

The logs and screenshots indicate a system outage and a discrepancy that necessitates official disclosure from the exchange. Specifically, while Error Codes -1008, -4118 and -2010 prevented manual order execution, the underlying matching engine might have still been operational for ADL orders, leading to involuntary position reductions.

2025-10-10 20:58:16,032 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 20:59:16,034 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:00:21,000 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:01:21,003 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:02:21,005 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:03:21,007 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:04:21,010 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:05:21,012 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:06:21,014 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:07:21,017 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:08:21,019 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:09:21,021 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:10:21,024 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:11:21,026 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:12:15,324 - PGSystem.strategy - WARNING - Bot 1 | Attempting to close position SOL/USDT:USDT | Reason: risk threshold exceeded | Position Size: 125.00000000 | Collateral: 20000.000 USD

2025-10-10 21:12:17,612 - PGSystem.execution - INFO - Bot 1 | Successfully closed position SOL/USDT:USDT | Amount: 20000.000 USD | Order filled at market price

2025-10-10 21:12:21,029 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:12:22,187 - PGSystem.strategy - WARNING - Bot 2 | Attempting to close position BTC/USDT:USDT | Reason: auto deleveraging | Position Size: 0.31250000 | Collateral: 20000.000 USD

2025-10-10 21:12:24,475 - PGSystem.execution - INFO - Bot 2 | Successfully closed position BTC/USDT:USDT | Amount: 20000.000 USD | Order filled at market price

2025-10-10 21:12:29,056 - PGSystem.strategy - WARNING - Bot 3 | Attempting to close position ETH/USDT:USDT | Reason: stop-loss trigger | Position Size: 8.00000000 | Collateral: 20000.000 USD

2025-10-10 21:12:31,344 - PGSystem.execution - INFO - Bot 3 | Successfully closed position ETH/USDT:USDT | Amount: 20000.000 USD | Order filled at market price

2025-10-10 21:12:36,923 - PGSystem.strategy - WARNING - Bot 1 | Attempting to close position DOGE/USDT:USDT | Reason: auto deleveraging | Position Size: 142857.14285714 | Collateral: 20000.000 USD

2025-10-10 21:12:39,211 - PGSystem.execution - ERROR - Bot 1 | Position Size: 142857.14285714 | Collateral: 20000.000 USD | Error closing position DOGE/USDT:USDT: Could not place sell order due to NEW_ORDER_REJECTED. Message: binance {"code": -2010, "msg": "Order would trigger immediately."}

2025-10-10 21:12:44,792 - PGSystem.strategy - WARNING - Bot 2 | Attempting to close position XRP/USDT:USDT | Reason: risk threshold exceeded | Position Size: 8000.00000000 | Collateral: 20000.000 USD

2025-10-10 21:12:47,080 - PGSystem.execution - INFO - Bot 2 | Successfully closed position XRP/USDT:USDT | Amount: 20000.000 USD | Order filled at market price

2025-10-10 21:12:52,661 - PGSystem.strategy - WARNING - Bot 3 | Attempting to close position SOL/USDT:USDT | Reason: stop-loss trigger | Position Size: 125.00000000 | Collateral: 20000.000 USD

2025-10-10 21:12:54,949 - PGSystem.execution - INFO - Bot 3 | Successfully closed position SOL/USDT:USDT | Amount: 20000.000 USD | Order filled at market price

2025-10-10 21:13:00,530 - PGSystem.strategy - WARNING - Bot 1 | Attempting to close position BTC/USDT:USDT | Reason: auto deleveraging | Position Size: 0.31250000 | Collateral: 20000.000 USD

2025-10-10 21:13:02,818 - PGSystem.execution - INFO - Bot 1 | Successfully closed position BTC/USDT:USDT | Amount: 20000.000 USD | Order filled at market price

2025-10-10 21:13:08,399 - PGSystem.strategy - WARNING - Bot 2 | Attempting to close position ETH/USDT:USDT | Reason: risk threshold exceeded | Position Size: 8.00000000 | Collateral: 20000.000 USD

2025-10-10 21:13:10,687 - PGSystem.execution - ERROR - Bot 2 | Position Size: 8.00000000 | Collateral: 20000.000 USD | Error closing position ETH/USDT:USDT: Could not place sell order due to ReduceOnly_Rejected. Message: binance {"code": -2022, "msg": "ReduceOnly Order is rejected."}

2025-10-10 21:13:16,268 - PGSystem.strategy - WARNING - Bot 3 | Attempting to close position DOGE/USDT:USDT | Reason: stop-loss trigger | Position Size: 142857.14285714 | Collateral: 20000.000 USD

2025-10-10 21:13:18,556 - PGSystem.execution - INFO - Bot 3 | Successfully closed position DOGE/USDT:USDT | Amount: 20000.000 USD | Order filled at market price

2025-10-10 21:13:21,031 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:13:24,137 - PGSystem.strategy - WARNING - Bot 1 | Attempting to close position XRP/USDT:USDT |

2025-10-10 21:14:11,351 - PGSystem.strategy - WARNING - Bot 1 | Attempting to close position SOL/USDT:USDT | Reason: auto deleveraging | Position Size: 125.00000000 | Collateral: 20000.000 USD

2025-10-10 21:14:13,639 - PGSystem.execution - ERROR - Bot 1 | Position Size: 125.00000000 | Collateral: 20000.000 USD | Error closing position SOL/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:14:19,220 - PGSystem.strategy - WARNING - Bot 2 | Attempting to close position BTC/USDT:USDT | Reason: risk threshold exceeded | Position Size: 0.31250000 | Collateral: 20000.000 USD

2025-10-10 21:14:21,033 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:14:21,508 - PGSystem.execution - INFO - Bot 2 | Successfully closed position BTC/USDT:USDT | Amount: 20000.000 USD | Order filled at market price

2025-10-10 21:15:26,000 - PGSystem.worker - INFO - Bot heartbeat. PID=1, version='2025.8-dev', state='RUNNING'

2025-10-10 21:15:45,180 - PGSystem.strategy - WARNING - Bot 3 | Attempting to close position XRP/USDT:USDT | Reason: auto deleveraging | Position Size: 7326.10000000 | Collateral: 17144.539 USD

2025-10-10 21:15:47,468 - PGSystem.execution - ERROR - Bot 3 | Position Size: 7326.10000000 | Collateral: 17144.539 USD | Error closing position XRP/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:15:50,039 - PGSystem.strategy - WARNING - Bot 3 | Attempting to close position DOGE/USDT:USDT | Reason: auto deleveraging | Position Size: 3413001.00000000

2025-10-10 21:15:52,327 - PGSystem.execution - ERROR - Bot 3 | Position Size: 3413001.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:15:55,892 - PGSystem.strategy - WARNING - Bot 2 | Attempting to close position DOGE/USDT:USDT | Reason: auto deleveraging | Position Size: 3413001.00000000 | Collateral: 656714.465 USD | Unrealized PnL: -266001.07844553 USD

2025-10-10 21:15:58,280 - PGSystem.execution - ERROR - Bot 2 | Position Size: 3413001.00000000 | Collateral: 656714.465 USD | Unrealized PnL: -266001.07844553 USD | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:02,746 - PGSystem.strategy - WARNING - Bot 2 | Attempting to close position XRP/USDT:USDT | Reason: auto deleveraging | Position Size: 7326.10000000 | Collateral: 17144.539 USD | Unrealized PnL: -5781.73533486 USD

2025-10-10 21:16:05,134 - PGSystem.execution - ERROR - Bot 2 | Position Size: 7326.10000000 | Collateral: 17144.539 USD | Unrealized PnL: -5781.73533486 USD | Error closing position XRP/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:09,599 - PGSystem.strategy - WARNING - Bot 1 | Attempting to close position DOGE/USDT:USDT | Reason: auto deleveraging | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD

2025-10-10 21:16:09,715 - PGSystem.execution - ERROR - Bot 1 | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD | ReduceOnly order size: 3000000.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:09,840 - PGSystem.execution - ERROR - Bot 1 | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD | ReduceOnly order size: 3000000.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:09,958 - PGSystem.execution - ERROR - Bot 1 | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD | ReduceOnly order size: 3000000.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:10,077 - PGSystem.execution - ERROR - Bot 1 | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD | ReduceOnly order size: 3000000.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:10,199 - PGSystem.execution - ERROR - Bot 1 | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD | ReduceOnly order size: 3000000.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:10,320 - PGSystem.execution - ERROR - Bot 1 | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD | ReduceOnly order size: 3000000.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:10,439 - PGSystem.execution - ERROR - Bot 1 | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD | ReduceOnly order size: 3000000.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:10,564 - PGSystem.execution - ERROR - Bot 1 | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD | ReduceOnly order size: 3000000.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

2025-10-10 21:16:10,682 - PGSystem.execution - ERROR - Bot 1 | Position Size: 3413001.00000000 | Collateral: 656832.042 USD | Unrealized PnL: -266118.65632998 USD | ReduceOnly order size: 3000000.00000000 | Error closing position DOGE/USDT:USDT: Could not place sell order due to OperationRejected. Message: binance {"code":-4118,"msg":"ReduceOnly Order Failed. Please check your existing position and open orders."}

The API stopped processing requests around 4:56.



fisrt-ice (继续前进) ✅ @firstcap_ice · 2025年10月15日

从4点56分开始 接口已经不能处理，这是我系统的部分日志。



Q 1

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first-ice (继续前进) ✓
@firstcap_ice

🔗 ...

We submitted
ReduceOnly/Close
orders in
accordance with
protocol; however,
we repeatedly
encountered a
combination of
errors
(503/1008/4118/20
02) during the
window.

波动不是起点。USDe 的极端价是后段症状，在此之前，做市撤单+买盘真空已让“深池”比“浅池”更早更深地下穿。

风控通道拥塞。我们按规则下达 ReduceOnly/Close，却在窗口内反复遇到 503 / -1008 / -4118 / -2022 等组合错，风险无法按计划缩减。

PM 的设计缺口。统一账户的“一键平仓”仅限 UI；公开开发文档里没有等价的一键 API。极端时刻这就从“系统通道”退化成“人手通道”。

撮合/风控的优先级在高并发下偏向清算流，而非“自救流”
(ReduceOnly/Close)。清算单吃掉资源，减险单被挤在后面。

指数/价格带的本地方法学在“极端打印”里放大偏差，把场内异常外溢到标记价/强平门槛。

保险基金与 ADL 的次序边际没有形成有效“缓冲层”，ADL 快速跨档触发，
从 >2x 传导到 ~1x。

时间维度上，约百余分钟同秒强平、止损排队失败、预警滞后同时出现，这是“拥塞态”的典型画像。

结果就是“深池更深”、指数外溢、跨场联动清算，形成“死亡螺旋”。



first-ice (继续前进) ✅
@firstcap_ice

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作为一个自认为资深的从业人员，我不想抱怨，也不想责怪谁，我只想陈述我经历的事实，从前天到现在，我以为，一度认为我在做梦，74,312,519 我都经历过，我也侥幸逃过，包括当时的ftx 我有大量资金 目前也没赔付，我也默默地承受了，这次的压抑感，有点压的我喘不过气，我只想说说这次事情的经过，量化总体爆仓500多w，不算多不算少，可能在大户眼里这不算什么，但是对于我们这些从底层奋斗的人来说这是所有，第一次在x写长文发现，写到这里发现字数超出只能开会员，鼓足勇气找到所有的银行卡付款，却发现只能付费年会员，又折腾一圈，发现只有Premium+可以发长文，但是月费接近400rmb，而且可以月费，那么决定还是付费一个月，将我的经历写出来，首先声明，我在这里没有责怪任何平台的意思，只是好奇，我的量化采用多子账户模式 也是当初考虑风险的原因，子账户资金从7w-4w不等，多达几十个子账户以上，但是平仓时间出奇的一致5点19-20分左右，而且是双平台okx,币安，一起。但是按照逻辑，应该是二家交易所，先强平我金额少的然后是金额多的账户，按照杠杆来说的话，金额多的账户杠杆略低，那么应该是先平仓杠杆相对高 金额少的账户，然后才是金额多的账户，但是他们几乎同时 几十个账户全部强平，而且在以前杠杆率低的时候交易所会提醒，这次是爆仓的同时才收到杠杆率低的，而且币安在接口还存在通过api接口下单失败的情况，导致止损和抄底失败。我不清楚接口失败导致的亏损会不会赔偿 @cz_binance @heyibinance 麻烦币安回复我下，世界上没有绝对的0风险的策略，大家都是在策略上找到相对安全和合理收益的平衡点，这也就是为什么每次市场黑天鹅的时候 很多大资本也会挂的原因，但是这次真的是市场性黑天鹅嘛，而不是 交易所的放任，或者说制度的不完善导致的结果？我不知道，这篇文章会有多少人看见，我只是想到哪里写到哪里，我自认为我将安全垫放到极低，杠杆降到极低，甚至说比mm的风险还低的情况，将资金周转率提高，达到合理的收益，即可，我想到过任何市场上存在的风险，想过任何的规避，却没想到人为或者结构性bug，看了很多关于这次事件的分析，不管是usde循环贷等问题的诱发还是其他质

There are issues with Binance API order placement, which have caused stop-loss and buy-the-dip orders to fail.

失败	市价	30 / 30	0.1462	-	-	2025-10-11 04:56:25.522	2025-10-11 04:56:25.597	hgateway1 6 / 77
失败	市价	30 / 30	0.1462	-	-	2025-10-11 04:56:25.340	2025-10-11 04:56:25.413	hgateway2 6 / 75
失败	市价	30 / 30	0.1462	-	-	2025-10-11 04:56:25.329	2025-10-11 04:56:25.398	hgateway2 4 / 71
失败	市价	13.9 / 13.9	0.8390	-	-	2025-10-11 04:56:25.320	2025-10-11 04:56:25.398	hgateway2 3 / 78
失败	市价	0.001 / 0.001	114766.00	-	-	2025-10-11 04:56:25.110	2025-10-11 04:56:25.187	hgateway1 3 / 79
失败	市价	0.001 / 0.001	114766.00	-	-	2025-10-11 04:56:25.034	2025-10-11 04:56:25.104	hgateway1 2 / 73
失败	市价	0.001 / 0.001	114766.00	-	-	2025-10-11 04:56:25.020	2025-10-11 04:56:25.090	hgateway1 3 / 72
失败	市价	14.8 / 14.8	0.3764	-	-	2025-10-11 04:56:24.444	2025-10-11 04:56:24.506	hgateway2 8 / 63
失败	市价	30 / 30	0.6119	-	-	2025-10-11 04:56:23.575	2025-10-11 04:56:23.648	hgateway1 7 / 75
失败	市价	30 / 30	0.6119	-	-	2025-10-11 04:56:23.565	2025-10-11 04:56:23.632	hgateway1 3 / 68
失败	市价	6.2 / 6.2	2.5647	-	-	2025-10-11 04:56:23.497	2025-10-11 04:56:23.800	hgateway2 32 / 105
失败	市价	5 / 5	1.938	-	-	2025-10-11 04:56:22.436	2025-10-11 04:56:22.488	hgateway2 5 / 52
失败	市价	0.8 / 0.8	12.437	-	-	2025-10-11 04:56:22.342	2025-10-11 04:56:22.404	hgateway2 2 / 64
失败	市价	116 / 116	0.1417	-	-	2025-10-11 04:56:22.244	2025-10-11 04:56:22.308	hgateway2 3 / 67
失败	市价	116 / 116	0.1417	-	-	2025-10-11 04:56:22.242	2025-10-11 04:56:22.317	hgateway2 7 / 78
失败	市价	16 / 16	0.9740	-	-	2025-10-11 04:56:22.133	2025-10-11 04:56:22.200	hgateway1 6 / 69
失败	市价	4 / 4	3.984	-	-	2025-10-11 04:56:22.049	2025-10-11 04:56:22.118	hgateway1 2 / 72
失败	市价	66 / 66	0.23959	-	-	2025-10-11 04:56:21.948	2025-10-11 04:56:22.014	hgateway1 3 / 68
失败	市价	16 / 16	0.9740	-	-	2025-10-11 04:56:21.901	2025-10-11 04:56:21.978	hgateway2 6 / 79
失败	市价	66 / 66	0.23959	-	-	2025-10-11 04:56:21.764	2025-10-11 04:56:21.847	hgateway2 4 / 85

返回日志:

```
{
  msg: "Server is currently overloaded with other requests. Please try again in a few minutes.",
  code: -1008
}
```

Our logs indicate that stop-loss and close requests were initiated, yet we received timeout responses.

Same. Got massive volume of API timeouts. They were completely unable to execute any trades during that period



OXOO @0x000F4240 · 2025年10月15日

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我在币安开的2个小号,5个逐仓仓位也是直接插爆,API显示有发止损的平仓请求,但是响应超时,但是跟他们说这些这又有什么用呢?他们只会赔有话语权的,甚至于币安的那个沙雕赔付我由于存了大量理财都不够标准. 我之后的量化会转移到hyper去了,起码他们那天扛住大量的请求,没有出现超时.

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first-ice (继续前进) @firstcap_ice · 2025年10月15日

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一样我大量。api超时的，那个时候根本不可能处理

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2,575

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Did anyone else get rekt at 5:20 on the 11th? Even my 1.1x leverage got liquidated. I kept getting errors trying to set a stop-loss at 5:17.

I got liquidated because the WebSocket connection was severed

币安API中文群
28,287 members

Pinned message

新的模拟交易站的baseurl: Demo Trading - Spot <https://demo-api.binance.com> wss://demo-

送，即有多少成父数据产生，就会推送多少数据。接收数据再处理打印，可能也会导致消息的堆积。

3. 客户端延迟：例如，您的系统或应用程序可能正忙于处理其他任务或请求，花费太长时间从 WebSocket 发送或接收消息



管理员

edited 8:14 PM



ian pang

请教一下，我开发一个 APP，集成币安支付，我想让用户支付 USDT，刚买 SOL，购买成功以后直接转到用户地址可以吗；我看文档中没有这样的功能呢。但是我在 MOONSHOT 看他有这个功能啊

↳ 1 9:45 PM



supper cx_量化开发

大佬们，有遇到10月11日5:20插针爆仓的吗？综合杠杆率1.1都被爆了，5:17 api下单止损一直报错{'success': False, 'code': -1008, 'msg': 'Server is currently overloaded with other requests. Please try again in a few minutes.'}

10:00 PM

Kate stan

各位你们的保活机制是怎么实现的哦。我昨天因为websocket假死之后爆仓了😢

↳ 1 9:57 PM

想参考参考你们的思路

↳ 1 9:57 PM

亏了几十万U

9:57 PM

websocket订单推送+主动查询订单状态吗？

↳ 4 9:58 PM

莫须有

莫须有

这是币安api内部报的错误 Long...

这个报错有技术看看吗？

10:03 PM