

EMPLOYEE: (46126351) ASHISH BISWACHAND SAHARE

BRANCH: IN-PNQ-TECHNOLO

GENDER:M

DOB:21/12/1994

PAN:ERLPS4791E

DOJ:23/08/2021

PARTICULARS	Actual				Projected								TOTAL
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
BASIC	21653	21653	21653	21653	21653	21653	21653	21653	21653	21653	21653	21653	259836
HOUSE RENT ALLO	12992	12992	12992	12992	12992	12992	12992	12992	12992	12992	12992	12992	155904
PERSONAL ALLOWA	8759	8759	8759	8759	8759	8759	8759	8759	8759	8759	8759	8759	105108
REMOTE WORKING	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	36000
BOOKS AND JOURN	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	36000
PROFESSIONAL PU	8822	8822	8822	8822	8822	8822	8822	8822	8822	8822	8822	8822	105864
TOTAL EARNING	58226	58226	58226	58226	58226	58226	58226	58226	58226	58226	58226	58226	698712
P.F.	2598	2598	2598	2598	2598	2598	2598	2598	2598	2598	2598	2598	31176
PROFESSION TAX	200	200	200	200	200	200	200	200	200	200	300	200	2500
LABOUR WELFARE	0	0	25	0	0	0	0	0	0	0	0	0	25
TOTAL DEDUCTION	2798	2798	2823	2798	2798	2798	2798	2798	2798	2798	2898	2798	33701
NET	55428	55428	55403	55428	55428	55428	55428	55428	55428	55428	55328	55428	665011
TAX CALCULATIONS	NEW REGIME	OLD REGIME	INVESTMENTS U/S 80C.....				TAX CALCULATION ON TAXABLE INCOME....RS.623712						
			PF-DED				31176				0-	400000:	400000 x 0% = 0.00
TOTAL EARNING	698712	698712									400000-	623712:	223712 x 5% = 11185.60
ADD : PERKS & OTHERS	0	0											= 11186.00
TOTAL GROSS	698712	698712											= 11186.00
LESS: EXEMPTION U/S10/OTHERS	0	0											= 0.00
LESS: PROFESSION TAX	0	2500											
LESS: STANDARD DEDUCTION	75000	50000											
NET SALARY	623712	646212											
LESS: HOUSING LOAN INTEREST	0	0											
LESS: INVEST. U/S 80C	0	31176											
LESS: INVESTMENTS U/S 80(OTH)	0	0											
TAXABLE INCOME	623712	615036											
TOTAL TAX	0	36929											
TAX APPLIED AS PER NEW REGIME		0											
LESS: TAX DEDUCTED AT SOURCE		0											
BALANCE TAX PAYABLE		0											
BALANCE NUMBER OF MONTHS		0											
MONTHLY TAX		0											

Under the New Tax Regime, concessional Tax Slabs are applied but benefit of specified exemptions U/s 10 and deductions under Section 16 / Chapter VIA are withdrawn.