business expenses

are the costs of

operating a

Thinks
What are their wants, needs, hopes, and dreams?

What other thoughts might influence their behavior?

To helps
you understand
your business's
cash flow.

To helps you to have a better perspective where and how to spend your money.

We should be always be kept under control through proper monitoring

business

Expenses in business include

- · insurance
- · tax penalty
- · power and fuel

be considered ordinary
and necessary for them
to be tax-deductible.
Business expenses are
recorded on an income (
profit and loss)

statement.

· Business expenses need to

7 8 9 4 5 6 1 2 3 -0 • +

Helps you to make informed financial decisions and stay on top of your cash flow.

TYPES:

- Capital expensesoperating expenses
- non operating expenses
- · incidental expenses

the following may be deductible:

- Advertising and marketing
- · business mileage
- · employee benefits
- · legal fees.

Common business expenses occur when you buy equipment streamline manufacturing or rent office space.

To determine the cost structure of the business and identify areas for cost reduction.

An increase in any type of business expense lowers profit.

Does

What behavior have we observed? What can we imagine them doing?



See an example

Feels

What are their fears, frustrations, and anxieties? What other feelings might influence their behavior?

