

Financial Assistance and  
Training and mentorship



# National Bank for Agriculture and Rural Development (NABARD)

- Established in 1982, NABARD is India's apex development bank which promotes sustainable and equitable agriculture and rural development.
- It has transformed lives in Indian villages through agri-finance, infrastructure development, banking technology, promotion of microfinance and rural entrepreneurship through SHGs etc.

## Some Salient Features -

**Financial Assistance:** NABARD provides financial support to entrepreneurs, especially those in agriculture and rural sectors, through **loans, grants, and credit facilities** to entrepreneurs at competitive interest rates. These credit facilities are tailored to meet the specific needs of rural entrepreneurs, including farmers, agripreneurs, small-scale industries, and rural artisans. This assistance enables entrepreneurs to start or expand their businesses, invest in infrastructure, purchase equipment, and develop innovative solutions.

**Risk Mitigation:** NABARD provides risk mitigation measures such as insurance schemes, crop insurance, and asset-backed guarantees to protect entrepreneurs from unexpected losses and risks associated with agricultural and rural businesses.

**Promotion of Entrepreneurial Ecosystem:** NABARD collaborates with various stakeholders including government agencies, financial institutions, NGOs, and industry partners to create a conducive ecosystem for entrepreneurship development. This includes policy advocacy, facilitating market linkages, promoting value chains, and supporting rural enterprises through mentorship and networking opportunities.

<https://www.nabard.org/content.aspx?id=2>

# The Ministry of Micro, Small and Medium Enterprises (MSME)

The Ministry of Micro, Small and Medium Enterprises (MSME) plays a crucial role in promoting entrepreneurship in India through various initiatives and policies. The following are some key roles of the MSME Ministry in promoting entrepreneurship.

**Financial Support:** The MSME Ministry provides financial support to entrepreneurs through schemes such as the Credit Guarantee Fund Scheme, Prime Minister's Employment Generation Programme (PMEGP), Interest Subvention Scheme, and various credit-linked subsidy programs. These schemes help MSMEs access affordable credit and capital for business expansion and growth.

**Policy Formulation:** The MSME Ministry formulates policies and strategies aimed at creating a conducive environment for entrepreneurship development. This includes policies related to business registration, financing, taxation, labor regulations, and ease of doing business for MSMEs.

**Skill Development:** The MSME Ministry focuses on skill development and training programs to enhance the entrepreneurial capabilities of individuals. This includes initiatives like Skill India Mission, Entrepreneurship Development Programmes (EDPs), and capacity-building workshops to equip aspiring entrepreneurs with essential business skills and knowledge.

**Technology Adoption:** The MSME Ministry encourages the adoption of modern technology, innovation, and digital tools among entrepreneurs to improve productivity, quality, and competitiveness. This includes promoting technology upgradation, research and development, and innovation clusters for MSMEs.

**Market Access:** The MSME Ministry facilitates market access and market linkages for MSMEs through initiatives such as the National MSME Expo, buyer-seller meets, e-commerce platforms, export promotion, and trade fairs. These efforts help MSMEs reach new markets, expand their customer base, and increase their business opportunities.

**Entrepreneurship Development Programs (EDPs):** MSME organizes Entrepreneurship Development Programs (EDPs) aimed at providing aspiring entrepreneurs with essential knowledge, skills, and guidance to start and manage their businesses effectively. These programs often include training sessions, workshops, mentoring sessions, and interactive discussions led by experienced mentors and industry experts.

**Incubation Centers:** MSME supports the establishment of incubation centers and startup hubs that offer mentorship programs as part of their services. These centers provide a nurturing environment for startups and early-stage ventures, offering mentorship, coaching, access to resources, networking opportunities, and infrastructure support to help entrepreneurs navigate the challenges of business growth.

**Policy Support:** MSME advocates for policies and regulations that support mentorship initiatives and encourage experienced entrepreneurs to engage in mentorship activities. This includes recognition, incentives, and rewards for mentors, as well as mechanisms to ensure the quality and effectiveness of mentorship programs.

# Some key government/non-governmental agencies that promote entrepreneurship in India.



कौशल विकास और उद्यमशीलता मंत्रालय

सत्यमेव जयते  
**Ministry of Skill Development  
And Entrepreneurship**



**Ministry of Micro, Small and Medium Enterprises (MSME):** The MSME Ministry is dedicated to promoting the growth and development of micro, small, and medium enterprises in India. It offers various schemes, programs, and initiatives to support MSMEs, including financial assistance, skill development, technology upgradation, and market access (National Entrepreneurship Development Board (NEDB). <https://msme.gov.in/>

भारत सरकार  
GOVERNMENT OF INDIA

वाणिज्य एवं उद्योग मंत्रालय  
MINISTRY OF COMMERCE AND INDUSTRY



उद्योग संवर्धन और आंतरिक व्यापार विभाग  
**DEPARTMENT FOR  
PROMOTION OF INDUSTRY AND  
INTERNAL TRADE**

सत्यमेव जयते



**Department for Promotion of Industry and Internal Trade (DPIIT):** DPIIT, under the Ministry of Commerce and Industry, formulates policies and programs to promote industrial development, innovation, and entrepreneurship in India. It oversees initiatives such as Startup India, which aims to foster a conducive ecosystem for startups and promote innovation-driven entrepreneurship. <https://dpiit.gov.in/>





- **National Small Industries Corporation (NSIC):** NSIC is a government agency that provides support to small-scale industries and enterprises in India. It offers services such as financing, marketing assistance, technology support, procurement support, and capacity building to promote entrepreneurship and MSME growth. <https://www.nsic.co.in/>



- **Atal Innovation Mission (AIM):** AIM, under NITI Aayog, is focused on promoting innovation and entrepreneurship among youth and startups in India. It operates initiatives such as Atal Incubation Centers (AICs), Atal Tinkering Labs (ATLs) in schools, and Atal New India Challenges (ANICs) to encourage innovation-driven entrepreneurship. <https://aim.gov.in/>



→ **Technology Development Board (TDB):** TDB, under the Department of Science and Technology (DST), supports technology-driven entrepreneurship and innovation by providing financial assistance, grants, and funding to startups and entrepreneurs working on innovative projects and technologies. <https://tdb.gov.in/>

→ **SIDBI (Small Industries Development Bank of India):** SIDBI is a financial institution that provides funding, credit facilities, and financial services to MSMEs and startups in India. It supports entrepreneurship through various schemes such as the SIDBI Startup Mitra Program, Venture Capital Funds, and Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE). <https://www.sidbi.in>





- **Bharatiya Yuva Shakti Trust (BYST):** BYST is a non-profit organization supported by the Ministry of MSME and SIDBI (Small Industries Development Bank of India) that promotes entrepreneurship among young individuals by providing mentoring, training, networking, and financial support to startup ventures. <https://byst.org.in/byst-journey/>



- **National Entrepreneurship Network (NEN):** NEN is one of India's leading entrepreneurship development organizations, focusing on fostering a culture of entrepreneurship, supporting startup ventures, and nurturing entrepreneurial talent among students and professionals. <https://nenonline.org/>



- **India Angel Network (IAN):** IAN is a network of angel investors and mentors who support early-stage startups and entrepreneurs by providing funding, mentorship, networking, and strategic guidance. IAN plays a crucial role in facilitating angel investments and venture capital for startups in India.

<https://www.indianangelnetwork.com/about>



- Villgro is a social enterprise incubator that supports social entrepreneurs and impact-driven startups working on innovative solutions for social and environmental challenges. Villgro provides incubation, funding, mentorship, and ecosystem support to social ventures.

<https://villgro.org/>