HS5.201 Growth and Development

End-Semester Exam Spring 2023

Max Time: 180 minutes Max Marks: 40

- Marks are given next to the question.
- Your answers should be about 600-800 words each.
- 1. a. How is development economics a distinct field of study?
 - b. Do you see any continuity between colonialism and the initial vision of postcolonial development (Hint: President Truman's Point Four Programme) (4+6)
- 2. Why is unemployment not useful to understand poverty in less developed countries? (10)
- 3. Compare and contrast redistribution on the margin and redistribution of assets as strategies for inclusive development. (10)
- 4. a. What are the main ecological constraints on indefinite economic growth?
 - b. Do you see degrowth as the necessary alternative to deal with these constraints effectively? Explain. (5+5)