

LOAN SANCTION LETTER

Customer Details:

Name: Aarush Luthra

PAN: ABCDE1000F

Loan Details:

Sanctioned Amount:	■ 50,000
Interest Rate:	10.5% per annum
Loan Tenure:	24 months
Processing Fee:	■ 750 (1.5%)
Monthly EMI:	■ 2,318
Total Interest:	■ 5,651
Total Repayment:	■ 55,651

Repayment Schedule:

Month	EMI Amount	Principal	Interest	Balance
1	■ 2,318	■ 1,881	■ 437	■ 48,118
2	■ 2,318	■ 1,897	■ 421	■ 46,220
3	■ 2,318	■ 1,914	■ 404	■ 44,306
...				
24	■ 2,318			■ 0

Terms and Conditions:

- This sanction is valid for 30 days from the date of issue.
- Disbursement is subject to verification of documents and credit assessment.
- EMI payments must be made on or before the due date each month.
- Late payment charges of 2% per month will apply on overdue amounts.
- Prepayment is allowed with a foreclosure charge of 4% on outstanding principal.
- The loan is subject to the terms and conditions mentioned in the loan agreement.

Authorized Signatory