

ICTs for Development

Quiz 3

Kindly watch these two videos where Raghuram Rajan speaks about the pitfalls of the new manufacturing turn in the Indian Economy and answer the following questions:

https://www.youtube.com/watch?v=t4pd7BVJ5Vw&list=PL4FH8yIImJRYupX8yaCot5TBb-HgLp-X1&index=2&ab_channel=TheWire

https://www.youtube.com/watch?v=FN6gRf9aH_k&list=PL4FH8yIImJRYupX8yaCot5TBb-HgLp-X1&index=4&ab_channel=TheWire

1. India as a 'manufacturer' of mobile phones raises serious questions about the PLI scheme. Why must India put greater focus on growth through the export of services rather than through the export of manufactured goods?
2. How are India's credentials and strength as a liberal democracy important for the country's economic future?