1 9:45 PM

supper cx_量化开发

大佬们, 有遇到10月11日5:20插针爆仓的吗? 综合杠杆率1.1都被爆了, 5:17 api下单止损一直报错('success': False, 'code': -1008, 'msg': 'Server is currently overloaded with other requests. Please try again in a few minutes.')

10:00 PM

I got liquidated
because the
WebSocket
connection was
severed

Kate stan

各位你们的保活机制是怎么实现的哦。我昨天因为websocket假死之后爆仓了😭

1 9:57 PM

想参考参考你们的思路

1 9:57 PM

亏了几十万U

9:57 PM



websocket订单推送+主动查询订单状态吗?

4 9:58 PM

莫须有

莫须有

这是币安api内部报的错误 Long...

这个报错有技术看看吗?

10:03 PM