

|                      | Acts of<br>Mismanagement (ln) |                   | Acts of<br>Corruption (ln) |                    | Number of<br>Irregularities (ln) |                    |
|----------------------|-------------------------------|-------------------|----------------------------|--------------------|----------------------------------|--------------------|
|                      | (1)                           | (2)               | (3)                        | (4)                | (5)                              | (6)                |
| Passive Transparency | .423***<br>(.055)             | .420***<br>(.065) | -.171***<br>(.032)         | -.168***<br>(.033) | -.135***<br>(.030)               | -.131***<br>(.032) |
| Municipal Controls   | -                             | Yes               | -                          | Yes                | -                                | Yes                |
| Observations         | 1,686                         | 1,686             | 1,686                      | 1,686              | 1,686                            | 1,686              |
| <i>F</i> -stat       | 58.4***                       | 7.0***            | 28.7***                    | 50.7***            | 19.9***                          | 42.1***            |

*Note:* \* p<0.1; \*\* p<0.05; \*\*\* p<0.0