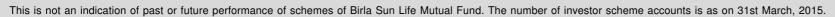
✓ Over 2.4 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

			(Pu 	ırsuant	to K
	LA SUN LIFE ADVA (An Open Ended Gro				
	Portfolio as on Marc	h 31, 2015			
Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value	% to Ne Asset
Equity & Equity related			((Rs in Lacs.)	
(a) Listed / awaiting listing on Stock Exchanges					
Eicher Motors Ltd	INE066A01013	Auto	19,000	3,022.55	6.779
Yes Bank Ltd	INE528G01019	Banks	321,253	2,620.62	5.879
HDFC Bank Ltd	INE040A01026	Banks	246,520	2,521.16	5.659
Axis Bank Ltd	INE238A01034	Banks	322,000	1,803.84	4.049
Bharat Forge Ltd	INE465A01025	Industrial Products	135,000	1,723.75	3.869
Natco Pharma Ltd	INE987B01018	Pharmaceuticals	76,550	1,614.40	3.619
The Federal Bank Ltd	INE171A01029	Banks Auto Ancillaries	1,105,000	1,459.15	3.279
Motherson Sumi Systems Ltd Maruti Suzuki India Ltd	INE775A01035 INE585B01010	Auto Anciliaries	281,250 38,000	1,448.30 1,404.99	3.249
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	41,500	1,390.46	3.119
Orient Cement Ltd	INE876N01018	Cement	716,593	1,275.89	2.869
Voltas Ltd	INE226A01021	Construction Project	426,000	1,192.16	2.679
Lupin Ltd	INE326A01037	Pharmaceuticals	55,500	1,114.66	2.509
Repco Home Finance Ltd	INE612J01015	Finance	165,781	1,058.43	2.379
VA Tech Wabag Ltd	INE956G01038	Engineering Services	125,700	1,030.30	2.319
Alstom T&D India Ltd	INE200A01026	Industrial Capital Goods	172,000	1,005.86	2.259
Indusind Bank Ltd	INE095A01012	Banks	112,800	999.41	2.249
Cyient Limited	INE136B01020	Software	187,900	943.07	2.119
Emami Ltd	INE548C01032	Consumer Non Durables	90,717	908.26	2.039
Cummins India Ltd	INE298A01020	Industrial Products	100,693	886.75	1.999
Bosch Ltd	INE323A01026	Auto Ancillaries Banks	3,350	851.62	1.919
ICICI Bank Ltd AIA Engineering Ltd	INE090A01021 INE212H01026	Banks Industrial Products	257,000 62,000	810.84 776.58	1.829
Asian Paints Ltd	INE212H01026	Consumer Non Durables	92,000	746.40	1.679
LIC Housing Finance Ltd	INE115A01026	Finance	165,000	722.04	1.629
Dewan Housing Finance Corporation Ltd	INE202B01012	Finance	153,150	716.21	1.609
Tata Motors Ltd	INE155A01022	Auto	130,000	715.26	1.609
Dalmia Bharat Ltd	INE439L01019	Cement	165,000	700.67	1.579
V-Guard Industries Ltd	INE951I01019	Industrial Capital Goods	74,800	683.15	1.539
Shree Cements Ltd	INE070A01015	Cement	6,120	660.58	1.489
Amara Raja Batteries Ltd	INE885A01032	Auto Ancillaries	77,000	641.45	1.449
Tata Motors Ltd DVR Shares	IN9155A01020	Auto	180,000	596.79	1.349
Berger Paints (I) Ltd	INE463A01038	Consumer Non Durables	268,800	560.85	1.269
Wabco India Ltd	INE342J01019	Auto Ancillaries	9,200	525.40	1.189
Tech Mahindra Ltd Capital First Limited	INE669C01036 INE688I01017	Software Finance	83,000 128,000	522.65 511.23	1.179
Thomas Cook (India) Ltd	INE332A01027	Services	237,000	494.03	1.119
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	304,501	454.92	1.029
Shopper's Stop Ltd	INE498B01024	Retailing	103,000	423.33	0.959
ATUL AUTO LIMITED	INE951D01028	Auto	72,000	400.72	0.909
HCL Technologies Ltd	INE860A01027	Software	38,000	372.55	0.839
KEC International Ltd	INE389H01022	Construction Project	457,393	366.14	0.829
Kalpataru Power Transmission Ltd	INE220B01022	Power	160,000	351.12	0.799
Greaves Cotton Ltd	INE224A01026	Industrial Products	199,264	290.53	0.659
JK Cement Ltd	INE823G01014	Cement	40,200	267.77	0.609
Persistent Systems Ltd	INE262H01013	Software	37,000	264.29	0.599
Monte Carlo Fashions Ltd	INE950M01013	Textile Products	54,280	260.71	0.589
STERLING HOLIDAY RESORTS INDIA LTD	INE657A01019	Miscellaneous	65,000	156.91	0.359
Sub Total				44,268.75	99.129
(b) Unlisted					
Dharti Dredging ** # ~	INE521H01012	Miscellaneous	150,000	122.03	0.279
Karrox Technologies ** # ~		Miscellaneous	69,950	0.00	
Sub Total				122.03	0.279
Total				44,390.78	99.399
Cash and Bank				0.53	
Total				0.53	
Margin (Future and Options)				44.00	0.109
otal				44.00	0.109
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				301.64	0.689
Sub Total				301.64	0.689
Total				301.64	0.689
Net Receivables / (Payables)				(75.13)	-0.179
GRAND TOTAL				44,661.82	100.009
* Thinly Traded / Non Traded Security					
Unlisted Security ~ Illiquid Security					
Less Than 0.01% of Net Asset Value					
ram o.o. /o or recressor value					

\$ Less Than 0.01% of Net Asset Value

Andustry classification as recommended by AMFI and wherever not available, internal classification has been used

- (1) The provision made for Non Performing Assets as of March 31 2015 is Nil
- (2) Plan/Option wise Net Asset Values are as follows

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 107.03	Rs. 89.27
Regular Plan - Growth Option	Rs. 294.95	Rs. 246.02
Direct Plan - Dividend Option	Rs. 108.17	Rs. 90.00
Direct Plan - Growth Option	Rs. 297.96	Rs. 247.97

- (3) No dividend was declared during the half year ended March 31, 2015
- (4) Details of derivatives exposure and transaction:
 - (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.
 - (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired
 - $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Nil \ not \ Nil \ Nil \ not \ Nil \ Nil$ transactions through option which have exercised/expired.
 - (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2015 is Nil.
- $(5) \qquad \text{During the current half year, the portfolio turnover ratio of equity and equity related instruments is } 0.35 \text{ times}$
- (6) The total value of illiquid Equity Securities is 1.22 crores and its percentage to Net Assets is 0.27%
- (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.

Call 1-800-270-7000

(8) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE ASSET ALLOCATION FUND - AGGRESSIVE PLAN

(An Open Ended Fund Of Funds Scheme)

Name of the Instrument	ISIN	Quantity (Market/ Fair Value Rs in Lacs.)	% to Net Assets
Others				
Mutual Fund Units				
Birla Sun Life Advantage Fund - Gr - Dir Pl	INF209K01VH8	103,680	308.92	28.60%
Birla Sun Life Infra. Fund - Grth - Direct Plan	INF209K01WH6	524,589	141.38	13.09%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	INF209K01WE3	307,930	135.07	12.51%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	INF209K014W1	602,343	101.92	9.44%
Birla Sun Life Govt Sec. Long Term Grwth Direct	INF209K01YL4	238,811	100.27	9.28%
Birla Sun Life New Millennium Fund Direct Plan Gro	INF209K01VF2	251,290	90.11	8.34%
Birla Sun Life Income Plus - Growth - Direct Plan	INF209K01WY1	116,900	74.71	6.92%
Sub Total			952.38	88.17%
Total			952.38	88.17%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			122.85	11.37%
Sub Total			122.85	11.37%
Total			122.85	11.37%
Net Receivables / (Payables)	•		4.88	0.45%
GRAND TOTAL			1,080.11	100.00%

(2) Plan/Option wise Net Asset Values are as follows As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 53.1171 Rs. 45.9789 Direct Plan - Dividend Option Rs. 48.2211 Rs. 41.7401 No dividend was declared during the half year ended March 31, 2015.

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging ransactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

- (e) Hedging Positions through swaps as on March 31, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.
- Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

` 1	Ended Fund Of Funds Scheme) folio as on March 31, 2015			
Name of the Instrument	ISIN	Quantity	Market/ Fair Value (Rs in Lacs.)	Asse
Others				
Mutual Fund Units				
Birla Sun Life Govt Sec. Long Term Grwth Direct	INF209K01YL4	260,924	109.55	36.599
Birla Sun Life Income Plus - Growth - Direct Plan	INF209K01WY1	142,324	90.95	30.389
Birla Sun Life Advantage Fund - Gr - Dir Pl	INF209K01VH8	10,929	32.56	10.889
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	INF209K014W1	61,900	10.47	3.509
Birla Sun Life New Millennium Fund Direct Plan Gro	INF209K01VF2	29,167	10.46	3.499
Birla Sun Life Infra. Fund - Grth - Direct Plan	INF209K01WH6	35,664	9.61	3.219
Birla Sun Life Top 100 Fund - Growth - Direct Plan	INF209K01WE3	17,586	7.71	2.589
Sub Total			271.31	90.629
Total			271.31	90.629
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			26.97	9.019
Sub Total			26.97	9.019
Total			26.97	9.019
Net Receivables / (Payables)			1.14	0.389
GRAND TOTAL			299.42	100.009
Notes:				

The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows: As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Rs. 26.9488 Regular Plan - Growth Option Rs. 30.3447 Rs. 26.9489 Direct Plan - Dividend Option Rs. 12.3649 Rs. 10.9799 Direct Plan - Growth Option

(3) No dividend was declared during the half year ended March 31, 2015.

(4) Details of derivatives exposure and transaction:

- (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging is through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no
- non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging
- transactions through option which have exercised/expired
- (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

Market/ % to Net

Per Unit (Rs.)

0.5288

0.5219

- (e) Hedging Positions through swaps as on March 31, 2015 is Nil. $\,$ (5) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.
 - Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE SHORT TERM OPPORTUNITIES FUND

							come Scheme) rch 31, 2015		
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net Assets	N	ame of the Instrument	ISIN	Rating
Debt Instruments				Ks III Lacs.)		10	0.80% IOT Utkal Energy Services Limited **	INE310L07530	CRISIL AAA (SO)
(a) Listed / awaiting listing on Stock Exchange	D. T. L. LOYOF L. C.C.	G.P.F.		*******		10	0.80% IOT Utkal Energy Services Limited **	INE310L07704	CRISIL AAA (SO)
4.00% Indiabulls Housing Finance Ltd **	INE148I07AO0	CARE AAA	2,500	26,093.18	6.16%		0.80% IOT Utkal Energy Services Limited **	INE310L07696	CRISIL AAA (SO)
9.75% Reliance Utilities & Power Pvt Ltd	INE936D07075	CRISIL AAA	2,500 2,289	25,979.00	6.13% 5.45%		0.80% IOT Utkal Energy Services Limited **	INE310L07688	CRISIL AAA (SO)
12.25% TRIL Infopark Ltd (TATA Realty SPV) ** 10.30% Power Finance Corporation Ltd (FRN) **	INE583J07015 INE134E08CK1	BWR A(SO)	1,380	23,072.80 14,382.30	3.40%	10	0.80% IOT Utkal Energy Services Limited **	INE310L07720	
SREI Equipment Finance Ltd (ZCB) **	INE881J07DM2		1,300	13,669.50	3.23%		0.80% IOT Utkal Energy Services Limited ** 0.80% IOT Utkal Energy Services Limited **	INE310L07670 INE310L07712	
10.40% L&T Vrindavan Properties Ltd **	INE246Q07014		500	12,703.78	3.00%		0.80% IOT Utkal Energy Services Limited **	INE310L07662	CRISIL AAA (SO)
9.69% LIC Housing Finance Ltd **	INE115A07FG1	CRISIL AAA	1,100	11,208.86	2.65%		0.80% IOT Utkal Energy Services Limited **	INE310L07613	CRISIL AAA (SO)
9.40% Rural Electrification Corporation Ltd **	INE020B08757	CRISIL AAA	1,000	10,222.51	2.41%		0.80% IOT Utkal Energy Services Limited **	INE310L07605	CRISIL AAA (SO)
9.25% Reliance Jio Infocomm Limited **	INE110L08037	CRISIL AAA	1,000	10,173.77	2.40%		0.80% IOT Utkal Energy Services Limited **	INE310L07738	CRISIL AAA (SO)
11.45% Sterlite Technologies Ltd **	INE089C07034	CRISIL A+	1,000	10,163.97	2.40%	Su	ıb Total		
9.38% Rural Electrification Corporation Ltd **	INE020B07HY0		950	9,803.55	2.31%	(b) Privately placed / Unlisted		
7.00% RKN RETAIL PVT. LTD **	INE270O08017 INE020E07027	BWR A-(SO) ICRA AA	70 730	7,835.21 7,429.08	1.85% 1.75%		0.20% Tata Motors Finance Solutions Pvt Ltd ** #	INE477S08019	CRISIL AA
10.15% Securities Trading Corp Ind Ltd ** 8.45% Reliance Ports and Terminals Ltd **	INE020E07027 INE941D07133	CRISIL AAA	750	7,307.93	1.73%		D. Corporation Pvt. Ltd (ZCB) ** #	INE660N08011	ICRA AA+(SO)
9.65% LIC Housing Finance Ltd **	INE115A07FE6		700	7,246.80	1.71%		ata Housing Development Co Ltd (ZCB) ** #	INE582L07062	ICRA AA
9.52% Rural Electrification Corporation Ltd	INE020B07II1	CRISIL AAA	600	6,131.77	1.45%		ero Realty Ltd ** #	INE829Q07041	ICRA A+(SO)
10.50% SREI Equipment Finance Ltd **	INE881J07DL4		600	6,020.70	1.42%		ıb Total otal		
9.61% Rural Electrification Corporation Ltd **	INE020B07HZ7	CRISIL AAA	500	5,203.86	1.23%				
9.60% Hindalco Industries Ltd **	INE038A07274		500	5,131.24	1.21%		loney Market Instruments		
Tata Motors Finance Ltd **	INE909H07BS6	CRISIL AA	500	5,107.81	1.21%		ertificate of Deposit anara Bank #	INE476A16QB6	CDICII A1.
9.85% Shriram Transport Finance Company Ltd **	INE721A07HH0		500,000	5,046.92	1.19%		anara Bank # dusind Bank Ltd ** #	INE4/0A10QB0 INE095A16NO4	
10.05% Adani Ports and Special Economic Zone Ltd **	INE742F07247	ICRA AA-	500	5,036.57	1.19%		ijaya Bank ** #	INE705A16KW7	
10.75% Shriram Transport Finance Company Ltd **	INE721A07GR1		460,000	4,705.82	1.11%		CICI Bank Ltd ** #	INE090A16Q55	
9.40% Tata Motors Finance Ltd **	INE909H07AU4		450	4,504.82	1.06%		ib Total	II (LO) (II I I OQ) (iciann
9.00% Reliance Jio Infocomm Limited	INE110L08060	CRISIL AAA	450	4,502.12	1.06%		otal		
8.95% Reliance Utilities & Power Pvt Ltd	INE936D07067	CRISIL AAA CRISIL AA+	400	3,973.24	0.94%		BLO / Reverse Repo		
9.10% Sesa Sterlite Ltd **	INE268A07145 INE721A07GP5	CRISIL AA+ CRISIL AA	350 300	3,486.57 3,060.68	0.82% 0.72%		learing Corporation of India Ltd		
10.75% Shriram Transport Finance Company Ltd ** 10.15% Adani Ports and Special Economic Zone Ltd **	INE721A07GF3 INE742F07296	ICRA AA-	300	3,056.68	0.72%		ıb Total		
10.15% Adani Ports and Special Economic Zone Ltd **	INE742F07288	ICRA AA-	300	3,045.29	0.72%		otal		
10.15% Adani Ports and Special Economic Zone Ltd **	INE742F07270	ICRA AA-	300	3,032.29	0.72%	No	et Receivables / (Payables)		
8.50% LIC Housing Finance Ltd **	INE115A07EC3	CRISIL AAA	300	2,994.80	0.71%	-	RAND TOTAL		
Jyothy Laboratories Ltd (ZCB) **	INE668F07038	CARE AA-	240	2,848.18	0.67%				
4.00% Indiabulls Housing Finance Ltd **	INE148I07AQ5	CARE AAA	250	2,610.06	0.62%		N - Floating Rate Note , ZCB - Zero Coupon Bond		
9.81% Power Finance Corporation Ltd **	INE134E07406	CRISIL AAA	250	2,604.36	0.61%	**	Thinly Traded / Non Traded Security		
9.24% Rural Electrification Corporation Ltd	INE020B07HX2		250	2,569.70	0.61%	#	Unlisted Security		
9.67% Rural Electrification Corporation Ltd **	INE020B07IB6		250	2,562.35	0.61%	No	ites:		
9.55% Hindalco Industries Ltd **	INE038A07258	CRISIL AA	250	2,559.18	0.60%	(1)		of March 21, 2015	ie Nil
11.00% Cholamandalam Investment and	INE121A07HB6	ICRA AA	250	2,551.98	0.60%)1 Maicii 31, 2013 i	.5 1411.
Finance Company Ltd ** 10.25% Tata Motors Finance Ltd **	INE909H07BN7	CDICII AA	250	2,546.11	0.60%	(2)	1		
10.25% Bharat Aluminium Co Ltd. **	INE738C07044		250	2,545.45	0.60%		Plan	As	on March 31, 2015
9.75% Sundaram Finance Ltd **	INE/56C07044		250	2,520.99	0.60%		Regular Plan - Dividend Option		Rs. 14.6287
9.60% Sundaram Finance Ltd **	INE660A07KU7		250	2,517.26	0.59%		Regular Plan - Growth Option		Rs. 22.8735
9.60% Housing Development Finance Corporation Ltd **			250	2,507.52	0.59%		Regular Plan - Quarterly Dividend Option		Rs. 10.5418
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07DO9		200	2,241.19	0.53%				
9.50% Housing Development Finance Corporation Ltd **			200	2,037.47	0.48%		Institutional Plan - Growth Option ?		Rs. 16.8271
8.45% Indian Railway Finance Corp Ltd **	INE053F09FR6		200	2,027.41	0.48%		Direct Plan - Dividend Option		Rs. 14.7875
10.25% Tata Motors Finance Ltd **	INE909H07BP2	CRISIL AA	200	2,019.81	0.48%		Direct Plan - Growth Option		Rs. 23.1299
10.35% Hero Fincorp Limited **	INE957N07021	CRISIL AA+	160	1,631.47	0.39%		Direct Plan - Quarterly Dividend Option		Rs. 10.6876
9.25% Rural Electrification Corporation Ltd **	INE020B08773	CRISIL AAA	146	1,489.12	0.35%		- • •	o m. o f Ootobor 01	
10.60% Indian Railway Finance Corp Ltd **	INE053F09FO3	CRISIL AAA	100	1,076.50	0.25%		? Plan(s) discontinued from accepting subscriptions		
8.93% Power Grid Corporation of India Ltd **	INE752E07LY4		100	1,045.73	0.25%	(3)	Dividend in the following plans was declared during	ng the half year end	led March 31, 2015.
9.70% India Infradebt Ltd **	INE537P07018	CRISIL AAA	100	1,039.11	0.25%		Direct Plan - Quarterly Dividend Option		
9.35% Power Grid Corporation of India Ltd **	INE752E07IO1	CRISIL AAA	100	1,030.84	0.24%		Regular Plan - Quarterly Dividend Option		
9.25% Power Grid Corporation of India Ltd **	INE752E07JD2		80	1,023.20	0.24%	(4)	Details of derivatives exposure and transaction:		
9.40% Sesa Sterlite Ltd **	INE268A07111		100	1,003.61	0.24%	(4)	•	21 2015 : 311	16 4 1 16
10.40% Reliance Ports and Terminals Ltd ** 8.93% Power Grid Corporation of India Ltd **	INE941D07125 INE752E07LX6		50	538.16 521.09	0.13% 0.12%		(a) Hedging Position through Futures as on March		a for the half year end
8.93% Power Grid Corporation of India Ltd **	INE752E07LX0 INE752E07LW8		50 50	517.88	0.12%		transactions through futures which have been squar		
8.93% Power Grid Corporation of India Ltd **	INE752E07LW6 INE752E07LV0		50	516.04	0.12%		(b) Other than Hedging Position through Futures as		
8.93% Power Grid Corporation of India Ltd **	INE752E07LV0		50	515.17	0.12%		non-hedging transactions through futures which have	ve been squared off	/expired.
8.93% Power Grid Corporation of India Ltd **	INE752E07LT4		50	512.47	0.12%		(c) Hedging Position through Put Options as on Mar	ch 31, 2015 is Nil a	and for the half year er
10.50% Shriram Transport Finance Company Ltd **	INE721A07DM9		50,000	512.32	0.12%		transactions through option which have exercised/e		
8.93% Power Grid Corporation of India Ltd **	INE752E07LS6	CRISIL AAA	50	509.77	0.12%		(d) Other than Hedging Positions through Options a	-	5 is Nil and for the hal
9.60% Housing Development Finance Corporation Ltd **		CRISIL AAA	50	508.70	0.12%		non-hedging transactions through options which ha		
9.40% Sesa Sterlite Ltd **	INE268A07103	CRISIL AA+	50	501.69	0.12%				empirou.
10.80% IOT Utkal Energy Services Limited **	INE310L07506	CRISIL AAA (SO)	215	229.69	0.05%		(e)Hedging Positions through swaps as on March 31	, 2015.	1
10.80% IOT Utkal Energy Services Limited **	INE310L07654	CRISIL AAA (SO)	193	210.31	0.05%		Underlying Security		Notional amou
10.80% IOT Utkal Energy Services Limited **	INE310L07647	CRISIL AAA (SO)	193	210.03	0.05%		9.25% RELIANCE JIO INFOCOMM LTD - (16-Jun-2	2024)	250,000,000.0
10.80% IOT Utkal Energy Services Limited **	INE310L07639	CRISIL AAA (SO)	193	209.74	0.05%		9.75% RELIANCE UTILITIES AND POWER PRIVA		1,000,000,000.0
10.80% IOT Utkal Energy Services Limited **	INE310L07621	CRISIL AAA (SO)	193	209.46	0.05%		(02-Aug-2024)	HELD-	1,000,000,000.
10.80% IOT Utkal Energy Services Limited **	INE310L07597	CRISIL AAA (SO)	193	208.61	0.05%				+
10.80% IOT Utkal Energy Services Limited **	INE310L07589	CRISIL AAA (SO)	193	208.43	0.05%		9.25% RELIANCE JIO INFOCOMM LTD - (16-Jun-2	2024)	500,000,000.00
10.80% IOT Utkal Energy Services Limited **	INE310L07571	CRISIL AAA (SO)	193	208.15	0.05%	(5)	The Average Maturity Period of the Portfolio is 3.4	14 years.	
10.80% IOT Utkal Energy Services Limited **	INE310L07563	CRISIL AAA (SO)	193	207.87	0.05%	(6)			NII.
10.80% IOT Utkal Energy Services Limited **	INE310L07555	CRISIL AAA (SO) CRISIL AAA (SO)	193 193	207.59 207.30	0.05% 0.05%	(0)	or repo in corporate Debt occurries as on		
10.80% IOT Utkal Energy Services Limited **	INE310L07548								

				Fair Value	A
				(Rs in Lacs.)	
10.80% IOT Utkal Energy Services Limited **	INE310L07530	CRISIL AAA (SO)	193	207.02	0.0
10.80% IOT Utkal Energy Services Limited **	INE310L07704	CRISIL AAA (SO)	172	188.72	0.0
0.80% IOT Utkal Energy Services Limited **	INE310L07696	CRISIL AAA (SO)	172	188.46	0.0
10.80% IOT Utkal Energy Services Limited **	INE310L07688	CRISIL AAA (SO)	172	188.20	0.0
10.80% IOT Utkal Energy Services Limited **	INE310L07720	CRISIL AAA (SO)	172	188.07	0.0
10.80% IOT Utkal Energy Services Limited **	INE310L07670	CRISIL AAA (SO)	172	187.95	0.0
10.80% IOT Utkal Energy Services Limited **	INE310L07712	CRISIL AAA (SO)	172	187.82	0.0
10.80% IOT Utkal Energy Services Limited **	INE310L07662	CRISIL AAA (SO)	172	187.69	0.0
10.80% IOT Utkal Energy Services Limited **	INE310L07613	CRISIL AAA (SO)	172	186.41	0.0
10.80% IOT Utkal Energy Services Limited **	INE310L07605	CRISIL AAA (SO)	172	186.17	0.0
10.80% IOT Utkal Energy Services Limited **	INE310L07738	CRISIL AAA (SO)	150	164.20	0.0
Sub Total				329,473.20	77.8
(b) Privately placed / Unlisted					
10.20% Tata Motors Finance Solutions Pvt Ltd ** #	INE477S08019	CRISIL AA	400	40,108.36	9.4
S.D. Corporation Pvt. Ltd (ZCB) ** #	INE660N08011	ICRA AA+(SO)	180	19,573.18	4.6
Tata Housing Development Co Ltd (ZCB) ** #	INE582L07062	ICRA AA	613	7,162.73	1.0
Hero Realty Ltd ** #	INE829Q07041	ICRA A+(SO)	50	5,021.54	1.
Sub Total				71,865.81	
Total				401,339.01	94.7
Money Market Instruments					
Certificate of Deposit					
Canara Bank #	INE476A16QB6		5,000	4,623.25	1.0
Indusind Bank Ltd ** #	INE095A16NO4		3,500	3,466.20	0.8
Vijaya Bank ** #	INE705A16KW7		2,500	2,462.39	0.:
ICICI Bank Ltd ** #	INE090A16Q55	ICRA A1+	500	493.03	0.
Sub Total				11,044.87	2.0
Total				11,044.87	2.0
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				2,345.20	0.:
Sub Total				2,345.20	0.5
Total				2,345.20	0.5
Net Receivables / (Payables)				8,770.38	2.0
GRAND TOTAL				423,499.46	100.0
FRN - Floating Rate Note , ZCB - Zero Coupon Bond					
** Thinly Traded / Non Traded Security					
,					

(2) Plan/Option wise Net Asset Values are as follows: Plan As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Rs. 14.6287 Rs. 13.8120 Regular Plan - Growth Option Rs. 22.8735 Rs. 21.5966 Regular Plan - Ouarterly Dividend Option Rs. 10.5418 Rs. 10.4542 Institutional Plan - Growth Option ? Rs. 16.8271 Rs. 15.8877 Direct Plan - Dividend Option Rs. 14.7875 Rs. 13.9508 Direct Plan - Growth Option Rs. 23.1299 Rs. 21.8212 Direct Plan - Quarterly Dividend Option Rs. 10.6876 Rs. 10.5902 ? Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012.

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through options which have been exercised/expired. $(e) Hedging\ Positions\ through\ swaps\ as\ on\ March\ 31,\ 2015.$ Underlying Security Notional amount Long/Short Maturity date

9.25% RELIANCE JIO INFOCOMM LTD - (16-Jun-2024) 16-Jun-24 Long 9.75% RELIANCE UTILITIES AND POWER PRIVATE LTD 1,000,000,000.00 02-Aug-24 Long 9.25% RELIANCE JIO INFOCOMM LTD - (16-Jun-2024) 500,000,000.00 16-Jun-24 Long The Average Maturity Period of the Portfolio is 3.44 years.

BIRLA SUN LIFE ASSET ALLOCATION FUND - MODERATE PLAN

(An Open Ended Fund Of Funds Scheme)

			Portfo	olio as o
Name of the Instrument	ISIN	Quantity (Market/ Fair Value Rs in Lacs.)	Assets
Others				
Mutual Fund Units				
Birla Sun Life Advantage Fund - Gr - Dir Pl	INF209K01VH8	38,284	114.07	23.28%
Birla Sun Life Govt Sec. Long Term Grwth Direct	INF209K01YL4	251,289	105.51	21.53%
Birla Sun Life Income Plus - Growth - Direct Plan	INF209K01WY1	86,974	55.58	11.34%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	INF209K014W1	246,512	41.71	8.51%
Birla Sun Life New Millennium Fund Direct Plan Gro	INF209K01VF2	111,424	39.96	8.16%
Birla Sun Life Infra. Fund - Grth - Direct Plan	INF209K01WH6	129,339	34.86	7.11%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	INF209K01WE3	70,582	30.96	6.32%
Sub Total			422.65	86.26%
Total			422.65	86.26%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			65.92	13.45%
Sub Total			65.92	13.45%
Total			65.92	13.45%
Net Receivables / (Payables)			1.38	0.28%
GRAND TOTAL			489.95	100.00%

) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows: As on September 30, 2014 As on March 31, 2015 Rs. 38.4129 Rs. 43.9264 Rs. 38.4128 Regular Plan - Growth Option Rs. 38.4125 Direct Plan - Dividend Option Rs. 43.9259 Rs. 43.9517 Rs. 38.4133 Direct Plan - Growth Option

No dividend was declared during the half year ended March 31, 2015.

Details of derivatives exposure and transaction:

- (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ Annual \ Nil \ Annual \ Nil \ Annual \ Nil \ Nil \ Annual \ Nil \ N$
- non-hedging transactions through futures which have been squared off/expired. transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2015 is Nil.
- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil. Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

✓ Over 2.4 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2015.

Half Yearly Portfolio Statement as on March 31, 2015

nds) Regulations, 1996)

				BIRLA S	SUN LIF	E SAVINGS FUND					
			(A	•		Term Income Scheme) March 31, 2015					
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net	Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	
Debt Instruments			,	KS III Lacs.)							
(a) Listed / awaiting listing on Stock Exchange						Tata Motors Ltd ** # I L & F S Ltd ** #	INE155A14EV5 INE871D14GE2		1,000 1,000	4,770.10 4,621.72	0.569
9.50% NABHA POWER LTD **	INE445L07013	ICRA AAA(SO)	5,250	52,337.36	6.13%	Standard Chartered Invest & Loans Ltd. ** #	INE403G14GP3		900	4,424.32	0.529
9.80% Talwandi Sabo Power Ltd **	INE694L07016	CRISIL AA+ (SO)	4,400	44,193.07	5.18%	Barclays Invest & Loans India Ltd ** #	INE704I14197	ICRA A1+	500	2,355.73	0.28
Indiabulls Housing Finance Ltd (ZCB) **	INE148I07AK8	CARE AAA	3,500	36,382.26	4.26%	Housing Development Finance Corporation Ltd **			500	2,351.08	0.28
Dewan Housing Finance Corporation Ltd (ZCB) **	INE202B07AA9		2,000	22,504.96	2.64%	Tata Capital Financial Services Ltd ** #	INE306N14CQ1		400	1,969.24	0.23
Dewan Housing Finance Corporation Ltd (ZCB) **	INE202B07CS7		2,150	22,408.44	2.63% 2.19%	IL&FS Transportation Networks Ltd ** #	INE975G14460	ICRA A1	400	1,952.37	0.23
9.00% Tata Capital Financial Services Ltd ** 9.70% Mahindra & Mahindra Financial Services Ltd **	INE306N07FH7 INE774D07JY4	CRISIL AA+	1,868 1,500	18,690.37 15,105.92	1.77%	Sub Total				176,868.38	20.739
9.80% Talwandi Sabo Power Ltd **	INE694L07024	CRISIL AA+ (SO)	1,250	12,554.88	1.47%	Treasury Bill					
10.95% Shriram Transport Finance Company Ltd **	INE721A07GL4		1,100	11,246.94	1.32%	364 Days Tbill (MD 26/11/2015)	IN002014Z181	SOV	1,392,250	1,324.53	0.169
9.65% Cholamandalam Investment and Finance	INE121A07IP4	ICRA AA	850	8,529.98	1.00%	364 Days Tbill (MD 03/09/2015)	IN002014Z124	SOV	187,250	181.28	0.029
Company Ltd **				.,		Sub Total				1,505.81	0.189
Tata Capital Financial Services Ltd **	INE306N07BZ8	CRISIL AA+	800	8,028.92	0.94%	Total				365,093.76	42.809
4.00% Indiabulls Housing Finance Ltd **	INE148I07AQ5	CARE AAA	750	7,830.17	0.92%	Others					
9.60% Tata Motors Finance Ltd **	INE909H07AL3		750	7,523.98	0.88%	Fixed Deposit		Tenure (No. of Days)			
9.89% Tata Motors Finance Ltd **	INE909H07966		750	7,519.22	0.88%	9% Deutsche Bank AG		91		52,500.00	6.15
9.30% LIC Housing Finance Ltd **	INE115A07EN0		500	5,039.32	0.59%	9% Indian Overseas Bank		91		35,000.00	4.10
11.35% Shriram Transport Finance Company Ltd **	INE721A07AW4		500,000	5,036.63	0.59%	8.95% Indian Overseas Bank		91		20,000.00	2.34
9.39% LIC Housing Finance Ltd ** 9.85% Shriram Transport Finance Company Ltd **	INE115A07DJ0 INE721A07EB0		500 500	5,017.11 5,010.06	0.59% 0.59%	8.83% Indian Overseas Bank		91		10,000.00	1.17
9.59% Tata Motors Finance Ltd **	INE909H07AQ2		500	5,009.08	0.59%	8.8% Indusind Bank Ltd		91		7,500.00	0.88
9.35% Shriram Transport Finance Company Ltd **	INE721A07FP7		500	5,002.72	0.59%	8.9% Syndicate Bank Sub Total		91		2,500.00	0.29 14.95
9.00% Vizag General Cargo Berth Pvt Ltd **	INE905O07010	CRISIL AA+ (SO)	500	4,993.66	0.59%	Total				127,500.00 127,500.00	14.95
8.35% Power Finance Corporation Ltd **	INE134E08FR9	CRISIL AAA	500	4,987.72	0.58%					127,300.00	14.73
10.42% Kotak Mahindra Prime Ltd **	INE916DA7AC0		350	3,509.21	0.41%	CBLO / Reverse Repo					
8.58% Bharat Aluminium Co Ltd. **	INE738C07028	CRISIL AA-	350	3,491.89	0.41%	Clearing Corporation of India Ltd				1,376.36	0.16
11.00% Cholamandalam Investment and	INE121A07HB6	ICRA AA	330	3,368.61	0.39%	Sub Total Total				1,376.36	
Finance Company Ltd **										1,376.36	
9.60% Housing Development Finance Corporation Ltd **			200	2,006.01	0.24%	Net Receivables / (Payables)				4,820.85	0.579
11.45% Kotak Mahindra Investments Ltd **	INE975F07CZ4		100	1,014.36	0.12%	GRAND TOTAL				853,096.39	100.009
10.80% IOT Utkal Energy Services Limited **	INE310L07035	CRISIL AAA (SO)	774	775.04	0.09%	ZCB - Zero Coupon Bond					
10.80% IOT Utkal Energy Services Limited **	INE310L07084 INE310L07100	CRISIL AAA (SO) CRISIL AAA (SO)	731 688	737.49 696.41	0.09% 0.08%						
10.80% IOT Utkal Energy Services Limited ** 10.80% IOT Utkal Energy Services Limited **	INE310L07100	CRISIL AAA (SO)	688	695.19	0.08%	** Thinly Traded / Non Traded Security					
10.80% IOT Utkal Energy Services Limited **	INE310L07032	CRISIL AAA (SO)	533	540.13	0.06%	# Unlisted Security					
9.69% Power Finance Corporation Ltd	INE134E07513	CRISIL AAA	50	520.41	0.06%	Notes:					
10.68% L & T Housing Finance **	INE476M07057	CARE AA+	20	500.40	0.06%						
9.12% LIC Housing Finance Ltd **	INE115A07FL1	CRISIL AAA	50	500.13	0.06%	(1) The provision made for Non Performing Asse	ts as of March 31, 2013	18 N1I.			
9.05% IDFC Ltd. **	INE043D07DH2	ICRA AAA	45	450.77	0.05%	(2) Plan/Option wise Net Asset Values are as follows:	ows:				
10.80% IOT Utkal Energy Services Limited **	INE310L07043	CRISIL AAA (SO)	274	275.00	0.03%	Plan	As on Marc	th 31, 2015 A	s on Septembe	r 30, 2014	
Sub Total				334,033.82	39.16%	Regular Plan - Daily Dividend Option	Rs. 100		Rs. 100.2		
(b) Privately placed / Unlisted						Regular Plan - Growth Option	Rs. 269	0.0676	Rs. 257.1	431	
10.30% GSPC Distribution Networks Ltd. ** #	INE844O08019	CARE AA+(SO)	2,000	20,271.60	2.38%	Regular Plan - Weekly Dividend Option	Rs. 100	0.2876	Rs. 100.2	353	
Sub Total				20,271.60	2.38%	Retail Plan - Daily Dividend Option ?	Rs. 100		Rs. 100.2		
Total				354,305.42	41.53%	Retail Plan - Growth Option ?	Rs. 260		Rs. 248.8		
Money Market Instruments						Retail Plan - Weekly Dividend Option ?	Rs. 100		Rs. 100.2		
Certificate of Deposit						Discipline Advantage Plan %	Rs. 154		Rs. 147.1		
Oriental Bank of Commerce ** #	INE141A16TK1	CRISIL A1+	50,000	49,086.10	5.75%	Direct Plan - Daily Dividend Option Direct Plan - Growth Option	Rs. 100 Rs. 269		Rs. 100.2 Rs. 257.5		
Canara Bank #	INE476A16QB6		41,000	37,910.65	4.44%	Direct Plan - Growth Option Direct Plan - Weekly Dividend Option	Rs. 100		Rs. 100.2		
ING Vysya Bank Ltd ** #	INE166A16MD8		30,000	28,796.76	3.38%	%This option has been suspended for further			100.100.2	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
IDBI Bank Ltd ** #	INE008A16A13		20,000	18,536.66	2.17%	? Plan(s) discontinued from accepting subscri					
Bank of Maharashtra ** #	INE457A16GP7		17,850	16,586.58	1.94%		-			Dom	Unit (R
Punjab & Sind Bank ** #	INE608A16ID7		17,500	16,234.52	1.90%	 Dividend in the following plans was declared Direct Plan - Daily Dividend Option 	during the hair year ei	ided March 31, 2015.		Per	4.56
Andhra Bank ** # Dena Bank ** #	INE434A16LB6 INE077A16CH9		5,500 5,000	5,074.45 4,907.93	0.59% 0.58%	Direct Plan - Daily Dividend Option Direct Plan - Weekly Dividend Option					4.54
Bank of Maharashtra ** #	INE457A16EZ1		2,500	2,457.11	0.38%	Regular Plan - Daily Dividend Option					4.51
The Jammu & Kashmir Bank Ltd ** #	INE168A16KR8		2,500	2,408.54	0.28%	Retail Plan- Daily Dividend Option					4.51
Axis Bank Ltd ** #	INE238A16XQ4		2,500	2,404.96	0.28%	Retail Plan- Weekly Dividend Option					4.492
Punjab & Sind Bank ** #	INE608A16IM8		2,500	2,315.31	0.27%	Regular Plan - Weekly Dividend Option					4.491
Sub Total				186,719.57		(4) Details of derivatives exposure and transaction	nn.				
Commercial Paper						*					
Small Industries Dev Bank of India ** #	INE556F14AL2	CARE A1+	4,500	20,840.36	2.44%	(a) Hedging Position through Futures as on M		nd for the half year ended	march 31, 201	o there were r	io nedgin
L&T Finance Ltd ** #	INE523E14NB9		4,000	19,714.06	2.31%	transactions through futures which have been					
Housing Development Finance Corporation Ltd ** #	INE001A14MP6		4,000	19,234.92	2.25%	(b) Other than Hedging Position through Futur			ar ended Marc	h 31, 2015 the	re were i
Small Industries Dev Bank of India ** #	INE556F14AR9		3,000	13,899.42	1.63%	non-hedging transactions through futures which	ch have been squared o	ff/expired.			
Small Industries Dev Bank of India ** #	INE556F14AQ1	CARE A1+	2,000	9,828.49	1.15%	(c) Hedging Position through Put Options as o	n March 31, 2015 is Nil	and for the half year ended	d March 31, 20	15 there were i	no hedgi
Talwandi Sabo Power Ltd ** #		CRISIL A1+(SO)	2,000	9,825.36	1.15%	transactions through option which have exerc	ised/expired.	•			
Bajaj Finance Ltd ** #	INE296A14IJ3	CRISIL A1+	2,000	9,803.39	1.15%	(d) Other than Hedging Positions through Opt	tions as on March 31	015 is Nil and for the half	vear ended M	arch 31. 2015	there we
STCI Finance Limited ** #	INE020E14EQ3		2,000	9,493.51	1.11%	no non-hedging transactions through options			,		
Housing Development Finance Corporation Ltd ** #	INE001A14LY0	ICRA A1+	2,000	9,444.45	1.11%						

8.84% Assam SDL (MD 11/06/2024)

IN1220140017 SOV

Housing Development Finance Corporation Ltd ** #

Housing Development Finance Corporation Ltd ** # Barclays Invest & Loans India Ltd ** #

INE871D14GD4 ICRA A1+ INE001A14MN1 ICRA A1+

INE001A14LX2 ICRA A1+

1.800

9,272.37 9,254.69

8.511.26

1.09%

,	Close Ended Incor ortfolio as on March	,			
Name of the Instrument	ISIN	Rating	Quantity	Market/	
				Fair Value	
			(1	Rs in Lacs.)	_
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
10.95% Kotak Mahindra Investments Ltd **	INE975F07CV3	CRISIL AAA	10	100.03	
Sub Total				100.03	
(b) Privately placed / Unlisted				NIL	
Sub Total				NIL	
Total				100.03	
Money Market Instruments					
Certificate of Deposit					
Indusind Bank Ltd ** #	INE095A16PW2		1,200	1,191.63	
IDBI Bank Ltd ** #	INE008A16ZF9		800	794.81	
Bank of Maharashtra ** #	INE457A16EL1	CRISIL A1+	500	496.93	
Sub Total				2,483.37	
Commercial Paper					
Vodafone India Ltd ** #	INE705L14487	CRISIL A1+	200	996.22	
Sub Total				996.22	
Total				3,479.59	
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				593.29	
Sub Total				593.29	
Total				593.29	
Net Receivables / (Payables)				29.75	
GRAND TOTAL				4,202.66	Ī

	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
	-	-	-	-	-	-	-	-	-	-	-
•	Notes:										

Details of Protection

Credit

Per Unit (Rs.)

							entity			
	-	-	-	-		-	-	-	-	-
Notes:										Notes:

(1)	The provision made for Non Performing Assets as of Ma	rch 31, 2015 is Nil.	
(2)	Plan/Option wise Net Asset Values are as follows:		
	Plan	As on March 31, 2015	As on September 30, 2014
	Regular Plan - Dividend Option	Rs. 10.8503	Rs. 10.3963
	Regular Plan - Growth Option	Rs. 10.8503	Rs. 10.3963
	Regular Plan - Quarterly Dividend Option	Rs. 10.5460	Rs. 10.3268
	Direct Plan - Dividend Option	Rs. 10.8595	Rs. 10.4004
	Direct Plan - Growth Option	Rs. 10.8595	Rs. 10.4004
	P1 P1 0 1 P1 11 10 1	D 40 5500	P 40 2200

Rs. 10.5520 Direct Plan - Quarterly Dividend Option Rs. 10.3300 (3) Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.) Direct Plan - Quarterly Dividend Option 0.2318 Regular Plan - Quarterly Dividend Option 0.2293 (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.06 years.

Details of transactions in Credit Default Swaps is as follows

Counter Party details Details of the underlying

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

BIRLA SUN LIFE DYNAMIC BOND FUND
(An Open Ended Income Scheme)
Portfolio as on March 31, 2015

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

The Average Maturity Period of the Portfolio is 0.69 years.

						Portio	olio as on Marc	n 31, 2015				
Name of the Instrument	ISIN	Rating	Quantity	Market/		Name of the Instrument	ISIN	Rating	Quantity	Market/		No
				Fair Value Rs in Lacs.)	Assets					Fair Value (Rs in Lacs.)	Assets	(1)
Debt Instruments				Ks in Lacs.)						(KS III Lacs.)		(2)
(a) Listed / awaiting listing on Stock Exchange						8.32% GOI (MD 02/08/2032)	IN0020070044	SOV	1,804,000	1,887.94	0.14%	
ECL Finance Ltd (ZCB) **	INE804I07ZQ0	ICRA AA	5,000	50,169.90	3.71%	8.35% GOI 2022 (M/d. 14.05.2022)	IN0020020072	SOV	1,679,700	1,726.86	0.13%	
Indiabulls Housing Finance Ltd **	INE148I07BL4	CAREAAA	4,850	48,714.37	3.60%	8.33% GOI 2036 (07/06/2036)	IN0020060045	SOV	1,529,100	1,602.67	0.12%	
8.69% LIC Housing Finance Ltd **	INE115A07GU0	CRISIL AAA	3,500	35,042.67	2.59%	8.11% Punjab SDL (MD 08/05/2023)	IN2820130028	SOV SOV	1,500,000	1,498.70	0.11% 0.08%	
Indiabulls Housing Finance Ltd **	INE148I07BK6	CAREAAA	2,500	25,413.08	1.88%	9.03% Puducherry SDL - (21-Mar-2022) 8.24% GOI (MD 10/11/2033)	IN3820110028 IN0020140052	SOV	1,000,000 421,300	1,045.19 440.39	0.03%	
Indiabulls Housing Finance Ltd **	INE148I07BJ8	CAREAAA	2,500	25,379.55	1.88%	9.40% Madhya Pradesh SDL (MD 30/01/2024)	IN2120130066	SOV	65,300	70.50	0.03%	
Edelweiss Commodities Ltd (ZCB) **	INE657N07019	ICRA AA	2,500	25,080.03	1.85%	9.23% GOI (MD 23/12/2043)	IN0020130079	SOV	33,600	38.76	0.01 /c \$	
8.63% Small Industries Dev Bank of India **	INE556F09486	CAREAAA	2,500	25,061.43	1.85%	Total	1110020130079	501	22,000	424,021.76	31.34%	
Indiabulls Housing Finance Ltd **	INE148I07BI0	CAREAAA	2,350	23,781.01	1.76%							
9.65% Shriram Transport Finance Company Ltd **	INE721A07IP1	IND AA+	1,550	15,591.43	1.15%	Money Market Instruments Certificate of Deposit						
9.25% Reliance Jio Infocomm Limited ** Edelweiss Finance & Investments LTD (ZCB) **	INE110L08037	CRISIL AAA	1,500	15,260.66	1.13%	ING Vysya Bank Ltd ** #	INE166A16LO7	CRISIL A1+	50,000	49,116.92	3.63%	(2)
8.36% Power Finance Corporation Ltd	INE918K07987 INE134E08GX5	ICRA AA	1,500 1,000	15,035.55 10,015.48	1.11% 0.74%	Canara Bank ** #	INE476A16PV6		40,000	39,250.49	2.90%	(3)
9.43% Piramal Enterprises Ltd **	INE134E08GA3		1,000	10,013.48	0.74%	Indusind Bank Ltd ** #	INE095A16NO4		32,500	32,186.16	2.38%	
9.00% Tata Capital Financial Services Ltd **	INE306N07FH7		1,000	10,007.54	0.74%	Punjab & Sind Bank ** #	INE608A16IJ4	ICRA A1+	20,000	19,632.58	1.45%	
9.35% Cholamandalam Investment and	INE121A07IW0		1,000	9,995.12	0.74%	Corporation Bank ** #	INE112A16HA8		20,000	19,293.90	1.43%	
Finance Company Ltd **			-,	.,	******	Punjab & Sind Bank ** #	INE608A16IF2	ICRA A1+	15,000	14,756.37	1.09%	l
9.85% Shriram Transport Finance Company Ltd **	INE721A07HH0	CRISIL AA	850,000	8,579.76	0.63%	Punjab & Sind Bank ** #	INE608A16IP1	ICRA A1+	12,500	12,273.01	0.91%	(4)
10.30% Power Finance Corporation Ltd (FRN) **	INE134E08CK1		750	7,816.47	0.58%	Corporation Bank ** #	INE112A16HO9	CRISIL A1+	10,000	9,279.87	0.69%	
8.66% IDFC Ltd. **	INE043D07HP6	ICRA AAA	750	7,532.87	0.56%	Vijaya Bank ** #	INE705A16LE3	CARE A1+	10,000	9,278.08	0.69%	
ECL Finance Ltd (ZCB) **	INE804I07ZR8	ICRA AA	750	7,517.78	0.56%	Punjab & Sind Bank ** #	INE608A16ID7	ICRA A1+	10,000	9,276.87	0.69%	
9.11% Power Finance Corporation Ltd **	INE134E08FY5	CRISIL AAA	500	5,076.07	0.38%	Bank of Maharashtra ** #	INE457A16GO0	CRISIL A1+	10,000	9,276.62	0.69%	
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07GX6	CRISIL AAA	300	4,348.40	0.32%	Dena Bank ** #	INE077A16CO5		10,000	9,275.40	0.69%	
10.75% Shriram Transport Finance Company Ltd **	INE721A07GR1		400,000	4,092.02	0.30%	Vijaya Bank ** #	INE705A16LH6		10,000	9,274.18	0.69%	
9.40% Tata Motors Finance Ltd **	INE909H07AU4		350	3,503.75	0.26%	Union Bank of India ** #	INE692A16DU6		5,000	4,924.78	0.36%	
10.25% Reliance Gas Transportation Infrastructure Ltd **		CAREAAA	300	3,142.40	0.23%	Andhra Bank ** #	INE434A16KY0	CARE A1+	5,000	4,631.55	0.34%	
9.61% Power Finance Corporation Ltd **	INE134E08ER2		250	2,560.78	0.19%	Sub Total				251,726.78	18.61%	
9.27% Power Finance Corporation Ltd **	INE134E08EW2		250	2,547.94	0.19%	Commercial Paper						
9.35% L&T Finance Ltd **	INE523E07AJ3		100	2,506.71	0.19%	Small Industries Dev Bank of India ** #	INE556F14AP3		5,000	24,592.83	1.82%	
9.40% Tata Motors Finance Ltd ** Edelweiss Retail Finance Ltd (ZCB) **	INE909H07AT6 INE528S07011	ICRA AA	250 250	2,502.64 2,501.39	0.18% 0.18%	Vodafone India Ltd ** #	INE705L14578	CRISIL A1+	5,000	23,172.63	1.71%	
9.00% Tata Capital Financial Services Ltd **	INE326307011 INE306N07EZ2		250	2,501.39	0.18%	Tata Capital Ltd ** #	INE976I14IP0	CRISIL A1+	2,000	9,857.50	0.73%	
9.60% Housing Development Finance Corporation Ltd **			150	1,504.51	0.11%	Magma Fincorp Ltd ** #	INE511C14MO3		2,000	9,837.09	0.73%	
9.95% HDB Financial Services Ltd **	INE756I07043	CRISIL AAA	200	1,016.70	0.08%	Housing Development Finance Corporation Ltd ** # I L & F S Ltd ** #	INE001A14LX2		2,000	9,456.96	0.70%	
9.35% Housing Development Finance Corporation Ltd **			100	1,005.67	0.07%	National Bank For Agriculture and Rural Development ** #	INE871D14GD4 INE261F14707	CRISIL A1+	2,000 2,000	9,272.37 9,265.97	0.69% 0.68%	
8.93% Power Grid Corporation of India Ltd **	INE752E07LT4		50	512.47	0.04%	ICICI Securities Ltd ** #	INE763G14BY3		500	2,464.49	0.18%	
9.40% Rural Electrification Corporation Ltd **	INE020B08757	CRISIL AAA	50	511.13	0.04%	Sub Total	E-E-703G14B13	CROILTH	300	97,919.84	7.24%	
9.57% LIC Housing Finance Ltd **	INE115A07CX3	CRISIL AAA	50	509.08	0.04%	Total				349,646.62		
7.85% Rural Electrification Corporation Ltd **	INE020B07CL8	CRISIL AAA	50	498.18	0.04%	Others				,		
Tata Capital Financial Services Ltd (ZCB) **	INE306N07195	ICRA AA+	21	277.43	0.02%	Fixed Deposit		Tenure (No. of Days)				
10.60% LIC Housing Finance Ltd **	INE115A07EH2		27	276.49	0.02%	8.8% Indusind Bank Ltd		91		10,000.00	0.74%	
9.25% Rural Electrification Corporation Ltd **	INE020B07IY8	CRISIL AAA	10	101.99	0.01%	Sub Total		<i>y</i> 1		10,000.00	0.74%	
9.43% Housing Development Finance Corporation Ltd **			7	70.63	0.01%					10,000.00	017 170	
5.00% Forbes & Company Ltd ** Sub Total	INE518A07028	CRISIL AA-	1	11.24 417,578.80	30.000	Margin Fixed Deposit 8.8% Indusind Bank Ltd		91		COO OO	0.04%	
				417,576.60	30.00%	Sub Total		91		600.00 600.00	0.04%	
(b) Privately placed / Unlisted						Total				10,600.00	0.78%	
10.20% Tata Motors Finance Solutions Pvt Ltd ** #	INE477S08019	CRISIL AA	1,100	110,297.99	8.15%							
10.35% Grand View Estates Pvt Ltd ** #	INE347N08015	ICRA AA(SO)	21	10,516.86	0.78%	Cash and Bank				(398.64)	-0.03%	
Adani Power Ltd ** # 9.68% Tata Sons Ltd ** #	INE814H07026 INE895D08394	BWR AA-(SO) CRISIL AAA	100 41	9,988.71 416.63	0.74% 0.03%	Total				(398.64)	-0.03%	
Sub Total	INE893D08394	CRISIL AAA	41	131,220.19		Margin (Future and Options)				50.00	\$	
Total				548,798.99		Total				50.00	s	
				340,770.77	40.50 /6					30.00	,	
Government Securities	D 10020120051	CONT	150 000 000	160 215 40	11.040	CBLO / Reverse Repo						
8.12% GOI (MD 10/12/2020)	IN0020120054	SOV	158,000,000	160,215.48		Clearing Corporation of India Ltd				3,161.23	0.23%	
8.83% GOI (MD 25/11/2023) 9.20% GOI (MD 30/09/2030)	IN0020130061	SOV	52,000,000 48,608,700	55,284.48	4.09% 4.02%	Sub Total				3,161.23	0.23%	
8.27% GOI (MD 09/06/2020)	IN0020130053 IN0020140029	SOV SOV	52,848,100	54,357.99 53,997.07	3.99%	Total						(5)
7.80% GOI (MD 03/05/2020).	IN0020140029 IN0020100015	SOV	21,555,500	21,566.00	1.59%					3,161.23	0.23%	(6)
8.30% GOI (MD 02/07/2040)	IN0020100013	SOV	19,000,000	19,957.81	1.48%	Net Receivables / (Payables)				17,073.45	1.26%	(7)
8.08% GOI (MD 02/08/2022)	IN0020070028	SOV	17,853,800	18,077.42	1.34%	GRAND TOTAL				1,352,953.41	100.00%	(8)
8.60% GOI (MD 02/06/2028)	IN0020140011	SOV	9,539,200	10,203.23	0.75%	FRN - Floating Rate Note , ZCB - Zero Coupon Bond						(8)
8.33% GOI 2026 (M/D 09/07/2026)	IN0020120039	SOV	8,500,000	8,797.75	0.65%							
8.40% GOI (MD 28/07/2024)	IN0020140045	SOV	6,230,600	6,500.08	0.48%	** Thinly Traded / Non Traded Security						
8.15% GOI (MD 24/11/2026)	IN0020140060	SOV	3,500,000	3,612.05	0.27%	# Unlisted Security						

3,000,000 3,141.39 0.23% \$\ \text{Less Than 0.01\% of Net Asset Value}\$

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2015

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 10.6183	N.A
Regular Plan - Growth Option	Rs. 24.4426	Rs. 22.3025
Regular Plan - Monthly Dividend Option	Rs. 10.9185	Rs. 10.3632
Regular Plan - Quarterly Dividend Option	Rs. 11.0662	Rs. 11.0235
Discipline Advantage Plan ?	Rs. 16.9080	Rs. 15.4276
Direct Plan - Dividend Option	Rs. 10.6350	N.A
Direct Plan - Growth Option	Rs. 24.6676	Rs. 22.4351
Direct Plan - Monthly Dividend Option	Rs. 10.9119	Rs. 10.3245
Direct Plan - Quarterly Dividend Option	Rs. 11.1976	Rs. 11.1170
? This option has been suspended for further sub-	scriptions w.e.f. May 21, 2010.	

(3) Dividend in the following plans was declared during the half year ended March 31, 2015. 0.6540 Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option Regular Plan - Monthly Dividend Option 0.4268 Direct Plan - Monthly Dividend Option 0.4257

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil For the period ended March 31, 2015 following hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.		Net Profit/Loss value on all contracts combined Rs.
7,000	7,000	1,455,377,200.00	1,465,465,500.00	10,088,300.00

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no ons through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Position through Futures as on March 31, 2015.

Underlying Security	Notional amount	Long/Short	Maturity date
8.27% GOI (MD 09/06/2020)	250,000,000.00	Long	09-Jun-20
8.27% GOI (MD 09/06/2020)	250,000,000.00	Long	09-Jun-20
8.27% GOI (MD 09/06/2020)	1,000,000,000.00	Long	09-Jun-20
8.12% GOI (MD 10/12/2020)	1,000,000,000.00	Long	10-Dec-20
8.12% GOI (MD 10/12/2020)	500,000,000.00	Long	10-Dec-20
8.12% GOI (MD 10/12/2020)	1,000,000,000.00	Long	10-Dec-20
8.12% GOI (MD 10/12/2020)	1,000,000,000.00	Long	10-Dec-20
8.12% GOI (MD 10/12/2020)	1,000,000,000.00	Long	10-Dec-20
8.12% GOI (MD 10/12/2020)	1,000,000,000.00	Long	10-Dec-20
8.12% GOI (MD 10/12/2020)	250,000,000.00	Long	10-Dec-20
8.12% GOI (MD 10/12/2020)	2,000,000,000.00	Long	10-Dec-20
8.12% GOI (MD 10/12/2020)	2,000,000,000.00	Long	10-Dec-20
8.12% GOI (MD 10/12/2020)	1,000,000,000.00	Long	10-Dec-20
8.12% GOI (MD 10/12/2020)	1,000,000,000.00	Long	10-Dec-20
8.12% GOI (MD 10/12/2020)	500,000,000.00	Long	10-Dec-20
8.12% GOI (MD 10/12/2020)	3,000,000,000.00	Long	10-Dec-20
8.12% GOI (MD 10/12/2020)	150,000,000.00	Long	10-Dec-20

(5) The Average Maturity Period of the Portfolio is 4.14 years.

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.01 times (7) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

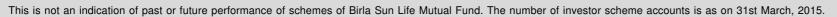
(8) Birla Sunlife Mutual Fund vide Addendum No. 44/2014 have decided to change the fundamental attributes of the scheme with effect from 29/10/2014, New plan was introduced.

www.birlasunlife.com

Introduction of new Option

Dividend (Payout, Reinvestment and Sweep facility)

✓ Over 2.4 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FLOATING RATE FUND - SHORT TERM PLAN

Name of the Instrument	Instrument ISIN Rating					
				Fair Value	Assets	
			(Rs in Lacs.)		
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
9.50% Tata Capital Financial Services Ltd **	INE306N07724	CRISIL AA+	1,000	10,004.39	3.06%	
9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	700	6,998.54	2.14%	
9.50% Cholamandalam Investment and	INE121A07GR4	ICRA AA	500	4,997.50	1.53%	
Finance Company Ltd **						
9.60% Tata Motors Finance Ltd **	INE909H07AK5	CRISIL AA	250	2,499.07	0.77%	
Sub Total				24,499.50	7.50%	
(b) Privately placed / Unlisted				NIL	NIL	
Sub Total				NIL	NIL	
Total				24,499.50	7.50%	
Money Market Instruments						
Certificate of Deposit						
Vijaya Bank ** #	INE705A16LP9	CARE A1+	22,500	22,075.82	6.76%	
IDBI Bank Ltd ** #	INE008A16ZH5	CRISIL A1+	20,000	19,741.59	6.04%	
RBL Bank Limited ** #	INE976G16AN1	ICRA A1+	10,000	9,910.09	3.03%	
RBL Bank Limited ** #	INE976G16AU6	ICRA A1+	10,000	9,818.90	3.01%	
Union Bank of India ** #	INE692A16DY8	CRISIL A1+	7,500	7,447.78	2.28%	
Vijaya Bank ** #	INE705A16KV9	CARE A1+	2,500	2,484.26	0.76%	
Sub Total				71,478.44	21.88%	
Commercial Paper						
Housing Development Finance Corporation Ltd ** #	INE001A14LU8	ICRA A1+	4,000	19,756,99	6.05%	
Mahindra & Mahindra Financial Services Ltd ** #	INE774D14HO5	CRISIL A1+	4,000	19,730.50	6.04%	
Tata Capital Financial Services Ltd ** #	INE306N14EI4	ICRA A1+	3,000	14,840.69	4.54%	
TATA Realty & Infrastructure Ltd ** #	INE371K14225	ICRA A1+	3,000	14,783,69	4.53%	
Religare Finvest Ltd ** #	INE958G14PL6	IND A1+	2,900	14,297.52	4.38%	
GIC Housing Finance Ltd ** #	INE289B14731	ICRA A1+	2,000	9,895,43	3.03%	
Piramal Enterprises Ltd ** #	INE140A14FR2	ICRA A1+	2,000	9,876,72	3.02%	
Shapoorji Pallonji and Company Private Ltd ** #	INE404K14919	ICRA A1+	2,000	9,876.18	3.02%	
Mahindra & Mahindra Financial Services Ltd ** #	INE774D14HR8	CRISIL A1+	2,000	9,874.48	3.02%	
Sesa Sterlite Ltd ** #	INE205A14BK7	CRISIL A1+	2,000	9,834,32	3.01%	
Small Industries Dev Bank of India ** #	INE556F14AQ1	CARE A1+	2,000	9,828.49	3.01%	
Bharat Aluminium Co Ltd. ** #	INE738C14AI9	CRISIL A1+	2,000	9,827,59	3.01%	

INE013A14RM7 CRISILA1+ INE657K14AM6 CARE A1

INE721A07FP7 CRISIL AA

INE043D07CH4 ICRA AAA INE043D07EJ6 ICRA AAA

INE148I07AO0

INE043D07CC5

IN1520120073 SOV

INE457A16GS1 CRISIL A1+

INE434A16KY0 CARE A1+

ICRA A1+

Rating

CAREAAA

ICRA AAA

INE881J14IS4

ISIN

RHC Holding Pvt Ltd ** #

Name of the Instrument

Rural Development **

9.37% IDFC Ltd. **

9.35% IDFC Ltd. **

(b) Privately placed / Unlisted

Money Market Instruments

Certificate of Deposit Bank of Maharashtra ** #

Andhra Bank ** #

Indusind Bank Ltd

Sub Total

3.7% GUJARATSDL (MD 20/09/2016)

SREI Equipment Finance Ltd ** # Credila Financial Services Pvt Ltd ** #

(a) Listed / awaiting listing on Stock Exchange

4.00% Indiabulls Housing Finance Ltd **

9.35% Shriram Transport Finance Company Ltd **

9.60% Housing Development Finance Corporation Ltd ** INE001A07MN5 CRISIL AAA 8.63% Small Industries Dev Bank of India ** INE556F09486 CARE AAA 8.66% IDFC Ltd. ** INE043D07HS0 ICRA AAA

9.35% Housing Development Finance Corporation Ltd ** INE001A07KK5 CRISIL AAA 9.16% Bajaj Finance Ltd ** INE296A07DZ4 ICRA AA+

9.70% Housing Development Finance Corporation Ltd ** INE001A07GH9 CRISIL AAA

9.75% Housing Development Finance Corporation Ltd ** INE001A07GI7 CRISIL AAA

(An Open Ended Income Scheme) Portfolio as on March 31, 2015 Name of the Instrument Market/ % to Net Fair Value Asset (Rs in Lacs.) INE694L14AQ8 CRISIL A1+(SO) Talwandi Sabo Power Ltd ** # Godrej Properties Ltd ** # INE484J14376 ICRA A1+ 1,200 5,929.46 1.82% JM Financial Products Ltd ** #
JM Financial Products Ltd ** # 4,971.01 4,966.36 INE523H14RD9 ICRA A1+ JM Financial Products Ltd ** # INE523H14RG2 ICRA A1+ 1,000 4,963.89 1.52% ICICI Securities Ltd ** #
Kotak Securities Ltd ** # INE763G14BV9 CRISIL A1+ INE028E14AE0 ICRA A1+ 4,955.28 4,950.37 Tata Housing Development Co Ltd ** # INE582L14571 CARE A1+ 1,000 4,942.06 1.51% INE975F14CG0 CRISIL A1+ INE958G14PG6 IND A1+ 4,933.48 4,453.54 1.51% 1.36% Kotak Mahindra Investments Ltd ** # 1,000 Religare Finvest Ltd ** # Standard Chartered Invest & Loans Ltd. ** # INE403G14GJ6 CRISIL A1+ 600 2,960.40 0.91% JM Financial Products Ltd ** #
ICICI Securities Ltd ** # INE523H14RH0 ICRA A1+ INE763G14BX5 CRISIL A1+ 2,473.33 1,978.64 0.61% Karvy Stock Broking Ltd ** # INE846E14757 ICRA A1+(SO) 1,473.60 0.45% 493.95 0.15% 250,574.96 76.71% Vodafone India Ltd ** # INE705L14503 CRISIL A1+ Sub Total Total 322,053.40 98.59% Fixed Deposit 9.05% Indian Overseas Bank 9.01% Vijaya Bank Tenure (No. of Days) 20,000.00 4.59% 15,000.00 8.95% Indian Overseas Bank 10,000.00 3.06% 8.9% Vijaya Banl 8.9% Vijaya Bank 5,000.00 Sub Total 60,000.00 18.37% CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total 994.81 0.30% 994.81 0.30%

The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows

As on March 31, 2015 As on September 30, 2014 Rs. 100.0503 Rs. 100.0200 Regular Plan - Daily Dividend Option Rs. 178.3033 Rs. 186.0939 Regular Plan - Growth Option Regular Plan - Weekly Dividend Option Rs. 100.2306 Rs. 100.1766 Retail Plan - Daily Dividend Option ? Rs. 100.0503 Rs. 100.0150 Retail Plan - Growth Option ? Rs. 229.3268 Rs. 219.7259 Retail Plan - Weekly Dividend Option ? Rs. 103.8492 Rs. 103.9053 Direct Plan - Daily Dividend Option Rs. 100.0503 Rs. 100.0200 Rs. 186.3233 Rs. 178.4618 Direct Plan - Growth Option Direct Plan - Weekly Dividend Option Rs. 100.2316 Rs. 100.1774

? - Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012.

Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.) Retail Plan- Weekly Dividend Option 4.3855 Regular Plan - Daily Dividend Option Retail Plan- Daily Dividend Option 4.3490 Direct Plan - Weekly Dividend Option Regular Plan - Weekly Dividend Option 4.2305

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

ons through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

As on March 31, 2015

Rs. 100.3952

Rs. 167.5563

Rs. 100.4848

Rs. 242.3441

As on September 30, 2014

Rs. 100.3952

Rs. 160.0734

Rs. 231.5208

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.2 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Plan/Option wise Net Asset Values are as follows

Regular Plan - Daily Dividend Option

Regular Plan - Growth Option Regular Plan - Weekly Dividend Option

Retail Plan - Growth Option ?

(80,884.17) -24.76%

326,663.54 100.00%

Market/ % to Net

(2)

BIRLA SUN LIFE FLOATING RATE FUND - LONG TERM PLAN (An Open Ended Income Scheme Portfolio as on March 31, 2015

Nan		% to Net	Market/
		Assets	air Value
			in Lacs.)
Con Nati			
Rura			15,008.16
Sub			11,033.08
Tre			9,022.11
91 E		5.83%	7,533.28
364		4.04%	5,218.64
Sub		3.89%	5,021.13
Tota		2.73%	3,519.84
Oth		2.72%	3,509.88
l		2.34%	3,022.11
Fixe		1.16%	1,499.74
8.89		0.78%	1,003.81
9%]		0.52%	671.04
Sub		0.39%	504.66
Tota			66,567.48
CBI		NIL	NIL
Clea		NIL	NIL
0.1	1	1411	1,411.7

66,567.48 51.56%

14,725.32 11.41%

23,988.41 18.58%

Name of the Instrument

9,263.09

504.32 0.39% 504.32 0.39%

9,823.52 9,771.59

9,330,24

2.99%

2,000 2,000

1.900

1,100 900

500,000

15,000

10,000

Net Receivables / (Payables)

** Thinly Traded / Non Traded Security

GRAND TOTAL

Unlisted Security

me of the Instrumen Market/ % to Net Fair Value Asset (Rs in Lacs.) mmercial Paper onal Bank For Agriculture and INE261F14707 CRISIL A1+ 5,559.58 4.31% al Development ** # Total 5,559,58 4,31% easury Bill Days Tbill (MD 22/05/2015) Days Tbill (MD 15/10/2015) IN002014Z157 1,500,000 1,439.05 1.11% 14,785.79 11.45% 44,333.78 34.34% hers Tenure (No. of Days) ed Deposit % Indusind Bank Ltd Deutsche Bank AG 7,500.00 5.81% 15,000.00 11.62% LO / Reverse Repo Clearing Corporation of India Ltd Sub Total 2.406.13 Total 2,406.13 1.86% Net Receivables / (Payables) 300.81 0.23% GRAND TOTAL 129,112.52 100.00% Thinly Traded / Non Traded Security # Unlisted Security

Retail Plan - Weekly Dividend Option ? Direct Plan - Daily Dividend Option Rs. 100.4848 Rs. 100.3918 Rs. 100.2130 Rs. 100.3918 Direct Plan - Growth Option Rs. 168.3159 Rs. 160.5984 Direct Plan - Weekly Dividend Option Rs. 100.4896 Rs. 100.2178 ? Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012. Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs. Direct Plan - Daily Dividend Option Regular Plan - Daily Dividend Option 4.6853 Direct Plan - Weekly Dividend Option 4.4574

Retail Plan- Weekly Dividend Option Regular Plan - Weekly Dividend Option Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.91 years Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(An Open Ended Growth Scheme Portfolio as on March 31, 2015

Name of the Instrument	ISIN	Industry^	Quantity	Market/	% to Net
		•		Fair Value	Assets
				(Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01021	Banks	2,200,000	6,941.00	8.27%
Reliance Industries Ltd	INE002A01018	Petroleum Products	500,000	4,130.00	4.92%
Cummins India Ltd	INE298A01020	Industrial Products	460,000	4,050.99	4.83%
HDFC Bank Ltd	INE040A01026	Banks	380,000	3,886.26	4.63%
Wabco India Ltd	INE342J01019	Auto Ancillaries	60,000	3,426.51	4.08%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	1,000,000	3,063.50	3.65%
Tata Motors Ltd	INE155A01022	Auto	550,000	3,026.10	3.61%
Larsen & Toubro Ltd	INE018A01030	Construction Project	170,000	2,923.41	3.48%
Multi Commodity Exchange of India Ltd	INE745G01035	Finance	250,000	2,806.13	3.34%
Orient Cement Ltd	INE876N01018	Cement	1,448,251	2,578.61	3.07%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	72,000	2,412.36	2.88%
The Federal Bank Ltd	INE171A01029	Banks	1,800,000	2,376.90	2.83%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	1,400,000	2,324.00	2.77%
ING Vysya Bank Ltd	INE166A01011	Banks	212,000	1,983.37	2.36%
Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	20,460	1,741.77	2.08%
Gujarat State Petronet Ltd	INE246F01010	Gas	1,400,000	1,736.70	2.07%
PTC India Ltd	INE877F01012	Power	2,091,200	1,691.78	2.02%
FAG Bearings India Ltd	INE513A01014	Industrial Products	38,366	1,601.11	1.91%
Ashoka Buildcon Ltd	INE442H01029	Construction Project	801,500	1,409.44	1.68%
Oil India Ltd	INE274J01014	Oil	300,000	1,364.85	1.63%
VA Tech Wabag Ltd	INE956G01038	Engineering Services	164,000	1,344.23	1.60%
The Jammu & Kashmir Bank Ltd	INE168A01041	Banks	1,300,000	1,235.65	1.47%
J.Kumar Infraprojects Ltd	INE576I01014	Construction	175,779	1,200.66	1.43%
Bajaj Finance Ltd	INE296A01016	Finance	28,000	1,150.37	1.37%
Kalpataru Power Transmission Ltd	INE220B01022	Power	518,926	1,138.78	1.36%
Axis Bank Ltd	INE238A01034	Banks	200,000	1,120.40	1.34%
State Bank of India	INE062A01020	Banks	400,000	1,068.20	1.27%
Gujarat Industries Power Company Ltd	INE162A01010	Power	1,149,815	987.69	1.18%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	600,000	972.90	1.16%
Indian Bank	INE562A01011	Banks	550,000	953.98	1.14%
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	2,000,000	933.00	1.11%

			(1	Fair Value Rs in Lacs.)	Assets
Birla Corporation Ltd INE34	0A01012	Cement	230,000	931.96	1.11%
IRB Infrastructure Developers Ltd INE82	21101014	Construction	370,000	903.54	1.08%
HSIL Ltd INE41	5A01038	Consumer Durables	200,000	901.20	1.07%
Finolex Cables Ltd INE23	5A01022	Industrial Products	313,000	891.27	1.06%
Capital First Limited INE68	88101017	Finance	218,000	870.69	1.04%
Oriental Bank of Commerce INE14	1A01014	Banks	400,000	818.40	0.98%
Jindal Steel & Power Ltd INE74	9A01030	Ferrous Metals	500,000	784.00	0.93%
Automotive Axles Ltd INE44	9A01011	Auto Ancillaries	84,764	707.06	0.84%
Torrent Power Ltd INE81	3H01021	Power	400,000	654.20	0.78%
Reliance Capital Ltd INE01	3A01015	Finance	150,000	636.83	0.76%
Orient Refractories Limited INE74	3M01012	Industrial Products	726,600	631.42	0.75%
ICRA Ltd INE72	25G01011	Finance	15,000	601.38	0.72%
Credit Analysis and Research Limited INE75	2H01013	Finance	40,000	591.82	0.71%
Oberoi Realty Ltd INE09	93I01010	Construction	200,000	568.70	0.68%
Reliance Infrastructure Ltd INE03	6A01016	Power	127,500	553.10	0.66%
Muthoot Finance Ltd INE41	4G01012	Finance	250,700	519.07	0.62%
Sobha Ltd INE67	1H01015	Construction	110,400	443.86	0.53%
Jaiprakash Power Ventures Ltd INE35	1F01018	Power	4,000,000	410.00	0.49%
Disa India Ltd INE13	31C01011	Industrial Capital Goods	6,000	300.78	0.36%
State Bank of Bikaner and Jaipur INE64	8A01026	Banks	44,321	262.42	0.31%
Inox Wind Ltd INE06	6P01011	Industrial Capital Goods	64,575	209.87	0.25%
Sadbhav Engineering Ltd INE22	26H01026	Construction Project	50,000	166.53	0.20%
Sub Total				80,938.75	96.46%
(b) Unlisted				NIL	NII
Sub Total				NIL	NII.
Total				80,938.75	96.46%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				2,488.03	2.97%
Sub Total				2,488.03	2.97%
Total				2,488.03	2.97%
Net Receivables / (Payables)				480.76	0.57%
GRAND TOTAL				83,907.54	100.00%

'Industry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of March 31, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2015 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 26.52 Rs. 22.89 Rs. 15.90 Direct Plan - Dividend Option Rs. 18.50

No dividend was declared during the half year ended March 31, 2015. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no ons through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.37 times Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE BUY INDIA FUND (An Open Ended Growth Scheme

Name of the Instrument	ISIN	Industry^	Quantity	Market/	% to Net
		•		Fair Value	Assets
				(Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICRA Ltd	INE725G01011	Finance	11,319	453.80	7.82%
Sundaram Clayton Ltd	INE105A01035	Auto Ancillaries	23,350	433.81	7.48%
Pfizer Ltd	INE182A01018	Pharmaceuticals	18,235	406.67	7.01%
Bayer CropScience Ltd	INE462A01022	Pesticides	11,700	388.80	6.70%
ING Vysya Bank Ltd	INE166A01011	Banks	31,500	294.70	5.08%
STERLING HOLIDAY RESORTS INDIA LTD	INE657A01019	Miscellaneous	118,018	284.90	4.91%
MRF Ltd	INE883A01011	Auto Ancillaries	729	282.49	4.87%
Gillette India Ltd	INE322A01010	Consumer Non Durables	4,700	224.80	3.87%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	15,300	201.30	3.47%
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	5,418	185.60	3.20%
Jet Airways (India) Ltd	INE802G01018	Transportation	36,246	177.12	3.05%
Kansai Nerolac Paints Ltd	INE531A01024	Consumer Non Durables	78,900	170.46	2.94%
Maruti Suzuki India Ltd	INE585B01010	Auto	4,365	161.39	2.78%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	18,000	157.24	2.71%
Hitachi Home and Life Solutions (India) Ltd	INE782A01015	Consumer Durables	10,800	156.92	2.70%
Yes Bank Ltd	INE528G01019	Banks	18,990	154.91	2.67%
Shopper's Stop Ltd	INE498B01024	Retailing	37,579	154.45	2.66%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	43,200	147.64	2.54%
Trent Ltd	INE849A01012	Retailing	10,000	146.98	2.53%
Biocon Ltd	INE376G01013	Pharmaceuticals	31,200	146.42	2.52%
Axis Bank Ltd	INE238A01034	Banks	24,300	136.13	2.35%

INE095A01012 Banks

Name of the Instrument ISI	N	Industry^	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets
Tata Motors Ltd INI	E155A01022	Auto	23,490	129.24	2.23%
ICICI Bank Ltd INI	E090A01021	Banks	40,500	127.78	2.20%
Capital First Limited INI	E688I01017	Finance	29,800	119.02	2.05%
Colgate Palmolive (India) Ltd INI	E259A01022	Consumer Non Durables	5,400	108.77	1.87%
Mahindra & Mahindra Ltd INI	E101A01026	Auto	8,100	96.21	1.66%
IDFC Ltd. INI	E043D01016	Finance	49,600	82.81	1.43%
Bata India Ltd INI	E176A01010	Consumer Durables	6,800	74.18	1.28%
ITC Ltd INI	E154A01025	Consumer Non Durables	12,600	41.06	0.71%
United Breweries (Holdings) Ltd INI	E696A01025	Finance	90,000	17.37	0.30%
Sub Total				5,795.87	99.89%
(b) Unlisted					
Magnasound (I) Ltd ** # ~		Miscellaneous	82,000	0.00	\$
Sub Total				0.00	\$
Total				5,795.87	99.89%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				11.99	0.21%
Sub Total				11.99	0.21%
Total				11.99	0.21%
Net Receivables / (Payables)				(5.34)	-0.09%
GRAND TOTAL				5,802.52	100.00%
* Thinly Traded / Non Traded Security					

Portfolio as on March 31, 2015

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Rs. 41.07 Rs. 33.00 Regular Plan - Growth Option Rs. 93.64 Rs. 75.24 Rs. 41.59 Rs. 33.33 Direct Plan - Growth Option Rs. 94.76 Rs. 75.96 ((3) No dividend was declared during the half year ended March 31, 2015.

(4) Details of derivatives exposure and transaction:

(2) Plan/Option wise Net Asset Values are as follows

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

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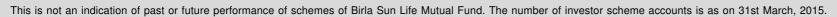
(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.1 times Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil.

(7) The total value of illiquid Equity Securities is 0.00 crores and its percentage to Net Assets is 0.00%. (8) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

\$ Less Than 0.01% of Net Asset Value ^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

132.90 2.29%

☑ Over 2.4 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

		L EQUITY FUND - PL	ANA					DI				ONAL EQUITY FUND - PLAN B ersified Equity Scheme)					
	ended Diversifi folio as on Mar	ied Equity Scheme) rch 31, 2015							(A			March 31, 2015					
Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ S	% to Net Assets	Name of the Instrument	ISIN	Industry^		Market/ 9 Fair Value	to Net	Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value	% to Ne
International Equities			(Rs in Lacs.)		Equity & Equity related			(I	Rs in Lacs.)		International Business Machines Corp. IBM	US4592001014	SOFTWARE	600	61.08	0.539
(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / awaiting listing on Stock Exchanges						EASTMAN CHEMICAL CO	US2774321002	DIVCHEM	1,300	57.28	0.509
McKesson Corp.	US58155Q1031			315.48		HDFC Bank Ltd	INE040A01026		43,500		3.86%	Delta Air Lines Inc	US2473617023	TRANSPORTATION	2,000	57.03	0.499
Aetna Inc New	US00817Y1082 US0378331005		4,600 3,300	312.55 260.98	4.70% 3.92%	ITC Ltd Tata Motors Ltd	INE154A01025 INE155A01022	Consumer Non Durables Auto	125,000 63,000		3.53% 3.01%	XEROX CORP KONINKLIJKE AHOLD NV	US9841211033	DATA PROCESSING FOOD RETAIL	7,000 4,400	56.25 54.48	0.499
Apple Inc. Valero Energy Corporation Ltd	US91913Y1001		5,700		3.42%	J.Kumar Infraprojects Ltd	INE576I01014	Construction	49,000		2.90%	Vivendi SA	NL0010672325 FR0000127771	TELECOM - SERVICES	3,450	53.56	0.479
		Marketing	-,			Infosys Ltd	INE009A01021	Software	15,000	332.75	2.89%	CenturyLink Inc	US1567001060	TELECOM - SERVICES	2,500	53.29	0.469
AMERISOURCE BERGEN CORP	US03073E1055		3,100	220.18	3.31%	ICICI Bank Ltd	INE090A01021	Banks	100,000		2.74%	HEWLETT PACKARD CO	US4282361033	HARDWARE	2,500	49.39	0.43%
Harmon Later with a later than the later	1104120071002	DISTRIBUTORS	2.500	212.47	2.210	The Federal Bank Ltd Eicher Motors Ltd	INE171A01029 INE066A01013	Banks Auto	217,000 1,750		2.48% 2.41%	Viacom Inc	US92553P1021	MEDIA & ENTERTAINMEN		47.11	0.41%
Harman International Industries Inc THE BOEING CO	US4130861093 US0970231058		2,500 2,200	213.47 210.24	3.21% 3.16%	Kewal Kiran Clothing Ltd	INE000A01013 INE401H01017	Textile Products	1,750	278.39	2.41%	Cnooc Ltd	HK0883013259	OIL & GAS EXPLORATION & PRODUCTION	52,000	45.99	0.40%
The Bolling Co	050770251050	GOODS	2,200	210.21	5.10%	Reliance Industries Ltd	INE002A01018	Petroleum Products	30,000		2.15%	Centrica Plc	GB00B033F229		19,100	45.46	0.39%
Fedex Corp	US31428X1063		1,800		2.82%	Jindal Steel & Power Ltd	INE749A01030	Ferrous Metals	150,000		2.04%			DURABLES			
COACHINC	US1897541041		6,800	176.99	2.66%	Repco Home Finance Ltd	INE612J01015	Finance	36,212		2.00%	MICHELIN CIE GENERALE DES ETABLISSEMENTS	FR0000121261	TIRES & RUBBER	700	43.82	
AXA SA MARKS & SPENCER GROUP PLC	FR0000120628 GB0031274896		10,900 34,200	173.97 170.41	2.62%	Axis Bank Ltd Housing Development Finance Corporation Ltd	INE238A01034 INE001A01036	Banks Finance	40,000 16,500	224.08 217.09	1.94% 1.88%	Schneider Electric SA	FR0000121972	ELECTRICAL COMPONENT	S 900	43.75	0.38%
Zurich Insurance Group Ag	CH0011075394		800	170.41	2.56%	Shriram City Union Finance Ltd	INE722A01011	Finance	10,000		1.70%	Skandinaviska Enskilda Banken AB	SE0000148884	& EQUIPMENT BANKS	5,700	42.75	0.37%
T ROWE PRICE GROUP I	US74144T1088		3,200	163.69	2.46%	Power Grid Corporation of India Ltd	INE752E01010	Power	130,000		1.64%	Boc Hong Kong Holdings Ltd	HK2388011192	BANKS	18,300	40.83	0.35%
CVS Caremark Corporation	US1266501006			162.45	2.44%	Indusind Bank Ltd	INE095A01012	Banks	20,000		1.54%	Beiersdorf AG	DE0005200000	PERSONAL PRODUCT	600	33.13	0.29%
Telenor Allianz SE	NO0010063308 DE0008404005		12,200 1,400	154.54 152.89	2.32%	HCL Technologies Ltd	INE860A01027	Software	18,000		1.53%	TECK Resources Ltd	CA8787422044	DIVERMET	3,400	32.49	0.28%
International Business Machines Corp. IBM	US4592001014		1,500	152.70	2.30%	Cummins India Ltd ATUL AUTO LIMITED	INE298A01020 INE951D01028	Industrial Products	19,705 30,000		1.50% 1.45%	Michael Kors Holdings Ltd Sub Total	VGG607541015	CONSUMER NON DURABLE	ES 650	26.95 3,107.87	0.23% 26.95%
TOYOTA MOTOR CORP	JP3633400001	AUTOMOBILE	3,400	148.76	2.24%	Emami Ltd	INE548C01032	Consumer Non Durables	15,000		1.30%	Total				3,107.87	
		MANUFACTURERS				D.B.Corp Ltd	INE950I01011	Media & Entertainment	40,000	146.50	1.27%	Cash and Bank				,	20152.0
EMC Corp/MA	US2686481027		9,200			Sesa Sterlite Ltd	INE205A01025	Non - Ferrous Metals	75,000		1.23%	Total				0.34 0.34	S
CANONINC	JP3242800005	ELECTRONICS & SEMICONDUCTORS	6,600	146.33	2.20%	Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	87,500		1.23%						
Constellation Brands Inc	US21036P1084		1,900	139.04	2.09%	Tata Consultancy Services Ltd Maruti Suzuki India Ltd	INE467B01029 INE585B01010	Software Auto	5,000 3,000		1.11% 0.96%	Margin (Future and Options) Total				101.00 101.00	0.88% 0.88%
Viacom Inc	US92553P1021			137.06	2.06%	OMKAR SPECIALITY CHEMICALS LIMITED	INE474L01016	Chemicals	65,000		0.91%					101.00	0.00 %
KONINKLIJKE AHOLD NV	NL0010672325		10,900	134.97	2.03%	STERLING HOLIDAY RESORTS INDIA LTD	INE657A01019	Miscellaneous	40,000	96.56	0.84%	CBLO / Reverse Repo Clearing Corporation of India Ltd				739.12	6.410%
Japan Airlines Co Ltd	JP3705200008	TRANSPORTATION	6,900		2.03%	State Bank of India	INE062A01020		35,000		0.81%	Sub Total					6.41%
GILEAD SCIENCES INC Vivendi SA	US3755581036 FR0000127771		2,100 8,000	132.33 124.19	1.99% 1.87%	Automotive Axles Ltd	INE449A01011	Auto Ancillaries	11,201		0.81%	Total				739.12	
XEROX CORP	US9841211033		15,000	120.53	1.81%	Karur Vysya Bank Ltd Orient Refractories Limited	INE036D01010 INE743M01012	Banks Industrial Products	17,000 104,460		0.80% 0.79%	Net Receivables / (Pavables)				(139.67)	-1.21%
Delta Air Lines Inc	US2473617023	TRANSPORTATION	4,200	119.75	1.80%							GRAND TOTAL				11.532.87	
EASTMAN CHEMICAL CO	US2774321002		2,700	118.96	1.79%	Cyient Limited V-Mart Retail Limited	INE136B01020 INE665J01013	Software Retailing	18,000 15,181		0.78% 0.75%					11,532.67	100.00%
CenturyLink Inc Boc Hong Kong Holdings Ltd	US1567001060 HK2388011192		5,400 51,200	115.10 114.25	1.73% 1.72%	VST Industries Ltd	INE710A01016	Consumer Non Durables	5,460		0.74%	\$ Less Than 0.01% of Net Asset Value					
Cnooc Ltd	HK0883013259			111.44	1.68%	Sanofi India Ltd	INE058A01010	Pharmaceuticals	2,500	84.65	0.73%	^Industry classification as recommended by AMFI and whe	rever not available	e, internal classification has bee	n used		
		& PRODUCTION				Bajaj Finance Ltd	INE296A01016	Finance	2,000		0.71%	Notes:					
Centrica Plc	GB00B033F229	O CONSUMER NON	45,100	107.35	1.61%	Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	5,783		0.70%	(1) The provision made for Non Performing Assets as of	March 31 2015 ic	Nil			
		DURABLES				Tourism Finance Corporation of India Ltd Texmaco Rail & Engineering Ltd	INE305A01015 INE621L01012	Finance Industrial Capital Goods	115,600 50,000		0.68% 0.65%		viaicii 51, 2015 is	IVII.			
Schneider Electric SA	FR0000121972	ELECTRICAL COMPONEN	NTS 2,200	106.95	1.61%	Grasim Industries Ltd	INE047A01013	Cement	2,000		0.63%	(2) Plan/Option wise Net Asset Values are as follows:					
HEWLETT PACKARD CO	US4282361033	& EQUIPMENT HARDWARE	5,400	106.69	1.60%	Orient Cement Ltd	INE876N01018	Cement	35,000	62.32	0.54%	Plan	As on March	31, 2015 As on	September	30, 2014	
MICHELIN CIE GENERALE DES ETABLISSEMENTS	FR0000121261		1,700	106.43		Yes Bank Ltd	INE528G01019	Banks	7,500	61.18	0.53%	Regular Plan - Dividend Option	Rs. 14.25	561	Rs. 12.857	77	
1.60%Skandinaviska Enskilda Banken AB	SE0000148884		11,700	87.75	1.32%	Orbit Exports Ltd The Jammu & Kashmir Bank Ltd	INE231G01010 INE168A01041	Textile Products Banks	17,000 60,000		0.50% 0.49%	Regular Plan - Growth Option	Rs. 14.25	563	Rs. 12.857	79	
TECK Resources Ltd	CA8787422044		8,200	78.35	1.18%	City Union Bank Ltd	INE108A01041 INE491A01021	Banks	36,884		0.49%	Direct Plan - Dividend Option	Rs. 14.42	220	Rs. 12.978	R1	
Beiersdorf AG Michael Kors Holdings Ltd	DE0005200000 VGG607541015	PERSONAL PRODUCT CONSUMER NON DURABI	1,400 LES 1.550	77.30 64.27	0.97%	Bosch Ltd	INE323A01026		130		0.29%	•					
United co. Rusal PLC	JE00B5BCW81		150,000	58.47	0.88%	Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	5,000	25.51	0.22%	Direct Plan - Growth Option	Rs. 14.42	290	Rs. 12.978	81	
Sub Total				6,163.94		Procter & Gamble Hygiene and Health Care Ltd	INE179A01014	Consumer Non Durables	200		0.13%	(3) No dividend was declared during the half year ended	March 31, 2015.				
Total				6,163.94	92.68%	Inox Wind Ltd Zee Entertainment Enterprises Ltd (Preference Share)	INE066P01011	Industrial Capital Goods Media & Entertainment	3,221 445,851		0.09% 0.03%	(4) Details of derivatives exposure and transaction:					
CBLO / Reverse Repo						Sub Total	INE230A04014	Media & Entertainment	443,031	7,724.21		(a) Hedging Position through Futures as on March 31, 20	015 is Nil and for th	ne half vear ended March 31, 2015	there were	no hedging tra	insactions
Clearing Corporation of India Ltd Sub Total				466.44 466.44	7.01%	(b) Unlisted				NIL	NIL	through futures which have been squared off/expired.		,,			
Total				466.44		Sub Total				NIL	NIL	(b) Other than Hedging Position through Futures as or	March 31, 2015	is Nil			
Net Receivables / (Payables)				20.75	0.31%	Total				7,724.21	66.98%	For the period ended March 31, 2015 following non-	nedging transactio	ns through futures which have b	een sanarea	d off/expired	
GRAND TOTAL				6,651.13	100.00%	International Equities						Total Number of Total Number of		al Value of Gross Notional Va		et Profit/Loss	value on
^Industry classification as recommended by AMFI and	wherever not avai	lable, internal classification ha	as been used	l		(a) Listed / awaiting listing on Stock Exchanges						contracts where futures contracts where futures	contracts whe	re futures contracts where fu		ll contracts c	
Notes:						United co. Rusal PLC	JE00B5BCW814		480,000		1.62%	were bought were sold	were boug	tht Rs. were sold Rs.		Rs.	
(1) The provision made for Non Performing Assets as	of March 31, 2015	5 is Nil.				Cognizant Technology Solutions Corp	US1924461023	SOFTWARE	4,000 s 1,100		1.37%	287 307	55,702,8	810.9 61,051,722.2	20	(1,012,49	2.67)
(2) Plan/Option wise Net Asset Values are as follows:						McKesson Corp. Aetna Inc New	US58155Q1031 US00817Y1082	HEALTHCARE SERVICES HEALTHCARE SERVICES			1.37%	(c) Hedging Position through Put Options as on Marc	h 31, 2015 is Nil a	and for the half year ended Marc	h 31, 2015	there were no	hedging
Plan	As on March		on Septembe			Apple Inc.	US0378331005	HARDWARE	1,600		1.10%	transactions through option which have exercised/ex		,			
Regular Plan - Dividend Option	Rs. 15.5		Rs. 15.47			AMERISOURCE BERGEN CORP	US03073E1055	HEALTH CARE	1,600	113.64	0.99%	(d) Other than Hedging Positions through Options a	on March 31, 20	015 is Nil and for the half year	ended Marc	ch 31, 2015 tl	nere were
Regular Plan - Growth Option	Rs. 16.8		Rs. 15.47				****	DISTRIBUTORS				no non-hedging transactions through options which		•			
Direct Plan - Dividend Option	Rs. 17.1		Rs. 15.63			Harman International Industries Inc	US4130861093 US31428X1063	CONSUMER DURABLES TRANSPORTATION	1,100 900	93.93 93.92	0.81%	(e) Hedging Positions through swaps as on March 31	. 2015 is Nil.				
Direct Plan - Growth Option	Rs. 17.1	100/	Rs. 15.62	116		Fedex Corp AXA SA	FR0000120628	FINANCE	5,670	93.92				ad aquity related instruments:	0.41 +:	e e	
(3) Dividend in the following plans was declared duri:	ng the half waar a	nded March 31 2015		Don II.	nit (Rs.)	Valero Energy Corporation Ltd	US91913Y1001	Oil & Gas Refining &	2,200	87.79		(5) During the current half year, the portfolio turnover					
(5) Dividend in the following plans was declared duri: Regular Plan - Dividend Option	ne me nan year el	nuou maion 31, 2013.		rer Ul	1.3000			Marketing				(6) Total market value of Foreign Securities/overseas ET	Fs in 31.08 crores	s and its percentage to Net Asset	ts as at Mar	ch 31, 2015 is	26.95%.
(4) Details of derivatives exposure and transaction:						THE BOEING CO	US0970231058	INDUSTRIAL CAPITAL GO		86.01		(7) The total value of illiquid Equity Securities and its	percentage to Ne	et Assets is Nil.			
(a) Hedging Position through Futures as on March	1 31, 2015 is Nil a	nd for the half year ended Ma	rch 31, 2015	there were no	hedging	Zurich Insurance Group Ag COACHINC	CH0011075394	FINANCE CONSUMER DURABLES	400 3,110	85.11 80.95	0.74% 0.70%	(8) Details of Repo in Corporate Debt Securities as on I	March 31, 2015 is	NIL.			
transactions through futures which have been square		•				CVS Caremark Corporation	US1897541041 US1266501006	CONSUMER DURABLES CONSUMER NON DURAE			0.70%	· · ·					
(b) Other than Hedging Position through Futures as		•	ended March	31, 2015 then	e were no	T ROWE PRICE GROUP I	US74144T1088		1,500		0.67%						
non-hedging transactions through futures which ha	-	-				Japan Airlines Co Ltd	JP3705200008	TRANSPORTATION	3,600		0.61%						
(c) Hedging Position through Put Options as on Ma		l and for the half year ended Ma	arch 31, 201	5 there were no	o hedging	Telenor	NO0010063308	TELECOM - SERVICES	5,500		0.60%						
transactions through option which have exercised/	-	015 to Nil or 1 5 - d. 1 - 15	anda 135 .	21 2015		CANONINC	JP3242800005	ELECTRONICS & SEMICONDUCTORS	3,100	68.73	0.60%						
(d) Other than Hedging Positions through Options a non-hedging transactions through options which has			enaed March	1 51, 2015 ther	e were no	EMC Corp/MA	US2686481027	MISCELLANEOUS	4,200	67.08	0.58%						
(e) Hedging Positions through swaps as on March 3		а-сарион.				MARKS & SPENCER GROUP PLC	GB0031274896		13,220		0.57%						
(5) During the current helf year the postfelic turners	. ,	1 2 1 1 1 1 1 1 1 1	. 0.00 .:			Constellation Brands Inc	US21036P1084	Distillers & Vintners	900		0.57%						

BIRLA SUN LIFE LONG TERM ADVANTAGE FUN	ND
(A Open Ended Diversified Equity Scheme)	
Portfolio as on March 31, 2015	

GILEAD SCIENCES INC

DE0008404005 FINANCE

US3755581036 BIOTECHNOLOGY

MANUFACTURERS

600 1,000

65.52 0.57% 63.01 0.55%

Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value	% to Net
			(Rs in Lacs.)	Assets
Equity & Equity related			,		
(a) Listed / awaiting listing on Stock Exchanges					
HDFC Bank Ltd	INE040A01026	Banks	182,100	1,862.34	5.99%
Infosys Ltd	INE009A01021	Software	54,599	1,211.20	3.90%
Axis Bank Ltd	INE238A01034	Banks	202,935	1,136.84	3.66%
Tech Mahindra Ltd	INE669C01036	Software	174,492	1,098.78	3.54%
HCL Technologies Ltd	INE860A01027	Software	96,200	943.14	3.04%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	140,000	909.72	2.93%
ICICI Bank Ltd	INE090A01021	Banks	273,445	862.72	2.78%
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	165,819	845.93	2.72%
Yes Bank Ltd	INE528G01019	Banks	91,712	748.14	2.41%
Tata Motors Ltd	INE155A01022	Auto	134,225	738.51	2.38%
Torrent Power Ltd	INE813H01021	Power	405,543	663.27	2.13%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	50,136	659.64	2.12%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	120,000	617.94	1.99%
Indusind Bank Ltd	INE095A01012	Banks	67,670	599.56	1.93%
Maruti Suzuki India Ltd	INE585B01010	Auto	16,120	596.01	1.92%
The Federal Bank Ltd	INE171A01029	Banks	447,000	590.26	1.90%
ITC Ltd	INE154A01025	Consumer Non Durables	174,000	566.98	1.82%
Lupin Ltd	INE326A01037	Pharmaceuticals	26,049	523.17	1.68%
Larsen & Toubro Ltd	INE018A01030	Construction Project	30,217	519.63	1.67%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	131,349	516.60	1.66%
Tata Consultancy Services Ltd	INE467B01029	Software	18,576	474.42	1.53%
ING Vysya Bank Ltd	INE166A01011	Banks	48,032	449.36	1.45%
SKS Microfinance Ltd	INE180K01011	Finance	97,333	445.74	1.43%
Wabco India Ltd	INE342J01019	Auto Ancillaries	7,595	433.74	1.40%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	258,587	419.30	1.35%
STERLING HOLIDAY RESORTS INDIA LTD	INE657A01019	Miscellaneous	154,879	373.88	1.20%
OMKAR SPECIALITY CHEMICALS LIMITED	INE474L01016	Chemicals	225,000	362.03	1.17%
Orient Refractories Limited	INE743M01012	Industrial Products	414,900	360.55	1.16%
Ranbaxy Laboratories Ltd	INE015A01028	Pharmaceuticals	43,950	357.75	1.15%
LIC Housing Finance Ltd	INE115A01026	Finance	81,244	355.52	1.14%
Grasim Industries Ltd	INE047A01013	Cement	9,800	354.99	1.14%
IDFC Ltd.	INE043D01016	Finance	210,808	351.94	1.13%
Asian Paints Ltd	INE021A01026	Consumer Non Durables	43,252	350.90	1.13%
Cipla Ltd	INE059A01026	Pharmaceuticals	48,800	347.68	1.12%
Cummins India Ltd	INE298A01020	Industrial Products	38,259	336.93	1.08%
Cyient Limited	INE136B01020	Software	67,000	336.27	1.08%
Gujarat State Petronet Ltd	INE246F01010	Gas	270,700	335.80	1.08%
Gujarat Fluorochemicals Ltd	INE538A01037	Chemicals	47,100	332.41	1.07%
Marico Ltd	INE196A01026	Consumer Non Durables	85,000	327.89	1.06%
Repco Home Finance Ltd	INE612J01015	Finance	49,601	316.68	1.02%
Jindal Steel & Power Ltd	INE749A01030	Ferrous Metals	200,000	313.60	1.01%
Indian Bank	INE562A01011	Banks	175,000	303.54	0.98%
Orient Cement Ltd	INE876N01018	Cement	166,004	295.57	0.95%
Muthoot Finance Ltd	INE414G01012	Finance	142,085	294.19	0.95%

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(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.09 times

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil (8) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

(6) Total market value of Foreign Securities/overseas ETFs in 61.64 crores and its percentage to Net Assets as at March 31, 2015 is 92.68%.

Name of the Instrument	ISIN	Industry^	Quantity		% to Net
				Fair Value	Assets
			(Rs in Lacs.)	
State Bank of India	INE062A01020	Banks	107,000	285.74	0.92%
ATUL AUTO LIMITED	INE951D01028	Auto	50,000	278.28	0.90%
Eicher Motors Ltd	INE066A01013	Auto	1,732	275.53	0.89%
Coromandel International Ltd	INE169A01031	Fertilisers	102,548	275.29	0.89%
Indian Oil Corporation Ltd	INE242A01010	Petroleum Products	71,652	264.15	0.85%
Reliance Industries Ltd	INE002A01018	Petroleum Products	31,621	261.19	0.84%
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	12,000	259.03	0.83%
Persistent Systems Ltd	INE262H01013	Software	36,050	257.51	0.83%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	150,639	250.06	0.80%
Dewan Housing Finance Corporation Ltd	INE202B01012	Finance	53,190	248.74	0.80%
Natco Pharma Ltd	INE987B01018	Pharmaceuticals	11,300	238.31	0.77%
Gujarat Gas Company Ltd	INE374A01029	Gas	36,276	228.45	0.74%
United Spirits Ltd	INE854D01016	Consumer Non Durables	5,914	216.29	0.70%
Castrol India Ltd	INE172A01027	Petroleum Products	44,700	211.72	0.68%
Titan Company Limited	INE280A01028	Consumer Durables	50,000	195.80	0.63%
Sesa Sterlite Ltd	INE205A01025	Non - Ferrous Metals	93,000	176.24	0.57%
J.Kumar Infraprojects Ltd	INE576I01014	Construction	25,000	170.76	0.55%
Mangalore Refinery and Petrochemicals Ltd	INE103A01014	Petroleum Products	245,565	165.51	0.53%
Raymond Ltd	INE301A01014	Textile Products	37,000	163.93	0.53%
Dish TV India Ltd	INE836F01026	Media & Entertainment	194,000	158.98	0.51%
Godrej Consumer Products Ltd	INE102D01028	Consumer Non Durables	15,000	156.14	0.50%
Shopper's Stop Ltd	INE498B01024	Retailing	36,115	148.43	0.48%
Sadbhav Engineering Ltd	INE226H01026	Construction Project	44,276	147.46	0.47%
Astral Poly Technik Ltd	INE006I01046	Industrial Products	29,890	133.86	0.43%
The Phoenix Mills Ltd	INE211B01039	Construction	28,727	102.54	0.33%
Bata India Ltd	INE176A01010	Consumer Durables	8,000	87.27	0.28%
Sanofi India Ltd	INE058A01010	Pharmaceuticals	1,166	39.48	0.13%
Sub Total				30,237.75	97.31%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				30,237.75	97.31%
Cash and Bank				0.50	\$
Total				0.50	\$
Warria (Fatara and Outland)					
Margin (Future and Options) Total				10.00 10.00	0.03% 0.03%
				10.00	0.05%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1,045.75	3.37%
Sub Total				1,045.75	3.37%
Total				1,045.75	3.37%
Net Receivables / (Payables)				(220.89)	-0.71%
GRAND TOTAL				31,073.11	100.00%
\$ Less Than 0.01% of Net Asset Value					
^Industry classification as recommended by AMFI	and wherever not availal	ble, internal classification h	as been used		

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 22.48	Rs. 19.62
Regular Plan - Growth Option	Rs. 26.77	Rs. 23.37
Direct Plan - Dividend Option	Rs. 25.16	Rs. 21.87
Direct Plan - Growth Option	Rs. 27.22	Rs. 23.66

(3) No dividend was declared during the half year ended March 31, 2015. (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no$ non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging $transactions \ through \ option \ which \ have \ exercised/expired.$ (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were

no non-hedging transactions through options which have been exercised/expired.

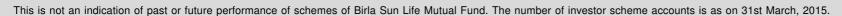
(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

 $(5) \qquad \text{During the current half year, the portfolio turnover ratio of equity and equity related instruments is } 0.47 \text{ times}$ (6) Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil.

(7) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(8) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

✓ Over 2.4 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE '95 FUND

(An Open Ended Balanced Scheme) Portfolio as on March 31, 2015

Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			((Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
10.75% IDBI Bank Ltd **	INE008A08U84	CRISIL AA-	500	5,151.95	3.71%
9.60% Hindalco Industries Ltd **	INE038A07274	CRISIL AA	500	5,131.24	3.70%
12.50% DLF Ltd **	INE271C07095	ICRA A	6	3,022.84	2.18%
9.55% HDB Financial Services Ltd **	INE756I08090	CRISIL AAA	250	2,597.11	1.87%
9.75% LIC Housing Finance Ltd **	INE115A07CO2	CRISIL AAA	250	2,513.29	1.81%
9.70% India Infradebt Ltd **	INE537P07026	CRISIL AAA	200	2,148.04	1.55%
Sub Total				20,564.47	14.81%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				20,564.47	14.81%
Government Securities					
8.26% GOI (MD 02/08/2027)	IN0020070036	SOV	3,500,000	3,613.86	2.60%
8.12% GOI (MD 10/12/2020)	IN0020120054	SOV	3,000,000	3,042.07	2.19%
Total			.,,	6,655.93	4.79%
Equity & Equity related				.,	
(a) Listed / awaiting listing on Stock Exchanges					
HDFC Bank Ltd	INE040A01026	Banks	519,670	5.314.67	3.83%
ICICI Bank Ltd	INE090A01021	Banks	1,500,000	4,732.50	3.41%
Reliance Industries Ltd	INE002A01018	Petroleum Products	536,000	4,427.36	3.19%
Axis Bank Ltd	INE238A01034	Banks	627,000	3,512.45	2.53%
Larsen & Toubro Ltd	INE018A01030	Construction Project	150,000	2,579,48	1.86%
Tata Motors Ltd	INE155A01022	Auto	406,517	2,236.66	1.61%
Finolex Cables Ltd	INE235A01022	Industrial Products	770,780	2,194.80	1.58%
Muthoot Finance Ltd	INE414G01012	Finance	994,529	2,059.17	1.48%
Lupin Ltd	INE326A01037	Pharmaceuticals	100,000	2,008.40	1.45%
The Federal Bank Ltd	INE171A01029	Banks	1,484,300	1,960.02	1.41%
HCL Technologies Ltd	INE860A01027	Software	195,200	1,913.74	1.38%
Sundaram Finance Ltd	INE660A01013	Finance	125,000	1,896.75	1.37%
Infosys Ltd	INE009A01021	Software	85,400	1,894.47	1.36%
Cummins India Ltd	INE298A01020	Industrial Products	204,964	1,805.02	1.30%
Wipro Ltd	INE075A01022	Software	285,000	1,792.22	1.29%
Indusind Bank Ltd	INE095A01012	Banks	200,000	1,772.00	1.28%
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	50,000	1.712.83	1.23%
ING Vysya Bank Ltd	INE166A01011	Banks	183,000	1,712.06	1.23%
Whirlpool of India Ltd	INE716A01013	Consumer Durables	225,000	1,654.76	1.19%
Pfizer Ltd	INE182A01018	Pharmaceuticals	72,757	1,622.59	1.17%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	48,400	1,621.64	1.17%
State Bank of India	INE062A01020	Banks	600,000	1,602.30	1.15%
Reliance Capital Ltd	INE013A01015	Finance	375,500	1,594.19	1.15%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	300,000	1,544.85	1.11%
Repco Home Finance Ltd	INE612J01015	Finance	240,350	1,534.51	1.11%
Shopper's Stop Ltd	INE498B01024	Retailing	364,131	1,496.58	1.08%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	898,970	1,492.29	1.07%
Tata Consultancy Services Ltd	INE467B01029	Software	57,450	1,467.24	1.06%
ITC Ltd	INE154A01025	Consumer Non Durables	450,000	1,466.33	1.06%
Ranbaxy Laboratories Ltd	INE015A01028	Pharmaceuticals	180,000	1,465.20	1.06%
Tech Mahindra Ltd	INE669C01036	Software	221,260	1,393.27	1.00%

INE040A01026 Banks

INE238A01034 Banks

INE090A01021 Banks

INE115A01026 Finance

INF612J01015 Finance

INE095A01012 Banks

INE180K01011 Finance

INE028A01039 Banks

INE001A01036 Finance

INE171A01029 Banks

INE414G01012 Finance

INE166A01011 Banks

INE141A01014 Banks

INE725G01011 Finance

INE036D01010 Banks

INE491A01021 Banks

INE305A01015 Finance

INE688I01017

Name of the Instrument

Equity & Equity related

LIC Housing Finance Ltd

Repco Home Finance Ltd

HDFC Bank Ltd

ICICI Bank Ltd

Indusind Bank Ltd

Bajaj Finance Ltd

Bank of Baroda

SKS Microfinance Ltd

The Federal Bank Ltd

Muthoot Finance Ltd

Capital First Limited

ING Vysya Bank Ltd

Karur Vysya Bank Ltd

City Union Bank Ltd

Sub Total

Sub Total

Total

Oriental Bank of Commerce

Edelweiss Financial Services Ltd

Margin (Future and Options)

Clearing Corporation of India Ltd

Net Receivables / (Payables)

CBLO / Reverse Repo

GRANDTOTAL

Tourism Finance Corporation of India Ltd

(a) Listed / awaiting listing on Stock Exchanges

Housing Development Finance Corporation Ltd

Cholamandalam Investment and Finance Company Ltd INE121A01016 Finance

Dewan Housing Finance Corporation Ltd

Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			(Rs in Lacs.)	
Maruti Suzuki India Ltd	INE585B01010	Auto	37,300	1,379.11	0.99%
Gujarat State Petronet Ltd	INE246F01010	Gas	1,100,000	1,364.55	0.98%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	800,000	1,297.20	0.93%
Bayer CropScience Ltd	INE462A01022	Pesticides	38,000	1,262.78	0.91%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	193,965	1,260.38	0.91%
Natco Pharma Ltd	INE987B01018	Pharmaceuticals	59,100	1,246.39	0.90%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	354,185	1,210.43	0.87%
Dewan Housing Finance Corporation Ltd	INE202B01012	Finance	249,490	1,166.74	0.84%
LIC Housing Finance Ltd	INE115A01026	Finance	264,000	1,155.26	0.83%
Tata Chemicals Ltd	INE092A01019	Chemicals	250,000	1,108.88	0.80%
Cyient Limited	INE136B01020	Software	219,111	1,099.72	0.79%
Apollo Tyres Ltd	INE438A01022	Auto Ancillaries	650,000	1,099.72	0.79%
Raymond Ltd	INE438A01022 INE301A01014	Textile Products	242,775	1,095.65	0.79%
Raymond Ltd Jagran Prakashan Ltd	INE301A01014 INE199G01027	Media & Entertainment	800,000	1,075.61	0.74%
Jagran Prakasnan Ltd Colgate Palmolive (India) Ltd	INE199G01027 INE259A01022	Consumer Non Durables	50,000	1,030.00	0.74%
Colgate Palmonive (India) Ltd IDFC Ltd.		Finance			
IDFC Ltd. Eicher Motors Ltd	INE043D01016	Auto	600,000	1,001.70	0.72% 0.69%
	INE066A01013		6,000	954.49	
Oriental Bank of Commerce	INE141A01014	Banks	450,000	920.70	0.66%
MRFLtd	INE883A01011	Auto Ancillaries	2,348	909.87	0.66%
Grasim Industries Ltd	INE047A01013	Cement	25,000	905.59	0.65%
Procter & Gamble Hygiene and Health Care Ltd	INE179A01014	Consumer Non Durables	12,500	903.14	0.65%
Bharat Forge Ltd	INE465A01025	Industrial Products	70,000	893.80	0.64%
Tata Motors Ltd DVR Shares	IN9155A01020	Auto	259,000	858.71	0.62%
Orient Cement Ltd	INE876N01018	Cement	466,000	829.71	0.60%
PTC India Ltd	INE877F01012	Power	1,000,000	809.00	0.58%
Glaxosmithkline Consumer Healthcare Ltd	INE264A01014	Consumer Non Durables	12,200	768.60	0.55%
Indian Oil Corporation Ltd	INE242A01010	Petroleum Products	207,758	765.90	0.55%
Persistent Systems Ltd	INE262H01013	Software	106,000	757.16	0.55%
Berger Paints (I) Ltd	INE463A01038	Consumer Non Durables	356,000	742.79	0.54%
Credit Analysis and Research Limited	INE752H01013	Finance	50,000	739.78	0.53%
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	219,375	712.97	0.51%
Bosch Ltd	INE323A01026	Auto Ancillaries	2,800	711.80	0.51%
Sun TV Network Ltd	INE424H01027	Media & Entertainment	156,400	691.05	0.50%
Hero MotoCorp Ltd	INE158A01026	Auto	21,900	578.12	0.42%
Titan Company Limited	INE280A01028	Consumer Durables	120,000	469.92	0.34%
Reliance Infrastructure Ltd	INE036A01016	Power	100,000	433.80	0.31%
United Spirits Ltd	INE854D01016	Consumer Non Durables	9,940	363.54	0.26%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	99,000	303.29	0.22%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	4,200,000	33.60	0.02%
Sub Total			,	100,297.21	72.24%
(b) Unlisted				,	
Globsyn Technologies Ltd ** # ~	INE671B01018	Miscellaneous	200,000	7.52	0.01%
Magnasound (I) Ltd ** # ~	1. (E0/1D01010	Miscellaneous	125,000	0.00	\$
Collabera Solutions ** # ~	INE763E01017	Miscellaneous	83,640	0.00	\$
Sub Total	14E/03E0101/	iviiocenalicous	05,040	7.52	0.01%
Total				100,304.73	
Cash and Bank				0.07	\$
Total				0.07	

Name of the Instrument	ISIN	Industry^/Rating	Quantity Market/	% to Net
			Fair Value	Assets
			(Rs in Lacs.)	
Margin (Future and Options)			432.50	0.31%
Total			432.50	0.31%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			5,122.89	3.69%
Sub Total			5,122.89	3.69%
Total			5,122.89	3.69%
Net Receivables / (Payables)			5,758.35	4.15%
GRANDTOTAL			138,838.94	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Growth Option	Rs. 561.58	Rs. 493.61
Regular Plan - Dividend Option	Rs. 153.54	Rs. 145.85
Direct Plan - Growth Option	Rs. 571.77	Rs. 500.01
Direct Plan - Dividend Option	Rs. 173.77	Rs. 158.96
Dividend in the following plane was dealer	ad during the helf year anded March 21 2	015 Don Unit /

Dividend in the following plans was declared during the half year ended March 31, 2015. Regular Plan - Dividend Option 11.5000 7.0000

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2015 is Nil.

For the period ended March 31, 2015 following hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold		Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
96	96	11,848,800.00	12,260,912.40	412,112.40

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 1.47 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.17 times

Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil. The total value of illiquid Equity Securities is 0.08 crores and its percentage to Net Assets is 0.01%.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE 5 STAR MULTI MANAGER FOF SCHEME

(An Open Ended Fund of Funds Scheme) Portfolio as on March 31, 2015

Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/	% to Net
The of the instrument	202.1	muusu j / muung	Quantity	Fair Value	Assets
				(Rs in Lacs.)	
Others					
Mutual Fund Units					
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	INF209K01YY7		12,343	20.59	19.96%
SBI Blue Chip Fund-Direct Plan -Growth	INF200K01QX4		71,252	20.49	19.86%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	INF769K01AX2		58,347	19.34	18.75%
HDFC Equity Fund -Direct Plan - Growth Option	INF179K01UT0		2,386	11.39	11.04%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	INF109K011O5		4,156	10.15	9.84%
ICICI Prudential Discovery Fund Direct Plan Grwth	INF109K012K1		7,042	8.18	7.93%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	INF769K01BI1		25,730	7.70	7.47%
Sub Total				97.84	94.87%
Total				97.84	94.87%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				5.99	5.81%
Sub Total				5.99	5.81%
Total				5.99	5.81%
Net Receivables / (Payables)				(0.70)	-0.68%
GRANDTOTAL				103.13	100.00%

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

I fail/Option wise tvet Asset values are as i	onows.	
Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 22.9066	Rs. 20.5902
Regular Plan - Growth Option	Rs. 26.4861	Rs. 23.8054
Direct Plan - Dividend Option	Rs. 9.7966	Rs. 10.0000
Direct Plan - Growth Option	Rs. 26.7239	Rs. 24.0461

(3) No dividend was declared during the half year ended March 31, 2015.

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging $transactions \ through \ futures \ which \ have \ been \ squared \ off/expired.$ (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil. Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

non-hedging transactions through futures which have been squared off/expired

BIRLA SUN LIFE ACTIVE DEBT MULTI MANAGER FOF SCHEME

(An Open Ended Fund of Funds Scheme) Portfolio as on March 31, 2015

Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/	% to Net
Traine of the Institution		musicy / mining	Quantity	Fair Value	Assets
				(Rs in Lacs.)	
Others					
Mutual Fund Units					
IDFC Dynamic Bond Fund-Direct Plan-Growth	INF194K01N63		16,689,216	2,888.79	24.97%
Birla Sun Life Govt Sec. Long Term Grwth Direct	INF209K01YL4		5,857,266	2,459.30	21.26%
Templeton India Govt.Sec. Fund-Long Term Direct Gr	INF090I01HS2		7,339,771	2,459.28	21.26%
ICICI Prude Gilt Fund Inv Plan PF Opt-Dir Plan-Grw	INF109K011D8		8,822,915	2,444.89	21.14%
SBI Dynamic Bond Fund - Direct Plan - Growth	INF200K01RD4		6,981,963	1,216.10	10.51%
Sub Total				11,468.36	99.14%
Total				11,468.36	99.14%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				100.88	0.87%
Sub Total				100.88	0.87%
Total				100.88	0.87%
Net Receivables / (Payables)				(1.95)	-0.02%
GRANDTOTAL			, and the second	11,567.29	100.00%

'Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

As on March 31, 2015	As on September 30, 2014
Rs. 11.9917	Rs. 10.9633
Rs. 19.1233	Rs. 17.4832
Rs. 12.0816	Rs. 11.0168
Rs. 19.2853	Rs. 17.5856
	Rs. 11.9917 Rs. 19.1233 Rs. 12.0816

(3) No dividend was declared during the half year ended March 31, 2015. (4) Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were not

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

(5) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE BANKING AND FINANCIAL SERVICES FUND (An Open ended Banking & Financial Services Sector Scheme)

7,631.67 14.59%

5,249.63 10.04%

4,316.04 8.25%

3,528.50 6.75%

3,313.64 6.33%

2.056.20 3.93%

1.602.52 3.06%

1,138.78 2.18%

984.13 1.88%

785.48 1.50%

421.14 0.81%

217.26 0.42% 200.01 0.38%

51,676.11 98.78%

51,676.11 98.78%

0.15% 76.00

0.15%

579.31 1.11%

579 31 1 11%

(19.02) -0.04%

52,312.72 100.00%

NIL

0.32

7.65%

3.37%

3.29%

2.99%

2.24%

1.92%

3,999.66

2,177.48

1,764.17

1,566.11

1,251.81

1,173.02

1,126.31

1,005.72

		Portfolio as on March 31, 2015
ISIN	Industry^	Quantity Market/ % to Net \$ Less Than 0.01% of Net Asset Value
		Fair Value Assets
		(Rs in Lacs.) Notes:

746,228

1,368,000

914,000

552,666

374,000

53,000

449.000

1,079,000

121,800

1,186,000

199,120

550,000

282,000

107.500

481,000

144.416

434,608

295,000

ed by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 14.14	Rs. 11.43
Regular Plan - Growth Option	Rs. 16.70	Rs. 13.49
Direct Plan - Dividend Option	Rs. 14.33	Rs. 11.53
Direct Plan - Growth Option	Rs. 16.92	Rs. 13.60
No dividend was declared during the half yes	ar ended March 31, 2015.	

(4) Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil For the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

Total Number of contracts where | Total Number of | Gross Notional Value | Gross Notional Value | Net Profit/Loss value contracts where of contracts where futures were bought of contracts where futures were bought futures were sold Rs. futures were sold

		Rs.				
127	127	29,931,907.3	25,558,750.00	(4,373,157.26)		
Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging						

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no (4) Details of derivatives exposure and transaction: non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.26 times Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil.

(7) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(8) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE ASSET ALLOCATOR MULTI MANAGER FOF SCHEME
(A. Once Ended Fred of Fred Colores)

							Funds Sch h 31, 2015
Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/	% to Net	Note	es:
				Fair Value		(1)	The provisi
				(Rs in Lacs.)		(2)	Plan/Option
Others							Plan
Mutual Fund Units							Regular Pla
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	INF769K01AX2		173,452	57.48			
Birla Sun Life Govt Sec. Long Term Grwth Direct	INF209K01YL4		125,477	52.68	15.35%		Regular Pla
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	INF209K01YY7		29,427	49.08	14.30%		Direct Plan
SBI Dynamic Bond Fund - Direct Plan - Growth	INF200K01RD4		257,917	44.92	13.09%		Direct Plan
SBI Blue Chip Fund-Direct Plan -Growth	INF200K01QX4		144,093	41.43	12.07%	(3)	No dividen
HDFC Equity Fund -Direct Plan - Growth Option	INF179K01UT0		5,107	24.37	7.10%	(4)	Details of d
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	INF769K01BI1		79,735	23.87	6.95%	(1)	
Franklin India PRIMA FUND - Direct - Growth	INF090I01FH9		2,726	18.46	5.38%		(a) Hedging
ICICI Prudential Discovery Fund Direct Plan Grwth	INF109K012K1		15,889	18.46	5.38%		transactions
ICICI Prudential Top 100 Fund - Dir Pln - Growth	INF109K011O5		2,290	5.59	1.63%		(b) Other th
Sub Total				336.34	97.98%		non-hedgin
Total				336.34	97.98%		(c) Hedging
CBLO / Reverse Repo							transactions
Clearing Corporation of India Ltd				12.98	3.78%		(d) Other th
Sub Total				12.98	3.78%		non-hedgin
Total				12.98	3.78%	1	(e) Hedging
Net Receivables / (Payables)				(6.02)	-1.75%	(5)	Total marke
GRANDTOTAL				343.30	100.00%	(5)	T

2015 there were no

were no hedging (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

 $non-hedging\ transactions\ through\ options\ which\ have\ been\ exercised/expired.$ (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Notes

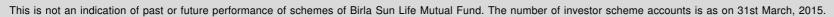
te	S:		
,	The provision made for Non Performing Assets	as of March 31, 2015 is Nil.	
,	Plan/Option wise Net Asset Values are as follow	s:	
	Plan	As on March 31, 2015	As on September 30, 20
	Regular Plan - Dividend Option	Rs. 19.4689	Rs. 17.5652
	Regular Plan - Growth Option	Rs. 21.1498	Rs. 19.0677
	Direct Plan - Dividend Option	Rs. 10.0694	Rs. 10.0000
	Direct Plan - Growth Option	Rs. 10.5684	Rs. 10.0000
,	No dividend was declared during the half year	ended March 31, 2015.	
,	Details of derivatives exposure and transaction:		
	(a) Hedging Position through Futures as on Matransactions through futures which have been sq		ear ended March 31, 2015 there v
	(b) Other than Hedging Position through Futures non-hedging transactions through futures which		the half year ended March 31, 20
	(c) Hedging Position through Put Options as on I transactions through option which have exercise	· ·	year ended March 31, 2015 there

(5) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

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✓ Over 2.4 million investor scheme accounts





BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 11 (A Close Ended Capital Protection Oriented Scheme) Portfolio as on March 31, 2015

Industry^/Rating

Quantity Market/% to Net

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name and a few	Porti	olio as on Marc		0	** * **	y 4
Name of the Instrument		ISIN	Industry^/Rating	Quantity	Market/9 Fair Value (Rs in Lacs.)	6 to Ne Asset
Debt Instruments						
(a) Listed / awaiting listing on Stock Ex	-					
9.35% National Bank For Agriculture an	d	INE261F09HP5	CRISIL AAA	100	1,001.72	14.71%
Rural Development **						
9.32% Export Import Bank of India **	*	INE514E08BC3		100	1,001.51	14.70%
9.46% Power Finance Corporation Ltd ** Sub Total	Þ	INE134E08EQ4	ICKA AAA	100	999.79 3,003.02	14.68%
					· ·	
(b) Privately placed / Unlisted Sub Total					NIL NIL	NII. NII.
Total					3,003.02	
Equity & Equity related					2,002.02	
(a) Listed / awaiting listing on Stock Ex	changes					
ICICI Bank Ltd	chunges	INE090A01021	Banks	33,500	105.69	1.55%
HDFC Bank Ltd		INE040A01026	Banks	8,400	85.91	1.26%
Maruti Suzuki India Ltd		INE585B01010	Auto	2,200	81.34	1.19%
Repco Home Finance Ltd		INE612J01015	Finance	11,000	70.23	1.03%
Axis Bank Ltd		INE238A01034	Banks	12,100	67.78	1.00%
HCL Technologies Ltd		INE860A01027	Software	6,400	62.75	0.92%
Eicher Motors Ltd		INE066A01013	Auto	350	55.68	0.82%
Infosys Ltd		INE009A01021	Software Consumer Non Durables	2,500	55.46	0.81%
ITC Ltd		INE154A01025	Power Pon Durables	15,000	48.88	0.72%
Power Grid Corporation of India Ltd Kewal Kiran Clothing Ltd		INE752E01010 INE401H01017	Power Textile Products	28,000 1,900	40.67 40.39	0.50%
Pidilite Industries Ltd		INE401H01017 INE318A01026	Chemicals	6,200	37.19	0.55%
D.B.Corp Ltd		INE950I01011	Media & Entertainment	10,131	37.10	0.54%
Tata Motors Ltd DVR Shares		IN9155A01020	Auto	11,000	36.47	0.549
Whirlpool of India Ltd		INE716A01013	Consumer Durables	4,500	33.10	0.499
Cummins India Ltd		INE298A01020	Industrial Products	3,500	30.82	0.459
Automotive Axles Ltd		INE449A01011	Auto Ancillaries	3,000	25.02	0.379
Larsen & Toubro Ltd		INE018A01030	Construction Project	1,400	24.08	0.359
Just Dial Limited		INE599M01018	Software	1,800	23.83	0.35%
Emami Ltd		INE548C01032	Consumer Non Durables	2,300	23.03	0.349
City Union Bank Ltd		INE491A01021	Banks	23,100	22.38	0.339
Inox Wind Ltd		INE066P01011	Industrial Capital Goods Cement	6,874	22.34 21.73	0.339
Grasim Industries Ltd State Bank of India		INE047A01013 INE062A01020	Banks	600 8,000	21.73	0.329
Hindustan Zinc Ltd		INE267A01025	Non - Ferrous Metals	13,000	21.08	0.319
Strides Arcolab Ltd		INE939A01011	Pharmaceuticals	1,750	20.66	0.30%
Tata Consultancy Services Ltd		INE467B01029	Software	800	20.43	0.309
VST Industries Ltd		INE710A01016	Consumer Non Durables	1,200	18.86	0.289
Orient Cement Ltd		INE876N01018	Cement	10,000	17.81	0.26%
Credit Analysis and Research Limited		INE752H01013	Finance	1,189	17.59	0.26%
Yes Bank Ltd		INE528G01019	Banks	2,000	16.32	0.24%
Crompton Greaves Ltd		INE067A01029	Industrial Capital Goods	8,600	14.28	0.21%
Gujarat State Petronet Ltd	. 1	INE246F01010	Gas	11,500	14.27	0.21%
Tourism Finance Corporation of India L IPCA Laboratories Ltd	tu	INE305A01015 INE571A01020	Finance Pharmaceuticals	16,527 1,691	11.21 10.75	0.16%
MOIL Ltd		INE490G01020	Minerals/Mining	3,800	10.75	0.15%
Gulf Oil Lubricants India Ltd		INE635Q01029	Petroleum Products	1,600	8.16	0.12%
National Aluminium Company Ltd		INE139A01034	Non - Ferrous Metals	10,399	4.85	0.07%
Akzo Nobel India Ltd		INE133A01011	Consumer Non Durables	244	3.42	0.05%
ATUL AUTO LIMITED		INE951D01028	Auto	420	2.34	0.03%
Gujarat Mineral Development Corporation		INE131A01031	Minerals/Mining	1,742	1.95	0.039
Zee Entertainment Enterprises Ltd (Pref	erence Share)	INE256A04014	Media & Entertainment	102,900	0.82	0.019
Sub Total					1,288.54	
(b) Unlisted					NIL	NII
Sub Total					NIL 1 200 54	NI
Total					1,288.54	18.92%
Money Market Instruments						
Certificate of Deposit Axis Bank Ltd ** #		INE238A16XC4	CRISII A1±	1,000	981.38	14.41%
Sub Total		a allounidac4		1,000		14.41%
Total						14.41%
CBLO / Reverse Repo						
					1,279.47	18.78%
Clearing Corporation of India Ltd					1,279.47	
					1,279.47	18.78%
Clearing Corporation of India Ltd Sub Total Total						
Sub Total					258.83	3.80%
Sub Total Total Net Receivables / (Payables)					258.83 6,811.24	
Sub Total Total Net Receivables / (Payables) GRAND TOTAL						
Sub Total Total Net Receivables / (Payables) GRAND TOTAL * Thinly Traded / Non Traded Security						
Sub Total Total Net Receivables / (Payables) GRAND TOTAL ** Thinly Traded / Non Traded Security ! Unlisted Security		herever not availa	ole, internal classification h	as been used	6,811.24	
Sub Total Total Net Receivables / (Payables) GRAND TOTAL * Thinly Traded / Non Traded Security ! Unlisted Security Industry classification as recommended		herever not availat	ole, internal classification h	as been used	6,811.24	
Sub Total Total Net Receivables / (Payables) GRAND TOTAL * Thinly Traded / Non Traded Security Unlisted Security Industry classification as recommended Notes:	by AMFI and w			as been used	6,811.24	
Sub Total Total Net Receivables / (Payables) GRAND TOTAL * Thinly Traded / Non Traded Security ! Unlisted Security !Industry classification as recommended Notes: 1) The provision made for Non Perfor	by AMFI and w			as been used	6,811.24	
Sub Total Total Net Receivables / (Payables) GRAND TOTAL ** Thinly Traded / Non Traded Security ! Unlisted Security !Industry classification as recommended Notes: 1) The provision made for Non Perfor 2) Plan/Option wise Net Asset Values	by AMFI and w	of March 31, 2015 i	s Nil.		6,811.24	
Sub Total Total Net Receivables / (Payables) GRAND TOTAL ** Thinly Traded / Non Traded Security ! Unlisted Security !Industry classification as recommended Notes: 1) The provision made for Non Perfor 2) Plan/Option wise Net Asset Values Plan	by AMFI and w	of March 31, 2015 i	s Nil. 1, 2015 As o	on Septembe	6,811.24	
Sub Total Total Net Receivables / (Payables) GRAND TOTAL ** Thinly Traded / Non Traded Security ! Unlisted Security !Industry classification as recommended Notes: 1) The provision made for Non Perfor 2) Plan/Option wise Net Asset Values Plan Regular Plan - Growth Option	by AMFI and w rming Assets as o are as follows:	of March 31, 2015 i As on March 31 Rs. 13.189	s Nil. 1, 2015 As 6		6,811.24	
Sub Total Total Net Receivables / (Payables) GRAND TOTAL ** Thinly Traded / Non Traded Security Undustry classification as recommended Notes: 1) The provision made for Non Perfor 2) Plan/Option wise Net Asset Values Plan Regular Plan - Growth Option 3) No dividend was declared during t	by AMFI and w ming Assets as o are as follows:	of March 31, 2015 i As on March 31 Rs. 13.189	s Nil. 1, 2015 As 6	on Septembe	6,811.24	
Sub Total Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security *! Unlisted Security Vindustry classification as recommended Notes: 1) The provision made for Non Perfor 2) Plan/Option wise Net Asset Values Plan Regular Plan - Growth Option	by AMFI and w ming Assets as o are as follows:	of March 31, 2015 i As on March 31 Rs. 13.189	s Nil. 1, 2015 As 6	on Septembe	6,811.24	
Sub Total Total Net Receivables / (Payables) GRAND TOTAL ** Thinly Traded / Non Traded Security † Unlisted Security Plandustry classification as recommended Notes: 1) The provision made for Non Perfor 2) Plan/Option wise Net Asset Values Plan Regular Plan - Growth Option 3) No dividend was declared during t 4) Details of derivatives exposure and (a) Hedging Position through Futur	by AMFI and w ming Assets as of are as follows: the half year end d transaction: res as on March	As on March 31, 2015 i As on March 31 Rs. 13.189 ed March 31, 2015 31, 2015 is Nil and	s Nil. 1, 2015 As a 6	on Septembe Rs. 12.53	6,811.24	100.00%
Sub Total Total Net Receivables / (Payables) GRAND TOTAL ** Thinly Traded / Non Traded Security Undustry classification as recommended Notes: 1) The provision made for Non Perfor 2) Plan/Option wise Net Asset Values Plan Regular Plan - Growth Option 3) No dividend was declared during t 4) Details of derivatives exposure and	by AMFI and w ming Assets as of are as follows: the half year end d transaction: res as on March	As on March 31, 2015 i As on March 31 Rs. 13.189 ed March 31, 2015 31, 2015 is Nil and	s Nil. 1, 2015 As a 6	on Septembe Rs. 12.53	6,811.24	100.00%
Sub Total Total Net Receivables / (Payables) GRAND TOTAL ** Thinly Traded / Non Traded Security † Unlisted Security Plandustry classification as recommended Notes: 1) The provision made for Non Perfor 2) Plan/Option wise Net Asset Values Plan Regular Plan - Growth Option 3) No dividend was declared during t 4) Details of derivatives exposure and (a) Hedging Position through Futur	by AMFI and w rming Assets as of are as follows: the half year end d transaction: res as on March have been squar	As on March 31, 2015 i As on March 31, Rs. 13.189 ed March 31, 2015 is Nil and ed oft/expired.	s Nil. 1, 2015 As 6 1 for the half year ended M	on Septembe Rs. 12.53 arch 31, 201	6,811.24	o hedgir
Sub Total Total Net Receivables / (Payables) GRAND TOTAL ** Thinly Traded / Non Traded Security † Unlisted Security Plandustry classification as recommended Notes: 1) The provision made for Non Perfor 2) Plan/Option wise Net Asset Values Plan Regular Plan - Growth Option 3) No dividend was declared during t 4) Details of derivatives exposure and (a) Hedging Position through Futur transactions through futures which	by AMFI and w rming Assets as of are as follows: the half year end d transaction: res as on March have been squar rough Futures as	of March 31, 2015 i As on March 31 Rs. 13.189 ed March 31, 2015 31, 2015 is Nil aned off/expired. on March 31, 2015	s Nil. 1, 2015 As 6 1 for the half year ended M 1 is Nil and for the half year	on Septembe Rs. 12.53 arch 31, 201	6,811.24	o hedgir
Sub Total Total Net Receivables / (Payables) GRAND TOTAL * Thinly Traded / Non Traded Security Unlisted Security Industry classification as recommended Notes: 1) The provision made for Non Perfor 2) Plan/Option wise Net Asset Values Plan Regular Plan - Growth Option 3) No dividend was declared during t 4) Details of derivatives exposure and (a) Hedging Position through Futuransactions through futures which (b) Other than Hedging Position thron-hedging transactions through fut (c) Hedging Position through Put O	by AMFI and w rming Assets as of are as follows: the half year end d transaction: res as on March have been squar rough Futures as futures which hav options as on Mar	As on March 31, 2015 i Rs. 13.189 ed March 31, 2015 31, 2015 is Nil and ed off/expired. on March 31, 2015 ve been squared off rch 31, 2015 is Nil a	s Nil. 1, 2015 As 6 1 for the half year ended M 5 is Nil and for the half year expired.	Rs. 12.53 arch 31, 201 ended Marci	6,811.24	o hedgir
Sub Total Total Net Receivables / (Payables) GRANDTOTAL * Thinly Traded / Non Traded Security Unlisted Security Industry classification as recommended Notes: 1) The provision made for Non Perfor 2) Plan/Option wise Net Asset Values Plan Regular Plan - Growth Option 3) No dividend was declared during t 4) Details of derivatives exposure and (a) Hedging Position through Futur transactions through futures which (b) Other than Hedging Position thron-hedging transactions through f	by AMFI and w rming Assets as of are as follows: the half year end d transaction: res as on March have been squar rough Futures as futures which hav options as on Mar	As on March 31, 2015 i Rs. 13.189 ed March 31, 2015 31, 2015 is Nil and ed off/expired. on March 31, 2015 ve been squared off rch 31, 2015 is Nil a	s Nil. 1, 2015 As 6 1 for the half year ended M 5 is Nil and for the half year expired.	Rs. 12.53 arch 31, 201 ended Marci	6,811.24	o hedgin

			tection Oriented S		13		BIRI
Nan	ne of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net Assets	Name of the Instrument
	Instruments Listed / awaiting listing on Stock Exchange			(-	AS III Eucsi)		Debt Instruments
8.45	% Export Import Bank of India ** % National Bank For Agriculture and	INE514E088 INE261F09H		100 97	999.17 973.24	13.39% 13.04%	(a) Listed / awaiting listin
Rura	## National Bank For Agriculture and Il Development ** ## LIC Housing Finance Ltd **	INE115A07C		75	753.20	10.09%	9.60% Housing Developm 9.57% IDFC Ltd. **
9.55	% Housing Development Finance Corporation L	td ** INE001A07JI		75 50	751.19 500.78	10.07%	9.32% Export Import Ban
9.35	% IDFC Ltd. ** % IDFC Ltd. **		B7 ICRA AAA	20	200.30	6.71% 2.68%	8.29% Power Finance Cor
(b) F	Total Privately placed / Unlisted				4,177.88 NIL	55.98% NIL	9.35% National Bank For
Sub' Tota	Total I				NIL 4,177.88	NIL 55.98%	Rural Development ** 9.62% LIC Housing Finan
	ey Market Instruments ifficate of Deposit						9.50% National Bank For
Axis	Bank Ltd ** # Bank Ltd ** #		Q4 CRISIL A1+ C4 CRISIL A1+	600 100	577.19 98.14	7.73% 1.31%	Rural Development **
Sub'	Total	INE236A10A	C4 CRISILAI+	100	675.33	9.05%	9.35% IDFC Ltd. **
Tota CBL	O / Reverse Repo				675.33	9.05%	9.40% National Bank For
	ring Corporation of India Ltd Total				134.84 134.84	1.81% 1.81%	Rural Development ** Sub Total
Tota Net	l Receivables / (Payables)				134.84 2,475.23	1.81% 33.17%	(b) Privately placed / Uni
GRA	AND TOTAL					100.00%	9.67% Tata Sons Ltd ** #
	hinly Traded / Non Traded Security llisted Security						Sub Total
Notes (1)	The provision made for Non Performing Assets	oc of Morah 21 20	15 io Nil				Total
(2)	Plan/Option wise Net Asset Values are as follow		IJ IS IVII.				Equity & Equity related
	Plan Regular Plan - Growth Option	As on Marc Rs. 14		As on September Rs. 13.343			(a) Listed / awaiting listin HDFC Bank Ltd
(3)	No dividend was declared during the half year			K3. 13.545			Maruti Suzuki India Ltd
(4)	Details of derivatives exposure and transaction (a) Hedging Position through Futures as on Ma		and for the half year	r ended March 31 2015	there were r	no hedging	ICICI Bank Ltd
	transactions through futures which have been s	quared off/expired.	•				Repco Home Finance Ltd
	(b) Other than Hedging Position through Future non-hedging transactions through futures which	h have been squared	l off/expired.				HCL Technologies Ltd Eicher Motors Ltd
	(c) Hedging Position through Put Options as on transactions through option which have exercise		Nil and for the half ye	ar ended March 31, 2015	there were i	no hedging	ITC Ltd
	(d) Other than Hedging Positions through Option	ons as on March 31,					Infosys Ltd
	Underlying	Call / Put	Number of contrac	ts Option Price when purchased Rs.	Curren		Axis Bank Ltd
	S&P CNX NIFTY CE 5600 Jun 15	Call	1,556	1,080.12		3.85	Kewal Kiran Clothing Ltd
	S&P CNX NIFTY CE 5700 Jun 15 Total Exposure through options as a %age of n	Call et assets is 30.53%	1,528	1,106.44	2,90)5.90	Power Grid Corporation of Pidilite Industries Ltd
(5) (6) (7) (8) (9)	The Average Maturity Period of the Portfolio in During the current half year, the portfolio turn Total market value of Foreign Securities/overs The total value of illiquid Equity Securities and Details of Repo in Corporate Debt Securities and BIRLA SUN LIFE CAPIT	nover ratio of equity seas ETFs is Nil and and its percentage to s on March 31, 201	l its percentage to Ne Net Assets is Nil. 5 is NIL.	et Assets as at March 31 FUND - SERIES		l.	Whirlpool of India Ltd Yes Bank Ltd Cummins India Ltd Indusind Bank Ltd Just Dial Limited Hindustan Zinc Ltd Tata Consultancy Service
		ortfolio as on M		venenie)			Tata Consultancy Services City Union Bank Ltd
Nan	ne of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to Net Assets	Emami Ltd
				(1	Rs in Lacs.)	11,500	Grasim Industries Ltd Strides Arcolab Ltd
(a) L	Instruments Listed / awaiting listing on Stock Exchange						Jagran Prakashan Ltd
	% LIC Housing Finance Ltd ** % National Bank For Agriculture and	INE115A07C INE261F09H		50 50	502.14 500.86	9.49% 9.46%	VST Industries Ltd
	ll Development ** % Housing Development Finance Corporation L	td ** INE001A07J	H3 CRISIL AAA	50	500.79	9.46%	Credit Analysis and Resea
9.35	% IDFC Ltd. ** % Export Import Bank of India **	INE043D07C INE514E08B	C5 ICRA AAA	50 50	500.78 500.76	9.46% 9.46%	Larsen & Toubro Ltd Automotive Axles Ltd
	% Hindustan Petroleum Corporation Ltd ** % National Bank For Agriculture and	INE094A070 INE261F09H		50 12	500.19 120.40	9.45% 2.27%	Orient Cement Ltd
Rura	ll Development ** Total			-	3,125.92		Crompton Greaves Ltd
(b) F	Privately placed / Unlisted				NIL	NIL	Gujarat State Petronet Ltd
Sub Tota	Total l				NIL 3,125.92	NIL 59.06%	Tourism Finance Corpora
	ey Market Instruments dificate of Deposit						D.B.Corp Ltd State Bank of India
Axis Axis	Bank Ltd **# Bank Ltd **#		Q4 CRISIL A1+ C4 CRISIL A1+	500 100	480.99 98.14	9.09% 1.85%	IPCA Laboratories Ltd
	Total				579.13 579.13	10.94% 10.94%	MOIL Ltd
CBL	O / Reverse Repo						Gulf Oil Lubricants India
Sub'	ring Corporation of India Ltd Total				20.97 20.97	0.40% 0.40%	National Aluminium Com Inox Wind Ltd
Tota Net	Receivables / (Payables)				20.97 1,567.15	0.40% 29.61%	Mphasis Ltd
	ND TOTAL hinly Traded / Non Traded Security				5,293.17	100.00%	Akzo Nobel India Ltd
	niniy fraded / Non fraded Security						ATUL AUTO LIMITED
Notes		as of March 31 20	ı15 ic Nil				Gujarat Mineral Developn Zee Entertainment Enterp
(1) (2)	The provision made for Non Performing Assets Plan/Option wise Net Asset Values are as follow		10 1711.				Sub Total
	Plan Regular Plan - Growth Option	As on Marc Rs. 13		As on September Rs. 12.708			(b) Unlisted
(3)	No dividend was declared during the half year	ended March 31,20		No. 12.700			Sub Total
(4)	Details of derivatives exposure and transaction (a) Hedging Position through Futures as on Ma		and for the half year	r ended March 31 2015	there were r	no hedøinø	Total
	transactions through futures which have been s	quared off/expired.	•				Money Market Instrumen
	(b) Other than Hedging Position through Future non-hedging transactions through futures which	h have been squared	l off/expired.				Certificate of Deposit
	(c) Hedging Position through Put Options as on transactions through option which have exercise		Nil and for the half ye	ar ended March 31, 2015	there were i	no hedging	Axis Bank Ltd ** #
	(d) Other than Hedging Positions through Option	ons as on March 31,					Sub Total Total
	Underlying	Call / Put	Number of contrac	ts Option Price when purchased Rs.	Curren		CBLO / Reverse Repo
	S&P CNX NIFTY CE 5900 Jun 15	Call	2,052	1,129.21		9.90	Clearing Corporation of I
	Total Exposure through options as a %age of n	et assets is 26.26%	,				Sub Total

Underlying	Call / Put	Number of contracts	Option Price when purchased Rs.	Current Price Rs.			
S&P CNX NIFTY CE 5900 Jun 15	Call	2,052	1,129.21	2,709.90			
Total Exposure through options as a %age of net assets is 26.26%							
For the half year ended March 31, 2015 there	For the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.						
(e) Hedging Positions through swaps as on March 31, 2015 is Nil.							
The Average Maturity Period of the Portfolio	is 0.28 years.						

As on March 31, 2015

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared oft/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

1.800

1,224

As on September 30, 2014

Option Price when

1.077.60

Current Price

3,297.80

3,199.85

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is Nil Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

No dividend was declared during the half year ended March 31, 2015.

transactions through futures which have been squared off/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil $\,$

Plan/Option wise Net Asset Values are as follows:

Regular Plan - Growth Option

(4) Details of derivatives exposure and transaction:

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 12 (A Close Ended Capital Protection Oriented Scheme) Portfolio as on March 31, 2015

Notes:

(2)

Market/ % to Net

88.89 0.73%

Fair Value Assets

Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ Fair Value	% to N Asse
Debt Instruments			(Rs in Lacs.)	
a) Listed / awaiting listing on Stock Exchange					
.60% Housing Development Finance Corporation Ltd **	INE001A07JB6	CRISIL AAA	100	1,001.64	8.82
.57% IDFC Ltd. **	INE043D07BN4	ICRA AAA	100	1,001.59	8.82
.32% Export Import Bank of India **	INE514E08BC3	CRISIL AAA	100	1,001.51	8.82
.29% Power Finance Corporation Ltd **	INE134E08FU3	CRISIL AAA	100	999.35	8.80
.35% National Bank For Agriculture and	INE261F09HP5	CRISIL AAA	80	801.37	7.06
Rural Development **	DIELLS LOSCOLS	ODIGIT 444	50	500.05	4.44
.62% LIC Housing Finance Ltd ** .50% National Bank For Agriculture and	INE115A07CV7 INE261F09HL4	CRISIL AAA CRISIL AAA	50 50	500.87 500.70	4.41
Rural Development **	INEZ01F09HL4	CRISILAAA	30	300.70	4.41
.35% IDFC Ltd. **	INE043D07CC5	ICRA AAA	33	330.51	2.91
.40% National Bank For Agriculture and	INE261F09HF6	CRISIL AAA	20	200.67	1.77
tural Development **					
Sub Total				6,338.21	55.84
b) Privately placed / Unlisted					
.67% Tata Sons Ltd ** #	INE895D08527	CRISIL AAA	100	1,002.34	8.83
Sub Total				1,002.34	8.83
otal				7,340.55	64.67
Equity & Equity related					
a) Listed / awaiting listing on Stock Exchanges					
HDFC Bank Ltd	INE040A01026	Banks	13,000	132.95	1.17
Aaruti Suzuki India Ltd	INE585B01010	Auto	3,300	122.01	1.07
CICI Bank Ltd	INE090A01021	Banks	35,000	110.43	0.97
tepco Home Finance Ltd	INE612J01015	Finance	16,700	106.62	0.94
ICL Technologies Ltd	INE860A01027	Software	10,800	105.88	0.93
Cicher Motors Ltd	INE066A01013	Auto	600	95.45	0.84
TC Ltd	INE154A01025	Consumer Non Durables	28,400	92.54	0.82
nfosys Ltd	INE009A01021	Software	3,800	84.30	0.74
Axis Bank Ltd	INE238A01034	Banks Taxtila Products	15,000	84.03	0.74
Xewal Kiran Clothing Ltd	INE401H01017	Textile Products Power	3,270	69.51	0.61
ower Grid Corporation of India Ltd dilite Industries Ltd	INE752E01010 INE318A01026	Power Chemicals	46,000 10,400	66.82 62.38	0.59
ata Motors Ltd	INE155A01022	Auto	11,200	61.62	0.54
Whirlpool of India Ltd	INE716A01013	Consumer Durables	7,500	55.16	0.49
Ves Bank Ltd	INE528G01019	Banks	5,750	46.91	0.41
Cummins India Ltd	INE298A01020	Industrial Products	5,300	46.67	0.41
ndusind Bank Ltd	INE095A01012	Banks	5,000	44.30	0.39
ust Dial Limited	INE599M01018	Software	3,000	39.71	0.35
Iindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	22,400	36.32	0.32
ata Consultancy Services Ltd	INE467B01029	Software	1,400	35.76	0.32
City Union Bank Ltd	INE491A01021	Banks	35,700	34.59	0.30
Emami Ltd	INE548C01032	Consumer Non Durables	3,400	34.04	0.30
Grasim Industries Ltd	INE047A01013	Cement	900	32.60	0.29
trides Arcolab Ltd	INE939A01011	Pharmaceuticals	2,680	31.65	0.28
agran Prakashan Ltd	INE199G01027	Media & Entertainment	23,562	30.34	0.27
/ST Industries Ltd	INE710A01016 INE752H01013	Consumer Non Durables Finance	1,800	28.29 28.11	0.25
Credit Analysis and Research Limited .arsen & Toubro Ltd	INE/32H01013	Construction Project	1,900 1,625	27.94	0.25
Automotive Axles Ltd	INE449A01011	Auto Ancillaries	3,323	27.72	0.23
Drient Cement Ltd	INE876N01011	Cement	15,400	27.42	0.24
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	14,300	23.74	0.21
Gujarat State Petronet Ltd	INE246F01010	Gas	17,700	21.96	0.19
Courism Finance Corporation of India Ltd	INE305A01015	Finance	30,650	20.78	0.18
D.B.Corp Ltd	INE950I01011	Media & Entertainment	5,500	20.14	0.18
tate Bank of India	INE062A01020	Banks	7,500	20.03	0.18
PCA Laboratories Ltd	INE571A01020	Pharmaceuticals	2,803	17.82	0.16
MOIL Ltd	INE490G01020	Minerals/Mining	6,000	16.60	0.15
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	2,600	13.26	0.12
Vational Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	24,086	11.24	0.10
nox Wind Ltd	INE066P01011	Industrial Capital Goods	2,148	6.98	0.06
Aphasis Ltd	INE356A01018	Software	1,650	6.36	0.00
Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	381	5.34	0.05
ATUL AUTO LIMITED	INE951D01028	Auto	637	3.55	0.03
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	2,012	2.26	0.02
Lee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	210,000	1.68	0.01
ub Total				1,993.81	
b) Unlisted				NIL	N
ub Total				NIL	N
Total				1,993.81	17.57
Money Market Instruments					
Certificate of Deposit					
Axis Bank Ltd ** #	INE238A16XQ4	CRISIL A1+	1,400	1,346.78	
sub Total				1,346.78	
Cotal				1,346.78	11.87
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				197.76	1.74
				197.76	1.74
Sub Total				197.76	1.74
bub Total Total				197.70	
				471.84	4.16

Unlisted Security

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 As on September 30, 2014 Rs. 12.6934 Rs. 12.0506

(3) No dividend was declared during the half year ended March 31, 2015.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no $non-hedging\ transactions\ through\ options\ which\ have\ been\ exercised/expired.$

(e) Hedging Positions through swaps as on March 31, 2015 is Nil (5) The Average Maturity Period of the Portfolio is 0.25 years.

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times

Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil.

(8) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. (9) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

(a) Listed / awaiting listing on Stock Exchange					
9.62% LIC Housing Finance Ltd **	INE115A07CV7	CRISIL AAA	100	1,001.73	8.27%
9.35% National Bank For Agriculture and	INE261F09HP5	CRISIL AAA	100	1,001.72	8.27%
Rural Development **					
9.57% IDFC Ltd. **	INE043D07BN4	ICRA AAA	100	1,001.59	8.27%
9.32% Export Import Bank of India **	INE514E08BC3	CRISIL AAA	100	1,001.51	8.27%
9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	50	499.90	4.13%
8.70% Power Finance Corporation Ltd **	INE134E08CW6	CRISIL AAA	50	499.58	4.12%
9.60% Housing Development Finance Corporation Ltd **	INE001A07JB6	CRISIL AAA	40	400.66	3.31%
8.64% Power Grid Corporation of India Ltd **	INE752E07HD6	CRISIL AAA	12	149.99	1.24%
8.10% Export Import Bank of India **	INE514E08738	CRISIL AAA	10	99.85	0.82%
9.40% National Bank For Agriculture and	INE261F09HF6	CRISIL AAA	8	80.27	0.66%
Rural Development **					
Sub Total				5,736.80	47.36%
(b) Privately placed / Unlisted					
9.78% Tata Sons Ltd ** #	INE895D08485	CRISIL AAA	100	1,002.00	8.27%
Sub Total				1,002.00	8.27%
Total				6,738.80	55.63%
Money Market Instruments					
Certificate of Deposit					
Axis Bank Ltd ** #	INE238A16XC4	CRISIL A1+	1,000	981.38	8.10%
Sub Total				981.38	8.10%

Call 1-800-270-7000

Rating

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

(9) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Name of the Instrument

CBLO / Reverse Repo

GRANDTOTAL

Total

Clearing Corporation of India Ltd Sub Total

* Thinly Traded / Non Traded Security

Net Receivables / (Payables)

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times (7) Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil.

> For the period ended March 31, 2015, there were nil hedging transactions through options which have exercised/expired 981.38 8.10% (5) 981.38 8.10% (6) The Average Maturity Period of the Portfolio is 0.17 years.

Total Exposure through options as a 31.73%age of net assets

S&P CNX NIFTY CE 5300 Jun 15

S&P CNX NIFTY CE 5400 Jun 15

S&P CNX NIFTY CE 5600 Jun 15

During the current half year, the portfolio turnover ratio of equity and equity related instruments is Nil Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil.

Call / Put

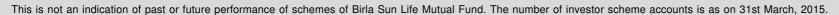
Call

Call

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

✓ Over 2.4 million investor scheme accounts





BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 18

(A Close Ended Capital Protection Oriented Scheme)

Portfolio as on March 31, 2015

INF134F08DZ7 CRISIL AAA

INE115A07ES9 CARE AAA

INE001A07HN5 CRISIL AAA

INE309K08011 CRISILAAA

INE895D08394 CRISIL AAA

IN1920120038 SOV

INE040A01026 Banks

INF090A01021

INE585B01010

INF612I01015

INE860A01027

INE238A01034

INE066A01013

INE009A01021

INE155A01022

INE318A01026

INE154A01025

INE716A01013

INE298A01020

INE062A01020

INE528G01019

INE267A01025

INE548C01032

INF047A01013

INE467B01029

INE599M01018

INE018A01030

INE939A01011

INE171A01029

INE710A01016

INE066P01011

INE876N01018

INE401H01017

INE246F01010

INE305A01015

INF028A01039

INE067A01029

INE490G01020

INE571A01020

INE199G01027

INE635Q01029

INE139A01034

INE356A01018

INF449A01011

INE131A01031

INE491A01021 Banks

INE095A01012 Banks

INE752H01013 Finance

INE752E01010 Power

Auto

Chemicals

Banks

Banks

Software

Cement

Finance

Banks

Textile Product

Pharmaceuticals

Consumer Non Durables

Industrial Capital Goods

Industrial Capital Goods

Media & Entertainment

Non - Ferrous Metals

Auto Ancillaries

Software

Minerals/Mining

Consumer Non Durables

Consumer Durables

Industrial Products

Non - Ferrous Metals

Consumer Non Durables

Name of the Instrument

(a) Listed / awaiting listing on Stock Exchange

9.05% Rural Electrification Corporation Ltd **

9.75% Housing Development Finance Corporation Ltd

9.64% Power Finance Corporation Ltd

8.97% Airport Authority of India Ltd **

8.58% Karnataka SDL (MD 25/10/2016)

9.69% LIC Housing Finance Ltd **

9.68% Tata Sons Ltd ** #

Equity & Equity related

Maruti Suzuki India Ltd

HCL Technologies Ltd

Repco Home Finance Ltd

Power Grid Corporation of India Ltd

ICICI Bank Ltd

Axis Bank Ltd

Infosys Ltd

ITC Ltd

Eicher Motors Ltd

Pidilite Industries Ltd

Whirlpool of India Ltd

Cummins India Ltd

State Bank of India

Hindustan Zinc Ltd

Grasim Industries Ltd

City Union Bank Ltd

Just Dial Limited

Strides Arcolab Ltd

Indusind Bank Ltd

VST Industries Ltd

Orient Cement Ltd

Kewal Kiran Clothing Ltd

Gujarat State Petronet Ltd

Crompton Greaves Ltd

IPCA Laboratories Ltd

lagran Prakashan Ltd

Automotive Axles Ltd

CBLO / Reverse Repo Clearing Corporation of India Ltd

Gulf Oil Lubricants India Ltd

National Aluminium Company Ltd

Gujarat Mineral Development Corporation Ltd

Credit Analysis and Research Limited

Tourism Finance Corporation of India Ltd

Inox Wind Ltd

Bank of Baroda

D.B.Corp Ltd

MOIL Ltd

Mphasis Ltd

Sub Total

(b) Unlisted

Sub Total

Sub Total

Total

Total

294.41 2.47%

294.41

737.12

2.47%

2.47%

6.19%

737.12 6.19%

358.94 3.02%

11,903.99 100.00%

Market/ % to Net

Per Unit (Rs.)

0.2000

Fair Value

(Rs in Lacs.)

Yes Bank Ltd

Emami Ltd

Deht Instruments

Sub Total

Sub Total

Total

Industry^/Rating

Market/ % to Net

510.22 8.97%

2,537.84 44.61%

508.08 8.93%

3,045.92 53.54%

1.007.59 17.71%

1,007.59 17.71%

63.10 1.11%

70.57 1.24%

62.85 1.10%

58.74 1.03%

54.90 0.97%

47.72 0.84%

44.37

33.26 0.58%

32.46

30.59 0.54%

27.70 0.49%

26.48 0.47%

26.42 0.46%

21.36 0.38%

20.39 0.36%

19.30 0.34%

19.02 0.33%

18.11 0.32%

17.93 0.32%

17.21

16.77 0.29%

15.95 0.28%

15.71 0.28%

15.70 0.28%

14.42 0.25%

12.27 0.22%

11.84 0.21%

11.16 0.20%

10.95 0.19%

9.81

8.96 0.16%

8.57

7.43 0.13%

6.28 0.11%

3.35 0.06%

2.09 1.71 0.04%

NIL. NII

1,014.08 17.82%

513.39 9.02%

108.22 1.90%

5,689.20 100.00%

1,014.08 17.82%

513.39

513.39 9.02%

0.15%

0.03%

0.30%

508.30 8.93%

507.85 506.29 8.90%

(Rs in Lacs.)

Quantity

1.000.000

5,600

300

22,900

5,900

5.100

3,600

3,000

8.000

2,500

11,900

1,900

18,500

1,300

1.420

1.800

4.832

9,000

16,150

5,400

3,100

5,768

13,467

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 17

Portfo	olio as on Marc	h 31, 2015				
Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets	Name of the Instrument
Debt Instruments				(Debt Instruments
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Sto
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	100		16.23%	9.38% Rural Electrification Corpor
8.85% Power Grid Corporation of India Ltd **	INE752E07KB4		80 79	1,008.37		9.75% Housing Development Finan 9.80% Power Finance Corporation
9.75% Housing Development Finance Corporation Ltd ** 10.18% LIC Housing Finance Ltd **	INE001A07E02 INE115A07EJ8	CRISIL AAA CRISIL AAA	77	801.14 784.68	12.76% 12.49%	9.45% LIC Housing Finance Ltd **
8.97% Airport Authority of India Ltd **	INE309K08011	CRISIL AAA	50	506.29	8.06%	Sub Total
Sub Total				4,119.82		(b) Privately placed / Unlisted
(b) Privately placed / Unlisted				NIL	NIL	Sub Total
Sub Total				NIL	NIL	Total
Total				4,119.82	65.60%	Government Securities 8.75% Gujarat SDL(MD 03/10/2016
Government Securities						8.58% Karnataka SDL (MD 25/10/2
8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	300,000	302.86	4.82%	Total
Total				302.86	4.82%	Equity & Equity related
Equity & Equity related						(a) Listed / awaiting listing on Stoo
(a) Listed / awaiting listing on Stock Exchanges HDFC Bank Ltd	INE040A01026	Banks	7,500	76.70	1.22%	HDFC Bank Ltd
ICICI Bank Ltd	INE090A01021	Banks	22,500	70.70	1.13%	Maruti Suzuki India Ltd ICICI Bank Ltd
Maruti Suzuki India Ltd	INE585B01010	Auto	1,900	70.25	1.12%	Repco Home Finance Ltd
Repco Home Finance Ltd	INE612J01015	Finance	9,986	63.76	1.02%	HCL Technologies Ltd
Axis Bank Ltd	INE238A01034	Banks	10,600	59.38	0.95%	Eicher Motors Ltd
HCL Technologies Ltd	INE860A01027	Software	6,000	58.82	0.94%	Infosys Ltd
Eicher Motors Ltd	INE066A01013	Auto	350	55.68	0.89%	Axis Bank Ltd
Infosys Ltd Kewal Kiran Clothing Ltd	INE009A01021 INE401H01017	Software Textile Products	2,240 1,910	49.69 40.60	0.79% 0.65%	Yes Bank Ltd Kewal Kiran Clothing Ltd
Power Grid Corporation of India Ltd	INE752E01010	Power	26,000	37.77	0.60%	Pidilite Industries Ltd
Tata Motors Ltd	INE155A01022	Auto	6,500	35.76	0.57%	Power Grid Corporation of India Lt
Pidilite Industries Ltd	INE318A01026	Chemicals	5,800	34.79	0.55%	Tata Motors Ltd
ITC Ltd	INE154A01025	Consumer Non Durables	10,500	34.21	0.54%	Larsen & Toubro Ltd
Whirlpool of India Ltd	INE716A01013	Consumer Durables	4,200	30.89	0.49%	Whirlpool of India Ltd Cummins India Ltd
Cummins India Ltd Yes Bank Ltd	INE298A01020 INE528G01019	Industrial Products Banks	3,100 2,800	27.30 22.84	0.43% 0.36%	State Bank of India
Just Dial Limited	INE528G01019 INE599M01018	Software	1,700	22.50	0.36%	Just Dial Limited
State Bank of India	INE062A01020	Banks	8,000	21.36	0.34%	Tata Consultancy Services Ltd
Tata Consultancy Services Ltd	INE467B01029	Software	820	20.94	0.33%	Hindustan Zinc Ltd
Larsen & Toubro Ltd	INE018A01030	Construction Project	1,200	20.64	0.33%	Emami Ltd The Federal Bank Ltd
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	12,500	20.27	0.32%	Bank of Baroda
Emami Ltd	INE548C01032	Consumer Non Durables	2,000	20.02	0.32%	Grasim Industries Ltd
City Union Bank Ltd Strides Arcolab Ltd	INE491A01021 INE939A01011	Banks Pharmaceuticals	20,300 1,550	19.67 18.30	0.31% 0.29%	Strides Arcolab Ltd
Grasim Industries Ltd	INE939A01011 INE047A01013	Cement	500	18.11	0.29%	Credit Analysis and Research Limi
The Federal Bank Ltd	INE171A01029	Banks	13,400	17.69	0.28%	Orient Cement Ltd
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	5,369	17.45	0.28%	VST Industries Ltd Crompton Greaves Ltd
VST Industries Ltd	INE710A01016	Consumer Non Durables	1,100	17.29	0.28%	ITC Ltd
Indusind Bank Ltd	INE095A01012	Banks	1,900	16.83	0.27%	Gujarat State Petronet Ltd
Orient Cement Ltd	INE876N01018	Cement	8,900	15.85	0.25%	Inox Wind Ltd
Credit Analysis and Research Limited Crompton Greaves Ltd	INE752H01013 INE067A01029	Finance Industrial Capital Goods	900 8,000	13.32 13.28	0.21% 0.21%	Tourism Finance Corporation of In
Gujarat State Petronet Ltd	INE246F01010	Gas	10,400	12.90	0.21%	MOIL Ltd IPCA Laboratories Ltd
Tourism Finance Corporation of India Ltd	INE305A01015	Finance	17,600	11.93	0.19%	Gulf Oil Lubricants India Ltd
MOIL Ltd	INE490G01020	Minerals/Mining	3,840	10.62	0.17%	National Aluminium Company Ltd
Bank of Baroda	INE028A01039	Banks	6,000	9.81	0.16%	Mphasis Ltd
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	1,450	9.22	0.15%	Gujarat Mineral Development Corp
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	1,600	8.16	0.13%	Sub Total
National Aluminium Company Ltd Mphasis Ltd	INE139A01034	Non - Ferrous Metals Software	12,713 920	5.93 3.55	0.09% 0.06%	(b) Unlisted Sub Total
ATUL AUTO LIMITED	INE356A01018 INE951D01028	Auto	375	2.09	0.00%	Total
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	1,363	1.53	0.03%	Money Market Instruments
Sub Total	1.121311101031	······································	1,505	1,138.69	18.13%	Certificate of Deposit
(b) Unlisted				NIL	NIL	Axis Bank Ltd ** #
Sub Total				NIL	NIL	Sub Total
Total				1,138.69	18.13%	Total
CBLO / Reverse Repo						CBLO / Reverse Repo
Clearing Corporation of India Ltd				543.35	8.65%	Clearing Corporation of India Ltd
Sub Total				543.35	8.65%	Sub Total Total
Total				543.35	8.65%	Net Receivables / (Payables)
Net Receivables / (Payables)				175.29	2.79%	GRAND TOTAL
GRANDTOTAL				6.280.01	100.00%	ORAID IOIAL

GRANDTOTAL Industry classification as recommended by AMFI and wherever not available, internal classification has been use

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2015 Rs. 11.8953 Rs. 11.2448 Regular Plan - Growth Option Rs. 12.1412 Rs. 11.4002 No dividend was declared during the half year ended March 31, 2015.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

non-hedging transactions through options which have been exercised/expired.

INE040A01026 Banks

Finance

Auto

Banks

INE021A01026 Consumer Non Durables

INE438A01022 Auto Ancillaries

Pharmaceuticals

Industrial Capital Goods

Construction

Pharmaceuticals

Petroleum Products

INE043D01016

INE326A01037

INE044A01036

INE002A01018

INE528G01019 INE047A01013 Cement

INE155A01022

INE585B01010

INE154A01025

INE095A01012

INE062A01020

INE015A01028

INE191I01012

INE280A01028

INE067A01029

Call 1-800-270-7000

INE476A01014 Banks

INE213A01029 Oil

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 1.07 years.

Name of the Instrument

Equity & Equity related HDFC Bank Ltd

Reliance Industries Ltd

Grasim Industries Ltd

Maruti Suzuki India Ltd

ndusind Bank Ltd

State Bank of India

Canara Bank

Asian Paints Ltd

Apollo Tyres Ltd

Margin Fixed Deposit

8.65% Indusind Bank Ltd

8.4% Indusind Bank Ltd

8.5% Indusind Bank Ltd

Margin (Future and Options)

8.83% Yes Bank Ltd

9.01% Yes Bank Ltd

8.5% UCO Bank

Cash and Bank

Sub Tota

(b) Unlisted

Sub Total

Ranbaxy Laboratories Ltd

Titan Company Limited

Indiabulls Real Estate Ltd

Oil & Natural Gas Corporation Ltd

Housing Development and Infrastructure Ltd

Lupin Ltd

Yes Bank Ltd

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

(A Close Ended Capital Protection Oriented Scheme) Portfolio as on March 31, 2015 Industry^/Rating Name of the Instrument Market/ % to Net (Rs in Lacs.) heht Instruments a) Listed / awaiting listing on Stock Exchange .38% Rural Electrification Corporation Ltd ** INE020B08609 CRISIL AAA .75% Housing Development Finance Corporation Ltd ** INE001A07LU2 CRISIL AAA

1,520.80 12.78% 1.480.58 12.44% .45% LIC Housing Finance Ltd ** INE115A07EM2 CARE AAA 1.009.92 8.48% 5,377.21 45.17% ub Total b) Privately placed / Unlisted NIL NII. (b) Privately placed / Unlisted 5,377.21 45.17% Fovernment Securities .75% Gujarat SDL(MD 03/10/2016) IN1520120081 1,625,000 5.58% Karnataka SDL (MD 25/10/2016) IN1920120038 SOV 1.355,000 1.365.28 11.47% 3,005.75 25.25% Equity & Equity related a) Listed / awaiting listing on Stock Exchange (a) Listed / awaiting listing on Stock Exchange HDFC Bank Ltd HDFC Bank Ltd INE040A01026 Banks 148.29 1.25% 14,500 Maruti Suzuki India Ltd INE585B01010 3,700 136.80 1.15% CICI Bank Ltd INE090A01021 42,500 134.09 1.13% Repco Home Finance Ltd INE612J01015 ICL Technologies Ltd INE860A01027 Software 11,200 109.80 0.92% Eicher Motors Ltd INE066A01013 103.40 0.87% 650 nfosys Ltd INF009A01021 Software 4.400 97.61 0.82% Axis Bank Ltd INE238A01034 Banks 0.75% 16,000 89.63 es Bank Ltd INE528G01019 Banks 10,000 Kewal Kiran Clothing Ltd 0.63% INE401H01017 Textile Products 3,500 74.40 idilite Industries Ltd INE318A01026 Chemicals 11,600 0.58% INE752E01010 Power ower Grid Corporation of India Ltd 47,900 69.57 0.58% ata Motors Ltd INE155A01022 12,600 0.58% arsen & Toubro Ltd INE018A01030 Construction Projec 3.550 61.05 0.51% Whirlpool of India Ltd 0.51% INE716A01013 Consumer Durables 8,300 61.04 ummins India Ltd INE298A01020 Industrial Products 6.000 52.84 0.44% State Bank of India INE062A01020 Banks 17,000 45.40 0.38% INE599M01018 Software ust Dial Limited 41.04 Tata Consultancy Services Ltd INE467B01029 Software 1,600 40.86 0.34% 25,000 Emami Ltd INE548C01032 Consumer Non Durables 4,000 40.05 0.34% The Federal Bank Ltd INE171A01029 Banks 0.33% 30,000 39.62 Bank of Baroda INE028A01039 Banks 23,500 38.42 0.32% Grasim Industries Ltd INE047A01013 Cement 1,000 36.22 0.30% trides Arcolab Ltd INE939A01011 INE752H01013 Finance Credit Analysis and Research Limited 2,100 31.07 0.26% rient Cement Ltd 17,200 30.62 Cement ST Industries Ltd INE710A01016 Consumer Non Durables 1.900 29.86 0.25% INE067A01029 Industrial Capital Goods 0.22% rompton Greaves Ltd 16,000 26.56 TC Ltd INE154A01025 Consumer Non Durables 7.900 25.74 0.22% Gujarat State Petronet Ltd INE246F01010 20,000 24.81 0.21% nox Wind Ltd INE066P01011 Industrial Capital Goods 7.517 ourism Finance Corporation of India Ltd INE305A01015 Finance 33,650 22.81 0.19% Minerals/Mining INE490G01020 PCA Laboratories Ltd INE571A01020 Pharmaceuticals 2.851 18.13 0.15% Gulf Oil Lubricants India Ltd INE635Q01029 Petroleum Products 3,000 15.30 0.13% INE139A01034 Non - Ferrous Metals National Aluminium Company Ltd 26,601 12.41 0.10% 7.55 Aphasis Ltd INE356A01018 Software 1,960 0.06% ajarat Mineral Development Corporation Ltd INE131A01031 Minerals/Minin 3 38 ub Total 2,130.56 17.90% b) Unlisted NIL NIL 2.130.56 17.90% Money Market Instru

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows: As on September 30, 2014 Regular Plan - Growth Option Rs. 11.8594 Rs. 11.2061 Rs. 12.1005 Rs. 11.3475 Direct Plan - Growth Option

No dividend was declared during the half year ended March 31, 2015. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging is through futures which have been squared off/expired $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no$

INE238A16XC4 CRISIL A1+

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Ontions as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

 $(d) \ Other \ than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ And \ Nil \ And$ non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 1.08 years.

Market/ % to Net

1,191.45 8.31%

1,171.99

948.97 6.62%

849.84

846.65 5.91%

692.77

640.98

554.60 3.87%

468.72 3.27%

443.00

400.58 2.79%

203.50

195.80

183.90

124.50

81.13 0.57%

30.29 0.21%

NIL NII.

10,655.51

501.00

300.00

299.00 2.09%

299.00

200.00 1.40%

> 0.09 0.09

355.00 2 48%

355.00 2.48%

1,698.00 11.85%

10,655.51 74.34%

4.83%

1.42%

1.28%

0.35%

3.50%

Fair Value

(Rs in Lacs.)

116,500

47,250

102,500

19,125

116,500

15,000

153,000

150,000

200,000

50,000

10,000

18,000

Name of the Instrument

CBLO / Reverse Repo

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times

Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil. The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Net Receivables / (Payables) GRAND TOTAL Thinly Traded / Non Traded Security

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

As on March 31, 2015 As on September 30, 2014 Plan Regular Plan - Growth Option Rs. 11.6651 Rs. 11.0068 Direct Plan - Growth Option Rs. 11.8600 Rs. 11.1111

No dividend was declared during the half year ended March 31, 2015.

(4) Details of derivatives exposure and transaction:

(2) Plan/Option wise Net Asset Values are as follows:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 1.18 years

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times

(7) Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil. (8) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(9) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE ENHANCED ARBITRAGE FUND (An Open ended Equity Scheme

Portfolio as on March 31, 2015 ISIN

Clea	aring Corporation of India Ltd		1,228.54	8.5
Sub	Total		1,228.54	8.5
Tota	al		1,228.54	8.5
Net	Receivables / (Payables)		395.76	2.7
GR	AND TOTAL		14,332.90	100.0
\$ L	ess Than 0.01% of Net Asset Value			
^Inc	dustry classification as recommended by AM	IFI and wherever not available, internal cle	assification has been used	
Note	s:			
(1)	The provision made for Non Performing A	ssets as of March 31, 2015 is Nil.		
(2)	Plan/Option wise Net Asset Values are as for	ollows:		
	Plan	As on March 31, 2015	As on September 30, 2014	
	Regular Plan - Dividend Option	Rs. 10.8783	Rs. 10.6033	
	Regular Plan - Growth Option	Rs. 14.8990	Rs. 14.2556	
	Direct Plan - Dividend Option	Rs. 10.9684	Rs. 10.6662	
	Direct Plan - Growth Option	Rs. 15.0364	Rs. 14.3552	

Regular Plan - Dividend Option Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2015

Dividend in the following plans was declared during the half year ended March 31, 2015.

Underlying Futures Price when Current price Long / Margin maintained purchased Rs. in Rs. Lakhs Apollo Tyres Ltd Future April 15 824.05 Asian Paints Ltd Future April 15 Canara Bank Future April 15 376.48 370.20 28.95 167.38 3,638.95 167.35 3,631.55 Crompton Greaves Ltd Future April 15 19.66 108.73 Grasim Industries Ltd Future April 15 HDFC Bank Ltd Future April 15 Shor 1.051.95 1.033.00 188.49 Housing Development and Infrastructur Ltd Future April 15 102.00 168.35 IDFC Ltd. Future April 15 169.55 185.03 Indusind Bank Ltd Future April 15 Indiabulls Real Estate Ltd Future April 1: 886.39 64.86 889.00 65.95 $69.58 \\
10.14$ Shor ITC Ltd Future April 15 331.10 327.30 76.72 Lupin Ltd Future April 15 Maruti Suzuki India Ltd Future April 15

Underlying	Long / Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
Oil & Natural Gas Corporation Ltd	Short	309.87	308.90	73.92
Future April 15				
Ranbaxy Laboratories Ltd Future April 15	Short	830.91	814.20	48.58
Reliance Industries Ltd Future April 15	Short	854.21	831.40	133.11
State Bank of India Future April 15	Short	265.35	267.85	62.78
Sun Pharmaceuticals Industries Ltd	Short	1,046.63	1,029.25	133.38
Future April 15				
Tata Motors Ltd Future April 15	Short	535.58	551.45	100.66
Titan Company Limited Future April 15	Short	407.90	394.80	30.82
Yes Bank Ltd Future April 15	Short	822.33	820.40	122.44

Total %age of existing assets hedged through futures is 74.8%

For the period ended March 31, 2015 following hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
10,043	12,810	3,100,370,736.49	3,920,517,333.97	97,501.42
b) Odere dere Hedeler Der				1.04.0045.1

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

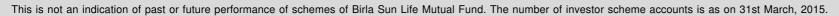
The Average Maturity Period of the Portfolio is 0.04 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 6.7 times

Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil. The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(9) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

✓ Over 2.4 million investor scheme accounts





Market/ % to Net

Fair Value Assets (Rs in Lacs.)

1,024.94 14.79%

1,024.31 14.78%

1,003.76 14.48%

971.35 14.01% 497.32 7.17%

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(A Close Ended	Capital Protec	tion Oriented Scheme)			(A Close Ende	d Capital Protec	tion Oriented Scheme)			(A Close En	ded Capital Protecti	ion Oriented Scheme)		
	olio as on Marc					folio as on Marc					ortfolio as on Marcl			
Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ % to Net Fair Value Assets	Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ % to Net Fair Value Assets	Name of the Instrument	ISIN	Industry^/Rating	Quantity	Mar Fair V
I				(Rs in Lacs.)					Rs in Lacs.)					rair v Rs in La
Debt Instruments				()	Debt Instruments			(-		Debt Instruments			(
(a) Listed / awaiting listing on Stock Exchange					(a) Listed / awaiting listing on Stock Exchange					(a) Listed / awaiting listing on Stock Exchange				
9.28% Rural Electrification Corporation Ltd **	INE020B08658		100	1,017.46 17.55%	9.18% National Bank For Agriculture and	INE261F09HE9	CRISIL AAA	72	733.21 13.26%	9.67% Rural Electrification Corporation Ltd **	INE020B07IB6	CRISIL AAA	100	1,02
9.18% National Bank For Agriculture and	INE261F09HE9	CRISIL AAA	78	794.31 13.70%	Rural Development **	DECOMPOSIT	ODICH AAA	CO	(12.10 11.00%	9.61% Power Finance Corporation Ltd **			100	1,02
Rural Development ** 9.64% Power Finance Corporation Ltd	INE134E08DZ7	CRISIL AAA	50	510.22 8.80%	9.52% Rural Electrification Corporation Ltd 10.25% Housing Development Finance Corporation Ltd	INE020B07II1 ** INE001A07CG0	CRISIL AAA	60 50	613.18 11.09% 514.56 9.31%	9.40% National Bank For Agriculture and	INE261F09HK6	CRISIL AAA	98	1,00
9.75% Housing Development Finance Corporation Ltd **			50	508.85 8.78%	8.50% LIC Housing Finance Ltd **	INE115A07EC3		50	499.13 9.03%	Rural Development ** 7.98% IDFC Ltd. **	INE043D07FA2	ICRA AAA	98	97
9.56% LIC Housing Finance Ltd **	INE115A07BX5		50	507.41 8.75%	Sub Total				2,360.08 42.68%	8.33% LIC Housing Finance Ltd **		CRISIL AAA	50 50	49
9.23% IDFC Ltd. **	INE043D07FL9	ICRA AAA	50	506.18 8.73%	(b) Privately placed / Unlisted					10.25% LIC Housing Finance Ltd **		CRISIL AAA	24	24
Sub Total				3,844.43 66.31%	9.87% Tata Sons Ltd ** #	INE895D07420	CRISIL AAA	50	510.82 9.24%	Sub Total				4,76
(b) Privately placed / Unlisted				NIL NIL	Sub Total Total				510.82 9.24% 2,870.90 51.92%	(b) Privately placed / Unlisted				
Sub Total Total				NIL NIL 3,844.43 66.31%	Government Securities				2,870.90 51.92%	9.87% Tata Sons Ltd ** #	INE895D08428	CRISIL AAA	50	51
Government Securities				3,044.43 00.31%	8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	1.100.000	1,111.78 20.11%	Sub Total				51
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	400,000	404.28 6.97%	Total			,,	1,111.78 20.11%	Total				5,27
Total	111720120055	507	400,000	404.28 6.97%	Equity & Equity related					Equity & Equity related				
Equity & Equity related					(a) Listed / awaiting listing on Stock Exchanges					(a) Listed / awaiting listing on Stock Exchanges HDFC Bank Ltd	INE040A01026	Banks	6,800	6
(a) Listed / awaiting listing on Stock Exchanges					HDFC Bank Ltd ICICI Bank Ltd	INE040A01026 INE090A01021	Banks Banks	6,100 18,500	62.38 1.13% 58.37 1.06%	HCL Technologies Ltd		Software	6,800	6
HDFC Bank Ltd	INE040A01026	Banks	6,700	68.52 1.18%	Maruti Suzuki India Ltd	INE090A01021 INE585B01010	Auto	1,500	55.46 1.00%	Maruti Suzuki India Ltd	INE585B01010	Auto	1,800	6
ICICI Bank Ltd	INE090A01021	Banks	20,000	63.10 1.09%	Repco Home Finance Ltd	INE612J01015	Finance	8,000	51.08 0.92%	ICICI Bank Ltd	INE090A01021	Banks	20,000	6
Maruti Suzuki India Ltd HCL Technologies Ltd	INE585B01010 INE860A01027	Auto Software	1,700 6,000	62.85 1.08% 58.82 1.01%	HCL Technologies Ltd	INE860A01027	Software	5,200	50.98 0.92%	Infosys Ltd	INE009A01021	Software	2,800	6
Repco Home Finance Ltd	INE600A01027	Finance	8,500	54.27 0.94%	Infosys Ltd	INE009A01021	Software	2,200	48.80 0.88%	Repco Home Finance Ltd		Finance	9,500	6
Axis Bank Ltd	INE238A01034	Banks	9,300	52.10 0.90%	Axis Bank Ltd	INE238A01034	Banks	8,600	48.18 0.87%	Eicher Motors Ltd ITC Ltd	INE066A01013	Auto	300 14,000	4
Eicher Motors Ltd	INE066A01013	Auto	300	47.72 0.82%	Eicher Motors Ltd ITC Ltd	INE066A01013 INE154A01025	Auto Consumer Non Durables	300 14,000	47.72 0.86% 45.62 0.82%	Axis Bank Ltd	INE154A01025 INE238A01034	Consumer Non Durables Banks	7,500	4
ITC Ltd	INE154A01025	Consumer Non Durables	10,300	33.56 0.58%	Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	1,400	29.76 0.54%	Pidilite Industries Ltd		Chemicals	5,900	3
Kewal Kiran Clothing Ltd Power Grid Corporation of India Ltd	INE401H01017	Textile Products	1,561 21,700	33.18 0.57%	Tata Motors Ltd	INE155A01022	Auto	5,300	29.16 0.53%	Tata Motors Ltd	INE155A01022	Auto	6,000	3
Tata Motors Ltd	INE752E01010 INE155A01022	Power Auto	5,700	31.52 0.54% 31.36 0.54%	Pidilite Industries Ltd	INE318A01026	Chemicals	4,700	28.19 0.51%	Power Grid Corporation of India Ltd	INE752E01010	Power	22,300	3
Pidilite Industries Ltd	INE318A01026	Chemicals	5,000	29.99 0.52%	Power Grid Corporation of India Ltd	INE752E01010	Power	18,700	27.16 0.49%	Kewal Kiran Clothing Ltd		Textile Products	1,500	3
Whirlpool of India Ltd	INE716A01013	Consumer Durables	3,400	25.01 0.43%	Just Dial Limited Cummins India Ltd	INE599M01018 INE298A01020	Software Industrial Products	1,600 2,300	21.18 0.38% 20.25 0.37%	Just Dial Limited		Software	2,100	2
Cummins India Ltd	INE298A01020	Industrial Products	2,600	22.90 0.39%	Orient Refractories Limited	INE743M01012		22,000	19.12 0.35%	Cummins India Ltd Orient Refractories Limited	INE298A01020 INE743M01012	Industrial Products Industrial Products	2,900 27,900	2
Orient Refractories Limited Hindustan Zinc Ltd	INE743M01012	Industrial Products Non - Ferrous Metals	24,000 12,700	20.86 0.36% 20.59 0.36%	State Bank of India	INE062A01020	Banks	7,000	18.69 0.34%	Hindustan Zinc Ltd		Non - Ferrous Metals	13,200	2
Yes Bank Ltd	INE267A01025 INE528G01019	Banks	2,400	20.59 0.36% 19.58 0.34%	Yes Bank Ltd	INE528G01019	Banks	2,200	17.95 0.32%	Whirlpool of India Ltd		Consumer Durables	2,900	2
State Bank of India	INE062A01020	Banks	7,000	18.69 0.32%	Tata Consultancy Services Ltd	INE467B01029	Software	700	17.88 0.32%	Tata Consultancy Services Ltd		Software	800	2
Just Dial Limited	INE599M01018	Software	1,400	18.53 0.32%	Hindustan Zinc Ltd Emami Ltd	INE267A01025 INE548C01032	Non - Ferrous Metals Consumer Non Durables	11,000 1,700	17.84 0.32% 17.02 0.31%	Grasim Industries Ltd	INE047A01013	Cement	500	15
Emami Ltd	INE548C01032	Consumer Non Durables	1,800	18.02 0.31%	Whirlpool of India Ltd	INE548C01032 INE716A01013	Consumer Non Durables Consumer Durables	2,300	16.92 0.31%	Emami Ltd	INE548C01032	Consumer Non Durables	1,800	1
Tata Consultancy Services Ltd Automotive Axles Ltd	INE467B01029	Software Auto Ancillaries	700 2,100	17.88 0.31% 17.52 0.30%	City Union Bank Ltd	INE491A01021	Banks	16,400	15.89 0.29%	Larsen & Toubro Ltd Strides Arcolab Ltd		Construction Project	1,000	1
City Union Bank Ltd	INE449A01011 INE491A01021	Banks	17,800	17.52 0.30% 17.25 0.30%	Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	1,260	14.88 0.27%	Indusind Bank Ltd	INE939A01011 INE095A01012	Pharmaceuticals Banks	1,420 1,800	1
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	1,350	15.94 0.27%	Grasim Industries Ltd	INE047A01013	Cement	400	14.49 0.26%	Orient Cement Ltd		Cement	8,200	1
VST Industries Ltd	INE710A01016	Consumer Non Durables	1,000	15.71 0.27%	The Federal Bank Ltd Larsen & Toubro Ltd	INE171A01029 INE018A01030	Banks Construction Project	10,800 800	14.26 0.26% 13.76 0.25%	Credit Analysis and Research Limited	INE752H01013	Finance	900	1
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	4,832	15.70 0.27%	Orient Cement Ltd	INE876N01018	Cement	7,200	12.82 0.23%	City Union Bank Ltd	INE491A01021	Banks	13,000	13
The Federal Bank Ltd Larsen & Toubro Ltd	INE171A01029	Banks	11,800	15.58 0.27%	Indusind Bank Ltd	INE095A01012	Banks	1,400	12.40 0.22%	MOIL Ltd		Minerals/Mining	4,500	1
Grasim Industries Ltd	INE018A01030 INE047A01013	Construction Project Cement	900 400	15.48 0.27% 14.49 0.25%	Inox Wind Ltd	INE066P01011	Industrial Capital Goods	3,759	12.22 0.22%	Gujarat State Petronet Ltd		Gas	9,400	1
Indusind Bank Ltd	INE095A01012	Banks	1,600	14.18 0.24%	Gujarat State Petronet Ltd	INE246F01010	Gas	8,500	10.54 0.19%	D.B.Corp Ltd Tourism Finance Corporation of India Ltd	INE950I01011 INE305A01015	Media & Entertainment Finance	3,000 15,900	10
Orient Cement Ltd	INE876N01018	Cement	7,800	13.89 0.24%	Credit Analysis and Research Limited	INE752H01013 INE305A01015	Finance	700 14,400	10.36 0.19% 9.76 0.18%	State Bank of India		Banks	4,000	1
Credit Analysis and Research Limited	INE752H01013		800	11.84 0.20%	Tourism Finance Corporation of India Ltd MOIL Ltd	INE305A01015 INE490G01020	Minerals/Mining	3,400	9.40 0.17%	The Federal Bank Ltd	INE171A01029	Banks	7,700	1
Gujarat State Petronet Ltd	INE246F01010		9,000	11.16 0.19%	D.B.Corp Ltd		Media & Entertainment	2,300	8.42 0.15%	Jagran Prakashan Ltd		Media & Entertainment	7,300	
Tourism Finance Corporation of India Ltd Jagran Prakashan Ltd	INE305A01015 INE199G01027	Finance Media & Entertainment	15,600 7,600	10.58 0.18% 9.79 0.17%	VST Industries Ltd	INE710A01016	Consumer Non Durables	500	7.86 0.14%	Bank of Baroda	INE028A01039	Banks	5,500	
D.B.Corp Ltd	INE950I01011	Media & Entertainment	2,500	9.16 0.16%	IPCA Laboratories Ltd	INE571A01020		1,208	7.68 0.14%	IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	1,401	
Bank of Baroda	INE028A01039	Banks	5,500	8.99 0.16%	Jagran Prakashan Ltd		Media & Entertainment	5,800	7.47 0.14%	Inox Wind Ltd	INE066P01011	Industrial Capital Goods	2,685	
MOIL Ltd	INE490G01020	Minerals/Mining	3,200	8.85 0.15%	Bank of Baroda Gulf Oil Lubricants India Ltd	INE028A01039	Petroleum Products	4,500 1,300	7.36 0.13% 6.63 0.12%	Gulf Oil Lubricants India Ltd VST Industries Ltd	-	Petroleum Products	1,600 500	
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	1,353	8.60 0.15%	Crompton Greaves Ltd	-	Industrial Capital Goods	3,700	6.14 0.11%	Crompton Greaves Ltd		Consumer Non Durables Industrial Capital Goods	4,600	
Crompton Greaves Ltd Gulf Oil Lubricants India Ltd	INE067A01029		4,800 1,300	7.97 0.14% 6.63 0.11%	National Aluminium Company Ltd		Non - Ferrous Metals	12,654	5.90 0.11%	National Aluminium Company Ltd		Non - Ferrous Metals	15,650	
National Aluminium Company Ltd	INE635Q01029 INE139A01034		1,300	6.63 0.11% 5.59 0.10%	Mphasis Ltd	INE356A01018	Software	870	3.35 0.06%	Mphasis Ltd		Software	840	
Mphasis Ltd	INE356A01018		920	3.55 0.06%	Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	1,523	1.71 0.03%	Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	1,821	
Gujarat Mineral Development Corporation Ltd		Minerals/Mining	1,473	1.65 0.03%	Sub Total				963.01 17.42%	ATUL AUTO LIMITED	INE951D01028	Auto	340	
Sub Total		-		1,009.15 17.41%	(b) Unlisted Sub Total				NIL NIL NIL NIL	Sub Total				1,06
(b) Unlisted				NIL NIL	Total				NIL NIL 963.01 17.42%	(b) Unlisted				
Sub Total				NIL NIL	Cash and Bank				0.31 0.01%	Sub Total				
Total				1,009.15 17.41%	Total				0.31 0.01%	Total				1,06
CBLO / Reverse Repo				171.44	Margin (Future and Options)				43.00 0.78%	CBLO / Reverse Repo				27
Clearing Corporation of India Ltd Sub Total				471.44 8.13% 471.44 8.13%	Total				43.00 0.78%	Clearing Corporation of India Ltd Sub Total				27 27
Sub lotal Total				471.44 8.13% 471.44 8.13%	CBLO / Reverse Repo					Total				27
Net Receivables / (Payables)				68.19 1.18%	Clearing Corporation of India Ltd				465.45 8.42%	Net Receivables / (Payables)				31
GRANDTOTAL				5,797.49 100.00%	Sub Total Total				465.45 8.42% 465.45 8.42%	GRANDTOTAL				6,93
				3,171.47 100.00%	Net Receivables / (Payables)				75.41 1.36%	** Thinly Traded / Non Traded Security				
** Thinly Traded / Non Traded Security					GRAND TOTAL				5,529.86 100.00%	# Unlisted Security				
nductry classification as recommended by AMEI and wh	banarian mat ariaila	bla internal electification b	iae haan iisad		CALLED TOTAL				2,227.00 100.00%	" CHIISTON SCOURTY				

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 As on September 30, 2014 Regular Plan - Growth Option Rs. 11.4029 Rs. 10.7925 Rs. 10.8877 No dividend was declared during the half year ended March 31, 2015.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging (4) transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

 $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Nil \ no \ Nil \ Nil \ no \ Nil \ no \ Nil \ Nil \ no \ Nil \ Nil \ no \ Nil \ N$ transactions through option which have exercised/expired.

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 1.33 years.

Hindustan Zinc Ltd

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil.

(8) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(9) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

GRAND TOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ^Industry classification as recommended by AMFI and wherever not available, internal classification has been used (1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. Plan/Option wise Net Asset Values are as follows: As on March 31, 2015

As on September 30, 2014 Regular Plan - Growth Option Rs. 10.5696 Rs. 11.1785 Rs. 11.3375 Direct Plan - Growth Option Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, \ 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, \ 2015 \ there \ were \ no \ hedging \ Position \ Annex \ Annex$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.35 years.

Plan

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times

Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil. The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

> BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 22 (A Close Ended Capital Protection Oriented Scheme) Portfolio as on March 31, 2015

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

8.33% LIC Housing Finance Ltd **	INE115A07EA7	CRISIL AAA	50	497.32	7.17%
10.25% LIC Housing Finance Ltd **	INE115A07429	CRISIL AAA	24	247.33	3.57%
Sub Total				4,769.01	68.80%
(b) Privately placed / Unlisted					
9.87% Tata Sons Ltd ** #	INE895D08428	CRISIL AAA	50	510.03	7.36%
Sub Total	INE053D00420	CRISILAAA	30	510.03	7.36%
Total					
				5,279.04	70.10%
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
HDFC Bank Ltd	INE040A01026	Banks	6,800	69.54	1.00%
HCL Technologies Ltd	INE860A01027	Software	6,800	66.67	0.96%
Maruti Suzuki India Ltd	INE585B01010	Auto	1,800	66.55	0.96%
ICICI Bank Ltd	INE090A01021	Banks	20,000	63.10	0.91%
Infosys Ltd	INE009A01021	Software	2,800	62.11	0.90%
Repco Home Finance Ltd	INE612J01015	Finance	9,500	60.65	0.88%
Eicher Motors Ltd	INE066A01013	Auto	300	47.72	0.69%
ITC Ltd	INE154A01025	Consumer Non Durables	14,000	45.62	0.66%
Axis Bank Ltd	INE238A01034	Banks	7,500	42.02	0.61%
Pidilite Industries Ltd	INE318A01026	Chemicals	5,900	35.39	0.51%
Tata Motors Ltd	INE155A01020	Auto		33.01	0.48%
l .			6,000		
Power Grid Corporation of India Ltd	INE752E01010	Power	22,300	32.39	0.47%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	1,500	31.89	0.46%
Just Dial Limited	INE599M01018	Software	2,100	27.80	0.40%
Cummins India Ltd	INE298A01020	Industrial Products	2,900	25.54	0.37%
Orient Refractories Limited	INE743M01012	Industrial Products	27,900	24.25	0.35%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	13,200	21.40	0.31%
Whirlpool of India Ltd	INE716A01013	Consumer Durables	2,900	21.33	0.31%
Tata Consultancy Services Ltd	INE467B01029	Software	800	20.43	0.29%
Grasim Industries Ltd	INE047A01013	Cement	500	18.11	0.26%
Emami Ltd	INE548C01032	Consumer Non Durables	1,800	18.02	0.26%
Larsen & Toubro Ltd	INE018A01030	Construction Project	1,000	17.20	0.25%
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals		16.77	0.24%
Indusind Bank Ltd		Banks	1,420		
	INE095A01012		1,800	15.95	0.23%
Orient Cement Ltd	INE876N01018	Cement	8,200	14.60	0.21%
Credit Analysis and Research Limited	INE752H01013	Finance	900	13.32	0.19%
City Union Bank Ltd	INE491A01021	Banks	13,000	12.60	0.18%
MOIL Ltd	INE490G01020	Minerals/Mining	4,500	12.45	0.18%
Gujarat State Petronet Ltd	INE246F01010	Gas	9,400	11.66	0.17%
D.B.Corp Ltd	INE950I01011	Media & Entertainment	3,000	10.99	0.16%
Tourism Finance Corporation of India Ltd	INE305A01015	Finance	15,900	10.78	0.16%
State Bank of India	INE062A01020	Banks	4,000	10.68	0.15%
The Federal Bank Ltd	INE171A01029	Banks	7,700	10.17	0.15%
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	7,300	9.40	0.14%
Bank of Baroda	INE028A01039	Banks	5,500	8.99	0.13%
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals		8.91	0.13%
			1,401		
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	2,685	8.73	0.13%
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	1,600	8.16	0.12%
VST Industries Ltd	INE710A01016	Consumer Non Durables	500	7.86	0.11%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	4,600	7.64	0.11%
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	15,650	7.30	0.11%
Mphasis Ltd	INE356A01018	Software	840	3.24	0.05%
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	1,821	2.04	0.03%
ATUL AUTO LIMITED	INE951D01028	Auto	340	1.89	0.03%
Sub Total				1,064.87	15.36%
(b) Unlisted				NIL	NIL
15.7					
Sub Total				NIL	NIL
Total				1,064.87	15.36%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				270.68	3.90%
Sub Total				270.68	3.90%
Total				270.68	3.90%
Net Receivables / (Payables)				317.11	4.57%
·					
GRANDTOTAL				6,931.70	100.00%
** Thinly Traded / Non Traded Security					
# Unlisted Security					
^Industry classification as recommended by AMFI and	d wherever not availal	ble, internal classification ha	as been used		
Notes:	not uranu	,			
(1) The provision made for Non Performing Assets		ıs Nıl.			
(2) Plan/Option wise Net Asset Values are as follows	s:				
Plan	As on March 3	1, 2015 As c	n September	30, 2014	
	Rs. 10.785		Rs. 10.268		
Regular Plan - Growth Option	RS. 10./83	U	NS. 10.408	OU.	

No dividend was declared during the half year ended March 31, 2015.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ not \$ non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. (5) The Average Maturity Period of the Portfolio is 1.6 years.

 $(6) \qquad \text{During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03.}$

(7) Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil. (8) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			((Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.40% Rural Electrification Corporation Ltd **	INE020B08757	CRISIL AAA	200	2,044.50	18.08%
9.11% Power Finance Corporation Ltd **	INE134E08FY5	CRISIL AAA	200	2,030.43	17.95%
9.70% LIC Housing Finance Ltd **	INE115A07CM6	CRISIL AAA	150	1,531.17	13.54%
9.70% Housing Development Finance Corporation Ltd **	INE001A07IM5	CRISIL AAA	150	1,528.38	13.51%
9.50% Kotak Mahindra Prime Ltd **	INE916DA7EE8	CRISIL AAA	100	1,012.60	8.95%
9.33% National Bank For Agriculture and	INE261F09HM2	CRISIL AAA	7	71.52	0.63%
Rural Development **					
Sub Total				8,218.60	72.67%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				8,218.60	72.67%
Government Securities					
8.78% Haryana SDL (MD 23/07/2017)	IN1620140047	SOV	375,000	380.19	3.36%
8.67% Karnataka SDL (MD 18/07/2017)	IN1920120012	SOV	300,000	303.52	2.68%
Total			,	683.71	6.05%
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
HDFC Bank Ltd	INE040A01026	Banks	11,680	119.45	1.06%
Maruti Suzuki India Ltd	INE585B01010	Auto	2,800	103.53	0.92%
Infosys Ltd	INE009A01021	Software	4,400	97.61	0.86%
Eicher Motors Ltd	INE066A01013	Auto	600	95.45	0.84%
Repco Home Finance Ltd	INE612J01015	Finance	14,500	92.58	0.82%
ICICI Bank Ltd	INE090A01021	Banks	27,500	86.76	0.77%
ITC Ltd	INE154A01025	Consumer Non Durables	23,000	74.95	0.66%
Axis Bank Ltd	INE238A01034	Banks	11,500	64.42	0.57%
HCL Technologies Ltd	INE860A01027	Software	5,600	54.90	0.49%
Tata Motors Ltd	INE155A01022	Auto	9,500	52.27	0.46%
Pidilite Industries Ltd	INE318A01026	Chemicals	8,100	48.59	0.43%
Larsen & Toubro Ltd	INE018A01030	Construction Project	2,700	46.43	0.41%
Yes Bank Ltd	INE528G01019	Banks	5,200	42.42	0.38%
Cummins India Ltd	INE298A01020	Industrial Products	4,600	40.51	0.36%
Power Grid Corporation of India Ltd	INE752E01010	Power	23,600	34.28	0.30%
Tata Consultancy Services Ltd	INE467B01029	Software	1,300	33.20	0.29%

INE267A01025 Non - Ferrous Metals

Call 1-800-270-7000

19,300

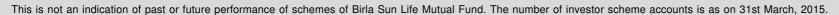
31.29 0.28%

Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			(Rs in Lacs.)	
Orient Refractories Limited	INE743M01012	Industrial Products	36,000	31.28	0.28%
Emami Ltd	INE548C01032	Consumer Non Durables	3,100	31.04	0.27%
Indusind Bank Ltd	INE095A01012	Banks	3,400	30.12	0.27%
Grasim Industries Ltd	INE047A01013	Cement	800	28.98	0.26%
Whirlpool of India Ltd	INE716A01013	Consumer Durables	3,800	27.95	0.25%
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	2,300	27.16	0.24%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	1,217	25.87	0.23%
The Federal Bank Ltd	INE171A01029	Banks	18,500	24.43	0.22%
Orient Cement Ltd	INE876N01018	Cement	13,200	23.50	0.21%
State Bank of India	INE062A01020	Banks	8,000	21.36	0.19%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	12,300	20.42	0.18%
Gujarat State Petronet Ltd	INE246F01010	Gas	15,800	19.60	0.17%
Credit Analysis and Research Limited	INE752H01013	Finance	1,300	19.23	0.17%
City Union Bank Ltd	INE491A01021	Banks	18,900	18.31	0.16%
Tourism Finance Corporation of India Ltd	INE305A01015	Finance	26,500	17.97	0.16%
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	13,500	17.38	0.15%
VST Industries Ltd	INE710A01016	Consumer Non Durables	1,100	17.29	0.15%
D.B.Corp Ltd	INE950I01011	Media & Entertainment	4,600	16.85	0.15%
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	2,609	16.59	0.15%
MOIL Ltd	INE490G01020	Minerals/Mining	5,400	14.94	0.13%
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	2,600	13.26	0.12%
Bank of Baroda	INE028A01039	Banks	5,500	8.99	0.08%
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	17,093	7.97	0.07%
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	2,148	6.98	0.06%
ATUL AUTO LIMITED	INE951D01028	Auto	550	3.06	0.03%
Sub Total				1,642.26	14.52%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				1,642.26	14.52%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				204.76	1.81%
Sub Total				204.76	1.81%
Total				204.76	1.81%
Net Receivables / (Payables)				560.00	4.95%
GRAND TOTAL				11,309.33	100.00%
** Thinly Traded / Non Traded Security					
^Industry classification as recommended by AMFI	and wherever not availal	ble, internal classification h	as been used		

(1)	The provision made for Non Performing A	esets as of March 31, 2015 is Nil	
(2)	Plan/Option wise Net Asset Values are as f		
(-)	Plan	As on March 31, 2015	As on September 30, 2014
	Regular Plan - Growth Option	Rs. 10.6834	Rs. 10.1034
	Direct Plan - Growth Option	Rs. 10.7826	Rs. 10.1232
3)	No dividend was declared during the half	year ended March 31, 2015.	
4)	Details of derivatives exposure and transa	ction:	
	(a) Hedging Position through Futures as of transactions through futures which have be		ear ended March 31, 2015 there were no hedging
	(b) Other than Hedging Position through F non-hedging transactions through futures		the half year ended March 31, 2015 there were no
	(c) Hedging Position through Put Options a transactions through option which have ex		year ended March 31, 2015 there were no hedging
	(d) Other than Hedging Positions through non-hedging transactions through options		the half year ended March 31, 2015 there were no
	(e) Hedging Positions through swaps as on	March 31, 2015 is Nil.	
(5)	The Average Maturity Period of the Portfo	olio is 1.77 years.	
5)	During the current half year, the portfolio	turnover ratio of equity and equity related	d instruments is 0.03
7)	Total market value of Foreign Securities/	overseas ETFs is Nil and its percentage to	Net Assets as at March 31, 2015 is Nil.
)	The total value of illiquid Equity Securiti	es and its percentage to Net Assets is Nil.	
(A)	D . II . AD	. M. 1.21.2015; MH	

(9) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

✓ Over 2.4 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 25

BIRLA SUN LIFE CAPIT	AL PROTECTION	N ORIENTED FUND	- SERIES	23		BIRLA
	led Capital Protect ortfolio as on Marc	ion Oriented Scheme) h 31, 2015				
Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net Assets	Name of the Instrument
Debt Instruments			(1	KS III Lacs.)		Debt Instruments
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing or
9.07% Export Import Bank of India **	INE514E08BL4	CRISIL AAA	59	600.79	14.28%	9.08% LIC Housing Finance L
9.33% National Bank For Agriculture and	INE261F09HM2	CRISIL AAA	58	592.61	14.09%	9.29% HDB Financial Services
Rural Development **	INIC124E00EW2	CDICII AAA	50	500 50	12 110	8.95% Power Finance Corpora 8.70% Rural Electrification C
9.27% Power Finance Corporation Ltd ** Sub Total	INE134E08EW2	CRISIL AAA	30	509.59 1,702.99	12.11% 40.48%	8.43% IDFC Ltd. **
(b) Privately placed / Unlisted				NIL	NIL	Sub Total
Sub Total				NIL	NIL	(b) Privately placed / Unlisted
Total				1,702.99	40.48%	Sub Total
Government Securities						Total
8.67% Karnataka SDL (MD 18/07/2017)	IN1920120012	SOV	1,500,000	1,517.61	36.07%	Government Securities 9.60% Gujarat SDL(MD 12/03/
Total				1,517.61	36.07%	Total
Equity & Equity related						CBLO / Reverse Repo
(a) Listed / awaiting listing on Stock Exchanges	INTEGOO 4 01021	Coftwore	1 000	20.02	0.050	Clearing Corporation of India
Infosys Ltd HDFC Bank Ltd	INE009A01021 INE040A01026	Software Banks	1,800 3,700	39.93 37.84	0.95% 0.90%	Sub Total
Repco Home Finance Ltd	INE612J01015	Finance	5,900	37.67	0.90%	Total
ICICI Bank Ltd	INE090A01021	Banks	10,500	33.13	0.79%	Net Receivables / (Payables)
Eicher Motors Ltd	INE066A01013	Auto	200	31.82	0.76%	GRAND TOTAL
Axis Bank Ltd	INE238A01034	Banks	4,800	26.89	0.64%	** Thinly Traded / Non Trade
HCL Technologies Ltd	INE860A01027	Software Tartila Paralasata	2,200	21.57	0.51%	Notes:
Kewal Kiran Clothing Ltd Tata Motors Ltd	INE401H01017 INE155A01022	Textile Products Auto	1,000 3,700	21.26 20.36	0.51% 0.48%	(1) The provision made for N
Pidilite Industries Ltd	INE318A01026	Chemicals	3,100	18.60	0.44%	(2) Plan/Option wise Net Ass
Tata Consultancy Services Ltd	INE467B01029	Software	700	17.88	0.42%	Plan
ITC Ltd	INE154A01025	Consumer Non Durables	5,100	16.62	0.39%	Regular Plan - Growth O
Cummins India Ltd	INE298A01020	Industrial Products	1,800	15.85	0.38%	Direct Plan - Growth Opt ## BSL CAPITAL PROT
Just Dial Limited	INE599M01018	Software	1,000	13.24	0.31%	
Power Grid Corporation of India Ltd ATUL AUTO LIMITED	INE752E01010 INE951D01028	Power Auto	9,100 2,300	13.22 12.80	0.31% 0.30%	(3) No dividend was declare
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	7,700	12.49	0.30%	(4) Details of derivatives ex (a) Hedging Position thro
Whirlpool of India Ltd	INE716A01013	Consumer Durables	1,500	11.03	0.26%	transactions through futu
City Union Bank Ltd	INE491A01021	Banks	11,300	10.95	0.26%	(b) Other than Hedging P
Larsen & Toubro Ltd	INE018A01030	Construction Project	600	10.32	0.25%	non-hedging transactions
Emami Ltd The Federal Bank Ltd	INE548C01032	Consumer Non Durables Banks	1,000	10.01 9.90	0.24%	(c) Hedging Position thro
Orient Cement Ltd	INE171A01029 INE876N01018	Cement	7,500 5,100	9.90	0.24% 0.22%	transactions through opti
Yes Bank Ltd	INE528G01019	Banks	1,100	8.97	0.21%	(d) Other than Hedging P
Indusind Bank Ltd	INE095A01012	Banks	1,000	8.86	0.21%	Underly
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	2,685	8.73	0.21%	GOD CHY MERTY
Orient Refractories Limited	INE743M01012	Industrial Products	9,463	8.22	0.20%	S&P CNX NIFTY C
State Bank of India VST Industries Ltd	INE062A01020 INE710A01016	Banks Consumer Non Durables	3,000 500	8.01 7.86	0.19% 0.19%	Total Exposure through
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	4,700	7.80	0.19%	For the period ended Ma
Tourism Finance Corporation of India Ltd	INE305A01015	Finance	10,400	7.05	0.17%	Total Number of contr
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	5,200	6.70	0.16%	2624
D.B.Corp Ltd	INE950I01011	Media & Entertainment	1,800	6.59	0.16%	2624
IPCA Laboratories Ltd Gujarat State Petronet Ltd	INE571A01020 INE246F01010	Pharmaceuticals Gas	1,015	6.45 6.45	0.15% 0.15%	(e) Hedging Positions thr
MOIL Ltd	INE490G01020	Minerals/Mining	5,200 2,300	6.36	0.15%	(5) The Average Maturity Po
Credit Analysis and Research Limited	INE752H01013	Finance	400	5.92	0.14%	(6) During the current half y
Bank of Baroda	INE028A01039	Banks	3,500	5.72	0.14%	(7) Total market value of Fo
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	1,000	5.10	0.12%	(8) The total value of illiqui
Maruti Suzuki India Ltd	INE585B01010	Auto	100	3.70	0.09%	(9) Details of Repo in Corpo
National Aluminium Company Ltd Sub Total	INE139A01034	Non - Ferrous Metals	6,438	3.00 573.95	0.07% 13.64%	В
(b) Unlisted				NIL	NIL	
Sub Total				NIL NIL	NIL NIL	
Total				573.95	13.64%	Name of the Instrument
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				289.65	6.88%	
Sub Total				289.65	6.88%	CBLO / Reverse Repo
Total				289.65	6.88%	Clearing Corporation of India
Net Receivables / (Payables)				123.15	2.93%	Sub Total
GRANDTOTAL				4,207.35	100.00%	Total

Thinly Traded / Non Traded Security

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 Regular Plan - Growth Option Rs. 10.5316 Rs. 10.0188 Direct Plan - Growth Option Rs. 10.6138 Rs. 10.0240 No dividend was declared during the half year ended March 31, 2015.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

nsactions through ontion which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.78 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.01 times

Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil. The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to Ne Asset
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.08% LIC Housing Finance Ltd **	INE115A07FZ1	CRISIL AAA	100	1,012.10	14.479
9.29% HDB Financial Services Ltd **	INE756I07498	CRISIL AAA	100	1,011.03	14.459
8.95% Power Finance Corporation Ltd **	INE134E08FK4	CRISIL AAA	95	966.99	13.829
8.70% Rural Electrification Corporation Ltd	INE020B08815	CRISIL AAA	95	963.91	13.789
8.43% IDFC Ltd. **	INE043D07HB6	ICRA AAA	70	698.01	9.989
Sub Total				4,652.04	66.519
(b) Privately placed / Unlisted				NIL	NI
Sub Total				NIL	NI
Total				4,652.04	66.51%
Government Securities					
9.60% Gujarat SDL(MD 12/03/2018)	IN1520130189	SOV	827,900	859.61	12.299
Total				859.61	12.299
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				331.60	4.749
Sub Total				331.60	4.74%
Total				331.60	4.74%

** Thinly Traded / Non Traded Security

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2015 Rs. 10.1799 Regular Plan - Growth Option N.A ## BSL CAPITAL PROTECTION ORIENTED FUND - SERIES 25 has been launched during the current half year.

No dividend was declared during the half year ended March 31, 2015. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

1,151.61 16.46%

6.994.86 100.00%

Current Price

purchased Rs.

contracts combined Rs.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no$ non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired (d) Other than Hedging Positions through Options as on March 31, 2015

Call / Put Underlying Number of contracts | Option Price when

Total Number of contracts entered into	ts antered into Cross National Value of Nat Profit/Loss value on						
For the period ended March 31, 2015, non hedging transactions through options which have exercised/expired							
Total Exposure through options as a %age of net assets is 15.95 %.							
S&P CNX NIFTY CE 8500 Dec 17	Call	1,312	1,716.65	1,701.10			

contracts Rs.

112,612,240.00

The Average Maturity Period of the Portfolio is 2.29 years

During the current half year, the portfolio turnover ratio of equity and equity related instruments is Nil

Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil. The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BSL CAPITAL PROTECTION ORIENTED FUND - SERIES 26

(A Close Ended Capital Protection Oriented Scheme Portfolio as on March 31, 2015

ISIN	Industry^/Rating	Quantity Market/	% to Net
		Fair Value	Assets
		(Rs in Lacs.)	
		2,855.60	97.43%
		2,855.60	97.43%
		2,855.60	97.43%
		75.22	2.57%
-	-	2,930.82	100.00%
	ISIN	ISIN Industry^/Rating	Fair Value (Rs in Lacs.) 2,855.60 2,855.60 2,855.60 75.22

'Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows: As on March 31, 2015 As on September 30, 2014 ## Regular Plan - Growth Option 10.0064 N.A 10.0071 Direct Plan - Growth Option N.A ## BSL CAPITAL PROTECTION ORIENTED FUND - SERIES 26 has been launched during the current half year.

No dividend was declared during the half year ended March 31, 2015.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and For the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September March 31, 2015 is Nil and For the half year ended March 31, 2015 there

were no non-hedging transactions through futureswhich have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and For the half year ended March 31, 2015 there were no hedging (5) The Average Maturity Period of the Portfolio is 0.01 years.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and For the half year ended March 31, 2015 there were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.02 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is Nil

Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil. The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

(A Close Ended Capital Protection Oriented Scheme) Portfolio as on March 31, 2015 Market/ % to Net Name of the Instrument Quantity Fair Value Assets (Rs in Lacs.) Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges INE040A01026 Banks INE090A01021 Banks 87.71 2.24% ICICI Bank Ltd INE585B01010 85.04 HCL Technologies Ltd INE860A01027 Software Repco Home Finance Ltd INE612J01015 11,600 74.06 1.89% INE066A01013 Auto 1.62% INE009A01021 Software 57.68 1.47% INE238A01034 Banks 1.21% Power Grid Corporation of India Ltd INE752E01010 Power 46.48 1.19% INE716A01013 Consumer Durables IN9155A01020 Auto INE298A01020 Industrial Products INE449A01011 Just Dial Limited INE599M01018 Software INE401H01017 Textile Products 27.64 0.70% Larsen & Toubro Ltd INE095A01012 Banks Indusind Bank Ltd INE267A01025 Non - Ferrous Metals Tata Consultancy Services Ltd INE467B01029 Software INE548C01032 Consumer Non Durables Emami Ltd INE939A01011 21.85 INE047A01013 Cement INE491A01021 Banks 21,000 0.52% Credit Analysis and Research Limited INE752H01013 Finance INE876N01018 Cement Crompton Greaves Ltd INE067A01029 Industrial Capital Goods 16.60 0.42% INE246F01010 INE950I01011 Media & Entertainment INE062A01020 Banks ourism Finance Corporation of India Ltd INE305A01015 Finance 13.33 INE528G01019 Banks MOIL Ltd INE490G01020 Minerals/Mining INE571A01020 Pharmaceuticals Gulf Oil Lubricants India Ltd INE635Q01029 Petroleum Products 10.20 INE356A01018 Software 0.01% Sub Total NIL NIL 1,277.44 32.59% CBLO / Reverse Repo Clearing Corporation of India Ltd 2,609.89 66.58% 2,609.89 66.58% Net Receivables / (Payables GRANDTOTAL 3,920.09 100.00% industry classification as recommended by AMFI and wherever not available, internal classification has been used

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 9

The provision made for Non Performing Assets as of March 31, 2015 is Nil

Plan/Option wise Net Asset Values are as follows: As on September 30, 2014 As on March 31, 2015 Regular Plan - Growth Option Rs. 13.1988 Rs. 12.5350

No dividend was declared during the half year ended March 31, 2015

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.02 times (7) Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil.

(8) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(9) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE DYNAMIC ASSET ALLOCATION FUND

(An Open Ended Asset Allocation Scheme)

Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
8.49% NTPC Ltd	INE733E07JP6	CRISIL AAA	3,200	0.41	0.09%
Sub Total				0.41	0.09%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				0.41	0.09%
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
HDFC Bank Ltd	INE040A01026	Banks	2,278	23.30	4.89%
Tata Consultancy Services Ltd	INE467B01029	Software	700	17.88	3.75%
Eicher Motors Ltd	INE066A01013	Auto	110	17.50	3.67%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	800	17.01	3.57%
ICICI Bank Ltd	INE090A01021	Banks	5,000	15.78	3.31%
Infosys Ltd	INE009A01021	Software	700	15.53	3.26%
Repco Home Finance Ltd	INE612J01015	Finance	2,200	14.05	2.95%
ITC Ltd	INE154A01025	Consumer Non Durables	4,200	13.69	2.87%
Orbit Exports Ltd	INE231G01010	Textile Products	3,900	13.28	2.79%
Muthoot Finance Ltd	INE414G01012	Finance	6,000	12.42	2.61%
Axis Bank Ltd	INE238A01034	Banks	2,000	11.20	2.35%
Reliance Industries Ltd	INE002A01018	Petroleum Products	1,350	11.15	2.34%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	300	10.05	2.11%
Lupin Ltd	INE326A01037	Pharmaceuticals	475	9.54	2.00%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	910	9.32	1.95%
Pfizer Ltd	INE182A01018	Pharmaceuticals	400	8.92	1.87%
Birla Corporation Ltd	INE340A01012	Cement	2,000	8.10	1.70%
Wipro Ltd	INE075A01022	Software	1,255	7.89	1.66%
Jindal Steel & Power Ltd	INE749A01030	Ferrous Metals	5,000	7.84	1.64%V-
art Retail Limited	INE665J01013	Retailing	1,170	6.65	1.39%
HCL Technologies Ltd	INE860A01027	Software	650	6.37	1.34%
Alstom India Ltd	INE878A01011	Industrial Capital Goods	845	6.16	1.29%
The Federal Bank Ltd	INE171A01029	Banks	4,650	6.14	1.29%
Power Grid Corporation of India Ltd	INE752E01010	Power	3,900	5.66	1.19%
Maruti Suzuki India Ltd	INE585B01010	Auto	150	5.55	1.16%
Tata Motors Ltd	INE155A01022	Auto	1,000	5.50	1.15%
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	4,000	5.15	1.08%
Tourism Finance Corporation of India Ltd	INE305A01015	Finance	7,400	5.02	1.05%

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Г	Portfolio as on Marc				
Name of the Instrument	ISIN	Industry^/Rating	Quantity		% to Net
				Fair Value	Assets
				(Rs in Lacs.)	
Shriram Transport Finance Company Ltd	INE721A01013	Finance	400	4.46	0.93%
Cairn India Ltd	INE910H01017	Oil	2,000	4.28	0.90%
State Bank of India	INE062A01020	Banks	1,600	4.27	0.90%
Bajaj Finance Ltd	INE296A01016	Finance	80	3.29	0.69%
ATUL AUTO LIMITED	INE951D01028	Auto	550	3.06	0.64%
Talwalkars Better Value Fitness Ltd	INE502K01016	Hotels, Resorts And	750	2.80	0.59%
		Other Recreational Activ	ities		
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	859	2.79	0.59%
Sub Total				321.60	67.44%
(b) Unlisted				NIL	NII.
Sub Total				NIL	NII.
Total				321.60	67.44%
Cash and Bank				0.58	0.12%
Total				0.58	0.12%
Margin (Future and Options)				15.50	3.25%
Total				15.50	3.25%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				137.84	28.91%
Sub Total				137.84	28.91%
Total				137.84	28.91%
Net Receivables / (Payables)				0.92	0.19%
GRAND TOTAL	-			476.85	100.00%
^Industry classification as recommended by AMF.	I and wherever not availa	ble, internal classification h	as been used		
NT 4					

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil

(a) Hedging Position through Futures as on March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as for	ollows:	
Plan	As on March 31, 2015	As on September 30, 2
Regular Plan - Dividend Option	Rs. 17.46	Rs. 16.70
Regular Plan - Growth Option	Rs. 37.02	Rs. 35.41
Direct Plan - Dividend Option	Rs. 17.83	Rs. 17.02
Direct Plan - Growth Option	Rs. 37.76	Rs. 36.05
No dividend was declared during the half	year ended March 31, 2015.	
Details of derivatives exposure and transact	etion:	

For the period ended March 31, 2015 following hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold		Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.				
24	24	5,205,702.95	5,307,818.52	102,115.57				
(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no								

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil $\,$

For the period ended March 31, 2015, non hedging transactions through options which have exercised/expired Gross Notional Value of Total Number of contracts entered into

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

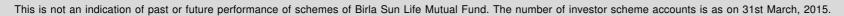
(5) The Average Maturity Period of the Portfolio is 0.02 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.58 times

Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil. The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

✓ Over 2.4 million investor scheme accounts





Market/ % to Net

Fair Value Assets (Rs in Lacs.)

1,754.46 7.61%

1,329.45 5.77%

Quantity

194,635

BIRLA SUN LIFE EMERGING LEADERS FUND - SERIES 3

(A Close ended Equity Scheme

Portfolio as on March 31, 2015

INE094A01015 Petroleum Products

INE576I01014 Construction

Name of the Instrument

Equity & Equity related

J.Kumar Infraprojects Ltd

(a) Listed / awaiting listing on Stock Exchange

Hindustan Petroleum Corporation Ltd

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

		ADERS FUND - SER	1120-1					ADERS FUND - SER	IILS Z
	A Close ended Equ Portfolio as on Mare	•					(A Close ended Equ Portfolio as on Mare		
Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value	% to Net Assets	Name of the Instrument	ISIN	Industry^	Quanti
Equity & Equity related			(Rs in Lacs.)		Equity & Equity related			
(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / awaiting listing on Stock Exchanges			
Cyient Limited	INE136B01020	Software	186,290	934.99	3.92%	Britannia Industries Ltd	INE216A01022	Consumer Non Durables	50,10
Tata Chemicals Ltd	INE092A01019	Chemicals	200,000	887.10	3.72%	Indusind Bank Ltd	INE095A01012	Banks	100,00
Kansai Nerolac Paints Ltd	INE531A01024	Consumer Non Durables	400,000	864.20	3.62%	Yes Bank Ltd	INE528G01019	Banks	87,90
The Federal Bank Ltd	INE171A01029	Banks	650,000	858.33	3.60%	Natco Pharma Ltd	INE987B01018	Pharmaceuticals	33,88
Yes Bank Ltd	INE528G01019	Banks	100,000	815.75	3.42%	HSIL Ltd	INE415A01038	Consumer Durables	150,00
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	125,000	812.25	3.41%	The Federal Bank Ltd	INE171A01029	Banks	450,00
Indusind Bank Ltd	INE095A01012	Banks	90,000	797.40	3.34%	LIC Housing Finance Ltd	INE115A01026	Finance	125,00
Bharat Forge Ltd	INE465A01025	Industrial Products	55,000	702.27	2.95%	Exide Industries Ltd	INE302A01020	Auto Ancillaries	300,00
HSIL Ltd	INE415A01038	Consumer Durables	150,000	675.90	2.84%	Cyient Limited	INE136B01020	Software	100,45
LIC Housing Finance Ltd	INE115A01026	Finance	150,000	656.40	2.75%	Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	
D.B.Corp Ltd	INE950I01011	Media & Entertainment	175,433	642.52	2.70%	City Union Bank Ltd	INE491A01021	Banks	492,20
The Ramco Cements Ltd	INE331A01037	Cement	200,000	610.30	2.56%	KPIT Technologies Limited	INE836A01035	Software	251,00
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	25,000	539.64	2.26%	Alembic Pharmaceuticals Ltd	INE901L01018	Pharmaceuticals	100,00
City Union Bank Ltd	INE491A01021	Banks	550,000	532.95	2.24%	Magma Fincorp Ltd	INE511C01022	Finance	460,00
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	100,000	510.15	2.14%	D.B.Corp Ltd	INE950I01011	Media & Entertainment	118,50
Balkrishna Industries Ltd	INE787D01026	Auto Ancillaries	78,500	509.50	2.14%	Firstsource Solutions Ltd	INE684F01012	Software	1,400,00
MRFLtd	INE883A01011	Auto Ancillaries	1,300	503.76	2.11%	Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	150,00
ING Vysya Bank Ltd	INE166A01011	Banks	50,000	467.78	1.96%	Just Dial Limited	INE599M01018	Software	30,00
JK Cement Ltd	INE823G01014	Cement	70,000	466.27	1.96%	MRF Ltd	INE883A01011	Auto Ancillaries	1,00
Gujarat State Petronet Ltd	INE246F01010	Gas	365,985	454.00	1.90%	SANGHI INDUSTRIES LTD	INE999B01013	Cement	677,00
Sadbhav Engineering Ltd	INE226H01026	Construction Project	130,000	432.97	1.82%	Balkrishna Industries Ltd	INE787D01026	Auto Ancillaries	57,40
Firstsource Solutions Ltd	INE684F01012	Software	1,400,000	431.90	1.81%	JK Cement Ltd	INE823G01014	Cement	50,00
Bajaj Finance Ltd	INE296A01016	Finance	10,000	410.85	1.72%	Bajaj Finance Ltd	INE296A01016	Finance	8,00
Exide Industries Ltd	INE302A01020	Auto Ancillaries	225,000	399.94	1.68%	Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	50,00
Dewan Housing Finance Corporation Ltd	INE202B01012	Finance	83,650	391.19	1.64%	Multi Commodity Exchange of India Ltd	INE745G01035	Finance	28,40
Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	146,107	390.54	1.64%	Sun TV Network Ltd	INE424H01027	Media & Entertainment	70,00
SANGHI INDUSTRIES LTD	INE999B01013	Cement	690,000	387.09	1.62%	Dewan Housing Finance Corporation Ltd	INE202B01012	Finance	62,73
Magma Fincorp Ltd	INE511C01022	Finance	400,000	379.60	1.59%	Marico Kaya Enterprises Ltd	INE432P01015	Consumer Non Durables	18,50
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	11,000	368.56	1.55%	The Karnataka Bank Ltd	INE614B01018	Banks	225,00
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	750,000	349.88	1.47%	NIIT Technologies Ltd	INE591G01017	Software	79,12
J.Kumar Infraprojects Ltd	INE576I01014	Construction	50,000	341.53	1.43%	Karur Vysya Bank Ltd	INE036D01010	Banks	50,00
NIIT Technologies Ltd	INE591G01017	Software	94,280	329.32	1.38%	Oberoi Realty Ltd	INE093I01010	Construction	95,00
Karur Vysya Bank Ltd	INE036D01010	Banks	60,000	326.34	1.37%	Gujarat State Petronet Ltd	INE246F01010	Gas	200,00
Reliance Capital Ltd	INE013A01015	Finance	75,000	318.41	1.34%	Bank of Baroda	INE028A01039	Banks	150,00
HT Media Ltd	INE501G01024	Media & Entertainment	250,000	311.13	1.31%	SKS Microfinance Ltd	INE180K01011	Finance	50,00
Finolex Cables Ltd	INE235A01022	Industrial Products	100,000	284.75	1.19%	Finolex Cables Ltd	INE235A01022	Industrial Products	75,00
Finolex Industries Ltd	INE183A01016	Industrial Products	100,000	283.70	1.19%	Tata Chemicals Ltd	INE092A01019	Chemicals	46,91
Marico Kaya Enterprises Ltd	INE432P01015	Consumer Non Durables	18,500	282.06	1.18%	Tech Mahindra Ltd	INE669C01036	Software	32,00
Multi Commodity Exchange of India Ltd	INE745G01035	Finance	25,000	280.61	1.18%	VA Tech Wabag Ltd	INE956G01038	Engineering Services	24,00
The Great Eastern Shipping Company Ltd	INE017A01032	Transportation	75,000	274.35	1.15%	IRB Infrastructure Developers Ltd	INE821I01014	Construction	80,00
Just Dial Limited	INE599M01018	Software	20,000	264.75	1.11%	The Great Eastern Shipping Company Ltd	INE017A01032	Transportation	52,00
TVS Motor Company Ltd	INE494B01023	Auto	100,000	263.85	1.11%	Info Edge (India) Ltd	INE663F01024	Software	20,00
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	197,957	254.87	1.07%	Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	
Apollo Tyres Ltd	INE438A01022	Auto Ancillaries	150,000	252.38	1.06%	Torrent Power Ltd	INE813H01021	Power	100,00
Info Edge (India) Ltd	INE663F01024	Software	30,000	251.97	1.06%	Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	20,00
The Karnataka Bank Ltd	INE614B01018	Banks	200,000	249.30	1.05%	Bharat Forge Ltd	INE465A01025	Industrial Products	12,00
VA Tech Wabag Ltd	INE956G01038	Engineering Services	30,000	245.90	1.03%	Reliance Capital Ltd	INE013A01015	Finance	35,00
Tube Investments of India Ltd	INE149A01025	Auto Ancillaries	60,000	219.18	0.92%	Tube Investments of India Ltd	INE149A01025	Auto Ancillaries	40,00
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	100,000	166.00	0.70%	Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	100,00
Shemaroo Entertainment Ltd	INE363M01019	Media & Entertainment	88,640	162.52	0.68%	IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	20,00
Gujarat Gas Company Ltd	INE374A01029	Gas	24,000	151.14	0.63%	Shemaroo Entertainment Ltd	INE363M01019	Media & Entertainment	66,23
Torrent Pharmaceuticals Ltd	INE685A01028	Pharmaceuticals	12,750	147.72	0.62%	Torrent Pharmaceuticals Ltd	INE685A01028	Pharmaceuticals	10,45
KPIT Technologies Limited	INE836A01035	Software	62,200	117.25	0.49%	Gujarat Gas Company Ltd	INE374A01029	Gas	18,00
Adlabs Entertainment Limited	INE172N01012	Media & Entertainment	24,214	43.59	0.18%	Muthoot Finance Ltd	INE414G01012	Finance	38,27
Torrent Power Ltd	INE813H01021	Power	17,000	27.80	0.12%	Apollo Tyres Ltd	INE438A01022	Auto Ancillaries	40,00
Sub Total	11420131101021	TOWEI	17,000		96.62%	Adlabs Entertainment Limited		Media & Entertainment	24,21
				23,034.40	90.02%	1	INE172N01012	Media & Entertainment	24,21
(b) Unlisted						Sub Total			
Nirvikara Paper Mills Ltd ** # ~	INE875R01011	Miscellaneous	8,722	7.25	0.03%	(b) Unlisted			
Sub Total				7.25	0.03%	Nirvikara Paper Mills Ltd ** # ~	INE875R01011	Miscellaneous	6,37
Total				23,041.65	96.65%	Sub Total			
CBLO / Reverse Repo						Total			
Clearing Corporation of India Ltd				1,521.19	6.38%	CBLO / Reverse Repo			
Sub Total				1,521.19	6.38%	Clearing Corporation of India Ltd			
Total				1,521.19	6.38%	Sub Total			
						Total			
Not Decelerable / (Decelera)				(722.23)	-3.03%	10th			
Net Receivables / (Payables)				(122,23)	-3.03 76	Net Receivables / (Payables)			

^{*} Thinly Traded / Non Traded Security

Unlisted Security ~ Illiquid Security ^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

- Plan/Option wise Net Asset Values are as follows:
- As on September 30, 2014 As on March 31, 2015 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 15.30 Rs. 13.39 Direct Plan - Dividend Option Rs. 14.22 Rs. 12.41 Direct Plan - Growth Option Rs. 15.37 Rs. 13.41
- No dividend was declared during the half year ended March 31, 2015. Details of derivatives exposure and transaction
- (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no
- non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging
- transactions through option which have exercised/expired.
- non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2015 is Nil.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.26 times Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil.
- (7) The total value of illiquid Equity Securities is 0.07 crores and its percentage to Net Assets is 0.03%.
- Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

- r		ortrono as on marc				
t	Name of the Instrument	ISIN	Industry^	Quantity	Market/	
i					Fair Value	Assets
4					(Rs in Lacs.)	
	Equity & Equity related					
	(a) Listed / awaiting listing on Stock Exchanges					
1 1	Britannia Industries Ltd	INE216A01022	Consumer Non Durables	50,100	1,081.43	5.67%
	Indusind Bank Ltd	INE095A01012	Banks	100,000	886.00	4.64%
1 1	Yes Bank Ltd	INE528G01019	Banks	87,909	717.12	3.76%
	Natco Pharma Ltd	INE987B01018	Pharmaceuticals	33,884	714.60	3.74%
1 1	HSIL Ltd	INE415A01038	Consumer Durables	150,000	675.90	3.54%
1 1	The Federal Bank Ltd	INE171A01029	Banks	450,000	594.23	3.11%
	LIC Housing Finance Ltd	INE115A01026	Finance	125,000	547.00	2.87%
	Exide Industries Ltd	INE302A01020	Auto Ancillaries	300,000	533.25	2.79%
	Cyient Limited	INE136B01020	Software	100,450	504.16	2.64%
	Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	15,000	502.58	2.63%
	City Union Bank Ltd	INE491A01021	Banks	492,200	476.94	2.50%
	KPIT Technologies Limited	INE836A01035	Software	251,000	473.14	2.48%
	Alembic Pharmaceuticals Ltd	INE901L01018	Pharmaceuticals	100,000	454.60	2.38%
	Magma Fincorp Ltd	INE511C01022	Finance	460,000	436.54	2.29%
	D.B.Corp Ltd	INE950I01011	Media & Entertainment	118,500	434.01	2.27%
	Firstsource Solutions Ltd	INE684F01012	Software	1,400,000	431.90	2.26%
	Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	150,000	400.95	2.10%
	Just Dial Limited	INE599M01018	Software	30,000	397.13	2.08%
	MRF Ltd	INE883A01011	Auto Ancillaries	1,000	387.51	2.03%
	SANGHI INDUSTRIES LTD	INE999B01013	Cement	677,000	379.80	1.99%
	Balkrishna Industries Ltd	INE787D01026	Auto Ancillaries	57,400	372.55	1.95%
	JK Cement Ltd	INE823G01014	Cement	50,000	333.05	1.74%
	Bajaj Finance Ltd	INE296A01016	Finance	8,000	328.68	1.72%
	Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	50,000	324.90	1.70%
	Multi Commodity Exchange of India Ltd	INE745G01035	Finance	28,402	318.80	1.67%
	Sun TV Network Ltd	INE424H01027	Media & Entertainment	70,000	309.30	1.62%
	Dewan Housing Finance Corporation Ltd	INE202B01012	Finance	62,738	293.39	1.54%
	Marico Kaya Enterprises Ltd	INE432P01015	Consumer Non Durables	18,500	282.06	1.48%
	The Karnataka Bank Ltd	INE614B01018	Banks	225,000	280.46	1.47%
	NIIT Technologies Ltd	INE591G01017	Software	79,120	276.37	1.45%
	Karur Vysya Bank Ltd	INE036D01010	Banks	50,000	271.95	1.42%
	Oberoi Realty Ltd	INE093I01010	Construction	95,000	270.13	1.42%
	Gujarat State Petronet Ltd	INE246F01010	Gas	200,000	248.10	1.30%
	Bank of Baroda	INE028A01039	Banks	150,000	245.25	1.28%
	SKS Microfinance Ltd	INE180K01011	Finance	50,000	228.98	1.20%
	Finolex Cables Ltd	INE235A01022	Industrial Products	75,000	213.56	1.12%
	Tata Chemicals Ltd	INE092A01019	Chemicals	46,914	208.09	1.09%
	Tech Mahindra Ltd	INE669C01036	Software	32,000	201.50	1.06%
Ш	VA Tech Wabag Ltd	INE956G01038	Engineering Services	24,000	196.72	1.03%
	IRB Infrastructure Developers Ltd	INE821I01014	Construction	80,000	195.36	1.02%
	The Great Eastern Shipping Company Ltd	INE017A01032	Transportation	52,000	190.22	1.00%
	Info Edge (India) Ltd	INE663F01024	Software	20,000	167.98	0.88%
	Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	100,000	166.00	0.87%
	Torrent Power Ltd	INE813H01021	Power	100,000	163.55	0.86%
	Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	20,000	162.16	0.85%
	Bharat Forge Ltd	INE465A01025	Industrial Products	12,000	153.22	0.80%
1 1	Reliance Capital Ltd	INE013A01015	Finance	35,000	148.59	0.78%
	Tube Investments of India Ltd	INE149A01025	Auto Ancillaries	40,000	146.12	0.77%
	Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	100,000	128.75	0.67%
	IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	20,000	127.17	0.67%
	Shemaroo Entertainment Ltd	INE363M01019	Media & Entertainment	66,230	121.43	0.64%
	Torrent Pharmaceuticals Ltd	INE685A01028	Pharmaceuticals	10,450	121.07	0.63%
	Gujarat Gas Company Ltd	INE374A01029	Gas	18,000	113.36	0.59%
	Muthoot Finance Ltd	INE414G01012	Finance	38,276	79.25	0.42%
1 1		7777100101000		40.000		0.050

- ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security
- ^Industry classification as recommended by AMFI and wherever not available, internal classification has been used
- (1) The provision made for Non Performing Assets as of March 31, 2015 is Nil

Plan/Option wise Net Asset Values are as follows:		
Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 12.22	Rs. 10.85
Regular Plan - Growth Option	Rs. 12.22	Rs. 10.85
Direct Plan - Dividend Option	Rs. 12.27	Rs. 10.87
Discret Discrete Outing	Do 12.27	Do 10.97

40,000

67.30

18,527,75

18,533.05

650.22 650.22 (94.85)

- (3) No dividend was declared during the half year ended March 31, 2015.
- Details of derivatives exposure and transaction
- (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging ons through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging
- transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no
- non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.
- (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.22 times
- (6) Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil. (7) The total value of illiquid Equity Securities is 0.05 crores and its percentage to Net Assets is 0.03%.
- (8) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.
 - (A Close ended Equity Scheme

Portfolio as on March 31, 2015

	J.Kumar miraprojects Ltu	INE3/0101014	Construction	194,033	1,329.43	3.1170
3.76%	The Federal Bank Ltd	INE171A01029	Banks	820,000	1,082.81	4.70%
3.74%	Indian Oil Corporation Ltd	INE242A01010	Petroleum Products	257,300	948.54	4.11%
3.54%	IDFC Ltd.	INE043D01016	Finance	488,500	815.55	3.54%
3.11%	Grasim Industries Ltd	INE047A01013	Cement	19,140	693.32	3.01%
2.87%	LIC Housing Finance Ltd	INE115A01026	Finance	155,000	678.28	2.94%
2.79%	SKS Microfinance Ltd	INE180K01011	Finance	145,000	664.03	2.88%
2.64%	Bharat Electronics Ltd			19,663	658.81	2.86%
I		INE263A01016	Industrial Capital Goods			
2.63%	Gujarat State Petronet Ltd	INE246F01010	Gas	522,499	648.16	2.81%
2.50%	Karur Vysya Bank Ltd	INE036D01010	Banks	111,837	608.28	2.64%
2.48%	Repco Home Finance Ltd	INE612J01015	Finance	93,550	597.27	2.59%
2.38%	Tata Chemicals Ltd	INE092A01019	Chemicals	129,241	573.25	2.49%
2.29%	Century Textiles & Industries Ltd	INE055A01016	Cement	88,100	561.33	2.43%
2.27%	Axis Bank Ltd	INE238A01034	Banks	100,000	560.20	2.43%
2.26%	Dewan Housing Finance Corporation Ltd	INE202B01012	Finance	115,019	537.89	2.33%
2.10%	Tata Motors Ltd	INE155A01022	Auto	91,200	501.78	2.18%
2.10%	Torrent Power Ltd					
	1	INE813H01021	Power	302,415	494.60	2.15%
2.03%	Gujarat Fluorochemicals Ltd	INE538A01037	Chemicals	69,564	490.95	2.13%
1.99%	Tata Communications Ltd	INE151A01013	Telecom - Services	107,000	451.54	1.96%
1.95%	HSIL Ltd	INE415A01038	Consumer Durables	100,000	450.60	1.95%
1.74%	STERLING HOLIDAY RESORTS INDIA LTD	INE657A01019	Miscellaneous	178,295	430.40	1.87%
1.72%	Larsen & Toubro Ltd	INE018A01030	Construction Project	24,700	424.75	1.84%
1.70%	Bank of India	INE084A01016	Banks	198,000	387.78	1.68%
1.67%	Indian Bank	INE562A01011	Banks	221,000	383.32	1.66%
1.62%	Dalmia Bharat Ltd	INE439L01019	Cement	87,600	371.99	1.61%
1.54%	Coromandel International Ltd	INE169A01031	Fertilisers	133,650	358.78	1.56%
1.48%	Jindal Steel & Power Ltd	INE749A01030	Ferrous Metals	225,000	352.80	1.53%
1.47%	Magma Fincorp Ltd	INE511C01022	Finance	350,000	332.15	1.44%
1.45%	Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	92,000	314.41	1.36%
1.42%	Oriental Bank of Commerce	INE141A01014	Banks	153,500	314.06	1.36%
1.42%	Birla Corporation Ltd	INE340A01012	Cement	71,900	291.34	1.26%
1.30%	Gateway Distriparks Ltd	INE852F01015	Transportation	70,699	290.50	1.26%
1.28%	Shemaroo Entertainment Ltd	INE363M01019	Media & Entertainment	150,060	275.14	1.19%
			Petroleum Products			
1.20%	Chennai Petroleum Corporation Ltd	INE178A01016		400,000	273.40	1.19%
1.12%	Max India Ltd	INE180A01020	Finance	61,000	263.06	1.14%
1.09%	The Karnataka Bank Ltd	INE614B01018	Banks	185,000	230.60	1.00%
1.06%	Corporation Bank	INE112A01023	Banks	427,500	224.87	0.98%
1.03%	Inox Wind Ltd	INE066P01011	Industrial Capital Goods	67,635	219.81	0.95%
1.02%	PTC India Ltd	INE877F01012	Power	265,030	214.41	0.93%
1.00%	Mahindra & Mahindra Ltd	INE101A01026	Auto	18,000	213.80	0.93%
0.88%	National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	454,498	212.02	0.92%
0.87%	Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	118,525	196.75	0.85%
0.86%	Reliance Capital Ltd	INE013A01015	Finance	43,000	182.56	0.79%
0.85%	GMR Infrastructure Ltd	INE776C01039	Construction Project	980,000	162.68	0.71%
0.80%	Sadbhav Engineering Ltd	INE226H01026	Construction Project	44,038	146.67	0.64%
0.78%	D C D I.	INE028A01039	Banks	80,000	130.80	0.57%
	Bank of Baroda				130.00	
0.77%	Muthoot Finance Ltd	INE414G01012	Finance	54,000		0.48%
0.77%	Muthoot Finance Ltd	INE414G01012		54,000 120,000	111.81	
0.67%	Muthoot Finance Ltd The India Cements Ltd	INE414G01012 INE383A01012	Cement	120,000	111.81 103.38	0.45%
0.67% 0.67%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited	INE414G01012 INE383A01012 INE399K01017	Cement Power	120,000 967,443	111.81 103.38 86.59	0.45% 0.38%
0.67% 0.67% 0.64%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries	120,000 967,443 75,540	111.81 103.38 86.59 78.41	0.45% 0.38% 0.34%
0.67% 0.67% 0.64% 0.63%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd	INE414G01012 INE383A01012 INE399K01017	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99	0.45% 0.38% 0.34% 0.13%
0.67% 0.67% 0.64% 0.63% 0.59%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries	120,000 967,443 75,540	111.81 103.38 86.59 78.41 30.99 3.02	0.45% 0.38% 0.34% 0.13% 0.01%
0.67% 0.67% 0.64% 0.63% 0.59% 0.42%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99	0.45% 0.38% 0.34% 0.13% 0.01%
0.67% 0.67% 0.64% 0.63% 0.59% 0.42% 0.35%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99 3.02	0.45% 0.38% 0.34% 0.13% 0.01%
0.67% 0.67% 0.64% 0.63% 0.59% 0.42%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15	0.45% 0.38% 0.34% 0.13% 0.01% 98.51%
0.67% 0.67% 0.64% 0.63% 0.59% 0.42% 0.35%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL NIL
6 0.67% 7 0.67% 8 0.64% 9 0.63% 1 0.59% 1 0.42% 0 0.35% 0 0.23%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL NIL 22,714.15	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL NIL 98.51%
6 0.67% 7 0.67% 8 0.64% 9 0.63% 6 0.59% 6 0.42% 0 0.35% 0 0.23% 6 97.06%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total Total Cash and Bank	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL NIL 22,714.15 0.38	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL NIL 98.51% \$
6 0.67% 7 0.67% 8 0.64% 9 0.63% 10 0.59% 10 0.35% 10 0.23% 10 0.23% 10 0.03%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total Cash and Bank Total	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL NIL 22,714.15 0.38 0.38	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL NIL 98.51% \$
6 0.67% 7 0.67% 8 0.64% 7 0.63% 6 0.59% 6 0.42% 0 0.35% 0 0.23% 5 97.06% 0 0.03% 0 0.03%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total Cash and Bank Total Margin (Future and Options)	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL NIL 22,714.15 0.38 0.38	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL NIL 98.51% \$ 0.34%
6 0.67% 7 0.67% 8 0.64% 9 0.63% 10 0.59% 10 0.35% 10 0.23% 10 0.23% 10 0.03%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total Cash and Bank Total	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL NIL 22,714.15 0.38 0.38	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL NIL 98.51% \$
6 0.67% 7 0.67% 8 0.64% 7 0.63% 6 0.59% 6 0.42% 0 0.35% 0 0.23% 5 97.06% 0 0.03% 0 0.03%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total Cash and Bank Total Margin (Future and Options)	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL NIL 22,714.15 0.38 0.38	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL NIL 98.51% \$ 0.34%
0.67% 0.67% 0.63% 0.63% 0.053% 0.035% 0.023% 0.023% 0.035% 0.035% 0.033% 0.033% 0.033%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total Cash and Bank Total Margin (Future and Options) Total	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL NIL 22,714.15 0.38 79.00	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL NIL 98.51% \$ 0.34%
0.67% 0.67% 0.64% 0.63% 0.03% 0.035% 0.023% 0.023% 0.035% 0.023% 0.035% 0.033% 0.033%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL NIL 22,714.15 0.38 79.00 79.00	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL NIL 98.51% \$ 0.34% 0.34%
0.67% 0.67% 0.664% 0.63% 0.039% 0.035% 0.023% 0.023% 0.023% 0.033% 0.003% 0.003% 0.003% 0.003%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL 22,714.15 0.38 79.00 79.00	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL NIL 98.51% \$ 0.34% 0.34% 2.79%
0.67% 0.67% 0.64% 0.63% 0.59% 0.42% 0.35% 0.23% 97.06% 0.03% 97.09% 3.41% 3.41%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Total	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL 22,714.15 0.38 79.00 79.00 642.23 642.23	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL 98.51% \$ 0.34% 0.34% 2.79% 2.79%
0.67% 0.67% 0.64% 0.63% 0.59% 0.23% 0.23% 97.06% 0.03% 97.06%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Total Verence Repo Clearing Corporation of India Ltd Sub Total Total Total Net Receivables / (Payables)	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL 22,714.15 0.38 0.38 79.00 79.00 642.23 642.23 642.23	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL 98.51% \$ 0.34% 0.34% 2.79% 2.79% -1.64%
0.67% 0.67% 0.64% 0.63% 0.59% 0.42% 0.35% 0.23% 97.06% 0.03% 97.09% 3.41% 3.41%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Total	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL 22,714.15 0.38 79.00 79.00 642.23 642.23	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL 98.51% \$ 0.34% 0.34% 2.79% 2.79% -1.64%
0.67% 0.67% 0.64% 0.63% 0.59% 0.42% 0.35% 0.23% 97.06% 0.03% 97.09% 3.41% 3.41%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Total Verence Repo Clearing Corporation of India Ltd Sub Total Total Total Net Receivables / (Payables)	INE414G01012 INE383A01012 INE399K01017 INE213C01025	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL 22,714.15 0.38 0.38 79.00 79.00 642.23 642.23 642.23	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL 98.51% \$ 0.34% 0.34% 2.79% 2.79% -1.64%
0.67% 0.67% 0.64% 0.63% 0.59% 0.42% 0.35% 0.23% 97.06% 0.03% 97.09% 3.41% 3.41%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Net Receivables / (Payables) GRAND TOTAL ** Thinly Traded / Non Traded Security	INE414G01012 INE385A01012 INE399K01017 INE213C01025 INE305A01015	Cement Power Auto Ancillaries Finance	120,000 967,443 75,540 45,707	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL 22,714.15 0.38 0.38 79.00 79.00 642.23 642.23 642.23	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL 98.51% \$ 0.34% 0.34% 2.79% 2.79% -1.64%
0.67% 0.67% 0.64% 0.63% 0.59% 0.42% 0.35% 0.23% 97.06% 0.03% 97.09% 3.41% 3.41%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRAND TOTAL ** Thinly Traded / Non Traded Security \$ Less Than 0.01% of Net Asset Value ~ Illiquid S	INE414G01012 INE385A01012 INE399K01017 INE213C01025 INE305A01015	Cement Power Auto Ancillaries Finance Construction Project	120,000 967,443 75,540 45,707 210,000	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL 22,714.15 0.38 0.38 79.00 79.00 642.23 642.23 642.23 (378.77) 23,056.99	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL 98.51% \$ 0.34% 0.34% 2.79% 2.79% -1.64%
0.67% 0.67% 0.64% 0.63% 0.59% 0.42% 0.35% 0.23% 97.06% 0.03% 97.09% 3.41% 3.41%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total CRI.O / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Total Net Receivables / (Payables) GRAND TOTAL ** Thinly Traded / Non Traded Security \$ Less Than 0.01% of Net Asset Value ~ Illiquid S Industry classification as recommended by AMFI	INE414G01012 INE385A01012 INE399K01017 INE213C01025 INE305A01015	Cement Power Auto Ancillaries Finance Construction Project	120,000 967,443 75,540 45,707 210,000	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL 22,714.15 0.38 0.38 79.00 79.00 642.23 642.23 642.23 (378.77) 23,056.99	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL 98.51% \$ 0.34% 0.34% 2.79% 2.79% -1.64%
0.67% 0.67% 0.64% 0.63% 0.59% 0.42% 0.35% 0.23% 97.06% 0.03% 97.09% 3.41% 3.41%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total Cash and Bank Total Margin (Future and Options) Total Margin (Future and Options) Total Total Velta (CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security \$ Less Than 0.01% of Net Asset Value ~ Illiquid S Industry classification as recommended by AMFI Notes:	INE414G01012 INE385A01012 INE399K01017 INE213C01025 INE305A01015	Cement Power Auto Ancillaries Finance Construction Project	120,000 967,443 75,540 45,707 210,000	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL 22,714.15 0.38 0.38 79.00 79.00 642.23 642.23 642.23 (378.77) 23,056.99	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL 98.51% \$ 0.34% 0.34% 2.79% 2.79% -1.64%
0.67% 0.67% 0.64% 0.63% 0.59% 0.42% 0.35% 0.23% 97.06% 0.03% 97.09% 3.41% 3.41%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total CRI.O / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Total Net Receivables / (Payables) GRAND TOTAL ** Thinly Traded / Non Traded Security \$ Less Than 0.01% of Net Asset Value ~ Illiquid S Industry classification as recommended by AMFI	INE414G01012 INE385A01012 INE399K01017 INE213C01025 INE305A01015	Cement Power Auto Ancillaries Finance Construction Project	120,000 967,443 75,540 45,707 210,000	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL 22,714.15 0.38 0.38 79.00 79.00 642.23 642.23 642.23 (378.77) 23,056.99	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL 98.51% \$ 0.34% 0.34% 2.79% 2.79% -1.64%
0.67% 0.67% 0.64% 0.63% 0.59% 0.42% 0.35% 0.23% 97.06% 0.03% 97.09% 3.41% 3.41%	Muthoot Finance Ltd The India Cements Ltd RattanIndia Power Limited Banco Products (I) Ltd Tourism Finance Corporation of India Ltd GMR Infrastructure Ltd - Rights Form** ~ Sub Total (b) Unlisted Sub Total Total Cash and Bank Total Margin (Future and Options) Total Margin (Future and Options) Total Total Velta (CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security \$ Less Than 0.01% of Net Asset Value ~ Illiquid S Industry classification as recommended by AMFI Notes:	INE414G01012 INE38SA01012 INE39SA01017 INE213C01025 INE305A01015	Cement Power Auto Ancillaries Finance Construction Project	120,000 967,443 75,540 45,707 210,000	111.81 103.38 86.59 78.41 30.99 3.02 22,714.15 NIL 22,714.15 0.38 0.38 79.00 79.00 642.23 642.23 642.23 (378.77) 23,056.99	0.45% 0.38% 0.34% 0.13% 0.01% 98.51% NIL 98.51% \$ 0.34% 0.34% 2.79% 2.79% -1.64%

As on September 30, 2014 As on March 31, 2015 Regular Plan - Dividend Option Rs. 10.92 Rs. 9.65 Regular Plan - Growth Option Rs. 10.92 Rs. 9.65 Direct Plan - Dividend Option Rs. 10.96 Rs. 9.66 Direct Plan - Growth Option Rs. 10.96 Rs. 9.66

- No dividend was declared during the half year ended March 31, 2015. (4) Details of derivatives exposure and transaction:

 - (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

For the period ended March 31, 2015 following non-hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
	60	31,617,000.00	841,222.04

- (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no
- non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.66 times
- Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil. (7) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.
- (8) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Name of the Instrument	ISIN	Industry^	Quantity	Market/	% to Net
				Fair Value	Assets
				(Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	151,000	981.20	7.68%
J.Kumar Infraprojects Ltd	INE576I01014	Construction	97,300	664.61	5.20%
The Federal Bank Ltd	INE171A01029	Banks	470,000	620.64	4.86%
IDFC Ltd.	INE043D01016	Finance	335,970	560.90	4.39%
Indian Bank	INE562A01011	Banks	319,000	553.31	4.33%
Indian Oil Corporation Ltd	INE242A01010	Petroleum Products	147,000	541.92	4.24%
LIC Housing Finance Ltd	INE115A01026	Finance	94,000	411.34	3.22%
Grasim Industries Ltd	INE047A01013	Cement	10,360	375.28	2.94%
SKS Microfinance Ltd	INE180K01011	Finance	80,000	366.36	2.87%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	10,930	366.21	2.87%
Karur Vysya Bank Ltd	INE036D01010	Banks	64,378	350.15	2.74%
Axis Bank Ltd	INE238A01034	Banks	59,000	330.52	2.59%
Tata Chemicals Ltd	INE092A01019	Chemicals	72,759	322.72	2.53%
Century Textiles & Industries Ltd	INE055A01016	Cement	49,900	317.94	2.49%
Torrent Power Ltd	INE813H01021	Power	188,644	308.53	2.42%
Repco Home Finance Ltd	INE612J01015	Finance	46,800	298.79	2.34%
Tata Motors Ltd	INE155A01022	Auto	50,800	279.50	2.19%
Gujarat Fluorochemicals Ltd	INE538A01037	Chemicals	38,670	272.91	2.14%
Tata Communications Ltd	INE151A01013	Telecom - Services	60,000	253.20	1.98%
Coromandel International Ltd	INE169A01031	Fertilisers	94,000	252.34	1.98%
Dewan Housing Finance Corporation Ltd	INE202B01012	Finance	52,280	244.49	1.91%
STERLING HOLIDAY RESORTS INDIA LTD	INE657A01019	Miscellaneous	97,330	234.95	1.84%
HSIL Ltd	INE415A01038	Consumer Durables	50,000	225.30	1.76%
Bank of India	INE084A01016	Banks	111,000	217.39	1.70%
Larsen & Toubro Ltd	INE018A01030	Construction Project	12,300	211.52	1.66%
Dalmia Bharat Ltd	INE439L01019	Cement	49,145	208.69	1.63%
Gujarat State Petronet Ltd	INE246F01010	Gas	158,859	197.06	1.54%
Jindal Steel & Power Ltd	INE749A01030	Ferrous Metals	125,000	196.00	1.53%
Magma Fincorp Ltd	INE511C01022	Finance	200,000	189.80	1.49%
Birla Corporation Ltd	INE340A01012	Cement	44,100	178.69	1.40%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	51,000	174.29	1.36%

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Name of the Instrument	ISIN	Industry^	Quantity	Market/	% to Net
				Fair Value	Assets
			(Rs in Lacs.)	
Gateway Distriparks Ltd	INE852F01015	Transportation	39,301	161.49	1.26%
Oriental Bank of Commerce	INE141A01014	Banks	76,000	155.50	1.22%
Max India Ltd	INE180A01020	Finance	36,000	155.25	1.22%
Shemaroo Entertainment Ltd	INE363M01019	Media & Entertainment	84,210	154.40	1.21%
Chennai Petroleum Corporation Ltd	INE178A01016	Petroleum Products	220,500	150.71	1.18%
Corporation Bank	INE112A01023	Banks	265,000	139.39	1.09%
The Karnataka Bank Ltd	INE614B01018	Banks	105,000	130.88	1.02%
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	39,960	129.87	1.02%
Mahindra & Mahindra Ltd	INE101A01026	Auto	10,000	118.78	0.93%
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	244,069	113.86	0.89%
PTC India Ltd	INE877F01012	Power	124,970	101.10	0.79%
Reliance Capital Ltd	INE013A01015	Finance	23,700	100.62	0.79%
Bank of Baroda	INE028A01039	Banks	60,000	98.10	0.77%
The India Cements Ltd	INE383A01012	Cement	80,000	68.92	0.54%
Muthoot Finance Ltd	INE414G01012	Finance	27,000	55.90	0.44%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	31,475	52.25	0.41%
RattanIndia Power Limited	INE399K01017	Power	533,057	47.71	0.37%
Finolex Cables Ltd	INE235A01022	Industrial Products	15,000	42.71	0.33%
Banco Products (I) Ltd	INE213C01025	Auto Ancillaries	37,800	39.24	0.31%
Tourism Finance Corporation of India Ltd	INE305A01015	Finance	37,707	25.57	0.20%
Sub Total				12,748.80	99.80%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				12,748.80	99.80%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				236.72	1.85%
Sub Total				236.72	1.85%
Total				236.72	1.85%
Net Receivables / (Payables)				(211.27)	-1.65%
GRAND TOTAL				12,774.25	100.00%
^Industry classification as recommended by AMFI a	nd wherever not availal	ble, internal classification ha	as been used		

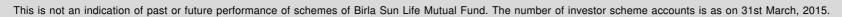
(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: Plan As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Rs. 11.43 Rs. 10.17 Regular Plan - Growth Option Rs. 11.43 Rs. 10.17 Direct Plan - Dividend Option Rs. 11.47 Rs. 10.17 Direct Plan - Growth Option Rs. 10.17

- (3) No dividend was declared during the half year ended March 31, 2015. (4) Details of derivatives exposure and transaction

 - (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ not \$ non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2015 is Nil. (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.6 times
- Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil. The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.
- (8) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

✓ Over 2.4 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	(A Close ended Equi Portfolio as on Marc				
Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value	% to Ne
Equity & Equity related			(Rs in Lacs.)	
(a) Listed / awaiting listing on Stock Exchanges					
Yes Bank Ltd	INE528G01019	Banks	39,000	318.14	6.639
V-Mart Retail Limited	INE665J01013	Retailing	24,500	139.15	2.909
Multi Commodity Exchange of India Ltd	INE745G01035	Finance	12,000	134.69	2.819
HSIL Ltd	INE415A01038	Consumer Durables	25,000	112.65	2.359
SANGHI INDUSTRIES LTD	INE999B01013	Cement	200,000	112.20	2.349
Sun TV Network Ltd	INE424H01027	Media & Entertainment	25,000	110.46	2.309
SKS Microfinance Ltd	INE180K01011	Finance	23,000	105.33	2.209
Tube Investments of India Ltd	INE149A01025	Auto Ancillaries	28,020	102.36	2.139
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products Gas	15,500	100.72 99.24	2.109
Gujarat State Petronet Ltd VA Tech Wabag Ltd	INE246F01010 INE956G01038		80,000 12,000	98.36	2.059
Dewan Housing Finance Corporation Ltd	INE202B01012	Engineering Services Finance	20,913	97.80	2.037
RB Infrastructure Developers Ltd	INE821I01014	Construction	40,000	97.68	2.049
City Union Bank Ltd	INE491A01021	Banks	100,000	96.90	2.029
Magma Fincorp Ltd	INE511C01022	Finance	100,000	94.90	1.989
Hexaware Technologies Ltd	INE093A01033	Software	30,000	93.77	1.959
The Federal Bank Ltd	INE171A01029	Banks	70,000	92.44	1.939
Oberoi Realty Ltd	INE093I01010	Construction	32,200	91.56	1.919
Tata Chemicals Ltd	INE092A01019	Chemicals	20,000	88.71	1.859
yothy Laboratories Ltd	INE668F01031	Consumer Non Durables	33,000	88.21	1.849
JIC Housing Finance Ltd	INE115A01026	Finance	20,000	87.52	1.829
Reliance Capital Ltd	INE013A01015	Finance	20,500	87.03	1.819
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	2,543	85.20	1.789
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	50,000	83.00	1.739
Bajaj Finserv Ltd	INE918I01018	Finance Auto	5,837	82.57	1.729
Bajaj Auto Ltd Balkrishna Industries Ltd	INE917I01010 INE787D01026	Auto Ancillaries	4,000 12,000	80.66 77.89	1.629
Bajaj Corp Ltd	INE933K01021	Consumer Non Durables	17,000	77.88	1.629
Hitachi Home and Life Solutions (India) Ltd	INE782A01015	Consumer Durables	5,000	72.65	1.519
Finolex Cables Ltd	INE235A01022	Industrial Products	25,000	71.19	1.489
Exide Industries Ltd	INE302A01020	Auto Ancillaries	40,000	71.10	1.489
NIIT Technologies Ltd	INE591G01017	Software	20,000	69.86	1.469
nox Leisure Ltd	INE312H01016	Media & Entertainment	40,000	67.46	1.419
info Edge (India) Ltd	INE663F01024	Software	8,000	67.19	1.409
fust Dial Limited	INE599M01018	Software	5,000	66.19	1.389
Bharat Forge Ltd	INE465A01025	Industrial Products	5,000	63.84	1.339
PCA Laboratories Ltd	INE571A01020	Pharmaceuticals	10,000	63.59	1.339
Gujarat Gas Company Ltd	INE374A01029	Gas	10,000	62.98	1.319
MRFLtd	INE883A01011	Auto Ancillaries	150	58.13	1.219
Torrent Pharmaceuticals Ltd	INE685A01028	Pharmaceuticals	5,000	57.93	1.219
Mangalore Refinery and Petrochemicals Ltd	INE103A01014 INE166A01011	Petroleum Products Banks	85,000	57.29 56.13	1.199
Voltas Ltd	INE226A01021	Construction Project	6,000 20,000	55.97	1.179
Firstsource Solutions Ltd	INE684F01012	Software	180,000	55.53	1.169
K Cement Ltd	INE823G01014	Cement	8,000	53.29	1.119
agran Prakashan Ltd	INE199G01027	Media & Entertainment	40,000	51.50	1.079
Cyient Limited	INE136B01020	Software	10,000	50.19	1.059
Forrent Power Ltd	INE813H01021	Power	30,000	49.07	1.029
Karur Vysya Bank Ltd	INE036D01010	Banks	8,343	45.38	0.959
Birla Corporation Ltd	INE340A01012	Cement	10,920	44.25	0.929
Adlabs Entertainment Limited	INE172N01012	Media & Entertainment	24,214	43.59	0.919
ndian Bank	INE562A01011	Banks	25,000	43.36	0.909
The Great Eastern Shipping Company Ltd	INE017A01032	Transportation	11,753	42.99	0.909
Apollo Tyres Ltd	INE438A01022	Auto Ancillaries	25,000	42.06	0.889
Bank of Baroda	INE028A01039	Banks	25,000	40.88	0.859
The Karnataka Bank Ltd	INE614B01018	Banks	30,000	37.40	0.789
Jnion Bank of India Driental Bank of Commerce	INE692A01016 INE141A01014	Banks Banks	20,000 15,000	31.30 30.69	0.659
Gulf Oil Lubricants India Ltd	INE141A01014 INE635Q01029	Petroleum Products	4,250	21.68	0.459
Sub Total	112053Q01027	- Davidan i Todacio	7,230	4,581.68	95.509
				.,	. 0.007
b) Unlisted					_
Nirvikara Paper Mills Ltd ** # ~	INE875R01011	Miscellaneous	1,333	1.11	0.029
ub Total				1.11	0.029
Total				4,582.79	95.529
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				258.69	5.399
Sub Total				258.69	5.399
<u> Fotal</u>				258.69	5.399
Net Receivables / (Payables)				(43.91)	-0.92%
GRANDTOTAL				4,797.57	100 000
ALL OF TAXABLE				-,171.01	100.007

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

- (1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014 ##			
Regular Plan - Dividend Option	Rs. 9.96	N.A			
Regular Plan - Growth Option	Rs. 9.96	N.A			
Direct Plan - Dividend Option	Rs. 9.99	N.A			
Direct Plan - Growth Option	Rs. 9.99	N.A			
## BIRLA SUN LIFE EMERGING LEADERS FUND - SERIES 5 has been launched during the current half year.					

- No dividend was declared during the half year ended March 31, 2015.
- Details of derivatives exposure and transaction:
 - (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.
 - $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no$ non-hedging transactions through futures which have been squared off/expired.
- $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Position \ Annex \ Put \ P$ transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2015 is Nil.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.02 times
- Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil.

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- $(7) \qquad \text{The total value of illiquid Equity Securities is } 0.01 \text{ crores and its percentage to Net Assets is } 0.02\%.$
- (8) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Name of the Instrument	ISIN	Inductor ^	Oronete		% to Net	. —	th 31, 2015
Name of the instrument	ISIN	Industry^	Quantity	Fair Value	Assets	Nai	me of the Inst
			((Rs in Lacs.)			
Government Securities	IN10020120052	COM	1 500 000	1 677 42	7.71%	Cas Tota	h and Bank
9.20% GOI (MD 30/09/2030) 8.12% GOI (MD 10/12/2020)	IN0020130053 IN0020120054	SOV SOV	1,500,000 1,500,000	1,677.42 1,521.03	6.99%		
8.60% GOI (MD 02/06/2028)	IN0020120034 IN0020140011	SOV	500,000	534.81	2.46%	Mai Tota	rgin (Future ar
Total	110020110011	501	200,000	3,733.26			
Equity & Equity related							LO / Reverse aring Corpora
(a) Listed / awaiting listing on Stock Exchanges							Total
IDFC Ltd.	INE043D01016	Finance	952,000	1,589.36	7.30%	Tota	al
HDFC Bank Ltd	INE040A01026	Banks	150,000	1,534.05	7.05%	Net	Receivables
Maruti Suzuki India Ltd	INE585B01010	Auto	33,885	1,252.85	5.75%		AND TOTAL
Reliance Industries Ltd	INE002A01018	Petroleum Products	147,500	1,218.35	5.60%	_	ess Than 0.01
LIC Housing Finance Ltd	INE115A01026	Finance	250,000	1,094.00	5.03%	l	ustry classifi
Punjab National Bank Repco Home Finance Ltd	INE160A01022 INE612J01015	Banks Finance	486,250 89,820	702.15 573.46	3.23% 2.63%	l	
Lupin Ltd	INE326A01037	Pharmaceuticals	26,756	537.37	2.47%	Note	
Eicher Motors Ltd	INE066A01013	Auto	2,941	467.86	2.15%	(1)	The provisi
Titan Company Limited	INE280A01028	Consumer Durables	100,000	391.60	1.80%	(2)	Plan/Option
Grasim Industries Ltd	INE047A01013	Cement	9,875	357.71	1.64%		Plan
Wabco India Ltd	INE342J01019	Auto Ancillaries	4,550	259.84	1.19%		Regular Pla
AIA Engineering Ltd	INE212H01026	Industrial Products	20,302	254.29	1.17%		Regular Pla
Bosch Ltd	INE323A01026	Auto Ancillaries	1,000	254.21	1.17%		Direct Plan
Bharat Forge Ltd	INE465A01025	Industrial Products	17,789	227.14	1.04%		Direct Plan
Axis Bank Ltd	INE238A01034	Banks	37,911	212.38	0.98%		## BIRLA
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	40,000	205.98	0.95%	(3)	Dividend in
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	6,000	201.03	0.92%	(3)	Direct Plan
Orient Cement Ltd Voltas Ltd	INE876N01018	Cement	110,403	196.57	0.90%		Regular Pl
tate Bank of India	INE226A01021	Construction Project Banks	63,635	178.08 162.02	0.82%	(4)	Details of
Page Industries Ltd	INE062A01020 INE761H01022	Textile Products	60,672 1,073	147.33	0.74% 0.68%	(4)	
Cyient Limited	INE136B01020	Software	28,022	140.64	0.65%		(a) Hedgin
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	26,626	135.83	0.62%		
V-Guard Industries Ltd	INE951I01019	Industrial Capital Goods	14,642	133.73	0.61%		
VA Tech Wabag Ltd	INE956G01038	Engineering Services	15,346	125.78	0.58%		Grasim
ýes Bank Ltd	INE528G01019	Banks	14,862	121.24	0.56%		HDFC I
Alstom T&D India Ltd	INE200A01026	Industrial Capital Goods	20,415	119.39	0.55%		LIC Hou
Berger Paints (I) Ltd	INE463A01038	Consumer Non Durables	54,416	113.54	0.52%		Lupin L
Cummins India Ltd	INE298A01020	Industrial Products	12,034	105.98	0.49%		Maruti S
Emami Ltd	INE548C01032	Consumer Non Durables	9,200	92.11	0.42%		Punjab
Havells India Ltd	INE176B01034	Consumer Durables	28,000	85.47	0.39%		Reliance
Kalpataru Power Transmission Ltd Glenmark Pharmaceuticals Ltd	INE220B01022	Power Pharmaceuticals	38,000	83.39	0.38%		Titan Co
Dalmia Bharat Ltd	INE935A01035 INE439L01019	Cement	10,000 18,412	78.62 78.19	0.36% 0.36%		Total %ag
/-Mart Retail Limited	INE665J01013	Retailing	13,293	75.50	0.35%		For the pe
VIRF Ltd	INE883A01011	Auto Ancillaries	190	73.63	0.34%		Total
Natco Pharma Ltd	INE987B01018	Pharmaceuticals	3,407	71.85	0.33%		contracts
Pidilite Industries Ltd	INE318A01026	Chemicals	11,648	69.87	0.32%		wer
CICI Bank Ltd	INE090A01021	Banks	22,115	69.77	0.32%		8,
ATUL AUTO LIMITED	INE951D01028	Auto	12,000	66.79	0.31%		(b) Other t
HCL Technologies Ltd	INE860A01027	Software	6,328	62.04	0.28%		non-hedgii
ndusind Bank Ltd	INE095A01012		6,929	61.39	0.28%		(c) Hedgin
Castrol India Ltd	INE172A01027	Petroleum Products	12,000	56.84	0.26%		transaction
Bayer CropScience Ltd	INE462A01022	Pesticides Penke	1,700	56.49 45.24	0.26%		(d) Other t
The Federal Bank Ltd Shriram City Union Finance Ltd	INE171A01029	Banks Finance	34,256	45.24 45.06	0.21%		no non-he
onriram City Union Finance Ltd Whirlpool of India Ltd	INE722A01011 INE716A01013	Consumer Durables	2,293 5,000	45.06 36.77	0.21% 0.17%		(e) Hedgir
K Cement Ltd	INE/10A01013 INE823G01014	Cement	5,000	33.96	0.17%	(E)	
Oracle Financial Services Software Ltd	INE881D01027	Software	777	25.33	0.10%	(5)	The Avera
Gujarat Fluorochemicals Ltd	INE538A01037	Chemicals	3,508	24.76	0.11%	(6)	During the
The South Indian Bank Ltd	INE683A01023	Banks	94,203	23.74	0.11%	(7)	Total mark
Raymond Ltd	INE301A01014	Textile Products	5,325	23.59	0.11%	(8)	The total
Siemens Ltd	INE003A01024	Industrial Capital Goods	1,434	20.03	0.09%	(9)	Details of
UPL Limited	INE628A01036	Pesticides	3,759	16.62	0.08%		
Sub Total				14,390.81	66.10%		
(b) Unlisted				NIL	NIL		
Sub Total				NIL	NIL		
Total				14,390.81	66.10%		

Birla Sun Life
Mutual Fund

Name of the Instrument	ISIN	Industry^	Quantity Market/	% to Net
			Fair Value	Assets
			(Rs in Lacs.)	
Cash and Bank			0.52	\$
Total			0.52	\$
Margin (Future and Options)			1,479.00	6.79%
Total			1,479.00	6.79%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			2,108.49	9.69%
Sub Total			2,108.49	9.69%
Total			2,108.49	9.69%
Net Receivables / (Payables)			57.68	0.26%
GRAND TOTAL	-	-	21,769.76	100.00%
\$ Less Than 0.01% of Net Asset Value				
Made and the Miles of the commence of the AMO	er i i .		of an har have seed	

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

BIRLA SUN LIFE EQUITY SAVINGS FUND

(2) Plan/Option wise Net Asset Values are as follows: Plan As on March 31, 2015 As on September 30, 2014 ## Regular Plan - Dividend Option Rs. 10.19 N.A Regular Plan - Growth Option Rs. 10.39 N.A Direct Plan - Dividend Option Rs. 10.23 N.A

BIRLA SUN LIFE EQUITY SAVINGS FUND has been launched during the current half year. (3) Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.) Direct Plan - Dividend Option Regular Plan - Dividend Option

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015.

Underlying	Long / Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
Grasim Industries Ltd Future April 15	Short	3,690.40	3,631.55	56.14
HDFC Bank Ltd Future April 15	Short	1,070.01	1,033.00	210.33
IDFC Ltd. Future April 15	Short	168.07	168.35	237.22
LIC Housing Finance Ltd Future April 15	Short	429.19	441.20	172.40
Lupin Ltd Future April 15	Short	2,023.05	2,019.95	39.45
Maruti Suzuki India Ltd Future April 15	Short	3,613.59	3,731.65	174.80
Punjab National Bank Future April 15	Short	162.62	145.60	114.85
Reliance Industries Ltd Future April 15	Short	852.09	831.40	165.57
Titan Company Limited Future April 15	Short	407.54	394.80	61.63

Total %age of existing assets hedged through futures is 36.08%

For the period ended March 31, 2015 following hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.		Net Profit/Loss value on all contracts combined Rs.
8,299	10,887	2,495,583,118.63	3,260,252,552.89	-31,366,306.32

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no$ non-hedging transactions through futures which have been squared off/expired.

 $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Put \$ transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were

no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 1.92 years.

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 1.98 times

(7) Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil.

(8) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. (9) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

SUN	LIFE	EQUITY	FUND

(An Open	Ended	Growth S	cheme)
Portfolio	as on	March 31,	2015

Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value	% to Net Assets
Equity & Equity related				(Rs in Lacs.)	
(a) Listed / awaiting listing on Stock Exchanges					
HDFC Bank Ltd	INE040A01026	Banks	1,241,740	12,699.27	6.29%
Maruti Suzuki India Ltd	INE585B01010	Auto	271,400	10,034.61	4.97%
Tata Chemicals Ltd	INE092A01019	Chemicals	1,900,000	8,427.45	4.17%
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	200,000	6,977.50	3.45%
Tata Motors Ltd	INE155A01023	Auto	1,200,000	6,602.40	3.27%
Wipro Ltd	INE075A01022	Software	1,037,992	6,527.41	3.23%
Wipro Eta ICICI Bank Ltd	INE075A01022 INE090A01021	Banks	1,960,000	6,183.80	3.06%
Tech Mahindra Ltd	INE669C01036	Software	900,000	5,667.30	2.81%
HCL Technologies Ltd	INE860A01027	Software	560,649	5,496.60	2.72%
ITC Ltd	INE154A01025	Consumer Non Durables	1,581,466	5,153.21	2.55%
Axis Bank Ltd	INE134A01023	Banks	883,128	4,947.28	2.45%
Strides Arcolab Ltd	INE238A01034 INE939A01011	Pharmaceuticals	412,102	4,866.31	2.41%
		Industrial Products			2.41%
Bharat Forge Ltd DFC Ltd.	INE465A01025 INE043D01016	Finance	350,000 2 502 383	4,468.98 4,177.73	2.21%
indusind Bank Ltd	INE043D01016 INE095A01012	Finance Banks	2,502,383 458,064	4,177.73	2.01%
		Consumer Non Durables			1.90%
United Spirits Ltd Fata Communications Ltd	INE854D01016	Telecom - Services	105,000	3,840.17	
	INE151A01013		900,000	3,798.00	1.88%
Cipla Ltd	INE059A01026	Pharmaceuticals	500,000	3,562.25	1.76%
Lupin Ltd	INE326A01037	Pharmaceuticals Finance	175,000	3,514.70	1.74%
LIC Housing Finance Ltd	INE115A01026		800,000	3,500.80	1.73%
Cox & Kings Ltd	INE008I01026	Transportation Finance	1,000,000	3,242.50	1.61% 1.46%
Cholamandalam Investment and Finance Company Ltd	INE121A01016		500,000	2,945.50	
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	550,000	2,832.23	1.40%
Kansai Nerolac Paints Ltd	INE531A01024	Consumer Non Durables	1,300,000	2,808.65	1.39%
Karur Vysya Bank Ltd	INE036D01010	Banks	511,000	2,779.33	1.38%
Bajaj Auto Ltd	INE917I01010	Auto	136,638	2,755.44	1.36%
Ultratech Cement Ltd	INE481G01011	Cement	95,000	2,734.01	1.35%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	124,859	2,654.25	1.31%
Sesa Sterlite Ltd	INE205A01025	Non - Ferrous Metals	1,400,000	2,653.00	1.31%
Shriram Transport Finance Company Ltd	INE721A01013	Finance	225,000	2,507.29	1.24%
Godrej Industries Ltd	INE233A01035	Consumer Non Durables	686,792	2,375.27	1.18%
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	300,000	2,358.45	1.17%
Cummins India Ltd	INE298A01020	Industrial Products	252,235	2,221.31	1.10%
Indian Bank	INE562A01011	Banks	1,243,543	2,156.93	1.07%
Glaxosmithkline Consumer Healthcare Ltd	INE264A01014	Consumer Non Durables	33,500	2,110.50	1.04%
Yes Bank Ltd	INE528G01019	Banks	250,000	2,039.38	1.01%
Eicher Motors Ltd	INE066A01013	Auto	12,500	1,988.52	0.98%
Century Textiles & Industries Ltd	INE055A01016	Cement	304,907	1,942.71	0.96%
Marico Ltd	INE196A01026	Consumer Non Durables	500,000	1,928.75	0.95%
Bank of Baroda	INE028A01039	Banks	1,171,375	1,915.20	0.95%
NG Vysya Bank Ltd	INE166A01011	Banks	200,000	1,871.10	0.93%
indal Steel & Power Ltd	INE749A01030	Ferrous Metals	1,172,000	1,837.70	0.91%
infosys Ltd	INE009A01021	Software	82,142	1,822.20	0.90%
Union Bank of India	INE692A01016	Banks	1,050,000	1,643.25	0.81%
The Great Eastern Shipping Company Ltd	INE017A01032	Transportation	443,000	1,620.49	0.80%
Radico Khaitan Ltd	INE944F01028	Consumer Non Durables	1,787,079	1,600.33	0.79%
Asian Paints Ltd	INE021A01026	Consumer Non Durables	185,500	1,504.96	0.75%
/A Tech Wabag Ltd	INE956G01038	Engineering Services	172,326	1,412.47	0.70%
Bata India Ltd	INE176A01010	Consumer Durables	125,000	1,363.56	0.68%
Cairn India Ltd	INE910H01017	Oil	613,944	1,312.92	0.65%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	750,000	1,245.00	0.62%
RB Infrastructure Developers Ltd	INE821I01014	Construction	425,483	1,039.03	0.51%
Larsen & Toubro Ltd	INE018A01030	Construction Project	57,046	980.99	0.49%
KEC International Ltd	INE389H01022	Construction Project	1,224,253	980.01	0.49%
PVR Ltd	INE191H01014	Media & Entertainment	143,000	947.95	0.47%
Shasun Pharmaceuticals Ltd	INE317A01028	Pharmaceuticals	247,200	920.57	0.46%
The Jammu & Kashmir Bank Ltd	INE168A01041	Banks	826,240	785.34	0.39%
Bosch Ltd	INE323A01026	Auto Ancillaries	2,999	762.39	0.38%

Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value	% to Net
				Rs in Lacs.)	
Mms Infrastructure Limited ** ~	INE317N01013	Miscellaneous	84,370	1.75	\$
MAESTROS MEDILINE SYSTEMS LIMITED ** ~	INE408E01027	Miscellaneous	50,000	0.00	\$
Sub Total				189,390.42	93.76%
(b) Unlisted					
Magnasound (I) Ltd ** # ~		Miscellaneous	125,000	0.00	\$
Sub Total				0.00	\$
Total				189,390.42	93.76%
Cash and Bank				0.53	\$
Total				0.53	\$
Margin (Future and Options)				543.00	0.27%
Total				543.00	0.27%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				9,079.18	4.49%
Sub Total				9,079.18	4.49%
Total				9,079.18	4.49%
Net Receivables / (Payables)				2,981.33	1.48%
GRANDTOTAL				201,994.46	100.00%
** Thinly Traded / Non Traded Security					
# Unlisted Security ~ Illiquid Security					

Less Than 0.01% of Net Asset Value

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 487.03 Rs. 426.19 Direct Plan - Dividend Option Rs. 104.96 Rs. 97.73 Direct Plan - Growth Option Rs. 495.57 Rs. 431.63 (3) Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.) Regular Plan - Dividend Option

Direct Plan - Dividend Option

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil

contracts where futures

For the period ended March 31, 2015 following non-hedging transactions through futures which have been squared off/expired Total Number of Gross Notional Value of Gross Notional Value of Net Profit/Loss value on contracts where futures | contracts where futures | all contracts combined

were bought	were solu	were bought its.	were solu Ks.	1434		
1,631	2,281	372,430,518.4	581,585,493.44	10,977,999.78		
(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging						

transactions through option which have exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ not \$ non-hedging transactions through options which have been exercised/expired.

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(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.49 times Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil.
- (7) The total value of illiquid Equity Securities is 0.00 crores and its percentage to Net Assets is 0.00%.
- (8) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

INE614B01018 Banks

INE498B01024 Retailing

INE933B01012 Software

INE656K01010 Media & Entertainment

550,000

166,000

1.232.978

1,497,036

685.58 0.34%

682.26 0.34%

74.85 0.04%

303.31 0.15%

The Karnataka Bank Ltd

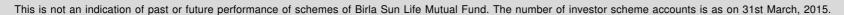
NIIT Technologies Ltd DQ Entertainment (International) Ltd

Shopper's Stop Ltd

Megasoft Ltd

6.5000

✓ Over 2.4 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FOCUSED EQUITY FUND - SERIES 2

BIRLA SUN LIFE FOCUSED EQUITY FUND - SERIES 1
(A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012)
Portfolio as on March 31, 2015

Name of the Instrument	ISIN	Industry^	Quantity	Market/	% to Net
				Fair Value	Assets
			(Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Maruti Suzuki India Ltd	INE585B01010	Auto	14,700	543.51	7.19%
ICICI Bank Ltd	INE090A01021	Banks	149,015	470.14	6.22%
HDFC Bank Ltd	INE040A01026	Banks	45,292	463.20	6.13%
Axis Bank Ltd	INE238A01034	Banks	79,910	447.66	5.92%
Bharat Forge Ltd	INE465A01025	Industrial Products	33,900	432.85	5.72%
HCL Technologies Ltd	INE860A01027	Software	34,530	338.53	4.48%
Tech Mahindra Ltd	INE669C01036	Software	50,000	314.85	4.16%
Lupin Ltd	INE326A01037	Pharmaceuticals	15,045	302.16	4.00%
Tata Motors Ltd	INE155A01022	Auto	52,400	288.30	3.81%
Cummins India Ltd	INE298A01020	Industrial Products	32,500	286.21	3.79%
United Spirits Ltd	INE854D01016	Consumer Non Durables	7,800	285.27	3.77%
Indusind Bank Ltd	INE095A01012	Banks	30,000	265.80	3.52%
Tata Chemicals Ltd	INE092A01019	Chemicals	59,267	262.88	3.48%
Wipro Ltd	INE075A01022	Software	40,300	253.43	3.35%
IDFC Ltd.	INE043D01016	Finance	136,000	227.05	3.00%
Reliance Industries Ltd	INE002A01018	Petroleum Products	27,227	224.90	2.97%
LIC Housing Finance Ltd	INE115A01026	Finance	50,000	218.80	2.89%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	16,000	210.51	2.78%
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	25,500	200.47	2.65%
Cipla Ltd	INE059A01026	Pharmaceuticals	26,800	190.94	2.53%
Asian Paints Ltd	INE021A01026	Consumer Non Durables	20,700	167.94	2.22%
Ranbaxy Laboratories Ltd	INE015A01028	Pharmaceuticals	19,150	155.88	2.06%
Ultratech Cement Ltd	INE481G01011	Cement	5,000	143.90	1.90%
ITC Ltd	INE154A01025	Consumer Non Durables	39,500	128.71	1.70%
Sesa Sterlite Ltd	INE205A01025	Non - Ferrous Metals	57,400	108.77	1.44%
Bajaj Auto Ltd	INE917I01010	Auto	5,100	102.85	1.36%
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	2,860	99.78	1.32%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	2,625	87.95	1.16%
Shriram Transport Finance Company Ltd	INE721A01013	Finance	7,500	83.58	1.11%
Sub Total				7,306.82	96.63%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				7,306.82	
CBLO / Reverse Repo				.,	
Clearing Corporation of India Ltd				224.73	2.97%
Sub Total				224.73	2.97%
Total				224.73	2.97%
Net Receivables / (Payables)				29.71	0.39%
GRANDTOTAL					100.00%

'Industry classification as recommended by AMFI and wherever not available, internal classification has been used

- (1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 14.79	Rs. 12.84
Regular Plan - Growth Option	Rs. 15.48	Rs. 13.44
Direct Plan - Dividend Option	Rs. 14.87	Rs. 12.88
Direct Plan - Growth Option	Rs. 15.56	Rs. 13.48
No dividend was declared during the half year ended	March 31, 2015.	

- Details of derivatives exposure and transaction
- (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging
- transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2015 is Nil.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.42 times
- Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil. The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.

BIRLA SUN LIFE FOCUSED EQUITY FUND - SERIES 4

Portfolio as on March 31, 2015

(A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2013)

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

(A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2013) Portfolio as on March 31, 2015

Name of the Instrument	ISIN	Industry^	Quantity	Market/	% to Net	Name of the Inst
				Fair Value	Assets	
			(Rs in Lacs.)		
Equity & Equity related						Equity & Equity
(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / await
Maruti Suzuki India Ltd	INE585B01010	Auto	11,300	417.80	7.18%	Maruti Suzuki Inc
ICICI Bank Ltd	INE090A01021	Banks	114,000	359.67	6.18%	ICICI Bank Ltd
HDFC Bank Ltd	INE040A01026	Banks	34,900	356.92	6.13%	HDFC Bank Ltd
Axis Bank Ltd	INE238A01034	Banks	61,000	341.72	5.87%	Axis Bank Ltd
Bharat Forge Ltd	INE465A01025	Industrial Products	26,050	332.62	5.72%	Bharat Forge Ltd
HCL Technologies Ltd	INE860A01027	Software	26,600	260.79	4.48%	HCL Technologie
Tech Mahindra Ltd	INE669C01036	Software	39,200	246.84	4.24%	Tech Mahindra L
Lupin Ltd	INE326A01037	Pharmaceuticals	11,588	232.73	4.00%	Lupin Ltd
Tata Motors Ltd	INE155A01022	Auto	40,800	224.48	3.86%	United Spirits Ltd
Cummins India Ltd	INE298A01020	Industrial Products	25,400	223.69	3.84%	Cummins India L
United Spirits Ltd	INE854D01016	Consumer Non Durables	5,900	215.78	3.71%	Tata Motors Ltd
Indusind Bank Ltd	INE095A01012	Banks	23,000	203.78	3.50%	Tata Chemicals I
Tata Chemicals Ltd	INE092A01019	Chemicals	45,771	203.02	3.49%	Indusind Bank Ltd
Wipro Ltd	INE075A01022	Software	30,400	191.17	3.29%	Wipro Ltd
IDFC Ltd.	INE043D01016	Finance	105,000	175.30	3.01%	IDFC Ltd.
Reliance Industries Ltd	INE002A01018	Petroleum Products	20,937	172.94	2.97%	Reliance Industrie
LIC Housing Finance Ltd	INE115A01026	Finance	38,600	168.91	2.90%	LIC Housing Fina
Housing Development Finance Corporation Ltd	INE001A01036	Finance	12,300	161.83	2.78%	Housing Develop
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	19,500	153.30	2.63%	Glenmark Pharma
Cipla Ltd	INE059A01026	Pharmaceuticals	20,700	147.48	2.53%	Cipla Ltd
Asian Paints Ltd	INE021A01026	Consumer Non Durables	15,900	129.00	2.22%	Asian Paints Ltd
Ranbaxy Laboratories Ltd	INE015A01028	Pharmaceuticals	14,600	118.84	2.04%	Ranbaxy Laborate
Ultratech Cement Ltd	INE481G01011	Cement	3,800	109.36	1.88%	Ultratech Cemen
ITC Ltd	INE154A01025	Consumer Non Durables	30,400	99.06	1.70%	ITC Ltd
Sesa Sterlite Ltd	INE205A01025	Non - Ferrous Metals	44,600	84.52	1.45%	Sesa Sterlite Ltd
Bajaj Auto Ltd	INE917I01010	Auto	4,000	80,66	1.39%	Bajaj Auto Ltd
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	2,202	76.82	1.32%	Dr. Reddy's Labo
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	2,020	67.68	1.16%	Bharat Electronic
Shriram Transport Finance Company Ltd	INE721A01013	Finance	6,000	66.86	1.15%	
Sub Total				5,623.57	96.65%	Shriram Transpor
(b) Unlisted				NIL	NIL	Sub Total
Sub Total				NIL	NIL	(b) Unlisted
Total					96.65%	Sub Total
CBLO / Reverse Repo				0,020107	70100 10	Total
Clearing Corporation of India Ltd				168.80	2.90%	CBLO / Reverse
Sub Total				168.80	2.90%	Clearing Corpora
Total				168.80	2.90%	Sub Total
Net Receivables / (Payables)				26.05	0.45%	Total
GRAND TOTAL					100.00%	Net Receivables
^Industry classification as recommended by AMFI an	d wherever not evoile	ble internal classification b	ac been used	2,010142	-30,00 /6	GRANDTOTAL
moustry crassification as recommended by AMFI all	iu wherever not avalla	ore, methal classification i	as occii useu			AT 1 . 1 .C.

- (1) The provision made for Non Performing Assets as of March 31, 2015 is Nil
- (2) Plan/Option wise Net Asset Values are as follows:

	Plan	As on March 31, 2015	As on September 30, 2014
	Regular Plan - Dividend Option	Rs. 14.21	Rs. 13.01
	Regular Plan - Growth Option	Rs. 14.96	Rs. 13.01
	Direct Plan - Dividend Option	Rs. 14.28	Rs. 13.04
	Direct Plan - Growth Option	Rs. 15.02	Rs. 13.04
(3)	Dividend in the following plans was declared durin	g the half year ended March 31, 2015.	Per Unit (Rs.)
	Direct Plan - Dividend Option		0.6500
	Regular Plan - Dividend Option		0.6500

- (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging
- transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no
- non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.
- $During \ the \ current \ half \ year, \ the \ portfolio \ turnover \ ratio \ of \ equity \ and \ equity \ related \ instruments \ is \ 0.42 \ times$ Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil.
- The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.
- Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE FOCUSED EQUITY FUND - SERIES (A Close ended Equity Scheme inve ting in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2013) Portfolio as on March 31, 2015 Market/ % to Net | Name of the Instrumen Market/ % to Net

INE585B01010

INE238A01034

INE090A01021 Banks

INE040A01026 Banks

INF860A01027 Software

INE669C01036 Software

INE155A01022 Auto INE298A01020 Industrial Products

INF095A01012 Banks

INE075A01022 Software

INE115A01026 Finance

INF.001 A01036 Finance

INE481G01011 Cement

INE917I01010 Auto

INE935A01035

INF002A01018 Petroleum Products

Pharmaceuticals INE059A01026 Pharmaceuticals

INE021A01026 Consumer Non Durables

INE154A01025 Consumer Non Durables

INE263A01016 Industrial Capital Goods

As on March 31, 2015

Rs. 10.24

INE397D01024 Telecom - Services

INE205A01025 Non - Ferrous Metals

INF015A01028 Pharmaceuticals

Banks

INF465A01025 Industrial Product

INE326A01037 Pharmaceuticals

Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets	Name of the Instrument
Equity & Equity related				(Its III Euros)		Equity & Equity related
(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / awaiting listing on Stock Exchange
Maruti Suzuki India Ltd	INE585B01010	Auto	16,030	592.69	7.21%	Maruti Suzuki India Ltd
ICICI Bank Ltd	INE090A01021	Banks	161,356	509.08	6.19%	ICICI Bank Ltd
HDFC Bank Ltd	INE040A01026	Banks	49,257	503.75	6.12%	HDFC Bank Ltd
Axis Bank Ltd	INE238A01034	Banks	86,011	481.83	5.86%	Axis Bank Ltd
Bharat Forge Ltd	INE465A01025	Industrial Products	36,419	465.02	5.65%	Bharat Forge Ltd
HCL Technologies Ltd	INE860A01027	Software	37,580	368.43	4.48%	Lupin Ltd
Tech Mahindra Ltd	INE669C01036	Software	54,880	345.58	4.20%	HCL Technologies Ltd
Lupin Ltd	INE326A01037	Pharmaceuticals	16,388	329.14	4.00%	Tech Mahindra Ltd
United Spirits Ltd	INE854D01016	Consumer Non Durables	8,734	319.43	3.88%	Tata Motors Ltd
Tata Motors Ltd	INE155A01022	Auto	56,339	309.98	3.77%	Cummins India Ltd
Cummins India Ltd	INE298A01020	Industrial Products	34,899	307.34	3.74%	United Spirits Ltd
Tata Chemicals Ltd	INE092A01019	Chemicals	64,548	286.30	3.48%	Indusind Bank Ltd
Indusind Bank Ltd	INE095A01012	Banks	32,224	285.50	3.47%	Tata Chemicals Ltd
Wipro Ltd	INE075A01022	Software	43,338	272.53	3.31%	Wipro Ltd
IDFC Ltd.	INE043D01016	Finance	147,580	246.38	3.00%	IDFC Ltd.
Reliance Industries Ltd	INE002A01018	Petroleum Products	29,333	242.29	2.95%	Reliance Industries Ltd
LIC Housing Finance Ltd	INE115A01026	Finance	54,694	239.34	2.91%	LIC Housing Finance Ltd
Housing Development Finance Corporation Ltd	INE001A01036	Finance	17,173	225.95	2.75%	Housing Development Finance Corporation Ltd
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	27,600	216.98	2.64%	Glenmark Pharmaceuticals Ltd
Cipla Ltd	INE059A01026	Pharmaceuticals	29,200	208.04	2.53%	Cipla Ltd
Asian Paints Ltd	INE021A01026	Consumer Non Durables	22,444	182.09	2.21%	Asian Paints Ltd
Ranbaxy Laboratories Ltd	INE015A01028	Pharmaceuticals	20,720	168.66	2.05%	Ranbaxy Laboratories Ltd
Ultratech Cement Ltd	INE481G01011	Cement	5,400	155.41	1.89%	Ultratech Cement Ltd
ITC Ltd	INE154A01025	Consumer Non Durables	42,387	138.12	1.68%	ITC Ltd
Sesa Sterlite Ltd	INE205A01025	Non - Ferrous Metals	61,776	117.07	1.42%	Bharti Airtel Ltd
Bajaj Auto Ltd	INE917I01010	Auto	5,714	115.23	1.40%	Sesa Sterlite Ltd
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	3,115	108.67	1.32%	Bajaj Auto Ltd
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	2,875	96.33	1.17%	Dr. Reddy's Laboratories Ltd
Shriram Transport Finance Company Ltd	INE721A01013	Finance	8.051	89.72	1.09%	Bharat Electronics Ltd
Sub Total			-,	7.926.88	96.38%	Shriram Transport Finance Company Ltd
(b) Unlisted				NIL	NIL	Sub Total
Sub Total				NIL	NIL	(b) Unlisted
Total					96.38%	Sub Total
				7,520.00	70.30 /t	Total
CBLO / Reverse Repo				27167	2.246	CBLO / Reverse Repo
Clearing Corporation of India Ltd				274.67	3.34%	Clearing Corporation of India Ltd
Sub Total				274.67	3.34%	Sub Total
Total				274.67	3.34%	Total
Net Receivables / (Payables)				23.16	0.28%	Net Receivables / (Payables)
GRANDTOTAL				8,224.71	100.00%	GRAND TOTAL

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

BIRLA SUN LIFE FOCUSED EQUITY FUND - SERIES 4 has been launched during the current half year

The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows:		
Plan	As on March 31, 2015	As on September 30, 2014 ##
Regular Plan - Dividend Option	Rs. 10.79	N.A
Regular Plan - Growth Option	Rs. 10.79	N.A
Direct Plan - Dividend Option	Rs. 10.82	N.A
Direct Plan - Growth Option	Rs. 10.82	N.A

- No dividend was declared during the half year ended March 31, 2015.
- Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.
- Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil.
- Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL
- (e) Hedging Positions through swaps as on March 31, 2015 is Nil. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.19 times
- The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.

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Notes:

(2) Plan

> Regular Plan - Growth Option Rs. 10.24 N.A Direct Plan - Dividend Option Rs. 10.25 N.A Direct Plan - Growth Option Rs. 10.25 N.A ## BIRLA SUN LIFE FOCUSED EQUITY FUND - SERIES 5 has been launched during the current half year. No dividend was declared during the half year ended March 31, 2015.

Industry classification as recommended by AMFI and wherever not available, internal classification has been use

Details of derivatives exposure and transaction

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows:

Regular Plan - Dividend Option

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil. $\,$

- (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is Nil.
- (6) Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil. (7) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.
- (8) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

(A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2013) Portfolio as on March 31, 2015

Name of the Instrument	ISIN	Industry^	Quantity	Market/	% to N
				Fair Value	Asse
			(1	Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Maruti Suzuki India Ltd	INE585B01010	Auto	24,688	912.80	7.18
ICICI Bank Ltd	INE090A01021	Banks	249,930	788.53	6.20
HDFC Bank Ltd	INE040A01026	Banks	76,710	784.51	6.1
Axis Bank Ltd	INE238A01034	Banks	132,000	739.46	5.8
Bharat Forge Ltd	INE465A01025	Industrial Products	56,880	726.27	5.7
HCL Technologies Ltd	INE860A01027	Software	58,190	570.49	4.4
Γech Mahindra Ltd	INE669C01036	Software	85,060	535.62	4.2
Lupin Ltd	INE326A01037	Pharmaceuticals	25,341	508.95	4.0
United Spirits Ltd	INE854D01016	Consumer Non Durables	13,200	482.76	3.8
Cummins India Ltd	INE298A01020	Industrial Products	54,475	479.73	3.7
Tata Motors Ltd	INE155A01022	Auto	87,100	479.22	3.7
Tata Chemicals Ltd	INE092A01019	Chemicals	99,875	443.00	3.4
ndusind Bank Ltd	INE095A01012	Banks	49,100	435.03	3.4
Wipro Ltd	INE075A01022	Software	66,500	418.19	3.2
DFC Ltd.	INE043D01016	Finance	228,350	381.23	3.0
Reliance Industries Ltd	INE002A01018	Petroleum Products	45,756	377.94	2.9
IC Housing Finance Ltd	INE115A01026	Finance	84,525	369.88	2.9
Housing Development Finance Corporation Ltd	INE001A01036	Finance	26,840	353.13	2.7
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	42,800	336.47	2.6
Cipla Ltd	INE059A01026	Pharmaceuticals	45,500	324.16	2.5
Asian Paints Ltd	INE021A01026	Consumer Non Durables	34,800	282.33	2.2
Ranbaxy Laboratories Ltd	INE015A01028	Pharmaceuticals	31,800	258.85	2.0
Ultratech Cement Ltd	INE481G01011	Cement	8,300	238.87	1.8
TC Ltd	INE154A01025	Consumer Non Durables	66,500	216.69	1.7
Sesa Sterlite Ltd	INE205A01025	Non - Ferrous Metals	96,720	183.28	1.4
Bajaj Auto Ltd	INE917I01010	Auto	8,800	177.46	1.4
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	4,816	168.02	1.3
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	4,436	148.63	1.1
Shriram Transport Finance Company Ltd	INE721A01013	Finance	12,280	136.84	1.0
Sub Total				12,258.34	
b) Unlisted				NIL	1
Sub Total				NIL	i
Total				12,258.34	
CBLO / Reverse Repo				12,20007	70.30
				120.50	3.3
Clearing Corporation of India Ltd				420.50	3.3 3.31
				420.50	
Total				420.50	3.3
Net Receivables / (Payables)				40.21	0.3

12,719.05 100.00% Industry classification as recommended by AMFI and wherever not available, internal classification has been use

- (1) The provision made for Non Performing Assets as of March 31, 2015 is Nil

Plan	As on March 31, 2015	As on September 30,2014 ##
Regular Plan - Dividend Option	Rs. 11.19	N.A
Regular Plan - Growth Option	Rs. 11.19	NA
Direct Plan - Dividend Option	Rs. 11.24	NA
Direct Plan - Growth Option	Rs. 11.23	N.A
## BIRLA SUN LIFE FOCUSED FOUITY FUND - SE	RIES 3 has been launched during the cu	rrent half year.

- No dividend was declared during the half year ended March 31, 2015
- Details of derivatives exposure and transaction

Fair Value (Rs in Lacs.)

9,833.14 98.88%

831.01 8.36%

831.01 8.36%

(720.09) -7.24%

9,944.06 100.00%

As on September 30, 2014 ##

N.A

195,899

59.577

105,102

23,678

45,365

65,664

42,755

39,410

53,038

35,795

21.003

33,479

35,435

27,189

25,186

6,577

37,550

75,557

6,719

3,458

- $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, \ 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, \ 2015 \ there \ were \ no \ hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, \ 2015 \ there \ were \ no \ hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, \ 2015 \ there \ were \ no \ hedging \ Nil \ And \ Ni$ transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were n
- non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging
- transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no
- non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.32 times
- Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil.
- The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil. Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE FINANCIAL PLANNING FOF - AGGRESSIVE PLAN

(An Open ended Fund of Funds Scheme)

		Роппоно	as on March 31, 2015			
Market/	% to Net	Name of the Instrument	ISIN	Quantity	Market/	% to Net
Fair Value	Assets				Fair Value	Assets
s in Lacs.)				(Rs in Lacs.)	
		Others				
714.00	7.18%	Exchange Traded Funds				
618.06	6.22%	Kotak MF Gold ETF	INF373I01015	7,525	180.92	2.02%
609.29	6.13%	Goldman Sachs Gold ETF (Gold Bees)	INF732E01102	7,364	176.66	1.97%
588.78	5.92%	Sub Total			357.58	3.99%
568.80	5.72%					
475.55	4.78%	Mutual Fund Units				
444.76	4.47%	Mirae Asset India Opp'ties Fund-Direct Plan-Growth	INF769K01AX2	4,226,294	1,400.59	15.65%
413.49 378.77	4.16% 3.81%	Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	INF209K01YY7	813,020	1,356.12	15.15%
376.52	3.79%	SBI Blue Chip Fund-Direct Plan -Growth	INF200K01QX4	4,423,838	1,271.86	14.21%
375.31	3.77%	Birla Sun Life Cash Plus - Growth - Direct Plan	INF209K01VA3	519,462	1,166.69	13.03%
349.17	3.51%	HDFC Equity Fund -Direct Plan - Growth Option	INF179K01UT0	133,037	634.77	7.09%
345.57	3.48%	IDFC Dynamic Bond Fund-Direct Plan-Growth	INF194K01N63	2,666,086	461.48	5.16%
333.53	3.35%	ICICI Prudential Discovery Fund Direct Plan Grwth	INF109K012K1	394,080	457.88	5.12%
298.25	3.00%	·				
295.67 287.65	2.97% 2.89%	Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	INF769K01BI1	1,497,501	448.32	5.01%
276.34	2.78%	Franklin India PRIMA FUND - Direct - Growth	INF090I01FH9	56,477	382.49	4.27%
263.20	2.65%	Birla Sun Life Govt Sec. Long Term Grwth Direct	INF209K01YL4	898,576	377.29	4.21%
252.46	2.54%	ICICI Prudential Top 100 Fund - Dir Pln - Growth	INF109K011O5	146,165	357.02	3.99%
220.58	2.22%	Birla Sun Life Short Term Fund Grwth - Direct Plan	INF209K01S38	303,722	159.30	1.78%
205.01	2.06%	Sub Total			8,473.81	94.66%
189.28	1.90%	Total			8,831.39	98.66%
169.11 147.68	1.70% 1.49%					
147.08	1.49%	CBLO / Reverse Repo				
135.50	1.36%	Clearing Corporation of India Ltd			115.86	1.29%
131.46	1.32%	Sub Total			115.86	1.29%
115.86	1.17%	Total			115.86	1.29%
110.31	1.11%	N (P 1 11 (P 11)			4.25	0.056
9,833.14		Net Receivables / (Payables)			4.37	0.05%
NIL NIL	NIL NIL	GRANDTOTAL			8,951.62	100.00%

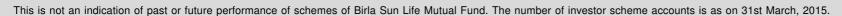
- (1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 15.0207	Rs. 13.6467
Regular Plan - Growth Option	Rs. 16.4120	Rs. 14.9107
Direct Plan - Dividend Option	Rs. 15.1914	Rs. 13.7598
Direct Plan - Growth Option	Rs. 16.5911	Rs. 15.0229

- (3) No dividend was declared during the half year ended March 31, 2015
- (4) Details of derivatives exposure and transaction
- (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.
- $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no$ non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging
- (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no
- non-hedging transactions through options which have been exercised/expired.
- (5) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil

✓ Over 2.4 million investor scheme accounts





Market/ % to Net

Quantity

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FINANCIAL PLANNING FOF - CONSERVATIVE PLAN

Name of the Instrument	ISIN	h 31, 2015 Industry^/Rating	Quantity	Market/	% to
value of the first united	DII.	industry / Kating	Quantity	Fair Value (Rs in Lacs.)	A
Debt Instruments a) Listed / awaiting listing on Stock Exchange				(No III Zucoi)	
.49% NTPC Ltd	INE733E07JP6	CRISIL AAA	3,955,000	503.05	0.0
ub Total				503.05	0.0
o) Privately placed / Unlisted ub Total				NIL NIL	
otal				503.05	0.0
quity & Equity related					
n) Listed / awaiting listing on Stock Exchanges IDFC Bank Ltd	INE040A01026	Banks	5,444,405	55,679.93	6.
eliance Industries Ltd	INE002A01018	Petroleum Products	5,356,257	44,242.68	5
CICI Bank Ltd xis Bank Ltd	INE090A01021 INE238A01034	Banks Banks	12,450,360 5,466,405	39,280.89 30,622.80	3.
nfosys Ltd	INE009A01034	Software	1,251,936	27,772.32	3.
TC Ltd	INE154A01025	Consumer Non Durables	8,126,935	26,481.62	2
ata Motors Ltd tate Bank of India	INE155A01022 INE062A01020	Auto Banks	4,584,579 8,954,110	25,224.35 23,911.95	2
CL Technologies Ltd	INE860A01027	Software	2,141,216	20,992.48	2
arsen & Toubro Ltd /ipro Ltd	INE018A01030	Construction Project	1,204,822	20,718.72	2
upin Ltd	INE075A01022 INE326A01037	Software Pharmaceuticals	3,066,831 921,292	19,285.77 18,503.23	2
Jotherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	3,558,611	18,325.07	2
ech Mahindra Ltd NG Vysya Bank Ltd	INE669C01036 INE166A01011	Software Banks	2,864,924 1,922,433	18,040.43 17,985.32	2
ndusind Bank Ltd	INE095A01011	Banks	1,977,199	17,517.98	1
faruti Suzuki India Ltd	INE585B01010	Auto	469,452	17,357.28	1
rasim Industries Ltd lousing Development Finance Corporation Ltd	INE047A01013 INE001A01036	Cement Finance	478,461 1,292,064	17,331.53 16,999.69	1
ummins India Ltd	INE298A01020	Industrial Products	1,722,193	15,166.49	1
DFC Ltd.	INE043D01016	Finance Power	8,241,939	13,759.92	1
ower Grid Corporation of India Ltd ata Consultancy Services Ltd	INE752E01010 INE467B01029	Power Software	9,269,102 524,300	13,463.37 13,390.36	1
r. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	381,851	13,321.83	1
harti Airtel Ltd IC Housing Finance Ltd	INE397D01024 INE115A01026	Telecom - Services Finance	3,349,059 2,950,916	13,171.85 12,913.21	1
he Federal Bank Ltd	INE113A01026 INE171A01029	Banks	9,719,217	12,834.23	1
rompton Greaves Ltd	INE067A01029	Industrial Capital Goods	7,491,471	12,435.84	1
es Bank Ltd Juited Spirits Ltd	INE528G01019 INE854D01016	Banks Consumer Non Durables	1,515,089 311,846	12,359.34 11,405.14	1
osch Ltd	INE323A01026	Auto Ancillaries	44,222	11,241.83	1
Marico Ltd	INE196A01026	Consumer Non Durables	2,830,000	10,916.73	1
ee Entertainment Enterprises Ltd Muthoot Finance Ltd	INE256A01028 INE414G01012	Media & Entertainment Finance	3,126,513 4,444,013	10,684.86 9,201.33	1
eliance Capital Ltd	INE013A01015	Finance	2,165,009	9,191.55	1
bil & Natural Gas Corporation Ltd dritannia Industries Ltd	INE213A01029 INE216A01022	Oil Consumer Non Durables	2,841,902 384,898	8,706.17 8,308.22	0
icher Motors Ltd	INE066A01013	Auto	50,930	8,102.02	0
industan Zinc Ltd	INE267A01025	Non - Ferrous Metals	4,810,308	7,799.91	0
ero MotoCorp Ltd odrej Consumer Products Ltd	INE158A01026 INE102D01028	Auto Consumer Non Durables	295,380 680,982	7,797.44 7,088.68	0
Alstom India Ltd	INE878A01011	Industrial Capital Goods	855,241	6,238.98	0
daxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	177,000	6,063.40	0
Bayer CropScience Ltd Jun Pharmaceuticals Industries Ltd	INE462A01022 INE044A01036	Pesticides Pharmaceuticals	179,359 567,983	5,960.28 5,815.58	0
TPC Ltd	INE733E01010	Power	3,955,000	5,807.92	0
anofi India Ltd Bajaj Finance Ltd	INE058A01010 INE296A01016	Pharmaceuticals Finance	169,700 139,500	5,745.87 5,731.29	0
esa Sterlite Ltd	INE290A01010 INE205A01025	Non - Ferrous Metals	3,015,119	5,713.65	0
Coromandel International Ltd	INE169A01031	Fertilisers	2,083,703	5,593.70	0
Sharat Petroleum Corporation Ltd Glaxosmithkline Consumer Healthcare Ltd	INE029A01011 INE264A01014	Petroleum Products Consumer Non Durables	665,771 75,600	5,398.07 4,762.80	0
hriram Transport Finance Company Ltd	INE721A01013	Finance	405,000	4,513.12	0
dani Ports and Special Economic Zone Ltd	INE742F01042	Transportation	1,453,040	4,478.27	0
ata Motors Ltd DVR Shares RB Infrastructure Developers Ltd	IN9155A01020 INE821I01014	Auto Construction	1,309,262 1,700,000	4,340.86 4,151.40	0
kzo Nobel India Ltd	INE133A01011	Consumer Non Durables	267,791	3,751.22	0
ajaj Auto Ltd	INE917I01010	Auto	167,230	3,372.36	0
hree Cements Ltd itan Company Limited	INE070A01015 INE280A01028	Cement Consumer Durables	30,700 801,000	3,313.70 3,136.72	0
et Airways (India) Ltd	INE802G01018	Transportation	617,673	3,018.26	0
llenmark Pharmaceuticals Ltd rocter & Gamble Hygiene and Health Care Ltd	INE935A01035 INE179A01014	Pharmaceuticals Consumer Non Durables	380,000 37,500	2,987.37 2,709.43	0
B.Corp Ltd	INE950I01011	Media & Entertainment	719,701	2,635.90	0
ngran Prakashan Ltd	INE199G01027	Media & Entertainment	2,027,429	2,610.31	0
estle India Ltd un TV Network Ltd	INE239A01016 INE424H01027	Consumer Non Durables Media & Entertainment	36,636 554,102	2,545.23 2,448.30	0
beroi Realty Ltd	INE093I01010	Construction	781,000	2,220.77	0
industan Petroleum Corporation Ltd Iahindra & Mahindra Ltd	INE094A01015 INE101A01026	Petroleum Products Auto	327,086 174,000	2,125.40	0
lahindra & Mahindra Ltd anbaxy Laboratories Ltd	INE101A01026 INE015A01028	Auto Pharmaceuticals	174,000 237,000	2,066.77 1,929.18	0
ank of India	INE084A01016	Banks	904,565	1,771.59	0
&FS Transportation Networks Ltd airn India Ltd	INE975G01012 INE910H01017	Transportation Oil	847,260 714,402	1,646.65 1,527.75	0
lea Cellular Ltd	INE669E01016	Telecom - Services	361,355	664.89	0
ee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	24,181,773	193.45	0
ub Total o) Unlisted				846,524.80 NIL	95.
ub Total				NIL	
otal				846,524.80	95.
thers ixed Deposit		Tenure (No. of Done)			
65% Indusind Bank Ltd		Tenure (No. of Days) 182		1,500.00	0
ub Total				1,500.00	0.
otal				1,500.00	0.
ash and Bank otal				0.91 0.91	
fargin (Future and Options)				2,613.03	0
otal				2,613.03	0.
CBLO / Reverse Repo				25 200 02	2.
Clearing Corporation of India Ltd				25,308.83 25,308.83	2.
otal	_			25,308.83	2.
et Receivables / (Payables)				7,869.54	0.
RANDTOTAL				884,320.16	

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Regular Plan - Dividend Option

F		
Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 30.23	Rs. 27.98
Regular Plan - Growth Option	Rs. 163.73	Rs. 145.35
Direct Plan - Dividend Option	Rs. 37.21	Rs. 32.86
Direct Plan - Growth Option	Rs. 166.80	Rs. 147.40
Dividend in the following plans was decl	ared during the half year ended March 31, 2015.	Per

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil

For the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold		Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
11,001	10,001	3,302,615,756.63	3,098,493,150.63	71,124,550.81

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil For the period ended March 31, 2015 following non-hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.		Net Profit/Loss value on all contracts combined Rs.
7,527	7,527	2,046,909,235.0	2,027,534,588.63	(19,374,646.40)

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.01 years.

- $During \ the \ current \ half \ year, \ the \ portfolio \ turnover \ ratio \ of \ equity \ and \ equity \ related \ instruments \ is \ 0.22 \ times$
- Total market value of Foreign Securities/overseas ETFs is Nil and its percentage to Net Assets as at March 31, 2015 is Nil. The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.

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Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

(An Open ended Fund of Funds Scheme) Portfolio as on March 31, 2015 Name of the Instrument Market/ % to Net Quantity Fair Value (Rs in Lacs.) Exchange Traded Funds Kotak MF Gold ETF INF373I01015 1.252 30.10 9.81% Goldman Sachs Gold ETF (Gold Bees) INF732E01102 2.21 0.72% 92 Sub Total 32.31 10.53% Mutual Fund Units Birla Sun Life Cash Plus - Growth - Direct Plan INF209K01VA3 50.281 112.93 36.79% IDFC Dynamic Bond Fund-Direct Plan-Growth INF194K01N63 257,497 44.57 14.52% Birla Sun Life Govt Sec. Long Term Grwth Direct 34.64 11.28% INF209K01YL4 INF769K01AX2 20.06 6.53% Mirae Asset India Opp'ties Fund-Direct Plan-Growth 60,525 Birla Sun Life Frontline Eq Fd - Gr - Direct Plan INF209K01YY7 14.36 4.68% 8,606 SBI Blue Chip Fund-Direct Plan -Growth INF200K01QX4 49,715 14.29 4.66% HDFC Equity Fund -Direct Plan - Growth Option INF179K01UT0 1.280 6.11 1.99% ICICI Prudential Discovery Fund Direct Plan Grwth INF109K012K1 4,356 5.06 1.65% INF769K01BI1 16,186 4.85 1.58% Franklin India PRIMA FUND - Direct - Growth INF090I01FH9 4.14 1.35% 612 Sub Total 261.01 85.03% 293.32 95.55% CBLO / Reverse Repo 13.98 4.56% Clearing Corporation of India Ltd Sub Total 13.98 4.56% 13.98 4.56%

Notes:

GRAND TOTAL

Net Receivables / (Payables)

- The provision made for Non Performing Assets as of March 31, 2015 is Nil
- (2) Plan/Option wise Net Asset Values are as follows

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 12.9330	Rs. 12.1446
Regular Plan - Growth Option	Rs. 14.2135	Rs. 13.3467
Direct Plan - Dividend Option	N.A	Rs. 12.2537
Direct Plan - Growth Option	Rs. 14.3729	Rs. 13.4612

- (3) No dividend was declared during the half year ended March 31, 2015.
- (4) Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

- (5) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.
- Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE FINANCIAL PLANNING FOF - PRUDENT PLAN

(An Open ended Fund of Funds Scheme)

Portfolio as on March 31, 2015							
Name of the Instrument	ISIN	Quantity	Market/ Fair Value	% to Net			
		(Rs in Lacs.)	Assets			
Others							
Exchange Traded Funds							
Kotak MF Gold ETF	INF373I01015	2,803	67.39	5.90%			
Goldman Sachs Gold ETF (Gold Bees)	INF732E01102	671	16.10	1.41%			
Sub Total			83.49	7.31%			
Mutual Fund Units							
Birla Sun Life Cash Plus - Growth - Direct Plan	INF209K01VA3	124,429	279.46	24.46%			
IDFC Dynamic Bond Fund-Direct Plan-Growth	INF194K01N63	979,948	169.62	14.85%			
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	INF769K01AX2	405,286	134.31	11.76%			
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	INF209K01YY7	59,583	99.38	8.70%			
Birla Sun Life Govt Sec. Long Term Grwth Direct	INF209K01YL4	187,088	78.55	6.88%			
SBI Blue Chip Fund-Direct Plan -Growth	INF200K01QX4	222,866	64.07	5.61%			
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	INF769K01BI1	166,249	49.77	4.36%			
HDFC Equity Fund -Direct Plan - Growth Option	INF179K01UT0	9,485	45.26	3.96%			
Birla Sun Life Short Term Fund Grwth - Direct Plan	INF209K01S38	71,503	37.50	3.28%			
Franklin India PRIMA FUND - Direct - Growth	INF090I01FH9	4,572	30.97	2.71%			
ICICI Prudential Discovery Fund Direct Plan Grwth	INF109K012K1	23,599	27.42	2.40%			
ICICI Prudential Top 100 Fund - Dir Pln - Growth	INF109K011O5	9,658	23.59	2.07%			
Sub Total			1,039.90	91.03%			
Total			1,123.39	98.34%			
CBLO / Reverse Repo							
Clearing Corporation of India Ltd			13.98	1.22%			
Sub Total			13.98	1.22%			
Total			13.98	1.22%			
Net Receivables / (Payables)			4.98	0.44%			
GRAND TOTAL			1,142.35	100.00%			

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 13.5630	Rs. 12.5646
Regular Plan - Growth Option	Rs. 15.1227	Rs. 14.0090
Direct Plan - Dividend Option	Rs. 13.8303	Rs. 12.7785
Direct Plan - Growth Option	Rs. 15.2668	Rs. 14.1059

- (3) No dividend was declared during the half year ended March 31, 2015.
- (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ Anne \ Nil \ An$ non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

- (5) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.
- Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Fair Value (Rs in Lacs.) International Mutual Fund Units 114.68 50.77% Martin Currie Global Resources Fund First State Glob Umbrella Fund Global Res Fund - I IE00B1G9TS84 100.28 44.40% 214.96 95.17% Sub Total 214.96 95.17% CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total 11.99 5.31% Total 11.99 5.31% Net Receivables / (Pavables) (1.08) -0.48% GRAND TOTAL 225.87 100.00% (2) Plan/Option wise Net Asset Values are as follows:

BIRLA SUN LIFE GLOBAL COMMODITIES FUND

(An Open ended Fund of Funds Scheme)

Portfolio as on March 31, 2015

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

As on March 31, 2015 As on September 30, 2014 Rs. 11.4558 Rs. 13.5268 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 11.4667 Rs. 13.5359 Direct Plan - Dividend Option Rs. 11.5480 Rs. 13.6341 Direct Plan - Growth Option Rs. 11.5618 Rs. 13.6343 No dividend was declared during the half year ended March 31, 2015.

Details of derivatives exposure and transaction

Name of the Instrument

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

- (e) Hedging Positions through swaps as on March 31, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs is 2.15 crores and its percentage to Net Assets as at March 31, 2015 is 95.17%
- Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

(An Open ended Fund of Funds Scheme

Portiono as on March 31, 2015							
Name of the Instrument	ISIN	Quantity	Market/	% to Net			
			Fair Value	Assets			
			(Rs in Lacs.)				
Others							
International Mutual Fund Units							
ING (L) Invest Global Real Estate - I Cap USD	LU0332194827	680	2,552.14	99.46%			
Sub Total			2,552.14	99.46%			
Total			2,552.14	99.46%			
CBLO / Reverse Repo							
Clearing Corporation of India Ltd			15.98	0.62%			
Sub Total			15.98	0.62%			
Total			15.98	0.62%			
Net Receivables / (Payables)			(2.23)	-0.09%			
GRAND TOTAL			2,565.89	100.00%			

(0.34) -0.11%

306.96 100.00%

- (1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 As on September 30, 2014 Rs. 17.75 Rs. 15.88 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 17.74 Rs. 15.87 Direct Plan - Dividend Option Rs. 17.93 Rs. 16.01 Direct Plan - Growth Option Rs. 17.92 Rs. 16.00

No dividend was declared during the half year ended March 31, 2015.

Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired

 $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Put \$ transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs is 25.52 crores and its percentage to Net Assets as at March 31, 2015 is 99.46%

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE LATIN AMERICA EQUITY FUND

(An Open ended Fund of Funds Scheme) Portfolio as on March 31, 2015

Name of the Instrument	ISIN	Quantity	Market/	% to Ne
			Fair Value	Asset
		(I	Rs in Lacs.)	
Others				
International Mutual Fund Units				
ING (L) INV Latin America I Cap	LU0303706948	166	331.67	94.539
Sub Total			331.67	94.539
Total			331.67	94.53
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			18.98	5.419
Sub Total			18.98	5.419
Total			18.98	5.419
Net Receivables / (Payables)			0.22	0.069
GRANDTOTAL			350.87	100.004

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 8.5300	Rs. 10.3900
Regular Plan - Growth Option	Rs. 8.5300	Rs. 10.3900
Direct Plan - Dividend Option	Rs. 8.6300	Rs. 10.4900
Direct Plan - Growth Option	Rs. 8.6200	Rs. 10.4900

- (3) No dividend was declared during the half year ended March 31, 2015.
- (4) Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

 $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Position \ Angles \ Put \ Options \ Angles \ Put \ Put \ Options \ Angles \ Put \ Angles \ Put \ Options \ Put$ transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

- (e) Hedging Positions through swaps as on March 31, 2015 is Nil. (5) Total market value of Foreign Securities/overseas ETFs is 3.32 crores and its percentage to Net Assets as at March 31, 2015 is 94.53%.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

✓ Over 2.4 million investor scheme accounts



Market/ % to Net

19,609.79 22.06%

10,511.07 11.83%

4,177.99 4.70%

8,848.10

4,709.38

1,032.53

97.79 0.11%

78.05 0.09% 86,275.47 97.06%

2,975.45 3.35%

2,975.45 3.35% 2,975.45 3.35%

(362.53) -0.41%

88,888.39 100.00%

Per Unit (Rs.)

0.6375

Fair Value (Rs in Lacs.)

Quantity

17,000,000

10,000,000

8,000,000

4,500,000

1,000,000

As on September 30, 2014

Rs. 37.2439

Rs. 10.3200

N.A

Rs. 10.7037

Rs. 37.4514

N.A

BIRLA SUN LIFE GOVERNMENT SECURITIES FUND - LONG TERM PLAN

(An Open Ended Gilt Scheme) Portfolio as on March 31, 2015

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

(7) Birla Sunlife Mutual Fund vide Addendum No. 59/2014 have decided to change the fundamental attributes of the scheme with effect from

Revised name of the Option/Facility

Half Yearly Dividend (Payout &Reinvestment)

As on September 30, 2014

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

Industry^/Rating

Direct Plan - Half Yearly Dividend Option

Regular Plan - Half Yearly Dividend Option (4) Details of derivatives exposure and transaction:

transactions through futures which have been squared off/expired.

transactions through option which have exercised/expired.

non-hedging transactions through futures which have been squared off/expired.

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil (5) The Average Maturity Period of the Portfolio is 20 years.

March 12, 2014, the scheme name was changed and New plan was introduced.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Existing name of the Option/Facility

Dividend (Payout and Reinvestment facility)

Dividend (Payout & Reinvestment)

Introduction of new Option

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2015.

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

				BIRLA SU	N LIFE	SHORT TE	RM FU
						d Income So	
Name of the Instrument	ISIN	Rating	Quantity		olio as o	March 31,	
rame of the first amen	EM.	Ruting	Quantity	Fair Value	Assets	Name of th	ic mstru
Debt Instruments				(Rs in Lacs.)		Governme	nt Securi
(a) Listed / awaiting listing on Stock Exchange						7.28% GOI	(MD 03/
8.63% Small Industries Dev Bank of India ** 8.36% Power Finance Corporation Ltd	INE556F09486 INE134E08GX5	CAREAAA CRISIL AAA	4,100 3,200	41,100.74 32,049.54	6.08% 4.74%	8.58% Kan 6.49% GOI	
8.25% National Bank For Agriculture and	INE154E08GA5 INE261F08493	CRISIL AAA	2,500		3.71%	8.75% Guja	
Rural Development **						9.60% Guja	arat SDL(
9.27% L&T Finance Ltd ** 9.60% Housing Development Finance Corporation Ltd **	INE523E07AM7		800 1,900		2.97% 2.82%	7.46% GOI 8.08% Odis	
8.65% IDFC Ltd. **	INE043D07HT8		1,250		1.86%	8.67% Kan	
LIC Housing Finance Ltd (ZCB) **	INE115A07EQ3		1,000		1.75%	8.43% Mad	
9.52% Rural Electrification Corporation Ltd	INE020B07II1	CRISIL AAA CRISIL AAA	1,100		1.66%	Total	
9.63% Rural Electrification Corporation Ltd ** 9.69% Power Finance Corporation Ltd	INE020B07IA8 INE134E07513	CRISIL AAA CRISIL AAA	1,050 1,000		1.62% 1.54%	Money Ma	
9.40% NABHA POWER LTD **	INE445L08169	ICRA AAA(SO)	1,000		1.51%	Certificate Export Imp	
8.66% IDFC Ltd. **	INE043D07HU6		1,000		1.49%	Vijaya Ban	
9.65% LIC Housing Finance Ltd ** 9.72% Housing Development Finance Corporation Ltd **	INE115A07FE6	CRISIL AAA	950 950		1.45% 1.42%	Sub Total	
9.32% Power Finance Corporation Ltd **	INE134E08GJ4	CRISIL AAA	900		1.38%	Commerci	al Paper
10.50% IL&FS Financial Services Ltd **	INE121H07976	IND AAA	900,000		1.36%	National B	
9.50% Kotak Mahindra Prime Ltd **	INE916DA7EE8		900		1.35%	Rural Deve Housing D	-
8.99% Aditya Birla Nuvo Ltd ** IDFC Ltd. **	INE069A08038 INE043D07HM3	ICRA AA+	900 900		1.34% 1.33%	Small Indu	
10.18% LIC Housing Finance Ltd **	INE115A07EJ8	CRISIL AAA	849		1.28%	Housing D	evelopme
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07MO3		750		1.19%	Sub Total	
9.67% Rural Electrification Corporation Ltd **	INE020B07IB6	CRISIL AAA	771		1.17%	Treasury l	
9.05% PNB Housing Finance Ltd ** 8.90% Power Finance Corporation Ltd **	INE572E09247 INE134E08GM8	CRISIL AA+ CRISIL AAA	750 750		1.13% 1.12%	364 Days 7 Sub Total	I'bill (ML
9.75% Sundaram Finance Ltd **	INE660A07KO0		750		1.12%	Total	
9.16% Bajaj Finance Ltd **	INE296A07DZ4		650		0.96%	CBLO / Re	everse Re
Tata Capital Financial Services Ltd **	INE306N07BN4		598,916		0.94%	Clearing C	
9.61% Power Finance Corporation Ltd ** 9.34% NABHA POWER LTD **	INE134E08ER2 INE445L08094	ICRA AAA(SO)	600 550		0.91% 0.82%	Sub Total	
9.20% IDFC Ltd. **	INE043D07CR3		800		0.79%	Total	
9.25% Rural Electrification Corporation Ltd **	INE020B08773	CRISIL AAA	500		0.75%	Net Receiv	ables / (l
9.70% Housing Development Finance Corporation Ltd ** 9.36% Sesa Sterlite Ltd **	INE001A07MK1 INE205A07014	CRISIL AAA CRISIL AA+	500 500		0.75% 0.74%	GRANDTO	TAL
8.90% Reliance Jio Infocomm Limited	INE110L08052	CRISIL AAA	500		0.74%	ZCB - Zero	Coupon
9.15% IDFC Ltd. **	INE043D07EH0	ICRA AAA	450		0.67%	** Thinly	Traded /
Tata Capital Financial Services Ltd **	INE306N07DN0		450		0.67%	Tilling	11aucu /
8.66% IDFC Ltd. ** 9.60% Housing Development Finance Corporation Ltd **	INE043D07HS0 INE001A07IS2	ICRA AAA CRISIL AAA	400 400		0.59% 0.59%	# Unlisted	Security
9.35% ICICI Home Finance Company Ltd **	INE071G07058	ICRA AAA	700		0.52%	\$ Less Tha	ın 0.01%
9.70% Talwandi Sabo Power Ltd **	INE694L07040	CRISIL AA+ (SO)	300	3,034.30	0.45%	3 .7 .	
9.60% Talwandi Sabo Power Ltd **	INE694L07032	CRISIL AA+ (SO)	300		0.45%	Notes:	
Tata Capital Financial Services Ltd ** 8.43% IDFC Ltd. **	INE306N07DY7 INE043D07HB6		300 280		0.44% 0.41%	(1) The p	provision
9.33% Export Import Bank of India **	INE514E08DB1	CRISIL AAA	250		0.38%	(2) Plan/	Option w
9.55% LIC Housing Finance Ltd **	INE115A07EO8	CRISIL AAA	250		0.38%		
9.69% LIC Housing Finance Ltd **	INE115A07FG1	CRISIL AAA	250		0.38%	Plan	
9.40% NABHA POWER LTD ** 9.90% Cholamandalam Investment and	INE445L08151 INE121A07HT8	ICRA AAA(SO) ICRA AA	250 250		0.38% 0.37%	Regu	lar Plan -
Finance Company Ltd **						Regu	lar Plan -
Tata Capital Housing Finance Ltd **	INE033L07AR1	CRISIL AA+	250		0.37%		
8.18% National Bank For Agriculture and Rural Development	INE261F08444	CRISIL AAA	250	2,501.73	0.37%	Regu	lar Plan -
8.20% Small Industries Dev Bank of India **	INE556F09478	CAREAAA	250	2,499.68	0.37%	Disci	pline Ad
8.34% IDFC Ltd. **	INE043D07EX7	ICRA AAA	250		0.37%	Direc	ct Plan - I
8.96% Power Finance Corporation Ltd	INE134E08GN6	CRISIL AAA	200		0.30%		
9.60% Sundaram Finance Ltd ** 9.15% IDFC Ltd. **	INE660A07KU7 INE043D07EF4	ICRA AA+ ICRA AAA	200 200		0.30% 0.30%	Direc	ct Plan - C
Tata Motors Finance Ltd (ZCB) **	INE909H07BQ0	CRISIL AA	150		0.25%	Direc	t Plan - N
9.55% Housing Development Finance Corporation Ltd **	-	CRISIL AAA	161	1,612.55	0.24%	(3) Divid	lend in the
9.34% NABHA POWER LTD **	INE445L08086	ICRA AAA(SO)	156		0.23%		et Plan - N
9.35% Housing Development Finance Corporation Ltd ** 7.98% IDFC Ltd. **	INE001A07KK5 INE043D07FA2	CRISIL AAA ICRA AAA	150 152		0.22% 0.22%	Danu	los Dlos
8.63% IDFC Ltd. **	INE043D07HI1	ICRA AAA	150		0.22%	Kegu	lar Plan -
9.66% Power Finance Corporation Ltd **	INE134E08EN1	CRISIL AAA	150		0.22%	Direc	ct Plan - I
8.35% Power Finance Corporation Ltd ** 10.50% Tata Capital Financial Services Ltd **	INE134E08FR9	CRISIL AAA	150		0.22% 0.21%	Regu	lar Plan -
8.29% Power Finance Corporation Ltd **	INE306N07BM6 INE134E08FU3	ICRA AA+ CRISIL AAA	132,551 136	1,388.73 1,359.12	0.21%	(A. D	
8.97% Airport Authority of India Ltd **	INE309K08011	CRISIL AAA	100		0.15%	(4) Detai	ils of deri
9.60% Housing Development Finance Corporation Ltd **			100		0.15%		ledging P
8.64% LIC Housing Finance Ltd **	INE115A07DU7		100		0.15%	transa	actions th
9.69% LIC Housing Finance Ltd ** 9.27% Power Finance Corporation Ltd **	INE115A07ES9 INE134E08EW2	CARE AAA CRISIL AAA	80 50	813.27 509.59	0.12% 0.08%	(b) O	ther than
8.85% Power Grid Corporation of India Ltd **	INE752E07KB4	CRISIL AAA	40	504.18	0.07%	non-l	hedging to
9.15% Housing Development Finance Corporation Ltd **		CRISIL AAA	50	501.87	0.07%	(c) H	edging Po
Kotak Mahindra Prime Ltd **	INE916DA7FV9		50	500.91	0.07%	transa	actions th
10.25% LIC Housing Finance Ltd ** 9.75% LIC Housing Finance Ltd **	INE115A07429 INE115A07CQ7	CRISIL AAA CRISIL AAA	26 25	267.94 251.07	0.04% 0.04%	(4) O	ther than
9.25% Rural Electrification Corporation Ltd **	INE020B07IY8	CRISIL AAA	20	203.98	0.03%		hedging to
8.80% HDB Financial Services Ltd **	INE756I07258	CRISIL AAA	20	199.72	0.03%		
9.34% NABHA POWER LTD ** 9.62% LIC Housing Finance Ltd **	INE445L08110 INE115A07CV7	ICRA AAA(SO) CRISIL AAA	18 18	182.25 180.31	0.03% 0.03%		edging Po
9.75% Housing Development Finance Corporation Ltd **		CRISIL AAA	7		0.03%	Un	derlying
8.95% Power Finance Corporation Ltd **	INE134E08FK4	CRISIL AAA	5	50.89	0.01%	7.2	8% GOI (
9.40% Tata Motors Finance Ltd **	INE909H07AU4	CRISIL AAA	5		0.01%		
9.40% National Bank For Agriculture and Rural Development **	INE261F09HK6	CRISIL AAA	2	20.48	\$	1.2	8% GOI (
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	2	20.39	\$	7.2	8% GOI (
8.15% IDFC Ltd. **	INE043D08DG2	ICRA AAA	2		\$	(5) The A	Average !
Sub Total				460,986.93	68.18%		
(b) Privately placed / Unlisted	INIE005D05044	CDICH AAA	200	2.045.00	0.450	(6) Detai	ils of Rep
9.71% Tata Sons Ltd ** # 9.87% Tata Sons Ltd ** #	INE895D07362 INE895D08428	CRISIL AAA CRISIL AAA	300 50	3,045.99 510.03	0.45% 0.08%		
Sub Total			50	3.556.02	0.53%		

March 31, 2015								Portfolio as on Marc	ch 31, 2015
Name of the Instrument	ISIN	Rating	Quantity	Market/		Na	nme of the Instrument	ISIN	Industry^/Ratir
				Fair Value Rs in Lacs.)	Assets				
Government Securities				KS III Lats.)		Co	vernment Securities		
7.28% GOI (MD 03/06/2019)	IN0020130038	SOV	50,500,000	49,664.12	7.34%			D10020140011	CONT
8.58% Karnataka SDL (MD 25/10/2016)	IN1920120038	SOV	36,858,200	37,137.84	5.49%		0% GOI (MD 02/06/2028)	IN0020140011	SOV
6.49% GOI (MD 08/06/2015)	IN0020090026	SOV	5,000,000	4,986.12	0.74%		3% GOI (MD 23/12/2043)	IN0020130079	SOV
8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	3,570,000	3,603.98	0.53%	8.3	0% GOI (MD 31/12/2042)	IN0020120062	SOV
9.60% Gujarat SDL(MD 12/03/2018)	IN1520130189	SOV	2,500,000	2,595.77	0.38%	8.8	3% GOI (MD 12/12/2041)	IN0020110063	SOV
7.46% GOI 2017 (M/D. 28/8/2017)	IN0020020098	SOV	2,500,000	2,480.55	0.37%	8.4	0% GOI (MD 28/07/2024)	IN0020140045	SOV
8.08% Odisha SDL (MD 11/03/2020)	IN2720140028	SOV	1,571,400	1,574.03	0.23%	8.3	2% GOI (MD 02/08/2032)	IN0020070044	SOV
8.67% Karnataka SDL (MD 18/07/2017)	IN1920120012	SOV	1,150,000	1,163.50	0.17%	8.1	7% GOI (MD 01/12/2044)	IN0020140078	SOV
8.43% Madhya Pradesh SDL (MD 19/12/2017)	IN2120070031	SOV	500,000	503.90	0.07%	8.2	6% GOI (MD 02/08/2027)	IN0020070036	SOV
Total				103,709.81	15.34%		5% GOI (MD 24/11/2026)	IN0020140060	SOV
Money Market Instruments							52% Maharashtra SDL (MD 20/02/2023)	IN2220120108	SOV
Certificate of Deposit									SOV
Export Import Bank of India ** #	INE514E16AG9	CRISIL AAA	20.000	18,519.42	2.74%		0% GOI (MD 02/07/2040)	IN0020100031	SOV
Vijaya Bank ** #	INE705A16LH6		10,000	9,274.18	1.37%	Tot	tal		
Sub Total	11/2/00/11/02/10	C. III.	10,000	27,793.60		CB	BLO / Reverse Repo		
				27,770.00		Cle	earing Corporation of India Ltd		
Commercial Paper	DIE2/1E1/202	CDICH 11	4.000	22 220 22	2 200	- 1	b Total		
National Bank For Agriculture and	INE261F14707	CRISIL A1+	4,800	22,238.33	3.29%	Tot			
Rural Development ** #	D.T. 001 4 1 0 400	TOTAL ALL	4.000	10 (07 27	2010				
Housing Development Finance Corporation Ltd ** # Small Industries Dev Bank of India ** #	INE001A14MO9	CARE A1+	4,000	19,687.37	2.91% 1.45%	Ne	t Receivables / (Payables)		
Housing Development Finance Corporation Ltd ** #	INE556F14AP3 INE001A14ME0		2,000 1,000	9,837.13 4,702.16	0.70%	GR	RANDTOTAL		
Sub Total	INEUU1A14MEU	ICKA A1+	1,000	56,464.99	8.35%				
				50,404.99	8.35%	^Inc	dustry classification as recommended by Al	MFI and wherever not availa	ble, internal classif
Treasury Bill						Not	ies:		
364 Days Tbill (MD 03/09/2015)	IN002014Z124	SOV	400,000	387.26	0.06%	(1)	The contribution of the New Profession	A	1. NO
Sub Total				387.26	0.06%	(1)	The provision made for Non Performing	Assets as of March 31, 2015	18 N1I.
Total				84,645.85	12.52%	(2)	Plan/Option wise Net Asset Values are as	follows:	
CBLO / Reverse Repo							Plan	As on March 3	1, 2015
Clearing Corporation of India Ltd				8,775.54	1.30%				,
Sub Total				8,775.54	1.30%		Regular Plan - Growth Option	Rs. 41.633	37
Total				8,775.54	1.30%		Regular Plan - Half Yearly Dividend Opti	ion Rs. 10.919	94
Net Receivables / (Payables)				14,503.64	2.14%		Regular Plan - Quarterly Dividend Optio		12
GRANDTOTAL				676,177.79	100.00%				
ZCB - Zero Coupon Bond							Direct Plan - Half Yearly Dividend Optio	n Rs. 11.359	19
1							Direct Plan - Growth Option	Rs. 41.987	12
** Thinly Traded / Non Traded Security							Direct Plan - Quarterly Dividend Option	Rs. 10.329	94
# Unlisted Security						(3)	Dividend in the following plans was declar		March 31, 2015.

\$ Less Than 0.01% of Net Asset Value

- The provision made for Non Performing Assets as of March 31, 2015 is Nil.
- (2) Plan/Ontion wise Net Asset Values are as follows:

	Plan	As on March 31, 2015	As on September 30, 2014
	Regular Plan - Dividend Option	Rs. 10.4281	Rs. 10.0956
	Regular Plan - Growth Option	Rs. 52.3251	Rs. 49.5379
	Regular Plan - Monthly Dividend Option	Rs. 11.8259	Rs. 11.7513
	Discipline Advantage Plan	Rs. 16.0648	Rs. 15.2097
	Direct Plan - Dividend Option	Rs. 10.3961	Rs. 10.0897
	Direct Plan - Growth Option	Rs. 52.4488	Rs. 49.6303
	Direct Plan - Monthly Dividend Option	Rs. 11.8330	Rs. 11.7572
(3)	Dividend in the following plans was declared during Direct Plan - Monthly Dividend Option	g the half year ended March 31, 2015.	Per Unit (Rs.) 0.5763
	Regular Plan - Monthly Dividend Option		0.5708
	Direct Plan - Dividend Option		0.2600
	Regular Plan - Dividend Option		0.2300

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015

Underlying Security	Notional amount	Long/Short	Maturity date
7.28% GOI (MD 03/06/2019)	2019) 500,000,000.00 Long		03-Jun-19
7.28% GOI (MD 03/06/2019)	1,000,000,000.00	Long	03-Jun-19
7.28% GOI (MD 03/06/2019)	1,000,000,000.00	Long	03-Jun-19

(5) The Average Maturity Period of the Portfolio is 2.15 years.

0.3562

464,542.95 68.70%

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

	ICINI	Doting	Onontitu		
(An Interval Income Scheme) Portfolio as on March 31, 2015					
	(A T . 1 T	0.1			
BIRLA SUN LIFE	INTERVAL INC	COME FUND - AN	NNUAL PLAN X		

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets
Money Market Instruments				(KS III Lacs.)	
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16T03	ICRA A1+	3,675	3,556.00	29.97%
Kotak Mahindra Bank Ltd ** #	INE237A16ZY5	CRISIL A1+	3,675	3,554.94	29.96%
Bank of Maharashtra ** #	INE457A16FW5	CRISIL A1+	3,000	2,902.57	24.46%
Yes Bank Ltd ** #	INE528G16ZD8	ICRA A1+	1,850	1,789.42	15.08%
Sub Total				11,802.93	99.48%
Total				11,802.93	99.48%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				63.92	0.54%
Sub Total				63.92	0.54%
Total				63.92	0.54%
Net Receivables / (Payables)				(2.35)	-0.02%
GRAND TOTAL				11,864.50	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2015

Regular Plan - Dividend Option	Rs. 10.5514	Rs. 10.0823	
Regular Plan - Growth Option	Rs. 11.6588	Rs. 11.1405	
Regular Plan - Quarterly Dividend Option	Rs. 10.4074	Rs. 10.0823	
Direct Plan - Growth Option	Rs. 11.6723	Rs. 11.1485	
Dividend in the following plans was declared during the half	year ended March 31, 2015.		Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option			0.1424

Regular Plan - Quarterly Dividend Option

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.41 years.

BIRLA SUN LIFE GOVERNMENT SECURITIES FUND - SHORT TERM PLAN							
	(An Open Ended	Gilt Scheme)					
Portfolio as on March 31, 2015							
Name of the Instrument ISIN Industry^/Rating Quantity Market/ % to Net							
				Fair Value	Assets		
			(Rs in Lacs.)			
CBLO / Reverse Repo							
Clearing Corporation of India Ltd				67.92	96.94%		
Sub Total				67.92	96.94%		
Total				67.92	96.94%		
Net Receivables / (Payables)				2.14	3.05%		
GRANDTOTAL				70.06	100.00%		
^Industry classification as recommended by	AMFI and wherever not av	ailable, internal classification	n has been used				
Notes:							

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Total

	Plan	As on March 31, 2015	As on September 30, 2014
	Regular Plan - Growth Option	Rs. 25.6422	Rs. 24.7407
	Direct Plan - Dividend Option	Rs. 10.5985	Rs. 10.0533
	Direct Plan - Growth Option	Rs. 11.6556	Rs. 11.2285
	Regular Plan - Daily Dividend Option	Rs. 10.0031	Rs. 10.0031
3) Dividend in the following plans was declared during the half year ended March 31, 2015.			Per Unit (Rs.)

Regular Plan - Daily Dividend Option Details of derivatives exposure and transaction:

> (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

> $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no$ non-hedging transactions through futures which have been squared off/expired.

> (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \qquad (5)$

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.02 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Name of the Instrument	ISIN	Rating	Quantity Market/ %	to Ne
			Fair Value	Assets
			(Rs in Lacs.)	
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			140.83 97	.41%
Sub Total			140.83 97	.41%
Total			140.83 97	.41%
Net Receivables / (Payables)			3.75 2	.59%
GRAND TOTAL			144.58 100	.00%

BIRLA SUN LIFE QUARTERLY INTERVAL FUND - SERIES 4

(An Interval Income Scheme) Portfolio as on March 31, 2015

The provision made for Non Performing Assets as of March 31, 2015 is Nil

Plan/Option wise Net Asset Values are as follows: As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Rs. 10.0000 Rs. 10.0135 Rs. 17.9752 Rs. 17.3051 Regular Plan - Growth Option Direct Plan - Dividend Option Rs. 10.0000 Rs. 10.0053 Direct Plan - Growth Option Rs. 17.9751 Rs. 17.3050 (3) Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.) 0.3973 Regular Plan - Dividend Option

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

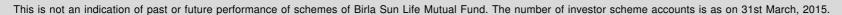
(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging (6) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL transactions through option which have exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31,2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no$ non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.02 years Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

✓ Over 2.4 million investor scheme accounts





Market/ % to Net

Fair Value (Rs in Lacs.)

4,436.82

4,435.50

12.074.60 12.88%

12,074.60 12.88%

1,751.64 1.87%

93,759,72 100,00%

1,000,000

4.73%

4.73%

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	(An Interval Incom- Portfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Ne Asset
Money Market Instruments				,	
Certificate of Deposit					
Axis Bank Ltd ** #	INE238A16YO7	CRISIL A1+	750	703.16	27.67%
ICICI Bank Ltd ** #	INE090A16V66	CRISIL A1+	750	702.79	27.66%
Kotak Mahindra Bank Ltd ** #	INE237A16E20	CRISIL A1+	750	702.71	27.65%
Indusind Bank Ltd ** #	INE095A16QE8	CRISIL A1+	445	416.67	16.40%
Sub Total				2,525.33	99.38%
Total				2,525.33	99.38%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				14.98	0.59%
Sub Total				14.98	0.59%
Total				14.98	0.59%
Net Receivables / (Payables)				0.81	0.03%
GRANDTOTAL				2,541.12	100.00%

* Thinly Traded / Non Traded Security

Unlisted Security

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 As on September 30, 2014 Rs. 10.6642 Regular Plan - Dividend Option N.A Rs. 11.6031 Regular Plan - Growth Option Rs. 12.1189 Rs. 10.6907 Rs. 10.1805 Regular Plan - Quarterly Dividend Option Direct Plan - Growth Option Rs. 12.1025 Rs. 11.5862 Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option Regular Plan - Dividend Option

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging
(6) transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.81 years

BIRLA SUN LIFE	INTERVAL INCOM	E FUND - ANN	UAL PLAN V					
	(An Interval Incom							
Portfolio as on March 31, 2015								
Name of the Instrument	ISIN	Rating	Quantity		% to Net			
			(Fair Value Rs in Lacs.)	Assets			
Money Market Instruments								
Certificate of Deposit								
Bank of Maharashtra ** #	INE457A16GP7	CRISIL A1+	2,150	1,997.82	27.70%			
Canara Bank #	INE476A16QB6	CRISIL A1+	2,000	1,849.30	25.64%			
Andhra Bank ** #	INE434A16LB6	CARE A1+	2,000	1,845.26	25.58%			
Punjab & Sind Bank ** #	INE608A16IM8	ICRA A1+	1,080	1,000.22	13.87%			
Sub Total				6,692.60	92.79%			
Total				6,692.60	92.79%			
CBLO / Reverse Repo								
Clearing Corporation of India Ltd				505.40	7.01%			
Sub Total				505.40	7.01%			
Total				505.40	7.01%			
Net Receivables / (Payables)				14.39	0.20%			
GRANDTOTAL	•			7,212.39	100.00%			
** Thinly Traded / Non Traded Security								

Unlisted Security

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 As on September 30, 2014 Rs. 11.3934 Rs. 11.8890 Regular Plan - Growth Option Direct Plan - Dividend Option Rs. 10.0174

No dividend was declared during the half year ended March 31, 2015. Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE INTERVAL INCOME FUND - ANNUAL PLAN IX					
	(An Interval Income Portfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Yes Bank Ltd ** #	INE528G16YX9	ICRA A1+	9,245	8,983.73	30.02%
ICICI Bank Ltd ** #	INE090A16S87	ICRA A1+	9,240	8,980.10	30.00%
Kotak Mahindra Bank Ltd ** #	INE237A16ZR9	CRISIL A1+	9,240	8,979.49	30.00%
Axis Bank Ltd ** #	INE238A16WX2	CRISIL A1+	3,000	2,915.42	9.74%
Sub Total				29,858.74	99.76%
Total				29,858.74	99.76%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				69.92	0.23%
SubTotal				69.92	0.23%
Total				69.92	0.23%
Net Receivables / (Payables)				0.96	
GRANDTOTAL				29,929.62	100.00%
** Thinly Traded / Non Traded Security					

\$ Less Than 0.01% of Net Asset Value

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2)	Figuroption wise ivet Asset values are as follows.						
	Plan	As on March 31, 2015	As on September 30, 2014 ##				
	Regular Plan - Dividend Option	Rs. 10.6039	Rs. 10.1319				
	Regular Plan - Growth Option	Rs. 11.6457	Rs. 11.1273				
	Regular Plan - Quarterly Dividend Option	Rs. 10.4406	Rs. 10.1327				
	Direct Plan - Dividend Option	Rs. 10.6059	Rs. 10.1324				
	Direct Plan - Growth Option	Rs. 11.6514	Rs. 11.1312				
(3)	Dividend in the following plans was declared during	Per Unit (Rs.)					
	Regular Plan - Quarterly Dividend Option		0.1626				
(4)	Details of derivatives exposure and transaction:						

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no (5)

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.36 years

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

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	(An Interval Inc Portfolio as on M				(An Ope
Name of the Instrument	ISIN	Rating	Quantity Market Fair Value (Rs in Lacs.		Name of the Instrument
CBLO / Reverse Repo Clearing Corporation of India Ltd				97.28%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges
Sub Total Total Net Receivables / (Pavables)				97.28% 97.28% 2.72%	Maruti Suzuki India Ltd Tata Chemicals Ltd
GRANDTOTAL				100.00%	Dr. Reddy's Laboratories Ltd

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

	I Iali	AS OII March 31, 2013	As on September 30, 2014
	Regular Plan - Dividend Option	Rs. 10.0724	Rs. 10.0866
	Regular Plan - Growth Option	Rs. 18.4315	Rs. 17.7086
	Institutional Plan - Daily Dividend Option	Rs. 10.0724	Rs. 10.0866
	Institutional Plan - Growth Option	Rs. 15.0362	Rs. 14.4465
	Direct Plan - Dividend Option	Rs. 10.0725	Rs. 10.0867
	Direct Plan - Growth Option	Rs. 18.4369	Rs. 17.7129
3)	Dividend in the following plans was declared durir	ng the half year ended March 31, 2015.	Per Unit (Rs.
	Direct Plan - Dividend Option		0.4188
	Institutional Plan - Daily Dividend Ontion		0.4193

Details of derivatives exposure and transaction: $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, \ 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, \ 2015 \ there \ were \ no \ hedging \ Position \ Annex \ Annex$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.02 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

	LIFE INDIA							
(An Open Ended Equity Scheme) Portfolio as on March 31, 2015								
Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value	% to Net			
				(Rs in Lacs.)				
Government Securities								
8.60% GOI (MD 02/06/2028)	IN0020140011	SOV	3,000,000	3,208.83	12.10%			
8.83% GOI (MD 12/12/2041)	IN0020110063	SOV	1,500,000	1,659.02	6.26%			
9.20% GOI (MD 30/09/2030)	IN0020130053	SOV	1,000,000	1,118.28	4.22%			
9.23% GOI (MD 23/12/2043)	IN0020130079	SOV	500,000	576.76	2.18%			
8.30% GOI (MD 31/12/2042)	IN0020120062	SOV	500,000	525.55	1.98%			
8.32% GOI (MD 02/08/2032)	IN0020070044	SOV	500,000	523.26	1.97%			
Total				7,611.70	28.70%			
Equity & Equity related								
(a) Listed / awaiting listing on Stock Exchanges								
ING Vysya Bank Ltd	INE166A01011	Banks	150,000	1,403.33	5.29%			
Maruti Suzuki India Ltd	INE585B01010	Auto	35,000	1,294.07	4.88%			
Axis Bank Ltd	INE238A01034	Banks	200,000	1,120.40	4.23%			
Larsen & Toubro Ltd	INE018A01030	Construction Project	60,000	1,031.79	3.89%			
HDFC Bank Ltd	INE040A01026	Banks	100,000	1,022.70	3.86%			
ICICI Bank Ltd	INE090A01021	Banks	300,000	946.50	3.57%			
Shriram City Union Finance Ltd	INE722A01011	Finance	40,000	786.06	2.96%			
Hero MotoCorp Ltd	INE158A01026	Auto	25,000	659.95	2.49%			
Indusind Bank Ltd	INE095A01012	Banks	70,000	620.20	2.34%			
Bajaj Auto Ltd	INE917I01010	Auto	30,000	604.98	2.28%			
Karur Vysya Bank Ltd	INE036D01010	Banks	108,927	592.45	2.23%			
State Bank of India	INE062A01020	Banks	220,000	587.51	2.22%			
The Federal Bank Ltd	INE171A01029	Banks	442,000	583.66	2.20%			
Capital First Limited	INE688I01017	Finance	141,000	563.15	2.12%			
Tata Motors Ltd	INE155A01022	Auto	100,000	550.20	2.07%			
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	15,000	502.58	1.90%			
Multi Commodity Exchange of India Ltd	INE745G01035	Finance	40,000	448.98	1.69%			
Tourism Finance Corporation of India Ltd	INE305A01015	Finance	600,000	406.80	1.53%			
Cummins India Ltd Ashoka Buildcon Ltd	INE298A01020	Industrial Products	40,000	352.26	1.33%			
Asnoka Buildcon Ltd PTC India Ltd	INE442H01029	Construction Project Power	200,000	351.70				
	INE877F01012	Power Banks	400,000	323.60	1.22%			
Bank of Baroda	INE028A01039 INE202B01012	Finance	180,000	294.30 273.83	1.03%			
Dewan Housing Finance Corporation Ltd Crompton Greaves Ltd	INE202B01012 INE067A01029		58,555 160,000	265.60	1.00%			
IRB Infrastructure Developers Ltd	INE821I01014	Industrial Capital Goods Construction	108,000	263.74	0.99%			
Bosch Ltd	INE323A01026	Auto Ancillaries	1,000	254.21	0.96%			
Gujarat Industries Power Company Ltd	INE162A01010	Power	295,000	253.41	0.96%			
Alstom India Ltd	INE878A01011	Industrial Capital Goods	26,350	192.22	0.72%			
Muthoot Finance Ltd	INE414G01012	Finance	90,800	188.00	0.71%			
Indian Bank	INE562A01011	Banks	99,000	171.72	0.65%			
Sundaram Finance Ltd	INE660A01013	Finance	10,000	151.74	0.57%			
Torrent Power Ltd	INE813H01021	Power	91,469	149.60	0.56%			
J.Kumar Infraprojects Ltd	INES75101021 INE576I01014	Construction	19,000	129.78	0.49%			
Jaiprakash Power Ventures Ltd	INE351F01018	Power	1,200,000	123.00	0.46%			
Reliance Capital Ltd	INE013A01015	Finance	20,000	84.91	0.32%			
VA Tech Wabag Ltd	INE956G01038	Engineering Services	9,400	77.05	0.29%			
Sadbhav Engineering Ltd	INE226H01026	Construction Project	22,309	74.30	0.28%			
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	1,260,000	10.08	0.04%			
Sub Total			,,9	17,710.36	66.79%			
(b) Unlisted				NIL	NIL			
Sub Total				NIL NIL	NIL			
Total				17,710.36	66.79%			
				17,710,50	00.17/0			
Clearing Corporation of India Ltd				022.00	2 520			
Clearing Corporation of India Ltd Sub Total				932.89	3.52%			
Sub Total Total				932.89 932.89	3.52% 3.52%			

GRAND TOTAL ^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Net Receivables / (Payables)

(2)

Plan/Option wise Net Asset Values are as for	llows:	
Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 13.24	Rs. 11.83
Regular Plan - Growth Option	Rs. 14.20	Rs. 12.68
Direct Plan - Dividend Option	Rs. 14.39	Rs. 12.81
Direct Plan - Growth Option	Rs. 14.37	Rs. 12.80

(3) No dividend was declared during the half year ended March 31, 2015.

Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 5.44 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.33 times The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.

(8) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil. (9) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

INF089A01023 Pharmaceuticals Dr. Reddy's Laboratories Ltd 113,785 3,969.67 4.23% 4.11% INE002A01018 3,852.88 Cipla Ltd 3,597.87 3.84% INE059A01026 Pharmaceuticals 505,000 Bharat Forge Ltd INE465A01025 Industrial Products 250,000 3,192,13 3.40% Hero MotoCorp Ltd INE158A01026 Auto 112,000 2,956.58 3.15% INE021A01026 Consumer Non Durables 2,547.34 2.72% Asian Paints Ltd 313,983 Glaxosmithkline Consumer Healthcare Ltd INE264A01014 Consumer Non Durables 40,000 2,520,00 2.69% ITC Ltd INE154A01025 Consumer Non Durables 771,700 2,514.58 2.68% Tata Motors Ltd INE155A01022 Auto 2,200.80 2.35% 400,000 Eicher Motors Ltd INE066A01013 Auto 12,500 1.988.52 2.129 INE196A01026 Consumer Non Durables 500,000 1,928.75 2.069 Bosch Ltd INE323A01026 Auto Ancillaries 7,500 1,906.60 2.03% Strides Arcolab Ltd INE939A01011 Pharmaceuticals 155,689 1.838.45 1.96% Motherson Sumi Systems Ltd INE775A01035 Auto Ancillaries 355,300 1,829.62 1.95% 1,828.65 1.95% Jnited Spirits Ltd INE854D01016 Consumer Non Durables 50,000 Frasim Industries Ltd INE047A01013 Cement 50,000 1.811.18 1.93% INE935A01035 Pharmaceuticals 1,771.98 1.89% INE298A01020 Industrial Products ummins India Ltd 200,000 1,761.30 1.88% INF883A01011 Auto Ancillaries MRF Ltd 4,450 1.724.40 1.84% 1.74% AIA Engineering Ltd INE212H01026 Industrial Products 129,950 1,627.69 INE302A01020 Auto Ancillaries 1,603.31 1.71% Exide Industries Ltd 902,000 Bata India Ltd INE176A01010 Consumer Durables 142,658 1.556.18 1.66% INE493A01027 Consumer Non Durables 1,653,498 1,498.07 1.60% 1,487.24 Hindustan Zinc Ltd INE267A01025 Non - Ferrous Metals 917,200 1.59% Ultratech Cement Ltd INE481G01011 Cement 50,000 1.438.95 1.53% INE205A01025 Non - Ferrous Metals Sesa Sterlite Ltd 700,000 1,326.50 1.41% Rallis India Ltd 538,715 1,223.15 1.30% INE613A01020 Pesticides Jindal Steel & Power Ltd. INE749A01030 Ferrous Metals 750,000 1.176.00 1.25%

(An Open ended Manufacturing Sector Scheme) Portfolio as on March 31, 2015

INE585B01010 Auto

Chemicals

INE092A01019

INE263A01016 Industrial Capital Goods 1.259 HSIL Ltd 1,126.50 INE415A01038 Consumer Durables 250,000 1.20% INF917I01010 Auto Bajaj Auto Ltd 50,000 1.008.30 1.08% INE226A01021 Construction Project 0.99% Voltas Ltd 330,057 923.66 623,253 0.97% Greaves Cotton Ltd INE224A01026 Industrial Products 908.70 Mahindra & Mahindra Ltd INE101A01026 Auto 75,000 890.85 0.95% INE353G01020 Pharmaceuticals 874.56 0.939 Clariant Chemicals (India) Ltd INE492A01029 Chemicals 104,000 845.68 0.90% Century Textiles & Industries Ltd INE055A01016 Cement 125,000 796,44 0.85% 0.54% Kewal Kiran Clothing Ltd INE401H01017 Textile Products 23,900 508.07 Inox Wind Ltd 150,750 INE066P01011 Industrial Capital Goods 489.94 0.52% Raymond Ltd INE301A01014 Textile Products 109,200 483.81 0.52% Dalmia Bharat Ltd INE439L01019 Cement 0.229 INE621L01012 Industrial Capital Goods Texmaco Rail & Engineering Ltd 100,000 149.40 0.16% Sub Total 77.933.13 83.129 (b) Unlisted NII. Sub Total NII. NIL Total 77,933.13 83.12% Cash and Bank 0.35 Margin (Future and Options) 2,000.00 2.13% 2,000.00 2.13% CBLO / Reverse Repo Clearing Corporation of India Ltd

\$ Less Than 0.01% of Net Asset Value

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

Net Receivables / (Payables)

Sub Total

GRANDTOTAL

The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows

As on March 31, 2015 As on September 30, 2014 ## Regular Plan - Dividend Option Rs. 10.12 N.A Regular Plan - Growth Option Rs. 10.12 Direct Plan - Dividend Option Rs. 10.13 Direct Plan - Growth Option Rs. 10.14 N.A

Birla Sun Life Manufacturing Equity Fund has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2015.

262.22 0.99%

26,517.17 100.00%

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015.

Underlying	Long/Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
NIFTYAPR15	Long	8,566.65	8,534.75	1,034.48
	•			

Total exposure due to futures (non hedging positions) as a 10.92% age of net assets

For the period ended March 31, 2015 following non-hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.	
4,800		1,028,306,484.0			

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03.

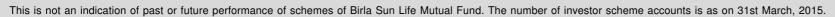
(7) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.

(8) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.

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(9) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

☑ Over 2.4 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2015

DIDLA	SUN LIFE MON	NTHLY INCOME	(Pu	rsuant to	Reg	gulation 59A of Securities and			lia (Mut	ual Fur	ids) R		LIEF NEW M	II I FNNIIIM FUND			
(An Open Ended Scheme. Monthly incom		and is subject to availabi	ility of distril	butable surplus))	(An C	Open Ended Inco tfolio as on Marc					(An	Open Ended Gro rtfolio as on Mar				
Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ % to Fair Value A Rs in Lacs.)	o Net Assets	Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net Assets	Name of the Instrument	ISIN	Industry^		Market/ % t Fair Value Rs in Lacs.)	
Debt Instruments			(1	KS III Lacs.)		Debt Instruments			(1	KS III Lacs.)		Equity & Equity related			(1	.s III Lacs.)	
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchanges	D. 177000 1 0 1 0 4 0 4 1		400.000		
10.30% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	I CRISIL AAA	400	4,168.78 16.	.00%	7.00% RKN RETAIL PVT. LTD **	INE270O08017	` /	330	36,937.40		Infosys Ltd Tech Mahindra Ltd	INE009A01021 INE669C01036		100,000 134,000	2,218.35 2° 843.80 10	
10.75% IDBI Bank Ltd **	INE008A08U84		130		.14%	12.50% DLF Ltd **	INE271C07095		68	34,258.89		HCL Technologies Ltd	INE860A01027		80,000	784.32	
12.50% DLF Ltd **	INE271C07095		2	,	.87%	11.00% IL & FS Education and Technology Services Ltd **	INE896F07068	IND AA-(SO)	1,986	20,106.42	5.27%	Tata Consultancy Services Ltd	INE467B01029		25,500	651.26	
9.25% Power Grid Corporation of India Ltd ** 9.25% Power Grid Corporation of India Ltd **	INE752E07JD2 INE752E07JE0		20 12		.98%	10.52% IL & FS Education and Technology	INE896F07050	IND AA-(SO)	1,548	15,544.86	4.07%	Cyient Limited	INE136B01020		112,484		7.08%
9.25% Power Ord Corporation of findia Etd *** 11.00% IDBI Bank Ltd **	INE/32E0/3E0 INE/08A08Q07		9		.37%	Services Ltd **	1120/010/030	110/11/(50)	1,540	15,544.00	4.0776	Persistent Systems Ltd Tata Communications Ltd	INE262H01013 INE151A01013		58,700 82,000	419.29 5 346.04 4	5.26% 4.34%
9.61% Power Finance Corporation Ltd **	INE134E08DQ6		7		.28%	11.45% Sterlite Technologies Ltd **	INE089C07034	CRISIL A+	1,250	12,704.96	3.33%	KPIT Technologies Limited	INE836A01035		157,500		3.72%
Sub Total				7,097.27 27.		12.25% TRIL Infopark Ltd (TATA Realty SPV) **	INE583J07015	BWR A(SO)	1,090	10,987.05	2.88%	Sasken Communication Technologies Ltd	INE231F01020	Software	135,000		3.69%
(b) Privately placed / Unlisted				NIL	NIL	12.00% IL&FS Transportation Networks Ltd **	INE975G08033		1,000	10,355.30	2.71%	NIIT Technologies Ltd Dish TV India Ltd	INE591G01017	Software	60,760	212.23	
Sub Total					NIL	8.90% Reliance Jio Infocomm Limited	INE110L08052		1,000	10,001.93	2.62%	Sonata Software Ltd	INE836F01026 INE269A01021	Media & Entertainment Software	210,000 90,000	172.10 2 160.61 2	2.01%
Total				7,097.27 27.		8.45% Reliance Ports and Terminals Ltd ** 10.15% Securities Trading Corp Ind Ltd **	INE941D07133 INE020E07027		1,000 730	9,743.90 7,429.08	2.55% 1.95%	Info Edge (India) Ltd	INE663F01024	Software	15,000	125.99	1.58%
Government Securities						9.25% Reliance Jio Infocomm Limited **	INE110L08037		700	7,121.64	1.87%	Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	36,500	124.74	
8.28% GOI (M/D 21/09/2027)	IN0020070069	SOV	6,050,000	6,277.76 24.	.10%	10.35% Hero Fincorp Limited **	INE957N07021		311	3,171.17	0.83%	Jagran Prakashan Ltd Just Dial Limited	INE199G01027 INE599M01018	Media & Entertainment Software	85,500 7,000	110.08 1 92.66 1	1.38%
8.40% GOI (MD 28/07/2024)	IN0020140045		4,500,000		.02%	11.00% Cholamandalam Investment and	INE121A07HB6	ICRA AA	250	2,551.98	0.67%	Shemaroo Entertainment Ltd	INE363M01019		50,000		1.15%
8.24% GOI (MD 15/02/2027)	IN0020060078	SOV	500,000	516.07 1.	.98%	Finance Company Ltd **						Firstsource Solutions Ltd	INE684F01012	Software	200,000	61.70).77%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	IN1020130135	SOV	200,000	215.81 0.	.83%	11.45% Sterlite Technologies Ltd **	INE089C07042		250	2,523.61	0.66%	PVR Ltd	INE191H01014	Media & Entertainment	8,300		0.69%
Total				11,704.27 44.	93%	9.40% Sesa Sterlite Ltd **	INE268A07103		100	1,003.38	0.26%	Zee Entertainment Enterprises Ltd (Preference Share) Sub Total	INE256A04014	Media & Entertainment	1,768,200	14.15 (7.639.50 95	
Equity & Equity related						Kotak Mahindra Prime Ltd ** Sub Total	INE916DA7BU0	CRISIL AAA	6	61.47 184,503.04	0.02%	(b) Unlisted				7,039.30 93	.1170
(a) Listed / awaiting listing on Stock Exchanges										104,505.04	40.55 /6	Magnasound (I) Ltd ** # ~		Miscellaneous	150,000	0.00	\$
Repco Home Finance Ltd	INE612J01015	Finance	96,116	613.65 2.	.36%	(b) Privately placed / Unlisted	DIE CERTIFORM	CAREA (CO)	1 000	25 552 40	6 700	Sub Total				0.00	\$
Eicher Motors Ltd	INE066A01013		2,900		.77%	11.00% RHC Holding Pvt Ltd ** # Adani Power Ltd ** #	INE657K07296	CARE A(SO) BWR AA-(SO)	1,000 250	25,553.48 24,971.78	6.70%	Total CBLO / Reverse Repo				7,639.50 95	.77%
V-Mart Retail Limited	INE665J01013		54,000		.18%	10.60% Relationships Properties Pvt Ltd ** #	INE395R08015		2,250	22,840.74	5.99%	Clearing Corporation of India Ltd				263.69	3.31%
Kewal Kiran Clothing Ltd		Textile Products	12,900		.05%	Adani Power Ltd ** #	INE814H07018	` '	175	17,531.20	4.59%	Sub Total				263.69 3	
Bajaj Finance Ltd HDFC Bank Ltd	INE296A01016 INE040A01026		5,359 20,000		.85% .79%	11.00% RHC Holding Pvt Ltd ** #	INE657K07288	CARE A(SO)	600	15,332.09	4.02%	Total				263.69 3	-
Indusind Bank Ltd	INE095A01012		22,600		.77%	S.D. Corporation Pvt. Ltd (ZCB) ** #	INE660N08011	ICRA AA+(SO)	120	13,048.79	3.42%	Net Receivables / (Payables) GRANDTOTAL				73.79 0 7,976.98 100	-
Axis Bank Ltd	INE238A01034		27,500		.59%	15.00% Coffee Day Natural Resources	INE634N07059	BWR A-(SO)	1,000	10,035.02	2.63%	** Thinly Traded / Non Traded Security				7,570.50 100	100 /6
ICICI Bank Ltd	INE090A01021	Banks	40,000	126.20 0.	.48%	Private Limited ** #	TATE FOOT OFFICE	IODAAA	(12	7.162.72	1.000	# Unlisted Security ~ Illiquid Security					
Shriram City Union Finance Ltd	INE722A01011	Finance	5,000	98.26 0.	.38%	Tata Housing Development Co Ltd (ZCB) ** # 6.00% Sahyadri Agencies Ltd ** #	INE582L07062 INE811P07017		613 500	7,162.73 5,677.07		\$ Less Than 0.01% of Net Asset Value	unhamanan mat anail	shla internal alassification b	h u		
HCL Technologies Ltd	INE860A01027		9,000		.34%	11.10% Hero Realty Ltd ** #	INE829Q07058		100	5,142.67	1.35%	^Industry classification as recommended by AMFI and Notes:	wherever not availa	abie, internal classification i	as been used		
Inox Wind Ltd	INE066P01011	•	26,313		.33%	11.10% Floreat Investments Ltd ** #	INE056O07012		300	3,011.91	0.79%	(1) The provision made for Non Performing Assets a	s of March 31, 2015	is Nil.			
Siemens Ltd	INE003A01024 INE491A01021	•	6,000 78,000	83.81 0. 75.58 0.	.32%	Hero Realty Ltd ** #	INE829Q07041	ICRA A+(SO)	25	2,510.77	0.66%	(2) Plan/Option wise Net Asset Values are as follows					
City Union Bank Ltd Voltas Ltd	INE491A01021 INE226A01021		27,000		.29%	15.00% Coffee Day Natural Resources	INE634N07067	BWR A-(SO)	200	2,007.00	0.53%	Plan Regular Plan - Dividend Option	As	on March 31, 2015 Rs. 19.96		tember 30, 2014 s. 18.56	
Cyient Limited	INE136B01020	•	15,000		.29%	Private Limited ** #	Director	n.m		#00.0¢	0.450	Regular Plan - Growth Option		Rs. 35.21		s. 32.74	
Cummins India Ltd	INE298A01020	Industrial Products	8,500	74.86 0.	.29%	RHC Holding Pvt Ltd (ZCB) ** # Sub Total	INE657K07221	INDA	20	583.26 155.408.51		Direct Plan - Dividend Option		Rs. 18.36		s. 17.03	
Maruti Suzuki India Ltd	INE585B01010	Auto	2,000	73.95 0.	.28%	Total				339,911.55		Direct Plan - Growth Option	1.M 21 2015	Rs. 35.86	R	s. 33.13	
Grasim Industries Ltd	INE047A01013	Cement	2,000	72.45 0.						,		 (3) No dividend was declared during the half year ende (4) Details of derivatives exposure and transaction: 	d March 31, 2015.				
OMKAR SPECIALITY CHEMICALS LIMITED	INE474L01016		44,000		.27%	Money Market Instruments Commercial Paper						(a) Hedging Position through Futures as on March 3	1, 2015 is Nil and for	the half year ended March 31,	2015 there were	no hedging trans	actions
Gulf Oil Lubricants India Ltd	INE635Q01029		13,700		.27%	Housing Development Finance Corporation Ltd ** #	INE001A14ME0) ICRA A1+	6,000	28,212.93	7.39%	through futures which have been squared off/expired					
Orbit Exports Ltd Bank of Baroda	INE231G01010 INE028A01039	Textile Products	20,000 41,500		.26%	Sub Total			-,	28,212.93		(b) Other than Hedging Position through Futures as or transactions through futures which have been square		il and for the half year ended Ma	arch 31, 2015 th	ere were no non-h	edging
Monte Carlo Fashions Ltd		Textile Products	12,098	58.11 0.		Total				28,212.93	7.39%	(c) Hedging Position through Put Options as on March	-	or the half year ended March 31,	2015 there were	e no hedging trans	actions
Emami Ltd	INE548C01032		5,000		.19%	Others						through option which have exercised/expired. (d) Other than Hedging Positions through Options as of	Monoh 21, 2015 io N	El and fantha half waar andad M	anah 21 2015 dh		doino
Oriental Hotels Ltd	INE750A01020	Hotels, Resorts And Othe	er 167,000	33.57 0.	.13%			Tonuna (No. of Dove)				transactions through options which have been exerc		an and for the nam year ended ivi	aicii 51, 2015 iii	ere were no non-n	auging
		Recreational Activities				Fixed Deposit 8.9% Syndicate Bank		Tenure (No. of Days)		5,000.00	1 31%	(e) Hedging Positions through swaps as on March 3					
National Aluminium Company Ltd		Non - Ferrous Metals	20,700	9.66 0.		Sub Total		,,		5,000.00		(5) During the current half year, the portfolio turno					
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	924,000	7.39 0.		Total				5,000.00		 (6) The total value of illiquid Equity Securities is 0 (7) Total market value of Foreign Securities/oversea 	-	-		is Nil	
Sub Total				3,800.08 14.	59%	CBLO / Reverse Repo						(8) Details of Repo in Corporate Debt Securities as		•			
(b) Unlisted						Clearing Corporation of India Ltd				3,853.41	1.01%						
Magnasound (I) Ltd ** # ~		Miscellaneous	15,000	0.00	\$	Sub Total				3,853.41	1.01%	BIRLA SUN LIFE COMMO	ODITY EQUIT	ES FUND - GLOBAL	AGRI PLA	N	
Sub Total				0.00	\$	Total				3,853.41	1.01%		Open Ended Gro rtfolio as on Mar				
Total				3,800.08 14.	59%	Net Receivables / (Payables)				4,620.99	1.21%				0 "	- N. 1 .// 6'	
CBLO / Reverse Repo						GRAND TOTAL						Name of the Instrument	ISIN	Industry^	Quantity	Market/ % t	
Clearing Corporation of India Ltd				3,160.23 12.		GRAND IOIAL				381,598.88	100.00%				(I	Rs in Lacs.)	
Sub Total				3,160.23 12.		ZCB - Zero Coupon Bond						Equity & Equity related					
Total				3,160.23 12.	.13%	** Thinly Traded / Non Traded Security						(a) Listed / awaiting listing on Stock Exchanges Uralkaliy OJSC SHS GDR	US91688E2063	Fertilizers & Agricultura	1,570	12.88	1.17%
Net Receivables / (Payables)				287.06 1.	10%	# Unlisted Security								Chemicals			
GRANDTOTAL				26,048.91 100.	.00%	·						Sub Total (b) Unlisted				12.88 1 NIL	.17% NIL
FRN - Floating Rate Note						Notes:						Sub Total				NIL	NIL
•						(1) The provision made for Non Performing Assets as	s of March 31, 2015	is Nil.				Total				12.88 1	.17%
** Thinly Traded / Non Traded Security						(2) Plan/Option wise Net Asset Values are as follows:	:					International Equities (a) Listed / awaiting listing on Stock Exchanges					
# Unlisted Security ~ Illiquid Security						Plan	Δs	on March 31, 2015	As on Sen	otember 30, 20	014	Monsanto Co	US61166W1018	Chemicals	1,500	106.43).70%
\$ Less Than 0.01% of Net Asset Value							120	· ·	•			Syngenta Ltd Reg Shs ARCHER-DANIELS-MIDLANDCO	CH0011037469 US0394831020	Chemicals Agricultural Products	420 2,990	89.69 8 88.73 8	8.17%
Aladustru alassification as recommended by AMEI and	d robanarian nat avail	obla internal alessification l	haa haan waad			Regular Plan - Dividend Option		Rs. 12.6360	Rs	s. 11.9038		ASSOCIATED BRITISH FOODS PLC	GB0006731235	Packaged Foods & Meats	3,250		7.83%
^Industry classification as recommended by AMFI and	u wnerever not avail:	anie, internai classification l	nas peen used			Regular Plan - Growth Option		Rs. 17.0463	Rs	s. 16.0586		BRF SA	US10552T1079	Packaged Foods & Meats	6,290	76.80	7.00%
Notes:						Regular Plan - Half Yearly Dividend Option		Rs. 10.7771	Rs	s. 10.6987		TYSON FOODS INC BUNGE LTD	US9024941034 BMG169621056	Packaged Foods & Meats Consumer Non Durables	3,140 1,370	75.66 6 70.13 6	5.89% 5.39%
(1) The provision made for Non Performing Assets a	as of March 31, 2015	is Nil.				, ,		Rs. 10.4148				Kubota Corp	JP3266400005	Industrial Capital Goods	6,000	59.59	5.43%
(2) Plan/Option wise Net Asset Values are as follows	ς.					Regular Plan - Quarterly Dividend Option				s. 10.3412		Deere And Co Ltd Potash Corp Of Saskatchewan Inc	US2441991054 CA73755L1076	Industrial Capital Goods Chemicals	1,050 2,540	58.23 5 51.50 4	
•						Institutional Plan - Growth Option ?		Rs. 16.5492	Rs	s. 15.5903		AGRIUM ORD	CA/3/33L10/6 CA0089161081	Chemicals	740	49.55	4.52%
Plan	As on March 3	31, 2015 As	on September	30, 2014		Direct Plan - Dividend Option		Rs. 12.7982	Rs	s. 12.0269		CF Industries Holdings Inc Ord Shs	US1252691001	Chemicals	240	43.70	
Regular Plan - Dividend Option	Rs. 12.43	806	Rs. 11.826	56		Direct Plan - Growth Option		Rs. 17.2699	Rs	s. 16.2285		The Mosaic Company Ltd Wilmar International Ltd	US61945C1036 SG1T56930848	Chemicals Consumer Non Durables	1,350 23,000	40.01 3 34.14 3	3.65% 3.11%
Regular Plan - Growth Option	Rs. 53.15	529	Rs. 48.563	33		Direct Plan - Half Yearly Dividend Option		Rs. 11.0662		s. 10.9844		NIPPON MEAT PACK ORD	JP3743000006	Packaged Foods & Meats	2,200	31.78	2.90%
•						• •						Marine Harvest ASA Yara International Asa	NO0003054108 NO0010208051	Packaged Foods & Meats Chemicals	4,100 670	29.45 2 21.51 1	
Regular Plan - Quarterly Dividend Option	Rs. 12.60	ιυυ	Rs. 12.294	†7		Direct Plan - Quarterly Dividend Ontion		Rs 10 5124	Da	10.4122					570		

	Plan	As on March 31, 2015	As on September 30, 2014	
	Regular Plan - Dividend Option	Rs. 12.4306	Rs. 11.8266	
	Regular Plan - Growth Option	Rs. 53.1529	Rs. 48.5633	
	Regular Plan - Quarterly Dividend Option	Rs. 12.6053	Rs. 12.2949	
	Direct Plan - Dividend Option	Rs. 13.3111	Rs. 12.6195	
	Direct Plan - Growth Option	Rs. 53.9317	Rs. 49.1014	
	Direct Plan - Quarterly Dividend Option	Rs. 12.9667	Rs. 12.6016	
3)	Dividend in the following plans was declared during the	he half year ended March 31, 2015.	Per Unit (Rs.)	
	Direct Plan - Quarterly Dividend Option		0.5646	
	Regular Plan - Quarterly Dividend Option		0.5504	
	Direct Plan - Dividend Option		0.4540	
	Regular Plan - Dividend Option		0.4250	
4)	Details of derivatives exposure and transaction:			

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

 $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Position \ Annex \ Put \ P$ transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

- The Average Maturity Period of the Portfolio is 6.44 years.
- (6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03.
- (7) The total value of illiquid Equity Securities is 0.00 crores and its percentage to Net Assets is 0.00%.
- (8) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.
- (9) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Regular Plan - Dividend Option	Rs. 12.6360	Rs. 11.9038
Regular Plan - Growth Option	Rs. 17.0463	Rs. 16.0586
Regular Plan - Half Yearly Dividend Option	Rs. 10.7771	Rs. 10.6987
Regular Plan - Quarterly Dividend Option	Rs. 10.4148	Rs. 10.3412
Institutional Plan - Growth Option ?	Rs. 16.5492	Rs. 15.5903
Direct Plan - Dividend Option	Rs. 12.7982	Rs. 12.0269
Direct Plan - Growth Option	Rs. 17.2699	Rs. 16.2285
Direct Plan - Half Yearly Dividend Option	Rs. 11.0662	Rs. 10.9844
Direct Plan - Quarterly Dividend Option	Rs. 10.5124	Rs. 10.4122
? Plan(s) discontinued from accepting subscriptions w.e.f Octob	ber 01, 2012.	
Dividend in the following plans was declared during the half year	ended March 31, 2015.	Per Unit (Rs.)
Direct Plan - Half Yearly Dividend Option		0.6200

Regular Plan - Quarterly Dividend Option $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, \ 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, \ 2015 \ there \ were \ no \ hedging$ transactions through futures which have been squared off/expired.

- (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were (3)
- no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2015.

Regular Plan - Half Yearly Dividend Option

Direct Plan - Ouarterly Dividend Option

Underlying Security	Notional amount	Long/Short	Maturity date
11.00% RHC HOLDING PVT LTD - (12-Nov-2019) / PUT (12-Nov-2017)	1,000,000,000.00	Long	12-Nov-19
11.00% RHC HOLDING PVT LTD - (12-Nov-2019) / PUT (12-Nov-2017)	1,000,000,000.00	Long	12-Nov-19
7.00% RKN RETAIL PVT. LTD (11-Mar-2018) CALL (11-Mar-2014)	2,000,000,000.00	Long	11-Mar-18
10.60% RELATIONSHIPS PROPERTIES PVT LTD - (29-Sep-2018)	1,500,000,000.00	Long	29-Sep-18

- (5) The Average Maturity Period of the Portfolio is 2.85 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Yara International Asa 21.51 1.96% NO0010208051 Chemicals US4571871023 Consumer Non Durables 1.83% INGREDION INC 20.10 17.04 7.19 Golden Agri-Resources Ltd MU0117U00026 Consumer Non Durables 88,060 1.55% Sociedad Quimica yMinera de Chile SA US8336351056 Chemicals 630 0.66% srael Chemicals Ltd IL0002810146 Chemicals 6.37 0.58% Sub Total 1.063.54 96.92%

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used Notes:

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

CBLO / Reverse Repo

Net Receivables / (Payables)

Sub Total

GRAND TOTAL

Clearing Corporation of India Ltd

0.5767

0.5569

As on March 31, 2015 Plan As on September 30, 2014 Rs. 17.2582 Regular Plan - Dividend Option Rs. 17.4708 Rs. 20.3343 Regular Plan - Growth Option Rs. 20.0872 Direct Plan - Dividend Option Rs. 17.6842 Rs. 17.4259 Direct Plan - Growth Option Rs. 20.5720 Rs. 20.2710

No dividend was declared during the half year ended March 31, 2015. Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the year endethrough futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31,2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no \ non-hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no \ non-hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no \ non-hedging \ Nil \ no \ no \ Nil \ no \ Nil$ transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

- During the current half year, the portfolio turnover ratio of equity and equity related instruments is Nil.
- The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.
- Total market value of Foreign Securities/overseas ETFs in 10.64 crores and its percentage to Net Assets as at March 31, 2015 is 96.92%.
- Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

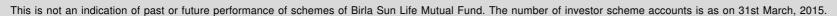
1,063.54 96.92%

30.96 2.82% 30.96 2.82%

(10.04) -0.91%

1,097.34 100.00%

✓ Over 2.4 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2015

Po	TOTAL .				
Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets
Equity & Equity related				(Its III Dutsi)	
(a) Listed / awaiting listing on Stock Exchanges					
Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	145,510	12,387.34	6.15%
Sundaram Clayton Ltd	INE105A01035	Auto Ancillaries	610,683	11,345.57	5.64%
ICRA Ltd	INE725G01011	Finance	238,235	9,551.32	4.75%
Bayer CropScience Ltd	INE462A01022		282,226	9,378.65	4.66%
ING Vysya Bank Ltd	INE166A01011	Banks	899,628	8,416.47	4.18%
MRFLtd	INE883A01011	Auto Ancillaries	18,945	7,341.31	3.65%
Pfizer Ltd	INE182A01018	Pharmaceuticals	293,145	6,537.57	3.25%
Bosch Ltd	INE323A01026	Auto Ancillaries	25,487	6,479.14	3.22%
ICICI Bank Ltd	INE090A01021	Banks	1,991,396	6,282.85	3.12%
STERLING HOLIDAY RESORTS INDIA LTD	INE657A01019	Miscellaneous	2,469,640	5,961.71	2.96%
Housing Development Finance Corporation Ltd	INE001A01036	Finance Software	440,830	5,800.00	2.88%
Tata Consultancy Services Ltd	INE467B01029		226,833	5,793.20	2.88%
Larsen & Toubro Ltd Cummins India Ltd	INE018A01030	Construction Project	335,437	5,768.34	2.87% 2.69%
Shopper's Stop Ltd	INE298A01020 INE498B01024	Industrial Products Retailing	614,074 1,280,030	5,407.84 5,260.92	2.69%
Reliance Industries Ltd	INE498B01024 INE002A01018	Petroleum Products	618,831	5,200.92	2.54%
Axis Bank Ltd	INE002A01018 INE238A01034	Banks	846,490	4,742.04	2.34%
HDFC Bank Ltd	INE040A01034 INE040A01026	Banks	447,549	4,742.04	2.27%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	1,319,025	4,507.77	2.21%
Tata Motors Ltd	INE155A01022	Auto	805,204	4,430.23	2.20%
Biocon Ltd	INE376G01013	Pharmaceuticals	896,081	4,205.31	2.09%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	384,433	3,936.21	1.96%
Grasim Industries Ltd	INE047A01013	Cement	108,128	3,916.77	1.95%
Jet Airways (India) Ltd	INE802G01018	Transportation	791,867	3,869.46	1.92%
Yes Bank Ltd	INE528G01019	Banks	471,649	3,847.48	1.91%
Shree Cements Ltd	INE070A01015	Cement	35,143	3,793.27	1.88%
Gillette India Ltd	INE322A01010	Consumer Non Durables	76,517	3,659.81	1.82%
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	101,705	3,484.06	1.73%
HCL Technologies Ltd	INE860A01027	Software	338,719	3,320.80	1.65%
Infosys Ltd	INE009A01021	Software	131,697	2,921.50	1.45%
Indusind Bank Ltd	INE095A01012	Banks	322,058	2,853.43	1.42%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	318,000	2,777.89	1.38%
Maruti Suzuki India Ltd	INE585B01010	Auto	71,686	2,650.48	1.32%
Century Textiles & Industries Ltd	INE055A01016	Cement	381,391	2,430.03	1.21%
Tech Mahindra Ltd	INE669C01036	Software	384,316	2,420.04	1.20%
Capital First Limited	INE688I01017	Finance	542,500	2,166.75	1.08%
IDFC Ltd.	INE043D01016		1,237,298	2,065.67	1.03%
ITC Ltd	INE154A01025	Consumer Non Durables	470,350	1,532.64	0.76%
Hitachi Home and Life Solutions (India) Ltd	INE782A01015	Consumer Durables	84,834	1,232.64	0.61%
Sesa Sterlite Ltd	INE205A01025	Non - Ferrous Metals	555,582	1,052.83	0.52%
Mahindra & Mahindra Ltd	INE101A01026	Auto	84,807	1,007.34	0.50%
Container Corporation of India Ltd	INE111A01017	Transportation	61,057	967.08	0.48%
Bata India Ltd	INE176A01010	Consumer Durables	86,020	938.35	0.47%
Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	46,080	928.19	0.46%
Ashok Leyland Ltd	INE208A01029	Auto	1,238,331	907.70	0.45%
SKS Microfinance Ltd	INE180K01011 INE721A01013	Finance Finance	173,070	792.57 516.75	0.39%
Shriram Transport Finance Company Ltd Jain Irrigation Systems Ltd	INE/21A01013 INE175A01038	Industrial Products	46,372 718,104	516.75 442.35	0.26%
Jain Irrigation Systems Ltd Kansai Nerolac Paints Ltd	INE175A01038 INE531A01024	Consumer Non Durables	173,790	375.47	0.22%
United Breweries (Holdings) Ltd	INE696A01025	Finance	1,397,881	269.79	0.19%
Bharat Bijlee Ltd	INE464A01028	Industrial Capital Goods	41,756	260.75	0.13%
Sub Total	11127077301020	maastrai Capitai 000us	71,/30	200,624.30	99.68%
(b) Unlisted				200,027.50	77.00 /C
Magnasound (I) Ltd ** #		Miscellaneous	3,000	0.00	\$
Sub Total		sccnancous	3,000	0.00	\$
Total				200,624.30	99.68%
				200,024.30	JJ:00 70
CBLO / Reverse Repo				1 070 71	0.540
Clearing Corporation of India Ltd Sub Total				1,078.71 1,078.71	0.54% 0.54%
Total				1,078.71	0.54%
Net Receivables / (Payables)				(443.11)	-0.22%

- Industry classification as recommended by AMFI and wherever not available, internal classification has been used
- The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) 1 min Opin	ni wise ivei Asset values are as follows	•	
Plan		As on March 31, 2015	As on September 30, 2014
Regular P	lan - Dividend Option	Rs. 136.22	Rs. 114.07
Regular P	lan - Growth Option	Rs. 21.73	Rs. 17.84
Direct Pla	n - Dividend Option	Rs. 152.71	Rs. 124.94
Direct Pla	n - Growth Option	Rs. 22.13	Rs. 18.10
(3) Dividend i	n the following plans was declared during	g the half year ended March 31, 2015.	Per Unit (Rs.)
Regular Pl	an - Dividend Ontion		2.7500

- Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared oft/expired.
- (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.04 times
- The total value of illiquid Equity Securities is 0.00 crores and its percentage to Net Assets is 0.00%. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.
- Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.
- Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

 Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL. February 09, 2015, Dividend Reinvestment facility was Discontinued.

eş	gulation 59A of Securities an	a Exchange	Board of Inc	na (Mutu	ai Fur	ias) K	egui
	BIRLA SUN LIFE RAJIV	GANDHI EQUIT	Y SAVINGS SCHE	ME - SERIES	1		
_	(A Close ended Equity Scheme investing in	Eligible Securities ortfolio as on Marc		Equity Saving	s Scheme	, 2012)	
t	Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/	% to Net	Nan
s				F	air Value	Assets	
				(Rs	in Lacs.)		
	Debt Instruments						Equi
	(a) Listed / awaiting listing on Stock Exchange						(a) L
6	8.49% NTPC Ltd	INE733E07JP6	CRISIL AAA	50,000	6.36	0.10%	Wab
	Sub Total				6.36	0.10%	W ab

			(F	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange	D PERANDARY	oprov	#0.000		0.400
8.49% NTPC Ltd	INE733E07JP6	CRISIL AAA	50,000	6.36	0.109
Sub Total				6.36	0.109
(b) Privately placed / Unlisted				NIL	NI
Sub Total				NIL	NI
Total				6.36	0.109
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01021	Banks	125,000	394.38	6.279
HDFC Bank Ltd	INE040A01026	Banks	34,000	347.72	5.539
Housing Development Finance Corporation Ltd	INE001A01036	Finance	25,000	328.93	5.239
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	49,000	318.40	5.069
Bharat Forge Ltd	INE465A01025	Industrial Products	22,000	280.91	4.47
Infosys Ltd	INE009A01021	Software	12,000	266.20	4.23
Axis Bank Ltd	INE238A01034	Banks	45,000	252.09	4.019
HCL Technologies Ltd	INE860A01027	Software	24,000	235.30	3.749
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	21,000	215.02	3.429
Larsen & Toubro Ltd	INE018A01030	Construction Project	12,000	206.36	3.289
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	24,000	194.59	3.09
Tata Motors Ltd	INE155A01022	Auto	34,000	187.07	2.97
State Bank of India	INE062A01020	Banks	70,000	186.94	2.979
Maruti Suzuki India Ltd	INE585B01010	Auto	5,000	184.87	2.949
Siemens Ltd	INE003A01024	Industrial Capital Goods	12,800	178.78	2.84
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	5,000	167.53	2.66
Ultratech Cement Ltd	INE481G01011	Cement	4,750	136.70	2.17
Indusind Bank Ltd	INE095A01012	Banks	15,000	132.90	2.11
ITC Ltd	INE154A01025	Consumer Non Durables	40,000	130.34	2.07
Bosch Ltd	INE323A01026	Auto Ancillaries	500	127.11	2.02
Reliance Industries Ltd	INE002A01018	Petroleum Products	15,000	123.90	1.97
Asian Paints Ltd	INE021A01026	Consumer Non Durables	15,000	121.70	1.949
Grasim Industries Ltd	INE047A01013	Cement	3,200	115.92	1.849
Kotak Mahindra Bank Ltd	INE237A01028	Banks	8,500	111.63	1.78
Bharat Heavy Electricals Ltd	INE257A01026	Industrial Capital Goods	41,000	96.49	1.539
LIC Housing Finance Ltd	INE115A01026	Finance	22,000	96.27	1.53
Cummins India Ltd	INE298A01020	Industrial Products	10,000	88.07	1.40
Mahindra & Mahindra Ltd	INE101A01026	Auto	7,000	83.15	1.32
Tata Consultancy Services Ltd	INE467B01029	Software Oil	3,250	83.00	1.32
Oil & Natural Gas Corporation Ltd	INE213A01029		27,000	82.71	1.32
Power Grid Corporation of India Ltd Divi's Laboratories Ltd	INE752E01010 INE361B01024	Power Pharmaceuticals	56,000 4,500	81.34 80.35	1.29
					1.25
Cipla Ltd Tech Mahindra Ltd	INE059A01026	Pharmaceuticals Software	11,000	78.37 75.56	1.20
NTPC Ltd	INE669C01036 INE733E01010	Power	12,000 50,000	73.43	1.17
UPL Limited	INE/33E01010 INE628A01036	Pesticides	14,000	61.90	0.989
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	38,000	61.62	0.98
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	7,500	58.96	0.94
NMDC Ltd	INE584A01023	Minerals/Mining	38,000	48.93	0.78
NMDC Ltd The Federal Bank Ltd	INE384A01023 INE171A01029	Banks	27,000	35.65	0.78
Fitan Company Limited	INE171A01029 INE280A01028	Consumer Durables	9,000	35.24	0.56
Tata Steel Ltd	INE081A01012	Ferrous Metals	10,000	31.68	0.50
Coal India Ltd	INE522F01014	Minerals/Mining	7,000	25.40	0.40
Sub Total	1115221 01014		7,000	6,223.41	
				· ·	
(b) Unlisted Sub Total				NIL NIL	NI NI
Total				6,223.41	98.969
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				70.92	1.139
Sub Total				70.92	1.139
Total				70.92	1.139

- ^Industry classification as recommended by AMFI and wherever not available, internal classification has been used
- (1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:
 - Plan As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Rs. 12.7007 Rs. 14.7400 Rs. 16.4600 Rs. 14.1823 Regular Plan - Growth Option Rs. 15.0300 Rs. 12.9149 Direct Plan - Dividend Option Rs. 14.3012 Direct Plan - Growth Option Rs. 16.6400
- No dividend was declared during the half year ended March 31, 2015. (4) Details of derivatives exposure and transaction
 - (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.
 - $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31,2015 \ is \ Nil \ and \ for the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no \ non-hedging \ Nil \ nor \ Nil \ Nil \ nor \ Nil \ nor \ Nil \ nor \ Nil \ nor \ Nil \ Nil \ nor \ Nil \ Nil \ nor \ Nil \ nor \ Nil \ Nil \ Nil \ nor \ Nil \ Nil$ transactions through futures which have been squared off/expired. $(c) \, Hedging \, Position \, through \, Put \, Options \, as \, on \, March \, 31, \, 2015 \, is \, Nil \, and \, for \, the \, half \, year \, ended \, March \, 31, \, 2015 \, there \, were \, no \, hedging \, transactions \, and \, because \, and \, and \, because \, and \, because$
 - through option which have exercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31,2015 \ is \ Nil \ and \ for the half \ year ended \ March \ 31,2015 \ there \ were \ no \ non-hedging \ Nil \ Nil \ And \ Nil \$
 - transactions through options which have been exercised/expi
 - The Average Maturity Period of the Portfolio is 0.01 years. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.02 times
- The total value of illiquid Equity Securities is 0.00 crores and its percentage to Net Assets is 0.00%.

me of the Instrument Market/ % to Net Fair Value (Rs in Lacs.) ity & Equity related Listed / awaiting listing on Stock Exchanges INE342J01019 Auto Ancillaries Maruti Suzuki India Ltd INE585B01010 Auto 924.34 6.40% INE095A01012 Banks dusind Bank Ltd 6.13% 5.75% Wipro Ltd INE075A01022 Software 120,000 5.22% Motherson Sumi Systems Ltd 720.93 4.99% ICICI Bank Ltd INE090A01021 Banks 200,000 631.00 4.37% LIC Housing Finance Ltd 4.24% INE326A01037 Pharmaceuticals Lupin Ltd 30,000 602.52 4.17% HCL Technologies Ltd 588.24 4.07% HDFC Bank Ltd INE040A01026 Banks 50,000 3.54% Century Textiles & Industries Ltd INE055A01016 Cement Tata Communications Ltd INE151A01013 Telecom - Services 100,000 422.00 2.92% 407.88 INE669C01036 Software 60,000 2.62% AIA Engineering Ltd INE340A01012 Cement Birla Corporation Ltd Jaiprakash Power Ventures Ltd INE351F01018 Power 3,500,000 INE692A01016 Banks 215,000 Tata Chemicals Ltd Simplex Infrastructures Ltd INE059B01024 Construction 300.30 Cummins India Ltd INE353A01023 Media & Entertainment 67,000 271.08 1.88% Karur Vysya Bank Ltd INE036D01010 Banks 40,000 Sasken Communication Technologies Ltd 90,000 INE877F01012 Power 222,000 INE008I01026 Transportation Cox & Kings Ltd 1.12% INE172N01012 Media & Entertainment 129.01 0.89% Radico Khaitan Ltd United Breweries (Holdings) Ltd INE696A01025 Finance 300,000 SANGHI INDUSTRIES LTD Sub Total 13,862.51 (b) Unlisted NIL NIL Sub Total 13,862.51 95.96% CBLO / Reverse Repo 545.35 3.78% Clearing Corporation of India Ltd Sub Total 545.35 3.78% 545.35 3.78% Total

BIRLA SUN LIFE SPECIAL SITUATIONS FUND (An Open Ended Diversified Equity Scheme) Portfolio as on March 31, 2015

'Industry classification as recommended by AMFI and wherever not available, internal classification has been used

Net Receivables / (Payables) GRANDTOTAL

The provision made for Non Performing Assets as of March 31, 2015 is Nil Plan/Option wise Net Asset Values are as follows:

riaii	AS OII March 51, 2015	As on September 50, 2014
Regular Plan - Dividend Option	Rs. 16.2531	Rs. 13.4792
Regular Plan - Growth Option	Rs. 17.8459	Rs. 14.8002
Direct Plan - Dividend Option	Rs. 18.0825	Rs. 14.9512
Direct Plan - Growth Option	Rs. 18.0951	Rs. 14.9529

37.89 0.26%

14,445.75 100.00%

- (3) No dividend was declared during the half year ended March 31, 2015.
- (4) Details of derivatives exposure and transaction:
 - (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging
 - transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions
- through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging
- transactions through options which have been exercised/expired
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.26 times
- The total value of illiquid Equity Securities is 0.00 crores and its percentage to Net Assets is 0.00%
- (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil. (8) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.
- BIRLA SUN LIFE TAX SAVINGS FUND

(An Open Ended Equity Linked Savings Scheme)

Name of the Instrument	ISIN	Industry^	Quantity	Market/	% to Net
			,	Fair Value	Assets
Equity & Equity related				Rs in Lacs.)	
(a) Listed / awaiting listing on Stock Exchanges					
Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	1,910	162.60	6.07%
Sundaram Clayton Ltd	INE105A01035	Auto Ancillaries	7,955	147.79	5.51%
ICRA Ltd	INE725G01011	Finance	3,103	124.41	4.64%
Bayer CropScience Ltd	INE462A01022	Pesticides	3,710	123.29	4.60%
ING Vysya Bank Ltd	INE166A01011	Banks	11.746	109.89	4.10%
MRF Ltd	INE883A01011	Auto Ancillaries	247	95.71	3.57%
Pfizer Ltd	INE182A01018	Pharmaceuticals	3,990	88.98	3.32%
Bosch Ltd	INE323A01026	Auto Ancillaries	341	86.69	3.23%
ICICI Bank Ltd	INE090A01021	Banks	25,942	81.85	3.05%
STERLING HOLIDAY RESORTS INDIA LTD	INE657A01019	Miscellaneous	32,182	77.69	2.90%
Tata Consultancy Services Ltd	INE467B01029	Software	3,030	77.38	2.89%
Larsen & Toubro Ltd	INE018A01030	Construction Project	4,485	77.13	2.88%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	5,744	75.57	2.82%
Cummins India Ltd	INE298A01020	Industrial Products	8,227	72.45	2.70%
Shopper's Stop Ltd	INE498B01024	Retailing	16,652	68.44	2.55%
Reliance Industries Ltd	INE002A01018	Petroleum Products	8,279	68.38	2.55%
Axis Bank Ltd	INE238A01034	Banks	11,019	61.73	2.30%
HDFC Bank Ltd	INE040A01026	Banks	5,832	59.64	2.23%
Tata Motors Ltd	INE155A01022	Auto	10,780	59.31	2.21%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	17,150	58.61	2.19%
Biocon Ltd	INE376G01013	Pharmaceuticals	11,688	54.85	2.05%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	5,129	52.52	1.96%
Grasim Industries Ltd	INE047A01013	Cement	1,444	52.31	1.95%
Shree Cements Ltd	INE070A01015	Cement	469	50.62	1.89%
Jet Airways (India) Ltd	INE802G01018	Transportation	10,314	50.40	1.88%
Yes Bank Ltd	INE528G01019	Banks	6,144	50.12	1.87%
Gillette India Ltd	INE322A01010	Consumer Non Durables	1,001	47.88	1.79%
HCL Technologies Ltd	INE860A01027	Software	4,541	44.52	1.66%
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	1,240	42.48	1.58%
Infosys Ltd	INE009A01021	Software	1,760	39.04	1.46%
Indusind Bank Ltd	INE095A01012	Banks	4,212	37.32	1.39%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	4,248	37.11	1.38%

Call 1-800-270-7000

Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net
Maruti Suzuki India Ltd	INE585B01010	Auto	962	35.57	1.33%
Century Textiles & Industries Ltd	INE055A01016	Cement	5,116	32.60	1.22%
Tech Mahindra Ltd	INE669C01036	Software	5,144	32.39	1.21%
Capital First Limited	INE688I01017	Finance	7,200	28.76	1.07%
IDFC Ltd.	INE043D01016	Finance	16,150	26.96	1.01%
ITC Ltd	INE154A01025	Consumer Non Durables	6,280	20.46	0.76%
Hitachi Home and Life Solutions (India) Ltd	INE782A01015	Consumer Durables	1,101	16.00	0.60%
Sesa Sterlite Ltd	INE205A01025	Non - Ferrous Metals	7,380	13.99	0.52%
Mahindra & Mahindra Ltd	INE101A01026	Auto	1,138	13.52	0.50%
Container Corporation of India Ltd	INE111A01017	Transportation	800	12.67	0.47%
Bata India Ltd	INE176A01010	Consumer Durables	1,140	12.44	0.46%
Ashok Leyland Ltd	INE208A01029	Auto	16,527	12.11	0.45%
Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	600	12.09	0.45%
SKS Microfinance Ltd	INE180K01011	Finance	2,233	10.23	0.38%
Shriram Transport Finance Company Ltd	INE721A01013	Finance	616	6.86	0.26%
Jain Irrigation Systems Ltd	INE175A01038	Industrial Products	8,963	5.52	0.21%
Kansai Nerolac Paints Ltd	INE531A01024	Consumer Non Durables	2,190	4.73	0.18%
Bharat Bijlee Ltd	INE464A01028	Industrial Capital Goods	558	3.48	0.13%
United Breweries (Holdings) Ltd	INE696A01025	Finance	17,141	3.31	0.12%
Sub Total				2,640.40	98.51%
b) Unlisted				NIL	NII
Sub Total				NIL	NII
Total				2,640.40	98.51%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				47.94	1.79%
Sub Total				47.94	1.79%
Total				47.94	1.79%
Net Receivables / (Payables)				(8.06)	-0.30%
GRAND TOTAL				2,680.28	100.00%

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

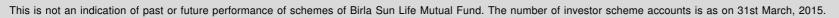
(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 24.73	Rs. 20.19
Regular Plan - Growth Option	Rs. 50.13	Rs. 40.94
Regular Plan - Bonus Dividend Option	Rs. 50.20	Rs. 41.00
Direct Plan - Dividend Option	Rs. 25.26	Rs. 20.65
Direct Plan - Growth Option	Rs. 51.39	Rs. 42.01
Direct Plan - Bonus Dividend Option	Rs. 51.31	Rs. 41.95

- (3) No dividend was declared during the half year ended March 31, 2015.
- (4) Details of derivatives exposure and transaction:
 - (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.
 - $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no$ non-hedging transactions through futures which have been squared off/expired. $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Put \$ transactions through option which have exercised/expired.
 - (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no
 - non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2015 is Nil
- (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.69 times
- (6) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.
- (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.
- (8) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

☑ Over 2.4 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2015

			(Pu	rsuant 1		Half Yearly Portfolio Sigulation 59A of Securities and				,							
						SURY OPTIMIZER PLAN Term Income Scheme)								& MIDCAP FUND Cap Equity Scheme)			
Name of the Instrument	ISIN	Rating	Quantity	Portfol Market/ 9		March 31, 2015 Name of the Instrument	ISIN	Rating	Quantity	Market/ %	to Net	Name of the Instrument	Portfolio as on Marc	ch 31, 2015 Industry^	Quantity	Market/ %	to Net
				Fair Value Rs in Lacs.)	Assets					Fair Value Rs in Lacs.)	Assets				(Fair Value Rs in Lacs.)	Assets
Debt Instruments (a) Listed / awaiting listing on Stock Exchange						10.80% IOT Utkal Energy Services Limited ** Sub Total	INE310L07357	CRISIL AAA (SO)	139	145.73 282,474.65		Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges					
9.69% Power Finance Corporation Ltd	INE134E07513	CRISIL AAA	2,550	26,541.01	6.06%	(b) Privately placed / Unlisted				202,474.05	4.00 /6	ING Vysya Bank Ltd	INE166A01011	Banks	80,000	748.44	4.04%
9.60% Housing Development Finance Corporation Ltd ** 8.65% IDFC Ltd. **	INE001A07MN5 INE043D07HT8		1,300 1,250		2.98% 2.87%	10.30% GSPC Distribution Networks Ltd. ** #	INE844O08019	CARE AA+(SO)	600	6,081.48		Yes Bank Ltd	INE528G01019	Banks	80,000		3.52%
8.66% IDFC Ltd. **	INE043D07HU6		1,000		2.30%	9.68% Tata Sons Ltd ** # 9.75% Tata Sons Ltd ** #	INE895D08394 INE895D08337	CRISIL AAA CRISIL AAA	430 150	4,369.49 1,512.30	1.00% 0.35%	VA Tech Wabag Ltd IRB Infrastructure Developers Ltd	INE956G01038 INE821I01014	Engineering Services Construction	70,000 200,000		3.10% 2.64%
8.25% National Bank For Agriculture and Rural Development **	INE261F08493	CRISIL AAA	1,000	10,042.25	2.29%	9.75% Tata Sons Ltd ** # Sub Total	INE895D08378	CRISIL AAA	50	504.71 12,467.98		Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	325,000		2.62%
8.69% LIC Housing Finance Ltd **	INE115A07GU0		1,000		2.29%	Total				294,942.63		Eicher Motors Ltd Bharat Electronics Ltd	INE066A01013 INE263A01016	Auto Industrial Capital Goods	3,000 14,000		2.58% 2.53%
9.70% Housing Development Finance Corporation Ltd ** 9.25% Reliance Jio Infocomm Limited **	INE001A07MK1 INE110L08037		921 750		2.14% 1.74%	Government Securities	B1000010001	2011	#c #00 000			Bajaj Corp Ltd	INE933K01021	Consumer Non Durables	97,900		2.42%
9.85% Shriram Transport Finance Company Ltd **	INE721A07HH0		750,000		1.73%	8.12% GOI (MD 10/12/2020) 9.60% Gujarat SDL(MD 12/03/2018)	IN0020120054 IN1520130189	SOV	56,500,000 11,176,500	57,292.24 11,604.63	2.65%	Finolex Cables Ltd Repco Home Finance Ltd	INE235A01022 INE612J01015	Industrial Products Finance	152,800 67,770		2.35%
8.50% Power Finance Corporation Ltd ** 8.40% Power Finance Corporation Ltd	INE134E08GP1 INE134E08HB9		750 750	7,527.12 7,515.32		8.08% GOI (MD 02/08/2022) 8.40% GOI (MD 28/07/2024)	IN0020070028	SOV	7,000,000		1.62%	Kansai Nerolac Paints Ltd	INE531A01024	Consumer Non Durables	200,000		2.33%
9.69% LIC Housing Finance Ltd **	INE115A07FG1		700		1.63%	8.40% GOI (MD 28/07/2024) 8.35% GOI 2022 (M/d. 14.05.2022)	IN0020140045 IN0020020072	SOV	6,000,000 5,000,000	6,259.51 5,140.40	1.43%	Wabco India Ltd Inox Wind Ltd	INE342J01019 INE066P01011	Auto Ancillaries Industrial Capital Goods	7,415 129,195		2.29%
10.30% Power Finance Corporation Ltd (FRN) ** 9.55% LIC Housing Finance Ltd **	INE134E08CK1 INE115A07E08		650 650		1.55% 1.53%	8.15% GOI (MD 24/11/2026) 7.80% GOI (MD 03/05/2020).	IN0020140060	SOV	4,500,000		1.06%	Capital First Limited	INE688I01017	Finance	103,000		2.22%
9.84% LIC Housing Finance Ltd **	INE115A07ER1		600		1.39%	8.89% Assam SDL GOI (MD 12/03/2019)	IN0020100015 IN1220080015	SOV	4,500,000 2,500,000	2,565.74	1.03% 0.59%	Gujarat State Petronet Ltd Lupin Ltd	INE246F01010 INE326A01037	Gas Pharmaceuticals	325,000 20,000		2.18% 2.17%
8.66% IDFC Ltd. ** 9.74% LIC Housing Finance Ltd **	INE043D07HS0 INE115A07ET7		600 530		1.38% 1.22%	8.81% Harayana SDL (MD 09/07/2018)	IN1620140039	SOV SOV	2,500,000	2,548.49		The Federal Bank Ltd		Banks	300,000		2.14%
9.25% Rural Electrification Corporation Ltd **	INE020B08773		500		1.17%	8.83% GOI (MD 25/11/2023) Total	IN0020130061	SOV	1,000,000	1,063.16 102,708.11		SANGHI INDUSTRIES LTD		Cement	700,000		2.12%
9.40% NABHA POWER LTD ** 9.65% Shriram Transport Finance Company Ltd **	INE445L08169 INE721A07IP1	ICRA AAA(SO) IND AA+	500 500		1.16% 1.15%	Money Market Instruments						Balkrishna Industries Ltd MRF Ltd	INE787D01026 INE883A01011	Auto Ancillaries Auto Ancillaries	60,000 1,000		2.10%
8.30% Steel Authority of India Ltd **	INE114A07885		500		1.15%	Certificate of Deposit Andhra Bank ** #	INE434A16LB6	CARE A1+	22,250	20,528.48	4.69%	Exide Industries Ltd	INE302A01020	Auto Ancillaries	206,500		1.98%
9.36% Sesa Sterlite Ltd ** 8.90% Reliance Jio Infocomm Limited	INE205A07014 INE110L08052		500 500		1.15% 1.14%	Canara Bank #	INE476A16QB6	CRISIL A1+	7,500	6,934.87	1.58%	Tube Investments of India Ltd Jagran Prakashan Ltd	INE149A01025 INE199G01027	Auto Ancillaries Media & Entertainment	100,000 280,808		1.97%
8.20% Small Industries Dev Bank of India **	INE556F09478		500		1.14%	IDBI Bank Ltd ** # IDBI Bank Ltd ** #	INE008A16ZT0 INE008A16ZW4		2,500 500	2,462.39 494.10		V-Mart Retail Limited	INE665J01013	Retailing	62,774	356.52	1.93%
9.27% Power Finance Corporation Ltd ** 9.25% Rural Electrification Corporation Ltd **	INE134E08EW2 INE020B07IY8		479 450		1.12%	Central Bank of India ** #			500	494.10		Bajaj Finserv Ltd	INE918I01018 INE501G01024	Finance Media & Entertainment	25,000 284,000		1.91%
9.70% India Infradebt Ltd **	INE537P07018	CRISIL AAA	400		0.95%	ICICI Bank Ltd ** # Union Bank of India ** #	INE090A16W24 INE692A16EB4		500 500	493.86 493.86		HT Media Ltd NIIT Technologies Ltd	INE591G01024	Software	100,000		1.91% 1.89%
9.55% LIC Housing Finance Ltd ** 9.67% Rural Electrification Corporation Ltd **	INE115A07BQ9 INE020B07IB6		400 380		0.93%	Oriental Bank of Commerce ** #	INE141A16TN5		500		0.11%	Cyient Limited	INE136B01020	Software	67,955		1.84%
9.60% Talwandi Sabo Power Ltd **	INE694L07032	CRISIL AA+ (SO)	377	3,784.56	0.86%	Sub Total				32,395.16	7.40%	HSIL Ltd Crompton Greaves Ltd		Consumer Durables Industrial Capital Goods	75,000 200,000		1.82%
IDFC Ltd. (ZCB) ** 9.81% Power Finance Corporation Ltd **	INE043D07GV6 INE134E07406		404 300		0.76% 0.71%	Commercial Paper Tata Capital Financial Services Ltd ** #	INE306N14EL8	ICRA A1+	500	2,468.62	0.56%	KPIT Technologies Limited	INE836A01035	•	160,000		1.63%
9.35% ICICI Home Finance Company Ltd **			600		0.69%	Tata Capital Financial Services Ltd ** #	INE306N14EG8	ICRA A1+	500	2,466.80		Monte Carlo Fashions Ltd Birla Corporation Ltd	INE950M01013 INE340A01012	Textile Products	62,031 73,100		1.61%
9.30% LIC Housing Finance Ltd ** 9.70% Talwandi Sabo Power Ltd **	INE115A07EN0 INE694L07040		300 280		0.69% 0.65%	Sub Total Total				4,935.42 37,330.58		Kalpataru Power Transmission Ltd		Power	130,000		1.54%
9.61% Rural Electrification Corporation Ltd **	INE020B07HZ7		250		0.59%	CBLO / Reverse Repo				ŕ		Oberoi Realty Ltd	INE093I01010	Construction	100,000		1.54%
9.02% Rural Electrification Corporation Ltd ** 9.52% Rural Electrification Corporation Ltd	INE020B07IV4 INE020B07II1	CRISIL AAA CRISIL AAA	250 250		0.59% 0.58%	Clearing Corporation of India Ltd Sub Total				867.97 867.97	0.20% 0.20%	Natco Pharma Ltd LIC Housing Finance Ltd	INE987B01018 INE115A01026	Pharmaceuticals Finance	13,267 62,910		1.51%
10.18% LIC Housing Finance Ltd **	INE115A07EJ8		250		0.58%	Total				867.97		Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	100,000	267.30	1.44%
9.10% Shriram Transport Finance Company Ltd ** 9.50% NABHA POWER LTD **	INE721A07IV9		250		0.57% 0.57%	Net Receivables / (Payables)				1,784.45	0.41%	Mindtree Ltd J.Kumar Infraprojects Ltd	INE018I01017 INE576I01014	Software Construction	20,000 35,000		1.41% 1.29%
9.70% Housing Development Finance Corporation Ltd **	INE445L07013 INE001A07IM5		250 231		0.54%	GRAND TOTAL				437,633.74 10	0.00%	Indian Oil Corporation Ltd	INE242A01010	Petroleum Products	55,000		1.09%
9.63% Rural Electrification Corporation Ltd **	INE020B07IA8		200		0.48%	FRN - Floating Rate Note , ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security						Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	30,000		1.05%
11.25% Power Finance Corporation Ltd ** 9.32% Power Finance Corporation Ltd **	INE134E08BH9 INE134E08GC9		150 150		0.37% 0.35%	# Unlisted Security						Century Textiles & Industries Ltd MT Educare Ltd	INE055A01016 INE472M01018	Cement Diversified Consumer Servi	30,000 ices175,000		1.03% 0.98%
9.75% Housing Development Finance Corporation Ltd **			150		0.35%	Notes:						Disa India Ltd	INE131C01011	Industrial Capital Goods	3,281		0.89%
8.20% Small Industries Dev Bank of India ** 9.60% Export Import Bank of India **	INE556F09460 INE514E08DF2		117 100	1,170.81 1,042.91	0.27% 0.24%	(1) The provision made for Non Performing Assets as of	March 31, 2015 is 1	Nil.				Sasken Communication Technologies Ltd Shemaroo Entertainment Ltd	INE231F01020 INE363M01019	Software Media & Entertainment	75,000 88,045		0.88%
9.30% Power Grid Corporation of India Ltd **	INE752E07LP2		100	1,037.58		(2) Plan/Option wise Net Asset Values are as follows:		M 1 21 2015		. 1 20 201		Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	20,117		0.85%
8.60% Power Finance Corporation Ltd ** 10.80% IOT Utkal Energy Services Limited **	INE134E08BO5 INE310L07332	CRISIL AAA CRISIL AAA (SO)	100 559		0.23% 0.13%	Plan Regular Plan - Monthly Dividend Option	As	on March 31, 2015 Rs. 104.5589	•	tember 30, 201 102.0730	4	Firstsource Solutions Ltd	INE684F01012	Software	500,000		0.83%
8.93% Power Grid Corporation of India Ltd **	INE752E07MB0		50	528.38		Regular Plan - Dividend Option		Rs. 117.6738		110.4174		Dalmia Bharat Ltd Oil India Ltd	INE439L01019 INE274J01014	Cement	35,000 30,000		0.80%
8.93% Power Grid Corporation of India Ltd ** 8.93% Power Grid Corporation of India Ltd **	INE752E07MA2 INE752E07LZ1		50 50	527.00 525.07	0.12% 0.12%	Regular Plan - Growth Option		Rs. 173.7531	Rs.	163.0384		Sub Total				17,431.24	14.13%
8.93% Power Grid Corporation of India Ltd **	INE752E07LY4		50		0.12%	Regular Plan - Quartely Dividend Option		Rs. 104.4349		102.4065		(b) Unlisted Nirvikara Paper Mills Ltd ** # ~	INE875R01011	Miscellaneous	5,555	4.62	0.02%
8.93% Power Grid Corporation of India Ltd ** 9.45% Export Import Bank of India **	INE752E07LX6 INE514E08DL0		50 50		0.12% 0.12%	Retail Plan- Monthly Dividend Option ? Retail Plan- Quartely Dividend Option ?		Rs. 104.5370 Rs. 107.0893		102.0515 105.0103		Sub Total	INEO/SKOTOTT	Miscertaneous	3,333		0.02%
8.93% Power Grid Corporation of India Ltd **	INE752E07LW8		50	517.88	0.12%	Retail Plan- Growth Option ?		Rs. 260.8286		244.7445		Total				17,435.86	4.15%
9.65% LIC Housing Finance Ltd ** 8.93% Power Grid Corporation of India Ltd **	INE115A07FE6 INE752E07LV0		50 50	517.63 516.04	0.12%	Discipline Advantage Plan ~		Rs. 161.0479	Rs.	151.0893		Cash and Bank Total				0.74 0.74	\$ \$
8.93% Power Grid Corporation of India Ltd **	INE752E07LU2	CRISIL AAA	50	515.17	0.12%	Direct Plan - Dividend Option		Rs. 118.0538		110.6084		Margin (Future and Options)				50.00	0.27%
8.93% Power Grid Corporation of India Ltd ** 9.40% Power Finance Corporation Ltd **	INE752E07LT4 INE134E08ET8		50 50		0.12% 0.12%	Direct Plan - Monthly Dividend Option Direct Plan - Growth Option		Rs. 104.8933 Rs. 174.4600		102.2453 163.4572		Total				50.00	0.27%
8.93% Power Grid Corporation of India Ltd **	INE752E07LS6		50	509.77		Direct Plan - Quartely Dividend Option		Rs. 104.6160		102.4270		CBLO / Reverse Repo Clearing Corporation of India Ltd				1,032.77	5.58%
9.62% LIC Housing Finance Ltd ** 10.80% IOT Utkal Energy Services Limited **	INE115A07CV7 INE310L07399		50 473	500.87 498.64		? This option has been suspended for further subsc	criptions w.e.f. May	21, 2010.				Sub Total				1,032.77	5.58%
10.80% IOT Utkal Energy Services Limited **	INE310L07381	CRISIL AAA (SO)	473		0.11%	~ Plan(s) discontinued from accepting subscription	ns w.e.f October 01	, 2012.				Total					5.58%
10.80% IOT Utkal Energy Services Limited ** 10.80% IOT Utkal Energy Services Limited **	INE310L07464 INE310L07456		430 430	457.77 457.15	0.10% 0.10%	(3) Dividend in the following plans was declared during Retail Plan- Quartely Dividend Option	the half year ended	March 31, 2015.		Per Un	t (Rs.)	Net Receivables / (Payables) GRAND TOTAL				18,518.99 10)0.00%
10.80% IOT Utkal Energy Services Limited **	INE310L07449	CRISIL AAA (SO)	430	456.50	0.10%	Retail Plan- Quartely Dividend Option Direct Plan - Quartely Dividend Option					1.7360 1.6208	** Thinly Traded / Non Traded Security					
10.80% IOT Utkal Energy Services Limited ** 10.80% IOT Utkal Energy Services Limited **	INE310L07431 INE310L07423	CRISIL AAA (SO) CRISIL AAA (SO)	430 430	455.87 455.22		Regular Plan - Quartely Dividend Option					1.6186	# Unlisted Security ~ Illiquid Security					
10.80% IOT Utkal Energy Services Limited **		CRISIL AAA (SO)	430	454.58	0.10%	Direct Plan - Monthly Dividend Option					1.1384	\$ Less Than 0.01% of Net Asset Value Andustry classification as recommended by AMFI as	nd wherever not availab	ble, internal classification b	s heen nood		
10.80% IOT Utkal Energy Services Limited ** 10.80% IOT Utkal Energy Services Limited **		CRISIL AAA (SO) CRISIL AAA (SO)	430 387	453.95 412.87		Regular Plan - Monthly Dividend Option					1.1289	Notes:	ore rer not available	., crassification lia	on uscu		
10.80% IOT Utkal Energy Services Limited **		CRISIL AAA (SO)	387	412.36	0.09%	Retail Plan- Monthly Dividend Option (4) Details of derivatives exposure and transaction:					1.1280	(1) The provision made for Non Performing Assets	s as of March 31, 2015 i	is Nil.			
10.80% IOT Utkal Energy Services Limited ** 10.80% IOT Utkal Energy Services Limited **		CRISIL AAA (SO) CRISIL AAA (SO)	387 215	411.79 229.69		(a) Hedging Position through Futures as on March	h 31, 2015 is Nil an	d for the half year e	nded March 31, 2015	there were no	nedging	(2) Plan/Option wise Net Asset Values are as follow					
10.80% IOT Utkal Energy Services Limited **		CRISIL AAA (SO)	194	211.40	0.05%	transactions through futures which have been squa	•	F. 3	16	a		Plan Regular Plan - Dividend Option	Aso	on March 31, 2015 Rs. 20.5274		otember 30, 201 s. 17.7311	4
10.80% IOT Utkal Energy Services Limited ** 10.80% IOT Utkal Energy Services Limited **		CRISIL AAA (SO) CRISIL AAA (SO)	194 194	211.12 210.83	0.05% 0.05%	(b) Other than Hedging Position through Futures a non-hedging transactions through futures which ha			art year ended March	51, 2015 there	were no	Regular Plan - Growth Option		Rs. 23.8177		s. 20.5725	
10.80% IOT Utkal Energy Services Limited **			194		0.05%	(c) Hedging Position through Put Options as on Ma	•	•	ended March 31, 2015	there were no	nedging	Direct Plan - Dividend Option		Rs. 23.5049	R	s. 20.2207	
10.80% IOT Utkal Energy Services Limited ** 10.80% IOT Utkal Energy Services Limited **		CRISIL AAA (SO) CRISIL AAA (SO)	194 194	209.69 209.51		transactions through option which have exercised/	-	icianu in i	alforage 1 225	21 2015		Direct Plan - Growth Option (2) No dividend was declared during the half year on	ided Marsh 21, 2015	Rs. 24.2603	R	s. 20.8690	
10.80% IOT Utkal Energy Services Limited **		CRISIL AAA (SO)	194	209.31		(d) Other than Hedging Positions through Options a non-hedging transactions through options which h			an year ended March	31, 2015 there		 (3) No dividend was declared during the half year en (4) Details of derivatives exposure and transaction: 	racu iviaicii 51, 2015.				
10.80% IOT Utkal Energy Services Limited ** 10.80% IOT Utkal Energy Services Limited **		CRISIL AAA (SO) CRISIL AAA (SO)	194 194		0.05% 0.05%	(e) Hedging Positions through swaps as on March 3						(a) Hedging Position through Futures as on March	31, 2015 is Nil and for th	ne half year ended March 31, 20)15 there wer	e no hedging trar	isactions
10.80% IOT Utkal Energy Services Limited ** 10.80% IOT Utkal Energy Services Limited **		CRISIL AAA (SO)	194		0.05%	Underlying Security		al amount	Long/Short	Maturity		through futures which have been squared off/expirate through futures which have been squared off/expirate through futures which have been squared off/expirate through futures through futu		and find 1.22	.1.01.0-		1
10.80% IOT Utkal Energy Services Limited **		CRISIL AAA (SO)	194		0.05%	8.12% GOI (MD 10/12/2020) 8.12% GOI (MD 10/12/2020)		0,000.00	Long	10-Dec		(b) Other than Hedging Position through Futures as transactions through futures which have been squa-		and for the half year ended Mar	ch 31, 2015 ti	nere were no non-	nedging
10.80% IOT Utkal Energy Services Limited ** 10.80% IOT Utkal Energy Services Limited **		CRISIL AAA (SO) CRISIL AAA (SO)	172 172		0.04%	8.12% GOI (MD 10/12/2020)		0,000.00	Long	10-Dec		(c) Hedging Position through Put Options as on Mar	-	the half year ended March 31, 2	015 there we	e no hedging tran	isactions
10.80% IOT Utkal Energy Services Limited **		CRISIL AAA (SO)	172		0.04%	8.12% GOI (MD 10/12/2020)		0,000.00	Long	10-Dec		through option which have exercised/expired.		1 10 1 1 7	1 44 .		
10.80% IOT Utkal Energy Services Limited ** 10.80% IOT Utkal Energy Services Limited **		CRISIL AAA (SO) CRISIL AAA (SO)	172 180		0.04%	8.12% GOI (MD 10/12/2020) 8.12% GOI (MD 10/12/2020)		0,000.00	Long	10-Dec		(d) Other than Hedging Positions through Options a: transactions through options which have been exe		ı and tor the half year ended Mai	ren 31, 2015 t	nere were no non-	nedging
10.80% IOT Utkal Energy Services Limited **		CRISIL AAA (SO)	172	187.95		8.12% GOI (MD 10/12/2020) 8.12% GOI (MD 10/12/2020)		0,000.00	Long	10-Dec		(e) Hedging Positions through swaps as on March					
10.80% IOT Utkal Energy Services Limited ** 10.80% IOT Utkal Energy Services Limited **		CRISIL AAA (SO) CRISIL AAA (SO)	172 172	187.82 187.69		8.12% GOI (MD 10/12/2020)	250,00	0,000.00	Long	10-Dec		(5) During the current half year, the portfolio turnov			7 times		
10.80% IOT Utkal Energy Services Limited **		CRISIL AAA (SO)	172		0.04%	8.12% GOI (MD 10/12/2020) (5) The Average Maturity Pagind of the Partfellis is 2		0,000.00	Long	10-Dec		(6) The total value of illiquid Equity Securities is 0.0 (7) Total market value of Foreign Securities/overseas	_		2015 :- 31"		
10.80% IOT Utkal Energy Services Limited ** 10.80% IOT Utkal Energy Services Limited **		CRISIL AAA (SO) CRISIL AAA (SO)	172 151		0.04%	(5) The Average Maturity Period of the Portfolio is 3.(6) Details of Repo in Corporate Debt Securities as or		s NIL.				 (7) Total market value of Foreign Securities/overseas (8) Details of Repo in Corporate Debt Securities as o 			IS INII دورسه		
		- '										-					

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811

Call 1-800-270-7000

✓ Over 2.4 million investor scheme accounts



Per Unit (Rs.)

4.7310 4.5874

4.4321

4.3877

4.2696

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2015.

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	RLA SUN LIFE TO				
(A	An Open Ended Gro Portfolio as on Marc				
Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ Fair Value	% to Net
Debt Instruments			(Rs in Lacs.)	
a) Listed / awaiting listing on Stock Exchange 3.49% NTPC Ltd	INE733E07JP6	CRISIL AAA	1,145,000	145.64	0.10%
Sub Total	INE/SSEO/SFO	CRISIL/UU	1,145,000	145.64	0.10%
b) Privately placed / Unlisted				NIL NII	NIL NI
Sub Total Total				NIL 145.64	NIL 0.10%
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges HDFC Bank Ltd	INE040A01026	Banks	813,971	8,324.48	5.87%
Reliance Industries Ltd	INE002A01018	Petroleum Products	800,478	6,611.95	4.66%
CICI Bank Ltd Axis Bank Ltd	INE090A01021 INE238A01034	Banks Banks	1,652,795 838,325	5,214.57 4,696.30	3.67% 3.31%
State Bank of India	INE062A01020	Banks	1,406,790	3,756.83	2.65%
Fata Motors Ltd Maruti Suzuki India Ltd	INE155A01022 INE585B01010	Auto Auto	674,000 99,550	3,708.35 3,680.71	2.61% 2.59%
Grasim Industries Ltd	INE047A01013	Cement	96,354	3,490.28	2.46%
HCL Technologies Ltd infosys Ltd	INE860A01027 INE009A01021	Software Software	341,050 147,868	3,343.65 3,280.23	2.36% 2.31%
Wipro Ltd	INE075A01022	Software	501,805	3,155.60	2.22%
TC Ltd Yes Bank Ltd	INE154A01025 INE528G01019	Consumer Non Durables Banks	931,115 370,455	3,034.04 3,021.99	2.14%
NG Vysya Bank Ltd	INE166A01011	Banks	297,800	2,786.07	1.96%
MRF Ltd Housing Development Finance Corporation Ltd	INE883A01011 INE001A01036	Auto Ancillaries Finance	6,460 186,946	2,503.29 2,459.65	1.76%
Fech Mahindra Ltd	INE669C01036	Software	369,528	2,326.92	1.64%
Bharat Electronics Ltd Indian Oil Corporation Ltd	INE263A01016 INE242A01010	Industrial Capital Goods Petroleum Products	65,150 575,000	2,182.85 2,119.74	1.54% 1.49%
Cummins India Ltd	INE242A01010 INE298A01020	Industrial Products	233,737	2,119.74	1.45%
LIC Housing Finance Ltd Bharti Airtel Ltd	INE115A01026 INE397D01024	Finance Telecom - Services	445,126 493,918	1,947.87 1,942.58	1.37% 1.37%
Muthoot Finance Ltd	INE397D01024 INE414G01012	Finance	938,022	1,942.38	1.37%
Reliance Capital Ltd	INE013A01015	Finance Finance	456,500 1 153 900	1,938.07	1.37%
DFC Ltd. Crompton Greaves Ltd	INE043D01016 INE067A01029	Industrial Capital Goods	1,153,900 1,156,630	1,926.44 1,920.01	1.36% 1.35%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries Software	363,000	1,869.27	1.32%
Fata Consultancy Services Ltd Fine Federal Bank Ltd	INE467B01029 INE171A01029	Software Banks	72,274 1,392,000	1,845.84 1,838.14	1.30%
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	52,239	1,822.49	1.28%
NTPC Ltd Gujarat State Petronet Ltd	INE733E01010 INE246F01010	Power Gas	1,145,000 1,294,000	1,681.43 1,605.21	1.18%
Marico Ltd	INE196A01026	Consumer Non Durables	413,254	1,594.13	1.12%
Oil & Natural Gas Corporation Ltd Glenmark Pharmaceuticals Ltd	INE213A01029 INE935A01035	Oil Pharmaceuticals	496,420 190,000	1,520.78 1,493.69	1.07%
Larsen & Toubro Ltd	INE018A01030	Construction Project	80,999	1,392.90	0.98%
Ranbaxy Laboratories Ltd Lupin Ltd	INE015A01028 INE326A01037	Pharmaceuticals Pharmaceuticals	166,600 67,390	1,356.12 1,353.46	0.96% 0.95%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	205,026	1,332.26	0.94%
Zee Entertainment Enterprises Ltd Indusind Bank Ltd	INE256A01028 INE095A01012	Media & Entertainment Banks	375,000 143,676	1,281.56 1,272.97	0.90% 0.90%
Eicher Motors Ltd	INE066A01013	Auto	8,000	1,272.65	0.90%
Fata Communications Ltd Cadila Healthcare Ltd	INE151A01013 INE010B01019	Telecom - Services Pharmaceuticals	300,000 71,837	1,266.00 1,251.26	0.89%
Bata India Ltd	INE176A01010	Consumer Durables	114,673	1,250.91	0.88%
Sanofi India Ltd Mahindra & Mahindra Ltd	INE058A01010 INE101A01026	Pharmaceuticals Auto	35,105	1,188.62	0.84%
United Spirits Ltd	INE854D01016	Consumer Non Durables	100,000 30,774	1,187.80 1,125.50	0.84% 0.79%
Bajaj Finserv Ltd Pfizer Ltd	INE918I01018	Finance Pharmaceuticals	78,400	1,109.01	0.78%
Power Grid Corporation of India Ltd	INE182A01018 INE752E01010	Power	49,717 756,300	1,108.76 1,098.53	0.78% 0.77%
Apollo Tyres Ltd	INE438A01022	Auto Ancillaries	650,000	1,093.63	0.77%
findal Steel & Power Ltd Colgate Palmolive (India) Ltd	INE749A01030 INE259A01022	Ferrous Metals Consumer Non Durables	665,000 50,000	1,042.72 1,007.15	0.73% 0.71%
Γata Chemicals Ltd	INE092A01019	Chemicals	225,000	997.99	0.70%
let Airways (India) Ltd PTC India Ltd	INE802G01018 INE877F01012	Transportation Power	200,000 1,142,815	977.30 924.54	0.69% 0.65%
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	1,893,000	883.08	0.62%
Britannia Industries Ltd Bank of India	INE216A01022 INE084A01016	Consumer Non Durables Banks	38,235 408,000	825.32 799.07	0.58%
Tata Motors Ltd DVR Shares	IN9155A01020	Auto	240,560	797.58	0.56%
Glaxosmithkline Consumer Healthcare Ltd Shopper's Stop Ltd	INE264A01014 INE498B01024	Consumer Non Durables Retailing	12,200 180,000	768.60 739.80	0.54% 0.52%
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	20,000	685.13	0.48%
Hindustan Zinc Ltd Dil India Ltd	INE267A01025 INE274J01014	Non - Ferrous Metals Oil	414,619 133,200	672.30 605.99	0.47% 0.43%
Bosch Ltd	INE323A01026	Auto Ancillaries	2,241	569.69	0.40%
Akzo Nobel India Ltd Coromandel International Ltd	INE133A01011 INE169A01031	Consumer Non Durables Fertilisers	36,000 180,000	504.29 483.21	0.36%
Γitan Company Limited	INE189A01031 INE280A01028	Consumer Durables	120,000	469.92	0.33%
Hero MotoCorp Ltd Union Bank of India	INE158A01026 INE692A01016	Auto Banks	17,000	448.77 438.20	0.32%
Oberoi Realty Ltd	INE692A01016 INE093I01010	Construction	280,000 150,000	438.20 426.53	0.31% 0.30%
Zee Entertainment Enterprises Ltd (Preference Sha Sub Total	are) INE256A04014	Media & Entertainment	2,360,400	18.88	0.01%
Sub Iotal b) Unlisted				134,672.02 NIL	94.89% NIL
Sub Total				NIL	NIL
Total				134,672.02	94.89%
nternational Equities a) Listed / awaiting listing on Stock Exchanges					
Cognizant Technology Solutions Corp	US1924461023	SOFTWARE	20,000	792.80	0.56%
Sub Total h) Privately placed / Unlisted				792.80 NIL	0.56% NIL
(b) Privately placed / Unlisted Sub Total				NIL NIL	NIL NIL
Total				792.80	0.56%
Cash and Bank Fotal				0.05	\$
Iotal Margin (Future and Options)				0.05 309.80	0.22%
Total				309.80	0.22%
CBLO / Reverse Repo					
				8,280.13	5.83%
Clearing Corporation of India Ltd				8 280 12	5 220
Clearing Corporation of India Ltd Sub Total Fotal				8,280.13 8,280.13	5.83 % 5.83 %

			((Rs in Lacs.)		
ebt Instruments) Listed / awaiting listing on Stock Exchange 49% NTPC Ltd ıb Total	INE733E07JP6	CRISIL AAA	1,145,000	145.64 145.64	0.10% 0.10 %	Debt Instruments (a) Listed / awaiting listing on Stock Excl 10.01% LIC Housing Finance Ltd ** 9.95% Mahindra & Mahindra Financial Se
) Privately placed / Unlisted nb Total otal				NIL NIL 145.64	NIL NIL 0.10%	8.70% Power Finance Corporation Ltd ** IDFC Ltd. ** 9.37% IDFC Ltd. **
quity & Equity related				145,04	0.10 %	Housing Development Finance Corporation
) Listed / awaiting listing on Stock Exchanges DFC Bank Ltd	INE040A01026	Banks	813,971	8,324.48	5.87%	8.76% LIC Housing Finance Ltd ** 9.46% Power Finance Corporation Ltd **
eliance Industries Ltd	INE002A01018	Petroleum Products	800,478	6,611.95	4.66%	9.60% Cholamandalam Investment and
ZICI Bank Ltd xis Bank Ltd	INE090A01021 INE238A01034	Banks Banks	1,652,795 838,325	5,214.57 4,696.30	3.67% 3.31%	Finance Company Ltd **
ate Bank of India	INE062A01020	Banks	1,406,790	3,756.83	2.65%	9.99% Sundaram Finance Ltd ** 9.40% Kotak Mahindra Prime Ltd **
ata Motors Ltd aruti Suzuki India Ltd	INE155A01022 INE585B01010	Auto Auto	674,000 99,550	3,708.35 3,680.71	2.61% 2.59%	9.21% LIC Housing Finance Ltd **
rasim Industries Ltd	INE047A01013	Cement	96,354	3,490.28	2.46%	9.52% Cholamandalam Investment and Finance Company Ltd **
CL Technologies Ltd fosys Ltd	INE860A01027 INE009A01021	Software Software	341,050 147,868	3,343.65 3,280.23	2.36% 2.31%	8.25% Housing Development Finance Corp
ipro Ltd	INE075A01022	Software	501,805	3,155.60	2.22%	IDFC Ltd. (ZCB) **
°C Ltd es Bank Ltd	INE154A01025 INE528G01019	Consumer Non Durables Banks	931,115 370,455	3,034.04 3,021.99	2.14% 2.13%	9.62% Mahindra & Mahindra Financial Se 8.70% Housing Development Finance Corp
IG Vysya Bank Ltd	INE166A01011	Banks	297,800	2,786.07	1.96%	Mahindra & Mahindra Financial Services
RF Ltd ousing Development Finance Corporation Ltd	INE883A01011 INE001A01036	Auto Ancillaries Finance	6,460 186,946	2,503.29 2,459.65	1.76% 1.73%	Tata Motors Finance Ltd (ZCB) ** IDFC Ltd. (ZCB) **
ech Mahindra Ltd	INE669C01036	Software	369,528	2,326.92	1.64%	Sub Total
harat Electronics Ltd dian Oil Corporation Ltd	INE263A01016 INE242A01010	Industrial Capital Goods Petroleum Products	65,150 575,000	2,182.85 2,119.74	1.54% 1.49%	(b) Privately placed / Unlisted
ummins India Ltd	INE298A01020	Industrial Products	233,737	2,058.40	1.45%	Sub Total Total
C Housing Finance Ltd harti Airtel Ltd	INE115A01026 INE397D01024	Finance Telecom - Services	445,126 493,918	1,947.87	1.37% 1.37%	Money Market Instruments
uthoot Finance Ltd	INE414G01012	Finance	938,022	1,942.58 1,942.17	1.37%	Bills Rediscounting
eliance Capital Ltd DFC Ltd.	INE013A01015	Finance	456,500	1,938.07	1.37% 1.36%	Kotak Mahindra Bank Ltd # Kotak Mahindra Bank Ltd #
rompton Greaves Ltd	INE043D01016 INE067A01029	Finance Industrial Capital Goods	1,153,900 1,156,630	1,926.44 1,920.01	1.35%	Sub Total
otherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	363,000	1,869.27	1.32%	Certificate of Deposit
ata Consultancy Services Ltd ne Federal Bank Ltd	INE467B01029 INE171A01029	Software Banks	72,274 1,392,000	1,845.84 1,838.14	1.30% 1.30%	IDBI Bank Ltd ** # Bank of Maharashtra ** #
r. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	52,239	1,822.49	1.28%	Punjab & Sind Bank ** #
TPC Ltd ujarat State Petronet Ltd	INE733E01010 INE246F01010	Power Gas	1,145,000 1,294,000	1,681.43 1,605.21	1.18% 1.13%	South Indian Bank Ltd ** #
arico Ltd	INE196A01026	Consumer Non Durables	413,254	1,594.13	1.12%	IDBI Bank Ltd ** # South Indian Bank Ltd ** #
il & Natural Gas Corporation Ltd lenmark Pharmaceuticals Ltd	INE213A01029 INE935A01035	Oil Pharmaceuticals	496,420 190,000	1,520.78 1,493.69	1.07% 1.05%	IDBI Bank Ltd ** #
arsen & Toubro Ltd	INE018A01030	Construction Project	80,999	1,392.90	0.98%	South Indian Bank Ltd ** # Oriental Bank of Commerce ** #
anbaxy Laboratories Ltd 1pin Ltd	INE015A01028 INE326A01037	Pharmaceuticals Pharmaceuticals	166,600 67,390	1,356.12 1,353.46	0.96% 0.95%	Axis Bank Ltd ** #
industan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	205,026	1,332.26	0.94%	South Indian Bank Ltd ** #
ee Entertainment Enterprises Ltd dusind Bank Ltd	INE256A01028 INE095A01012	Media & Entertainment Banks	375,000 143,676	1,281.56 1,272.97	0.90% 0.90%	South Indian Bank Ltd ** # Canara Bank ** #
cher Motors Ltd	INE066A01013	Auto	8,000	1,272.65	0.90%	RBL Bank Limited ** #
ata Communications Ltd adila Healthcare Ltd	INE151A01013 INE010B01019	Telecom - Services Pharmaceuticals	300,000 71,837	1,266.00 1,251.26	0.89% 0.88%	Punjab & Sind Bank ** # Indusind Bank Ltd ** #
ata India Ltd	INE176A01010	Consumer Durables	114,673	1,250.91	0.88%	ICICI Bank Ltd ** #
nofi India Ltd ahindra & Mahindra Ltd	INE058A01010 INE101A01026	Pharmaceuticals Auto	35,105 100,000	1,188.62 1,187.80	0.84% 0.84%	South Indian Bank Ltd ** #
nited Spirits Ltd	INE854D01016	Consumer Non Durables	30,774	1,125.50	0.79%	Vijaya Bank ** # Sub Total
ajaj Finserv Ltd ïzer Ltd	INE918I01018 INE182A01018	Finance Pharmaceuticals	78,400 49,717	1,109.01 1,108.76	0.78% 0.78%	Commercial Paper
ower Grid Corporation of India Ltd	INE752E01010	Power	756,300	1,098.53	0.77%	Mahindra & Mahindra Financial Services
pollo Tyres Ltd ndal Steel & Power Ltd	INE438A01022 INE749A01030	Auto Ancillaries Ferrous Metals	650,000 665,000	1,093.63 1,042.72	0.77% 0.73%	Tata Capital Financial Services Ltd ** # Reliance Capital Ltd ** #
olgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	50,000	1,007.15	0.71%	Housing Development Finance Corporation
ata Chemicals Ltd t Airways (India) Ltd	INE092A01019 INE802G01018	Chemicals Transportation	225,000 200,000	997.99 977.30	0.70% 0.69%	Sesa Sterlite Ltd ** # NABHA POWER LTD ** #
CC India Ltd	INE877F01012	Power	1,142,815	924.54	0.65%	Ranbaxy Laboratories Ltd ** #
ational Aluminium Company Ltd ritannia Industries Ltd	INE139A01034 INE216A01022	Non - Ferrous Metals Consumer Non Durables	1,893,000 38,235	883.08 825.32	0.62% 0.58%	Tata Capital Financial Services Ltd ** # Bharat Aluminium Co Ltd. ** #
ank of India	INE084A01016	Banks	408,000	799.07	0.56%	Dewan Housing Finance Corporation Ltd *
ata Motors Ltd DVR Shares laxosmithkline Consumer Healthcare Ltd	IN9155A01020 INE264A01014	Auto Consumer Non Durables	240,560 12,200	797.58 768.60	0.56% 0.54%	Talwandi Sabo Power Ltd ** #
nopper's Stop Ltd	INE498B01024	Retailing	180,000	739.80	0.52%	Housing Development Finance Corporation Talwandi Sabo Power Ltd ** #
laxosmithkline Pharmaceuticals Ltd industan Zinc Ltd	INE159A01016 INE267A01025	Pharmaceuticals Non - Ferrous Metals	20,000 414,619	685.13 672.30	0.48% 0.47%	Sundaram Finance Ltd ** #
il India Ltd	INE274J01014	Oil	133,200	605.99	0.43%	Sesa Sterlite Ltd ** #
osch Ltd kzo Nobel India Ltd	INE323A01026 INE133A01011	Auto Ancillaries Consumer Non Durables	2,241 36,000	569.69 504.29	0.40% 0.36%	Tata Capital Housing Finance Ltd ** # Mahindra & Mahindra Financial Services
promandel International Ltd	INE169A01031	Fertilisers	180,000	483.21	0.34%	Mahindra & Mahindra Financial Services
tan Company Limited ero MotoCorp Ltd	INE280A01028 INE158A01026	Consumer Durables Auto	120,000 17,000	469.92 448.77	0.33% 0.32%	Ranbaxy Laboratories Ltd ** # Sesa Sterlite Ltd ** #
nion Bank of India	INE692A01016	Banks	280,000	438.20	0.31%	Edelweiss Commodities Ltd ** #
beroi Realty Ltd ee Entertainment Enterprises Ltd (Preference Share)	INE093I01010 INE256A04014	Construction Media & Entertainment	150,000 2,360,400	426.53 18.88	0.30% 0.01%	Talwandi Sabo Power Ltd ** #
ib Total	1112230704014	wedia & Entertainment	2,300,400	134,672.02		Infina Finance Private Limited ** # L and T Fincorp Limited ** #
Unlisted				NIL	NIL	Tata Power Company Ltd ** #
ıb Total Otal				NIL 134,672.02	NIL 94.89%	HDB Financial Services Ltd ** # L and T Fincorp Limited ** #
ternational Equities				,		TATA Realty & Infrastructure Ltd ** #
) Listed / awaiting listing on Stock Exchanges	1101024461022	COPTWADE	20.000	702.00	0.500	Deutsche Investments India Pvt Ltd ** #
ognizant Technology Solutions Corp ab Total	US1924461023	SOFTWARE	20,000	792.80 792.80	0.56% 0.56 %	L&T Finance Holding Ltd ** # HDB Financial Services Ltd ** #
) Privately placed / Unlisted				NIL	NIL	Piramal Enterprises Ltd ** #
ıb Total otal				NIL 792.80	NIL 0.56%	Axis Finance Limited ** #
otal ash and Bank				0.05	0.56% \$	Infina Finance Private Limited ** # Deutsche Investments India Pvt Ltd ** #
otal				0.05	\$	Deutsche Investments India Pvt Ltd ** #
argin (Future and Options)				309.80 309.80	0.22% 0.22%	PNB Housing Finance Ltd ** # RHC Holding Pvt Ltd ** #
BLO / Reverse Repo				347,00	J.22 70	Edelweiss Financial Services Ltd ** #
learing Corporation of India Ltd				8,280.13	5.83%	
ıb Total otal				8,280.13 8,280.13	5.83 % 5.83 %	
et Receivables / (Payables)				(2,271.26)	-1.60%	(1
RANDTOTAL				141,929,18	100.00%	

Less Than 0.01% of Net Asset Value ^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Regular Plan - Dividend Option

	Plan	As on March 31, 2015	As on September 30, 2014
	Regular Plan - Dividend Option	Rs. 18.4540	Rs. 17.2708
	Regular Plan - Growth Option	Rs. 43.1193	Rs. 38.6248
	Direct Plan - Dividend Option	Rs. 24.9898	Rs. 22.2856
	Direct Plan - Growth Option	Rs. 43.8640	Rs. 39.1137
)	Dividend in the following plans was declared duri	ing the half year ended March 31, 2015.	Per Unit (Rs.)

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil

Total Number of contracts where futur were bought	Total Number of contracts where futures were sold		Gross Notional Value of contracts where futures	Net Profit/Loss value on all contracts combined Rs.
1,465	1,609	466,573,898.36	489,674,263.72	1,620,560.47

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil

For the period ended Mar	ch 31, 2015 following non-	hedging transactions throu	gh futures which have been	squared off/expired
Total Number of contracts where futures were bought	Total Number of contracts where futures were sold		Gross Notional Value of contracts where futures	Net Profit/Loss value on all contracts combined Rs.

1,110,153,913.6 1,073,118,725.67 28,737,240.05 (c) Hedging Position through Put Options as on March 31,2015 is Nil and for the half year ended March 31,2015 there were no hedging transactions through option which have exercised/expired.

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31,2015 is Nil.

The Average Maturity Period of the Portfolio is 0.01 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.41 times

The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.

Total market value of Foreign Securities/overseas ETFs in 7.93 crores and its percentage to Net Assets as at March 31,2015 is 0.56%. Details of Repo in Corporate Debt Securities as on March 31,2015 is NIL.

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					en Ende
Name of the Instrument	ISIN	Rating	Quantity	Fair Value	% to Net Assets
Debt Instruments				(Rs in Lacs.)	
a) Listed / awaiting listing on Stock Exchange					
10.01% LIC Housing Finance Ltd **	INE115A07EZ4		1,750	17,507.06	1.23%
9.95% Mahindra & Mahindra Financial Services Ltd **	INE774D07JV0	CRISIL AA+	1,750	17,504.06	1.22%
8.70% Power Finance Corporation Ltd **	INE134E08CW6		1,450	14,487.75	1.01%
IDFC Ltd. **	INE043D07GO1		1,250	12,509.71	0.88%
9.37% IDFC Ltd. **	INE043D07CH4		1,250	12,497.87	0.87%
Housing Development Finance Corporation Ltd (ZCB) **			1,000	10,760.66	0.75%
8.76% LIC Housing Finance Ltd **	INE115A07DV5		1,000	9,993.41	0.70%
9.46% Power Finance Corporation Ltd ** 9.60% Cholamandalam Investment and	INE134E08EQ4		950 600	9,498.02	0.66%
Finance Company Ltd **	INE121A07GM5	INDAA	000	5,996.91	0.42%
9.99% Sundaram Finance Ltd **	INE660A07HW9	ICD A A A :	520	5,200.47	0.36%
9.40% Kotak Mahindra Prime Ltd **	INE916DA7592	CRISIL AAA	500	5,004.03	0.35%
9.21% LIC Housing Finance Ltd **	INE115A07DK8		500	5,001.10	0.35%
9.52% Cholamandalam Investment and	INE121A07GO1		500	4,997.78	0.35%
Finance Company Ltd **	1121211107001		500	1,,,,,,,	0.5570
8.25% Housing Development Finance Corporation Ltd **	INE001A07FL3	CRISIL AAA	400	3,995.49	0.28%
IDFC Ltd. (ZCB) **	INE043D07GD4	ICRA AAA	260	2,590.20	0.18%
9.62% Mahindra & Mahindra Financial Services Ltd **	INE774D07JH9	IND AAA	250	2,498.61	0.17%
8.70% Housing Development Finance Corporation Ltd **	INE001A07LH9		250	2,498.06	0.17%
Mahindra & Mahindra Financial Services Ltd **	INE774D07JN7	CRISIL AA+	250	2,497.40	0.17%
Tata Motors Finance Ltd (ZCB) **	INE909H07AH1	CRISIL AA	250	2,480.25	0.17%
IDFC Ltd. (ZCB) **	INE043D07GC6		140	1,395.41	0.10%
Sub Total	0		- 10	148,914.25	
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total					10.42%
Money Market Instruments					
Bills Rediscounting					
Kotak Mahindra Bank Ltd #			20,000,000	19,706.73	1.38%
Kotak Mahindra Bank Ltd #			20,000,000	19,703.94	1.38%
Sub Total			20,000,000	39,410.67	2.76%
Certificate of Deposit				,	
IDBI Bank Ltd ** #	INE008A16ZM5	CRISII A1+	47,500	46,607.26	3.26%
Bank of Maharashtra ** #	INE457A16EZ1	CRISIL A1+	45,000	44,227.90	3.10%
Punjab & Sind Bank ** #	INE608A16IH8	ICRA A1+	42,500	41,685.24	2.92%
South Indian Bank Ltd ** #	INE683A16FL9	CARE A1+	29,500	29,114.58	2.04%
IDBI Bank Ltd ** #	INE008A16ZC6		29,500	29,111.87	2.04%
South Indian Bank Ltd ** #	INE683A16FQ8	CARE A1+	27,500	27,046.13	1.89%
IDBI Bank Ltd ** #	INE008A16ZH5		27,000	26,651.14	1.87%
South Indian Bank Ltd ** #	INE683A16FS4	CARE A1+	25,000	24,622.30	1.72%
Oriental Bank of Commerce ** #	INE141A16TE4		24,500	24,171.88	1.69%
Axis Bank Ltd ** #					
South Indian Bank Ltd ** #	INE238A16ZG0		22,000	21,767.97	1.52%
	INE683A16FH7	CAREA1+	20,000	19,671.38	1.38%
South Indian Bank Ltd ** # Canara Bank ** #	INE683A16FK1	CARE A1+	19,500	19,361.02	1.35%
	INE476A16PO1	CRISIL A1+ ICRA A1+	16,500	16,379.68 14,817.28	1.15%
RBL Bank Limited ** # Punjab & Sind Bank ** #	INE976G16AQ4 INE608A16IF2		15,000		1.04%
•		ICRA A1+	7,500	7,378.19	0.52%
Indusind Bank Ltd ** #	INE095A16NT3		5,000	4,934.86	0.35%
ICICI Bank Ltd ** #	INE090A16W65		2,500	2,475.88	0.17%
South Indian Bank Ltd ** #	INE683A16FM7		2,500	2,475.06	0.17%
Vijaya Bank ** #	INE705A16KW7	CAREAI+	2,500	2,462.39	0.17%
Sub Total				404,962.01	28.34%
Commercial Paper	Dinas vo.	CDION : 1		# . A#	
Mahindra & Mahindra Financial Services Ltd ** #	INE774D14HO5		11,000	54,258.87	3.80%
Tata Capital Financial Services Ltd ** #	INE306N14EG8	ICRA A1+	10,000	49,335.95	3.45%
Reliance Capital Ltd ** #	INE013A14TO9	CRISIL A1+	10,000	49,321.60	3.45%
Housing Development Finance Corporation Ltd ** #	INE001A14MC4		8,900	43,898.22	3.07%
Sesa Sterlite Ltd ** #	INE205A14BI1	CRISIL A1+	7,900	38,819.81	2.72%
NABHA POWER LTD ** #	INE445L14126	ICRA A1+	6,800	33,515.49	2.35%
Ranbaxy Laboratories Ltd ** #	INE015A14302	ICRA A1+	5,900	29,093.90	2.04%
Tata Capital Financial Services Ltd ** #	INE306N14EL8	ICRA A1+	5,000	24,686.20	1.73%
Bharat Aluminium Co Ltd. ** #	INE738C14AI9	CRISIL A1+	5,000	24,568.98	1.72%
Dewan Housing Finance Corporation Ltd ** #	INE202B14CY1	CRISIL A1+	5,000	24,559.45	1.72%
Talwandi Sabo Power Ltd ** #	INE694L14AR6		5,000	24,536.28	1.72%
Housing Development Finance Corporation Ltd ** #	INE001A14MH3		4,600	22,776.57	1.59%
Γalwandi Sabo Power Ltd ** #	INE694L14AL9	CRISIL A1+(SO)	4,300	21,166.77	1.48%
Sundaram Finance Ltd ** #	INE660A14MD5		4,000	19,806.25	1.39%
Sesa Sterlite Ltd ** #	INE205A14BM3		4,000	19,740.05	1.38%
Γata Capital Housing Finance Ltd ** #	INE033L14CE1	CRISIL A1+	4,000	19,739.02	1.38%
Mahindra & Mahindra Financial Services Ltd ** #	INE774D14HV0		4,000	19,621.60	1.37%
Mahindra & Mahindra Financial Services Ltd ** #	INE774D14HR8	CRISIL A1+	3,900	19,255.24	1.35%
Ranbaxy Laboratories Ltd ** #	INE015A14310	ICRA A1+	3,900	19,236.30	1.35%
Sesa Sterlite Ltd ** #	INE205A14BL5		3,500	17,237.19	1.21%
Edelweiss Commodities Ltd ** #	INE657N14AO6	CRISIL A1+	3,400	16,776.17	1.17%
Γalwandi Sabo Power Ltd ** #	INE694L14AO3	CRISIL A1+(SO)	3,400	16,728.63	1.17%
infina Finance Private Limited ** #	INE879F14557	CRISIL A1+	3,040	15,015.22	1.05%
and T Fincorp Limited ** #	INE759E14AT8	CARE A1+	3,000	14,871.50	1.04%
Tata Power Company Ltd ** #	INE245A14255	ICRA A1+	3,000	14,871.32	1.04%
HDB Financial Services Ltd ** #	INE756I14510	CARE A1+	3,000	14,811.40	1.04%
L and T Fincorp Limited ** #	INE759E14AX0	CARE A1+	3,000	14,794.53	1.04%
FATA Realty & Infrastructure Ltd ** #	INE371K14225	ICRA A1+	3,000	14,783.69	1.03%
Deutsche Investments India Pvt Ltd ** #	INE144H14560	CRISIL A1+	2,500	12,335.69	0.86%
L&T Finance Holding Ltd ** #	INE498L14463	CARE A1+	2,000	9,893.14	0.69%
HDB Financial Services Ltd ** #	INE756I14502	CAREAI+	2,000	9,892.85	0.69%
Piramal Enterprises Ltd ** #	INE140A14FS0	ICRA A1+	2,000	9,881.55	0.69%
Avis Finance Limited ** #	INF891K14503	IND A1+	2,000	9 880 04	0.69%

% to Net Assets	Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
					Fair Value	Assets
	Bharat Aluminium Co Ltd. ** #	INE738C14AH1	CRISIL A1+		(Rs in Lacs.)	0.55%
	Deutsche Investments India Pvt Ltd ** #	INE/38C14AH1 INE144H14537	CRISIL A1+	1,600 1,500	7,872.66 7,419.38	0.52%
1 23%	JM Financial Products Ltd ** #					0.52%
	Godrej Industries Ltd ** #			1,200	5,892.04	0.41%
	Godrej Agrovet Ltd ** #		ICRA A1+	1,000	4,966.70	0.35%
0.88%	GIC Housing Finance Ltd ** #	INE289B14723	ICRA A1+	1,000	4,966.45	0.35%
0.87%	Standard Chartered Invest & Loans Ltd. ** #			1,000	4,955.35	0.35%
						0.35%
						0.35%
						0.35% 0.35%
0.42%						0.34%
0.36%						0.34%
	STCI Finance Limited ** #		CRISIL A1+	1,000	4,910.88	0.34%
0.35%	Tata Capital Ltd ** #	INE976I14IO3	CRISIL A1+	1,000	4,906.90	0.34%
0.35%	Godrej Industries Ltd ** #			800	3,934.10	0.28%
						0.17%
						0.17%
						0.17%
						0.17% 0.17%
		INE094L14AQ6	CRISIL ATT(50)	500		
					, , , , , , , , , , , , , , , , , , , ,	0011070
		IN002014X509	SOV	383.000	377.30	0.03%
	Sub Total			,	377.30	0.03%
NIL	Total				1,350,753.18	94.53%
NIL	Others					
10.42%	Fixed Deposit		Tenure (No. of Days)			
			91		100,000.00	7.00%
						3.50%
						3.50%
						3.50% 2.10%
2.70%						1.75%
3 26%	9% Indian Overseas Bank		91		20,000.00	1.40%
	9% Indian Overseas Bank		91		20,000.00	1.40%
2.92%	9% RBL Bank Limited		91		10,000.00	0.70%
2.04%	Sub Total				355,000.00	24.84%
2.04%					355,000.00	24.84%
1.89%	-				1.700.00	0.120
						0.12% 0.12%
						0.12%
					1,420,724.00	100.00 %
	•					
1.04%	·					
0.52%	•					
	**	March 31, 2015 is	s Nil.			
	(2) Plan/Option wise Net Asset Values are as follows:					
	Plan	Aso	n March 31, 2015	As on Se	ptember 30, 2	014
20.34 //	Regular Plan - Daily Dividend Option		Rs. 100.1950	R	s. 100.1950	
2 90%	Regular Plan - Growth Option		Rs. 224.2841	R	s. 214.9447	
	Regular Plan - Weekly Dividend Option		Rs. 100.3656	R	s. 100.3260	
	Retail Plan - Daily Dividend Option ?		Rs. 163.6940	R	s. 163.6940	
	Retail Plan - Growth Option ?		Rs. 363.9611			
2.72%	*					
2.35%						
2.04%	-					
	• •					
	•					
	Direct Plan - Weekly Dividend Option		Rs. 100.3666	R	s. 100.3269	
	0.87% 0.75% 0.70% 0.75% 0.70% 0.66% 0.42% 0.35% 0.35% 0.35% 0.35% 0.17% 0.17% 0.17% 0.17% 1.142% 1.38% 1.38% 1.38% 2.76% 1.38% 1.38% 1.38% 1.38% 1.72% 1.52% 1.38% 1.35% 1.15% 1.15% 1.15% 1.15% 1.15% 1.15% 1.17% 1.17% 1.17% 1.17% 1.17% 1.17% 1.18% 1.15%	1.23% JM Financial Products Ltd ** # Godrej Industries Ltd ** # Godrej Industries Ltd ** # Godrej Agrovet Ltd ** # Standard Chartered Invest & Loans Ltd. ** # Aus Finance Limited ** # JM Financial Products Ltd ** # Magma Housing Finance ** # Magma Housing Finance ** # Magma Housing Finance ** # STCI Finance Limited ** # Shapoorji Pallonji and Company Private Ltd ** # Shapoorji Pallonji and Company Private Ltd ** # LCICI Securities Ltd ** # Shapoorji Pallonji and Company Private Ltd ** # LCICI Securities Ltd ** # Sub Total Treasury Bill O.17% Sub Total Treasury Bill O.17% Sub Total Total Nut. Nut. Others 10.14%	1.23% JM Financial Products Ltd ** # INE233A14EZI	L328	1.25% JM Financial Products Lud **# NES23H14RR9 CRAA1+ 1.500	1.236

BIRLA SUN LIFE GOLD ETF		
(An Open Ended Gold Exchange Traded Fund) Portfolio as on March 31, 2015		
	Quantity	Market/ % to Net Fair Value Assets

Name of the Instrument	Quantity Market/	% to Net
	Fair Value	Assets
	(Rs in Lacs.)	
Gold		
Gold (Fineness 0.995) 1KG BAR	295 7,796.58	99.86%
Sub Total	7,796.58	99.86%
Total	7,796.58	99.86%
CBLO / Reverse Repo		
Clearing Corporation of India Ltd	30.96	0.40%
Sub Total	30.96	0.40%
Total	30.96	0.40%
Net Receivables / (Payables)	(19.69)	-0.25%
GRAND TOTAL	7,807.85	100.00%

INE891K14503 IND A1+

INE879F14565 CRISIL A1+

INE144H14511 CRISIL A1+

INE572E14494 CARE A1+

INE657K14AM6 CARE A1

INE532F14RV6 CRISIL A1+

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2015 As on September 30, 2014 Regular Plan - Growth Option Rs. 2,550.7149 Rs. 2,599.7186 (3) No dividend was declared during the half year ended March 31, 2015.

Details of derivatives exposure and transaction:

0.8500

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no $non-hedging\ transactions\ through\ futures\ which\ have\ been\ squared\ off/expired.$ (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. $\,$ (5) Total market value of Foreign Securities/overseas ETFs as at March 31, 2015 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. (7) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

9.880.04 0.69%

9.873.47 0.69%

9.859.25 0.69%

0.69%

0.55%

9,849.91

7,893.98

2,000

2,000

2,000

1,600

	Portfolio as on March 31, 2015			
Name of the Instrument	ISIN	Quantity	Market/	% to Net
			Fair Value	Assets
		((Rs in Lacs.)	
Others				
Exchange Traded Funds				
Birla Sun Life Gold ETF	INF209K01HT2	202,000	5,090.50	97.91%
Sub Total			5,090.50	97.91%
Total			5,090.50	97.91%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			106.87	2.06%
Sub Total			106.87	2.06%
Total			106.87	2.06%
Net Receivables / (Payables)			1.67	0.03%
GRAND TOTAL			5,199.04	100.00%

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ transactions \ and \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ transactions \ and \ not \ not$

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ non-hedging \ Nil \ and \ Nil \ Annual \ Nil \ Annual \ Nil \ Nil \ Annual \ Nil \ Annual \ Nil \ Nil \ Annual \ Nil \ Nil \ Annual \ Nil \ Nil \ Nil \ Annual \ Nil \ Ni$

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-

BIRLA SUN LIFE GOLD FUND

ns as on March 31, 2015 is Nil and for the half year ended March 31, 2015 ther

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil (2) Plan/Option wise Net Asset Values are as follows:

\$ This option has been suspended for further subscriptions w.e.f. May 21, 2010. ? - Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012. Dividend in the following plans was declared during the half year ended March 31, 2015.

Retail Plan- Daily Dividend Option Institutional Plan - Daily Dividend Option

Regular Plan - Daily Dividend Option

Direct Plan - Weekly Dividend Option

Regular Plan - Weekly Dividend Option

through futures which have been squared off/expired.

through option which have exercised/expired.

transactions through futures which have been squared off/expired.

hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

The Average Maturity Period of the Portfolio is 0.22 years.

Institutional Plan - Weekly Dividend Option Direct Plan - Daily Dividend Option

As on September 30, 2014 As on March 31, 2015 Regular Plan - Dividend Option Rs. 8.8568 Rs. 9.1326 Regular Plan - Growth Option Rs. 8.8583 Rs. 9.1340 Direct Plan - Dividend Option Rs. 8.9008 Rs. 9.1656 Rs. 8.9057 Rs. 9.1707 Direct Plan - Growth Option No dividend was declared during the half year ended March 31, 2015.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

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(e) Hedging Positions through swaps as on March 31, 2015 is Nil. (5) Total market value of Foreign Securities/overseas ETFs as at March 31, 2015 is Nil.

(6) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(7) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

☑ Over 2.4 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2015.

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE CASH MANAGER

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.85% Family Credit Ltd **	INE027E07162	CARE AA+	720	18,156.78	3.54%
Religare Finvest Ltd (ZCB) **	INE958G07973	ICRA AA-	1,500	16,378.52	3.19%
Dewan Housing Finance Corporation Ltd (ZCB) **	INE202B07CQ1	CAREAAA	1,500	15,649.32	3.05%
Indiabulls Housing Finance Ltd (ZCB) **	INE148I07AK8	CAREAAA	1,500	15,592.40	3.04%
Dewan Housing Finance Corporation Ltd (ZCB) **	INE202B07CS7	CAREAAA	1,350	14,070.42	2.74%
4.00% Indiabulls Housing Finance Ltd **	INE148I07AQ5	CAREAAA	1,000	10,440.22	2.04%
Cholamandalam Investment and Finance	INE121A07IU4	ICRA AA	600	6,228.04	1.21%
Company Ltd (ZCB) **					
10.50% SREI Equipment Finance Ltd **	INE881J07DK6	CARE AA	600	6,024.88	1.17%
9.50% IL & FS Education and Technology	INE896F07043	IND A1+(SO)	466	4,665.32	0.91%
Services Ltd **					
9.25% Pantaloons Fashion & Retail India Ltd **	INE647O08016	ICRA AA	405	4,053.19	0.79%
9.59% Tata Motors Finance Ltd **	INE909H07AQ2	CRISIL AA	400	4,007.26	0.78%
LIC Housing Finance Ltd (ZCB) **	INE115A07GG9	CRISIL AAA	300	3,087.95	0.60%
10.05% Adani Ports and Special Economic Zone Ltd **	INE742F07221	ICRA AA-	300	3,021.87	0.59%
10.05% Adani Ports and Special Economic Zone Ltd **	INE742F07205	ICRA AA-	300	3,018.24	0.59%
10.05% Adani Ports and Special Economic Zone Ltd **	INE742F07189	ICRA AA-	300	3,012.87	0.59%
9.74% LIC Housing Finance Ltd **	INE115A07ET7	CRISIL AAA	250	2,523.83	0.49%
9.60% Housing Development Finance Corporation Ltd **	INE001A07MN5	CRISIL AAA	250	2,507,52	0.49%
10.05% Adani Ports and Special Economic Zone Ltd **	INE742F07247	ICRA AA-	100	1,007.31	0.20%
8.27% Power Finance Corporation Ltd **	INE134E08FV1	CRISIL AAA	5	49.81	0.01%
Sub Total				133,495.75	26.02%
(b) Privately placed / Unlisted					
11.25% IL&FS Transportation Networks Ltd ** #	INE975G08066	IND A	1,250	12,528.83	2.44%
11.00% RHC Holding Pvt Ltd ** #	INE657K07288	CAREA(SO)	400	10,221.39	1.99%
11.10% Floreat Investments Ltd ** #	INE056O07012	ICRA AA+(SO)	402	4,035.96	0.79%
10.75% Floreat Investments Ltd ** #	INE056O07020	ICRA AA+(SO)	337	3,395.78	0.66%
Sub Total		()		30,181.96	5.88%
Total				163,677.71	31.91%
Money Market Instruments					
Certificate of Deposit					
Indusind Bank Ltd ** #	INE095A16QF5	CRISIL A1+	47,500	46,606.18	9.09%
Bank of India ** #	INE084A16BF1	CRISIL A1+	30,000	28,986.00	5.65%

INE457A16GO0 CRISIL A1+

INE434A16LB6 CARE A1+

INE077A16CP2 CRISIL A1+

INE112A16HO9 CRISIL A1+

20,000

15,000

18,452.56 3.60%

9,279.87 1.81%

Name of the Instrument

13,904.34 2.71%

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Ne
				Fair Value	Asset
				(Rs in Lacs.)	
Canara Bank #	INE476A16QB6	CRISIL A1+	7,000	6,472.55	1.26%
Punjab & Sind Bank ** #	INE608A16IM8	ICRA A1+	3,920	3,630.41	0.71%
Canara Bank ** #	INE476A16PJ1	CRISIL A1+	2,500	2,362.72	0.46%
Sub Total				161,697.32	31.52%
Commercial Paper					
Sesa Sterlite Ltd ** #	INE205A14BI1	CRISIL A1+	6,000	29,483.40	5.759
Housing Development Finance Corporation Ltd ** #	INE001A14MN1	ICRA A1+	6,000	27,764.07	5.419
Housing Development Finance Corporation Ltd ** #	INE001A14MJ9	ICRA A1+	4,000	18,564.74	3.629
IL&FS Transportation Networks Ltd ** #	INE975G14411	ICRA A1	2,000	9,833.34	1.929
IL&FS Transportation Networks Ltd ** #	INE975G14429	ICRA A1	2,000	9,780.17	1.919
Shapoorji Pallonji and Company Private Ltd ** #	INE404K14950	ICRA A1+	2,000	9,744.18	1.909
Piramal Enterprises Ltd ** #	INE140A14GC2	ICRA A1+	1,500	7,367.49	1.449
IL&FS Transportation Networks Ltd ** #	INE975G14452	ICRA A1	1,500	7,158.49	1.409
Piramal Enterprises Ltd ** #	INE140A14FV4	ICRA A1+	1,000	4,848.32	0.959
Barclays Invest & Loans India Ltd ** #	INE704I14163	ICRA A1+	1,000	4,749.82	0.939
STCI Finance Limited ** #	INE020E14ES9	CRISIL A1+	1,000	4,737.95	0.929
Adani Ports and Special Economic Zone Ltd ** #	INE742F14326	ICRA A1+	800	3,943.83	0.779
Standard Chartered Invest & Loans Ltd. ** #	INE403G14GK4	CRISIL A1+	800	3,846.68	0.759
Barclays Invest & Loans India Ltd ** #	INE704I14247	ICRA A1+	500	2,321.50	
Sub Total				144,143.98	
Total				305,841.30	59.62%
Others					
Fixed Deposit		Tenure (No. of Days)			
8.83% Indian Overseas Bank		91		20,000.00	
8.95% Indian Overseas Bank		91		20,000.00	
9% Indian Overseas Bank		91		15,000.00	
8.9% Vijaya Bank		91		15,000.00	
Sub Total				70,000.00	
Total				70,000.00	13.65%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				5,028.01	0.989
Sub Total				5,028.01	0.989
Total				5,028.01	0.989
Net Receivables / (Payables)				(31,588.33)	-6.169
GRANDTOTAL				512,958.69	100.00%

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Daily Dividend Option	Rs. 100.4533	Rs. 100.2933
Regular Plan - Growth Option	Rs. 335.8720	Rs. 321.9300
Regular Plan - Weekly Dividend Option	Rs. 100.4425	Rs. 100.2773
Institutional Plan - Daily Dividend Option ?	Rs. 100.3152	Rs. 100.2105
Institutional Plan - Growth Option ?	Rs. 235.4942	Rs. 225.7180
Institutional Plan - Weekly Dividend Option ?	Rs. 100.4425	Rs. 100.2617
Direct Plan - Daily Dividend Option	Rs. 100.3629	Rs. 100.3629
Direct Plan - Growth Option	Rs. 342.0149	Rs. 326.3179
Direct Plan - Weekly Dividend Option	Rs. 100.4611	Rs. 100.2721

	? - Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012.	
(3)	Dividend in the following plans was declared during the half year ended March 31, 2015.	Per Unit (Rs.)
	Direct Plan - Daily Dividend Option	4.6940
	Direct Plan - Weekly Dividend Option	4.5387
	Institutional Plan - Daily Dividend Option	4.1176
	Regular Plan - Daily Dividend Option	4.0665
	Regular Plan - Weekly Dividend Option	4.0547
	Institutional Plan - Weekly Dividend Option	4.0421
(4)	Details of derivatives exposure and transaction:	

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ Anne \ Nil \ An$ non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.81 years

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA	SUN	LIFE	DIVIDEN	D YIE	LD PLUS	
- (۸ ۸.	E.	dad Caarr	h Caha		

Industry/

(All Open	Ellucu	Growin	scheme)
Portfolio	as on	March 31,	2015

ISIN

Name of the Instrument	ISIN	Industry^	Quantity		% to Net
				Fair Value	Assets
				(Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01021	Banks	3,400,000		8.67%
Infosys Ltd	INE009A01021	Software	350,000		6.28%
Axis Bank Ltd	INE238A01034	Banks	975,000		4.42%
Cummins India Ltd	INE298A01020	Industrial Products	600,000	5,283.90	4.27%
Pfizer Ltd	INE182A01018	Pharmaceuticals	233,060	5,197.59	4.20%
Tata Consultancy Services Ltd	INE467B01029	Software	180,000	4,597.11	3.72%
ITC Ltd	INE154A01025	Consumer Non Durables	1,300,000	4,236.05	3.43%
The Federal Bank Ltd	INE171A01029	Banks	2,863,857	3,781.72	3.06%
Sundaram Finance Ltd	INE660A01013	Finance	240,000	3,641.76	2.94%
Tata Motors Ltd DVR Shares	IN9155A01020	Auto	1,090,405	3,615.24	2.92%
Orient Cement Ltd	INE876N01018	Cement	2,000,000	3,561.00	2.88%
Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	200,000	2,801.60	2.27%
Greaves Cotton Ltd	INE224A01026	Industrial Products	1,778,159	2,592.56	2.10%
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	1,988,607	2,560.33	2.07%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	120,000	2,550.96	2.06%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	1,550,000	2,513.33	2.03%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	300,000	2,432.40	1.97%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	180,000	2,368.26	1.91%
Hero MotoCorp Ltd	INE158A01026	Auto	87,400	2,307.19	1.87%
Bajaj Auto Ltd	INE917I01010	Auto	110,000	2,218.26	1.79%
Sanofi India Ltd	INE058A01010	Pharmaceuticals	60,000	2,031.54	1.64%
Wipro Ltd	INE075A01022	Software	320,000	2,012.32	1.63%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	300,000	1,949.40	1.58%
Alstom India Ltd	INE878A01011	Industrial Capital Goods	256,618	1,872.03	1.51%
Gateway Distriparks Ltd	INE852F01015	Transportation	450,000	1,849.05	1.50%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	597,790	1,831.33	1.48%
Procter & Gamble Hygiene and Health Care Ltd	INE179A01014	Consumer Non Durables	25,000	1,806.29	1.46%
Multi Commodity Exchange of India Ltd	INE745G01035	Finance	150,000	1,683.68	1.36%
HCL Technologies Ltd	INE860A01027	Software	160,000	1,568.64	1.27%
ATUL AUTO LIMITED	INE951D01028	Auto	280,546	1,561.38	1.26%
The Jammu & Kashmir Bank Ltd	INE168A01041	Banks	1,506,600	1,432.02	1.16%
Credit Analysis and Research Limited	INE752H01013	Finance	91,429	1,352.74	1.09%

INE062A01020	Banks	477,580	1,275.38	1.03%
INE414G01012	Finance	600,000	1,242.30	1.00%
INE752E01010	Power	847,000	1,230.27	0.99%
INE877F01012	Power	1,500,000	1,213.50	0.98%
INE036D01010	Banks	210,600	1,145.45	0.93%
INE028A01039	Banks	700,000	1,144.50	0.93%
INE449A01011	Auto Ancillaries	132,253	1,103.19	0.89%
INE710A01016	Consumer Non Durables	70,000	1,099.98	0.89%
INE372A01015	Industrial Capital Goods	291,202	1,078.76	0.87%
INE274J01014	Oil	230,000	1,046.39	0.85%
INE743M01012	Industrial Products	1,127,946	980.19	0.79%
INE202B01012	Finance	209,125	977.97	0.79%
INE562A01011	Banks	556,945	966.02	0.78%
INE166A01011	Banks	100,000	935.55	0.76%
INE141A01014	Banks	450,000	920.70	0.74%
INE162A01010	Power	1,000,000	859.00	0.69%
INE067A01029	Industrial Capital Goods	424,500	704.67	0.57%
INE750A01020	Hotels, Resorts And Other	3,005,311	604.07	0.49%
	Recreational Activities			
INE231G01010	Textile Products	155,000	527.85	0.43%
INE464A01028	Industrial Capital Goods	62,929	392.96	0.32%
INE256A04014	Media & Entertainment	10,500,000	84.00	0.07%
			120,695.56	97.59%
			NIL	NII
			NIL	NII
			120,695.56	97.59%
			3,111.29	2.52%
			3,111.29	2.52%
			3,111.29	2.52%
			(134.28)	-0.11%
			123,672.57	100.00%
	INE414G01012 INE752E01010 INE877F01012 INE83GD01010 INE028A01039 INE449A01011 INE710A01016 INE727401015 INE274401014 INE743M01012 INE202B01012 INE562A01011 INE141A01014 INE165A01010 INE067A01029 INE750A01020 INE231G01010 INE464A01028	INE414G01012	NE414G01012 Finance 600,000 NE752E01010 Power 847,000 NE877F01012 Power 1,500,000 NE036D01010 Banks 210,600 NE028A01039 Banks 70,000 NE449A01011 Auto Ancillaries 70,000 NE372A01015 Industrial Capital Goods 291,202 NE274J01014 Oil 230,000 NE743M01012 Industrial Products 1,127,946 NE202B01012 Finance 209,125 NE166A01011 Banks 556,945 NE166A01014 Banks 450,000 NE141A01014 Banks 450,000 NE14B001029 Industrial Capital Goods 424,500 NE759A01020 Hotels, Resorts And Other 3,005,311 Recreational Activities NE23IG01010 Textile Products 155,000 NE464A01028 Industrial Capital Goods 62,929	NE414G01012

N	es		

Market/ % to Net Fair Value Asset

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 16.63	Rs. 16.29
Regular Plan - Growth Option	Rs. 141.26	Rs. 128.98
Direct Plan - Dividend Option	Rs. 20.66	Rs. 18.79
Direct Plan - Growth Option	Rs. 143.61	Rs. 130.57

(3) Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.)

(4) Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired. $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Put \$

transactions through option which have exercised/expired. non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.14 times (6) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

(An Open Ended Government Securities Scheme) Portfolio as on March 31, 2015

	r ortiforio uo on muni	J., 2010			
Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			(F	Rs in Lacs.)	
Government Securities					
8.60% GOI (MD 02/06/2028)	IN0020140011	SOV	3,700,000	3,957.56	51.57%
9.23% GOI (MD 23/12/2043)	IN0020130079	SOV	2,500,000	2,883.79	37.58%
Total				6,841.35	89.15%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				717.14	9.35%
Sub Total				717.14	9.35%
Total				717.14	9.35%
Net Receivables / (Payables)				115.19	1.50%
GRANDTOTAL				7,673.68	100.00%

Direct Plan - Growth Option

Bank of Maharashtra ** #

Andhra Bank ** #

Dena Bank ** #

Dena Bank ** # Corporation Bank ** #

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015
Regular Plan - Growth Option	Rs. 38.2200
Regular Plan - Quarterly Dividend Option	Rs. 10.7357

ı		Direct Plan - Quarterly Dividend Option	Rs. 10.9194	Rs. 10.4618	
	(3)	Dividend in the following plans was declared during the ha	alf year ended March 31, 2015.		Per Unit (Rs.)
ı		Direct Plan - Quarterly Dividend Option			0.8005
ı		Regular Plan - Quarterly Dividend Option			0.7893

Rs. 38.6189

As on September 30, 2014

Rs. 34.1730

Rs. 10.3206

Rs. 34.4163

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no (4)

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31,2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no$ non-hedging transactions through options which have been exercised/expired.

Call 1-800-270-7000

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 17.61 years (6) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL (An Open Ended Government Securities Scheme) Portfolio as on March 31, 2015

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			(1	Rs in Lacs.)	
Money Market Instruments					
Treasury Bill					
364 Days Tbill (MD 03/09/2015)	IN002014Z124	SOV	1,100,000	1,064.95	97.66%
Sub Total				1,064.95	97.66%
Total				1,064.95	97.66%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				17.98	1.65%
Sub Total				17.98	1.65%
Total				17.98	1.65%
Net Receivables / (Payables)				7.52	0.69%
GRAND TOTAL				1,090.45	100.00%
Notes:					
(1) The provision made for Non Performing	Accests as of March 31 2015	ie Nil			

Plan/Option wise Net Asset Values are as follows:

Tians Option wise recertisser varies are as follows.		
Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Daily Dividend Option	Rs. 10.0103	Rs. 10.0100
Regular Plan - Growth Option	Rs. 30.7215	Rs. 29.5881
Regular Plan - Quarterly Dividend Option	Rs. 10.7264	Rs. 10.7475
Regular Plan - Weekly Dividend Option	Rs. 10.0339	Rs. 10.0180
Regular Plan - Annual Dividend Option	Rs. 10.3780	Rs. 10.7907
Direct Plan - Annual Dividend Option	Rs. 10.5655	Rs. 10.9692
Direct Plan - Daily Dividend Option	Rs. 10.2373	N.A
Direct Plan - Growth Option	Rs. 30.8847	Rs. 29.7083
Direct Plan - Quarterly Dividend Option	Rs. 10.8210	Rs. 10.8285
Direct Plan - Weekly Dividend Option	N.A	N.A
Dividend in the following plans was declared dur	ing the half year ended March 31, 2	2015. Per Unit (Rs
Direct Plan - Annual Dividend Option		0.834
Regular Plan - Annual Dividend Option		0.822
Direct Plan - Quarterly Dividend Option		0.430
	Regular Plan - Daily Dividend Option Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option Regular Plan - Weekly Dividend Option Regular Plan - Weekly Dividend Option Direct Plan - Annual Dividend Option Direct Plan - Daily Dividend Option Direct Plan - Growth Option Direct Plan - Growth Option Direct Plan - Quarterly Dividend Option Direct Plan - Quarterly Dividend Option Direct Plan - Weekly Dividend Option Dividend in the following plans was declared dur Direct Plan - Annual Dividend Option Regular Plan - Annual Dividend Option	Regular Plan - Daily Dividend Option Rs. 10.0103 Regular Plan - Growth Option Rs. 10.0103 Regular Plan - Growth Option Rs. 10.7215 Regular Plan - Weekly Dividend Option Rs. 10.264 Regular Plan - Weekly Dividend Option Rs. 10.0339 Regular Plan - Annual Dividend Option Rs. 10.3780 Direct Plan - Annual Dividend Option Rs. 10.5655 Direct Plan - Daily Dividend Option Rs. 10.2373 Direct Plan - Growth Option Rs. 30.8847 Direct Plan - Weekly Dividend Option Rs. 10.8210 Direct Plan - Weekly Dividend Option NA Dividend in the following plans was declared during the half year ended March 31, 20 Direct Plan - Annual Dividend Option Regular Plan - Annual Dividend Option

Details of derivatives exposure and transaction:

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no$ non-hedging transactions through futures which have been squared off/expired

transactions through option which have exercised/expired.

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Regular Plan - Quarterly Dividend Option 0.4270 Regular Plan - Daily Dividend Option 0.3731 Regular Plan - Weekly Dividend Option Direct Plan - Weekly Dividend Option 0.0137

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

The Average Maturity Period of the Portfolio is 0.42 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE GILT PLUS - REGULAR PLAN
(An Open Ended Government Securities Scheme)
Portfolio as on March 31, 2015

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			(1	Rs in Lacs.)	
Government Securities					
8.40% GOI (MD 28/07/2024)	IN0020140045	SOV	3,400,000	3,547.05	88.11%
Total				3,547.05	88.11%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				417.50	10.37%
Sub Total				417.50	10.37%
Total				417.50	10.37%
Net Receivables / (Payables)				61.26	1.52%
GRAND TOTAL				4,025.81	100.00%

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 Plan As on March 31, 2015 Regular Plan - Growth Option Rs. 41.6795 Rs. 38.3305 Regular Plan - Quarterly Dividend Option Rs. 12.4692 Rs. 12.1590 Direct Plan - Growth Option Rs. 38.4674 Direct Plan - Quarterly Dividend Option Rs. 11.2227

(3) Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option Direct Plan - Quarterly Dividend Option

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ Anne \ Nil \ An$ non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 8.23 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

✓ Over 2.4 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES LA (366 DAYS)

(A Close Ended Income Scheme) Portfolio as on March 31, 2015							
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net		
Money Market Instruments							
Certificate of Deposit							
Bank of Maharashtra ** #	INE457A16GC5	CRISIL A1+	800	799.07	29.62%		
Bank of Baroda ** #	INE028A16AM6	ICRA A1+	800	798.86	29.61%		
Sub Total				1,597.93	59.22%		
Commercial Paper							
Housing Development Finance Corporation Ltd ** #	INE001A14MG5	ICRA A1+	100	499.40	18.51%		
Sub Total				499.40	18.51%		
Total				2,097.33	77.73%		
CBLO / Reverse Repo							
Clearing Corporation of India Ltd				585.30	21.69%		
Sub Total				585.30	21.69%		
Total				585.30	21.69%		
Net Receivables / (Payables)				15.49	0.57%		
GRAND TOTAL				2,698.12	100.00%		

or truit	sactions in C	rean Dela	uit owaps is as	i ionows .						
Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
			the	(FV)	Maturity			Spread	paid	payments
			reference					(RPS)		received

Notes:	
--------	--

Unlisted Security

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

entity

ctions in Credit Default Swaps is as follows

(2)	Plan/Option wise Net Asset values are as follows:		
	Plan	As on March 31, 2015	As on September 30, 2014
	Regular Plan - Dividend Option	Rs. 10.8941	Rs. 10.4405
	Regular Plan - Growth Option	Rs. 10.8941	Rs. 10.4405
	Regular Plan - Quarterly Dividend Option	Rs. 10.5676	Rs. 10.3622
	Direct Plan - Dividend Option	Rs. 10.9034	Rs. 10.4448
	Direct Plan - Growth Option	Rs. 10.9035	Rs. 10.4449
(3)	Dividend in the following plans was declared during the l	half year ended March 31, 2015.	Per Unit (R

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LC (369 DAY)

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.02 years.

Regular Plan - Quarterly Dividend Option

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Name of the Instrument	ISIN	Rating	Quantity (Market/ Fair Value Rs in Lacs.)	% to Net Assets
Money Market Instruments					
Certificate of Deposit					
Corporation Bank ** #	INE112A16GK9	CRISIL A1+	2,900	2,896.63	29.51%
IDBI Bank Ltd ** #	INE008A16YE5	CRISIL A1+	2,850	2,846.18	29.00%
Sub Total				5,742.81	58.52%
Commercial Paper					
Housing Development Finance Corporation Ltd ** #	INE001A14MG5	ICRA A1+	360	1,797.82	18.32%
Sub Total				1,797.82	18.32%
Total				7,540.63	76.83%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				2,216.36	22.58%
Sub Total				2,216.36	22.58%
Total				2,216.36	22.58%
Net Receivables / (Payables)				57.16	0.58%
GRAND TOTAL				9,814.15	100.00%

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	er Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

0.2423

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Rs. 10.9049 Rs. 10.4482 Regular Plan - Growth Option Rs. 10.9049 Rs. 10.4482 Regular Plan - Quarterly Dividend Option Rs. 10.5766 Rs. 10.3692 Direct Plan - Growth Option Rs. 10.4527 (3) Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.)

(4) Details of derivatives exposure and transaction:

Regular Plan - Ouarterly Dividend Option

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging ons through option which have exercised/expired

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no (5) non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.02 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to Ne Asset
Deht Instruments			(:	Rs in Lacs.)	
(a) Listed / awaiting listing on Stock Exchange					
	DIE 721 A 00DD 4	CAREAA	215	2 071 41	17.15%
Shriram Transport Finance Company Ltd (ZCB) ** Sub Total	INE721A08BB4	CARE AA+	215	2,871.41	
				2,871.41	
(b) Privately placed / Unlisted Sub Total				NIL NIL	NIL NIL
Total				2,871.41	17.15%
Money Market Instruments					
Certificate of Deposit	D. T. C.	TOTAL LA		4 000 00	
Bank of Baroda ** #	INE028A16AM6		5,000	4,992.89	
Central Bank of India ** #	INE483A16JP7	CRISIL A1+	3,500	3,495.96	
Bank of Maharashtra ** #	INE457A16GC5		3,200	3,196.29	
Axis Bank Ltd ** #	INE238A16YN9	CRISIL A1+	2,100	2,097.54	12.53%
Sub Total				13,782.68	82.31%
Total				13,782.68	82.31%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				93.89	0.56%
Sub Total				93.89	0.56%
Total				93.89	0.56%
Net Receivables / (Payables)				(2.60)	-0.02%
GRANDTOTAL				16,745.38	100.00%

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-		-	-	-	-	-	-	-

			the reference entity	(FV)	Maturity			(BPS)	paid	received
-	-	1	-	1	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows:

Rs. 13.0219 Rs. 12.5316 Regular Plan - Dividend Option Rs. 12.5316 Regular Plan - Growth Option Rs. 13.0219

(3) No dividend was declared during the half year ended March 31, 2015. (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.02 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Name of the Instrument	ISIN	Rating	Quantity (1	Market/ Fair Value Rs in Lacs.)	% to Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
10.95% Kotak Mahindra Investments Ltd **	INE975F07CV3	CRISIL AAA	190	1,900.58	17.49%
Sub Total				1,900.58	17.49%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				1,900.58	17.49%
Money Market Instruments					
Certificate of Deposit					
Yes Bank Ltd ** #	INE528G16XS1	ICRA A1+	3,250	3,235.05	29.78%
State Bank of Mysore ** #	INE651A16HE7	ICRA A1+	1,200	1,198.61	11.03%
Punjab National Bank ** #	INE160A16KN4	ICRA A1+	1,000	998.84	9.19%
Sub Total				5,432.50	50.00%
Commercial Paper					
Vodafone India Ltd ** #	INE705L14487	CRISIL A1+	640	3,187.89	29.34%
Sub Total				3,187.89	29.34%
Total				8,620.39	79.34%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				66.92	0.62%
Sub Total				66.92	0.62%
Total				66.92	0.62%
Net Receivables / (Payables)				276.84	2.55%
GRANDTOTAL				10,864.73	100.00%

Details of transactions in Credit Default Swaps is as follows Counter Party details

Rating Sector Name of Amount Residual Price / event (FV) the Maturity Spread paid payment received referenc entity

Details of Protection

Details of the underlying

sion made for Non Performing Assets as of March 31, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

Regular Plan - Dividend Option Rs. 10.4190 Regular Plan - Growth Option Rs. 10.8795 Rs. 10.4190 Regular Plan - Quarterly Dividend Option Rs. 10.5612 Rs. 10.3447 Rs. 10.4236 Direct Plan - Growth Option Rs. 10.8895 Direct Plan - Quarterly Dividend Option Rs. 10.5665 Rs. 10.3482 Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.) 0.2405 Regular Plan - Quarterly Dividend Option 0.2382 Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

non-hedging transactions through options which have been exercised/expired

Call 1-800-270-7000

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.04 years

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LD (730 DAYS) (A Close Ended Income Scheme) Portfolio as on March 31, 2015

Rating

				rair value	Assets
			(I	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
11.45% Kotak Mahindra Investments Ltd **	INE975F07CZ4	CRISIL AAA	100	1,014.36	13.94%
9.75% Housing Development Finance Corporation Ltd **	INE001A07GI7	CRISIL AAA	100	1,009.32	13.87%
9.15% IDFC Ltd. **	INE043D07EH0	ICRA AAA	100	1,005.23	13.81%
7.85% Rural Electrification Corporation Ltd **	INE020B07CL8	CRISIL AAA	100	996.35	13.69%
10.80% IOT Utkal Energy Services Limited **	INE310L07134	CRISIL AAA (SO)	688	699.59	9.61%
10.80% IOT Utkal Energy Services Limited **	INE310L07126	CRISIL AAA (SO)	628	637.47	8.76%
10.25% Tata Motors Finance Ltd **	INE909H07BP2	CRISIL AA	50	504.95	6.94%
9.58% Power Finance Corporation Ltd **	INE134E07471	CRISIL AAA	50	503.03	6.91%
9.25% Power Grid Corporation of India Ltd **	INE752E07JB6	CRISIL AAA	20	251.40	3.45%
Sub Total				6,621.70	90.97%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				6,621.70	90.97%
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16LF0	CARE A1+	300	297.06	4.08%
Sub Total				297.06	4.08%
Total				297.06	4.08%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				80.90	1.11%
Sub Total				80.90	1.11%
Total				80.90	1.11%
Net Receivables / (Payables)				279.30	3.84%
GRAND TOTAL				7,278.96	100.00%

** Thinly Traded / Non Traded Security

Credit

Name of the Instrument

Unlisted Security Details of transactions in Credit Default Swaps is as follows

Details of the underlying Counter Party details Details of Protection Credit Name of Rating Sector Tenor Price / Maturity the (FV) Spread payment paid (BPS) referenc received entity

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

Regular Plan - Dividend Option Regular Plan - Growth Option

As on September 30, 2014 Rs. 11.0090 Rs. 10.5040 Rs. 11.0090 Rs. 10.5040 Rs. 10.6880 Regular Plan - Quarterly Dividend Option Rs. 10.4284 Direct Plan - Dividend Option Rs. 11.0461 Rs. 10.5210 Direct Plan - Growth Option Rs. 11.0461 Rs. 10.5210 Per Unit (Rs.) (3) (3) Dividend in the following plans was declared during the half year ended March 31, 2015. Regular Plan - Quarterly Dividend Option 0.2389

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through futures which have been squared off/expired (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. (5) The Average Maturity Period of the Portfolio is 0.84 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES FE (A Close Ended Income Scheme) Portfolio as on March 31, 2015 Rating

Market/ % to Net

			Fair Value	Assets
		(Rs in Lacs.)	
e				
INE121A07FJ3	ICRA AA	225	3,007.27	20.48%
INE043D07FQ8	ICRA AAA	150	1,492.93	10.17%
INE909H07719	CRISIL AA	146	1,446.82	9.85%
			5,947.02	40.50%
			NIL	NIL
			NIL	NIL
			5,947.02	40.50%
INE095A16PZ5	CRISIL A1+	4,300	4,266.05	29.05%
INE008A16ZF9	CRISIL A1+	1,500	1,490.27	10.15%
INE028A16AR5	ICRA A1+	1,100	1,091.24	7.43%
INE691A16JH2	CRISIL A1+	675	674.22	4.59%
INE562A16GF5	IND A1+	230	228.21	1.55%
			7,749.99	52.78%
INE705L14487	CRISIL A1+	160	796.97	5.43%
			796.97	5.43%
			8,546.96	58.20%
			187.78	1.28%
			187.78	1.28%
			187.78	1.28%
			2.93	0.02%
			14,684.69	100 00%
	INE121A07FJ3 INE043D07FQ8 INE909H07719 INE095A16PZ5 INE008A16ZF9 INE028A16AR5 INE691A16JH2 INE562A16GF5	INE121A07F13 ICRA AA INE043D07FQ8 ICRA AAA INE909H07719 CRISIL AA INE095A16PZ5 CRISIL A1+ INE008A16ZF9 CRISIL A1+ INE091A16JH2 CRISIL A1+ INE562A16GF5 IND A1+	INE121A07FJ3 ICRA AA 225 INE043D07FQ8 ICRA AAA 150 INE909H07719 CRISIL AA 146 INE095A16PZ5 CRISIL A1+ 1,500 INE08A16ZF9 CRISIL A1+ 1,100 INE08A16AR5 ICRA A1+ 1,100 INE691A16JH2 CRISIL A1+ 675 INE562A16GF5 IND A1+ 230	RE095A16PZ5 CRISILA1+ 4,300 4,266.05 INE098A16AP5 CRA IA1+ 1,100 1,499.27 INE098A16AP5 ICRA A1+ 1,100 1,490.27 INE098A16AP5 ICRA A1+ 1,100 1,490.27 INE098A16AP5 ICRA A1+ 1,100 1,091.24 INE691A16IH2 CRISILA1+ 675 674.22 INE562A16GP5 IND A1+ 230 228.21 7,749.99 INE70SL14487 CRISILA1+ 160 796.97 796.97 796.97 8,546.96 187.78

ZCB - Zero Coupon Bond

Name of the Instrument

Market/ % to Net

** Thinly Traded / Non Traded Security

Unlisted Security Details of transactions in Credit Default Swaps is as follows

Count	er Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-
Notoce		•	•				•	•		

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan As on March 31, 2015 As on September 30,2014 Regular Plan - Dividend Option Rs. 12.9594 Rs. 12.4455 Regular Plan - Growth Option Rs. 12.9594 Rs. 12.4455

No dividend was declared during the half year ended March 31, 2015.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

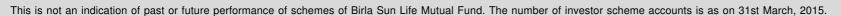
(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil

The Average Maturity Period of the Portfolio is 0.09 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

✓ Over 2.4 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.25% Rural Electrification Corporation Ltd **	INE020B08773	CRISIL AAA	41	418.18	18.77%
9.27% Power Finance Corporation Ltd **	INE134E08EW2	CRISIL AAA	41	417.86	18.75%
9.40% LIC Housing Finance Ltd **	INE115A07FR8	CRISIL AAA	40	405.89	18.21%
10.80% IOT Utkal Energy Services Limited **	INE310L07316	CRISIL AAA (SO)	379	395.93	17.77%
Tata Capital Financial Services Ltd **	INE306N07DE9	ICRA AA+	22	223.22	10.02%
9.70% Talwandi Sabo Power Ltd **	INE694L07040	CRISIL AA+ (SO)	20	202.29	9.08%
Sub Total				2,063.37	92.59%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				2,063.37	92.59%
Government Securities					
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	19,000	19.20	0.86%
Total				19.20	0.86%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				18.98	0.85%
Sub Total				18.98	0.85%
Total				18.98	0.85%
Net Receivables / (Payables)	-			126.84	5.69%
GRANDTOTAL				2,228.39	100.00%

Counte	er Party de	tails	Details	of the und	lerlying		Details of	Protection	1	Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	_	_	_	_	_	-	_	_

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 10.6188	Rs. 10.0145
Regular Plan - Growth Option	Rs. 10.6188	Rs. 10.0145
Regular Plan - Quarterly Dividend Option	Rs. 10.4988	Rs. 10.0145
Direct Plan - Dividend Option	Rs. 10.6237	Rs. 10.0147
Direct Plan - Growth Option	Rs. 10.6237	Rs. 10.0147
Dividend in the following plans was declared during the half year	Per Unit (Rs	
Regular Plan - Quarterly Dividend Option		0.118

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, \ 2015 \ is \ Nil \ and \ for the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ non-hedging \qquad \qquad (4)$ transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31,2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no \ non-hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no \ non-hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no \ non-hedging \ Nil \ non-hedging$ transactions through options which have been exercised/expir (e) Hedging Positions through swaps as on March 31, 2015 is Nil

- The Average Maturity Period of the Portfolio is 2.27 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

	Close Ended Incor ortfolio as on Marc				
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net
Debt Instruments			(KS III Lacs.)	
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07CO0	CRISIL AA+	216	2.313.23	20.04%
9.32% Power Finance Corporation Ltd **	INE134E08GC9	CRISIL AAA	213	2,172.97	18.82%
9.25% Rural Electrification Corporation Ltd **	INE020B08773	CRISIL AAA	213	2,172.48	18.82%
9.40% LIC Housing Finance Ltd **	INE115A07FR8	CRISIL AAA	210	2,130.90	18.46%
9.33% National Bank For Agriculture and	INE261F09HM2	CRISIL AAA	190	1,941.30	16.81%
Rural Development **					
9.18% Steel Authority of India Ltd **	INE114A07836	CARE AAA	27	275.24	2.38%
Sub Total				11,006.12	95.33%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				11,006.12	95.33%
Government Securities					
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	19,000	19.20	0.17%
Total				19.20	0.17%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				12.98	0.11%
Sub Total				12.98	0.11%
Total				12.98	0.11%
Net Receivables / (Payables)				506.95	4.39%
GRAND TOTAL				11,545.25	100.00%

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

											. 1
Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit	ı
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	L

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil

Plan/Option wise Net Asset Values are as follows: Plan As on March 31, 2015 As on September 30, 2014 Rs. 10.0749 Regular Plan - Dividend Option Rs. 10.6682 Rs. 10.0749 Regular Plan - Growth Option Rs. 10.6682 Regular Plan - Quarterly Dividend Option Rs. 10.5275 Rs. 10.0749 Direct Plan - Growth Option Rs. 10.6737 Rs. 10.0756 Rs. 10.0756 Rs. 10.5316

Per Unit (Rs.) (3) Dividend in the following plans was declared during the half year ended March 31, 2015. Direct Plan - Quarterly Dividend Option 0.1404 Regular Plan - Quarterly Dividend Option 0.1390 Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31,2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no \ hedging \ transactions$ through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ non-hedging$ transactions through futures which have been squared off/expired.

 $(c) \, Hedging \, Position \, through \, Put \, Options \, as \, on \, March \, 31, \, 2015 \, is \, Nil \, and \, for \, the \, half \, year \, ended \, March \, 31, \, 2015 \, there \, were \, no \, hedging \, transactions \, and \, and \, because \, and \, because$ through option which have exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LO (369 DAYS)

(A Close Ended Income Scheme)

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired (e) Hedging Positions through swaps as on March 31, 2015 is Nil

The Average Maturity Period of the Portfolio is 2.27 years

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	A
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07BW5		80	859.49	19.
9.25% Rural Electrification Corporation Ltd **	INE020B07IY8	CRISIL AAA	80	815.92	
9.27% Power Finance Corporation Ltd **	INE134E08EW2		80	815.34	
9.18% Steel Authority of India Ltd **	INE114A07836	CARE AAA	73	744.16	17.
10.80% IOT Utkal Energy Services Limited **	INE310L07308	CRISIL AAA (SO)	602	629.03	14.5
9.70% Housing Development Finance Corporation Ltd **	INE001A07IM5	CRISIL AAA	19	193.59	4.
Sub Total				4,057.53	93.5
(b) Privately placed / Unlisted				NIL	
Sub Total				NIL	
Total				4,057.53	93.5
Government Securities					
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	65,000	65.70	1.:
Total				65.70	1.5
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				8.99	0.
Sub Total				8.99	0.
Total				8.99	0.
Net Receivables / (Payables)				205.97	4.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LU (1104 DAYS

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

Counte	Counter Party details Details of the underlying			Details of Protection				Credit	ı		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	•	-	-	-	-	-	-	-	

Market/ % to Net Fair Value (Rs in Lacs.)

963.43 19.06%

937.69 18.55%

856.86 16.95%

558.78 11.06%

460.13 9.10%

351.11 6.95%

350.11 6.93%

4,696.09 92.92%

NIL 4,696.09 92.92%

1.57%

0.19%

157.07 3.11%

60.91 1.21%

NIL

89.03 1.76%

89.03 1.76%

69.92 1.38%

69.92 1.38% 1.38%

198.82 3.93%

5,053.86 100.00%

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil

(2) Plan/Ontion wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014	
Regular Plan - Dividend Option	Rs. 10.7208	Rs. 10.1326	
Regular Plan - Growth Option	Rs. 10.7209	Rs. 10.1326	
Regular Plan - Quarterly Dividend Option	Rs. 10.5698	Rs. 10.1326	
Direct Plan - Dividend Option	Rs. 10.7364	Rs. 10.1353	
Direct Plan - Growth Option	Rs. 10.7360	Rs. 10.1352	
Direct Plan - Quarterly Dividend Option	Rs. 10.5810	Rs. 10.1353	
Dividend in the following plans was declared during the	Per Unit (Rs.)		

Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option 0.1492 Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging

transactions through futures which have been squared off/expired $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ transactions$

through option which have exercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ non-hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ non-hedging \ Nil \ normal \ Nil \ normal \ Nil \ normal \ Nil \ Nil \ normal \ Nil \ normal \ Nil \ Nil \ normal \ Nil \ Nil \ normal \ Nil \$ transactions through options which have been exercised/expired

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LL (733 DAYS)

(A Close Ended Income Scheme)

Portfolio as on March 31, 2015

INE916DA7DW2 CRISIL AAA

INE134E08FR9 CRISIL AAA

INE020B07CL8 CRISIL AAA

INE909H07BQ0 CRISIL AA

INE001A07LG1 CRISIL AAA

INE310L07159 CRISIL AAA (SO)

INE310L07142 CRISIL AAA (SO)

INE310L07118 CRISIL AAA (SO)

INE310L07126 CRISIL AAA (SO)

INE168A16JN9 CRISIL A1+

INE090A16S87 ICRA A1+

ISIN

(e) Hedging Positions through swaps as on March 31, 2015 is Nil

The Average Maturity Period of the Portfolio is 2.26 years Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Name of the I	nstrument			ISIN	N	Rating		Quantity		% to Net
									Fair Value (Rs in Lacs.)	
Money Marke	t Instrument	s							, , , , , , ,	
Certificate of	Deposit									
ICICI Bank L	td ** #			INE	090A16S46	ICRA A1+		2,800	2,740.52	29.74%
Yes Bank Ltd	**#			INE:	528G16YR1	ICRA A1+		2,800	2,740.24	29.73%
State Bank of	Patiala ** #			INE	652A16JJ0	ICRA A1+		2,750	2,692.27	29.21%
ING Vysya Ba	nk Ltd ** #			INE	166A16LP4	CRISIL A1+		1,050	1,027.51	11.15%
Sub Total									9,200.54	99.84%
Total									9,200.54	99.84%
CBLO / Reve	rse Repo									
Clearing Corp	oration of In	dia Ltd							15.98	0.17%
Sub Total									15.98	0.17%
Total									15.98	*****
Net Receivab		es)							(0.99)	-0.01%
GRANDTOTA	A L								9,215.53	100.00%
** Thinly Tra	ded / Non Tr	aded Secu	rity							
# Unlisted Sec	curity									
Details of trans	sactions in C	edit Defau	ılt Swaps is as	follows:						
Count	er Party de	ails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
	ting	500001	the	(FV)	Maturity	· · · · · · · · · · · · · · · · · · ·	10.001	Spread	paid	payments
	1		reference	(1,1)		1	l	(BPS)	Para	received

11010	3•	
(1)	The provision made for Non Performing Assets as of March 31, 2015 is Nil.	

entity

(2) Plan/Option wise Net Asset Values are as follows

Plan	As on March 31, 2015	As on September 30, 2014				
Regular Plan - Dividend Option	Rs. 10.6501	Rs. 10.1851				
Regular Plan - Growth Option	Rs. 10.6501	Rs. 10.1851				
Regular Plan - Quarterly Dividend Option	Rs. 10.4659	Rs. 10.1851				
Direct Plan - Dividend Option	Rs. 10.6572	Rs. 10.1873				
Direct Plan - Growth Option	Rs. 10.6572	Rs. 10.1873				
(3) Dividend in the following plans was declared during the half y	Dividend in the following plans was declared during the half year ended March 31, 2015.					
Regular Plan - Quarterly Dividend Option	0.1821					

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil \ and for the half year ended March 31, 2015 there were no non-hedging Position through Futures as on March 31, 2015 is Nil \ and for the half year ended March 31, 2015 there were no non-hedging Position through Futures as on March 31, 2015 is Nil \ and for the half year ended March 31, 2015 there were no non-hedging Position through Futures as on March 31, 2015 is Nil \ and for the half year ended March 31, 2015 there were no non-hedging Position through Futures as on March 31, 2015 is Nil \ and for the half year ended March 31, 2015 there were no non-hedging Position through Futures as on March 31, 2015 is Nil \ and for the half year ended March 31, 2015 there were no non-hedging Position through Futures as on March 31, 2015 is Nil \ and March 31, 2015$ transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 there were no hedging transactions and the half year ended March 31, 2015 there were no hedging transactions and the half year ended March 31, 2015 there were no hedging transactions and the half year ended March 31, 2015 there were no hedging transactions and the half year ended March 31, 2015 there were no hedging transactions and the half year ended March 31, 2015 there were no hedging transactions and the half year ended March 31, 2015 there were no hedging transactions and the half year ended March 31, 2015 the half year ended March 31, 201

through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired

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(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.27 years

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Portfolio as on March 31, 2015 Name of the Instrument Quantity (Rs i Money Market Instruments Certificate of Denosit Union Bank of India ** # INE692A16DI1 CRISIL A1+ INE090A16Q71 ICRA A1+ ICICI Bank Ltd ** # Axis Bank Ltd ** # INE238A16WS2 CRISIL A1+ 500 The Jammu & Kashmir Bank Ltd ** # INE168A16JN9 CRISIL A1+ Sub Total Commercial Paper Bajaj Finance Ltd ** # INE296A14HV0 ICRA A1+ Sub Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Net Receivables / (Payables

** Thinly Traded / Non Traded Security # Unlisted Security

GRAND TOTAL

Details of transactions in Credit Default Swaps is as follows

Counter Party details Details of the underlying Details of Protection learing Corporation of India Ltd et Receivables / (Pavables)

l											
Clearing Corporat Sub Total Total Net Receivables / GRAND TOTAL	event payments received	Premium paid	Price / Spread (BPS)	Tenor	Amount	Residual Maturity	Amount (FV)	Name of the reference entity	Sector	Rating	Name
ZCB - Zero Coupo	-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of March 31, 2015 is Nil

Plan/Option wise Net Asset Values are as follows:		
Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 10.7287	Rs. 10.2618
Regular Plan - Growth Option	Rs. 10.7287	Rs. 10.2618
Regular Plan - Quarterly Dividend Option	Rs. 10.4884	Rs. 10.2194
Direct Plan - Dividend Option	Rs. 10.7367	Rs. 10.2648
Direct Plan - Growth Option	Rs. 10.7365	Rs. 10.2648
Direct Plan - Quarterly Dividend Ontion		N.A

Dividend in the following plans was declared during the half year ended March 31, 2015. Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ Add \ Nil \ Add \ Nil \ Add \ Nil \ Nil \ Add \ Nil \$

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.19 years

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

		Por
	% to Net	Name of the Instrument
air Value	Assets	
in Lacs.)	1	
		Debt Instruments
		(a) Listed / awaiting listing on Stock Exchange
670.65	29.86%	Kotak Mahindra Prime Ltd (ZCB) **
591.18	26.32%	8.35% Power Finance Corporation Ltd **
492.63	21.93%	7.85% Rural Electrification Corporation Ltd **
74.35	3.31%	Tata Motors Finance Ltd (ZCB) **
1,828.81	81.41%	8.80% Housing Development Finance Corporation Ltd ³
		10.80% IOT Utkal Energy Services Limited **
413.72	18.42%	10.80% IOT Utkal Energy Services Limited **
413.72	18.42%	10.80% IOT Utkal Energy Services Limited **
2,242.53	99.83%	10.80% IOT Utkal Energy Services Limited **
		Sub Total
4.00	0.18%	(b) Privately placed / Unlisted
4.00	0.18%	Sub Total
4.00	0.18%	Total
(0.23)	-0.01%	Money Market Instruments
2,246.30	100.00%	Certificate of Deposit
		The Jammu & Kashmir Bank Ltd ** #
		ICICI Bank Ltd ** #
		Sub Total
		Total
	Credit	CBLO / Reverse Repo
	O. Cuit	·

CB - Zero Coupon Bond ** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	1	-	•	1	-	-	-
Inter:										

Per Unit (Rs.)

0.1937

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. Plan/Option wise Net Asset Values are as follows: (2)

As on March 31, 2015 As on September 30, 2014 Plan Regular Plan - Dividend Option Rs. 10.8317 Rs. 10.3292 Regular Plan - Growth Option Rs. 10.8317 Rs. 10.3292 Regular Plan - Quarterly Dividend Option Rs. 10.5684 Rs. 10.2746 Rs. 10.8656 Rs. 10.3428 Direct Plan - Dividend Option Direct Plan - Growth Option Rs. 10.3428 Per Unit (Rs.)

Dividend in the following plans was declared during the half year ended March 31, 2015. Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

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(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 1 years

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

✓ Over 2.4 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2015.

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(A Close Ended Income Scheme) Portfolio as on March 31, 2015										
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net					
Debt Instruments										
(a) Listed / awaiting listing on Stock Exchange										
Tata Motors Finance Ltd (ZCB) **	INE909H07990	CRISIL AA	848	7,711.95	20.25%					
Tata Internationl ltd (ZCB) **	INE751F08014	ICRA A+	708	6,613.44	17.37%					
Tata Capital Housing Finance Ltd **	INE033L07546	CRISIL AA+	626	6,295.85	16.53%					
12.25% TRIL Infopark Ltd (TATA Realty SPV) **	INE583J07015	BWR A(SO)	604	6,088.24	15.99%					
5.00% Forbes & Company Ltd **	INE518A07028	CRISIL AA-	399	4,483.52	11.77%					
9.70% Housing Development Finance Corporation Ltd **	INE001A07MJ3	CRISIL AAA	50	503.45	1.32%					
Sub Total				31,696.45	83.24%					
(b) Privately placed / Unlisted										
11.10% Floreat Investments Ltd ** #	INE056O07012	ICRA AA+(SO)	298	2,991.83	7.86%					
Sub Total				2,991.83	7.86%					
Total				34,688.28	91.10%					
Government Securities										
6.20% Madhya Pradesh SDL (25/08/2015)	IN2120030043	SOV	100,450	99.65	0.26%					
6.20% Rajasthan SDL (25/08/2015)	IN2920030045	SOV	98,600	97.81	0.26%					
Total				197.46	0.52%					
Money Market Instruments										
Certificate of Deposit										
Andhra Bank ** #	INE434A16LB6	CARE A1+	1,350	1,245.55	3.27%					
The Jammu & Kashmir Bank Ltd ** #	INE168A16JN9	CRISIL A1+	10	9.91	0.03%					
Sub Total				1,255.46	3.30%					
Total				1,255.46	3.30%					
CBLO / Reverse Repo										
Clearing Corporation of India Ltd				327.61	0.86%					
Sub Total				327.61	0.86%					
Total				327.61	0.86%					
Net Receivables / (Payables)				1,608.40	4.22%					

* Thinly Traded / Non Traded Security # Unlisted Security

Details of trans	Details of transactions in Credit Default Swaps is as follows :										
Counter Party details Details of the underlying				Details of Protection				Credit			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	•	1	•	-	ı	ı	1	-	

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. Plan/Option wise Net Asset Values are as follows

Plan	As on March 31, 2015	As on September 30,2014
Regular Plan - Dividend Option	Rs. 11.8213	Rs. 11.2493
Regular Plan - Growth Option	Rs. 12.1368	Rs. 11.5495
Regular Plan - Quarterly Dividend Option	Rs. 10.8643	Rs. 10.7008
Direct Plan - Dividend Option	Rs. 11.8761	Rs. 11.2992
Direct Plan - Growth Option	Rs. 12.1917	Rs. 11.5995
Direct Plan - Quarterly Dividend Option	Rs. 10.8838	Rs. 10.7272
Dividend in the following plans was declared during the	e half year ended March 31, 2015.	Per Unit (Rs.)
Direct Plan - Quarterly Dividend Option		0.3861
Regular Plan - Quarterly Dividend Option		0.3757
Datails of derivatives exposure and transaction:		

- (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging $transactions \ through \ futures \ which \ have \ been \ squared \ off/expired.$
- (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired
- $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Put \$ transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HI (1099 DAYS

- (e) Hedging Positions through swaps as on March 31, 2015 is Nil.
- The Average Maturity Period of the Portfolio is 0.79 years Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Name of the Instrument		ISIN	Ī	Rating		Quantity	Market Fair Valu (Rs in Lacs.		Name of the Instru
Money Market Instruments									Debt Instruments
Certificate of Deposit									(a) Listed / awaiting
Oriental Bank of Commerce ** #		INE	141A16SC0	ICRA A1+		2,400	2,397.22	2 29.55%	9.90% LIC Housing
Bank of Maharashtra ** #		INE	457A16GC5	CRISIL A1+		2,150	2,147.50	26.47%	9.51% Power Finance
Bank of Baroda ** #		INE	028A16AM6	ICRA A1+		1,100	1,098.4	13.54%	IDFC Ltd. (ZCB) **
Sub Total							5,643.10	6 69.55%	Sub Total
Commercial Paper									(b) Privately placed
Housing Development Finance Corporation L	td ** #	INE	001A14MG5	ICRA A1+		480	2,397.10	29.55%	9.98% Tata Sons Lte
Sub Total							2,397.10	29.55%	Sub Total
Total							8,040.20	5 99.10%	Total
CBLO / Reverse Repo									Money Market Instr
Clearing Corporation of India Ltd							74.9	0.92%	Certificate of Depos
Sub Total							74.9	0.92%	Vijaya Bank ** #
Total							74.9	0.92%	Axis Bank Ltd ** #
Net Receivables / (Payables)							(1.93	-0.02%	Sub Total
GRAND TOTAL							8.113.2	100.00%	Total
** Thinly Traded / Non Traded Security							,		CBLO / Reverse Re
# Unlisted Security									Clearing Corporatio
Details of transactions in Credit Default Swap									Sub Total
		the und				Protection		Credit event	Total
Name Rating Sector Name		Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread	Premium paid	payments	Net Receivables / (F
refere		(1)				(BPS)	pulu	received	GRAND TOTAL
enti	ty								ZCB - Zero Coupon I
		-	-	-	-	-	-	-	** Thinly Traded / !
Notes:				1					# Unlisted Security
1) The provision made for Non Performing	Assets	as of Mare	ch 31, 2015 is	s Nil.					Details of transaction

rian/Option wise iver Asset values are as follows.		
Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 11.6227	Rs. 11.1711
Regular Plan - Growth Option	Rs. 11.6226	Rs. 11.1710
Regular Plan - Quarterly Dividend Option	Rs. 10.7846	Rs. 10.7046
Direct Plan - Dividend Option	Rs. 11.6436	Rs. 11.1853
Direct Plan - Growth Option	Rs. 11.6436	Rs. 11.1853
Direct Plan - Quarterly Dividend Option	Rs. 10.7944	Rs. 10.7128
Dividend in the following plans was declared during the	half year ended March 31, 2015.	Per Unit (Rs.)
Direct Plan - Quarterly Dividend Option		0.3540

Regular Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.
(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

 $non-hedging\ transactions\ through\ futures\ which\ have\ been\ squared\ off/expired.$ (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging (3) No dividend was declared during the half year ended March 31, 2015. transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

- (5) The Average Maturity Period of the Portfolio is 0.02 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Po	ortfolio as on Marc	h 31, 2015			
Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				Fair Value	
Debt Instruments				(Rs in Lacs.)	-
(a) Listed / awaiting listing on Stock Exchange	INIE 115 A 07/CE2	CDICH AAA	50	500.02	12 020
9.90% LIC Housing Finance Ltd **	INE115A07CE3		50		
9.51% Power Finance Corporation Ltd **	INE134E08EE0		50		
IDFC Ltd. (ZCB) **	INE043D07GC6	ICRA AAA	40	398.69	11.10%
Sub Total				1,398.66	38.94%
(b) Privately placed / Unlisted					
9.98% Tata Sons Ltd ** #	INE895D08410	CRISIL AAA	50	500.03	13.92%
Sub Total				500.03	13.92%
Total				1,898.69	52.86%
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16KN6	CARE A1+	800	798.93	22.24%
Axis Bank Ltd ** #	INE238A16YN9	CRISIL A1+	700	699.18	19.46%
Sub Total				1,498.11	41.71%
Total				1,498.11	41.71%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				51.94	1.45%
Sub Total				51.94	1.45%
Total				51.94	1.45%
Net Receivables / (Payables)				143.37	3.99%
GRAND TOTAL				3,592.11	100.00%
ZCB - Zero Coupon Bond					
** Thinly Traded / Non Traded Security					

BIRLA SUN LIFE FIXED TERM PLAN - SERIES GC (851 Days) (A Close Ended Income Scheme)

tails of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	Details of the underlying			Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

0.3495

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

As on March 31, 2015 As on September 30,2014 Regular Plan - Dividend Option Rs. 12.0963 Rs. 11.5949 Regular Plan - Growth Option Rs. 12.0963 Rs. 11.5949

(4) Details of derivatives exposure and transaction:

(2) Plan/Option wise Net Asset Values are as follows:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HK (1100 DAYS)

(e) Hedging Positions through swaps as on March 31, 2015 is Nil

(5) The Average Maturity Period of the Portfolio is 0.03 years. Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Ne
				Fair Value	Asset
				(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Sundaram Finance Ltd **	INE660A07LD1	CRISIL AA+	114	1,149.70	
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	114	1,147.41	18.82%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	72	728.50	11.95%
10.80% IOT Utkal Energy Services Limited **	INE310L07167	CRISIL AAA (SO)	688	703.31	11.53%
Bajaj Finance Ltd (ZCB) **	INE296A07BP9	ICRA AA+	57	608.08	9.97%
9.30% Power Grid Corporation of India Ltd **	INE752E07JP6	CRISIL AAA	40	505.18	8.28%
8.80% Housing Development Finance Corporation Ltd **	INE001A07LG1	CRISIL AAA	50	500.14	8.20%
10.80% IOT Utkal Energy Services Limited **	INE310L07175	CRISIL AAA (SO)	344	352.18	5.78%
Sub Total				5,694.50	93.39%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				5,694.50	93.39%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				40.95	0.67%
Sub Total				40.95	0.67%
Total				40.95	0.67%
Net Receivables / (Payables)				362.31	5.94%
GRANDTOTAL				6,097.76	100.00%

* Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

	Counte	r Party de	tails	Details	of the und	lerlying	Details of Protection			Credit	
Na	me	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-		-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil (2) Plan/Option wise Net Asset Values are as follows:

Pl	lan	As on March 31, 2015	As on September 30,2014
Re	egular Plan - Dividend Option	Rs. 10.6780	Rs. 10.1581
Re	egular Plan - Growth Option	Rs. 11.7197	Rs. 11.1491
D	irect Plan - Growth Option	Rs. 11.7255	Rs. 11.1529
(3) No	o dividend was declared during the half year ended March 31, 20	15.	

- - (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.
 - $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ non-hedging$ transactions through futures which have been squared off/expired.
 - (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.
 - $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31,2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no \ non-hedging$ transactions through options which have been exercised/expired.

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- (e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.22 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

	se Ended Inco lio as on Marc				
Name of the Instrument	ISIN	Rating	Quantity		% to Net
			(Fair Value Rs in Lacs.)	
Debt Instruments			(no III Zucor)	
(a) Listed / awaiting listing on Stock Exchange					
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	126	1,274.87	22.55%
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	106	1,066.89	18.87%
8.70% State Bank of India **	INE650A09058	ICRA AAA	100	1,004.25	17.77%
Sundaram Finance Ltd **	INE660A07LD1	CRISIL AA+	96	968.16	17.13%
Bajaj Finance Ltd (ZCB) **	INE296A07BP9	ICRA AA+	48	512.07	9.06%
8.80% Housing Development Finance Corporation Ltd **	INE001A07LG1	CRISIL AAA	40	400.11	7.08%
Bajaj Finance Ltd (ZCB) **	INE296A07BQ7	ICRA AA+	9	96.03	1.70%
Sub Total				5,322.38	94.16%
(b) Privately placed / Unlisted				NIL	NII.
Sub Total				NIL	NII.
Total				5,322.38	94.16%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				11.99	0.21%
Sub Total				11.99	0.21%
Total				11.99	0.21%
Net Receivables / (Payables)				318.36	5.63%
GRANDTOTAL	·			5,652.73	100.00%
ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security				-,	

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HJ (1105 DAYS)

Counter Party details Details of the underlying							Credit				
	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
	-	-	-	•	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Details of transactions in Credit Default Swaps is as follows:

Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction

(2)	I fail Option wise Net Asset values are as follows.		
	Plan	As on March 31, 2015	As on September 30,2014
	Regular Plan - Dividend Option	Rs. 10.6693	Rs. 10.1464
	Regular Plan - Growth Option	Rs. 11.7291	Rs. 11.1542
	Regular Plan - Quarterly Dividend Option	Rs. 10.5132	Rs. 10.1505
	Direct Plan - Growth Option	Rs. 11.7345	Rs. 11.1576
(3)	Dividend in the following plans was declared during the half	f year ended March 31, 2015.	Per Unit (Rs

- (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no
- non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.
- $(d) \ \ Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31, \ 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, \ 2015 \ there \ were$
- no non-hedging transactions through options which have been exercised/expired
- (e) Hedging Positions through swaps as on March 31, 2015 is Nil. (5) The Average Maturity Period of the Portfolio is 1.19 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL. (6)

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to
				Fair Value	
			(I	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07BQ7	ICRA AA+	122	1,301.69	20.0
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	123	1,238.00	19.0
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	122	1,234.40	18.9
9.34% NABHA POWER LTD **	INE445L08078	ICRA AAA(SO)	94	949.83	
8.80% Housing Development Finance Corporation Ltd **	INE001A07LG1	CRISIL AAA	60	600.17	9.2
8.70% State Bank of India **	INE650A09058	ICRA AAA	50	502.12	7.
10.80% IOT Utkal Energy Services Limited **	INE310L07175	CRISIL AAA (SO)	344	352.18	5.4
Sub Total				6,178.39	94.9
(b) Privately placed / Unlisted				NIL	
Sub Total				NIL	
Total				6,178.39	94.9
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				5.99	
Sub Total				5.99	0.0
Total				5.99	
Net Receivables / (Payables)				322.83	4.9
GRANDTOTAL				6,507.21	100.

Details of transactions in Credit Default Swaps is as follows : Details of Protection Counter Party details Details of the underlying Credit

	Country			Details	or the une			Details of			0.00.0
3	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
	-	-	-	-	-	-	-	-	-	-	-

0.1587

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Regular Plan - Growth Option	Rs. 11.7457	Rs. 11.1632
Direct Plan - Growth Option	Rs. 11.7511	Rs. 11.1667

As on March 31, 2015

As on September 30,2014

- Per Unit (Rs.) (3) No dividend was declared during the half year ended March 31, 2015.
 - (4) Details of derivatives exposure and transaction
 - (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 there were no hedging transactions and the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the state of the half year ended March 31, 2015 the year ended March 31, 2015 tthrough futures which have been squared off/expired.
 - $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ non-hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ non-hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ non-hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ non-hedging \ Nil \ non-hedgin$ transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions

 - $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31,2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no \ non-hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no \ non-hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no \ non-hedging \ Nil \ non-hedging$ transactions through options which have been exercised/expired.

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- (e) Hedging Positions through swaps as on March 31, 2015 is Nil.
- (5) The Average Maturity Period of the Portfolio is 1.24 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

✓ Over 2.4 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2015.

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES HQ (1098 DAYS)

Name of the Instrument	lio as on Marc	Rating	Ouantity	Market/	% to No
rame of the first untent	E/III	randig	Quantity	Fair Value	Asset
				(Rs in Lacs.)	. 20,500
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07CE1	CRISIL AA+	212	2,254.52	19.96%
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	213	2,143.85	18.98%
9.45% Housing Development Finance Corporation Ltd **	INE001A07NA0	CRISIL AAA	212	2,140.05	18.95%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	210	2,124.79	18.81%
9.34% NABHA POWER LTD **	INE445L08078	ICRA AAA(SO)	210	2,121.97	18.79%
Sub Total				10,785.18	95.50%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				10,785.18	95.50%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				29.96	0.27%
Sub Total				29.96	0.27%
Total				29.96	0.27%
Net Receivables / (Payables)				478.41	4.24%
GRANDTOTAL				11,293.55	100.00%

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

			1							
Counte	Counter Party details Details of the underlying				Details of Protection				Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
_	_	_	_	_	_	_	_	_	_	_

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan	As on March 31, 2015	As on September 30,2014
Regular Plan - Dividend Option	Rs. 10.6177	Rs. 10.0861
Regular Plan - Growth Option	Rs. 11.7242	Rs. 11.1372
Regular Plan - Quarterly Dividend Option	Rs. 10.4726	Rs. 10.0860
Direct Plan - Dividend Option	Rs. 10.6237	Rs. 10.0869
Direct Plan - Growth Option	Rs. 11.7483	Rs. 11.1545
Dividend in the following plans was declared during the	half year ended March 31, 2015.	Per Unit (R
Regular Plan - Quarterly Dividend Option		0.143

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

 $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Put \$ transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HS (1099 DAYS

(A Close Ended Income Scheme)

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 1.32 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07CF8	CRISIL AA+	100	1,063.47	19.73%
9.34% NABHA POWER LTD **	INE445L08078	ICRA AAA(SO)	102	1,030.67	19.12%
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	101	1,016.57	18.86%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	100	1,011.81	18.77%
9.45% Housing Development Finance Corporation Ltd **	INE001A07NA0	CRISIL AAA	100	1,009.46	18.73%
Sub Total				5,131.98	95.22%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				5,131.98	95.22%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				28.97	0.54%
Sub Total				28.97	0.54%
Total				28.97	0.54%
Net Receivables / (Payables)				228.75	4.24%
GRANDTOTAL				5,389.70	100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details	Details of the underlying			Details of Protection				
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 10.5988	Rs. 10.0693
Regular Plan - Growth Option	Rs. 11.7123	Rs. 11.1272
Direct Plan - Growth Option	Rs. 11.7378	Rs. 11.1449
Direct Plan - Quarterly Dividend Option	Rs. 10.4658	Rs. 10.0708
Dividend in the following plans was declared during the half	year ended March 31, 2015.	Per Unit (R

Direct Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Nil \ And \$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. $\,$

(5) The Average Maturity Period of the Portfolio is 1.32 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

	Close Ended Incom				
	ortfolio as on Marc	- ,			
Name of the Instrument	ISIN	Rating	Quantity		% to Net
			a	Fair Value	Assets
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.40% Tata Motors Finance Ltd **	INE909H07AU4	CRISIL AA	175	1,751.87	17.43%
10.57% LIC Housing Finance Ltd **	INE115A07EG4	CRISIL AAA	150	1,537.85	15.30%
9.45% Rural Electrification Corporation Ltd **	INE020B08583	CRISIL AAA	150	1,521.09	
9.40% National Bank For Agriculture and	INE261F09HN0	CRISIL AAA	150	1,520.72	15.13%
Rural Development **					
8.27% Power Finance Corporation Ltd **	INE134E08FV1	CRISIL AAA	145	1,444.49	14.37%
9.64% Power Grid Corporation of India Ltd **	INE752E07IB8	CRISIL AAA	40	506.88	5.04%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	39	394.60	3.93%
9.70% National Bank For Agriculture and	INE261F09GG6	CRISIL AAA	25	253.48	2.52%
Rural Development **					
9.15% IDFC Ltd. **	INE043D07EF4	ICRA AAA	7	70.34	0.70%
8.35% Power Finance Corporation Ltd **	INE134E08FR9	CRISIL AAA	2	19.95	0.20%
Sub Total				9,021.27	89.73%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				9,021.27	89.73%
Government Securities					
5.85% Andhra Pradesh SDL (13/10/2015)	IN1020030061	SOV	98,800	97.62	0.97%
5.85% Kerala SDL - (13/10/2015)	IN2020030069	SOV	81,500	80.52	0.80%
5.85% Gujarat SDL(MD 13/10/2015)	IN1520030066	SOV	78,800	77.85	0.77%
6.20% Tamilnadu SDL (25/08/2015)	IN3120030058	SOV	45,000	44.64	0.44%
5.85% Karnataka SDL (13/10/2015	IN1920030054	SOV	13,900	13.73	0.14%
5.85% Maharashtra SDL (MD 13/10/2015)	IN2220030067	SOV	2,000	1.98	0.02%
Total			· ·	316.34	3.15%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				192.77	1.92%
Sub Total				192.77	1.92%
Total				192.77	1.92%
Net Receivables / (Payables)				523.11	5.20%
GRAND TOTAL				10,053.49	100.00%
** Thinly Tradad / Non Tradad Contrity					

* Thinly Traded / Non Traded Security

0.1389

Market/ % to Net

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	1	1	-

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Rs. 11.5655 Rs. 11.0628 Regular Plan - Growth Option Rs. 11.5655 Rs. 11.0628 Regular Plan - Quarterly Dividend Option Direct Plan - Dividend Option Rs. 11.6564 Rs. 11.1220 Rs. 11.6564 Rs. 11.1220 Direct Plan - Growth Option Rs. 10.7319 Direct Plan - Quarterly Dividend Option Dividend in the following plans was declared during the half year ended March 31, 2015 Per Unit (Rs.)

Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

0.3202

Rs. 10.9830

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HW (730 DAYS

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil

The Average Maturity Period of the Portfolio is 1.18 years. Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Portfo	olio as on Marc	h 31, 2015			
Name of the Instrument	ISIN	Rating	Quantity		% to Net
				Fair Value	Assets
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07CG6	CRISIL AA+	255	2,712.14	19.99%
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	256	2,576.64	18.99%
9.45% Housing Development Finance Corporation Ltd **	INE001A07NA0	CRISIL AAA	250	2,523.64	18.60%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	135	1,365.94	10.07%
9.38% Rural Electrification Corporation Ltd **	INE020B08609	CRISIL AAA	126	1,277.47	9.41%
Sub Total				10,455.83	77.05%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				10,455.83	77.05%
Government Securities					
8.71% Gujarat SDL(MD 05/09/2016)	IN1520120065	SOV	2,500,000	2,521.07	18.58%
Total				2,521.07	18.58%
Money Market Instruments					
Certificate of Deposit					
Andhra Bank ** #	INE434A16LB6	CARE A1+	100	92.26	0.68%
Sub Total				92.26	0.68%
Total				92.26	0.68%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				34.96	0.26%
Sub Total				34.96	0.26%
Total				34.96	0.26%
Net Receivables / (Payables)				465.57	3.43%
GRANDTOTAL				13,569.69	100.00%
ZCB - Zero Coupon Bond					
** Thinly Traded / Non Traded Security					
# Unlisted Security					

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details	of the und	lerlying			Credit		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-
Notes:										

The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Ontion wise Net Asset Values are as follows:

Regular Plan - Quarterly Dividend Option

As on March 31, 2015 As on September 30, 2014 Rs. 10.5933 Regular Plan - Dividend Option Rs. 10.0683 Rs. 11.7019 Rs. 11.1230 Rs. 10.4541 Rs. 10.0679 Regular Plan - Quarterly Dividend Option Direct Plan - Growth Option Rs. 11.7272 Rs. 11.1395

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired.

non-hedging transactions through options which have been exercised/expired.

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(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.35 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Dividend in the following plans was declared during the half year ended March 31, 2015.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HV (1098 DAY) (A Close Ended Income Scheme)

				Fair Value	Assets	
			(F	Rs in Lacs.)		
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Bajaj Finance Ltd (ZCB) **	INE296A07CS1	CRISIL AA+	40	424.38	19.45%	
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	41	412.67	18.91%	
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	40	404.72	18.55%	
9.43% Housing Development Finance Corporation Ltd **	INE001A07ND4	CRISIL AAA	40	403.62	18.50%	
9.34% NABHA POWER LTD **	INE445L08086	ICRA AAA(SO)	24	242.47	11.11%	
9.34% NABHA POWER LTD **	INE445L08078	ICRA AAA(SO)	16	161.67	7.41%	
Sub Total				2,049.53	93.94%	
(b) Privately placed / Unlisted				NIL	NIL	
Sub Total				NIL	NIL	
Total				2,049.53	93.94%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				40.95	1.88%	
Sub Total				40.95	1.88%	
Total				40.95	1.88%	
Net Receivables / (Payables)				91.25	4.18%	
GRAND TOTAL				2,181.73	100.00%	

Name of the Instrument

** Thinly Traded / Non Traded Security Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tans	Details	or the und	ieriying		Details of	Protection		Crean
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	1	-	-	-	-	-	-	-	-	-

Per Unit (Rs.)

0.1364

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

	riaii	AS OII March 51, 2015	As on September 50, 2014
	Regular Plan - Growth Option	Rs. 11.6312	Rs. 11.0548
	Regular Plan - Quarterly Dividend Option	Rs. 10.4441	Rs. 10.0515
	Direct Plan - Dividend Option	Rs. 10.5847	Rs. 10.0526
	Direct Plan - Growth Option	Rs. 11.6566	Rs. 11.0707
3)	Dividend in the following plans was declared during the half year	ended March 31, 2015.	Per Unit (Rs.)
	Regular Plan - Quarterly Dividend Option		0.1301

As on March 31 2015

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no $non-hedging\ transactions\ through\ options\ which\ have\ been\ exercised/expired.$

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 1.31 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Fair Value	
Debt Instruments			(Rs in Lacs.)	
(a) Listed / awaiting listing on Stock Exchange	INE001A07JH3	CRISIL AAA	64	641.01	17.47%
9.55% Housing Development Finance Corporation Ltd **	INE001A0/JH3 INE134E08FU3	CRISIL AAA CRISIL AAA	64	639.59	
8.29% Power Finance Corporation Ltd **					
9.32% Export Import Bank of India **	INE514E08BC3	CRISIL AAA	50	500.76	
9.23% National Bank For Agriculture and	INE261F09HT7	CRISIL AAA	50	500.66	13.64%
Rural Development **					
9.37% IDFC Ltd. **	INE043D07CH4	ICRA AAA	50	499.91	13.62%
9.62% LIC Housing Finance Ltd **	INE115A07CV7	CRISIL AAA	32	320.55	8.74%
Sub Total				,	84.55%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				3,102.48	84.55%
Government Securities					
6.20% Madhya Pradesh SDL (25/08/2015)	IN2120030043	SOV	224,750	222.97	6.08%
Total				222.97	6.08%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				155.81	4.25%
Sub Total				155.81	4.25%
Total				155.81	4.25%
Net Receivables / (Payables)				188.08	5.13%
GRAND TOTAL				3,669.34	100.00%

Details of transactions in Credit Default Swaps is as follows

- 1	- 2	Details of trails	actions in C	rean Dera	uit owaps is as	TOHOWS .						
s		Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit
ı		Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
					the	(FV)	Maturity			Spread	paid	payments
┪					reference					(BPS)		received
╝					entity							
		-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2015 As on September 30, 2014 Rs. 11.4399 Rs. 10.9830 Regular Plan - Dividend Option

Regular Plan - Quarterly Dividend Option Rs. 10.7677 Rs. 10.6253 Direct Plan - Dividend Option Rs. 11.5291 Rs. 11.0411

Rs. 11.4399

(3) Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.2964

(4) Details of derivatives exposure and transaction:

Regular Plan - Growth Option

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no$ non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ March\ 31,2015\ is\ Nil\ and\ for\ the\ half\ year\ ended\ March\ 31,2015\ there\ were\ not be all the properties of the prope$

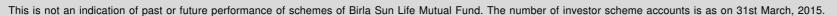
non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.26 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

✓ Over 2.4 million investor scheme accounts





Details of Protection

Tenor

Price /

(BPS)

Premium

paid

Credit event

eceived

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES FX (1093 Days)

Name of the Instrument	ISIN	Rating	Ouantity	Market/	% to Net
			Ç	Fair Value	Assets
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07CW3	ICRA AA+	49	519.02	19.92%
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07EH1	CARE AA+	49	518.28	19.89%
9.34% NABHA POWER LTD **	INE445L08086	ICRA AAA(SO)	49	495.05	19.00%
9.38% Rural Electrification Corporation Ltd **	INE020B08609	CRISIL AAA	48	486.66	18.68%
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	48	483.12	18.54%
Sub Total				2,502.13	96.04%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				2,502.13	96.04%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				22.97	0.88%
Sub Total				22.97	0.88%
Total				22.97	0.88%
Net Receivables / (Payables)				80.17	3.08%
GRANDTOTAL				2,605,27	100.00%

ZCB - Zero Coupon Bond

* Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details	Details of the underlying			Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014				
Regular Plan - Dividend Option	Rs. 10.5750	Rs. 10.0407				
Regular Plan - Growth Option	Rs. 11.6439	Rs. 11.0556				
Regular Plan - Quarterly Dividend Option	Rs. 10.4440	Rs. 10.0403				
Direct Plan - Dividend Option	Rs. 10.5870	Rs. 10.0449				
Direct Plan - Growth Option	Rs. 11.6687	Rs. 11.0713				
Dividend in the following plans was declared during the	Dividend in the following plans was declared during the half year ended March 31, 2015.					
Regular Plan - Quarterly Dividend Option		0.1294				

Details of derivatives exposure and transaction: $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Position \ Annex \ A$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no (2) Plan/Option wise Net Asset Values are as follows: non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no (3) No dividend was declared during the half year ended March 31, 2015.

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil. $\,$

The Average Maturity Period of the Portfolio is 1.37 years

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

*	ose Ended Inco olio as on Marc	,				
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)		Name of th
Debt Instruments						Debt Instru
(a) Listed / awaiting listing on Stock Exchange						(a) Listed /
8.30% Housing Development Finance Corporation Ltd **	INE001A07FO7	CRISIL AAA	35	349.59	11.54%	Sundaram E
9.90% LIC Housing Finance Ltd **	INE115A07CE3	CRISIL AAA	30	300.01	9.90%	9.34% NAB
9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	30	299.94	9.90%	9.38% Rura
8.45% Export Import Bank of India **	INE514E08811	CRISIL AAA	30	299.75	9.89%	9.45% Hous
9.64% Power Grid Corporation of India Ltd **	INE752E07IA0	CRISIL AAA	20	250.37	8.26%	Tata Capita
8.20% Indian Railway Finance Corp Ltd **	INE053F09GE2	CRISIL AAA	25	249.92	8.25%	10.80% IO
9.40% National Bank For Agriculture and Rural Development **	INE261F09HF6	CRISIL AAA	15	150.50	4.97%	9.16% Pow 9.41% Pow
8.64% Power Grid Corporation of India Ltd **	INE752E07HD6	CRISIL AAA	12	149.99	4.95%	9.60% Talw
7.30% Rural Electrification Corporation Ltd **	INE020B07BX5	CRISIL AAA	150,000	149.55	4.94%	9.85% State
8.10% Export Import Bank of India **	INE514E08738	CRISIL AAA	11	109.83	3.63%	Sub Total
8.29% Power Finance Corporation Ltd **	INE134E08FU3	CRISIL AAA	5	49.97	1.65%	(b) Private
Sub Total				2,359.42	77.88%	Sub Total
(b) Privately placed / Unlisted				NIL	NIL	Total
Sub Total				NIL	NIL	CBLO / Re
Total				2,359.42	77.88%	Clearing Co
Money Market Instruments						Sub Total
Certificate of Deposit						Total
UCO Bank ** #	INE691A16JH2	CRISIL A1+	225	224.74	7.42%	Net Receiv
Indian Bank ** #	INE562A16GF5	IND A1+	50	49.61	1.64%	GRANDTO
Kotak Mahindra Bank Ltd ** #	INE237A16ZR9	CRISIL A1+	45	43.73	1.44%	ZCB - Zero
Union Bank of India ** #	INE692A16DI1	CRISIL A1+	20	19.73	0.65%	
Sub Total				337.81	11.15%	1111111
Total				337.81	11.15%	Details of tr
CBLO/Reverse Repo						Cou
Clearing Corporation of India Ltd				178.79	5.90%	Name
Sub Total				178.79	5.90%	
Total				178.79	5.90%	
Net Receivables / (Payables)				153.69	5.07%	
GRAND TOTAL				3,029.71	100.00%	·

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

Counter Party details			Details	of the und	lerlying		Details of		Credit	(2	
Name	Rating	Sector	Name of the reference	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
			entity					(BF3)		received	
-	-	-	-	-	-	-	-	-	-	-	

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

As on March 31, 2015 As on September 30, 2014 Rs. 12.3772 Rs. 11.8628 Rs. 11.8628

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-

hedging transactions through futures which have been squared off/expired. Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired.

Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no nonhedging transactions through options which have been exercised/expired

Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.17 year

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Name of the Instrument	ISIN	Rating	Quantity (1	Market/ Fair Value (Rs in Lacs.)	1
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07EH1	CARE AA+	69	729.82	19
9.34% NABHA POWER LTD **	INE445L08086	ICRA AAA(SO)	71	717.32	18
9.38% Rural Electrification Corporation Ltd **	INE020B08609	CRISIL AAA	70	709.71	18
9.45% Housing Development Finance Corporation Ltd **	INE001A07NA0	CRISIL AAA	38	383.59	10
Tata Capital Financial Services Ltd **	INE306N07DB5	ICRA AA+	35	352.47	9
10.80% IOT Utkal Energy Services Limited **	INE310L07191	CRISIL AAA (SO)	323	332.12	8
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	19	191.24	5
9.41% Power Finance Corporation Ltd **	INE134E08DT0	CRISIL AAA	12	121.61	3
9.60% Talwandi Sabo Power Ltd **	INE694L07032	CRISIL AA+ (SO)	3	30.12	0
9.85% State Bank of India **	INE062A09130	CRISIL AAA	2	20.38	0
Sub Total				3,588.38	94
(b) Privately placed / Unlisted				NIL	
Sub Total				NIL	
Total				3,588.38	94
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				33.96	(
Sub Total				33.96	
Total				33.96	_
Net Receivables / (Payables)				164.65	
GRANDTOTAL				3,786.99	100

Market/ % to Net

Counter Party details

Rating Sector

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil

Name of

referenc

entity

(2) Plan/Ontion wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 10.5502	Rs. 10.0229
Regular Plan - Growth Option	Rs. 11.5551	Rs. 10.9776
Regular Plan - Quarterly Dividend Option	Rs. 10.4276	Rs. 10.0229
Direct Plan - Dividend Option	Rs. 10.5583	Rs. 10.0232
Direct Plan - Growth Option	Rs. 11.5813	Rs. 10.9943
Dividend in the following plans was declared during the	Per Unit (Rs.)	

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction

Details of the underlying

Amount Residual

Maturit

Amount

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 1.37 years. Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

PC	ortfolio as on Marc	11 31, 2013			
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07CF9	CARE AA+	110	1,307.91	20.10%
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	100	1,019.34	15.66%
9.15% IDFC Ltd. **	INE043D07EF4	ICRA AAA	93	934.47	14.36%
9.70% National Bank For Agriculture and	INE261F09GG6	CRISIL AAA	75	760.43	11.68%
Rural Development **					
10.18% LIC Housing Finance Ltd **	INE115A07EJ8	CRISIL AAA	50	509.53	7.83%
9.35% Power Grid Corporation of India Ltd **	INE752E07IM5	CRISIL AAA	50	506.98	7.79%
8.12% National Housing Bank **	INE557F08ER1	CRISIL AAA	50	498.22	7.66%
9.64% Power Grid Corporation of India Ltd **	INE752E07IB8	CRISIL AAA	16	202.75	3.12%
9.51% Power Finance Corporation Ltd **	INE134E08EE0	ICRA AAA	14	139.99	2.15%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	12	121.42	1.87%
9.38% Rural Electrification Corporation Ltd **	INE020B08609	CRISIL AAA	7	70.97	1.09%
7.85% Rural Electrification Corporation Ltd **	INE020B07CL8	CRISIL AAA	4	39.85	0.61%
9.41% Power Finance Corporation Ltd **	INE134E08DT0	CRISIL AAA	3	30.40	0.47%
Sub Total				6,142.26	94.38%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				6,142.26	94.38%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				125.85	1.93%
Sub Total				125.85	1.93%
Total				125.85	1.93%
Net Receivables / (Payables)				240.11	3.69%

** Thinly Traded / Non Traded Security

GRANDTOTAL

ZCB - Zero Coupon Bond

Details of transactions in Credit Default Swaps is as follows

C	Counter Party details			Details	of the und	lerlying	Details of Protection				Credit
Nam	e	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-		-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows:		
Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 11.5164	Rs. 10.9963
Regular Plan - Growth Option	Rs. 11.5164	Rs. 10.9963
Regular Plan - Quarterly Dividend Option	Rs. 10.8359	Rs. 10.6586
Direct Plan - Dividend Option	Rs. 11.6031	Rs. 11.0515
Direct Plan - Growth Option	Rs. 11.6031	Rs. 11.0515
Dividend in the following plans was declared during the	half year ended March 31, 2015.	Per Unit (R

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.22 years.

transactions through option which have exercised/expired.

Regular Plan - Quarterly Dividend Option

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SU	UN LIFE FIXED	TERM PLAN	- SERIES FW	(1093 Days)						
(A Close Ended Income Scheme)										
	Portfolio as on March 31, 2015									
Name of the Instrument	IS	IN I	Rating	Quantity						

		ì		Fair Value	Assets
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.62% LIC Housing Finance Ltd **	INE115A07CV7	CRISIL AAA	200	2,003.46	14.84%
9.35% National Bank For Agriculture and	INE261F09HP5	CRISIL AAA	200	2,003.44	14.84%
Rural Development **					
9.35% IDFC Ltd. **	INE043D07CC5	ICRA AAA	200	2,003.12	14.84%
9.32% Export Import Bank of India **	INE514E08BC3	CRISIL AAA	200	2,003.02	14.83%
9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	150	1,499.69	11.11%
9.60% Housing Development Finance Corporation Ltd **	INE001A07JB6	CRISIL AAA	10	100.16	0.74%
Sub Total				9,612.89	71.19%
(b) Privately placed / Unlisted					
9.78% Tata Sons Ltd ** #	INE895D08485	CRISIL AAA	100	1,002.00	7.42%
Sub Total				1,002.00	7.42%
Total				10,614.89	78.61%
Government Securities					
6.2% Maharashtra SDL (MD 25/08/2015)	IN2220030042	SOV	393,200	390.04	2.89%
6.20% Madhya Pradesh SDL (25/08/2015)	IN2120030043	SOV	156,800	155.56	1.15%
Total				545.60	4.04%
Money Market Instruments					
Certificate of Deposit					
Indian Bank ** #	INE562A16GF5	IND A1+	265	262.93	1.95%
UCO Bank ** #	INE691A16JH2	CRISIL A1+	200	199.77	1.48%
Yes Bank Ltd ** #	INE528G16YX9	ICRA A1+	130	126.33	0.94%
Sub Total				589.03	4.36%
Total				589.03	4.36%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				998.81	7.40%
Sub Total				998.81	7.40%
Total				998.81	7.40%
Net Receivables / (Payables)				754.08	5.58%
GRANDTOTAL				13,502.41	100.00%

** Thinly Traded / Non Traded Security # Unlisted Security

6,508.22 100.00%

0.3230

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details	of the und	lerlying		Details of Protection					
Vame	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	() ()	
-	-	-	-	-	-	-	-	-	-	-		
•												

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Rs. 12.4886 Rs. 11.9853 Regular Plan - Growth Option Rs. 12.4886 Rs. 11.9853 (3) No dividend was declared during the half year ended March 31, 2015.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31,2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no$

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. (5) The Average Maturity Period of the Portfolio is 0.24 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES MA (1099 DAYS) (A Close Ended Income Scheme Portfolio as on March 31, 2015

Name of the Instrument Market/ % to Net Fair Value Asset (Rs in Lacs.) Debt Instruments (a) Listed / awaiting listing on Stock Exchange INF296A07DN0 CRISIL AA+ 2,782.37 19.98% Bajaj Finance Ltd (ZCB) ** 9 06% Rural Electrification Cornoration Ltd ** INE020B07JB4 CRISIL AAA 250 2.541.03 18.25% 9.07% IDFC Ltd. ** INE043D07GW4 ICRA AAA 2,527.58 18.15% 9.33% National Bank For Agriculture and INE261F09HM2 CRISIL AAA 1,532.60 11.01% Rural Development ** 9.32% Power Finance Corporation Ltd ** INE134E08GC9 CRISIL AAA 137 1,397.64 10.04% 9.50% Housing Development Finance Corporation Ltd ** INE001A07JC4 CRISIL AAA 100 1.015.98 7.30% 9.27% Power Finance Corporation Ltd ** INE134E08EW2 CRISIL AAA 509.59 3.66% 9.40% NABHA POWER LTD ** INE445L08151 ICRA AAA(SO) 508.82 3.65% 417 50 3.00% Sub Total 13.233.11 95.02% (b) Privately placed / Unlisted Sub Total 13.233.11 95.02% Total Government Securities 8.77% Karnataka SDL (MD 21/11/2016) IN1920120053 SOV 45 48 0.33% 45.48 0.33% CBLO / Reverse Repo Clearing Corporation of India Ltd 88 80 0 64% 88.89 0.64% Sub Total 88.89 0.64%

ZCB - Zero Coupon Bono

Net Receivables / (Payables)

GRANDTOTAL

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Counte	Counter Party details Details of the u			of the und	derlying Details of Protection				Credit	l	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	

The provision made for Non Performing Assets as of March 31, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

	Plan	As on March 31, 2015	As on September 30, 2014##
	Regular Plan - Dividend Option	Rs. 10.5083	N.A
	Regular Plan - Growth Option	Rs. 10.5083	N.A
	Regular Plan - Quarterly Dividend Option	Rs. 10.4339	N.A
	Direct Plan - Dividend Option	Rs. 10.5126	N.A
	Direct Plan - Growth Option	Rs. 10.5126	N.A
	Direct Plan - Quarterly Dividend Option	Rs. 10.4375	N.A
	## BIRLA SUN LIFE FIXED TERM PLAN - SERIES MA	has been launched during the curren	t half year.
)	Dividend in the following plans was declared during the half	year ended March 31, 2015.	Per Unit (Rs.)
	Direct Plan - Quarterly Dividend Option		0.0750
	Regular Plan - Quarterly Dividend Option		0.0742

Details of derivatives exposure and transaction:
(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. intrough rotates wint and everen squared on respired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions

through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging

transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 2.34 years. Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 Call 1-800-270-7000 www.birlasunlife.com

558.56 4.01%

13,926.04 100.00%

✓ Over 2.4 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES MD (1099 DAYS)

· ·	se Ended Inco dio as on Marc	,						
ame of the Instrument ISIN Rating Quantity Market/ 9								
				Fair Value	Asset			
				Rs in Lacs.)				
Debt Instruments								
(a) Listed / awaiting listing on Stock Exchange								
Bajaj Finance Ltd (ZCB) **	INE296A07FS4	CRISIL AA+	166	1,660.77	19.86%			
8.70% Rural Electrification Corporation Ltd	INE020B08815	CRISIL AAA	155	1,572.70	18.81%			
8.95% Power Finance Corporation Ltd **	INE134E08FK4	CRISIL AAA	150	1,526.82	18.26%			
9.20% Housing Development Finance Corporation Ltd **	INE001A07KS8	CRISIL AAA	150	1,523.88	18.22%			
10.80% IOT Utkal Energy Services Limited **	INE310L07373	CRISIL AAA (SO)	516	542.46	6.49%			
10.80% IOT Utkal Energy Services Limited **	INE310L07365	CRISIL AAA (SO)	516	541.76	6.48%			
10.80% IOT Utkal Energy Services Limited **	INE310L07357	CRISIL AAA (SO)	420	440.34	5.27%			
8.20% Small Industries Dev Bank of India **	INE556F09460	CARE AAA	33	330.23	3.95%			
Sub Total				8,138.96	97.33%			
(b) Privately placed / Unlisted				NIL	NII			
Sub Total				NIL	NII.			
Total				8,138.96	97.33%			
CBLO / Reverse Repo								
Clearing Corporation of India Ltd				38.95	0.47%			
Sub Total				38.95	0.47%			
Total				38.95	0.47%			
Net Receivables / (Payables)				183.99	2.20%			
GRANDTOTAL				8,361.90	100.00%			

Thinly Traded / Non Traded Security etails of transactions in Credit Default Swaps is as follows

Details of trails	sactions in C	redit Delat	iit owups is us	TOTTO WS.						
Count	er Party de	tails	Details	Details of the underlying			Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows: As on March 31, 2015 As on September 30, 2014## Regular Plan - Dividend Option Rs. 10.0260 Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option Rs. 10.0260 Direct Plan - Growth Option Direct Plan - Quarterly Dividend Ontion Rs. 10.0262 N.A

We BIRLA SUN LIFE FIXED TERM PLAN - SERIES MK has been launched during the current half year No dividend was declared during the half year ended March 31, 2015. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transaction

through futures which have been squared offexpired.
(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions

through options when have Executions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 2.86 years

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

	olio as on Marc	- ,			
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.10% Tata Capital Financial Services Ltd **	INE306N07DS9	CRISIL AA+	740	7,417.75	19.31%
8.90% Power Finance Corporation Ltd **	INE134E08GM8	CRISIL AAA	700	7,085.60	18.45%
9.07% IDFC Ltd. **	INE043D07GW4	ICRA AAA	650	6,571.71	17.11%
9.29% LIC Housing Finance Ltd **	INE115A07FX6	CRISIL AAA	400	4,051.12	10.55%
9.25% Rural Electrification Corporation Ltd **	INE020B07IY8	CRISIL AAA	290	2,957.72	7.70%
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07JV4	CRISIL AAA	100	1,255.95	3.27%
8.85% Power Grid Corporation of India Ltd **	INE752E07KC2	CRISIL AAA	80	1,013.12	2.64%
IDFC Ltd. (ZCB) **	INE043D07GV6	ICRA AAA	96	785.40	2.04%
9.30% Housing Development Finance Corporation Ltd **	INE001A07JN1	CRISIL AAA	50	506.63	1.32%
9.80% LIC Housing Finance Ltd **	INE115A07452	CRISIL AAA	42	430.12	1.12%
8.91% Power Finance Corporation Ltd **	INE134E08EZ5	CRISIL AAA	25	253.09	0.66%
9.28% Rural Electrification Corporation Ltd **	INE020B08658	CRISIL AAA	6	61.05	0.16%
Sub Total				32,389.26	84.32%
(b) Privately placed / Unlisted					
9.66% Tata Sons Ltd ** #	INE895D08535	CRISIL AAA	100	1,018.65	2.65%
Sub Total				1,018.65	2.65%
Total				33,407.91	86.97%
Government Securities					
8.67% Karnataka SDL (MD 18/07/2017)	IN1920120012	SOV	3,500,000	3,541.08	9.22%
Total				3,541.08	9.22%
Money Market Instruments					
Certificate of Deposit					
Indusind Bank Ltd ** #	INE095A16QE8	CRISIL A1+	55	51.50	0.13%
Sub Total				51.50	0.13%
Total				51.50	0.13%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				49.94	0.13%
Sub Total				49.94	0.13%
Total				49.94	0.13%
Net Receivables / (Payables)				1,362.17	3.55%
GRAND TOTAL				38,412.60	100.00%

ZCB - Zero Coupon Bono ** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit	(1)
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	(2)
-	-	-	-	-	-	-	-	-	-	-	
Notes											(3)

The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows: As on September 30,2014 ## As on March 31, 2015 Regular Plan - Dividend Option Rs. 10.3402 Regular Plan - Growth Option
Regular Plan - Quarterly Dividend Option
Direct Plan - Dividend Option Rs. 10.3402 Direct Plan - Growth Option Rs. 10.3526 N.A ## BIRLA SUN LIFE FIXED TERM PLAN - SERIES MD has been launched during the c

DIKLA 305 Life FIALE TERM FEAN - JERKES MD has been faunched during the balf year ended March 31, 2015.

Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction:
(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared offlexpired.
(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging

ransactions through futures which have been squared off/expi (e) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging

transactions through options which have been exercised/expired.
(e) Hedging Positions through swaps as on March 31, 2015 is Nil.
The Average Maturity Period of the Portfolio is 2.43 years.
Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

(A Close Ended Income Scheme) Portfolio as on March 31, 2015								
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net Assets			
Debt Instruments								
(a) Listed / awaiting listing on Stock Exchange								
11.61% Aditya Birla Finance Ltd **	INE860H07219	ICRA AA+	225	2,251.24	9.99%			
Tata Capital Financial Services Ltd (ZCB) **	INE306N07195	ICRA AA+	115	1,519.24	6.74%			
Sub Total				3,770.48	16.73%			
(b) Privately placed / Unlisted				NIL	NII			
Sub Total				NIL	NII			
Total				3,770.48	16.73%			
Money Market Instruments								
Certificate of Deposit								
Corporation Bank ** #	INE112A16FY2	CRISIL A1+	6,800	6,743.84	29.92%			
Indusind Bank Ltd ** #	INE095A16PZ5	CRISIL A1+	6,000	5,952.63	26.41%			
UCO Bank ** #	INE691A16JH2	CRISIL A1+	4,500	4,494.80	19.94%			
Central Bank of India ** #	INE483A16JP7	CRISIL A1+	400	399.54	1.77%			
Vijaya Bank ** #	INE705A16KN6	CARE A1+	200	199.73	0.89%			
Bank of Maharashtra ** #	INE457A16GC5	CRISIL A1+	125	124.85	0.55%			
Sub Total				17,915.39	79.49%			
Total				17,915.39	79.49%			
CBLO / Reverse Repo								
Clearing Corporation of India Ltd				105.87	0.47%			
Sub Total				105.87	0.47%			
Total				105.87	0.47%			
Net Receivables / (Payables)				746.26	3.31%			
GRAND TOTAL				22,538.00	100.00%			

GRAND TOTAL CB - Zero Coupon Bond

Thinly Traded / Non Traded Security

Unlisted Security betails of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	1	1	-	1	-	-	-	1	-

Name of the Instrumen

The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows: As on September 30, 2014 As on March 31, 2015 Regular Plan - Dividend Option Rs. 10.8270 Rs. 10.3669 Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option Rs. 10.8270 Rs. 10.3669 Direct Plan - Dividend Option Rs. 10.8357 Rs. 10.3706 Direct Plan - Growth Option Rs. 10.8358 Rs. 10.3707 Direct Plan - Quarterly Dividend Option Rs. 10.5399
Dividend in the following plans was declared during the half year ended March 31, 2015. Rs. 10.3061 Direct Plan - Quarterly Dividend Option 0.2259

Regular Plan - Quarterly Dividend Option 0.2236

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through futures which have been squared off/expired.
(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.
(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

age Maturity Period of the Portfolio is 0.08 years Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JI (1099 DA	YS)
(A Close Ended Income Scheme)	
Portfolio as on March 31, 2015	

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets
Debt Instruments				(Zucor)	
(a) Listed / awaiting listing on Stock Exchange					
Sundaram Finance Ltd (ZCB) **	INE660A07MI8	ICRA AA+	265	2,287.64	19.86%
9.34% NABHA POWER LTD **	INE445L08110	ICRA AAA(SO)	200	2,024.95	17.58%
9.38% Rural Electrification Corporation Ltd **	INE020B08609	CRISIL AAA	150	1,520.80	13.20%
10.80% IOT Utkal Energy Services Limited **	INE310L07225	CRISIL AAA (SO)	645	664.91	5.77%
9.64% Power Finance Corporation Ltd	INE134E08DZ7	CRISIL AAA	50	510.22	4.43%
9.45% Rural Electrification Corporation Ltd **	INE020B08583	CRISIL AAA	50	507.03	4.40%
8.78% Power Finance Corporation Ltd **	INE134E08966	CRISIL AAA	50	503.35	4.37%
Sub Total				8,018.90	69.60%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				8,018.90	69.60%
Government Securities					
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	3,000,000	3,032.12	26.32%
Total				3,032.12	26.32%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				64.92	0.56%
Sub Total				64.92	0.56%
Total				64.92	0.56%
Net Receivables / (Payables)				404.92	3.51%
GRANDTOTAL				11,520.86	100.00%

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows :

Co	nter Party de	tails	Details of the underlying		Details of Protection				Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of March 31, 2015 is Nil. Plan/Ontion wise Net Asset Values are as follows:

As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Rs. 10.7278 Rs. 11.1976 Rs. 10.7277 Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option Rs. 10.4864 N.A Direct Plan - Growth Option Rs. 11.2103 Rs. 10.7352 Direct Plan - Quarterly Dividend Option (3) Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.) Regular Plan - Dividend Option 0.9291 Direct Plan - Quarterly Dividend Option 0.6907 Regular Plan - Quarterly Dividend Option 0.6833

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. $\,$

The Average Maturity Period of the Portfolio is 1.58 years Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Details of derivatives exposure and transaction:

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KK (1099 DAYS) (A Close Ended Income Scheme) Portfolio as on March 31, 2015

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07FC9	CARE AA+	102	1,026.33	19.95%
9.28% Rural Electrification Corporation Ltd **	INE020B08658	CRISIL AAA	95	966.59	18.79%
10.05% HDB Financial Services Ltd **	INE756I07373	CRISIL AAA	50	509.66	9.91%
Sub Total				2,502.58	48.66%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				2,502.58	48.66%
Government Securities					
8.75% Gujarat SDL (MD 21/11/2016)	IN1520120115	SOV	2,500,000	2,525.36	49.10%
Total				2,525.36	49.10%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				16.98	0.33%
Sub Total				16.98	0.33%
Total				16.98	0.33%
Net Receivables / (Payables)				98.44	1.91%
GRAND TOTAL				5,143.36	100.00%

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details Details of the underlying Details of Protection Credit Rating Sector Name of Amount Residual event the (FV) Maturity Spread payments referenc received

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil (2) Plan/Option wise Net Asset Values are as follows

(4)	Tall/Option wise Net Asset values are as follows.									
	Plan	As on March 31, 2015	As on September 30, 2014							
	Regular Plan - Growth Option	Rs. 11.0613	Rs. 10.5958							
	Regular Plan - Quarterly Dividend Option	Rs. 10.0677	Rs. 10.4447							
	Direct Plan - Dividend Option	Rs. 10.0680	Rs. 10.5984							
	Direct Plan - Growth Option	Rs. 11.0668	Rs. 10.5984							
(3)	Dividend in the following plans was declared during the half year	ar ended March 31, 2015.	Per Unit (Rs.)							
	Direct Plan - Dividend Option		0.9915							
	Regular Plan - Quarterly Dividend Option		0.8283							
can.	D - 2 - 01 - 1 - 2									

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions (3) through futures which have been squared off/expired.

transactions through futures which have been squared off/expired. $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ transactions \ and \ an \ an \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ transactions \ and \ not \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ transactions \ not \ not$

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 1.74 years. Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LG (367 DAYS) (A Close Ended Income Scheme Portfolio as on March 31, 2015

Market/ % to Net

1		0			
				Fair Value	Assets
				Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Mahindra & Mahindra Financial Services Ltd **	INE774D07JN7	CRISIL AA+	500	4,994.81	
10.95% Kotak Mahindra Investments Ltd **	INE975F07CV3	CRISIL AAA	300	3,000.91	6.34%
Sub Total				,	16.90%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				7,995.72	16.90%
Money Market Instruments					
Certificate of Deposit					
Indian Bank ** #	INE562A16GF5	IND A1+	11,130	11,043.19	23.34%
Indusind Bank Ltd ** #	INE095A16PZ5	CRISIL A1+	9,700	9,623.42	20.34%
UCO Bank ** #	INE691A16JH2	CRISIL A1+	7,350	7,341.51	15.52%
Oriental Bank of Commerce ** #	INE141A16SC0	ICRA A1+	5,000	4,994.21	10.56%
Punjab & Sind Bank ** #	INE608A16HZ2	ICRA A1+	2,500	2,483.98	5.25%
Indusind Bank Ltd ** #	INE095A16PW2	CRISIL A1+	1,300	1,290.93	2.73%
IDBI Bank Ltd ** #	INE008A16ZF9	CRISIL A1+	200	198.70	0.42%
Bank of Maharashtra ** #	INE457A16GC5	CRISIL A1+	150	149.83	0.32%
Sub Total				37,125.77	78.47%
Commercial Paper					
Sundaram BNP Paribas Home Fina Ltd ** #	INE667F14AH5	CRISIL A1+	162	803.26	1.70%
Sub Total				803.26	1.70%
Total				37,929.03	80.16%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				56.93	0.12%
Sub Total				56.93	0.12%
Total				56.93	0.12%
Net Receivables / (Payables)				1,333.17	2.82%
GRANDTOTAL				47,314.85	100.00%

Counte	r Party de	taiis	Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 Plan As on September 30, 2014 Regular Plan - Dividend Option Rs. 10.8491 Rs. 10.3886 Regular Plan - Growth Option Rs. 10.8491 Rs. 10.3886 Regular Plan - Quarterly Dividend Option Rs. 10.5484 Rs. 10.3206 Direct Plan - Growth Option Rs. 10.8581 Rs. 10.3925 Per Unit (Rs.) Dividend in the following plans was declared during the half year ended March 31, 2015. Regular Plan - Quarterly Dividend Option 0.2273

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging (4) Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31,2015 \ is \ Nil \ and \ for the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no \ non-hedging \ Nil \ and \ non-hedging \ Nil \ Nil \ non-hedging \ Nil \$ transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions and the property of the p

through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. (5) The Average Maturity Period of the Portfolio is 0.07 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

✓ Over 2.4 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2015.

Counter Party details

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) RIRLA SUN LIFE FIXED TERM PLAN - SERIES KM (1000 DAVS)

*	Close Ended Incor ortfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
IDFC Ltd. (ZCB) **	INE043D07GD4	ICRA AAA	70	697.36	19.96%
Sub Total				697.36	19.96%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				697.36	19.96%
Money Market Instruments					
Certificate of Deposit					
Indian Bank ** #	INE562A16GF5	IND A1+	1,050	1,041.81	29.81%
Yes Bank Ltd ** #	INE528G16XX1	ICRA A1+	770	763.94	21.86%
Vijaya Bank ** #	INE705A16KN6	CARE A1+	250	249.67	7.15%
Sub Total				2,055.42	58.82%
Commercial Paper					
Sundaram BNP Paribas Home Fina Ltd ** #	INE667F14AH5	CRISIL A1+	138	684.26	19.58%
Sub Total				684.26	19.58%
Total				2,739.68	78.41%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				55.93	1.60%
Sub Total				55.93	1.60%
Total				55.93	1.60%
Net Receivables / (Payables)			•	1.29	0.04%
GRANDTOTAL				3,494.26	100.00%

* Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

Counter Party details		tails	Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows: As on September 30,2014 Rs. 10.3693 Rs. 10.3693 As on March 31 2015 Regular Plan - Dividend Option Rs. 10.831 Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option Rs. 10.537 Rs. 10.3049 Direct Plan - Dividend Option Direct Plan - Growth Option Rs. 10.3731 Rs. 10.3731 Rs. 10.8400 Direct Plan - Quarterly Dividend Option Rs. 10.5429 Rs. 10.3081 Dividend in the following plans was declared during the half year ended March 31, 2015.

Direct Plan - Quarterly Dividend Option
Regular Plan - Quarterly Dividend Option Per Unit (Rs.)

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. non-negging damascutions durough futures which have been squared on respired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.08 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.28% Rural Electrification Corporation Ltd **	INE020B08658	CRISIL AAA	104	1,058.16	19.58%
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07FD7	CARE AA+	102	1,026.34	18.99%
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07HP0	CRISIL AAA	43	587.55	10.87%
8.72% Power Finance Corporation Ltd **	INE134E08FC1	CRISIL AAA	3	30.25	0.56%
Sub Total				2,702.30	49.99%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				2,702.30	49.99%
Government Securities					
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	2,500,000	2,526.77	46.75%
Total				2,526.77	46.75%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				81.90	1.52%
Sub Total				81.90	1.52%
Total				81.90	1.52%
Net Receivables / (Payables)				94.22	1.74%
GRAND TOTAL				5,405.19	100.00%

Rating Sector Residual Price / Premiun event (FV) the Maturity Spread paid payments (BPS) referenc entity

Details of Protection

Details of the underlying

The provision made for Non Performing Assets as of March 31, 2015 is Nil. Plan/Option wise Net Asset Values are as follows: As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Rs. 10.0544 Rs. 10.5599 Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option Rs. 11.0117 Rs. 10.5590 N.A N.A Direct Plan - Dividend Option Rs. 10.5618 Direct Plan - Growth Option Rs. 11.0164
Dividend in the following plans was declared during the half year ended March 31, 2015.
Direct Plan - Dividend Option Rs. 10.5615 Per Unit (Rs.) Regular Plan - Dividend Option 0.9532

Regular Flan - Quarterly Dividend Option
Details of derivatives exposure and transaction:
(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging trans

through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging

transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 1.71 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to No Asse
			(F	ts in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.00% Tata Capital Financial Services Ltd **	INE306N07FH7	CRISIL AA+	132	1,320.73	19.86
9.67% Rural Electrification Corporation Ltd **	INE020B07IB6	CRISIL AAA	128	1,311.92	19.73
8.85% Power Grid Corporation of India Ltd **	INE752E07KB4	CRISIL AAA	101	1,273.06	19.14
9.69% LIC Housing Finance Ltd **	INE115A07ES9	CAREAAA	94	955.59	14.37
9.34% NABHA POWER LTD **	INE445L08110	ICRA AAA(SO)	62	627.73	9.44
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07HP0	CRISIL AAA	25	341.60	5.14
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	3	30.58	0.46
Sub Total				5,861.21	88.14
(b) Privately placed / Unlisted				NIL	N
Sub Total				NIL	N
Total .				5,861.21	88.14
Money Market Instruments					
Certificate of Deposit					
Andhra Bank ** #	INE434A16LB6	CARE A1+	650	599.71	9.02
Sub Total				599.71	9.02
Total				599.71	9.02
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				61.93	0.93
Sub Total				61.93	0.93
Total				61.93	0.93
Net Receivables / (Payables)				126.89	1.91
GRANDTOTAL				6,649.74	100.00

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KN (1099 DAYS)

Credit

** Thinly Traded / Non Traded Security

Unlisted Security Details of transactions in Credit Default Swaps is as follows

Details of the underlying Counter Party details Details of Protection Credit event Rating Sector Name of Amount Residual Amount Tenor Price / Premium Maturit paid referenc (BPS) eceived entity

The provision made for Non Performing Assets as of March 31, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Rs. 10.4558 Regular Plan - Growth Option
Regular Plan - Quarterly Dividend Option Rs. 10.9983 Rs. 10.5358 Rs. 10.0535 Direct Plan - Dividend Option Rs. 10.4582 Direct Plan - Growth Option Rs. 11.0037 Rs. 10.5383 Dividend in the following plans was declared during the half year ended March 31, 2015 Direct Plan - Dividend Option Per Unit (Rs.) 0.8658 0.8612 Regular Plan - Dividend Option Regular Plan - Quarterly Dividend Ontion

Regular Fail Quality Dividence option 0.7777

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions

through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging

transactions through options which have been exercised/expired.
(e) Hedging Positions through swaps as on March 31, 2015 is Nil.
The Average Maturity Period of the Portfolio is 1.67 years.

Market/ % to Net Name of the Instrument

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

(A Close Ended Income Scheme) Portfolio as on March 31, 2015										
Name of the Instrument	ISIN	Rating	Quantity		% to Net					
				Fair Value	Assets					
			(Rs in Lacs.)						
Debt Instruments										
(a) Listed / awaiting listing on Stock Exchange										
9.38% Rural Electrification Corporation Ltd **	INE020B08609	CRISIL AAA	169	1,713.43	19.00%					
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	168	1,712.48	18.99%					
Tata Capital Financial Services Ltd **	INE306N07FC8	CRISIL AA+	170	1,701.28	18.87%					
9.69% LIC Housing Finance Ltd **	INE115A07ES9	CAREAAA	129	1,311.40	14.54%					
8.80% Power Grid Corporation of India Ltd **	INE752E07FV2	CRISIL AAA	48	604.43	6.70%					
10.05% HDB Financial Services Ltd **	INE756I07373	CRISIL AAA	50	509.66	5.65%					
8.90% Power Grid Corporation of India Ltd **	INE752E07GH9	CRISIL AAA	40	506.22	5.61%					
Sub Total				8,058.90	89.36%					
(b) Privately placed / Unlisted				NIL	NIL					
Sub Total				NIL	NIL					
Total				8,058.90	89.36%					
Government Securities										
8.85% Haryana SDL (MD 13/08/2016)	IN1620140062	SOV	650,000	656.28	7.28%					
Total				656.28	7.28%					
CBLO / Reverse Repo										
Clearing Corporation of India Ltd				29.96	0.33%					
Sub Total				29.96	0.33%					
Total				29.96	0.33%					
Net Receivables / (Payables)				272.86	3.03%					
GRANDTOTAL				9,018.00	100.00%					

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KG (1099 DAYS)

Details of transactions in Credit Default Swaps is as follows Counter Party details Details of the underlying

Name	Rating	Sector	Name of the	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread	Premium paid	event payments
			reference entity	(11)	Maturity			(BPS)	paiu	received

Details of Protection

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2)	Plan/Option wise Net Asset Values are as follows:		
	Plan	As on March 31, 2015	As on September 30, 2014
	Regular Plan - Dividend Option	Rs. 10.0772	Rs. 10.5957
	Regular Plan - Growth Option	Rs. 11.0560	Rs. 10.5957
	Regular Plan - Quarterly Dividend Option	N.A	Rs. 10.4403
	Direct Plan - Dividend Option	N.A	Rs. 10.5983
	Direct Plan - Growth Option	Rs. 11.0609	Rs. 10.5983
(3)	Dividend in the following plans was declared during the half	f year ended March 31, 2015.	Per Unit (Rs.)
	Direct Plan - Dividend Option		0.9760
	Regular Plan - Dividend Option		0.9713
	Regular Plan - Quarterly Dividend Option		0.8087
(4)	Details of derivatives exposure and transaction:		

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging

(4) transactions through options which have been exercised/expired (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

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The Average Maturity Period of the Portfolio is 1.59 years.
Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

	(A Close Ended Portfolio as on P		
the Instrument	ISIN	Rating	Quantity
			F
			(Rs

			(Rs in Lacs.)	
ebt Instruments					
a) Listed / awaiting listing on Stock Exchange					
0.35% Hero Fincorp Limited **	INE957N07021	CRISIL AA+	250	2,549.17	19.63%
97% Airport Authority of India Ltd **	INE309K08011	CRISIL AAA	250	2,531.44	19.50%
34% NABHA POWER LTD **	INE445L08110	ICRA AAA(SO)	250	2,531.19	19.49%
ousing Development Finance Corporation Ltd (ZCB) **	INE001A07HU0	CRISIL AAA	100	1,364.30	10.51%
0.80% IOT Utkal Energy Services Limited **	INE310L07233	CRISIL AAA (SO)	645	666.90	5.14%
.69% LIC Housing Finance Ltd **	INE115A07ES9	CARE AAA	50	508.30	3.91%
.25% Power Grid Corporation of India Ltd **	INE752E07JC4	CRISIL AAA	40	507.90	3.91%
ub Total				10,659.20	82.09%
o) Privately placed / Unlisted					
68% Tata Sons Ltd ** #	INE895D08394	CRISIL AAA	70	711.31	5.48%
ub Total				711.31	5.48%
otal				11,370.51	87.57%
overnment Securities					
7% GUJARATSDL (MD 20/09/2016)	IN1520120073	SOV	950,000	958.22	7.38%
otal				958.22	7.38%
BLO / Reverse Repo					
learing Corporation of India Ltd				313.63	2.42%
ub Total				313.63	2.42%
otal				313.63	2.42%
et Receivables / (Payables)				341.74	2.63%
RANDTOTAL				12 984 10	100 00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

Counter Party details			Details of the underlying			Details of Protection				Crean	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
	-	-	-		-	-	-	-	-	-	

ion made for Non Performing Assets as of March 31, 2015 is Nil

The provision made for from Leffording Assets as of wa	HCH 31, 2013 IS IVII.	
Plan/Option wise Net Asset Values are as follows:		
Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 10.1374	Rs. 10.6305
Regular Plan - Growth Option	Rs. 11.1020	Rs. 10.6305
Regular Plan - Quarterly Dividend Option	N.A	Rs. 10.4583
Direct Plan - Dividend Option	Rs. 10.1395	Rs. 10.6393
Direct Plan - Growth Option	Rs. 11.1187	Rs. 10.6393
Direct Plan - Quarterly Dividend Option	Rs. 10.1395	Rs. 10.4647
Dividend in the following plans was declared during the ha	alf year ended March 31, 2015.	Per Unit (Rs.)
Direct Plan - Dividend Option		0.9659
Regular Plan - Dividend Option		0.9517
Direct Plan - Quarterly Dividend Option		0.7848
Regular Plan - Quarterly Dividend Option		0.7730
Details of derivatives exposure and transaction:		

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

transactions through runties within thave been squared unfeedpited.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging

transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 1.59 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IO (1097 DAYS
(A Close Ended Income Scheme)
Portfolio as on March 31, 2015

Market/ % to Net

				· .	Fair Value	Assets
				(R	s in Lacs.)	
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
,	9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	43	438.31	18.78%
,	9.38% Rural Electrification Corporation Ltd **	INE020B08609	CRISIL AAA	43	435.96	18.68%
,	9.43% Housing Development Finance Corporation Ltd **	INE001A07ND4	CRISIL AAA	43	433.90	18.59%
,	8.97% Airport Authority of India Ltd **	INE309K08011	CRISIL AAA	41	415.16	17.79%
,	10.60% LIC Housing Finance Ltd **	INE115A07EH2	CRISIL AAA	23	235.52	10.09%
,	9.80% Bajaj Finance Ltd **	INE296A07930	CRISIL AA+	22	222.52	9.54%
5	Sub Total				2,181.37	93.48%
	(b) Privately placed / Unlisted				NIL	NIL
	Sub Total				NIL	NIL
,	Total				2,181.37	93.48%
	CBLO / Reverse Repo					
,	Clearing Corporation of India Ltd				57.93	2.48%
	Sub Total				57.93	2.48%
5	Total				57.93	2.48%
,	Net Receivables / (Payables)				94.14	4.03%
	GRANDTOTAL				2,333.44	100.00%
,	** Thinly Traded / Non Traded Security					
,	Dataile of transactions in Credit Dafault Swans is as faller	wo .				

Details of transactions in Credit Default Swaps is as follow

Counter Party details Details of the underlying					Details of Protection					
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

Plan/Option wise Net Asset Values are as follows:		
Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Growth Option	11.3642	Rs. 10.8565
Regular Plan - Quarterly Dividend Option	N.A	Rs. 10.5467
Direct Plan - Dividend Option	N.A	Rs. 10.8729
Direct Plan - Growth Option	11.3905	Rs. 10.8729
Direct Plan - Quarterly Dividend Option	N.A	Rs. 10.5571
Dividend in the following plans was declared during the ha	lf year ended March 31, 2015.	Per Unit (Rs.)
Direct Plan - Dividend Option		Rs. 0.9192
Direct Plan - Quarterly Dividend Option		Rs. 0.6022
Regular Plan - Quarterly Dividend Option		Rs. 0.5907

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared offeepired.
(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared offeepired.
(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions.

ption which have exercised/expired. through option's wint and executes as experience.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 1.38 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

✓ Over 2.4 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2015.

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Ne
				Fair Value	Asset
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07ES8	CARE AA+	250	2,527.78	19.84%
8.72% Power Finance Corporation Ltd **	INE134E08FC1	CRISIL AAA	250	2,520.97	19.79%
9.18% National Bank For Agriculture and	INE261F09HE9	CRISIL AAA	247	2,515.31	19.74%
Rural Development **					
8.84% Power Grid Corporation of India Ltd **	INE752E07HQ8	CRISIL AAA	160	2,016.52	15.83%
9.28% Rural Electrification Corporation Ltd **	INE020B08658	CRISIL AAA	180	1,831.43	14.37%
9.69% LIC Housing Finance Ltd **	INE115A07ES9	CAREAAA	105	1,067.42	8.38%
Sub Total				12,479.43	97.95%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				12,479.43	97.95%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				63.92	0.50%
Sub Total				63.92	0.50%
Total				63.92	0.50%
Net Receivables / (Payables)				197.64	1.55%
GRANDTOTAL				12,740,99	100.00%

* Thinly Traded / Non Traded Security

etails of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows: As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option N.A Rs. 11.1019 Rs. 10.6226 Regular Plan - Dividend Option
Regular Plan - Growth Option
Regular Plan - Quarterly Dividend Option Rs. 10.6226 Rs. 10.4572 Rs. 11.1071 Direct Plan - Growth Option Rs. 10.6255 Direct Plan - Quarterly Dividend Option NA
Dividend in the following plans was declared during the half year ended March 31, 2015. Rs. 10.4600 Regular Plan - Dividend Option 0.9740 Direct Plan - Quarterly Dividend Option 0.8070

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

though rutures which have been squared offee, pitch.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions. through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 1.78 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Name of the Instrument	ISIN	Rating	Quantity (Market/ Fair Value Rs in Lacs.)	% to Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Capital Financial Services Ltd **	INE306N07EO6	CRISIL AA+	680	6,806.78	19.59%
9.69% LIC Housing Finance Ltd **	INE115A07ES9	CARE AAA	650	6,607.84	19.02%
9.34% NABHA POWER LTD **	INE445L08110	ICRA AAA(SO)	445	4,505.51	12.97%
9.34% NABHA POWER LTD **	INE445L08102	ICRA AAA(SO)	190	1,922.24	5.53%
Sub Total				19,842.37	57.11%
(b) Privately placed / Unlisted				NIL	NII.
Sub Total				NIL	NII.
Total				19,842.37	57.11%
Government Securities					
8.7% GUJARATSDL (MD 20/09/2016)	IN1520120073	SOV	10,000,000	10,086.48	29.03%
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	3,500,000	3,537.47	10.18%
Total				13,623.95	39.21%
Money Market Instruments					
Certificate of Deposit					
Andhra Bank ** #	INE434A16LB6	CARE A1+	450	415.18	1.19%
Sub Total				415.18	1.19%
Total				415.18	1.19%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				62.92	0.18%
Sub Total				62.92	0.18%
Total				62.92	0.18%
Net Receivables / (Payables)	•			801.30	2.31%
GRAND TOTAL				34,745.72	100.00%

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details	of the und	lerlying			Credit		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	•	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of March 31, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

Counter Party details Details of the underlying

As on March 31, 2015 As on September 30, 2014 Rs. 10.6648 Rs. 10.6647 Rs. 10.4759 Regular Plan - Dividend Option Rs. 10.1837 Rs. 11.1214 Regular Plan - Growth Option
Regular Plan - Quarterly Dividend Option Direct Plan - Growth Option Rs. 11.1395 Rs. 10.6746 Direct Plan - Quarterly Dividend Option

NA

Dividend in the following plans was declared during the half year ended March 31, 2015. Rs. 10.4829 Regular Plan - Dividend Option 0.9208

Direct Plan - Quarterly Dividend Option

Regular Plan - Quarterly Dividend Option

Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.
(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging (6) transactions through Future which have been squared off/expired.
(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions

through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

age Maturity Period of the Portfolio is 1.61 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07EO6	CRISIL AA+	266	2,738.09	19.80%
9.34% NABHA POWER LTD **	INE445L08102	ICRA AAA(SO)	260	2,630.44	19.02%
8.97% Rural Electrification Corporation Ltd **	INE020B07JA6	CRISIL AAA	250	2,521.50	18.24%
9.30% LIC Housing Finance Ltd **	INE115A07EN0	CRISIL AAA	150	1,511.80	10.93%
8.97% Airport Authority of India Ltd **	INE309K08011	CRISIL AAA	109	1,103.71	7.98%
8.77% LIC Housing Finance Ltd **	INE115A07GE4	CRISIL AAA	100	1,000.77	7.24%
10.80% IOT Utkal Energy Services Limited **	INE310L07217	CRISIL AAA (SO)	645	665.33	4.81%
10.80% IOT Utkal Energy Services Limited **	INE310L07209	CRISIL AAA (SO)	645	664.26	4.80%
9.41% Power Finance Corporation Ltd **	INE134E08DT0	CRISIL AAA	35	354.71	2.57%
Sub Total				13,190.61	95.39%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				13,190.61	95.39%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				130.84	0.95%
Sub Total				130.84	0.95%
Total				130.84	0.95%
Net Receivables / (Payables)				506.00	3.66%
GRANDTOTAL				13,827.45	100.00%

CB - Zero Coupon Bond

Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection	Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows As on September 30, 2014 Regular Plan - Growth Option Rs. 11.2430 Rs. 10.7798 Direct Plan - Dividend Option NA
Direct Plan - Growth Option Rs. 11.2583
Dividend in the following plans was declared during the half year ended March 31, 2015. Rs. 10.7390 Direct Plan - Dividend Option

Details of derivatives exposure and transaction:
(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared offexpired.
(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Part Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging

transactions through options which have been exercised/expired (e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.5 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
8.72% Power Finance Corporation Ltd **	INE134E08FC1	CRISIL AAA	96	968.05	19.83%
9.28% Rural Electrification Corporation Ltd **	INE020B08658	CRISIL AAA	93	946.24	19.39%
8.80% Power Grid Corporation of India Ltd **	INE752E07FV2	CRISIL AAA	74	931.82	19.09%
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07ET6	CARE AA+	92	930.01	19.06%
9.18% National Bank For Agriculture and	INE261F09HE9	CRISIL AAA	53	539.72	11.06%
Rural Development **					
9.69% LIC Housing Finance Ltd **	INE115A07ES9	CAREAAA	45	457.47	9.37%
Sub Total				4,773.31	97.80%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				4,773.31	97.80%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				20.97	0.43%
Sub Total				20.97	0.43%
Total				20.97	0.43%
Net Receivables / (Payables)				86.25	1.77%
GRANDTOTAL				4,880.53	100.00%

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KD (1099 DAYS)

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Details of Protection Counter Party details Details of the underlying Rating Sector event Amount Residual Price / Name the Maturity payments referenc (BPS) received entity The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows: As on March 31, 2015

As on September 30, 2014 Rs. 10.6119 Regular Plan - Dividend Option Rs. 11.0842 Regular Plan - Growth Option Rs. 10.6119 Regular Plan - Quarterly Dividend Option Rs. 10.4502 Rs. 10.4302 Rs. 10.6148 Rs. 10.6147 Direct Plan - Growth Option Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.) Direct Plan - Dividend Option Regular Plan - Dividend Option Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction:
(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.
(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging through 31, 2015 there were no non-hedging 41, 2015 through 31, 2015 throug transactions through futures which have been squared off/expired.

(c) Hedging Brotion through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging (6)

transactions through options which have been exercised/expired (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

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age Maturity Period of the Portfolio is 1.76 year

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

*	Close Ended Incorportfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
8.72% Power Finance Corporation Ltd **	INE134E08FC1	CRISIL AAA	101	1,018.47	19.57%
9.69% LIC Housing Finance Ltd **	INE115A07ES9	CARE AAA	100	1,016.59	19.53%
Tata Capital Financial Services Ltd **	INE306N07EY5	CRISIL AA+	100	1,000.70	19.22%
8.80% Power Grid Corporation of India Ltd **	INE752E07FV2	CRISIL AAA	78	982.19	18.87%
9.38% Rural Electrification Corporation Ltd **	INE020B08609	CRISIL AAA	94	953.03	18.31%
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	4	40.77	0.78%
9.28% Rural Electrification Corporation Ltd **	INE020B08658	CRISIL AAA	2	20.35	0.39%
Sub Total				5,032.10	96.67%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				5,032.10	96.67%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				24.97	0.48%
Sub Total				24.97	0.48%
Total				24.97	0.48%
Net Receivables / (Payables)				148.15	2.85%
GRAND TOTAL				5,205.22	100.00%

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KF (1099 DAYS)

** Thinly Traded / Non Traded Security

(3)

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details	Details of the underlying		Details of Protection			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received			
-	-	-	-	-		-	-	-	-	-			
lotes.													

As on March 31, 2015 N.A Rs. 11.0813 Regular Plan - Growth Option Rs. 10.6052 Regular Plan - Quarterly Dividend Option N.A Rs. 10.4465 Regular Plan - Growth Option Rs. 11.0867
Dividend in the following plans was declared during the half year ended March 31, 2015. Rs. 10.6079 Per Unit (Rs.) Regular Plan - Dividend Ontion Regular Plan - Quarterly Dividend Option 0.8103

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

through option which have exercised/expired.

The provision made for Non Performing Assets as of March 31, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 1.65 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Po	rtfolio as on Marci	h 31, 2015			
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to Ne Asset
Debt Instruments			,	Ks iii Lucsi)	
(a) Listed / awaiting listing on Stock Exchange					
Tata Motors Finance Ltd (ZCB) **	INE909H07AW0	CRISIL AA	453	4,059.29	19.81%
11.00% Tata Teleservices Ltd **	INE037E08045	CARE A	350	3,511.55	17.14%
9.25% Pantaloons Fashion & Retail India Ltd **	INE647O08016	ICRA AA	345	3,452.72	16.85%
12.25% TRIL Infopark Ltd (TATA Realty SPV) **	INE583J07015	BWR A(SO)	337	3,396.91	16.58%
Tata Capital Housing Finance Ltd **	INE033L07678	CRISIL AA+	180	1,827.08	8.92%
8.35% Power Finance Corporation Ltd **	INE134E08FR9	CRISIL AAA	2	19.95	0.10%
Sub Total				16,267.50	79.40%
(b) Privately placed / Unlisted					
10.75% Floreat Investments Ltd ** #	INE056O07020	ICRA AA+(SO)	163	1,642.47	8.02%
Sub Total				1,642.47	8.02%
Total				17,909.97	87.42%
Money Market Instruments					
Certificate of Deposit					
Andhra Bank ** #	INE434A16LB6	CARE A1+	1,050	968.76	4.73%
Kotak Mahindra Bank Ltd ** #	INE237A16ZR9	CRISIL A1+	560	544.21	2.66%
The Jammu & Kashmir Bank Ltd ** #	INE168A16JN9	CRISIL A1+	5	4.96	0.02%
Sub Total				1,517.93	7.41%
Total				1,517.93	7.41%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				123.85	0.60%
Sub Total				123.85	0.60%
Total				123.85	0.60%
Net Receivables / (Payables)				935.50	4.57%
GRANDTOTAL				20,487.25	100.00%

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Details of the underlying Counter Party details Details of Protection Rating Sector Name of Amount Residual Tenor Price / Premium event the (FV) Maturity Spread paid payments

			reference entity					(BPS)		received
-	-	-	-	-	-	-	-	-	-	-
Notes										

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Ontion wise Net Asset Values are as follows:

As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Rs. 11.4593 Rs. 10.9112 Regular Plan - Growth Option Rs. 11.4593 Rs. 10.9112 Direct Plan - Dividend Option Rs. 11.5028 Rs. 10.9458 Direct Plan - Growth Option Rs. 11.5028 Rs. 10.9459 Direct Plan - Quarterly Dividend Option Rs. 10.7929 Rs. 10.6107

(3) Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.) Direct Plan - Ouarterly Dividend Option 0.3532

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.93 years. Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

✓ Over 2.4 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES IX (1092 Days)

BIRLA SUN LIFE	FIXED TERM PL	AN - SERIES IY	(499 Days)		
*	Close Ended Inco	,			
	ortfolio as on Marc				
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% to Net
			(R	s in Lacs.)	Assets
Debt Instruments			·		
(a) Listed / awaiting listing on Stock Exchange					
10.35% Kotak Mahindra Prime Ltd **	INE916DA7998	CRISIL AAA	224	2,240.37	17.60%
Sub Total				2,240.37	17.60%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				2,240.37	17.60%
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16YE5	CRISIL A1+	3,800	3,794.91	29.82%
Axis Bank Ltd ** #	INE238A16YN9	CRISIL A1+	2,300	2,297.31	18.05%
Central Bank of India ** #	INE483A16JP7	CRISIL A1+	2,100	2,097.57	16.48%
Vijaya Bank ** #	INE705A16KN6	CARE A1+	1,200	1,198.39	9.42%
UCO Bank ** #	INE691A16JH2	CRISIL A1+	700	699.19	5.49%
Sub Total				10,087.37	79.27%
Total				10,087.37	79.27%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				95.89	0.75%
Sub Total				95.89	0.75%
Total				95.89	0.75%
Net Receivables / (Payables)				302.47	2.38%
GRANDTOTAL				12,726.10	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

1												
ı	Counte	ounter Party details Details of the underlying					Details of Protection				Credit	
	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
	-	-	-	-	-	-	-	-	-	-	-	

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2)	Plan/Option wise Net Asset values are as follows:		
	Plan	As on March 31, 2015	As on September 30, 2014
	Regular Plan - Dividend Option	Rs. 11.1948	Rs. 10.7660
	Regular Plan - Growth Option	Rs. 11.1948	Rs. 10.7660
	Regular Plan - Quarterly Dividend Option	Rs. 10.6556	Rs. 10.5195
	Direct Plan - Growth Option	Rs. 11.2603	Rs. 10.8074
	Direct Plan - Quarterly Dividend Option	Rs. 10.6900	Rs. 10.5465
(3)	Dividend in the following plans was declared during the half y	ear ended March 31, 2015.	Per Unit (Rs.)
	Direct Plan - Quarterly Dividend Option		0.2955
	Regular Plan - Quarterly Dividend Option		0.2800
(4)	Details of derivatives exposure and transaction:		

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging (4) transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.02 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Ne
				Fair Value	Assets
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
10.35% Hero Fincorp Limited **	INE957N07021	CRISIL AA+	180	1,835.40	17.87%
9.45% Rural Electrification Corporation Ltd **	INE020B08583	CRISIL AAA	100	1,014.06	9.88%
Kotak Mahindra Prime Ltd **	INE916DA7AD8	CRISIL AAA	91	930.98	9.07%
9.75% Housing Development Finance Corporation Ltd **	INE001A07LU2	CRISIL AAA	88	892.41	8.69%
9.05% Rural Electrification Corporation Ltd **	INE020B07HW4	CRISIL AAA	80	808.30	7.87%
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	50	509.67	4.96%
8.90% Export Import Bank of India **	INE514E08902	CRISIL AAA	24	240.68	2.34%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	7	70.83	0.69%
9.38% Rural Electrification Corporation Ltd **	INE020B08609	CRISIL AAA	5	50.69	0.49%
8.80% Housing Development Finance Corporation Ltd **	INE001A07LG1	CRISIL AAA	4	40.01	0.39%
9.43% Housing Development Finance Corporation Ltd **	INE001A07ND4	CRISIL AAA	2	20.18	0.20%
8.35% Power Finance Corporation Ltd **	INE134E08FR9	CRISIL AAA	2	19.95	0.19%
Sub Total				6,433.16	62.65%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				6,433.16	62.65%
Government Securities					
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	2,645,000	2,673.32	26.03%
8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	575,000	580.47	5.65%
Total				3,253.79	31.69%
Money Market Instruments					
Certificate of Deposit					
The Jammu & Kashmir Bank Ltd ** #	INE168A16JN9	CRISIL A1+	15	14.87	0.14%
Sub Total				14.87	0.14%
Total				14.87	0.14%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				89.89	0.88%
Sub Total				89.89	0.88%
Total				89.89	0.88%
Net Receivables / (Payables)				476.81	4.64%

** Thinly Traded / Non Traded Security

Unlisted Security

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

Regular Plan - Dividend Option	Rs. 11.3796	Rs. 10.8314
Regular Plan - Growth Option	Rs. 11.3796	Rs. 10.8314
Regular Plan - Quarterly Dividend Option	Rs. 10.8210	Rs. 10.5764
Direct Plan - Dividend Option	Rs. 11.4487	Rs. 10.8725
Direct Plan - Growth Option	Rs. 11.4487	Rs. 10.8725
Dividend in the following plans was declared during the	half year ended March 31, 2015.	Per Unit (R
Regular Plan - Quarterly Dividend Option		0.28
Details of derivatives exposure and transaction:		

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no (5) The Average Maturity Period of the Portfolio is 0.03 years. non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ nother \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ nother \ Nil \ Nil \ nother \ Nil \ nother \ Nil \ nother \ Nil \ nother \ Nil \ Nil \ nother \ Nil \ Nil \ nother \ Nil \ Nil \ nother \ Nil \$

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 1.47 years Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

`	lose Ended Incortfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to Net
Debt Instruments			(Rs in Lacs.)	
(a) Listed / awaiting listing on Stock Exchange					
IDFC Ltd. (ZCB) **	INE043D07GC6	ICR A A A A	270	2,691.15	19.44%
9.51% Power Finance Corporation Ltd **	INE134E08EE0	ICRA AAA	236	2,359,77	17.04%
Sub Total	I LETS LEGGLEG	101011111	200	5,050,92	
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				5,050.92	36.48%
Money Market Instruments				,	
Certificate of Deposit					
UCO Bank ** #	INE691A16JH2	CRISIL A1+	1,550	1,548.21	11.18%
IDBI Bank Ltd ** #	INE008A16YE5	CRISIL A1+	700	699.06	5.05%
Sub Total				2,247.27	16.23%
Commercial Paper					
Export Import Bank of India ** #	INE514E14HS4	CRISIL A1+	680	3,395.98	24.53%
Housing Development Finance Corporation Ltd ** #	INE001A14MG5	ICRA A1+	550	2,746.68	19.84%
Sub Total				6,142.66	44.36%
Total				8,389.93	60.59%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				196.77	1.42%
Sub Total				196.77	1.42%
Total				196.77	1.42%
Net Receivables / (Payables)				208.92	1.51%
Net Receivables / (Payables) GRANDTOTAL				208.92 13.846.54	_

CCB - Zero Coupon Bond

Thinly Traded / Non Traded Security

Unlisted Security

etails of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

Name of the Instrument

Sub Total

Total

Sub Total

GRANDTOTAL

(a) Listed / awaiting listing on Stock Exchange Tata Capital Financial Services Ltd ** 9.69% LIC Housing Finance Ltd **

9.38% Rural Electrification Corporation Ltd **
9.28% Rural Electrification Corporation Ltd **

Details of transactions in Credit Default Swaps is as follows :

Rating Sector

9.80% Power Finance Corporation Ltd

Government Securities 8.85% Haryana SDL (MD 13/08/2016)

Counter Party details

(b) Privately placed / Unlisted Sub Total

CBLO / Reverse Repo Clearing Corporation of India Ltd

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 11.2400	Rs. 10.8111
Regular Plan - Growth Option	Rs. 11.2400	Rs. 10.8111
Regular Plan - Quarterly Dividend Option	Rs. 10.6529	Rs. 10.5284
Direct Plan - Dividend Option	Rs. 11.3048	Rs. 10.8518
Direct Plan - Growth Option	Rs. 11.3048	Rs. 10.8518
Dividend in the following plans was declared during the	half year ended March 31, 2015.	Per Unit (Rs.)

Regular Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction:

> (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

> non-hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

> $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ March\ 31,\ 2015\ is\ Nil\ and\ for\ the\ half\ year\ ended\ March\ 31,\ 2015\ there\ were\ not only the property of the pro$ non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

> > BIRLA SUN LIFE FIXED TERM PLAN - SERIES KI (1099 DAYS)

(A Close Ended Income Scheme)

Portfolio as on March 31, 2015

INE306N07FE4 CRISIL AA+ INE115A07ES9 CARE AAA

INF134F07398 CRISII A A A

INF020B08609

IN1620140062 SOV

Rating

CRISIL AAA

Market/ % to Net

Fair Value Assets

1,261.88 19.73% 1,230.07 19.23%

1.182.43 18.49%

4.841.33 75.70%

4,841.33 75.70%

1,363.05 21.31% 1,363.05 21.31%

6,395.18 100.00%

Credit

event

payments

received

21.97 0.34% 0.34%

paid

As on September 30, 2014 Rs. 10.5940 Rs. 10.4415

Per Unit (Rs.)

882.06 13.79% 284.89 4.45%

Quantity

Details of Protection

Price /

Spread

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

	se Ended Inco olio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity		% to Net
				Fair Value	
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07DL4	CRISIL AA+	88	922.71	19.82%
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	87	886.82	19.05%
9.38% Rural Electrification Corporation Ltd **	INE020B08609	CRISIL AAA	87	882.06	18.94%
9.34% NABHA POWER LTD **	INE445L08086	ICRA AAA(SO)	87	878.97	18.88%
Tata Capital Housing Finance Ltd **	INE033L07AE9	CRISIL AA+	44	443.84	9.53%
9.75% Housing Development Finance Corporation Ltd **	INE001A07LU2	CRISIL AAA	37	375.22	8.06%
10.18% LIC Housing Finance Ltd **	INE115A07EJ8	CRISIL AAA	7	71.33	1.53%
Sub Total				4,460.95	95.80%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				4,460.95	95.80%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				20.97	0.45%
Sub Total				20.97	0.45%
Total				20.97	0.45%
Net Receivables / (Payables)				174.53	3.75%
GRANDTOTAL				4,656.45	100.00%
ZCB - Zero Coupon Bond					
** Thinly Traded / Non Traded Security					
Details of transactions in Credit Default Swans is as follow	ws ·				

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IL (1097 DAYS

Details of the underlying Counter Party details Details of Protection event Amount Residual Price / the Maturity pavment (FV) referenc (BPS) received entity

The provision made for Non Performing Assets as of March 31, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 Regular Plan - Dividend Option Rs. 10.8696 Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option Rs. 10.4040 Rs. 10.5552 Direct Plan - Dividend Option Rs. 10.4880 Rs. 10.8850 Direct Plan - Growth Option
Direct Plan - Quarterly Dividend Option Rs. 11.4524 Rs. 10.8852 Rs. 10.5650 Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.) 0.9192 0.9033 0.6647 Direct Plan - Dividend Ontion Regular Plan - Dividend Option Regular Plan - Quarterly Dividend Option

through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired

through option which have exercised/expired.

transactions through options which have been exercised/expired

Call 1-800-270-7000

As on September 30, 2014

Direct Plan - Quarterly Dividend Option 0.5983 Details of derivatives exposure and transaction:
(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.43 years. Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

				rair value	Assets
			(R	s in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Capital Financial Services Ltd **	INE306N07DB5	ICRA AA+	68	684.79	18.91%
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	67	682.96	18.86%
10.18% LIC Housing Finance Ltd **	INE115A07EJ8	CRISIL AAA	67	682.77	18.85%
8.97% Rural Electrification Corporation Ltd **	INE020B07JA6	CRISIL AAA	50	504.30	13.92%
10.80% IOT Utkal Energy Services Limited **	INE310L07191	CRISIL AAA (SO)	322	331.10	9.14%
9.60% Talwandi Sabo Power Ltd **	INE694L07032	CRISIL AA+(SO)	20	200.77	5.54%
9.38% Rural Electrification Corporation Ltd **	INE020B08609	CRISIL AAA	19	192.63	5.32%
9.34% NABHA POWER LTD **	INE445L08086	ICRA AAA(SO)	13	131.34	3.63%
Sub Total				3,410.66	94.17%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				3,410.66	94.17%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				25.97	0.72%
Sub Total				25.97	0.72%
Total				25.97	0.72%
Net Receivables / (Payables)				185.04	5.11%
GRAND TOTAL				3,621.67	100.00%

** Thinly Traded / Non Traded Security

Counter Party details

Details of the underlying Details of Protection Credit Rating Sector Residual Price / event the (FV) Maturity Spread paid payments (BPS) received referenc entity The provision made for Non Performing Assets as of March 31, 2015 is Nil.

As on September 30, 2014 Regular Plan - Growth Option Direct Plan - Growth Option Rs. 11.5347 Rs. 10.9599 No dividend was declared during the half year ended March 31, 2015.

through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging

through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging

(6) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IG (1098 Days) (A Close Ended Income Scheme) Portfolio as on March 31, 2015

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to !
				Fair Value	Ass
				(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Capital Financial Services Ltd **	INE306N07DB5	ICRA AA+	68	684.79	18.91
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	67	682.96	18.86
10.18% LIC Housing Finance Ltd **	INE115A07EJ8	CRISIL AAA	67	682.77	18.85
8.97% Rural Electrification Corporation Ltd **	INE020B07JA6	CRISIL AAA	50	504.30	13.92
10.80% IOT Utkal Energy Services Limited **	INE310L07191	CRISIL AAA (SO)	322	331.10	9.14
9.60% Talwandi Sabo Power Ltd **	INE694L07032	CRISIL AA+(SO)	20	200.77	5.54
9.38% Rural Electrification Corporation Ltd **	INE020B08609	CRISIL AAA	19	192.63	5.32
9.34% NABHA POWER LTD **	INE445L08086	ICRA AAA(SO)	13	131.34	3.63
Sub Total				3,410.66	94.17
(b) Privately placed / Unlisted				NIL	N
Sub Total				NIL	N
Total				3,410.66	94.17
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				25.97	0.72
Sub Total				25.97	0.72
Total				25.97	0.72
Net Receivables / (Payables)				185.04	5.11

Details of transactions in Credit Default Swaps is as follows

As on March 31, 2015

Details of derivatives exposure and transaction:
(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions
(3)

(a) Outer than freeging resinon through ruthers as on March 31, 2015 is Nil and to the half year ended March 31, 2015 there were no hedging transactions through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions

(e) Hedging Positions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 1.39 years.

St.
The provision made for Non Performing Assets as of March 31, 2015 is Nil.
Plan/Option wise Net Asset Values are as follows:
Plan
Regular Plan - Growth Option
Regular Plan - Quarterly Dividend Option
Notice Plan - Dividend Option
Notice Plan - Growth Option
Regular Plan - Quarterly Dividend Option
Notice Plan - Growth Option
Regular Plan - Regula Direct Plan - Growth Option Dividend in the following plans was declared during the half year ended March 31, 2015. Direct Plan - Dividend Option

Regular Plan - Quarterly Dividend Option 0.8140 Details of derivatives exposure and transaction:
(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

Details of the underlying

(FV)

Amount Residual

Maturity

As on March 31, 2015

Name of

the

reference

entity

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transaction: through option which have exercised/expired. through option which have exercised/expired.

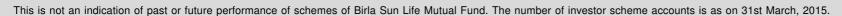
(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 1.58 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

✓ Over 2.4 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - CORPORATE BOND SERIES A (1170 DAYS)

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.34% NABHA POWER LTD **	INE445L08078	ICRA AAA(SO)	578	5,840.46	19.03%
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	579	5,827.64	18.99%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	575	5,817.88	18.96%
9.60% Sundaram Finance Ltd **	INE660A07KU7	ICRA AA+	550	5,537.96	18.04%
8.80% Housing Development Finance Corporation Ltd **	INE001A07LG1	CRISIL AAA	550	5,501.55	17.92%
8.90% Export Import Bank of India **	INE514E08902	CRISIL AAA	22	220.62	0.72%
Sub Total				28,746.11	93.66%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				28,746.11	93.66%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				64.92	0.21%
Sub Total				64.92	0.21%
Total				64.92	0.21%
Net Receivables / (Payables)				1,881.93	6.13%
GRANDTOTAL				30,692,96	100.00%

** Thinly Traded / Non Traded Security Details of transactions in Credit Default Swaps is as follows:

										_
Counter Party details		tails	Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30,2014
Regular Plan - Dividend Option	Rs. 10.6363	Rs. 10.1141
Regular Plan - Growth Option	Rs. 11.7446	Rs. 11.1679
Direct Plan - Dividend Option	Rs. 10.6391	Rs. 10.1145
Direct Plan - Growth Option	Rs. 11.7515	Rs. 11.1720

- No dividend was declared during the half year ended March 31, 2015
- Details of derivatives exposure and transaction
- (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions (3) through futures which have been squared off/expired.
- $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ non-hedging$ transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2015 is Nil.
- The Average Maturity Period of the Portfolio is 1.19 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to Net
			((Rs in Lacs.)	12000
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Jyothy Laboratories Ltd (ZCB) **	INE668F07038	CARE AA-	776	9,209.13	20.32%
Kotak Mahindra Prime Ltd (ZCB) **	INE916DA7BN5	CRISIL AAA	947	8,001.54	17.66%
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07DE0	CARE AA+	400	4,571.15	10.09%
9.67% Rural Electrification Corporation Ltd **	INE020B07IB6	CRISIL AAA	50	512.47	1.13%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	40	404.72	0.89%
Sub Total				22,699.01	50.09%
(b) Privately placed / Unlisted					
Tata Housing Development Co Ltd (ZCB) ** #	INE582L07062	ICRA AA	774	9,043.97	19.96%
6.00% Sahyadri Agencies Ltd ** #	INE811P07025	BWR A(SO)	717	8,140.91	17.96%
RHC Holding Pvt Ltd (ZCB) ** #	INE657K07221	IND A	180	5,249.31	11.58%
Sub Total				22,434.19	49.50%
Total				45,133.20	99.59%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				36.96	0.08%
Sub Total				36.96	0.08%
Total				36.96	0.08%
Net Receivables / (Payables)				147.81	0.33%
GRANDTOTAL				45,317.97	100.00%

ZCB - Zero Counon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

•	Pian/Option wise Net Asset values are as follows:		
	Plan	As on March 31, 2015	As on September 30,2014
	Regular Plan - Dividend Option	Rs. 11.2748	Rs. 10.6226
	Regular Plan - Growth Option	Rs. 11.4128	Rs. 10.7527
	Direct Plan - Dividend Option	Rs. 11.2958	Rs. 10.6342
	Direct Plan - Growth Option	Rs. 11.4339	Rs. 10.7643

- No dividend was declared during the half year ended March 31, 2015.
- (4) Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no nonhedging transactions through options which have been exercised/expired

- (e) Hedging Positions through swaps as on March 31, 2015 is Nil. (5) The Average Maturity Period of the Portfolio is 1.77 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

et	Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
ts					Fair Value	Assets
					(Rs in Lacs.)	
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
6	9.28% Rural Electrification Corporation Ltd **	INE020B08658	CRISIL AAA	47	478.21	13.70%
6	Housing Development Finance Corporation Ltd (ZCB) **	INE001A07HP0	CRISIL AAA	30	409.92	11.74%
6	Jyothy Laboratories Ltd (ZCB) **	INE668F07038	CARE AA-	34	403.49	11.56%
6	9.33% Power Finance Corporation Ltd **	INE134E08ED2	CRISIL AAA	30	305.64	8.75%
6	9.56% LIC Housing Finance Ltd **	INE115A07BX5	CRISIL AAA	28	284.15	8.14%
6	9.40% IDFC Ltd. **	INE043D07948	ICRA AAA	26	263.85	7.56%
	9.25% Power Grid Corporation of India Ltd **	INE752E07JC4	CRISIL AAA	20	253.95	7.27%
6	Kotak Mahindra Prime Ltd **	INE916DA7BU0	CRISIL AAA	24	245.89	7.04%
6	Sub Total				2,645.10	75.76%
6	(b) Privately placed / Unlisted					
6	6.00% Sahyadri Agencies Ltd ** #	INE811P07025	BWR A(SO)	33	374.69	10.73%
6	9.68% Tata Sons Ltd ** #	INE895D08394	CRISIL AAA	35	355.66	10.19%
	Sub Total				730.35	20.92%
6	Total				3,375.45	96.68%
6	CBLO / Reverse Repo					
6	Clearing Corporation of India Ltd				51.94	1.49%
6	Sub Total				51.94	1.49%
6	Total				51.94	1.49%
_	Net Receivables / (Payables)				64.07	1.84%
	GRANDTOTAL				3,491.46	100.00%
	ZCB - Zero Coupon Bond					
	** Thinly Traded / Non Traded Security					
	# Unlisted Security					

BIRLA SUN LIFE FIXED TERM PLAN - CORPORATE BOND SERIES B (1168 DAYS) (A Close Ended Income Scheme Portfolio as on March 31, 2015

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
			the	(FV)	Maturity			Spread	paid	payments
			reference					(BPS)		received
			entity							
_	_	_	_	_		_	_	_	_	

Asse

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows

Plan	As on March 31, 2015	As on September 30,2014
Regular Plan - Dividend Option	Rs. 11.3235	Rs. 10.7215
Regular Plan - Growth Option	Rs. 11.3235	Rs. 10.7215
Direct Plan - Dividend Option	Rs. 11.3771	Rs. 10.7505
Direct Plan - Growth Option	Rs. 11.3771	Rs. 10.7505

- (3) No dividend was declared during the half year ended March 31, 2015.

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired

BIRLA SUN LIFE FIXED TERM PLAN - SERIES FZ (1093 Days)

Market/ % to Net

Fair Value Assets (Rs in Lacs.)

- (e) Hedging Positions through swaps as on March 31, 2015 is Nil. $\,$
- (5) The Average Maturity Period of the Portfolio is 1.73 years. Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Fair Value	% to Net Assets
Money Market Instruments			(Rs in Lacs.)	
Certificate of Deposit					
Bank of Maharashtra ** #	INE457A16GC5	CRISIL A1+	5,250	5,243.91	29.54%
Central Bank of India ** #	INE483A16JP7	CRISIL A1+	4,400	4,394.92	24.76%
IDBI Bank Ltd ** #	INE008A16YE5	CRISIL A1+	2,425	2,421.75	13.64%
Oriental Bank of Commerce ** #	INE141A16SC0	ICRA A1+	300	299.65	1.69%
Sub Total				12,360.23	69.63%
Total				12,360.23	69.63%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				5,257.73	29.62%
Sub Total				5,257.73	29.62%
Total				5,257.73	29.62%
Net Receivables / (Payables)				133.92	0.75%
GRANDTOTAL				17,751.88	100.00%

BIRLA SUN LIFE FIXED TERM PLAN - SERIES FB

Details of transactions in Credit Default Swaps is as follows:

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows

Plan	As on March 31, 2015	As on September 30,2014
Regular Plan - Dividend Option	Rs. 13.2165	Rs. 12.6633
Regular Plan - Growth Option	Rs. 13.2165	Rs. 12.6633

(3) No dividend was declared during the half year ended March 31, 2015.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.02 years

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

non-hedging transactions through futures which have been squared off/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES EN (A Close Ended Income Scheme) Portfolio as on March 31, 2015 Name of the Instrumen Market/ % to Net Fair Value (Rs in Lacs.) Debt Instruments (a) Listed / awaiting listing on Stock Exchange

П	(a) Eisten awaiting fishing of Stock Exchange					
l	9.40% IDFC Ltd. **	INE043D07948	ICRA AAA	174	1,765.80	15.07%
l	9.64% Power Finance Corporation Ltd	INE134E08DZ7	CRISIL AAA	170	1,734.76	14.81%
l	Housing Development Finance Corporation Ltd (ZCB) **	INE001A07HP0	CRISIL AAA	102	1,393.72	11.90%
l	9.56% LIC Housing Finance Ltd **	INE115A07BX5	CRISIL AAA	122	1,238.07	10.57%
l	9.38% Rural Electrification Corporation Ltd **	INE020B08609	CRISIL AAA	95	963.17	8.22%
l	9.64% Power Grid Corporation of India Ltd **	INE752E07IB8	CRISIL AAA	8	101.38	0.87%
l	9.05% Rural Electrification Corporation Ltd **	INE020B07HW4	CRISIL AAA	10	101.04	0.86%
l	9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	9	91.74	0.78%
l	9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	9	91.06	0.78%
l	9.43% Housing Development Finance Corporation Ltd **	INE001A07ND4	CRISIL AAA	8	80.72	0.69%
l	Sub Total				7,561.46	64.54%
l	(b) Privately placed / Unlisted					
l	9.68% Tata Sons Ltd ** #	INE895D08394	CRISIL AAA	174	1,768.12	15.09%
ı	Sub Total				1,768.12	15.09%
ı	Total				9,329.58	79.63%
1	Government Securities					
ı	8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	830,000	837.90	7.15%
ł	8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	565,000	571.05	4.87%
	Total				1,408.95	12.03%
	Money Market Instruments					
	Certificate of Deposit					
	Andhra Bank ** #	INE434A16LB6	CARE A1+	600	553.58	4.73%
	Sub Total				553.58	4.73%
	Commercial Paper					
_	Bajaj Finance Ltd ** #	INE296A14HV0	ICRA A1+	8	39.40	0.34%
l	Sub Total				39.40	0.34%
l	Total				592.98	5.06%
١	CBLO / Reverse Repo					
l	Clearing Corporation of India Ltd				105.87	0.90%
l	Sub Total				105.87	0.90%

GRAND TOTAL ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security Details of transactions in Credit Default Swaps is as follows

Details of the underlying Counter Party details Details of Protection Credit Rating Sector Name of Amount Residual Price / Premiur event the (FV) Maturity Spread payments referenc entity

The provision made for Non Performing Assets as of March 31, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 As on September 30,2014 Regular Plan - Dividend Option Rs. 13.3510 Rs. 12.6578 Regular Plan - Growth Option Rs. 13.3510 Rs. 12.6578

No dividend was declared during the half year ended March 31, 2015.

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no$

non-hedging transactions through futures which have been squared off/expired. $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, \ 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, \ 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Put \ Pu$ transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 1.61 years (6) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

(A Close Ended Income Scheme Portfolio as on March 31, 2015 Name of the Instrument Rating Debt Instruments (a) Listed / awaiting listing on Stock Exchange

(.,					
9.40% National Bank For Agriculture and	INE261F09HF6	CRISIL AAA	50	501.67	15.75%
Rural Development **					
9.60% Housing Development Finance Corporation Ltd **	INE001A07JB6	CRISIL AAA	50	500.82	15.72%
9.57% IDFC Ltd. **	INE043D07BN4	ICRA AAA	50	500.80	15.72%
9.32% Export Import Bank of India **	INE514E08BC3	CRISIL AAA	50	500.76	15.72%
8.29% Power Finance Corporation Ltd **	INE134E08FU3	CRISIL AAA	45	449.71	14.12%
Sub Total				2,453.76	77.02%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				2,453.76	77.02%
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16LF0	CARE A1+	200	198.04	6.22%
Yes Bank Ltd ** #	INE528G16YX9	ICRA A1+	125	121.47	3.81%
Kotak Mahindra Bank Ltd ** #	INE237A16ZR9	CRISIL A1+	55	53.45	1.68%
The Jammu & Kashmir Bank Ltd ** #	INE168A16JN9	CRISIL A1+	45	44.61	1.40%
Indian Bank ** #	INE562A16GF5	IND A1+	5	4.96	0.16%
Sub Total				422.53	13.26%
Total				422.53	13.26%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				171.80	5.39%
Sub Total				171.80	5.39%
Total				171.80	5.39%
Net Receivables / (Payables)				137.83	4.33%
GRANDTOTAL				3,185.92	100.00%

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows :

105.87 0.90%

11,715.87 100.00%

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-
Notes:		· N D			1 21 2015	277	•			

Details of Protection

The provision made for Non Performing Assets as of March 31, 2015 is Nil (2) Plan/Option wise Net Asset Values are as follows:

Counter Party details Details of the underlying

As on March 31, 2015 As on September 30,2014 Regular Plan - Dividend Option Rs. 12.1792 Rs. 11.6783 Regular Plan - Growth Option Rs. 12.1792 Rs. 11.6783

No dividend was declared during the half year ended March 31, 2015.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

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(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.26 years

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

✓ Over 2.4 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2015.

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES JK (502 Days)

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
			,	Fair Value Rs in Lacs.)	Assets
Debt Instruments				KS III Lacs.)	
(a) Listed / awaiting listing on Stock Exchange					
9.64% Power Finance Corporation Ltd	INE134E08DZ7	CRISIL AAA	100	1.020.45	17.91%
10.35% Hero Fincorp Limited **	INE957N07021	CRISIL AA+	99	1,009,47	17.72%
9.75% Housing Development Finance Corporation Ltd **	INE001A07HN5	CRISIL AAA	93	944.60	16.58%
9.64% Power Grid Corporation of India Ltd **	INE752E07IB8	CRISIL AAA	16	202.75	3.56%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	13	131.53	2.31%
8.90% Export Import Bank of India **	INE514E08902	CRISIL AAA	4	40.11	0.70%
10.84% Tata Capital Financial Services Ltd **	INE306N07AE5	CRISIL AA+	1	10.01	0.18%
10.84% Tata Capital Housing Finance Ltd **	INE033L07702	CRISIL AA+	1	10.01	0.18%
Sub Total				3,368.93	59.13%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				3,368.93	59.13%
Government Securities					
8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	1,984,000	2,002.88	35.15%
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	77,000	77.82	1.37%
Total				2,080.70	36.52%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				40.95	0.72%
Sub Total				40.95	0.72%
Total				40.95	0.72%
Net Receivables / (Payables)		·	•	207.08	3.63%
GRANDTOTAL				5,697.66	$100.\overline{00\%}$

IRLA SUN LIFE FIXED TERM PLAN - SERIES IL

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2)	Plan/Option wise Net Asset values are as follows:		
	Plan	As on March 31, 2015	As on September 30, 2014
	Regular Plan - Dividend Option	Rs. 11.3098	Rs. 10.7729
	Regular Plan - Growth Option	Rs. 11.3098	Rs. 10.7729
	Regular Plan - Quarterly Dividend Option	Rs. 10.8006	Rs. 10.5498
	Direct Plan - Dividend Option	Rs. 11.3771	Rs. 10.8118
	Direct Plan - Growth Option	Rs. 11.3771	Rs. 10.8117

Dividend in the following plans was declared during the half year ended March 31, 2015. Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction:

transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.51 years

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

· ·	Close Ended Incorportfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07CT0	CARE AA+	60	677.72	19.86%
10.28% Kotak Mahindra Prime Ltd **	INE916DA7AT4	CRISIL AAA	60	600.53	17.60%
8.15% IDFC Ltd. **	INE043D08DG2	ICRA AAA	58	579.15	16.98%
9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	50	499.90	14 65%
9.51% Power Finance Corporation Ltd **	INE134E08EE0	ICRA AAA	10	99.99	2.93%
Sub Total				2,457.29	72.02%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				2,457.29	72.02%
Money Market Instruments					
Certificate of Deposit					
Bank of Baroda ** #	INE028A16AR5	ICRA A1+	400	396.81	11.63%
IDBI Bank Ltd ** #	INE008A16YF2	CRISIL A1+	250	249.59	7.32%
Indian Bank ** #	INE562A16GF5	IND A1+	110	109.14	3.20%
Sub Total				755.54	22.15%
Total				755.54	22.15%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				30.96	0.91%
Sub Total				30.96	0.91%
Total				30.96	0.91%
Net Receivables / (Payables)				167.95	4.92%
GRAND TOTAL				3,411.74	100.00%
ZCB - Zero Coupon Bond					

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	Counter Party details Details of the underlying				lerlying	Details of Protection				Credit
Name	Rating	Sector	Name of the reference	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	entity -	-	-	-	-	-	-	-

Per Unit (Rs.)

0.2718

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Rs. 11.1668 Rs. 10.7064 Regular Plan - Growth Option Rs. 10.7064 Regular Plan - Quarterly Dividend Option Rs. 10.6544 Rs. 10.4825 Rs. 10.7332 Rs. 11.2130 Direct Plan - Growth Option Direct Plan - Quarterly Dividend Option Rs. 10.6800 Rs. 10.5006

(3) Dividend in the following plans was declared during the half year ended March 31, 2015. Direct Plan - Quarterly Dividend Option 0.2869 Regular Plan - Quarterly Dividend Option 0.2759

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no$ non-hedging transactions through futures which have been squared off/expired.

 $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Put \$ transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no (5) non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.09 years

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

*	Close Ended Incor ortfolio as on March	,			
Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				air Value	
			(Rs i	in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
10.84% Tata Capital Financial Services Ltd **	INE306N07AE5	CRISIL AA+	59	590.45	18.02%
10.84% Tata Capital Housing Finance Ltd **	INE033L07702	CRISIL AA+	59	590.43	18.02%
9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	50	499.90	15.26%
Sub Total				1,680.78	51.31%
(b) Privately placed / Unlisted				NIL	NII.
Sub Total				NIL	NII
Total				1,680.78	51.31%
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16YF2	CRISIL A1+	650	648.95	19.81%
Axis Bank Ltd ** #	INE238A16YN9	CRISIL A1+	600	599.30	18.29%
Indian Bank ** #	INE562A16GF5	IND A1+	100	99.22	3.03%
Sub Total				1,347.47	41.13%
Total				1,347.47	41.13%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				59.93	1.839
Sub Total				59.93	1.83%
Total				59.93	1.83%
Net Receivables / (Payables)				187.72	5.739
GRANDTOTAL				3,275.90	100.009

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	Counter Party details Details		of the underlying		Details of Protection				Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

Per Unit (Rs.)

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 11.1361	Rs. 10.6761
Regular Plan - Growth Option	Rs. 11.1361	Rs. 10.6761
Regular Plan - Quarterly Dividend Option	Rs. 10.6528	Rs. 10.4882
Direct Plan - Growth Option	Rs. 11.1769	Rs. 10.6993
District to the fellowing above and desired desired	h. h.lf 1.1 M 21, 2015	D II14 /I

Dividend in the following plans was declared during the half year ended March 31, 2015. Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercise (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.07 years

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

	BIRLA SUN LIFE FIXE	D TE	ERM PLAN - SERIES JR (490	Days)	
	,		ded Income Scheme) on March 31, 2015		
Name of the Instrument	1	ISIN	Rating	Quantity	Market/ % to Fair Value As (Rs in Lacs.)
Debt Instruments (a) Listed / awaiting listing	g on Stock Exchange				

			(-	,	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
IDFC Ltd. (ZCB) **	INE043D07GD4	ICRA AAA	170	1,693.59	18.01%
8.70% Power Finance Corporation Ltd **	INE134E08CW6	CRISIL AAA	150	1,498.73	15.94%
Kotak Mahindra Prime Ltd (ZCB) **	INE916DA7BK1	CRISIL AAA	108	1,065.82	11.34%
Sub Total				4,258.14	45.29%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				4,258.14	45.29%
Money Market Instruments					
Certificate of Deposit					
UCO Bank ** #	INE691A16JH2	CRISIL A1+	2,700	2,696.88	28.68%
Bank of Baroda ** #	INE028A16AR5	ICRA A1+	1,000	992.04	10.559
IDBI Bank Ltd ** #	INE008A16YF2	CRISIL A1+	500	499.19	5.319
Indian Bank ** #	INE562A16GF5	IND A1+	160	158.75	1.699
The Jammu & Kashmir Bank Ltd ** #	INE168A16JN9	CRISIL A1+	130	128.88	1.379
Sub Total				4,475.74	47.60%
Commercial Paper					
Export Import Bank of India ** #	INE514E14HD6	CRISIL A1+	100	496.91	5.28%
Sub Total				496.91	5.28%
Total				4,972.65	52.89%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				58.93	0.63%
Sub Total				58.93	0.63%
Total				58.93	0.63%
Net Receivables / (Payables)				112.66	1.20%
GRANDTOTAL				9,402.38	100.00%
ZCR - Zero Coupon Bond					

** Thinly Traded / Non Traded Security

Unlisted Security Details of transactions in Credit Default Swaps is as follows:

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

	Plan	As on March 31, 2015	As on September 30, 2014
	Regular Plan - Dividend Option	Rs. 11.0868	Rs. 10.6365
	Regular Plan - Growth Option	Rs. 11.0868	Rs. 10.6365
	Regular Plan - Quarterly Dividend Option	Rs. 10.6306	Rs. 10.4624
	Direct Plan - Dividend Option	Rs. 11.1264	Rs. 10.6585
	Direct Plan - Growth Option	Rs. 11.1264	Rs. 10.6585
	Direct Plan - Quarterly Dividend Option	Rs. 10.6534	Rs. 10.4784
(3)	Dividend in the following plans was declared during the ha	If year ended March 31, 2015.	Per Unit (Rs.)
	Direct Plan - Quarterly Dividend Option		0.2819
	Regular Plan - Quarterly Dividend Option		0.2719

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.07 years. Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Details of derivatives exposure and transaction:

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JX (427 Days) (A Close Ended Income Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Ne
				Fair Value	Assets
			(Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Bank of Maharashtra ** #	INE457A16GC5	CRISIL A1+	4,050	4,045.30	26.13%
Central Bank of India ** #	INE483A16JP7	CRISIL A1+	3,000	2,996.54	19.36%
Vijaya Bank ** #	INE705A16KN6	CARE A1+	2,500	2,496.65	16.13%
Sub Total				9,538.49	61.62%
Commercial Paper					
Housing Development Finance Corporation Ltd ** #	INE001A14MG5	ICRA A1+	560	2,796.62	18.07%
Sub Total				2,796.62	18.07%
Total				12,335.11	79.69%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				41.95	0.27%
Sub Total				41.95	0.27%
Total				41.95	0.27%
Net Receivables / (Payables)				3,102.71	20.04%
GRAND TOTAL				15,479.77	100.00%

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 11.0820	Rs. 10.6273
Regular Plan - Growth Option	Rs. 11.0820	Rs. 10.6273
Direct Plan - Growth Option	Rs. 11.1263	Rs. 10.6515

(3) No dividend was declared during the half year ended March 31, 2015.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging
(3) transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no (4)

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ And \$ non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.02 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

(A Close Ended Income Scheme) Portfolio as on March 31, 2015

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KA (415 Days)

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to Net Assets
			(Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16YE5	CRISIL A1+	8,075	8,064.19	25.50%
Bank of Maharashtra ** #	INE457A16GC5	CRISIL A1+	6,900	6,891.99	21.79%
Corporation Bank ** #	INE112A16GK9	CRISIL A1+	3,000	2,996.52	9.48%
Indian Bank ** #	INE562A16GR0	IND A1+	2,500	2,497.10	7.90%
Bank of Baroda ** #	INE028A16AM6	ICRA A1+	2,500	2,496.44	7.89%
Sub Total				22,946.24	72.56%
Commercial Paper					
Housing Development Finance Corporation Ltd ** #	INE001A14MG5	ICRA A1+	380	1,897.70	6.00%
Sub Total				1,897.70	6.00%
Total				24,843.94	78.56%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				430.49	1.36%
Sub Total				430.49	1.36%
Total				430.49	1.36%
Net Receivables / (Payables)				6,350.88	20.08%
GRANDTOTAL				31,625.31	100.00%

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

Counter Farty details			Details of the underlying			Details of Frotection				Cituit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	1	-	1	-	
otes:											

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Direct Plan - Quarterly Dividend Option

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 11.0572	Rs. 10.6084
Regular Plan - Growth Option	Rs. 11.0572	Rs. 10.6084
Direct Plan - Growth Option	Rs. 11.1018	Rs. 10.6323
Direct Plan - Quarterly Dividend Option	Rs. 10.6512	Rs. 10.4688
Dividend in the following plans was declared during t	Per Unit (Rs.)	

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

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(e) Hedging Positions through swaps as on March 31, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.02 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

✓ Over 2.4 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2015.

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	ortfolio as on Marc	h 31, 2015			
Name of the Instrument	ISIN	Rating	Quantity	Market/	
			(Fair Value (Rs in Lacs.)	Asset
Debt Instruments				(LU III DUCU)	
(a) Listed / awaiting listing on Stock Exchange					
10.10% Tata Capital Financial Services Ltd **	INE306N07BD5	CRISIL AA+	765	7,650.59	18.00%
9.94% LIC Housing Finance Ltd **	INE115A07FA4	CRISIL AAA	760	7,600.96	17.889
Sub Total				15,251.55	35.88%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				15,251.55	35.88%
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16YE5	CRISIL A1+	12,700	12,682.99	29.839
Central Bank of India ** #	INE483A16JP7	CRISIL A1+	7,400	7,391.45	17.399
Oriental Bank of Commerce ** #	INE141A16SC0	ICRA A1+	3,800	3,795.60	8.939
Bank of Maharashtra ** #	INE457A16GC5	CRISIL A1+	1,300	1,298.49	3.059
Sub Total				25,168.53	59.20%
Total				25,168.53	59.20%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				412.51	0.979
Sub Total				412.51	0.97%
Total				412.51	0.97%
Net Receivables / (Payables) GRANDTOTAL				1,680.41	3.95%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	Details of the underlying			Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

- (1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

	1 iau	AS OII MAICH 31, 2013	As on September 30, 2014
	Regular Plan - Dividend Option	Rs. 11.0361	Rs. 10.5879
	Regular Plan - Growth Option	Rs. 11.0361	Rs. 10.5879
	Regular Plan - Quarterly Dividend Option	Rs. 10.6078	Rs. 10.4331
	Direct Plan - Dividend Option	Rs. 11.0823	Rs. 10.6121
	Direct Plan - Growth Option	Rs. 11.0826	Rs. 10.6125
	Direct Plan - Quarterly Dividend Option	Rs. 10.6350	Rs. 10.4510
)	Dividend in the following plans was declared during the half	year ended March 31, 2015.	Per Unit (Rs.)
	Direct Plan - Quarterly Dividend Option		0.2760
	Regular Plan - Quarterly Dividend Option		0.2643
١.	Details of derivatives exposure and transaction:		

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

 $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Put \$ transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.02 years Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)	Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07AF2	ICRA AA+	506	5,612.97	20.02%
Sub Total				5,612.97	20.02%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				5,612.97	20.02%
Money Market Instruments					
Certificate of Deposit					
Bank of Maharashtra ** #	INE457A16GC5	CRISIL A1+	8,400	8,390.25	29.93%
Axis Bank Ltd ** #	INE238A16YN9	CRISIL A1+	8,000	7,990.64	28.50%
Bank of Baroda ** #	INE028A16AM6	ICRA A1+	3,400	3,395.16	12.11%
UCO Bank ** #	INE691A16JG4	CRISIL A1+	2,500	2,496.52	8.90%
Sub Total				22,272.57	79.44%
Total				22,272.57	79.44%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				151.82	0.54%
Sub Total				151.82	0.54%
Total				151.82	0.54%
Net Receivables / (Payables)				(1.12)	\$
GRAND TOTAL				28,036.24	100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Trad

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows:

Counter Party details Details of the underlying	Details of Protection	Credit	.
Name Rating Sector Name of Amount Residual	Amount Tenor Price / Premium	event	,
the (FV) Maturity	Spread paid	payments	
reference	(BPS)	received	
entity			
		-	L

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows: As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Rs. 11.0162 Rs. 10.5693 Regular Plan - Growth Option Rs. 11.0162 Rs. 10.5693 Regular Plan - Quarterly Dividend Option Rs. 10.6050 Rs. 10.4244 Direct Plan - Dividend Option Rs. 11.0682 Rs. 10.5964 Direct Plan - Growth Option Rs. 11.0679 Rs. 10.5963

Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ Nil \ Anne \ Nil \ An$

non-hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil

> BIRLA SUN LIFE FIXED TERM PLAN - SERIES KU (378 days) (A Close Ended Income Scheme)

Portfolio as on March 31, 2015

The Average Maturity Period of the Portfolio is 0.02 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

	(A Close Ended Incom	,				`	lose Ended Incom	,			
	Portfolio as on Marci	,					folio as on Marc				
	ISIN	Rating	Quantity	Market/		Name of the Instrument	ISIN	Rating	Quantity		% to Net
			,	Fair Value	Assets					Fair Value	Assets
			(Rs in Lacs.)						(Rs in Lacs.)	
						Debt Instruments					
g on Stock Exchange						(a) Listed / awaiting listing on Stock Exchange					
**	INE296A07AF2	ICRA AA+	506	5,612.97	20.02%	Bajaj Finance Ltd (ZCB) **	INE296A07AL0		769	8,503.68	20.02%
				5,612.97	20.02%	9.65% Housing Development Finance	INE001A07ML9	CRISIL AAA	406	4,060.03	9.56%
isted				NIL	NIL	Corporation Ltd **					
				NIL	NIL	Sub Total				12,563.71	
				5,612.97		(b) Privately placed / Unlisted				NIL	NIL
				5,012.97	20.02%	Sub Total				NIL	NIL
S						Total				12,563.71	29.57%
						Money Market Instruments					
	INE457A16GC5	CRISIL A1+	8,400	8,390.25	29.93%	Certificate of Deposit	DIFFORM LICEDIO	CDICH 11	12.500	12 105 20	20.200
	INE238A16YN9	CRISIL A1+	8,000	7,990.64	28.50%	Axis Bank Ltd ** #		CRISIL A1+	12,500	12,485.38	29.39%
	INE028A16AM6	ICRA A1+	3,400	3,395.16	12.11%	UCO Bank ** #	INE691A16JH2	CRISIL A1+	6,600	6,592.37	15.52%
	INE691A16JG4	CRISIL A1+	2,500	2,496.52	8.90%	State Bank of Mysore ** # Oriental Bank of Commerce ** #	INE651A16HE7	ICRA A1+	2,900	2,896.63	6.82%
	II LOJII II WOT	CRIDIE	2,500	22,272.57			INE141A16SR8	CRISIL A1+	2,500	2,496.52	5.88%
						Andhra Bank ** #	INE434A16JO3	CARE A1+	2,500	2,496.52	5.88%
				22,272.57	79.44%	IDBI Bank Ltd ** #	INE008A16YF2	CRISIL A1+	2,500	2,495.94	5.88%
						Sub Total				29,463.36	
dia Ltd				151.82	0.54%	Total				29,463.36	69.35%
				151.82	0.54%	CBLO / Reverse Repo				57.02	0.146
				151.82	0.54%	Clearing Corporation of India Ltd				57.93	0.14%
es)				(1.12)	\$	Sub Total				57.93	0.14%
Laj				28,036.24		Total				57.93 398.24	0.14% 0.94%
				20,030.24	100.00%	Net Receivables / (Payables)					
						GRANDTOTAL				42,483.24	100.00%
aded Security						ZCB - Zero Coupon Bond					
•						** Think To 1.1/M. To 1.1.0					

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying		Details of Protection				Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014		
Regular Plan - Dividend Option	Rs. 10.9908	Rs. 10.5440		
Regular Plan - Growth Option	Rs. 10.9908	Rs. 10.5440		
Regular Plan - Quarterly Dividend Option	Rs. 10.5907	Rs. 10.4054		
Direct Plan - Growth Option	Rs. 11.0418	Rs. 10.5690		
Dividend in the following plans was declared during the	Per Unit (Rs.)			

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ not \$ non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.02 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

BIRLA SUN LIFE FI	XED TERM PL	AN - SERIES KX	(372 days)						
	lose Ended Incom								
Portfolio as on March 31, 2015									
Name of the Instrument	ISIN	Rating	Quantity		% to Net				
			,	Fair Value Rs in Lacs.)	Assets				
W. W.L.C.				Ks in Lacs.)					
Money Market Instruments									
Certificate of Deposit									
Corporation Bank ** #	INE112A16GK9	CRISIL A1+	7,400	7,391.41	29.81%				
Bank of Baroda ** #	INE028A16AM6	ICRA A1+	6,800	6,790.33	27.39%				
Central Bank of India ** #	INE483A16JP7	CRISIL A1+	5,000	4,994.23	20.14%				
Dena Bank ** #	INE077A16CB2	CRISIL A1+	3,300	3,296.12	13.29%				
Sub Total				22,472.09	90.63%				
Commercial Paper									
Housing Development Finance Corporation Ltd ** #	INE001A14MG5	ICRA A1+	350	1,747.89	7.05%				
Sub Total				1,747.89	7.05%				
Total				24,219.98	97.68%				
CBLO / Reverse Repo									
Clearing Corporation of India Ltd				560.33	2.26%				
Sub Total				560.33	2.26%				
Total				560.33	2.26%				
Net Receivables / (Payables)				14.32	0.06%				
GRANDTOTAL				24,794.63	100.00%				

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

l	Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit	
	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
Ī	-	-	-	-	-	-	-	-	-	-	-	

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

)	Plan/Option wise Net Asset Values are as follows:									
	Plan	As on March 31, 2015	As on September 30,2014 ##							
	Regular Plan - Dividend Option	Rs. 10.9279	Rs. 10.4791							
	Regular Plan - Growth Option	Rs. 10.9279	Rs. 10.4791							
	Regular Plan - Quarterly Dividend Option	Rs. 10.5599	Rs. 10.3589							
	Direct Plan - Dividend Option	Rs. 10.9328	Rs. 10.4815							
	Direct Plan - Growth Option	Rs. 10.9328	Rs. 10.4815							
)	Dividend in the following plans was declared during the h	Per Unit (Rs.)								

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no (5)

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil. $\,$

The Average Maturity Period of the Portfolio is 0.02 years. Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Regular Plan - Quarterly Dividend Option

Fair Value Assets (Rs in Lacs.) Money Market Instrume Certificate of Deposit INE008A16YE5 CRISIL A1+ 848.86 29.46% IDBI Bank Ltd ** # Bank of Baroda ** 798.86 27.73% Sub Total 1,647.72 57.19% Commercial Paper INE001A14MG5 ICRAA1+ 549.34 19.07% Housing Development Finance Corporation Ltd ** # Sub Total 549.34 19.07% 2,197.06 76.26% CBLO / Reverse Repo Clearing Corporation of India Ltd 668.20 23.19% Sub Total 668.20 23.19% Net Receivables / (Payables) 15.69 0.54% GRAND TOTAL

** Thinly Traded / Non Traded Security

Name of the Instrument

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying					Credit		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	1	ı	-	-	-	-	-	1
toc•										

(3)

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

non-hedging transactions through futures which have been squared off/expired.

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 10.9402	Rs. 10.4985
Regular Plan - Growth Option	Rs. 10.9402	Rs. 10.4985
Regular Plan - Quarterly Dividend Option	Rs. 10.5631	Rs. 10.3725
Direct Plan - Growth Option	Rs. 10.9697	Rs. 10.5130
Dividend in the following plans was declared during th	e half year ended March 31, 2015.	Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option		0.2434

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

(A Close Ended Income Scheme) Portfolio as on March 31, 2015

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KW (374 days

Market/	% to Net	Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
Fair Value	Assets					Fair Value	Assets
Rs in Lacs.)						(Rs in Lacs.)	
		Money Market Instruments					
		Certificate of Deposit					
848.86	29.46%	Corporation Bank ** #	INE112A16GK9	CRISIL A1+	5,600	5,593.50	29.92%
798.86	27.73%	Bank of Baroda ** #	INE028A16AM6	ICRA A1+	5,600	5,592.04	29.91%
1,647.72	57.19%	Bank of Maharashtra ** #	INE457A16GC5	CRISIL A1+	5,000	4,994.20	26.71%
		Sub Total				16,179.74	86.53%
549.34	19.07%	Total				16,179.74	86.53%
549.34	19.07%	CBLO / Reverse Repo					
2,197.06	76.26%	Clearing Corporation of India Ltd				2,460.07	13.16%
		Sub Total				2,460.07	13.16%
668.20	23.19%	Total				2,460.07	13.16%
668.20	23.19%	Net Receivables / (Payables)				57.54	0.31%
668.20	23.19%	GRAND TOTAL				18,697.35	100.00%
15.69	0.54%	** Thinly Traded / Non Traded Security					
2 000 05	100 000						

Unlisted Security

L	Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit
	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
	-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan As on March 31, 2015 As on September 30,2014 Regular Plan - Dividend Option Rs. 10.9097 Rs. 10.4739 Regular Plan - Growth Option Rs. 10.9097 Rs. 10.4739 Regular Plan - Quarterly Dividend Option Rs. 10.5447 Rs. 10.3541 Rs. 10.9349 Rs. 10.4862 Direct Plan - Growth Option Rs. 10.4862

(3) Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

transactions through option which have exercised/expired.

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. (5) The Average Maturity Period of the Portfolio is 0.02 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

✓ Over 2.4 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2015.

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES LK (369 DAYS)

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Ne
				Fair Value	Assets
			((Rs in Lacs.)	
Money Market Instruments	·		·		
Certificate of Deposit					
Andhra Bank ** #	INE434A16JV8	CARE A1+	5,000	4,994.22	28.00%
Axis Bank Ltd ** #	INE238A16YN9	CRISIL A1+	5,000	4,994.15	28.00%
State Bank of Mysore ** #	INE651A16HE7	ICRA A1+	2,800	2,796.75	15.68%
Sub Total				12,785.12	71.68%
Commercial Paper					
Housing Development Finance Corporation Ltd ** #	INE001A14MG5	ICRA A1+	980	4,894.08	27.44%
Sub Total				4,894.08	27.44%
Total				17,679.20	99.11%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				154.82	0.87%
Sub Total				154.82	0.87%
Total				154.82	0.87%
Net Receivables / (Payables)				3.56	0.02%
GRANDTOTAL				17,837.58	100.00%

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying				Details of	Protection		Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows: Plan

As on September 30, 2014 Regular Plan - Dividend Option Rs. 10.9059 Rs. 10.4540 Regular Plan - Growth Option Rs. 10.9059 Rs. 10.4540 Regular Plan - Quarterly Dividend Option Rs. 10.3728 Direct Plan - Dividend Option Rs. 10.9107 Rs. 10.4562 Rs. 10.4563 Direct Plan - Growth Option Rs. 10.9107 Rs. 10.3747 Direct Plan - Quarterly Dividend Option Rs. 10.5762 Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.) Direct Plan - Quarterly Dividend Option 0.2467 0.2454

As on March 31, 2015

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging (4)transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.02 years Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Name of the Instrument	ISIN	Rating	Quantity (Market/ Fair Value Rs in Lacs.)	% to Net
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Motors Finance Ltd (ZCB) **	INE909H07719	CRISIL AA	156	1,545.92	11.36%
Tata Capital Financial Services Ltd (ZCB) **	INE306N07195	ICRA AA+	89	1,175.76	8.64%
Sub Total				2,721.68	20.00%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				2,721.68	20.00%
Money Market Instruments					
Certificate of Deposit					
Corporation Bank ** #	INE112A16GA0	CRISIL A1+	3,700	3,664.90	26.92%
Dena Bank ** #	INE077A16BW0	CRISIL A1+	3,700	3,664.73	26.92%
Punjab National Bank ** #	INE160A16KJ2	CRISIL A1+	3,400	3,367.74	24.74%
The Jammu & Kashmir Bank Ltd ** #	INE168A16JN9	CRISIL A1+	140	138.80	1.02%
Sub Total				10,836.17	79.61%
Total				10,836.17	79.61%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				52.94	0.39%
Sub Total				52.94	0.39%
Total				52.94	0.39%
Net Receivables / (Payables)				0.75	0.01%
GRAND TOTAL				13,611.54	100.00%

** Thinly Traded / Non Traded Security # Unlisted Security Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-			-	-	-	

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 10.8207 Rs. 10.3538 Regular Plan - Quarterly Dividend Option Direct Plan - Dividend Option Rs. 10.5328 Rs. 10.2926 Direct Plan - Growth Option Rs. 10.8294 Rs. 10.3575 Dividend in the following plans was declared during the half year ended March 31, 2015.
Regular Plan - Quarterly Dividend Option Per Unit (Rs.)

Detaits of derivatives exposure and transaction:
(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.
(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no
(3)

non-hedging transactions through futures which have been squared off/expired.
(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging ransactions through option which have exercised/expired.

(4) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.11 year

Details of derivatives exposure and transaction

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to No
				Fair Value	Asse
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
10.04% Tata Capital Financial Services Ltd **	INE306N07BP9	CRISIL AA+	585	5,850.09	18.169
10.04% Tata Capital Housing Finance Ltd **	INE033L07868	CRISIL AA+	292	2,920.08	9.069
9.65% Housing Development Finance Corporation Ltd **	INE001A07ML9	CRISIL AAA	137	1,370.01	4.25
Sub Total				10,140.18	31.47
(b) Privately placed / Unlisted				NIL	N
Sub Total				NIL	N
Total				10,140.18	31.47
Money Market Instruments					
Certificate of Deposit					
Axis Bank Ltd ** #	INE238A16YN9	CRISIL A1+	6,300	6,292.63	19.53
UCO Bank ** #	INE691A16JH2	CRISIL A1+	5,500	5,493.64	17.05
IDBI Bank Ltd ** #	INE008A16YF2	CRISIL A1+	100	99.84	0.31
Sub Total				11,886.11	36.89
Commercial Paper					
Export Import Bank of India ** #	INE514E14HS4	CRISIL A1+	1,320	6,592.20	20.46
Housing Development Finance Corporation Ltd ** #	INE001A14LL7	ICRA A1+	500	2,494.58	7.74
Sub Total				9,086.78	28.20
Total				20,972.89	65.10
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				43.95	0.14
Sub Total				43.95	0.14
Total				43.95	0.14
Net Receivables / (Payables)				1,060.44	3.29

Credit # Unlisted Security Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

As on March 31, 2015

As on September 30, 2014

0.2505

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Regular Plan - Quarterly Dividend Option

Regular Plan - Dividend Option Rs. 10.9784 Rs. 10.5315 Regular Plan - Growth Option Rs. 10.9784 Rs. 10.5315 Rs. 10.3953 Rs. 10.5832 Direct Plan - Growth Option Rs. 11.0195 Rs. 10.5524 Rs. 10.4104 Direct Plan - Quarterly Dividend Option Rs. 10.6076 Per Unit (Rs.) Dividend in the following plans was declared during the half year ended March 31, 2015. Direct Plan - Quarterly Dividend Option 0.2608

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil. $\,$

The Average Maturity Period of the Portfolio is 0.02 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			(I	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16YE5	CRISIL A1+	9,950	9,936.68	24.06%
Corporation Bank ** #	INE112A16GK9	CRISIL A1+	5,100	5,094.08	12.33%
Central Bank of India ** #	INE483A16JP7	CRISIL A1+	4,200	4,195.15	10.16%
Bank of Baroda ** #	INE028A16AM6	ICRA A1+	3,400	3,395.16	8.22%
Bank of Maharashtra ** #	INE457A16GC5	CRISIL A1+	2,150	2,147.50	5.20%
Sub Total				24,768.57	59.97%
Commercial Paper					
Export Import Bank of India ** #	INE514E14HS4	CRISIL A1+	1,000	4,994.09	12.09%
Housing Development Finance Corporation Ltd ** #	INE001A14MG5	ICRA A1+	630	3,146.19	7.62%
Sub Total				8,140.28	19.71%
Total				32,908.85	79.67%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				128.85	0.31%
Sub Total				128.85	0.31%
Total				128.85	0.31%
Net Receivables / (Payables)			•	8,267.34	20.02%
GRANDTOTAL				41,305.04	100.00%

(A Close Ended Income Scheme)

* Thinly Traded / Non Traded Security # Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

l	Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit
	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
l	-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 As on September 30, 2014 Rs. 10.9906 Rs. 10.5634 Regular Plan - Growth Option Rs. 10.9923 Rs. 10.5645 Regular Plan - Quarterly Dividend Option Rs. 10.5832 Rs. 10.4211 Direct Plan - Dividend Option Rs. 11.0124 Rs. 10.5744 Rs. 10.5744 Direct Plan - Growth Option Rs. 11.0124 Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.)

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.02 years. Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL (A Close Ended Income Scheme Portfolio as on March 31, 2015

Name of the instrument	19114	Kaung	Quantity	Maikeu	% to Net	
				Fair Value	Assets	
			(1	Rs in Lacs.)	į.	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
9.67% Rural Electrification Corporation Ltd **	INE020B07IB6	CRISIL AAA	79	809.70	19.81%	
9.70% Housing Development Finance Corporation Ltd **	INE001A07MK1	CRISIL AAA	79	805.01	19.69%	
Bajaj Finance Ltd (ZCB) **	INE296A07FO3	CRISIL AA+	80	800.37	19.58%	
9.34% NABHA POWER LTD **	INE445L08110	ICRA AAA(SO)	76	769.48	18.82%	
Sub Total				3,184.56	77.91%	
(b) Privately placed / Unlisted				NIL	NIL	
Sub Total				NIL	NIL	
Total				3,184.56	77.91%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				837.00	20.48%	
Sub Total				837.00	20.48%	
Total				837.00	20.48%	
Net Receivables / (Payables)				66.08	1.62%	
GRAND TOTAL				4,087.64	100.00%	

** Thinly Traded / Non Traded Security

Name of the Instrumen

Details of transactions in Credit Default Swaps is as follows:

Counte	Counter Party details Detail			Details of the underlying			Details of Protection			Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-
lotes:										

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan As on March 31, 2015 As on September 30,2014 Rs. 10.4048 Rs. 10.0241 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 10.9642 Rs. 10.5049 Regular Plan - Quarterly Dividend Option N.A Rs. 10.3766 Rs. 10.4073 Direct Plan - Dividend Option N.A Direct Plan - Growth Option Rs. 10.9715 Rs. 10.5073 Dividend in the following plans was declared during the half year ended March 31, 2015. Direct Plan - Dividend Option 0.8385 Regular Plan - Dividend Option 0.8337

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no (6)

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 1.48 years.

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

		*			
ame of the Instrument	ISIN	Rating	Quantity	Market/	%
				Fair Value	
				(Rs in Lacs.)	
Ioney Market Instruments					
ertificate of Deposit					
ınjab National Bank ** #	INE160A16KN4	ICRA A1+	7,500	7,491.31	2
ate Bank of Mysore ** #	INE651A16HE7	ICRA A1+	5,600	5,593.50	2
miantal Dank of Communes ** #	INE141 A 165CO	ICD A A1	1.700	1 400 02	

(A Close Ended Income Scheme

Portfolio as on March 31, 2015

Money Market Instruments					
Certificate of Deposit					
Punjab National Bank ** #	INE160A16KN4	ICRA A1+	7,500	7,491.31	28.99%
State Bank of Mysore ** #	INE651A16HE7	ICRA A1+	5,600	5,593.50	21.64%
Oriental Bank of Commerce ** #	INE141A16SC0	ICRA A1+	1,700	1,698.03	6.57%
Bank of Baroda ** #	INE028A16AM6	ICRA A1+	600	599.15	2.32%
Bank of Maharashtra ** #	INE457A16GC5	CRISIL A1+	525	524.39	2.03%
Sub Total				15,906.38	61.54%
Total				15,906.38	61.54%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				5,165.84	19.99%
Sub Total				5,165.84	19.99%
Total				5,165.84	19.99%
Net Receivables / (Payables)				4,772.94	18.47%
GRANDTOTAL				25,845.16	100.00%
** Think To ded (No. To ded Comits					

** Thinly Traded / Non Traded Security

Unlisted Security

Market/ % to Net

Details of transactions in Credit Default Swaps is as follows:

Counter Party details			Details of the underlying			Details of Protection			Crean	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	1	1

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 As on September 30, 2014 Regular Plan - Dividend Option Rs. 10.9499 Rs. 10.5271 Regular Plan - Growth Option Rs. 10.5271 Regular Plan - Quarterly Dividend Option Rs. 10.5619 Rs. 10.9876 Direct Plan - Growth Option

Rs. 10.3942 Rs. 10.5461 Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were not

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.02 years

Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

✓ Over 2.4 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2015

lation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE MIDCAP FUND

> (An Open Ended Growth Scheme) Portfolio as on March 31, 2015

	SUN LIFE PURE				
	n Ended Diversifie ortfolio as on Marc				
Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Ne
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges	D.W. 0.4.0.4.0.4.0.4.0.4.0.4.0.4.0.4.0.4.0.		****		
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	278,800	2,191.79	5.16%
J.Kumar Infraprojects Ltd	INE576I01014	Construction	318,183	2,173.35	5.12%
MRF Ltd	INE883A01011	Auto Ancillaries	5,000	1,937.53	4.56%
Gujarat State Petronet Ltd	INE246F01010	Gas Petroleum Products	1,436,048	1,781.42	4.19%
Hindustan Petroleum Corporation Ltd	INE094A01015		260,000	1,689.48	3.98%
Gulf Oil Lubricants India Ltd Axis Bank Ltd	INE635Q01029	Petroleum Products Banks	320,200	1,633.50	3.85%
Axis Bank Ltd Coromandel International Ltd	INE238A01034 INE169A01031	Fertilisers	282,500 458,799	1,582.57 1,231.65	3.73% 2.90%
The Federal Bank Ltd	INE109A01031 INE171A01029	Banks	923,400	1,219.35	2.87%
Indian Oil Corporation Ltd	INE242A01010	Petroleum Products	312,085	1,150.50	2.71%
Gujarat Fluorochemicals Ltd	INE538A01037	Chemicals	150,132	1,059.56	2.50%
		Finance	215,760		2.38%
Dewan Housing Finance Corporation Ltd Pfizer Ltd	INE202B01012 INE182A01018	Pharmaceuticals	44,830	1,009.00 999.78	2.35%
The India Cements Ltd	INE383A01012	Cement	1,131,000	974.36	2.29%
OMKAR SPECIALITY CHEMICALS LIMITED	INE474L01016	Chemicals	605,000	973.45	2.29%
ICICI Bank Ltd	INE474L01010 INE090A01021	Banks	291,500	919.68	2.17%
Grasim Industries Ltd	INE090A01021 INE047A01013	Cement	25,000	905.59	2.17%
HSIL Ltd	INE415A01038	Consumer Durables	200,000	903.39	2.13%
Muthoot Finance Ltd	INE413A01038 INE414G01012	Finance	424,882	901.20 879.72	2.12%
Orient Cement Ltd	INE876N01018	Cement	475,000	845.74	1.99%
Biocon Ltd	INE376G01013	Pharmaceuticals	179,491	842.35	1.98%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	240,000	820.20	1.93%
Cyient Limited	INE136B01020	Software Entertainment	151,144	758.59	1.79%
Banco Products (I) Ltd	INE213C01025	Auto Ancillaries	713,294	740.40	1.74%
Jet Airways (India) Ltd	INE802G01018	Transportation	150,000	732.98	1.73%
Jindal Steel & Power Ltd	INE749A01030	Ferrous Metals	450,000	705.60	1.66%
Raymond Ltd	INE301A01014	Textile Products	156,305	692.51	1.63%
KPIT Technologies Limited	INE836A01035	Software	352,000	663.52	1.56%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	18,400	616.49	1.45%
Finolex Cables Ltd	INE235A01022	Industrial Products	211,000	600.82	1.41%
Union Bank of India	INE692A01016	Banks	379,000	593.14	1.40%
Heritage Foods Limited	INE978A01019	Consumer Non Durables	167,545	546.28	1.29%
Tata Motors Ltd	INE155A01022	Auto	96,000	528.19	1.24%
RattanIndia Power Limited	INE399K01017	Power	5,517,564	493.82	1.16%
Tata Chemicals Ltd	INE092A01019	Chemicals	106,926	474.27	1.12%
Indian Bank	INE562A01011	Banks	270,318	468.87	1.10%
Bajaj Finserv Ltd	INE918I01018	Finance	31,030	438.93	1.03%
Inox Wind Ltd		Industrial Capital Goods	126,135	409.94	0.97%
Monte Carlo Fashions Ltd	INE950M01013	Textile Products	84,800	407.29	0.96%
Mangalore Refinery and Petrochemicals Ltd	INE103A01014	Petroleum Products	601,452	405.38	0.95%
Shemaroo Entertainment Ltd	INE363M01019	Media & Entertainment	204,405	374.78	0.88%
Sasken Communication Technologies Ltd	INE231F01020	Software	149,040	324.61	0.76%
Gujarat Gas Company Ltd	INE374A01029	Gas	50,950	320.86	0.76%
NIIT Technologies Ltd	INE591G01017	Software	86,000	300.40	0.71%
Tata Motors Ltd DVR Shares	IN9155A01020	Auto	90,000	298.40	0.70%
Century Textiles & Industries Ltd	INE055A01016	Cement	40,000	254.86	0.60%
Torrent Power Ltd	INE813H01021	Power	154,500	252.68	0.60%
Bank of Baroda	INE028A01039	Banks	150,000	245.25	0.58%
Chennai Petroleum Corporation Ltd	INE178A01016	Petroleum Products	252,214	172.39	0.41%
Adlabs Entertainment Limited	INE172N01012	Media & Entertainment	94,979	170.96	0.40%
Tourism Finance Corporation of India Ltd	INE305A01015	Finance	103,152	69.94	0.16%
ATUL AUTO LIMITED	INE951D01028	Auto	10,943	60.90	0.14%
Sub Total			.,	40,844.82	
(b) Unlisted				NIL	NI
Cub Total				NIL 40 844 82	NII
Sub Total Total				40,844.82	96.18%
				0.16	9
Sub Total Total Cash and Bank					
Total Cash and Bank				0.16	
Total Cash and Bank Total					9
Total Cash and Bank Total Margin (Future and Options)				130.00	0.31%
Total Cash and Bank Total					0.31%
Total Cash and Bank Total Margin (Future and Options)				130.00	0.31% 0.31%
Total Cash and Bank Total Margin (Future and Options) Total				130.00	0.31%
Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo				130.00 130.00	0.31% 0.31 %
Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd				130.00 130.00 1,617.07	0.31% 0.31% 3.81%
Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total				130.00 130.00 1,617.07 1,617.07	0.31% 0.31% 3.81% 3.81%

\$ Less Than 0.01% of Net Asset Value

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 27.3930	Rs. 24.2159
Regular Plan - Growth Option	Rs. 37.9272	Rs. 33.5271
Direct Plan - Dividend Option	Rs. 33.7198	Rs. 29.6712
Direct Plan - Growth Option	Rs. 38.5239	Rs. 33.8971

(3) No dividend was declared during the half year ended March 31,2015.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil For the period ended March 31, 2015 following hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
70	70	27,230,166.35	28,413,378.00	1,183,211.65

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil

For the period ended March 51, 2015 Tollowing non-nedging transactions through futures which have been squared off-expired							
Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.			
629	629	189,532,393.9	196,086,855.10	6,554,461.18			

 $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Nil \ no \ no \ Nil \ no \ no \ Nil \ no \ no \ Nil \ no \ Nil \ n$ transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil $\,$

To the period children state of the period ch							
Total Number of contracts entered into	Gross Notional Value	Net Profit/Loss value on all					
	of contracts Rs.	contracts combined Rs.					
20560	38,017,959.30	(997,844.70)					

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

- (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.75 times
- (6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.

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- (7) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.
- (8) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value	% to N Asse
Equity & Equity related			((Rs in Lacs.)	
(a) Listed / awaiting listing on Stock Exchanges					
Solar Industries India Ltd	INE343H01011	Chemicals	203,357	6,919.32	4.55
Yes Bank Ltd	INE528G01019	Banks	642,500	5,241.19	3.45
ING Vysya Bank Ltd	INE166A01011	Banks	500,000	4,677.75	3.08
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	200,000	4,317.10	2.84
Indusind Bank Ltd	INE095A01012		450,000	3,987.00	2.62
Eicher Motors Ltd	INE066A01013	Auto	25,000	3,977.04	2.62
The Federal Bank Ltd SKS Microfinance Ltd	INE171A01029 INE180K01011	Banks Finance	3,000,000 768,000	3,961.50 3,517.06	2.61
Gujarat State Petronet Ltd	INE246F01010	Gas	2,677,200	3,321.07	2.19
Hinduja Global Solutions Ltd	INE170I01016	Software	578,000	3,272.64	2.15
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	2,400,000	3,090.00	2.03
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	90,000	3,015.45	1.98
Lupin Ltd	INE326A01037	Pharmaceuticals	150,000	3,012.60	1.98
Emami Ltd	INE548C01032	Consumer Non Durables	300,000	3,003.60	1.98
MRFLtd	INE883A01011	Auto Ancillaries	7,600	2,945.05	1.94
Karur Vysya Bank Ltd	INE036D01010	Banks	540,000	2,937.06	1.93
Bajaj Finserv Ltd HSIL Ltd	INE918I01018 INE415A01038	Finance Consumer Durables	200,000	2,829.10 2,703.60	1.80
J.Kumar Infraprojects Ltd	INE576I01014	Construction	390,630	2,668.20	1.70
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	500,000	2,574.75	1.69
IRB Infrastructure Developers Ltd	INE821I01014	Construction	1,050,000	2,564.10	1.69
Kalpataru Power Transmission Ltd	INE220B01022	Power	1,166,500	2,559.88	1.69
Hitachi Home and Life Solutions (India) Ltd	INE782A01015	Consumer Durables	168,049	2,441.75	1.6
State Bank of India	INE062A01020	Banks	900,000	2,403.45	1.58
Torrent Pharmaceuticals Ltd	INE685A01028	Pharmaceuticals	202,584	2,347.14	1.55
Mindtree Ltd	INE018I01017	Software	176,500	2,300.94	1.5
KPIT Technologies Limited	INE836A01035	Software	1,209,591	2,280.08	1.50
Glenmark Pharmaceuticals Ltd FAG Bearings India Ltd	INE935A01035 INE513A01014	Pharmaceuticals Industrial Products	275,000 50,000	2,161.91 2,086.63	1.42
Simplex Infrastructures Ltd	INE059B01024	Construction	448,773	2,070.41	1.3
LIC Housing Finance Ltd	INE115A01026	Finance	460,000	2,012.96	1.33
Cyient Limited	INE136B01020	Software	400,300	2,009.11	1.32
Sadbhav Engineering Ltd	INE226H01026	Construction Project	600,000	1,998.30	1.32
Marico Ltd	INE196A01026	Consumer Non Durables	500,000	1,928.75	1.2
Finolex Cables Ltd	INE235A01022	Industrial Products	660,947	1,882.05	1.2
Apollo Tyres Ltd	INE438A01022		1,107,513	1,863.39	1.2
Tube Investments of India Ltd	INE149A01025	Auto Ancillaries	500,000	1,826.50	1.2
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	1,100,000	1,826.00	1.20
Edelweiss Financial Services Ltd Reliance Capital Ltd	INE532F01054	Finance Finance	2,652,453 395,000	1,694.92 1,676.97	1.13
Capital First Limited	INE013A01015 INE688I01017	Finance	410,000	1,637.54	1.08
Bajaj Corp Ltd	INE933K01021	Consumer Non Durables	356,000	1,630.84	1.07
Monte Carlo Fashions Ltd	INE950M01013		329,105	1,580.69	1.04
Balkrishna Industries Ltd	INE787D01026	Auto Ancillaries	238,650	1,548.96	1.02
Sundaram Finance Ltd	INE660A01013	Finance	100,000	1,517.40	1.00
Indian Oil Corporation Ltd	INE242A01010	Petroleum Products	400,000	1,474.60	0.97
Oberoi Realty Ltd	INE093I01010	Construction	500,000	1,421.75	0.94
Tech Mahindra Ltd	INE669C01036	Software	222,664	1,402.12	0.92
Aurobindo Pharma Ltd	INE406A01037	Pharmaceuticals	110,000	1,343.76	0.88
Hindustan Petroleum Corporation Ltd	INE094A01015		200,000	1,299.60	0.80
Shree Cements Ltd Persistent Systems Ltd	INE070A01015 INE262H01013	Cement Software	12,000	1,295.26 1,285.74	0.83
Persistent Systems Ltd Firstsource Solutions Ltd	INE262H01013 INE684F01012	Software	180,000 4,166,653	1,285.74	0.83
Glaxosmithkline Consumer Healthcare Ltd	INE264A01014	Consumer Non Durables	20,000	1,260.00	0.83
Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	86,500	1,211.69	0.80
Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	440,000	1,176.12	0.7
Dewan Housing Finance Corporation Ltd	INE202B01012	Finance	250,950	1,173.57	0.7
Bayer CropScience Ltd	INE462A01022	Pesticides	29,084	966.49	0.6
National Aluminium Company Ltd	INE139A01034		2,000,000	933.00	0.6
Sun TV Network Ltd	INE424H01027	Media & Entertainment	203,100	897.40	0.5
D.B.Corp Ltd	INE950I01011	Media & Entertainment	239,000	875.34	0.5
Shopper's Stop Ltd VA Tech Wabag Ltd	INE498B01024 INE956G01038	Retailing Engineering Services	200,000 100,000	822.00 819.65	0.54
VA Tech Wabag Ltd SANGHI INDUSTRIES LTD	INE956G01038 INE999B01013	Engineering Services Cement	916,923	514.39	0.34
The Ramco Cements Ltd	INE331A01037	Cement	165,000	503.50	0.3
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	50,000	317.93	0.2
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	80,550	261.79	0.17
Sub Total			,	144,362.86	
(b) Unlisted					
Nirvikara Paper Mills Ltd ** # ~	INE875R01011	Miscellaneous	26,516	22.05	0.01
Sub Total				22.05	0.01
Total				144,384.91	95.04
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				8,759.56	5.77
Sub Total Total				8,759.56	5.77
Total Not Receivables / (Peyables)				8,759.56	5.77

** Thinly Traded / Non Traded Securit # Unlisted Security ~ Illiquid Security

Net Receivables / (Payables)

GRAND TOTAL

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

· · · I		
Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 33.50	Rs. 27.57
Regular Plan - Growth Option	Rs. 211.85	Rs. 174.34
Direct Plan - Dividend Option	Rs. 40.46	Rs. 33.16
Direct Plan - Growth Option	Rs. 215.46	Rs. 176.58

- (3) No dividend was declared during the half year ended March 31, 2015. (4) Details of derivatives exposure and transaction:
 - (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transaction:
 - (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging (4) Details of derivatives exposure and transaction: transactions through futures which have been squared off/expired.
 - (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions
 - $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31,2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no \ non-hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no \ non-hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ no \ non-hedging \ Nil \ non-hedging$ transactions through options which have been exercised/expired.
 - (e) Hedging Positions through swaps as on March 31, 2015 is Nil.
- (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.35 times
- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil. The total value of illiquid Equity Securities is 0.22 crores and its percentage to Net Assets is 0.01%.
- (8) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

(A Close Ended Income Scheme) Portfolio as on March 31, 2015									
Name of the Instrument	ISIN	Rating	Quantity		% to Net				
				Fair Value	Assets				
			(Rs in Lacs.)					
Debt Instruments									
(a) Listed / awaiting listing on Stock Exchange									
10.05% Tata Capital Financial Services Ltd **	INE306N07BO2	CRISIL AA+	621	6,210.09	18.13%				
9.65% Housing Development Finance Corporation Ltd **	INE001A07ML9	CRISIL AAA	607	6,070.05	17.72%				
Sub Total				12,280.14	35.84%				
(b) Privately placed / Unlisted				NIL	NIL				
Sub Total				NIL	NIL				
Total				12,280.14	35.84%				
Money Market Instruments									
Certificate of Deposit									
Bank of Baroda ** #	INE028A16AM6	ICRA A1+	10,000	9,985.78	29.15%				
IDBI Bank Ltd ** #	INE008A16YE5	CRISIL A1+	5,650	5,642.43	16.47%				
Vijaya Bank ** #	INE705A16KN6	CARE A1+	2,550	2,546.59	7.43%				
Axis Bank Ltd ** #	INE238A16YN9	CRISIL A1+	2,500	2,497.08	7.29%				
Sub Total				20,671.88	60.33%				
Total				20,671.88	60.33%				
CBLO / Reverse Repo									
Clearing Corporation of India Ltd				46.94	0.14%				
Sub Total				46.94	0.14%				
Total				46.94	0.14%				
Net Receivables / (Payables)				1,262.91	3.69%				
GRANDTOTAL				34,261.87	100.00%				

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Count	er Party de	tails	Details	Details of the underlying			Details of the underlying Details of Protection					Details of Protection		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received				
-	-	-	-	-	-	-	-	-	-	-				

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014 #
Regular Plan - Dividend Option	Rs. 10.9802	Rs. 10.5346
Regular Plan - Growth Option	Rs. 10.9803	Rs. 10.5345
Direct Plan - Dividend Option	Rs. 11.0280	Rs. 10.5589
Direct Plan - Growth Option	Rs. 11.0280	Rs. 10.5589

(3) No dividend was declared during the half year ended March 31, 2015. (4) Details of derivatives exposure and transaction:

- (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging
- transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2015 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.02 years. (6) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

	(A Close Ended Income Scheme) Portfolio as on March 31, 2015										
Name of the Instrument	ISIN	Rating		Market/ Fair Value Rs in Lacs.)	% to Ne Asset						
Debt Instruments											
(a) Listed / awaiting listing on Stock Exchange											
9.00% Tata Capital Financial Services Ltd **	INE306N07FK1	CRISIL AA+	187	1,871.29	19.829						
9.67% Rural Electrification Corporation Ltd **	INE020B07IB6	CRISIL AAA	182	1,865.39	19.769						
9.69% LIC Housing Finance Ltd **	INE115A07ES9	CAREAAA	176	1,789.20	18.959						
9.34% NABHA POWER LTD **	INE445L08110	ICRA AAA(SO)	149	1,508.59	15.989						
8.85% Power Grid Corporation of India Ltd **	INE752E07KB4	CRISIL AAA	99	1,247.86	13.229						
Sub Total				8,282.33	87.739						
(b) Privately placed / Unlisted				NIL	NI						
Sub Total				NIL	NI						
Total				8,282.33	87.739						
Money Market Instruments											
Certificate of Deposit											
Andhra Bank ** #	INE434A16LB6	CARE A1+	1,050	968.76	10.26						
Sub Total				968.76	10.26						
Total				968.76	10.26						
CBLO / Reverse Repo											
Clearing Corporation of India Ltd				2.00	0.02						
Sub Total				2.00	0.02						
Total				2.00	0.02						
Net Receivables / (Payables)				187.07	1.98						

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Credit				
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price / Premium		event
			the	(FV)	Maturity			Spread	paid	payments
			reference					(BPS)		received
			entity							
-	-	-	-	-	-	-	-	-	-	-

(1,228.84) -0.81%

151,915.63 100.00%

- (1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	N.A	Rs. 10.4718
Regular Plan - Growth Option	Rs. 10.9763	Rs. 10.5218
Regular Plan - Quarterly Dividend Option	N.A	Rs. 10.3885
Direct Plan - Dividend Option	N.A	Rs. 10.4769
Direct Plan - Growth Option	Rs. 10.9863	Rs. 10.5269
Direct Plan - Quarterly Dividend Option	N.A	Rs. 10.3923

	Direct rian Quarterly Dividend Option	1141	10.5725
(3)	Dividend in the following plans was declared during the half	f year ended March 31, 2015.	Per Unit (Rs.)
	Direct Plan - Dividend Option		0.8902
	Regular Plan - Dividend Option		0.8805
	Direct Plan - Quarterly Dividend Option		0.8001
	Regular Plan - Quarterly Dividend Option		0.7920
(4)	D - D - C 1 - C - C - C - C - C - C - C - C -		

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

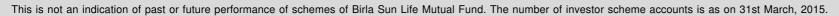
 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ nother \ Nil \ and \ nother \ Nil \ And \ Nil \ And \ Nil \ Nil \ And \ Nil \$ non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

 $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ March\ 31,2015\ is\ Nil\ and\ for\ the\ half\ year\ ended\ March\ 31,2015\ there\ were\ no\ Nil\ And\ for\ the\ half\ year\ ended\ March\ 31,2015\ there\ were\ no\ Nil\ And\ for\ the\ half\ year\ ended\ March\ 31,2015\ there\ were\ no\ Nil\ And\ for\ the\ half\ year\ ended\ March\ 31,2015\ there\ were\ no\ Nil\ And\ Ni$ non-hedging transactions through options which have been exercised/expired.

- (e) Hedging Positions through swaps as on March 31, 2015 is Nil.
- (5) The Average Maturity Period of the Portfolio is 1.69 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

✓ Over 2.4 million investor scheme accounts





Quantity Market/ % to Net

(Rs in Lacs.)

2,015.23 17.69%

1,563.29 13.73%

824.31 7.24%

Portfolio as on March 31, 2015

INE271C07095 ICRA A

INE134E08CK1 CRISIL AAA

INE008A08U84 CRISIL AA-

Industry^/Rating

Half Yearly Portfolio Statement as on March 31, 2015

BIRLA SUN	LIFE INDIA	GENNEXT FUND								
(An Open Ended Growth Scheme) Portfolio as on March 31, 2015										
Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value Rs in Lacs.)	% to Ne					
Equity & Equity related				KS III Lacs.)						
(a) Listed / awaiting listing on Stock Exchanges										
HDFC Bank Ltd	INE040A01026	Banks	126,150	1,290.14	5.00%					
Eicher Motors Ltd	INE066A01013	Auto	8,000	1,272.65	4.93%					
ICICI Bank Ltd	INE090A01021	Banks	375,000	1,183.13	4.59%					
Maruti Suzuki India Ltd Indusind Bank Ltd	INE585B01010 INE095A01012	Auto Banks	30,000	1,109.21	4.30%					
Emami Ltd	INE548C01032	Consumer Non Durables	115,000 101,500	1,018.90 1,016.22	3.94%					
Lupin Ltd	INE326A01037	Pharmaceuticals	50,000	1,004.20	3.89%					
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	46,000	992.93	3.85%					
United Spirits Ltd	INE854D01016	Consumer Non Durables	25,000	914.33	3.55%					
Axis Bank Ltd	INE238A01034	Banks	159,220	891.95	3.46%					
Asian Paints Ltd	INE021A01026	Consumer Non Durables	88,085	714.63	2.77%					
Page Industries Ltd	INE761H01022	Textile Products	5,000	686.55	2.66%					
Repco Home Finance Ltd	INE612J01015	Finance	100,000	638.45	2.48%					
Whirlpool of India Ltd	INE716A01013	Consumer Durables	85,900	631.75	2.45%					
Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	235,000	628.16	2.44%					
PVR Ltd	INE191H01014	Media & Entertainment	87,795	581.99	2.26%					
Karur Vysya Bank Ltd	INE036D01010	Banks	103,000	560.22	2.17%					
Sun TV Network Ltd	INE424H01027	Media & Entertainment	126,600	559.38	2.17%					
Tata Motors Ltd	INE155A01022	Auto Banks	100,000	550.20 536.44	2.13%					
ING Vysya Bank Ltd The Federal Bank Ltd	INE166A01011 INE171A01029	Banks	57,340 400,000	528.20	2.05%					
Housing Development Finance Corporation Ltd	INE001A01029	Finance	40,000	526.28	2.04%					
The Phoenix Mills Ltd	INE211B01039	Construction	147,228	525.53	2.04%					
Muthoot Finance Ltd	INE414G01012	Finance	251,787	521.32	2.02%					
The South Indian Bank Ltd	INE683A01023	Banks	1,984,674	500.14	1.94%					
Bajaj Corp Ltd	INE933K01021	Consumer Non Durables	100,000	458.10	1.78%					
Voltas Ltd	INE226A01021	Construction Project	160,000	447.76	1.74%					
Exide Industries Ltd	INE302A01020	Auto Ancillaries	250,000	444.38	1.72%					
Bata India Ltd	INE176A01010	Consumer Durables	40,000	436.34	1.69%					
Cox & Kings Ltd	INE008I01026	Transportation	126,890	411.44	1.60%					
Ranbaxy Laboratories Ltd	INE015A01028	Pharmaceuticals	50,000	407.00	1.58%					
Marico Ltd	INE196A01026	Consumer Non Durables	100,000	385.75	1.50%					
ITC Ltd	INE154A01025	Consumer Non Durables	100,000	325.85	1.26%					
Glaxosmithkline Consumer Healthcare Ltd	INE264A01014	Consumer Non Durables	5,000	315.00	1.22%					
Monte Carlo Fashions Ltd	INE950M01013	Textile Products	62,008	297.82	1.15%					
Colgate Palmolive (India) Ltd IPCA Laboratories Ltd	INE259A01022 INE571A01020	Consumer Non Durables Pharmaceuticals	13,000 36,062	261.86 229.30	1.02% 0.89%					
MT Educare Ltd	INE371A01020 INE472M01018	Diversified Consumer	209,263	217.01	0.84%					
Radico Khaitan Ltd	INE944F01028	Services Consumer Non Durables	225,000	201.49	0.78%					
Prestige Estates Projects Ltd	INE944F01028 INE811K01011	Consumer Non Durables Construction	71,800	192.60	0.75%					
Bajaj Auto Ltd	INE811K01011 INE917I01010	Auto	6,000	121.00	0.75%					
Jubilant Foodworks Ltd	INE797F01012	Consumer Non Durables	8,050	119.01	0.46%					
Relaxo Footwears Limited	INE131B01039	Consumer Durables	15,729	102.54	0.40%					
Trent Ltd	INE849A01012	Retailing	5,000	73.49	0.28%					
Shopper's Stop Ltd	INE498B01024	Retailing	16,100	66.17	0.26%					
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	7,029,750	56.24	0.22%					
Sub Total				24,953.05	96.76%					
(b) Unlisted				NIL	NII					
Sub Total				NIL	NII					
Total				24,953.05	96.76%					
CBLO / Reverse Repo										
Clearing Corporation of India Ltd				838.00	3.25%					
Sub Total				838.00	3.25%					
Total				838.00	3.25%					
Net Receivables / (Payables)				(1.80)	-0.01%					
GRAND TOTAL				25,789.25						

(2) Plan/Option wise Net Asset Values are as follows

		· · · · · · · · · ·							
Regular Plan - Dividend Option	Rs. 23.68	Rs. 19.51							
Regular Plan - Growth Option	Rs. 53.61	Rs. 44.16							
Direct Plan - Dividend Option	Rs. 25.87	Rs. 21.23							
Direct Plan - Growth Option	Rs. 54.62	Rs. 44.81							
No dividend was declared during the half year ended March 31, 2015.									

As on March 31, 2015

As on September 30, 2014

- (4) Details of derivatives exposure and transaction:
 - $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, \ 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, \ 2015 \ there \ were \ no \ hedging \ Position \ Annex \ Annex$ transactions through futures which have been squared off/expired.
 - (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging
 - transactions through option which have exercised/expired.
 - (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.17 times The total value of illiquid Equity Securities is 0.00 crores and its percentage to Net Assets is 0.00%.
- (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.
- Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL

nt to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)									
BIRLA SUN LIFE IND	IA OPPORTUNITIES FUND	BIRLA SUN LIFE MIP							
(An Open End	ed Growth Scheme)	(An Open Ended Scheme. Monthly income is not assured and is subject to availability of distributable surplus)							
Portfolio as a	m March 31 2015	Portfolio as on March 31, 2015							

		I official as on marc	11 51, 2015				
let ets	Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net Assets	Name of the Instrument
	Equity & Equity related			`			Debt Instruments
	(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / awaiting listing on Stock Exchange
)% %	Wabco India Ltd	INE342J01019	Auto Ancillaries	14,000	799.52	8.57%	12.50% DLF Ltd **
1%	Cummins India Ltd	INE298A01020	Industrial Products	90,000	792.59	8.50%	10.30% Power Finance Corporation Ltd (FRN) **
1%	Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	7,763	660.87	7.08%	10.75% IDBI Bank Ltd **
%	Sanofi India Ltd	INE058A01010	Pharmaceuticals	18,000	609.46	6.53%	11.00% IDBI Bank Ltd ** 11.25% Power Finance Corporation Ltd **
%	Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	350,000	567.53	6.08%	8.49% NTPC Ltd
%	Reliance Industries Ltd	INE002A01018	Petroleum Products	60,000	495.60	5.31%	Sub Total
%	Wipro Ltd	INE075A01022	Software	75,000	471.64	5.06%	(b) Privately placed / Unlisted
%	Infosys Ltd	INE009A01021	Software	20,000	443.67	4.76%	Sub Total
% %	Cipla Ltd	INE059A01026	Pharmaceuticals	60,000	427.47	4.58%	Total
%	AIA Engineering Ltd	INE212H01026	Industrial Products	30,000	375.77	4.03%	Government Securities
1%	Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	9,000	313.99	3.37%	8.40% GOI (MD 28/07/2024)
%	CRISIL Ltd	INE007A01025	Finance	15,270	306.96	3.29%	9.40% Andhra Pradesh SDL (MD 30/01/2024)
%	Bajaj Auto Ltd	INE917I01010	Auto	15,000	302.49	3.24%	6.90% GOI (MD 13/07/2019)
%	Persistent Systems Ltd	INE262H01013	Software	40,000	285.72	3.06%	8.28% GOI (M/D 21/09/2027)
%	Tata Consultancy Services Ltd	INE467B01029	Software	10,000	255.40	2.74%	8.35% GOI 2022 (M/d. 14.05.2022)
%	HCL Technologies Ltd	INE860A01027	Software	26,000	254.90	2.73%	Total
% %	Tech Mahindra Ltd	INE669C01036	Software	40,000	251.88	2.70%	Equity & Equity related
1%	Lupin Ltd	INE326A01037	Pharmaceuticals	10,000	200.84	2.15%	(a) Listed / awaiting listing on Stock Exchanges
1%	Oracle Financial Services Software Ltd	INE881D01027	Software	6,000	195.60	2.10%	HDFC Bank Ltd
1%	Orbit Exports Ltd	INE231G01010	Textile Products	47,000	160.06	1.72%	ICICI Bank Ltd
%	IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	20,000	127.17	1.36%	ITC Ltd
%	Unichem Laboratories Ltd	INE351A01035	Pharmaceuticals	50,000	101.65	1.09%	Infosys Ltd
%	Cadila Healthcare Ltd	INE010B01019	Pharmaceuticals	5,000	87.09	0.93%	HCL Technologies Ltd
%	Bharti Airtel Ltd	INE397D01024	Telecom - Services	20,000	78.66	0.84%	Bosch Ltd
!% !%	Praj Industries Ltd	INE074A01025	Industrial Capital Goods	100,000	62.40	0.67%	State Bank of India
1%	Sesa Sterlite Ltd	INE205A01025	Non - Ferrous Metals	21,000	39.80	0.43%	Larsen & Toubro Ltd Indusind Bank Ltd
%	Sub Total				8,668.73	92.93%	Motherson Sumi Systems Ltd
1%	(b) Unlisted						Reliance Industries Ltd
%	Jainpur Straw Brd ** #~	INE146201012	Miscellaneous	100,000	0.00	\$	Wipro Ltd
.%	Collabera Solutions ** # ~	INE763E01017	Miscellaneous	83,640	0.00	\$	Housing Development Finance Corporation Ltd
%	Oriqua Ltd ** # ~	INE226001019	Miscellaneous	103,100	0.00	\$	Lupin Ltd
!% !%	Sree Rama Polymer ** # ~		Miscellaneous	100,000	0.00	\$	Tata Motors Ltd DVR Shares
1%	Magnasound (I) Ltd ** # ~		Miscellaneous	75,000	0.00	\$	Cummins India Ltd
	Sub Total				0.00	\$	Axis Bank Ltd
%	Total				8,668.73	92.93%	Tech Mahindra Ltd
%	CBLO / Reverse Repo						ING Vysya Bank Ltd
%	Clearing Corporation of India Ltd				232.72	2.49%	Inox Wind Ltd Bharti Airtel Ltd
%	Sub Total				232.72	2.49%	LIC Housing Finance Ltd
)% !%	Total				232.72	2.49%	IDFC Ltd.
%	Net Receivables / (Payables)				426.93	4.58%	Tata Consultancy Services Ltd
1%	GRAND TOTAL				9,328.38	100.00%	Dr. Reddy's Laboratories Ltd
%	** Thinly Traded / Non Traded Security						The Federal Bank Ltd
IL.	# Unlisted Security ~ Illiquid Security						Power Grid Corporation of India Ltd
IL							Yes Bank Ltd
%	\$ Less Than 0.01% of Net Asset Value						Cyient Limited
	^Industry classification as recommended by AMFI	and wherever not available	e, internal classification ha	s been used			Tata Motors Ltd
%	Notes:						Grasim Industries Ltd Akzo Nobel India Ltd
%	(1) The provision made for Non Performing As	sets as of March 31, 2015	is Nil.				Britannia Industries Ltd
% % %	(2) Plan/Option wise Net Asset Values are as fo	llows:					Bajaj Auto Ltd
/U 0%	Plan	As on March	31, 2015 As	on September	30, 2014		Crompton Greaves Ltd
70	Regular Plan - Dividend Option	Rs. 27.5	<i>'</i>	Rs. 27.20			Maruti Suzuki India Ltd
	Regular Plan - Growth Option						Kewal Kiran Clothing Ltd
		Rs. 109.		Rs. 97.57			Bharat Petroleum Corporation Ltd
	Direct Plan - Dividend Option	Rs. 33.3		Rs. 29.60			Sun Pharmaceuticals Industries Ltd
	Direct Plan - Growth Option	Rs. 110.	68	Rs. 98.37	7		Alstom India Ltd

Direct Plan - Growth Option Rs. 98.37 (3) Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.)

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

- (e) Hedging Positions through swaps as on March 31, 2015 is Nil.
- (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.26 times (6) The total value of illiquid Equity Securities is 0.00 crores and its percentage to Net Assets is 0.00%
- (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.
- (8) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

(An Open Ended Index Linked Exchange Traded Fund)

Portfolio as on March 31, 2015

Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value	% to Net	Na	me of the Instrument
				(Rs in Lacs.)	Assets		
Equity & Equity related				· · · · · ·		Bar	nk of Baroda
(a) Listed / awaiting listing on Stock Exchanges						AC	C Ltd
Infosys Ltd	INE009A01021	Software	682	15.13	7.35%	Tat	a Power Company Ltd
Housing Development Finance Corporation Ltd	INE001A01036	Finance	1,075	14.14	6.87%	Cai	rn India Ltd
HDFC Bank Ltd	INE040A01026	Banks	1,327	13.57	6.59%	Pur	ijab National Bank
ICICI Bank Ltd	INE090A01021	Banks	3,959	12.49	6.07%	NM	IDC Ltd
ITC Ltd	INE154A01025	Consumer Non Durables	3,817	12.44	6.04%	Sub	Total
Larsen & Toubro Ltd	INE018A01030	Construction Project	559	9.61	4.67%	(b)	Unlisted
Reliance Industries Ltd	INE002A01018	Petroleum Products	1,126	9.30	4.52%	1 1 '	Total
Tata Consultancy Services Ltd	INE467B01029	Software	349	8.91	4.33%	Tot	
Tata Motors Ltd	INE155A01022	Auto	1,228	6.76	3.28%	l I	
Axis Bank Ltd	INE238A01034	Banks	1,160	6.50	3.16%		LO / Reverse Repo
State Bank of India	INE062A01020	Banks	2,112	5.64	2.74%		aring Corporation of In
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	514	5.26	2.56%		Total
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	484	4.23	2.05%	Tot	al
Kotak Mahindra Bank Ltd	INE237A01028	Banks	294	3.86	1.88%	Net	Receivables / (Payable
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	1,226	3.76	1.82%	CR	AND TOTAL
Mahindra & Mahindra Ltd	INE101A01026	Auto	315	3.74	1.82%	-	-
Bharti Airtel Ltd	INE397D01024	Telecom - Services	946	3.72	1.81%	^Ind	lustry classification as re
HCL Technologies Ltd	INE860A01027	Software	370	3.63	1.76%	Note	es:
Maruti Suzuki India Ltd	INE585B01010	Auto	90	3.33	1.62%	(1)	The provision made t
Lupin Ltd	INE326A01037	Pharmaceuticals	164	3.29	1.60%		•
Coal India Ltd	INE522F01014	Minerals/Mining	878	3.19	1.55%	(2)	Plan/Option wise Ne
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	87	3.04	1.47%		Plan
Wipro Ltd	INE075A01022	Software	449	2.82	1.37%		Regular Plan - Growt
Indusind Bank Ltd	INE095A01012	Banks	295	2.61	1.27%		Regulai Piali - Giowi
Tech Mahindra Ltd	INE669C01036	Software	415	2.61	1.27%	(3)	No dividend was dec
Asian Paints Ltd	INE021A01026	Consumer Non Durables	309	2.51	1.22%	(4)	Details of derivatives
Cipla Ltd	INE059A01026	Pharmaceuticals	347	2.47	1.20%		
Power Grid Corporation of India Ltd	INE752E01010	Power	1,505	2.19	1.06%		(a) Hedging Position
Hero MotoCorp Ltd	INE158A01026	Auto	82	2.16	1.05%		transactions through
NTPC Ltd	INE733E01010	Power	1,411	2.07	1.01%		(b) Other than Hedgin
Ultratech Cement Ltd	INE481G01011	Cement	70	2.01	0.98%		non-hedging transact
Bajaj Auto Ltd	INE917I01010	Auto	92	1.86	0.90%		(c) Hedging Position
Yes Bank Ltd	INE528G01019	Banks	222	1.81	0.88%		transactions through
Grasim Industries Ltd	INE047A01013	Cement	43	1.56	0.76%		•
IDFC Ltd.	INE043D01016	Finance	909	1.52	0.74%		(d) Other than Hedgir
Bharat Heavy Electricals Ltd	INE257A01026	Industrial Capital Goods	618	1.45	0.71%		non-hedging transact
Tata Steel Ltd	INE081A01012	Ferrous Metals	455	1.44	0.70%	l l	(e) Hedging Position
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	177	1.44	0.70%	(5)	During the current h
Sesa Sterlite Ltd	INE205A01025	Non - Ferrous Metals	752	1.43	0.69%	` ′	
Idea Cellular Ltd	INE669E01016	Telecom - Services	765	1.41	0.68%	(6)	Total market value o
Ambuja Cements Ltd	INE079A01024	Cement	526	1.34	0.65%	(7)	The total value of ill
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	374	1.28	0.62%	(8)	Details of Repo in Co
GAIL (India) Ltd	INE129A01019	Gas	318	1.23	0.60%	(6)	or response

INE038A01020 Non - Ferrous Metals

Hindalco Industries Ltd

Name of the Instrument	ISIN	Industry^	Quantity	Market/	% to Net		
				Fair Value	Assets		
			((Rs in Lacs.)			
Bank of Baroda	INE028A01039	Banks	642	1.05	0.51%		
ACC Ltd	INE012A01025	Cement	64	1.00	0.49%		
Tata Power Company Ltd	INE245A01021	Power	1,237	0.95	0.46%		
Cairn India Ltd	INE910H01017	Oil	388	0.83	0.40%		
Punjab National Bank	INE160A01022	Banks	509	0.73	0.36%		
NMDC Ltd	INE584A01023	Minerals/Mining	542	0.70	0.34%		
Sub Total				201.15	97.69%		
(b) Unlisted				NIL	NIL		
Sub Total				NIL	NIL		
Total				201.15	97.69%		
CBLO / Reverse Repo							
Clearing Corporation of India Ltd				1.00	0.49%		
Sub Total				1.00	0.49%		
Total				1.00	0.49%		
Net Receivables / (Payables)				3.76	1.83%		
GRANDTOTAL				205.91	100.00%		
^Industry classification as recommended by AMFI and wherever not available, internal classification has been used							
Notes:							

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 Regular Plan - Growth Option Rs. 87.3039 (3) No dividend was declared during the half year ended March 31, 2015.

transactions through futures which have been squared off/expired.

non-hedging transactions through futures which have been squared off/expired.

transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.06 times

- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.
- The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.
- Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.
- As on September 30, 2014 (4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging \ Nil \ no \ Nil \ Nil \ no \ Nil \ no \ Nil \ Nil \ no \ Nil \$

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil. $\,$

10.75% IDBI Bank Ltd ** 11.00% IDBI Bank Ltd **	INE008A08U84 INE008A08Q07	CRISIL AA+	80 65	824.31 699.89	6.15%
11.25% Power Finance Corporation Ltd **	INE134E08BH9		5	54.25	0.48%
8.49% NTPC Ltd	INE733E07JP6	CRISIL AAA	3,900	0.50	\$
Sub Total				5,157.47	45.28%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total Total				NIL 5,157.47	NIL 45 28%
Government Securities				3,137.47	45.20 /0
8.40% GOI (MD 28/07/2024)	IN0020140045	SOV	1,600,000	1,669.20	14.66%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	IN1020130135	SOV	500,000	539.52	4.74%
6.90% GOI (MD 13/07/2019)	IN0020090042	SOV	304,600	294.99	2.59%
8.28% GOI (M/D 21/09/2027)	IN0020070069	SOV	200,000	207.53	1.82%
8.35% GOI 2022 (M/d. 14.05.2022) Total	IN0020020072	SOV	100,000	102.81 2,814.05	0.90%
				2,014.03	24./170
Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges					
HDFC Bank Ltd	INE040A01026	Banks	9,000	92.04	0.81%
ICICI Bank Ltd	INE090A01021	Banks	22,900	72.25	0.63%
ITC Ltd	INE154A01025	Consumer Non Durables	18,940	61.72	0.54%
Infosys Ltd	INE009A01021	Software	2,700	59.90	0.53%
HCL Technologies Ltd Bosch Ltd	INE860A01027 INE323A01026	Software Auto Ancillaries	5,800 200	56.86 50.84	0.50% 0.45%
State Bank of India	INE062A01020	Banks	17,200	45.93	0.40%
Larsen & Toubro Ltd	INE018A01030	Construction Project	2,600	44.71	0.39%
Indusind Bank Ltd	INE095A01012	Banks	5,000	44.30	0.39%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	8,600	44.29	0.39%
Reliance Industries Ltd	INE002A01018	Petroleum Products	5,200	42.95	0.38%
Wipro Ltd Housing Development Finance Corporation Ltd	INE075A01022 INE001A01036	Software Finance	6,700 3,124	42.13 41.10	0.37%
Lupin Ltd	INE326A01037	Pharmaceuticals	2,000	40.17	0.35%
Tata Motors Ltd DVR Shares	IN9155A01020	Auto	12,060	39.98	0.35%
Cummins India Ltd	INE298A01020	Industrial Products	4,400	38.75	0.34%
Axis Bank Ltd	INE238A01034	Banks	6,755	37.84	0.33%
Tech Mahindra Ltd	INE1669C01036	Software Banks	6,000	37.78	0.33%
ING Vysya Bank Ltd Inox Wind Ltd	INE166A01011 INE066P01011	Banks Industrial Capital Goods	4,007 11,276	37.49 36.65	0.33%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	9,046	35.58	0.31%
LIC Housing Finance Ltd	INE115A01026	Finance	7,300	31.94	0.28%
IDFC Ltd.	INE043D01016	Finance	17,700	29.55	0.26%
Tata Consultancy Services Ltd	INE467B01029	Software	1,100	28.09	0.25%
Dr. Reddy's Laboratories Ltd The Federal Bank Ltd	INE089A01023 INE171A01029	Pharmaceuticals Banks	800 20,000	27.91 26.41	0.25% 0.23%
Power Grid Corporation of India Ltd	INE771A01029 INE752E01010	Power	17,700	25.71	0.23%
Yes Bank Ltd	INE528G01019	Banks	3,100	25.29	0.22%
Cyient Limited	INE136B01020	Software	5,000	25.10	0.22%
Tata Motors Ltd	INE155A01022	Auto	4,500	24.76	0.22%
Grasim Industries Ltd	INE047A01013	Cement	665	24.09	0.21%
Akzo Nobel India Ltd Britannia Industries Ltd	INE133A01011 INE216A01022	Consumer Non Durables Consumer Non Durables	1,400 900	19.61 19.43	0.17% 0.17%
Bajaj Auto Ltd	INE210A01022 INE917I01010	Auto	961	19.43	0.17%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	11,600	19.26	0.17%
Maruti Suzuki India Ltd	INE585B01010	Auto	500	18.49	0.16%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	832	17.69	0.16%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	2,100	17.03	0.15%
Sun Pharmaceuticals Industries Ltd Alstom India Ltd	INE044A01036 INE878A01011	Pharmaceuticals Industrial Capital Goods	1,600 2,200	16.38 16.05	0.14% 0.14%
Godrej Consumer Products Ltd	INE102D01028	Consumer Non Durables	1,500	15.61	0.14%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	9,000	14.59	0.13%
Muthoot Finance Ltd	INE414G01012	Finance	7,000	14.49	0.13%
United Spirits Ltd	INE854D01016	Consumer Non Durables	382	13.97	0.12%
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	400	13.70	0.12%
Shriram Transport Finance Company Ltd Bayer CropScience Ltd	INE721A01013 INE462A01022	Finance Pesticides	1,200 400	13.37 13.29	0.12% 0.12%
Monte Carlo Fashions Ltd	INE950M01013	Textile Products	2,604	12.51	0.11%
Shriram City Union Finance Ltd	INE722A01011	Finance	629	12.36	0.11%
Bajaj Finance Ltd	INE296A01016	Finance	300	12.33	0.11%
Sesa Sterlite Ltd	INE205A01025	Non - Ferrous Metals	5,900	11.18	0.10%
Marico Ltd	INE196A01026	Consumer Non Durables	2,800	10.80	0.09%
Shree Cements Ltd Hero MotoCorp Ltd	INE070A01015 INE158A01026	Cement Auto	100 400	10.79 10.56	0.09%
Reliance Capital Ltd	INE138A01026 INE013A01015	Finance	2,280	9.68	0.09%
Adani Ports and Special Economic Zone Ltd	INE742F01042	Transportation	3,120	9.62	0.08%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	2,500	8.54	0.08%
Nestle India Ltd	INE239A01016	Consumer Non Durables	100	6.95	0.06%
Bank of India	INE084A01016	Banks	3,200	6.27	0.06%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil Power	2,000	6.13	0.05%
NTPC Ltd D.B.Corp Ltd	INE733E01010 INE950I01011	Power Media & Entertainment	3,900 1,500	5.73 5.49	0.05% 0.05%
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	3,729	4.80	0.03%
Sun TV Network Ltd	INE424H01027	Media & Entertainment	940	4.15	0.04%
Future Lifestyle Fashions Ltd	INE452001016	Retailing	4,500	3.05	0.03%
Marico Kaya Enterprises Ltd	INE432P01015	Consumer Non Durables	132	2.01	0.02%
Zee Entertainment Enterprises Ltd (Preference Share) Tata Steel Ltd	INE256A04014 INE081A01012	Media & Entertainment Ferrous Metals	132,300 180	1.06 0.57	0.01% 0.01%
Sub Total	111E001A01012	r cirous ivicials	180	1,689.03	0.01% 14.83%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				1,689.03	
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1,569.13	13.78%
Sub Total				1,569.13	
Total				1,569.13	13.78%
Net Receivables / (Payables)				159.39	1.40%
GRAND TOTAL EDN. Floating Pate Note				11,389.07	100.00%
FRN - Floating Rate Note					
** Thinly Traded / Non Traded Security					
\$ Less Than 0.01% of Net Asset Value					

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2015

Regular Plan - Growth Option Rs. 37.7313 Rs. 35.3780 Regular Plan - Monthly Dividend Option Rs. 12.1991 Rs. 11.8414 Direct Plan - Growth Option Rs. 38.1421 Rs. 35.6591 Rs. 13.3936 Rs. 12.6734 Direct Plan - Monthly Dividend Option $(3) \qquad \text{Dividend in the following plans was declared during the half year ended March 31, 2015}.$ Per Unit (Rs.) Regular Plan - Monthly Dividend Option 0.1575 Direct Plan - Monthly Dividend Option

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31,2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31,2015 \ there \ were \ not \ n$ non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 4.3 years.

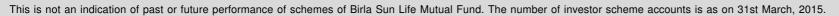
Details of derivatives exposure and transaction:

- (6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.02 times (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.
- (8) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.
- (9) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

1.13 0.55%

As on September 30, 2014

☑ Over 2.4 million investor scheme accounts





BIRLA SUN LIFE INCOME PLU

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(An Open Ended Growth Scheme)

Por	rtfolio as on Marci	d is subject to availabili h 31, 2015	i, or distinc	outdoic surp	nus)
Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net
Debt Instruments			(-	as III Eucoi)	
(a) Listed / awaiting listing on Stock Exchange					
10.30% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISIL AAA	500	5,210.98	21.39%
10.75% IDBI Bank Ltd **	INE008A08U84	CRISIL AA-	210	2,163.82	8.88%
12.50% DLF Ltd **	INE271C07095	ICRA A	2	1,007.61	4.14%
Sub Total				8,382.41	
(b) Privately placed / Unlisted				NIL	NII.
Sub Total				NIL 0.202.41	NIL
Total				8,382.41	34.41%
Government Securities					
8.40% GOI (MD 28/07/2024)	IN0020140045	SOV	4,700,000	4,903.28	20.13%
8.28% GOI (M/D 21/09/2027)	IN0020070069	SOV	2,650,000	2,749.76	11.29%
8.24% GOI (MD 15/02/2027)	IN0020060078	SOV	1,500,000	1,548.20	6.36%
8.15% GOI (MD 24/11/2026)	IN0020140060	SOV	461,000	475.76	1.95%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	IN1020130135	SOV	300,000	323.71	1.33%
8.35% GOI 2022 (M/d. 14.05.2022)	IN0020020072	SOV	300,000	308.42	1.27%
9.41% Kerala SDL (MD 30/01/2024)	IN2020130141	SOV	50,000	53.98	0.22%
8.62% Tamil Nadu SDL (MD 20/02/2023)	IN3120120149	SOV	12,000	12.33	0.05%
Total				10,375.44	42.59%
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Repco Home Finance Ltd	INE612J01015	Finance	59,600	380.52	1.56%
Eicher Motors Ltd	INE066A01013	Auto		286.35	1.18%
V-Mart Retail Limited		Auto Retailing	1,800 40,000	280.33	0.93%
V-Mart Retail Ellinted Kewal Kiran Clothing Ltd	INE665J01013	Textile Products			
HDFC Bank Ltd	INE401H01017 INE040A01026	Banks	7,860	167.09 158.52	0.69%
Shriram City Union Finance Ltd		Finance	15,500	149.12	
Indusind Bank Ltd	INE722A01011	Banks	7,588		0.61%
indusind Bank Ltd Axis Bank Ltd	INE095A01012	Banks	13,700	121.38	0.50%
AXIS BAIIK LIU ICICI Bank Ltd	INE238A01034	Banks	16,700	93.55 78.88	0.38%
	INE090A01021		25,000		
Inox Wind Ltd	INE066P01011	Industrial Capital Goods Finance	22,552	73.29	0.30%
Bajaj Finance Ltd City Union Bank Ltd	INE296A01016	Banks	1,700	69.84 69.77	0.29%
Voltas Ltd	INE491A01021		72,000		
Maruti Suzuki India Ltd	INE226A01021 INE585B01010	Construction Project Auto	22,000	61.57 55.46	0.25%
		Textile Products	1,500	44.31	0.23%
Raymond Ltd	INE301A01014	Textile Products Textile Products	10,000		
Orbit Exports Ltd Cummins India Ltd	INE231G01010	Industrial Products	13,000	44.27	0.18%
Grasim Industries Ltd	INE298A01020 INE047A01013	Cement	5,000	44.03 43.47	0.18%
OMKAR SPECIALITY CHEMICALS LIMITED	INE04/A01013 INE474L01016	Chemicals	1,200 26,000	41.83	0.18%
MRF Ltd	INE474L01016 INE883A01011	Auto Ancillaries	20,000	38.75	0.17%
Bank of Baroda	INE028A01039	Banks	22,500	36.79	0.15%
Bank of Baroda Monte Carlo Fashions Ltd	INE028A01039 INE950M01013	Textile Products		34.86	0.15%
Monte Carlo Fashions Ltd Emami Ltd	INE548C01032	Consumer Non Durables	7,257 3,258	32.62	0.14%
Emami Ltd Cyient Limited	INE348C01032 INE136B01020	Software	6,000	30.11	0.13%
Gulf Oil Lubricants India Ltd	INE130B01020 INE635Q01029	Petroleum Products	5,000	25.51	0.12%
Oriental Hotels Ltd	INE053Q01029 INE750A01020	Hotels, Resorts And Other	97,000	19.50	0.10%
		Recreational Activities			
National Aluminium Company Ltd Sub Total	INE139A01034	Non - Ferrous Metals	15,490	7.23 2,435.80	0.03% 10.00 %
(b) Unlisted				NIL	NII
Sub Total				NIL	NII
Total				2,435.80	10.00%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				2,895.55	11.89%
Sub Total				2,895.55	
				_,	
Total				2,895.55	11.89%
				2,895.55 272.13	11.89%

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

- (1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

	Plan	As on March 31, 2015	As on September 30, 2014	
	Regular Plan - Growth Option	Rs. 26.4858	Rs. 24.3331	
	Regular Plan - Monthly Dividend Option	Rs. 12.8141	Rs. 12.1860	
	Direct Plan - Growth Option	Rs. 26.7343	Rs. 24.5123	
	Direct Plan - Monthly Dividend Option	Rs. 13.3760	Rs. 12.6947	
)	Dividend in the following plans was declared durin	ng the half year ended March 31, 2	015. Per Unit (Rs	s.)
	Direct Plan - Monthly Dividend Option		0.459	91
	Regular Plan - Monthly Dividend Option		0.440)3
)	Details of derivatives exposure and transaction:			

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging (3) Dividend in the following plans was declared during the half year ended March 31, 2015. transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no (4) Details of derivatives exposure and transaction: non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging ons through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2015 is Nil.

- The Average Maturity Period of the Portfolio is 6.48 years.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.
- (8) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.
- (9) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to No
Debt Instruments			(KS III Lacs.)	
(a) Listed / awaiting listing on Stock Exchange					
0.30% Blue Dart Express Ltd **	INE233B08087	ICRA AA	89,089	8.99	0.019
0.40% Blue Dart Express Ltd **	INE233B08095	ICRA AA	50,908	5.18	
0.50% Blue Dart Express Ltd **	INE233B08103	ICRA AA	38,181	3.90	
Sub Total				18.07	0.019
b) Privately placed / Unlisted				NIL	N
Sub Total				NIL	N
Total				18.07	0.019
Equity & Equity related					
a) Listed / awaiting listing on Stock Exchanges					
CRA Ltd	INE725G01011	Finance	306,336	12,281.62	8.69
Bayer CropScience Ltd	INE462A01022	Pesticides	330,820	10,993.48	7.78
Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	126,683	10,784.59	7.63
NG Vysya Bank Ltd	INE166A01011	Banks	1,148,381	10,743.68	7.60
Gillette India Ltd	INE322A01010	Consumer Non Durables	183,862	8,794.12	6.22
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	255,312	8,746.10	6.19
Bosch Ltd	INE323A01026	Auto Ancillaries	30,521	7,758.85	5.49
Pfizer Ltd	INE182A01018	Pharmaceuticals	342,911	7,647.43	5.41
STERLING HOLIDAY RESORTS INDIA LTD	INE657A01019	Miscellaneous	2,536,279	6,122.58	4.33
Maruti Suzuki India Ltd	INE585B01010	Auto	132,123	4,885.05	3.46
Capital First Limited	INE688I01017	Finance	1,223,000	4,884.66	3.46
CRISIL Ltd	INE007A01025	Finance	183,345	3,685.60	2.61
Wabco India Ltd	INE342J01019	Auto Ancillaries	62,937	3,594.24	2.54
Cummins India Ltd	INE298A01020	Industrial Products	405,618	3,572.07	2.53
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	391,882	3,423.29	2.42
Hitachi Home and Life Solutions (India) Ltd	INE782A01015	Consumer Durables	214,989	3,123.79	2.21
ACC Ltd	INE012A01025	Cement	149,400	2,334.75	1.65
FAG Bearings India Ltd	INE513A01014	Industrial Products	47,134	1,967.02	1.39
Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	92,457	1,862.36	1.32
Bata India Ltd	INE176A01010	Consumer Durables	168,038	1,833.04	1.30
Procter & Gamble Hygiene and Health Care Ltd	INE179A01014	Consumer Non Durables	24,900	1,799.06	1.27
Kansai Nerolac Paints Ltd	INE531A01024	Consumer Non Durables	801,050	1,730.67	1.22
SML Isuzu Ltd	INE294B01019	Auto	144,887	1,690.98	1.20
Oracle Financial Services Software Ltd	INE881D01027	Software	45,000	1,467.02	1.04
Ambuja Cements Ltd Nestle India Ltd	INE079A01024	Cement	519,900	1,327.30	0.94
Alstom T&D India Ltd	INE239A01016 INE200A01026	Consumer Non Durables	17,100 175,000	1,188.00	0.84
Siemens Ltd	INE003A01024	Industrial Capital Goods		1,023.40 933.03	0.72
		Industrial Capital Goods	66,800		
Blue Dart Express Ltd Federal-Mogul Goetze (India) Ltd.	INE233B01017 INE529A01010	Transportation Auto Ancillaries	12,727 200,000	928.99 868.10	0.669
TC Ltd	INE329A01010 INE154A01025	Consumer Non Durables	255,447	832.37	0.59
Alstom India Ltd	INE878A01011	Industrial Capital Goods	111,600	814.12	0.58
Disa India Ltd	INE131C01011	Industrial Capital Goods	13,641	683.82	0.48
Fulford India Ltd	INE521A01017	Miscellaneous	51,250	658.43	0.48
Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	46,000	644.37	0.46
Sanofi India Ltd	INE058A01011	Pharmaceuticals	17,712	599.71	0.429
Castrol India Ltd	INE172A01027	Petroleum Products	123,000	582.59	0.419
ABB India Ltd	INE117A01027	Industrial Capital Goods	45,000	567.05	0.40
ITD Cementation India Ltd	INE686A01018	Construction	74,089	553.07	0.39
Ranbaxy Laboratories Ltd	INE015A01028	Pharmaceuticals	65,600	533.98	0.38
Schneider Electric Infrastructure Ltd		Industrial Capital Goods	175,000	380.28	0.27
Mphasis Ltd	INE356A01018	Software	24,014	92.55	0.07
Sree Jayalakshmi ** ~	INE618F01010	Miscellaneous	37,500	0.46	
Sub Total			.,	138,937.67	98.29
(b) Unlisted					
Sri Venkatesha Mi ** # ~	INE612601018	Miscellaneous	18,000	0.00	
Visakha Aqua Farm ** # ~	INE307001011	Miscellaneous	129,900	0.00	
Jainpur Straw Brd ** #~	INE146201012	Miscellaneous	59,300	0.00	
Maruti Cottex Ltd ** # ~	INE687701016	Miscellaneous	249,800	0.00	
Sub Total			, , , , , ,	0.00	
Total				138,937.67	98.29
CBLO / Reverse Repo				,	
Clearing Corporation of India Ltd				2,487.03	1.769
Sub Total				2,487.03	1.769
Total				2,487.03	1.769
Net Receivables / (Payables)				(85.64)	-0.069

** Thinly Traded / Non Traded Security

Unlisted Security ~ Illiquid Security

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 Plan As on September 30, 2014 Regular Plan - Dividend Option Rs. 164.04 Rs. 125.34 Regular Plan - Growth Option Rs. 578.56 Rs. 424.83

Direct Plan - Dividend Option Rs. 199.18 Rs. 145.52 Rs. 587.44 Regular Plan - Dividend Option

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no (6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.

non-hedging transactions through futures which have been squared off/expired. $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2015 \ is \ Nil \ and \ for \ the \ half \ year \ ended \ March \ 31, 2015 \ there \ were \ no \ hedging$

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil.

- (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times (6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.
- The total value of illiquid Equity Securities is 0.00 crores and its percentage to Net Assets is 0.00%
- Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

			(An Open Ended Income Scheme) Portfolio as on March 31, 2015					
ity	Market/		Name of the Instrument	ISIN	Rating	Quantity	Market/	
- (Fair Value Rs in Lacs.)	Assets				(Fair Value Rs in Lacs.)	Assets
(.	Ks in Lacs.)		Debt Instruments			(KS III Lacs.)	
			(a) Listed / awaiting listing on Stock Exchange					
89	8.99	0.01%	8.27% Rural Electrification Corporation Ltd **	INE020B08922	CAREAAA	1,000	9,988.33	2.10%
08	5.18	\$	9.55% HDB Financial Services Ltd **	INE756I08090	CRISIL AAA	950	9,869.01	2.08%
81	3.90	\$	8.67% IDFC Ltd.	INE043D07HD2	ICRA AAA	650	6,572.15	1.38%
	18.07	0.01%	9.70% India Infradebt Ltd **	INE537P07026	CRISIL AAA	500	5,370.10	1.13%
	NIL	NIL	8.12% Nuclear Power Corporation Of India Ltd	INE206D08303	CRISIL AAA	500	5,027.51	1.06%
	NIL 10.07	NIL	8.12% Nuclear Power Corporation Of India Ltd	INE206D08287	CRISIL AAA	500	5,025.19	1.06%
	18.07	0.01%	8.12% Nuclear Power Corporation Of India Ltd	INE206D08279	CRISIL AAA	500	5,024.26	1.06%
			8.12% Nuclear Power Corporation Of India Ltd	INE206D08261	CRISIL AAA	500	5,022.91	1.06%
36	12,281.62	8.69%	8.12% Nuclear Power Corporation Of India Ltd	INE206D08295	CRISIL AAA	500	5,022.71	1.06%
20	10,993.48	7.78%	9.60% Hindalco Industries Ltd **	INE038A07274	CRISIL AA	450	4,618.12	0.97%
83	10,784.59	7.63%	10.30% Power Finance Corporation Ltd (FRN) **	INE134E08CK1		250	2,605.49	0.55%
81	10,743.68	7.60%	9.55% Hindalco Industries Ltd ** 9.98% ICICI Bank Ltd **	INE038A07258	CRISIL AAA CRISIL AAA	50 30	511.84 306.12	0.11%
62	8,794.12	6.22%	Sub Total	INE090A08KY7	CRISIL AAA	30	64,963.74	0.06% 13.67%
12	8,746.10	6.19%						
21	7,758.85	5.49%	(b) Privately placed / Unlisted				NIL	NIL
11 79	7,647.43 6,122.58	5.41% 4.33%	Sub Total Total				NIL 64,963.74	NIL 13.67%
23	4,885.05	3.46%					04,903.74	13.07%
00	4,884.66	3.46%	Government Securities	B.100.00.1	0011	400 400 000		21250
45	3,685.60	2.61%	8.60% GOI (MD 02/06/2028)	IN0020140011	SOV	108,200,000	115,731.91	
37	3,594.24	2.54%	9.20% GOI (MD 30/09/2030)	IN0020130053	SOV SOV	101,500,000 21,500,000	113,505.12	23.88%
18	3,572.07	2.53%	8.26% GOI (MD 02/08/2027) 8.40% GOI (MD 28/07/2024)	IN0020070036 IN0020140045	SOV	21,200,000	22,199.40 22,116.92	4.67% 4.65%
82	3,423.29	2.42%	8.15% GOI (MD 24/11/2026)	IN0020140043	SOV	21,000,000	21,672.32	4.56%
89	3,123.79	2.21%	8.08% GOI (MD 02/08/2022)	IN0020070028	SOV	21,000,000	21,263.03	4.47%
00 34	2,334.75 1,967.02	1.65% 1.39%	8.32% GOI (MD 02/08/2032)	IN0020070020	SOV	19,000,000	19,884.03	4.18%
57	1,862.36	1.32%	8.24% GOI (MD 15/02/2027)	IN0020060078	SOV	13,500,000	13,933.81	2.93%
38	1,833.04	1.30%	8.83% GOI (MD 12/12/2041)	IN0020110063	SOV	12,500,000	13,825.16	2.91%
00	1,799.06	1.27%	8.30% GOI (MD 31/12/2042)	IN0020120062	SOV	13,000,000	13,664.39	2.87%
50	1,730.67	1.22%	8.12% Assam SDL (MD 11/03/2025)	IN1220140033	SOV	10,000,000	10,067.00	2.12%
87	1,690.98	1.20%	8.12% Telangana SDL (MD 11/03/2025)	IN4520140083	SOV	3,425,900	3,451.16	0.73%
00	1,467.02	1.04%	9.23% GOI (MD 23/12/2043)	IN0020130079	SOV	2,900,000	3,345.20	0.70%
00	1,327.30	0.94%	7.80% GOI (MD 03/05/2020).	IN0020100015	SOV	2,500,000	2,501.22	0.53%
00 00	1,188.00 1,023.40	0.84% 0.72%	8.24% GOI (MD 10/11/2033)	IN0020140052	SOV	486,800	508.85	0.11%
00	933.03	0.72%	8.64% Jharkhand SDL (MD 06/03/2023)	IN3720120069	SOV	264,400	272.30	0.06%
27	928.99	0.66%	9.55% Tamilnadu SDL (MD 11/09/2023)	IN3120130098	SOV	156,300	169.62	0.04%
00	868.10	0.61%	9.56% Maharashtra SDL (MD 28/08/2023)	IN2220130065	SOV	100,000	108.62	0.02%
47	832.37	0.59%	9.45% Rahasthan SDL (MD 26/03/2024)	IN2920130191	SOV	90,300	97.90	0.02%
00	814.12	0.58%	8.51% Punjab SDL (MD 10/04/2023) Total	IN2820130010	SOV	23,700	24.23 398,342.19	0.01% 83.81%
41	683.82	0.48%					370,342.17	03.01 %
50 00	658.43 644.37	0.47% 0.46%	CBLO / Reverse Repo				1 425 20	0.200
12	599.71	0.40%	Clearing Corporation of India Ltd				1,425.30	0.30%
00	582.59	0.41%	Sub Total Total				1,425.30 1,425.30	0.30% 0.30%
00	567.05	0.40%						
89	553.07	0.39%	Net Receivables / (Payables)				10,577.55	2.23%
00	533.98	0.38%	GRAND TOTAL				475,308.78	100.00%
00	380.28	0.27%	FRN - Floating Rate Note					
14	92.55	0.07%	** Thinly Traded / Non Traded Security					
00	0.46 138,937.67	\$ 98.29%	Notes:					
	130,731.01	20.27 70			- AUI			
00	0.00	\$	(1) The provision made for Non Performing Assets a		S INII.			
00	0.00	\$	(2) Plan/Option wise Net Asset Values are as follows	3:				
00	0.00	\$	Plan	As on March	31, 2015	As on September	30, 2014	
00	0.00	\$	Regular Plan - Dividend Option	Rs. 10.02	76	NA		
	0.00	\$	Regular Plan - Growth Ontion	Rs. 63.10	05	Rs 57 175	3	

Plan	As on March 31, 2015	As on September 30, 2014
Regular Plan - Dividend Option	Rs. 10.0276	NA
Regular Plan - Growth Option	Rs. 63.1005	Rs. 57.1753
Regular Plan - Quarterly Dividend Option	Rs. 13.2656	Rs. 12.5537
Discipline Advantage Plan	Rs. 15.9193	Rs. 14.4244
Direct Plan - Dividend Option	Rs. 10.0348	NA
Direct Plan - Growth Option	Rs. 63.9069	Rs. 57.7268
Direct Plan - Quarterly Dividend Option	Rs. 13.5120	Rs. 12.7441
Dividand in the following plane was declared du	ring the helf year anded March 21, 2015	: т

(3) Dividend in the following plans was declared during the half year ended March 31, 2015. Per Unit (Rs.) Direct Plan - Quarterly Dividend Option 0.5871 Regular Plan - Quarterly Dividend Option

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015.

Underlying Security

Long/Short 1,000,000,000.00 Long 9.20% GOI (MD 30/09/2030) 30-Sep-30

(7) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.

(8) Details of Reno in Corporate Debt Securities as on March 31, 2015 is NII.

Birla Sunlife Mutual Fund vide Addendum No. 59/2014 have decided to change the fundamental attributes of the scheme with effect from March 12, 2014, the scheme name was changed and New plan was introduced

Existing name of the Option/Facility	Revised name of the Option/Facility
Dividend (Payout & Reinvestment)	Quarterly Dividend (Payout & Reinvestment)
Introduction of new Option	
Dividend (Payout and Reinvestment facility)	

BIRLA SUN LIFE TAX PLAN	
en Ended Equity Linked Savings Scheme (ELSS))	
Portfolio as on March 31, 2015	

Name of the Instrument	ISIN	Industry^	Quantity	Market/	% to Net
				Fair Value	Assets
			(Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	17,799	1,515.24	5.83%
Sundaram Clayton Ltd	INE105A01035	Auto Ancillaries	76,780	1,426.46	5.48%
Bayer CropScience Ltd	INE462A01022	Pesticides	35,281	1,172.42	4.51%
ICRA Ltd	INE725G01011	Finance	28,923	1,159.58	4.46%
ING Vysya Bank Ltd	INE166A01011	Banks	109,423	1,023.71	3.94%
MRF Ltd	INE883A01011	Auto Ancillaries	2,299	890.88	3.43%
Pfizer Ltd	INE182A01018	Pharmaceuticals	37,226	830.20	3.19%
Bosch Ltd	INE323A01026	Auto Ancillaries	3,186	809.92	3.11%
ICICI Bank Ltd	INE090A01021	Banks	242,192	764.12	2.94%
STERLING HOLIDAY RESORTS INDIA LTD	INE657A01019	Miscellaneous	300,484	725.37	2.79%
Tata Consultancy Services Ltd	INE467B01029	Software	28,251	721.52	2.77%
Larsen & Toubro Ltd	INE018A01030	Construction Project	41,849	719.66	2.77%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	53,634	705.66	2.71%
Cummins India Ltd	INE298A01020	Industrial Products	76,728	675.71	2.60%
Shopper's Stop Ltd	INE498B01024	Retailing	155,794	640.31	2.46%
Reliance Industries Ltd	INE002A01018	Petroleum Products	77,308	638.56	2.45%
Axis Bank Ltd	INE238A01034	Banks	102,873	576.29	2.22%
HDFC Bank Ltd	INE040A01026	Banks	54,405	556.40	2.14%
Tata Motors Ltd	INE155A01022	Auto	100,569	553.33	2.13%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	160,112	547.18	2.10%
Biocon Ltd	INE376G01013	Pharmaceuticals	108,848	510.82	1.96%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	47,797	489.39	1.88%
Grasim Industries Ltd	INE047A01013	Cement	13,429	486.45	1.87%
Shree Cements Ltd	INE070A01015	Cement	4,378	472.55	1.82%
Jet Airways (India) Ltd	INE802G01018	Transportation	96,094	469.56	1.81%
Yes Bank Ltd	INE528G01019	Banks	57,223	466.80	1.79%
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	13,359	457.63	1.76%
Gillette India Ltd	INE322A01010	Consumer Non Durables	9,300	444.82	1.71%
HCL Technologies Ltd	INE860A01027	Software	42,427	415.95	1.60%
Infosys Ltd	INE009A01021	Software	16,437	364.63	1.40%
Indusind Bank Ltd	INE095A01012	Banks	39,215	347.44	1.34%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	39,495	345.01	1.33%

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Name of the Instrument	ISIN	Industry^	Quantity	Market/	
				Fair Value (Rs in Lacs.)	Assets
Century Textiles & Industries Ltd	INE055A01016	Cement	47,788	304.48	1.17%
Tech Mahindra Ltd	INE669C01036	Software	48,060	302.63	1.16%
Capital First Limited	INE688I01017	Finance	69,500	277.58	1.07%
IDFC Ltd.	INE043D01016	Finance	149,902	250.26	0.96%
ITC Ltd	INE154A01025	Consumer Non Durables	58,747	191.43	0.74%
Hitachi Home and Life Solutions (India) Ltd	INE782A01015	Consumer Durables	10,932	158.84	0.61%
Sesa Sterlite Ltd	INE205A01025	Non - Ferrous Metals	68,855	130.48	0.50%
Mahindra & Mahindra Ltd	INE101A01026	Auto	10,705	127.15	0.49%
Container Corporation of India Ltd	INE111A01017	Transportation	7,379	116.88	0.45%
Bata India Ltd	INE176A01010	Consumer Durables	10,642	116.09	0.45%
Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	5,620	113.20	0.44%
Ashok Leyland Ltd	INE208A01029	Auto	152,694	111.92	0.43%
SKS Microfinance Ltd	INE180K01011	Finance	20,646	94.55	0.36%
Shriram Transport Finance Company Ltd	INE721A01013	Finance	5,647	62.93	0.24%
Jain Irrigation Systems Ltd	INE175A01038	Industrial Products	83,698	51.56	0.20%
Kansai Nerolac Paints Ltd	INE531A01024	Consumer Non Durables	20,030	43.27	0.17%
United Breweries (Holdings) Ltd	INE696A01025	Finance	163,649	31.58	0.12%
Bharat Bijlee Ltd	INE464A01028	Industrial Capital Goods	4,997	31.20	0.12%
Sub Total		•		24,772.36	95.24%
(b) Unlisted					
Magnasound (I) Ltd ** # ~		Miscellaneous	45,000	0.00	\$
Sub Total				0.00	\$
Total				24,772.36	95.24%
Cash and Bank				0.29	\$
Total				0.29	\$
Margin (Future and Options)				20.00	0.08%
Total				20.00	0.08%
CBLO / Reverse Repo				20.00	0.00 /
Clearing Corporation of India Ltd				1,027.77	3.95%
Sub Total				1,027.77	3.95%
Total				1,027.77	3.95%
Net Receivables / (Payables)				190.36	0.73%
GRAND TOTAL				26,010.78	100.00%

** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Regular Plan - Dividend Option	Rs. 76.56	Rs. 66.96	
Regular Plan - Growth Option	Rs. 27.56	Rs. 22.77	
Direct Plan - Dividend Option	Rs. 92.56	Rs. 76.13	
Direct Plan - Growth Option	Rs. 28.12	Rs. 23.12	
Dividend in the following plans was declared dur		Per Unit (Rs.)	
Regular Plan - Dividend Option			4.5000

As on March 31, 2015

As on September 30, 2014

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2015 is Nil. $\,$

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.04 times

(6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil. (7) The total value of illiquid Equity Securities is 0.00 crores and its percentage to Net Assets is 0.00%.

(8) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

Birla Sunlife Mutual Fund vide Addendum No. 07/2015 have decided to change the fundamental attributes of the scheme with effect from February 09, 2015, Dividend Reinvestment facility was Discontinued.

✓ Over 2.4 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2015.

Half Yearly Portfolio Statement as on March 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE INDEX FUND

N 60 T	IOD I	T 1 . A	0 4:	36.1.2	e . N :		
Name of the Instrument	ISIN	Industry^	Quantity	Market/	% to Net Assets		
			Fair Value Asset (Rs in Lacs.)				
Equity & Equity related							
(a) Listed / awaiting listing on Stock Exchanges							
Infosys Ltd	INE009A01021	Software	67,675	1,501.27	7.57%		
Housing Development Finance Corporation Ltd	INE001A01036	Finance	106,629	1,402.92	7.08%		
HDFC Bank Ltd	INE040A01026	Banks	131,676	1,346.65	6.79%		
ICICI Bank Ltd	INE090A01021	Banks	392,882	1,239.54	6.25%		
ITC Ltd	INE154A01025	Consumer Non Durables	378,780	1,234.25	6.23%		
Larsen & Toubro Ltd	INE018A01030	Construction Project	55,435	953.29	4.81%		
Reliance Industries Ltd	INE002A01018	Petroleum Products	111,716	922.77	4.65%		
Tata Consultancy Services Ltd	INE467B01029	Software	34,662	885.25	4.47%		
Tata Motors Ltd	INE155A01022	Auto	121,834	670.33	3.38%		
Axis Bank Ltd	INE238A01034	Banks	115,141	645.02	3.25%		
State Bank of India	INE062A01020	Banks	209,557	559.62	2.82%		
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	51,035	522.55	2.64%		
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	48,033	419.59	2.12%		
Kotak Mahindra Bank Ltd	INE237A01028	Banks	29,152	382.84	1.93%		
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	121,634	372.63	1.88%		
Mahindra & Mahindra Ltd	INE101A01026	Auto	31,266	371.38	1.87%		
Bharti Airtel Ltd	INE397D01024	Telecom - Services	93,837	369.06	1.86%		
HCL Technologies Ltd	INE860A01027	Software	36,749	360.29	1.82%		
Maruti Suzuki India Ltd	INE585B01010	Auto	8,969	331.62	1.67%		
Lupin Ltd	INE326A01037	Pharmaceuticals	16,249	326.34	1.65%		
Coal India Ltd	INE522F01014	Minerals/Mining	87,135	316.21	1.60%		
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	8,607	300.28	1.51%		
Wipro Ltd	INE075A01022	Software	44,523	279.98	1.41%		
Indusind Bank Ltd	INE095A01012	Banks	29,306	259.65	1.31%		
Tech Mahindra Ltd	INE669C01036	Software	41,186	259.35	1.31%		
Asian Paints Ltd	INE021A01026	Consumer Non Durables	30,697	249.04	1.26%		
Cipla Ltd	INE059A01026	Pharmaceuticals	34,402	245.10	1.24%		
Power Grid Corporation of India Ltd	INE752E01010	Power	149,331	216.90	1.09%		
Hero MotoCorp Ltd	INE158A01026	Auto	8,133	214.69	1.08%		
NTPC Ltd	INE733E01010	Power	139,981	205.56	1.04%		
Ultratech Cement Ltd	INE481G01011	Cement	6,940	199.73	1.01%		
Bajaj Auto Ltd	INE917I01010	Auto	9,098	183.47	0.93%		
Yes Bank Ltd	INE528G01019	Banks	22,158	180.75	0.91%		
Grasim Industries Ltd	INE047A01013	Cement	4,313	156.23	0.79%		
IDFC Ltd.	INE043D01016	Finance	90,191	150.57	0.76%		

INE257A01026 Industrial Capital Goods

INE669E01016 Telecom - Services

61,294

77,704

144.26 0.73%

143.16 0.72%

142.98 0.72%

Bharat Heavy Electricals Ltd

Tata Steel Ltd

Idea Cellular Ltd

Name of the Instrument	ISIN	Industry^	Quantity	Market/	% to Net
				Fair Value	Assets
			(Rs in Lacs.)	
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	17,519	142.04	0.72%
Sesa Sterlite Ltd	INE205A01025	Non - Ferrous Metals	74,617	141.40	0.71%
Ambuja Cements Ltd	INE079A01024	Cement	52,162	133.17	0.67%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	37,068	126.68	0.64%
GAIL (India) Ltd	INE129A01019	Gas	31,514	122.21	0.62%
Hindalco Industries Ltd	INE038A01020	Non - Ferrous Metals	87,224	112.52	0.57%
Bank of Baroda	INE028A01039	Banks	63,672	104.10	0.53%
ACC Ltd	INE012A01025	Cement	6,341	99.09	0.50%
Tata Power Company Ltd	INE245A01021	Power	122,774	94.66	0.48%
Cairn India Ltd	INE910H01017	Oil	38,506	82.35	0.42%
Punjab National Bank	INE160A01022	Banks	50,472	72.88	0.37%
NMDC Ltd	INE584A01023	Minerals/Mining	53,744	69.20	0.35%
Sub Total				19,965.42	100.72%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				19,965.42	100.72%
Cash and Bank				0.42	\$
Total				0.42	\$
Margin (Future and Options)				1,354.86	6.83%
Total				1,354.86	6.83%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1,504.21	7.59%
Sub Total				1,504.21	7.59%
Total				1,504.21	7.59%
Net Receivables / (Payables)				(3,001.46)	-15.14%
GRAND TOTAL				19,823.45	100.00%

\$ Less Than 0.01% of Net Asset Value

Andustry classification as recommended by AMFI and wherever not available, internal classification has been used

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

 Plan
 As on March 31, 2015
 As on September 30, 2014

 Regular Plan - Dividend Option
 Rs. 16.3750
 Rs. 26.2008

 Regular Plan - Growth Option
 Rs. 83.2774
 Rs. 77.9581

 Direct Plan - Dividend Option
 Rs. 16.5491
 Rs. 26.3431

 Direct Plan - Growth Option
 Rs. 82.8920
 Rs. 77.8652

(a) Hedging Position through Futures as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2015.

| Total Number of contracts where futures were bought | Total Number of contracts where futures were sold | Gross Notional Value of contracts where futures were bought | Rs | Gross Notional Value of contracts where futures were bought | Rs | Niftyapris | Long | 8,560.4 | 8,534.75 | 135.77 |

Total exposure due to futures (non hedging positions) as a 6.78% age of net assets

For the half year ended March 31, 2015 there were no hedging transactions through futures which have been squared off/expired.

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.		
25,920	28,944	5,486,657,157.5	6,112,314,198.60	27,254,919.19		

(c) Hedging Position through Put Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2015 is Nil and for the half year ended March 31, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2015 is Nil. $\,$

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 1.18 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2015 is Nil.

 $(7) \qquad \text{The total value of illiquid Equity Securities is } 0.00 \text{ crores and its percentage to Net Assets is } 0.00\%.$

(8) Details of Repo in Corporate Debt Securities as on March 31, 2015 is NIL.

						(An Open Ended Scheme. Monthly income	is not assured a	nd is subject to availabi	ity of distrib	butable surplu	is)			
						Port	tfolio as on Mar	ch 31, 2015						
Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/		Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ %		Notes:		
			C	Fair Value Rs in Lacs.)	Assets					Fair Value Rs in Lacs.)	Assets	(1) The provision made for Non Performing Assets as	of March 31, 2015 is Nil.	
			(.	KS III Lacs.)						,		(2) Plan/Option wise Net Asset Values are as follows:		
Debt Instruments						V-Guard Industries Ltd	INE951I01019	Industrial Capital Goods	37,572	343.15		Plan	As on March 31, 2015	As on September 30, 2014
(a) Listed / awaiting listing on Stock Exchange 10.30% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISIL AAA	170	1.771.73	2.13%	Cummins India Ltd Hindustan Petroleum Corporation Ltd	INE298A01020 INE094A01015	Industrial Products Petroleum Products	38,000 50,000		0.40%	Regular Plan - Growth Option	Rs. 29.2854	Rs. 26.1184
9.90% Yes Bank Ltd **	INE528G08246	ICRA AA+	100	1,771.73	1.26%	Natco Pharma Ltd	INE094A01015 INE987B01018		15,000		0.39%	Regular Plan - Monthly Dividend Option	Rs. 14.0250	Rs. 12.9451
12.50% DLF Ltd **	INE271C07095	ICRA A	2	,	1.21%	Yes Bank Ltd	INE528G01019		37,000		0.36%	Direct Plan - Growth Option	Rs. 29.6638	Rs. 26.3462
10.75% IDBI Bank Ltd **	INE008A08U84		80	824.31	0.99%	Lupin Ltd	INE326A01037	Pharmaceuticals	15,000		0.36%	Direct Plan - Monthly Dividend Option	Rs. 16.4020	Rs. 14.8213
8.93% Power Grid Corporation of India Ltd **	INE752E07MD6		50	530.46	0.64%	Cyient Limited	INE136B01020	Software	58,780		0.35%	(3) Dividend in the following plans was declared of	luring the half year ended March 31.	2015. Per Unit (Rs.)
8.93% Power Grid Corporation of India Ltd **	INE752E07MC8		50	529.19	0.64%	Thomas Cook (India) Ltd	INE332A01027	Services	138,000		0.35%	Regular Plan - Monthly Dividend Option		0.4739
8.93% Power Grid Corporation of India Ltd **	INE752E07MB0		50	528.38	0.63%	JK Cement Ltd	INE823G01014	Cement	38,200		0.31%	Direct Plan - Monthly Dividend Option		0.2836
8.93% Power Grid Corporation of India Ltd **	INE752E07MA2		50	527.00	0.63%	J.Kumar Infraprojects Ltd	INE576I01014	Construction	36,500	249.31	0.30%	•		0.2830
8.93% Power Grid Corporation of India Ltd **	INE752E07LZ1	CRISIL AAA	50	525.07	0.63%	Dalmia Bharat Ltd	INE439L01019	Cement	56,812	241.25	0.29%	(4) Details of derivatives exposure and transaction		
10.30% Yes Bank Ltd **	INE528G08196	ICRA AA+	7	74.10	0.09%	Hitachi Home and Life Solutions (India) Ltd	INE782A01015	Consumer Durables	16,500	239.75	0.29%			year ended March 31, 2015 there were no hedgin
Sub Total				7,365.26	8.84%	Pidilite Industries Ltd	INE318A01026	Chemicals	39,900	239.34	0.29%	transactions through futures which have been so		
(b) Privately placed / Unlisted				NIL	NIL	ATUL AUTO LIMITED	INE951D01028	Auto	42,408	236.02	0.28%	(b) Other than Hedging Position through Future	es as on March 31, 2015 is Nil and for	the half year ended March 31, 2015 there were i
Sub Total				NIL	NIL	Havells India Ltd	INE176B01034	Consumer Durables	75,000	228.94	0.27%	non-hedging transactions through futures which	n have been squared off/expired.	
Total				7,365.26	8.84%	MRF Ltd	INE883A01011	Auto Ancillaries	580	224.75	0.27%	(c) Hedging Position through Put Options as on	March 31, 2015 is Nil and for the hal-	f year ended March 31, 2015 there were no hedgin
Government Securities						Monte Carlo Fashions Ltd	INE950M01013	Textile Products	43,914		0.25%	transactions through option which have exercis	ed/expired.	
8.40% GOI (MD 28/07/2024)	IN0020140045	SOV	28,800,000	30,045.63	36.06%	Godrej Consumer Products Ltd	INE102D01028	Consumer Non Durables	20,200	210.27	0.25%	Ų I	1	r the half year ended March 31, 2015 there were
8.83% GOI (MD 25/11/2023)	IN0020130061	SOV	7,200,000	7,654.77	9.19%	Bayer CropScience Ltd	INE462A01022		6,100		0.24%	non-hedging transactions through options whic		. the hair year ended mater 31, 2013 there were i
8.28% GOI (M/D 21/09/2027)	IN0020070069	SOV	2,500,000	2,594.12		The Federal Bank Ltd	INE171A01029	Banks	151,500		0.24%		*	
8.35% GOI 2022 (M/d. 14.05.2022)	IN0020020072	SOV	1,600,000	1,644.93	1.97%	HCL Technologies Ltd	INE860A01027	Software	20,000		0.24%	(e) Hedging Positions through swaps as on Mar		
8.24% GOI (MD 15/02/2027)	IN0020060078	SOV	1,500,000	1,548.20	1.86%	Oracle Financial Services Software Ltd	INE881D01027	Software	6,000		0.23%	(5) The Average Maturity Period of the Portfolio i		
Total				43,487.65	52.20%	Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	130,000		0.23%	(6) During the current half year, the portfolio turn	over ratio of equity and equity relat	ed instruments is 0.05 times
Equity & Equity related						Shriram City Union Finance Ltd	INE722A01011	Finance	9,786		0.23%	(7) Total market value of Foreign Securities/overs	eas ETFs and its percentage to Net A	Assets as at March 31, 2015 is Nil.
(a) Listed / awaiting listing on Stock Exchanges	P. W. C.					Inox Wind Ltd	INE066P01011	Industrial Capital Goods	48,330		0.19%	(8) The total value of illiquid Equity Securities is	Nil and its percentage to Net Assets	is Nil.
Eicher Motors Ltd	INE066A01013	Auto	9,215	1,465.94	1.76% 1.58%	The South Indian Bank Ltd	INE683A01023		600,000		0.18%	(9) Details of Repo in Corporate Debt Securities as	s on March 31, 2015 is NIL.	
Repco Home Finance Ltd Axis Bank Ltd	INE612J01015	Finance Banks	205,828 181,000	1,314.11		Whirlpool of India Ltd	INE716A01013	Consumer Durables	15,000		0.13%			
Motherson Sumi Systems Ltd	INE238A01034 INE775A01035	Auto Ancillaries	181,000	1,013.96 932.06	1.22% 1.12%	Raymond Ltd HT Media Ltd	INE301A01014 INE501G01024	Textile Products Media & Entertainment	22,500 75,000		0.12% 0.11%			
Orient Cement Ltd	INE876N01018	Cement	474,396	844.66	1.01%	Action Construction Equipment Ltd	INE301G01024 INE731H01025	Industrial Capital Goods	210,000		0.11%			
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	22,000	737.11	0.88%	Gujarat Fluorochemicals Ltd	INE/31H01023 INE538A01037	Chemicals	12,000		0.10%			
Wabco India Ltd	INE342J01019	Auto Ancillaries	11,750	671.02		STERLING HOLIDAY RESORTS INDIA LTD	INE558A01057 INE657A01019	Miscellaneous	35,000		0.10%			
Bharat Forge Ltd	INE465A01025	Industrial Products	52,000	663.96	0.80%	Ramkrishna Forgings Ltd	INE399G01015	Industrial Products	2,860		0.10%			
Capital First Limited	INE688I01017	Finance	163,000	651.02	0.78%	Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	945,000		0.01%			
LIC Housing Finance Ltd	INE115A01026	Finance	140,000	612.64	0.74%	Sub Total	1112201101011	media de Emerianiment	, 15,000		7.93%			
Voltas Ltd	INE226A01021	Construction Project	212,000	593.28	0.71%	(b) Unlisted				NIL	NIL			
HDFC Bank Ltd	INE040A01026	Banks	56,650	579.36	0.70%	Sub Total				NIL	NIL			
Indusind Bank Ltd	INE095A01012	Banks	60,500	536.03	0.64%	Total				23,272.69	7.93%			
AIA Engineering Ltd	INE212H01026	Industrial Products	41,426	518.88	0.62%	Cash and Bank				0.60	\$			
Berger Paints (I) Ltd	INE463A01038	Consumer Non Durables	240,000	500.76	0.60%	Total				0.60	\$			
Dewan Housing Finance Corporation Ltd	INE202B01012	Finance	90,000	420.89	0.51%	Margin (Future and Options)				35.00	0.04%			
Alstom T&D India Ltd	INE200A01026	Industrial Capital Goods	70,636	413.08	0.50%	Total				35.00	0.04%			
Page Industries Ltd	INE761H01022	Textile Products	3,000	411.93	0.49%	CBLO / Reverse Repo								
VA Tech Wabag Ltd	INE956G01038	Engineering Services	49,700	407.37		Clearing Corporation of India Ltd				8,341.06	10.01%			
Asian Paints Ltd	INE021A01026	Consumer Non Durables	50,000	405.65		Sub Total				8,341.06	0.01%			
Maruti Suzuki India Ltd	INE585B01010	Auto	10,850	401.16		Total				8,341.06				
V-Mart Retail Limited	INE665J01013	Retailing	70,000	397.57	0.48%	Net Receivables / (Payables)				808.20				
Siemens Ltd	INE003A01024	Industrial Capital Goods	28,000	391.09		GRAND TOTAL				83,310.46 10	00.00%			
Bosch Ltd	INE323A01026	Auto Ancillaries	1,500	381.32		FRN - Floating Rate Note								
Kalpataru Power Transmission Ltd	INE220B01022	Power	173,000	379.65		** Thinly Traded / Non Traded Security								
Emami Ltd	INE548C01032	Consumer Non Durables	36,500	365.44	0.44%	\$ Less Than 0.01% of Net Asset Value								
TVS Motor Company Ltd	INE494B01023	Auto	135,000	356.20	0.43%	^Industry classification as recommended by AMFI and wl								

Further, Investors are hereby informed that pursuant to Sub-regulation (1) of Regulation 59 of SEBI (Mutual Funds) Regulations 1996, half yearly unaudited financial results as on March 31, 2015 of schemes of Birla Sun Life Mutual Fund ('the fund') has been hosted on the website of the fund. Unitholders can refer the same at www.mutualfund.birlasunlife.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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