

LOAN SANCTION LETTER

Customer Details:

Name: Aarush Luthra

PAN: ABCDE1000F

Loan Details:

Sanctioned Amount:	■ 20,000
Interest Rate:	10.5% per annum
Loan Tenure:	24 months
Processing Fee:	■ 300 (1.5%)
Monthly EMI:	■ 927
Total Interest:	■ 2,260
Total Repayment:	■ 22,260

Repayment Schedule:

Month	EMI Amount	Principal	Interest	Balance
1	■ 927	■ 752	■ 175	■ 19,247
2	■ 927	■ 759	■ 168	■ 18,488
3	■ 927	■ 765	■ 161	■ 17,722
...				
24	■ 927			■ 0

Terms and Conditions:

- This sanction is valid for 30 days from the date of issue.
- Disbursement is subject to verification of documents and credit assessment.
- EMI payments must be made on or before the due date each month.
- Late payment charges of 2% per month will apply on overdue amounts.
- Prepayment is allowed with a foreclosure charge of 4% on outstanding principal.
- The loan is subject to the terms and conditions mentioned in the loan agreement.

Authorized Signatory