

LOAN SANCTION LETTER

Customer Details:

Name: Aarush Luthra
PAN: ABCDE1000F

Loan Details:

Sanctioned Amount:	₹50,000
Interest Rate:	10.5% per annum
Loan Tenure:	24 months
Processing Fee:	₹750 (1.5%)
Monthly EMI:	₹2,318
Total Interest:	₹5,651
Total Repayment:	₹55,651

Repayment Schedule:

Month	EMI Amount	Principal	Interest	Balance
1	₹2,318	₹1,881	₹437	₹48,118
2	₹2,318	₹1,897	₹421	₹46,220
3	₹2,318	₹1,914	₹404	₹44,306
...				
24	₹2,318			₹0

Terms and Conditions:

- This sanction is valid for 30 days from the date of issue.
- Disbursement is subject to verification of documents and credit assessment.
- EMI payments must be made on or before the due date each month.
- Late payment charges of 2% per month will apply on overdue amounts.
- Prepayment is allowed with a foreclosure charge of 4% on outstanding principal.
- The loan is subject to the terms and conditions mentioned in the loan agreement.

Authorized Signatory