

LOAN SANCTION LETTER

Customer Details:

Name: Aarush Luthra
PAN: ABCDE1000F

Loan Details:

Sanctioned Amount:	■20,000
Interest Rate:	10.5% per annum
Loan Tenure:	24 months
Processing Fee:	■300 (1.5%)
Monthly EMI:	■927
Total Interest:	■2,260
Total Repayment:	■22,260

Repayment Schedule:

Month	EMI Amount	Principal	Interest	Balance
1	■927	■752	■175	■19,247
2	■927	■759	■168	■18,488
3	■927	■765	■161	■17,722
...				
24	■927			■0

Terms and Conditions:

- This sanction is valid for 30 days from the date of issue.
- Disbursement is subject to verification of documents and credit assessment.
- EMI payments must be made on or before the due date each month.
- Late payment charges of 2% per month will apply on overdue amounts.
- Prepayment is allowed with a foreclosure charge of 4% on outstanding principal.
- The loan is subject to the terms and conditions mentioned in the loan agreement.

Authorized Signatory