

LOAN SANCTION LETTER

Customer Details:

Name: Customer
PAN: ABCDE1000F

Loan Details:

Sanctioned Amount:	■2,00,000
Interest Rate:	10.5% per annum
Loan Tenure:	24 months
Processing Fee:	■3,000 (1.5%)
Monthly EMI:	■9,275
Total Interest:	■22,605
Total Repayment:	■2,22,605

Repayment Schedule:

Month	EMI Amount	Principal	Interest	Balance
1	■9,275	■7,525	■1,750	■1,92,474
2	■9,275	■7,591	■1,684	■1,84,883
3	■9,275	■7,657	■1,617	■1,77,226
...				
24	■9,275			■0

Terms and Conditions:

- This sanction is valid for 30 days from the date of issue.
- Disbursement is subject to verification of documents and credit assessment.
- EMI payments must be made on or before the due date each month.
- Late payment charges of 2% per month will apply on overdue amounts.
- Prepayment is allowed with a foreclosure charge of 4% on outstanding principal.
- The loan is subject to the terms and conditions mentioned in the loan agreement.

Authorized Signatory