✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

DIDLACI	IN I IEE ADAZ	NTACE EUND			
		ANTAGE FUND			
	pen Ended Grov olio as on Marc				
Name of the Instrument	ISIN	Industry^	Quantity	Market Value	% of Ne
			(1	Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges	D.E.000 1 01012	D 1	101 200	2.256.02	7.200
ICICI Bank Ltd Larsen & Toubro Ltd	INE090A01013	Banks Construction Project	181,200	2,256.03 1,710.71	7.289
Larsen & Toubro Ltd Indusind Bank Ltd	INE018A01030 INE095A01012	Banks	134,500 285,800	1,710.71	4.639
Maruti Suzuki India Ltd	INE585B01010	Auto	61,250	1,434.29	3.909
Tech Mahindra Ltd	INE669C01028	Software	65,450	1,175.06	3.799
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	137,180	1,158.97	3.749
HCL Technologies Ltd	INE860A01027	Software	66,250	921.34	2.979
Axis Bank Ltd	INE238A01026	Banks	57,800	844.17	2.729
The Federal Bank Ltd	INE171A01029	Banks	880,000	842.60	2.729
Eicher Motors Ltd	INE066A01013	Auto	12,900	769.03	2.489
United Spirits Ltd	INE854D01016	Consumer Non Durables	28,600	757.17	2.449
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	243,400	754.05	2.439
Siemens Ltd	INE003A01024	Industrial Capital Goods	92,000	710.56	2.299
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	152,500	701.58	2.269
Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	338,000	700.51	2.269
Tata Consultancy Services Ltd	INE467B01029	Software	32,000	682.61	2.209
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	251,250	642.07	2.079
Yes Bank Ltd	INE528G01019	Banks	145,000	600.23	1.949
HDFC Bank Ltd	INE040A01026	Banks	79,850	597.92	1.939
Repco Home Finance Ltd	INE612J01015	Finance	173,781	579.91	1.879
ABB India Ltd	INE117A01022	Industrial Capital Goods	64,400	549.91	1.779
Voltas Ltd	INE226A01021	Construction Project	330,000	530.97	1.719
Infosys Ltd	INE009A01021	Software	16,060	527.22	1.709
Bayer CropScience Ltd	INE462A01022	Pesticides	33,450	503.81	1.639
ING Vysya Bank Ltd	INE166A01011	Banks	76,800	487.60	1.579
Adani Enterprises Ltd	INE423A01024	Trading	125,000	460.00	1.489
KEC International Ltd	INE389H01022	Construction Project	679,912	459.28	1.489
Muthoot Finance Ltd	INE414G01012	Finance	265,000	455.80	1.479
Bharat Forge Ltd	INE465A01025	Industrial Products	100,000	421.80	1.369
MRF Ltd	INE883A01011	Auto Ancillaries	1,900	413.99	1.349
Hathway Cable & Datacom Ltd	INE982F01028	Media & Entertainment	168,095	407.38	1.319
Persistent Systems Ltd Cummins India Ltd	INE262H01013	Software Industrial Products	38,000 65,602	398.79 392.06	1.299
	INE298A01020 INE455F01025	Construction	65,693	378.59	1.229
Jaiprakash Associates Ltd LIC Housing Finance Ltd	INE455F01025 INE115A01026	Finance	705,000 160,000	377.84	1.229
Tata Motors Ltd DVR Shares	IN9155A01020	Auto	180,000	364.32	1.189
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	126,400	342.99	1.119
IDFC Ltd.	INE043D01016	Finance	280,255	342.61	1.119
Oriental Bank of Commerce	INE141A01014	Banks	150,000	334.35	1.089
Tata Steel Ltd	INE081A01012	Ferrous Metals	82,000	323.04	1.049
The Ramco Cements Ltd	INE331A01037	Cement	149,430	321.72	1.049
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	36,785	310.24	1.009
Thermax Ltd	INE152A01029	Industrial Capital Goods	40,000	299.28	0.979
Rural Electrification Corporation Ltd	INE020B01018	Finance	105,000	241.19	0.789
Berger Paints (I) Ltd	INE463A01020	Consumer Non Durables	103,400	237.66	0.779
Radico Khaitan Ltd	INE944F01028	Consumer Non Durables	151,000	219.93	0.719
Tata Motors Ltd	INE155A01022	Auto	50,000	199.33	0.649
Inox Leisure Ltd	INE312H01016	Media & Entertainment	165,000	190.33	0.619
Lupin Ltd	INE326A01037	Pharmaceuticals	17,500	163.30	0.539
Kalpataru Power Transmission Ltd	INE220B01022	Power	160,000	152.64	0.499
MOIL Ltd	INE490G01020	Minerals/Mining	38,979	98.01	0.329
Solar Industries India Ltd	INE343H01011	Chemicals	10,877	96.02	0.319
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	2,654,400	18.58	0.069
Sub Total				30,067.09	97.029
(b) Unlisted			480		
Dharti Dredging ** # ~	INE521H01012	Miscellaneous	150,000	84.66	0.279
Karrox Technologies ** # ~		Miscellaneous	69,950	0.00	
Sub Total				84.66	0.279
Total				30,151.75	97.309
Cash and Bank				0.18	
Total				0.18	0.466
Margin (Future and Options)				143.00	0.469
				143.00	0.469
Total					
CBLO / Reverse Repo					
CBLO / Reverse Repo Clearing Corporation of India Ltd				857.79	2.779
CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total				857.79	2.779
CBLO / Reverse Repo Clearing Corporation of India Ltd					

- Thinly Traded / Non Traded Security Unlisted Security ~ Illiquid Security
- Less Than 0.01% of Net Asset Value
- Industry classification as recommended by AMFI and wherever not available, internal classification has been used.

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 86.27	Rs. 67.58
Regular Plan - Growth Option	Rs. 189.18	Rs. 148.19
Direct Plan - Dividend Option	Rs. 86.50	Rs. 67.65
Direct Plan - Growth Option	Rs. 190.16	Rs. 148.55

No dividend was declared during the half year ended March 31, 2014. Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired (b) Other than Hedging Position through Futures as on March 31, 2014

Underlying	Long / Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
Bank of Baroda Future Apr 14 Bharat Petrolium Corporation Ltd	Long	703.00	726.15	56.47
Future Anr 14	Long	464 82	463 40	51.70

Total exposure due to futures (Other than hedging positions) as a %age of net assets is 2.09%

bought	Total Number of contracts where futures were sold	Value of contracts	Gross Notional Value of contracts where futures were sold Rs.	value on all
956	1,316	318,396,815	414.838.895	15.527.669.01

 $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ March\ 31,2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,2014\ there\ were\ no\ hedging\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,2014\ there\ were\ no\ hedging\ Nil\ and\ Nil\ an$ transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were

no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.82 times
- The total value of illiquid Equity Securities is 0.85 crores and its percentage to Net Assets is 0.27%. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

POIII	olio as on March 31, 2014			
Name of the Instrument	ISIN	Quantity		% of Ne
			Value	Assets
O.d.		(R	s in Lacs.)	
Others				
Mutual Fund Units	D IPAGOVO VIPA	CO1 474	101.05	22 (50)
Birla Sun Life New Millennium Fund Direct Plan Growth	INF209K01VF2	681,474	181.95	22.65%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	INF209K01WE3	496,769	152.91	19.04%
Birla Sun Life Advantage Fund - Growth - Direct Plan	INF209K01VH8	73,577	139.91	17.42%
Birla Sun Life Income Plus - Growth - Direct Plan	INF209K01WY1	222,209	120.92	15.05%
Birla Sun Life Infra. Fund - Growth - Direct Plan	INF209K01WH6	654,590	113.05	14.07%
Birla SL Comd. Equities Glob. Agri Growth Direct Plan	INF209K01VL0	269,660	52.66	6.56%
Sub Total			761.40	94.79%
Total			761.40	94.79%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			41.99	5.23%
Sub Total			41.99	5.23%
Total			41.99	5.23%
Net Receivables / (Payables)			(0.18)	-0.02%
GRAND TOTAL			803.21	100.00%

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 38.5118 Rs. 33.1433 Regular Plan - Growth Option Rs. 38.5118 Rs. 33.1433 Direct Plan - Dividend Option Rs. 38,4830 Rs. 33.1185 Direct Plan - Growth Option Rs. 38.5118 Rs. 33.1433

(3) No dividend was declared during the half year ended March 31, 2014. (4) Details of derivatives exposure and transaction:

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

9.65% LIC Housing Finance Ltd ** #

11.10% Floreat Investments Ltd ** #

10.25% Tata Motors Finance Ltd ** #

10.25% Tata Motors Finance Ltd ** #

10.75% Floreat Investments Ltd ** #

Sub Total

Tata Housing Development Co Ltd (ZCB) ** #

10.60% Mandava Holdings Private Limited ** #

10.60% Mandava Holdings Private Limited ** #

10.40% L&T Vrindavan Properties Ltd ** #

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(5) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Name of the Instrument	ISIN	Quantity	Market Value	
		(R	s in Lacs.)	
Mutual Fund Units				
Birla Sun Life Income Plus - Growth - Direct Plan	INF209K01WY1	182,012	99.04	24.839
Birla Sun Life New Millennium Fund Direct Plan Growth	INF209K01VF2	290,908	77.67	19.489
Birla Sun Life Top 100 Fund - Growth - Direct Plan	INF209K01WE3	183,504	56.49	14.169
Birla Sun Life Advantage Fund - Growth - Direct Plan	INF209K01VH8	28,365	53.94	13.529
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	INF209K01YL4	100,670	35.64	8.949
Birla Sun Life Infra. Fund - Growth - Direct Plan	INF209K01WH6	163,877	28.30	7.109
Birla SL Comd. Equities Glob. Agri Growth Direct Plan	INF209K01VL0	79,411	15.51	3.899
Sub Total			366.59	91.929
Total			366.59	91.929
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			28.99	7.279
Sub Total			28.99	7.279
Total			28.99	7.279
Net Receivables / (Payables)			3.22	0.819
GRAND TOTAL			398.80	100.009

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 33.2063 Rs. 29.5456 Regular Plan - Growth Option Rs. 33.2062 Rs. 29.5455 Rs. 33.2061 Rs. 29.5456 Direct Plan - Growth Option Rs. 33.2063 Rs. 29.5455

(3) No dividend was declared during the half year ended March 31, 2014.

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were

no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

			BIRLA SU	N LIFE SI	HORT T	ERM OPPORTUNITIES FUND					
				, ,		d Income Scheme) March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity		% of Net	Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
			,	Value Rs in Lacs.)	Assets					Value	Assets
(a) Listed / awaiting listing on Stock Exchange			,	KS III Lacs.)					((Rs in Lacs.)	
	INE583J07015	BWR A(SO)	2,669	27,174,42	8.64%	Government Securities					
12.25% TRIL Infopark Ltd (TATA Realty SPV) ** 10.66% Power Finance Corporation Ltd (FRN) **	INE383307013 INE134E08CK1	()	2,009	20,797.90	6.61%	9.60% Gujarat SDL(MD 12/03/2018)	IN1520130189	SOV	10,000,000	10,110.11	3.21%
8.27% Power Finance Corporation Ltd (FRIV)	INE134E08CK1	CRISIL AAA	1,150	11,244.33	3.58%	8.74% Karnataka SDL (MD 22/08/2016)	IN1920120020	SOV	1,000,000	991.18	0.32%
11.45% Sterlite Technologies Ltd **	INE089C07034	CRISIL A+	1,000	10,075.71	3.20%	8.84% Karnatak SDL (MD 05/12/2017)	IN1920120061	SOV	1,000,000	989.86	0.31%
9.40% Rural Electrification Corporation Ltd **	INE089C07034 INE020B08757	CRISIL AAA	850	8,494.73	2.70%	Total				12,091.15	3.84%
Indiabulls Housing Finance Ltd (ZCB) **	INE020B08737 INE148I07290	CARE AA+	740	8,204.35	2.70%	Money Market Instruments					
		CRISIL AAA	800	8,053.38	2.56%	Certificate of Deposit					
9.67% Rural Electrification Corporation Ltd	INE020B07IB6		750	7,446.59	2.37%	Indusind Bank Ltd ** #	INE095A16MN8		3,000	2,946.26	0.94%
9.38% Rural Electrification Corporation Ltd **						Allahabad Bank ** #	INE428A16MH3	ICRA A1+	1,000	985.48	0.31%
10.15% Securities Trading Corp Ind Ltd **	INE020E07027	ICRA AA	730	7,201.11	2.29%	Sub Total				3,931.74	1.25%
9.81% Power Finance Corporation Ltd **	INE134E07406	CRISIL AAA	700	7,050.31	2.24%	Commercial Paper					
9.00% Vizag General Cargo Berth Pvt Ltd	INE905O07010	CRISIL AA+ (SO)	500	4,941.27	1.57%	Shapoorji Pallonji & Co Ltd ** #	INE404K14513	ICRA A1+	2,000	9,977.65	3.17%
9.40% Tata Motors Finance Ltd **	INE909H07AU4		500	4,937.19	1.57%	Shapoorji Pallonji & Co Ltd ** #	INE404K14604	ICRA A1+	1,000	4,995.75	1.59%
10.75% Shriram Transport Finance Company Ltd **	INE721A07GR1	CRISIL AA	460,000	4,648.82	1.48%	Fullerton India Credit Co Ltd ** #	INE535H14EA7	ICRA A1+	1,000	4,788.94	1.52%
9.61% Rural Electrification Corporation Ltd	INE020B07HZ7	CRISIL AAA	450	4,506.38	1.43%	Sub Total				19,762.34	6.28%
10.35% Hero Fincorp Limited **	INE957N07021	CRISIL AA+	410	4,140.07	1.32%	Total				23,694.08	7.53%
10.70% Reliance Capital Ltd **	INE013A07UB8		400	4,016.26	1.28%	Others					
9.97% Small Industries Dev Bank of India **	INE556F09395	CARE AAA	400	4,001.84	1.27%	Mutual Fund Units					
10.00% Shriram Transport Finance Company Ltd **	INE721A07EM7		400	3,993.68	1.27%	Birla Sun Life Cash Plus - Growth - Direct Plan	INF209K01VA3		2,919,738	6,011.98	1.91%
8.58% Bharat Aluminium Co Ltd. **	INE738C07028	CRISIL AA-	350	3,421.87	1.09%	Sub Total				6,011.98	1.91%
10.75% Shriram Transport Finance Company Ltd **	INE721A07GP5		300	3,024.48	0.96%	Total				6,011.98	1.91%
10.70% Reliance Capital Ltd **	INE013A07UA0		300	3,008.59	0.96%	CBLO / Reverse Repo					
7.00% RKN RETAIL PVT. LTD **	INE270O08017	BWR A-(SO)	25	2,587.06	0.82%	Clearing Corporation of India Ltd				9,960.33	3.17%
Jyothy Laboratories Ltd (ZCB) **	INE668F07038	CARE AA-	240	2,536.36	0.81%	Sub Total				9,960.33	3.17%
11.00% Cholamandalam Investment and						Total				9,960.33	3.17%
Finance Company Ltd **	INE121A07HB6		250	2,535.29	0.81%	Net Receivables / (Payables)				82.46	0.03%
11.00% Reliance Mediaworks Ltd **	INE540B07020	CARE AAA(SO)	250	2,509.98	0.80%	GRAND TOTAL				314,477.24	
Kotak Mahindra Prime Ltd **	INE916DA7634		250	2,488.48	0.79%					314,477.24	100.00%
9.24% Rural Electrification Corporation Ltd **	INE020B07HX2		250	2,469.85	0.79%	FRN - Floating Rate Note , ZCB - Zero Coupon Bond					
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07D09		200	2,016.88	0.64%	** Thinly Traded / Non Traded Security					
9.75% Housing Development Finance Corporation Ltd	INE001A07LU2	CRISIL AAA	150	1,502.04	0.48%	# Unlisted Security					
9.59% Tata Motors Finance Ltd **	INE909H07AQ2		150	1,492.73	0.47%	\$ Less Than 0.01% of Net Asset Value					
10.60% Indian Railway Finance Corp Ltd **	INE053F09FO3	CRISIL AAA	100	1,048.03	0.33%	Notes:					
10.40% Kotak Mahindra Investments Ltd **	INE975F07CZ4	CRISIL AA+	100	1,004.95	0.32%	(1) The provision made for Non Performing Assets as	of March 31 2014	is Nil			
9.62% Export Import Bank of India **	INE514E08DN6	CRISIL AAA	100	1,004.23	0.32%	(2) Plan/Option wise Net Asset Values are as follows:	01 1141011 51, 2011				
9.52% Rural Electrification Corporation Ltd **	INE020B07II1	CRISIL AAA	100	1,003.19	0.32%						
9.63% Rural Electrification Corporation Ltd	INE020B07IA8	CRISIL AAA	100	1,002.44	0.32%	Plan	As	on March 31, 2014	As on S	eptember 30,	2013
9.28% Rural Electrification Corporation Ltd **	INE020B08658	CRISIL AAA	100	996.89	0.32%	Regular Plan - Dividend Option		Rs. 13.1439	1	Rs. 12.4587	
9.15% IDFC Ltd. **	INE043D07EH0	ICRA AAA	100	995.49	0.32%	Regular Plan - Growth Option		Rs. 20.5519	1	Rs. 19.4808	
9.35% Power Grid Corporation of India Ltd **	INE752E07IO1	CRISIL AAA	100	993.53	0.32%	Regular Plan - Quarterly Dividend Option		Rs. 10.4476	1	Rs. 10.4023	
9.40% Sesa Sterlite Ltd **	INE268A07111	CRISIL AA+	100	976.98	0.31%	Institutional Plan - Dividend Option ±		N.A		Rs. 12.9164	
9.10% Sesa Sterlite Ltd **	INE268A07145	CRISIL AA+	100	964.23	0.31%	*					
8.60% Power Finance Corporation Ltd **	INE134E08BO5	CRISIL AAA	100	958.32	0.30%	Institutional Plan - Growth Option ±		Rs. 15.1189		Rs. 14.2844	
9.25% Rural Electrification Corporation Ltd **	INE020B08773	CRISIL AAA	50	497.54	0.16%	Direct Plan - Dividend Option		Rs. 13.2373]	Rs. 12.5001	
9.25% Pantaloons Fashion & Retail India Ltd **	INE647O08016	ICRA AA	50	491.30	0.16%	Direct Plan - Growth Option		Rs. 20.7078	1	Rs. 19.5549	
8.73% Power Grid Corporation of India Ltd **	INE752E07BW9	CRISIL AAA	40	485.79	0.15%	Direct Plan - Quarterly Dividend Option		Rs. 10.5536	1	Rs. 10.4675	
Shriram Transport Finance Company Ltd (ZCB) **	INE721A08AT8		1	9.75	\$	± Plan(s) discontinued from accepting subscription	waf October 01		•		
Sub Total				192,954.61							ET to de la
(b) Privately placed / Unlisted						(3) Dividend in the following plans was declared during	g the half year ender	1 March 31, 2014.		Per (Unit (Rs.)
9.69% LIC Housing Finance Ltd ** #	INE115A07FG1	CRISIL AAA	1,100	11,004.70	3.50%	Direct Plan - Quarterly Dividend Option					0.5211
10.30% GSPC Distribution Networks Ltd. ** #	INE844O08019	CARE AA+ (SO)	1,000	10,065.63	3.20%	Regular Plan - Quarterly Dividend Option					0.5176
14.00% RHC Holding Pvt Ltd ** #	INE657K07205	IND A1(SO)	1,000	10,001.47	3.18%	(4) Details of derivatives exposure and transaction:					
			1,500	10,001.77	3.10%						

(5) The Average Maturity Period of the Portfolio is 2.24 years. 262,637.24 83.52% (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

7,005.80 2.23%

6,415.66 2.04%

6,254.98 1.99%

5,008.03 1.59%

4,034.81 1.28%

2,510.69 0.80%

2,508.80 0.80%

2,504.82 0.80%

2.367.24 0.75%

69,682.63 22.16%

250

500

250

250

BIRLA SUN LIFE ASSET ALLOCATION FUND - CONSERVATIVE PLAN Of Funds Scheme) arch 31, 2014

			(An Open 1	Ended Foolio as or
Name of the Instrument	ISIN	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Others				
Mutual Fund Units				
Birla Sun Life Income Plus - Growth - Direct Plan	INF209K01WY1	301,553	164.09	63.55%
Birla Sun Life New Millennium Fund Direct Plan Growth	INF209K01VF2	70,281	18.76	7.27%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	INF209K01WE3	51,456	15.84	6.13%
Birla Sun Life Advantage Fund - Growth - Direct Plan	INF209K01VH8	7,604	14.46	5.60%
Birla Sun Life Infra. Fund - Growth - Direct Plan	INF209K01WH6	41,875	7.23	2.80%
Birla SL Comd. Equities Glob. Agri Growth Direct Plan	INF209K01VL0	23,977	4.68	1.81%
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	INF209K01YL4	8,908	3.15	1.22%
Sub Total			228.21	88.39%
Total			228.21	88.39%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			28.99	11.23%
Sub Total			28.99	11.23%
Total			28.99	11.23%
Net Receivables / (Payables)			1.01	0.39%
GRAND TOTAL			258.21	100.00%

INE115A07FE6 CRISIL AAA

INE246Q07014 CARE AA+(SO

INE056O07012 ICRA AA+(SO)

INE689L07024 BWR AA+

INE909H07BN7 CRISIL AA

INE909H07BP2 CRISIL AA

INE056O07020 ICRA AA+(SO)

INE582L07062 ICRA AA

The provision made for Non Performing Assets as of March 31, 2014 is Nil.

transactions through futures which have been squared off/expired.

transactions through option which have exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

non-hedging transactions through futures which have been squared off/expired.

non-hedging transactions through options which have been exercised/expired.

As on March 31, 2014 As on September 30, 2013 Rs. 22.9654 Rs. 24.5778 Regular Plan - Dividend Option Rs. 24.5778 Regular Plan - Growth Option Rs. 22.9654 Direct Plan - Dividend Option N.A Rs. 22.9657 Direct Plan - Growth Option Rs. 24.5779 Rs. 22.9654 No dividend was declared during the half year ended March 31, 2014.

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

 $(d) \ Other \ than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31, \ 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, \ 2014 \ there \ were \ no$

Details of derivatives exposure and transaction:

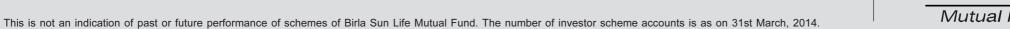
(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging ons through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ Nil \ Anne \ Nil \ Anne \ Nil \ Anne \ Nil \ N$ hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31. 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil. (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 sms GAIN to 56161 Premium SMS charges apply Call 1-800-270-7000 www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE SAVINGS FUND

							(An Open Ended Short Terr	n Income Scheme)	
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net	Name of the Instrument	Portfolio as on Marc	Rating	Quantity
rame of the first untent	IOET	Rating	Quantity	Value	Assets	Name of the first union	ISEV	Rating	Quantity
			(Rs in Lacs.)	120000				
Debt Instruments						Money Market Instruments			
(a) Listed / awaiting listing on Stock Exchange						Certificate of Deposit			
9.50% Indiabulls Housing Finance Ltd **	INE148I07068	CARE AA+	2,450	25,252.86	5.54%	South Indian Bank Ltd ** #	INE683A16DH2	CARE A1+	21,000
8.90% Power Finance Corporation Ltd **	INE134E08FA5	CRISIL AAA	2,050	20,410.56	4.48%	Bank of India ** #	INE084A16AR8		19,975
10.19% Tata Motors Finance Ltd **	INE909H07842	CRISIL AA	1,850	18,508.42	4.06%	ING Vysya Bank Ltd ** #	INE166A16LD0		15,000
10.07% Shriram Transport Finance Company Ltd **	INE721A08AM3		1,700	17,043.59	3.74%	Corporation Bank ** #	INE112A16FO3		10,000
9.70% Mahindra & Mahindra Financial Services Ltd **	INE774D07JY4	CRISIL AA+	1,500	15,013.83	3.29%	Vijaya Bank ** #	INE705A16JN8	CARE A1+	9,500
10.03% Tata Capital Financial Services Ltd **	INE976I07BI4	CARE AA+	1,500	15,010.92	3.29%	Vijaya Bank ** #	INE705A16JE7	CARE A1+	5,140
Indiabulls Housing Finance Ltd (ZCB) **	INE148I07290	CARE AA+	1,300	14,413.05	3.16%	Corporation Bank ** #	INE112A16FA2		5,000
9.69% Power Finance Corporation Ltd **	INE134E07513	CRISIL AAA	1,050	10,539.69	2.31%	Punjab National Bank ** #	INE160A16JU1	CARE A1+	5,000
8.88% National Bank For Agriculture and						State Bank of Bikaner and Jaipur ** #	INE648A16GK2		2,500
Rural Development **	INE261F09IB3	CRISIL AAA	1,000	9,958.25	2.18%	Axis Bank Ltd ** #	INE238A16TA6		50
10.70% Reliance Capital Ltd **	INE013A07UB8	CAREAAA	850	8,534.56	1.87%	Oriental Bank of Commerce ** #	INE141A16NR9		4(
9.38% Small Industries Dev Bank of India **	INE556F09270	CARE AAA	850	8,497.99	1.86%	Sub Total	INLITIATION()	CRISILATT	-
Kotak Mahindra Prime Ltd **	INE916DA7600	CRISIL AA+	850	8,461.10	1.86%	Commercial Paper			
10.45% Cholamandalam Investment and						Sesa Sterlite Ltd ** #	INE205A14234	CRISIL A1+	5,000
Finance Company Ltd **	INE121A07FR6	IND AA-	700	7,002.72	1.54%	Tata Power Company Ltd ** #	INE245A14099	ICRA A1+	2,500
9.96% LIC Housing Finance Ltd **	INE115A07EK6	CRISIL AAA	500	5,003.96	1.10%	Rural Electrification Corporation Ltd **		CARE A1+	2,000
10.55% Cholamandalam Investment and				.,		STCI Finance Limited ** #	# INE020B14193 INE020E14DA9		2,000
Finance Company Ltd **	INE121A07DW1	IND AA-	410	4,104.31	0.90%	Tata Motors Ltd ** #	INE155A14DB9		1,600
9.59% Tata Motors Finance Ltd **	INE909H07AQ2		350	3,483.03	0.76%	Vodafone India Ltd ** #	INE705L14453		1,600
11.00% Cholamandalam Investment and				.,		Sesa Sterlite Ltd ** #	INE205A14333		1,000
Finance Company Ltd **	INE121A07HB6	ICRA AA	330	3,346.58	0.73%	Kotak Mahindra Prime Ltd ** #	INE916D14QU0		360
9.45% National Bank For Agriculture and				-,		STCI Finance Limited ** #	INE020E14CM6		100
Rural Development **	INE261F09HQ3	CRISIL AAA	300	2,997.00	0.66%	Sub Total	INEU20E14CIVIO	CRISIL A1+	100
10.50% Indiabulls Housing Finance Ltd **	INE894F07675	ICRA AA	250	2,501.90	0.55%	Treasury Bill			
9.63% Power Finance Corporation Ltd **			250	2,500.87	0.55%		IN002012V170	SOV	198,500
10.00% Shriram Transport Finance Company Ltd **	INE721A07FP7	CRISIL AA	250	2,500.03	0.55%	182Days Tbill (MD 22/05/2014) Sub Total	IN002013Y178	SOV	198,500
9.75% Sundaram BNP Paribas Home Fina Ltd **	INE667F07AI7	CARE AA+	250	2,494.90	0.55%	Total			
Sundaram Finance Ltd (ZCB) **	INE660A07HC1	IND AA+	250	2,362.28	0.52%	Others			
9.57% Tata Motors Finance Ltd **	INE909H07AO7	CRISIL AA	200	1,991.07	0.44%			T (N & D)	
8.50% Power Finance Corporation Ltd **	INE134E08CL9		200	1,986.11	0.44%	Fixed Deposit 9.85% UCO Bank		Tenure (No. of Days)	
11.25% Cholamandalam Investment and	INEIS-EGGCE)	CROILTER	200	1,700.11	0.4470			91	
Finance Company Ltd **	INE121A08LP6	ICRA AA	150	1,513.12	0.33%	10.1% Corporation Bank		91	
Sundaram Finance Ltd **	INE660A07IJ4	ICRA AA+	150	1,510.12	0.33%	9.98% Vijaya Bank		91 91	
10.20% Tata Motors Finance Ltd **	INE909H07875	CRISIL AA	150	1,499.60	0.33%	9.75% UCO Bank			
Aditya Birla Finance Ltd **	INE860H07136	ICRA AA	90	902.50	0.20%	10.25% City Union Bank Ltd		91	
Shriram Transport Finance Company Ltd (ZCB) **	INE721A07DE6	CRISIL AA	70	829.26	0.18%	Sub Total			
8.80% Power Grid Corporation of India Ltd **			40	498.13	0.11%	Total			
Sub Total	11-15/52E0/1-10	CMBILAAA	40	220,662.48	48.41%	CBLO / Reverse Repo			
(b) Privately placed / Unlisted				220,002.40	70.41 70	Clearing Corporation of India Ltd			
Dewan Housing Finance Corporation Ltd (ZCB) ** #		CARE AA+	2.000	20,129,30	4.42%	Sub Total Total			

20,129,30 4,42%

240,791.78 52.83%

Net Receivables / (Payables)

Sub Total

Thinly Traded / Non Traded Security Unlisted Security

Value

20,173.57 4.43%

18,388.73 4.03% 14,413.70 3.16% 9,205.87 2.02% 8,744.45 4,735.20 4,625.23 1.01% 4,605.05 2,394.97 0.53% 48.28 0.01% 87,372.56 19.17%

12,038.48 2.64% 9,572.40 2.10%

7,360.39 1.61%

475.38 0.10%

196.07 0.04%

196.07 0.04%

164,277.42 36.04%

30,000.00 6.58% 15.000.00 3.29%

13,400.00 2.94%

7,500.00 1.65%

1,800.00 0.39%

67,700.00 14.85%

16,756.63 3.68% 16,756.63 3.68%

(33,725.03) -7.40%

76,708.79 16.83%

9,179.97

7,641.35

4,758.77 1,709.85 0.38%

(Rs in Lacs.)

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Daily Dividend Option	Rs. 100.4261	Rs. 100.2970
Regular Plan - Growth Option	Rs. 245.8978	Rs. 233.9951
Regular Plan - Weekly Dividend Option	Rs. 100.3785	Rs. 100.0459
Retail Plan - Daily Dividend Option ±	Rs. 100.4229	Rs. 100.2963
Retail Plan - Growth Option ±	Rs. 237.9341	Rs. 226.6792
Retail Plan - Weekly Dividend Option ±	Rs. 100.3760	Rs. 100.0431
Discipline Advantage Plan %	Rs. 140.7612	Rs. 134.2621
Direct Plan - Daily Dividend Option	Rs. 100.4263	Rs. 100.2972
Direct Plan - Growth Option	Rs. 246.1656	Rs. 234.1388
Direct Plan - Weekly Dividend Option	Rs. 100.3787	Rs. 100.0459
% This option has been suspended for further subs	criptions w.e.f. May 21, 2010.	
+ Plan(s) discontinued from accepting subscription	ns w.e.f October 01, 2012.	

(3) Dividend in the following plans was declared during the half year ended March 31, 2014. Retail Plan - Weekly Dividend Option Retail Plan - Daily Dividend Option 4.8296 Regular Plan - Weekly Dividend Option 4.6442 Regular Plan - Daily Dividend Option 4.9471 Direct Plan - Weekly Dividend Option 4.6862 Direct Plan - Daily Dividend Option 4.9939

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \, Hedging \, Position \, through \, Futures \, as \, on \, March \, 31,2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, March \, 31,2014 \, there \, were \, no \, non-hedging \, Nil \, and \, Nil \, a$

transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.84 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

BIRLA SUN LIFE DYNAMIC BOND FUND (An Open Ended Income Scheme)

Portfolio as on March 31, 2014

						Portfo	olio as on Marc	h 31, 2014				
Name of the Instrument	ISIN	Rating	Quantity		% of Net	Name of the Instrument	ISIN	Rating	Quantity	Market		Name of the Instrument
			(1	Value Rs in Lacs.)	Assets					Value (Rs in Lacs.)	Assets	
Debt Instruments			,			9.38% National Bank For Agriculture and						Commercial Paper
(a) Listed / awaiting listing on Stock Exchange						Rural Development **	INE261F09HB5	CDISII AAA	17	169.93	0.02%	Kotak Mahindra Prime Ltd
9.69% Power Finance Corporation Ltd **	INE134E07513	CRISIL AAA	3,650	36,637.97	3.64%	8.45% Power Finance Corporation Ltd **	INE2011/0911B3		17	169.13	0.02%	Gruh Finance Ltd ** #
8.29% Power Finance Corporation Ltd **	INE134E08FU3	CRISIL AAA	3,600	35,533.15	3.53%	IDFC Ltd. (ZCB) **	INE043D07DT7		10	97.90	0.01%	Tata Motors Finance Ltd **
9.39% LIC Housing Finance Ltd **	INE115A07DO0	CRISIL AAA	2,500	24,964.98	2.48%	5.00% Forbes & Company Ltd **		CRISIL AA-	10	10.47	0.01 % \$	Housing Development Finar
Kotak Mahindra Prime Ltd **	INE916DA7634	CRISIL AA+	2,109	20,992.84	2.08%	Sub Total	INES/10/A0/020	CHISILAA	1	376,899.71		I L & F S Ltd ** #
Housing Development Finance Corporation Ltd (ZCB)	INE001A07HT2	CRISIL AAA	1,700	20,635.13	2.05%	(b) Privately placed / Unlisted				570,055171	31.42 /0	Cholamandalam Investment
9.45% Housing Development Finance Corporation Ltd **	INE001A07KE8	CRISIL AAA	2,000	19,979.78	1.98%	9.60% Housing Development Finance Corporation Ltd ** #	INE001A07MN5	CRISII AAA	3,000	30,024.12	2.98%	Finance Company Ltd ** #
7.00% RKN RETAIL PVT. LTD **	INE270O08017	BWR A-(SO)	170	17,591.99	1.75%	Kotak Mahindra Investments Ltd (ZCB) ** #	INE975F07CI0	CRISIL AA+	129	1,586.24	0.16%	Sub Total
12.50% DLF Ltd **	INE271C07095	ICRA A	32	16,060.24	1.59%	9.68% Tata Sons Ltd ** #	INE895D08394	CRISIL AAA	41	409.71	0.04%	Treasury Bill
9.20% Housing Development Finance Corporation Ltd **	INE001A07JX0	CRISIL AAA	1,500	14,902.77	1.48%	Sub Total	1120/32003/4	CROILTER	41	32,020.07	3.18%	364 Days Tbill (MD 07/08/2
10.40% Shriram Transport Finance Company Ltd (FRN) **	INE721A08BI9	CRISIL AA	1,350	13,504.83	1.34%	Total						Sub Total
9.74% LIC Housing Finance Ltd **	INE115A07ET7	CRISIL AAA	1,270	12,727.70	1.26%	Government Securities				400,717170	40.00 /	Total
9.95% Food Corporation Of India **	INE861G08035	CRISIL AAA (SO)	1,200	12,183.42	1.21%	8.12% GOI (MD 10/12/2020)	IN0020120054	SOV	302,500,000	288,671,27	28 66%	CBLO / Reverse Repo
9.50% Cholamandalam Investment and						7.28% GOI (MD 03/06/2019)	IN0020120034 IN0020130038	SOV	71,500,000	66,879.01	6.64%	Clearing Corporation of Ind
Finance Company Ltd **	INE121A07GR4	ICRA AA	1,000	9,916.88	0.98%	9.36% Maharashtra SDL (MD 06/11/2023)	IN2220130115	SOV	12,500,000	12,431.78	1.23%	Sub Total
9.80% LIC Housing Finance Ltd **	INE115A07CN4	CRISIL AAA	850	8,520.21	0.85%	9.37% Tamil Nadu SDL (MD 06/11/2023)	IN3120130130	SOV	11,000,000	10,955.17	1.09%	Total
10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISIL AAA	750	7,799.21	0.77%	9.63% Maharastra SDL (MD 12/02/2024)	IN2220130180	SOV	7,500,000	7,593.33	0.75%	Net Receivables / (Payables
10.00% Sundaram Finance Ltd **	INE660A07HB3	ICRA AA+	600	6,001.92	0.60%	8.64% Madhya Pradesh SDL (MD 20/02/2023)	IN2120120034	SOV	7,266,700	6,915.91	0.69%	GRANDTOTAL
10.07% Shriram Transport Finance Company Ltd **	INE721A08AM3	CARE AA+	550	5,514.10	0.55%	9.40% Madhya Pradesh SDL (MD 20/02/2024)	IN2120120054	SOV	6,565,300	6,550.31	0.65%	GRANDIUIAL
Kotak Mahindra Investments Ltd **	INE975F07CV3	CRISIL AA+	500	5,031.51	0.50%	9.72% West Bengal SDL (MD 12/02/2024)	IN3420130086	SOV	5,000,000	5,075.60	0.50%	FRN - Floating Rate Note, 2
10.00% Tata Motors Finance Ltd **	INE909H07933	CRISIL AA	500	4,995.29	0.50%	9.64% Bihar SDL (MD 12/02/2024)	IN1320130074	SOV	5,000,000	5,045.47	0.50%	** Thinly Traded / Non 7
Kotak Mahindra Prime Ltd **	INE916DA7600	CRISIL AA+	500	4,977.12	0.49%	9.53% Gujarat SDL (MD 12/02/2024)	IN1520130074	SOV	5,000,000	5,031.85	0.50%	# Unlisted Security
9.50% Cholamandalam Investment and						8.83% GOI (MD 25/11/2023)	IN0020130163	SOV	5,000,000	5,007.49	0.50%	\$ Less Than 0.01% of N
Finance Company Ltd **	INE121A07GV6	ICRA AA	500	4,971.87	0.49%	9.39% Andhra Pradesh SDL (MD 20/11/2023)	IN1020130093	SOV	5,000,000	4,983.50	0.49%	Notes:
Mahindra & Mahindra Financial Services Ltd **	INE774D07JN7	CRISIL AA+	500	4,956.60	0.49%	9.69% Punjab SDL (MD 12/02/2024)	IN2820130150	SOV	4,500,000	4,568.76	0.45%	(1) The provision made fo
10.25% Tata Motors Finance Ltd **	INE909H07883	CRISIL AA	450	4,499.74	0.45%	9.63% Andhra Pradesh SDL (MD 12/02/2024)	IN1020130143	SOV	4,500,000	4,553.38	0.45%	(2) Plan/Option wise Net A
Kotak Mahindra Prime Ltd (ZCB) **	INE916D070S7	CRISIL AA+	425	4,143.05	0.41%	9.39% Tamilnadu SDL (MD 20/11/2023)	IN3120130148	SOV	4,500,000	4,487.03	0.45%	Plan
9.35% Union Bank of India **	INE692A09134	CRISIL AA+	400	3,974.14	0.39%	9.71% Haryana SDL (MD 12/03/2024)	IN1620130204	SOV	3,865,500	3,934.63	0.39%	-
Tata Motors Finance Ltd (ZCB) **	INE909H07503	CRISIL AA	392	3,610.49	0.36%	9.67% Jharkhand SDL (MD 12/03/2024)	IN3720130068	SOV	3,000,000	3,035.78	0.30%	Retail Plan - Growth (
Tata Capital Financial Services Ltd (ZCB) **	INE976I07CI2	CARE AA+	285	3,470.54	0.34%	9.60% Gujarat SDL(MD 12/03/2018)	IN1520130000	SOV	3,000,000	3,033.78	0.30%	Retail Plan - Monthly
9.75% Housing Development Finance Corporation Ltd	INE001A07LU2	CRISIL AAA	312	3,124.24	0.31%	9.37% Gujarat SDL (MD 04/12/2023)	IN1520130130	SOV	3,000,000	2,991.28	0.30%	Retail Plan - Quarterly
10.25% Reliance Gas Transportation Infrastructure Ltd	INE657I08017	CARE AAA	300	3,006.99	0.30%	8.63% Madhya Pradesh SDL (MD 20/03/2023)	IN2120120042	SOV	3,000,000	2,852.87	0.28%	Discipline Advantage
10.78% HDB Financial Services Ltd **	INE756I07068	CARE AAA	580	2,903.25	0.29%	8.28% GOI (M/D 21/09/2027)	IN0020070069	SOV	3,000,000	2,800.49	0.28%	Direct Plan - Growth (
Tata Capital Financial Services Ltd (ZCB) **	INE306N07195	ICRA AA+	225	2,706.61	0.27%	8.25% Kerala SDL (MD 25/04/2023)	IN2020130018	SOV	3,000,000	2,785.75	0.28%	Direct Plan - Monthly
9.37% LIC Housing Finance Ltd **	INE115A07DE1	CRISIL AAA	250	2,500.35	0.25%	9.55% Karnataka SDL (MD 12/02/2024)	IN1920130102	SOV	1,609,300	1,622.40	0.16%	
10.30% Cholamandalam Investment and						8.33% GOI 2036 (07/06/2036)	IN0020060045	SOV	1,529,100	1,415.63	0.14%	Direct Plan - Quarterly
Finance Company Ltd **	INE121A07FT2	ICRA AA	250	2,499.92	0.25%	8.11% Punjab SDL (MD 08/05/2023)	IN2820130028	SOV	1,500,000	1,378.50	0.14%	% This option has been
10.39% Mahindra & Mahindra Financial Services Ltd **	INE774D07IG3	CRISIL AA+	250	2,499.73	0.25%	9.84% Andhra Pradesh SDL (MD 26/02/2024)	IN1020130150	SOV	1,000,000	1,025.26	0.10%	(3) Dividend in the follow
9.60% Cholamandalam Investment and						9.72% Kerala SDL (MD 28/08/2023)	IN2020130075	SOV	1,000,000	1,017.19	0.10%	Retail Plan - Quarterly
Finance Company Ltd **	INE121A07GM5	IND AA-	250	2,482.20	0.25%	9.51% Haryana SDL (MD 12/02/2024)	IN1620130188	SOV	1,000,000	1,005.02	0.10%	Retail Plan - Monthly
Shriram Transport Finance Company Ltd (ZCB) **	INE721A08AT8	CRISIL AA	241	2,348.91	0.23%	9.39% Gujarat SDL(MD 20/11/2023)	IN1520130122	SOV	1,000,000	997.66	0.10%	Direct Plan - Quarterly
Tata Capital Financial Services Ltd (ZCB) **	INE976I07BY1	CARE AA+	185	2,275.05	0.23%	9.37% Gujarat SDL (MD 30/01/2024)	IN1520130155	SOV	1,000,000	997.17	0.10%	
Aditya Birla Finance Ltd **	INE860H07219	ICRA AA	225	2,265.80	0.22%	8.33% GOI 2026 (M/D 09/07/2026)	IN0020120039	SOV	1,000,000	940.49	0.09%	Direct Plan - Monthly
10.75% Shriram Transport Finance Company Ltd **	INE721A07GR1	CRISIL AA	200,000	2,021.23	0.20%	8.25% Andhra PradeshSDL (MD 25/04/2023)	IN1020130010	SOV	1,000,000	928.48	0.09%	(4) Details of derivatives
9.64% Power Finance Corporation Ltd **	INE134E08DZ7	CRISIL AAA	200	2,009.94	0.20%	7.98% Kerala SDL (MD 03/07/2023)	IN2020130059	SOV	1,000,000	911.10	0.09%	(a) Hedging Position to
Shriram Transport Finance Company Ltd (ZCB) **	INE721A08AU6	CRISIL AA	191	1,861.59	0.18%	9.75% Gujarat SDL(MD 26/02/2024)	IN1520130171	SOV	500,000	510.00	0.05%	transactions through fu
Kotak Mahindra Prime Ltd **	INE916DA7626	CRISIL AA+	163	1,621.14	0.16%	9.14% Kerala SDL (MD 25/04/2022)	IN2020120019	SOV	500,000	491.98	0.05%	(b) Other than Hedging I
Tata Motors Finance Ltd (ZCB) **	INE909H07420	CRISIL AA	165	1,608.11	0.16%	9.01% JAMMU AND KASHMIR (MD 07/03/2022)	IN1820110055	SOV	500,000	487.89	0.05%	transactions through fut
9.81% Power Finance Corporation Ltd **	INE134E07406	CRISIL AAA	150	1,510.78	0.15%	8.65% Kerala SDL (MD 09/01/2023)	IN2020120084	SOV	500,000	476.73	0.05%	(c) Hedging Position th
Tata Capital Housing Finance Ltd (ZCB) **	INE033L07173	CRISIL AA+	114	1,405.85	0.14%	8.59% Andhra pradesh SDL (MD 23/01/2023)	IN1020120177	SOV	500,000	474.85	0.05%	transactions through o
Tata Motors Finance Ltd (ZCB) **	INE909H07719	CRISIL AA	156	1,404.98	0.14%	9.38% Himachal Pradesh SDL (MD 30/01/2024)	IN1720130096	SOV	363,700	362.76	0.04%	
10.53% Power Finance Corporation Ltd **	INE134E08ER2	CRISIL AAA	100	999.79	0.10%	8.32% GOI (MD 02/08/2032)	IN0020070044		304,000	282.49	0.03%	(d) Other than Hedging
Kotak Mahindra Prime Ltd (ZCB) **	INE916D075U2	CRISIL AA+	105	955.96	0.09%	7.98% Punjab SDL (MD 03/07/2023)	IN2820130051	SOV	176,900	161.01	0.02%	no non-hedging transa
10.56% Tata Capital Financial Services Ltd **	INE306N07435	CRISIL AA+	84	837.96	0.08%	9.20% GOI (MD 30/09/2030)	IN0020130053	SOV	108,700	109.67	0.01%	(e) Hedging Positions
Bajaj Finance Ltd (ZCB) **	INE296A07708	CRISIL AA+	63	760.25	0.08%	8.63% KERLA SDL - (MD 06/03/2023)	IN2020120100	SOV	89,300	85.00	0.01%	(5) The Average Maturity
Kotak Mahindra Prime Ltd (ZCB) **	INE916D072T1		60	553.39	0.05%	8.68% Gujarat SDL (MD 06/02/2023)	IN1520120149	SOV	32,900	31.46	0.01% \$	(6) Details of Repo in Co.
10.95% Reliance Gas Transportation Infrastructure Ltd **	INE657I07027	CRISIL AAA	50	514.64	0.05%	Total	211020120179	501	32,700	475,896.43	-	•
9.27% Indian Railway Finance Corp Ltd **	INE053F09HO9	CRISIL AAA	50	500.04	0.05%	Money Market Instruments				773,070,43	71.20 /0	
Indiabulls Housing Finance Ltd (ZCB) **	INE148I07290	CARE AA+	45	498.91	0.05%	Certificate of Deposit						
8.45% Power Finance Corporation Ltd **	INE134E08BS6	CRISIL AAA	50	497.07	0.05%	South Indian Bank Ltd ** #	INE683A16CM4	CARE A1±	17,000	16,857.14	1.67%	
9.55% Power Finance Corporation Ltd **	INE134E08EC4		18	180.13	0.02%	Canara Bank ** #	INE476A16ME9		200	184.29	0.02%	
******						Canara Dalik · · #	IND#/OATONIE9	CRISIL AI+	200	104.29	0.0270	

				value	Assets
			(Rs in Lacs.)	
Commercial Paper					
Kotak Mahindra Prime Ltd ** #	INE916D14QP0	CRISIL A1+	4,000	19,163.60	1.90%
Gruh Finance Ltd ** #	INE580B14AN7	CRISIL A1+	3,200	15,311.06	1.52%
Tata Motors Finance Ltd ** #	INE909H14DV2	ICRA A1+	3,000	14,346.87	1.42%
Housing Development Finance Corporation Ltd ** #	INE001A14JV0	ICRA A1+	1,940	9,604.38	0.95%
I L & F S Ltd ** #	INE871D14FF1	CARE A1+	800	3,838.24	0.38%
Cholamandalam Investment and					
Finance Company Ltd ** #	INE121A14IT2	ICRA A1+	700	3,357.25	0.33%
Sub Total				65,621.40	6.52%
Treasury Bill					
364 Days Tbill (MD 07/08/2014)	IN002013Z100	SOV	330,000	320.34	0.03%
Sub Total				320.34	0.03%
Total				82,983.17	8.24%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1,766.68	0.18%
Sub Total				1,766.68	0.18%
Total				1,766.68	0.18%
Net Receivables / (Payables)				37,581.96	3.73%
GRANDTOTAL			1	1,007,148.02	100.00%

Market % of Net

FRN - Floating Rate Note , ZCB - Zero Coupon Bond

Thinly Traded / Non Traded Security Unlisted Security

Less Than 0.01% of Net Asset Value

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2)	Plan/Option wise Net Asset Values are as follows		
	Plan	As on March 31, 2014	As on September 30, 2013
	Retail Plan - Growth Option	Rs. 21.2163	Rs. 20.1896
	Retail Plan - Monthly Dividend Option	Rs. 10.2574	Rs. 10.1566
	Retail Plan - Quarterly Dividend Option	Rs. 10.8101	Rs. 11.3955
	Discipline Advantage Plan %	Rs. 14.6762	Rs. 13.9660
	Direct Plan - Growth Option	Rs. 21.3029	Rs. 20.2439
	Direct Plan - Monthly Dividend Option	Rs. 10.1981	Rs. 10.0840
	Direct Plan - Quarterly Dividend Option	Rs. 10.8674	Rs. 11.4389
	Of This aution has been assembled for further out	hoomisticas va a f. May 21, 2010	

% This option has been suspended for further subscriptions w.e.f. May 21, 2010. (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Retail Plan - Quarterly Dividend Option Retail Plan - Monthly Dividend Option 0.4073 Direct Plan - Quarterly Dividend Option 0.6432 Direct Plan - Monthly Dividend Option 0.4047 (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

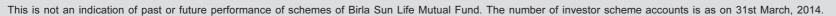
(e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 4.26 years.

17,041.43 1.69%

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 Call 1-800-270-7000 sms GAIN to 56161 Premium SMS charges apply www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	ISIN	Rating	Quantity		% of Net
			a	Value	Assets
D.l.(I., down out			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange 9.40% Housing Development Finance Corporation Ltd **	INIE001 4 071/3/2	CRISILAAA	700	6,988,99	3.25%
9.40% Housing Development Finance Corporation Ltd **		CRISILAAA	500	4,992.70	2.33%
10.25% Tata Capital Financial Services Ltd **	INE306N07120	ICRA AA+	50	4,992.70	0.23%
Sub Total	INE300N07120	ICRA AA+	30	12,481.44	5.81%
(b) Privately placed / Unlisted				12,401.44 NIL	3.01 % NIL
Sub Total				NIL	NIL
Total				12,481.44	5.81%
Money Market Instruments				12,401.44	5.01 /6
Bills Rediscounting					
Axis Bank Ltd #			25,000,000	24.581.52	11.45%
Axis Bank Ltd #			15,000,000	14,670.75	6.83%
Kotak Mahindra Bank Ltd #			12,500,000	12,334,46	5.74%
Sub Total			,, , ,	51,586.73	24.02%
Certificate of Deposit					
Oriental Bank of Commerce ** #	INE141A16PI3	CRISIL A1+	25,000	24,546.28	11.43%
Union Bank of India ** #	INE692A16CX2	CRISIL A1+	5,000	4,918.74	2.29%
IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	2,500	2,454.47	1.14%
Oriental Bank of Commerce ** #	INE141A16PR4	CRISIL A1+	2,500	2,454.06	1.14%
Vijaya Bank ** #	INE705A16KB1	CARE A1+	1,500	1,471.98	0.69%
Indusind Bank Ltd ** #	INE095A16MQ1	CRISIL A1+	1,000	981.86	0.46%
Indian Bank ** #	INE562A16DS5	IND A1+	500	490.28	0.23%
Sub Total				37,317.67	17.38%
Commercial Paper					
Reliance Capital Ltd ** #	INE013A14PO7	CRISIL A1+	3,000	14,786.91	6.89%
Housing Development Finance Corporation Ltd ** #	INE001A14JU2	ICRA A1+	2,900	14,257.60	6.64%
Godrej Properties Ltd ** #	INE484J14145	ICRA A1+	2,000	9,823.95	4.57%
Godrej Properties Ltd ** #	INE484J14152	ICRA A1+	2,000	9,798.94	
Piramal Enterprises Ltd ** #	INE140A14DS5	ICRA A1+	1,500	7,386.83	3.44%
L and T Fincorp Limited ** #	INE759E14893	CARE A1+	1,000	4,944.19	2.30%

INE759E14901 CARE A1-

Kotak Mahindra Investments Ltd ** #

L and T Fincorp Limited ** #

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
			(Rs in Lacs.)	
Magma Fincorp Ltd ** #	INE511C14KB4	CARE A1+	1,000	4,930.40	2.30%
Standard Chartered Invest & Loans Ltd. ** #	INE403G14FY7	CRISIL A1+	800	3,921.20	1.83%
Magma Fincorp Ltd ** #	INE511C14KF5	CARE A1+	500	2,471.24	1.15%
Piramal Enterprises Ltd ** #	INE140A14DV9	ICRA A1+	500	2,464.23	1.15%
SREI Equipment Finance Ltd ** #	INE881J14FU6	ICRA A1+	200	979.78	0.46%
Housing Development Finance Corporation Ltd ** #	INE001A14JW8	ICRA A1+	100	494.55	0.23%
Sub Total				86,137.14	40.11%
Total				175,041.54	81.52%
Others					
Fixed Deposit		Tenure (No. of Days)			
10.25% City Union Bank Ltd		91		18,200.00	8.48%
10.12% Indusind Bank Ltd		91		15,000.00	6.99%
10.15% Ratnakar Bank Ltd		91		10,000.00	4.66%
10% The Jammu & Kashmir Bank Ltd		91		9,500.00	4.42%
10.4% Indusind Bank Ltd		91		6,000.00	2.79%
10.4% Ratnakar Bank Ltd		91		5,000.00	2.33%
10.4% Ratnakar Bank Ltd		91		600.00	0.28%
Sub Total				64,300.00	29.94%
Total				64,300.00	29.94%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1,849.56	0.86%
Sub Total				1,849.56	0.86%
Total				1,849.56	0.86%
Net Receivables / (Payables)				(38,939.12)	-18.13%
GRAND TOTAL				214,733.42	100.00%

- ** Thinly Traded / Non Traded Security
- # Unlisted Security

Unlisted Securit

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows

As on September 30, 2013 Rs. 100.1712 Rs. 100.0200 Regular Plan - Daily Dividend Option Regular Plan - Growth Option Rs. 170.7038 Rs. 162,9367 Regular Plan - Weekly Dividend Option Rs. 100.1863 Rs. 100.1620 Retail Plan - Daily Dividend Option ± Rs. 100.1687 Rs. 100.0150 Retail Plan - Growth Option ± Rs. 210.3659 Rs. 201.0649 Retail Plan - Weekly Dividend Option ± Rs. 103.8567 Rs. 103.8324 Direct Plan - Daily Dividend Option Rs. 100.1713 Rs. 100.0200 Direct Plan - Growth Option Rs. 170,7853 Rs. 162,9770 Direct Plan - Weekly Dividend Option Rs. 100.1864 Rs. 100.1625

± Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012. (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Retail Plan - Weekly Dividend Option Retail Plan - Daily Dividend Option 4.3901 Regular Plan - Weekly Dividend Option 4.6403 Regular Plan - Daily Dividend Option 4.5730 Direct Plan - Weekly Dividend Option 4.6650 Direct Plan - Daily Dividend Option

(4) Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

- (5) The Average Maturity Period of the Portfolio is 0.22 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NII

hedging transactions through futures which have been squared off/expired

						(An Open Ended Portfolio as on	Income Scheme) March 31, 2014	
me of the Instrument	ISIN	Rating	Quantity	Market % of Net	Name of the Instrument	ISIN	Rating	(

4,942.90 2.30%

4.934.42 2.30%

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net
			(1	value Rs in Lacs.)	Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
10.00% Shriram Transport Finance Company Ltd **	INE721A07FP7	CRISIL AA	1,500	15,000.20	7.98%
9.97% National Bank For Agriculture and					
Rural Development **	INE261F09IG2	CRISIL AAA	750	7,493.74	3.99%
10.95% Cholamandalam Investment and					
Finance Company Ltd **	INE121A07DD1	IND AA-	500	5,009.46	2.66%
9.65% LIC Housing Finance Ltd **	INE115A07EL4	CARE AAA	453	4,526.69	2.41%
11.50% Shriram Transport Finance Company Ltd **	INE721A08729	CRISIL AA	1,000	1,006.64	0.54%
9.60% Tata Motors Finance Ltd **	INE909H07AI9	CRISIL AA	100	996.34	0.53%
9.50% Indiabulls Housing Finance Ltd **	INE148I07068	CARE AA+	50	515.36	0.27%
9.69% Power Finance Corporation Ltd **	INE134E07513	CRISIL AAA	50	501.89	0.27%
8.77% Housing Development Finance Corporation Ltd **	INE001A07LF3	CRISIL AAA	25	249.62	0.13%
Sub Total				35,299.94	18.78%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				35,299.94	18.78%
Money Market Instruments					
Certificate of Deposit					
Allahabad Bank ** #	INE428A16MH3	ICRA A1+	28,600	28,184.70	14.99%
Indusind Bank Ltd ** #	INE095A16MN8	CRISIL A1+	18,000	17,677.57	9.40%
UCO Bank ** #	INE691A16HT1	CRISIL A1+	15,700	15,073.77	8.02%
Dena Bank ** #	INE077A16AS0	CRISIL A1+	10,000	9,855.03	5.24%
Oriental Bank of Commerce ** #	INE141A16PT0	CRISIL A1+	10,000	9,645.23	5.13%
UCO Bank ** #	INE691A16HV7	CRISIL A1+	8,000	7,699.30	4.10%
South Indian Bank Ltd ** #	INE683A16DH2	CARE A1+	5,000	4,803.23	2.55%
Punjab & Sind Bank ** #	INE608A16FT9	ICRA A1+	1,500	1,378.25	0.73%
Oriental Bank of Commerce ** #	INE141A16PI3	CRISIL A1+	1,175	1,153.67	0.61%
IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	800	785.43	0.42%
Vijaya Bank ** #	INE705A16JN8	CARE A1+	600	552.28	0.29%

Market % of Net Value Assets (Rs in Lacs.) INE112A16FF1 CRISIL A1+ 363.86 0.19% Corporation Bank # ICICI Bank Ltd ** # Sub Total 97,191.51 51.70% Commercial Paper INE289B14566 ICRA A1+ GIC Housing Finance Ltd ** # Sesa Sterlite Ltd ** # INE205A14333 CRISIL A1+ 1,791 8,522.95 4.53% INE019A14148 CARE A1+ 1,000 JSW Steel Ltd ** # 4,901.81 2.61% 4,890.88 JM Financial Products Ltd ** # Tata Housing Development Co Ltd ** # INE582L14324 CARE A1+ 1,000 4,882.09 2.60% 4,752.68 2.53% Housing Development Finance Corporation Ltd ** # INE001A14JV0 ICRAA1+ 960 INE140A14DV9 ICRA A1+ 2,464.23 1.31% Shapoorji Pallonji & Co Ltd ** # INF404K14661 ICRA A1+ 500 2,450.03 1.30% INE657N14353 CRISIL A1+ 2,444.04 1.30% Edelweiss Commodities Ltd ** # 500 INE523H14NY4 CRISIL A1+ 1,964.83 Indiabulls Housing Finance Ltd ** # INE148I14DI2 CRISIL A1+ 400 1,958.65 1.04% INE846E14575 ICRA A1+(SO) 1,461.80 0.78% Karvy Stock Broking Ltd ** # 300 INE958G14MJ7 ICRA A1+ Vodafone India Ltd ** # INE705L14453 CRISIL A1+ 460.02 0.24% Sub Total 51,933.20 27.62% CBLO / Reverse Repo 1,705.34 0.91% Clearing Corporation of India Ltd 1,705.34 0.91% Total 1,705.34 0.91% Net Receivables / (Payables) 1,864.32 0.99% GRAND TOTAL 187,994.31 100.00% Thinly Traded / Non Traded Security

BIRLA SUN LIFE FLOATING RATE FUND - LONG TERM PLAN

Plan/Option wise Net Asset Values are as follows As on March 31 2014 As on September 30, 2013 Regular Plan - Daily Dividend Option Rs. 100.5400 Rs. 100.3952 Rs. 153.2229 Rs. 145.8580 Regular Plan - Growth Option Regular Plan - Weekly Dividend Option Rs. 100.2466 Retail Plan - Growth Option ? Rs. 221.6187 Rs. 211.2045 Rs. 100.2424 Retail Plan - Weekly Dividend Option ± Rs. 100.4253 Direct Plan - Daily Dividend Option Rs. 100.5367 Rs. 100.3918 Direct Plan - Growth Option Rs. 153.5414 Rs. 146.0012 Direct Plan - Weekly Dividend Option Rs. 100.4291 Rs. 100.2509 \pm Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012. Dividend in the following plans was declared during the half year ended March 31, 2014 Retail Plan - Weekly Dividend Option Regular Plan - Weekly Dividend Option Regular Plan - Daily Dividend Option Direct Plan - Weekly Dividend Option

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non hedging transactions through futures which have been squared off/expired.

4.7488

4.9175

4.7900

5.0268

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were

no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.3 years Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Direct Plan - Daily Dividend Option

BIRLA SUN LIFE INFRASTRUCTURE FUND (An Open Ended Growth Scheme

Portfolio as on March 31, 2014

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net	Name of the Instrument
				value (Rs in Lacs.)	Assets	
Equity & Equity related						Bank of Baroda
(a) Listed / awaiting listing on Stock Exchanges						Bharat Petroleum Corpora
ICICI Bank Ltd	INE090A01013	Banks	225,000	2,801.36	8.51%	Idea Cellular Ltd
Larsen & Toubro Ltd	INE018A01030	Construction Project	170,000	2,162.23	6.57%	Credit Analysis and Resea
Cummins India Ltd	INE298A01020	Industrial Products	350,000	2,088.80	6.34%	Sadbhav Engineering Ltd
Reliance Industries Ltd	INE002A01018	Petroleum Products	190,000	1,768.43	5.37%	Oberoi Realty Ltd
Wabco India Ltd	INE342J01019	Auto Ancillaries	60,000	1,220.37	3.71%	Automotive Axles Ltd
Indusind Bank Ltd	INE095A01012	Banks	200,000	1,003.70	3.05%	National Aluminium Com
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	600,000	962.40	2.92%	NTPC Ltd
Bharti Airtel Ltd	INE397D01024	Telecom - Services	300,000	953.25	2.90%	Texmaco Rail & Enginee
PTC India Ltd	INE877F01012	Power	1,300,000	881.40	2.68%	Oriental Bank of Commer
KEC International Ltd	INE389H01022	Construction Project	1,300,000	878.15	2.67%	LIC Housing Finance Ltd
The Federal Bank Ltd	INE171A01029	Banks	900,000	861.75	2.62%	Finolex Cables Ltd
VA Tech Wabag Ltd	INE956G01038	Engineering Services	110,000	861.08	2.62%	Disa India Ltd
NMDC Ltd	INE584A01023	Minerals/Mining	600,000	835.50	2.54%	State Bank of India
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	240,000	764.88	2.32%	Jaypee Infratech Ltd
Tata Motors Ltd DVR Shares	IN9155A01020	Auto	350,000	708.40	2.15%	Pidilite Industries Ltd
FAG Bearings India Ltd	INE513A01014	Industrial Products	37,500	704.85	2.14%	Indian Bank
ICRA Ltd	INE725G01011	Finance	35,000	664.34	2.02%	Canara Bank
Kalpataru Power Transmission Ltd	INE220B01022	Power	680,000	648.72	1.97%	Sub Total
ING Vysya Bank Ltd	INE166A01011	Banks	100,000	634.90	1.93%	(b) Unlisted
Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	20,460	623.98	1.90%	Sub Total
Sobha Developers Ltd	INE671H01015	Construction	160,000	599.20	1.82%	Total
HDFC Bank Ltd	INE040A01026	Banks	80,000	599.04	1.82%	CBLO / Reverse Repo
Indraprastha Gas Ltd	INE203G01019	Gas	200,000	597.90	1.82%	Clearing Corporation of In
Orient Cement Ltd	INE876N01018	Cement	1,252,251	594.82	1.81%	Sub Total
Oil India Ltd	INE274J01014	Oil	120,000	580.86	1.76%	Total
Tata Motors Ltd	INE155A01022	Auto	140,000	558.11	1.70%	Net Receivables / (Payables
Tata Steel Ltd	INE081A01012	Ferrous Metals	140,000	551.53	1.68%	GRAND TOTAL
Bajaj Finance Ltd	INE296A01016	Finance	28,000	501.48	1.52%	GRAND IUIAL
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	350,000	451.15	1.37%	 Industry classification
Century Textiles & Industries Ltd	INE055A01016	Cement	120,000	435.96	1.32%	
I '						

rame of the most union	IOII 1	ruung	Quantity	mai net	inct // of ite	
				Value	Asset	
			(I	Rs in Lacs.)		
Bank of Baroda	INE028A01013	Banks	60,000	432.45	1.319	
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	90,000	414.05	1.269	
Idea Cellular Ltd	INE669E01016	Telecom - Services	300,000	412.35	1.259	
Credit Analysis and Research Limited	INE752H01013	Finance	50,000	389.73	1.189	
Sadbhav Engineering Ltd	INE226H01026	Construction Project	350,000	341.08	1.049	
Oberoi Realty Ltd	INE093I01010	Construction	153,170	330.62	1.009	
Automotive Axles Ltd	INE449A01011	Auto Ancillaries	82,423	322.40	0.989	
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	800,000	318.00	0.979	
NTPC Ltd	INE733E01010	Power	250,000	299.75	0.919	
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	590,028	282.03	0.869	
Oriental Bank of Commerce	INE141A01014	Banks	120,000	267.48	0.819	
LIC Housing Finance Ltd	INE115A01026	Finance	100,000	236.15	0.729	
Finolex Cables Ltd	INE235A01022	Industrial Products	200,000	221.40	0.679	
Disa India Ltd	INE131C01011	Industrial Capital Goods	6,000	204.00	0.629	
State Bank of India	INE062A01012	Banks	10,000	191.77	0.589	
Jaypee Infratech Ltd	INE099J01015	Transportation	900,000	190.80	0.589	
Pidilite Industries Ltd	INE318A01026	Chemicals	40,000	122.82	0.379	
Indian Bank	INE562A01011	Banks	100,000	114.85	0.359	
Canara Bank	INE476A01014	Banks	20,000	52.87	0.169	
Sub Total				32,643.14	99.15%	
(b) Unlisted				NIL	NI	
Sub Total				NIL	NII	
Total				32,643.14	99.15%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				394.19	1.209	
Sub Total				394.19	1.20%	
Total				394.19	1.20%	
Net Receivables / (Payables)				(114.66)	-0.35%	
GRAND TOTAL				32,922.67	100.00%	

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Direct Plan - Dividend Option

Market % of Net

Value Assets (Rs in Lacs.)

78.87 2.21%

78.61 2.20%

73.81 2.06%

57.29 1.60%

6.62 0.18%

3,568.40 99.77%

3,568.40 99.77%

20.00 0.56%

20.00 0.56%

(11.69) -0.33%

41.08

22.50

0.00

1.15%

(2) Plan/Option wise Net Asset Values are as follows: As on September 30, 2013 As on March 31, 2014 Rs. 8.78 Regular Plan - Dividend Option Rs. 11.81 Regular Plan - Growth Option Rs. 17.15 Rs. 12.75

Direct Plan - Growth Option Rs. 17.27 (3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

Rs. 11.90

Rs. 8.82

Rs. 12.80

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were n non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedgin

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.19 times (6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.

(7) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE BUY INDIA FUND

						wth Scheme) h 31, 2014				
Name of the Instrument	ISIN	Industry^	Quantity	Market	% of Net	Name of the Instrument	ISIN	Industry^	Quantity	Ma
				Value	Assets					V
			(I	Rs in Lacs.)					(1	Rs in La
Equity & Equity related						Axis Bank Ltd	INE238A01026	Banks	5,400	7
(a) Listed / awaiting listing on Stock Exchanges						Yes Bank Ltd	INE528G01019	Banks	18,990	7
ICRA Ltd	INE725G01011	Finance	17,010	322.87	9.03%	Kotak Mahindra Bank Ltd	INE237A01028	Banks	9,450	7
Housing Development Finance Corporation Ltd	INE001A01036	Finance	23,800	210.37	5.88%	Pfizer Ltd	INE182A01018	Pharmaceuticals	4,500	5
Sundaram Clayton Ltd	INE105A01035	Auto Ancillaries	35,343	201.90	5.64%	Jet Airways (India) Ltd	INE802G01018	Transportation	16,546	4
Bayer CropScience Ltd	INE462A01022	Pesticides	13,200	198.81	5.56%	United Breweries (Holdings) Ltd	INE696A01025	Finance	90,000	2
Wyeth Ltd	INE378A01012	Pharmaceuticals	21,621	192.08	5.37%	Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	945,000	
ING Vysya Bank Ltd	INE166A01011	Banks	30,000	190.47	5.33%	Sub Total			,	3,56
Biocon Ltd	INE376G01013	Pharmaceuticals	44,000	186.74	5.22%	(b) Unlisted				-,
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	30,420	184.21	5.15%	Magnasound (I) Ltd ** # ~		Miscellaneous	82,000	
MRF Ltd	INE883A01011	Auto Ancillaries	729	158.84	4.44%	Sub Total			,	
Shopper's Stop Ltd	INE498B01024	Retailing	34,579	132.87	3.71%	Total				3,56
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	45,000	122.11	3.41%	CBLO / Reverse Repo				-,
Tata Global Beverages Ltd	INE192A01025	Consumer Non Durables	81,000	121.54	3.40%	Clearing Corporation of India Ltd				2
Bata India Ltd	INE176A01010	Consumer Durables	10,500	119.77	3.35%	Sub Total				2
ITC Ltd	INE154A01025	Consumer Non Durables	32,750	115.56	3.23%	Total				2
ICICI Bank Ltd	INE090A01013	Banks	9,100	113.30	3.17%	Net Receivables / (Payables)				(11
Trent Ltd	INE849A01012	Retailing	10,000	102.83	2.87%					
Kansai Nerolac Paints Ltd	INE531A01016	Consumer Non Durables	8,100	95.89	2.68%	GRAND TOTAL				3,57
Maruti Suzuki India Ltd	INE585B01010	Auto	4,860	95.83	2.68%	** Thinly Traded / Non Traded Security				
Tata Motors Ltd	INE155A01022	Auto	23,490	93.64	2.62%	# Unlisted Security ~ Illiquid Security				
Indusind Bank Ltd	INE095A01012	Banks	17,710	88.88	2.48%	\$ Less Than 0.01% of Net Asset Value				
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	3,174	81.67	2.28%	^ Industry classification as recommended by AMFI a	ind wherever not a	vailable, internal classificati	on has been	used
Mahindra & Mahindra Ltd	INE101A01026	Auto	8,100	79.44	2.22%				00011	

Market % of Net The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows: As on September 30, 2013 Regular Plan - Dividend Option Rs. 26.44 Rs. 21.42 Regular Plan - Growth Option Rs. 55.34 Rs. 44.82 Direct Plan - Dividend Option Rs. 26.60 Rs. 21.50 Direct Plan - Growth Option Rs. 55.69 Rs. 45.00 No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31,2014 \ there \ were \ no \ non-hedging \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31,2014 \ there \ were \ no \ non-hedging \ Nil \ nor \ Nil \ nor \ Nil \ nor \ Nil \ nor \ Nil \ Nil \ nor \ Nil \ nor \ Nil \$ transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. $During \ the \ current \ half \ year, \ the \ portfolio \ turnover \ ratio \ of \ equity \ and \ equity \ related \ instruments \ is \ 0.02 \ times$

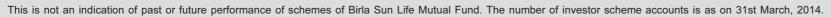
3,576.71 100.00% Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.

(7) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 Call 1-800-270-7000 SMS GAIN to 56161 Premium SMS charges apply www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE INTERNATIONAL EQUITY FUND - PLAN B

		L EQUITY FUND - PI ed Equity Scheme)		(An Open Ended Diversified Equity Scheme)													
F	Portfolio as on Mar	ch 31, 2014				Portfolio as on March 31, 2013											
Name of the Instrument	ISIN	Industry^	Quantity		of Net Assets	Name of the Instrument	ISIN	Industry^	Quantity		of Net Assets	Name of the Ins	strument	ISIN	Industry^	Quantity	Market % of Net Value Assets
Foreign Securities and/or overseas ETF(s)			(1	Rs in Lacs.)		Equity & Equity related			(1	Rs in Lacs.)		ASML Holding N	JV	USN070592100	Hardware	1,530	83.91 0.67%
(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / awaiting listing on Stock Exchanges						Coca Cola Co.	•	US1912161007	Consumer Non Durables	3,490	81.18 0.64%
Northrop Grumman Co	US6668071029	Industrial Capital Goods	5,900	429.20	5.07%	ICICI Bank Ltd	INE090A01013		44,500		1.40%	Allianz SE		DE0008404005		800	80.66 0.64%
Exxon Mobil Corporation Ltd	US30231G1022		6,500		4.48%	ITC Ltd	INE154A01025		121,100		3.39%	THE BOEING C		US0970231058	Industrial Capital Goods	1,080	80.27 0.64%
Chubb Corp	US1712321017		6,700		4.16%	Infosys Ltd HDFC Bank Ltd	INE009A01021 INE040A01026	Software Banks	12,000 50,000		3.13% 2.97%	Accenture Plc-C	L A E BERGEN CORP	IE00B4BNMY34 US03073E1055		1,700 2,000	80.01 0.64% 77.42 0.61%
McKesson Corp. Aetna Inc New	US58155Q1031 US00817Y1082		3,300 7,500		4.08% 3.92%	Housing Development Finance Corporation Ltd	INE001A01036		38,500		2.70%	China Construct			Diversified Banks	185,000	77.36 0.61%
PPG Industries	US6935061076		2,600		3.50%	Tata Consultancy Services Ltd	INE467B01029	Software	15,900	339.17	2.69%		orenWerke Ag - BMW	DE0005190003		1,000	75.55 0.60%
Roche Holdings Ag Genus Bearer Shs	CH0012032048		1,600		3.40%	Larsen & Toubro Ltd	INE018A01030	,	22,000		2.22%	T ROWE PRICE		US74144T1088		1,500	73.16 0.58%
Centrica Plc	GB00B033F229		79,600		3.08%	Reliance Industries Ltd Power Grid Corporation of India Ltd	INE002A01018 INE752E01010		30,000 252,000		2.22%	Altria Group Inc		US02209S1033	Consumer Non Durables	3,200	70.94 0.56%
TOTAL SA COACHINC	FR0000120271 US1897541041	Petroleum Products Consumer Durables	6,100 7,600		2.84%	Tata Motors Ltd	INE/52E01010 INE155A01022		65,000		2.06%	Viacom Inc International Bu	siness Machines Corp. IBM	US92553P1021 US4592001014	Media & Entertainment Software	1,400 600	70.83 0.56% 68.24 0.54%
Apple Inc.	US0378331005	Hardware	700		2.65%	HCL Technologies Ltd	INE860A01027		16,800		.86%	Cnooc Ltd	siness machines corp. 1211	HK0883013259		000	00.21
SAMSUNG ELECTRONICS - GDR	US7960508882	Hardware	600	223.77	2.64%	Axis Bank Ltd	INE238A01026		15,000		.74%				& Production	72,000	64.65 0.51%
AXA SA	FR0000120628	Finance	13,900		2.57%	Maruti Suzuki India Ltd	INE585B01010		11,000		1.72%	JGC CORP-JPY		JP3667600005	Construction & Engineer	-	62.80 0.50%
Wal Mart Stores Inc.	US9311421039		4,700		2.52%	Tata Steel Ltd Indusind Bank Ltd	INE081A01012 INE095A01012		53,000 40,000		1.66%	Bed Bath & Bey	ond In ICER GROUP PLC	US0758961009 GB0031274896	Consumer Durables Department Stores	1,500 13,220	61.30 0.49% 59.78 0.47%
Fedex Corp AFLAC INC	US31428X1063 US0010551028	Transportation Finance	2,700 5,600		2.51%	Idea Cellular Ltd	INE669E01016		144,600		1.58%	Vivendi SA	NCER GROUP PLC	FR0000127771	Telecom - Services	3,450	57.54 0.46%
International Business Machines Corp. IBM	US4592001014	Software	1,800		2.42%	Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	17,000	196.35	.56%	CVS Caremark (Corporation	US1266501006	Consumer Non Durables	1,200	53.22 0.42%
Coca Cola Co.	US1912161007	Consumer Non Durables	8,800	204.70	2.42%	Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	49,500		.52%	Telenor		NO0010063308		3,990	52.71 0.42%
ASML Holding NV	USN070592100		3,700		2.40%	ING Vysya Bank Ltd	INE166A01011 INE089A01023	Banks Pharmaceuticals	29,000 6,800		1.46%		inskilda Banken AB	SE0000148884 US0374111054	Banks	5,700	45.69 0.36%
THE BOEING CO	US0970231058	Industrial Capital Goods	2,600		2.28%	Dr. Reddy's Laboratories Ltd NMDC Ltd	INE089A01023 INE584A01023	Minerals/Mining	124,000		1.38%	Apache Corpora Sub Total	tion	US03/4111054	Oil	400	19.83 0.16% 3,503.74 27.82%
Allianz SE Accenture Plc-CL A	DE0008404005 IE00B4BNMY3		1,900 4,000		2.26%	Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	18,930		1.36%	Total					3,503.74 27.82%
T ROWE PRICE GROUP I	US74144T1088		3,800		2.19%	Hindustan Zinc Ltd	INE267A01025		128,000		.31%	Cash and Bank					0.62 \$
Bayerische MotorenWerke Ag - BMW	DE0005190003		2,400		2.14%	State Bank of India	INE062A01012	Banks	8,400		.28%	Total					0.62 \$
FANUC LIMITED	JP3802400006	Industrial Machinery	1,700		2.13%	Cummins India Ltd	INE298A01020	Industrial Products	26,305		1.25%	Margin (Future a	and Options)				88.00 0.70%
Altria Group Inc	US02209S1033	Consumer Non Durables	8,000		2.09%	Tech Mahindra Ltd Gujarat Mineral Development Corporation Ltd	INE669C01028 INE131A01031	Software Minerals/Mining	8,450 114,000		1.20%	Total	. n				88.00 0.70%
China Construct BK-H AMERISOURCE BERGEN CORP	CNE1000002H1 US03073E1055		399,500 4,300		1.97%	Colgate Palmolive (India) Ltd	INE151A01051 INE259A01022	Consumer Non Durables	10,310		1.19%	CBLO / Revers	e Kepo ation of India Ltd				261.94 2.08%
Viacom Inc	US92553P1021	Media & Entertainment	3,200		1.91%	Cairn India Ltd	INE910H01017	Oil	41,000		.08%	Sub Total	ation of findia Eta				261.94 2.08%
MARKS & SPENCER GROUP PLC	GB0031274896		34,200		1.83%	D.B.Corp Ltd	INE950I01011	Media & Entertainment	40,000	123.68).98%	Total					261.94 2.08%
Vivendi SA	FR0000127771	Telecom - Services	9,100		1.79%	United Spirits Ltd	INE854D01016	Consumer Non Durables	4,660).98%	Net Receivables	s / (Payables)				113.81 0.90%
JGC CORP-JPY	JP3667600005	Construction & Engineerin			1.73%	Lupin Ltd Oil & Natural Gas Corporation Ltd	INE326A01037 INE213A01029	Pharmaceuticals Oil	13,000 35,000).96%).89%	GRAND TOTAL	ı				12,592.42 100.00%
CVS Caremark Corporation Cnooc Ltd	US1266501006 HK0883013259		2,900	128.61	1.52%	Shriram City Union Finance Ltd	INE722A01011	Finance	10,000).87%	** Thinly Tra	ded / Non Traded Security				
Chooc Eta	11K0003013239	Production	141,000	126.61	1.49%	Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals	8,000).87%	'	0.01% of Net Asset Value				
Bed Bath & Beyond In	US0758961009	Consumer Durables	2,900		1.40%	Wipro Ltd	INE075A01022	Software	20,000	108.64	0.86%	^ Industry cl	assification as recommended by AMFI and	wherever not avail	lable, internal classification ha	s been used	
Telenor	NO0010063308	Telecom - Services	8,400		1.31%	Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	212,100		0.81%	Notes:					
Skandinaviska Enskilda Banken AB	SE0000148884	Banks	11,700		1.11%	VST Industries Ltd Mphasis Ltd	INE710A01016 INE356A01018	Consumer Non Durables Software	5,460 22,000).71%).71%	(1) The provis	ion made for Non Performing Assets as of	March 31, 2014 is	Nil.		
Apache Corporation Golden Agri-Resources Ltd	US0374111054	Oil Consumer Non Durables	800 30,000		0.47%	Jyoti Structures Ltd	INE330A01018 INE197A01024	Power	265,570).67%	(2) Plan/Optio	n wise Net Asset Values are as follows:				
Sub Total	WC0117000020	Consumer Ivon Durables	30,000		3.71%	Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	70,000).57%	Plan		As on March	31, 2014 As	on September	30, 2013
Total					3.71%	Karur Vysya Bank Ltd	INE036D01010	Banks	17,000	63.80).51%	Regular Pl	an - Dividend Option	Rs. 11.0	228	Rs. 9.841	2
CBLO / Reverse Repo						Radico Khaitan Ltd	INE944F01028	Consumer Non Durables	43,500		0.50%	Regular Pl	an - Growth Option	Rs. 11.0	230	Rs. 9.841	3
Clearing Corporation of India Ltd					5.41%	Zee Entertainment Enterprises Ltd Bank of Baroda	INE256A01028 INE028A01013	Media & Entertainment Banks	21,231 7,500).46%).43%	Direct Plan	n - Dividend Option	Rs. 11.0	955	Rs. 9.879	7
Sub Total Total					5.41% 5.41%	Jaiprakash Associates Ltd	INE028A01013 INE455F01025	Construction	100,000).43%	Direct Plan	n - Growth Option	Rs. 11.0	955	Rs. 9.879	6
Net Receivables / (Payables)					0.88%	Engineers India Ltd		Construction Project	20,000		0.36%	(3) No divider	nd was declared during the half year ended	March 31, 2014.			
GRAND TOTAL				8,469.19 100		Hindalco Industries Ltd	INE038A01020	Non - Ferrous Metals	30,000	42.53	0.34%	(4) Details of det	ivatives exposure and transaction:				
					0.00 %	Canara Bank	INE476A01014		15,000		0.31%	(a) Hedgin	g Position through Futures as on March 31, 2	014 is Nil and For tl	he half year ended March 31, 2	014 there were	no hedging transactions
^ Industry classification as recommended by AM	MFI and wherever not	available, internal classification	ion has been i	used		Jet Airways (India) Ltd Zee Entertainment Enterprises Ltd (Preference Share)	INE802G01018 INE256A04014	*	5,463 445,851	13.56 (3.12 (0.11%		tures which have been squared off/expired				
Notes: (1) The provision mode for Non Performing Asset	e as of March 21, 2014	ie Nil				Sub Total	INE230A04014	Media & Entertainment	443,031	8,624.31 68			han Hedging Position through Futures as o				
 The provision made for Non Performing Assets Plan/Option wise Net Asset Values are as follo 		IS INII.				(b) Unlisted				NIL	NIL	For the hal	f year ended March 31, 2014 following no				red off/expired
Plan	As on March	31 2014 Asa	on September	r 30 2013		Sub Total				NIL	NIL		Number of Total Number of		al Value of Gross Notional		et Profit/Loss value on
Regular Plan - Dividend Option	Rs. 15.2		Rs. 15.13			Total				8,624.31 68	.49%	l I	where futures contracts where future e bought were sold	s contracts who were boug		futures a	ll contracts combined Rs.
Regular Plan - Growth Option	Rs. 15.2		Rs. 15.13.			Foreign Securities and/or overseas ETF(s)						l	0	 			
Direct Plan - Dividend Option	Rs. 15.2		Rs. 15.12			(a) Listed / awaiting listing on Stock Exchanges Northrop Grumman Co	US6668071029	Industrial Capital Goods	2,450	178.23	42%		25 581	1469904			-805342.62
Direct Plan - Growth Option	Rs. 15.3		Rs. 15.202			Exxon Mobil Corporation Ltd	US30231G1022		2,730		1.26%		g Position through Put Options as on Marc		and For the half year ended M	arch 31, 2014	there were no hedging
(3) No dividend was declared during the half year						Chubb Corp	US1712321017	Finance	2,830		.18%		s through option which have exercised/e	•			
(4) Details of derivatives exposure and transaction						McKesson Corp.	US58155Q1031	Healthcare Services	1,400		.16%		han Hedging Positions through Options a			ar ended Marc	ch 31, 2014 there were
(a) Hedging Position through Futures as on M		nd For the half year ended Ma	arch 31, 2014	there were no h	hedging	Aetna Inc New	US00817Y1082		3,160		1.11%		dging transactions through options which		sewexpired.		
transactions through futures which have been		•				Roche Holdings Ag Genus Bearer Shs PPG Industries	CH0012032048 US6935061076	Pharmaceuticals Chemicals	700 1,100		1.00%	(e) Hedgin	g Positions through swaps as on March 3	1, 2014 is Nil.			
(b) Other than Hedging Position through Futures	s as on March 31, 2014 i	s Nil and For the half year end	led March 31,	2014 there were i	no non-	Cognizant Technology Solutions Corp	US1924461023	Software	4,000	118.70		(5) During the	e current half year, the portfolio turnover	ratio of equity ar	nd equity related instrument	is 0.38 times	S
hedging transactions through futures which have						Centrica Plc	GB00B033F229		34,800		0.91%	(6) Total mark	et value of Foreign Securities/overseas E	ΓFs in 35.04 crores	s and its percentage to Net A	sets as at Mar	ch 31, 2014 is 27.82%.
(c) Hedging Position through Put Options as on		and For the half year ended M	March 31, 2014	4 there were no h	hedging	SAMSUNG ELECTRONICS - GDR	US7960508882	Hardware	300	111.89		(7) The total	value of illiquid Equity Securities is Nil	and its percentage	e to Net Assets is Nil.		
transactions through option which have exerci	-	(4) MH 18 1 1 1 1	1 111	21 2011 :		Fedex Corp	US31428X1063	Transportation	1,300	102.49			Repo in Corporate Debt Securities as on				
(d) Other than Hedging Positions through Option		•	ended March	31, 2014 there v	were no	AFLAC INC	US0010551028	Finance	2,600).77%	.,	1 1 22 2 2 3 Securities do Oil				
non-hedging transactions through options which		vexpirea.				TOTAL SA COACH INC	FR0000120271 US1897541041	Petroleum Products Consumer Durables	2,430 3,110).76%).73%						
 (e) Hedging Positions through swaps as on Mar (5) During the current half year, the portfolio turn 		nd equity related instruments	s is ∩ 1 times			Apple Inc.	US0378331005	Hardware	280).71%						
Total market value of Foreign Securities/overse					3 71%	AXA SA	FR0000120628	Finance	5,670).71%						
(7) The total value of illiquid Equity Securities is			socio ao al Mal	1011 21, 2014 18 9	.3.1170.	Wal Mart Stores Inc.	US9311421039		1,900		0.68%						
The total state of imparts Equity Securities is	and no percentage					FANUC LIMITED	JP3802400006	Industrial Machinery	800	84.92).67%						

BIRLA SUN LIFE LONG TERM ADVANTAGE FUND

ICIN	Inductor∧
Portfolio as	on March 31, 2014
(A Open Ended E	riversifica Equity Scheme)

Name of the Instrument

Name of the Instrument	ISIN	Industry^	Quantity	Market Value	% of Ne
			(E	ds in Lacs.)	ASSC
D 1: 0 D 1: 1: 1			(1)	is iii Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ITC Ltd	INE154A01025	Consumer Non Durables	225,000	793.91	6.02
ICICI Bank Ltd	INE090A01013	Banks	52,250	650.54	4.93
Reliance Industries Ltd	INE002A01018	Petroleum Products	66,873	622.42	4.72
HDFC Bank Ltd	INE040A01026	Banks	73,420	549.77	4.17
Larsen & Toubro Ltd	INE018A01030	Construction Project	43,217	549.68	4.17
Axis Bank Ltd	INE238A01026	Banks	29,350	428.66	3.25
Housing Development Finance Corporation Ltd	INE001A01036	Finance	47,413	419.08	3.18
Infosys Ltd	INE009A01021	Software	12,734	418.03	3.17
Tata Consultancy Services Ltd	INE467B01029	Software	17,355	370.21	2.81
HCL Technologies Ltd	INE860A01027	Software	24,729	343.91	2.61
Indraprastha Gas Ltd	INE203G01019	Gas	111,500	333.33	2.53
Tata Motors Ltd	INE155A01022	Auto	82,500	328.89	2.49
Tech Mahindra Ltd	INE669C01028	Software	17,417	312.70	2.37
NMDC Ltd	INE584A01023	Minerals/Mining	221,200	308.02	2.34
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	120,000	306.66	2.33
State Bank of India	INE062A01012	Banks	15,800	303.00	2.30
The Federal Bank Ltd	INE171A01029	Banks	310,000	296.83	2.25
Bharti Airtel Ltd	INE397D01024	Telecom - Services	79,700	253.25	1.92
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	52,000	239.23	1.81
Wipro Ltd	INE075A01022	Software	43,900	238.46	1.81
Lupin Ltd	INE326A01037	Pharmaceuticals	25,350	236.55	1.79
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	72,600	224.91	1.71
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	164,500	216.98	1.65
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	166,000	213.97	1.62
Cummins India Ltd	INE298A01020	Industrial Products	35,790	213.59	1.62
Indusind Bank Ltd	INE095A01012	Banks	38,000	190.70	1.45
Jain Irrigation Systems Ltd	INE175A01038	Industrial Products	288,000	188.50	1.43
Bank of Baroda	INE028A01013	Banks	24,300	175.14	1.33
Muthoot Finance Ltd	INE414G01012	Finance	96,337	165.70	1.26
United Spirits Ltd	INE854D01016	Consumer Non Durables	6,000	158.85	1.20
Gulf Oil Corporation Ltd	INE077F01027	Petroleum Products	143,000	155.51	1.18
Bajaj Finance Ltd	INE296A01016	Finance	8,500	152.24	1.15
Power Grid Corporation of India Ltd	INE752E01010	Power	142,000	149.10	1.13
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	17,544	148.22	1.12
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	88,000	141.15	1.07
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	5,480	140.50	1.07
Mahindra & Mahindra Ltd	INE101A01026	Auto	14,000	137.30	1.04

Raymond Ltd

The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil. Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

		(1	Rs in Lacs.)		ì		
	Maruti Suzuki India Ltd	INE585B01010	Auto	6,300	124.22	0.94%	ì
	LIC Housing Finance Ltd	INE115A01026	Finance	49,000	115.71	0.88%	ı
%	ING Vysya Bank Ltd	INE166A01011	Banks	18,000	114.28	0.87%	ì
%	KEC International Ltd	INE389H01022	Construction Project	162,125	109.52	0.83%	
%	Godrej Consumer Products Ltd	INE102D01028	Consumer Non Durables	10,000	85.94	0.65%	(.
%	Hindalco Industries Ltd	INE038A01020	Non - Ferrous Metals	60,000	85.05	0.65%	(4
%	Britannia Industries Ltd	INE216A01022	Consumer Non Durables	10,000	84.34	0.64%	ì
%	Sadbhav Engineering Ltd	INE226H01026	Construction Project	81,000	78.93	0.60%	ì
%	The Phoenix Mills Ltd	INE211B01039	Construction	30,000	74.58	0.57%	ı
%	Yes Bank Ltd	INE528G01019	Banks	17,700	73.27	0.56%	ì
%	Astral Poly Technik Ltd	INE006I01038	Industrial Products	14,945	69.65	0.53%	ì
%	Orient Refractories Limited	INE743M01012	Industrial Products	110,000	69.03	0.52%	ı
%	Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	11,800	66.69	0.51%	ì
%	VST Industries Ltd	INE710A01016	Consumer Non Durables	4,000	65.84	0.50%	ì
%	Eclerx Services Ltd	INE738I01010	Software	6,000	63.66	0.48%	ı
%	Bayer CropScience Ltd	INE462A01022	Pesticides	4,000	60.25	0.46%	ı
%	Bata India Ltd	INE176A01010	Consumer Durables	4,500	51.33	0.39%	ì
%	Prestige Estates Projects Ltd	INE811K01011	Construction	30,000	51.11	0.39%	ı
%	Nestle India Ltd	INE239A01016	Consumer Non Durables	1,000	50.29	0.38%	ı
%	Idea Cellular Ltd	INE669E01016	Telecom - Services	35,500	48.79	0.37%	ì
%	Jet Airways (India) Ltd	INE802G01018	Transportation	9,374	23.27	0.18%	ı
%	Sub Total				12,777.41	96.91%	ì
%	(b) Unlisted				NIL	NIL	ı
%	Sub Total				NIL	NIL	ı
%	Total				12,777.41		ì
%	Cash and Bank				0.72	0.01%	ì
%	Total				0.72	0.01%	ì
%	Margin (Future and Options)				60.00	0.46%	ı
%	Total				60.00	0.46%	(:
%	CBLO / Reverse Repo						((
%	Clearing Corporation of India Ltd				105.97	0.80%	
%	Sub Total				105.97	0.80%	(
%	Total				105.97	0.80%	(
% %	Net Receivables / (Payables)				241.10	1.83%	l
76	GRAND TOTAL				13,185.20	100.00%	

^ Industry classification as recommended by AMFI and wherever not available, internal classification has been used.

137.30 1.04% (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Market % of Net Value Assets Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 16.64	Rs. 13.68
Regular Plan - Growth Option	Rs. 18.01	Rs. 14.81
Direct Plan - Dividend Option	Rs. 16.78	Rs. 13.75
Direct Plan - Growth Option	Rs. 18.17	Rs. 14.89

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014

Underlying	Long / Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs			
Tata Steel Ltd. Future Apr 14	Long	379.13	396.85	21.45			
Trail and the first (Other hands in the Control of							

For the half year ended March 31, 2014 following non hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures w bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.		
172	172	37,585,697	39,104,275	1,518,577.99		
(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging						

transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.59 times

(6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.

(7) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. (8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 Call 1-800-270-7000 sms GAIN to 56161 Premium SMS charges apply www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(An Open Ended Balanced Scheme) Portfolio as on March 31, 2014

Name of the Instrument	ISIN	Rating/Industry^	Quantity	Market Value	% of Net Assets
			(1	value (.Rs in Lacs	Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
12.50% DLF Ltd **	INE271C07095	ICRA A	6	3,011.30	4.45%
9.75% LIC Housing Finance Ltd **	INE115A07CO2	CRISIL AAA	250	2,505.51	3.70%
9.38% Rural Electrification Corporation Ltd **	INE020B07HY0		250	2,482.20	3.67%
5.90% HDFC Bank Ltd **	INE040A08112	CRISIL AAA	50,000	49.80	0.07%
Sub Total				8,048.81	11.89%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NII
Total				8,048.81	11.89%
Government Securities				,	
9.36% Maharashtra SDL (MD 06/11/2023)	IN2220130115	SOV	2,500,000	2,486.36	3.67%
9.67% Jharkhand SDL (MD 12/02/2024)	IN3720130068	SOV	2,000,000	2,023.85	2.99%
8.12% GOI (MD 10/12/2020)	IN0020120054	SOV	1,000,000	954.29	1.41%
8.28% GOI (M/D 21/09/2027)	IN0020070069	SOV	1,000,000	933.50	1.38%
7.61% GOI OIL Bond (07/03/2015)	IN0020050061	SOV	300,000	297.29	0.44%
Total				6,695.29	9.89%
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	235,000	2,925.87	4.32%
Larsen & Toubro Ltd	INE018A01030	Construction Project	230,000	2,925.37	4.32%
Infosys Ltd	INE009A01021	Software	71,900	2,360.33	3.49%
HDFC Bank Ltd	INE040A01026	Banks	250,000	1,872.00	2.77%
Tata Consultancy Services Ltd	INE467B01029	Software	80,250	1,711.85	2.53%
Tech Mahindra Ltd	INE669C01028	Software	80,500	1,445.26	2.14%
ING Vysya Bank Ltd	INE166A01011	Banks	198,000	1,257.10	1.86%
Indusind Bank Ltd	INE095A01012	Banks	250,000	1,254.63	1.85%
Finolex Cables Ltd	INE235A01022	Industrial Products	1,124,780	1,245.13	1.84%
The Federal Bank Ltd	INE171A01029	Banks	1,261,300	1,207.69	1.78%
Cummins India Ltd	INE298A01020	Industrial Products	200,000	1,193.60	1.76%
State Bank of India	INE062A01012	Banks	60,000	1,150.62	1.70%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	348,700	1,111.31	1.64%
Tata Motors Ltd	INE155A01022	Auto	266,000	1,060.41	1.57%
Power Grid Corporation of India Ltd	INE752E01010	Power	1,000,000	1,050.00	1.55%
Muthoot Finance Ltd	INE414G01012	Finance	600,000	1,032.00	1.53%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	319,965	991.25	1.46%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	300,000	953.25	1.41%
Axis Bank Ltd	INE238A01026	Banks	65,000	949.33	1.40%
Lupin Ltd	INE326A01037	Pharmaceuticals	100,000	933.15	1.38%
HCL Technologies Ltd	INE860A01027	Software	65,000	903.96	1.34%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	700,000	902.30	1.33%
0 1 70 7 1					

INE660A01013 Finance

INE001A01036 Finance

INE465A01025 Industrial Products

INE203G01019 Gas

Sundaram Finance Ltd

Housing Development Finance Corporation Ltd

Indraprastha Gas Ltd

Bharat Forge Ltd

Name of the Instrument	ISIN	Rating/Industry^	Quantity		% of Net
			(Value Rs in Lacs.)	Assets
D.E. J.	INTER002 4 0 1 0 1 0	Petroleum Products		698.06	1.03%
Reliance Industries Ltd	INE002A01018		75,000		
Credit Analysis and Research Limited Sesa Sterlite Ltd	INE752H01013	Finance	87,500	682.02	1.01%
	INE205A01025	Minerals/Mining	350,000	659.93	0.98%
VST Industries Ltd	INE710A01016	Consumer Non Durables	40,000	658.38	0.97%
Tata Motors Ltd DVR Shares	IN9155A01020	Auto	325,000	657.80	0.97%
PTC India Ltd	INE877F01012	Power	900,000	610.20	0.90%
Wipro Ltd	INE075A01022	Software	108,000	586.66	0.87%
Sun Pharmaceuticals Industries Ltd	INE044A01036		102,000	586.25	0.87%
Bayer CropScience Ltd	INE462A01022		38,000	572.34	0.85%
Hero MotoCorp Ltd	INE158A01026		25,000	568.70	0.84%
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	100,000	565.20	0.84%
MRF Ltd	INE883A01011		2,500	544.72	0.80%
Bosch Ltd	INE323A01026	Auto Ancillaries	5,000	544.62	0.80%
Whirlpool of India Ltd	INE716A01013		225,000	519.98	0.77%
Berger Paints (I) Ltd	INE463A01020	Consumer Non Durables	225,000	517.16	0.76%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	322,400	517.13	0.76%
Wyeth Ltd	INE378A01012	Pharmaceuticals	54,053	480.21	0.71%
Balkrishna Industries Ltd	INE787D01026	Auto Ancillaries	100,000	477.30	0.71%
ICRA Ltd	INE725G01011	Finance	25,000	474.53	0.70%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	174,500	473.51	0.70%
KEC International Ltd	INE389H01022	Construction Project	700,000	472.85	0.70%
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	50,000	421.70	0.62%
Sun TV Network Ltd	INE424H01027	Media & Entertainment	102,400	411.39	0.61%
Pfizer Ltd	INE182A01018	Pharmaceuticals	27,781	353.69	0.52%
Prestige Estates Projects Ltd	INE811K01011	Construction	200,000	340.70	0.50%
Maruti Suzuki India Ltd	INE585B01010	Auto	16,400	323.37	0.48%
United Spirits Ltd	INE854D01016	Consumer Non Durables	12,000	317.69	0.47%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	26,600	305.35	0.45%
Raymond Ltd	INE301A01014	Textile Products	100,000	302.60	
HT Media Ltd	INE501G01024	Media & Entertainment	250,000	233.25	0.34%
Nestle India Ltd	INE239A01016	Consumer Non Durables	4,134	207.89	0.31%
Texmaco Rail & Engineering Ltd	INE621L01012		421,000	201.24	0.30%
NMDC Ltd	INE584A01023	Minerals/Mining	108,509	151.10	
Thermax Ltd	INE152A01029	Industrial Capital Goods	12,186	91.18	
Inox Leisure Ltd	INE312H01016	Media & Entertainment	44,000	50.75	0.08%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	4,200,000	29.40	0.04%
Sub Total	11122301104014	Media & Entertainment	4,200,000	50.471.21	
(b) Unlisted				30,4/1.21	14.30%
Globsyn Technologies Ltd ** # ~	INE671B01018	Miscellaneous	200,000	10.30	0.02%
Collabera Solutions ** # ~	INE7/1601018 INE763E01017	Miscellaneous	83,640	0.00	0.02% §
Magnasound (I) Ltd ** # ~	INE/USEUIUI/	Miscellaneous			3
Magnasound (1) Ltd ** # ~ Sub Total		iviiscellaneous	125,000	0.00 10.30	0.02%
Sub Iotal Total					
				50,481.51	
Cash and Bank				5.12	0.01%
Total				5.12	0.01%
Margin (Future and Options)				24.50	0.04%

Name of the Instrument	ISIN	Rating/Industry^	Quantity Market Value (Rs in Lacs.)	
CBLO / Reverse Repo			(= ===,	
Clearing Corporation of India Ltd			1,650.62	2.44%
Sub Total			1,650.62	2.44%
Total			1,650.62	2.44%
Net Receivables / (Payables)			764.72	1.13%
GRANDTOTAL			67,670.57	100.00%

- Thinly Traded / Non Traded Security
- Unlisted Security ~ Illiquid Security Less Than 0.01% of Net Asset Value
- Industry classification as recommended by AMFI and wherever not available, internal classification has been used
- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

	Plan	As on March 31, 2014	As on September 30, 2013	
	Regular Plan - Dividend Option	Rs. 116.01	Rs. 104.33	
	Regular Plan - Growth Option	Rs. 392.61	Rs. 335.21	
	Direct Plan - Dividend Option	Rs. 125.76	Rs. 109.65	
	Direct Plan - Growth Option	Rs. 395.62	Rs. 336.60	
(3)	Dividend in the following plans was declared	Per Unit (Rs.)	

- Regular Plan Dividend Option 6.0000 Direct Plan - Dividend Option 3.0000 (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil.

For the half year ended March 31, 2014 following non hedging transactions through futures which have been squared off/expired Total Number of Total Number of Gross Notional Value of Gross Notional Value of Net Profit/Loss value

contracts where futures were bought	contracts where futures were sold		contracts where futures	all contracts combined Rs.
641	641	132,058,939	134,130,333	2,071,394.87
	gh Put Options as on March		half year ended March 31, 2	014 there were no hedging

- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 1.34 years. (6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.42 times
- (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.
- (8) The total value of illiquid Equity Securities is 0.10 crores and its percentage to Net Assets is 0.02%.
- (9) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE BANKING AND FINANCIAL SERVICES FUNI

(An Open ended Banking & Financial Services Sector Scheme) March 31, 2014

827.94 1.22%

747.38 1.10%

717.06 1.06%

707.12 1.04%

125,000

250,000

170.000

80,000

			(An Open e		cing & F olio as o
Name of the Instrument	ISIN	Industry^	Quantity	Market Value	% of Net
			(I	Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	341,000	4,245.62	18.22%
HDFC Bank Ltd	INE040A01026	Banks	320,200	2,397.66	10.29%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	169,000	1,493.79	6.41%
Axis Bank Ltd	INE238A01026	Banks	100,800	1,472.18	6.32%
Indusind Bank Ltd	INE095A01012	Banks	278,500	1,397.65	6.00%
Bajaj Finance Ltd	INE296A01016	Finance	67,414	1,207.38	5.18%
Muthoot Finance Ltd	INE414G01012	Finance	679,828	1,169.30	5.02%
The Federal Bank Ltd	INE171A01029	Banks	1,036,000	991.97	4.26%
Bank of Baroda	INE028A01013	Banks	133,000	958.60	4.11%
State Bank of India	INE062A01012	Banks	43,000	824.61	3.54%
Oriental Bank of Commerce	INE141A01014	Banks	367,000	818.04	3.51%
LIC Housing Finance Ltd	INE115A01026	Finance	307,000	724.98	3.11%
Yes Bank Ltd	INE528G01019	Banks	165,700	685.92	2.94%
ICRA Ltd	INE725G01011	Finance	34,910	662.63	2.84%
Punjab National Bank	INE160A01014	Banks	77,000	572.80	2.46%
ING Vysya Bank Ltd	INE166A01011	Banks	90,000	571.41	2.45%
Repco Home Finance Ltd	INE612J01015	Finance	153,828	513.32	2.20%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	60,000	468.63	2.01%
Cholamandalam Investment and Finance Company Ltd	INE121A01016	Finance	100,000	288.30	1.24%
Shriram Transport Finance Company Ltd	INE721A01013	Finance	32,000	245.60	1.05%
Rural Electrification Corporation Ltd	INE020B01018	Finance	103,000	236.59	1.02%
City Union Bank Ltd	INE491A01021	Banks	434,608	234.04	1.00%
Power Finance Corporation Ltd	INE134E01011	Finance	117,088	226.21	0.97%
Sub Total			.,	22,407,23	96.18%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				22,407.23	96.18%
Cash and Bank				0.32	\$
Total				0.32	\$
Margin (Future and Options)				87.00	0.37%
Total				87.00	0.37%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1,107.23	4.75%
Sub Total				1,107.23	4.75%
Total				1,107.23	4.75%
Net Receivables / (Pavables)				(305.21)	-1.31%

Less Than 0.01% of Net Asset Value Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2)	Plan/Option wise Net Asset Values are as follows:		
	Plan	As on March 31, 2014	As on September 30, 2013
	Regular Plan - Dividend Option	Rs. 11.23	N.A
	Regular Plan - Growth Option	Rs. 11.22	N.A
	Direct Plan - Dividend Option	Rs. 11.26	N.A
	Direct Plan Growth Ontion	Do 11.26	N A

Birla Sun Life Banking And Financial Services Fund has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2014. (4) Details of derivatives exposure and transaction

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

Underlying	Long / Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
Axis Bank Ltd. Future Apr 14	Long	1,447.10	1,453.05	66.69

Total exposure due to futures (Other than hedging positions) as a %age of net assets is 1.81% For the half year ended March 31, 2014 following non hedging transactions through futures which have been squared off/expired.

					*
Total Number of contracts where futures were bought	contracts where	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.	(1 (2
116	116	39,749,827	42,026,183	2,276,355.20	

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging (3) No dividend was declared during the half year ended March 31, 2014 transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.14 times

(6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil. (7) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 13

(A Close Ended Capital Protection Oriented Scheme)

Portfolio as on March 31, 2014										
ISIN	Rating	Quantity	Market	% of Net						
			Value	Assets						
		(Rs	s in Lacs.)	ļ						
				ļ						
INE514E08811	CRISIL AAA	100	987.55	16.15%						
				ļ						
INE261F09HF6	CRISIL AAA	97	972.28	15.90%						
INE115A07CQ7	CRISIL AAA	75	751.21	12.29%						
INE001A07JH3	CRISILAAA	75	748.83	12.25%						
INE043D07CC5	ICRA AAA	50	499.59	8.17%						
INE043D07CB7	ICRA AAA	20	199.84	3.27%						
			4,159.30	68.04%						
			NIL	NIL						
			NIL	NIL						
			4,159.30	68.04%						
				I						
			489.88	8.01%						
			489.88	8.01%						
			489.88	8.01%						
			1,463.99	23.95%						
			6,113.17	100.00%						
	INE514E08811 INE514F09HF6 INE115A07CQ7 INE001A07JH3 INE043D07CC5	INE514E08811 CRISILAAA INE261R09H76 CRISILAAA INE115A07CQ7 CRISILAAA INE001A07JH3 CRISILAAA INE043D07CC5 ICRAAAA	INE514E08811 CRISILAAA 100	NE514E08811 CRISILAAA 100 987.55 NE261F09HF6 CRISILAAA 75 751.21 NE01A07U71 CRISILAAA 75 748.83 NE043D07CC5 ICRAAAA 50 499.59 NE043D07CB7 ICRAAAA 50 499.59 NE043D07CB8 ICRAAAA 50 499.59 NE043D07CB9 ICRAAAA 50 499.59						

** Thinly Traded / Non Traded Security

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2013 Regular Plan - Growth Option Rs. 11.5943 Rs. 10.6090

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014

Underlying	Call / Put	Number of contracts	Option Price when purchased Rs.	Current Price Rs.					
S&P CNX NIFTY CE 5600 Jun 15 S&P CNX NIFTY CE 5700 Jun 15		778 764	1,080.12 1,106.44	1,747.30 1,552.70					
For the half year ended March 31, 2014 there were no non-hedging transactions through ontions which have been exercised/expired									

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

- (5) The Average Maturity Period of the Portfolio is 0.96 years. During the current half year, the portfolio turnover ratio of equity and equity related instruments is Nil
- (8) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil. (9) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.
- (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 12 Protection Oriented Scheme)

			DIKLA SUN LIFE	CALITAL	IKOIL
			(A C	Close Ended	
				Portf	olio as or
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
				(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.57% IDFC Ltd. **	INE043D07BN4	ICRA AAA	100	1,001.59	9.96%
9.35% National Bank For Agriculture and					
Rural Development **	INE261F09HP5	CRISIL AAA	100	1,000.44	9.95%
9.62% LIC Housing Finance Ltd	INE115A07CV7	CRISIL AAA	100	999.09	9.94%
9.32% Export Import Bank of India **	INE514E08BC3	CRISIL AAA	100	998.93	9.94%
9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	50	500.17	4.98%
8.70% Power Finance Corporation Ltd **	INE134E08CW6	CRISIL AAA	50	496.28	4.94%
9.60% Housing Development Finance Corporation Ltd **	INE001A07JB6	CRISIL AAA	40	399.66	3.98%
8.64% Power Grid Corporation of India Ltd **	INE752E07HD6		12	148.75	
8.10% Export Import Bank of India	INE514E08738	CRISIL AAA	10	98.48	0.98%
9.40% National Bank For Agriculture and					
Rural Development **	INE261F09HF6	CRISIL AAA	8	80.19	0.80%
Sub Total				5,723.58	56.93%
(b) Privately placed / Unlisted					
9.78% Tata Sons Ltd ** #	INE895D08485	CRISIL AAA	100	1,000.95	9.96%
Sub Total				1,000.95	9.96%
Total				6,724.53	66.89%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				570.86	5.68%
Sub Total				570.86	5.68%
Total				570.86	5.68%
Net Receivables / (Payables)				2,758.13	27.43%
GRANDTOTAL				10,053.52	100.00%
** Thinly Traded / Non Traded Security					

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2013 Regular Plan - Growth Option Rs. 12.1459 Rs. 10.8489 (3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

l) Other than Hedging Positions through Options as on March 31, 2014								
Underlying	Call / Put	Number of contracts	Option Price when purchased Rs.	Current Price Rs.				
S&P CNX NIFTY CE 5300 Jun 15	Call	900	1,060.15	2,009.00				
S&P CNX NIFTY CE 5400 Jun 15	Call	900	1,077.60	1,921.35				
S&P CNX NIFTY CE 5600 Jun 15	Call	612	1,098.85	1,747.30				

For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.85 years.

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is Nil

(7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil. (8) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.

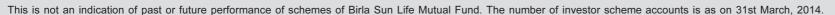
(9) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 Call 1-800-270-7000 sms GAIN to 56161 Premium SMS charges apply www.birlasunlife.com

28/04/2014, 2:43 PM

Unlisted Security.

✓ Over 2.2 million investor scheme accounts





Market % of Net Value Assets (Rs in Lacs.)

1.001.59 10.02%

992.55 9.93%

501.07 5.01%

329.73 3.30%

6,323.38 63.25%

999.57 10.00% 7,322.95 73.24%

87.15 0.87%

71.14 0.71% 0.62%

62.37

59.99 0.60%

49.00 0.49%

47.28 0.47%

46.48 0.46%

37.77 0.38% 35.85

34.51 0.35%

32.29 0.32%

30.98 0.31% 0.31%

30.52

29.88 0.30%

29.86 0.30% 0.29%

28.73 0.29%

28.62 0.29%

28.55 0.29%

27.98 0.28%

25.09 0.25%

24.28 0.24%

22.94 0.23%

19.22 0.19%

17.15 0.17%

17.01

16.37 0.16%

15.90 0.16% 15.09

14.99 0.15%

14.70 0.15%

13.74 0.14%

13.00 0.13%

11.55 0.12%

1.47 0.01% 1,533.59 15.34%

NIL NIL

NIL NIL

1,533.59 15.34%

663.84 6.64%

663.84 6.64% 477.61 4.78%

9,997.99 100.00%

0.17%

0.36%

7,000

9,500

1,900

15,500

5,800

46,000

3,000

3,270

75,000

1,750

8,100

10,400

10.000

1,700

5,500

1,400

20,900

2,250

20,500

1,700

5.000

23,562

14,300

35,700

13.000

5,500

2,100

40,000

4,500

2,600

3,400

3,323

1.281

As on September 30, 2013

Rs. 10.4327

13,400

999.15 9.99%

(A Close Ended Capital Protection Oriented Scheme Portfolio as on March 31, 2014

INE043D07BN4 ICRA AAA

INE001A07JB6 CRISILAAA

INE134E08CW6 CRISIL AAA

INE261F09HP5 CRISIL AAA

INE261F09HL4 CRISIL AAA

INE043D07CC5 ICRA AAA

INE261F09HF6 CRISIL AAA

INE895D08527 CRISIL AAA

INE090A01013 Banks

INE040A01026

INE009A01021

INE939A01011

INE752E01010

INE066A01013

INE318A01026

INE669E01016

INE585B01010 Auto

INE155A01022 Auto

INE669C01028 Software

INE075A01022 Software

INE467B01029 Software

INE860A01027 Software

INE571A01020 Pharmaceuticals

INE401H01017 Textile Products

INE094A01015 Petroleum Products

INE018A01030 Construction Project

INE710A01016 Consumer Non Durables

INE199G01027 Media & Entertainment

INE067A01029 Industrial Capital Goods

INE139A01034 Non - Ferrous Metals

INE935A01035 Pharmaceuticals

INE449A01011 Auto Ancillaries

INE133A01011 Consumer Non Durables

INE256A04014 Media & Entertainment

Minerals/Mining

Media & Entertainmer

INE584A01023 Minerals/Mining

INE095A01012 Banks

INE491A01021 Banks

INE752H01013 Finance

INE910H01017 Oil

INE356A01018 Software

INE131A01031

INE950I01011

INE490G01020

Telecom - Services

INE599M01018 Software

INE154A01025 Consumer Non Durable

INE621L01012 Industrial Capital Goods

Pharmaceuticals

Name of the Instrun

Debt Instruments

0.57% IDFC Ltd. **

Rural Development

Rural Development * 9.62% LIC Housing Finance Ltd 9.35% IDFC Ltd. **

Rural Development * Sub Total

Sub Total

(b) Privately placed / Unlisted 9.67% Tata Sons Ltd ** #

Equity & Equity related

Repco Home Finance Ltd Strides Arcolab Ltd

IPCA Laboratories Ltd

Just Dial Limited

Eicher Motors Ltd

Tata Motors Ltd

Tech Mahindra Ltd

Idea Cellular Ltd

Larsen & Toubro Ltd

ING Vysya Bank Ltd

VST Industries Ltd

Indusind Bank Ltd

Jagran Prakashan Ltd

Crompton Greaves Ltd

City Union Bank Ltd

D.B.Corp Ltd

Cairn India Ltd

Mphasis Ltd

(b) Unlisted

Sub Total

Whirlpool of India Ltd

Gujarat Mineral Development Corporation Ltd

Zee Entertainment Enterprises Ltd (Preference Share)

Oil & Natural Gas Corporation Ltd

National Aluminium Company Ltd

Glenmark Pharmaceuticals Ltd

utomotive Axles Ltd

ro MotoCorp Ltd

Akzo Nobel India Ltd

CBLO / Reverse Repo

GRANDTOTAL

Clearing Corporation of India Ltd

** Thinly Traded / Non Traded Security

transactions through futures which have been squared off/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.94 years.

(9) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil

Credit Analysis and Research Limited

Wipro Ltd

NMDC Ltd

Maruti Suzuki India Ltd

Cummins India Ltd Kewal Kiran Clothing Ltd

Power Grid Corporation of India Ltd

Texmaco Rail & Engineering Ltd

Hindustan Petroleum Corporation Ltd

Bharat Petroleum Corporation Ltd

Tata Consultancy Services Ltd

ICICI Bank Ltd

HDFC Bank Ltd

Infosys Ltd

(a) Listed / awaiting listing on Stock Exchange

9.32% Export Import Bank of India ** 8.70% Power Finance Corporation Ltd **

9.35% National Bank For Agriculture and

9.50% National Bank For Agriculture and

9.40% National Bank For Agriculture and

(a) Listed / awaiting listing on Stock Exchange

9.60% Housing Development Finance Corporation Ltd

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 16

(A Close Ended Capital Protection Oriented Scheme)

BIRLA SUN LIFE CAPITAL		ion Oriented Scheme)				BIRLA SUN I
	olio as on Marc					(
Name of the Instrument	ISIN	Rating/Industry^	Quantity		% of Net	Name of the Instrument
			a	Value Rs in Lacs.)	Assets	
Debt Instruments			(-	to in Eucor)		Debt Instruments
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock
9.55% Small Industries Dev Bank of India **	INE556F09387	CARE AAA	100	1,002.67	16.71%	9.80% Power Finance Corporation Ltd
9.35% National Bank For Agriculture and	D. IDA CARDONADA	on your and	400		46.680	8.85% Power Grid Corporation of Indi
Rural Development **	INE261F09HP5 INE134E08EQ4	CRISIL AAA ICRA AAA	100 100	1,000.44 1,000.33	16.67% 16.67%	9.75% Housing Development Finance 10.18% LIC Housing Finance Ltd **
9.46% Power Finance Corporation Ltd ** 9.32% Export Import Bank of India **	INE134E08EQ4 INE514E08BC3		100	998.93	16.65%	8.97% Airport Authority of India Ltd
Sub Total	1112011200203	CAUDE: EE	100	4,002.37	66.71%	Sub Total
(b) Privately placed / Unlisted				NIL	NIL	(b) Privately placed / Unlisted
Sub Total				NIL	NIL	Sub Total
Total				4,002.37	66.71%	Total
Equity & Equity related						Government Securities
(a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd	INE090A01013	Banks	6,700	83.42	1.39%	8.75% Gujarat SDL(MD 03/10/2016) Total
HCL Technologies Ltd	INE860A01013	Software	3,200	44.50	0.74%	Equity & Equity related
Infosys Ltd	INE009A01021	Software	1,250	41.04	0.68%	(a) Listed / awaiting listing on Stock
Repco Home Finance Ltd	INE612J01015	Finance	11,000	36.71	0.61%	ICICI Bank Ltd
HDFC Bank Ltd	INE040A01026	Banks	4,900	36.69	0.61%	HCL Technologies Ltd
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	9,300	36.00	0.60%	Yes Bank Ltd
D.B.Corp Ltd	INE950I01011	Media & Entertainment	10,131	31.33	0.52%	Strides Arcolab Ltd
IPCA Laboratories Ltd Power Grid Corporation of India Ltd	INE571A01020 INE752E01010	Pharmaceuticals Power	3,500 28,000	29.57 29.40	0.49% 0.49%	HDFC Bank Ltd Infosys Ltd
ITC Ltd	INE154A01025	Consumer Non Durables	8,000	28.23	0.47%	Repco Home Finance Ltd
Just Dial Limited	INE599M01018	Software	1,800	27.89	0.46%	IPCA Laboratories Ltd
Cummins India Ltd	INE298A01020	Industrial Products	4,100	24.47	0.41%	Power Grid Corporation of India Ltd
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	50,000	23.90	0.40%	ITC Ltd
Larsen & Toubro Ltd	INE018A01030	Construction Project	1,800	22.89	0.38%	Just Dial Limited
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	7,300	22.62	0.38%	Cummins India Ltd
Bharat Petroleum Corporation Ltd Tata Motors Ltd DVR Shares	INE029A01011 IN9155A01020	Petroleum Products Auto	4,900 11,000	22.54 22.26	0.38% 0.37%	Kewal Kiran Clothing Ltd Eicher Motors Ltd
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	1,900	21.95	0.37%	Larsen & Toubro Ltd
Eicher Motors Ltd	INE066A01013	Auto	350	20.87	0.35%	Maruti Suzuki India Ltd
Pidilite Industries Ltd	INE318A01026	Chemicals	6,200	19.04	0.32%	Tata Motors Ltd
VST Industries Ltd	INE710A01016	Consumer Non Durables	1,100	18.11	0.30%	Hindustan Petroleum Corporation Ltd
Tech Mahindra Ltd	INE669C01028	Software	1,000	17.95	0.30%	Texmaco Rail & Engineering Ltd
Wipro Ltd	INE075A01022	Software	3,300	17.93	0.30%	Tech Mahindra Ltd
Idea Cellular Ltd NMDC Ltd	INE669E01016	Telecom - Services Minerals/Mining	12,500	17.18 17.13	0.29% 0.29%	Pidilite Industries Ltd
Tata Consultancy Services Ltd	INE584A01023 INE467B01029	Software	12,300 800	17.13	0.29%	Tata Consultancy Services Ltd Wipro Ltd
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	13,000	16.76	0.28%	Bharat Petroleum Corporation Ltd
Maruti Suzuki India Ltd	INE585B01010	Auto	800	15.77	0.26%	VST Industries Ltd
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	11,300	14.90	0.25%	Hindustan Zinc Ltd
ING Vysya Bank Ltd	INE166A01011	Banks	2,200	13.97	0.23%	NMDC Ltd
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	8,600	13.79	0.23%	Idea Cellular Ltd
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	4,900	13.30	0.22%	Indusind Bank Ltd
Automotive Axles Ltd Credit Analysis and Research Limited	INE449A01011 INE752H01013	Auto Ancillaries Finance	3,000 1,389	11.73 10.83	0.20% 0.18%	Crompton Greaves Ltd Gujarat Mineral Development Corpora
Whirlpool of India Ltd	INE7321101013	Consumer Durables	4,500	10.40	0.17%	Whirlpool of India Ltd
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	3,200	10.20	0.17%	MOIL Ltd
Hero MotoCorp Ltd	INE158A01026	Auto	430	9.78	0.16%	Oil & Natural Gas Corporation Ltd
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	1,700	9.61	0.16%	Glenmark Pharmaceuticals Ltd
MOIL Ltd	INE490G01020	Minerals/Mining	3,800	9.56	0.16%	Bajaj Auto Ltd
Cairn India Ltd	INE910H01017	Oil	2,700	8.99	0.15%	Credit Analysis and Research Limited
Mphasis Ltd Yes Bank Ltd	INE356A01018 INE528G01019	Software Banks	2,100 2,000	8.48 8.28	0.14% 0.14%	National Aluminium Company Ltd Cairn India Ltd
Akzo Nobel India Ltd	INE328G01019 INE133A01011	Consumer Non Durables	914	8.24	0.14%	Mphasis Ltd
Canara Bank	INE476A01014	Banks	3,000	7.93	0.13%	The Federal Bank Ltd
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	17,255	6.86	0.11%	Sub Total
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	102,900	0.72	0.01%	(b) Unlisted
Sub Total				940.79	15.68%	Sub Total
(b) Unlisted				NIL	NIL	Total
Sub Total Total				NIL 940.70	NIL 15 68%	CBLO / Reverse Repo
Total Money Market Instruments				940.79	15.68%	Clearing Corporation of India Ltd Sub Total
Certificate of Deposit						Total
ICICI Bank Ltd ** #	INE090A16YZ8	ICRA A1+	300	298.81	4.98%	Net Receivables / (Payables)
Sub Total				298.81	4.98%	GRAND TOTAL
Total				298.81	4.98%	
CBLO / Reverse Repo						** Thinly Traded / Non Trac
Clearing Corporation of India Ltd				528.87	8.81%	^ Industry classification as re-
C1. T4-1						
Sub Total Total				528.87 528.87	8.81%	Notes:
Sub Total Total Net Receivables / (Payables)				528.87 528.87 229.25	8.81% 3.82%	Notes: (1) The provision made for N (2) Plan/Option wise Net Ass

- Thinly Traded / Non Traded Security
- Industry classification as recommended by AMFI and wherever not available, internal classification has been used
- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

)	Plan/Option wise Net Asset values are as follows:		
	Plan	As on March 31, 2014	As on September 30, 2013
	Regular Plan - Growth Ontion	Rs 11 6189	Rs 10.7865

No dividend was declared during the half year ended March 31, 2014. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil. For the half year ended March 31, 2014 following non hedging transactions through futures which have been squared off/expired

Total Number of Gross Notional Value of Gross Notional Value of Net Profit/Loss value on contracts where futures contracts where futures | contracts where futures | contracts where futures all contracts combined were sold were bought Rs.

2631160 (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

 $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ March\ 31,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ Por\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ Por\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ Por\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ Nil\ And$ non-hedging transactions through options which have been exercised/expired.

Rating/Industry

INE115A07CQ7 CRISIL AAA

INE261F09HP5 CRISIL AAA

INE043D07CC5 ICRA AAA

INE514E08BC3 CRISIL AAA

INE001A07JH3 CRISILAAA

INE094A07046 CRISIL AAA

INE261F09HF6 CRISIL AAA

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.76 years.

Name of the Instrumen

(a) Listed / awaiting listing on Stock Exchange

9.75% LIC Housing Finance Ltd **

and Rural Development **

Rural Development **

CBLO / Reverse Repo

Sub Total

(b) Privately placed / Unlisted

Clearing Corporation of India Ltd

Net Receivables / (Payables)

GRAND TOTAL

portfolios 24042014.pmd

9.35% National Bank For Agriculture

9.32% Export Import Bank of India **

9.40% National Bank For Agriculture and

9.55% Housing Development Finance Corporation Ltd **

8.75% Hindustan Petroleum Corporation Ltd **

Debt Instruments

- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.08 times
- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.
- (8) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil. Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Name of the Instrument	ISIN	Rating/Industry [^]	Quantity	Market	
				Value	Asset
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	100	1,007.75	18.359
8.85% Power Grid Corporation of India Ltd **	INE752E07KB4		80	989.43	18.019
9.75% Housing Development Finance Corporation Ltd	INE001A07LU2	CRISIL AAA	79	791.07	14.409
10.18% LIC Housing Finance Ltd **	INE115A07EJ8	CRISIL AAA	77	778.28	14.179
8.97% Airport Authority of India Ltd **	INE309K08011	CRISIL AAA	50	497.62	9.069
Sub Total				4,064.15	73.999
(b) Privately placed / Unlisted				NIL	NI
Sub Total				NIL	NI
Total				4,064.15	73.999
Government Securities					
8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	300,000	297.39	5.419
Total				297.39	5.419
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	4,230	52.67	0.969
HCL Technologies Ltd	INE860A01027	Software	3,000	41.72	0.769
Yes Bank Ltd	INE528G01019	Banks	10,020	41.48	0.769
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	10,300	39.87	0.739
HDFC Bank Ltd	INE040A01026	Banks	5,200	38.94	0.719
Infosys Ltd	INE009A01021	Software	1,120	36.77	0.679
Repco Home Finance Ltd	INE612J01015	Finance	9,986	33.32	0.619
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	3,300	27.88	0.519
Power Grid Corporation of India Ltd	INE752E01010	Power	26,000	27.30	0.509
ITC Ltd	INE154A01025	Consumer Non Durables	7,500	26.46	0.489
Just Dial Limited	INE599M01018	Software	1,700	26.34	0.489
Cummins India Ltd	INE298A01020	Industrial Products	3,800	22.68	0.419
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	1,910	22.06	0.409
Eicher Motors Ltd	INE066A01013	Auto	350	20.87	0.389
Larsen & Toubro Ltd	INE018A01030	Construction Project	1,600	20.35	0.379
Maruti Suzuki India Ltd	INE585B01010	Auto	1,000	19.72	0.369
Tata Motors Ltd	INE155A01022	Auto	4,750	18.94	0.349
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	6,000	18.59	0.349
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	37,900	18.12	0.339
Tech Mahindra Ltd	INE669C01028	Software	1,000	17.95	0.339
Pidilite Industries Ltd	INE318A01026	Chemicals	5,800	17.81	0.329
Tata Consultancy Services Ltd	INE467B01029	Software	820	17.49	0.329
Wipro Ltd	INE075A01022	Software	3,220	17.49	0.329
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	3,750	17.25	0.319
VST Industries Ltd	INE710A01016	Consumer Non Durables	1,000	16.46	0.309
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	12,500	16.11	0.299
NMDC Ltd	INE584A01023	Minerals/Mining	11,500	16.01	0.29
Idea Cellular Ltd	INE669E01016	Telecom - Services	11,500	15.81	0.299
Indusind Bank Ltd	INE095A01012	Banks	3,040	15.26	0.289
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	8,000	12.83	0.239
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	8,450	11.15	0.209

Thinly Traded / Non Traded Security Industry classification as recommended by AMFI and wherever not available, internal classification has been used

INE716A01013 Consumer Durable

INE490G01020 Minerals/Mining

Auto

INE139A01034 Non - Ferrous Metals

INE935A01035 Pharma

INE917I01010

INE752H01013

INE910H01017 Oil

INE171A01029 Banks

4,200

3,840

2,900

1,600

21,130

2,500

420

9.71 0.18%

9.66 0.18%

8.75 0.16%

8.40 0.15%

8.33 0.15%

826.95 15.05%

826.95 15.05%

143.97 2.62%

143.97 2.62%

160.70 2.93%

5,493,16 100,00%

9.04 0.16%

1.87 0.03%

NIL

- 1) The provision made for Non Performing Assets as of March 31, 2014 is Nil
- 2) Plan/Option wise Net Asset Values are as follows:

- As on March 31, 2014 As on September 30, 2013## Rs. 10.4054 N.A Direct Plan - Growth Option N.A
- ## Birla Sun Life Capital Protection Oriented Fund -Series 16 has been launched during the current half year. (3) No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction:
 - (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil.

For the half year ended March 31, 2014 following non hedging transactions through futures which have been Notes: (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

squared off/expired					(1)	The provision made for Non Performing Assets a	as of March 31, 2014 is Ni
Total Number of	Total Number of	Gross Notional Value of	Gross Notional Value of	Net Profit/Loss value on	(2)	Plan/Option wise Net Asset Values are as follows	s:
contracts where futures	contracts where futures		contracts where futures	all contracts combined		Plan	As on March 31, 2
were bought	were sold	were bought Rs.		Rs.		Regular Plan - Growth Option	Rs. 11.1806
					(3)	No dividend was declared during the half year e	ended March 31, 2014.
170	170	50 725 000	50 576 404	(150 501 50)	(4)	Bank Clark	

170 50,735,086 50,576,494 (158,591.59) (4) Details of derivatives exposure and transaction: (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercite. Hedging Positions through swaps as on March 31, 2014 is Nil.

- (5) The Average Maturity Period of the Portfolio is 2 years.
- (6) During the current half year, the portfolio turnover ratio of equity and equity related instruments (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31
- (8) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.
- (9) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.
- BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND SERIES 14 (A Close Ended Capital Protection Oriented Scheme

Market % of Net (2) Plan/Option wise Net Asset Values are as follows:

Portfolio as on March 31, 2014

(Rs in Lacs.)

500.81 11.32%

500.22 11.31%

499.47 11.29%

499.22 11.29%

496.19 11.22%

120.28 2.72%

3,115.78 70.45%

364.91 8.25%

364.91 8.25%

942.15 21.30%

NIL NIL

NIL NIL 3,115.78 70.45%

rcised/expired.	For the half year ended M	arch 31, 2014 following no	n hedging transactions thro	ough futures which have be	en squared off/expired.			
s is 0.13 times	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures	Net Profit/Loss value on all contracts combined Rs.			
31, 2014 is Nil.	23	43	4,320,619	10,290,575	860,770.00			
	(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.							
	(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no							

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.08 times

(8) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.

(7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

As on March 31, 2014

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

As on September 30, 2013

- As on March 31, 2014 Regular Plan - Growth Option (3) No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

1) Other than Hedging Positions through Options as on March 31, 2014									
Underlying	Call / Put	Number of contracts	Option Price when purchased Rs.	Current Price Rs.					
S&P CNX NIFTY CE 5900 Jun 15	Call	1,026	1,129.21	1,491.20					

For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.98 years.
- (6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is Nil (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.
- (8) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil. (9) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.
- Thinly Traded / Non Traded Security

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

28/04/2014, 2:43 PM

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 Call 1-800-270-7000 www.birlasunlife.com SMS GAIN to 56161 Premium SMS charges apply

☑ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

•	Capital Protec	ction Oriented Scheme)		17			d Capital Protec	ction Oriented Scheme		18		BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 19 (A Close Ended Capital Protection Oriented Scheme) Portfolio as on March 31, 2014			19		
Name of the Instrument	folio as on Mar ISIN	Rating/Industry^	Quantity	Market %	f Net	Port Name of the Instrument	tfolio as on Mar	Rating/Industry^	Quantity	Market	% of Net	Name of the Instrument	ISIN	Rating/Industry^	Quantity	Market	% of Net
			(I	Value Rs in Lacs.)	Assets				0	Value Rs in Lacs.)	Assets				(I	Value Rs in Lacs.)	Assets
Debt Instruments			(-	LU III Zucsi)		Debt Instruments			(-	as in Euron)		Debt Instruments			(-	to in Ducoi)	
(a) Listed / awaiting listing on Stock Exchange 9.38% Rural Electrification Corporation Ltd	INE020B08609	CRISILAAA	150	1,498.13 14	.43%	(a) Listed / awaiting listing on Stock Exchange 9.64% Power Finance Corporation Ltd **	INE134E08DZ7	7 CRISIL AAA	50	502.48	10.10%	(a) Listed / awaiting listing on Stock Exchange 9.28% Rural Electrification Corporation Ltd **	INE020B08658	CRISIL AAA	100	996.89	19.53%
9.75% Housing Development Finance Corporation Ltd 9.80% Power Finance Corporation Ltd **	INE001A07LU2 INE134E07398		146 134		.08%	9.75% Housing Development Finance Corporation Ltd * 9.69% LIC Housing Finance Ltd **	** INE001A07HN5 INE115A07ES9		50 50	501.23 499.89	10.08% 10.05%	9.64% Power Finance Corporation Ltd ** 9.75% Housing Development Finance Corporation Ltd	INE134E08DZ7 INE001A07ME4		50 50	502.48 500.72	9.85% 9.81%
9.45% LIC Housing Finance Ltd **	INE134E07398 INE115A07EM2		100	995.36	.59%	8.97% Airport Authority of India Ltd **	INE309K08011	CRISIL AAA	50	497.62	10.00%	9.56% LIC Housing Finance Ltd **	INE115A07BX5	5 CRISIL AAA	50	498.37	9.77%
Sub Total (b) Privately placed / Unlisted				5,305.86 51 NIL	.10% NIL	9.05% Rural Electrification Corporation Ltd ** Sub Total	INE020B07HW	4 CRISIL AAA	50	495.96 2,497.18	9.97% 50.21%	9.23% IDFC Ltd. ** Sub Total	INE043D07FL9	ICRA AAA	50	496.91 2,995.37	9.74% 58.69 %
Sub Total Total				NIL 5,305.86 51	NIL	(b) Privately placed / Unlisted 9.68% Tata Sons Ltd ** #	INTEROSTORIO A	CDICIL A A A	50	400.65	10.05%	(b) Privately placed / Unlisted Sub Total				NIL	NIL NIL
Government Securities				,	.10%	Sub Total	INE895D08394	CRISIL AAA	30	.,,	10.05%	Total				NIL 2,995.37	
8.75% Gujarat SDL(MD 03/10/2016) 8.58% Karnataka SDL (MD 25/10/2016)	IN1520120081 IN1920120038	SOV SOV	1,625,000 1,355,000	1,610.85 15 1,337.50 12	.51%	Total Government Securities				2,996.83	60.25%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges					
Total				2,948.35 28	- 1	8.58% Karnataka SDL (MD 25/10/2016) Total	IN1920120038	SOV	1,000,000		19.85% 19.85%	ICICI Bank Ltd HCL Technologies Ltd	INE090A01013		3,600 3,000	44.82 41.72	
Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges						Equity & Equity related				987.08	19.85%	Repco Home Finance Ltd	INE860A01027 INE612J01015		9,400	31.37	0.61%
ICICI Bank Ltd Strides Arcolab Ltd	INE090A01013 INE939A01011		8,500 20,400		.02%	(a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd	INE090A01013	Banks	4.000	49.80	1.00%	Strides Arcolab Ltd IPCA Laboratories Ltd	INE939A01011 INE571A01020		7,800 2,800	30.19 23.66	
HCL Technologies Ltd	INE860A01027	Software	5,600		.75%	HCL Technologies Ltd	INE860A01027		2,800	38.94	0.78%	Axis Bank Ltd	INE238A01026	Banks	1,600	23.37	0.46%
Infosys Ltd Repco Home Finance Ltd	INE009A01021 INE612J01015	Software Finance	2,200 19,100		.70% .61%	Infosys Ltd Repco Home Finance Ltd	INE009A01021 INE612J01015	Software Finance	1,000 9,200	32.83 30.70	0.66% 0.62%	HDFC Bank Ltd Power Grid Corporation of India Ltd	INE040A01026 INE752E01010		3,100 21,700	23.21 22.79	0.45% 0.45%
IPCA Laboratories Ltd HDFC Bank Ltd	INE571A01020 INE040A01026		6,500 7,000		.53%	Strides Arcolab Ltd Axis Bank Ltd	INE939A01011 INE238A01026		7,900 1,700	30.58 24.83	0.61% 0.50%	Just Dial Limited ITC Ltd	INE599M01018 INE154A01025		1,400 5,300	21.69 18.70	0.43% 0.37%
Power Grid Corporation of India Ltd	INE752E01010	Power	47,900	50.30	.48%	HDFC Bank Ltd	INE040A01026	Banks	3,300	24.71	0.50%	Eicher Motors Ltd	INE066A01013	Auto	300	17.88	0.35%
Just Dial Limited Axis Bank Ltd	INE599M01018 INE238A01026		3,100 3,200		.46% .45%	Power Grid Corporation of India Ltd IPCA Laboratories Ltd	INE752E01010 INE571A01020		22,900 2,500	24.05 21.12	0.48% 0.42%	Hindustan Zinc Ltd Hindustan Petroleum Corporation Ltd	INE267A01025 INE094A01015		12,700 5,100	16.37 15.80	0.32% 0.31%
Cummins India Ltd Bharat Petroleum Corporation Ltd	INE298A01020 INE029A01011	Industrial Products Petroleum Products	7,600 9,200		.44% .41%	Just Dial Limited ITC Ltd	INE599M01018 INE154A01025		1,300 5,500	20.14 19.41	0.40%	Maruti Suzuki India Ltd NMDC Ltd	INE585B01010 INE584A01023		800 11,300	15.77 15.74	0.31% 0.31%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	13,600	42.13	.41%	Cummins India Ltd	INE298A01020	Industrial Products	3,000	17.90	0.36%	Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	3,400	15.64	0.31%
Larsen & Toubro Ltd Yes Bank Ltd	INE018A01030 INE528G01019		3,300 10,000		.40% .40%	Eicher Motors Ltd Maruti Suzuki India Ltd	INE066A01013 INE585B01010		300 900	17.88 17.75	0.36% 0.36%	Cummins India Ltd Pidilite Industries Ltd	INE298A01020 INE318A01026		2,600 5,000	15.52 15.35	0.30% 0.30%
Kewal Kiran Clothing Ltd Eicher Motors Ltd	INE401H01017 INE066A01013	Textile Products	3,500 650	40.43	.39% .37%	Bharat Petroleum Corporation Ltd Texmaco Rail & Engineering Ltd	INE029A01011 INE621L01012	Petroleum Products	3,800	17.48 16.63	0.35% 0.33%	Larsen & Toubro Ltd Wipro Ltd	INE018A01030 INE075A01022	Construction Project	1,200 2,800	15.26 15.21	0.30% 0.30%
Maruti Suzuki India Ltd	INE585B01010	Auto	1,860	36.67	.35%	Larsen & Toubro Ltd	INE018A01030	Construction Project	1,300	16.53	0.33%	Tata Motors Ltd	INE155A01022	Auto	3,800	15.15	0.30%
Pidilite Industries Ltd Tata Motors Ltd	INE318A01026 INE155A01022		11,600 8,850		.34%	Hindustan Petroleum Corporation Ltd Pidilite Industries Ltd	INE094A01015 INE318A01026		5,300 5,100	16.42 15.66	0.33%	Tata Consultancy Services Ltd VST Industries Ltd	INE467B01029 INE710A01016		700 900	14.93 14.81	0.29% 0.29%
Tata Consultancy Services Ltd Tech Mahindra Ltd	INE467B01029	Software	1,600 1,900		.33%	NMDC Ltd Idea Cellular Ltd	INE584A01023		11,100	15.46 15.39	0.31%	Tech Mahindra Ltd	INE669C01028		800	14.36 12.13	0.28% 0.24%
Bank of Baroda	INE669C01028 INE028A01013		4,700		.33%	Hindustan Zinc Ltd	INE669E01016 INE267A01025		11,200 11,900	15.39	0.31% 0.31%	Gujarat Mineral Development Corporation Ltd Bajaj Auto Ltd	INE131A01031 INE917I01010		9,200 400	8.33	
Wipro Ltd State Bank of India	INE075A01022 INE062A01012		6,100 1,700		.32%	Tata Consultancy Services Ltd VST Industries Ltd	INE467B01029 INE710A01016		700 900	14.93 14.81	0.30%	Automotive Axles Ltd MOIL Ltd	INE449A01011 INE490G01020	Auto Ancillaries Minerals/Mining	2,100 3,200	8.21 8.05	0.16% 0.16%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	25,000	32.23	.31%	Tech Mahindra Ltd	INE669C01028	Software	800	14.36	0.29%	Indusind Bank Ltd	INE095A01012	Banks	1,600	8.03	0.16%
NMDC Ltd VST Industries Ltd	INE584A01023 INE710A01016		22,900 1,900		.31%	Tata Motors Ltd Gujarat Mineral Development Corporation Ltd	INE155A01022 INE131A01031		3,600 10,400	14.35 13.72	0.29% 0.28%	Bank of Baroda Glenmark Pharmaceuticals Ltd	INE028A01013 INE935A01035		1,100 1,400	7.93 7.91	0.16% 0.16%
Idea Cellular Ltd The Federal Bank Ltd	INE669E01016 INE171A01029		21,600 30,000		.29% .28%	Wipro Ltd State Bank of India	INE075A01022 INE062A01012		2,500 500	13.58 9.59	0.27% 0.19%	National Aluminium Company Ltd Whirlpool of India Ltd	INE139A01034 INE716A01013		19,900 3,400	7.91 7.86	0.15% 0.15%
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	60,044	28.70	.28%	Indusind Bank Ltd	INE095A01012	Banks	1,800	9.03	0.18%	Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	7,600	7.83	0.15%
ITC Ltd Gujarat Mineral Development Corporation Ltd	INE154A01025 INE131A01031	Consumer Non Durables Minerals/Mining	7,900 21,000		.27%	National Aluminium Company Ltd The Federal Bank Ltd	INE139A01034 INE171A01029	Non - Ferrous Metals Banks	22,400 9,100	8.90 8.71	0.18% 0.18%	Credit Analysis and Research Limited The Federal Bank Ltd	INE752H01013 INE171A01029		1,000 8,100	7.79 7.76	0.15% 0.15%
Crompton Greaves Ltd Whirlpool of India Ltd	INE067A01029	Industrial Capital Goods Consumer Durables	16,000 8,300		.25%	Crompton Greaves Ltd Bank of Baroda	INE067A01029 INE028A01013		5,400 1,200	8.66 8.65		City Union Bank Ltd D.B.Corp Ltd	INE491A01021 INE950I01011		14,400 2,500		0.15% 0.15%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	5,900	18.80	.18%	Bajaj Auto Ltd	INE917I01010	Auto	400	8.33	0.17%	Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	4,800	7.70	0.15%
Glenmark Pharmaceuticals Ltd Credit Analysis and Research Limited	INE935A01035 INE752H01013		3,200 2,300		.17%	Whirlpool of India Ltd ING Vysya Bank Ltd	INE716A01013 INE166A01011		3,600 1,300	8.32 8.25	0.17% 0.17%	Mphasis Ltd State Bank of India	INE356A01018 INE062A01012		1,900 400		0.15% 0.15%
MOIL Ltd National Aluminium Company Ltd	INE490G01020 INE139A01034		7,000 44,200	17.60 (17.57 (.17%	City Union Bank Ltd MOIL Ltd	INE491A01021 INE490G01020		15,100 3,100	8.13 7.79	0.16% 0.16%	Cairn India Ltd ING Vysya Bank Ltd	INE910H01017 INE166A01011		2,300 1,200	7.66	0.15% 0.15%
Cairn India Ltd	INE910H01017		5,000	16.65	.16%	Credit Analysis and Research Limited	INE752H01013	Finance	1,000	7.79	0.16%	Zee Entertainment Enterprises Ltd	INE256A01028		2,800	7.60	0.15%
Bajaj Auto Ltd Mphasis Ltd	INE917I01010 INE356A01018	Auto Software	780 4,000		.16%	Cairn India Ltd Oil & Natural Gas Corporation Ltd	INE910H01017 INE213A01029		2,300 2,400	7.66 7.65	0.15% 0.15%	Oil & Natural Gas Corporation Ltd Texmaco Rail & Engineering Ltd	INE213A01029 INE621L01012		2,300 10,515	7.33 5.03	
Sub Total				1,640.81 15	80%	D.B.Corp Ltd Glenmark Pharmaceuticals Ltd	INE950I01011	Media & Entertainment	t 2,400	7.42	0.15%	Kewal Kiran Clothing Ltd		Textile Products	361	4.17	
(b) Unlisted Sub Total				NIL NIL	NIL NIL	Zee Entertainment Enterprises Ltd	INE935A01035 INE256A01028		1,300 t 2,700	7.35 7.33	0.15% 0.15%	Sub Total (b) Unlisted				0/0.99 NIL	NIL
Total CBLO / Reverse Repo				1,640.81 15	80%	Mphasis Ltd Kewal Kiran Clothing Ltd	INE356A01018 INE401H01017		1,800 577	7.27 6.66	0.15% 0.13%	Sub Total Total				NIL 676.99	NIL 13.27%
Clearing Corporation of India Ltd Sub Total				147.96 1	.43% 43%	Jagran Prakashan Ltd Automotive Axles Ltd	INE199G01027	Media & Entertainment Auto Ancillaries	t 5,768 250	5.94 0.98	0.12%	CBLO / Reverse Repo Clearing Corporation of India Ltd				2,059.50	40.250
Total					43%	Sub Total	INE449A01011	Auto Alicinaries	230	745.71	0.02% 14.99%	Sub Total				2,059.50	40.35%
Net Receivables / (Payables)					28%	(b) Unlisted Sub Total				NIL NIL	NIL NIL	Total Net Receivables / (Payables)				2,059.50 (628.28)	
#* Thinly Traded / Non Traded Security				10,383.15 100	.00%	Total					14.99%	GRAND TOTAL				5,103.58	
^ Industry classification as recommended by	AMFI and when	rever not available, inte	ernal classifica	ation has been	used	CBLO / Reverse Repo Clearing Corporation of India Ltd				141.97	2.85%	** Thinly Traded / Non Traded Security					
Notes:	A	A 21 2014 :- NU				Sub Total Total				141.97 141.97	2.85% 2.85%	^ Industry classification as recommended by AMFI a Notes:	ınd wherever not avai	ilable, internal classification ha	as been used		
 The provision made for Non Performing Plan/Option wise Net Asset Values are a 		Tarch 31, 2014 IS NII.				Net Receivables / (Payables)				102.33		(1) The provision made for Non Performing Assets a	as of March 31, 2014	is Nil.			
	As on March	<i>'</i>	September	30, 2013##		GRANDTOTAL				4,973.92	100.00%	(2) Plan/Option wise Net Asset Values are as follows		21 2014	C411	2012##	
Regular Plan - Growth Option Direct Plan - Growth Option	Rs. 10.34 Rs. 10.39		N.A N.A			** Thinly Traded / Non Traded Security # Unlisted Security						Plan Regular Plan - Growth Option	As on March 3 Rs. 10.03		n September 3 N.A	90, 2013##	
## Birla Sun Life Capital Protection Orie				e current half	year.	^ Industry classification as recommended by AMFI	and wherever not	available, internal classific	ation has been u	ised		Direct Plan - Growth Option	Rs. 10.04		N.A		
(3) No dividend was declared during the ha(4) Details of derivatives exposure and tran		March 31, 2014.				Notes: (1) The provision made for Non Performing Assets as	of March 21, 2014	Lie Nil				 ## Birla Sun Life Capital Protection Oriented F No dividend was declared during the half year e 			rent half year.		
(a) Hedging Position through Futures as o		014 is Nil and For the l	half year end	led March 31,	2014	Plan/Option wise Net Asset Values are as follows:	of March 51, 2014	IS INII.				(4) Details of derivatives exposure and transaction:					
there were no hedging transactions thro	-	-	-	ed.		Plan	As on March 3	*	on September 3	30, 2013##		(a) Hedging Position through Futures as on Mare transactions through futures which have been sq		nd For the half year ended M	farch 31, 2014	there were n	no hedging
(b) Other than Hedging Position through For the half year ended March 31, 2014				es which have	been	Regular Plan - Growth Option Direct Plan - Growth Option	Rs. 10.19 Rs. 10.22		N.A N.A			(b) Other than Hedging Position through Futures as	-	is Nil and For the half year en	ded March 31,	2014 there we	ere no non-
squared off/expired						## Birla Sun Life Capital Protection Oriented Fu						hedging transactions through futures which have l	-		Monob 21, 2017	I than was	an badaina
Total Number of contracts where futures Total Number of contracts where futures	es contracts who	al Value of Gross Notiona ere futures contracts whe		let Profit/Loss va all contracts com		 (3) No dividend was declared during the half year en (4) Details of derivatives exposure and transaction: 	ded March 31, 201	4.				(c) Hedging Position through Put Options as on M transactions through option which have exercise		and For the half year ended	wiaicii 31, 2014	tilicie weie i	io neuging
were bought were sold 102 102	29,248	-	141	Rs. (484,891.6	1)	(a) Hedging Position through Futures as on March	n 31, 2014 is Nil ar	nd For the half year ended	March 31, 2014	there were i	o hedging	(d) Other than Hedging Positions through Options non-hedging transactions through options which			r ended March	31, 2014 the	re were no
(c) Hedging Position through Put Options						transactions through futures which have been squa	-	is Nil and Easter Late	ndad Maril 24	2014 4		(e) Hedging Positions through swaps as on March		sproot			
2014 there were no hedging transaction	s through option	on which have exercis	sed/expired.			(b) Other than Hedging Position through Futures as of hedging transactions through futures which have be		•	naeu warch 31,	2014 there W		(5) The Average Maturity Period of the Portfolio is	-				
(d) Other than Hedging Positions through March 31, 2014 there were no non-hedgi						(c) Hedging Position through Put Options as on Ma		and For the half year ended	l March 31, 2014	there were	10 neaging	 (6) During the current half year, the portfolio turno (7) Total market value of Foreign Securities/oversea 				is Nil.	
(e) Hedging Positions through swaps as	on March 31, 2	2014 is Nil.				transactions through option which have exercised (d) Other than Hedging Positions through Options	-	14 is Nil and For the half ye	ear ended March	31, 2014 the	re were no	(8) The total value of illiquid Equity Securities is N	Nil and its percentage	e to Net Assets is Nil.			
(5) The Average Maturity Period of the Port(6) During the current half year, the portfolio	,		elated instruc	ments is 0.08	imes	non-hedging transactions through options which h (e) Hedging Positions through swaps as on March		d/expired.				(9) Details of Repo in Corporate Debt Securities as	on March 31, 2014 i	is NIL.			
(7) Total market value of Foreign Securities/o						(e) Hedging Positions through swaps as on March (5) The Average Maturity Period of the Portfolio is 2											
is Nil. (8) The total value of illiquid Equity Security	ies is Nil and :	ts nercentage to Nat A	Assets is Nil			(6) During the current half year, the portfolio turnove	er ratio of equity a										
(9) Details of Repo in Corporate Debt Security			13 IVII.			(7) Total market value of Foreign Securities/overseas(8) The total value of illiquid Equity Securities is Ni			March 31, 2014	18 Nil.							
-						(9) Details of Repo in Corporate Debt Securities as or											
						BIRLA SUN LI	FE ENHANCE	D ARBITRAGE FUN	ID								
						(An C	Open ended Equ	nity Scheme)									
						Porti	folio as on Marc	ch 31, 2014									

Name of the Instrument	ISIN	Industry^	Quantity	Market	% of Net
				Value	Assets
			(Rs	in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Tata Motors Ltd DVR Shares	IN9155A01020	Auto	6,000	12.14	6.62%
Lupin Ltd	INE326A01037	Pharmaceuticals	1,250	11.66	6.35%
Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	6,000	11.31	6.16%
Adani Ports and Special Economic Zone Ltd	INE742F01042	Transportation	6,000	11.25	6.13%
HDFC Bank Ltd	INE040A01026	Banks	1,500	11.23	6.12%
ITC Ltd	INE154A01025	Consumer Non Durables	3,000	10.59	
Reliance Capital Ltd	INE013A01015	Finance	3,000	10.38	5.65%
JSW Steel Ltd	INE019A01020	Ferrous Metals	1,000	10.36	5.64%
United Spirits Ltd	INE854D01016	Consumer Non Durables	375	9.93	5.41%
LIC Housing Finance Ltd	INE115A01026	Finance	4,000	9.45	5.15%
ICICI Bank Ltd	INE090A01013	Banks	750	9.34	5.09%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	1,000	8.84	4.82%
Sub Total				126.48	68.91%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				126.48	
Cash and Bank				0.04	0.02%
Total				0.04	0.02%
Margin (Future and Options)				29.01	15.81%
Total				29.01	15.81%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				64.98	35.40%
Sub Total				64.98	
Total				64.98	35.40%
Net Receivables / (Payables)				(36.96)	-20.14%

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

GRANDTOTAL

Portfolio as on March 31, 2014 (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

	Plan	As on Mar	ch 31, 2014	As on September 3	30, 2013
	Regular Plan - Dividend Option	Rs. 10).4274	Rs. 12.8761	
	Regular Plan - Growth Option	Rs. 13	3.8072	Rs. 13.185	
	Direct Plan - Dividend Option	Rs. 10).4794	Rs. 12.892	
	Direct Plan - Growth Option	Rs. 13	3.8884	Rs. 13.2299	
)	Dividend in the following plans was declared du	ring the half yea	r ended March 31, 2014		Per Unit (R
	Direct Plan - Dividend Option				3.00
	Regular Plan - Dividend Option				3.00
)	Details of derivatives exposure and transaction:				
	(a) Hedging Position through Futures as on March	h 31, 2014.			
	Underlying	Call / Put	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintair in Rs. Lakhs

Underlying	Call / Put	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
HDFC Bank Ltd. Future Apr 14	Short	759.1666	756.60	1.77
Housing Development Finance				
Corporation Ltd. Future Apr 14	Short	883.2500	887.40	1.39
ICICI Bank Ltd. Future Apr 14	Short	1277.8000	1,254.80	1.47
ITC Ltd. Future Apr 14	Short	361.4000	355.25	1.66
JSW Steel Ltd. Future Apr 14	Short	1011.1000	1,043.00	1.73
LIC Housing Finance Ltd.				
Future Apr 14	Short	230.4000	236.70	1.48
Lupin Ltd. Future Apr 14	Short	964.3600	942.60	1.84
United Spirits Ltd. Future Apr 14	Short	2658.7333	2,656.70	1.56
Adani Ports and Special Economic				
Zone Ltd. Future Apr 14	Short	180.5500	188.85	1.77
Reliance Capital Ltd. Future Apr 14	Short	341.1166	348.45	1.63
Sesa Sterlite Ltd. Future Apr 14	Short	180.7000	189.30	1.78
Tata Motors Ltd.DVR Future Apr 14	Short	196.2833	204.05	1.91

Total exposure due to futures (hedging positions) as a %age of net assets is 69.37%

For the half year ended March 31, 2014 following hedging transactions through futures which have been squared off/expired.

	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
	29,674	29,633	8,676,435,410	8,763,991,419	97,087,656.03
(b) Other than Hedging Posi	tion through Futures as on M	Iarch 31, 2014 is Nil and Fo	r the half year ended March 3	31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired.

 $non-hedging\ transactions\ through\ options\ which\ have\ been\ exercised/expired.$

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 6.41 times (6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.

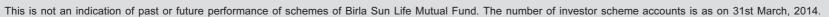
(7) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.

(8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 sms GAIN to 56161 Premium SMS charges apply Call 1-800-270-7000 www.birlasunlife.com

183.55 100.00%

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

		(1 (irsuant to Ke	guiation 37A of Securities and	Exchange bo	oura or mar	a (Mate	uai i anas) i	regulations, 1990)				
	A SUN LIFE EQUITY FUND			BIRLA SUN LIFE CAPITA			- SERIES	9		SUN LIFE MON'			
· ·	Open Ended Growth Scheme) ortfolio as on March 31, 2014				d Capital Protection (tfolio as on March 31.				(An Open Ended Scheme. Monthly income Po	e is not assured an ortfolio as on Marc		ility of distr	ributable surplus
Name of the Instrument	ISIN Industry^	Quantity	Market % of Net	Name of the Instrument	ISIN Rat	ting/Industry^	Quantity	Market % of Net	Name of the Instrument	ISIN	Rating/Industry^	Quantity	Market % of
			Value Assets (Rs in Lacs.)				(R	Value Assets Rs in Lacs.)				,	Value As (Rs in Lacs.)
Equity & Equity related			(Debt Instruments				,	Debt Instruments				
(a) Listed / awaiting listing on Stock Exchanges Tech Mahindra Ltd	INE669C01028 Software	259,843	4,665.09 6.80%	(a) Listed / awaiting listing on Stock Exchange 9.80% LIC Housing Finance Ltd **	INE115A07BT3 CAF	DEAAA	90	901.09 12.81%	(a) Listed / awaiting listing on Stock Exchange 10.66% Power Finance Corporation Ltd (FRN) **	INIC124C00CIV1	CRISIL AAA	400	4,159,58 14.8
Larsen & Toubro Ltd	INE018A01030 Construction Project	271,300	,	9.38% National Bank For Agriculture and	INETISAU/BIS CAP	IKEAAA	50	901.09 12.81%	12.50% DLF Ltd **	INE134E08CK1 INE271C07095	ICRA A	400	1,003.77 3.5
ICICI Bank Ltd	INE090A01013 Banks	250,000		Rural Development **		ISIL AAA	90	899.64 12.79%	8.80% Power Grid Corporation of India Ltd **	INE752E07KN9		100	955.54 3.4
HDFC Bank Ltd Indusind Bank Ltd	INE040A01026 Banks INE095A01012 Banks	335,800 500,000		9.63% Power Finance Corporation Ltd ** 9.20% Reliance Utilities & Power Pvt Ltd **		ISIL AAA ARE AAA(SO)	85 85	850.29 12.09% 849.00 12.07%	9.25% Power Grid Corporation of India Ltd ** 9.25% Power Grid Corporation of India Ltd **	INE752E07JB6 INE752E07JD2	CRISIL AAA CRISIL AAA	20 20	249.62 0.8 248.85 0.8
Lupin Ltd	INE326A01037 Pharmaceuticals	249,200	,	9.37% National Housing Bank **		ISIL AAA	75	750.24 10.66%	9.25% Power Grid Corporation of India Ltd **	INE752E07JE0	CRISIL AAA CRISIL AAA	12	148.48 0.5
Cairn India Ltd	INE910H01017 Oil	600,000		9.55% Small Industries Dev Bank of India **		ARE AAA	47	471.26 6.70%	9.65% Housing Development Finance Corporation Ltd		CRISIL AAA	10	99.93 0.3
Strides Arcolab Ltd	INE939A01011 Pharmaceuticals INE860A01027 Software	508,501 133,072	1,968.15 2.87% 1,850.63 2.70%	9.20% Housing Development Finance Corporation Ltd ** Sub Total	* INE001A07KT6 CRI	ISIL AAA	19	189.39 2.69% 4,910.91 69.80 %	9.43% Rural Electrification Corporation Ltd ** 11.00% IDBI Bank Ltd **	INE020B08575	CRISIL AAA CRISIL AA+	10 9	99.89 0.3 94.23 0.3
HCL Technologies Ltd Sesa Sterlite Ltd	INE860A01027 Software INE205A01025 Minerals/Mining	950,000		(b) Privately placed / Unlisted				4,910.91 09.80% NIL NIL	9.61% Power Finance Corporation Ltd **			7	69.87 0.2
Tata Consultancy Services Ltd	INE467B01029 Software	80,000		Sub Total				NIL NIL	Sub Total				7,129.76 25.3
Maruti Suzuki India Ltd Hindustan Zinc Ltd	INE585B01010 Auto INE267A01025 Non - Ferrous Metals	83,874 1,200,000		Total Equity & Equity related				4,910.91 69.80%	(b) Privately placed / Unlisted 10.30% Tata Sons Ltd ** #	INE895D08196	CDICII AAA	12	119.94 0.4
Yes Bank Ltd	INE528G01019 Banks	350,000		(a) Listed / awaiting listing on Stock Exchanges					Sub Total	INE893D08190	CRISIL AAA	12	119.94 0.4 119.94 0.4
Motherson Sumi Systems Ltd	INE775A01035 Auto Ancillaries	547,805		ICICI Bank Ltd	INE090A01013 Ban		5,560	69.22 0.98%	Total				7,249.70 25.7
Housing Development Finance Corporation Ltd KEC International Ltd	INE001A01036 Finance INE389H01022 Construction Project	151,139 1,966,765		HCL Technologies Ltd HDFC Bank Ltd	INE860A01027 Soft INE040A01026 Ban	ftware	3,800 5,800	52.85 0.75% 43.43 0.62%	Government Securities 8.28% GOI (M/D 21/09/2027)	IN0020070069	SOV	7,200,000	6,721.17 23.9
United Spirits Ltd	INE854D01016 Consumer Non Durables			Repco Home Finance Ltd	INE612J01015 Fina		12,900	43.05 0.61%	8.6% Kerala SDL (MD 23/01/2023)		SOV	2,500,000	2.375.98 8.4
Karur Vysya Bank Ltd	INE036D01010 Banks	350,708		Infosys Ltd		ftware	1,300	42.68 0.61%	8.83% GOI (MD 25/11/2023)	IN0020130061	SOV	2,000,000	2,003.00 7.1
Tata Steel Ltd	INE081A01012 Ferrous Metals INE089A01023 Pharmaceuticals	331,500 50,000		Strides Arcolab Ltd IPCA Laboratories Ltd		armaceuticals armaceuticals	10,900 4,100	42.19 0.60% 34.64 0.49%	9.29% Madhya Pradesh SDL (MD 09/10/2023)		SOV	1,000,000	989.93 3.5
Dr. Reddy's Laboratories Ltd Bharti Airtel Ltd	INE089A01023 Pharmaceuticals INE397D01024 Telecom - Services	400,000		Power Grid Corporation of India Ltd	INE752E01010 Pow		32,000	33.60 0.48%	8.12% GOI (MD 10/12/2020) 9.39% Gujarat SDL(MD 20/11/2023)	IN0020120054 IN1520130122	SOV SOV	800,000 500,000	763.43 2.7 498.83 1.7
Bata India Ltd	INE176A01010 Consumer Durables	105,152	1,199.47 1.75%	ITC Ltd	INE154A01025 Con	nsumer Non Durables	9,400	33.17 0.47%	8.32% GOI (MD 02/08/2032)		SOV	500,000	464.62 1.6
NTPC Ltd	INE733E01010 Power	1,000,000		Just Dial Limited Cummins India Ltd		ftware	2,100 4,800	32.54 0.46% 28.65 0.41%	9.36% Maharashtra SDL (MD 06/11/2023)	IN2220130115	SOV	200,000	198.91 0.7
The Karnataka Bank Ltd LIC Housing Finance Ltd	INE614B01018 Banks INE115A01026 Finance	1,000,000 482,126		Larsen & Toubro Ltd		lustrial Products nstruction Project	2,100	28.65 0.41% 26.71 0.38%	Total Equity & Equity related				14,015.87 49.8
Rural Electrification Corporation Ltd	INE020B01018 Finance	450,000	1,033.65 1.51%	Bharat Petroleum Corporation Ltd		troleum Products	5,800	26.68 0.38%	(a) Listed / awaiting listing on Stock Exchanges				
Tata Motors Ltd	INE155A01022 Auto	252,227	1,005.50 1.47%	Hindustan Petroleum Corporation Ltd		troleum Products	8,600	26.64 0.38%	Repco Home Finance Ltd	INE612J01015	Finance	163,828	546.69 1.9
ITC Ltd Kewal Kiran Clothing Ltd	INE154A01025 Consumer Non Durables INE401H01017 Textile Products	s 283,383 86,561	999.92 1.46% 999.78 1.46%	Axis Bank Ltd Texmaco Rail & Engineering Ltd	INE238A01026 Ban INE621L01012 Indu	nks lustrial Capital Goods	1,700 50,000	24.83 0.35% 23.90 0.34%	IPCA Laboratories Ltd ICICI Bank Ltd	INE571A01020 INE090A01013	Pharmaceuticals Banks	44,000 25,000	371.73 1.3 311.26 1.1
Infosys Ltd	INE009A01021 Software	30,000		Eicher Motors Ltd	INE066A01013 Auto	1	400	23.85 0.34%	Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	20,324	234.74 0.8
PTC India Ltd	INE877F01012 Power	1,416,500		Maruti Suzuki India Ltd	INE585B01010 Auto		1,200	23.66 0.34%	V-Mart Retail Limited	INE665J01013	Retailing	74,267	212.48 0.7
Nestle India Ltd Oil & Natural Gas Corporation Ltd	INE239A01016 Consumer Non Durables INE213A01029 Oil	s 18,771 275,000	943.95 1.38% 876.43 1.28%	Tata Motors Ltd DVR Shares Pidilite Industries Ltd	IN9155A01020 Auto INE318A01026 Che	to emicals	11,390 7,300	23.05 0.33% 22.41 0.32%	Eicher Motors Ltd Indusind Bank Ltd	INE066A01013 INE095A01012	Auto Banks	3,500 40,000	208.65 0.7 200.74 0.7
Indian Bank	INE562A01011 Banks	727,731	835.80 1.22%	Tech Mahindra Ltd		ftware	1,200	21.54 0.31%	Larsen & Toubro Ltd	INE018A01030	Construction Project	15,000	190.79 0.6
Jain Irrigation Systems Ltd	INE175A01038 Industrial Products	1,000,000		Tata Consultancy Services Ltd		ftware	1,000	21.33 0.30%	HCL Technologies Ltd	INE860A01027	Software	13,000	180.79 0.6
Mahindra & Mahindra Financial Services Ltd Adani Ports and Special Economic Zone Ltd	INE774D01024 Finance INE742F01042 Transportation	257,865 334,059	649.82 0.95% 626.19 0.91%	Kewal Kiran Clothing Ltd Wipro Ltd		xtile Products ftware	1,800 3,800	20.79 0.30% 20.64 0.29%	HDFC Bank Ltd NIIT Technologies Ltd	INE040A01026 INE591G01017	Banks Software	20,000 37,000	149.76 0.5 148.94 0.5
Sun TV Network Ltd	INE424H01027 Media & Entertainmen			Hindustan Zinc Ltd		n - Ferrous Metals	15,800	20.37 0.29%	Cummins India Ltd	INE298A01020	Industrial Products	23,000	137.26 0.4
Axis Bank Ltd	INE238A01026 Banks	40,734		Idea Cellular Ltd		lecom - Services	14,700	20.21 0.29%	Indraprastha Gas Ltd	INE203G01019	Gas	45,500	136.02 0.4
Reliance Communications Ltd The South Indian Bank Ltd	INE330H01018 Telecom - Services INE683A01023 Banks	450,000 2,300,000		NMDC Ltd VST Industries Ltd		nerals/Mining nsumer Non Durables	14,400 1,200	20.05 0.29% 19.75 0.28%	United Spirits Ltd Idea Cellular Ltd	INE854D01016 INE669E01016	Consumer Non Durables Telecom - Services	4,900 82,000	129.73 0.4 112.71 0.4
IDFC Ltd.	INE043D01016 Finance	403,616		Gujarat Mineral Development Corporation Ltd		nerals/Mining	13,200	17.41 0.25%	Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables		106.00 0.3
Tata Power Company Ltd	INE245A01021 Power	569,505	484.93 0.71%	Crompton Greaves Ltd		lustrial Capital Goods	10,000	16.04 0.23%	Bajaj Finance Ltd	INE296A01016	Finance	5,359	95.98 0.3
Cummins India Ltd Bharat Bijlee Ltd	INE298A01020 Industrial Products INE464A01028 Industrial Capital Good	77,235 ls 82,392		Indusind Bank Ltd ING Vysya Bank Ltd	INE095A01012 Ban INE166A01011 Ban		3,000 2,200	15.06 0.21% 13.97 0.20%	Reliance Industries Ltd Siemens Ltd	INE002A01018 INE003A01024	Petroleum Products Industrial Capital Goods	10,000 12,000	93.08 0.3 92.68 0.3
Bank of Baroda	INE028A01013 Banks	50,000		Automotive Axles Ltd		to Ancillaries	3,500	13.69 0.19%	Bayer CropScience Ltd	INE462A01022	Pesticides	6,150	92.63 0.3
Lanco Infratech Ltd	INE785C01048 Construction Project	5,000,000		Whirlpool of India Ltd	INE716A01013 Con		5,300	12.25 0.17%	UPL Limited	INE628A01036	Pesticides	42,000	77.47 0.2
DQ Entertainment (International) Ltd Glenmark Pharmaceuticals Ltd	INE656K01010 Media & Entertainmen INE935A01035 Pharmaceuticals	1,232,978 57,844		D.B.Corp Ltd Oil & Natural Gas Corporation Ltd	INE950I01011 Med INE213A01029 Oil	edia & Entertainment	3,900 3,700	12.06 0.17% 11.79 0.17%	ING Vysya Bank Ltd Voltas Ltd	INE166A01011 INE226A01021	Banks Construction Project	11,400 42,000	72.38 0.2 67.58 0.2
Wipro Ltd	INE075A01033 Final maceuticals INE075A01022 Software	56,500		Credit Analysis and Research Limited	INE752H01013 Fina		1,500	11.69 0.17%	Bank of Baroda	INE028A01021	Banks	8,300	59.82 0.2
Jyoti Structures Ltd	INE197A01024 Power	400,000		Hero MotoCorp Ltd	INE158A01026 Auto		500	11.37 0.16%	Shriram City Union Finance Ltd	INE722A01011	Finance	5,000	55.03 0.2
IL&FS Transportation Networks Ltd Sun Pharmaceuticals Industries Ltd	INE975G01012 Transportation INE044A01036 Pharmaceuticals	107,520 18,000		City Union Bank Ltd Glenmark Pharmaceuticals Ltd	INE491A01021 Ban INE935A01035 Pha	nks armaceuticals	21,000 2,000	11.31 0.16% 11.30 0.16%	Motherson Sumi Systems Ltd Solar Industries India Ltd	INE775A01035	Auto Ancillaries Chemicals	15,000 4,000	38.33 0.1 35.31 0.1
Megasoft Ltd	INE933B01012 Software	1,515,748		National Aluminium Company Ltd		n - Ferrous Metals	27,900	11.09 0.16%	National Aluminium Company Ltd	INE343H01011 INE139A01034	Non - Ferrous Metals	63,370	25.19 0.0
United Breweries (Holdings) Ltd	INE696A01025 Finance	300,000		MOIL Ltd		nerals/Mining	4,400	11.06 0.16%	Maruti Suzuki India Ltd	INE585B01010	Auto	1,000	19.72 0.0
Tata Power Co Ltd - Rights Form ** ~ MAESTROS MEDILINE SYSTEMS LIMITED ** ~	Power INE408E01027 Miscellaneous	79,730 50,000		Cairn India Ltd Mphasis Ltd	INE910H01017 Oil INE356A01018 Soft	ftware	3,200 2,400	10.66 0.15% 9.70 0.14%	Persistent Systems Ltd	INE262H01013	Software	1,800	18.89 0.0 6.47 0.0
Sub Total	INE400E01027 Miscenaneous	30,000	64,777.65 94.45%	State Bank of India	INE062A01012 Ban		500	9.59 0.14%	Zee Entertainment Enterprises Ltd (Preference Share) The Ramco Cements Ltd) INE256A04014 INE331A01037	Media & Entertainment Cement	924,000 200	6.47 0.0 0.43
(b) Unlisted			,	Yes Bank Ltd	INE528G01019 Ban		1,500	6.21 0.09%	Sub Total				4,229.28 15.0
Mms Infrastructure Limited ** # ~	INE317N01013 Miscellaneous	100,000		Zee Entertainment Enterprises Ltd		edia & Entertainment	2,000 42,000	5.43 0.08%	(b) Unlisted Magnasound (I) Ltd ** #~		M II	15 000	0.00
Maestros Electronics And Telecommunications Sys Ltd ** IL&FS Transportation Networks Ltd - Rights ** # ~	# ~ INE318N01011 Miscellaneous Transportation	37,500 29,030		Zee Entertainment Enterprises Ltd (Preference Share) Sub Total	INE256A04014 Med	edia & Entertainment	42,000	0.29 \$ 1,064.40 15.13%	Magnasound (1) Ltd ** #~ Sub Total		Miscellaneous	15,000	0.00 0.00
Magnasound (I) Ltd ** # ~	Miscellaneous	125,000	0.00 \$	(b) Unlisted				NIL NIL	Total				4,229.28 15.0
Sub Total			16.82 0.02%	Sub Total				NIL NIL	Money Market Instruments				
Total CBLO / Reverse Repo			64,794.47 94.48%	Total CBLO / Reverse Repo				1,064.40 15.13%	Commercial Paper Piramal Enterprises Ltd ** #	INE140A14EB9	ICRA A1+	370	1,841.89 6.5
Clearing Corporation of India Ltd			1,440.59 2.10%	Clearing Corporation of India Ltd				912.78 12.97%	Sub Total				1,841.89 6.5
Sub Total			1,440.59 2.10%	Sub Total				912.78 12.97%	Total				1,841.89 6.5
Total			1,440.59 2.10%	Total				912.78 12.97%	CBLO / Reverse Repo Clearing Corporation of India Ltd				45.68 0.1
Net Receivables / (Payables) GRAND TOTAL			2,347.16 3.42% 68,582.22 100.00%	Net Receivables / (Payables) GRAND TOTAL				147.19 2.09% 7,035.28 100.00%	Sub Total				45.68 0.1
** Thinly Traded / Non Traded Security			00,502.22 100.00%	** Thinly Traded / Non Traded Security				1,033.40 100.00%	Total				45.68 0.1
# Unlisted Security ~ Illiquid Security				\$ Less Than 0.01% of Net Asset Value					Net Receivables / (Payables)				724.89 2.5
\$ Less Than 0.01% of Net Asset Value				Industry classification as recommended by AMFI	and wherever not availab	ble, internal classificati	ion has been 11	ised	GRANDTOTAL				28,107.31 100.0
^ Industry classification as recommended by AMFI a	and wherever not available, internal classification	has been used		Notes:					FRN - Floating Rate Note				
Notes:				(1) The provision made for Non Performing Assets as	of March 31, 2014 is Nil.	l.			** Thinly Traded / Non Traded Security				
(1) The provision made for Non Performing Assets a	as of March 31, 2014 is Nil.			(2) Plan/Option wise Net Asset Values are as follows:					# Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value				
(2) Plan/Ontion wise Nat Asset Values f. II				Dlon	As on Moush 21 201	14 4	on Contoud	20. 2012	Less than 0.01% of Net Asset value				

Plan/Option wise Net Asset Values are as follows

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 68.76	Rs. 57.88
Regular Plan - Growth Option	Rs. 319.89	Rs. 253.95
Direct Plan - Dividend Option	Rs. 73.02	Rs. 61.05
Direct Plan - Growth Option	Rs. 322.48	Rs. 255.11
Dividend in the following plans was declar	ed during the half year ended March 31, 2014.	Per Unit (Rs.)
Regular Plan - Dividend Option		4.0000
Direct Plan - Dividend Ontion		4 0000

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil

For the half year ended March 31, 2014 following non hedgins

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
100	675	18,358,400	140,020,088	15,485,068.00

transactions through option which have exercised/expired.

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.83 times
- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil. The total value of illiquid Equity Securities is 0.37 crores and its percentage to Net Assets is 0.05%.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Regular Plan - Growth Option Rs. 10.8717

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging (2) Plan/Option wise Net Asset Values are as follows: transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil.

For the half year ended March 31, 2014 following non hedging transactions through futures which have been squared off/expired Gross Notional Value of Gross Notional Value of Net Profit/Loss value on Total Number of Total Number of ontracts where futures contracts where futures contracts where futures | contracts where futures were bought Rs.

5.281.419 (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging (3) transactions through option which have exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ Nil \ And \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ Nil \ And \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ Nil \ And \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ Nil \ And \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ Nil \ And \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ Nil \ And \ N$ non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

- (5) The Average Maturity Period of the Portfolio is 0.58 years.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging (6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.1 times (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

 (8) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.
 - (9) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

- \$ Less Than 0.01% of Net Asset Value
- nded by AMFI and wherever not available, internal cla

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

As on September 30, 2013 Rs. 10.9664 Regular Plan - Monthly Dividend Option Rs. 11.2464 Regular Plan - Growth Option Rs. 44.8576 Rs. 42.0288 Rs. 11.6113 Rs. 11.7465 Regular Plan - Quarterly Dividend Option Direct Plan - Monthly Dividend Option Rs. 11.9030 Rs. 11.1992 Direct Plan - Growth Option Rs. 45.2072 Rs. 42.2326 Direct Plan - Quarterly Dividend Option Rs. 11.8264 Rs. 11.7876 Dividend in the following plans was declared during the half year ended March 31, 2014. Regular Plan - Quarterly Dividend Option 0.5058 Regular Plan - Monthly Dividend Option 0.3801 Direct Plan - Quarterly Dividend Option 0.3695

Direct Plan - Monthly Dividend Option 0.0737 (4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ Nil \ Annex \ Nil \ Ni$

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

- (5) The Average Maturity Period of the Portfolio is 7.12 years.
- (6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.02 times
- (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil. (8) The total value of illiquid Equity Securities is 0.00 crores and its percentage to Net Assets is 0.00%.
- (9) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

hedging transactions through futures which have been squared off/expired.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 Call 1-800-270-7000 sms GAIN to 56161 Premium SMS charges apply www.birlasunlife.com

☑ Over 2.2 million investor scheme accounts

(An Open Ended Income Scheme) Portfolio as on March 31, 2014





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FOCUSED EQUITY FUND - SERIES 1

(A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012)
Portfolio as on March 31, 2014

(A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012)
Portfolio as on March 31, 2014

Portf	olio as on March 31, 2014			(A Close ended Equity Scheme investing in	tfolio as on Mar		Equity Savii	igs Scheme, 2012)	(A Close ended Equity Scheme mive	Portfolio as on Marc		. Equity Surmi	
Name of the Instrument	ISIN Rating	Quantity	Market % of Net Value Assets	Name of the Instrument	ISIN	Industry^	Quantity	Market % of Net Value Assets	Name of the Instrument	ISIN	Industry^	Quantity	Market % of Net Value Assets
Debt Instruments		((Rs in Lacs.)	Equity & Equity related			(I	Rs in Lacs.)	Equity & Equity related			(Rs	s in Lacs.)
(a) Listed / awaiting listing on Stock Exchange 10.18% LIC Housing Finance Ltd **	INE115A07EJ8 CRISILAAA	2,173	21,963.62 5.07%	(a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd	INE090A01013	Banks	30,000	373.52 7.21%	(a) Listed / awaiting listing on Stock Exchan ICICI Bank Ltd	nges INE090A01013	Banks	22,800	283.87 7.16%
8.27% Power Finance Corporation Ltd ** 9.69% Power Finance Corporation Ltd **	INE134E08FV1 CRISILAAA INE134E07513 CRISILAAA	2,150 2,000		Larsen & Toubro Ltd HDFC Bank Ltd	INE018A01030 INE040A01026	Construction Project Banks	27,000 45,800	343.41 6.63% 342.95 6.62%	Larsen & Toubro Ltd HDFC Bank Ltd	INE018A01030 INE040A01026	Construction Project Banks	20,800 34,900	264.56 6.68% 261.33 6.60%
9.37% LIC Housing Finance Ltd ** 9.52% Rural Electrification Corporation Ltd **	INE115A07DE1 CRISILAAA INE020B07II1 CRISILAAA	1,850 1,400		Lupin Ltd HCL Technologies Ltd	INE326A01037 INE860A01027	Pharmaceuticals Software	32,400 20,000	302.34 5.84% 278.14 5.37%	HCL Technologies Ltd Tata Consultancy Services Ltd	INE860A01027 INE467B01029		15,300 9,900	212.78 5.37% 211.18 5.33%
9.75% Housing Development Finance Corporation Ltd 9.67% Rural Electrification Corporation Ltd	INE001A07LU2 CRISILAAA INE020B07IB6 CRISILAAA	1,225 1,200	12,266.65 2.83% 12,080.08 2.79%	Tata Consultancy Services Ltd Canara Bank	INE467B01029 INE476A01014	Software Banks	13,000 100,000	277.31 5.35% 264.35 5.10%	Canara Bank Dr. Reddy's Laboratories Ltd	INE476A01014 INE089A01023	Banks Pharmaceuticals	75,700 7,500	200.11 5.05% 192.29 4.85%
9.38% Rural Electrification Corporation Ltd ** LIC Housing Finance Ltd (ZCB) **	INE020B07HY0 CRISILAAA INE115A07EQ3 CRISILAAA	1,150 1,000		Dr. Reddy's Laboratories Ltd Maruti Suzuki India Ltd	INE089A01023 INE585B01010	Pharmaceuticals Auto	9,900 12,000	253.83 4.90% 236.61 4.57%	Maruti Suzuki India Ltd Reliance Industries Ltd	INE585B01010 INE002A01018	Auto Petroleum Products	9,200 19,300	181.40 4.58% 179.63 4.53%
10.07% L&T Finance Holdings Ltd ** 8.80% Housing Development Finance Corporation Ltd **	INE498L08010 ICRA AA+ * INE001A07LG1 CRISILAAA	1,000 1,000		Reliance Industries Ltd Tata Steel Ltd	INE002A01018 INE081A01012	Petroleum Products Ferrous Metals	25,000 50,000	232.69 4.49% 196.98 3.80%	Sesa Sterlite Ltd Tata Steel Ltd	INE205A01025 INE081A01012	Minerals/Mining Ferrous Metals	81,600 38,800	153.86 3.88% 152.85 3.86%
9.70% Export Import Bank of India ** 10.50% IL&FS Financial Services Ltd **	INE514E08DD7 CRISILAAA INE121H07976 INDAAA	950 900,000	9,554.23 2.20% 9,144.53 2.11%	Cummins India Ltd Sun Pharmaceuticals Industries Ltd	INE298A01020 INE044A01036	Industrial Products Pharmaceuticals	32,500 33,000	193.96 3.74% 189.67 3.66%	Cummins India Ltd Sun Pharmaceuticals Industries Ltd	INE298A01020 INE044A01036	Industrial Products Pharmaceuticals	25,400 25,100	151.59 3.83% 144.26 3.64%
9.36% IDFC Ltd. ** 8.99% Aditya Birla Nuvo Ltd **	INE043D07BV7 ICRA AAA INE069A08038 ICRA AA+	873 900	8,731.05 2.01% 8,723.57 2.01%	Sesa Sterlite Ltd Tech Mahindra Ltd	INE205A01025 INE669C01028	Minerals/Mining Software	100,000 10,000	188.55 3.64% 179.54 3.47%	Lupin Ltd Tech Mahindra Ltd	INE326A01037 INE669C01028	Pharmaceuticals Software	15,100 7,700	140.91 3.56% 138.24 3.49%
9.20% IDFC Ltd. ** 9.80% Power Finance Corporation Ltd **	INE043D07CR3 ICRA AAA INE134E07398 CRISIL AAA	800 616	7,970.13 1.84% 6,207.76 1.43%	Axis Bank Ltd Cairn India Ltd	INE238A01026 INE910H01017	Banks Oil	11,422 50,000	166.82 3.22% 166.50 3.21%	Hindustan Petroleum Corporation Ltd Axis Bank Ltd	INE094A01015 INE238A01026	Petroleum Products Banks	41,500 8,700	128.57 3.24% 127.06 3.21%
Tata Capital Financial Services Ltd ** 10.53% Power Finance Corporation Ltd **	INE306N07BN4 ICRA AA+ INE134E08ER2 CRISILAAA	598,916 600	6,101.43 1.41% 5,998.71 1.38%	Hindustan Petroleum Corporation Ltd Wipro Ltd	INE094A01015 INE075A01022	Petroleum Products Software	53,690 27,300	166.33 3.21% 148.29 2.86%	Cairn India Ltd Wipro Ltd	INE910H01017 INE075A01022	Oil Software	38,000 20,900	126.54 3.19% 113.53 2.87%
9.35% IDFC Ltd. ** 9.70% Housing Development Finance Corporation Ltd **	INE043D07CC5 ICRA AAA INE001A07MK1 ICRA AAA	567 500	5,665.40 1.31% 5,006.10 1.16%	Coal India Ltd Housing Development Finance Corporation Ltd	INE522F01014 INE001A01036	Minerals/Mining Finance	50,000 16,000	144.38 2.79% 141.42 2.73%	Coal India Ltd Housing Development Finance Corporation I	INE522F01014 Ltd INE001A01036	Minerals/Mining Finance	38,800 12,300	112.04 2.83% 108.72 2.74%
8.90% Power Finance Corporation Ltd ** 9.35% Housing Development Finance Corporation Ltd **	INE134E08FA5 CRISILAAA INE001A07KK5 CRISILAAA	500 500	4,978.19 1.15% 4,977.46 1.15%	Rural Electrification Corporation Ltd Bharat Forge Ltd	INE020B01018 INE465A01025	Finance Industrial Products	56,500 25,500	129.78 2.50% 107.56 2.08%	Rural Electrification Corporation Ltd LIC Housing Finance Ltd	INE020B01018 INE115A01026	Finance Finance	43,000 38,600	98.77 2.49% 91.15 2.30%
8.95% National Bank For Agriculture and Rural Development **	INE261F09II8 CRISILAAA	500	4,968.63 1.15%	Sub Total (b) Unlisted				5,024.93 96.98% NIL NIL	Bharat Forge Ltd Sub Total	INE465A01025	Industrial Products	19,500	82.25 2.08% 3,857.49 97.36%
8.80% HDB Financial Services Ltd ** 9.60% Housing Development Finance Corporation Ltd **	INE756I07258 CRISILAAA INE001A07IS2 ICRAAAA	420 400	4,120.06 0.95% 3,996.90 0.92%	Sub Total Total				NIL NIL 5,024.93 96.98%	(b) Unlisted Sub Total				NIL NIL NIL NIL
9.80% LIC Housing Finance Ltd ** 9.43% IDFC Ltd. **	INE115A07CN4 CRISIL AAA INE043D07BY1 ICRA AAA	350 350	3,508.32 0.81% 3,495.26 0.81%	CBLO / Reverse Repo Clearing Corporation of India Ltd				1,088.74 21.01%	Total CBLO / Reverse Repo				3,857.49 97.36%
9.64% IDFC Ltd. ** 9.62% Power Finance Corporation Ltd **	INE043D07BM6 ICRA AAA INE134E08DP8 CRISILAAA	300 250	3,004.04 0.69% 2,509.41 0.58%	Sub Total Total				1,088.74 21.01% 1,088.74 21.01%	Clearing Corporation of India Ltd Sub Total				2,835.32 71.56% 2,835.32 71.56%
10.07% Shriram Transport Finance Company Ltd ** 10.00% Mahindra & Mahindra Financial Services Ltd **	INE721A08AM3 CAREAA+ INE774D07HO9 CRISILAA+	250 250		Net Receivables / (Payables) GRAND TOTAL				(932.30) -17.99% 5,181.37 100.00%	Total Net Receivables / (Payables)				2,835.32 71.56% (2,730.73) -68.92%
9.40% Rural Electrification Corporation Ltd ** 8.95% Power Finance Corporation Ltd	INE020B08757 CRISILAAA INE134E08FK4 CRISILAAA	250 250	2,498.45 0.58% 2,448.11 0.56%	^ Industry classification as recommended by AMFI	and wherever not	available, internal classifica	tion has been u		GRAND TOTAL				3,962.08 100.00%
10.24% National Housing Bank ** 9.80% Housing Development Finance Corporation Ltd **		210 200	2,001.33 0.46%	Notes: (1) The provision made for Non Performing Assets as	of March 31, 2014	is Nil.			^ Industry classification as recommended. Notes:	d by AMFI and wherever not a	available, internal classifica	ation has been us	sed
9.15% IDFC Ltd. ** 9.55% Housing Development Finance Corporation Ltd **		200 161	1,607.49 0.37%	(2) Plan/Option wise Net Asset Values are as follows: Plan	As on March 3		on September 3	30, 2013##	The provision made for Non Performing Plan/Option wise Net Asset Values are		is Nil.		
9.66% Power Finance Corporation Ltd ** 9.40% National Bank For Agriculture and	INE134E08EN1 CRISILAAA	150		Regular Plan - Dividend Option	Rs. 10.4	7	N.A	,	Plan	As on March 3		on September 30), 2013##
Rural Development ** 9.38% National Bank For Agriculture and	INE261F09HF6 CRISIL AAA	150	·	Regular Plan - Growth Option Direct Plan - Dividend Option	Rs. 10.4 Rs. 10.4		N.A N.A		Regular Plan - Dividend Option Regular Plan - Growth Option	Rs. 10.03	5	N.A	
Rural Development ** 10.50% Tata Capital Financial Services Ltd **	INE261F09HA7 CRISILAAA INE306N07BM6 ICRAAA+	150 132,551	1,346.02 0.31%	Direct Plan - Growth Option ## Birla Sun Life Focused Equity Fund - Series	Rs. 10.4 has been launched		N.A		Direct Plan - Dividend Option Direct Plan - Growth Option	Rs. 10.00 Rs. 10.00		N.A N.A	
8.29% Power Finance Corporation Ltd ** 9.80% LIC Housing Finance Ltd **	INE134E08FU3 CRISILAAA INE115A07BT3 CAREAAA	136 100	1,001.21 0.23%	(3) No dividend was declared during the half year er					## Birla Sun Life Focused Equity Fund (3) No dividend was declared during the h			ar.	
9.40% National Housing Bank ** 8.64% LIC Housing Finance Ltd **	INE557F08EB5 FITCHAAA INE115A07DU7 CRISILAAA	100 100		(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March		d For the half year ended M	March 31, 2014	there were no hedging	(4) Details of derivatives exposure and tra	ansaction:		M1 24	Lance Control
	INE134E08FR9 CRISILAAA INE001A07HP0 CRISILAAA	100 68	980.31 0.23% 832.61 0.19%	transactions through futures which have been squ (b) Other than Hedging Position through Futures as	on March 31, 2014 i	•	ded March 31, 2	2014 there were no non-	 (a) Hedging Position through Futures a transactions through futures which have 	e been squared off/expired.	,		
10.00% Sundaram Finance Ltd ** 9.38% Rural Electrification Corporation Ltd	INE660A07HB3 ICRA AA+ INE020B08609 CRISIL AAA	59 50	590.19 0.14% 499.38 0.12%	hedging transactions through futures which have b (c) Hedging Position through Put Options as on M			March 31, 2014	there were no hedging	(b) Other than Hedging Position through hedging transactions through futures wh		•	nded March 31, 20	014 there were no non-
9.35% LIC Housing Finance Ltd ** 9.75% LIC Housing Finance Ltd **	INE115A07460 CRISILAAA INE115A07CQ7 CRISILAAA	50 25	498.85 0.12% 250.40 0.06%	transactions through option which have exercised (d) Other than Hedging Positions through Options		14 is Nil and For the half ye	ar ended March	31, 2014 there were no	(c) Hedging Position through Put Option transactions through option which have		and For the half year ended	March 31, 2014	there were no hedging
9.37% National Housing Bank ** 9.62% LIC Housing Finance Ltd	INE557F08ED1 CRISIL AAA INE115A07CV7 CRISIL AAA	25 18	179.84 0.04%	non-hedging transactions through options which (e) Hedging Positions through swaps as on March		/expired.			(d) Other than Hedging Positions throug non-hedging transactions through optic		•	ar ended March 3	31, 2014 there were no
9.63% Power Finance Corporation Ltd ** Shriram Transport Finance Company Ltd (ZCB) **	INE134E08DY0 CRISIL AAA INE721A08AT8 CRISIL AA	15 10	97.47 0.02%	(5) During the current half year, the portfolio turnov	er ratio of equity a			I. NO	(e) Hedging Positions through swaps as (5) During the current half year, the portfo		nd equity related instrumer	nte ie Nil	
9.75% Housing Development Finance Corporation Ltd ** 8.85% Power Finance Corporation Ltd ** 8.15% IDFC Ltd. **	INE001A07HN5 CRISILAAA INE134E08EY8 ICRAAAA	7 7	70.17 0.02% 69.73 0.02%	(6) Total market value of Foreign Securities/overseas (7) The total value of illiquid Equity Securities is N	*		narch 31, 2014	IS INII.	(6) Total market value of Foreign Securities	es/overseas ETFs and its perce	entage to Net Assets as at !		s Nil.
Sub Total	INE043D08DG2 ICRA AAA	2	19.75 \$ 302,585.04 69.83%	(8) Details of Repo in Corporate Debt Securities as o	n March 31, 2014 i	s NIL.			(7) The total value of illiquid Equity Secu(8) Details of Repo in Corporate Debt Secu				
(b) Privately placed / Unlisted 9.65% LIC Housing Finance Ltd ** # 10.25% Tata Sons Ltd ** #	INE115A07FE6 CRISILAAA INE895D08345 CRISILAAA	950 450	9,507.87 2.19% 4,497.32 1.04%										
9.84% Tata Sons Ltd ** # Sub Total	INE895D08386 CRISILAAA	450 250	,				BIRL	A SUN LIFE FRO	NTLINE EQUITY FUND				
Total			319,092.46 73.63%					` I	1 Growth Scheme) March 31, 2014				
	IN1920120038 SOV IN1520120081 SOV	37,858,200 6,070,000	319,092.46 73.63% 37,369.23 8.62% 6,017.13 1.39%	Name of the Instrument	ISIN	Industry^	Quantity	` I	,	ISIN	Industry^	Quantity	Market % of Net Value Assets
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016)			37,369.23 8.62%		ISIN	Industry^		Portfolio as or Market % of Net	March 31, 2014 Name of the Instrument	ISIN INE094A01015	Industry^ Petroleum Products		Value Assets s in Lacs.)
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018)	IN1520120081 SOV IN1520130189 SOV	6,070,000 5,000,000	37,369.23 8.62% 6,017.13 1.39% 5,055.06 1.17%	Name of the Instrument Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd	ISIN INE090A01013			Portfolio as or Market % of Net Value Assets	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd	INE094A01015 INE452001016		(R) 143,086 704,173	Value Assets
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016)	IN1520120081 SOV IN1520130189 SOV IN1520120065 SOV	6,070,000 5,000,000 2,500,000	37,369.23 8.62% 6,017.13 1.39% 5,055.06 1.17% 2,476.42 0.57% 1,982.36 0.46%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges		Banks	(I	Portfolio as or Market % of Net Value Assets Rs in Lacs.)	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd	INE094A01015 INE452001016	Petroleum Products Retailing	143,086 704,173 1 24,181,773	Value Assets s in Lacs.) 443.28 0.10% 420.04 0.10%
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments	IN1520120081 SOV IN1520130189 SOV IN1520120065 SOV	6,070,000 5,000,000 2,500,000	37,369,23 8,62% 6,017.13 1,39% 5,055,06 1,17% 2,476.42 0,57% 1,982,36 0,46% 52,900,20 12,21%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd	INE090A01013 INE018A01030	Banks Construction Project Consumer Non Durables Software	2,086,918 1,627,397	Portfolio as of Market % of Net Value Assets in Lacs.) 25,983.17 5.89% 20,698.86 4.69%	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total	INE094A01015 INE452001016 ace Share) INE256A04014 INE432P01015	Petroleum Products Retailing	(R) 143,086 704,173 1 24,181,773	Value Assets s in Lacs.) 443.28 0.10% 420.04 0.10% 169.27 0.04%
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** #	IN1520120081 SOV IN1520130189 SOV IN1520120065 SOV IN1920120020 SOV INE434A16GN1 CARE A1+	6,070,000 5,000,000 2,500,000 2,000,000	37,369,23 8,62% 6,017,13 1,39% 5,055,06 1,17% 2,476,42 0,57% 1,982,36 0,46% 52,900,20 12,21%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks	2,086,918 1,627,397 5,864,576 494,318	Portfolio as of Market % of Net Value Assets Rs in Lacs.) 25,983.17 5.89% 20,698.86 4.69% 20,693.16 4.69% 16,227.47 3.68%	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~	INE094A01015 INE452001016 ace Share) INE256A04014 INE432P01015	Petroleum Products Retailing Media & Entertainment Consumer Non Durables	(R 143,086 704,173 1 24,181,773 24,000 194,894	Value Assets s in Lacs.) 443.28 0.10% 420.04 0.10% 169.27 0.04% 428,015.47 97.01% 29.98 0.01%
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** #	IN1520120081 SOV IN1520130189 SOV IN1520120065 SOV IN1920120020 SOV INE434A16GN1 CARE A1+ INE028A16A14 ICRA A1+ INE112A16EA5 CRISIL A1+ INE020B14185 CARE A1+	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 17,500 2,500	37,369,23 8.62% 6.017.13 1.39% 5.055.06 1.17% 2,476.42 0.57% 1,982.36 0.46% 52,900.20 12.21% 19,559.43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE002A01018 INE040A01026	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals	2,086,918 1,627,397 5,864,576 494,318 1,688,398 2,035,446	Portfolio as of Market % of Net Value Assets in Lacs.) 25,983.17 5.89% 20,698.86 4.69% 20,693.16 4.69% 16,227.47 3.68% 15,714.76 3.56% 15,241.42 3.45%	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total	INE094A01015 INE452001016 ace Share) INE256A04014 INE432P01015	Petroleum Products Retailing Media & Entertainment Consumer Non Durables	(R 143,086 704,173 1 24,181,773 24,000 194,894	Value Assets s in Lacs.) 0.10% 443.28 0.10% 420.04 0.10% 169.27 0.04% 428,015.47 97.01% 29.98 0.01% 26.43 0.01% 56.41 0.01%
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total	IN1520120081 SOV IN1520130189 SOV IN1520120065 SOV IN1920120020 SOV INE434A16GN1 CARE A1+ INE028A16A14 ICRA A1+ INE112A16EA5 CRISIL A1+	6,070,000 5,000,000 2,500,000 2,000,000 2000,000 17,500 2,500	37,369,23 8.62% 6,017.13 1.39% 5,055.06 1.17% 2,476.42 0.57% 1,982,36 0.46% 52,900,20 12.21% 19,559,43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911,26 0.67% 2,393.10 0.55% 5,304.36 1,22%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE002A01018 INE040A01026 INE467B01029 INE089A01023	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks	2,086,918 1,627,397 5,864,576 494,318 1,688,398 2,035,446 637,200 448,399	Portfolio as of Net Value Assets in Lacs.) 25,983.17 5.89% 20,698.86 4.69% 20,693.16 4.69% 15,714.76 3.568% 15,714.76 3.543 3.45% 13,592.43 3.08% 11,496.50 2.61%	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Total Cash and Bank	INE094A01015 INE452001016 ace Share) INE256A04014 INE432P01015	Petroleum Products Retailing Media & Entertainment Consumer Non Durables	(R 143,086 704,173 1 24,181,773 24,000 194,894	Value Assets in Lacs 443.28 0.10% 420.04 0.10% 169.27 0.04% 428,015.47 97.01% 29.98 0.01% 26.43 0.01% 56.41 0.01% 428,071.88 97.02% 0.63 \$
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Rural Electrification Corporation Ltd ** # Sub Total Total Commercial Paper Commercial Paper Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Commercial Paper Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Commercial Paper	IN1520120081 SOV IN1520130189 SOV IN1520120065 SOV IN1920120020 SOV INE434A16GN1 CARE A1+ INE028A16A14 ICRA A1+ INE112A16EA5 CRISIL A1+ INE020B14185 CARE A1+	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 17,500 2,500	37,369,23 8,62% 6,017.13 1,39% 5,055,06 1,17% 2,476,42 0,57% 1,982,36 0,46% 52,900,20 12,21% 19,559,43 4,51% 16,854,08 3,89% 2,407,20 0,56% 38,820,71 8,96% 2,911,26 0,67% 2,393,10 0,55% 5,304,36 1,22% 44,125,07 10,18%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE002A01018 INE040A01026 INE667B01029 INE089A01023 INE062A01012 INE669C01028	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks	2,086,918 1,627,397 5,864,576 494,318 1,688,398 2,035,446 637,200 448,399 592,593 617,431 2,177,399 770,608 700,881	Portfolio as of Net Value Assets I Lacs.) 25,983,17 5,89% 20,698,86 4,69% 20,693,16 4,69% 15,714,76 3,568% 11,496,50 2,61% 11,364,16 2,58% 11,085,05 2,51% 10,927,28 2,48% 10,716,85 2,43% 10,236,37 2,32%	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd	INE094A01015 INE452001016 ace Share) INE256A04014 INE432P01015	Petroleum Products Retailing Media & Entertainment Consumer Non Durables	(R 143,086 704,173 1 24,181,773 24,000 194,894	Value Assets s in Lacs 0.10% 443.28 0.10% 420.04 0.10% 169.27 0.04% 428,015.47 97.01% 26.43 0.01% 56.41 0.01% 428,071.88 97.02% 0.63 \$ 1,260.53 0.29% 1,260.53 0.29% 3,628.69 0.82%
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 7.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Rural Electrification Corporation Ltd ** # Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total	IN1520120081 SOV IN1520130189 SOV IN1520120065 SOV IN1920120020 SOV INE434A16GN1 CARE A1+ INE028A16A14 ICRA A1+ INE112A16EA5 CRISIL A1+ INE020B14185 CARE A1+	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 17,500 2,500	37,369,23 8,62% 6,017.13 1.39% 5,055.06 1.17% 2,476,42 0.57% 1,982,36 0.46% 52,900,20 12,21% 19,559,43 4,51% 16,854.08 3,89% 2,407.20 0.56% 38,820,71 8,96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1,22% 44,125.07 10,18% 2,246,95 0.52% 2,246,95 0.52%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE002A01018 INE040A01026 INE467B01029 INE099A01022 INE095A01012 INE069C01028 INE095A01012 INE860A01027 INE238A01026 INE397D01024 INE155A01022	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Tolecom - Services Auto	2,086,918 1,627,397 5,864,576 494,318 1,688,398 2,035,446 637,200 448,399 591,739 770,608 770,608 700,178 2,400,516	Portfolio as of Net Value Assets 25,983.17 5.89% 20,698.86 4.69% 20,693.16 4.69% 15,714.76 3.56% 15,241.42 3.45% 11,496.50 2.61% 11,363.16 2.58% 11,085.05 2.51% 10,927.28 2.48% 10,716.85 2.43% 10,236.37 2.32% 9,824.12 2.23% 9,824.12 2.23% 9,8569.66 2.17%	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total	INE094A01015 INE452001016 ace Share) INE256A04014 INE432P01015	Petroleum Products Retailing Media & Entertainment Consumer Non Durables	(R 143,086 704,173 1 24,181,773 24,000 194,894	Value Assets 443.28 0.10% 420.04 0.10% 169.27 0.04% 428,015.47 97.01% 29.98 0.01% 26.43 0.01% 56.41 0.01% 428,071.88 97.02% 0.63 \$ 1,260.53 0.29% 1,260.53 0.29% 3,628.69 0.82% 3,628.69 0.82% 3,628.69 0.82% 3,628.69 0.82% 3,628.69 0.82%
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 9.60% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Rural Electrification Corporation Ltd ** # Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Total Total Total Total Net Receivables / (Payables)	IN1520120081 SOV IN1520130189 SOV IN1520120065 SOV IN1920120020 SOV INE434A16GN1 CARE A1+ INE028A16A14 ICRA A1+ INE112A16EA5 CRISIL A1+ INE020B14185 CARE A1+	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 17,500 2,500	37,369,23 8.62% 6,017.13 1.39% 5,055.06 1.17% 2,476.42 0.57% 1,982.36 0.46% 52,900,20 12.21% 19,559,43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE002A01018 INE040A01026 INE467B01029 INE089A01023 INE062A01012 INE660A01027 INE238A01026 INE397D01024 INE155A01022 INE298A01020 INE001A01036	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance	2,086,918 1,627,397 5,864,576 494,318 1,688,398 2,035,446 637,200 448,399 592,593 617,431 2,177,399 770,608 700,881 3,091,758 2,400,516 1,533,086 1,019,664	Portfolio as of Net Value Assets in Lacs.) 25,983.17 5.89% 20,698.86 4.69% 20,693.16 4.69% 15,714.76 3.56% 15,241.42 2.58% 11,085.05 2.51% 11,084.16 2.58% 10,027.28 2.48% 10,716.85 2.43% 10,716.85 2.43% 10,236.37 2.32% 9,824.12 2.23% 9,569.66 2.17% 9,149.46 2.07% 9,012.81 2.04%	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total	INE094A01015 INE452001016 ace Share) INE256A04014 INE432P01015	Petroleum Products Retailing Media & Entertainment Consumer Non Durables	(R. 143,086 704,173 1 24,181,773 24,000 194,894	Value Assets 443.28 0.10% 420.04 0.10% 169.27 0.04% 428,015.47 97.01% 29.98 0.01% 26.43 0.01% 56.41 0.01% 428,071.88 97.02% 0.63 \$ 1,260.53 0.29% 1,260.53 0.29% 3,628.69 0.82% 3,628.69 0.82% 3,628.69 0.82%
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Total	IN1520120081 SOV IN1520130189 SOV IN1520120065 SOV IN1920120020 SOV INE434A16GN1 CARE A1+ INE028A16A14 ICRA A1+ INE112A16EA5 CRISIL A1+ INE020B14185 CARE A1+	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 17,500 2,500	37,369,23 8.62% 6,017.13 1.39% 5,055.06 1.17% 2,476.42 0.57% 1,982.36 0.46% 52,900,20 12.21% 19,559,43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE009A01021 INE002A01018 INE040A01026 INE467B01029 INE089A01022 INE089A01022 INE080A01027 INE238A01026 INE37D01024 INE155A01022 INE298A01020 INE298A01020 INE398A01020 INE398A01020 INE398A01020 INE398A01020 INE398A01030 INE318A01039	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil	2,086,918 1,627,397 5,864,576 494,318 1,688,398 2,035,446 637,200 448,399 592,593 617,431 2,177,399 770,608 700,881 3,091,778 2,400,516 1,533,086 1,019,64 1	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security	INE094A01015 INE452001016 INE256A04014 INE432P01015 ** # ~	Petroleum Products Retailing Media & Entertainment Consumer Non Durables	(R. 143,086 704,173 1 24,181,773 24,000 194,894	Value Assets s in Lacs.) 443.28 0.10% 420.04 0.10% 169.27 0.04% 428,015.47 97.01% 29.98 0.01% 26.43 0.01% 56.41 0.01% 428,071.88 97.02% 0.63 \$ 1,260.53 0.29% 1,260.53 0.29% 1,260.53 0.29% 3,628.69 0.82% 3,628.69 0.82% 8,267.93 1.87%
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL	IN1520120081 SOV IN1520130189 SOV IN1520120065 SOV IN1920120020 SOV INE434A16GN1 CARE A1+ INE028A16A14 ICRA A1+ INE112A16EA5 CRISIL A1+ INE020B14185 CARE A1+	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 17,500 2,500	37,369,23 8.62% 6,017.13 1.39% 5,055.06 1.17% 2,476.42 0.57% 1,982.36 0.46% 52,900,20 12.21% 19,559,43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Vysya Bank Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE002A01018 INE040A01026 INE467B01029 INE089A01023 INE062A01012 INE669A01023 INE065A01012 INE860A01027 INE238A01026 INE397D01024 INE155A01022 INE298A01020 INE001A01036 INE326A01037 INE326A01037 INE23A01029 INE015A01022 INE015A01022 INE166A01011	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks	2,086,918 1,627,397 5,864,576 494,318 1,688,38 2,035,446 637,200 448,399 592,59 770,608 700,881 3,091,778 2,400,516 1,533,086 1,019,664 921,292 2,664,403 1,541,131 1,308,182	Portfolio as of Net Value Rs in Lacs.) 25.983.17 5.89% 20.698.86 4.69% 20.693.16 4.69% 15.714.76 3.68% 15.714.76 3.68% 13.592.43 3.08% 11.496.50 2.51% 10.363.637 2.32% 9.824.12 2.23% 9.824.12 2.23% 9.824.12 2.23% 9.824.12 2.23% 9.824.12 2.23% 9.824.12 2.23% 9.824.12 2.23% 9.824.12 2.23% 9.824.12 2.23% 9.824.12 2.23% 9.824.12 1.925.85 2.43% 10.236.37 2.326% 9.824.12 1.925.85 2.43% 10.236.37 2.326% 9.824.12 1.926% 8.491.45 1.926% 8.491.45 1.926% 8.491.45 1.926% 8.371.42 1.90% 8.305.65 1.88%	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value	INE094A01015 INE452001016 INE256A04014 INE256A04014 INE432P01015	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation	(R. 143,086 704,173 24,181,773 24,000 194,894	Value Assets s in Lacs.) 443.28 0.10% 420.04 0.10% 169.27 0.04% 428,015.47 97.01% 29.98 0.01% 26.43 0.01% 56.41 0.01% 428,071.88 97.02% 0.63 \$ 1,260.53 0.29% 1,260.53 0.29% 1,260.53 0.29% 3,628.69 0.82% 3,628.69 0.82% 8,267.93 1.87%
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Rural Electrification Corporation Ltd ** # Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security	IN1520120081 SOV IN1520130189 SOV IN1520120065 SOV IN1920120020 SOV INE434A16GN1 CARE A1+ INE028A16A14 ICRA A1+ INE112A16EA5 CRISIL A1+ INE020B14185 CARE A1+	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 17,500 2,500	37,369,23 8.62% 6,017.13 1.39% 5,055.06 1.17% 2,476.42 0.57% 1,982.36 0.46% 52,900,20 12.21% 19,559,43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Vysya Bank Ltd Bank of Baroda	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE009A01021 INE002A01018 INE040A01026 INE467B01029 INE089A01022 INE089A01022 INE085A01012 INE669C01028 INE095A01012 INE397D01024 INE155A01022 INE298A01020 INE397D01024 INE155A01022 INE298A01020 INE075A01022 INE16A01013 INE018A01029 INE075A01022 INE16A01013 INE028A01013	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks	2,086,918 1,627,397 5,864,576 494,318 1,688,398 2,035,446 637,200 444,399 770,608 700,881 3,091,718 2,400,516 1,533,086 1,019,629 2,664,402 1,541,131 1,308,182 2,861,151 1,099,224	Portfolio as of Net Value Assets 25,983.17 5.89% 20,698.86 4.69% 20,693.16 4.69% 15,241.42 3.45% 11,365.24.3 3.08% 11,496.50 2.16% 11,364.16 2.58% 11,085.05 2.51% 10,927.28 2.48% 10,716.85 2.43% 9,569.66 2.17% 9,149.46 2.07% 9,012.81 2.04% 8,597.04 1.95% 8,491.45 1.95% 8,305.65 1.88% 8,264.18 1.87% 7,922.66 1.80%	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value Industry classification as recommended to	INE094A01015 INE452001016 INE256A04014 INE432P01015 ** # ~	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation	(R. 143,086 704,173 24,181,773 24,000 194,894	Value Assets s in Lacs.) 443.28 0.10% 420.04 0.10% 169.27 0.04% 428,015.47 97.01% 29.98 0.01% 26.43 0.01% 56.41 0.01% 428,071.88 97.02% 0.63 \$ 1,260.53 0.29% 1,260.53 0.29% 1,260.53 0.29% 3,628.69 0.82% 3,628.69 0.82% 8,267.93 1.87%
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security \$ Less Than 0.01% of Net Asset Value Notes: (1) The provision made for Non Performing Assets as of	IN1520120081 SOV IN1520130189 SOV IN1520120065 SOV IN1920120020 SOV INE434A16GN1 CARE A1+ INE028A16A14 ICRA A1+ INE112A16EA5 CRISIL A1+ INE020B14185 CARE A1+ INE020B14193 CARE A1+	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 17,500 2,500	37,369,23 8.62% 6,017.13 1.39% 5,055.06 1.17% 2,476.42 0.57% 1,982.36 0.46% 52,900,20 12.21% 19,559,43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Vysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bossch Ltd Maruti Suzuki India Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE009A01023 INE089A01023 INE089A01023 INE065A01012 INE860A01027 INE238A01026 INE397D01024 INE155A01022 INE298A01020 INE001A01036 INE326A01037 INE213A01029 INE075A01022 INE09A01031 INE021A01036 INE32A01036 INE32A01036 INE32A01036 INE32A01031 INE028A01031	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Auto Ancillaries Auto	2,086,918 1,627,397 5,864,576 494,318 1,688,394 592,53 617,431 2,177,399 770,608 700,881 3,091,778 2,400,516 1,533,086 1,019,664 921,292 2,664,402 2,664,402 1,541,131 1,308,182 286,151 1,099,240 70,180 374,661	Portfolio as of Net Value Rs in Lacs.) 25,983,17 5,89% 20,698,86 4,69% 20,693,16 4,69% 16,227,47 3,68% 15,241,42 3,45% 13,592,43 3,08% 11,496,50 2,51% 10,272,28 2,48% 10,716,85 2,43% 10,236,37 2,32% 9,824,12 2,23% 9,824,12 2,23% 9,824,12 2,03% 9,149,46 2,07% 9,101,281 2,04% 8,597,04 1,95% 8,371,42 1,90% 8,305,65 1,88% 8,264,18 1,87% 7,922,66 1,80% 7,942,66 1,80% 7,644,26 1,73% 7,387,38 1,67%	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ** Thirly Traded / Non Traded Security Unlisted Security ~ Illiquid Security Less Than 0.01% of Net Asset Value Industry classification as recommended by	INE094A01015 INE452001016 INE256A04014 INE256A04014 INE432P01015 ** # ~	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation	(R. 143,086 704,173 24,181,773 24,000 194,894	Value
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Total Net Receivables / (Payables) GRANDTOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security # Unlisted Security \$ Less Than 0.01% of Net Asset Value Notes: (1) The provision made for Non Performing Assets as ac (2) Plan/Option wise Net Asset Values are as follows: Plan	IN1520120081 SOV IN1520130189 SOV IN1520120065 SOV IN1920120020 SOV INE434A16GN1 CARE A1+ INE028A16A14 ICRA A1+ INE112A16EA5 CRISIL A1+ INE020B14185 CARE A1+ INE020B14193 CARE A1+	6,070,000 5,000,000 2,500,000 2,000,000 20,000 17,500 2,500 600 500	37,369.23 8.62% 6,017.13 1.39% 5,055.06 1.17% 2,476.42 0.57% 1,982.36 0.46% 52,900.20 12,21% 19,559.43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 433,346.11 100.00%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Vysya Bank Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LIC Housing Finance Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE002A01018 INE002A01018 INE060A01026 INE467B01029 INE089A01023 INE062A01012 INE860A01027 INE238A01026 INE397D01024 INE155A01022 INE001A01036 INE326A01037 INE213A01029 INE075A01022 INE166A01011 INE047A01013 INE028A01013	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Auto Ancillaries	2,086,918 1,627,397 5,864,576 494,318 1,688,398 2,035,446 637,200 448,399 592,593 617,431 2,177,399 770,608 700,881 3,091,778 2,400,516 1,533,086 1,193,664 921,292 2,664,402 1,541,131 1,308,182 286,151 1,099,224 70,180 3,701,80 3,701,80 3,701,80 4,497,992 2,726,249	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value Industry classification as recommended b Notes: (1) The provision made for Non Performin (2) Plan/Option wise Net Asset Values are Plan Regular Plan - Dividend Option	INE094A01015 INE452001016 INE256A04014 INE432P01015 s ** # ~ by AMFI and wherever not avail ag Assets as of March 31, 2014 as follows: As on March 3 Rs. 23.5.	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. 81, 2014 Au 5	(R. 143,086 704,173 24,181,773 24,000 194,894	Value Assets s in Lacs.) 443.28 0.10% 420.04 0.10% 169.27 0.04% 428,015.47 97.01% 29.98 0.01% 26.43 0.01% 56.41 0.01% 428,071.88 97.02% 0.63 \$ 1,260.53 0.29% 1,260.53 0.29% 1,260.53 0.29% 3,628.69 0.82% 3,628.69 0.82% 3,628.69 0.82% 441,229.66 100.00%
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Total Net Receivables / (Payables) GRANDTOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security \$ Less Than 0.01% of Net Asset Value Notes: (1) The provision made for Non Performing Assets as 6 (2) Plan/Option wise Net Asset Values are as follows:	IN1520120081 SOV IN1520130189 SOV IN1520120065 SOV IN1920120020 SOV INE434A16GN1 CARE A1+ INE028A16A14 ICRA A1+ INE112A16EA5 CRISIL A1+ INE020B14185 CARE A1+ INE020B14193 CARE A1+	6,070,000 5,000,000 2,500,000 2,000,000 20,000 17,500 2,500	37,369,23 8,62% 6,017.13 1,39% 5,055.06 1,17% 2,476.42 0,57% 1,982,36 0,46% 52,900,20 12,21% 19,559,43 4,51% 16,854.08 3,89% 2,407.20 0,56% 38,820,71 8,96% 2,911,26 0,67% 2,393,10 0,55% 5,304,36 1,22% 44,125.07 10,18% 2,246.95 0,52% 2,246.95 0,52% 2,246.95 0,52% 2,246.95 0,52% 2,246.95 0,52% 433,346.11 100,00%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Vysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LiC Housing Finance Ltd Cairn India Ltd The Federal Bank Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE009A01021 INE009A01023 INE089A01023 INE062A01012 INE069A01023 INE065A01012 INE38A01020 INE095A01012 INE38A01020 INE095A01012 INE298A01020 INE095A01020 INE095A01021 INE06A01011 INE028A01013 INE028A0103 INE028A0103 INE028A0103 INE05A01020 INE15A01020 INE15A01020 INE15A01020 INE15A01020 INE15A01020 INE15A01020 INE15A01020 INE15A01020	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks	2,086,918 1,627,397 5,864,576 494,318 1,688,398 592,533 617,431 2,177,399 770,608 700,881 3,091,778 2,400,516 1,533,086 1,019,664 921,292 2,664,402 1,541,131 1,308,182 286,151 1,099,224 70,180 374,661 4,497,992 2,726,249 6,414,217	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value Industry classification as recommended be Notes: (1) The provision made for Non Performin (2) Plan/Option wise Net Asset Values are Plan Regular Plan - Dividend Option Regular Plan - Dividend Option	INE094A01015 INE452001016 INE256A04014 INE432P01015 s ** # ~ by AMFI and wherever not avail ag Assets as of March 31, 2014 as follows: As on March 3 Rs. 23.5. Rs. 116. Rs. 26.1	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. 31, 2014 A: 57, 6	(R. 143,086 704,173 24,181,773 24,000 194,894 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Value
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Rural Electrification Corporation Ltd ** # Sub Total Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRAND TOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security \$ Less Than 0.01% of Net Asset Value Notes: (1) The provision made for Non Performing Assets as of (2) Plan/Option wise Net Asset Values are as follows: Plan Regular Plan - Dividend Option+ Regular Plan - Growth Option Regular Plan - Monthly Dividend Option	IN1520120081 SOV IN1520120065 SOV IN1520120065 SOV IN1920120020 SOV INED SALE ALL INEO28A16A14 ICRA ALL INEO28A16A14 ICRA ALL INEO20B14185 CARE ALL INEO20B14193 CARE ALL INEO20B14194 CARE ALL INEO2	6,070,000 5,000,000 2,500,000 2,000,000 20,000 17,500 2,500 600 500 As on Septembe NA Rs. 44.89 Rs. 11.74	37,369,23 8.62% 6.017.13 1.39% 5.055.06 1.17% 1.982.36 0.46% 52,900.20 12.21% 19,559.43 4.51% 16,854.08 3.89% 2.407.20 0.56% 38,820.71 8.96% 2.911.26 0.67% 2.393.10 0.55% 5.304.36 1.22% 44,125.07 10.18% 2.246.95 0.52% 2.246.95 0.52% 2.246.95 0.52% 2.246.95 0.52% 14,981.43 3.46% 433,346.11 100.00%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Vysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LIC Housing Finance Ltd Carin India Ltd The Federal Bank Ltd Motherson Sumi Systems Ltd Sesa Sterlite Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE002A01018 INE009A01023 INE062A01012 INE062A01012 INE669A01023 INE065A01012 INE669C01028 INE360A01027 INE238A01020 INE001A01036 INE326A01037 INE013A01029 INE075A01022 INE166A01011 INE047A01013 INE028A01013 INE028A01010 INE067A01029 INE115A01029 INE115A01029 INE115A01026 INE901H001017 INE07TA01033 INE028A01011 INE047A01039 INE115A01026 INE901H001017 INE07TA01039 INE115A01026 INE901H001017 INE171A01039 INE7TA01035 INE025A01025 INE055A01025	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Ancillaries Minerals/Mining	2,086,918 1,627,397 5,864,576 494,318 1,688,398 2,035,446 637,200 448,399 592,593 617,431 2,177,399 770,608 700,881 3,091,778 1,133,086 1,019,664 921,292 2,664,403 1,109,624 70,188 1,099,224 70,188 1,099,224 70,189 70,189	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value A Industry classification as recommended b Notes: (1) The provision made for Non Performin (2) Plan/Option wise Net Asset Values are Plan Regular Plan - Growth Option Direct Plan - Growth Option	INE094A01015 INE452001016 INE256A04014 INE256A04014 INE432P01015 s** # ~ by AMFI and wherever not avail ag Assets as of March 31, 2014 as follows: As on March 3 Rs. 23.5. Rs. 116.1 Rs. 26.1 Rs. 17.2	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. 31, 2014 A: 5 17 6 28	(R. 143,086 704,173 24,181,773 24,000 194,894 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Value
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Rural Electrification Corporation Ltd ** # Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRAND TOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security # Unlisted Security \$ Less Than 0.01% of Net Asset Value Notes: (1) The provision made for Non Performing Assets as of Capables of Plan/Option wise Net Asset Values are as follows: Plan Regular Plan - Dividend Option+ Regular Plan - Growth Option Discipline Advantage Plan ± Direct Plan - Dividend Option+	IN1520120081 SOV IN1520130189 SOV IN1520130189 SOV IN1520120065 SOV IN1920120020 SOV SOV SOV IN1920120020 SOV IN1920120020020 SOV IN1920120020 SOV I	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 47,500 2,500 600 500 500 As on Septembe NA Rs. 44.89 Rs. 11.74 Rs. 13.78 NA	37,369,23 8.62% 6.017.13 1.39% 5.055.06 1.17% 2,476.42 0.57% 1,982.36 0.46% 52,900.20 12,21% 19,559.43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 4,433,346.11 100.00%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Yysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LIC Housing Finance Ltd Cairn India Ltd The Federal Bank Ltd Motherson Sumi Systems Ltd Sesa Sterlite Ltd Power Grid Corporation of India Ltd Hindustan Zinc Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE002A01018 INE040A01026 INE467B01029 INE089A01023 INE062A01012 INE069C01028 INE095A01012 INE3977D01024 INE155A01022 INE298A01020 INE001A01036 INE326A01037 INE213A01029 INE075A01022 INE166A01011 INE047A01013 INE323A01026 INE585B01010 INE067A01022 INE1910H01017 INE171A01029 INE715A01035 INE02SA01035 INE02SA01035 INE05A01035	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Ancillaries Minerals/Mining	2,086,918 1,627,397 5,864,576 494,318 1,688,398 2,035,446 637,200 448,399 792,530 617,431 2,177,399 770,608 700,881 2,400,516 1,533,086 1,019,664 4,019,664 1,541,131 1,308,182 2,864,402 1,541,131 1,308,182 2,864,402 1,541,131 1,999,224 70,180 374,661 4,497,992 2,726,249 1,902,290 6,414,217 2,252,269 2,967,112 4,912,000 3,975,382	Portfolio as of Net Value	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value ^ Industry classification as recommended be Notes: (1) The provision made for Non Performin (2) Plan/Option wise Net Asset Values are Plan Regular Plan - Dividend Option Regular Plan - Dividend Option Direct Plan - Growth Option	INE094A01015 INE452001016 INE256A04014 INE432P01015 s** # ~ by AMFI and wherever not avail ag Assets as of March 31, 2014 as follows: As on March 3 Rs. 23.5. Rs. 116. Rs. 26.1 Rs. 117.2 lared during the half year ended ansaction:	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. 31, 2014 A: 5 17 6 28	(R. 143,086 704,173 24,181,773 24,000 194,894 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Value
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 7.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRAND TOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security \$ Less Than 0.01% of Net Asset Value Notes: (1) The provision made for Non Performing Assets as of (2) Plan/Option wise Net Asset Values are as follows: Plan Regular Plan - Dividend Option+ Regular Plan - Growth Option Discipline Advantage Plan ± Direct Plan - Dividend Option+ Direct Plan - Growth Option Direct Plan - Growth Option	IN1520120081 SOV IN1520130189 SOV IN1520130189 SOV IN1520120065 SOV IN1920120020 SOV SOV SOV IN1920120020 SOV IN1920120020020 SOV IN1920120020 SOV I	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 17,500 2,500 600 500 As on Septembe NA Rs. 44.89 Rs. 11.74 Rs. 13.78	37,369,23 8.62% 6.017.13 1.39% 5.055.06 1.17% 2,476.42 0.57% 1,982.36 0.46% 52,900.20 12,21% 19,559.43 4.51% 16.854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 4,4125.07 10.10%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Vysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LiC Housing Finance Ltd Cairn India Ltd The Federal Bank Ltd Motherson Sumi Systems Ltd Sesa Sterlite Ltd Power Grid Corporation of India Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE009A01021 INE002A01018 INE040A01026 INE467B01029 INE089A01022 INE089A01022 INE095A01012 INE060A01027 INE238A01026 INE3287D01024 INE155A01022 INE298A01020 INE015A01022 INE15A01022 INE15A01026 INE075A01023 INE028A01030 INE028	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil	2,086,918 1,627,397 5,864,576 494,318 1,688,398 2,035,446 637,200 448,399 501,739 770,608 770,608 770,608 70,917,399 2,400,516 1,533,086 1,019,649 2,400,516 1,533,086 1,019,649 2,664,402 1,541,131 1,090,124 70,180 374,661 4,497,92 2,726,249 1,902,290 6,414,217 2,252,269 6,414,217 2,252,261 4,912,000	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value ^ Industry classification as recommended be Notes: (1) The provision made for Non Performin (2) Plan/Option wise Net Asset Values are Plan Regular Plan - Dividend Option Regular Plan - Growth Option Direct Plan - Growth Option Direct Plan - Growth Option Opticet Plan - Growth Option Opticet Plan - Dividend Option Regular Plan - Dividend Option (3) Dividend in the following plans was decleagual Plan - Dividend Option (4) Details of derivatives exposure and tra (a) Hedging Position through Futures a For the half year ended March 31, 201	INE094A01015 INE452001016 INE256A04014 INE256A04014 INE432P01015 **# # ~ by AMFI and wherever not avail ag Assets as of March 31, 2014 as follows: As on March 3 Rs. 23.5 Rs. 116.1 Rs. 26.1. Lared during the half year ended ansaction: s on March 31, 2014 is Nil. 4 following hedging transaction	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. 31, 2014 A: 55 77 66 28 March 31, 2014.	(R. 143,086 704,173 24,181,773 24,000 194,894 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Value
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 8.71% Gujarat SDL(MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Rural Electrification Corporation Ltd ** # Sub Total Commercial Paper Corporation Gank ** # Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security \$ Less Than 0.01% of Net Asset Value Notes: (1) The provision made for Non Performing Assets as of the Commercial Paper of Non Regular Plan - Dividend Option Discipline Advantage Plan ± Direct Plan - Dividend Option+ Direct Plan - Growth Option	IN1520120081 SOV IN1520130189 SOV IN1520130189 SOV IN1520120065 SOV IN1920120020 SOV SOV SOV IN1920120020 SOV IN1920120020020 SOV IN1920120020 SOV I	6,070,000 5,000,000 2,500,000 2,000,000 17,500 2,500 600 500 As on Septembe NA Rs. 44.89 Rs. 11.74 Rs. 13.78 NA Rs. 44.493	37,369,23 8.62% 6.017.13 1.39% 5.055.06 1.17% 2,476.42 0.57% 1,982.36 0.46% 52,900.20 12,21% 19,559.43 4.51% 16.854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 4,4125.07 10.10%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Vysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LIC Housing Finance Ltd Cair India Ltd The Federal Bank Ltd Motherson Sumi Systems Ltd Sesa Sterlite Ltd Power Grid Corporation of India Ltd Hindustan Zinc Ltd United Spirits Ltd Sun Pharmaceuticals Industries Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE002A01018 INE009A01023 INE062A01012 INE069A01023 INE065A01012 INE669A01023 INE065A01012 INE660A01027 INE238A01026 INE397D01024 INE155A01022 INE298A01020 INE001A01036 INE326A01037 INE213A01029 INE075A01022 INE166A01011 INE047A01013 INE028A01013 INE028A01010 INE067A01029 INE115A01026 INE910H01017 INE171A01029 INE75S2E01010 INE267A01025 INE75E01010 INE267A01025 INESS4D01016 INE044A01036	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Sanks Consumer Non Durables Pharmaceuticals	2,086,918 1,627,397 5,864,576 494,318 1,688,339 2,035,446 637,200 448,399 592,593 700,881 3,091,778 2,400,516 1,533,086 1,019,664 921,292 2,664,403 1,541,131 1,308,182 286,151 1,099,224 4,07,180 374,661 4,497,992 2,726,249 1,902,290 4,912,200 3,975,382 188,122 818,720	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value Industry classification as recommended be Notes: (1) The provision made for Non Performin (2) Plan/Option wise Net Asset Values are Plan Regular Plan - Dividend Option Direct Plan - Dividend Option Direct Plan - Growth Option Direct Plan - Growth Option Direct Plan - Growth Option Direct Plan - Dividend Option Direct Plan - Growth Option Direct Plan - Growth Option Total Number of	INE094A01015 INE452001016 INE256A04014 INE432P01015 s*# # ~ by AMFI and wherever not avail ag Assets as of March 31, 2014 as follows: As on March 3 Rs. 23.5 Rs. 116.1 Rs. 26.1 Rs. 117.2 lared during the half year ended ansaction: ss on March 31, 2014 is Nil. 4 following hedging transaction: ss on March 31, 2014 is Nil. 4 following hedging transaction: ss on March 31, 2014 is Nil. 4 following hedging transaction: ss on March 31, 2014 is Nil.	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. 31, 2014 A: 5 7 6 8 March 31, 2014. Gross Notiona ere futures which h al Value of Gross Notiona ere futures contracts whe	143,086 704,173 24,000 194,894 24,000 194,894 A as on September 3 Rs. 20.56 Rs. 96.90 Rs. 21.74 Rs. 97.45 Avave been squared all Value of large and larg	Value
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 8.71% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 7. Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Rural Electrification Corporation Ltd ** # Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Plan - Dividend Option + Regular Plan - Dividend Option + Regular Plan - Growth Option Discipline Advantage Plan ± Direct Plan - Dividend Option + Direct Plan - Growth Option Direct Plan - Bothyl Dividend Option + Plan launched during the current half year. (3) Dividend in the following plans was declared during to	IN1520120081 SOV IN1520120065 SOV IN1520120065 SOV IN1920120020 SOV IN1920	6,070,000 5,000,000 2,500,000 2,000,000 17,500 2,500 600 500 As on Septembe NA Rs. 44.89 Rs. 11.74 Rs. 13.78 NA Rs. 44.493	37,369,23 8,62% 6,017.13 1.39% 5,055.06 1.17% 1,982.36 0.46% 52,900.20 12,21% 19,559,43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 343,346.11 100.00%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Vysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LIC Housing Finance Ltd Cairn India Ltd The Federal Bank Ltd Motherson Sumi Systems Ltd Sesa Sterlite Ltd Power Grid Corporation of India Ltd Hindustan Zinc Ltd United Spirits Ltd Sun Pharmaceuticals Industries Ltd Glenmark Pharmaceuticals Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE009A01021 INE002A01018 INE040A01026 INE467B01029 INE089A01023 INE065A01012 INE086A01012 INE085A01012 INE085A01012 INE3977D01024 INE155A01022 INE298A01020 INE001A01036 INE323A01026 INE323A01026 INE323A01026 INE323A01026 INE05A01037 INE115A01026 INE15A01025 INE15A01025 INE205A01025 INE205A01035	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Consumer Non Durables Pharmaceuticals Consumer Non Durables Pharmaceuticals Consumer Non Durables Pharmaceuticals	2,086,918 1,627,397 5,864,576 494,318 2,035,446 637,200 448,399 592,53 617,431 2,177,399 770,608 700,881 2,400,516 1,533,086 1,019,649 921,292 2,664,402 1,541,131 1,308,182 2,861,510 1,099,224 70,180 374,661 4,497,992 4,726,249 1,902,290 6,414,217 2,252,269 4,912,000 3,975,382 188,122 818,720 189,982 749,097	Portfolio as of Net Value	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value Industry classification as recommended be Notes: (1) The provision made for Non Performin (2) Plan/Option wise Net Asset Values are Plan Regular Plan - Dividend Option Direct Plan - Growth Option Direct Plan - Dividend Option Total Number of contracts where futures were bought west Handson A. 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4,	INE094A01015 INE452001016 INE256A04014 INE256A04014 INE432P01015 S**# ~ Dy AMFI and wherever not avail ag Assets as of March 31, 2014 as follows: As on March 3 Rs. 23.5 Rs. 116.1 Rs. 26.1 Rs. 117.2 lared during the half year ended ansaction: s on March 31, 2014 is Nil. 4 following hedging transaction where futures for ontracts where sold were boug 816 1,792,36	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. 31, 2014 A: 5 7 6 8 March 31, 2014. Gross Notiona ere futures ght Rs. 3, 262 1, 369,95	(R. 143,086 704,173 24,181,773 24,000 194,894 4	Value
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 9.60% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 7.70 Gujarat SDL(MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Rural Electrification Corporation Ltd ** # Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Total Net Receivables / (Payables) GRAND TOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security # Unlisted Security # Less Than 0.01% of Net Asset Value Notes: (1) The provision made for Non Performing Assets as a complete of the security of the security Plan Regular Plan - Dividend Option+ Regular Plan - Monthly Dividend Option Discipline Advantage Plan ± Direct Plan - Growth Option Direct Plan - Growth Option ± This option has been suspended for further subscitive Plan alunched during the current half year. (3) Dividend in the following plans was declared during the Regular Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option	IN1520120081 SOV IN1520120065 SOV IN1520120065 SOV IN1920120020 SOV IN1920	6,070,000 5,000,000 2,500,000 2,000,000 17,500 2,500 600 500 As on Septembe NA Rs. 44.89 Rs. 11.74 Rs. 13.78 NA Rs. 44.493	37,369.23 8.62% 6,017.13 1.39% 5,055.06 1.17% 2,476.42 0.57% 1,982.36 0.46% 52,900.20 12,21% 19,559.43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 4,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 44,125.07 10.18% 433,346.11 100.00%	Equity & Equity related (a) Listed Awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Vysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LIC Housing Finance Ltd Cairn India Ltd The Federal Bank Ltd Motherson Sumi Systems Ltd Sesa Sterlite Ltd Power Grid Corporation of India Ltd Hindustan Zinc Ltd United Spirits Ltd Sun Pharmaceuticals Industries Ltd Godrej Consumer Products Ltd Glenmark Pharmaceuticals Ltd Yes Bank Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE009A01021 INE009A01023 INE062A01012 INE069A01023 INE065A01012 INE669C01028 INE095A01012 INE860A01027 INE238A01026 INE397D01024 INE155A01022 INE298A01020 INE201A01036 INE326A01037 INE025A01022 INE166A01011 INE047A01013 INE028A01013 INE028A01010 INE067A01029 INE15A01022 INE15A01022 INE15A01025 INE323A01026 INE585B01010 INE067A01029 INE775A01035 INE205A01025 INE32B01010 INE07A01035 INE205A01025 INE352B01010 INE067A01029 INE775A01035 INE205A01025 INE854D01016 INE044A01036 INE102D01028 INE35A010101 INE05SA010101 INE044A01036 INE102D01028 INE528G01019 INE742F01042	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Software Banks Comumer Non Durables Pharmaceuticals Consumer Non Durables Pharmaceuticals Consumer Non Durables Pharmaceuticals Consumer Non Durables Pharmaceuticals Banks Transportation	2,086,918 1,627,397 5,864,576 494,318 1,686,336 637,200 448,399 592,539 700,881 3,091,773 2,470,516 1,533,086 1,019,664 921,292 2,664,402 2,664,402 2,726,249 1,902,290 2,726,249 1,902,290 2,726,249 1,902,290 2,967,119 4,912,09 3,975,382 188,122 818,720 519,982 749,097 799,500 2,160,000	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value Industry classification as recommended be Notes: (1) The provision made for Non Performin (2) Plan/Option wise Net Asset Values are Plan Regular Plan - Dividend Option Direct Plan - Growth Option Direct Plan - Growth Option Direct Plan - Growth Option Direct Plan - Dividend Option Direct Plan - Growth Option Direct Plan - Dividend Option Direct Plan - Growth Option Direct Plan - Dividend Option Direct Plan - Dividend Option Direct Plan - Dividend Option Direct Plan - Growth Option Direct Plan - Dividend Option Direct Plan - Growth Option Total Number of Total N	in NE094A01015 in NE452001016 in NE256A04014 in NE256A04014 in NE256A04014 in NE432P01015 set # # ~ by AMF1 and wherever not availage Assets as of March 31, 2014 as follows: As on March 3 Rs. 23.5 Rs. 116.1 Rs. 26.1 Rs. 117.2 lared during the half year ended ansaction: so on March 31, 2014 is Nil. 4 following hedging transactio contracts where four the were bound where four the second where four the second set in 1,792,36 gh Futures as on March 31, 2014 Long / Futures as on March 31, 2014 Long / Futures as on March 31, 2014	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. S1, 2014 A: 57 66 28 March 31, 2014. Instructions through futures which had Value of correct utures eight Rs. i3, 262 1,369,95 4 utures Price when Ci	(R. 143,086 704,173 24,181,773 24,000 194,894 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Value
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 9.60% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 7.70tal Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Rural Electrification Corporation Ltd ** # Sub Total Collectrification Corporation Ltd ** # Sub Total Total Total Net Receivables / (Payables) GRAND TOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security \$ Less Than 0.01% of Net Asset Value Notes: (1) The provision made for Non Performing Assets as of (2) Plan/Option wise Net Asset Values are as follows: Plan Regular Plan - Dividend Option+ Regular Plan - Growth Option Discipline Advantage Plan ± Direct Plan - Growth Option Direct Plan - Growth Option Direct Plan - Growth Option ± This option has been suspended for further subscited in the following plans was declared during to Regular Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option	IN1520120081 SOV IN1520130189 SOV IN1520130189 SOV IN1520120065 SOV IN1920120020 SOV SOV SOV IN1920120020 SOV SOV IN1920120020 SOV IN1920120020020 SOV IN1920120020 SOV IN192012	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 40,000 17,500 2,500 600 500 500 As on Septembe NA Rs. 44.89 Rs. 11.74 Rs. 13.78 NA Rs. 44.93 Rs. 11.74	37,369,23 8.62% 6.017.13 1.39% 5.055.06 1.17% 1.982.36 0.46% 52,900.20 12.21% 19,559.43 4.51% 16,854.08 3.89% 2,407.20 0.56% 53,903.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 433,346.11 100.00%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Vysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LIC Housing Finance Ltd Cairn India Ltd The Federal Bank Ltd Motherson Sumi Systems Ltd Sesa Steritte Ltd Power Grid Corporation of India Ltd Hindustan Zinc Ltd United Spirits Ltd Godrej Consumer Products Ltd Glenmark Pharmaceuticals Industries Ltd Vys Bank Ltd Adani Ports and Special Economic Zone Ltd NMDC Ltd Bharat Petroleum Corporation Ltd Alstom India Ltd Britannia Industries Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE009A01021 INE002A01018 INE040A01026 INE467B01029 INE099A01023 INE069C01028 INE095A01012 INE0860A01027 INE238A01026 INE3977D01024 INE155A01022 INE298A01020 INE0140103 INE018A01031 INE028A01031 INE029A01011	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Software Sanks Coment Coment Coment Sanks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Ancillaries Auto Ancillaries Auto Ancillaries Auto Ancillaries Minerals/Mining Power Non - Ferrous Metals Consumer Non Durables Pharmaceuticals Consumer Non Durables Pharmaceuticals Banks Transportation Minerals/Mining Petroleum Products	2,086,918 1,627,397 5,864,576 494,318 1,688,398 2,035,446 637,200 448,399 592,533 617,431 2,177,399 770,608 770,608 770,608 70,087 70,180 374,661 4,497,92 2,664,402 1,541,131 1,308,182 2,861,11 1,099,224 70,180 374,661 4,497,92 2,672,19 4,912,000 3,975,382 188,122 818,720 1,992,24 799,97 979,500 2,160,000 738,057	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Cash and Bank Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value Industry classification as recommended be Notes: (1) The provision made for Non Performin (2) Plan/Option wise Net Asset Values are Plan Regular Plan - Dividend Option Direct Plan - Dividend Option Direct Plan - Growth Option Direct Plan - Dividend Option Direct Plan - Growth Option Tore Plan - Dividend Option Direct Plan - Growth Option Tore Plan - Dividend Option Direct Plan - Dividend Option Direct Plan - Growth Option Tore Plan - Growth Option Tore Plan - Growth Option Tore Plan - Tore Plan - Total Number of Contracts where futures are Poth Plan - Total Number of Contracts where futures were bought 6, 423 4,	in NE094A01015 in NE452001016 in NE256A04014 in NE256A04014 in NE256A04014 in NE432P01015 set # # ~ by AMF1 and wherever not availage Assets as of March 31, 2014 as follows: As on March 31, 2014 as following the half year ended ansaction: so on March 31, 2014 is Nil. 4 following hedging transaction contracts where futures as on March 31, 2014 in Nil. 4 following hedging transaction contracts where four were bound the were bound as a set of the set of th	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. S1, 2014 A: 57 66 28 March 31, 2014. As Gross Notions cretutures which hal Value of gross Notions contracts whe were sole 33,262 1,369,95 4 tures Price when Crepurchased Rs. of the	143,086 704,173 24,000 194,894 24,000 194,894 Annual September 3 Rs. 20.56 Rs. 96.90 Rs. 21.74 Rs. 97.45 Annual September 3 Rs. 97.45	Value Assets S in Lacs.
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL/MD 03/10/2016) 9.60% Gujarat SDL/MD 12/03/2018) 8.71% Gujarat SDL/MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security # Unlisted Security # Unlisted Security Security Less Than 0.01% of Net Asset Value Notes: (1) The provision made for Non Performing Assets as of (2) Plan/Option wise Net Asset Values are as follows: Plan Regular Plan - Dividend Option+ Regular Plan - Growth Option Regular Plan - Growth Option Discipline Advantage Plan ± Direct Plan - Growth Option Direct Plan - Monthly Dividend Option ± This option has been suspended for further subsce+ Plan launched during the current half year. (3) Dividend in the following plans was declared during the Regular Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option	IN1520120081 SOV IN1520130189 SOV IN1520130189 SOV IN1520120065 SOV IN1920120020 SOV SOV SOV IN1920120020 SOV IN1920120	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 17,500 2,500 600 500 As on Septembe NA Rs. 44.89 Rs. 11.74 Rs. 13.78 NA Rs. 44.93 Rs. 11.74	37,369,23 8.62% 6.017.13 1.39% 5.055.06 1.17% 2,476.42 0.57% 1,982.36 0.46% 52,900.20 12,21% 19,559.43 4.51% 16.854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 4,14981.43 3.46% 433,346.11 100.00% Per Unit (Rs.) 0.5288 0.5337 4 there were no hedging	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Yysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LiC Housing Finance Ltd Cairn India Ltd The Federal Bank Ltd Motherson Sumi Systems Ltd Sesa Sterlite Ltd Power Grid Corporation of India Ltd Hindustan Zinc Ltd United Spirits Ltd Sun Pharmaceuticals Industries Ltd Godrej Consumer Products Ltd Glenmark Pharmaceuticals Ltd Yes Bank Ltd Adani Ports and Special Economic Zone Ltd NMDC Ltd Britannia Industries Ltd Zee Entertainment Enterprises Ltd IDFC Ltd. Bajaj Auto Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE009A01021 INE009A01023 INE089A01023 INE069A01023 INE069A01023 INE069A01022 INE089A01023 INE065A01012 INE38A01026 INE397D01024 INE398A01020 INE001A01036 INE326A01037 INE213A01029 INE075A01022 INE166A01011 INE047A01013 INE028A01013 INE028A01010 INE067A01029 INE115A01026 INE585B01010 INE067A01029 INE175A01035 INE205A01025 INE752E01010 INE067A01025 INE752E01010 INE067A01025 INE752E01010 INE067A01025 INE585B01010 INE067A01025 INE585B01010 INE175A01035 INE205A01025 INE52E001010 INE04A01036 INE102D01028 INE935A01035 INE528G01019 INE742F01042 INE584A01023 INE588A01011 INE0878A01011 INE216A01012	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Comment Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Telecom - Services Auto Industrial Capital Goods Comment Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Tonsumer Non Durables Pharmaceuticals Consumer Non Durables Pharmaceuticals Banks Consumer Non Durables Pharmaceuticals Consumer Non Durables Pharmaceuticals Consumer Non Durables Consumer Non Durables Pharmaceuticals Consumer Non Durables Consumer Non Durables Media & Entertainment	2,086,918 1,627,397 5,864,576 494,318 1,688,394 592,536 617,431 2,177,399 770,608 700,881 3,091,778 2,400,516 1,533,086 1,019,664 921,292 2,400,516 1,533,086 1,019,664 921,292 2,664,402 1,541,131 1,308,182 286,151 1,099,224 70,180 374,661 4,497,992 2,7726,290 6,414,217 2,252,269 2,967,119 4,912,000 1,902,290 6,414,217 2,252,269 2,967,119 4,912,000 2,160,000 2,873,069 730,057 803,738 386,882	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value ^ Industry classification as recommended be Notes: (1) The provision made for Non Performin (2) Plan/Option wise Net Asset Values are Plan Regular Plan - Growth Option Direct Plan - Growth Option Direct Plan - Growth Option Direct Plan - Dividend Option Direct Plan - Dividend Option (3) Dividend in the following plans was decleaned Regular Plan - Dividend Option (4) Details of derivatives exposure and tra (a) Hedging Position through Futures a For the half year ended March 31, 201 Total Number of contracts where futures were bought (b) Other than Hedging Position through Underlying	INE094A01015 INE452001016 INE256A04014 INE256A04014 INE432P01015 S** # ~ by AMFI and wherever not avail ag Assets as of March 31, 2014 as follows: As on March 3 Rs. 23.5 Rs. 116.1 Rs. 26.1 Rs. 117.2 lared during the half year ended ansaction: as on March 31, 2014 is Nil. 4 following hedging transactio where futures as on March 31, 2014 is Nil. 4 following hedging transactio where futures to where futures as on March 31, 2014 is Nil. 4 following hedging transactio here sold ansaction: as on March 31, 2014 is Nil. 4 following hedging transactio here sold ansaction: by March 31, 2014 is Nil. 4 following hedging transactio here sold ansaction: as on March 31, 2014 by Marc	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. St. 2014 A: 5 7 6 88 March 31, 2014. Ins through futures which h al Value of 6 88 March 31, 2014. Ins through futures which h al Value of 7 6 88 March 31, 2014. Ins through futures which h al Value of 8 1,369,95 4 Itures Price when 9 1,369,95 4 Itures Price when 1 1,369,95 4 Itures Price when 1 1,2014 Itures Price when 1 1,2014 Itures Price when 1 1,2014 Itures Price when 2 2,2014 Itures Pric	143,086 704,173 24,181,773 24,000 194,894 24 as on September 3 Rs. 20.56 Rs. 96,90 Rs. 21.74 Rs. 97.45 anave been squared al Value of refutures al Value of refutures al Value of Rs. 9,715 urrent price recontract Rs. 937.85	Value
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL/MD 03/10/2016) 8.71% Gujarat SDL/MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Commercial Paper Clearing Corporation of India Ltd Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Total Net Receivables / (Payables) GRAND TOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security Unlisted Security Less Than 0.01% of Net Asset Value Notes: (1) The provision made for Non Performing Assets as of (2) Plan/Option wise Net Asset Values are as follows: Plan Regular Plan - Dividend Option+ Regular Plan - Growth Option Discipline Advantage Plan ± Direct Plan - Growth Option Direct Plan - Monthly Dividend Option ± This option has been suspended for further subscitation of the Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option	IN1520120081 SOV IN1520130189 SOV IN1520130189 SOV IN1520120065 SOV IN1920120020 SOV INEGRAPHICAL CARE A1+ INE0220B14185 CARE A1+ INE020B14185 CARE A1+ INE020B14193 CARE A1+ I	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 17,500 2,500 600 500 500 As on Septembe NA Rs. 44.98 Rs. 11.74 Rs. 13.78 NA Rs. 44.93 Rs. 11.74 ended March 31, 201-	37,369,23 8,62% 6,017.13 1,39% 5,055.06 1.17% 2,476.42 0.57% 1,982,36 0.46% 52,900,20 12,21% 19,559,43 4.51% 16,854.08 3,89% 2,407.20 0.56% 38,820,71 8,96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1,22% 44,125.07 10,18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 33,346.11 100,00% 14,981.43 3.46% 433,346.11 100,00%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Vysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LIC Housing Finance Ltd Cairn India Ltd The Federal Bank Ltd Motherson Sumi Systems Ltd Seas Sterlite Ltd Power Grid Corporation of India Ltd Hindustan Zinc Ltd United Spirits Ltd Sun Pharmaceuticals Industries Ltd Gedrej Consumer Products Ltd Glenmark Pharmaceuticals Ltd Yes Bank Ltd Adani Ports and Special Economic Zone Ltd NMDC Ltd Bharat Petroleum Corporation Ltd Alstom India Ltd Britannia Industries Ltd Zee Entertainment Enterprises Ltd IDFC Ltd. Bajaj Auto Ltd NTPC Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE009A01021 INE002A01018 INE040A01026 INE467B01029 INE099A01023 INE095A01012 INE095A01012 INE095A01012 INE095A01012 INE095A01022 INE298A01020 INE001A01036 INE326A01037 INE213A01029 INE075A01022 INE075A01022 INE075A01021 INE06A01011 INE07A01013 INE028A01010 INE07A01013 INE028A01010 INE07A01029 INE075A01025 INE15A01026 INE910H01017 INE171A01029 INE775A01035 INE25A01025 INE752E01010 INE267A01025 INE752E01010 INE267A01025 INE752E01010 INE27A01035 INE528G01019 INE742F01042 INE9584A01031 INE029A01011 INE078A01011	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Transportation Minerals/Mining Power Non - Ferrous Metals Consumer Non Durables Pharmaceuticals Banks Transportation Minerals/Mining Petroleum Products Industrial Capital Goods Consumer Non Durables Pharmaceuticals Banks Transportation Minerals/Mining Petroleum Products Industrial Capital Goods Consumer Non Durables Media & Entertainment Finance Auto	2,086,918 1,627,397 5,864,576 494,318 1,688,398 2,035,446 637,200 448,399 592,536 617,431 2,177,399 770,608 770,608 770,608 70,608 71,431 1,201,178 2,400,516 1,533,086 1,019,664 1,019,624 2,664,402 1,541,131 1,308,182 2,861,51 1,099,224 70,180 374,661 4,497,902 6,414,217 2,252,264 1,902,290 6,414,217 2,252,264 1,902,290 6,414,217 2,252,264 1,902,290 6,414,217 2,967,119 4,912,000 3,975,382 188,122 818,720 2,967,119 4,912,000 3,975,382 188,122 749,097 979,500 2,160,000 738,057 803,738 386,882 1,151,513 2,515,521	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Cash and Bank Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value Industry classification as recommended be Notes: (1) The provision made for Non Performin (2) Plan/Option wise Net Asset Values are Plan Regular Plan - Dividend Option Direct Plan - Growth Option Tore Plan - Growth Option Direct Plan - Growth Option Direct Plan - Growth Option Direct Plan - Growth Option Tore Plan - Growth Option Direct Plan - Growth Option Direct Plan - Dividend Option Direct Plan - Growth Option Direct Plan - Dividend Option Capital Security (a) Hedging Position through Futures a For the half year ended March 31, 201 Total Number of total Newber of total New	INE094A01015 INE452001016 INE256A04014 INE256A04014 INE432P01015 S** # ~ Day AMFI and wherever not avail ag Assets as of March 31, 2014 as follows: As on March 31, 82.14 As following hedging transaction: s on March 31, 2014 is Nil. 4 following hedging transaction contracts where futures re sold Wimber of Gross Notion contracts where sold B16 1,792,36 the Futures as on March 31, 201 Long / Short Paper 14 Long Long / Short Paper 14 Long Futures as on March 31, 201 Long / Short Paper 14 Long Futures as on March 31, 201 Cong / Short Paper 14 Long Futures as on March 31, 201 Cong / Short Paper 14 Long Futures as on March 31, 201 Cong / Short Paper 15 Cong / Short C	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. 31, 2014 A: 5 7 6 88 March 31, 2014. March 31, 2014. Sight Rs. 13, 262 11, 369, 95 4 Ittures Price when were sole 13, 262 12 ge of net assets is 0.21% actions through futures which ge of net assets is 0.21% actions through futures which ge of retrieves when get a contract of the get actions through futures which the get action through future which the get action through the get action through future which the get action	143,086 704,173 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000	Value
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 9.60% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Rural Electrification Corporation Ltd ** # Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security 1 The provision made for Non Performing Assets as of (2) Plan/Option wise Net Asset Values are as follows: Plan Regular Plan - Dividend Option+ Regular Plan - Growth Option Discipline Advantage Plan ± Direct Plan - Growth Option Direct Plan - Monthly Dividend Option ± This option has been suspended for further subscript Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option Opticet Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option Opticet Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option	IN1520120081 SOV IN1520130189 SOV IN1520130189 SOV IN1920120020 SOV IN1920120020020 SOV IN1920120020 SOV IN1	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 2,000,000 17,500 2,500 600 500 500 As on Septembe NA Rs. 44.89 Rs. 11.74 Rs. 13.78 NA Rs. 44.93 Rs. 11.74 ended March 31, 201-	37,369,23 8.62% 6.017.13 1.39% 5.055.06 1.17% 1.982.36 0.46% 52,900.20 12.21% 19,559.43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 14,981.43 3.46% 433,346.11 100.00%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Vysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LIC Housing Finance Ltd Cairn India Ltd The Federal Bank Ltd Motherson Sumi Systems Ltd Seas Sterlite Ltd Power Grid Corporation of India Ltd Hindustan Zinc Ltd United Spirits Ltd Sun Pharmaceuticals Industries Ltd Godrej Consumer Products Ltd Glenmark Pharmaceuticals Ltd Yes Bank Ltd Adani Ports and Special Economic Zone Ltd NMDC Ltd Bharat Petroleum Corporation Ltd Alstom India Ltd Britannia Industries Ltd Zee Entertainment Enterprises Ltd IDFC Ltd. Bajaj Auto Ltd NTPC Ltd Tat Motors Ltd DVR Shares Bayer CropScience Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE009A01021 INE009A01023 INE089A01023 INE062A01012 INE089A01023 INE062A01012 INE3860A01027 INE238A01026 INE397D01024 INE155A01022 INE298A01020 INE001A01036 INE326A01037 INE213A01029 INE075A01022 INE166A01011 INE047A01013 INE323A01026 INE385B01010 INE067A01029 INE115A01026 INE585B01010 INE067A01029 INE175A01035 INE025A01025 INE5752E01010 INE175A01035 INE025A01035 INE258A01031 INE174A01036 INE	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Software Banks Comment Banks Comment Banks Tansportation Minerals/Mining Power Non - Ferrous Metals Consumer Non Durables Pharmaceuticals Banks Transportation Minerals/Mining Petroleum Products Industrial Capital Goods Consumer Non Durables Pharmaceuticals Banks Transportation Minerals/Mining Petroleum Products Industrial Capital Goods Consumer Non Durables Media & Entertainment Finance Auto Power	2,086,918 1,627,397 5,864,576 494,318 1,688,399 592,53 617,431 2,177,399 770,608 700,881 3,091,778 2,400,516 1,533,086 1,019,664 921,292 2,664,402 1,541,131 1,308,182 286,151 1,099,224 70,180 374,661 4,497,992 2,726,249 4,912,000 3,975,382 188,122 818,720 519,982 1749,097 979,500 2,160,000 2,873,069 738,057 803,738 386,882 1,151,513 2,515,513 2,515,513	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Total Cash and Bank Total Cash and Bank Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value Industry classification as recommended be Notes: (1) The provision made for Non Performin (2) Plan/Option wise Net Asset Values are Plan Regular Plan - Dividend Option Direct Plan - Dividend Option Direct Plan - Growth Option Direct Plan - Growth Option Direct Plan - Growth Option Direct Plan - Dividend Option Direct Plan - Dividend Option Direct Plan - Dividend Option Direct Plan - Growth Option (3) Dividend in the following plans was decl Regular Plan - Dividend Option Direct Plan - Dividend Option Univer Plan - Growth Option (4) Details of derivatives exposure and tra (a) Hedging Position through Futures a For the half year ended March 31, 201 Total Number of contracts where futures were bought Reliance Industries Ltd. Future Total exposure due to futures (Other the For the half year ended March 31, 201 Total Number of total Number of contracts where futures were bought were bought were bought were bought were bought were bought were bought were bought were bought were bought	INE094A01015 INE452001016 INE256A04014 INE452001015 INE432P01015 INE43	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. 31, 2014 A: 57 6 8: March 31, 2014. Sometimes of tutures which h al Value of gross Notiona contracts whe were sole 3, 262 1, 369,95 4 tures Price when purchased Rs. of th 922.12 ge of net arseuts is 0.21% actions through futures which al Value of gross Notiona contracts whey have sole 32 20 1, 369,95 4 tures Price when purchased Rs. of th 922.12 ge of net arseuts is 0.21% al Value of gross Notiona contracts whe were sole al Value of Gross Notiona contracts w	143,086 704,173 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 24,0	Value Assets S in Lacs.
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 9.60% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Rural Electrification Corporation Ltd ** # Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRAND TOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security \$ Less Than 0.01% of Net Asset Value Notes: (1) The provision made for Non Performing Assets as of (2) Plan/Option wise Net Asset Values are as follows: Plan Regular Plan - Dividend Option+ Regular Plan - Growth Option Discipline Advantage Plan ± Direct Plan - Bound Option+ Direct Plan - Growth Option Direct Plan - Growth Option Direct Plan - Growth Option Direct Plan - Monthly Dividend Option ± This option has been suspended for further subscitive plan and plane was declared during to Regular Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option Aregular Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option Aregular Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option Optionent Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option Optionent Plane - Monthly Dividend Option Direct Plan - Monthly Dividend Option Optionent Plane - Monthly Dividend O	IN1520120081 SOV IN1520130189 SOV IN1520130189 SOV IN1520130189 SOV IN1920120020 SOV SOV IN1920120020 SOV SOV IN1920120020 SOV IN1920120020020 SOV IN1920120020	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 2,000,000 17,500 2,500 600 500 500 As on Septembe NA Rs. 44.89 Rs. 11.74 Rs. 13.78 NA Rs. 44.93 Rs. 11.74 ended March 31, 201-	37,369,23 8.62% 6.017.13 1.39% 5.055.06 1.17% 1.982.36 0.46% 52,900.20 12.21% 19,559.43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 14,981.43 3.46% 433,346.11 100.00%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Vysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LIC Housing Finance Ltd Cairn India Ltd The Federal Bank Ltd Motherson Sumi Systems Ltd Seas Sterlite Ltd Power Grid Corporation of India Ltd Hindustan Zinc Ltd United Spirits Ltd Sun Pharmaceuticals Industries Ltd Godrej Consumer Products Ltd Glenmark Pharmaceuticals Ltd Yes Bank Ltd Adani Ports and Special Economic Zone Ltd NMDC Ltd Bharat Petroleum Corporation Ltd Alstom India Ltd Britannia Industries Ltd Zee Entertainment Enterprises Ltd IDFC Ltd. Bajaj Auto Ltd NTPC Ltd Tat Motors Ltd DVR Shares Bayer CropScience Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE002A01018 INE040A01026 INE467B01029 INE089A01023 INE085A01012 INE062A01012 INE065A01012 INE065A01012 INE055A01022 INE298A01020 INE0155A01022 INE155A01022 INE155A01022 INE155A01022 INE075A01023 INE013A01026 INE323A01026 INE323A01026 INE323A01026 INE323A01026 INE323A01026 INE323A01026 INE15A01026 INE15A01026 INE15A01026 INE910H01017 INE171A01029 INE75A01025 INE752E01010 INE267A01025 INE752E01010 INE267A01025 INE328A01035 INE205A01025 INE352B01019 INE742E01042 INE884A01033 INE029A01011 INE878A01011 INE878A010101 INE91701010 INE917501010 INE917501010 INE915A01020 INE462A01022	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Transportation Minerals/Mining Power Non - Ferrous Metals Consumer Non Durables Pharmaceuticals Consumer Non Durables Pharmaceuticals Banks Transportation Minerals/Mining Petroleum Products Industrial Capital Goods Consumer Non Durables Media & Entertainment Finance Auto Power Auto Power Auto Pesticides Consumer Non Durables Minerals/Mining	2,086,918 1,627,397 5,864,576 494,318 1,688,398 2,035,446 637,200 448,399 592,593 617,431 2,177,399 770,608 770,608 770,608 740,516 1,533,086 1,019,64 1,019,64 1,02,624 2,664,402 1,541,131 1,008,125 2,86,151 1,099,224 70,180 374,661 4,497,992 2,664,402 1,541,131 1,008,125 2,86,151 1,099,224 70,180 374,661 4,497,992 2,726,249 1,902,290 6,414,217 2,252,269 2,160,000 2,873,069 738,057 803,738 386,882 1,151,513 2,515,521 147,350 2,286,611 1,309,262 1,60,000 2,873,069 738,057 803,738 386,882 1,151,513 2,515,521 147,350 2,286,611 1,309,262 1,60,000 2,873,069 738,057 803,738 386,882 1,151,513 2,515,521 1,109,262 1,1	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Total Cash and Bank Total Cash and Bank Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value Industry classification as recommended be Notes: (1) The provision made for Non Performin (2) Plan/Option wise Net Asset Values are Plan Regular Plan - Dividend Option Direct Plan - Dividend Option Direct Plan - Growth Option Direct Plan - Growth Option Direct Plan - Growth Option Direct Plan - Dividend Option Direct Plan - Dividend Option Direct Plan - Dividend Option Direct Plan - Growth Option (3) Dividend in the following plans was decl Regular Plan - Dividend Option Direct Plan - Dividend Option Univer Plan - Growth Option (4) Details of derivatives exposure and tra (a) Hedging Position through Futures a For the half year ended March 31, 201 Total Number of contracts where futures were bought Reliance Industries Ltd. Future Total exposure due to futures (Other the For the half year ended March 31, 201 Total Number of total Number of contracts where futures were bought were bought were bought were bought were bought were bought were bought were bought were bought were bought	in NE094A01015 in NE452001016 in NE256A04014 INE432P01015 is ** # ~ INE432P01015 is ** # * INE432P0	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. 31, 2014 A: 5 76 68 March 31, 2014. Gross Notiona ere futures ght Rs. Gross Notiona ere futures ght Rs. of th 922.12 ge of net assets is 0.21% actions through futures which lat Value of purchased Rs. of th 922.12 ge of net assets is 0.21% actions through futures which Gross Notiona contracts whe were sold Gross Notiona contracts whe were sold 1 Value of gross Notiona contracts whe were sold 4 Value of gross Notiona contracts whe were sold 5,995 4,350,80	143,086 704,173 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000	Value Assets S in Lacs.
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL/MD 03/10/2016) 9.60% Gujarat SDL/MD 03/10/2016) 8.71% Gujarat SDL/MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Total Coll / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Total Total Net Receivables / (Payables) GRANDTOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security Begular Plan - Dividend Option+ Regular Plan - Growth Option Regular Plan - Growth Option Direct Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option ± This option has been suspended for further subscethal and the following plans was declared during the Regular Plan - Monthly Dividend Option Direct Plan - Monthl	IN1520120081 SOV IN1520130189 SOV IN1520130189 SOV IN1520130189 SOV IN1920120020 SOV IN1920120020020 SOV IN1920120020 SOV IN1	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 2,000,000 17,500 2,500 600 500 500 As on Septembe NA Rs. 44.89 Rs. 11.74 Rs. 13.78 NA Rs. 44.93 Rs. 11.74 ended March 31, 201-	37,369,23 8.62% 6.017.13 1.39% 5.055.06 1.17% 1.982.36 0.46% 52,900.20 12.21% 19,559.43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 14,981.43 3.46% 433,346.11 100.00%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Yysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LIC Housing Finance Ltd Cairn India Ltd The Federal Bank Ltd Motherson Sumi Systems Ltd Sesa Sterlite Ltd Power Grid Corporation of India Ltd Hindustan Zinc Ltd United Spirits Ltd Sun Pharmaceuticals Industries Ltd Gelemark Pharmaceuticals Ltd Yes Bank Ltd Adani Ports and Special Economic Zone Ltd NMDC Ltd Bharat Petroleum Corporation Ltd Alstom India Ltd Tre Entertainment Enterprises Ltd IDFC Ltd. Bajaj Auto Ltd NTPC Ltd Tata Motors Ltd DVR Shares Bayer CropScience Ltd Akzo Nobel India Ltd Hero MotoCorp Ltd Marico Ltd Jagran Prakashan Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE009A01021 INE009A01021 INE009A01021 INE009A01021 INE009A01021 INE089A01023 INE065A01012 INE085A01012 INE085A01012 INE085A01022 INE298A01020 INE0155A01022 INE155A01022 INE155A01022 INE075A01022 INE075A01022 INE075A01021 INE075A01021 INE075A01021 INE075A01025 INE15A01026 INE010101 INE075A01025 INE15A01026 INE15A01025 INE752E01010 INE267A01025 INE752E01010 INE267A01025 INE752E01010 INE267A01025 INE15A01026 INE010201028 INE010201011 INE17A01010 INE15A01020 I	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Ancillaries Minerals/Mining Power Non - Ferrous Metals Consumer Non Durables Pharmaceuticals Consumer Non Durables Pharmaceuticals Industrial Capital Goods Consumer Non Durables Media & Entertainment Finance Auto Power Auto Power Auto Consumer Non Durables Media & Entertainment Fonance Consumer Non Durables Media & Entertainment	2,086,918 1,627,397 5,864,576 494,318 1,688,398 2,035,446 637,200 448,399 592,536 617,431 2,177,399 770,608 770,608 770,608 730,091,778 2,400,516 1,533,086 1,019,664 4,921,292 2,664,402 1,541,131 1,308,182 2,866,101 1,308,182 2,866,102 1,541,131 1,308,182 2,866,102 1,541,131 1,308,182 2,866,102 1,541,131 1,308,182 2,866,102 1,726,249 1,902,290 6,414,217 2,252,269 2,776,249 4,912,000 3,975,382 188,122 818,720 2,776,249 4,912,000 3,975,382 188,122 818,720 2,776,249 4,912,000 3,975,382 188,122 2,186,610 1,302,661 1,302,661 1,302,661 1,302,665	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Cash and Bank Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value Industry classification as recommended be Notes: (1) The provision made for Non Performin (2) Plan/Option wise Net Asset Values are Plan Regular Plan - Dividend Option Direct Plan - Growth Option Total Number of contracts were bought (a) Hedging Position through Futures a For the half year ended March 31, 201 Total Number of contracts were bought Reliance Industries Ltd. Future Total exposure due to futures (Other the For the half year ended March 31, 201 Total Number of contracts were bought	INE094A01015 INE452001016 INE256A04014 INE452001016 INE256A04014 INE432P01015 S** # - Dy AMFI and wherever not avair ag Assets as of March 31, 2014 as follows: As on March 31, 2014 is Nil. 4 following hedging transaction: as on March 31, 2014 is Nil. 4 following hedging transaction: bumber of where futures resold E Apr 14 Long Inan hedging positions) as a %a 4 following non hedging trans Sumber of where futures as on March 31, 2014 is Nil. C Apr 14 Long Inan hedging positions) as a %a 4 following non hedging trans Sumber of where futures as on March 31, 2014 is Nil. C Apr 14 Long Inan hedging positions) as a %a 4 following non hedging trans Sumber of where futures as on March 31, 2014 is Nil. C Apr 14 Long Inan hedging positions) as a %a 4 following non hedging trans Sumber of where futures as on March 31, 2014 is Nil. C Apr 14 Long Inan hedging positions) as a %a 4 following non hedging trans Sumber of where futures C Apr 14 Long Inan hedging positions) as a %a 4 following non hedging trans Sumber of where futures C Apr 14 Long Inan hedging positions) as a %a 4 following non hedging trans Sumber of Where futures C Apr 14 Long Inan hedging positions) as a %a 4 following non hedging trans Sumber of Where futures C Apr 14 Long Inan hedging positions) as a %a 4 following non hedging trans Sumber of Where futures C Apr 14 Long Inan hedging positions as a %a 4 following non hedging trans Sumber of Where futures C Apr 14 Long Inan hedging positions as a %a 4 following non hedging trans Sumber of Where futures C Apr 14 Long Inan hedging positions as a %a 4 following non hedging trans Sumber of Where futures C Apr 14 Long Inan hedging positions as a %a 4 following non hedging trans Sumber of Where futures C Apr 14 Long Inan hedging positions as a %a 4 following non hedging trans Sumber of Where futures C Apr 14 Long Inan hedging positions as a %a	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. 31, 2014 Au 5 7 6 6 88 March 31, 2014. Au 5 17 6 6 88 March 31, 2014. Ins through futures which h al Value of gere futures gere futures 1, 369,95 4 tures Price when gontracts whe were sold 1, 369,95 4 tures Price when gontracts whe were futures 1, 369,95 4 tures Price when gontracts whe were sold 1, 369,95 4 tures Price when gontracts whe were sold 1, 369,95 4 tures Price when gontracts whe were sold 1, 369,95 4 tures Price when gontracts whe were sold 1, 369,95 4 tures Price when gontracts whe were sold 2, 39,95 4 tures Price when gontracts whe sold when were sold 3, 30,95 4 4 4 4 4 4 4 4 5 5 6 6 6 7 6 7 8 8 8 8 8 8 8 9 9 9 9 9 9	143,086 704,173 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000	Value Assets S in Lacs. 443.28 0.10% 420.04 0.01% 169.27 0.04% 428.015.47 97.01% 29.98 0.01% 26.43 0.01% 56.41 0.01% 428.071.88 97.02% 0.63 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL/MD 03/10/2016) 8.71% Gujarat SDL/MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Total Net Receivables / (Payables) GRANDTOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security \$ Less Than 0.01% of Net Asset Value Notes: (1) The provision made for Non Performing Assets as of the security	IN1520120081 SOV IN1520130189 SOV IN1520130189 SOV IN1520130189 SOV IN1920120020 SOV IN1920120020020 SOV IN1920120020 SOV IN1	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 2,000,000 17,500 2,500 600 500 500 As on Septembe NA Rs. 44.89 Rs. 11.74 Rs. 13.78 NA Rs. 44.93 Rs. 11.74 ended March 31, 201-	37,369,23 8.62% 6.017.13 1.39% 5.055.06 1.17% 1.982.36 0.46% 52,900.20 12.21% 19,559.43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 14,981.43 3.46% 433,346.11 100.00%	Equity & Equity related (a) Listed awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Vysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LIC Housing Finance Ltd Cairn India Ltd The Federal Bank Ltd Motherson Sumi Systems Ltd Seas Sterlite Ltd Power Grid Corporation of India Ltd Hindustan Zinc Ltd United Spirits Ltd Sun Pharmaceuticals Industries Ltd Godrej Consumer Products Ltd Glenmark Pharmaceuticals Ltd Yes Bank Ltd Adani Ports and Special Economic Zone Ltd NMDC Ltd Bharat Petroleum Corporation Ltd Alstom India Ltd Britannia Industries Ltd Zee Entertainment Enterprises Ltd IDFC Ltd. Bajaj Auto Ltd NTPC Ltd Tata Motors Ltd DVR Shares Bayer CropScience Ltd Akzo Nobel India Ltd Hero MotoCorp Ltd Marico Ltd Jagran Prakashan Ltd Jaipraksha Associates Ltd Nestle India Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE009A01021 INE009A01023 INE089A01023 INE069A01023 INE065A01012 INE38A01026 INE397001024 INE35A01022 INE298A01020 INE091A01036 INE326A01037 INE213A01029 INE075A01022 INE166A01011 INE047A01013 INE323A01026 INE385B01010 INE067A01029 INE15A01022 INE16A01011 INE047A01035 INE205A01025 INE385B01010 INE067A01029 INE175A01035 INE05A01025 INE385B01010 INE067A01035 INE05A01025 INE385B01010 INE175A01035 INE205A01035 INE205A01035 INE205A01035 INE205A01035 INE205A01035 INE205A01035 INE205A01035 INE205A01035 INE32B01010 INE1742F01042 INE58A01011 INE1742F01042 INE58A01010 INE1742F01042 INE578A01011 INE1742F01042 INE578A01011 INE1742F01042 INE578A01011 INE1742F01042 INE578A01011 INE178A01011 INE178A01011 INE178A01011 INE178A01011 INE178A01010 INE178A0	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Software Banks Comsumer Non Durables Pharmaceuticals Consumer Non Durables Pharmaceuticals Consumer Non Durables Pharmaceuticals Banks Transportation Minerals/Mining Petroleum Products Industrial Capital Goods Consumer Non Durables Pharmaceuticals Banks Transportation Minerals/Mining Petroleum Products Industrial Capital Goods Consumer Non Durables Media & Entertainment Finance Auto Power Auto Power Auto Postricides Consumer Non Durables Minerals/Mining Auto Consumer Non Durables Media & Entertainment Finance Auto Power Auto Postricides Consumer Non Durables Minerals/Mining Auto Consumer Non Durables Media & Entertainment Consumer Non Durables Media & Entertainment Consumer Non Durables Media & Entertainment Consumer Non Durables	2,086,918 1,627,397 5,864,576 494,318 1,688,399 592,536 617,431 2,177,399 770,608 700,881 3,091,778 2,400,516 1,533,086 1,019,664 921,292 2,664,402 1,541,131 1,308,182 286,151 1,099,224 70,180 374,661 4,497,992 2,726,249 4,912,000 3,975,382 188,122 818,720 519,982 1749,097 979,500 2,160,000 2,873,086 2,151,513 2,515,51 1,473,50 2,286,610 1,309,262 1151,513 2,515,509 2,286,610 1,309,262 1165,791 809,876 92,840 1,000,000 2,027,4090 36,636	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value A Industry classification as recommended be Notes: (1) The provision made for Non Performin (2) Plan/Option wise Net Asset Values are Plan Regular Plan - Growth Option Direct Plan - Growth Option Direct Plan - Growth Option Direct Plan - Dividend Option Regular Plan - Dividend Option Opticet Plan - Dividend Option Opticet Plan - Growth Option Direct Plan - Growth Option Direct Plan - Growth Option Opticet Plan - Growth Option Total Number of (a) Hedging Position through Futures a For the half year ended March 31, 201 Total Number of contracts where futures were bought 6, 4.23 4, (b) Other than Hedging Position throug Underlying Reliance Industries Ltd. Future Total exposure due to futures (Other the For the half year ended March 31, 201 Total Number of contracts where futures were bought ontracts were futures were bought for the half year ended March 31, 201 Total Number of contracts where futures were bought ontracts of the half year ended March 31, 201 Total Number of total North and the Sub Total North and Sub Total North	INE094A01015 INE452001016 INE256A04014 INE432P01015 S** # - Dy AMFI and wherever not avai ag Assets as of March 31, 2014 as follows: As on March 3 Rs. 23.5 Rs. 116.1 Rs. 26.1 Rs. 117.2 lared during the half year ended ansaction: s on March 31, 2014 is Nil. 4 following hedging transactio fumber of where futures re sold 1,792,36 gh Futures as on March 31, 201 Long / Et Apr 14 Long Dana hedging positions) as a %a 4 following non hedging trans futures futures the captures as on March 31, 2014 an hedging positions) as a %a 4 following non hedging trans futures futures the captures as on March 31, 2014 an hedging positions) as a %a 4 following non hedging trans futures futures the captures as on March 31, 2014 an hedging positions) as a %a 4 following non hedging trans futures futures the captures as on March 31, 2014 as following non hedging trans futures for some futures for some futures the captures for some futures the future futures for some futures the future futures for some futures the future futures future futures the future futures future futures the future future future future futures the future f	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. St. 2014 A: 5 7 6 88 March 31, 2014. St. 2014 A: 5 1, 2014 A: 6 1, 3014 A: 7 2 2 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	143,086 704,173 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000	Value Assets S in Lacs. 443.28 0.10% 420.04 0.01% 169.27 0.04% 428.015.47 97.01% 29.98 0.01% 26.43 0.01% 56.41 0.01% 428.071.88 97.02% 0.63 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL/MD 03/10/2016) 9.60% Gujarat SDL/MD 03/10/2016) 8.71% Gujarat SDL/MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Total Coll / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Total Total Net Receivables / (Payables) GRANDTOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security Begular Plan - Dividend Option+ Regular Plan - Growth Option Regular Plan - Growth Option Direct Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option ± This option has been suspended for further subscethal and the following plans was declared during the Regular Plan - Monthly Dividend Option Direct Plan - Monthl	IN1520120081 SOV IN1520130189 SOV IN1520130189 SOV IN1520130189 SOV IN1920120020 SOV IN1920120020020 SOV IN1920120020 SOV IN1	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 2,000,000 17,500 2,500 600 500 500 As on Septembe NA Rs. 44.89 Rs. 11.74 Rs. 13.78 NA Rs. 44.93 Rs. 11.74 ended March 31, 201-	37,369,23 8.62% 6.017.13 1.39% 5.055.06 1.17% 1.982.36 0.46% 52,900.20 12.21% 19,559.43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 14,981.43 3.46% 433,346.11 100.00%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Yysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LIC Housing Finance Ltd Cairn India Ltd The Federal Bank Ltd Motherson Sumi Systems Ltd Sesa Sterlite Ltd Power Grid Corporation of India Ltd Hindustan Zinc Ltd United Spirits Ltd Sun Pharmaceuticals Industries Ltd Godrej Consumer Products Ltd Glenmark Pharmaceuticals Ltd Yes Bank Ltd Adani Ports and Special Economic Zone Ltd NMDC Ltd Bharat Petroleum Corporation Ltd Alstom India Ltd Tre Ederatimment Enterprises Ltd IDFC Ltd. Bajaj Auto Ltd NTPC Ltd Tata Motors Ltd DVR Shares Bayer CropScience Ltd Akzo Nobel India Ltd Coal India Ltd Hero MotoCorp Ltd Marico Ltd Jagran Prakashan Ltd Jaiprakash Associates Ltd Neste India Ltd Shrien Cements Ltd Bajaj Finance Ltd Bajaj Finance Ltd Bajaj Finance Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE009A01021 INE009A01021 INE009A01021 INE099A01023 INE099A01023 INE095A01012 INE095A01012 INE095A01012 INE095A01022 INE298A01020 INE0155A01022 INE298A01020 INE015A01022 INE13A01029 INE075A01022 INE075A01022 INE075A01021 INE075A01021 INE075A01021 INE075A01021 INE075A01021 INE075A01025 INE752E01010 INE075A01025 INE752E01010 INE077A01035 INE15A01026 INE910H01017 INE171A01029 INE775A01035 INE205A01025 INE752E01010 INE267A01025 INE752E01010 INE267A01025 INE358A01011 INE161A01026 INE044A01036 INE102D01028 INE035A01035 INE528G01019 INE0742F01042 INE584A01011 INE0742F01042 INE58A01011 INE16A01022 INE133A01011 INE173A01011 INE173A01011 INE1742F01042 INE58A01025 INE052A01011 INE175A01025 INE052A01011 INE175A01011 INE175A01020 INE052A01011 INE175A01020 INE052A01011 INE175A01020 INE15A01020 INE	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Consumer Non Durables Pharmaceuticals Consumer Non Durables Pharmaceuticals Industrial Capital Goods Consumer Non Durables Meinerals/Mining Petroleum Products Industrial Capital Goods Consumer Non Durables Media & Entertainment Finance Auto Power Auto Power Auto Consumer Non Durables Media & Entertainment Construction Consumer Non Durables Cement	2,086,918 1,627,397 5,864,576 494,318 1,688,398 2,035,446 637,200 448,399 770,608 770,608 770,608 770,608 738,091 1,109,624 1,240,516 1,533,086 1,019,664 1,019,664 1,019,664 1,019,664 1,019,664 1,019,664 1,019,664 1,019,664 1,019,664 1,019,664 1,019,664 1,019,664 1,019,664 1,019,664 1,019,664 1,019,664 1,019,664 1,019,664 1,019,664 1,019,666 1,	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Cash and Bank Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value	INE094A01015 INE452001016 INE256A04014 INE452001015 INE432P01015 INE43	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. 31, 2014 A: 57 68 88 March 31, 2014. Gross Notions ere futures which h al Value of gross Notions ere futures contracts whe were sole 3,262 1,369,95 4 tures Price when purchased Rs. of th 922.12 ge of net assets is 0.21% actions through futures whin al Value of gross Notions ere futures futures Price when purchased Rs. of th 922.12 ge of net assets is 0.21% actions through futures whin al Value of gross Notions ere futures (5,995 4,350,80) and For the half year ended 014 is Nil and For the half year ended 014 is Nil and For the half year ended 014 is Nil and For the half year ended 015 endirections of the purchased Rs. of the half year ended 016 equity related instrument	143,086 704,173 24,181,773 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 194,894 24,000 24,	Value Assets S in Lacs.
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 7.70tal Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Total Total Total Total Total Total Net Receivables / (Payables) GRANDTOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Form India Plane Regular Plan - Dividend Option+ Regular Plan - Growth Option Regular Plan - Growth Option Direct Plan - Growth Option Direct Plan - Growth Option Direct Plan - Monthly Dividend Option ± This option has been suspended for further subscited Plane - Dividend in the following plans was declared during the Regular Plan - Monthly Dividend Option Direct Plan - Wonthly Dividend Option Direct Plan - Monthly Dividend Option Direct Plan - Monthly Divi	IN1520120081 SOV IN1520130189 SOV IN1520130189 SOV IN1520130189 SOV IN1920120020 SOV IN1920120020020 SOV IN1920120020 SOV IN1	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 2,000,000 17,500 2,500 600 500 500 As on Septembe NA Rs. 44.89 Rs. 11.74 Rs. 13.78 NA Rs. 44.93 Rs. 11.74 ended March 31, 201-	37,369,23 8.62% 6.017.13 1.39% 5.055.06 1.17% 1.982.36 0.46% 52,900.20 12.21% 19,559.43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 14,981.43 3.46% 433,346.11 100.00%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Vysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LIC Housing Finance Ltd Cairn India Ltd The Federal Bank Ltd Motherson Sumi Systems Ltd Seas Sterlite Ltd Power Grid Corporation of India Ltd Hindustan Zinc Ltd United Spirits Ltd Sun Pharmaceuticals Industries Ltd Godrej Consumer Products Ltd Glenmark Pharmaceuticals Ltd Yes Bank Ltd Adani Ports and Special Economic Zone Ltd NMDC Ltd Bharat Petroleum Corporation Ltd Alstom India Ltd Britannia Industries Ltd Zee Entertainment Enterprises Ltd IDFC Ltd. Bajaj Auto Ltd NTPC Ltd Tata Motors Ltd DVR Shares Bayer CropScience Ltd Akzo Nobel India Ltd Coal India Ltd Hero MotoCorp Ltd Marico Ltd Jagran Prakashan Ltd Jajaraksh Associates Ltd Nestle India Ltd Shree Cements Ltd Bajaj Finance Ltd Beliance Capital Ltd Jet Airways (India) Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE009A01021 INE002A01018 INE040A01026 INE467B01029 INE089A01023 INE062A01012 INE38A01020 INE095A01012 INE38A01020 INE095A01012 INE38A01020 INE095A01021 INE095A01022 INE166A01011 INE075A01022 INE166A01011 INE075A01022 INE166A01011 INE075A01022 INE166A01011 INE075A01025 INE358B01010 INE067A01029 INE115A01026 INE585B01010 INE067A01029 INE175A01035 INE028A01031 INE029A01011 INE52F01014 INE53F01025 INE299A01016 INE070A01015 INE070A01015 INE002G01018	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Minerals/Mining Power Non - Ferrous Metals Consumer Non Durables Pharmaceuticals Consumer Non Durables Pharmaceuticals Banks Transportation Minerals/Mining Petroleum Products Industrial Capital Goods Consumer Non Durables Media & Entertainment Finance Auto Power Auto Power Auto Consumer Non Durables Minerals/Mining Auto Consumer Non Durables Temperature Tinance Tinance Transportation	2,086,918 1,627,397 5,864,576 494,318 1,688,399 592,533 617,431 2,177,399 770,608 700,881 2,170,399 770,608 1,019,664 1,019,66	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Cash and Bank Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value ^ Industry classification as recommended b Notes: (1) The provision made for Non Performin (2) Plan/Option wise Net Asset Values are Plan Regular Plan - Dividend Option Direct Plan - Growth Option Direct Plan - Growth Option Direct Plan - Dividend Option Direct Plan - Dividend Option (4) Details of derivatives exposure and tra (a) Hedging Position through Futures a For the half year ended March 31, 201 Total Number of contracts where futures were bought Verent Sub Fort Land Sub Fort	INE094A01015 INE452001016 INE256A04014 INE432P01015 S** # ~ Dy AMFI and wherever not avail ag Assets as of March 31, 2014 as follows: As on March 3 Rs. 23.5 Rs. 116.1 Rs. 26.1 Rs. 26.1 Rs. 26.1 Rs. 26.1 Rs. 17.2 lared during the half year ended ansaction: So on March 31, 2014 is Nil. Compter of the second	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. 11, 2014 A: 5 17 6 18 March 31, 2014. Ins through futures which h al Value of gree futures ght Rs. 13, 262 1, 369,95 4 ttures Price when purchased Rs. of th 922.12 ge of net assets is 0.21% actions through futures whi al Value of gree futures ght Rs. 922.12 ge of net assets is 0.21% actions through futures whi al Value of gross Notiona contracts whe were sold 13, 262 1, 369,95 4 4 4 4 4 5 6 6 6 7 6 6 8 8 March 31, 2014. 6 Gross Notiona contracts whe were sold 3, 262 1, 369,95 4 4 4 4 4 4 5 6 6 6 6 7 6 7 8 8 8 9 9 9 9 9 10 11 12 13 14 15 15 16 17 16 17 18 18 18 18 18 18 18 18 18	(R. 143,086 704,173 24,181,773 24,000 194,894 24,00	Value Assets S in Lacs.
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL(MD 03/10/2016) 9.60% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 12/03/2018) 8.71% Gujarat SDL(MD 05/09/2016) 7.70tal Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Total Total Total Total Total Total Net Receivables / (Payables) GRANDTOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Form India Plane Regular Plan - Dividend Option+ Regular Plan - Growth Option Regular Plan - Growth Option Direct Plan - Growth Option Direct Plan - Growth Option Direct Plan - Monthly Dividend Option ± This option has been suspended for further subscited Plane - Dividend in the following plans was declared during the Regular Plan - Monthly Dividend Option Direct Plan - Wonthly Dividend Option Direct Plan - Monthly Dividend Option Direct Plan - Monthly Divi	IN1520120081 SOV IN1520130189 SOV IN1520130189 SOV IN1520130189 SOV IN1920120020 SOV IN1920120020020 SOV IN1920120020 SOV IN1	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 2,000,000 17,500 2,500 600 500 500 As on Septembe NA Rs. 44.89 Rs. 11.74 Rs. 13.78 NA Rs. 44.93 Rs. 11.74 ended March 31, 201-	37,369,23 8.62% 6.017.13 1.39% 5.055.06 1.17% 1.982.36 0.46% 52,900.20 12.21% 19,559.43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 14,981.43 3.46% 433,346.11 100.00%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Vysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LIC Housing Finance Ltd Caim India Ltd The Federal Bank Ltd Motherson Sumi Systems Ltd Sesa Sterlite Ltd Power Grid Corporation of India Ltd Hindustan Zinc Ltd United Spirits Ltd Sun Pharmaceuticals Industries Ltd Godrej Consumer Products Ltd Glenmark Pharmaceuticals Ltd Yes Bank Ltd Adani Ports and Special Economic Zone Ltd NMDC Ltd Bharat Petroleum Corporation Ltd Alstom India Ltd Tata Motors Ltd DVR Shares Bayer CropScience Ltd Akzo Nobel India Ltd Coal India Ltd Hor Motoc Orp Ltd Marico Ltd Jagran Prakashan Ltd Jaiprakash Associates Ltd Netel India Ltd Reliance Capital Ltd Ltd Ltd Reliance Capital Ltd Reliance Capital Ltd Ltd Relian	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE009A01021 INE002A01018 INE040A01026 INE467B01029 INE089A01023 INE095A01012 INE0860A01027 INE38A01026 INE38A01020 INE015A01022 INE298A01020 INE015A01022 INE155A01022 INE155A01022 INE155A01022 INE155A01023 INE015A01023 INE015A01023 INE015A01023 INE015A01026 INE015A01025 INE015A01026 INE15A01026 INE15A01026 INE15A01026 INE15A01026 INE15A01026 INE15A01026 INE15A01026 INE15A01026 INE15A01026 INE015A01025 INE35A01035 INE02D01028 INE015A01026 INE015A01016 INE0	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Consumer Non Durables Pharmaceuticals Consumer Non Durables Pharmaceuticals Consumer Non Durables Pharmaceuticals Industrial Capital Goods Consumer Non Durables Media & Entertainment Finance Auto Power Auto Power Auto Power Auto Consumer Non Durables Media & Entertainment Finance	2,086,918 1,627,397 5,864,576 494,318 1,688,398 2,035,446 637,200 448,399 592,536 617,431 2,177,399 770,608 770,608 770,608 740,516 1,533,086 1,019,649 21,249 2,664,402 1,541,131 1,308,125 2,866,151 1,099,224 70,180 374,661 4,497,92 2,664,402 1,541,131 1,308,182 2,861,151 1,99,224 1,902,290 6,414,217 2,252,269 1,902,290 6,414,217 2,252,269 1,902,290 6,414,217 2,252,269 1,902,290 6,160,000 3,975,382 188,122 2,967,119 4,912,000 3,975,382 188,122 2,967,119 4,912,000 3,975,382 188,122 2,967,119 4,912,000 3,975,382 188,122 2,186,100 2,160,000 2,160,000 2,160,000 2,160,000 2,160,000 2,160,000 2,160,000 2,160,000 2,160,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,778,000 3,778,000 3,778,000 3,778,000 3,778,000 3,778,000 3,778,000 2,1831	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Cash and Bank Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value	INE094A01015 INE452001016 INE256A04014 INE432P01015 S** # ~ Dy AMFI and wherever not avail ag Assets as of March 31, 2014 as follows: As on March 3 Rs. 23.5 Rs. 116.1 Rs. 26.1 Rs. 26.1 Rs. 26.1 Rs. 26.1 Rs. 17.2 lared during the half year ended ansaction: So on March 31, 2014 is Nil. Compter of the second	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. 11, 2014 A: 5 17 6 18 March 31, 2014. Ins through futures which h al Value of gree futures ght Rs. 13, 262 1, 369,95 4 ttures Price when purchased Rs. of th 922.12 ge of net assets is 0.21% actions through futures whi al Value of gree futures ght Rs. 922.12 ge of net assets is 0.21% actions through futures whi al Value of gross Notiona contracts whe were sold 13, 262 1, 369,95 4 4 4 4 4 5 6 6 6 7 6 6 8 8 March 31, 2014. 6 Gross Notiona contracts whe were sold 3, 262 1, 369,95 4 4 4 4 4 4 5 6 6 6 6 7 6 7 8 8 8 9 9 9 9 9 10 11 12 13 14 15 15 16 17 16 17 18 18 18 18 18 18 18 18 18	(R. 143,086 704,173 24,181,773 24,000 194,894 24,00	Value Assets S in Lacs.
Total Government Securities 8.58% Karnataka SDL (MD 25/10/2016) 8.75% Gujarat SDL/MD 03/10/2016) 9.60% Gujarat SDL/MD 03/10/2016) 8.71% Gujarat SDL/MD 05/09/2016) 8.74% Karnataka SDL (MD 22/08/2016) Total Money Market Instruments Certificate of Deposit Andhra Bank ** # Bank of Baroda ** # Corporation Bank ** # Sub Total Commercial Paper Rural Electrification Corporation Ltd ** # Sub Total Total Coll / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Total Total Net Receivables / (Payables) GRANDTOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security Begular Plan - Dividend Option+ Regular Plan - Growth Option Regular Plan - Growth Option Direct Plan - Monthly Dividend Option Direct Plan - Monthly Dividend Option ± This option has been suspended for further subscethal and the following plans was declared during the Regular Plan - Monthly Dividend Option Direct Plan - Monthl	IN1520120081 SOV IN1520130189 SOV IN1520130189 SOV IN1520130189 SOV IN1920120020 SOV IN1920120020020 SOV IN1920120020 SOV IN1	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 2,000,000 17,500 2,500 600 500 500 As on Septembe NA Rs. 44.89 Rs. 11.74 Rs. 13.78 NA Rs. 44.93 Rs. 11.74 ended March 31, 201-	37,369,23 8.62% 6.017.13 1.39% 5.055.06 1.17% 1.982.36 0.46% 52,900.20 12.21% 19,559.43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 14,981.43 3.46% 433,346.11 100.00%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Yysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LIC Housing Finance Ltd Cairn India Ltd The Federal Bank Ltd Motherson Sumi Systems Ltd Sesa Sterlite Ltd Power Grid Corporation of India Ltd Hindustan Zinc Ltd United Spirits Ltd Sun Pharmaceuticals Industries Ltd Godrej Consumer Products Ltd Glenmark Pharmaceuticals Ltd Yes Bank Ltd Adani Ports and Special Economic Zone Ltd NMDC Ltd Britannia Industries Ltd Zee Entertainment Enterprises Ltd IDFC Ltd. Bajaj Auto Ltd NTPC Ltd Tata Motors Ltd DVR Shares Bayer CropScience Ltd Akzo Nobel India Ltd Coal India Ltd Hero MotoCorp Ltd Marico Ltd Jagran Prakashan Ltd J	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE002A01018 INE002A01018 INE002A01018 INE002A01018 INE069A01023 INE062A01012 INE089A01023 INE065A01012 INE3977D01024 INE155A01022 INE298A01020 INE3977D01024 INE155A01022 INE298A01030 INE326A01037 INE213A01029 INE075A01022 INE166A01011 INE047A01013 INE323A01026 INE585B01010 INE067A01029 INE1752E01010 INE075A01025 INE1854D01016 INE04A01036 INE1042D01028 INE190401017 INE171A01029 INE775A01035 INE205A01025 INE354D01016 INE04A01036 INE042D01028 INE35A01035 INE205A01025 INE354D01016 INE042D01028 INE35A01035 INE528G01019 INE742F01042 INE584A01023 INE58A01011 INE11A01029 INE15A01020 INE35A01010 INE164D01011 INE173B01010 INE733B01010 INE733B01010 INE733B01010 INE733B01010 INE733B01010 INE733B01010 INE733B01010 INE733B01010 INE733B01010 INE15A01020 INE15A01020 INE15A01020 INE15A01020 INE15A01020 INE15A01020 INE15A01020 INE15A01010 INE733B01010 INE73B01010 INE73B01010 INE73B01010 INE73B01010 INE73B01010 INE73B01010 INE73B01010 INE73B01010 INE73B01010 INE75A01020 INE5SF01025 INE299A01016 INE013A01015 INE802G01018 INE424H01027 INE550101011	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Industrial Capital Goods Finance Non - Ferrous Metals Consumer Non Durables Pharmaceuticals Banks Transportation Minerals/Mining Petroleum Products Industrial Capital Goods Consumer Non Durables Media & Entertainment Finance Auto Power Auto Power Auto Consumer Non Durables Media & Entertainment Construction Consumer Non Durables Media & Entertainment Finance Transportation Media & Entertainment Finance Transportation Media & Entertainment Consumer Non Durables Media & Entertainment Finance Transportation Media & Entertainment	2,086,918 1,627,397 5,864,576 494,318 1,688,398 592,533 617,431 2,177,399 770,608 700,881 2,400,516 1,533,086 1,019,664 921,229 2,664,402 1,541,131 1,308,182 2,8661,109,92,24 70,180 374,661 4,497,920 6,414,217 2,252,269 2,967,119 1,902,290 6,414,217 2,252,269 2,967,119 2,160,000 2,873,680 2,180,000 3,975,382 188,122 818,720 519,982 749,097 979,500 2,160,000 2,873,686 1,151,513 2,315,521 1,47,350 2,286,610 1,309,262 168,509 1,309,262 168,509 1,309,262 168,509 1,309,262 168,509 1,309,262 168,509 1,309,262 168,509 1,309,262 168,509 1,309,262 168,509 1,309,262 1,41,515,521 1,47,350 2,286,610 1,309,262 1,630,000 3,636 3,0700 3,636 3,0700 3,636 3,0700 3,500	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Cash and Bank Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value	INE094A01015 INE452001016 INE256A04014 INE432P01015 S** # ~ Dy AMFI and wherever not avail ag Assets as of March 31, 2014 as follows: As on March 3 Rs. 23.5 Rs. 116.1 Rs. 26.1 Rs. 26.1 Rs. 26.1 Rs. 26.1 Rs. 17.2 lared during the half year ended ansaction: So on March 31, 2014 is Nil. Compter of the second	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. 11, 2014 A: 5 17 6 18 March 31, 2014. Ins through futures which h al Value of gree futures ght Rs. 13, 262 1, 369,95 4 ttures Price when purchased Rs. of th 922.12 ge of net assets is 0.21% actions through futures whi al Value of gree futures ght Rs. 922.12 ge of net assets is 0.21% actions through futures whi al Value of gross Notiona contracts whe were sold 13, 262 1, 369,95 4 4 4 4 4 5 6 6 6 7 6 6 8 8 March 31, 2014. 6 Gross Notiona contracts whe were sold 3, 262 1, 369,95 4 4 4 4 4 4 5 6 6 6 6 7 6 7 8 8 8 9 9 9 9 9 10 11 12 13 14 15 15 16 17 16 17 18 18 18 18 18 18 18 18 18	(R. 143,086 704,173 24,181,773 24,000 194,894 24,00	Value Assets S in Lacs.
Total	IN1520120081 SOV IN1520130189 SOV IN1520130189 SOV IN1520130189 SOV IN1920120020 SOV IN1920120020020 SOV IN1920120020 SOV IN1	6,070,000 5,000,000 2,500,000 2,000,000 2,000,000 2,000,000 17,500 2,500 600 500 500 As on Septembe NA Rs. 44.89 Rs. 11.74 Rs. 13.78 NA Rs. 44.93 Rs. 11.74 ended March 31, 201-	37,369,23 8.62% 6.017.13 1.39% 5.055.06 1.17% 1.982.36 0.46% 52,900.20 12.21% 19,559.43 4.51% 16,854.08 3.89% 2,407.20 0.56% 38,820.71 8.96% 2,911.26 0.67% 2,393.10 0.55% 5,304.36 1.22% 44,125.07 10.18% 2,246.95 0.52% 2,246.95 0.52% 2,246.95 0.52% 14,981.43 3.46% 433,346.11 100.00%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd Larsen & Toubro Ltd ITC Ltd Infosys Ltd Reliance Industries Ltd HDFC Bank Ltd Tata Consultancy Services Ltd Dr. Reddy's Laboratories Ltd State Bank of India Tech Mahindra Ltd Indusind Bank Ltd HCL Technologies Ltd Axis Bank Ltd Bharti Airtel Ltd Tata Motors Ltd Cummins India Ltd Housing Development Finance Corporation Ltd Lupin Ltd Oil & Natural Gas Corporation Ltd Wipro Ltd ING Vysya Bank Ltd Grasim Industries Ltd Bank of Baroda Bosch Ltd Maruti Suzuki India Ltd Crompton Greaves Ltd LIC Housing Finance Ltd Cairn India Ltd The Federal Bank Ltd Motherson Sumi Systems Ltd Sesa Sterlite Ltd Power Grid Corporation of India Ltd Hindustan Zinc Ltd United Spirits Ltd Sun Pharmaceuticals Industries Ltd Godrej Consumer Products Ltd Glenmark Pharmaceuticals Ltd Yes Bank Ltd Adani Ports and Special Economic Zone Ltd NMDC Ltd Bharat Petroleum Corporation Ltd Alstom India Ltd Tata Motors Ltd DVR Shares Bayer CropScience Ltd Akzo Nobel India Ltd Col India Ltd Hero MotoCorp Ltd Marico Ltd Jagran Prakashan Ltd Jaiprakash Associates Ltd Neste India Ltd Ltd Stree Cements Ltd Baja jinance Ltd Reliance Capital Ltd Jet Airways (India) Ltd Sun TV Network Ltd Hindustan Unilever Ltd	INE090A01013 INE018A01030 INE154A01025 INE009A01021 INE009A01021 INE002A01018 INE040A01026 INE467B01029 INE089A01023 INE065A01012 INE086A01012 INE085A01012 INE3977D01024 INE155A01022 INE298A01020 INE001A01036 INE326A01037 INE213A01029 INE075A01022 INE165A01011 INE075A01022 INE166A01011 INE075A01021 INE08A01013 INE323A01026 INE391A01029 INE115A01026 INE910H01017 INE171A01029 INE175A01035 INE025A01025 INE05A01025 INE05A01021 INE05A01021 INE05A01020 INE05A01021 INE05A01020 INE15A01020	Banks Construction Project Consumer Non Durables Software Petroleum Products Banks Software Pharmaceuticals Banks Software Banks Software Banks Software Banks Telecom - Services Auto Industrial Products Finance Pharmaceuticals Oil Software Banks Cement Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Auto Industrial Capital Goods Finance Oil Banks Auto Ancillaries Minerals/Mining Power Non - Ferrous Metals Consumer Non Durables Pharmaceuticals Banks Transportation Minerals/Mining Petroleum Products Industrial Capital Goods Consumer Non Durables Media & Entertainment Finance Auto Power Auto Power Auto Consumer Non Durables Media & Entertainment Construction Consumer Non Durables Media & Entertainment Transportation Media & Entertainment	2,086,918 1,627,397 5,864,576 494,318 1,688,398 1,688,398 1,688,398 1,035,446 637,200 448,399 770,608 770,808 770,608 770,801 1,019,608 1,019,604 1,019,608 1,019,604 1,019,608	Portfolio as of Net	March 31, 2014 Name of the Instrument Hindustan Petroleum Corporation Ltd Future Lifestyle Fashions Ltd Zee Entertainment Enterprises Ltd (Preferer Sub Total (b) Unlisted Marico Kaya Enterprises Ltd ** # ~ IL&FS Transportation Networks Ltd - Rights Sub Total Cash and Bank Total Cash and Bank Total Margin (Future and Options) Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value	INE094A01015 INE452001016 INE256A04014 INE432P01015 S** # ~ Dy AMFI and wherever not avail ag Assets as of March 31, 2014 as follows: As on March 3 Rs. 23.5 Rs. 116.1 Rs. 26.1 Rs. 26.1 Rs. 26.1 Rs. 26.1 Rs. 17.2 lared during the half year ended ansaction: So on March 31, 2014 is Nil. Compter of the second	Petroleum Products Retailing Media & Entertainment Consumer Non Durables Transportation lable, internal classification I is Nil. 11, 2014 A: 5 17 6 18 March 31, 2014. Ins through futures which h al Value of gree futures ght Rs. 13, 262 1, 369,95 4 ttures Price when purchased Rs. of th 922.12 ge of net assets is 0.21% actions through futures whi al Value of gree futures ght Rs. 922.12 ge of net assets is 0.21% actions through futures whi al Value of gross Notiona contracts whe were sold 13, 262 1, 369,95 4 4 4 4 4 5 6 6 6 7 6 6 8 8 March 31, 2014. 6 Gross Notiona contracts whe were sold 3, 262 1, 369,95 4 4 4 4 4 4 5 6 6 6 6 7 6 7 8 8 8 9 9 9 9 9 10 11 12 13 14 15 15 16 17 16 17 18 18 18 18 18 18 18 18 18	(R. 143,086 704,173 24,181,773 24,000 194,894 24,00	Value Assets S in Lacs. 443.28

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080817

Call 1-800-270-7000 sms GAIN to 56161 Premium SMS charges apply www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	(An Open Ended G Portfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Ne Asset
			(1	Rs in Lacs.)	
Government Securities					
9.20% GOI (MD 30/09/2030)	IN0020130053	SOV	9,000,000	9,080.14	23.22%
8.28% GOI (M/D 21/09/2027)	IN0020070069	SOV	9,000,000	8,401.46	21.48%
8.12% GOI (MD 10/12/2020)	IN0020120054	SOV	6,700,000	6,393.71	16.35%
8.32% GOI (MD 02/08/2032)	IN0020070044	SOV	6,000,000	5,575.48	14.26%
9.5% Gujrat SDL (MD 11/09/2023)	IN1520130072	SOV	5,000,000	5,024.67	12.85%
8.24% GOI (MD 15/02/2027)	IN0020060078	SOV	2,700,000	2,515.04	6.43%
8.92% Tamilnadu SDL (MD 08/08/2022)	IN3120120040	SOV	500,000	485.18	1.24%
8.62% Maharashtra SDL (MD 20/02/2023)	IN2220120108	SOV	295,100	280.62	0.72%
Total				37,756.30	96.53%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				444.44	1.14%
Sub Total				444.44	1.14%
Total				444.44	1.14%
Net Receivables / (Payables)				910.88	2.33%

The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2013 Rs. 33.8221 Regular Plan - Growth Option Rs. 35.2402 Regular Plan - Half Yearly Dividend Option Rs. 10.3463 Rs. 10.5442 Direct Plan - Half Yearly Dividend Option Rs. 10.7197 Rs. 10.9018 Direct Plan - Growth Option Rs. 35.4015 Rs. 33.9080 Dividend in the following plans was declared during the half year ended March 31, 2014. Regular Plan - Half Yearly Dividend Option Direct Plan - Half Yearly Dividend Option

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. The Average Maturity Period of the Portfolio is 12.66 years

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

DIKLA SUN LIP	L QUARTERLI	INTERVAL FUND	SERIES 4	
	(An Interval In Portfolio as on I	,		
Name of the Instrument	ISIN	Rating		rket % of Net alue Assets
			(Rs in La	ics.)
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			1,047.75	99.39%
Sub Total			1,047.75	99.39%
Total			1,047.75	99.39%
Net Receivables / (Payables)			6.41	0.61%
GRAND TOTAL			1,054.16	100.00%

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2013 As on March 31, 2014 Rs. 10.0127 Regular Plan - Dividend Option Rs. 10.0071 Regular Plan - Growth Option Rs. 16.5770 Rs. 15.8642 Direct Plan - Dividend Option Rs. 10.0071 Rs. 10.0127 Direct Plan - Growth Option Rs. 16.5770 Rs. 15.8647 (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.)

Regular Plan - Dividend Option 4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31,

2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.01

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

	Portfolio as on !	March 31, 2014			
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
			(Rs	in Lacs.)	
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1,075.64	98.61%
Sub Total				1,075.64	98.61%
Total				1,075.64	98.61%
Net Receivables / (Payables)				15.13	1.39%
GRAND TOTAL				1.090.77	100.00%

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

(3) Dividend in the following plans was declared during the half year ended March 31, 2014.

(2) Plan/Option wise Net Asset Values are as follows: Regular Plan - Daily Dividend Option Rs. 10.0031 Regular Plan - Growth Option Direct Plan - Daily Dividend Option+ Rs. 10.1863 N.A Rs. 10.7892 Rs. 10.3708 Direct Plan - Growth Option + Plan launched during the current half year.

(4) Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedgin

Per Unit (Rs.)

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.01 year

Regular Plan - Daily Dividend Option

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

BI	RLA	SUN	LIFE	INTERVAL	INCOME	FUND -	ANNUAL	PLAN I
				(An Interva	1 Income S	cheme)		

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Ne Asset
			(F	s in Lacs.)	11350
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16J88	ICRA A1+	900	838.51	29.99%
Canara Bank ** #	INE476A16LK8	CRISIL A1+	900	838.45	29.98%
Central Bank of India ** #	INE483A16HN6	CRISIL A1+	899	838.18	29.97%
Axis Bank Ltd ** #	INE238A16VO3	CRISIL A1+	285	265.50	9.499
Sub Total				2,780.64	99.44%
Total				2,780.64	99.44%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				15.00	0.54%
Sub Total				15.00	0.54%
Total				15.00	0.54%
Net Receivables / (Payables)				0.71	0.03%
GRAND TOTAL				2,796.35	100.00%

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 10.1929 Rs. 10.5801 Regular Plan - Growth Option Rs. 10.5801 Regular Plan - Quarterly Dividend Option Rs. 10.6378 Rs. 10.2516 Rs. 11.0816 Rs. 10.5836 Direct Plan - Growth Option (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Dividend Option Regular Plan - Quarterly Dividend Option

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ non-position \ Nil$ hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil

(5) The Average Maturity Period of the Portfolio is 0.8 years. (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

Name of the Instrument	ISIN	Industry^	Quantity	Market Value	% of Net Assets
				(Rs in Lacs.)	Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	35,000	435.77	9.83%
Larsen & Toubro Ltd	INE018A01030	Construction Project	28,000	356.13	8.04%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	60,000	191.22	4.31%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	110,000	176.44	3.98%
PTC India Ltd	INE877F01012	Power	260,000	176.28	3.98%
KEC International Ltd	INE389H01022	Construction Project	260,000	175.63	3.96%
The Federal Bank Ltd	INE171A01029	Banks	180,000	172.35	3.89%
VA Tech Wabag Ltd	INE956G01038	Engineering Services	21,000	164.39	3.71%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	34,000	156.42	3.53%
Kalpataru Power Transmission Ltd	INE220B01022	Power	150,000	143.10	3.23%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	50,000	135.68	3.06%
Indusind Bank Ltd	INE095A01012	Banks	27,000	135.50	3.06%
Alstom India Ltd	INE878A01011	Industrial Capital Goods	30,000	126.15	2.85%
Oil India Ltd	INE274J01014	Oil	25,000	121.01	2.73%
NTPC Ltd	INE733E01010	Power	100,000	119.90	2.71%
Indraprastha Gas Ltd	INE203G01019	Gas	40,000	119.58	2.70%
Bank of Baroda	INE028A01013	Banks	15,000	108.11	2,44%
Bajaj Finance Ltd	INE296A01016	Finance	6,000	107.46	2,42%
HDFC Bank Ltd	INE040A01026	Banks	14,000	104.83	2.37%
Dish TV India Ltd	INE836F01026	Media & Entertainment	200,000	104.20	2.35%
Max India Ltd	INE180A01020	Finance	50,000	104.03	2.35%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	30,000	95.33	2.15%
Power Grid Corporation of India Ltd	INE752E01010	Power	80,000	84.00	1.90%
Trent Ltd	INE849A01012	Retailing	8,000	82.26	1.86%
Sadbhav Engineering Ltd	INE226H01026	Construction Project	80,000	77.96	1.76%
Shopper's Stop Ltd	INE498B01024	Retailing	20,000	76.85	1.73%
NCC Ltd	INE868B01028	Construction Project	200,000	71.00	1.60%
Idea Cellular Ltd	INE669E01016	Telecom - Services	50,000	68.73	1.55%
Hathway Cable & Datacom Ltd	INE982F01028	Media & Entertainment	27,000	65.43	1.48%
ING Vysya Bank Ltd	INE362101026 INE166A01011	Banks	10,000	63.49	1.43%
Hindustan Petroleum Corporation Ltd	INE100A01011 INE094A01015	Petroleum Products	20,000	61.96	1.40%
•		Power			1.34%
JSW Energy Ltd	INE121E01018		100,000	59.25	
Future Retail Ltd	INE623B01027	Retailing Finance	45,000	37.01	0.84%
Housing Development Finance Corporation Ltd	INE001A01036		4,000	35.36	0.80%
Indian Bank	INE562A01011	Banks	30,000	34.46	0.78%
Canara Bank	INE476A01014	Banks	8,000	21.15	0.48%
Jet Airways (India) Ltd	INE802G01018	Transportation	7,443	18.48	0.42%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	1,260,000	8.82	0.20%
Sub Total				4,395.72	99.18%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				4,395.72	99.18%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				80.98	1.83%
Sub Total				80.98	1.83%
Total				80.98	1.83%
Net Receivables / (Payables)				(44.54)	-1.00%
GRANDTOTAL				4,432.16	100.00%
Industry classification as recommended by AMFI and	wherever not availa	able, internal classification ha	s been used		
Notes:					

(An Open Ended Equity Scheme Portfolio as on March 31, 2014

The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 9.54 Rs. 7.29 Regular Plan - Growth Option Rs. 9.54 Rs. 7.29 Direct Plan - Dividend Option Rs. 9.61 Rs. 7.32

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.04 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2013 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

	(An Interval Income Portfolio as on Marc				
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Ne
				Value	Asset
			(Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Central Bank of India ** #	INE483A16HW7	CRISIL A1+	10,000	9,697.78	26.42%
Yes Bank Ltd ** #	INE528G16VY3	ICRA A1+	10,000	9,695.68	26.42%
State Bank of Patiala ** #	INE652A16GZ2	ICRA A1+	7,500	7,275.99	19.82%
State Bank of Mysore ** #	INE651A16FB7	ICRA A1+	5,000	4,850.66	13.22%
Canara Bank ** #	INE476A16JS5	CRISIL A1+	3,800	3,794.39	10.34%
Bank of Maharashtra ** #	INE457A16CX0	CRISIL A1+	800	775.93	2.11%
Indian Bank ** #	INE562A16DS5	IND A1+	500	490.28	1.34%
Sub Total				36,580.71	99.66%
Total				36,580.71	99.66%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				125.97	0.34%
Sub Total				125.97	0.34%
Total				125.97	0.34%
Net Receivables / (Payables)				(2.37)	-0.01%
GRAND TOTAL				36,704.31	100.00%
** Thinly Traded / Non Traded Security					
# Unlisted Security					

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil (2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013 Rs. 10.1808 Regular Plan - Dividend Option Rs. 10.6667 Regular Plan - Growth Option Rs. 10.6667 Rs. 10.1808 Regular Plan - Quarterly Dividend Option Rs. 10.5890 Rs. 10.1808 Direct Plan - Dividend Option Rs. 10.6688 Rs. 10.1813 Rs. 10.1813 Rs. 10.6688 Direct Plan - Quarterly Dividend Option Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.1892 Direct Plan - Quarterly Dividend Option 0.1898 Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ Nil \ Anne \ Nil \ A$

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.31 years.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

(An Interval Income Scheme Portfolio as on March 31, 2014 Name of the Instrument Market % of N Value Asse (Rs in Lacs.) Money Market Instruments Axis Bank Ltd ** # INE238A16VY2 CRISIL A1+ 369.96 29.889 IDBI Bank Ltd ** # INE008A16UP9 CRISIL A1+ 277.59 22.429 INE090A16L76 ICRA A1+ 231.25 18.67 Oriental Bank of Commerce ** # INE141A16PI3 CRISIL A1+ 171.82 13.889 Corporation Bank ** # INE112A16FG9 CRISIL A1+ 166.59 13.45 Sub Total 1,217.21 98.299 1.217.21 98.29 CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total 23.99 1.949 23.99 1.949 Total Net Receivables / (Payables) (2.86) -0.23 GRAND TOTAL 1,238.34 100.00

Thinly Traded / Non Traded Security # Unlisted Security

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2013 Rs. 10.1448 Rs. 10.5563 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 11.0841 Rs. 10.5557 Rs. 10.2795 Regular Plan - Quarterly Dividend Option N.A Direct Plan - Dividend Option Rs. 10.1450 Rs. 10.5612 Direct Plan - Growth Option Rs. 11.0911 Rs. 10.5610 (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option Direct Plan - Dividend Option (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging (4)transactions through futures which have been squared off/expired.

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

ons through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

BIRLA SUN LIFE INTERVAL INCOME FUND - ANNUAL PLAN II

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired.

(5) The Average Maturity Period of the Portfolio is 0.78 years

(An Interval Income Scheme) Portfolio as on March 31, 2014			
Name of the Instrument		ISIN	Rating
Debt Instruments			
(a) Listed / awaiting listing on Stock Exchange			
9.55% Housing Development Finance Corporation	Ltd **	INE001A07IX2	CRISIL AAA
Sub Total			
(b) Privately placed / Unlisted			
Sub Total			
Total			
Money Market Instruments			
Certificate of Deposit			
IDBI Bank Ltd ** #		INE008A16QZ6	CRISIL A1+
Kotak Mahindra Bank Ltd ** #		INE237A16WB0	CRISIL A1+
The Jammu & Kashmir Bank Ltd ** #		INE168A16GK1	CRISIL A1+
Sub Total			
Total			
CBLO / Reverse Repo			
Clearing Corporation of India Ltd			
Sub Total			
Total			

** Thinly Traded / Non Traded Security

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 10.6612 Rs. 10.1780 Regular Plan - Growth Option Rs. 10.6611 Rs. 10.1781 Regular Plan - Quarterly Dividend Option Rs. 10.5950 Rs. 10.1781 Direct Plan - Growth Option Rs. 10.6669 Rs. 10.1790 Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired. $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ hedging \ Position \ Annex \ Put \ P$

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.38 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 Call 1-800-270-7000 sms GAIN to 56161 Premium SMS charges apply www.birlasunlife.com

portfolios 24042014.pmd 10 28/04/2014, 2:43 PM Market % of Net

Value Assets

2.197.95 18.72%

NIL NIL

2,197.95 18.72%

2,197.95 18.72%

3,377.34 28.76%

3,376.55 28.75% 2 604 72 22 18%

9,358.61 79.70% 9,358.61 79.70%

43.99 0.37% 142.26 1.21%

11,742.81 100.00%

(Rs in Lacs.)

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	Portfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity		% of Net
			(R	Value ts in Lacs.)	Assets
Money Market Instruments			(1)	3 III Lucsi)	
Certificate of Deposit					
Bank of Baroda ** #	INE028A16961	ICRA A1+	275	253.80	29.92%
Yes Bank Ltd ** #	INE528G16WT1	ICRA A1+	275	253.76	29.91%
ICICI Bank Ltd ** #	INE090A16N17	ICRA A1+	275	253.52	29.88%
IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	75	73.63	8.68%
Sub Total				834.71	98.39%
Total				834.71	98.39%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				13.00	1.53%
Sub Total				13.00	1.53%
Total				13.00	1.53%
Net Receivables / (Payables)				0.69	0.08%
GRANDTOTAL				848.40	100.00%

Direct Plan - Dividend Option

- Unlisted Security
- The provision made for Non Performing Assets as of March 31, 2014 is Nil

(2)	Plan/Option wise Net Asset Values are as follows:					
	Plan	As on March 31, 2014	As on September 30, 2013			
	Regular Plan - Growth Option	Rs. 11.0281	Rs. 10.5151			
	Regular Plan - Quarterly Dividend Option	Rs. 10.0848	Rs. 10.3120			
	Direct Plan - Dividend Option	Rs. 10.0851	Rs. 10.5177			
	Direct Plan - Growth Option	Rs. 11.0323	Rs. 10.5177			
(3)	Dividend in the following plans was declared during t	he half year ended March 31, 2014.	Per Unit (Rs.)			
	Regular Plan - Quarterly Dividend Ontion		0.7226			

- Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging ons through futures which have been squared off/expired

(b) Other than Hedging Position through	Futures as on March 31, 2014 is	Nil and For the half ye	ear ended March 31, 2	2014 there we	ere no non
hedging transactions through futures wh	ich have been squared off/expir	ed.			
(c) Hedging Position through Put Option transactions through option which have		nd For the half year e	nded March 31, 2014	there were	no hedgin
(d) Other than Hedging Positions throug non-hedging transactions through optio			lf year ended March	31, 2014 the	re were n
0 0		expired.			
(e) Hedging Positions through swaps as					
(5) The Average Maturity Period of the Po	ortfolio is 0.85 years.				
(6) Details of Repo in Corporate Debt Sect	urities as on March 31, 2014 is	NIL.			
BIRLA SUN LIFE IN	TERVAL INCOME FUN	D - QUARTERL	Y PLAN - SERI	ES I	
	(An Interval Incom	e Scheme)			
	Portfolio as on Marc	,			
N CO. T. (,	0 "	34.1.4	C/ C
Name of the Instrument	ISIN	Rating	Quantity		% of Ne
				Value	Assets
			(F	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16VA9	CRISIL A1+	3,500	3,455.12	25.309
The Jammu & Kashmir Bank Ltd ** #	INE168A16IT8	CRISIL A1+	3 500	3 454 78	25 30%

				, mine	LADDUED
			(1	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16VA9	CRISIL A1+	3,500	3,455.12	25.30%
The Jammu & Kashmir Bank Ltd ** #	INE168A16IT8	CRISIL A1+	3,500	3,454.78	25.30%
Corporation Bank ** #	INE112A16EZ2	CRISIL A1+	2,500	2,468.04	18.07%
Bank of Maharashtra ** #	INE457A16EE6	CRISIL A1+	2,500	2,467.94	18.07%
Indusind Bank Ltd ** #	INE095A16LT7	CRISIL A1+	1,300	1,283.16	9.40%
Sub Total				13,129.04	96.14%
Total				13,129.04	96.14%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				527.87	3.87%
Sub Total				527.87	3.87%
Total				527.87	3.87%
Net Receivables / (Payables)				(1.39)	-0.01%
GRAND TOTAL				13,655.52	100.00%

- Thinly Traded / Non Traded Security
- Unlisted Security
- The provision made for Non Performing Assets as of March 31, 2014 is Nil

Plan/Option wise Net Asset Values are as follo	ows:	
Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.1059	Rs. 10.1386
Regular Plan - Growth Option	Rs. 16.9418	Rs. 16.1691
Institutional Plan - Dividend Option ±	Rs. 10.1059	Rs. 10.1397
Institutional Plan - Growth Option ±	Rs. 13.8209	Rs. 13.1913
Direct Plan - Dividend Option	Rs. 10.1060	Rs. 10.1611
Direct Plan - Growth Option	Rs. 16.9453	Rs. 16.1711
± Plan(s) discontinued from accepting subscri	ptions w.e.f October 01, 2012.	

- Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Dividend Option Direct Plan - Dividend Option
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging
- transactions through futures which have been squared off/expired (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through ontions which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.14 years
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

(An Interval Income Scheme) Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(I	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Bank of Baroda ** #	INE028A16946	ICRA A1+	3,000	2,757.96	28.74%
Punjab & Sind Bank ** #	INE608A16FT9	ICRA A1+	3,000	2,756.50	28.72%
Bank of Maharashtra ** #	INE457A16DZ3	CRISIL A1+	2,255	2,072.61	21.59%
Oriental Bank of Commerce ** #	INE141A16PG7	CRISIL A1+	1,800	1,654.42	17.24%
Sub Total				9,241.49	96.29%
Total				9,241.49	96.29%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				356.91	3.72%
Sub Total				356.91	3.72%
Total				356.91	3.72%
Net Receivables / (Payables)				(0.61)	-0.01%
GRAND TOTAL				9,597.79	100.00%

- Unlisted Security
- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. Plan/Option wise Net Asset Values are as follows:
- As on March 31, 2014 As on September 30, 2013 Rs. 10.4055 Regular Plan - Growth Option Rs. 10.8996 Rs. 10.9079 Direct Plan - Growth Option
- No dividend was declared during the half year ended March 31, 2014. Details of derivatives exposure and transaction:
 - (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging
 - transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil
- The Average Maturity Period of the Portfolio is 0.93 years
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

- BIRLA SUN LIFE INTERVAL INCOME FUND ANNUAL PLAN VIII (An Interval Income Scheme Portfolio as on March 31, 2014 Name of the Instrumer Market % of Net (Rs in Lacs.) Money Market Instruments Certificate of Deposit INE090A16A79 ICRA A1+ 20,777.11 29.48% ICICI Bank Ltd ** # 20.465.57 29.04% Yes Bank Ltd ** # INE528G16VE5 ICRA A1+ 21,000 ING Vysya Bank Ltd ** i INE166A16JG7 CRISIL A1+ 14,618.27 20.74% 15,000 IDBI Bank Ltd ** # INE008A16QF8 CRISIL A1+ 974.78 1.38% Sub Total 56,835.73 80.65% Commercial Pape Bajaj Finance Ltd ** # INE296A14FN1 CRISIL A1+ 13,636.70 19.35% Sub Total 13,636.70 19.35% 70,472.43 100.00% CBLO / Reverse Repo Clearing Corporation of India Ltd 6.00 0.01% 6.00 0.01% Sub Total 6.00 0.01% Net Receivables / (Payables) (3.99) -0.01% GRAND TOTAL 70,474.44 100.00%
 - ** Thinly Traded / Non Traded Security

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil
- (2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 10.5651 Rs. 10.0705 Regular Plan - Growth Option Rs. 10.5651 Rs. 10.0705
- (3) No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging
- transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-
- hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging
- transactions through option which have exercised/expired (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through ontions which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil
- (5) The Average Maturity Period of the Portfolio is 0.29 years Datails of Rang in Corporate Daht Securities as on March 31, 2014 is NII

BI	RLA SUN LIFE N	ANC FUND			
*	Open Ended Gro	,			
Name of the Instrument	ortfolio as on Marc ISIN	h 31, 2014 Industry^	Quantity	Market	% of Net
			(1	Value Rs in Lacs.)	Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICRA Ltd	INE725G01011	Finance	269,040	5,106.65	
ING Vysya Bank Ltd	INE166A01011	Banks	762,754	4,842.73	9.80%
Bayer CropScience Ltd	INE462A01022	Pesticides	229,201	3,452.11	6.98%
Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	86,282	2,631.39	5.32%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	423,100	2,562.08	5.18%
Wyeth Ltd	INE378A01012	Pharmaceuticals	279,281	2,481.13	5.02%
Bosch Ltd	INE323A01026	Auto Ancillaries	22,450	2,445.33	4.95%
Maruti Suzuki India Ltd	INE585B01010	Auto	121,316	2,392.05	4.84%
CRISIL Ltd	INE007A01025	Finance	183,345	2,255.05	4.56%
Cummins India Ltd	INE298A01020	Industrial Products	257,869	1,538.96	3.11%
Bata India Ltd	INE176A01010	Consumer Durables Software	124,400	1,419.03	2.87%
Oracle Financial Services Software Ltd	INE881D01027		45,000	1,389.35	2.81%
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	52,863	1,360.27	2.75%
Wabco India Ltd	INE342J01019	Auto Ancillaries Consumer Non Durables	62,937	1,280.11	2.59%
Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	89,506	1,228.47	
ITC Ltd	INE154A01025	Cement Cement	339,850	1,199.16	2.43%
Ambuja Cements Ltd	INE079A01024	Pharmaceuticals	519,900	1,051.24	2.13%
Pfizer Ltd Nestle India Ltd	INE182A01018	Pharmaceuticals Consumer Non Durables	75,465	960.78	1.94%
Nestie India Ltd Kansai Nerolac Paints Ltd	INE239A01016	Consumer Non Durables Consumer Non Durables	18,900	950.43 948.32	1.92% 1.92%
FAG Bearings India Ltd	INE531A01016 INE513A01014	Industrial Products	80,105	861.40	
Procter & Gamble Hygiene and Health Care Ltd	INE179A01014	Consumer Non Durables	45,829 24,900	796.28	1.61%
Sanofi India Ltd	INE058A01010	Pharmaceuticals	17,712	544.59	1.10%
Siemens Ltd	INE003A01010	Industrial Capital Goods	66,800	515.93	1.04%
SML Isuzu Ltd	INE294B01019	Auto	144,887	488.56	0.99%
Blue Dart Express Ltd	INE233B01017	Transportation	12,727	473.55	0.96%
Alstom India Ltd	INE878A01011	Industrial Capital Goods	111,600	469.28	0.95%
Disa India Ltd	INE131C01011	Industrial Capital Goods	13,641	463.79	0.94%
Alstom T&D India Ltd	INE200A01026	Industrial Capital Goods	175,000	435.84	0.88%
Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	46,000	414.83	0.84%
ABB India Ltd	INE117A01022	Industrial Capital Goods	45,000	384.26	0.78%
Castrol India Ltd	INE172A01027	Petroleum Products	123,000	382.47	0.77%
Federal-Mogul Goetze (India) Ltd.	INE529A01010	Auto Ancillaries	200,000	354.90	0.72%
Fulford India Ltd	INE521A01017	Miscellaneous	51,250	354.86	0.72%
Ranbaxy Laboratories Ltd	INE015A01028	Pharmaceuticals	65,600	239.37	0.48%
Gillette India Ltd	INE322A01010	Consumer Non Durables	10,000	197.36	0.40%
Schneider Electric Infrastructure Ltd	INE839M01018	Industrial Capital Goods	175,000	151.03	0.31%
ITD Cementation India Ltd	INE686A01018	Construction	90,500	127.74	0.26%
Mphasis Ltd	INE356A01018	Software	24,014	97.02	0.20%
Sree Jayalakshmi **	INE618F01010	Miscellaneous	37,500	0.55	S
Sub Total				49,248.25	
(b) Unlisted					
Jainpur Straw Brd ** # ~	INE146201012	Miscellaneous	59,300	0.00	S
Maruti Cottex Ltd ** # ~	INE687701016	Miscellaneous	249,800	0.00	S
Visakha Aqua Farm ** # ~	INE307001011	Miscellaneous	129,900	0.00	S
Sri Venkatesha Mi ** # ~	INE612601018	Miscellaneous	18,000	0.00	S
Sub Total				0.00	\$
Total				49,248.25	99.63%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				520.06	1.05%
Sub Total				520.06	1.05%
Total				520.06	1.05%
Net Receivables / (Payables)				(339.34)	-0.69%
				. ,	

- ** Thinly Traded / Non Traded Security
- # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value ^Industry classification as recommended by AMFI and wherever not available, internal classification has been used
- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows:		
Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 95.8300	Rs. 81.5800
Regular Plan - Growth Option	Rs. 308.4400	Rs. 256.6700
Direct Plan - Dividend Option	Rs. 105.2500	Rs. 87.3500
Direct Plan - Growth Option	Rs. 310.3500	Rs. 257.4800

- (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Regular Plan - Dividend Option
 - (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging
 - transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non hedging transactions through futures which have been squared off/expired
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging
- transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were
- no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil. $\,$
- (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.09 times (6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.
- (7) The total value of illiquid Equity Securities is 0.00 crores and its percentage to Net Assets is 0.00%.
- (8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

Portfolio as on March 31, 2014 Market % of Net (Rs in Lacs.) Debt Instruments (a) Listed / awaiting listing on Stock Exchange INE271C07095 ICRA A 2.50% DLF Ltd ** 18,067.77 6.75% 7.00% RKN RETAIL PVT. LTD ** 16,039.76 INE270O08017 BWR A-(SO) 155 5.99% 2.25% TRIL Infopark Ltd (TATA Realty SPV) * 14,559.55 5.44% INE583J07015 1,430 INF089C07034 CRISIL A+ 1.45% Sterlite Technologies Ltd ** 1,250 12,594.64 4.70% 9.81% Power Finance Corporation Ltd ** INE134E07406 CRISIL AAA 1,050 10,575.46 3.95% 950 10,532.61 3.93% ndiabulls Housing Finance Ltd (ZCB) ** INE148I07290 CARE AA+ 2.00% IL&FS Transportation Networks Ltd ** INE975G08033 ICRA A 1,000 10,170,28 3.80% 9.69% Power Finance Corporation Ltd ** INE134E07513 CRISIL AAA 1,000 10,037.80 3.75% 9.89% Tata Motors Finance Ltd ** INE909H07966 CRISIL AA 1,000 9,989.75 3.73% 0.15% Securities Trading Corp Ind Ltd ** INE020E07027 ICRA AA 730 7.201.11 2.69% 9.38% Rural Electrification Corporation Ltd ** 600 INE020B07HY0 CRISIL AAA 5,957.27 2.22% 0.00% Shriram Transport Finance Company Ltd ** INE721A07EM7 CARE AA+ 3,494.47 1.31% 9.25% Pantaloons Fashion & Retail India Ltd ** INE647008016 ICRA AA 355 3,488,23 1.30% 325 9.40% Tata Motors Finance Ltd ** INE909H07AU4 CRISIL AA 3,209.17 1.20% 0.35% Hero Fincorp Limited ** INE957N07021 CRISIL AA+ 3,140.40 1.17% 0.75% Shriram Transport Finance Company Ltd ** INE721A07GR1 CRISIL AA 300,000 3,031.84 1.13% 1.00% Cholamandalam Investment and Finance Company Ltd ** INE121A07HB6 ICRA AA 2,517.38 0.94% 11.45% Sterlite Technologies Ltd ** INE089C07042 CRISIL A+ 250 250 1.00% Reliance Mediaworks Ltd ** INE540B07020 CARE AAA(SO) 2,509.98 0.94% 9.63% Rural Electrification Corporation Ltd INE020B07IA8 CRISIL AAA 2,506.10 0.94% 10.25% Tata Motors Finance Ltd ** INE909H07883 CRISIL AA 2,499.86 0.93% 9.41% Power Finance Corporation Ltd ** INE134E08DT0 CRISIL AAA 250 2,498.73 0.93% 9.24% Rural Electrification Corporation Ltd ** INE020B07HX2 CRISIL AAA 2,469.85 0.92% 9.60% Hindalco Industries Ltd * INE038A07274 CRISIL AA+ 2,439,23 0.91% 9.24% Sesa Sterlite Ltd ** INE268A07129 CRISIL AA+ 2,430.47 0.91% 9.40% Sesa Sterlite Ltd ** INE268A07111 CRISIL AA+ 1,953.95 0.73% 0.40% Sesa Sterlite Ltd INE268A07103 CRISIL AA+ 1.464.72 0.55% 10.40% Kotak Mahindra Investments Ltd ** INE975F07CZ4 CRISIL AA+ 100 1,004.95 0.38% 9.40% National Bank For Agriculture and INE261F09HF6 CRISIL AAA 100 1,002.35 0.37% 9.38% National Bank For Agriculture and INE261F09HA7 CRISIL AAA Rural Development 8.70% Power Finance Corporation Ltd ** INE134E08CW6 CRISIL AAA 992.55 0.37% 9.24% Sesa Sterlite Ltd ** INE268A07137 CRISIL AA+ 100 972.02 0.36% 0.60% LIC Housing Finance Ltd ** INE115A07EH2 CRISIL AAA 509.65 0.19% .33% Power Finance Corporation Ltd INF134F08FD2 CRISILAAA 199.57 0.07% 9.28% Rural Electrification Corporation Ltd ** INE020B08658 CRISIL AAA 199.38 0.07% 10.01% Kotak Mahindra Prime Ltd ** INE916DA7BU0 CRISIL AA+ 60.07 0.02% Sub Total 173,855.70 64.93% (b) Privately placed / Unlisted 0.30% GSPC Distribution Networks Ltd. ** # INE844O08019 CARE AA+ (SO) 10,065.63 1,000 4.00% RHC Holding Pvt Ltd ** # INE657K07205 IND A1(SO) 9.501.40 3.55% ata Housing Development Co Ltd (ZCB) ** # 613 INE582L07062 ICRA AA 6,415.66 2.40% 0.40% L&T Vrindavan Properties Ltd ** # CARE AA+(SO) 6,254.98 2.34% INE246Q07014 .00% Sahyadri Agencies Ltd ** # INE811P07017 BWR A (SO) 5.157.96 1.93% ata Motors Finance Ltd ** # INE909H07BS6 CRISIL AA 500 5,024.93 1.88% 0.60% Mandava Holdings Private Limited ** INE689L07024 BWR AA+ 5,008.03 1.87% 1.10% Floreat Investments Ltd ** # INE056O07012 ICRA AA+(SO) 3.011.06 1.12% 0.60% Mandava Holdings Private Limited ** : INE689L07032 BWR AA+ 250 2,504.82 0.94% ata Motors Finance Ltd (ZCB) ** # INE909H07BQ0 CRISIL AA 2,015.20 0.75% .69% LIC Housing Finance Ltd ** # INE115A07FG1 CRISIL AAA 2,000.85 0.75% 0.75% Floreat Investments Ltd ** # INE056O07020 ICRA AA+(SO) 998.84 0.37% RHC Holding Pvt Ltd (ZCB) ** # INE657K07221 IND A 504.92 0.19% Sub Total 58,464.28 21.84% 232,319.98 86,77% Money Market Instruments Certificate of Deposit Allahabad Bank ** # INE428A16MH3 ICRA A1+ 15,400 15,176,38 5.67% Sub Total 15,176.38 5.67% ommercial Paper hapoorji Pallonji & Co Ltd ** # INE404K14604 ICRA A1+ 1.000 4.995.75 1.87% 4,788.94 INE535H14EA7 ICRA A1+ 1,000 1.79% Fullerton India Credit Co Ltd ** # ub Total 9,784.69 3.65% 24,961.07 9.32% Autual Fund Units Rirla Sun Life Cash Plus - Growth - Direct Plan INF209K01VA3 1.216.557 2,504,99 0,94% Sub Total 2,504.99 0.94% 2,504.99 0.94% CBLO / Reverse Repo Clearing Corporation of India Ltd 5.581.49 2.08% ub Total 5.581.49 2.08% let Receivables / (Payables) 2,375.98 0.89% GRANDTOTAL 267,743.51 100.00%

(An Open Ended Income Scheme

- CB Zero Coupon Bond Thinly Traded / Non Traded Security Unlisted Security
- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- - Plan/Option wise Net Asset Values are as follows:

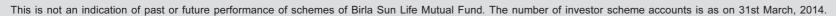
Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 11.2928	Rs. 10.6654
Regular Plan - Growth Option	Rs. 15.2344	Rs. 14.3887
Regular Plan - Half Yearly Dividend Option	Rs. 10.6280	Rs. 10.5109
Regular Plan - Quarterly Dividend Option	Rs. 10.3284	Rs. 10.3486
Institutional Plan - Growth Option ±	Rs. 14.7901	Rs. 13.9690
Institutional Plan - Half Yearly Dividend Option ±	Rs. 10.6293	Rs. 10.5122
Institutional Plan - Quarterly Dividend Option ±	N.A	Rs. 10.3228
Direct Plan - Dividend Option	Rs. 11.3645	Rs. 10.6936
Direct Plan - Growth Option	Rs. 15.3379	Rs. 14.4324
Direct Plan - Half Yearly Dividend Option	Rs. 10.9051	Rs. 10.7783
Direct Plan - Quarterly Dividend Option	Rs. 10.4356	Rs. 10.4156
\pm Plan(s) discontinued from accepting subscriptions w.e.f	October 01, 2012.	
Dividend in the following plans was declared during the half	Per Unit (Rs	

- Regular Plan Quarterly Dividend Option 0.6171 Regular Plan - Half Yearly Dividend Option 0.4980 Institutional Plan - Quarterly Dividend Option 0.3043 Institutional Plan - Half Yearly Dividend Ontion 0.4980 Direct Plan - Quarterly Dividend Option 0.6213 Direct Plan - Half Yearly Dividend Option
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-positive \ Nil \ non-positive \ Nil$ hedging transactions through futures which have been squared off/expired
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no
- non-hedging transactions through options which have been exercised/expired (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 2.23 years
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Per Unit (Rs.)

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 Call 1-800-270-7000 sms GAIN to 56161 Premium SMS charges apply www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE MIP

Name of the Instrument	olio as on Marc				
	ISIN		Quantity	Manhat	% of Net
Name of the instrument	ISIN	Rating	Quantity	Value	% of Net
			(1	value Rs in Lacs.)	Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
3.45% Power Finance Corporation Ltd **	INE134E08BR8	CRISILAAA	200	1,989.82	15.82%
9.75% LIC Housing Finance Ltd **	INE115A07BE5	CRISILAAA	150	1,499.50	11.92%
9.38% National Bank For Agriculture and					
Rural Development **	INE261F09GQ5	CRISILAAA	150	1,498.41	11.91%
9.65% Housing Development Finance Corporation Ltd *	* INE001A07HD6	CRISILAAA	140	1,399.04	11.12%
9.43% Rural Electrification Corporation Ltd **	INE020B08575	CRISILAAA	140	1,398.45	11.12%
Sub Total				7,785.22	61.88%
b) Privately placed / Unlisted				NIL	NII.
Sub Total				NIL	NII.
Total				7,785.22	61.88%
Money Market Instruments					
Certificate of Deposit					
Oriental Bank of Commerce ** #	INE141A16MR1	CRISIL A1+	110	105.45	0.84%
Sub Total				105.45	0.84%
Total				105.45	0.84%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1,192.71	9.48%
Sub Total				1,192.71	9.48%
Total				1,192.71	9.48%
Net Receivables / (Payables)				3,497.24	27.80%
GRAND TOTAL				12,580.62	100.00%
* Thinly Traded / Non Traded Security					
Unlisted Security					

The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2013 Regular Plan - Growth Option Rs. 13.0024 Rs. 11.6777

No dividend was declared during the half year ended March 31, 2014. (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ none \ Nil \$ hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014

Underlying	Call / Put	Number of contracts	Option Price when purchased Rs.	Current Price Rs.
S&P CNX NIFTY CE 5000 Jun 14	Call	846	935.90	1,733.35
S&P CNX NIFTY CE 5100 Jun 14	Call	1,080	945.90	1,721.60
S&P CNX NIFTY CE 5200 Jun 14	Call	1,746	909.23	1,623.90
E d 1 16 1 1 10 1 2014 d	1.11		2 12.1.1	

For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

- The Average Maturity Period of the Portfolio is 0.27 years.
- 6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is Nil
- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil. The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.
- 9) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

		(366 Days)		
	,			
ISIN	Rating	Quantity		% of Net
				Assets
		(Rs in Lacs.)	
		900	.,	
I ** INE001A07IZ7	CRISIL AAA	385		
			12,840.44	18.84%
				NIL
			NIL	NIL
			12,840.44	18.84%
INE238A16SY8	CRISIL A1+	20,000	19,315.42	28.34%
		18,000	. ,	
INE237A16WA2		15,600	15,064.34	
INE695A16IG7	CARE A1	2,800	2,693.03	3.95%
INE141A16PI3	CRISIL A1+	50	49.09	0.07%
			54,507.72	79.98%
			54,507.72	79.98%
			25.99	0.04%
			25.99	0.04%
			25.99	0.04%
			773.35	1.13%
			68,147.50	100.00%
	Close Ended Incortfolio as on Marc ISIN ** INE001A07HD6 ** INE001A07IZ7 INE238A16SY8 INE008A16QX1 INE237A16WA2 INE695A16IG7	Close Ended Income Scheme	ISIN Rating Quantity ISIN Rating Quantity (1	Close Ended Income Scheme) rtfolio as on March 31, 2014 ISIN Rating Quantity Market Value (Rs in Lacs.) 1 ** INE001A07HD6 CRISILAAA 900 8,993.82 1 ** INE001A07IZ7 CRISILAAA 385 3,846.62 12,840.44 NIL NIL 12,840.44 INE238A16SY8 CRISILA1+ 18,000 17,385.84 INE237A16WA2 CRISILA1+ 18,000 17,385.84 INE237A16WA2 CRISILA1+ 15,600 15,064.34 INE695A16IG7 CARE A1 2,800 2,693.03 INE141A16PI3 CRISILA1+ 50 49.09 54,507.72 54,507.72 525.99 25.99

Details of transactions in Credit Default Swaps is as follows

Setans of dansactions in Credit Betaute 5 maps is as follows .											
Counte	r Party de	tails	Details of the underlying				Credit				
Name	Rating	ng Sector Name of the reference entity		Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	

The provision made for Non Performing Assets as of March 31, 2014 is Nil.

2)	Plan/Option wise Net Asset Values are as follows:		
	Plan	As on March 31, 2014	As on September 30, 2013
	Regular Plan - Dividend Option	Rs. 10.6688	Rs. 10.1927
	Regular Plan - Growth Option	Rs. 10.6688	Rs. 10.1927
	Regular Plan - Quarterly Dividend Option	Rs. 10.6005	Rs. 10.1927
	Direct Plan - Dividend Option	Rs. 10.6717	Rs. 10.1932
	Direct Plan - Growth Option	Rs. 10.6717	Rs. 10.1932
	Direct Plan - Quarterly Dividend Option	Rs. 10.6032	Rs. 10.1932
		1 111 1 11 101 1011	P 77 11 (P)

Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.1755 Direct Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ non-posi$

hedging transactions through futures which have been squared off/expired.

transactions through option which have exercised/expired.

 $(d) \ O ther \ than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31, \ 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, \ 2014 \ there \ were \ no \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, \ 2014 \ there \ were \ no \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, \ 2014 \ there \ were \ no \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, \ 2014 \ there \ were \ no \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, \ 2014 \ there \ were \ no \ Nil \ And \ Nil \ And$ non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.39 years.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Name of the Instrument	ISIN	Rating/Industry^	Quantity (I	Market Value Rs in Lacs.)	% of Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange 12.50% DLF Ltd **	INE271C07095	ICRA A	4	2,007.53	18.20%
Indiabulls Housing Finance Ltd (ZCB) **	INE148I07290	CAREAA+	150	1,663.04	15.07%
10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISIL AAA	150	1,559.84	14.14%
11.00% IDBI Bank Ltd **	INE008A08Q07	CRISIL AA+	65	680.56	6.17%
9.38% National Bank For Agriculture and Rural Development **	INE261F09HB5	CDICII AAA	10	99.96	0.010
11.25% Power Finance Corporation Ltd **	INE201F09HB3 INE134E08BH9		5	52.98	0.91%
Sub Total			-	6,063.91	
b) Privately placed / Unlisted					
14.00% RHC Holding Pvt Ltd ** #	INE657K07205	IND A1(SO)	50	500.07	4.53%
Sub Total Fotal				500.07 6,563.98	4.53% 59.50%
Government Securities				0,303.70	37.30 /6
3.6% Kerala SDL (MD 23/01/2023)	IN2020120092	SOV	1,000,000	950.39	8.61%
3.28% GOI (M/D 21/09/2027)	IN0020070069	SOV	1,000,000	933.50	8.46%
5.90% GOI (MD 13/07/2019)	IN0020090042	SOV	304,600	278.49	2.52%
3.83% GOI (MD 25/11/2023) Total	IN0020130061	SOV	100,000	100.15 2,262.53	0.91% 20.51%
Equity & Equity related				2,202.55	20.51 /
(a) Listed / awaiting listing on Stock Exchanges					
CICI Bank Ltd	INE090A01013	Banks	7,900	98.36	0.89%
TC Ltd	INE154A01025	Consumer Non Durables	22,200	78.33	0.71%
Larsen & Toubro Ltd HDFC Bank Ltd	INE018A01030 INE040A01026	Construction Project Banks	5,720 9,500	72.75 71.14	0.66%
infosys Ltd	INE009A01021	Software	1,900	62.37	0.57%
Reliance Industries Ltd	INE002A01018	Petroleum Products	6,400	59.57	0.54%
indusind Bank Ltd	INE095A01012	Banks	10,868	54.54	0.49%
Fata Consultancy Services Ltd	INE467B01029	Software Industrial Products	2,400	51.20	0.46%
Cummins India Ltd Dr. Reddy's Laboratories Ltd	INE298A01020 INE089A01023	Industrial Products Pharmaceuticals	8,190 1,700	48.88 43.59	0.44%
Dr. Reddy's Laboratories Ltd ING Vysya Bank Ltd	INE089A01023 INE166A01011	Banks	6,700	42.54	0.40%
HCL Technologies Ltd	INE860A01027	Software	2,900	40.33	0.37%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	4,500	39.78	0.36%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	11,700	37.18	0.34%
Bosch Ltd Fech Mahindra Ltd	INE323A01026 INE669C01028	Auto Ancillaries Software	330 1,991	35.94 35.75	0.33%
Grasim Industries Ltd	INE047A01013	Cement	1,220	35.23	0.32%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	13,230	33.81	0.31%
Lupin Ltd	INE326A01037	Pharmaceuticals	3,500	32.66	0.30%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	19,900	31.92	0.29%
Axis Bank Ltd Maruti Suzuki India Ltd	INE238A01026	Banks	2,000	29.21	0.26%
Maruti Suzuki India Ltd Sesa Sterlite Ltd	INE585B01010 INE205A01025	Auto Minerals/Mining	1,400 14,350	27.60 27.06	0.25%
LIC Housing Finance Ltd	INE115A01026	Finance	11,300	26.68	0.24%
Bank of Baroda	INE028A01013	Banks	3,700	26.67	0.24%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	8,300	26.45	0.24%
Cairn India Ltd	INE910H01017	Oil	7,500	24.98	0.23%
Alstom India Ltd United Spirits Ltd	INE878A01011 INE854D01016	Industrial Capital Goods Consumer Non Durables	5,700 842	23.97 22.29	0.22%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	3,800	21.84	0.20%
Wipro Ltd	INE075A01022	Software	3,990	21.67	0.20%
Godrej Consumer Products Ltd	INE102D01028	Consumer Non Durables	2,300	19.77	0.18%
Bajaj Auto Ltd	INE917I01010	Auto	940	19.59	0.18%
NMDC Ltd Fata Steel Ltd	INE584A01023 INE081A01012	Minerals/Mining Ferrous Metals	14,000 4,910	19.50 19.34	0.18%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	6,300	17.10	0.15%
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	1,970	16.61	0.15%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	3,380	15.55	0.14%
faiprakash Associates Ltd	INE455F01025	Construction	28,000	15.04	0.14%
Tata Motors Ltd DVR Shares Shree Cements Ltd	IN9155A01020 INE070A01015	Auto Cement	7,240 240	14.65 13.61	0.13%
NTPC Ltd	INE733E01010	Power	11,060	13.26	0.12%
Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	1,400	12.63	0.11%
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	2,130	12.04	0.11%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	9,000	11.60	0.11%
Coal India Ltd State Bank of India	INE522F01014 INE062A01012	Minerals/Mining Banks	4,000 600	11.55 11.51	0.10%
Marico Ltd	INE196A01012	Consumer Non Durables	5,500	11.50	0.10%
The Federal Bank Ltd	INE171A01029	Banks	11,500	11.01	0.10%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	832	9.61	0.09%
Oil India Ltd	INE274J01014	Oil	1,900	9.20	0.08%
Reliance Capital Ltd Bank of India	INE013A01015 INE084A01016	Finance Banks	2,280 3,200	7.89 7.31	0.07%
Bank of India Shriram City Union Finance Ltd	INE084A01016 INE722A01011	Finance	3,200 629	6.92	0.07%
DFC Ltd.	INE043D01016	Finance	5,500	6.72	0.06%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	970	5.87	0.05%
Adani Ports and Special Economic Zone Ltd	INE742F01042	Transportation	3,120	5.85	0.05%
Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals Transportation	400	5.46	0.05%
IL&FS Transportation Networks Ltd Nestle India Ltd	INE975G01012 INE239A01016	Transportation Consumer Non Durables	4,700 100	5.45 5.03	0.05%
Fata Motors Ltd	INE155A01010	Auto	1,200	4.78	0.03%
D.B.Corp Ltd	INE950I01011	Media & Entertainment	1,500	4.64	0.04%
agran Prakashan Ltd	INE199G01027	Media & Entertainment	3,729	3.84	0.03%
Sun TV Network Ltd	INE424H01027	Media & Entertainment	940	3.78	0.03%
Future Retail Ltd Future Lifestyle Fashions Ltd	INE623B01027 INE452O01016	Retailing Retailing	3,800 4,500	3.13 2.68	0.03%
Zee Entertainment Enterprises Ltd (Preference Share)	INE452001016 INE256A04014	Media & Entertainment	132,300	0.93	0.02%
Power Grid Corporation of India Ltd	INE752E01010	Power	540	0.53	0.01%
fust Dial Limited	INE599M01018	Software	30	0.46	\$
City Union Bank Ltd	INE491A01021	Banks	630	0.34	\$
Sub Total				1,650.61	14.96%
b) Unlisted L&FS Transportation Networks Ltd - Rights ** # ~		Transportation	1 260	0.17	e
L&FS Transportation Networks Ltd - Rights ** # ~ Marico Kaya Enterprises Ltd ** # ~	INE432P01015	Transportation Consumer Non Durables	1,269 132	0.17 0.16	§ §
Sub Total		Consumer 140H Dull dutes	134	0.10	\$
Total				1,650.94	
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				55.87	0.51%
Sub Total				55.87	0.51%
Total				55.87	0.51%
11 (D 1 11 (D 11)				498.68	4.52%
Net Receivables / (Payables) GRAND TOTAL				11,032.00	

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

 $0.1748 \qquad \ \ (2) \qquad \text{Plan/Option wise Net Asset Values are as follows:}$ As on March 31, 2014 As on September 30, 2013 Rs. 32.8954 Rs. 30.9286 Regular Plan - Monthly Dividend Option Rs. 11.3975 Rs. 11.0946 Rs. 31.0181 Direct Plan - Growth Option Rs. 33.0687 Direct Plan - Monthly Dividend Option Rs. 12.1630 Rs. 11.7332 (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Monthly Dividend Option 0.3925 Direct Plan - Monthly Dividend Option 0.3370

> (4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging (5) The Average Maturity Period of the Portfolio is 0.03 years.

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were

no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

- (5) The Average Maturity Period of the Portfolio is 4.15 years.
- (6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.01 times (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.
- (8) The total value of illiquid Equity Securities is 0.00 crores and its percentage to Net Assets is 0.00%
- (9) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE NEW MILLENNIUM FUND											
(An Open Ended Growth Scheme)											
Portfolio as on March 31, 2014											
Name of the Instrument	ISIN	Industry^	Quantity	Market	% of Net						
				Value	Assets						
			(R	ts in Lacs.)							
Equity & Equity related											
(a) Listed / awaiting listing on Stock Exchanges											
Infosys Ltd	INE009A01021	Software	51,940	1,705.09	24.77%						
Tata Consultancy Services Ltd	INE467B01029	Software	69,200	1,476.14	21.45%						
Wipro Ltd	INE075A01022	Software	127,000	689.86	10.02%						
Tech Mahindra Ltd	INE669C01028	Software	37,340	670.38	9.74%						
HCL Technologies Ltd	INE860A01027	Software	40,500	563.23	8.18%						
Bharti Airtel Ltd	INE397D01024	Telecom - Services	146,800	466.46	6.78%						
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	84,200	228.48	3.32%						
Persistent Systems Ltd	INE262H01013	Software	17,500	183.65	2.67%						
Eclerx Services Ltd	INE738I01010	Software	13,990	148.44	2.16%						
Sun TV Network Ltd	INE424H01027	Media & Entertainment	30,500	122.53	1.78%						
Idea Cellular Ltd	INE669E01016	Telecom - Services	86,100	118.34	1.72%						
Mindtree Ltd	INE018I01017	Software	8,000	105.69	1.54%						
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	90,624	93.39	1.36%						
Info Edge (India) Ltd	INE663F01024	Software	15,000	92.94	1.35%						
Dish TV India Ltd	INE836F01026	Media & Entertainment	100,000	52.10	0.76%						
DQ Entertainment (International) Ltd	INE656K01010	Media & Entertainment	184,760	50.62	0.74%						
Inox Leisure Ltd	INE312H01016	Media & Entertainment	25,000	28.84	0.42%						
Megasoft Ltd	INE933B01012	Software	253,129	15.95	0.23%						
Just Dial Limited	INE599M01018	Software	1,000	15.49	0.23%						
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	1,768,200	12.38	0.18%						
HT Media Ltd	INE501G01024	Media & Entertainment	1,200	1.12	0.02%						
Sub Total				6,841.12	99.40%						
(b) Unlisted											
Magnasound (I) Ltd ** # ~		Miscellaneous	150,000	0.00	\$						
Sub Total				0.00	\$						
Total				6,841.12	99.40%						
Cash and Bank				2.20	0.03%						
Total				2.20	0.03%						
Margin (Future and Options)				10.00	0.15%						
Total				10.00	0.15%						
CBLO / Reverse Repo											
Clearing Corporation of India Ltd				62.79	0.91%						
Sub Total				62.79	0.91%						
Total				62.79	0.91%						
Net Receivables / (Payables)				(33.46)	-0.49%						
GRANDTOTAL				6,882.65	100.00%						
** Thinly Traded / Non Traded Security											

- Unlisted Security ~ Illiquid Security
- Less Than 0.01% of Net Asset Value
- Industry classification as recommended by AMFI and wherever not available, internal classification has been used
- 1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 16.34	Rs. 14.30
Regular Plan - Growth Option	Rs. 26.51	Rs. 23.19
Direct Plan - Dividend Option	Rs. 13.74	Rs. 11.98
Direct Plan - Growth Option	Rs. 26.70	Rs. 23.28

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil. For the half year ended March 31, 2014 following non hedging transactions through futures which have been squared off/expired

	contracts where futures were bought	contracts where futures were sold		contracts where futures were sold Rs.	all contracts combined Rs.							
10 10 4,678,903 4,295,750 (383,153												
	(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging											

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.27 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil. (7) The total value of illiquid Equity Securities is 0.00 crores and its percentage to Net Assets is 0.00%.

(8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES DA											
(A Close Ended Income Scheme) Portfolio as on March 31, 2014											
Name of the Instrument	ISIN	Rating	Quantity Marke	t % of Net							
			Valu	e Assets							
			(Rs in Lacs.)							
Debt Instruments											
(a) Listed / awaiting listing on Stock Exchange			NII	. NIL							
Sub Total			NII	. NIL							
(b) Privately placed / Unlisted											
10.30% Tata Sons Ltd ** #	INE895D08196	CRISIL AAA	38 379.8	2 15.21%							
Sub Total			379.8	2 15.21%							
Total			379.8	2 15.21%							
Money Market Instruments											
Certificate of Deposit											
Oriental Bank of Commerce ** #	INE141A16NZ2	CRISIL A1+	700 699.3	7 28.01%							
Canara Bank ** #	INE476A16JS5	CRISIL A1+	350 349.4	3 14.00%							
Sub Total			1,048.8	5 42.01%							
Commercial Paper											
Piramal Enterprises Ltd ** #	INE140A14EG8	ICRA A1+	120 597.7	5 23.94%							
Sub Total			597.7	5 23.94%							
Total			1,646.6	65.94%							
CBLO / Reverse Repo											
Clearing Corporation of India Ltd			19.0	0.76%							
Sub Total			19.0	0.76%							
Total			19.0	0.76%							
Net Receivables / (Payables)			451.5	18.08%							
GRAND TOTAL			2,496.9	6 100.00%							

** Thinly Traded / Non Traded Security

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 12.9011 Rs. 12.3284 Regular Plan - Growth Option Rs. 12.9011 Rs. 12.3284 (3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ Nil \ And \ Port \ Anne \$

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 sms GAIN to 56161 Premium SMS charges apply Call 1-800-270-7000 www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Market % of Net Value Assets (Rs in Lacs.)

141.50 1.14%

124.61 1.00%

77.43 0.62%

75.38 0.61%

13.38 0.11% 12,173.54 97.73% NIL NIL NIL NIL 12,173.54 97.73% 145.96 1.17% 145.96 1.17% 145.96 1.17% 136.95 1.10% 12,456.45 100.00%

103.05 0.83%

66.56 0.53%

75,000

13,700 65,092

112,335

56,000

Half Yearly Portfolio Statement as on March 31, 2014

	(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)	
LA SUN LIFE TAX RELIEF 96	BIRLA SUN LIFE RAIIV GANDHI EQUITY SAVINGS SCHEME - SERIES 1	

(An Open Ended Equity Linked Savings Scheme (ELSS)) Portfolio as on March 31, 2014					(A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012) Portfolio as on March 31, 2014							
Name of the Instrument	ISIN	Industry^	Quantity		% of Net	Name of the Instrument	ISIN	Industry^	Quantity	Market		Name of the Instrument
				Value (Rs in Lacs.)	Assets				(I	Value Rs in Lacs.)	Assets	
Equity & Equity related				(Equity & Equity related			(-			Equity & Equity related
(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / awaiting listing on Stock Ex
Reliance Industries Ltd	INE002A01018	Petroleum Products	792,987	7,380.73	5.02%	ICICI Bank Ltd	INE090A01013	Banks	25,000	311.26	6.83%	Indusind Bank Ltd
ICICI Bank Ltd	INE090A01013	Banks	584,919	7,282.53	4.95%	Larsen & Toubro Ltd	INE018A01030	Construction Project	23,800	302.71	6.64%	Tech Mahindra Ltd
ICRA Ltd	INE725G01011	Finance	365,968	6,946.44	4.72%	Infosys Ltd	INE009A01021	Software	9,000	295.45	6.49%	HCL Technologies Ltd
Tata Consultancy Services Ltd	INE467B01029	Software	310,979	6,633.65	4.51%	ITC Ltd	INE154A01025	Consumer Non Durables	74,000	261.11	5.73%	Larsen & Toubro Ltd
ING Vysya Bank Ltd	INE166A01011	Banks	960,209	6,096.37	4.15%	HDFC Bank Ltd	INE040A01026	Banks	34,000	254.59	5.59%	Cairn India Ltd ICICI Bank Ltd
Bayer CropScience Ltd	INE462A01022	Pesticides	366,476	5,519.68	3.75%	Housing Development Finance Corporation Ltd	INE001A01036	Finance	25,000	220.98	4.85%	
Larsen & Toubro Ltd Honeywell Automation India Ltd	INE018A01030	Construction Project Industrial Capital Goods	412,023 165,328	5,240.52 5,042.09	3.56% 3.43%	HCL Technologies Ltd Reliance Industries Ltd	INE860A01027	Software Petroleum Products	12,000 15,000	166.88 139.61	3.66%	Maruti Suzuki India Ltd
Cummins India Ltd	INE671A01010 INE298A01020	Industrial Products	802,368	4,788.53	3.26%	Tata Consultancy Services Ltd	INE002A01018 INE467B01029	Software	6,500	139.61	3.04%	Motherson Sumi Systems Ltd Lupin Ltd
Housing Development Finance Corporation Ltd	INE001A01036	Finance	539,459	4,768.28	3.24%	Axis Bank Ltd	INE238A01026	Banks	9,000	131.45	2.89%	Hindustan Zinc Ltd
MRF Ltd	INE883A01011	Auto Ancillaries	21,699	4,708.28	3.24%	Bharat Petroleum Corporation Ltd	INE238A01020 INE029A01011	Petroleum Products	24,000	110.41	2.42%	Wabco India Ltd
Tech Mahindra Ltd	INE669C01028	Software	256,332	4,602.06	3.13%	Tata Motors Ltd	INE155A01022	Auto	27,000	107.64	2.36%	United Spirits Ltd
HCL Technologies Ltd	INE860A01027	Software	303,026	4,214.18	2.87%	Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	34,000	105.33	2.31%	PTC India Ltd
ITC Ltd	INE154A01025	Consumer Non Durables	1,161,804	4,099,43	2.79%	Maruti Suzuki India Ltd	INE585B01010	Auto	5,000	98.59	2.16%	LIC Housing Finance Ltd
Tata Motors Ltd	INE155A01022	Auto	1,028,270	4,099.20	2.79%	Bank of Baroda	INE028A01013	Banks	13,200	95.14	2.09%	Sesa Sterlite Ltd
HDFC Bank Ltd	INE040A01026	Banks	546,859	4,094.88	2.78%	Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	3,500	89.74	1.97%	HDFC Bank Ltd
Bosch Ltd	INE323A01026	Auto Ancillaries	36,750	4.002.94	2.72%	Mahindra & Mahindra Ltd	INE101A01026	Auto	9,000	88.26	1.94%	Solar Industries India Ltd
Biocon Ltd	INE376G01013	Pharmaceuticals	929,495	3,944.78	2.68%	Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	27,000	86.05	1.89%	Century Textiles & Industries Ltd
Shopper's Stop Ltd	INE498B01024	Retailing	1,000,846	3,845.75	2.61%	Lupin Ltd	INE326A01037	Pharmaceuticals	9,000	83.98	1.84%	Tata Power Company Ltd
Axis Bank Ltd	INE238A01026	Banks	254,768	3,720.89	2.53%	Indusind Bank Ltd	INE095A01012	Banks	15,000	75.28	1.65%	Dr. Reddy's Laboratories Ltd
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	1,320,310	3,582.66	2.44%	Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	5,000	68.63	1.51%	Strides Arcolab Ltd
Infosys Ltd	INE009A01021	Software	97,411	3,197.81	2.17%	State Bank of India	INE062A01012	Banks	3,500	67.12	1.47%	Canara Bank
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	552,299	3,174.34	2.16%	Kotak Mahindra Bank Ltd	INE237A01028	Banks	8,500	66.39	1.46%	IDFC Ltd.
Sundaram Clayton Ltd	INE105A01035	Auto Ancillaries	487,181	2,783.02	1.89%	Nestle India Ltd	INE239A01016	Consumer Non Durables	1,250	62.86	1.38%	Yes Bank Ltd
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	456,334	2,763.33	1.88%	Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals	4,500	61.47	1.35%	Cummins India Ltd
Grasim Industries Ltd	INE047A01013	Cement	95,670	2,763.00	1.88%	NTPC Ltd	INE733E01010	Power	50,000	59.95	1.32%	Infosys Ltd
Century Textiles & Industries Ltd	INE055A01016	Cement	747,180	2,714.50	1.85%	Cummins India Ltd	INE298A01020	Industrial Products	10,000	59.68	1.31%	Bharti Airtel Ltd
Wyeth Ltd	INE378A01012	Pharmaceuticals	280,259	2,489.82	1.69%	Power Grid Corporation of India Ltd	INE752E01010	Power	56,000	58.80	1.29%	Hinduja Ventures Ltd
Bata India Ltd	INE176A01010	Consumer Durables	203,599	2,322.45	1.58%	Bosch Ltd	INE323A01026	Auto Ancillaries	500	54.46	1.20%	Jain Irrigation Systems Ltd
Shree Cements Ltd	INE070A01015	Cement	39,600	2,245.70	1.53%	Tech Mahindra Ltd	INE669C01028	Software	3,000	53.86	1.18%	NIIT Technologies Ltd
Indusind Bank Ltd	INE095A01012	Banks	419,448	2,105.00	1.43%	NMDC Ltd	INE584A01023	Minerals/Mining	38,000	52.92	1.16%	Karur Vysya Bank Ltd
Yes Bank Ltd	INE528G01019	Banks	475,197	1,967.08	1.34%	Siemens Ltd	INE003A01024	Industrial Capital Goods	6,500	50.20	1.10%	Jaiprakash Power Ventures Ltd
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	75,497	1,935.67	1.32%	Ultratech Cement Ltd	INE481G01011	Cement	2,250	49.21	1.08%	Corporation Bank
Maruti Suzuki India Ltd	INE585B01010	Auto	94,529	1,863.88	1.27%	Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	38,000	48.98	1.08%	Union Bank of India
Pfizer Ltd	INE182A01018	Pharmaceuticals	141,830	1,805.71	1.23%	ABB India Ltd	INE117A01022	Industrial Capital Goods	5,600	47.82	1.05%	Glenmark Pharmaceuticals Ltd
Jindal Steel & Power Ltd	INE749A01030	Ferrous Metals	597,436	1,747.20	1.19%	Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	25,000	47.14	1.03%	Simplex Infrastructures Ltd
Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	704,187	1,327.74	0.90%	Grasim Industries Ltd	INE047A01013	Cement	1,600	46.21	1.01%	JSW Energy Ltd
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	48,412	1,245.74	0.85%	Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	16,000	43.42	0.95%	Tata Power Co Ltd - Rights Form **~
Mahindra & Mahindra Ltd	INE101A01026	Auto	108,266	1,061.76	0.72%	Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	7,500	42.39	0.93%	Sub Total
Jet Airways (India) Ltd	INE802G01018	Transportation	330,112	819.50	0.56%	Cipla Ltd	INE059A01026	Pharmaceuticals	11,000	42.11	0.92%	(b) Unlisted
United Breweries (Holdings) Ltd	INE696A01025	Finance	1,445,599	361.40	0.25%	Coal India Ltd	INE522F01014	Minerals/Mining	14,000	40.43	0.89%	Sub Total
Bharat Bijlee Ltd	INE464A01028	Industrial Capital Goods	43,345	217.72	0.15%	Tata Steel Ltd	INE081A01012	Ferrous Metals	10,000	39.40	0.86%	Total
Kansai Nerolac Paints Ltd	INE531A01016	Consumer Non Durables	17,565	207.94	0.14%	Punjab National Bank	INE160A01014	Banks	3,500	26.04	0.57%	CBLO / Reverse Repo
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	27,726,510	194.09	0.13%	LIC Housing Finance Ltd	INE115A01026	Finance	11,000	25.98	0.57%	Clearing Corporation of India Ltd
Sub Total				145,947.93	99.23%	The Federal Bank Ltd	INE171A01029	Banks	27,000	25.85	0.57%	Sub Total
(b) Unlisted		VCII	2.000	0.00		UPL Limited	INE628A01036	Pesticides	14,000	25.82	0.57%	Total
Magnasound (I) Ltd ** # ~ Sub Total		Miscellaneous	3,000	0.00	\$	IDFC Ltd.	INE043D01016	Finance Consumer Durables	20,000	24.45	0.54%	Net Receivables / (Payables)
				0.00	\$ 00.226	Titan Company Limited	INE280A01028		9,000	23.64	0.52%	GRAND TOTAL
Total				145,947.93	99.25%	Canara Bank Zoo Entertainment Enterprises Ltd (Proference Shere)	INE476A01014		8,500	22.47	0.49%	** Thinly Traded / Non Traded Secur
CBLO / Reverse Repo				1,008.74	0.600	Zee Entertainment Enterprises Ltd (Preference Share)	INE256AU4014	Media & Entertainment	336,000	2.35 4,503.16	0.05%	· ·
Clearing Corporation of India Ltd					0.69%	Sub Total (b) Unlisted				,		~ Illiquid Security
Sub Total Total				1,008.74	0.69%	(b) Unlisted Sub Total				NIL NIL	NIL NII	^ Industry classification as recommend
				1,008.74	0.69%	Sub Iotal Total				4,503.16	NIL 98 85%	Notes:
Net Receivables / (Payables)				119.36		CBLO / Reverse Repo				4,505.10	70.03%	(1) The provision made for Non Perform
GRAND TOTAL				147,076.03	100.00%	Clearing Corporation of India Ltd				41.99	0.92%	(2) Plan/Option wise Net Asset Values
** Thinly Traded / Non Traded Security						Sub Total				41.99 41.99	0.92%	Plan
# Unlisted Security ~ Illiquid Security						Total				41.99	0.92%	Regular Plan - Dividend Option
\$ Less Than 0.01% of Net Asset Value												
			, .			Net Receivables / (Payables)				10.36	0.23%	Regular Plan - Growth Option
 Industry classification as recommended by AMFI and 	d wherever not avail	able, internal classification ha	as been used			GRANDTOTAL				4,555.51	100.00%	Direct Plan - Dividend Option

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 87.59 Rs. 73.95 Regular Plan - Growth Option Rs. 13.70 Rs. 11.14 Direct Plan - Dividend Option Rs. 95.56 Rs. 77.50 Direct Plan - Growth Option Dividend in the following plans was declared during the half year ended March 31, 2014. Regular Plan - Dividend Option

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were r

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.

The total value of illiquid Equity Securities is $0.00\ \mathrm{crores}$ and its percentage to Net Assets is 0.00%. (8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2013 Rs. 11.70 Rs. 10.11 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 11.71 Rs. 10.11 Direct Plan - Dividend Option Rs. 11.85 Rs. 10.22 Direct Plan - Growth Option

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31,2014 \ there \ were \ no \ non-hedging \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31,2014 \ there \ were \ no \ non-hedging \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31,2014 \ there \ were \ no \ non-hedging \ Nil \ non-hedging \$ transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions and the properties of thethrough option which have exercised/expired.

transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.19 times

(6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil. (7) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.

(8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

INE095A01012 Banks 160.000 802.96 6.45% INE669C01028 Software 40,000 718.14 5.77% INE860A01027 695.35 5.58% INF018A01030 Construction Proje 45,000 572.36 4.59% 516.15 4.14% INE910H01017 Oil 155,000 INE090A01013 Banks 498.02 INE585B01010 Auto 25,000 492.94 3.96% INE775A01035 Auto Ancillaries 187,500 479.16 3.85% INE326A01037 INE267A01025 Non - Ferrous Metals 311,827 401.95 3.23% INE342J01019 19,724 401.18 3.22% Auto Ancillaries INE854D01016 Consumer Non Durables 15,000 397.12 INE877F01012 Power 575.000 389.85 3.13% INE115A01026 Finance 165,000 389.65 3.13% INE205A01025 Minerals/Mining 377.10 INE040A01026 Banks 50,000 374.40 3.01% INE343H01011 Chemicals 41,810 369.10 2.96% INE055A01016 Cement 100,000 363.30 2.92% INE245A01021 Power 400.000 340.60 2.73% 307.67 2.47% INE089A01023 Pharmaceuticals 12,000 INE939A01011 Pharmaceuticals 70,000 270.94 2.18% INE476A01014 Banks 100,000 264.35 2.12% 244.50 1.96% INE043D01016 Finance 200,000 INE528G01019 Banks 206.98 INE298A01020 Industrial Product 33,611 200.59 1.61% 190.40 INE009A01021 Software 5,800 1.53% INE397D01024 Telecom - Services 59,000 187.47 1.51% INE353A01023 Media & Entertainment 67,000 175.74 1.41% INE175A01038 Industrial Products 250,000 163.63 1.31% INE591G01017 Software 40,574 163.33 INE036D01010 Banks 40,000 150.12 1.21% 1,000,000

INE351F01018 Power

INE112A01015 Banks

INE692A01016 Banks

INE121E01018 Power

INE935A01035 Pharmaceuticals

(An Open Ended Diversified Equity Scheme

mended by AMFI and wherever not available, internal classification has been used

rforming Assets as of March 31, 2014 is Nil.

ues are as follows:

As on March 31, 2014 As on September 30, 2013 Rs. 10.8347 Rs. 8.9255 Rs. 10.8348 Rs. 8.9256 Rs. 10.9106 Rs. 8.9628

(3) No dividend was declared during the half year ended March 31, 2014. (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions

through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

 $(c) \, Hedging \, Position \, through \, Put \, Options \, as \, on \, March \, 31, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, March \, 31, 2014 \, there \, were \, no \, hedging \, transaction \, respectively. \\$ through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging Positions and Positiontransactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.4 times

(7) The total value of illiquid Equity Securities is 0.13 crores and its percentage to Net Assets is 0.11%.

(8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE TREASURY OPTIMIZER PLAN (An Open Ended Short Term Income Scheme)

Portfolio as on March 31, 2014

					% of Net
				Value	Assets
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Housing Development Finance Corporation Ltd (ZCB)	INE001A07HT2	CRISILAAA	300	3,641.49	6.54%
10.18% LIC Housing Finance Ltd **	INE115A07EJ8	CRISILAAA	350	3,537.63	6.35%
9.67% Rural Electrification Corporation Ltd	INE020B07IB6	CRISILAAA	290	2,919.35	5.24%
9.69% Power Finance Corporation Ltd **	INE134E07513	CRISILAAA	250	2,509.45	4.50%
9.58% Power Finance Corporation Ltd	INE134E07471	CRISILAAA	250	2,502.50	
9.40% Rural Electrification Corporation Ltd **	INE020B08757	CRISILAAA	250	2,498.45	4.48%
9.74% LIC Housing Finance Ltd **	INE115A07ET7	CRISILAAA	230	2,305.02	4.14%
9.75% Housing Development Finance Corporation Ltd	INE001A07LU2	CRISILAAA	200	2,002.72	3.59%
9.81% Power Finance Corporation Ltd **	INE134E07406	CRISILAAA	100	1,007.19	1.81%
9.70% Export Import Bank of India **	INE514E08DD7	CRISILAAA	100	1,005.71	1.80%
9.63% Rural Electrification Corporation Ltd	INE020B07IA8	CRISILAAA	100	1,002.44	
8.27% Power Finance Corporation Ltd **	INE134E08FV1	CRISILAAA	100	977.77	1.75%
9.52% Rural Electrification Corporation Ltd **	INE020B07II1	CRISILAAA	50	501.60	0.90%
8.33% LIC Housing Finance Ltd	INE115A07EA7	CRISILAAA	50	481.79	0.86%
9.80% LIC Housing Finance Ltd **	INE115A07452	CRISILAAA	42	421.11	0.76%
Sub Total				27,314.22	49.02%
(b) Privately placed / Unlisted					
9.65% LIC Housing Finance Ltd ** #	INE115A07FE6	CRISILAAA	50	500.41	0.90%
Sub Total				500.41	0.90%
Total				27,814.63	49.92%
Government Securities					
9.60% Gujarat SDL(MD 12/03/2018)	IN1520130189	SOV	7,676,500	7,761.03	13.93%
8.74% Karnataka SDL (MD 22/08/2016)	IN1920120020	SOV	1,500,000	1,486.77	2.67%
8.67% Karnataka SDL (MD 18/07/2017)	IN1920120012	SOV	500,000	493.00	0.88%
Total				9,740.80	17.48%
Money Market Instruments					
Certificate of Deposit					
UCO Bank ** #	INE691A16HV7	CRISIL A1+	7,000	6,736.88	12.09%
Punjab & Sind Bank ** #	INE608A16FT9	ICRA A1+	5,000	4,594.17	8.24%
Sub Total				11,331.05	20.34%
Total				11,331.05	20.34%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				2,913.36	5.23%
Sub Total				2,913.36	5.23%
Total				2,913.36	5.23%
Net Receivables / (Payables)				3,921.94	7.04%
GRAND TOTAL				55,721.78	100.00%

Thinly Traded / Non Traded Security

portfolios 24042014.pmd

 The provision made for Non Performing Assets as of March 31, 2014 is Nil. Plan/Ontion wise Net Asset Values are as follows

(2)	Plan/Option wise Net Asset Values are as follows:		
	Plan	As on March 31, 2014	As on September 30, 2013
	Regular Plan-Monthly Dividend Option	Rs. 101.0874	Rs. 100.2478
	Regular Plan-Dividend Option	Rs. 104.7168	Rs. 103.7567
	Regular Plan - Growth Option	Rs. 154.6213	Rs. 146.8140
	Regular Plan-Quarterly Dividend Option	Rs. 102.5598	Rs. 101.8648
	Retail Plan-Monthly Dividend Option %	Rs. 101.0700	Rs. 100.2470
	Retail Plan-Quarterly Dividend Option %	Rs. 105.5427	Rs. 104.5965
	Retail Plan - Growth Option %	Rs. 232.1166	Rs. 220.7498
	Discipline Advantage Plan ±	Rs. 143.3019	Rs. 136.5035
	Direct Plan-Monthly Dividend Option	Rs. 101.1043	Rs. 100.2481
	Direct Plan-Dividend Option	Rs. 104.7403	Rs. 103.7595
	Direct Plan - Growth Option	Rs. 154.7854	Rs. 146.8782
	Direct Plan-Quarterly Dividend Option	Rs. 102.5767	Rs. 101.8648
	% This option has been suspended for further subscriptions	v.e.f. May 21, 2010.	
	± Plan(s) discontinued from accepting subscriptions w.e.f O	ctober 01, 2012.	
(3)	Dividend in the following plans was declared during the half ye	ear ended March 31, 2014.	Per Unit (Rs.)
	Regular Plan -Dividend Option		3.8730
	Regular Plan-Monthly Dividend Option		4.3176
	Regular Plan-Quarterly Dividend Option		4.5548
	Retail Plan-Monthly Dividend Option		4.1651
	Retail Plan-Quarterly Dividend Option		3.7762
	Direct Plan-Quarterly Dividend Option		4.6474
	Direct Plan-Dividend Option		3.9042
	Direct Plan-Monthly Dividend Option		4.3624
(4)	Details of derivatives exposure and transaction:		
	(a) Hedging Position through Futures as on March 31, 2014 transactions through futures which have been squared off/ex	•	March 31, 2014 there were no hedging

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through futures which have been squared off/expired. $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ March\ 31,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ N$ transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 2.31 years.

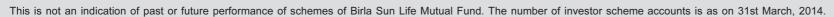
(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

(7) Birla Sunlife Mutual Fund vide Addendum No. 10/2014 have decided to change the fundamental attributes of the scheme with effect

Plan / Option / Facility in Scheme before March 12, 2014	Renamed Plan / Option / Facility in the Scheme w.e.f March 12, 2014
Regular Plan-Daily Dividend Reinvestment	Regular Plan-Monthly Dividend Reinvestment
Regular Plan-Weekly Dividend Payout	Regular Plan-Quarterly Dividend Payout
Regular Plan-Weekly Dividend Reinvestment	Regular Plan-Quarterly Dividend Reinvestment
Regular Plan-Fortnightly Dividend Payout	Regular Plan-Dividend Payout
Regular Plan-Fortnightly Dividend Reinvestment	Regular Plan-Dividend Reinvestment
Regular Plan-Growth	Regular Plan-Growth
Direct Plan-Daily Dividend Reinvestment	Direct Plan-Monthly Dividend Reinvestment
Direct Plan-Weekly Dividend Payout	Direct Plan-Quarterly Dividend Payout
Direct Plan-Weekly Dividend Reinvestment	Direct Plan-Quarterly Dividend Reinvestment
Direct Plan-Fortnightly Dividend Payout	Direct Plan-Dividend Payout
Direct Plan-Fortnightly Dividend Reinvestment	Direct Plan-Dividend Reinvestment
Direct Plan-Growth	Direct Plan-Growth
Retail Plan-Daily Dividend Reinvestment	Retail Plan-Monthly Dividend Reinvestment
Retail Plan-Fortnightly Dividend Payout	Retail Plan-Quarterly Dividend Payout
Retail Plan-Fortnightly Dividend Reinvestment	Retail Plan-Quarterly Dividend Reinvestment
Retail Plan-Growth	Retail Plan-Growth
Discipline Advantage Plan - Growth	Discipline Advantage Plan - Growth

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 Call 1-800-270-7000 www.birlasunlife.com SMS GAIN to 56161 Premium SMS charges apply

☑ Over 2.2 million investor scheme accounts





INE176B01026 Consumer Durables

INE226H01026 Construction Project INE944F01028 Consumer Non Durables

Market % of Net Value Assets (Rs in Lacs.)

56.03 0.64%

49.70 0.56% 46.18 0.52%

6,000

51,000

Half Yearly Portfolio Statement as on March 31, 2014

BIRLA	SUN LIFE TO	P 100 FUND							BIR	LA SUN L	IFE SM	ALL & MIDCAP FUND
	pen Ended Grov folio as on Marc								(An			Mid Cap Equity Scheme) March 31, 2014
Name of the Instrument	ISIN	Industry^	Quantity	Market Value Rs in Lacs.)	% of Net Assets	Name of the Instrument	ISIN	Industry^	Quantity	Market Value Rs in Lacs.)	% of Net Assets	Name of the Instrument
Equity & Equity related						Equity & Equity related				·		Havells India Ltd
(a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd	INE090A01013	Banks	183,057	2,279.15	5.74%	(a) Listed / awaiting listing on Stock Exchanges Jubilant Life Sciences Ltd	INE700A01033	Pharmaceuticals	287,933	457.67	5.20%	Sadbhav Engineering Ltd Radico Khaitan Ltd
Larsen & Toubro Ltd	INE030A01013	Construction Project	160,499	2,041.39	5.14%	Balkrishna Industries Ltd	INE700A01033	Auto Ancillaries	92,109	439.64	5.00%	Sub Total
Infosys Ltd	INE009A01021	Software	44,811	1,471.06	3.71%	The Jammu & Kashmir Bank Ltd	INE168A01017	Banks	25,000	384.50	4.37%	(b) Unlisted
HDFC Bank Ltd	INE040A01026	Banks	189,429	1,418.44	3.57%	City Union Bank Ltd	INE491A01021	Banks	687,840	370.40	4.21%	Sub Total
ITC Ltd Tata Consultancy Services Ltd	INE154A01025 INE467B01029	Consumer Non Durables Software	347,335 56,100	1,225.57 1,196.70	3.09% 3.01%	VA Tech Wabag Ltd Jagran Prakashan Ltd	INE956G01038 INE199G01027	Engineering Services Media & Entertainment	45,000 280,808	352.26 289.37	4.00% 3.29%	Total
Reliance Industries Ltd	INE407B01029 INE002A01018	Petroleum Products	123,258	1,147.22	2.89%	Repco Home Finance Ltd	INE612J01015	Finance	80,725	269.38	3.06%	CBLO / Reverse Repo Clearing Corporation of India Ltd
Axis Bank Ltd	INE238A01026	Banks	75,000	1,095.38	2.76%	Bajaj Finance Ltd	INE296A01016	Finance	15,000	268.65	3.05%	Sub Total
State Bank of India	INE062A01012	Banks	55,000	1,054.74	2.66%	The Federal Bank Ltd	INE171A01029	Banks	275,200	263.50	2.99%	Total
Indusind Bank Ltd Tech Mahindra Ltd	INE095A01012 INE669C01028	Banks Software	207,676 56,517	1,042.22 1,014.68	2.63% 2.56%	ING Vysya Bank Ltd MRF Ltd	INE166A01011 INE883A01011	Banks Auto Ancillaries	41,340 1,200	262.47 261.47	2.98% 2.97%	Net Receivables / (Payables)
ING Vysya Bank Ltd	INE166A01011	Banks	149,800	951.08	2.40%	Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	123,000	254.92	2.90%	GRANDTOTAL
Grasim Industries Ltd	INE047A01013	Cement	29,838	861.74	2.17%	Jain Irrigation Systems Ltd	INE175A01038	Industrial Products	389,000	254.60	2.89%	 Industry classification as recommendation
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	32,064	822.09	2.07%	Firstsource Solutions Ltd	INE684F01012	Software	973,664	245.85	2.79%	Notes:
Wipro Ltd Maruti Suzuki India Ltd	INE075A01022 INE585B01010	Software Auto	148,200 40,140	805.02 791.46	2.03% 1.99%	Mindtree Ltd IPCA Laboratories Ltd	INE018I01017 INE571A01020	Software Pharmaceuticals	18,000 28,000	237.81 236.56	2.70% 2.69%	(1) The provision made for Non Perf
Bharti Airtel Ltd	INE397D01024	Telecom - Services	245,115	778.85	1.96%	TVS Motor Company Ltd	INE371A01020 INE494B01023	Auto	225,000	218.48	2.48%	(2) Plan/Option wise Net Asset Value
Cummins India Ltd	INE298A01020	Industrial Products	127,660	761.87	1.92%	HT Media Ltd	INE501G01024	Media & Entertainment	225,000	209.93	2.39%	Plan
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	236,126	752.53	1.90%	Wabco India Ltd	INE342J01019	Auto Ancillaries	10,293	209.35	2.38%	Regular Plan - Dividend Option
Bata India Ltd Motherson Sumi Systems Ltd	INE176A01010 INE775A01035	Consumer Durables Auto Ancillaries	64,673 285,000	737.72 728.32	1.86% 1.83%	Cholamandalam Investment and Finance Company Ltd Kewal Kiran Clothing Ltd	INE121A01016 INE401H01017	Finance Textile Products	68,800 15,500	198.35 179.03	2.25% 2.03%	Regular Plan - Growth Option
Housing Development Finance Corporation Ltd	INE//5A01035 INE001A01036	Finance	80,066	707.70	1.78%	Eicher Motors Ltd	INE401H01017 INE066A01013	Auto	3,000	179.03	2.03%	Direct Plan - Dividend Option
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	407,200	653.15	1.65%	KPIT Technologies Limited	INE836A01035	Software	110,000	176.94	2.01%	Direct Plan - Growth Option (3) No dividend was declared during t
HCL Technologies Ltd	INE860A01027	Software	46,785	650.64	1.64%	PVR Ltd	INE191H01014	Media & Entertainment	36,960	173.29	1.97%	 (3) No dividend was declared during t (4) Details of derivatives exposure and
Lupin Ltd	INE326A01037	Pharmaceuticals	67,000	625.21	1.58%	Kalpataru Power Transmission Ltd	INE220B01022	Power	176,054	167.96	1.91%	(a) Hedging Position through Future
Yes Bank Ltd Power Grid Corporation of India Ltd	INE528G01019 INE752E01010	Banks Power	151,000 582,000	625.06 611.10	1.57% 1.54%	Page Industries Ltd Akzo Nobel India Ltd	INE761H01022 INE133A01011	Textile Products Consumer Non Durables	2,500 17,600	162.24 158.72	1.84% 1.80%	through futures which have been so
Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	310,200	584.88	1.47%	Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	325,000	155.35	1.77%	(b) Other than Hedging Position thro
Tata Motors Ltd DVR Shares	IN9155A01020	Auto	287,500	581.90	1.47%	MT Educare Ltd	INE472M01018	Diversified Consumer Ser	vices175,000	150.94	1.72%	transactions through futures which h
NMDC Ltd	INE584A01023	Minerals/Mining	384,188	534.98	1.35%	Persistent Systems Ltd	INE262H01013	Software	14,000	146.92	1.67%	(c) Hedging Position through Put Op
Tata Motors Ltd Hindustan Petroleum Corporation Ltd	INE155A01022 INE094A01015	Auto	127,000 158,300	506.29 490.41	1.28% 1.24%	Bata India Ltd Disa India Ltd	INE176A01010 INE131C01011	Consumer Durables Industrial Capital Goods	12,114 4,011	138.18 136.37	1.57% 1.55%	through option which have exercis
Cadila Healthcare Ltd	INE094A01015 INE010B01019	Petroleum Products Pharmaceuticals	47,197	490.41	1.24%	V-Mart Retail Limited	INE151C01011 INE665J01013	Retailing	38,274	109.50	1.24%	(d) Other than Hedging Positions th
Coal India Ltd	INE522F01014	Minerals/Mining	165,500	477.88	1.20%	Eclerx Services Ltd	INE738I01010	Software	8,000	84.88	0.96%	hedging transactions through option
United Spirits Ltd	INE854D01016	Consumer Non Durables	18,000	476.54	1.20%	Biocon Ltd	INE376G01013	Pharmaceuticals	20,000	84.88	0.96%	(e) Hedging Positions through swap (5) During the current half year, the positions are considered in the control of the current of the current half year.
Bosch Ltd	INE323A01026	Auto Ancillaries	4,141	451.05	1.14%	Finolex Cables Ltd	INE235A01022	Industrial Products	75,000	83.03	0.94%	(6) Total market value of Foreign Securit (7) Total market value of Foreign Security (8) Total market value of Foreign Security
Cairn India Ltd Sun Pharmaceuticals Industries Ltd	INE910H01017 INE044A01036	Oil Pharmaceuticals	133,600 76,848	444.89 441.68	1.12% 1.11%	Bajaj Corp Ltd Zvdus Wellness Ltd	INE933K01021 INE768C01010	Consumer Non Durables Consumer Non Durables	37,500 15,582	81.45 77.33	0.93% 0.88%	The total value of illiquid Equity Security
The Federal Bank Ltd	INE171A01029	Banks	456,400	437.00	1.10%	VIP Industries Ltd	INE054A01027	Consumer Durables	59,000	61.77	0.70%	(8) Details of Repo in Corporate Debt (
Jain Irrigation Systems Ltd	INE175A01038	Industrial Products	651,000	426.08	1.07%	Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	45,000	59.36	0.67%	(o) Beams of Reports Corporate Best
PTC India Ltd	INE877F01012	Power	601,815	408.03	1.03%	Prestige Estates Projects Ltd	INE811K01011	Construction	32,980	56.18	0.64%	
Hindustan Zinc Ltd Karur Vysya Bank Ltd	INE267A01025 INE036D01010	Non - Ferrous Metals Banks	293,200 100,000	377.93 375.30	0.95% 0.95%							
Glenmark Pharmaceuticals Ltd		Pharmaceuticals	62,867	355.32	0.90%							
Bajaj Auto Ltd	INE917I01010	Auto	15,826	329.75	0.83%					BIRLA	SUN L	IFE CASH PLUS
Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	36,000	324.65	0.82%							d Liquid Scheme)
Britannia Industries Ltd Credit Analysis and Research Limited	INE216A01022 INE752H01013	Consumer Non Durables Finance	38,235 37,500	322.47 292.29	0.81% 0.74%							March 31, 2014
Bank of Baroda	INE/32H01013 INE028A01013	Banks	38,600	278.21	0.70%	Name of the Instrument	ISIN	Rating	Quantity		% of Net	Name of the Instrument
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	23,500	269.77	0.68%	Name of the first union	DIT	Rating	Quantity	Value	Assets	Name of the first union
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	58,623	269.70	0.68%					(Rs in Lacs.)		
Power Finance Corporation Ltd Zee Entertainment Enterprises Ltd	INE134E01011	Finance	137,000	264.68	0.67%	Debt Instruments						Reliance Capital Ltd ** #
Shree Cements Ltd	INE256A01028 INE070A01015	Media & Entertainment Cement	87,400 3,900	237.16 221.17	0.60% 0.56%	(a) Listed / awaiting listing on Stock Exchange	D.FDC.COVICEARS	TOTAL LA	4 000			Tata Capital Housing Finance Ltd ** #
Sanofi India Ltd	INE058A01010	Pharmaceuticals	6,200	190.63	0.48%	11.33% Aditya Birla Finance Ltd ** Aditya Birla Finance Ltd **	INE860H07227 INE860H07136	ICRA AA ICRA AA	1,000 910	9,997.73 9,125.32	0.89% 0.81%	Talwandi Sabo Power Ltd ** # Shapoorji Pallonji & Co Ltd ** #
IDFC Ltd.	INE043D01016	Finance	152,000	185.82	0.47%	10.15% Tata Capital Financial Services Ltd **	INE306N07252	ICRA AA+	500	5,002.40	0.45%	Godrej Industries Ltd ** #
Bajaj Finance Ltd		Finance	10,000	179.10	0.45%	10.30% Tata Motors Finance Ltd **	INE909H07800		500	5,002.30	0.45%	Standard Chartered Invest & Loans Lte
Bayer CropScience Ltd Sun TV Network Ltd	INE462A01022 INE424H01027	Pesticides Media & Entertainment	11,000 10,000	165.68 40.18	0.42% 0.10%	10.30% Tata Motors Finance Ltd **	INE909H07792		500	5,002.27	0.45%	Piramal Enterprises Ltd ** #
Future Lifestyle Fashions Ltd	INE452001016	Retailing	61,180	36.49	0.10%	Tata Capital Financial Services Ltd (ZCB) **	INE306N07138		400	4,805.09	0.43%	Karvy Stock Broking Ltd ** # Sub Total
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	2,360,400	16.52	0.04%	Tata Motors Finance Ltd (ZCB) ** Tata Capital Financial Services Ltd (ZCB) **	INE909H07768 INE306N07187	CRISIL AA ICRA AA+	400 300	3,933.53 3,596.37	0.32%	Total
Sub Total				38,328.27	96.56%	Tata Capital Financial Services Ltd (ZCB) **	INE306N07104	ICRA AA+	250	3,007.11	0.27%	Others
(b) Unlisted Sub Total				NIL	NIL NIL	10.55% Sundaram BNP Paribas Home Fina Ltd **	INE667F07402	CARE AA+	300	2,999.21	0.27%	Fixed Deposit
Total				NIL 38,328.27		10.77% Cholamandalam Investment and						10% The Jammu & Kashmir Bank Ltd
Cash and Bank				0.45	\$	Finance Company Ltd ** 9.95% LIC Housing Finance Ltd **	INE121A07FN5 INE115A07CK0		250 250	2,503.09 2,500.89	0.22%	10.12% Indusind Bank Ltd 10.03% Indusind Bank Ltd
Total				0.45	\$	9.90% LIC Housing Finance Ltd ** 9.90% LIC Housing Finance Ltd **	INE115A07CK0 INE115A07CJ2		150	1,498.81	0.22%	10.2% South Indian Bank Ltd
Margin (Future and Options)				203.80	0.51%	Sub Total				58,974.12	5.26%	9.98% Vijaya Bank
Total CBLO / Reverse Repo				203.80	0.51%	(b) Privately placed / Unlisted				NIL	NIL	10.12% Indusind Bank Ltd
Clearing Corporation of India Ltd				1,375.03	3.46%	Sub Total Total				NIL 58 074 12	NIL 5 26%	10% UCO Bank 10.15% Yes Bank Ltd
Sub Total				1,375.03	3.46%	Total Money Market Instruments				58,974.12	5.26%	9.7% The Jammu & Kashmir Bank Ltd
Total				1,375.03	3.46%	Bills Rediscounting						9.98% Vijaya Bank
Net Receivables / (Payables)				(213.15)	-0.54%	Axis Bank Ltd #			95,000,000	93,708.34	8.35%	10% The Jammu & Kashmir Bank Ltd
GRAND TOTAL				39,694.40	100.00%	UCO Bank #			50,000,000	49,059.80	4.37%	10.2% South Indian Bank Ltd
\$ Less Than 0.01% of Net Asset Value						UCO Bank #			50,000,000	49,004.82	4.37%	10.4% Ratnakar Bank Ltd Sub Total
^ Industry classification as recommended by AMFI	and wherever not a	vailable, internal classificat	ion has been	used		Axis Bank Ltd # Ratnakar Bank Ltd #			25,000,000 15,000,000	24,622.02 14,654.23	2.20% 1.31%	Total
Notes:						Ratnakar Bank Ltd # Ratnakar Bank Ltd #			10,000,000	9,769.85	0.87%	CBLO / Reverse Repo
(1) The provision made for Non Performing Assets as	of March 31, 2014 i	is Nil.				ICICI Bank Ltd #			5,000,000	4,930.10	0.44%	Clearing Corporation of India Ltd
(2) Plan/Option wise Net Asset Values are as follows:						Sub Total				245,749.16	21.91%	Sub Total
Plan	As on March 31	1, 2014 As	on Septembe	r 30, 2013		Certificate of Deposit	DIEGOSTICA	CDICIL	05 500	02 7/7 2-	0.20~	Total
						Indusind Bank Ltd ** #	INE095A16MQ1	CRISIL A1+	95,500	93,767.25	8.36%	Net Receivables / (Payables)
Regular Plan - Dividend Option	Rs. 14.366	0	Rs. 12.49	53		IDBI Bank Ltd ** #	INE008A16VP7		70,000	68,725.23	6 120	CDANDTOTAL

Regular Plan - Growth Option Rs. 30.5352 Rs. 25.0398 Rs. 30.5352 Rs. 17.5345 Direct Plan - Dividend Option Rs. 14.3295 Direct Plan - Growth Option Rs. 30.7815 Rs. 25.1540 (3) Dividend in the following plans was declared during the half year ended March 31, 2014.

Per Unit (Rs.) Regular Plan - Dividend Option

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil.

For the half year ended March 31, 2014 following hedging transactions through futures which have been squared off/expired

were bought were s	old were bought Rs.		Rs.
313 188	79,144,086	50,507,832	1,274,196.02

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil. For the half year ended March 31, 2014 following non hedging transactions through futures which have been squared off/expired

contracts where futures were bought contracts where futures were sold	contracts where futures were bought Rs.	contracts where futures	Net Profit/Loss value on all contracts combined Rs.
1,169 1,323	284,331,939	357,644,312	13,503,954.29

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil. $\,$

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.49 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.

(7) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil. (8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Jubilant Life Sciences Ltd	INE700A01033	Pharmaceuticals	287,933	457.67	5.20%	1 1	0.52%
Balkrishna Industries Ltd	INE787D01026	Auto Ancillaries	92,109	439.64	5.00%	1 1	6.13%
The Jammu & Kashmir Bank Ltd	INE168A01017	Banks	25,000	384.50	4.37%	(b) Unlisted NIL	NIL
City Union Bank Ltd	INE491A01021	Banks	687,840	370.40	4.21%	Sub Total NIL	NIL
VA Tech Wabag Ltd	INE956G01038	Engineering Services	45,000	352.26	4.00%	Total 8,460.24 96	6.13%
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	280,808	289.37	3.29%	CBLO / Reverse Repo	
Repco Home Finance Ltd	INE612J01015	Finance	80,725	269.38	3.06%	Clearing Corporation of India Ltd 474.72	5.39%
Bajaj Finance Ltd	INE296A01016	Finance	15,000	268.65	3.05%	Sub Total 474.72 5	5.39%
The Federal Bank Ltd	INE171A01029	Banks	275,200	263.50	2.99%	Total 474.72 5	5.39%
ING Vysya Bank Ltd	INE166A01011	Banks	41,340	262.47	2.98%	Net Receivables / (Payables) (134.54) -1	1.53%
MRF Ltd	INE883A01011	Auto Ancillaries	1,200	261.47	2.97%	GRANDTOTAL 8.800.42 100	0.00%
Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	123,000	254.92	2.90%	39.00	5.00 /
Jain Irrigation Systems Ltd	INE175A01038	Industrial Products	389,000	254.60	2.89%	^ Industry classification as recommended by AMFI and wherever not available, internal classification has been used	
Firstsource Solutions Ltd	INE684F01012	Software	973,664	245.85	2.79%	Notes:	
Mindtree Ltd	INE018I01017	Software	18,000	237.81	2.70%	(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.	
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	28,000	236.56	2.69%	(2) Plan/Option wise Net Asset Values are as follows:	
TVS Motor Company Ltd	INE494B01023	Auto	225,000	218.48	2.48%	Plan As on March 31, 2014 As on September 30, 2013	3
HT Media Ltd	INE501G01024	Media & Entertainment	225,000	209.93	2.39%		,
Wabco India Ltd	INE342J01019	Auto Ancillaries	10,293	209.35	2.38%	Regular Plan - Dividend Option Rs. 13.9026 Rs. 10.9173	
Cholamandalam Investment and Finance Company Ltd	INE121A01016	Finance	68,800	198.35	2.25%	Regular Plan - Growth Option Rs. 14.7823 Rs. 11.6081	
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	15,500	179.03	2.03%	Direct Plan - Dividend Option Rs. 14.4596 Rs. 11.3104	
Eicher Motors Ltd	INE066A01013	Auto	3,000	178.85	2.03%	Direct Plan - Growth Option Rs. 14.9165 Rs. 11.6680	
KPIT Technologies Limited	INE836A01035	Software	110,000	176.94	2.01%	(3) No dividend was declared during the half year ended March 31, 2014.	
PVR Ltd	INE191H01014	Media & Entertainment	36,960	173.29	1.97%	(4) Details of derivatives exposure and transaction:	
Kalpataru Power Transmission Ltd	INE220B01022	Power	176,054	167.96	1.91%	1	
Page Industries Ltd	INE761H01022	Textile Products	2,500	162.24	1.84%	(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging trans	sactions
Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	17,600	158.72	1.80%	through futures which have been squared off/expired.	
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	325,000	155.35	1.77%	(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-h	hedging
MT Educare Ltd	INE472M01018	Diversified Consumer Serv	vices175,000	150.94	1.72%	transactions through futures which have been squared off/expired.	
Persistent Systems Ltd	INE262H01013	Software	14,000	146.92	1.67%	(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging trans	sactions
Bata India Ltd	INE176A01010	Consumer Durables	12,114	138.18	1.57%	through option which have exercised/expired.	
Disa India Ltd	INE131C01011	Industrial Capital Goods	4,011	136.37	1.55%	(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were n	no non-
V-Mart Retail Limited	INE665J01013	Retailing	38,274	109.50	1.24%	hedging transactions through options which have been exercised/expired.	
Eclerx Services Ltd	INE738I01010	Software	8,000	84.88	0.96%	(e) Hedging Positions through swaps as on March 31, 2014 is Nil.	
Biocon Ltd	INE376G01013	Pharmaceuticals	20,000	84.88	0.96%		
Finolex Cables Ltd	INE235A01022	Industrial Products	75,000	83.03	0.94%	(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.36 times	
Bajaj Corp Ltd	INE933K01021	Consumer Non Durables	37,500	81.45	0.93%	(6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.	
Zydus Wellness Ltd	INE768C01010	Consumer Non Durables	15,582	77.33	0.88%	(7) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.	
VIP Industries Ltd	INE054A01027	Consumer Durables	59,000	61.77	0.70%	(8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.	
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	45,000	59.36	0.67%		
Prestige Estates Projects Ltd	INE811K01011	Construction	32,980	56.18	0.64%		
						LIFE CASH PLUS	
						ed Liquid Scheme) n March 31, 2014	
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets		of Net Assets
			(Rs	in Lacs.)	ļ	(Rs in Lacs.)	
Debt Instruments						Reliance Capital Ltd ** # INE013A14PI9 CRISILA1+ 1,000 4,912.24 (0.44%
						1	0.446

6 6								iquid Scheme) rch 31, 2014					
10 16	Name of the Instrument	ISIN	Rating	Quantity		% of Net		ame of the Instrument	ISIN	Rating	Quantity	Market	% of Net
% %					Value Rs in Lacs.)	Assets					(1	Value Rs in Lacs.)	Assets
%	Debt Instruments				20 111 234(01)		R	eliance Capital Ltd ** #	INE013A14PI9	CRISIL A1+	1,000	4,912.24	0.44%
% 7	(a) Listed / awaiting listing on Stock Exchange						1 1	ata Capital Housing Finance Ltd ** #		CRISIL A1+	1,000	4,903.81	0.44%
10 16	11.33% Aditya Birla Finance Ltd **	INE860H07227	ICRA AA	1,000	9,997.73	0.89%	1 1	alwandi Sabo Power Ltd ** #	INE694L14350	CRISIL A1+(SO)	1,000	4,901.38	
%	Aditya Birla Finance Ltd **	INE860H07136 INE306N07252	ICRA AA ICRA AA+	910 500	9,125.32 5,002.40	0.81% 0.45%	1 1	hapoorji Pallonji & Co Ltd ** # iodrej Industries Ltd ** #	INE404K14661 INE233A14CP6	ICRA A1+ ICRA A1+	1,000 800	4,900.07 3,963.54	0.44% 0.35%
%	10.15% Tata Capital Financial Services Ltd ** 10.30% Tata Motors Finance Ltd **	INE306N07252 INE909H07800	CRISIL AA	500	5,002.40	0.45%	1 1	tandard Chartered Invest & Loans Ltd. ** #	INE403G14FZ4	CRISIL A1+	800	3,928.06	
%	10.30% Tata Motors Finance Ltd **	INE909H07792	CRISILAA	500	5,002.27	0.45%	1 1	iramal Enterprises Ltd ** #	INE140A14EB9	ICRA A1+	480	2,389.48	
%	Tata Capital Financial Services Ltd (ZCB) **	INE306N07138	ICRA AA+	400	4,805.09	0.43%	K	arvy Stock Broking Ltd ** #	INE846E14567	ICRA A1+(SO)	300	1,463.99	0.13%
%	Tata Motors Finance Ltd (ZCB) **	INE909H07768	CRISIL AA	400	3,933.53	0.35%	1 1	ub Total				411,630.17	
7.	Tata Capital Financial Services Ltd (ZCB) **	INE306N07187	ICRA AA+	300	3,596.37	0.32%	1 1	otal			1	,025,894.14	91.46%
L	Tata Capital Financial Services Ltd (ZCB) **	INE306N07104	ICRA AA+	250	3,007.11	0.27%	1 1	Others		Tomano (No. of Dovo)			
L	10.55% Sundaram BNP Paribas Home Fina Ltd ** 10.77% Cholamandalam Investment and	INE667F07402	CARE AA+	300	2,999.21	0.27%	1 1	ixed Deposit 0% The Jammu & Kashmir Bank Ltd		Tenure (No. of Days) 91		56,000.00	4.99%
6	Finance Company Ltd **	INE121A07FN5	ICRA AA	250	2,503.09	0.22%	1 1	0.12% Indusind Bank Ltd		91		54,500.00	
\$	9.95% LIC Housing Finance Ltd **	INE115A07CK0		250	2,500.89	0.22%	1 1	0.03% Indusind Bank Ltd		91		50,000.00	
\$	9.90% LIC Housing Finance Ltd **	INE115A07CJ2	CRISIL AAA	150	1,498.81	0.13%	1	0.2% South Indian Bank Ltd		91		42,500.00	3.79%
10	Sub Total				58,974.12	5.26%	1 1	.98% Vijaya Bank		91		40,000.00	
•	(b) Privately placed / Unlisted				NIL	NIL	1 1	0.12% Indusind Bank Ltd		91 91		30,500.00	
%	Sub Total Total				NIL 58,974.12	NIL 5.26%	1 1	0% UCO Bank 0.15% Yes Bank Ltd		91		20,000.00 20,000.00	1.78% 1.78%
6	Money Market Instruments				30,774.12	3.20 %	1 1	.7% The Jammu & Kashmir Bank Ltd		91		18,500.00	
6	Bills Rediscounting						1 1	.98% Vijaya Bank		91		11,600.00	1.03%
6	Axis Bank Ltd #			95,000,000	93,708.34	8.35%	1	0% The Jammu & Kashmir Bank Ltd		91		10,500.00	0.94%
6	UCO Bank #			50,000,000	49,059.80	4.37%	1 1	0.2% South Indian Bank Ltd		91		7,500.00	
_	UCO Bank #			50,000,000	49,004.82		1 1	0.4% Ratnakar Bank Ltd		91		4,400.00	0.39%
	Axis Bank Ltd #			25,000,000	24,622.02	2.20%	1 1	ub Total otal				366,000.00	
	Ratnakar Bank Ltd # Ratnakar Bank Ltd #			15,000,000 10,000,000	14,654.23 9,769.85	1.31% 0.87%	1 1	BLO / Reverse Repo				366,000.00	32.03%
	ICICI Bank Ltd #			5,000,000	4,930.10	0.44%	1 1	Clearing Corporation of India Ltd				1,990.42	0.18%
	Sub Total			2,000,000	245,749.16			ub Total				1,990.42	
	Certificate of Deposit						T	otal				1,990.42	0.18%
	Indusind Bank Ltd ** #	INE095A16MQ1		95,500	93,767.25	8.36%	N	et Receivables / (Payables)			((331,162.14)	-29.52%
	IDBI Bank Ltd ** #	INE008A16VP7		70,000	68,725.23	6.13%	G	RANDTOTAL			1	,121,696.54	100.00%
	South Indian Bank Ltd ** # Oriental Bank of Commerce ** #	INE683A16BG8 INE141A16PR4		45,000 45,000	44,335.04 44,172.99	3.95% 3.94%	Z	CB - Zero Coupon Bond					
	Vijaya Bank ** #	INE705A16KB1		42,500	41,706.10	3.72%	**	Thinly Traded / Non Traded Security					
)	Indian Bank ** #	INE562A16DS5	IND A1+	16,500	16,179.22		#	Unlisted Security					
))	Ratnakar Bank Ltd ** #	INE976G16679	ICRA A1+	10,000	9,901.92	0.88%	1	otes:					
,	Andhra Bank ** #	INE434A16FJ1	CARE A1+	10,000	9,852.48	0.88%	(1		as of March 31, 2014	s Nil.			
	Canara Bank #	INE476A16MS9	CRISIL A1+	10,000	9,846.61	0.88%	(2)						
	UCO Bank ** # Dena Bank ** #	INE691A16IA9	CRISIL A1+	10,000	9,803.99	0.87%	(2,	Plan		on March 31, 2014	As on Ser	otember 30, 2	2013
_	Corporation Bank ** #	INE077A16AS0 INE112A16DW1		5,000 5,000	4,927.52 4,901.66	0.44% 0.44%		Regular Plan - Daily Dividend Option	120	Rs. 100.3288		. 100.1950	-010
n	Indusind Bank Ltd ** #	INE095A16MN8		4,000	3,928.35	0.35%		Regular Plan - Growth Option		Rs. 205.8001		. 196.3876	
'	Oriental Bank of Commerce ** #	INE141A16PI3	CRISIL A1+	2,500	2,454.63	0.22%		Regular Plan - Weekly Dividend Option		Rs. 100.3589		. 100.3596	
+	DCB Bank Ltd ** #	INE503A16CL6	CRISIL A1+	2,500	2,448.83	0.22%		Retail Plan - Daily Dividend Option ±		Rs. 163.9127		. 163.6940	
	Dena Bank ** #	INE077A16AZ5		500	495.26	0.04%		Retail Plan - Growth Option ±		Rs. 333.9723		. 319.6739	
	State Bank of Patiala ** #	INE652A16JA9	ICRA A1+	500	494.12	0.04%		Institutional Plan - Daily Dividend Option ±		Rs. 108.1673		. 108.0230	
_	Bank of Baroda ** # Punjab National Bank ** #	INE028A16920 INE160A16JP1	ICRA A1+ CARE A1+	500 80	493.63 79.98	0.04% 0.01%		Institutional Plan - Growth Option ±		Rs. 342.7207		. 327.6655	
n	Sub Total	INEIOUAIOJPI	CAKE AI+	80	368,514.81					Rs. 108.2124		. 108.2081	
'	Commercial Paper				200,211101	02100 /0		Institutional Plan - Weekly Dividend Option					
+	Reliance Capital Ltd ** #	INE013A14PR0	CRISIL A1+	6,000	29,539.14	2.63%		Discipline Advantage Plan %		Rs. 137.7668		. 132.1455	
	Sesa Sterlite Ltd ** #	INE205A14523	CRISIL A1+	5,500	26,985.61	2.41%		Direct Plan - Daily Dividend Option		Rs. 100.3293		. 100.1950	
ng	Sesa Sterlite Ltd ** #	INE205A14531	CRISIL A1+	5,000	24,645.34	2.20%		Direct Plan - Dividend Option		Rs. 109.8809		. 104.8285	
	Bharat Aluminium Co Ltd. ** #	INE738C14412		4,000	19,723.83	1.76%		Direct Plan - Growth Option		Rs. 205.9083		. 196.4407	
no	SREI Equipment Finance Ltd ** # Tata Power Company Ltd ** #	INE881J14FU6 INE245A14081	ICRA A1+ ICRA A1+	3,800 3,500	18,615.82 17,149.34	1.66% 1.53%		Direct Plan - Weekly Dividend Option	abouted 2.35	Rs. 100.3593	Rs	. 100.3599	
	Edelweiss Commodities Ltd ** #	INE245A14081 INE657N14353	CRISIL A1+	3,500	17,149.34	1.53%		% This option has been suspended for further s					
	Bharat Aluminium Co Ltd. ** #	INE738C14404	CRISIL A1+	3,000	14,822.12		١	± Plan(s) discontinued from accepting subscrip				_	n n m
	L and T Fincorp Limited ** #	INE759E14885	CARE A1+	3,000	14,775.08	1.32%	(3)	• • • • • • • • • • • • • • • • • • • •	the half year ended Marc	h 31, 2014.		Per	Unit (Rs.)
	JSW Steel Ltd ** #	INE019A14148	CARE A1+	3,000	14,705.42	1.31%		Regular Plan - Weekly Dividend Option					4.6964
	Tata Capital Financial Services Ltd ** #	INE306N14BH2		3,000	14,702.94	1.31%		Regular Plan - Daily Dividend Option					4.6853
	L&T Finance Ltd ** #	INE523E14KH2		2,900	14,372.63	1.28%		Retail Plan - Daily Dividend Option					7.1543
	Religare Finvest Ltd ** # Magma Fincorp Ltd ** #	INE958G14MJ7 INE511C14KC2		2,800 2,700	13,707.76 13,333.63	1.22% 1.19%		Direct Plan - Weekly Dividend Option					4.7226
	Indiabulls Housing Finance Ltd ** #	INE148I14DI2	CRISIL A1+	2,600	12,731.20	1.13%		Direct Plan - Daily Dividend Option					4.7110
	GE Capital Services India Ltd ** #	INE587B14LC2		2,000	9,880.85	0.88%		Institutional Plan - Weekly Dividend Option					4.8507
	GE Capital Services India Ltd ** #	INE587B14LD0		2,000	9,872.02	0.88%		Institutional Plan - Daily Dividend Option					4.8467
	Religare Finvest Ltd ** #	INE958G14MC2		2,000	9,859.47	0.88%	(4	Details of derivatives exposure and transaction:					
	Reliance Capital Ltd ** #	INE013A14PO7		2,000	9,857.94	0.88%		(a) Hedging Position through Futures as on March		e half year ended March 31	, 2014 there were	no hedging tr	ransactions
	Reliance Capital Ltd ** #	INE013A14PP4		2,000	9,853.51	0.88%		through futures which have been squared off/expir					
	Piramal Enterprises Ltd ** # GIC Housing Finance Ltd ** #	INE140A14DS5	ICRA A1+ ICRA A1+	2,000 2,000	9,849.10 9,844.59	0.88% 0.88%		(b) Other than Hedging Position through Futures as of		and For the half year ended !	March 31, 2014 th	ere were no no	on-hedging
	Tata Capital Ltd ** #	INE289B14558 INE976I14HV0		2,000	9,844.59	0.88%		transactions through futures which have been squa	-				
	JM Financial Products Ltd ** #	INE570H4HV0 INE523H14MR0		1,000	4,950.80	0.44%		(c) Hedging Position through Put Options as on Marc	ch 31, 2014 is Nil and For	the half year ended March 3	1,2014 there were	e no hedging tr	ransactions
	Godrej Industries Ltd ** #	INE233A14CR2		1,000	4,950.48	0.44%		through option which have exercised/expired.					
	Kotak Mahindra Investments Ltd ** #	INE975F14BO6		1,000	4,940.04	0.44%		(d) Other than Hedging Positions through Options		Nil and For the half year e	nded March 31,	2014 there we	re no non-
	STCI Finance Limited #	INE020E14DB7		1,000	4,927.81	0.44%		hedging transactions through options which have	-				
	JM Financial Products Ltd ** #	INE523H14NH9		1,000	4,923.93	0.44%		(e) Hedging Positions through swaps as on March					
	Axis Finance Private Limited ** # Axis Finance Private Limited ** #	INE891K14198 INE891K14206	IND A1+ IND A1+	1,000 1,000	4,916.05 4,914.87	0.44% 0.44%	(5)						
	т	1.20/1117200		1,000	.,,,17.0/	J. T. T. /U	(6)	Details of Repo in Corporate Debt Securities as or	11 19161U11 31, 2014 IS NII				

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 sms GAIN to 56161 Premium SMS charges apply Call 1-800-270-7000 www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

							BIRLA SUN LIFE CAS	SH MANAGER
							(An Open Ended Inc	,
							Portfolio as on Marc	ch 31, 2013
	ISIN	Rating	Quantity	Market	% of Net	Name of the Instrument	ISIN	Rating
				Value	Assets			
(Rs in Lacs.)								
						Vodafone India Ltd ** #	INE7051.14453	CRISIL A1+

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net	
			(Rs in Lacs.)	213306	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Godrej Consumer Products Ltd (ZCB) **	INE102D08106	ICRA AA	2,000	22,659.38	7.92%	
Indiabulls Housing Finance Ltd (ZCB) **	INE148I07290	CARE AA+	1,700	18,847.83	6.59%	
10.20% Tata Motors Finance Ltd **	INE909H07875	CRISIL AA	1,350	13,496.42	4.72%	
Kotak Mahindra Prime Ltd **	INE916DA7600	CRISIL AA+	1,150	11,447.36	4.00%	
9.00% Indiabulls Housing Finance Ltd **	INE148I07084	CARE AA+	1,000	10,369.28	3.62%	
9.75% Tata Capital Financial Services Ltd **	INE306N07724	CRISIL AA+	1,000	9,996.54	3.49%	
10.70% Reliance Capital Ltd **	INE013A07UA0	CARE AAA	950	9,527.19	3.33%	
9.57% Tata Motors Finance Ltd **	INE909H07AO7	CRISIL AA	900	8,959.82	3.13%	
10.19% Tata Motors Finance Ltd **	INE909H07842	CRISIL AA	650	6,502.96	2.27%	
10.15% Cholamandalam Investment and						
Finance Company Ltd **	INE121A07DQ3	ICRA AA	500	5,008.76	1.75%	
9.59% Tata Motors Finance Ltd **	INE909H07AQ2	CRISIL AA	400	3,980.60	1.39%	
9.05% IDFC Ltd. **	INE043D07DI0	ICRA AAA	350	3,486.41	1.22%	
10.00% Shriram Transport Finance Company Ltd **	INE721A07FP7	CRISIL AA	250	2,500.03	0.87%	
9.47% Export Import Bank of India **	INE514E08CX7	CRISIL AAA	250	2,499.07	0.87%	
8.25% National Housing Bank **	INE557F08EQ3	CRISIL AAA	250	2,494.83	0.87%	
Kotak Mahindra Prime Ltd **	INE916DA7626	CRISIL AA+	250	2,486.42	0.87%	
9.45% National Bank For Agriculture and						
Rural Development **	INE261F09HQ3	CRISIL AAA	200	1,998.00	0.70%	
9.65% LIC Housing Finance Ltd **	INE115A07EL4	CARE AAA	150	1,498.90	0.52%	
9.60% Housing Development Finance Corporation Ltd **	INE001A07IZ7	CRISIL AAA	115	1,148.99	0.40%	
Tata Motors Finance Ltd (ZCB) **	INE909H07420	CRISIL AA	10	97.46	0.03%	
Tata Capital Financial Services Ltd (ZCB) **	INE976I07CI2	CARE AA+	5	60.89	0.02%	
Kotak Mahindra Prime Ltd (ZCB) **	INE916D070S7	CRISIL AA+	5	48.74	0.02%	
Shriram Transport Finance Company Ltd (ZCB) **	INE721A08AT8	CRISIL AA	3	29.24	0.01%	
Sub Total				139,145.12	48.63%	
(b) Privately placed / Unlisted						
RHC Holding Pvt Ltd (ZCB) ** #	INE657K07239	CARE A1(SO)	400	10,014.50	3.50%	
Sub Total				10,014.50	3.50%	
Total				149,159.62	52.13%	
Money Market Instruments						
Commercial Paper						
Sesa Sterlite Ltd ** #	INE205A14234	CRISIL A1+	4,900	23,492.76	8.21%	

Name of the Instrument	ISIN	Rating	Quantity		% of Ne
				Value	Asset
			(Rs in Lacs.)	
Vodafone India Ltd ** #	INE705L14453	CRISIL A1+	4,000	18,400.98	6.43%
Shapoorji Pallonji & Co Ltd ** #	INE404K14737	ICRA A1+	2,200	10,567.03	3.699
JSW Steel Ltd ** #	INE019A14148	CARE A1+	2,000	9,803.61	3.439
Shapoorji Pallonji & Co Ltd ** #	INE404K14778	ICRA A1+	2,000	9,618.76	3.369
Shapoorji Pallonji & Co Ltd ** #	INE404K14786	ICRA A1+	2,000	9,564.55	3.349
S.D. Corporation Pvt. Ltd ** #	INE660N14159	CARE A1+(SO)	2,000	9,085.81	3.189
STCI Finance Limited ** #	INE020E14CM6	CRISIL A1+	1,900	9,032.21	3.169
Tata Housing Development Co Ltd ** #	INE582L14316	CARE A1+	1,000	4,897.91	1.719
TATA Realty & Infrastructure Ltd ** #	INE371K14118	CARE A1+	800	3,726.83	1.309
TATA Realty & Infrastructure Ltd ** #	INE371K14126	CARE A1+	600	2,853.32	1.00
Tata Capital Financial Services Ltd ** #	INE306N14977	ICRA A1+	300	1,450.58	0.519
Rural Electrification Corporation Ltd ** #	INE020B14185	CARE A1+	213	1,033.50	0.369
Sub Total				113,527.85	39.689
Total				113,527.85	39.689
Others					
Fixed Deposit		Tenure (No. of Days)			
10.1% Corporation Bank		91		15,000.00	5.249
9.85% Dena Bank		91		10,000.00	3.49
Sub Total				25,000.00	8.74
Mutual Fund Units					
Birla Sun Life Cash Plus - Growth - Direct Plan	INF209K01VA3		6,082,787	12,524.96	4.389
Sub Total				12,524.96	4.389
Total				37,524.96	13.119
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				5,329.23	1.86
Sub Total				5,329.23	1.869
Total				5,329.23	1.869
Net Receivables / (Payables)				(19,412.42)	-6.789
GRANDTOTAL				286,129.24	100.009

** Thinly Traded / Non Traded Security

Name of the Instrumen

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013 Rs. 100.2933 Regular Plan - Daily Dividend Option Rs. 100,4264 Regular Plan - Growth Option Rs. 308.6026 Rs. 294,6486 Regular Plan - Weekly Dividend Option Rs. 100,4129 Rs. 100.2132 Rs. 100.2105 Institutional Plan - Daily Dividend Option ± Rs. 100.3722 Institutional Plan - Growth Option ± Rs. 216.3565 Rs. 205.9481 Rs. 100.2249 Institutional Plan - Weekly Dividend Option ± Rs. 100.4226 Direct Plan - Daily Dividend Option Rs. 100.5022 Rs. 100.3629 Direct Plan - Growth Option Rs. 311.6565 Rs. 296,4645 Direct Plan - Weekly Dividend Option Rs. 100.4247 Rs. 100.2250 ± Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012.

(3) Dividend in the following plans was declared during the half year ended March 31, 2014 Per Unit (Rs.) Regular Plan - Weekly Dividend Option 4.4296 Regular Plan - Daily Dividend Option 4.6323 Institutional Plan - Weekly Dividend Option 4.7412 Institutional Plan - Daily Dividend Option 4.9173 Direct Plan - Weekly Dividend Option 4.7987 Direct Plan - Daily Dividend Option 5.0144 (4) Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.6 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

IRLA	SUN	LIFE	DIVIDEND	YIELD	PLUS	

(An Open	Ended	Growth S	cheme)
Portfolio	as on	March 31,	2014

Name of the Instrument	ISIN	Industry^	Quantity	Market	% of Ne
				Value	Asset
			(F	Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	625,000	7,781.56	7.559
Infosys Ltd	INE009A01021	Software	225,000	7,386.30	7.179
ITC Ltd	INE154A01025	Consumer Non Durables	1,450,000	5,116.33	4.96
Tata Consultancy Services Ltd	INE467B01029	Software	200,000	4,266.30	4.14
Cummins India Ltd	INE298A01020	Industrial Products	600,000	3,580.80	3.47
Axis Bank Ltd	INE238A01026	Banks	232,000	3,388.36	3.29
Tata Motors Ltd DVR Shares	IN9155A01020	Auto	1,500,000	3,036.00	2.95
NMDC Ltd	INE584A01023	Minerals/Mining	1,875,000	2,610.94	2.53
Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	281,986	2,542.95	2.47
Wyeth Ltd	INE378A01012	Pharmaceuticals	255,445	2,269.37	2.20
Bajaj Auto Ltd	INE917I01010	Auto	107,000	2,229.45	2.16
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	465,000	2,139.23	2.08
The Federal Bank Ltd	INE171A01029	Banks	2,200,000	2,106.50	2.04
ICRA Ltd	INE725G01011	Finance	110,000	2,087.91	2.03
Hero MotoCorp Ltd	INE158A01026	Auto	90,000	2,047.32	1.99
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	1,550,000	1,997.95	1.94
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	1,903,107	1,961.15	1.90
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	169,497	1,957.69	1.90
The Jammu & Kashmir Bank Ltd	INE168A01017	Banks	125,000	1,922.50	1.86
Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	135,000	1,852.88	1.80
Sundaram Finance Ltd	INE660A01013	Finance	275,000	1,821.46	1.77
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	550,000	1,752.85	1.70
Power Grid Corporation of India Ltd	INE752E01010	Power	1,500,000	1,575.00	1.53
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	500,000	1,549.00	1.50
Sun TV Network Ltd	INE424H01027	Media & Entertainment	376,834	1,513.93	1.47
Housing Development Finance Corporation Ltd	INE001A01036	Finance	170,000	1,502.63	1.46
IDFC Ltd.	INE043D01016	Finance	1,200,000	1,467.00	1.42
Greaves Cotton Ltd	INE224A01026	Industrial Products	1,800,000	1,454.40	1.41
Bank of Baroda	INE028A01013	Banks	200,000	1,441.50	1.40
VST Industries Ltd	INE710A01016	Consumer Non Durables	77,000	1,267.38	1.23
Wipro Ltd	INE075A01022	Software	225,000	1,222.20	1.19
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	440,000	1,193.94	1.16
Engineers India Ltd	INE510A01028	Construction Project	500,000	1,128.25	1.09
Muthoot Finance Ltd	INE414G01012	Finance	650,000	1,118.00	1.08
HCL Technologies Ltd	INE860A01027	Software	80.000	1.112.56	

INE203G01019 Gas

Indraprastha Gas Ltd

ice receivables ((1 ajabies)					01017
Net Receivables / (Payables)				354.71	0.34%
Total				538.24	0.52%
Sub Total				538.24	0.52 %
Clearing Corporation of India Ltd				538.24	0.529
CBLO / Reverse Repo					
Total				102,194.86	99.13%
Sub Total				NIL	NII
(b) Unlisted				NIL	NII
Sub Total				102,194.86	99.13%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment		73.50	0.079
Hinduja Ventures Ltd	INE353A01023	Media & Entertainment	50,000	131.15	0.139
Orient Refractories Limited	INE743M01012	Industrial Products	345,946	217.08	0.219
Iyoti Structures Ltd	INE197A01024	Power	909,100	290.46	0.289
Bharat Bijlee Ltd	INE464A01028	Industrial Capital Goods	62,929	316.09	0.319
Apar Industries Ltd	INE372A01015	Industrial Capital Goods	291,202	421.95	0.419
Indian Bank	INE562A01011	Banks	404,369	464.42	0.459
Automotive Axles Ltd	INE449A01011	Auto Ancillaries	150,000	586.73	0.579
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	1,544,099	613.78	0.609
Mphasis Ltd	INE356A01018	Software	152,672	616.79	0.609
Gujarat Industries Power Company Ltd	INE162A01010	Power	1,000,000	656.50	0.649
Cairn India Ltd	INE910H01017	Oil	200,000	666.00	0.659
Punjab National Bank	INE160A01014	Banks	100,000	743.90	0.729
State Bank of India	INE062A01012	Banks	40,000	767.08	0.749
Procter & Gamble Hygiene and Health Care Ltd	INE179A01014	Consumer Non Durables	25,000	799.48	0.789
Pfizer Ltd	INE182A01018	Pharmaceuticals	63,000	802.08	0.789
Gateway Distriparks Ltd	INE852F01015	Transportation	500,000	828.75	0.809
Oriental Bank of Commerce	INE141A01014	Banks	400,000	891.60	0.869
Karur Vysya Bank Ltd	INE036D01010	Banks	245,500	923.23	0.899
Canara Bank	INE476A01014	Banks	350,000	925.23	0.927
Orient Cement Ltd	INE876N01018	Cement	2,000,000	950.29	0.929
Sesa Sterlite Ltd	INE/32H01013 INE205A01025	Minerals/Mining	504,000	950.29	0.93%
Credit Analysis and Research Limited	INE752H01013	Finance	125,000	974.31	0.95%
KEC International Ltd	INE389H01022	Construction Project	1,500,000	1,031.25	0.989
Alstom India Ltd	INE877F01012 INE878A01011	Power Industrial Capital Goods	250,000	1,057.08	1.039
PTC India Ltd	INTEGETE01012	D	1,560,000	1.057.68	1.039

1,112.56 1.08% 1.062.56 1.03% A Industry classification as recommended by AMFI and wherever not available, internal classification has been used.

Market % of Net

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows As on March 31, 2014 As on September 30, 2013 Rs. 13.15 Rs. 11.22 Regular Plan - Growth Option Rs. 81.01 Direct Plan - Dividend Option Rs. 14.35 Rs. 11.72 Direct Plan - Growth Option Rs. 99.68 Rs. 81.44 (3) Dividend in the following plans was declared during the half year ended March 31, 2014

Regular Plan - Dividend Option (4) Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2014 is Nil. For the half year ended March 31, 2014 following hedging transactions through futures which have been squared off/expired

Gross Notional Net Profit/Loss Value of contracts value on all Total Number of contracts where futures were | Total Number of | Gross Notional | Value of contracts futures were sold where futures were where futures were sold Rs. 312

Per Unit (Rs.)

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil

of the fight year ended March 31, 2014 following from nedging transactions unough rutures which have been squared of heapited									
Total Number of contracts where futures were bought	contracts where	Value of contracts	Gross Notional Value of contracts where futures were sold Rs.	value on all					
2 085	2 085	535 503 711	548 529 727	13 026 015 73					

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.44 times

(6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.

(7) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. (8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE TAX PLAN

(An Open Ended Equity Linked Savings Scheme (ELSS)) Portfolio as on March 31, 2014

Name of the Instrument	ISIN	Industry^	Quantity	Market Value	% of Net Assets
			(D	s in Lacs.)	Assets
Equity & Equity related			(K	is in Lacs.)	
(a) Listed / awaiting listing on Stock Exchanges					
Reliance Industries Ltd	INE002A01018	Petroleum Products	67,439	627.69	4.87%
ICICI Bank Ltd	INE002A01018 INE090A01013	Banks	49.952	621.93	4.83%
ICRA Ltd	INE725G01011	Finance	31,454	597.03	4.63%
Tata Consultancy Services Ltd	INE/23G01011 INE467B01029	Software	26,606	567.55	4.40%
		Banks		525.06	4.40%
ING Vysya Bank Ltd	INE166A01011		82,699		3.68%
Bayer CropScience Ltd	INE462A01022	Pesticides	31,496	474.38	
Larsen & Toubro Ltd	INE018A01030	Construction Project	35,104	446.49	3.46%
Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	14,234	434.10	3.37%
Cummins India Ltd	INE298A01020	Industrial Products	68,543	409.06	3.17%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	46,032	406.88	3.16%
MRF Ltd	INE883A01011	Auto Ancillaries	1,817	395.90	3.07%
Tech Mahindra Ltd	INE669C01028	Software	21,900	393.18	3.05%
HCL Technologies Ltd	INE860A01027	Software	25,889	360.04	2.79%
HDFC Bank Ltd	INE040A01026	Banks	47,509	355.75	2.76%
Tata Motors Ltd	INE155A01022	Auto	89,157	355.42	2.76%
ITC Ltd	INE154A01025	Consumer Non Durables	99,205	350.04	2.72%
Bosch Ltd	INE323A01026	Auto Ancillaries	3,143	342.35	2.66%
Biocon Ltd	INE376G01013	Pharmaceuticals	79,476	337.30	2.62%
Shopper's Stop Ltd	INE498B01024	Retailing	85,596	328.90	2.55%
Axis Bank Ltd	INE238A01026	Banks	21,786	318.18	2.47%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	112,949	306.49	2.38%
Infosys Ltd	INE009A01021	Software	8,364	274.57	2.13%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	47,278	271.73	2.11%
Sundaram Clayton Ltd	INE105A01035	Auto Ancillaries	41,736	238.42	1.85%
Grasim Industries Ltd	INE047A01013	Cement	8,189	236.50	1.83%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	38,855	235.29	1.83%
Century Textiles & Industries Ltd	INE055A01016	Cement	64,144	233.04	1.81%
Wyeth Ltd	INE378A01012	Pharmaceuticals	23,929	212.59	1.65%
Bata India Ltd	INE176A01010	Consumer Durables	17,368	198.12	1.54%
Shree Cements Ltd	INE070A01015	Cement	3,376	191.45	1.49%
Indusind Bank Ltd	INE095A01012	Banks	35,624	178.78	1.39%
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	6,594	169.06	1.31%

- 100-00-00-00-00-00-00-00-00-00-00-00-00-			£		,
				Value	Asset
			(Rs in Lacs.)	
Yes Bank Ltd	INE528G01019	Banks	40,500	167.65	1.309
Maruti Suzuki India Ltd	INE585B01010	Auto	8,078	159.28	1.249
Pfizer Ltd	INE182A01018	Pharmaceuticals	12,132	154.46	1.209
Jindal Steel & Power Ltd	INE749A01030	Ferrous Metals	51,249	149.88	1.169
Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	60,468	114.01	0.889
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	4,130	106.27	0.829
Mahindra & Mahindra Ltd	INE101A01026	Auto	9,248	90.70	0.709
Jet Airways (India) Ltd	INE802G01018	Transportation	28,177	69.95	0.549
United Breweries (Holdings) Ltd	INE696A01025	Finance	121,356	30.34	0.249
Kansai Nerolac Paints Ltd	INE531A01016	Consumer Non Durables	1,575	18.65	0.149
Bharat Bijlee Ltd	INE464A01028	Industrial Capital Goods	3,639	18.28	0.149
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	2,371,929	16.60	0.139
Sub Total				12,489.34	96.909
(b) Unlisted					
Magnasound (I) Ltd ** # ~		Miscellaneous	45,000	0.00	
Sub Total				0.00	
Total				12,489.34	96.909
Cash and Bank				0.34	
Total				0.34	
Margin (Future and Options)				20.00	0.169
Total				20.00	0.169
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				275.19	2.149
Sub Total				275.19	2.149
Total				275.19	2.149
N . 10 1 11 1/00 11 1				104.12	0.819
Net Receivables / (Payables)				10 1112	

Unlisted Security ~ Illiquid Security

Name of the Instrument

Less Than 0.01% of Net Asset Value Industry classification as recommended by AMFI and wherever not available, internal classification has been used

Market % of Net Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2013 As on March 31, 2014 Rs 51.67 Regular Plan - Dividend Option Rs 45.8 Regular Plan - Growth Option Rs 17.57 Rs 14.35 Direct Plan - Dividend Option Rs 58.49 Rs 47.65 Rs 17.76 Direct Plan - Growth Option Rs 14.46 (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.)

Regular Plan - Dividend Option

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.06 times

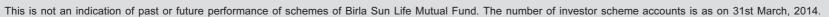
(6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.

(7) The total value of illiquid Equity Securities is 0.00 crores and its percentage to Net Assets is 0.00%.

(8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 Call 1-800-270-7000 SMS GAIN to 56161 Premium SMS charges apply www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	ISIN	Industry^	Quantity		% of Net
			(F	Value Rs in Lacs.)	Assets
Equity & Equity related			`		
(a) Listed / awaiting listing on Stock Exchanges					
Uralkaliy OJSC SHS GDR	US91688E2063	Fertilizers &			
		Agricultural Chemicals	2,670	36.75	2.40%
Sub Total		Ť		36.75	2.40%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				36.75	2.40%
Foreign Securities and/or overseas ETF(s)					
(a) Listed / awaiting listing on Stock Exchanges					
ASSOCIATED BRITISH FOODS PLC	GB0006731235	Packaged Foods & Meats	5,170	145.83	9.51%
Monsanto Co	US61166W1018	Chemicals	2,100	140.86	9.18%
Syngenta Ltd Reg Shs	CH0011037469	Chemicals	560	127.90	8.34%
ARCHER-DANIELS-MIDLAND CO	US0394831020	Agricultural Products	4,890	126.19	8.23%
Deere And Co Ltd	US2441991054	Industrial Capital Goods	2,370	125.61	8.19%
BUNGELTD	BMG169621056	Consumer Non Durables	2,200	103.77	6.77%
TYSON FOODS INC	US9024941034	Packaged Foods & Meats	3,840	98.95	6.45%
BRF SA	US10552T1079	Packaged Foods & Meats	7,790	93.18	6.08%
Potash Corp Of Saskatchewan Inc	CA73755L1076	Chemicals	3,840	81.55	5.32%
Wilmar International Ltd	SG1T56930848	Consumer Non Durables	40,000	65.53	4.27%
Kubota Corp	JP3266400005	Industrial Capital Goods	7,000	55.80	3.64%
CF Industries Holdings Inc Ord Shs	US1252691001	Chemicals	360	55.42	3.61%
The Mosaic Company Ltd	US61945C1036	Chemicals	1,850	54.32	3.54%
AGRIUMORD	CA0089161081	Chemicals	740	42.61	2.78%
Marine Harvest ASA	NO0003054108	Packaged Foods & Meats	4,500	30.82	2.01%
Yara International Asa	NO0010208051	Chemicals	1,070	27.78	1.81%
NIPPON MEAT PACK ORD	JP3743000006	Packaged Foods & Meats	3,000	26.89	1.75%
INGREDION INC	US4571871023	Consumer Non Durables	610	24.54	1.60%
Golden Agri-Resources Ltd	MU0117U00026	Consumer Non Durables	88,060	23.98	1.56%
Sociedad Quimica yMinera de Chile SA	US8336351056	Chemicals	830	15.33	1.00%
Israel Chemicals Ltd	IL0002810146	Chemicals	2,240	11.67	0.76%
Sime Darby Berhad	MYL4197OO009	Industrial Products	4,380	7.44	0.49%
Chaoda Modern Agriculture Holdings Ltd **	KYG2046Q1073	Consumer Non Durables	731,040	0.00	\$
Sub Total				1,485.97	96.89%
Total				1,485.97	96.89%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				31.99	2.09%
Sub Total				31.99	2.09%
Total				31.99	2.09%
Net Receivables / (Payables)				(21.02)	-1.37%
GRAND TOTAL				1,533.69	100.00%

- Thinly Traded / Non Traded Security
- Less Than 0.01% of Net Asset Value
- Industry classification as recommended by AMFI and wherever not available, internal classification has been used
- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 18.1873	Rs. 17.3921
Regular Plan - Growth Option	Rs. 19.4232	Rs. 18.5739
Direct Plan - Dividend Option	Rs. 18.2879	Rs. 17.4320
Direct Plan - Growth Option	Rs. 19.5268	Rs. 18.6129

- No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- $(c) \, Hedging \, Position \, through \, Put \, Options \, as \, on \, March \, 31,2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, March \, 31,2014 \, there \, were \, no \, hedging \, transactions \, and \, and \, better \, and \, better$ through option which have exercised/expired.
- $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31,2014 \ there \ were \ no \ non-hedging \ Nil \ and \ And \ Nil \ And \ Nil \ And \ Nil \ And \ Nil \ And \ And \ Nil \ And \ Nil \$ transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is Nil
- Total market value of Foreign Securities/overseas ETFs in 14.86 crores and its percentage to Net Assets as at March 31, 2014 is 96.89%.
- The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil. (8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

(A Close Ended Income Scheme) Portfolio as on March 31, 2014									
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Ne Assets				
			(Rs in Lacs.)					
Debt Instruments									
(a) Listed / awaiting listing on Stock Exchange									
Jyothy Laboratories Ltd (ZCB) **	INE668F07038	CARE AA-	776	8,200.89					
Kotak Mahindra Prime Ltd (ZCB) **	INE916DA7BN5		947	7,124.51					
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07DE0	CARE AA+	400	4,077.45					
9.67% Rural Electrification Corporation Ltd	INE020B07IB6	CRISIL AAA	50	503.34					
Sub Total				19,906.19	49.33%				
(b) Privately placed / Unlisted									
Tata Housing Development Co Ltd (ZCB) ** #	INE582L07062	ICRA AA	774	8,100.68					
6.00% Sahyadri Agencies Ltd ** #	INE811P07025	BWR A(SO)	717	7,396.51					
RHC Holding Pvt Ltd (ZCB) ** #	INE657K07221	IND A	180	4,544.30					
Sub Total				20,041.49					
Total				39,947.68	99.00%				
Money Market Instruments									
Certificate of Deposit									
Yes Bank Ltd ** #	INE528G16WT1	ICRA A1+	115	106.12					
Yes Bank Ltd ** #	INE528G16WZ8	ICRA A1+	77	70.85	0.18%				
Sub Total				176.97	0.44%				
Total				176.97	0.44%				
CBLO / Reverse Repo									
Clearing Corporation of India Ltd				99.98	0.25%				
Sub Total				99.98	0.25%				
Total				99.98	0.25%				
Net Receivables / (Payables)				127.35	0.32%				
GRANDTOTAL				40,351.98	100.00%				

- ** Thinly Traded / Non Traded Security
- Unlisted Security
- Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	Details of the underlying Details of Protection				Details of Protection		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	1	-	1	1	-	i	-	-

- The provision made for Non Performing Assets as of March 31, 2014 is Nil
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 20
Regular Plan - Dividend Option	Rs. 10.1611	NA
Regular Plan - Growth Option	Rs. 10.1611	NA
Direct Plan - Dividend Option	Rs. 10.1642	NA
Direct Plan - Growth Option	Rs. 10.1642	NA
## Birla Sun Life Fixed Term Plan - Corporate Bo	ond Series A has been launched during the c	current half year.

- (3) No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction
 - (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - $(b) Other than \, Hedging \, Position \, through \, Futures \, as \, on \, March \, 31, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, March \, 31, 2014 \, there \, were \, no \, non-hedging \, Nil \, and \, Nil \,$ transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions and the property of the half year ended March 31, 2014 there were no hedging transactions as the property of the half year ended March 31, 2014 there were no hedging transactions as the property of the half year ended March 31, 2014 there were no hedging transactions as the property of the half year ended March 31, 2014 there were no hedging transactions as the property of the half year ended March 31, 2014 there were no hedging transactions as the property of the half year ended March 31, 2014 there were no hedging transactions as the property of the half year ended March 31, 2014 there were no hedging transactions as the property of the half year ended March 31, 2014 there were no hedging transactions as the property of the half year ended March 31, 2014 there were no hedging transactions as the property of the half year ended March 31, 2014 the property of the half year ended March 31, 2014 the property of the half year ended March 31, 2014 the property of the half year ended March 31, 2014 the property of the half year ended March 31, 2014 the property of the half year ended March 31, 2014 the property of the half year ended March 31, 2014 the property of the half year ended March 31, 2014 the property of the half year ended March 31, 2014 the property of the half year ended March 31, 2014 the property of the half year ended March 31, 2014 the property of the half year ended March 31, 2014 the property of the half year ended March 31, 2014 the property of the half year ended March 31, 2014 the half year ended March 31
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging Positions as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging Positions as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging Positions as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging Positions as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging Positions as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging Positions as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging Positions as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging Positions as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging Positions as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging Positions as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging Positions as on the half year ended March 31, 2014 there were no non-hedging Positions as on the half year ended March 31, 2014 the Nil and Year ended March 31, 2014 there were no non-hedging Positions as on the half year ended March 31, 2014 the Nil and Year ended March 31, 2014 the Nitransactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 2.76 years
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NII

Market % of Net Name of the Instrumen Value Assets (Rs in Lacs.) Oebt Instruments a) Listed / awaiting listing on Stock Exchange Tousing Development Finance Corporation Ltd (ZCB) ** INE001A07HP0 CRISIL AAA yothy Laboratories Ltd (ZCB) ** INE668F07038 CARE AA-367.33 11.72% 359.32 11.47% .33% Power Finance Corporation Ltd INE134E08ED2 CRISIL AAA 299.36 9.55% 9.28% Rural Electrification Corporation Ltd ** 9.56% LIC Housing Finance Ltd ** INE020B08658 CRISILAAA 299.07 9.54% INE115A07BX5 CRISIL AAA 279.09 8.91% .40% IDFC Ltd. ** INE043D07948 ICRA AAA 259.42 8.28% .25% Power Grid Corporation of India Ltd ** INE752E07JC4 CRISILAAA 249.57 7.96% 7.67% INE916DA7BU0 CRISIL AA+ 240.27 0.01% Kotak Mahindra Prime Ltd ** 2,353.43 75.10% b) Privately placed / Unlisted INE895D08394 CRISIL AAA 349.75 11.16% .68% Tata Sons Ltd ** # .00% Sahyadri Agencies Ltd ** # INE811P07025 BWR A(SO) 340.43 10.86% Sub Total 690.18 22.02% 3,043.61 97.13% CBLO / Reverse Repo Clearing Corporation of India Ltd 50.99 1.63% 50.99 1.63% 50.99 1.63% let Receivables / (Payables) 39.07 1.25% GRANDTOTAL 3,133.67 100.00% CB - Zero Coupon Bond

(A Close Ended Income Scheme

- Unlisted Security
- etails of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying			Details of Protection			Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	1	'	-	-	-	-

Notes:(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

Plan/Option wise Net Asset Values are as follows:		
Plan	As on March 31, 2014	As on September 30, 2013#
Regular Plan - Dividend Option	Rs. 10.1712	NA
Regular Plan - Growth Option	Rs. 10.1712	NA
Direct Plan - Dividend Option	Rs. 10.1779	NA
Direct Plan - Growth Option	Rs. 10.1779	NA

- ## Birla Sun Life Fixed Term Plan Corporate Bond Series B has been launched during the current half year.
- (3) No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction:
 - (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ Nil \ Annex \ Nil \ Ni$ hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging
 - transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

Market % of Net

3,676.04 19.77% 3,676.04 19.77% 1.844.46 9.92% 1,844.46 9.92% 5,520.50 29.69%

3,227.31 17.36%

2,454.06 13.20% 883.19 4.75% 492.79 2.65% 490.93 2.64% 7,548.28 40.60% 5,276.77 28.38%

5,276.77 28.38% 12,825.05 68.98%

> 247.94 1.33% 247.94 1.33%

> (1.67) -0.01%

18,591.82 100.00%

2,500

1,060

(Rs in Lacs.)

- non-hedging transactions through options which have been exercised/expired
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 2.71 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

	DIKLA SUN LIFE FIXED	TERM TEAM - 5	EKIES ED	
	,	Income Scheme) March 31, 2014		
strument	ISIN	Rating	Quantity	Market %

Name of the Instrument	ISIN	Kaung	Quantity	Market	% of Net
				Value	Assets
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Motors Finance Ltd (ZCB) **	INE909H07420	CRISIL AA	255	2,485.27	11.05%
Tata Capital Housing Finance Ltd (ZCB) **	INE033L07173	CRISIL AA+	181	2,232.10	9.93%
Sub Total				4,717.37	20.98%
(b) Privately placed / Unlisted					
Kotak Mahindra Investments Ltd (ZCB) ** #	INE975F07CE9	CRISIL AA+	430	4,189.97	18.64%
Sub Total				4,189.97	18.64%
Total				8,907.34	39.62%
Money Market Instruments					
Certificate of Deposit					
Andhra Bank ** #	INE434A16GN1	CARE A1+	6,700	6,552.41	29.14%
Vijaya Bank ** #	INE705A16KB1	CARE A1+	100	98.13	0.44%
Sub Total				6,650.54	29.58%
Commercial Paper					
Piramal Enterprises Ltd ** #	INE140A14EG8	ICRA A1+	1,260	6,276.39	27.92%
Sub Total				6,276.39	27.92%
Total				12,926.93	57.49%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				650.84	2.89%
Sub Total				650.84	2.89%
Total				650.84	2.89%
Net Receivables / (Payables)				(1.34)	-0.01%
GRAND TOTAL	•	•		22,483.77	100.00%

ZCB - Zero Coupon Bond

Name of the Inc

- ** Thinly Traded / Non Traded Security # Unlisted Security
- Details of transactions in Credit Default Swaps is as follows

C	ounter Party	details	Details	Details of the underlying			Details of Protection			
Nam	e Rati	ng Sector	Name of the	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread	Premium paid	event payments
			reference entity					(BPS)		received
-	-	-	-	-	-	-	-	-	-	-

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil
- (2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 12.1205 Rs. 11.5367 Rs. 12.1205 Rs. 11.5367
- Regular Plan Growth Option
- (4) Details of derivatives exposure and transaction:
 - (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, \ 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, \ 2014 \ there \ were \ no$
 - non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging
- transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.2 years. (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

(A Close Ended Income Scheme Portfolio as on March 31, 2014

		ı	official as off Marc	11 31, 2014
et	% of Net	Name of the Instrument	ISIN	Rating
e	Assets			
.)				
		Debt Instruments		
		(a) Listed / awaiting listing on Stock Exchange		
7	11.05%	Cholamandalam Investment and		
0	9.93%	Finance Company Ltd (ZCB) **	INE121A07EM0	ICRA AA
7	20.98%	Sub Total		
		(b) Privately placed / Unlisted		
7	18.64%	Kotak Mahindra Investments Ltd (ZCB) ** #	INE975F07CJ8	ICRA AA
7	18.64%	Sub Total		
4	39.62%	Total		
		Money Market Instruments		
		Certificate of Deposit		
1	29.14%	Andhra Bank ** #	INE434A16GN1	CARE A1+
3	0.44%	Oriental Bank of Commerce ** #	INE141A16PR4	CRISIL A1+
4	29.58%	Vijaya Bank ** #	INE705A16KB1	CARE A1+
		Canara Bank ** #	INE476A16LC5	CRISIL A1+
9	27.92%	Indusind Bank Ltd ** #	INE095A16MQ1	CRISIL A1+
9	27.92%	Sub Total		
3	57.49%	Commercial Paper		
		Piramal Enterprises Ltd ** #	INE140A14EB9	ICRA A1+
4	2.89%	Sub Total		
4	2.89%	Total		
4	2.89%	CBLO / Reverse Repo		
)	-0.01%	Clearing Corporation of India Ltd		
_	100.00%	Sub Total		
,	100.00%	Total		
		Net Receivables / (Pavables)		

- GRANDTOTAL ZCB - Zero Coupon Bond
- Thinly Traded / Non Traded Security
- # Unlisted Security Details of transactions in Credit Default Swaps is as follows

Counte	Counter Party details Details of the underlying			Details of Protection				Credit		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received

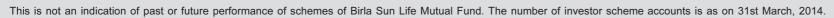
(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

2)	Plan/Option wise Net Asset Values are as follows:		
	Plan	As on March 31, 2014	As on September 30, 2013
	Regular Plan - Dividend Option	Rs. 12.0406	Rs. 11.3743
	Regular Plan - Growth Option	Rs. 12.0406	Rs. 11.3743
		1 24 2044	

- Details of derivatives exposure and transaction
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ Nil \ Anne \ Nil \ Anne \ Nil \ Nil \ Anne \ Nil \ N$
- hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging
- transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no
- non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.36 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 sms GAIN to 56161 Premium SMS charges apply Call 1-800-270-7000 www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Ne
raine of the first untere	IOE 1	ruung	Quantity	Value	Asset
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.40% IDFC Ltd. **	INE043D07948	ICRA AAA	174	1,736.10	16.46%
9.64% Power Finance Corporation Ltd **	INE134E08DZ7	CRISILAAA	170	1,708.45	16.19%
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07HP0	CRISILAAA	102	1,248.91	11.84%
9.56% LIC Housing Finance Ltd **	INE115A07BX5	CRISIL AAA	122	1,216.02	11.53%
9.64% Power Finance Corporation Ltd **	INE134E08DO1	CRISILAAA	10	100.01	0.95%
9.05% Rural Electrification Corporation Ltd **	INE020B07HW4	CRISILAAA	10	99.19	0.94%
Sub Total				6,108.68	57.90%
(b) Privately placed / Unlisted					
9.68% Tata Sons Ltd ** #	INE895D08394	CRISILAAA	174	1,738.77	16.48%
Sub Total				1,738.77	
Total				7,847.45	74.38%
Government Securities					
8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	830,000	822.77	7.80%
Total				822.77	7.80%
Money Market Instruments					
Certificate of Deposit					
Canara Bank ** #	INE476A16JS5	CRISIL A1+	850	848.75	8.05%
Oriental Bank of Commerce ** #	INE141A16NZ2		500	499.55	4.74%
Vijaya Bank ** # Bank of Baroda ** #	INE705A16GP9		160	159.46	1.51%
	INE028A16771	ICRA A1+	100	99.97	0.95%
Oriental Bank of Commerce ** # Sub Total	INE141A16OF2	CKISIL AI+	75	69.61 1.677.34	0.66% 15.90%
Sub 10tal Total				1,677.34	
CBLO / Reverse Repo				1,0//.34	15.90%
Clearing Corporation of India Ltd				13.00	0.12%
Sub Total				13.00	0.12%
Total				13.00	0.12%
Net Receivables / (Payables) GRANDTOTAL				189.37 10,549.93	1.79%

7CB	- Zero Coupon Bond	
	*	
**	Thinly Traded / Non Traded Security	

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

١.												. Г
	Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit	ΙL
	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	N (1
	-	-	-	-	-	-	-	-	-	-	-	

The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 Regular Plan - Dividend Option Rs. 12.0224 Rs. 11.4513 Regular Plan - Growth Option Rs. 12.0224 Rs. 11.4513

No dividend was declared during the half year ended March 31, 2014. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. The Average Maturity Period of the Portfolio is 2.25 years.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Name of the Instrument	ISIN	Rating	Quantity		% of Ne
			(I	Value Rs in Lacs.)	Asset
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Motors Finance Ltd (ZCB) **	INE909H07602	CRISIL AA	344	3,127.37	19.259
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	250	2,497.06	15.379
Kotak Mahindra Prime Ltd (ZCB) **	INE916D075U2	CRISIL AA+	190	1,729.83	10.659
Sub Total				7,354.26	45.279
(b) Privately placed / Unlisted				NIL	NI
Sub Total				NIL	NI
Total				7,354.26	45.279
Money Market Instruments					
Certificate of Deposit					
Bank of Maharashtra ** #	INE457A16DZ3	CRISIL A1+	5,150	4,733.46	29.149
Punjab & Sind Bank ** #	INE608A16FT9	ICRA A1+	2,100	1,929.55	11.889
Vijaya Bank ** #	INE705A16JN8	CARE A1+	1,000	920.47	5.679
Canara Bank ** #	INE476A16JS5	CRISIL A1+	250	249.63	1.549
ICICI Bank Ltd ** #	INE090A16G57	ICRA A1+	50	47.34	0.299
Sub Total				7,880.45	48.519
Commercial Paper					
Vodafone India Ltd ** #	INE705L14453	CRISIL A1+	100	460.02	2.839
Sub Total				460.02	2.839
Treasury Bill					
91DAYS TBILL (MD 17/04/2014)	IN002013X410	SOV	248,500	247.53	1.529
Sub Total				247.53	1.529
Total				8,588.00	52.879
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				87.98	0.549
Sub Total				87.98	0.549
Total				87.98	0.549
Net Receivables / (Payables)				213.74	1.329
GRANDTOTAL	<u> </u>			16,243.98	100.009

Thinly Traded / Non Traded Security Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows

As on March 31, 2014 As on September 30, 2013 Rs. 12.0938 Rs. 11.3909 Regular Plan - Growth Option

No dividend was declared during the half year ended March 31, 2014. (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.92 years Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LI		BIRL				
,	Close Ended Inco rtfolio as on Marc	,				
Name of the Instrument	ISIN	Rating	Quantity	Value	% of Net Assets	Name of the Instrument
			(I	Rs in Lacs.)		
Debt Instruments						Debt Instruments
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exc
Shriram Transport Finance Company Ltd (ZCB) **	INE721A08BB4	CARE AA+	215	2,607.21	16.93%	Cholamandalam Investment and
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	240	2,397.18	15.56%	Finance Company Ltd (ZCB) **
HDB Financial Services Ltd (ZCB) **	INE756I07084	CARE AAA	322	1,953.20	12.68%	Bajaj Finance Ltd (ZCB) **
Sub Total				6,957.59	45.17%	Sub Total
(b) Privately placed / Unlisted				NIL	NIL	(b) Privately placed / Unlisted
Sub Total				NIL	NIL	Sub Total
Total				6,957.59	45.17%	Total
Money Market Instruments						Money Market Instruments
Certificate of Deposit						Certificate of Deposit
UCO Bank ** #	INE691A16HT1	CRISIL A1+	4,300	4,128.49	26.80%	Allahabad Bank ** #
Punjab & Sind Bank ** #	INE608A16FT9	ICRA A1+	3,900	3,583.45	23.26%	Canara Bank ** #
Canara Bank ** #	INE476A16JS5	CRISIL A1+	150	149.78	0.97%	Bank of Baroda ** #
Axis Bank Ltd ** #	INE238A16SH3	ICRA A1+	150	147.50	0.96%	Sub Total
ICICI Bank Ltd ** #	INE090A16ZM3	ICRA A1+	15	14.83	0.10%	Total
Yes Bank Ltd ** #	INE528G16UQ1	ICRA A1+	15	14.83	0.10%	CBLO / Reverse Repo
Sub Total				8,038.88	52.19%	Clearing Corporation of India Ltd
Total				8,038.88	52.19%	Sub Total
CBLO / Reverse Repo						Total
Clearing Corporation of India Ltd				203.95	1.32%	Net Receivables / (Payables)
Sub Total				203.95	1.32%	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
Total				203.95	1.32%	GRAND TOTAL
Net Receivables / (Payables)				203.85	1.32%	ZCB - Zero Coupon Bond
GRAND TOTAL				15,404.27	100.00%	** Thinly Traded / Non Traded Securit
ZCD Z Comman David						# Unlisted Security

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

	Credit		Protection	Details of		lerlying	of the und	Details	tails	er Party de	Counte
	event payments received	Premium paid	Price / Spread (BPS)	Tenor	Amount	Residual Maturity	Amount (FV)	Name of the reference entity	Sector	Rating	Name
Not											

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013 Rs. 11.9790 Rs. 11.3286 Regular Plan - Dividend Option Rs. 11.9790 Regular Plan - Growth Option Rs. 11.3286

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.79 years

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

A SUN LIFE FIXED TERM PLAN - SERIES FE	
(A Close Ended Income Scheme)	
Portfolio as on March 31, 2014	

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net	
				Value	Assets	
			(Rs in Lacs.)		
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Cholamandalam Investment and						
Finance Company Ltd (ZCB) **	INE121A07FJ3	ICRA AA	225	2,725.90	20.24%	
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	225	2,247.36	16.68%	
IDFC Ltd. (ZCB) **	INE043D07FQ8	ICRA AAA	150	1,365.28	10.14%	
Tata Motors Finance Ltd (ZCB) **	INE909H07719	CRISIL AA	146	1,314.92	9.76%	
Sub Total				7,653.46	56.82%	
(b) Privately placed / Unlisted				NIL	NIL	
Sub Total				NIL	NIL	
Total				7,653.46	56.82%	
Money Market Instruments						
Certificate of Deposit						
Vijaya Bank ** #	INE705A16JN8	CARE A1+	4,300	3,958.01	29.38%	
Corporation Bank #	INE112A16FF1	CRISIL A1+	1,620	1,492.27	11.08%	
Canara Bank ** #	INE476A16JS5	CRISIL A1+	150	149.78	1.11%	
Sub Total				5,600.06	41.57%	
Total				5,600.06	41.57%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				25.99	0.19%	
Sub Total				25.99	0.19%	
Total				25.99	0.19%	
Net Receivables / (Payables)				190.48	1.41%	
GRAND TOTAL				13,469.99	100.00%	
ZCB - Zero Coupon Bond						
** Thinly Traded / Non Traded Security						
,						

Details of transactions in Credit Default Swaps is as follows

cuits of truit	outrons in C	rean Ben	are o waps is as	, 10110115 .						
Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on September 30, 2013 As on March 31, 2014 Regular Plan - Dividend Option Rs. 11.8874 Rs. 11.2230 Regular Plan - Growth Option Rs. 11.8874 Rs. 11.2230

(3) No dividend was declared during the half year ended March 31, 2014. (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.98 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

*	Close Ended Incor ortfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Ne
			(R	s in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Cholamandalam Investment and					
Finance Company Ltd (ZCB) **	INE121A07FC8	ICRA AA	150	1,813.72	19.39%
Bajaj Finance Ltd (ZCB) **	INE296A07708	CRISIL AA+	77	929.20	9.94%
Sub Total				2,742.92	29.33%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NIL
Total				2,742.92	29.33%
Money Market Instruments					
Certificate of Deposit					
Allahabad Bank ** #	INE428A16MB6	ICRA A1+	2,810	2,808.47	30.03%
Canara Bank ** #	INE476A16JS5	CRISIL A1+	700	698.97	7.47%
Bank of Baroda ** #	INE028A16771	ICRA A1+	450	449.88	4.81%
Sub Total				3,957.32	42.31%
Total				3,957.32	42.31%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				2,654.36	28.38%
Sub Total				2,654.36	28.38%
Total				2,654.36	28.38%
Net Receivables / (Payables)		·		(2.48)	-0.03%
GRAND TOTAL				9,352.12	100.00%

event Residual Price / Premium Amount the (FV) Maturity Spread payments reference (BPS) received entity

Details of Protection

Details of the underlying

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Details of transactions in Credit Default Swaps is as follows

Counter Party details

Rs. 12.0739 Rs. 11.5232 Regular Plan - Dividend Option Rs. 11.5232 Regular Plan - Growth Option Rs. 12.0739

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.01 years. (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES FF (A Close Ended Income Scheme)

Name of the Instrument	ISIN	Rating	Quantity		% of Net
			a	Value (Rs in Lacs.)	
Debt Instruments			(1	AS III Lacs.)	
(a) Listed / awaiting listing on Stock Exchange					
10.20% LIC Housing Finance Ltd **	INE115A07AU3	CRISILAAA	150	1,501,19	16.77%
9.70% National Bank For Agriculture and	INEITIMUTAUS	CRISILAAA	130	1,301.19	10.77%
9.70% National Bank For Agriculture and Rural Development **	INE261F09GH4	CRISIL AAA	150	1,500,44	16.77%
9.64% Power Finance Corporation Ltd **	INE201F09GH4 INE134E08DO1	CRISILAAA CRISILAAA	150	1,500.44	16.76%
9.71% IDFC Ltd. **	INE043D07BG8	ICRA AAA	150	1,500.21	
			150		
7.45% Indian Railway Finance Corp Ltd ** Sub Total	INE053F09FX4	CRISIL AAA	150	1,497.69	16.73% 83.80%
				7,499.67 NIL	83.80% NIL
(b) Privately placed / Unlisted Sub Total					
				NIL	
Total				7,499.67	83.80%
Money Market Instruments					
Certificate of Deposit					
Canara Bank ** #	INE476A16JS5	CRISIL A1+	600	599.11	6.69%
Axis Bank Ltd ** #	INE238A16SH3	ICRA A1+	150	147.50	
Sub Total				746.61	8.34%
Treasury Bill					
91DAYS TBILL (MD 17/04/2014)	IN002013X410	SOV	100,000	99.61	1.11%
Sub Total				99.61	1.11%
Total				846.22	9.46%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				88.98	0.99%
Sub Total				88.98	0.99%
Total				88.98	0.99%
Net Receivables / (Payables)				514.79	5.75%
GRANDTOTAL				8,949.66	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	er Party de	tails	Details	of the unc	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 Rs. 11.6352 Rs. 11.1144 Regular Plan - Growth Option

(3) No dividend was declared during the half year ended March 31, 2014. (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.16 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 sms GAIN to 56161 Premium SMS charges apply Call 1-800-270-7000 www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(A Close Ended Income Scheme) Portfolio as on March 31, 2014									
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net				
			(1	Rs in Lacs.)					
Debt Instruments									
(a) Listed / awaiting listing on Stock Exchange									
9.35% National Bank For Agriculture and									
Rural Development **	INE261F09HP5	CRISIL AAA	200	2,000.88					
9.35% IDFC Ltd. **	INE043D07CC5		200	1,998.38					
9.62% LIC Housing Finance Ltd	INE115A07CV7		200	1,998.17					
9.32% Export Import Bank of India **	INE514E08BC3		200	1,997.86					
9.46% Power Finance Corporation Ltd **	INE134E08EQ4		150	1,500.50					
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISILAAA	81	807.42	0.00				
9.60% Housing Development Finance Corporation Ltd **	INE001A07JB6	CRISIL AAA	10	99.91	0.00				
Sub Total				10,403.12	83.94%				
(b) Privately placed / Unlisted									
9.78% Tata Sons Ltd ** #	INE895D08485	CRISILAAA	100	1,000.95	8.08%				
Sub Total				1,000.95					
Total				11,404.07	92.02%				
Money Market Instruments									
Certificate of Deposit									
Canara Bank ** #	INE476A16JS5	CRISIL A1+	100	99.85	0.81%				
Oriental Bank of Commerce ** #	INE141A16PI3	CRISIL A1+	100	98.19	0.79%				
Kotak Mahindra Bank Ltd ** #	INE237A16XA0	CRISIL A1+	40	37.98	0.31%				
Sub Total				236.02					
Total				236.02	1.90%				
CBLO / Reverse Repo									
Clearing Corporation of India Ltd				25.99	0.21%				
Sub Total				25.99	0.21%				
Total				25.99	0.21%				
Net Receivables / (Payables)				727.55	5.87%				
GRANDTOTAL				12,393.63	100.00%				

Thinly Traded / Non Traded Security

Unlisted Security

Jetails of trans	actions in C	redit Defai	ilt Swaps is as	follows :						
Counte	er Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 11.4631	Rs. 10.9148
Regular Plan - Growth Option	Rs. 11.4631	Rs. 10.9148

 No dividend was declared during the half year ended March 31, 2014. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 1.16 years. Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Moultot	% of Net
Name of the instrument	ISIN	Kating	Quantity	Value	% of Net
			(I	Rs in Lacs.)	Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
8.30% Housing Development Finance Corporation Ltd **	INE001A07FO7	CRISIL AAA	35	344.77	12.41%
9.90% LIC Housing Finance Ltd **	INE115A07CE3	CRISIL AAA	30	300.82	10.83%
9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	30	300.10	10.81%
8.45% Export Import Bank of India **	INE514E08811	CRISIL AAA	30	296.27	10.67%
9.64% Power Grid Corporation of India Ltd **	INE752E07IA0	CRISIL AAA	20	250.76	9.03%
8.20% Indian Railway Finance Corp Ltd **	INE053F09GE2	CRISIL AAA	25	247.89	8.93%
9.40% National Bank For Agriculture and					
Rural Development **	INE261F09HF6	CRISIL AAA	15	150.35	5.41%
8.64% Power Grid Corporation of India Ltd **	INE752E07HD6	CRISIL AAA	12	148.75	5.36%
7.30% Rural Electrification Corporation Ltd **	INE020B07BX5	CRISIL AAA	150,000	146.51	5.28%
8.10% Export Import Bank of India	INE514E08738	CRISIL AAA	11	108.33	3.90%
8.70% Power Finance Corporation Ltd **	INE134E08CW6	CRISIL AAA	5	49.63	1.79%
Sub Total				2,344.18	84.41%
(b) Privately placed / Unlisted				NIL	NII.
Sub Total				NIL	NIL
Total				2,344.18	84.41%
Money Market Instruments					
Certificate of Deposit					
Canara Bank ** #	INE476A16JS5	CRISIL A1+	100	99.85	3.60%
Axis Bank Ltd ** #	INE238A16SH3	ICRA A1+	100	98.33	3.54%
Oriental Bank of Commerce ** #	INE141A16PI3	CRISIL A1+	50	49.09	1.77%
Kotak Mahindra Bank Ltd ** #	INE237A16WE4	CRISIL A1+	18	17.34	0.62%
Sub Total				264.61	9.53%
Total				264.61	9.53%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				18.00	0.65%
Sub Total				18.00	0.65%
Total				18.00	0.65%
Net Receivables / (Payables)				150.49	5.42%
GRAND TOTAL				2 555 20	100.00%

** Thinly Traded / Non Traded Security # Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	er Party de	tails	Details	of the und	lerlying	Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

(2) Plan/Option wise Net Asset Values are as follows: Plan As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 11.3459 Rs. 10.8155 Regular Plan - Growth Option Rs. 11.3459 Rs. 10.8155

No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non \ Nil \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non \ Nil \$ hedging transactions through futures which have been squared off/expired. $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ March\ 31,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ Nil\ and$

transactions through option which have exercised/expired.

non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES GB (541 Days)

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 1.03 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NII.

(A Close Ended Income Scheme Portfolio as on March 31, 2014 Name of the Instrumer Market % of Net Value Assets (Rs in Lacs.) Oebt Instruments a) Listed / awaiting listing on Stock Exchange 0.40% National Bank For Agriculture and 501.17 17.14% Rural Development ** INE261F09HF6 CRISIL AAA 499 57 17 08% 0.60% Housing Development Finance Corporation Ltd ** INF001A07JB6 CRISILAAA 32% Export Import Bank of India ** 499.47 17.08% INE514E08BC3 CRISIL AAA .70% Power Finance Corporation Ltd ** 0.20% Housing Development Finance Corporation Ltd ** INE001A07KT6 CRISILAAA 49.84 1.70% Sub Total 2,497.49 85.40% b) Privately placed / Unlisted Sub Total NIL NIL 2,497.49 85.40% Money Market Instrumen Certificate of Deposit INE141A16PI3 CRISIL A1+ 196.37 6.72% Oriental Bank of Commerce ** # 200 45.28 1.55% es Bank Ltd ** # INE528G16VZ0 ICRA A1+ 33.00 1.13% Sub Total 274.65 9.39% CBLO / Reverse Repo 12.00 0.41% Clearing Corporation of India Ltd 12.00 0.41% Net Receivables / (Payables) 140.17 4.79% GRAND TOTAL 2,924.31 100.00% Thinly Traded / Non Traded Security Unlisted Security

etails of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	Details of the underlying			Details of Protection				
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-		-	-	

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

(2) Plan/Option wise Net Asset Values are as follows: Plan As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 11.1791 Rs. 10.6523 Regular Plan - Growth Option Rs. 11.1791 Rs. 10.6523

No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-positive \ Nil \ non-positive \ Nil$ hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were not non-hedging transactions through options which have been exercised/expired.

> BIRLA SUN LIFE FIXED TERM PLAN - SERIES GC (851 Days) (A Close Ended Income Scheme) Portfolio as on March 31, 2014

> > INE115A07CE3 CRISIL AAA INE134E08EE0 ICRA AAA

> > INE020B07FF3 CRISIL AAA

INE895D08410 CRISIL AAA

INE476A16JS5 CRISIL A1+

INE141A16PI3 CRISIL A1+

Market % of Net

500.48 15.19%

377.23 11.45%

501.64 15.23%

2,754.22 83.61%

199.70 6.06%

171.82 5.22% 371.52 11.28%

10.00 0.30% 10.00 0.30% 158.51 4.81% 3,294.25 100.00%

Details of Protection

(Rs in Lacs.)

ISIN

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 1.12 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Ne Asset
			(Rs in Lacs.)	Assec
Debt Instruments			`		
(a) Listed / awaiting listing on Stock Exchange					
IDFC Ltd. (ZCB) **	INE043D07CX1	ICRA AAA	1,170	11,613.41	19.74%
Sub Total				11,613.41	19.74%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NII.
Total				11,613.41	19.74%
Money Market Instruments					
Certificate of Deposit					
Export Import Bank of India ** #	INE514E16863	CRISILAAA	10,000	11,127.94	18.91%
Canara Bank ** #	INE476A16JS5	CRISIL A1+	10,000	9,985.24	16.97%
Allahabad Bank ** #	INE428A16LY0	ICRA A1+	7,500	7,488.87	12.73%
Allahabad Bank ** #	INE428A16MB6	ICRA A1+	4,765	4,762.41	8.09%
Bank of Baroda ** #	INE028A16771	ICRA A1+	1,250	1,249.66	2.12%
Oriental Bank of Commerce ** #	INE141A16NZ2	CRISIL A1+	600	599.46	1.02%
Oriental Bank of Commerce ** #	INE141A16NV1	CRISIL A1+	400	399.79	0.68%
Sub Total				35,613.37	60.53%
Total				35,613.37	60.53%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				11,618.20	19.75%
Sub Total				11,618.20	19.75%
Total				11,618.20	19.75%
Net Receivables / (Payables)				(10.25)	-0.02%
GRANDTOTAL	<u> </u>			58,834.73	100.00%

Thinly Traded / Non Traded Security Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

Counter Part	y details	Details of the underlying			Details of Protection				Credit
Name Rat	ing Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
	-	-	-	-	-	-	-	-	-

 The provision made for Non Performing Assets as of March 31, 2014 is Nil. Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 11.2039 Rs. 10.7115 Rs. 10.7115 No dividend was declared during the half year ended March 31, 2014.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.04 years Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

Name of the Instrument	ISIN	Rating	Quantity		% of Net
			a	Value	Assets
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange	D. WOOL CD OFFICE	antar	242	2 08 1 80	
Kotak Mahindra Prime Ltd (ZCB) **	INE916D073E1		313	3,074.78	
IDFC Ltd. (ZCB) **	INE043D07DE9	ICRA AAA	310	3,046.78	19.93%
10.05% National Bank For Agriculture and					
Rural Development **	INE261F09CZ5		200	2,001.91	
7.95% Housing Development Finance Corporation Ltd **	INE001A07FK5		100	997.92	010011
9.90% LIC Housing Finance Ltd **	INE115A07CJ2	CRISIL AAA	50	499.60	
Sub Total				9,620.99	62.92%
(b) Privately placed / Unlisted					
10.20% Tata Sons Ltd ** #	INE895D08352	CRISIL AAA	100	999.51	6.54%
Sub Total				999.51	6.54%
Total				10,620.50	69.46%
Money Market Instruments					
Certificate of Deposit					
Axis Bank Ltd ** #	INE238A16SH3	ICRA A1+	4,000	3,933.36	25.72%
Canara Bank ** #	INE476A16JS5	CRISIL A1+	250	249.63	1.63%
Sub Total				4,182.99	27.36%
Treasury Bill					
91DAYS TBILL (MD 17/04/2014)	IN002013X410	SOV	100,000	99.61	0.65%
Sub Total				99.61	0.65%
Total				4,282.60	28.01%
CBLO / Reverse Repo				,	
Clearing Corporation of India Ltd				26.99	0.18%
Sub Total				26.99	0.18%
Total				26.99	0.18%
Net Receivables / (Payables)				360.73	2.36%
GRAND TOTAL				15,290.82	100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security # Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Count	er Party de	tails	Details	of the und	lerlying			Credit	П		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	N (1
-	-	-	-	-	-	-	-	-	-	-	(2

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 11.1755 Rs. 10.6544 Regular Plan - Growth Option Rs. 11.1755 Rs. 10.6544

(3) No dividend was declared during the half year ended March 31, 2014. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

 $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ hedging \ Position \ Annex \ Put \ P$ transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.18 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NII.

ket	% of Net	Name of the Instrument
lue	Assets	
cs.)		
		Debt Instruments
		(a) Listed / awaiting listing on Stock Exchange
.78	20.11%	9.90% LIC Housing Finance Ltd **
.78	19.93%	9.51% Power Finance Corporation Ltd **
		9.38% National Bank For Agriculture and
.91	13.09%	Rural Development **
.92	6.53%	8.45% Rural Electrification Corporation Ltd **
.60	3.27%	8.90% Power Grid Corporation of India Ltd **
.99	62.92%	Sub Total
		(b) Privately placed / Unlisted
.51	6.54%	9.98% Tata Sons Ltd ** #
.51	6.54%	Sub Total
.50	69.46%	Total
		Money Market Instruments
		Certificate of Deposit
.36	25.72%	Canara Bank ** #
.63	1.63%	Oriental Bank of Commerce ** #
.99	27.36%	Sub Total
		Total
.61	0.65%	CBLO / Reverse Repo
.61	0.65%	Clearing Corporation of India Ltd
.60	28.01%	Sub Total
		Total
.99	0.18%	Net Receivables / (Payables)
.99	0.18%	GRANDTOTAL
.99	0.18%	
.73	2.36%	Tilling Traded / Non-Traded Security
.82	100.00%	# Unlisted Security
_		Details of transactions in Credit Default Swaps is

efault Swaps is as follows Counter Party details Details of the underlying

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-
N-4				•	•	•	•			

Name	Kating	Sector	Name of the reference entity	(FV)	Maturity	Amount	Tenor	Spread (BPS)	Premium paid	payments received
-	-	-	-	-	-	-	-	-	-	-
Notes:										

				reference entity					(BPS)		received
-		-	-	-	-	-	-	-	-	-	-
Notes:											
(1) T	ne prov	rision made f	or Non Per	forming Asset	s as of Mar	ch 31, 2014 is	Nil.				
(2) Pl	an/Opt	ion wise Net	Asset Valu	ies are as follo	ws:						

As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 11.0932 Rs. 10.5851 Regular Plan - Growth Option Rs. 11.0933 Rs. 10.5851 (3) No dividend was declared during the half year ended March 31, 2014. (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

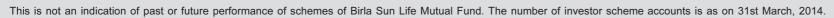
hedging transactions through futures which have been squared off/expired.

(5) The Average Maturity Period of the Portfolio is 0.81 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 Call 1-800-270-7000 SMS GAIN to 56161 Premium SMS charges apply www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

*	Close Ended Incor ortfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market Value Rs in Lacs.)	% of Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Kotak Mahindra Prime Ltd (ZCB) **	INE916DA7089	CRISIL AA+	353	3,451.43	20.08%
IDFC Ltd. (ZCB) **	INE043D07DT7	ICRA AAA	340	3,328.75	19.36%
9.64% Power Finance Corporation Ltd ** 10.05% National Bank For Agriculture and	INE134E08DO1	CRISILAAA	290	2,900.41	16.87%
Rural Development **	INE261F09CZ5	CRISILAAA	250	2,502,39	14.56%
9.95% LIC Housing Finance Ltd **	INE115A07CK0	CRISIL AAA	250	2,500.89	14.55%
10.35% Power Grid Corporation of India Ltd **	INE752E09252	CRISILAAA	20,000	200.02	1.16%
Sub Total				14,883.89	86.58%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				14,883.89	86.58%
Money Market Instruments					
Certificate of Deposit					
Canara Bank ** #	INE476A16JS5	CRISIL A1+	600	599.11	3.49%
Oriental Bank of Commerce ** #	INE141A16NZ2	CRISIL A1+	300	299.73	1.74%
Axis Bank Ltd ** #	INE238A16SH3	ICRA A1+	100	98.33	0.57%
Sub Total				997.17	5.80%
Total				997.17	5.80%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				688.83	4.01%
Sub Total				688.83	4.01%
Total				688.83	4.01%
Net Receivables / (Payables)				620.83	3.61%
GRAND TOTAL				17,190.72	100.00%

ZCB - Zero Coupon Bond

Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

Counte	Counter Party details			Details of the underlying			Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of March 31, 2014 is Nil.

2)	Plan/Option wise Net Asset Values are as follows:		
	Plan	As on March 31, 2014	As on September 30, 2013
	Regular Plan - Dividend Option	Rs. 11.0795	Rs. 10.5659
	Regular Plan - Growth Option	Rs. 11.0795	Rs. 10.5659
	Regular Plan - Quarterly Dividend Option	Rs. 10.6283	Rs. 10.2176
	Direct Plan - Dividend Option	Rs. 11.0862	Rs. 10.5691
	Direct Plan - Growth Option	Rs. 11.0863	Rs. 10.5692
	Direct Plan - Quarterly Dividend Option	Rs. 10.6339	Rs. 10.2209
3)	Dividend in the following plans was declared during the half	year ended March 31, 2014.	Per Unit (Rs.)

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ non-posi$

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES GS (395 Days

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.2 years.

Regular Plan - Quarterly Dividend Option

Direct Plan - Quarterly Dividend Option

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Po	rtfolio as on Marc	h 31, 2014			
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Motors Finance Ltd (ZCB) **	INE909H07990	CRISIL AA	848	6,954.44	
Tata Capital Housing Finance Ltd **	INE033L07546	CRISIL AA+	626	6,188.93	
12.25% TRIL Infopark Ltd (TATA Realty SPV) **	INE583J07015	BWR A(SO)	604	6,149.63	
Tata Internationl ltd (ZCB) **	INE751F08014	ICRA A+	708	5,914.60	
5.00% Forbes & Company Ltd **	INE518A07028	CRISIL AA-	399	4,179.44	
Sub Total				29,387.04	85.04%
(b) Privately placed / Unlisted					
11.10% Floreat Investments Ltd ** #	INE056O07012	ICRA AA+(SO)	298	2,990.98	8.66%
Sub Total				2,990.98	
Total				32,378.02	93.70%
Money Market Instruments					
Certificate of Deposit					
Bank of Baroda ** #	INE028A16771	ICRA A1+	300	299.92	0.87%
Oriental Bank of Commerce ** #	INE141A16NZ2	CRISIL A1+	300	299.73	0.87%
Oriental Bank of Commerce ** #	INE141A16PI3	CRISIL A1+	200	196.37	
Corporation Bank ** #	INE112A16ET5	CRISIL A1+	200	185.48	
Axis Bank Ltd ** #	INE238A16SH3	ICRA A1+	150	147.50	
ICICI Bank Ltd ** #	INE090A16D50	ICRA A1+	100	96.01	0.28%
Sub Total				1,225.01	3.55%
Total				1,225.01	3.55%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				29.99	0.09%
Sub Total				29.99	0.09%
Total				29.99	0.09%
Net Receivables / (Payables)				921.82	2.67%
GRAND TOTAL				34,554.84	100.00%

** Thinly Traded / Non Traded Security # Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

Counte	er Party de	tails	Details	Details of the underlying			Details of	Protection		Credit]
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	1

0.2044

0.2064

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

riall/Option wise Net Asset values are as follows.		
Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.9858	Rs. 10.395
Regular Plan - Growth Option	Rs. 10.9858	Rs. 10.395
Regular Plan - Quarterly Dividend Option	Rs. 10.5911	Rs. 10.0825
Direct Plan - Dividend Option	Rs. 11.0314	Rs. 10.4222
Direct Plan - Growth Option	Rs. 11.0312	Rs. 10.4213
Direct Plan - Quarterly Dividend Option	Rs. 10.637	Rs. 10.1189
Dividend in the following plans was declared during the half y	ear ended March 31, 2014.	Per Unit (
Regular Plan - Quarterly Dividend Option		0.1

Direct Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 1.54 years

BIRLA SUN LI	FE FIXED TERM PL		R (399 Days)								
Portfolio as on March 31, 2014											
Name of the Instrument	ISIN	Rating	Quantity	Market Value							
			(Rs in La		es.)						
Money Market Instruments											
Certificate of Deposit											
Dena Bank ** #	INE077A16AQ4	CRISIL A1+	6,500	6,498.14	29.74						
Oriental Bank of Commerce ** #	INE141A16NV1	CRISIL A1+	6,360	6,356.71	29.10						
Canara Bank ** #	INE476A16LG6	CRISIL A1+	5,000	4,998.57	22.88						
Allahabad Bank ** #	INE428A16MB6	ICRA A1+	2,350	2,348.72	10.75						
Canara Bank ** #	INE476A16LH4	CRISIL A1+	1,550	1,549.11	7.09						
Sub Total				21,751.25	99.56						
Total				21,751.25	99.56						
CBLO / Reverse Repo											
Clearing Corporation of India Ltd				101.98	0.47						
Sub Total				101.98	0.47						
Total				101.98	0.47						
Net Receivables / (Payables)				(5.36)	-0.02						
GRANDTOTAL				21,847.87	100.00						
** Thinly Traded / Non Traded Security											
# Unlisted Security											
Details of transactions in Credit Default Swaps	is as follows :										

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

)	Plan/Option wise Net Asset Values are as follows:		
	Plan	As on March 31, 2014	As on September 30, 2013
	Regular Plan - Dividend Option	Rs. 11.0004	Rs. 10.4990
	Regular Plan - Growth Option	Rs. 11.0005	Rs. 10.4991
	Regular Plan - Quarterly Dividend Option	Rs. 10.6553	Rs. 10.2646
	Direct Plan - Dividend Option	Rs. 11.0102	Rs. 10.5046
	Direct Plan - Growth Option	Rs. 11.0101	Rs. 10.5045
	Direct Plan - Quarterly Dividend Option	Rs. 10.6634	Rs. 10.2703
)	Dividend in the following plans was declared during the half year	ar ended March 31, 2014.	Per Unit (Rs.)
	Regular Plan - Quarterly Dividend Option		0.2246
	Direct Plan - Quarterly Dividend Option		0.2277

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ Nil \ And \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ Nil \ And \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ Ni$

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.01 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

	(A Close Ended Incor Portfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(R	s in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Dena Bank ** #	INE077A16AQ4	CRISIL A1+	700	699.80	30.02%
Oriental Bank of Commerce ** #	INE141A16NV1	CRISIL A1+	700	699.64	30.02%
Canara Bank ** #	INE476A16LH4	CRISIL A1+	700	699.60	30.02%
Allahabad Bank ** #	INE428A16MB6	ICRA A1+	225	224.88	9.65%
Sub Total				2,323.92	99.71%
Total				2,323.92	99.71%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				8.00	0.34%
Sub Total				8.00	0.34%
Total				8.00	0.34%
Net Receivables / (Payables)				(1.15)	-0.05%
GRANDTOTAL				2,330.77	100.00%

Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details	Details of the underlying		Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows: Regular Plan - Dividend Option

As on September 30, 2013 Rs. 10.9754 Rs. 10.4927 Rs. 10.9754 Regular Plan - Growth Option Rs. 10.4927 Regular Plan - Quarterly Dividend Option Rs. 10.6592 Rs. 10.2897 Rs. 10.9850 Direct Plan - Dividend Option Rs. 10.4982 Direct Plan - Growth Option Rs. 10.9850 Rs. 10.4982 Direct Plan - Quarterly Dividend Option Rs. 10.6674 Rs. 10.2959 Dividend in the following plans was declared during the half year ended March 31, 2014. Regular Plan - Quarterly Dividend Option Direct Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

 $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ March\ 31,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ Por\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ Por\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ Por\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ Nil\ And$ non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.01 years

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Ne Asset
			(Rs in Lacs.)	ASSCI
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.20% Kotak Mahindra Prime Ltd **	INE916DA7410	CRISIL A1+	640	6,394.86	18.20%
Sub Total				6,394.86	18.20%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				6,394.86	18.20%
Money Market Instruments					
Certificate of Deposit					
Kotak Mahindra Bank Ltd ** #	INE237A16UH1	CRISIL A1+	10,500	10,458.17	29.779
ING Vysya Bank Ltd ** #	INE166A16ID6	CRISIL A1+	10,500	10,458.07	29.779
Indian Bank ** #	INE562A16DJ4	FITCH A1+	4,000	3,984.23	11.34%
ICICI Bank Ltd ** #	INE090A16YZ8	ICRA A1+	3,200	3,187.30	9.079
Sub Total				28,087.77	79.95%
Total				28,087.77	79.95%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				92.98	0.26%
Sub Total				92.98	0.26%
Total				92.98	0.26%
Net Receivables / (Payables)				556.17	1.58%
GRANDTOTAL				35,131.78	100.00%

Details of transactions in Credit Default Swaps is as follows:

Counter rarty details			Details of the underlying			Details of Protection				Crean	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 10.8117 Rs 10 3155 Regular Plan - Growth Option Rs. 10.8117 Rs. 10.3155 Rs. 10.7037 Rs. 10.3159 Regular Plan - Quarterly Dividend Option Direct Plan - Dividend Option Rs. 10.8219 Rs. 10.3203 Rs. 10.8219 Rs. 10.3203 Direct Plan - Growth Option Direct Plan - Quarterly Dividend Option Rs. 10.7096 Rs. 10.3173 Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) 0.2427

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging ons through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.05 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(F	ts in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Yes Bank Ltd ** #	INE528G16UM0	ICRA A1+	800	792.81	22.57%
Oriental Bank of Commerce ** #	INE141A16NZ2	CRISIL A1+	100	99.91	2.84%
Sub Total				892.72	25.42%
Commercial Paper					
Piramal Enterprises Ltd ** #	INE140A14EG8	ICRA A1+	200	996.25	28.37%
Vodafone India Ltd ** #	INE705L14370	CRISIL A1+	200	993.35	28.28%
Sub Total				1,989.60	56.65%
Total				2,882.32	82.07%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				631.85	17.99%
Sub Total				631.85	17.99%
Total				631.85	17.99%
Net Receivables / (Payables)				(1.97)	-0.06%
GRANDTOTAL				3,512.20	100.00%
** Thinly Traded / Non Traded Security					
# Unlisted Security					

Counte	r Party de	tails	Details	of the und	lerlying		Credit			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	1	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows:		
Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.8264	Rs. 10.3002
Regular Plan - Growth Option	Rs. 10.8264	Rs. 10.3002
Regular Plan - Quarterly Dividend Option	Rs. 10.7171	Rs. 10.3002
Direct Plan - Dividend Option	Rs. 10.8399	Rs. 10.3061
Direct Plan - Growth Option	Rs. 10.8398	Rs. 10.3060
Dividend in the following plans was declared during the half y	ear ended March 31, 2014.	Per Unit (Rs.)

Regular Plan - Ouarterly Dividend Option 0.2475 (4) Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

transactions through futures which have been squared off/expired.

The Average Maturity Period of the Portfolio is 0.06 years. Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 sms GAIN to 56161 Premium SMS charges apply Call 1-800-270-7000 www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	se Ended Inco dio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
8.77% Housing Development Finance Corporation Ltd **	INE001A07LF3	CRISILAAA	675	6,739.78	18.41%
9.00% Kotak Mahindra Prime Ltd **	INE916DA7444	CRISIL A1+	675	6,738.74	18.41%
Sub Total				13,478.52	36.83%
(b) Privately placed / Unlisted				NIL	
Sub Total				NIL	NIL
Total				13,478.52	36.83%
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16ZE0		10,500	10,424.56	
The Federal Bank Ltd ** #	INE171A16FI1	CRISIL A1+	5,000	4,963.70	
ING Vysya Bank Ltd ** #	INE166A16IM7		4,500	4,467.35	
Kotak Mahindra Bank Ltd ** #	INE237A16UH1		1,000	996.02	
ING Vysya Bank Ltd ** #	INE166A16ID6	CRISIL A1+	1,000	996.01	
Canara Bank ** #	INE476A16JS5	CRISIL A1+	150	149.78	
Sub Total				21,997.42	
Total				21,997.42	60.10%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				26.99	0.00.
Sub Total				26.99	
Total				26.99	0.07%
Net Receivables / (Payables)				1,097.24	3.00%
GRANDTOTAL				36,600.17	100.00%

Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

ı												(1)	The provision made for Non Performing Assets as o
ı	Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit	(2)	Plan/Option wise Net Asset Values are as follows:
ı	Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event		Plan
ı				the	(FV)	Maturity			Spread	paid	payments		Regular Plan - Dividend Option
ı				reference					(BPS)		received		Regular Plan - Growth Option
ı				entity									Regular Plan - Quarterly Dividend Option
ı	-	-	-	-	-	-	-	-	-	-	-		Direct Plan - Dividend Option
ı												,	n

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.7694	Rs. 10.2739
Regular Plan - Growth Option	Rs. 10.7691	Rs. 10.2736
Regular Plan - Quarterly Dividend Option	Rs. 10.6691	Rs. 10.2737
Direct Plan - Dividend Option	Rs. 10.7721	Rs. 10.2709
Direct Plan - Growth Option	Rs. 10.7798	Rs. 10.2782
Direct Plan - Quarterly Dividend Option	Rs. 10.6782	Rs. 10.2782
Dividend in the following plans was declared during the h	nalf year ended March 31, 2014.	Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option		0.2278

Direct Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, \ 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, \ 2014 \ there \ were \ no \ hedging$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market Value Rs in Lacs.)	% of Net Assets
Debt Instruments			(,	RS III Lucsi)	
(a) Listed / awaiting listing on Stock Exchange					
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07LC0	CRISIL AAA	660	7.156.19	18.84%
Sub Total				7,156.19	
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				7,156.19	18.84%
Money Market Instruments					
Certificate of Deposit					
Axis Bank Ltd ** #	INE238A16VQ8	CRISIL A1+	11,500	11,200.87	29.49%
Central Bank of India ** #	INE483A16HX5	CRISIL A1+	8,300	8,084.34	21.29%
Oriental Bank of Commerce ** #	INE141A16MF6	CRISIL A1+	3,500	3,417.80	9.00%
Canara Bank ** #	INE476A16JS5	CRISIL A1+	100	99.85	0.26%
Sub Total				22,802.86	60.04%
Commercial Paper					
Bajaj Finance Ltd ** #	INE296A14FO9	CRISIL A1+	1,640	7,981.24	21.01%
Sub Total				7,981.24	21.01%
Total				30,784.10	81.05%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				42.99	0.11%
Sub Total				42.99	0.11%
Total				42.99	0.11%
Net Receivables / (Payables)				(2.86)	-0.01%
GRAND TOTAL				37,980.42	100.00%

Unlisted Security Details of transactions in Credit Default Swaps is as follows:

Counter Party details Details of the underlying				Credit						
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

(2)	Plan/Option wise Net Asset Values are as follows:		
	Plan	As on March 31, 2014	As on September 30, 2013
	Regular Plan - Dividend Option	Rs. 10.6561	Rs. 10.1638
	Regular Plan - Growth Option	Rs. 10.6561	Rs. 10.1638
	Regular Plan - Quarterly Dividend Option	Rs. 10.5802	Rs. 10.1638
	Direct Plan - Dividend Option	Rs. 10.6578	Rs. 10.1644
	Direct Plan - Growth Option	Rs. 10.6578	Rs. 10.1644
	Direct Plan - Quarterly Dividend Option	Rs. 10.5815	Rs. 10.1643
(3)	Dividend in the following plans was declared during the half ye	ear ended March 31, 2014.	Per Unit (Rs.)
	Regular Plan - Quarterly Dividend Option		0.1858
	Direct Plan - Quarterly Dividend Option		0.1863

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.3 years.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
			(I	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16ZM3	ICRA A1+	885	874.98	29.98%
Yes Bank Ltd ** #	INE528G16UQ1	ICRA A1+	885	874.90	29.98%
Vijaya Bank ** #	INE705A16GP9	CARE A1+	640	637.83	21.86%
The Federal Bank Ltd ** #	INE171A16FJ9	CRISIL A1+	500	495.13	16.97%
Sub Total				2,882.84	98.79%
Total				2,882.84	98.79%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				34.99	1.20%
Sub Total				34.99	1.20%
Total				34.99	1.20%
Net Receivables / (Payables)				0.43	0.01%
GRAND TOTAL				2,918.26	100.00%

Details of transactions in Credit Default Swaps is as follows

Ne	Credit		Protection	Details of		lerlying	of the und	Details	tails	r Party de	Counte
##	event payments received	Premium paid	Price / Spread (BPS)	Tenor	Amount	Residual Maturity	Amount (FV)	Name of the reference	Sector	Rating	Name
Det								entity			
Ī	-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 10.6906 Rs. 10.2087 Regular Plan - Growth Option Rs. 10,6906 Rs. 10.2087 Regular Plan - Quarterly Dividend Option Rs. 10.6051 Rs. 10.2087 Direct Plan - Dividend Option Rs. 10.6983 Rs. 10.2118 Rs. 10.2117 Rs. 10.6982 Direct Plan - Growth Option Direct Plan - Ouarterly Dividend Option Rs. 10.2120 Rs. 10.6120

(3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.2006 Direct Plan - Quarterly Dividend Option

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HC (618 Days)

(5) The Average Maturity Period of the Portfolio is 0.1 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

	se Ended Inco olio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(F	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Kotak Mahindra Prime Ltd **	INE916DA7634	CRISIL AA+	141	1,403.50	18.82%
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISIL AAA	140	1,395.53	18.71%
9.38% National Bank For Agriculture and					
Rural Development **	INE261F09HB5	CRISIL AAA	133	1,329.47	17.83%
9.55% Power Finance Corporation Ltd **	INE134E08EC4	ICRA AAA	132	1,320.98	17.71%
9.36% IDFC Ltd. **	INE043D07BV7	ICRA AAA	127	1,270.15	17.03%
Sub Total				6,719.63	90.11%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				6,719.63	90.11%
Money Market Instruments					
Certificate of Deposit					
Canara Bank ** #	INE476A16JS5	CRISIL A1+	300	299.56	4.02%
IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	150	147.27	1.97%
ICICI Bank Ltd ** #	INE090A16D50	ICRA A1+	50	48.00	0.64%
Sub Total				494.83	6.64%
Total				494.83	6.64%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				7.00	0.09%
Sub Total				7.00	0.09%
Total				7.00	0.09%
Net Receivables / (Payables)				235.72	3.16%
GRAND TOTAL				7,457.18	100.00%

Unlisted Security Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details of the underlying				Credit			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 10.1786 Regular Plan - Growth Option Rs. 10.6819 Rs. 10.1786 Regular Plan - Quarterly Dividend Option Rs. 10.6085 Rs. 10.1786 Direct Plan - Dividend Option Rs. 10.6898 Rs. 10.1806 Direct Plan - Growth Option Rs. 10.6899 Rs. 10.1807 Direct Plan - Quarterly Dividend Option Rs. 10.6155 Rs. 10.1807 (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Regular Plan - Quarterly Dividend Option Direct Plan - Quarterly Dividend Option

(4) Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

 $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ March\ 31,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ Por\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ Por\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ Por\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ Nil\ And$ non-hedging transactions through options which have been exercised/expired (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.79 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

Name of the Instrument	ISIN	Rating	Quantity		% of Net
			_	Value	Assets
			(R	s in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
8.75% Kotak Mahindra Prime Ltd **	INE916DA7501	CRISIL A1+	100	997.78	17.94%
Sub Total				997.78	17.94%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				997.78	17.94%
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16ZI1	ICRA A1+	1,500	1,485.49	26.71%
The Federal Bank Ltd ** #	INE171A16FJ9	CRISIL A1+	1,500	1,485.38	26.71%
Yes Bank Ltd ** #	INE528G16UN8	ICRA A1+	1,500	1,485.37	26.71%
Sub Total				4,456.24	80.12%
Total				4,456.24	80.12%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				29.99	0.54%
Sub Total				29.99	0.54%
Total				29.99	0.54%
Net Receivables / (Payables)				78.08	1.40%
GRANDTOTAL				5,562.09	100.00%

(A Close Ended Income Scheme)

Thinly Traded / Non Traded Security

Unlisted Security

etails of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying					Credit		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

(2) Plan/Ontion wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.7223	Rs. 10.2304
Regular Plan - Growth Option	Rs. 10.7223	Rs. 10.2304
Regular Plan - Quarterly Dividend Option	Rs. 10.6314	Rs. 10.2304
Direct Plan - Dividend Option	Rs. 10.7303	Rs. 10.2339
Direct Plan - Growth Option	Rs. 10.7301	Rs. 10.2337
Dividend in the following plans was declared during t	he half year ended March 31, 2014.	Per Unit (Rs
Regular Plan - Quarterly Dividend Option		0.211

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.1 years.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

1	BIRLA SUN	LIFE FIXED T	ERM PLAN	- SERIES	HE (386	Days)
		,	nded Income s s on March 3	,		
Name of the Instrument		ISIN	Ra	ting		Quantity
Money Market Instruments						

NE476A16LH4	CRISIL A1+	1,100	1,099.37	29.28%
NE141A16NV1	CRISIL A1+	1,040	1,039.46	27.69%
NE008A16TL0	CRISIL A1+	1,000	999.48	26.62%
NE077A16AQ4	CRISIL A1+	600	599.83	15.98%
			3,738.14	99.58%
			3,738.14	99.58%
			18.00	0.48%
			18.00	0.48%
			18.00	0.48%
		•	(2.09)	-0.06%
			3,754.05	100.00%
	NE141A16NV1 NE008A16TL0	NE141A16NV1 CRISIL A1+ NE008A16TL0 CRISIL A1+	NE141A16NV1 CRISILA1+ 1,040 NE008A16TL0 CRISILA1+ 1,000	NE14IA16NV1 CRISIL A1+ 1,040 1,039.46 NE008A16TL0 CRISIL A1+ 1,000 999.48 NE077A16AQ4 CRISIL A1+ 600 599.83 3,738.14 3,738.14 18.00 18.00 18.00 (2.09)

Market % of Net

Value Assets (Rs in Lacs.)

Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

. 1	Ι.											
		Counte	er Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
,		Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
					the reference	(FV)	Maturity			Spread (BPS)	paid	payments received
					entity							
,		-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 10.9165 Rs. 10.4228 Regular Plan - Growth Option Rs. 10.9094 Rs. 10.4161 Rs. 10.4053 Direct Plan - Dividend Option Direct Plan - Growth Option Rs. 10.9198 Rs. 10.4215

(3) No dividend was declared during the half year ended March 31, 2014. (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.01 years.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 sms GAIN to 56161 Premium SMS charges apply Call 1-800-270-7000 www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Market % of Net

699.62 29.70%

699.60 29.69%

Credit event

payments

Market % of Net Value Assets

4,838.36 26.75% 4,837.07 26.75%

9.675.43 53.50%

3,818.60 21.11%

3,818.60 21.11%

4,581.82 25.34%

4,581.82 25.34% 18,075,85 99,95%

10.00 0.06%

10.00 0.06%

(1.06) -0.01%

Credit

event

payments

18,084.79 100.00%

Premium

paid

5,000

Details of Protection

Price /

Spread

(BPS)

Premium

paid

(Rs in Lacs.)

Value Assets

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES HG (381 Days)

	(A Close Ended Inco Portfolio as on Marc	,				
Name of the Instrument	ISIN	Rating	Quantity	Value	% of Net Assets	Name of
			(1	Rs in Lacs.)		
Money Market Instruments Certificate of Deposit						Money M Certificat
Canara Bank ** #	INE476A16LH4	CRISIL A1+	1,600	1,599.09	29.84%	Allahabad
IDBI Bank Ltd ** #	INE008A16TL0	CRISIL A1+	1,500	1,499.23	27.97%	Canara B
Oriental Bank of Commerce ** #	INE141A16NV1	CRISIL A1+	1,500	1,499.23	27.97%	Dena Ban
Dena Bank ** #	INE077A16AQ4	CRISIL A1+	700	699.80	13.06%	Bank of M
Sub Total				5,297.35	98.84%	Sub Total
Total				5,297.35	98.84%	Total
CBLO / Reverse Repo						CBLO / I
Clearing Corporation of India Ltd				64.98	1.21%	Clearing
Sub Total				64.98	1.21%	Sub Total
Total				64.98	1.21%	Total
Net Receivables / (Payables)				(2.62)	-0.05%	Net Rece
GRANDTOTAL				5,359.71	100.00%	GRAND

- Unlisted Security

Details of trails	actions in C	eun Deiai	iit owaps is as	lollows .							L	
Counte	r Party de	tails	Details	of the und	of the underlying Details of Protection					Credit		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received		
-	-	-	-	-	-	-	-	-	-	-		

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.9070	Rs. 10.4142
Regular Plan - Growth Option	Rs. 10.9070	Rs. 10.4142
Regular Plan - Quarterly Dividend Option	Rs. 10.6465	Rs. 10.2620
Direct Plan - Dividend Option	Rs. 10.9173	Rs. 10.4195
Direct Plan - Growth Option	Rs. 10.9174	Rs. 10.4196
Direct Plan - Quarterly Dividend Option	Rs. 10.6554	Rs. 10.2675
B) Dividend in the following plans was declared during the half y	year ended March 31, 2014.	Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option		0.2248
Direct Plan - Quarterly Dividend Option		0.2282

- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired. $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ March\ 31,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ N$
- transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no
- non-hedging transactions through options which have been exercised/expired (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.01 years
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

(A Close Ended Income Scheme) Portfolio as on March 31, 2014 Market % of Net ame of the Instrumer Value (Rs in Lacs.) Ioney Market Instruments Money Market Instruments ertificate of Deposit Certificate of Deposit llahabad Bank ** # INF428A16MB6 ICRA A1+ 1,650 1,649.10 30.00% Allahabad Bank ** # anara Bank ** # INE476A16LH4 CRISIL A1+ 1.649.06 30.00% 1,649.06 30.00% Bank of Maharashtra ** # 1,599.54 29.10% Bank of Baroda ** # 1,650 ena Bank ** # ank of M ub Total BLO / R learing C otal

- RANDTO Thin
- # Unli

Cor

Details of t

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

IIIK · · #	INDU//ATOAQ4	CRISIL ATT 1,000	1,377.34	29.10%	Dalik of Daloua · · #	INE020A10034	ICKAAIT	JU 477./4	21.2170
Maharashtra ** #	INE457A16DU4	CRISIL A1+ 600	599.66	10.91%	Canara Bank ** #	INE476A16JS5	CRISIL A1+ 2	00 199.70	8.48%
ıl			5,497.36	100.01%	Sub Total	2,098.66	89.08%		
			5,497.36	100.01%	Total			2,098.66	89.08%
Reverse Repo					CBLO / Reverse Repo				
Corporation of India Ltd			2.00	0.04%	Clearing Corporation of India Ltd			258.94	10.99%
ıl			2.00	0.04%	Sub Total			258.94	10.99%
			2.00	0.04%	Total			258.94	10.99%
eivables / (Payables)			(2.53)	-0.05%	Net Receivables / (Payables)			(1.64)	-0.07%
TOTAL			5,496.83	100.00%	GRAND TOTAL			2,355.96	100.00%
inly Traded / Non Traded Se	curity				** Thinly Traded / Non Traded Sec				
listed Security					# Unlisted Security				
f transactions in Credit Defau	ılt Swaps is as follows :				Details of transactions in Credit Defaul				
ounter Party details	Details of the underlying	Details of Protection		Credit	Counter Party details	Details of the underlying	Details of Protecti	on	Credit
									

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	
Notes:											

Plan/Option wise Net Asset Values are as follows:								
Plan	As on March 31, 2014	As on September 30, 20						
Regular Plan - Dividend Option	Rs. 10.8971	Rs. 10.4152						
Regular Plan - Growth Option	Rs. 10.8971	Rs. 10.4152						
Direct Plan - Dividend Option	Rs. 10.9078	Rs. 10.4208						
Direct Plan - Growth Option	Rs. 10.9075	Rs. 10.4206						

- (3) No dividend was declared during the half year ended March 31, 2014. (4) Details of derivatives exposure and transaction
 - (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging (3) Dividend in the following plans was declared during the half year ended March 31, 2014. transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no
- non-hedging transactions through options which have been exercised/expired
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.01 years

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

Name of

the

reference

entity

(FV)

(2) Plan/Ontion wise Net Asset Values are as follows:

Rating Sector

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.8838	Rs. 10.4043
Regular Plan - Growth Option	Rs. 10.8839	Rs. 10.4043
Regular Plan - Quarterly Dividend Option	Rs. 10.6288	Rs. 10.2521
Direct Plan - Dividend Option	Rs. 10.8941	Rs. 10.4094
Direct Plan - Growth Option	Rs. 10.8943	Rs. 10.4096
Direct Plan - Quarterly Dividend Option	Rs. 10.6375	Rs. 10.2573
B1 11 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 114 1 24 2044	B 77 1.

Amount Residual Amount

Maturity

Tenor

Price /

Spread

(BPS)

(A Close Ended Income Scheme)

Portfolio as on March 31, 2014

INE428A16MB6 ICRA A1+

INE457A16DU4 CRISIL A1+

- Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.2166 Direct Plan - Quarterly Dividend Option 0.2199
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-
- hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HK (366 Days) (A Close Ended Income Scheme) Portfolio as on March 31, 2014

INE483A16FV3 CRISIL A1+

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.01 years

Name of the Instrument

Money Market Instruments Certificate of Deposit

Central Bank of India ** #

64 Days Tbill (MD 07/08/2014)

Clearing Corporation of India Ltd

** Thinly Traded / Non Traded Security

Net Receivables / (Payables)

Unlisted Security

ndusind Bank Ltd ** #

Sub Total Commercial Paper

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

	(A Close Ended Incor Portfolio as on March	,			
Name of the Instrument	ISIN	Rating	Quantity	Value	% of Net Assets
Marine Marihat Instruments			(1	Rs in Lacs.)	
Money Market Instruments Certificate of Deposit					
Bank of Maharashtra ** #	INF457A16CW2	CRISIL A1+	3,500	3,393,86	28.45%
State Bank of Patiala ** #	INE652A16HB1	ICRA A1+	3,500	3,393.03	28.45%
ICICI Bank Ltd ** #	INE090A16B60	ICRA A1+	3,500	3,391.82	28.44%
Axis Bank Ltd ** #	INE238A16SN1	CRISIL A1+	1,750	1,695.82	14.22%
Sub Total				11,874.53	99.55%
Total				11,874.53	99.55%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				53.99	0.45%
Sub Total				53.99	0.45%
Total				53.99	0.45%
Net Receivables / (Payables)				(0.34)	\$
GRANDTOTAL				11,928.18	100.00%

- Thinly Traded / Non Traded Security Unlisted Security
- Less Than 0.01% of Net Asset Value

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

!)	Plan/Option wise Net Asset Values are as follow	/S:	
	Plan	As on March 31, 2014	As on September 30, 201
	Regular Plan - Dividend Option	Rs. 10.6567	Rs. 10.1706
	Regular Plan - Growth Option	Rs. 10.6532	Rs. 10.1672
	Regular Plan - Quarterly Dividend Option	Rs. 10.5797	Rs. 10.1672
	Direct Plan - Dividend Option	Rs. 10.6553	Rs. 10.1677
	Direct Plan - Growth Option	Rs. 10.6553	Rs. 10.1677

- (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction:
 - (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - 2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.35 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FI	XED TERM PL	AN - SERIES H	J (369 Days)			
`	lose Ended Inco folio as on Marc	,				
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	Name of the Instr
			(I	Rs in Lacs.)		
Money Market Instruments Certificate of Deposit						Money Market Ins Certificate of Dep
Kotak Mahindra Bank Ltd ** #	INE237A16VX6	CRISIL A1+	2,100	2,032.81	24.52%	Central Bank of Ir
Bank of Maharashtra ** #	INE457A16DC2	CRISIL A1+	2,000	1,936.55	23.36%	Indusind Bank Ltd
ICICI Bank Ltd ** #	INE090A16B86	ICRA A1+	2,000	1,936.31	23.35%	Sub Total
Axis Bank Ltd ** #	INE238A16SO9	CRISIL A1+	2,000	1,936.21	23.35%	Commercial Pape
Sub Total				7,841.88	94.58%	Rural Electrificati
Treasury Bill						Sub Total
364 Days Tbill (MD 07/08/2014)	IN002013Z100	SOV	450,000	436.83	5.27%	Treasury Bill
Sub Total				436.83	5.27%	364 Days Tbill (M
Total				8,278.71	99.85%	Sub Total
CBLO / Reverse Repo						Total
Clearing Corporation of India Ltd				12.00	0.14%	CBLO / Reverse l
Sub Total				12.00	0.14%	Clearing Corporati
Total				12.00	0.14%	Sub Total
Net Receivables / (Payables)				0.22	\$	Total
GRANDTOTAL				8,290.93	100.00%	Net Receivables /
** Thinly Traded / Non Traded Security						GRANDTOTAL

- Thinly Traded / Non Traded Security
- # Unlisted Security
- \$ Less Than 0.01% of Net Asset Value

etails of tra	insactions	in Credi	t Default S	waps is as	s follows :						D	etails of tra	insactions	in Credi	t Default S	waps is as	follows:
Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit		Counte	r Party de	tails	Details	of the und	erlying
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received		Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity
-	-	-	_	-	_	_	-	-	-	_		-	-	-	-	-	-

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

	Plan	As on March 31, 2014	As on September 30, 20
	Regular Plan - Dividend Option	Rs. 10.6359	Rs. 10.1531
	Regular Plan - Growth Option	Rs. 10.6484	Rs. 10.1651
	Regular Plan - Quarterly Dividend Option	Rs. 10.5759	Rs. 10.1650
	Direct Plan - Dividend Option	Rs. 10.6504	Rs. 10.1655
	Direct Plan - Growth Option	Rs. 10.6504	Rs. 10.1655
	Direct Plan - Quarterly Dividend Option	Rs. 10.5778	Rs. 10.1655
3)	Dividend in the following plans was declared	during the half year ended March	31, 2014. Per Unit (

- Regular Plan Quarterly Dividend Option 0.1799 Direct Plan - Quarterly Dividend Option (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, (4) Details of derivatives exposure and transaction:
 - (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31,
 - 2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
 - (5) The Average Maturity Period of the Portfolio is 0.37 years. (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

- (2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 10.6647 Regular Plan - Growth Option Rs. 10.6647 Regular Plan - Quarterly Dividend Option Rs. 10.5930 Rs. 10.1908 Rs. 10.6667 Rs. 10.1912 Direct Plan - Growth Option
- (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.36 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 sms GAIN to 56161 Premium SMS charges apply Call 1-800-270-7000 www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES HQ (368 Days)

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
ivalite of the first unch	10114	Rating	Quantity	Value	Assets
			(Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Kotak Mahindra Bank Ltd ** #	INE237A16WD6	CRISIL A1+	7,700	7,423.04	28.40%
ING Vysya Bank Ltd ** #	INE166A16JY0	CRISIL A1+	7,700	7,422.31	28.39%
IDBI Bank Ltd ** #	INE008A16RK6	CRISIL A1+	7,500	7,231.94	27.66%
The Jammu & Kashmir Bank Ltd ** #	INE168A16GS4	CRISIL A1+	4,200	4,048.85	15.49%
Sub Total				26,126.14	99.94%
Total				26,126.14	99.94%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				22.99	0.09%
Sub Total				22.99	0.09%
Total				22.99	0.09%
Net Receivables / (Payables)				(7.84)	-0.03%
GRANDTOTAL				26,141.29	100.00%

- Unlisted Security Details of transactions in Credit Default Swaps is as follows:

		Counter Party details	Details of the un
--	--	-----------------------	-------------------

Counte	Counter Party details Details of the underlying			Details of Protection				Credit]		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
1	-	-	-	-	-	-	-	-	-	-	

The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows

Direct Plan - Quarterly Dividend Option

Plan	As on March 31, 2014	As on September 30, 2013	(2)
Regular Plan - Dividend Option	Rs. 10.6534	Rs. 10.1993	
Regular Plan - Growth Option	Rs. 10.6532	Rs. 10.1991	
Regular Plan - Quarterly Dividend Option	Rs. 10.5884	Rs. 10.1991	
Direct Plan - Dividend Option	Rs. 10.6631	Rs. 10.2006	
Direct Plan - Growth Option	Rs. 10.6630	Rs. 10.2006	
Direct Plan - Quarterly Dividend Option	Rs. 10.5972	Rs. 10.2006	
Dividend in the following plans was declared during the half year	r ended March 31, 2014.	Per Unit (Rs.)	
Regular Plan - Quarterly Dividend Option		0.1697	(3)

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging (4) Details of derivatives exposure and transaction:

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired

 $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ March\ 31,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ N$ transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.41 years.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

(A Close Ended Income Scheme) Portfolio as on March 31, 2014 ame of the Instrumen Market % of Net Value (Rs in Lacs.) Ioney Market Instruments ertificate of Deposit ank of Maharashtra ** # INE457A16DF5 CRISIL A1+ 2,890.24 25.929 INE008A16RO8 CRISIL A1+ 2,890.00 25.92% OBI Bank Ltd ** # 3,000 tate Bank of Hyderabad ** # INE649A16EA6 ICRA A1+ 1.500 1,445.58 12.96% otak Mahindra Bank Ltd ** # INE237A16WE4 CRISIL A1+ 1,022.81 9.17% 11,138.46 99.88% BLO / Reverse Repo learing Corporation of India Ltd ub Total 15.00 0.13% 15.00 0.13% et Receivables / (Payables) (2.01) -0.02% RAND TOTAL 11,151.45 100.00% ** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	1	1	-	1	1	1	-	-	-

0.1723

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

(2) Plan/Option wise Net Asset Values are as follows:

	Plan	As on March 31, 2014	As on September 30, 2013
	Regular Plan - Dividend Option	Rs. 10.6689	Rs. 10.1876
	Regular Plan - Growth Option	Rs. 10.6689	Rs. 10.1876
	Regular Plan - Quarterly Dividend Option	Rs. 10.6043	Rs. 10.1876
	Direct Plan - Dividend Option	Rs. 10.6784	Rs. 10.1890
	Direct Plan - Growth Option	Rs. 10.6782	Rs. 10.1889
	Direct Plan - Quarterly Dividend Option	Rs. 10.6125	Rs. 10.1889
)	Dividend in the following plans was declared during the half ye	ear ended March 31, 2014.	Per Unit (Rs.)
	Regular Plan - Quarterly Dividend Option		0.1705
	Direct Plan - Quarterly Dividend Option		0.1730

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging (4) transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.42 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

,	Close Ended Incorportfolio as on Marc	,		
Name of the Instrument	ISIN	Rating	Quantity Mark	et % of Net
			Val	
			(Rs in Lac	i .)
Debt Instruments				
(a) Listed / awaiting listing on Stock Exchange				
9.40% Tata Motors Finance Ltd **	INE909H07AU4	CRISIL AA	175 1,728.0	02 18.81%
10.57% LIC Housing Finance Ltd **	INE115A07EG4	CRISIL AAA	150 1,530.8	32 16.67%
9.40% National Bank For Agriculture and				
Rural Development **	INE261F09HN0	CRISIL AAA	150 1,503.	18 16.37%
9.45% Rural Electrification Corporation Ltd **	INE020B08583	CRISIL AAA	150 1,500.8	32 16.34%
8.27% Power Finance Corporation Ltd **	INE134E08FV1	CRISIL AAA	150 1,466.0	55 15.97%
9.64% Power Grid Corporation of India Ltd **	INE752E07IB8	CRISIL AAA	40 502.7	71 5.47%
9.70% National Bank For Agriculture and				
Rural Development **	INE261F09GG6	CRISIL AAA	25 251.	77 2.74%
9.15% IDFC Ltd. **	INE043D07EF4	ICRA AAA	7 69.0	68 0.76%
Sub Total			8,553.0	5 93.13%
(b) Privately placed / Unlisted			N	L NIL
Sub Total			N	L NIL
Total			8,553.0	5 93.13%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			141.9	7 1.55%
Sub Total			141.9	7 1.55%
Total			141.9	7 1.55%
Net Receivables / (Payables)			488.9	6 5.32%
GRAND TOTAL			9,184.	8 100.00%
** Thinly Traded / Non Traded Security				

Thinly Traded / Non Traded Security

iis of transactions in Cledit Defau	it swaps is as follows :	
Counter Party details	Details of the underlying	Details of Protec

Counter Party details Details of the			of the und	lerlying	Details of Protection				Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	1	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Ontion wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.5694	Rs. 10.0726
Regular Plan - Growth Option	Rs. 10.5694	Rs. 10.0726
Regular Plan - Quarterly Dividend Option	Rs. 10.5214	Rs. 10.0726
Direct Plan - Dividend Option	Rs. 10.5994	Rs. 10.0760
Direct Plan - Growth Option	Rs. 10.5994	Rs. 10.0760
Direct Plan - Quarterly Dividend Option	Rs. 10.5484	Rs. 10.0760
Dividend in the following plans was declared during the half y	ear ended March 31, 2014.	Per Unit (Rs
Regular Plan - Quarterly Dividend Option		0.128

Direct Plan - Quarterly Dividend Option Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 2.14 years (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LI	FE FIXED TERM PL	AN - SERIES HS	(366 Days)						
(A Close Ended Income Scheme) Portfolio as on March 31, 2014									
Name of the Instrument	ISIN	ISIN Rating Qu			% of Net				
				Value	Assets				
			(Rs in Lacs.)					
Money Market Instruments									
Certificate of Deposit									
Corporation Bank ** #	INE112A16EA5	CRISIL A1+	8,500	8,184.48	28.35%				
Indian Bank ** #	INE562A16DU1	IND A1+	8,500	8,184.15	28.35%				
IDBI Bank Ltd ** #	INE008A16RV3	CRISIL A1+	8,500	8,182.46	28.34%				
State Bank of Patiala ** #	INE652A16HM8	ICRA A1+	3,000	2,888.97	10.01%				
United Bank of India ** #	INE695A16II3	CARE A1	1,400	1,341.46	4.65%				
IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	75	73.63	0.26%				
Sub Total				28,855.15	99.94%				
Total				28,855.15	99.94%				
CBLO / Reverse Repo									
Clearing Corporation of India Ltd				21.99	0.08%				
Sub Total				21.99	0.08%				
Total				21.99	0.08%				
Net Receivables / (Payables)				(4.47)	-0.02%				
GRANDTOTAL				28,872.67	100.00%				
** Thinly Traded / Non Traded Security									

- Unlisted Security
- Details of transactions in Credit Default Swaps is as follows

Counte	er Party de	tans	Details	or the unc	ieriying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2)	Plan/Option wise Net Asset Values are as follows:		
	Plan	As on March 31, 2014	As on September 30, 2013
	Regular Plan - Dividend Option	Rs. 10.6411	Rs. 10.1543
	Regular Plan - Growth Option	Rs. 10.6411	Rs. 10.1544
	Regular Plan - Quarterly Dividend Option	Rs. 10.5801	Rs. 10.1543
	Direct Plan - Dividend Option	Rs. 10.6495	Rs. 10.1554
	Direct Plan - Growth Option	Rs. 10.6495	Rs. 10.1554
	Direct Plan - Quarterly Dividend Option	Rs. 10.5878	Rs. 10.1555
(3)	Dividend in the following plans was declared during the half y	ear ended March 31, 2014.	Per Unit (Rs.)
	Regular Plan - Quarterly Dividend Option		0.1631
	Direct Plan - Quarterly Dividend Option		0.1653

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no (5) non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.43 years. Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

Details of derivatives exposure and transaction

(A Close Ended Income Schen Portfolio as on March 31, 2014

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(1	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
State Bank of Patiala ** #	INE652A16HP1	ICRA A1+	3,400	3,271.06	27.50%
Corporation Bank ** #	INE112A16EF4	CRISIL A1+	3,400	3,270.68	27.49%
United Bank of India ** #	INE695A16IJ1	CARE A1	3,100	2,967.20	24.94%
IDBI Bank Ltd ** #	INE008A16SA5	CRISIL A1+	2,420	2,327.36	19.56%
Oriental Bank of Commerce ** #	INE141A16PI3	CRISIL A1+	50	49.09	0.41%
Sub Total				11,885.39	99.91%
Total				11,885.39	99.91%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				13.00	0.11%
Sub Total				13.00	0.11%
Total				13.00	0.11%
Net Receivables / (Payables)				(2.02)	-0.02%
GRAND TOTAL				11,896.37	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	
					-						

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 10.5788 Rs. 10.1086 Regular Plan - Growth Option Rs. 10.5788 Rs. 10.1086 Regular Plan - Quarterly Dividend Option Rs. 10.5221 Rs. 10.1086 Rs. 10.5871 Rs. 10.1095 Direct Plan - Growth Option (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.)

Regular Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

(A Close Ended Income Schem Portfolio as on March 31, 2014 Name of the Instrumen Value (Rs in Lacs.) Debt Instruments (a) Listed / awaiting listing on Stock Exchange 639.00 18.93% 0.55% Housing Development Finance Corporation Ltd * 631.70 18.71% 8.29% Power Finance Corporation Ltd ** INE134E08FU3 CRISILAAA 9.37% IDFC Ltd. ** INE043D07CH4 ICRA AAA 499.99 14.81% 0.23% National Bank For Agriculture INE261F09HT7 CRISILAAA 499.49 14.79% and Rural Development ** 9.32% Export Import Bank of India ** INE514E08BC3 CRISIL AAA 499.47 14.79% 9.62% LIC Housing Finance Ltd INE115A07CV7 CRISIL AAA 319.71 9.47% Sub Total 3,089.36 91.50% NIL (b) Privately placed / Unlisted Sub Total 3,089.36 91.50% CBLO / Reverse Repo Clearing Corporation of India Ltd

GRAND TOTAL ** Thinly Traded / Non Traded Security

Net Receivables / (Payables)

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection	Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

102.98 3.05%

102.98 3.05%

102.98 3.05%

183.90 5.45%

3,376.24 100.00%

Sub Total

Total

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 Regular Plan - Dividend Option Rs. 10.5266 Rs. 10.0538 Regular Plan - Growth Option Rs. 10.5266 Regular Plan - Quarterly Dividend Option Rs. 10.4808 Rs. 10.0538 Direct Plan - Dividend Option Rs. 10.5557 Rs. 10.0565 Direct Plan - Growth Option Rs. 10.5558 Rs. 10.0565 Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.)

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

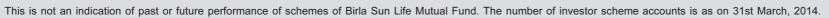
(5) The Average Maturity Period of the Portfolio is 1.17 years.

Regular Plan - Quarterly Dividend Option

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 SMS GAIN to 56161 Premium SMS charges apply Call 1-800-270-7000 www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net
			(1	Rs in Lacs.)	11000
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16D50	ICRA A1+	6,350	6,096.32	30.00%
Oriental Bank of Commerce ** #	INE141A16MK6	CRISIL A1+	5,000	4,804.63	23.65%
Axis Bank Ltd ** #	INE238A16TQ2	CRISIL A1+	3,500	3,359.95	16.54%
Axis Bank Ltd ** #	INE238A16TK5	CRISIL A1+	2,850	2,737.93	13.48%
Andhra Bank ** #	INE434A16EG0	CARE A1+	2,000	1,920.27	9.45%
IDBI Bank Ltd ** #	INE008A16SA5	CRISIL A1+	1,280	1,231.00	6.06%
Bank of India ** #	INE084A16AO5	CRISIL A1+	80	76.83	0.38%
Sub Total				20,226.93	99.55%
Total				20,226.93	99.55%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				93.98	0.46%
Sub Total				93.98	0.46%
Total				93.98	0.46%
Net Receivables / (Payables)				(2.54)	-0.01%
GRANDTOTAL				20,318,37	100 00%

- Thinly Traded / Non Traded Security
- Unlisted Security

Counte	er Party de	tails	Details	Details of the underlying			Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

)	Plan/Option wise Net Asset Values are as follows:		
	Plan	As on March 31, 2014	As on September 30, 2013
	Regular Plan - Dividend Option	Rs. 10.5800	Rs. 10.0941
	Regular Plan - Growth Option	Rs. 10.5793	Rs. 10.0941
	Regular Plan - Quarterly Dividend Option	Rs. 10.5263	Rs. 10.0941
	Direct Plan - Dividend Option	Rs. 10.5882	Rs. 10.0948
	Direct Plan - Growth Option	Rs. 10.5884	Rs. 10.0949
)	Dividend in the following plans was declared during the half ye	ar ended March 31, 2014.	Per Unit (Rs.)

Regular Plan - Ouarterly Dividend Option

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no (5) The Average Maturity Period of the Portfolio is 0.46 years non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

- The Average Maturity Period of the Portfolio is 0.46 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Name of the Instrument	ISIN	Rating	Quantity		% of Net
				Value	Assets
			(1	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Oriental Bank of Commerce ** #	INE141A16MM2	CRISIL A1+	3,800	3,647.18	29.63%
ICICI Bank Ltd ** #	INE090A16D76	ICRA A1+	3,500	3,358.57	27.29%
Axis Bank Ltd ** #	INE238A16TV2	CRISIL A1+	3,500	3,358.34	27.28%
Andhra Bank ** #	INE434A16EH8	CARE A1+	1,500	1,439.51	11.69%
Bank of India ** #	INE084A16AO5	CRISIL A1+	420	403.34	3.28%
Sub Total				12,206.94	99.17%
Total				12,206.94	99.17%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				102.98	0.84%
Sub Total				102.98	0.84%
Total				102.98	0.84%
Net Receivables / (Payables)				(0.73)	-0.01%
GRANDTOTAL		-		12,309.19	100.00%

Thinly Traded / Non Traded Securit Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 10.5666 Rs. 10.0662 Regular Plan - Growth Option Rs. 10.5666 Rs. 10.0662 Regular Plan - Quarterly Dividend Option Rs. 10.5155 Rs. 10.0662 Direct Plan - Growth Option Rs. 10.5764 Rs. 10.0669 (3) Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

 $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ March\ 31,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ March\ 31,\ 2014\ there\ no\ Nil\ 2014\ there\ no\ March\ 31,\ 2014\ there\ no\ Ma$ non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

BIRLA SUN LI	FE FIXED TERM PL		(368 Days)		
	(A Close Ended Incomportfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
		Ü		Value	Assets
			(F	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Oriental Bank of Commerce ** #	INE141A16MR1	CRISIL A1+	1,690	1,620.10	30.06%
United Bank of India ** #	INE695A16IV6	CARE A1	1,300	1,239.66	23.00%
Indian Bank ** #	INE562A16EA1	IND A1+	1,200	1,150.48	21.34%
Punjab & Sind Bank ** #	INE608A16FG6	ICRA A1+	1,200	1,150.13	21.34%
ICICI Bank Ltd ** #	INE090A16D76	ICRA A1+	240	230.30	4.27%
Sub Total				5,390.67	100.01%
Total				5,390.67	100.01%
Net Receivables / (Payables)				(0.47)	-0.01%
GRAND TOTAL				5,390.20	100.00%

etails of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
			the	(FV)	Maturity			Spread	paid	payments
			reference					(BPS)		received
			entity							
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013 Regular Plan - Dividend Option Rs. 10.4950 Rs. 10.0191 Regular Plan - Growth Option Rs. 10.4950 Rs. 10.0191 Rs. 10.4483 Rs. 10.0191 Direct Plan - Dividend Option Rs. 10.5032 Rs. 10.0196 Direct Plan - Growth Option Rs. 10.5032 Rs. 10.0196 (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.)

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.48 years. (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

NIII			

Name of the Instrument	ISIN	Rating	Quantity Mark	et % of Ne
			Val	ue Asset:
			(Rs in Lac	s.)
Debt Instruments				
(a) Listed / awaiting listing on Stock Exchange				
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07CF9	CARE AA+	110 1,172.	62 19.79%
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISILAAA	100 1,007.	75 17.01%
9.15% IDFC Ltd. **	INE043D07EF4	ICRA AAA	93 925.	80 15.63%
9.70% National Bank For Agriculture and				
Rural Development **	INE261F09GG6	CRISILAAA	75 755.	31 12.75%
10.18% LIC Housing Finance Ltd **	INE115A07EJ8	CRISILAAA	50 505.	38 8.53%
9.35% Power Grid Corporation of India Ltd **	INE752E07IM5	CRISILAAA	50 500.	12 8.44%
8.12% National Housing Bank **	INE557F08ER1	CRISILAAA	50 488.	85 8.25%
9.51% Power Finance Corporation Ltd **	INE134E08EE0	ICRA AAA	14 140.	13 2.37%
Tata Capital Housing Finance Ltd (ZCB) **	INE033L07173	CRISIL AA+	5 61.	66 1.04%
9.20% IDFC Ltd. **	INE043D07EI8	[ICRA]AAA	1 9.	98 0.17%
Sub Total			5,567.	60 93.97%
(b) Privately placed / Unlisted			N	IL NII.
Sub Total			N	IL NII.
Total			5,567.	60 93.97%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			142.	
Sub Total			142.	
Total			142.	97 2.41%
Net Receivables / (Payables)			214.	38 3.62%
GRANDTOTAL			5,924.	95 100.00%

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Counte	er Party de	tails	Details	of the und	erlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013## Regular Plan - Dividend Option Rs. 10.4828 N.A Regular Plan - Growth Option Rs. 10.4828 N.A Regular Plan - Quarterly Dividend Option Rs. 10.4828 N.A Direct Plan - Dividend Option Rs. 10.5090 NA Rs. 10.5090 ## Birla Sun Life Fixed Term Plan - Series ID has been launched during the current half year.

Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.0866 Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 2.12 years.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Ne
				Value	Asset
			(I	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Kotak Mahindra Bank Ltd ** #	INE237A16WQ8	CRISIL A1+	1,600	1,530.63	25.26%
ICICI Bank Ltd ** #	INE090A16E83	ICRA A1+	1,500	1,435.27	23.68%
United Bank of India ** #	INE695A16JD2	CARE A1	1,500	1,427.72	23.56%
ING Vysya Bank Ltd ** #	INE166A16KB6	CRISIL A1+	1,000	956.53	15.78%
Andhra Bank ** #	INE434A16EL0	CARE A1+	500	479.27	7.91%
Axis Bank Ltd ** #	INE238A16SH3	ICRA A1+	200	196.67	3.25%
Sub Total				6,026.09	99.43%
Total				6,026.09	99.43%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				34.99	0.58%
Sub Total				34.99	0.58%
Total				34.99	0.58%
Net Receivables / (Payables)				(0.70)	-0.01%
GRAND TOTAL				6,060.38	100.00%

Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

			the reference entity	(FV)	Maturity			Spread (BPS)	paid	payments received
-	-	-	-	-	-	-	-	-	-	-
Notes:										

			reference entity					(BPS)		receiv
-	-	-	-	-	-	-	-	-	-	-
Notes:										

Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
			the	(FV)	Maturity			Spread	paid	payments
			reference					(BPS)		received
			entity							
-	-	-	-	-	-	-	-	-	-	-
ntes•										

As on March 31, 2014

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

	1 1411	715 OH 17141 CH 51, 2014	As on September 50, 2015
	Regular Plan - Dividend Option	Rs. 10.4649	Rs. 10.0095
	Regular Plan - Growth Option	Rs. 10.4647	Rs. 10.0095
	Regular Plan - Quarterly Dividend Option	Rs. 10.4225	Rs. 10.0095
	Direct Plan - Growth Option	Rs. 10.4726	Rs. 10.0097
	Direct Plan - Quarterly Dividend Option	Rs. 10.4297	Rs. 10.0097
3)	Dividend in the following plans was declared during the half ye	ear ended March 31, 2014.	Per Unit (Rs.)
	Regular Plan - Quarterly Dividend Option		0.1208
	Direct Plan - Quarterly Dividend Option		0.1229

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

 $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ March\ 31,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ Nil\ and$ transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.49 years (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

hedging transactions through futures which have been squared off/expired.

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Ne
				Value	Asset
			(I	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
CICI Bank Ltd ** #	INE090A16F09	ICRA A1+	1,500	1,432.67	28.16%
és Bank Ltd ** #	INE528G16VL0	ICRA A1+	1,500	1,432.17	28.15%
NG Vysya Bank Ltd ** #	INE166A16KC4	CRISIL A1+	1,100	1,050.01	20.64%
Andhra Bank ** #	INE434A16EM8	CARE A1+	1,000	954.98	18.77%
Axis Bank Ltd ** #	INE238A16SH3	ICRA A1+	150	147.50	2.90%
DBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	50	49.09	0.96%
Sub Total				5,066.42	99.59%
Total				5,066.42	99.59%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				21.99	0.43%
Sub Total				21.99	0.43%
Total				21.99	0.43%
Net Receivables / (Payables)				(1.16)	-0.02%
GRAND TOTAL				5,087.25	100.00%

Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-
Jotoce .										

Plan/Option wise Net Asset Values are as follows:		
Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.4371	N.A
Regular Plan - Growth Option	Rs. 10.4371	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.4371	NA
Direct Plan - Dividend Option	Rs. 10.4447	N.A
Direct Plan - Growth Option	Rs. 10.4448	N.A
## Birla Sun Life Fixed Term Plan - Series IH has been	n launched during the current half year	r.

(3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.0828 (4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ Nil \ And \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \$ hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

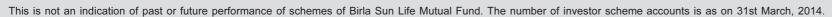
(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.51 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 Call 1-800-270-7000 SMS GAIN to 56161 Premium SMS charges apply www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Market % of Net Value Assets (Rs in Lacs.)

> 1.616.07 17.38% 1,616.07 17.38% NIL NIL 1,616.07 17.38%

2,570.21 27.64% 2,395.54 25.76%

2,395.54 25.76%

49.09 0.53% 7,410.38 79.68%

36.99 0.40%

36.99 0.40% 236.88 2.55% 9,300.32 100.00%

event

payments

received

Premium

2,700

2,500

Details of Protection

Tenor

Price /

(BPS)

(A Close Ended Income Scheme Portfolio as on March 31, 2014

INE306N07435 CRISIL AA+

INE090A16F74 ICRA A1+

INE652A16HW7 ICRAA1+

INE008A16VP7 CRISIL A1+

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	(A Close Ended Incor Portfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net
			(F	value Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16F25	ICRA A1+	1,000	954.43	25.02%
Yes Bank Ltd ** #	INE528G16VN6	ICRA A1+	1,000	954.09	25.01%
ING Vysya Bank Ltd ** #	INE166A16KE0	CRISIL A1+	1,000	954.09	25.01%
Oriental Bank of Commerce ** #	INE141A16MU5	CRISIL A1+	840	802.47	21.04%
Axis Bank Ltd ** #	INE238A16TK5	CRISIL A1+	150	144.10	3.78%
Sub Total				3,809.18	99.86%
Total				3,809.18	99.86%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				5.00	0.13%
Sub Total				5.00	0.13%
Total				5.00	0.13%
Net Receivables / (Payables)				0.35	0.01%
GRANDTOTAL	-	-		3,814.53	100.00%

Unlisted Security

etails of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received

)	Plan/Option wise Net Asset Values are as follows:		
	Plan	As on March 31, 2014	As on September 30, 2013##
	Regular Plan - Dividend Option	Rs. 10.3900	N.A
	Regular Plan - Growth Option	Rs. 10.3900	N.A
	Regular Plan - Quarterly Dividend Option	Rs. 10.3904	N.A
	Direct Plan - Dividend Option	Rs. 10.3972	NA
	Direct Plan - Growth Option	Rs. 10.3972	N.A
	Direct Plan - Quarterly Dividend Option	Rs. 10.3972	N.A

Birla Sun Life Fixed Term Plan - Series II has been launched during the current half year. Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.0735 Direct Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non hedging transactions through futures which have been squared off/expired

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.52 years.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IP (980 Days)
(A Close Ended Income Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Motors Finance Ltd (ZCB) **	INE909H07AW0	CRISIL AA	453	3,656.15	19.73%
11.00% Tata Teleservices Ltd **	INE037E08045	CARE A	350	3,468.92	18.72%
12.25% TRIL Infopark Ltd (TATA Realty SPV) **	INE583J07015	BWR A(SO)	337	3,431.17	18.52%
9.25% Pantaloons Fashion & Retail India Ltd **	INE647O08016	ICRA AA	345	3,389.97	18.30%
Tata Capital Housing Finance Ltd **	INE033L07678	CRISIL AA+	180	1,799.37	9.71%
Sub Total				15,745.58	84.98%
(b) Privately placed / Unlisted					
10.75% Floreat Investments Ltd ** #	INE056O07020	ICRA AA+(SO)	163	1,628.10	8.79%
Sub Total				1,628.10	8.79%
Total				17,373.68	93.77%
Money Market Instruments					
Certificate of Deposit					
Canara Bank ** #	INE476A16JS5	CRISIL A1+	150	149.78	0.81%
IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	100	98.18	0.53%
IDBI Bank Ltd ** #	INE008A16TJ4	CRISIL A1+	100	93.10	0.50%
Corporation Bank ** #	INE112A16ET5	CRISIL A1+	80	74.19	0.40%
Sub Total				415.25	2.24%
Total				415.25	2.24%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				4.00	0.02%
Sub Total				4.00	0.02%
Total				4.00	0.02%
Net Receivables / (Payables)				734.88	3.97%
GRANDTOTAL				18,527.81	100.00%

ZCB - Zero Coupon Bond

Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

ı	Counte	r Party de	tails	Details	of the und	lerlying	Details of Protection				Credit
	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
	-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows: As on September 30, 2013## As on March 31, 2014 Regular Plan - Dividend Option Rs. 10.3641 N.A N.A Regular Plan - Growth Option Rs. 10.3641 Rs. 10.3831 N.A Direct Plan - Growth Option

Birla Sun Life Fixed Term Plan - Series IP has been launched during the current half year. Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Direct Plan - Quarterly Dividend Option 0.0704

Rs. 10.3830

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ March\ 31,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ N$ transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 1.7 years.

Direct Plan - Quarterly Dividend Option

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Ne Asset
			(I	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
10.56% Tata Capital Financial Services Ltd **	INE306N07435	CRISIL AA+	254	2,533.84	17.41%
Sub Total				2,533.84	17.41%
(b) Privately placed / Unlisted				NIL	NII.
Sub Total				NIL	NII.
Total				2,533.84	17.41%
Money Market Instruments					
Certificate of Deposit					
Axis Bank Ltd ** #	INE238A16TY6	CRISIL A1+	4,500	4,315.80	29.66%
Oriental Bank of Commerce ** #	INE141A16MU5	CRISIL A1+	3,160	3,018.81	20.74%
ING Vysya Bank Ltd ** #	INE166A16KD2	CRISIL A1+	3,000	2,859.53	19.65%
ICICI Bank Ltd ** #	INE090A16F09	ICRA A1+	1,500	1,432.67	9.84%
Sub Total				11,626.81	79.90%
Total				11,626.81	79.90%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				20.99	0.14%
Sub Total				20.99	0.14%
Total				20.99	0.14%
Net Receivables / (Payables)				370.88	2.55%
GRAND TOTAL	-			14,552.52	100.00%

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	er Party de	tails	Details	of the und	lerlying	Details of Protection			Credit	П	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	1	-	-	-	-	-	1	

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013## Regular Plan - Dividend Option Rs. 10.3980 N.A Regular Plan - Growth Option Rs. 10.3980 N.A Regular Plan - Quarterly Dividend Option Rs. 10.3980 N.A Direct Plan - Dividend Option Rs. 10.4051 N.A Rs. 10.4052 Direct Plan - Growth Option

Birla Sun Life Fixed Term Plan - Series IL has been launched during the current half year. (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.0749 Direct Plan - Quarterly Dividend Option (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

(4) Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non

hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.5 years. (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

BIRLA SUN LIFE	FIXED TERM PL	AN - SERIES IL	(368 Days)			BIRLA SUN LII
,	Close Ended Incor ortfolio as on Marc	,				
Name of the Instrument	ISIN	Rating	Quantity		% of Net	Name of the Instrument
			0	Value Rs in Lacs.)	Assets	
District			(1	Ks in Lacs.)		District
Debt Instruments						Debt Instruments
(a) Listed / awaiting listing on Stock Exchange	DIF20 (2105 425	CIDICII 1 1	254	2 522 04	15 416	(a) Listed / awaiting listing on Stock Exchange
10.56% Tata Capital Financial Services Ltd **	INE306N07435	CRISIL AA+	254	2,533.84	17.41%	10.56% Tata Capital Financial Services Ltd **
Sub Total				2,533.84		Sub Total
(b) Privately placed / Unlisted Sub Total				NIL	NIL	(b) Privately placed / Unlisted Sub Total
				NIL	NIL	
Total				2,533.84	17.41%	Total
Money Market Instruments						Money Market Instruments
Certificate of Deposit						Certificate of Deposit
Axis Bank Ltd ** #	INE238A16TY6	CRISIL A1+	4,500	4,315.80	29.66%	ICICI Bank Ltd ** #
Oriental Bank of Commerce ** #	INE141A16MU5	CRISIL A1+	3,160	3,018.81	20.74%	State Bank of Bikaner and Jaipur ** #
ING Vysya Bank Ltd ** #	INE166A16KD2	CRISIL A1+	3,000	2,859.53	19.65%	State Bank of Patiala ** #
ICICI Bank Ltd ** #	INE090A16F09	ICRA A1+	1,500	1,432.67	9.84%	IDBI Bank Ltd ** #
Sub Total				11,626.81	79.90%	Sub Total
Total				11,626.81	79.90%	Total
CBLO / Reverse Repo						CBLO / Reverse Repo
Clearing Corporation of India Ltd				20.99	0.14%	Clearing Corporation of India Ltd
Sub Total				20.99	0.14%	Sub Total
Total				20.99	0.14%	Total
Net Receivables / (Payables)				370.88	2.55%	Net Receivables / (Payables)
GRAND TOTAL				14,552.52	100.00%	GRANDTOTAL
** Thinly Traded / Non Traded Security						** Thinly Traded / Non Traded Security

Unlisted Security

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Name of

reference

entity

Details of transactions in Credit Default Swaps is as follows

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013## N.A Regular Plan - Growth Option Rs. 10.3915 Regular Plan - Quarterly Dividend Option Rs. 10.3915 N.A Direct Plan - Dividend Option Rs. 10.3989 N.A Direct Plan - Growth Option Rs. 10.3989 N.A Direct Plan - Quarterly Dividend Option Rs. 10.3989 ## Birla Sun Life Fixed Term Plan - Series IO has been launched during the current half year

Details of the underlying

(FV)

Amount Residual

(3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option Direct Plan - Quarterly Dividend Option

(4) Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.5 years. Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

*	Close Ended Incor ortfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net
			(I	Rs in Lacs.)	
Debt Instruments					
a) Listed / awaiting listing on Stock Exchange					
8.85% Power Finance Corporation Ltd **	INE134E08EY8	ICRA AAA	43	428.35	19.97%
Sub Total				428.35	19.97%
b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				428.35	19.97%
Money Market Instruments					
Certificate of Deposit					
Kotak Mahindra Bank Ltd ** #	INE237A16WX4	CRISIL A1+	600	568.17	26.49%
The Jammu & Kashmir Bank Ltd ** #	INE168A16HB8	CRISIL A1+	600	568.15	26.49%
DBI Bank Ltd ** #	INE008A16ST5	CRISIL A1+	550	521.00	24.29%
Sub Total				1,657.32	77.27%
Total				1,657.32	77.27%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				40.99	1.91%
Sub Total				40.99	1.91%
Total				40.99	1.91%
Net Receivables / (Payables)				18.17	0.85%
GRAND TOTAL				2,144.83	100.00%
* Thinly Traded / Non Traded Security					

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying	Details of Protection			Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 Plan As on September 30, 2013## Rs. 10.3380 Rs. 10.3380 N.A Regular Plan - Quarterly Dividend Option Direct Plan - Dividend Option Rs. 10.3416 N.A Rs. 10.3417 Direct Plan - Growth Option N.A Direct Plan - Quarterly Dividend Option Rs. 10.3417 N.A

Birla Sun Life Fixed Term Plan - Series IS has been launched during the current half year. Per Unit (Rs.) Dividend in the following plans was declared during the half year ended March 31, 2014. Regular Plan - Quarterly Dividend Option Direct Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. $\,$ (5) The Average Maturity Period of the Portfolio is 0.59 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

	(A Close Ended Inco Portfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(F	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16D76	ICRA A1+	740	710.10	29.95%
IDBI Bank Ltd ** #	INE008A16SI8	CRISIL A1+	700	664.82	28.04%
Central Bank of India ** #	INE483A16GJ6	CRISIL A1+	660	628.26	26.50%
Kotak Mahindra Bank Ltd ** #	INE237A16XA0	CRISIL A1+	360	341.80	14.42%
Sub Total				2,344.98	98.91%
Total				2,344.98	98.91%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				25.99	1.10%
Sub Total				25.99	1.10%
Total				25.99	1.10%
Net Receivables / (Payables)				(0.23)	-0.01%
GRANDTOTAL				2,370.74	100.00%
** Thinly Traded / Non Traded Security					
# Unlisted Security					

betails of transactions in Credit Default Swaps is as follows

Counter Party details Details of the underlying Details of Protection Credit Amount Residual event Rating Sector Name of Tenor Price / Premium payments (FV) Spread the Maturity paid (BPS) entity

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013## Regular Plan - Dividend Option Rs. 10.3533 Rs. 10.3533 Regular Plan - Quarterly Dividend Option N.A Direct Plan - Growth Option Rs. 10.3568 N.A Direct Plan - Quarterly Dividend Option Rs. 10.3568 N.A ## Birla Sun Life Fixed Term Plan - Series IT has been launched during the current half year

(3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Direct Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.54 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 sms GAIN to 56161 Premium SMS charges apply Call 1-800-270-7000 www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(A Close Ended Income Scheme) Portfolio as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES IV (368 Days)

BIRLA SUN LIFE FIX	ED TERM PL	AN - SERIES IU	(527 Days)			В
	se Ended Incordio as on Marc	,				
Name of the Instrument	ISIN	Rating	Quantity (I	Market Value Rs in Lacs.)	% of Net Assets	Name of the Instrument
Debt Instruments						Debt Instruments
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing of
9.20% IDFC Ltd. **	INE043D07EI8	[ICRA]AAA	249	2,484.93	19.51%	9.65% LIC Housing Finance I
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	238	2,377.20	18.66%	Sub Total
9.51% Power Finance Corporation Ltd **	INE134E08EE0	ICRA AAA	236	2,362.25	18.55%	(b) Privately placed / Unliste
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISILAAA	235	2,342.50	18.39%	Sub Total
Indiabulls Housing Finance Ltd (ZCB) **	INE148I07290	CARE AA+	115	1,275.00	10.01%	Total
Kotak Mahindra Prime Ltd **	INE916DA7626	CRISIL AA+	87	865.27	6.79%	Money Market Instruments
Sub Total				11,707.15	91.91%	Certificate of Deposit
(b) Privately placed / Unlisted				NIL	NIL	ICICI Bank Ltd ** #
Sub Total				NIL	NIL	State Bank of Travancore **
Total				11,707.15	91.91%	Syndicate Bank ** #
Money Market Instruments						Oriental Bank of Commerce *
Certificate of Deposit						Sub Total
IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	375	368.17	2.89%	Commercial Paper
Yes Bank Ltd ** #	INE528G16WZ8	ICRA A1+	140	128.83	1.01%	Sesa Sterlite Ltd ** #
Sub Total				497.00	3.90%	Sub Total
Total				497.00	3.90%	Total
CBLO / Reverse Repo						CBLO / Reverse Repo
Clearing Corporation of India Ltd				29.99	0.24%	Clearing Corporation of India
Sub Total				29.99	0.24%	Sub Total
Total				29.99	0.24%	Total
Net Receivables / (Payables)				502.89	3.95%	Net Receivables / (Payables)
GRANDTOTAL				12,737.03	100.00%	GRANDTOTAL

	Oeht Instruments							
Debt Instruments								
(a) Listed / awaiting listing on Stock Exchange								
9.65% LIC Housing Finance Ltd **	INE115A07EL4	CARE AAA	47	469.66	8.48%			
Sub Total				469.66	8.48%			
(b) Privately placed / Unlisted				NIL	NIL			
Sub Total				NIL	NIL			
Total				469.66	8.48%			
Money Market Instruments								
Certificate of Deposit								
ICICI Bank Ltd ** #	INE090A16G57	ICRA A1+	1,750	1,656.81	29.90%			
State Bank of Travancore ** #	INE654A16DZ5	CRISIL A1+	1,555	1,490.99	26.91%			
Syndicate Bank ** #	INE667A16CU0	CARE A1+	900	851.99	15.38%			
Oriental Bank of Commerce ** #	INE141A16PI3	CRISIL A1+	50	49.09	0.89%			
Sub Total				4,048.88	73.07%			
Commercial Paper								
Sesa Sterlite Ltd ** #	INE205A14333	CRISIL A1+	209	994.58	17.95%			
Sub Total				994.58	17.95%			
Total				5,043.46	91.02%			
CBLO / Reverse Repo								
Clearing Corporation of India Ltd				7.00	0.13%			
Sub Total				7.00	0.13%			
Total				7.00	0.13%			

	(A Close Ended Inco Portfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity		% of No
			(1	Value (.Rs in Lacs	Asset
Money Market Instruments					
Certificate of Deposit					
Syndicate Bank ** #	INE667A16CX4	CARE A1+	1,200	1,134.12	28.739
Axis Bank Ltd ** #	INE238A16UC0	CRISIL A1+	1,000	944.87	23.939
The Jammu & Kashmir Bank Ltd ** #	INE168A16HN3	CRISIL A1+	1,000	944.67	23.939
State Bank of Travancore ** #	INE654A16DZ5	CRISIL A1+	945	906.10	22.959
Sub Total				3,929.76	99.549
Total				3,929.76	99.549
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				19.00	0.489
Sub Total				19.00	0.48%
Total				19.00	0.48%
Net Receivables / (Payables)				(0.73)	-0.029
GRANDTOTAL				3,948.03	100.009
** Thinly Traded / Non Traded Security					
# Unlisted Security					

- Details of transactions in Credit Default Swaps is as follows

Counter	r Party de	tails	Details	of the und	lerlying	Details of Protection				Credit
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
			the	(FV)	Maturity			Spread	paid	payments
			reference					(BPS)		received

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

7CB - Zero Coupon Bond

Thinly Traded / Non Traded Security

Unlisted Security etails of transactions in Credit Default Swaps is as follows

Name Rating Sector Name of Amount Residual the (FV) Maturity reference entity	Amount Tenor Price / Premium paid (BPS)	event payments received

Thinly Traded / Non Traded Security

Counter Party details

Details of transactions in Credit Default Swaps is as follows

Unlisted Security

the

reference

Details of the underlying

Name of Amount Residual

(FV)

Plan/Option wise Net Asset Values are as follows:		
Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.3491	NA
Regular Plan - Growth Option	Rs. 10.3491	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.3491	N.A
Direct Plan - Dividend Option	Rs. 10.3527	NA
Direct Plan - Growth Option	Rs. 10.3527	N.A
## Birla Sun Life Fixed Term Plan - Series IV has be	een launched during the current half year	
Dividend in the following plane was dealared during the	half year anded March 31 2014	Par Unit (

Maturity

Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.0658 (4) Details of derivatives exposure and transaction:

> (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

> hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

> (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.56 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

20.93 0.38%

Credit

event

payments

received

paid

5,541.05 100.00%

Details of Protection

Price /

Spread

(BPS)

Market % of Net Value Assets

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

Plan/Option wise Net Asset Values are as follows:										
	Plan	As on March 31, 2014	As on September 30, 2013##							
	Regular Plan - Dividend Option	Rs. 10.3283	NA							
	Regular Plan - Growth Option	Rs. 10.3278	N.A							
	Regular Plan - Quarterly Dividend Option	Rs. 10.3278	N.A							
	Direct Plan - Dividend Option	Rs. 10.3327	N.A							
	Direct Plan - Growth Option	Rs. 10.3327	NA							
	Direct Plan - Quarterly Dividend Option	Rs. 10.3327	N.A							
	## Dirlo Cun Lifo Eivad Torm Dlon Carios IW has been	lounghed during the gurrant helf was								

Birla Sun Life Fixed Term Plan - Series IW has been launched during the current half year (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.0608 0.0618 Direct Plan - Quarterly Dividend Option

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non \ Nil \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non \ Nil \ Nil \ Nil \ And \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non \ Nil \$ hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.6 years.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Regular Plan - Quarterly Dividend Option

Plan	As on September 30, 2013##	
Regular Plan - Dividend Option	N.A	
Regular Plan - Growth Option	N.A	
Regular Plan - Quarterly Dividend Option	N.A	
Direct Plan - Dividend Option	Rs. 10.3671	NA
Direct Plan - Growth Option	Rs. 10.3671	N.A
## Birla Sun Life Fixed Term Plan - Series IU has been la	•	
Dividend in the following plans was declared during the half y	Per Unit (Rs.)	

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IX (1092 Days)

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

(A Close Ended Income Scheme) Portfolio as on March 31, 2014									
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net				
			(I	Rs in Lacs.)	Assets				
Debt Instruments									
(a) Listed / awaiting listing on Stock Exchange									
10.35% Hero Fincorp Limited **	INE957N07021	CRISIL AA+	180	1,817.59	19.54%				
9.45% Rural Electrification Corporation Ltd **	INE020B08583	CRISILAAA	100	1,000.55	10.75%				
Kotak Mahindra Prime Ltd **	INE916DA7AD8	CRISIL AA+	91	914.41	9.83%				
9.75% Housing Development Finance Corporation Ltd	INE001A07LU2	CRISILAAA	88	881.20	9.47%				
9.05% Rural Electrification Corporation Ltd **	INE020B07HW4	CRISILAAA	80	793.54	8.53%				
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISILAAA	50	503.88	5.42%				
Sub Total				5,911.17	63.54%				
(b) Privately placed / Unlisted				NIL	NIL				
Sub Total				NIL	NIL				
Total				5,911.17	63.54%				
Government Securities									
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	2,435,000	2,413.20	25.94%				
8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	575,000	569.99	6.13%				
Total				2,983.19	32.07%				
Money Market Instruments									
Certificate of Deposit									
Oriental Bank of Commerce ** #	INE141A16PI3	CRISIL A1+	50	49.09	0.53%				
Sub Total				49.09	0.53%				
Total				49.09	0.53%				

- GRANDTOTAL Thinly Traded / Non Traded Security
- Unlisted Security

Net Receivables / (Payables)

CBLO / Reverse Repo Clearing Corporation of India Ltd

Sub Total

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	erlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows:		
Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.3131	NA
Regular Plan - Growth Option	Rs. 10.3131	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.3131	NA
Direct Plan - Dividend Option	Rs. 10.3286	NA
Direct Plan - Growth Option	Rs. 10.3286	NA
## Birla Sun Life Fixed Term Plan - Series IX has been	launched during the current half year	r.
Dividend in the following plans was declared during the ha	ulf year ended March 31, 2014.	Per Unit (Rs.

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired. $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ March\ 31,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ N$ transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 2.47 years.

Regular Plan - Quarterly Dividend Option

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

	se Ended Incor olio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Ne
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Kotak Mahindra Prime Ltd **	INE916DA7998	CRISIL AA+	224	2,244.02	19.18%
7.10% Power Grid Corporation of India Ltd **	INE752E07900	CRISILAAA	220	2,160.22	18.46%
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISILAAA	213	2,123.21	18.14%
9.36% IDFC Ltd. **	INE043D07BV7	ICRA AAA	200	2,000.24	17.09%
9.38% National Bank For Agriculture and					
Rural Development **	INE261F09HB5	CRISILAAA	200	1,999.21	17.08%
Sub Total				10,526.90	89.95%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				10,526.90	89.95%
Money Market Instruments					
Certificate of Deposit					
Axis Bank Ltd ** #	INE238A16SH3	ICRA A1+	300	295.00	2.52%
IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	300	294.54	2.52%
IDBI Bank Ltd ** #	INE008A16TJ4	CRISIL A1+	200	186.19	1.59%
Yes Bank Ltd ** #	INE528G16WZ8	ICRA A1+	132	121.46	1.04%
Sub Total				897.19	7.67%
Total				897.19	7.67%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				21.99	0.19%
Sub Total				21.99	0.19%
Total				21.99	0.19%
Net Receivables / (Payables)				256.50	2.19%
GRAND TOTAL				11,702.58	100.00%
* Thinly Traded / Non Traded Security					
Unlisted Security					

Details of transactions in Credit Default Swaps is as follows

Counte	Counter Party details			Details of the underlying			Details of Protection			Credit
Name	Rating	Sector	the reference			Amount	Tenor	Spread		event payments received
-	-	-	-	-	-	-	-	-	-	-

6.00 0.06%

6.00 0.06% 6.00 0.06% 353.64 3.80%

9.303.09 100.00%

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

Plan/Option wise Net Asset Values are as follows:		
Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.3118	N.A
Regular Plan - Growth Option	Rs. 10.3118	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.3117	N.A
Direct Plan - Growth Option	Rs. 10.3281	N.A
Direct Plan - Quarterly Dividend Option	Rs. 10.3281	N.A
## Birla Sun Life Fixed Term Plan - Series IY has been	launched during the current half year	

Per Unit (Rs.) (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Regular Plan - Quarterly Dividend Option Direct Plan - Quarterly Dividend Option 0.0565 (4) Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.85 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

			,			me Scheme) h 31, 2014		
Name of the I	nstrument			ISIN	I	Rating		Quar
Debt Instrume								
(a) Listed / av		_		Lee DIE	001 1071 377	CDICH 111		
	g Developme	ent Finance	Corporation Lt	d ** INE	JUIAU/LX6	CRISIL AAA		
Sub Total	1 1/77 1							
(b) Privately Sub Total	placed / Uni	istea						
Sub Iotai Total								
10tai Money Marke	t Inotuum ont	ha						
Certificate of		15						
Yes Bank Ltd				INE	528G16VZ0	ICD A A1±		9.
ICICI Bank Lt					090A16H23			9.
ING Vysya Ba					166A16KJ9			6.
Axis Bank Ltd					238A16SH3			٠,
Sub Total	,			11 (12)	25011100115	101011111		
Total								
CBLO / Reve	rse Repo							
Clearing Corp		dia Ltd						
Sub Total								
Total								
Net Receivable	les / (Payabl	es)						
GRAND TOTA	AL.							
** Thinly T	raded / Non	Traded Se	curity					
# Unlisted			,					
	•	radit Dafa	ılt Swaps is as f	Collows :				
Count	er Party de		Details o	f the und			Details of	Protect
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows

the

reference

entity

(FV)

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Growth Option	Rs. 10.3085	N.A
Direct Plan - Dividend Option	Rs. 10.3121	N.A
Direct Plan - Growth Option	Rs. 10.3121	N.A
## Birla Sun Life Fixed Term Plan - Series JA has been	launched during the current half year	
No dividend was declared during the half year ended M	arch 31, 2014.	

Maturity

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

(5) The Average Maturity Period of the Portfolio is 0.65 years.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 sms GAIN to 56161 Premium SMS charges apply Call 1-800-270-7000 www.birlasunlife.com

portfolios 24042014.pmd 25 28/04/2014, 2:43 PM Market % of Net Value Assets

6.008.70 19.17%

6,008.70 19.17%

6,008.70 19.17%

9,388.68 29.95% 6,129.42 19.56%

196.67 0.63%

25,111.64 80.12%

25.111.64 80.12%

9.00 0.03%

9.00 0.03%

9.00 0.03%

Credit

event

payments

received

214.30 0.68%

31.343.64 100.00%

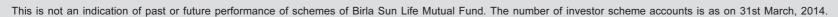
Premium

paid

Spread

NIL NIL NIL NIL

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	Portfolio as on Marc	h 31, 2014			
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(1	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Oriental Bank of Commerce ** #	INE141A16NF4	CRISIL A1+	5,000	4,706.00	29.34%
ICICI Bank Ltd ** #	INE090A16H64	ICRA A1+	5,000	4,704.63	29.34%
Corporation Bank ** #	INE112A16EI8	CRISIL A1+	1,500	1,413.88	8.82%
Axis Bank Ltd ** #	INE238A16UQ0	CRISIL A1+	500	470.42	2.93%
Sub Total				11,294.93	70.43%
Commercial Paper					
Sundaram Finance Ltd ** #	INE660A14KG2	CRISIL A1+	1,000	4,699.23	29.30%
Sub Total				4,699.23	29.30%
Total				15,994.16	99.73%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				43.99	0.27%
Sub Total				43.99	0.27%
Total				43.99	0.27%
Net Receivables / (Payables)				(1.19)	-0.01%
GRANDTOTAL			•	16,036.96	100.00%

Details of transactions in Credit Default Swaps is as follows:

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
		l .	l							

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan/Option wise Net Asset values are as follows:		
Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.2851	N.A
Regular Plan - Growth Option	Rs. 10.2851	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.2851	N.A
Direct Plan - Dividend Option	Rs. 10.2893	NA
Direct Plan - Growth Option	Rs. 10.2893	N.A
## Birla Sun Life Fixed Term Plan - Series JE has been	n launched during the current half year	

Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.0522 Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ Nil \ Anne \ Nil \ Nil$

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no (4) Details of derivatives exposure and transaction: non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.69 years

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

	BIRLA SUN LIFE FIXED TEI	RM PLAN - SERIES ,	JJ (1092 Days)	
	(ed Income Scheme) on March 31, 2014		
Name of the Instrument	ISIN	Rating	Quantity	Market %

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(R	s in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.64% Power Finance Corporation Ltd **	INE134E08DZ7	CRISILAAA	100	1,004.97	19.41%
10.35% Hero Fincorp Limited **	INE957N07021	CRISIL AA+	99	999.68	19.31%
9.75% Housing Development Finance Corporation Ltd **	INE001A07HN5	CRISILAAA	93	932.28	18.01%
9.87% Tata Capital Financial Services Ltd **	INE306N07AE5	CRISIL AA+	1	10.01	0.19%
9.87% Tata Capital Housing Finance Ltd **	INE033L07702	CRISIL AA+	1	10.01	0.19%
Sub Total				2,956.95	57.11%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				2,956.95	57.11%
Government Securities					
8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	1,984,000	1,966.72	37.98%
Total				1,966.72	37.98%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				78.98	1.53%
Sub Total				78.98	1.53%
Total				78.98	1.53%
Net Receivables / (Payables)				175.03	3.38%
GRANDTOTAL				5,177.68	100.00%

Thinly Traded / Non Traded Security Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	Details of the underlying Details of Protection Co			Details of Protection			Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows:		
Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.2703	N.A
Regular Plan - Growth Option	Rs. 10.2703	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.2703	N.A
Direct Plan - Dividend Option	Rs. 10.2832	NA
Direct Plan - Growth Option	Rs. 10.2832	N.A

Birla Sun Life Fixed Term Plan - Series JJ has been launched during the current half year. Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Quarterly Dividend Option

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 2.48 years. Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

	BIRLA SUN LIFE I	FIXED TERM PL	AN - SERIES JG	(368 Days)					BIRLA	SUN LIFE	E FIXED
	,	Close Ended Incorportfolio as on Marc	,							,	A Close I Portfolio
et	Name of the Instrument	ISIN	Rating	Quantity (R	Market Value s in Lacs.)	% of Net Assets	Name of the In	nstrument			ISI
% %	Debt Instruments (a) Listed / awaiting listing on Stock Exchange 10.00% Sundaram Finance Ltd ** Sub Total (b) Privately placed / Unlisted	INE660A07HB3	ICRA AA+	341	3,411.09 3,411.09 NIL	19.45% 19.45% NIL	Money Market Certificate of I Vijaya Bank ** ICICI Bank Lto Central Bank c	Deposit * # d ** #			INE INE
% % %	Sub Total Total Money Market Instruments Certificate of Deposit				NIL 3,411.09	NIL	Sub Total Commercial P Tata Capital F Sub Total	aper		** #	INE
% % % %	ICICI Bank Ltd ** # Central Bank of India ** # Oriental Bank of Commerce ** # Corporation Bank ** # Axis Bank Ltd ** #	INE090A16H98 INE483A16GX7 INE141A16NM0 INE112A16EI8 INE238A16US6	ICRA A1+ CRISIL A1+ CRISIL A1+ CRISIL A1+ CRISIL A1+	5,500 5,000 2,500 1,000 900	5,166.57 4,700.05 2,349.15 942.58 845.95	29.46% 26.80% 13.40% 5.38% 4.82%	Total CBLO / Rever Clearing Corpo Sub Total Total		ndia Ltd		
% % %	Sub Total Total CBLO / Reverse Repo				14,004.30 14,004.30		Net Receivable GRAND TOTA	L			
	Clearing Corporation of India Ltd Sub Total Total				18.00 18.00 18.00	0.10% 0.10% 0.10%	# Unlisted \$ Less Than	Security n 0.01% of	Traded Se	/alue	
	Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security				102.62 17,536.01	0.59% 100.00%		r Party de	etails	Details	of the un
	Timing Traded / Troil Traded Security						Name	Rating	Sector	Name of	Amount

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

i	Credit		Protection	Details of		Details of the underlying			Counter Party details		
	event	Premium	Price /	Tenor	Amount	Residual	Amount	Name of	Sector	Rating	Name
ts	payment	paid	Spread			Maturity	(FV)	the			
ed	received		(BPS)					reference			
								entity			

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

(2) Plan/Option wise Net Asset Values are as follows: As on September 30, 2013## Regular Plan - Growth Option Rs. 10.2755 N.A Regular Plan - Quarterly Dividend Option Rs. 10.2755 N.A Direct Plan - Dividend Option Rs. 10.2782 N.A Direct Plan - Growth Option Rs. 10.2782 N.A Direct Plan - Quarterly Dividend Option Rs. 10.2783

Birla Sun Life Fixed Term Plan - Series JG has been launched during the current half year

Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) 0.0503 Regular Plan - Quarterly Dividend Option Direct Plan - Quarterly Dividend Option

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

 $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ March\ 31,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ Nil\ And\ Nil\ And\$

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.7 years. (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

DIMEN OUN EN E	THILD ILIUITE	III DELILED GIL ((502 20)		
	Close Ended Incor Portfolio as on Marc	,			
ne of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
			(Rs	in Lacs.)	
t Instruments					
Listed / awaiting listing on Stock Exchange					
daram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07CT0	CARE AA+	60	616.18	19.69%
ak Mahindra Prime Ltd **	INE916DA7AT4	CRISIL AA+	60	600.83	19.20%
% IDFC Ltd. **	INE043D08DG2	ICRA AAA	58	572.74	18.31%
% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	50	500.17	15.99%
% Paliance Utilities & Power Put I td **	INE036D08032	CARE AAA(SO)	50	/100 //1	15 06%

8.15% INE134E08EE0 ICRA AAA 100.10 3.20% 9.51% Power Finance Corporation Ltd ** (b) Privately placed / Unlisted Money Market Instrument Certificate of Deposit INE238A16VX4 CRISIL A1+ Axis Bank Ltd ** Sub Total 73.86 2.36% 73.86 2.36% Clearing Corporation of India Ltd 15.00 0.48% Sub Total 15.00 0.48% 15.00 0.48% Net Receivables / (Payables) 150.38 4.81%

GRANDTOTAL ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swans is as follows

Counter Party details	Details of the underlying			Details of Protection				Credit	
Name Rating Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
	-	-	-	-	-	-	-	-	

Per Unit (Rs.)

0.0433

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2013## Rs. 10.2400 Regular Plan - Dividend Option Rs. 10.2400 Regular Plan - Growth Option N.A Regular Plan - Quarterly Dividend Option Rs. 10.2400 N.A Direct Plan - Growth Option Rs. 10.2488 N.A Direct Plan - Quarterly Dividend Option Rs. 10.2488 N.A

Birla Sun Life Fixed Term Plan - Series JK has been launched during the current half year. Per Unit (Rs.) (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Regular Plan - Quarterly Dividend Option Direct Plan - Quarterly Dividend Option

(4) Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 1.01 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NII.

(A Close Ended Inco Portfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Ne Asset
			(Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16IK6	CARE A1+	6,100	5,721.18	29.39%
ICICI Bank Ltd ** #	INE090A16I30	ICRA A1+	6,100	5,720.79	29.39%
Central Bank of India ** #	INE483A16HG0	CRISIL A1+	4,400	4,126.33	21.20%
Sub Total				15,568.30	79.98%
Commercial Paper					
Tata Capital Financial Services Ltd ** #	INE306N14AZ6	ICRA A1+	820	3,837.54	19.71%
Sub Total				3,837.54	19.71%
Total				19,405.84	99.69%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				59.99	0.31%
Sub Total				59.99	0.31%
Total				59.99	0.31%
Net Receivables / (Payables)				(0.42)	
GRAND TOTAL				19,465.41	100.00%
** Thinly Traded / Non Traded Security					
# Unlisted Security					
\$ Less Than 0.01% of Net Asset Value					

Details of the underlying event Rating Sector Tenor Price / Name of Amount Residual Amount Premium Spread paid referenc (BPS) received entity

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: Regular Plan - Dividend Option Rs. 10.2567 NA Regular Plan - Growth Option Rs. 10.2567 NA Regular Plan - Quarterly Dividend Option Rs. 10.2567 N.A Direct Plan - Growth Option Rs. 10.2593 NA Direct Plan - Quarterly Dividend Option Rs. 10.2593

Birla Sun Life Fixed Term Plan - Series JI has been launched during the current half year. (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.0464 Direct Plan - Quarterly Dividend Option

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.73 years

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JL (368 Days

(A Close Ended Income Scheme Portfolio as on March 31, 2014

Name of the Instrument	ISIN	Kaung	Quantity	Market	% of Net
				Value	Assets
			(Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Central Bank of India ** #	INE483A16HH8	CRISIL A1+	5,700	5,336.71	29.52%
Oriental Bank of Commerce ** #	INE141A16NR9	CRISIL A1+	4,960	4,650.91	25.73%
ICICI Bank Ltd ** #	INE090A16I63	ICRA A1+	4,875	4,564.45	25.25%
Oriental Bank of Commerce ** #	INE141A16PI3	CRISIL A1+	50	49.09	0.27%
Sub Total				14,601.16	80.77%
Commercial Paper					
Sundaram Finance Ltd ** #	INE660A14KJ6	ICRA A1+	740	3,457.30	19.12%
Sub Total				3,457.30	19.12%
Total				18,058.46	99.89%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				20.00	0.11%
Sub Total				20.00	0.11%
Total				20.00	0.11%
Net Receivables / (Payables)				(0.31)	\$
GRAND TOTAL				18,078.15	100.00%

Thinly Traded / Non Traded Security

Unlisted Security

3.128.67 100.00%

0.0438

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying				Credit			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows: As on September 30, 2013## As on March 31, 2014 Regular Plan - Dividend Option Rs. 10.2405 Regular Plan - Growth Option Rs. 10.2405 N.A Regular Plan - Quarterly Dividend Option Rs. 10.2405 N.A Direct Plan - Dividend Option Rs. 10.2429 N.A

Direct Plan - Growth Option Rs. 10.2429 N.A ## Birla Sun Life Fixed Term Plan - Series JL has been launched during the current half year (3) Dividend in the following plans was declared during the half year ended March 31, 2014. Regular Plan - Quarterly Dividend Option 0.0431 Direct Plan - Quarterly Dividend Option 0.0988

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

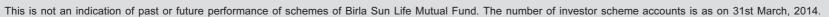
(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.74 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 sms GAIN to 56161 Premium SMS charges apply Call 1-800-270-7000 www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Market % of Net Value Assets

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Portfolio as on March 31, 2014 Name of the Instrument ISIN Rating Ouantity Market % of Net									
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net				
			(I	ts in Lacs.)					
Money Market Instruments									
Certificate of Deposit									
Yes Bank Ltd ** #	INE528G16WC7	ICRA A1+	2,420	2,260.51	29.55%				
Canara Bank ** #	INE476A16LI2	CRISIL A1+	2,400	2,243.20	29.32%				
ICICI Bank Ltd ** #	INE090A16I97	ICRA A1+	1,720	1,607.74	21.02%				
Sub Total				6,111.45	79.89%				
Commercial Paper									
Bajaj Finance Ltd ** #	INE296A14HA4	CRISIL A1+	328	1,529.24	19.99%				
Sub Total				1,529.24	19.99%				
Total				7,640.69	99.88%				
CBLO / Reverse Repo									
Clearing Corporation of India Ltd				9.00	0.12%				
Sub Total				9.00	0.12%				
Total				9.00	0.12%				
Net Receivables / (Payables)				0.44	0.01%				
GRANDTOTAL				7,650.13	100.00%				

- Thinly Traded / Non Traded Security
- Unlisted Security
- Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying				Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	1	1	-	-	-	-	i	1	-

The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.2145	N.A
Regular Plan - Growth Option	Rs. 10.2145	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.2145	N.A
Direct Plan - Dividend Option	Rs. 10.2167	NA
Direct Plan - Growth Option	Rs. 10.2167	N.A
## Dialo Cum I ifo Fived Town Dlon Comice IN hee has	an launched during the assessed helf week	

- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ Anne \ Anne \ Nil \ Anne \ Nil \ Anne \ Nil \ Anne \ Nil \ Anne \ An$ hedging transactions through futures which have been squared off/expired
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(A Close Ended Income Scheme

Portfolio as on March 31, 2014

INE008A16TD7 CRISIL A1+

INE528G16WE3 ICRA A1+

The Average Maturity Period of the Portfolio is 0.77 years.

Name of the Instrument

Money Market Instruments Certificate of Deposit ICICI Bank Ltd ** #

Central Bank of India ** #

CBLO / Reverse Repo

Clearing Corporation of India Ltd

Thinly Traded / Non Traded Security

Less Than 0.01% of Net Asset Value

Rating Sector

(2) Plan/Option wise Net Asset Values are as follows:

Regular Plan - Growth Option Regular Plan - Ouarterly Dividend Option

Direct Plan - Growth Option

Direct Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction:

transactions through futures which have been squared off/expired.

transactions through option which have exercised/expired.

The Average Maturity Period of the Portfolio is 0.79 years.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

hedging transactions through futures which have been squared off/expired

non-hedging transactions through options which have been exercised/expired.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

Counter Party details

Details of transactions in Credit Default Swaps is as follows

Details of the underlying

(FV)

Birla Sun Life Fixed Term Plan - Series JQ has been launched during the current half year

the

reference

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Amount Residual

Maturit

Rs. 10.2053

Rs. 10.2054

Rs. 10.2083

Rs. 10.2082

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non \ N$

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

Net Receivables / (Payables)

Unlisted Security

IDBI Bank Ltd ** #

Yes Bank Ltd ** #

Sub Total

Sub Total

GRANDTOTAL

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

	(A Close Ended Incor Portfolio as on March	,				
Name of the Instrument	ISIN	Rating	Quantity	Market Value Rs in Lacs.)	% of Net Assets	Name of the Instrument
Money Market Instruments			(P	is iii Lacs.)		Debt Instruments
Certificate of Deposit						(a) Listed / awaiting listing
ICICI Bank Ltd ** #	INE090A16J13	ICRA A1+	2,500	2,335.19	29.46%	9.87% Tata Capital Finar
Kotak Mahindra Bank Ltd ** #	INE237A16XT0	CRISIL A1+	2,475	2,310.67	29.15%	9.87% Tata Capital Hous
Yes Bank Ltd ** #	INE528G16WD5	ICRA A1+	2,475	2,310.25	29.15%	9.20% Reliance Utilities
IDBI Bank Ltd ** #	INE008A16SZ2	CRISIL A1+	860	803.25	10.13%	9.46% Power Finance Con
Central Bank of India ** #	INE483A16HL0	CRISIL A1+	100	93.45	1.18%	Sub Total
Oriental Bank of Commerce ** #	INE141A16PI3	CRISIL A1+	50	49.09	0.62%	(b) Privately placed / Un
Kotak Mahindra Bank Ltd ** #	INE237A16WE4	CRISIL A1+	20	19.26	0.24%	Sub Total
Sub Total				7,921.16	99.93%	Total
Total				7,921.16	99.93%	Money Market Instrumen
CBLO / Reverse Repo						Certificate of Deposit
Clearing Corporation of India Ltd				5.00	0.06%	Yes Bank Ltd ** #
Sub Total				5.00	0.06%	Axis Bank Ltd ** #
Total				5.00	0.06%	Yes Bank Ltd ** #
Net Receivables / (Payables)				0.34	\$	Sub Total

- GRAND TOTAL Thinly Traded / Non Traded Security
- Unlisted Security
- Less Than 0.01% of Net Asset Value

etails of	transactions	in	Credit	Default	Swaps	is	as	follows	:
									_

Counte	r Party de	tails	lls Details of the underlying			Details of Protection				Credit	
Name	Rating	Sector	Name of the	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread	Premium paid	event payments	
			reference entity					(BPS)		received	
-	-	-	-	-	-	-	-	-	-	-	

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

I fail Option wise Net Asset values are as follows.		
Plan	As on March 31, 2014	As on September 30, 20
Regular Plan - Growth Option	Rs. 10.2017	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.2017	N.A
Direct Plan - Dividend Option	Rs. 10.2047	N.A
Direct Plan - Growth Option	Rs. 10.2047	N.A
Direct Plan - Quarterly Dividend Option	Rs. 10.2047	N.A

- ## Birla Sun Life Fixed Term Plan Series JO has been launched during the current half year
- (3) No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction:
 - (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ Nil \ Anne \ Nil \ Nil$ hedging transactions through futures which have been squared off/expired.
 - (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.77 years
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

(A Close Ended Income Scheme Portfolio as on March 31, 2014

					- / -			
Quantity	Market	% of Net	Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
	Value	Assets					Value	Assets
	(Rs in Lacs.)					(R	s in Lacs.)	
			Debt Instruments					
			(a) Listed / awaiting listing on Stock Exchange					
11,500	10,731.83	29.60%	9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	159	1,588.13	18.41%
11,500	10,731.05	29.59%	8.70% Power Finance Corporation Ltd **	INE134E08CW6	CRISILAAA	150	1,488.83	17.26%
10,850	10,118.23	27.90%	Kotak Mahindra Prime Ltd (ZCB) **	INE916DA7BK1	CRISIL AA+	108	969.08	11.24%
5,000	4,665.00	12.86%	Sub Total				4,046.04	46.91%
	36,246.11	99.96%	(b) Privately placed / Unlisted				NIL	NIL
	36,246.11	99.96%	Sub Total				NIL	NIL
			Total				4,046.04	46.91%
	16.00	0.04%	Money Market Instruments					
	16.00	0.04%	Certificate of Deposit					
	16.00	0.04%	Axis Bank Ltd ** #	INE238A16VU0	CRISIL A1+	1,900	1,754.87	20.35%
	(0.22)	s	Canara Bank ** #	INE476A16LR3	CRISIL A1+	1,000	931.39	10.80%
	36,261.89		Yes Bank Ltd ** #	INE528G16WZ8	ICRA A1+	24	22.08	0.26%
	30,201.07	100.00 /	Sub Total				2,708.34	31.40%
			Commercial Paper					
			Tata Capital Financial Services Ltd ** #	INE306N14BI0	ICRA A1+	240	1,114.37	12.92%
			Bajaj Finance Ltd ** #	INE296A14HC0	CRISIL A1+	107	497.18	5.76%
			Sub Total				1,611.55	18.69%
			Total				4,319.89	50.09%
rotection		Credit	CBLO / Reverse Repo					

Net Receivables / (Payables) GRANDTOTAL

Sub Total

Total

event

payments

received

Details of Protection

Spread

(BPS)

Price / Premium

paid

As on September 30, 2013##

N.A

N.A

N.A

N.A

** Thinly Traded / Non Traded Security

Clearing Corporation of India Ltd

- # Unlisted Security

Details of trans	sactions in C	redit Defat	iit Swaps is as
Count	er Party de	tails	Details
Name	Rating	Sector	Name of
			the

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1823	NA
Regular Plan - Growth Option	Rs. 10.1823	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.1824	N.A
Direct Plan - Dividend Option	Rs. 10.1881	NA
Direct Plan - Growth Option	Rs. 10.1881	N.A
Direct Plan - Quarterly Dividend Option	Rs. 10.1881	N.A
## Birla Sun Life Fixed Term Plan - Series JR has been	launched during the current half year	r.

- (3) No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no
- non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.92 years
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

(Rs in Lacs.) bt Instruments Listed / awaiting listing on Stock Exchange 37% Tata Capital Financial Services Ltd ** INE306N07AE5 CRISIL AA+ 590.61 19.66% 590.30 19.65% 87% Tata Capital Housing Finance Ltd ** INE033L07702 CRISIL AA+ INE936D08032 CARE AAA(SO) INE134E08EQ4 ICRA AAA 46% Power Finance Corporation Ltd ** 500.17 16.65% 2,230.43 74.26% ıb Total Privately placed / Unlisted ıb Total NIL NIL 2,230.43 74.26% rtificate of Deposit INE528G16WE3 ICRA A1+ es Bank Ltd ** # 606.16 20.18% 41.54 1.38% s Bank Ltd ** # INE528G16WZ8 ICRAA1+ 7.36 0.25% 655.06 21.81% ıb Total CBLO / Reverse Repo Clearing Corporation of India Ltd 3.00 0.10% 3.00 0.10% Net Receivables / (Payables) 115.18 3.83% GRANDTOTAL ** Thinly Traded / Non Traded Security

(A Close Ended Income Scheme Portfolio as on March 31, 2014

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details		Details of the underlying		Details of Protection				Credit		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

(2) Plan/Option wise Net Asset Values are as follows

F		
Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.2138	N.A
Regular Plan - Growth Option	Rs. 10.2138	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.2138	N.A
Direct Plan - Growth Option	Rs. 10.2207	NA

- ## Birla Sun Life Fixed Term Plan Series JP has been launched during the current half year.
- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JS (368 Days)

	(A Close Ended Inco Portfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net
			(I	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Central Bank of India ** #	INE483A16HN6	CRISIL A1+	700	652.64	29.97%
ICICI Bank Ltd ** #	INE090A16J88	ICRA A1+	700	652.18	29.94%
Axis Bank Ltd ** #	INE238A16VO3	CRISIL A1+	365	340.02	15.61%
Canara Bank ** #	INE476A16LK8	CRISIL A1+	100	93.16	4.28%
Sub Total				1,738.00	79.80%
Commercial Paper					
Bajaj Finance Ltd ** #	INE296A14HC0	CRISIL A1+	93	432.13	19.84%
Sub Total				432.13	19.84%
Total				2,170.13	99.64%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				8.00	0.37%
Sub Total				8.00	0.37%
Total				8.00	0.37%
Net Receivables / (Payables)				(0.17)	-0.01%
GRAND TOTAL				2 177 96	100 00%

 * Thinly Traded / Non Traded Security # Unlisted Security

10.00 0.12%

248.32 2.88%

8,624.25 100.00%

10.00 0.12%

Details of transactions in Credit Default Swaps is as follows

Counter Party details		Details of the underlying			Details of Protection				Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

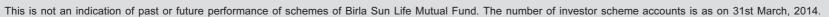
(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

)	Plan/Option wise Net Asset values are as follows:		
	Plan	As on March 31, 2014	As on September 30, 2013
	Regular Plan - Dividend Option	Rs. 10.1889	NA
	Regular Plan - Growth Option	Rs. 10.1889	NA
	Regular Plan - Quarterly Dividend Option	Rs. 10.1889	N.A
	Direct Plan - Growth Option	Rs. 10.1915	NA
	Direct Plan - Quarterly Dividend Option	Rs. 10.1915	NA
	## Birla Sun Life Fixed Term Plan - Series JS has been la	aunched during the current half year	

- (4) Details of derivatives exposure and transaction:
 - (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-positive \ Nil \ non-positive \ Nil$ hedging transactions through futures which have been squared off/expired
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no
- non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.8 years.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 SMS GAIN to 56161 Premium SMS charges apply Call 1-800-270-7000 www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Market % of Net

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	ISIN	Rating	Quantity	Market Value Rs in Lacs.)	% of Net Assets
Money Market Instruments			(.	KS III Lacs.)	
Certificate of Deposit					
Axis Bank Ltd ** #	INE238A16VP0	CRISIL A1+	11,850	11,031.44	26.82%
IDBI Bank Ltd ** #	INE008A16TJ4	CRISIL A1+	11,700	10,892.21	26.48%
Central Bank of India ** #	INE483A16HN6	CRISIL A1+	8,401	7,832.61	19.04%
ICICI Bank Ltd ** #	INE090A16J88	ICRA A1+	3,400	3,167.71	7.70%
Sub Total				32,923.97	80.04%
Commercial Paper					
Tata Capital Financial Services Ltd ** #	INE306N14BI0	ICRA A1+	1,760	8,172.08	19.87%
Sub Total				8,172.08	19.87%
Total				41,096.05	99.91%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				36.99	0.09%
Sub Total				36.99	0.09%
Total				36.99	0.09%
Net Receivables / (Payables)				(0.40)	\$
GRANDTOTAL				41,132.64	100.00%

- Thinly Traded / Non Traded Security
- Unlisted Security
- Less Than 0.01% of Net Asset Value

Details of trails	retains of transactions in Credit Default Swaps is as follows:										
Counte	er Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
											1

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1770	N.A
Regular Plan - Growth Option	Rs. 10.1767	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.1767	N.A
Direct Plan - Growth Option	Rs. 10.1795	N.A
## Birla Sun Life Fixed Term Plan - Series JT has been la	unched during the current half year	

- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no (4) Details of derivatives exposure and transaction: non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.81 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JY (367 Days)	
(A Close Ended Income Scheme) Portfolio as on March 31, 2014	

Name of the Instrument	ISIN	Rating	Quantity		% of Net
			0	Value Rs in Lacs.)	Assets
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16TZ0	CRISIL A1+	13,900	12,900.62	29.98%
ICICI Bank Ltd ** #	INE090A16K77	ICRA A1+	13,900	12,899.69	29.97%
Oriental Bank of Commerce ** #	INE141A16OF2	CRISIL A1+	5,325	4,942.39	11.48%
Bank of Baroda ** #	INE028A16896	ICRA A1+	4,000	3,714.75	8.63%
Sub Total				34,457.45	80.07%
Commercial Paper					
Bajaj Finance Ltd ** #	INE296A14HK3	ICRA A1+	1,845	8,537.93	19.84%
Sub Total				8,537.93	19.84%
Total				42,995.38	99.91%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				40.99	0.10%
Sub Total				40.99	0.10%
Total				40.99	0.10%
Net Receivables / (Payables)	-			(0.76)	\$
GRANDTOTAL				43,035.61	100.00%
				.,	

- ** Thinly Traded / Non Traded Security
- Unlisted Security
- Less Than 0.01% of Net Asset Value Details of transactions in Credit Default Swaps is as follows:

	Counte	r Party de	tails	Details of the underlying				Credit			
	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
ı	-	-	-	-	-	-	-	-	-	-	-

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1724	N.A
Regular Plan - Growth Option	Rs. 10.1724	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.1724	N.A
Direct Plan - Dividend Option	Rs. 10.1743	NA
Direct Plan - Growth Option	Rs. 10.1744	N.A
Direct Plan - Quarterly Dividend Option	Rs. 10.1744	N.A

- ## Birla Sun Life Fixed Term Plan Series JY has been launched during the current half year.
- No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction:
 - (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired
 - (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.85 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE	FIXED TERM PL	AN - SERIES JU	(369 Days)			
	Close Ended Incor ortfolio as on Marci					
Name of the Instrument	ISIN	Rating	Quantity		% of Net	Name of the Instrument
				Value	Assets	
			(I	Rs in Lacs.)		
Debt Instruments						Debt Instruments
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing
9.70% LIC Housing Finance Ltd **	INE115A07BW7	CRISIL AAA	250	2,502.07	8.79%	9.93% Tata Capital Finan
Sub Total				2,502.07	8.79%	9.20% Reliance Utilities &
(b) Privately placed / Unlisted				NIL	NIL	9.45% Housing Developme
Sub Total				NIL	NIL	Sub Total
Total				2,502.07	8.79%	(b) Privately placed / Unl
Money Market Instruments						Sub Total
Certificate of Deposit						Total
ING Vysya Bank Ltd ** #	INE166A16KO9	CRISIL A1+	9,000	8,363.41	29.40%	Money Market Instrumen
Yes Bank Ltd ** #	INE528G16WJ2	ICRA A1+	6,000	5,575.61	19.60%	Certificate of Deposit
Canara Bank ** #	INE476A16LS1	CRISIL A1+	5,000	4,649.37	16.34%	Bank of Baroda ** #
Canara Bank ** #	INE476A16LR3	CRISIL A1+	4,000	3,725.57	13.10%	ICICI Bank Ltd ** #
IDBI Bank Ltd ** #	INE008A16TK2	CRISIL A1+	850	790.39	2.78%	Axis Bank Ltd ** #
Sub Total				23,104.35	81.21%	Yes Bank Ltd ** #
Commercial Paper						Sub Total
Bajaj Finance Ltd ** #	INE296A14HG1	CRISIL A1+	600	2,782.58	9.78%	Total
Sub Total				2,782.58	9.78%	CBLO / Reverse Repo
Total				25,886.93	90.99%	Clearing Corporation of In
CBLO / Reverse Repo						Sub Total
Clearing Corporation of India Ltd				17.00	0.06%	Total
Sub Total				17.00	0.06%	Net Receivables / (Payab
Total				17.00	0.06%	GRAND TOTAL
Net Receivables / (Payables)				44.12	0.16%	** Thinly Traded / Non
GRAND TOTAL				28,450.12	100.00%	# Unlisted Security
L						# Unitsied Security

- ** Thinly Traded / Non Traded Security
- # Unlisted Security
- Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying				Credit				
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	N

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1739	N.A
Regular Plan - Growth Option	Rs. 10.1739	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.1739	N.A
Direct Plan - Dividend Option	Rs. 10.1762	N.A
Direct Plan - Growth Option	Rs. 10.1763	N.A
## Birla Sun Life Fixed Term Plan - Series JU has bee	n launched during the current half year	

- (3) No dividend was declared during the half year ended March 31, 2014.
- - $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, \ 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, \ 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, \ 2014 \ there \ were \ no \ hedging \ Nil \ and \ And$ transactions through futures which have been squared off/expired.
 - (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.
 - (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.82 years
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

the Instrument		ISIN	Rating	Quantity	Market % of Net
		(A Close Ended In Portfolio as on M	,		
	BIRLA SUN I	LIFE FIXED TERM	PLAN - SERIE	S JZ (368 Days)	

Name of the flisti union	10114	Kaung	Quantity	Market	70 OI INCL
				Value	Assets
			(1	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Oriental Bank of Commerce ** #	INE141A16OG0	CRISIL A1+	9,000	8,345.59	29.65%
IDBI Bank Ltd #	INE008A16UA1	CRISIL A1+	9,000	8,343.51	29.65%
Bank of Baroda ** #	INE028A16912	ICRA A1+	6,000	5,568.25	19.79%
Corporation Bank ** #	INE112A16ET5	CRISIL A1+	4,910	4,553.53	16.18%
Canara Bank ** #	INE476A16LY9	CRISIL A1+	1,400	1,298.36	4.61%
Sub Total				28,109.24	99.88%
Total				28,109.24	99.88%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				33.99	0.12%
Sub Total				33.99	0.12%
Total				33.99	0.12%
Net Receivables / (Payables)				(0.02)	5
GRANDTOTAL				28,143.21	100.00%

- ** Thinly Traded / Non Traded Security
- # Unlisted Security

Name of t

\$ Less Than 0.01% of Net Asset Value Details of transactions in Credit Default Swaps is as follows

Counte	tails	Details of the underlying			Details of Protection				Credit	1	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
											1

Counte	r Party de	tails	Details	of the und	erlying		Details of	Protection		Credit	Ĺ
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	
[atan.											

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.1649	NA
Regular Plan - Growth Option	Rs. 10.1649	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.1649	N.A
Direct Plan - Growth Option	Rs. 10.1655	N.A
Direct Plan - Quarterly Dividend Option	Rs. 10.1658	N.A
## Birla Sun Life Fixed Term Plan - Series JZ has bee	en launched during the current half year	r.

- (3) No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction:
 - (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging (4) transactions through option which have exercised/expired.
- $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ March\ 31,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ Por\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ Por\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ Por\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ Nil\ And\ Nil\ And$
- non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.86 years (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

s					Value	Assets				
				(F	Rs in Lacs.)					
	Debt Instruments									
	(a) Listed / awaiting listing on Stock Exchange									
%	9.93% Tata Capital Financial Services Ltd **	INE306N07AR7	CRISIL AA+	278	2,785.80	19.66%				
6	9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	260	2,596.95	18.32%				
L	9.45% Housing Development Finance Corporation Ltd **	INE001A07KE8	CRISIL AAA	250	2,497.47	17.62%				
L	Sub Total					55.60%				
%	(b) Privately placed / Unlisted				NIL	NIL				
	Sub Total				NIL	NIL				
	Total				7,880.22	55.60%				
%	Money Market Instruments									
%	Certificate of Deposit									
%	Bank of Baroda ** #	INE028A16912	ICRA A1+	4,000	3,712.17	26.19%				
%	ICICI Bank Ltd ** #	INE090A16K77		2,400	2,227.28	15.72%				
%	Axis Bank Ltd ** #	INE238A16VX4		50	46.16	0.33%				
%	Yes Bank Ltd ** #	INE528G16WZ8	ICRA A1+	5	4.60	0.03%				
	Sub Total				5,990.21	42.27%				
%	Total				5,990.21	42.27%				
%	CBLO / Reverse Repo				44.00	0.400				
%	Clearing Corporation of India Ltd				14.00	0.10%				
%	Sub Total				14.00	0.10%				
% %	Total				14.00	0.10%				
% %	Net Receivables / (Payables)				287.57	2.03%				
_	GRAND TOTAL				14,172.00	100.00%				
% 	** Thinly Traded / Non Traded Security									
%	# Unlisted Security									
	Details of transactions in Credit Default Swaps is as follo	ws:								
		is of damagetions in Create Details 6 maps to as follows :								

(A Close Ended Income Scheme)

Details of trails	actions in C	icuit Deiat	iit owaps is as	ionows .						
Counte	er Party de	tails	Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	_	-	_	_	-	-	_	_	_

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1744	N.A
Regular Plan - Growth Option	Rs. 10.1744	NA
Direct Plan - Growth Option	Rs. 10.1801	NA
## Birla Sun Life Fixed Term Plan - Series JX has be	een launched during the current half year	

- (3) No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.89 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KA (415 Days)

(A Close Ended Income Scheme) Portfolio as on March 31, 2014

Name of the Instrument	ISIN	Rating	Quantity		% of Net
			Œ	Value	Assets
			4)	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Capital Financial Services Ltd **	INE306N07BA1	CRISIL AA+	570	5,714.95	
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	533	5,323.74	18.39%
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISIL AAA	529	5,273.12	18.21%
Sub Total				16,311.81	56.34%
(b) Privately placed / Unlisted					
IDFC Ltd. (ZCB) ** #	INE043D07FY2	ICRA AAA	40	365.68	1.26%
Sub Total				365.68	1.26%
Total				16,677.49	57.60%
Money Market Instruments					
Certificate of Deposit					
Yes Bank Ltd ** #	INE528G16WZ8	ICRA A1+	8,790	8,088.43	27.94%
ING Vysya Bank Ltd ** #	INE166A16KZ5	CRISIL A1+	1,600	1,472.64	5.09%
Axis Bank Ltd ** #	INE238A16VX4	CRISIL A1+	1,525	1,407.86	4.86%
ICICI Bank Ltd ** #	INE090A16N82	ICRA A1+	725	666.06	2.30%
Punjab & Sind Bank ** #	INE608A16GC3	ICRA A1+	80	73.44	0.25%
Sub Total				11,708.43	40.44%
Total				11,708.43	40.44%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				30.99	0.11%
Sub Total				30.99	0.11%
Total				30.99	0.11%
Net Receivables / (Payables)	-			536.51	1.85%
GRAND TOTAL				28,953.42	100.00%

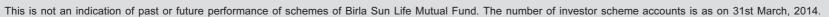
- ZCB Zero Coupon Bond
- ** Thinly Traded / Non Traded Security
- # Unlisted Security Details of transactions in Credit Default Swaps is as follows

ı	Counte	r Party de	tails	Details	Details of the underlying			Details of Protection			Credit
	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
	-	-	-	-	-	-	-	-	-	-	-

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:
 - As on March 31, 2014 As on September 30, 2013## Rs. 10.1535 N.A Direct Plan - Growth Option Rs. 10.1583 NA Rs. 10.1583 Direct Plan - Quarterly Dividend Option N.A ## Birla Sun Life Fixed Term Plan - Series KA has been launched during the current half year.
- (3) No dividend was declared during the half year ended March 31, 2014. Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ Nil \ Anne \ Nil \ Nil$ hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging
- transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no
- non-hedging transactions through options which have been exercised
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.94 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 sms GAIN to 56161 Premium SMS charges apply Call 1-800-270-7000 www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Market % of Net Value Assets (Rs in Lacs.)

5,596.36 29.96%

5,551.87 29.72%

3,812.95 20.41%

3,703.15 19.82% 18,664.33 99.90%

18,664.33 99.90%

(0.19)

Premium

18,682.14 100.00%

event

payments

received

36,677.82 100.00%

18.00 0.10% 18.00 0.10%

6.050

6,000

4,000

Details of Protection

Tenor

Price /

(BPS)

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	ISIN	Rating	Quantity	Market	
			(T	Value	Asset
			(I)	ts in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange	The second of th	oprov	#O	#00.04	
9.68% Housing Development Finance Corporation Ltd **			50	500.31	11.31%
Tata Capital Financial Services Ltd (ZCB) ** 10.78% HDB Financial Services Ltd **	INE976I07CI2	CARE AA+	10	121.77	2.75%
	INE756I07068	CARE AAA	20	100.11	2.26%
Tata Motors Finance Ltd (ZCB) ** Sub Total	INE909H07503	CRISIL AA	5	46.05	
				768.24 NIL	17.37% NII
(b) Privately placed / Unlisted Sub Total				NIL NIL	NII
Total					17.37%
Money Market Instruments				/00.24	17.37%
Certificate of Deposit					
Canara Bank ** #	INF476A16MF6	CDICII A11	1,400	1,297,46	29.34%
Yes Bank Ltd ** #	INE528G16WQ7		1,400	1,297.40	29.30%
Corporation Bank ** #	INE112A16ET5		1.110	1,029,41	23.27%
Sub Total	INETTEATOETS	CRISILAIT	1,110	3,622,97	
Total				3,622.97	
CBLO / Reverse Repo				0,02207	01027
Clearing Corporation of India Ltd				2.00	0.059
Sub Total				2.00	0.05%
Total				2.00	0.05%
Net Receivables / (Payables)				29.62	0.67%
GRANDTOTAL				4,422.83	100 000

Thinly Traded / Non Traded Security

Unlisted Security

Counte	r Party de	tails	Details	Details of the underlying			Details of Protection				
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1563	N.A
Regular Plan - Growth Option	Rs. 10.1563	N.A
Direct Plan - Growth Option	Rs. 10.1569	N.A
## Birla Sun Life Fixed Term Plan - Series KB has been la	unched during the current half yea	ır.

No dividend was declared during the half year ended March 31, 2014.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.86 years.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

BIRLA SUN LIFE	BIRLA SUN LIFE FIXED TERM PLAN - SERIES KE (412 Days)										
,	Close Ended Incom	,									
F	Portfolio as on Marc	h 31, 2014									
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net						
				Value	Assets						
			(Rs in Lacs.)							
Debt Instruments											
(a) Listed / awaiting listing on Stock Exchange											
Tata Capital Financial Services Ltd **	INE306N07BD5	CRISIL AA+	765	7,671.10	19.71%						
LIC Housing Finance Ltd **	INE115A07FA4	CRISILAAA	760	7,618.15	19.57%						
Sub Total				15,289.25	39.28%						
(b) Privately placed / Unlisted				NIL	NIL						
Sub Total				NIL	NIL						
Total				15,289.25	39.28%						
Money Market Instruments											
Certificate of Deposit											
Vijaya Bank ** #	INE705A16IY7	CARE A1+	12,600	11,637.30	29.90%						
ING Vysya Bank Ltd ** #	INE166A16KV4	CRISIL A1+	12,600	11,627.54	29.87%						
Yes Bank Ltd ** #	INE528G16WZ8	ICRA A1+	184	169.31	0.44%						
Oriental Bank of Commerce ** #	INE141A16PI3	CRISIL A1+	50	49.09	0.13%						
Sub Total				23,483.24	60.34%						
Total				23,483.24	60.34%						
CBLO / Reverse Repo											
Clearing Corporation of India Ltd				5.00	0.01%						
Sub Total				5.00	0.01%						
Total				5.00	0.01%						
Net Receivables / (Payables)				143.58	0.37%						
GRANDTOTAL				38,921.07	100.00%						
** Thinly Traded / Non Traded Security											

Unlisted Security Details of transactions in Credit Default Swaps is as follows

Count	er Party de	tails	Details of the underlying					Credit			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	(

The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan/Option wise Net Asset values are as follows:		
Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1373	N.A
Regular Plan - Growth Option	Rs. 10.1373	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.1373	N.A
Direct Plan - Dividend Option	Rs. 10.1415	NA
Direct Plan - Growth Option	Rs. 10.1416	N.A
Direct Plan Quarterly Dividend Ontion	Po 10 1/15	N/A

Birla Sun Life Fixed Term Plan - Series KE has been launched during the current half year.

No dividend was declared during the half year ended March 31, 2014. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.95 years

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE		BIRLA SUN LIF	E FIXED				
	A Close Ended Incor Portfolio as on Marc	,					(A Close Portfolio
Name of the Instrument	ISIN	Rating	Quantity	Value		Name of the Instrument	IS
			(1	Rs in Lacs.)			
Money Market Instruments						Money Market Instruments	
Certificate of Deposit						Certificate of Deposit	
Canara Bank ** #	INE476A16MG4	CRISIL A1+	10,000	9,259.00	29.20%	ICICI Bank Ltd ** #	IN
Corporation Bank ** #	INE112A16EV1	CRISIL A1+	10,000	9,259.00	29.20%	IDBI Bank Ltd ** #	IN
ICICI Bank Ltd ** #	INE090A16L68	ICRA A1+	10,000	9,254.48	29.19%	Corporation Bank ** #	IN
IDBI Bank Ltd ** #	INE008A16UN4	CRISIL A1+	4,000	3,702.96	11.68%	Oriental Bank of Commerce ** #	IN
Oriental Bank of Commerce ** #	INE141A16OO4	CRISIL A1+	200	185.16	0.58%	Sub Total	
Sub Total				31,660.60	99.85%	Total	
Total				31,660.60	99.85%	CBLO / Reverse Repo	
CBLO / Reverse Repo						Clearing Corporation of India Ltd	
Clearing Corporation of India Ltd				45.99	0.15%	Sub Total	
Sub Total				45.99	0.15%	Total	
Total				45.99	0.15%	Net Receivables / (Payables)	
Net Receivables / (Payables)				0.41	\$	GRAND TOTAL	
GRAND TOTAL				31,707.00	100.00%	** Thinly Traded / Non Traded Security	
** Thinly Traded / Non Traded Security						# Unlisted Security	
# Unlisted Security						\$ Less Than 0.01% of Net Asset Value	
\$ Less Than 0.01% of Net Asset Value						Details of transactions in Credit Default Swaps is	as follows:

Counter Party details Details of Protection Details of the underlying Credit Amount Residual event Rating Sector Name of Tenor Price / Premium the (FV) Maturity Spread paid reference (BPS) received entity

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

rian/Option wise Net Asset values are as follows.		
Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1638	NA
Regular Plan - Growth Option	Rs. 10.1638	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.1638	N.A
Direct Plan - Growth Option	Rs. 10.1643	N.A
Direct Plan - Quarterly Dividend Option	Rs. 10.1646	N.A
## Birla Sun Life Fixed Term Plan - Series KC has be	een launched during the current half was	ir.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.88 years.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KF (368 Days)

(A Close Ended Income Scheme Portfolio as on March 31, 2014 Name of the Instrumen Market % of Net Value (Rs in Lacs.) Money Market Instrument Certificate of Deposit Bank of Maharashtra ** # INE457A16EF3 CRISIL A1+ 5,545.29 27.14% 5,540.80 27.11% ING Vysya Bank Ltd ** # INE166A16KT8 CRISIL A1+ 6,000 Vijaya Bank ** # INE705A16IW1 CARE A1+ 5,451.74 26.68% Axis Bank Ltd ** # INE238A16VV8 CRISIL A1+ 3,880.09 18,99% 20,417.92 99.92% Sub Total 20,417.92 99.92% CBLO / Reverse Repo 17.00 0.08% Clearing Corporation of India Ltd Sub Total 17.00 0.08% Net Receivables / (Payables) (0.20)GRANDTOTAL 20,434.72 100.00%

** Thinly Traded / Non Traded Securit

\$ Less Than 0.01% of Net Asset Value Details of transactions in Credit Default Swaps is as follows

Coun	Counter Party details			Details of the underlying			Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows:		
Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.1450	NA
Regular Plan - Growth Option	Rs. 10.1450	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.1450	N.A
Direct Plan - Growth Option	Rs. 10.1454	N.A
## Birla Sun Life Fixed Term Plan - Series KF has be	een launched during the current half year	r.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.9 years. (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

Name of

the

reference

entity

(2) Plan/Option wise Net Asset Values are as follows:

Counter Party details

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1537	N.A
Regular Plan - Growth Option	Rs. 10.1537	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.1537	N.A
Direct Plan - Dividend Option	Rs. 10.1542	N.A
Direct Plan - Growth Option	Rs. 10.1542	N.A
## Birla Sun Life Fixed Term Plan - Series KD has been l	taunched during the current half year	ır.

(A Close Ended Income Scheme) Portfolio as on March 31, 2014

INE090A16L76 ICRA A1+

INE008A16UP9 CRISIL A1+

INE141A16OO4 CRISIL A1+

Details of the underlying

(FV)

Amount Residual

Maturity

(3) No dividend was declared during the half year ended March 31, 2014. (4) Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exerci

(e) Hedging Positions through swaps as on March 31, 2014 is Nil (5) The Average Maturity Period of the Portfolio is 0.89 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

	BIRLA SUN L	IFE FIXED TERM PLA	AN - SERIES KO	G (367 Days)		
		(A Close Ended Incor Portfolio as on Marc	,			
et	Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
ts					Value	Assets
				(Rs in Lacs.)	
	Money Market Instruments					
	Certificate of Deposit					
%	Yes Bank Ltd ** #	INE528G16WT1	ICRA A1+	11,910	10,990.11	29.96%
%	IDBI Bank Ltd ** #	INE008A16VD3	CRISIL A1+	11,600	10,713.81	29.21%
%	Axis Bank Ltd ** #	INE238A16VX4	CRISIL A1+	11,600	10,708.98	29.20%
%	ICICI Bank Ltd ** #	INE090A16M42	ICRA A1+	4,200	3,878.78	10.58%
6	IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	275	269.99	0.74%
6	Vijaya Bank ** #	INE705A16IW1	CARE A1+	100	92.40	0.25%
	Sub Total				36,654.07	99.94%
%	Total				36,654.07	99.94%
6	CBLO / Reverse Repo					
6	Clearing Corporation of India Ltd				24.99	0.07%
\$	Sub Total				24.99	0.07%
6	Total				24.99	0.07%
U	Net Receivables / (Payables)				(1.24)	\$

GRANDTOTAL Thinly Traded / Non Traded Security

Unlisted Security

Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	payments received	
-	-	-	-	-	-	-	-	-	-	-	
es:											

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1358	N.A
Regular Plan - Growth Option	Rs. 10.1358	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.1358	NA
Direct Plan - Dividend Option	Rs. 10.1362	NA
Direct Plan - Growth Option	Rs. 10.1362	NA
## Birla Sun Life Fixed Term Plan - Series KG has beer	launched during the current half yea	ır.

(3) No dividend was declared during the half year ended March 31, 2014.

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

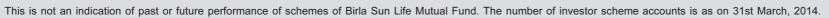
(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.91 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 Call 1-800-270-7000 sms GAIN to 56161 Premium SMS charges apply www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07AF2	ICRA AA+	506	5,112.62	19.92%
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	473	4,724.44	18.41%
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISILAAA	317	3,159.89	12.31%
9.80% LIC Housing Finance Ltd **	INE115A07CD5	CRISIL AAA	150	1,502.58	5.85%
Sub Total				14,499.53	56.49%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				14,499.53	56.49%
Money Market Instruments					
Certificate of Deposit					
Axis Bank Ltd ** #	INE238A16WE2	CRISIL A1+	8,000	7,377.10	28.74%
Yes Bank Ltd ** #	INE528G16WZ8	ICRA A1+	3,140	2,889.38	11.26%
ICICI Bank Ltd ** #	INE090A16N82	ICRA A1+	500	459.35	1.79%
Sub Total				10,725.83	41.79%
Total				10,725.83	41.79%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				23.99	0.09%
Sub Total				23.99	0.09%
Total				23.99	0.09%
Net Receivables / (Payables)				419.54	1.63%
GRANDTOTAL				25,668.89	100.000

ZCB - Zero Coupon Bond

Thinly Traded / Non Traded Security

Unlisted Security

Counter Party details			Details of the underlying					Credit		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows: As on September 30, 2013## Plan As on March 31, 2014 Regular Plan - Dividend Option Rs. 10.1195 N.A Rs. 10.1196 N.A Regular Plan - Quarterly Dividend Option Rs. 10.1196 Direct Plan - Dividend Option Rs. 10.1236 NA Direct Plan - Growth Option Rs. 10.1236

Birla Sun Life Fixed Term Plan - Series KH has been launched during the current half year

No dividend was declared during the half year ended March 31, 2014.

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non hedging transactions through futures which have been squared off/expired.

transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.94 years.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

BIRLA SUN L	IFE FIXED TERM PLA	AN - SERIES KE	(367 days)		
	(A Close Ended Incor Portfolio as on March				
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(1	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16UW5	CRISIL A1+	6,800	6,269.10	28.84%
ING Vysya Bank Ltd ** #	INE166A16KX0	CRISIL A1+	6,800	6,264.55	28.82%
Axis Bank Ltd ** #	INE238A16WM5	CRISIL A1+	6,200	5,714.60	26.29%
Yes Bank Ltd ** #	INE528G16WX3	ICRA A1+	3,750	3,454.72	15.89%
IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	25	24.54	0.11%
Sub Total				21,727.51	99.95%
Total				21,727.51	99.95%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				10.00	0.05%
Sub Total				10.00	0.05%
Total				10.00	0.05%
Net Receivables / (Payables)				(0.05)	\$
GRANDTOTAL				21,737.46	100.00%
** MILL M. 1.1/N. M. 1.10. '.					

- Thinly Traded / Non Traded Security
- Less Than 0.01% of Net Asset Value Details of transactions in Credit Default Swaps is as follows:

Counter Party details			Details of the underlying				Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013## Regular Plan - Growth Option Rs. 10.1339 N.A Regular Plan - Quarterly Dividend Option Rs. 10.1339 Direct Plan - Growth Option Rs. 10.1342

Birla Sun Life Fixed Term Plan - Series KK has been launched during the current half year.

No dividend was declared during the half year ended March 31, 2014. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.93 years. Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

Name of the Instrument	ISIN	Rating	Quantity		% of Ne
				Value	Asset
			(1	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16VI2	CRISIL A1+	3,430	3,164.40	29.88%
Bank of Baroda ** #	INE028A16961	ICRA A1+	3,420	3,156.38	29.80%
ING Vysya Bank Ltd ** #	INE166A16KW2	CRISIL A1+	3,400	3,134.47	29.60%
Axis Bank Ltd ** #	INE238A16WD4	CRISIL A1+	1,200	1,106.82	10.45%
Sub Total				10,562.07	99.73%
Total				10,562.07	99.73%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				27.99	0.26%
Sub Total				27.99	0.26%
Total				27.99	0.26%
Net Receivables / (Payables)				0.56	0.01%
GRAND TOTAL				10,590.62	100.00%

** Thinly Traded / Non Traded Security # Unlisted Security

Details of transactions in Credit Default Swaps is as follows

												ગ
Counter Party details			Details of the underlying			Details of Protection				Credit	1 1	To
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	2	G ZC
-	-	-	-	-	-	-	-	-	-	-	*	

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013## Regular Plan - Growth Option Rs. 10.1338 N.A Regular Plan - Quarterly Dividend Option Rs. 10.1338 N.A Rs. 10.1342 N.A

Direct Plan - Growth Option Rs. 10.1342 ## Birla Sun Life Fixed Term Plan - Series KI has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, \ 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, \ 2014 \ there \ were \ no \ hedging \ Position \ Annex \ Annex$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no
(3) No dividend was declared during the half year ended March 31, 2014. non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KL (30 days) (A Close Ended Income Scheme) Portfolio as on March 31, 2014

Name of the Instrument	ISIN	Rating	Quantity		% of Net
				Value	Assets
			(F	ts in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Dena Bank ** #	INE077A16AQ4	CRISIL A1+	1,225	1,224.65	27.01%
UCO Bank ** #	INE691A16HH6	CRISIL A1+	1,225	1,224.64	27.01%
Canara Bank ** #	INE476A16LH4	CRISIL A1+	1,225	1,224.30	27.00%
Punjab National Bank ** #	INE160A16JP1	CARE A1+	420	419.88	9.26%
Bank of Baroda ** #	INE028A16771	ICRA A1+	400	399.89	8.82%
Sub Total				4,493.36	99.09%
Total				4,493.36	99.09%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				40.99	0.90%
Sub Total				40.99	0.90%
Total				40.99	0.90%
Net Receivables / (Payables)				0.07	\$
GRAND TOTAL				4,534.42	100.00%
** Thinly Traded / Non Traded Security					

- # Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	er Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Regular Plan - Dividend Option Regular Plan - Growth Option

As on March 31, 2014 As on September 30, 2013## Rs. 10.0707 N.A Rs. 10.0707 N.A Direct Plan - Dividend Option Rs. 10.0711 N.A ## Birla Sun Life Fixed Term Plan - Series KL has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.01 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

	se Ended Incom	,			
Portfo	lio as on Marc	h 31, 2014			
Name of the Instrument	ISIN	Rating	Quantity		% of Net
				Value	Assets
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07AL0	ICRA AA+	769	7,745.70	19.91%
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	717	7,161.58	
9.65% Housing Development Finance Corporation Ltd **	INE001A07ML9	CRISIL AAA	406	4,060.84	10.44%
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISIL AAA	161	1,604.86	4.13%
Sub Total				20,572.98	52.89%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				20,572.98	52.89%
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16N41	ICRA A1+	12,600	11,605.05	29.84%
IDBI Bank Ltd ** #	INE008A16VI2	CRISIL A1+	6,570	6,061.26	15.58%
Sub Total				17,666.31	45.42%
Total				17,666.31	45.42%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				27.99	0.07%
Sub Total				27.99	0.07%
Total				27.99	0.07%
Net Receivables / (Payables)				628.58	1.62%
GRAND TOTAL				38,895.86	100.00%
ZCB - Zero Coupon Bond					
** Thinly Traded / Non Traded Security					

Unlisted Security Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
			the	(FV)	Maturity			Spread	paid	payments
			reference					(BPS)	í l	received
	1	1			1			1		1

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Rs. 10.0964 N.A Regular Plan - Dividend Option Rs. 10.0964 Regular Plan - Growth Option NA Regular Plan - Quarterly Dividend Option Rs. 10.0964 N.A Direct Plan - Growth Option Rs. 10.0995

Birla Sun Life Fixed Term Plan - Series KJ has been launched during the current half year.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ Anne \ Anne \ Anne \ Nil \ Anne \ Nil \ Anne \ Nil \ Anne \ A$

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.94 years (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

	(A Close Ended Inco Portfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(1	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16JE7	CARE A1+	7,360	6,780.36	29.58%
Yes Bank Ltd ** #	INE528G16XA9	ICRA A1+	6,600	6,074.65	26.50%
ICICI Bank Ltd ** #	INE090A16N41	ICRA A1+	5,900	5,434.11	23.71%
ING Vysya Bank Ltd ** #	INE166A16KZ5	CRISIL A1+	5,000	4,602.01	20.08%
Sub Total				22,891.13	99.87%
Total				22,891.13	99.87%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				29.99	0.13%
Sub Total				29.99	0.13%
Total				29.99	0.13%
Net Receivables / (Payables)				(0.32)	\$
GRAND TOTAL	-		-	22,920.80	100.00%

Thinly Traded / Non Traded Security Unlisted Security

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 Regular Plan - Growth Option NA Rs. 10.0996 Regular Plan - Quarterly Dividend Option NA Direct Plan - Dividend Option Rs. 10.1000 N.A Direct Plan - Growth Option Rs. 10.0999 N.A

Birla Sun Life Fixed Term Plan - Series KM has been launched during the current half year. (3) No dividend was declared during the half year ended March 31, 2014.

hedging transactions through futures which have been squared off/expired.

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

 $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ March\ 31,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ N$ transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.94 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 SMS GAIN to 56161 Premium SMS charges apply Call 1-800-270-7000 www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Half Yearly Portfolio Statement as on March 31, 2014

(A Close Ended Income Scheme)

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES KO (399 days)

	Portfolio as on Marc	h 31, 2014			
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net
			(1	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Yes Bank Ltd ** #	INE528G16XC5	ICRA A1+	6,100	5,610.52	28.36%
ING Vysya Bank Ltd ** #	INE166A16LA6	CRISIL A1+	6,100	5,610.52	28.36%
Vijaya Bank ** #	INE705A16JK4	CARE A1+	6,000	5,523.65	27.93%
Corporation Bank #	INE112A16FF1	CRISIL A1+	3,200	2,947.70	14.90%
Canara Bank ** #	INE476A16ME9	CRISIL A1+	75	69.11	0.35%
Sub Total				19,761.50	99.91%
Total				19,761.50	99.91%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				19.00	0.10%
Sub Total				19.00	0.10%
Total				19.00	0.10%
Net Receivables / (Payables)		-		(0.31)	ş
GRANDTOTAL				19,780.19	100.00%

- Thinly Traded / Non Traded Security
- Unlisted Security
- Less Than 0.01% of Net Asset Value

Details of transactions	in	Credit	Default	Swaps	is	as	follows:	

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.0765	N.A
Regular Plan - Growth Option	Rs. 10.0765	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.0765	N.A
Direct Plan - Dividend Option	Rs. 10.0767	NA
Direct Plan - Growth Option	Rs. 10.0767	N.A

- ## Birla Sun Life Fixed Term Plan Series KN has been launched during the current half year. No dividend was declared during the half year ended March 31, 2014.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no (4) Details of derivatives exposure and transaction: non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(A Close Ended Income Scheme

Portfolio as on March 31, 2014

INE705A16JR9 CARE A1+

INE476A16ME9 CRISIL A1+

INE528G16XD3 ICRA A1+

INE084A16AQ0 CRISIL A1+

INE141A16PD4 CRISIL A1+

INE084A16AR8 CRISIL A1+

INE476A16MZ4 CRISIL A1+

INE141A16PI3 CRISIL A1+

The Average Maturity Period of the Portfolio is 0.95 years.

Name of the Instrumen

Money Market Instruments

Oriental Bank of Commerce ** #

Oriental Bank of Commerce ** #

Clearing Corporation of India Ltd

Thinly Traded / Non Traded Security

Less Than 0.01% of Net Asset Value

Rating Sector

(2) Plan/Option wise Net Asset Values are as follows:

Regular Plan - Quarterly Dividend Option

Direct Plan - Quarterly Dividend Option

Regular Plan - Dividend Option

Regular Plan - Growth Option

Direct Plan - Dividend Option

Counter Party details

etails of transactions in Credit Default Swaps is as follows

Details of the underlying

(FV)

Birla Sun Life Fixed Term Plan - Series KQ has been launched during the current half year.

Name of

entity

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

No dividend was declared during the half year ended March 31, 2014.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Amount Residual

Maturity

As on March 31, 2014

Rs. 10.0683

Rs. 10.0683

Rs. 10.0683

Rs. 10.0687

Rs. 10.0687

Net Receivables / (Payables)

Unlisted Security

Certificate of Deposit Vijaya Bank ** #

Canara Bank ** #

Yes Bank Ltd ** #

Bank of India ** #

CBLO / Reverse Repo

Sub Total

Sub Total

Bank of India #

Name of the Instrument		ISIN	Rating	Quantity	Market Value Rs in Lacs.)	% of Net Assets
Debt Instruments						
(a) Listed / awaiting listin	g on Stock Exchange					
Tata Capital Financial Ser	vices Ltd **	INE306N07BP9	CRISIL AA+	585	5,864.81	19.88%
Tata Capital Housing Fina	nce Ltd **	INE033L07868	CRISIL AA+	292	2,923.80	9.91%
9.65% Housing Developme	nt Finance Corporation Ltd **	INE001A07ML9	CRISIL AAA	137	1,370.28	4.65%
Sub Total					10,158.89	34.44%
(b) Privately placed / Unl	isted				NIL	NIL
Sub Total					NIL	NIL
Total					10,158.89	34.44%
Money Market Instrument	is					
Certificate of Deposit						
Oriental Bank of Commerc	ce ** #	INE141A16PJ1	CRISIL A1+	9,120	8,381.36	28.41%
Punjab National Bank #		INE160A16JX5	CARE A1+	5,000	4,597.71	15.59%
Canara Bank ** #		INE476A16NE7	CRISIL A1+	5,000	4,596.61	15.58%
Corporation Bank #		INE112A16FF1	CRISIL A1+	1,800	1,658.08	5.62%
IDBI Bank Ltd ** #		INE008A16VP7	CRISIL A1+	50	49.09	0.17%
Sub Total					19,282.85	65.37%
Total					19,282.85	65.37%
CBLO / Reverse Repo						
Clearing Corporation of In	dia Ltd				8.00	0.03%
Sub Total					8.00	0.03%
Total					8.00	0.03%
Net Receivables / (Payabl	es)				48.13	0.16%
GRAND TOTAL			-	-	29,497.87	100.00%

Unlisted Security

tails of transactions in Credit Default Swaps is as follows:
--

Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

Market % of Net

7,243.13 19.45% 6,473.07 17.38%

5,053.97 13.57%

4,611.77 12.38%

4,607.24 12.37%

4,602.94 12.36%

4,597.95 12.35%

24.55 0.07% 37,214.62 99.93%

37,214.62 99.93%

28.99 0.08%

Credit

event

payments

received

(1.40)

(Rs in Lacs.)

7,025

5,500

5,000

5,000

5,000

Details of Protection

Price /

Spread

(BPS)

Premium

As on September 30, 2013##

N.A

N.A

N.A

N.A

paid

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.0825	N.A
Regular Plan - Growth Option	Rs. 10.0825	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.0825	N.A
Direct Plan - Dividend Option	Rs. 10.0846	N.A
Direct Plan - Growth Option	Rs. 10.0846	N.A
## Dirlo Cun Life Fixed Term Dlen Series VO has bee	n launahad during the gurrant half yes	

- (3) No dividend was declared during the half year ended March 31, 2014.

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

 $(d) \ Other \ than \ Hedging \ Positions \ through \ Options \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ Nil \ And \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ Nil \ And \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ Nil \ And \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ Nil \ And \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ Nil \ And \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ Nil \ And \ Nil \ And$ non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.99 years (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

BIRLA SUN LIFE I	FIXED TERM PL	AN - SERIES KR	(385 days)						
(A Close Ended Income Scheme) Portfolio as on March 31, 2014									
Name of the Instrument	ISIN	Rating	Quantity (I	Market Value Rs in Lacs.)	% of Net Assets				
Debt Instruments									
(a) Listed / awaiting listing on Stock Exchange				NIL	NIL				
Sub Total				NIL	NIL				
(b) Privately placed / Unlisted									
Tata Capital Housing Finance Ltd ** #	INE033L07900	CRISIL AA+	750	7,504.36	19.79%				
Sub Total				7,504.36	19.79%				
Total				7 504 36	10 70%				

Certificate of Deposit 12,000 11,031.85 29.09% INE028A16946 ICRA A1+ Bank of Baroda ** # INE141A16PG7 CRISIL A1+ 9,319.92 24.58% Bank of Maharashtra ** # INF457A16DZ3 CRISIL A1-8.900 8 180 15 21 57% Oriental Bank of Commerce ** # 1,838.02 4.85% INE141A16PJ1 CRISIL A1+ 2,000 Sub Total 30,369.94 80.08% 30,369.94 80.08% CBLO / Reverse Repo

Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRANDTOTAL

Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying	Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	1	-	•	-	1	1	ı	1	1	-

(2) Plan/Option wise Net Asset Values are as follows:

No dividend was deciated during the nan year ended March 51, 2014.	(-)			
Details of derivatives exposure and transaction:		Plan	As on March 31, 2014	As on September 30, 2013##
(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging		Regular Plan - Dividend Option	Rs. 10.1084	NA
transactions through futures which have been squared off/expired.		Regular Plan - Growth Option	Rs. 10.1085	N.A
(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-		Regular Plan - Quarterly Dividend Option	Rs. 10.1084	N.A
hedging transactions through futures which have been squared off/expired.		Direct Plan - Dividend Option	Rs. 10.1093	NA
(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging		Direct Plan - Growth Option	Rs. 10.1093	N.A
transactions through option which have exercised/expired.		## Birla Sun Life Fixed Term Plan - Series KR has been la	unched during the current half year	
(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no	(3)	No dividend was declared during the half year ended March	31, 2014.	

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ hedging \ Position \ Angles \ Put \ Options \ Angles \ Put \$ transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.98 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KP (405 DAYS)										
	se Ended Incor	,								
Portfolio as on March 31, 2014										
Name of the Instrument	ISIN	Rating	Quantity		% of Net					
				Value	Assets					
			(1	Rs in Lacs.)						
Debt Instruments										
(a) Listed / awaiting listing on Stock Exchange										
Tata Capital Financial Services Ltd **	INE306N07BO2	CRISIL AA+	621	6,225.65	19.84%					
9.65% Housing Development Finance Corporation Ltd **	INE001A07ML9	CRISIL AAA	607	6,071.25	19.35%					
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	283	2,826.67	9.01%					
Sub Total				15,123.57	48.20%					
(b) Privately placed / Unlisted				NIL	NIL					
Sub Total				NIL	NIL					
Total				15,123.57	48.20%					
Money Market Instruments										
Certificate of Deposit										
ICICI Bank Ltd ** #	INE090A16N41	ICRA A1+	10,000	9,210.36	29.35%					
Bank of India ** #	INE084A16AR8	CRISIL A1+	7,300	6,720.29	21.42%					
Sub Total				15,930.65						
Total				15,930.65	50.77%					
CBLO / Reverse Repo										
Clearing Corporation of India Ltd				26.99	0.09%					
Sub Total				26.99	0.09%					
Total				26.99	0.09%					
Net Receivables / (Payables)				297.00	0.95%					
GRANDTOTAL				31,378.21	100.00%					
** Thinly Traded / Non Traded Security										

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread	Premium paid	event payments
			reference	(FV)	Maturity			(BPS)	paid	received

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	payments received
-	-	-	-	-	-	-	1	-	-	-

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.0885	N.A
Regular Plan - Growth Option	Rs. 10.0885	N.A
Direct Plan - Dividend Option	Rs. 10.0913	N.A
Direct Plan - Growth Option	Rs. 10.0913	N.A
WWD: LO LIGHT LIN DI O : IND.		

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.97 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

(A Close Ended Income Scheme) Portfolio as on March 31, 2014									
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net				
				Value	Assets				
			(1	Rs in Lacs.)					
Money Market Instruments									
Certificate of Deposit									
CICI Bank Ltd ** #	INE090A16N74	ICRA A1+	6,000	5,508.41	29.21%				
/ijaya Bank ** #	INE705A16JY5	CARE A1+	5,800	5,326.05	28.25%				
es Bank Ltd ** #	INE528G16XI2	ICRA A1+	5,800	5,320.98	28.22%				
Punjab & Sind Bank ** #	INE608A16GC3	ICRA A1+	2,420	2,221.53	11.78%				
Punjab National Bank ** #	INE160A16KB9	CARE A1+	500	459.24	2.44%				
July Total				18 826 21	00 80%				

05 28.25% 98 28.22% 24 2.44% 18,836.21 99.89% 18,836.21 99.89% CBLO / Reverse Repo Clearing Corporation of India Ltd 0.11% Sub Total Total 20.00 0.11% Net Receivables / (Payables) 0.01 GRANDTOTAL 18,856.22 100.00%

** Thinly Traded / Non Traded Security Unlisted Security

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows

Counter Party details Details of Protection Details of the underlying Credit

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-
otes:										

23.99 0.06%

23.99 0.06%

23.99 0.06%

25.85 0.07%

37,924.14 100.00%

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.0490	N.A
Regular Plan - Growth Option	Rs. 10.0490	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.0490	N.A
Direct Plan - Dividend Option	Rs. 10.0491	N.A
Direct Plan - Growth Option	Rs. 10.0491	N.A
## Birla Sun Life Fixed Term Plan - Series KS has bee	n launched during the current half yea	r.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ Nil \ Annual \ Nil \ N$ hedging transactions through futures which have been squared off/expired.

 $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ March\ 31,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ N$

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

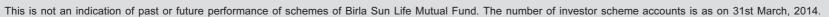
(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.98 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 SMS GAIN to 56161 Premium SMS charges apply Call 1-800-270-7000 www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Market % of Net Value Assets (Rs in Lacs.)

459.66 19.65%

459.56 19.64%

459.50 19.64% 459.42 19.64%

2,297.70 98.20% 2,297.70 98.20%

575.86 24.61% 575.86 24.61%

(533.84) -22.82%

2,339.72 100.00%

Credit event

payments

received

Details of Protection

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	ISIN	Rating	Quantity		% of Ne
			_	Value	Asset
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07716	CRISIL AA+	260	3,141.14	13.24%
Sundaram Finance Ltd (ZCB) **	INE660A07HQ1		120	1,092.77	4.61%
HDB Financial Services Ltd **	INE756I07092	CARE AAA	88	441.01	1.86%
Sub Total				4,674.92	19.71%
(b) Privately placed / Unlisted					
IDFC Ltd. (ZCB) ** #	INE043D07FY2	ICRA AAA	510	4,662.46	19.65%
Sub Total				4,662.46	19.65%
Total				9,337.38	39.36%
Money Market Instruments					
Certificate of Deposit					
Bank of Baroda ** #	INE028A16946	ICRA A1+	7,500	6,894.91	29.07%
Dena Bank ** #	INE077A16BH1	CRISIL A1+	7,500	6,892.47	29.06%
Bank of Maharashtra ** #	INE457A16DZ3	CRISIL A1+	525	482.54	2.03%
Sub Total				14,269.92	60.16%
Total				14,269.92	60.16%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				25.99	0.11%
Sub Total				25.99	0.11%
Total				25.99	0.11%
Net Receivables / (Payables)				88.53	0.37%
GRANDTOTAL				23,721.82	100.00%

ZCB	- Ze	ro (Coup	or	ı	Bond		
			_				_	

Unlisted Security

Details of trans	sactions in C	redit Deta	uit Swaps is as	iollows :						
Counter Party details Details of the underlying					Credit					
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.0788	N.A
Regular Plan - Growth Option	Rs. 10.0788	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.0788	N.A
Direct Plan - Growth Option	Rs. 10.0800	N.A

- ## Birla Sun Life Fixed Term Plan Series KT has been launched during the current half year
- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction

Name of the Instrument

(a) Listed / awaiting listing on Stock Exchange

Tata Capital Financial Services Ltd (ZCB) **

HDB Financial Services Ltd **

(b) Privately placed / Unlisted

Money Market Instruments Certificate of Deposit Oriental Bank of Commerce ** #

Oriental Bank of Commerce ** #

Dena Bank ** #

Sub Total

Total

GRANDTOTAL

ink of Baroda

CBLO / Reverse Repo Clearing Corporation of India Ltd

Net Receivables / (Payables)

* Thinly Traded / Non Traded Security Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Rating Sector

ZCB - Zero Coupon Bond

Sub Total

- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging
- transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KW (374 days)

(A Close Ended Income Scheme) Portfolio as on March 31, 2014

INE976I07CQ5 CARE AA+

INE141A16PG7 CRISIL A1+

INE077A16BH1 CRISIL A1+

INE028A16946 ICRA A1+

INE141A16PI3 CRISIL A1+

- non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.98 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE	FIXED TERM PL	AN - SERIES KU	J (378 days)					BIRLA	SUN LIFE	FIXED
(A	Close Ended Inco	me Scheme)							(A	A Close
P	ortfolio as on Marc	h 31, 2014							1	Portfolio
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net	Name of the I	nstrument			ISI
				Value	Assets					
			(R	s in Lacs.)						
Debt Instruments						Money Market	t Instrument	is		
(a) Listed / awaiting listing on Stock Exchange						Certificate of	Deposit			
Kotak Mahindra Prime Ltd (ZCB) **	INE916D075U2	CRISIL AA+	55	500.74	18.95%	Bank of Barod	a ** #			INI
Sub Total				500.74	18.95%	Oriental Bank	of Commerc	e ** #		IN
(b) Privately placed / Unlisted						Bank of Mahai				INI
Kotak Mahindra Investments Ltd (ZCB) ** #	INE975F07CI0	CRISIL AA+	21	258.23	9.77%	Dena Bank **	#			IN
Sub Total				258.23	9.77%	Punjab & Sind	Bank ** #			IN
Total				758.97	28.73%	Sub Total				
Money Market Instruments						Total				
Certificate of Deposit						CBLO / Rever	se Repo			
Oriental Bank of Commerce ** #	INE141A16PJ1	CRISIL A1+	850	781.16	29.57%	Clearing Corpo	oration of In	dia Ltd		
Vijaya Bank ** #	INE705A16JY5	CARE A1+	800	734.63	27.81%	Sub Total				
Canara Bank ** #	INE476A16ME9	CRISIL A1+	200	184.29	6.98%	Total				
IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	175	171.81	6.50%	Net Receivabl	es / (Payabl	es)		
Sub Total				1,871.89		GRANDTOTA	L			
Total				1,871.89	70.86%	** Thinly T		m		
CBLO / Reverse Repo						Tilling 1	raded / Non	Traded Se	curity	
Clearing Corporation of India Ltd				128.97	4.88%	# Unlisted	Security			
Sub Total				128.97	4.88%	Details of trans	actions in C	redit Defau	ılt Swaps is as	follows:
Total				128.97	4.88%					
Net Receivables / (Payables)				(118.00)	-4.47%	Counter Party details Details of the			1	
GRANDTOTAL				2,641.83	100.00%	Name	Rating	Sector	Name of the	Amount (FV)
						1		1	tne	(F V)

OKANDI	JIAL		
CB - Zero	Coupon	Rond	

- Thinly Traded / Non Traded Security
- # Unlisted Security
- Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	Details of the underlying			Details of Protection				
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	

Market % of Net Value Asset (Rs in Lacs.)

2.845.65 16.59%

4,599.68 26.82%

4,135.48 24.11%

2,941.83 17.159

12,181.58 71.03%

49.09 0.29%

15.00 0.09%

15.00 0.09%

354.26 2.07%

payments

received

17,150.52 100.00%

NIL NIL NIL 4,599.68 26.82%

5,500 5,055.18 29.48%

4,500

3,200

Price /

(BPS)

Premium

paid

Tenor

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.0450	NA
Regular Plan - Growth Option	Rs. 10.0450	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.0450	N.A
Direct Plan - Growth Option	Rs. 10.0458	N.A
## Dirlo Cun Life Eived Term Dlan Carios VII has been	lounghad during the gurrant half yes	e.

- (3) No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2 hedging transactions through futures which have been squared off/expired
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.91 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

	Nai	me of the Insti
31, 2014 there were no		
there were no hedging		
2014 tilete were no non-	(6)	Details of R
2014 there were no non-	(5)	The Average
there were no hedging		(e) Hedging
de la companya de la facilita de		non-hedging
		(d) Other tha
		transactions
		(c) Hedging

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KX (372 days) (A Close Ended Income Scheme)

Portfolio as on March 31, 2014

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Ne
				Value	Assets
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07641	ICRA AA+	202	2,448.45	10.78%
HDB Financial Services Ltd (ZCB) **	INE756I07084	CARE AAA	178	1,079.72	4.75%
HDB Financial Services Ltd **	INE756I07092	CARE AAA	82	410.94	1.81%
Tata Capital Financial Services Ltd (ZCB) **	INE976I07CQ5	CARE AA+	15	181.64	0.80%
Sub Total				4,120.75	18.14%
(b) Privately placed / Unlisted				NIL	NII.
Sub Total				NIL	NII.
Total				4,120.75	18.14%
Money Market Instruments					
Certificate of Deposit					
Corporation Bank #	INE112A16FF1	CRISIL A1+	6,935	6,388.21	28.11%
Bank of India ** #	INE084A16AR8	CRISIL A1+	6,925	6,375.06	28.06%
Oriental Bank of Commerce ** #	INE141A16PJ1	CRISIL A1+	3,030	2,784.60	12.25%
Bank of Baroda ** #	INE028A16961	ICRA A1+	1,305	1,204.41	5.30%
Bank of Baroda ** #	INE028A16946	ICRA A1+	300	275.80	1.21%
Oriental Bank of Commerce ** #	INE141A16PG7	CRISIL A1+	60	55.15	0.24%
Sub Total				17,083.23	75.18%
Total				17,083.23	75.18%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				415.90	1.83%
Sub Total				415.90	1.83%
Total				415.90	1.83%
Net Receivables / (Payables)				1,102.53	4.85%
GRANDTOTAL				22,722.41	100.00%
ZCB - Zero Coupon Bond					

- Thinly Traded / Non Traded Security

ŧ	Unlisted	Security	1							
Detail	s of trans	actions	in	Credit	Default	Swaps	is	as	follov	NS

Counte	r Party de	tails	Details	of the und	lerlying			Credit			
ame	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	(3)
-	-	-	-	-	-	-	-	-	-	-	

Name

The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Name of

reference

entity

(2) Plan/Option wise Net Asset Values are as follows:		
Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.0227	N.A
Regular Plan - Growth Option	Rs. 10.0227	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.0227	N.A
Direct Plan - Dividend Option	Rs. 10.0231	NA
Direct Plan - Growth Option	Rs. 10.0231	N.A

Details of the underlying

(FV)

Amount Residual

Birla Sun Life Fixed Term Plan - Series KW has been launched during the current half year No dividend was declared during the half year ended March 31, 2014.

Details of derivatives exposure and transaction:

- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

 (3) No dividend was declared during the half year ended March 31, 2014. transactions through futures which have been squared off/expired.
- hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.95 years.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-
- transactions through option which have exercised/expired.
- non-hedging transactions through options which have been exercised/expired.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2013## Regular Plan - Growth Option Rs. 10.0170 N.A Regular Plan - Quarterly Dividend Option Rs. 10.0170 Direct Plan - Dividend Option N.A Direct Plan - Growth Option Rs. 10.0170

Birla Sun Life Fixed Term Plan - Series KX has been launched during the current half year.

- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging
 - transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-
- hedging transactions through futures which have been squared off/expired $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ March\ 31,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ For\ the\ half\ year\ ended\ March\ 31,\ 2014\ there\ were\ no\ hedging\ Nil\ and\ N$
- transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no
- non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.89 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

Name of Amount Residual Price / Premium the (FV) Maturity Spread paid reference entity (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 Regular Plan - Dividend Option N.A Rs. 10.0392 Regular Plan - Growth Option Rs. 10.0392 N.A

Details of the underlying

As on September 30, 2013## Direct Plan - Dividend Option Rs. 10.0393 N.A Direct Plan - Growth Option Rs. 10.0393 N.A

(A Close Ended Income Scheme Portfolio as on March 31, 2014

INE028A16946 ICRA A1+

INE141A16PG7 CRISIL A1+

INE077A16BH1 CRISIL A1+

INE608A16FT9 ICRA A1+

Birla Sun Life Fixed Term Plan - Series KV has been launched during the current half year

No dividend was declared during the half year ended March 31, 2014.

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

ng Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging through option which have exercised/expired.

- han Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no transactions through options which have been exercised/expired. Positions through swaps as on March 31, 2014 is Nil.
- e Maturity Period of the Portfolio is 0.95 years
- tepo in Corporate Debt Securities as on March 31, 2014 is NIL.

	BIRLA SUN LIFE	FIXED TERM	PLAN - SERIES	KY (369 days)
	(A	Close Ended I	ncome Scheme)	
	F	Portfolio as on M	March 31, 2014	
me of the Instrument		ISIN	Rating	Quantity

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Ne Asset
			(R	ts in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07641	ICRA AA+	48	581.81	17.41%
Sub Total				581.81	17.41%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				581.81	17.41%
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16JN8	CARE A1+	1,100	1,012.51	30.30%
Corporation Bank #	INE112A16FF1	CRISIL A1+	1,050	967.21	28.95%
Bank of India ** #	INE084A16AR8	CRISIL A1+	800	736.47	22.04%
Sub Total				2,716.19	81.29%
Total				2,716.19	81.29%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				20.99	0.63%
Sub Total				20.99	0.63%
Total				20.99	0.63%
Net Receivables / (Payables)				22.35	0.67%
GRANDTOTAL				3,341.34	100.00%

- ZCB Zero Coupon Bond
- # Unlisted Security
- Details of transactions in Credit Default Swaps is as follows

	Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
	-	-	-	-	-	-	-	-	-	-	-
L											

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2013## Rs. 10.0183 N.A Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 10.0183 N.A Direct Plan - Growth Option Rs. 10.0183 N.A

Birla Sun Life Fixed Term Plan - Series KY has been launched during the current half year. No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging ransactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

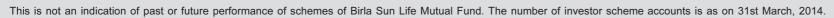
(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.94 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 SMS GAIN to 56161 Premium SMS charges apply Call 1-800-270-7000 www.birlasunlife.com

✓ Over 2.2 million investor scheme accounts





Market % of Net Value Assets (Rs in Lacs.)

1.393.87 43.49%

745.20 23.25%

677.57 21.14%

286.29 8.93% 3,102,93 96,82%

60.99 1.90%

1.500.000

800,000

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE GOLD ETF

	pen Ended Grov				
	olio as on Marc				
Name of the Instrument	ISIN	Industry^	Quantity	Market Value Is in Lacs.)	% of Net Assets
Equity & Equity related			(-	is in Eucoi)	
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	75,000	933.79	5.03%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	334,750	908.34	4.89%
United Spirits Ltd HDFC Bank Ltd	INE854D01016	Consumer Non Durables Banks	30,000	794.24	4.28%
Sun TV Network Ltd	INE040A01026 INE424H01027	Media & Entertainment	100,000 186,200	748.80 748.06	4.03% 4.03%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	80,000	707.12	3.81%
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	80,000	675.88	3.64%
ITC Ltd	INE154A01025	Consumer Non Durables	180,000	635.13	3.42%
Maruti Suzuki India Ltd	INE585B01010	Auto	30,000	591.53	3.19%
Indusind Bank Ltd	INE095A01012	Banks	115,000	577.13	3.11%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	175,000	556.06	3.00%
PVR Ltd	INE191H01014	Media & Entertainment	112,940	529.52	2.85%
Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	235,000	487.04	2.62%
The Federal Bank Ltd	INE171A01029	Banks	500,000	478.75	2.58%
Eicher Motors Ltd	INE066A01013	Auto	8,000	476.92	2.57%
Page Industries Ltd Lupin Ltd	INE761H01022 INE326A01037	Textile Products Pharmaceuticals	7,326 50,000	475.42 466.58	2.56% 2.51%
Glenmark Pharmaceuticals Ltd	INE326A01037 INE935A01035	Pharmaceuticals Pharmaceuticals	81,000	457.81	2.31%
Emami Ltd	INE548C01032	Consumer Non Durables	105,000	457.07	2.46%
Bata India Ltd	INE176A01010	Consumer Durables	40,000	456.28	2.46%
Mahindra & Mahindra Ltd	INE101A01026	Auto	40,000	392.28	2.11%
Karur Vysya Bank Ltd	INE036D01010	Banks	103,000	386.56	2.08%
Pidilite Industries Ltd	INE318A01026	Chemicals	125,400	385.04	2.07%
The Phoenix Mills Ltd	INE211B01039	Construction	148,328	368.74	1.99%
ING Vysya Bank Ltd	INE166A01011	Banks	57,340	364.05	1.96%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	59,000	339.10	1.83%
Axis Bank Ltd	INE238A01026	Banks	22,844	333.64	1.80%
Exide Industries Ltd	INE302A01020	Auto Ancillaries	250,000	302.88	1.63%
Dabur India Ltd	INE016A01026	Consumer Non Durables	150,000	269.48	1.45%
Prestige Estates Projects Ltd	INE811K01011	Construction	150,000	255.53	1.38%
Britannia Industries Ltd	INE216A01022	Consumer Non Durables Banks	30,000	253.02	1.36% 1.20%
The South Indian Bank Ltd Bajaj Corp Ltd	INE683A01023 INE933K01021	Consumer Non Durables	1,000,000 100,000	222.50 217.20	1.17%
Asian Paints Ltd	INE021A01026	Consumer Non Durables	38,085	208.69	1.12%
Zydus Wellness Ltd	INE768C01010	Consumer Non Durables	40,000	198.50	1.07%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	25,000	195.26	1.05%
MT Educare Ltd	INE472M01018	Diversified Consumer Services	209,263	180.49	0.97%
Whirlpool of India Ltd	INE716A01013	Consumer Durables	67,100	155.07	0.84%
D.B.Corp Ltd	INE950I01011	Media & Entertainment	50,000	154.60	0.83%
Mahindra & Mahindra Financial Services Ltd	INE774D01024	Finance	50,000	126.00	0.68%
Bajaj Auto Ltd	INE917I01010	Auto	6,000	125.02	0.67%
Tata Global Beverages Ltd	INE192A01025	Consumer Non Durables Consumer Non Durables	83,000 7,500	124.54 79.80	0.67%
Jubilant Foodworks Ltd Shopper's Stop Ltd	INE797F01012 INE498B01024	Retailing	7,500 16,100	61.86	0.43%
Trent Ltd	INE498B01024 INE849A01012	Retailing	5,000	51.41	0.33%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	7,029,750	49.21	0.27%
Future Lifestyle Fashions Ltd	INE452001016	Retailing	33,333	19.88	0.11%
Oracle Financial Services Software Ltd	INE881D01027	Software	559	17.26	0.09%
Sub Total				17,999.08	
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				17,999.08	96.96%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				382.27	2.06%
Sub Total Total				382.27	2.06% 2.06%
				382.27	
Net Receivables / (Payables)				182.10	0.98%

Industry classification as recommended by AMFI and wherever not available, internal classification has been used.

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 17.18	Rs. 15.15
Regular Plan - Growth Option	Rs. 34.92	Rs. 30.79
Direct Plan - Dividend Option	Rs. 18.47	Rs. 16.21
Direct Plan - Growth Ontion	Rs 35 29	Rs 30.98

- No dividend was declared during the half year ended March 31, 2014. Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging (7) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL. transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.14 times
- Total market value of Foreign Securities/overseas ETFs as at September 30, 2013 is Nil.
- The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

(1	An Open Ended Fund of Portfolio as on Marc	,			
Name of the Instrument	ISIN	Rating	Quantity	Value	% of Ne Assets
Government Securities			(1	Rs in Lacs.)	
8.83% GOI (MD 25/11/2023)	IN0020130061	SOV	6,800,000	6,810.19	94.43%
Total				6,810.19	94.43%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				165.84	2.30%
Sub Total				165.84	2.30%
Total				165.84	2.30%
Net Receivables / (Payables)				235.91	3.27%
GRAND TOTAL				7,211.94	100.00%

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

(2) Plan/Ontion wise Net Asset Values are as follows:

	Plan	As on March 31, 2014	As on September 30, 2013
	Regular Plan - Growth Option	Rs. 36.8440	Rs. 36.0681
	Regular Plan - Quarterly Dividend Option	Rs. 12.0785	Rs. 11.8242
	Direct Plan - Growth Option	Rs. 36.9749	Rs. 36.1379
	Direct Plan - Quarterly Dividend Option	Rs. 11.4236	Rs. 11.8618
1	Dividend in the following plans was declared during the	half year ended March 31, 2014.	Per Unit (Rs.)
	Direct Plan - Quarterly Dividend Option		0.7031

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

(4) Details of derivatives exposure and transaction: transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were

no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 9.12 years.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

(An Open Ended Gold Exchange Traded For Portfolio as on March 31, 2014	and)			(A
Name of the Instrument	Quantity	Market Value Rs in Lacs.)	% of Net Assets	Name of the Instrument
Gold				Government Securities
Gold (Fineness 0.995) 1KG BAR	391	11,411.61	99.79%	8.32% GOI (MD 02/08/2032)
Sub Total		11,411.61	99.79%	8.24% GOI (MD 15/02/2027)
Total		11,411.61	99.79%	8.62% Tamil Nadu SDL (MD 20/02/2023)
CBLO / Reverse Repo				8.12% GOI (MD 10/12/2020)
Clearing Corporation of India Ltd		15.00	0.13%	Total
Sub Total		15.00	0.13%	CBLO / Reverse Repo
Total		15.00	0.13%	Clearing Corporation of India Ltd
Net Receivables / (Payables)		8.70	0.08%	Sub Total
GRAND TOTAL		11,435.31	100.00%	Total
Notes;				Net Receivables / (Payables)
1000				CDANDTOTAL

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

(2) I	Plan/Option wise Net Asset Values are as follows	8:	
	Plan	As on March 31, 2014	As on September 30, 2013
	Regular Plan - Growth Option	Rs. 2,843.3841	Rs. 2,942.0147
(3)	No dividend was declared during the half year	ar ended March 31, 2014.	

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging (3) Dividend in the following plans was declared during the half year ended March 31, 2014. transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were

- no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) Total market value of Foreign Securities/overseas ETFs as at September 30, 2013 is Nil.
- (6) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

BIRLA SUN LIFE GOLD FUND

	(An Open Ended Fund of Funds Scheme) Portfolio as on March 31, 2014			
Name of the Instrument		Quantity	Market	% of Net
			Value	Assets
		(F	Rs in Lacs.)	
Others				
Exchange Traded Funds				
Birla Sun Life Gold ETF	INF209K01HT2	237,000	6,569.52	99.68%
Sub Total			6,569.52	99.68%
Total			6,569.52	99.68%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			20.04	0.30%
Sub Total			20.04	0.30%
Total			20.04	0.30%
Net Receivables / (Payables)			0.91	0.01%
GRAND TOTAL			6,590.47	100.00%

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 9.7289	Rs. 10.3186
Regular Plan - Growth Option	Rs. 9.7290	Rs. 10.3190
Direct Plan - Dividend Option	Rs. 9.7493	Rs. 10.3255
Direct Plan - Growth Option	Rs. 9.7548	Rs. 10.3322

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired

- (e) Hedging Positions through swaps as on March 31, 2014 is Nil. $\,$
- (6) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

BIRLA SUN LIFE GILT PLUS - LIQUID PLAN (An Open Ended Fund of Funds Scheme)

Name of the Instrument	ISIN	Rating	Quantity Marke Value	% of Net
			(Rs in Lacs.)
Money Market Instruments				
Treasury Bill				
182 Days Tbill (MD 25/09/2014)	IN002013Y277	SOV	2,000,000 1,919.48	85.23%
Sub Total			1,919.48	85.23%
Total			1,919.48	85.23%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			328.75	14.60%
Sub Total			328.75	14.60%
Total			328.75	14.60%
Net Receivables / (Payables)			3.94	0.17%
GRAND TOTAL			2,252.17	100.00%

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Annual Dividend Option	Rs. 10.3750	Rs. 10.7410
Regular Plan - Daily Dividend Option	Rs. 10.0162	Rs. 10.0100
Regular Plan - Growth Option	Rs. 28.4483	Rs. 27.2824
Regular Plan - Quarterly Dividend Option	Rs. 10.7473	Rs. 10.7216
Regular Plan - Weekly Dividend Option	Rs. 10.0163	Rs. 10.0181
Direct Plan - Annual Dividend Option	Rs. 10.5281	Rs. 10.8719
Direct Plan - Daily Dividend Option	NA	Rs. 10.0110
Direct Plan - Growth Option	Rs. 28.5286	Rs. 27.3290
Direct Plan - Quarterly Dividend Option	Rs. 10.8146	Rs. 10.7761
Dividend in the following plans was declared during t	he half year ended March 31, 2014.	Per Unit (Rs.)
Regular Plan - Weekly Dividend Option		0.4212
Regular Plan - Quarterly Dividend Option		0.4268
Regular Plan - Daily Dividend Option		0.4128
Regular Plan - Annual Dividend Option		0.8222
Direct Plan - Quarterly Dividend Option		0.4290
Direct Plan - Daily Dividend Option		0.3773
Direct Plan - Annual Dividend Option		0.8306

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

- (e) Hedging Positions through swaps as on March 31, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.42 years
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL

Clearing Corporation of India Ltd Sub Total 60.99 1.90% 60.99 1.90% Net Receivables / (Payables) 40.92 1.28% GRAND TOTAL 3,204.84 100.00% ^Industry classification as recommended by AMFI and wherever not available, internal classification has been used. (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows: Regular Plan - Growth Option Rs. 31.7777 Rs. 30.3169 Regular Plan - Quarterly Dividend Option Rs. 10.3214 Rs. 10.6160 Rs. 31.9012 Rs. 30.3584

(An Open Ended Gold Exchange Traded Fund Portfolio as on March 31, 2014

IN0020070044 SOV

IN0020060078 SOV

IN3120120149 SOV

IN0020120054 SOV

Direct Plan - Quarterly Dividend Option Rs. 10.4280 Rs. 10.6974 Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.7887 Direct Plan - Quarterly Dividend Option

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were

- no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 13.46 years
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

В	IRLA	SUN	LIFE	INDIA	OPPOR	TUNITIES	FUN
		(Ar	Onen	Ended	Growth	Scheme)	

Name of the Instrument	ISIN	Industry^	Quantity	Market	% of Ne
				Value	Asset
T 1/ 0 T 1/ 1/ 1			(F	ts in Lacs.)	
Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges					
	INTE200 4 0 1 0 2 0	Industrial Decimans	74.000	441.62	8.709
Cummins India Ltd Infosys Ltd	INE298A01020 INE009A01021	Industrial Products Software	74,000 8,600	441.63 282.32	5.569
Reliance Industries Ltd		Petroleum Products		279.23	5.509
	INE002A01018 INE467B01029	Software	30,000	277.31	5.469
Tata Consultancy Services Ltd		Non - Ferrous Metals	13,000	257.80	
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metais Software	200,000	244.44	5.089
Wipro Ltd	INE075A01022		45,000		
Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	7,763	236.75	4.679
Bajaj Auto Ltd	INE917I01010	Auto	11,000	229.20	4.529
Voltas Ltd	INE226A01021	Construction Project	140,000	225.26	4.449
KEC International Ltd	INE389H01022	Construction Project	330,000	222.92	4.399
AIA Engineering Ltd	INE212H01026	Industrial Capital Goods	39,000	217.95	4.299
Balkrishna Industries Ltd	INE787D01026	Auto Ancillaries	45,000	214.79	4.239
Wabco India Ltd	INE342J01019	Auto Ancillaries	9,960	202.58	3.999
HCL Technologies Ltd	INE860A01027	Software	14,000	194.70	3.849
Cipla Ltd	INE059A01026	Pharmaceuticals	50,000	191.40	3.779
CRISIL Ltd	INE007A01025	Finance	15,270	187.81	3.709
Lupin Ltd	INE326A01037	Pharmaceuticals	20,000	186.63	3.689
Tech Mahindra Ltd	INE669C01028	Software	10,000	179.54	3.549
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	7,000	179.47	3.549
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	70,000	178.89	3.529
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	18,000	103.46	2.049
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	10,000	84.49	1.669
Unichem Laboratories Ltd	INE351A01035	Pharmaceuticals	30,000	68.81	1.369
Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	21,000	39.60	0.789
Mphasis Ltd	INE356A01018	Software	6,000	24.24	0.489
DQ Entertainment (International) Ltd	INE656K01010	Media & Entertainment	27,517	7.54	0.159
Sub Total				4,958.76	97.71%
(b) Unlisted					
Magnasound (I) Ltd ** # ~		Miscellaneous	75,000	0.00	
Sree Rama Polymer ** # ~		Miscellaneous	100,000	0.00	
Oriqua Ltd ** # ~	INE226001019	Miscellaneous	103,100	0.00	
Collabera Solutions ** # ~	INE763E01017	Miscellaneous	83,640	0.00	
Jainpur Straw Brd ** # ~	INE146201012	Miscellaneous	100,000	0.00	
Sub Total				0.00	
Total				4,958.76	97.719
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				188.95	3.729
Sub Total				188.95	3.729
Total				188.95	3.729
Net Receivables / (Payables)				(72.87)	-1.44%
GRANDTOTAL				5,074.84	100.00%

- Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security
- Less Than 0.01% of Net Asset Value
- Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2013 Regular Plan - Dividend Option Rs. 17.06 Rs. 19.90 Rs. 56.57 Regular Plan - Growth Option Rs. 71.39 Direct Plan - Dividend Option Rs. 21.66 Rs. 17.12 Direct Plan - Growth Option Rs. 71.80 Rs. 56.76

(3) Dividend in the following plans was declared during the half year ended March 31, 2014. Per Unit (Rs.) Regular Plan - Dividend Option (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no nonhedging transactions through futures which have been squared off/expired

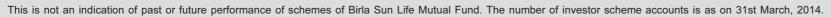
(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

- (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.19 times
- (6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 31, 2013 is Nil.
- $(7) \qquad \hbox{The total value of illiquid Equity Securities is } 0.00 \hbox{ crores and its percentage to Net Assets is } 0.00\%.$ (8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 Call 1-800-270-7000 www.birlasunlife.com SMS GAIN to 56161 Premium SMS charges apply

✓ Over 2.2 million investor scheme accounts





Market % of Net Value Assets (Rs in Lacs.)

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE PURE VALUE FUND

10	rtfolio as on Marc	11 31, 2014			
Name of the Instrument	ISIN	Rating/Industry^	Quantity	Market Value	% of Ne
Debt Instruments			(1	Rs in Lacs.)	
Debt Instruments (a) Listed / awaiting listing on Stock Exchange					
10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISII AAA	500	5,199.48	21.50
8.80% Food Corporation Of India	INE861G08027	CRISIL AAA(SO)	145	1,367.35	5.65
12.50% DLF Ltd **	INE271C07095		2	1,003.77	4.15
9.80% LIC Housing Finance Ltd **	INE115A07BT3		10	100.12	0.419
9.85% State Bank of India **	INE062A09130		2	20.24	0.089
Sub Total				7,690.96	31.819
(b) Privately placed / Unlisted				NIL	NI
Sub Total				NIL	NI
Total				7,690.96	31.819
Government Securities					
8.28% GOI (M/D 21/09/2027)	IN0020070069	SOV	5,600,000	5,227.58	21.629
8.83% GOI (MD 25/11/2023)	IN0020130061	SOV	2,900,000	2,904.35	
8.32% GOI (MD 02/08/2032)	IN0020070044	SOV	2,000,000	1,858.49	7.699
9.60% Chhattisgarh SDL (MD 30/01/2024)	IN3520130045	SOV	1,000,000	1,008.47	4.179
9.36% Maharashtra SDL (MD 06/11/2023)	IN2220130115	SOV	400,000	397.82	1.659
Total				11,396.71	47.139
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges	DIEC.	P.	100 000	222 ==	1.00
Repco Home Finance Ltd	INE612J01015	Finance	100,000	333.70	1.389
City Union Bank Ltd	INE491A01021	Banks	306,250	164.92	0.689
NIIT Technologies Ltd	INE591G01017	Software	37,000	148.94	0.629
Indusind Bank Ltd V-Mart Retail Limited	INE095A01012	Banks	26,500	132.99	0.559
ICICI Bank Ltd	INE665J01013 INE090A01013	Retailing Banks	44,267	126.65 124.51	0.529
HDFC Bank Ltd	INE040A01013	Banks	10,000 15,500	116.06	0.51
Cummins India Ltd	INE298A01020	Industrial Products	18,586	110.00	0.46
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	12,300	103.92	0.43
Larsen & Toubro Ltd	INE018A01030	Construction Project	8,000	103.92	0.43
Maruti Suzuki India Ltd	INE585B01010	Auto	4,500	88.73	0.379
Shriram City Union Finance Ltd	INE722A01011	Finance	7,588	83.51	0.359
United Spirits Ltd	INE854D01016	Consumer Non Durables	3,000	79.42	0.33
UPL Limited	INE628A01036	Pesticides	41,000	75.62	0.319
Indraprastha Gas Ltd	INE203G01019	Gas	25,100	75.04	0.319
Eicher Motors Ltd	INE066A01013	Auto	1,200	71.54	0.309
Voltas Ltd	INE226A01021	Construction Project	42,000	67.58	0.289
Reliance Industries Ltd	INE002A01018	Petroleum Products	7,000	65.15	0.279
Idea Cellular Ltd	INE669E01016	Telecom - Services	46,000	63.23	0.269
Bayer CropScience Ltd	INE462A01022	Pesticides	3,150	47.44	0.209
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	10,000	46.01	0.199
MRF Ltd	INE883A01011	Auto Ancillaries	190	41.40	0.179
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	1,350	34.61	0.149
Bank of Baroda	INE028A01013	Banks	4,500	32.43	0.139
NMDC Ltd	INE584A01023	Minerals/Mining	22,000	30.64	0.139
Raymond Ltd	INE301A01014	Textile Products	10,000	30.26	0.139
Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	8,800	18.24	0.089
Sub Total				2,415.21	9.999
(b) Unlisted				NIL	NI
Sub Total				NIL	NI
Total				2,415.21	9.999
Money Market Instruments					
Commercial Paper	INIE140 A 14E/CO	ICD A A1.	400	2 002 12	0 / 5
Piramal Enterprises Ltd ** # Sub Total	INE140A14EG8	ICKA AI+	420	2,092.13	8.659
				2,092.13	8.659
Total CPLO / Poverce Pene				2,092.13	8.659
Clearing Corporation of India Ltd				200.14	0.654
Clearing Corporation of India Ltd Sub Total				200.16	0.839
Sub Total Total				200.16	0.839
				200.16 385.96	0.839
Net Receivables / (Payables)					1.609

FRN - Floating Rate Note ** Thinly Traded / Non Traded Security

Unlisted Security ^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Growth Option	Rs. 22.4831	Rs. 21.1475
Regular Plan - Monthly Dividend Option	Rs. 11.6552	Rs. 11.3496
Direct Plan - Growth Option	Rs. 22.6002	Rs. 21.2110
Direct Plan - Monthly Dividend Option	Rs. 12.1170	Rs. 11.6952
Dividend in the following plans was declared during	g the half year ended March 31, 2014.	Per U
Regular Plan - Monthly Dividend Option		

Direct Plan - Monthly Dividend Option Details of derivatives exposure and transaction

transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ March \ 31, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ March \ 31, 2014 \ there \ were \ no \ non-position \ Nil \ Nil \ Anne \ Nil \ Nil \ Anne \ Nil \ Ni$ hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil. The Average Maturity Period of the Portfolio is 8.24 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.02 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil. (8) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil%.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Name of the Instrument	ISIN	Industry^	Quantity	Market	
			(D	Value ts in Lacs.)	Asset
Equity & Equity related			(N	S III Lacs.)	
(a) Listed / awaiting listing on Stock Exchanges					
Jyoti Structures Ltd	INE197A01024	Power	1,444,458	461.50	9.03%
Jain Irrigation Systems Ltd	INE175A01038	Industrial Products	546,000	357.36	6.99%
Axis Bank Ltd	INE238A01026	Banks	24,000	350.52	6.86%
The Federal Bank Ltd	INE171A01029	Banks	317,400	303.91	5.949
Finolex Cables Ltd	INE235A01022	Industrial Products	257,000	284.50	5.569
Indraprastha Gas Ltd	INE203G01019	Gas	93,000	278.02	5.449
State Bank of India	INE062A01012	Banks	11,000	210.95	4.139
Wabco India Ltd	INE342J01019	Auto Ancillaries	10,000	203.40	3.989
Muthoot Finance Ltd	INE414G01012	Finance	115,721	199.04	3.899
Gulf Oil Corporation Ltd	INE077F01027	Petroleum Products	181,429	197.30	3.869
Sadbhav Engineering Ltd	INE226H01026	Construction Project	171,251	166,88	3.269
Raymond Ltd	INE301A01014	Textile Products	55,000	166,43	3.269
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	14,400	165.30	3.239
Oriental Bank of Commerce	INE141A01014	Banks	65,000	144.89	2.839
Sintex Industries Ltd	INE429C01035	Industrial Products	300,000	130.50	2.559
Fexmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	261,053	124.78	2.449
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	40,000	123.92	2.429
IDFC Ltd.	INE043D01016	Finance	100,000	122.25	2.399
Radico Khaitan Ltd	INE944F01028	Consumer Non Durables	79,500	115.79	2.269
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	83,700	107.89	2.119
The Jammu & Kashmir Bank Ltd	INE168A01017	Banks	7,000	107.66	2.119
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	25,000	96.76	1.899
Yes Bank Ltd	INE528G01019	Banks	20,500	84.86	1.669
Balkrishna Industries Ltd	INE787D01026	Auto Ancillaries	17,502	83.54	1.639
Power Finance Corporation Ltd	INE134E01011	Finance	40,000	77.28	1.519
Inox Leisure Ltd	INE312H01016	Media & Entertainment	61.749	71.23	1.399
ING Vysya Bank Ltd	INE166A01011	Banks	9,900	62.86	1.239
Orient Cement Ltd	INE876N01018	Cement	125,000	59.38	1.169
Sub Total	11,20701101010	Comoni	125,000	4,858.70	95.039
(b) Unlisted				NIL	NI
Sub Total				NIL	NI
Total				4,858.70	95.039
Cash and Bank				0.23	,0100
Total				0.23	
Margin (Future and Options)				27.00	0.539
Total				27.00	0.539
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				230.00	4.509
Sub Total				230.00	4.50%
Total				230.00	4.509
Net Receivables / (Payables)				(3.04)	-0.069
GRANDTOTAL				5,112.89	100 009

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013 Rs. 13.3905 Regular Plan - Dividend Option Rs. 18.0563 Regular Plan - Growth Option Rs. 22.3191 Rs. 16.5518 Rs. 14.5263

(3) No dividend was declared during the half year ended March 31, 2014.

Direct Plan - Growth Option

0.4008

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

Rs. 22.4917

Rs. 16.6208

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil

For the half year ended March 31, 2014 following non hedging transactions through futures which have been squared off/expired				
Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
156	156	35,544,046	35,404,107	(139,939.30)

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through ontion which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 1.27 times (6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.

(7) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil. (8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

(a) Listed / awaiting listing on Stock Exchange INE154A01025 Consumer Non Durables 10.99 8.63% ITC Ltd 3,114 Infosys Ltd INE009A01021 Reliance Industries Ltd INE002A01018 Petroleum Product 8.84 6.94% ICICI Bank Ltd INE090A01013 8.24 6.47% Banks INE001A01036 6.13% HDFC Bank Ltd INF040A01026 Banks 1,042 7.80 6.13% 6.25 4.91% Tata Consultancy Services Ltd INE467B01029 Software INE018A01030 4.05 3.18% 3.60 2.83% Tata Motors Ltd INE155A01022 Auto 1,015 Hindustan Unilever Ltd INE030A01027 Consumer Non Durables Oil & Natural Gas Corporation Ltd INE213A01029 Oil 3.24 2.55% 2.84 2.59 State Bank of India INE062A01012 Banks 2.23% Mahindra & Mahindra Ltd 2.03% INE101A01026 INE044A01036 2.48 2.19 1.72% 2.18 1.71% Bharti Airtel Ltd INE397D01024 Telecom - Services Axis Bank Ltd INE238A01026 Banks INE860A01027 Software 2.10 1.96 1.87 INF075A01022 Software Wipro Ltd 1.54% 1.47% Dr. Reddy's Laboratories Ltd INE089A01023 Pharmaceuticals Kotak Mahindra Bank Ltd INE237A01028 1.32% INF917I01010 Auto Bajaj Auto Ltd 1.63 1.28% 1.52 1.19% INE585B01010 Maruti Suzuki India Ltd Tata Steel Ltd INE081A01012 1.51 INF021A01026 Consumer Non Durables Asian Paints Ltd 1.44 1.13% Tech Mahindra Ltd 1.44 1.13% INE669C01028 Software INE326A01037 1.28 1.23 0.96% 1.22 0.96% Hero MotoCorp Ltd INE158A01026 Ultratech Cement Ltd INE481G01011 Cement ndusind Bank Ltd INE095A01012 1.17 0.92% Cipla Ltd INE059A01026 Pharmaceuticals 1.12 0.88% Grasim Industries Ltd INE047A01013 Cement 1.07 0.84% United Spirits Ltd INE854D01016 0.83% INF.522F01014 Minerals/Mining Coal India Ltd 1.05 0.82% 1.05 INE038A01020 Non - Ferrous Metals 0.82% INE129A01019 Gas GAIL (India) Ltd 0.97 0.76% Bharat Heavy Electricals Ltd INE257A01026 Industrial Capital Goods 0.89 0.70% INE079A01024 Cement 0.88 0.69% Ambuja Cements Ltd NTPC Ltd INE733E01010 Power 0.68% IDFC Ltd INE043D01016 Finance 0.87 0.68% Power Grid Corporation of India Ltd INE752E01010 0.84 0.66% Cairn India Ltd INE910H01017 Oil Tata Power Company Ltd INE245A01021 Power 0.79 0.62% 0.76 ACC Ltd INE012A01025 Cement 0.59% Bank of Baroda INE028A01013 0.55% Bharat Petroleum Corporation Ltd INE029A01011 Petroleum Products 0.69 0.54% Jindal Steel & Power Ltd 0.51% INE749A01030 Ferrous Metals 0.65 NMDC Ltd INE584A01023 Minerals/Mining 0.49% Punjab National Bank INE160A01014 Banks 0.57 0.45% Sesa Sterlite Ltd INE205A01025 Minerals/Mining 0.40 0.31% DLF Ltd INE271C01023 Construction 0.37 0.29% Tata Power Co Ltd - Rights Form ** 0.03 0.02% 125.19 98.30% Sub Total (b) Unlisted Sub Total NIL 125.19 98.30% Total Net Receivables / (Payables) 2.16 1.70% GRANDTOTAL 127.35 100.00% ** Thinly Traded / Non Traded Security Andustry classification as recommended by AMFI and wherever not available, internal classification has been used

(An Open Ended, Index Linked, Exchange Traded Fund) Portfolio as on March 31, 2014

Name of the Instrumen

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2013 Regular Plan - Growth Option Rs. 68.5234 Rs. 58.6341

(3) No dividend was declared during the half year ended March 31, 2014.

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through ontion which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.02 times seas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil

(7) The total value of illiquid Equity Securities is 0.00 crores and its percentage to Net Assets is 0.02%.

(8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE INCOME PLUS (An Open Ended Income Scheme)

Name of the Instrument	ISIN	Rating/Industry^	Quantity		% of Net
			(Value Rs in Lacs.)	Assets
Debt Instruments				no in Ducoi)	
(a) Listed / awaiting listing on Stock Exchange					
8.66% Indian Infrastructure Fin Co Ltd **	INE787H07347	ICRA AAA	3,000,000	30,265.47	6.61%
9.60% Hindalco Industries Ltd **	INE038A07274	CRISIL AA+	2,000	19,513.84	4.26%
8.50% National Highways Auth Of Ind **	INE906B07DF8	CRISIL AAA	1,000,000	9,954.16	2.18%
9.55% Hindalco Industries Ltd	INE038A07258	CRISIL AA+	750	7,308.92	1.60%
9.55% Hindalco Industries Ltd **	INE038A07266	CRISIL AA+	450	4,380.08	0.96%
8.76% National Housing Bank **	INE557F07132	CRISIL AAA	72,500	3,690.86	0.81%
10.60% LIC Housing Finance Ltd **	INE115A07EH2	CRISIL AAA	350	3,567.58	0.78%
10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISIL AAA	250	2,599.74	0.57%
10.95% Reliance Gas Transportation Infrastructure Ltd **	INE657I07027	CRISIL AAA	100	1,029.28	0.22%
9.98% ICICI Bank Ltd **	INE090A08KY7	CRISILAAA	30	303.08	0.07%
Sub Total				82,613.01	18.06%
(b) Privately placed / Unlisted				NIL	NII.
Sub Total				NIL	NIL
Total				82,613.01	18.06%
Government Securities					
8.12% GOI (MD 10/12/2020)	IN0020120054	SOV	120,392,300	114,888.59	25.11%
8.28% GOI (M/D 21/09/2027)	IN0020070069	SOV	102,000,000	95,216.56	20.81%
9.20% GOI (MD 30/09/2030)	IN0020130053	SOV	18,000,000	18,160.28	3.97%
9.29% Punjab SDL (MD 09-Oct-2023)	IN2820130101	SOV	18,000,000	17,816.37	3.89%
9.49% Kerala SDL (MD 01/08/2023)	IN2020130067	SOV	15,000,000	15,044.30	3.29%
9.39% Gujarat SDL(MD 20/11/2023)	IN1520130122	SOV	9,240,800	9,219.22	2.01%
9.33% Uttar Pradesh SDL (MD 09-Oct-2023)	IN3320130054	SOV	9,000,000	8,923.61	1.95%
9.53% Gujarat SDL (MD 12/02/2024)	IN1520130163	SOV	7,500,000	7,547.77	1.65%
8.68% Gujarat SDL (MD 06/02/2023)	IN1520120149	SOV	6,914,900	6,611.52	1.44%
9.69% Punjab SDL (MD 12/02/2024)	IN2820130150	SOV	6,500,000	6,599.33	1.44%
9.64% Bihar SDL (MD 12/02/2024)	IN1320130074	SOV	6,000,000	6,054.56	1.32%
9.72% West Bengal SDL (MD 12/02/2024)	IN3420130186	SOV	5,000,000	5,075.60	1.11%
9.67% Jharkhand SDL (MD 12/02/2024)	IN3720130068	SOV	5,000,000	5,059.64	1.11%
9.63% Andhra Pradesh SDL (MD 12/02/2024)	IN1020130143	SOV	5,000,000	5,059.31	1.11%
9.47% Haryana SDL (MD 26/03/2024)	IN1620130212	SOV	5,000,000	5,015.09	1.10%
9.40% Rajasthan SDL (MD 20/11/2023)	IN2920130159	SOV	5,000,000	4,983.87	1.09%
9.29% Madhya Pradesh SDL (MD 09/10/2023)	IN2120130033	SOV	4,500,000	4,454.66	0.97%
9.25% Rajasthan SDL (MD 09-Oct-2023)	IN2920130126	SOV	4,000,000	3,950.72	0.86%
8.65% Kerala SDL (MD 09/01/2023)	IN2020120084	SOV	4,000,000	3,813.82	0.83%

Call 1-800-270-7000

Name of the Instrument	ISIN	Rating/Industry^	Quantity	Market	% of Net
				Value	Assets
			(1	Rs in Lacs.)	
9.70% Uttarakhand SDL(MD 12/03/2024)	IN3620130036	SOV	3,624,600	3,678.24	0.80%
1.44% GOI Inflation Indexed bond (MD 05/06/2023)	IN0020130046	SOV	4,185,500	3,556.47	0.78%
9.45% Rahasthan SDL (MD 26/03/2024)	IN2920130191	SOV	2,590,300	2,593.32	0.57%
9.25% Maharashtra SDL(MD 09-Oct-2023)	IN2220130099	SOV	2,500,000	2,469.71	0.54%
8.6% Kerala SDL (MD 23/01/2023)	IN2020120092	SOV	2,000,000	1,900.78	0.42%
8.51% Punjab SDL (MD 10/04/2023)	IN2820130010	SOV	823,700	777.14	0.17%
9.55% Tamilnadu SDL (MD 11/09/2023)	IN3120130098	SOV	656,300	660.97	0.14%
9.63% Maharastra SDL (MD 12/02/2024)	IN2220130180	SOV	500,000	506.22	0.11%
8.64% Jharkhand SDL (MD 06/03/2023)	IN3720120069	SOV	264,400	251.16	0.05%
8.83% GOI (MD 25/11/2023)	IN0020130061	SOV	200,000	200.30	0.04%
Total				360,089.13	78.70%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				3,512.31	0.77%
Sub Total				3,512.31	0.77%
Total				3,512.31	0.77%
Net Receivables / (Payables)				11,345.16	2.48%
GRAND TOTAL	·			457,559.61	100.00%

FRN - Floating Rate Note ** Thinly Traded / Non Traded Security

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Time option wise fiet risset values are as fone	, J.	
Plan	As on March 31, 2014	As on September 30, 201
Regular Plan - Growth Option	Rs. 54.0303	Rs. 52.2599
Regular Plan - Quarterly Dividend Option	Rs. 12.3946	Rs. 11.9885
Discipline Advantage Plan %	Rs. 13.631	Rs. 13.1844
Direct Plan - Growth Option	Rs. 54.415	Rs. 52.5392
Direct Plan - Quarterly Dividend Option	Rs. 12.5506	Rs. 12.1179
% This option has been suspended for further	subscriptions w.e.f. May 21, 2010.""	
No dividend was declared during the half year	r andad Marah 21, 2014	

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-

hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging

transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were

no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 10 33 years

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

(3) No dividend was declared during the half year ended March 31, 2014. (4) Details of derivatives exposure and transaction: Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 SMS GAIN to 56161 Premium SMS charges apply www.birlasunlife.com

☑ Over 2.2 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

ВІ	BIRLA SUN LIFE INDEX FUND (An Open Ended Growth Scheme) Portfolio as on March 31, 2014						BIRLA SUN LIFE MIP II - WEALTH 25 PLAN (An Open Ended Scheme. Monthly income is not assured and is subject to availability of distributable surplus) Portfolio as on March 31, 2014							
(An Open Ended Growth Scheme) Portfolio as on March 31, 2014														
Name of the Instrument	ISIN Industry ^A	Quantity	Market % of Net	Name of the Instrument	ISIN	Industry^	0	Quantity	Market % of Net	Name of the Instrument	ISIN	Rating/Industry^	Quantity	Market % of Ne
	·	(R	Value Assets Rs in Lacs.)				·	(R	Value Assets s in Lacs.)				0	Value Assets Rs in Lacs.)
Equity & Equity related		(Equity & Equity related				(Debt Instruments				
(a) Listed / awaiting listing on Stock Exchanges Motherson Sumi Systems Ltd	INE775A01035 Auto Ancillaries	2,404,049	6,143.55 6.09%	(a) Listed / awaiting listing on Stock Exchanges ITC Ltd	INE154A010	025 Consumer N	on Durables	46,815	165.19 7.16%	(a) Listed / awaiting listing on Stock Exchange 10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISILAAA	200	2,079.79 11.36%
The Federal Bank Ltd	INE171A01029 Banks	4,000,000	3,830.00 3.79% 3,526.23 3.49%	Infosys Ltd	INE009A010		a du ata	4,113	135.02 5.85%	12.50% DLF Ltd ** 9.90% Yes Bank Ltd **	INE271C07095	ICRA A	2 100	1,003.77 5.48%
ING Vysya Bank Ltd MRF Ltd	INE166A01011 Banks INE883A01011 Auto Ancillaries	555,400 15,592	3,526.23 3.49% 3,397.30 3.37%	Reliance Industries Ltd ICICI Bank Ltd	INE002A010 INE090A010		oducts	14,013 9,846	130.43 5.65% 122.59 5.31%	9.90% Yes Bank Ltd ** 8.80% Export Import Bank of India **	INE528G08246 INE514E08CI8	ICRA AA CRISIL AAA	100 50	970.22 5.30% 478.00 2.61%
IPCA Laboratories Ltd	INE571A01020 Pharmaceuticals	401,210	3,389.62 3.36%	HDFC Bank Ltd	INE040A010	026 Banks		15,720	117.71 5.10%	8.80% Power Grid Corporation of India Ltd **	INE752E07KN9	CRISILAAA	50	477.77 2.61%
Solar Industries India Ltd Aurobindo Pharma Ltd	INE343H01011 Chemicals INE406A01037 Pharmaceuticals	353,000 609,200	3,116.28 3.09% 3,116.06 3.09%	Housing Development Finance Corporation Ltd Tata Consultancy Services Ltd	INE001A010 INE467B010			13,252 4,352	117.13 5.08% 92.83 4.02%	10.30% Yes Bank Ltd ** Sub Total	INE528G08196	ICRA AA	7	69.45 0.38% 5,079.00 27.73%
Glenmark Pharmaceuticals Ltd	INE935A01035 Pharmaceuticals	530,100	2,996.13 2.97%	Larsen & Toubro Ltd	INE018A010		Project	6,934	88.19 3.82%	(b) Privately placed / Unlisted				NIL NII
Eicher Motors Ltd Tech Mahindra Ltd	INE066A01013 Auto INE669C01028 Software	50,000 156,000	2,980.75 2.95% 2,800.75 2.77%	Tata Motors Ltd Oil & Natural Gas Corporation Ltd	INE155A010 INE213A010			15,239 15,103	60.75 2.63% 48.13 2.09%	Sub Total Total				NIL NII 5,079.00 27.73%
KPIT Technologies Limited	INE836A01035 Software	1,721,212	2,768.57 2.74%	State Bank of India	INE213A010 INE062A010			2,216	42.50 1.84%	Government Securities				5,019.00 21.15%
NIIT Technologies Ltd	INE591G01017 Software	679,682	2,736.06 2.71%	Axis Bank Ltd	INE238A010			2,648	38.67 1.68%	8.28% GOI (M/D 21/09/2027)	IN0020070069	SOV	4,200,000	3,920.68 21.41%
Bata India Ltd Indusind Bank Ltd	INE176A01010 Consumer Durables INE095A01012 Banks	238,076 540,000	2,715.73 2.69% 2,709.99 2.68%	Mahindra & Mahindra Ltd Sun Pharmaceuticals Industries Ltd	INE101A010 INE044A010		cals	3,937 6,420	38.61 1.67% 36.90 1.60%	7.28% GOI (MD 03/06/2019) 8.12% GOI (MD 10/12/2020)	IN0020130038 IN0020120054	SOV SOV	1,000,000 700,000	935.37 5.11% 668.00 3.65%
TVS Motor Company Ltd	INE494B01023 Auto	2,776,205	2,695.70 2.67%	Hindustan Unilever Ltd	INE030A010	027 Consumer N	on Durables	6,040	36.58 1.59%	8.32% GOI (MD 02/08/2032)	IN0020070044	SOV	500,000	464.62 2.54%
Supreme Industries Ltd Jagran Prakashan Ltd	INE195A01028 Industrial Products INE199G01027 Media & Entertainment	500,000 2,400,000	2,511.75 2.49% 2,473.20 2.45%	Bharti Airtel Ltd HCL Technologies Ltd	INE397D010 INE860A010		ervices	10,178 2,257	32.34 1.40% 31.39 1.36%	9.36% Maharashtra SDL (MD 06/11/2023) 7.61% GOI OIL Bond (07/03/2015)	IN2220130115 IN0020050061	SOV SOV	400,000 183,000	397.82 2.17% 181.35 0.99%
Karur Vysya Bank Ltd	INE036D01010 Banks	600,000	2,251.80 2.23%	Wipro Ltd	INE075A010	022 Software		5,414	29.41 1.27%	Total			,	6,567.84 35.86%
Torrent Pharmaceuticals Ltd LIC Housing Finance Ltd	INE685A01028 Pharmaceuticals INE115A01026 Finance	397,176 875,000	2,082.20 2.06% 2,066.31 2.05%	Dr. Reddy's Laboratories Ltd Kotak Mahindra Bank Ltd	INE089A010 INE237A010		cals	1,075 3,328	27.56 1.19% 25.99 1.13%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges				
Britannia Industries Ltd	INE216A01020 Pinance INE216A01022 Consumer Non Durables	244,000	2,057.90 2.04%	Bajaj Auto Ltd	INE257A010 INE917I010			1,146	23.88 1.03%	Repco Home Finance Ltd	INE612J01015	Finance	163,828	546.69 2.99%
Sadbhav Engineering Ltd	INE226H01026 Construction Project	2,100,000	2,046.45 2.03%	Tata Steel Ltd	INE081A010		ıls	5,690	22.42 0.97%	Eicher Motors Ltd	INE066A01013	Auto	7,215	430.12 2.35%
Emami Ltd PTC India Ltd	INE548C01032 Consumer Non Durables INE877F01012 Power	454,000 2,900,000	1,976.26 1.96% 1,966.20 1.95%	Tech Mahindra Ltd Maruti Suzuki India Ltd	INE669C010 INE585B010			1,248 1,130	22.41 0.97% 22.28 0.97%	ICICI Bank Ltd IPCA Laboratories Ltd	INE090A01013 INE571A01020	Banks Pharmaceuticals	24,000 30,400	298.81 1.63% 256.83 1.40%
Kalpataru Power Transmission Ltd	INE220B01022 Power	2,000,000	1,908.00 1.89%	Asian Paints Ltd	INE021A010	026 Consumer N	on Durables	3,867	21.19 0.92%	Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	90,000	230.00 1.26%
Havells India Ltd FAG Bearings India Ltd	INE176B01026 Consumer Durables INE513A01014 Industrial Products	200,000 90,326	1,867.80 1.85% 1,697.77 1.68%	NTPC Ltd Sesa Sterlite Ltd	INE733E010 INE205A010		ning	17,595 11,088	21.10 0.91% 20.91 0.91%	Larsen & Toubro Ltd Maruti Suzuki India Ltd	INE018A01030 INE585B01010	Construction Project Auto	17,000 10,850	216.22 1.18% 213.93 1.17%
Shriram City Union Finance Ltd	INE722A01011 Finance	140,000	1,540.77 1.53%	Ultratech Cement Ltd	INE481G010	011 Cement	Ü	869	19.00 0.82%	V-Mart Retail Limited	INE665J01013	Retailing	74,267	212.48 1.16%
Marico Ltd	INE196A01026 Consumer Non Durables INE212H01026 Industrial Capital Goods	729,600 266,424	1,525.96 1.51% 1.488.91 1.47%	Lupin Ltd Indusind Bank Ltd	INE326A010 INE095A010		cals	2,030 3,612	18.94 0.82% 18.13 0.79%	Page Industries Ltd Oracle Financial Services Software Ltd	INE761H01022	Textile Products	3,000 6,000	194.69 1.06% 185.25 1.01%
AIA Engineering Ltd Prestige Estates Projects Ltd	INE212H01026 Industrial Capital Goods INE811K01011 Construction	266,424 825,000	1,488.91 1.47% 1,405.39 1.39%	Indusind Bank Ltd Hero MotoCorp Ltd	INE095A010 INE158A010			3,612 785	18.13 0.79% 17.86 0.77%	United Spirits Ltd	INE881D01027 INE854D01016	Software Consumer Non Durables	6,000	185.25 1.01% 177.38 0.97%
Jubilant Life Sciences Ltd	INE700A01033 Pharmaceuticals	873,908	1,389.08 1.38%	United Spirits Ltd	INE854D010	016 Consumer N	on Durables	662	17.53 0.76%	HDFC Bank Ltd	INE040A01026	Banks	22,500	168.48 0.92%
Mindtree Ltd Apollo Tyres Ltd	INE018I01017 Software INE438A01022 Auto Ancillaries	97,000 772,000	1,281.52 1.27% 1,232.11 1.22%	Cairn India Ltd Cipla Ltd	INE910H010 INE059A010		cals	5,046 4,333	16.80 0.73% 16.59 0.72%	Indusind Bank Ltd Idea Cellular Ltd	INE095A01012 INE669E01016	Banks Telecom - Services	30,500 103,000	153.06 0.84% 141.57 0.77%
Credit Analysis and Research Limited	INE752H01013 Finance	150,000	1,169.18 1.16%	Grasim Industries Ltd	INE047A010	013 Cement		546	15.77 0.68%	AIA Engineering Ltd	INE212H01026	Industrial Capital Goods	25,000	139.71 0.76%
Simplex Infrastructures Ltd Sun TV Network Ltd	INE059B01024 Construction INE424H01027 Media & Entertainment	975,000 280,000	1,129.05 1.12% 1,124.90 1.11%	Coal India Ltd Hindalco Industries Ltd	INE522F010 INE038A010			5,391 10,978	15.57 0.67% 15.56 0.67%	HCL Technologies Ltd The South Indian Bank Ltd	INE860A01027 INE683A01023	Software Banks	10,000 600,000	139.07 0.76% 133.50 0.73%
Jyothy Laboratories Ltd	INE668F01031 Consumer Non Durables	516,615	1,070.68 1.06%	GAIL (India) Ltd	INE129A010		is ivictals	3,832	14.41 0.62%	MRF Ltd	INE883A01011	Auto Ancillaries	580	126.37 0.69%
Yes Bank Ltd	INE528G01019 Banks	250,000	1,034.88 1.03%	Bharat Heavy Electricals Ltd	INE257A010		pital Goods	6,746	13.23 0.57%	Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	56,764	117.64 0.64%
Persistent Systems Ltd Shree Cements Ltd	INE262H01013 Software INE070A01015 Cement	98,548 15,000	1,034.21 1.02% 850.64 0.84%	Ambuja Cements Ltd IDFC Ltd.	INE079A010 INE043D010			6,508 10,534	13.16 0.57% 12.88 0.56%	ING Vysya Bank Ltd Indraprastha Gas Ltd	INE166A01011 INE203G01019	Banks Gas	18,487 38,700	117.37 0.64% 115.69 0.63%
The Ramco Cements Ltd	INE331A01037 Cement	390,000	839.67 0.83%	Power Grid Corporation of India Ltd	INE752E010	010 Power		11,261	11.82 0.51%	Bayer CropScience Ltd	INE462A01022	Pesticides	6,800	102.42 0.56%
City Union Bank Ltd Bajaj Corp Ltd	INE491A01021 Banks INE933K01021 Consumer Non Durables	1,500,000 350,000	807.75 0.80% 760.20 0.75%	Tata Power Company Ltd Bank of Baroda	INE245A010 INE028A010			13,761 1,604	11.72 0.51% 11.56 0.50%	Siemens Ltd Shriram City Union Finance Ltd	INE003A01024 INE722A01011	Industrial Capital Goods Finance	13,000 9,000	100.41 0.55% 99.05 0.54%
Crompton Greaves Ltd	INE067A01029 Industrial Capital Goods	469,151	752.52 0.75%	ACC Ltd	INE012A010			798	11.17 0.48%	Reliance Industries Ltd	INE002A01018	Petroleum Products	9,500	88.42 0.48%
VA Tech Wabag Ltd Akzo Nobel India Ltd	INE956G01038 Engineering Services INE133A01011 Consumer Non Durables	94,600 80,900	740.53 0.73% 729.56 0.72%	Bharat Petroleum Corporation Ltd Jindal Steel & Power Ltd	INE029A010 INE749A010			2,204 3,263	10.14 0.44% 9.54 0.41%	Voltas Ltd Hathway Cable & Datacom Ltd	INE226A01021 INE982F01028	Construction Project Media & Entertainment	50,000 32,000	80.45 0.44% 77.55 0.42%
Titan Company Limited	INE280A01028 Consumer Durables	242,500	637.05 0.63%	Punjab National Bank	INE/49A010 INE160A010		шs	1,272	9.46 0.41%	Bharat Forge Ltd	INE982F01028 INE465A01025		17,500	73.82 0.40%
The Phoenix Mills Ltd	INE211B01039 Construction	241,044	599.24 0.59%	NMDC Ltd	INE584A010		ning	6,766	9.42 0.41%	HT Media Ltd	INE501G01024	Media & Entertainment	75,000	69.98 0.38%
Rural Electrification Corporation Ltd Sundaram Finance Ltd	INE020B01018 Finance INE660A01013 Finance	200,000 58,491	459.40 0.46% 387.42 0.38%	DLF Ltd Tata Power Co Ltd - Rights Form **	INE271C010	O23 Construction Power		3,161 1,832	5.58 0.24% 0.44 0.02%	Raymond Ltd UPL Limited	INE301A01014 INE628A01036	Textile Products Pesticides	22,500 36,000	68.09 0.37% 66.40 0.36%
Indian Bank	INE562A01011 Banks	301,104	345.82 0.34%	Sub Total				,	1,888.39 81.84%	Infosys Ltd	INE009A01021	Software	2,000	65.66 0.36%
Wabco India Ltd Dish TV India Ltd	INE342J01019 Auto Ancillaries INE836F01026 Media & Entertainment	13,700 286,407	278.65 0.28% 149.22 0.15%	(b) Unlisted Sub Total					NIL NIL NIL NIL	Bank of Baroda Pidilite Industries Ltd	INE028A01013 INE318A01026	Banks Chemicals	9,000 19,900	64.87 0.35% 61.10 0.33%
Divi's Laboratories Ltd	INE361B01024 Pharmaceuticals	9,000	122.93 0.12%	Total					1,888.39 81.84%	NMDC Ltd	INE584A01023	Minerals/Mining	40,000	55.70 0.30%
Sub Total (b) Unlisted			98,715.60 97.78%	Cash and Bank Total					0.47 0.02% 0.47 0.02%	The Federal Bank Ltd Solar Industries India Ltd	INE171A01029 INE343H01011	Banks Chemicals	51,500 4,000	49.31 0.27% 35.31 0.19%
Marico Kaya Enterprises Ltd ** # ~	INE432P01015 Consumer Non Durables	15,000	18.74 0.02%	Margin (Future and Options)					56.86 2.46%	DQ Entertainment (International) Ltd	INE545H01011 INE656K01010	Media & Entertainment	68,874	18.87 0.10%
Sub Total			18.74 0.02%	Total					56.86 2.46%	Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	945,000	6.62 0.04%
Total CBLO / Reverse Repo			98,734.34 97.80%	CBLO / Reverse Repo Clearing Corporation of India Ltd					372.91 16.16%	Sub Total (b) Unlisted				5,498.89 30.03% NIL NII
Clearing Corporation of India Ltd			2,144.55 2.12%	Sub Total					372.91 16.16%	Sub Total				NIL NII
Sub Total Total			2,144.55 2.12% 2,144.55 2.12%	Total Net Receivables / (Pavables)					372.91 16.16% (11.12) -0.48%	Total Money Market Instruments				5,498.89 30.03%
Net Receivables / (Payables)			79.54 0.08%	GRAND TOTAL					2,307.51 100.00%	Commercial Paper				
GRAND TOTAL			100,958.43 100.00%	** Thinly Traded / Non Traded Security					2,007101 10010070	Piramal Enterprises Ltd ** # Sub Total	INE140A14EB9	ICRA A1+	90	448.03 2.45% 448.03 2.45%
** Thinly Traded / Non Traded Security				^Industry classification as recommended by AMFI and	wherever not avai	ilable, internal class	ification has been	n used		Total				448.03 2.45%
# Unlisted Security ~ Illiquid Security	MFI and wherever not available, internal classificatio	ın hac haan nead	ı	Notes:						CBLO / Reverse Repo				50.20 0.220
Notes:	ivita and wherever not available, internal classification	ni nas occii uscu	I	(1) The provision made for Non Performing Assets	as of March 31, 20	014 is Nil.				Clearing Corporation of India Ltd Sub Total				59.20 0.32% 59.20 0.32%
The provision made for Non Performing Ass	sets as of March 31, 2014 is Nil.			(2) Plan/Option wise Net Asset Values are as follow						Total				59.20 0.32%
(2) Plan/Option wise Net Asset Values are as fol				Plan Pagulog Plan Dividend Ontion		rch 31, 2014		eptember 3		Net Receivables / (Payables)		·		661.31 3.61%
Plan		on September 3	30, 2013	Regular Plan - Dividend Option Regular Plan - Growth Option		22.0897 55.7147		Rs. 19.8523 Rs. 56.334		GRAND TOTAL				18,314.27 100.00%
Regular Plan - Dividend Option Regular Plan - Growth Option	Rs. 22.02 Rs. 126.92	Rs. 17.43 Rs. 100.47		Direct Plan - Dividend Option		22.1535		Rs. 19.8736		FRN - Floating Rate Note ** Thinly Traded / Non Traded Security				
Direct Plan - Dividend Option	Rs. 24.02	Rs. 100.47 Rs. 18.95		Direct Plan - Growth Option		55.5856		Rs. 56.3984		# Unlisted Security				
Direct Plan - Growth Option	Rs. 127.89	Rs. 100.93		(3) Dividend in the following plans was declared during	g the half year ende	ed March 31, 2014.			Per Unit (Rs.)	^ Industry classification as recommended by AMFI an	d wherever not availa	able, internal classification h	as been used	
(3) No dividend was declared during the half ye	ear ended March 31, 2014.			Direct Plan - Dividend Option					1.0000	Notes:				
(4) Details of derivatives exposure and transact			a :	Regular Plan - Dividend Option					1.0000	(1) The provision made for Non Performing Assets as		is Nil.		
(a) Hedging Position through Futures as on transactions through futures which have bee	March 31, 2014 is Nil and For the half year ended Men squared off/expired.	March 31, 2014 t	there were no hedging	*		l l E de . b.16 .	I. I M	. 21 2014	de la companya de de la companya de	(2) Plan/Option wise Net Asset Values are as follows:		21 2014	Ct	20. 2012
· ·	res as on March 31, 2014 is Nil and For the half year en	ided March 31, 2	2014 there were no non-	(a) Hedging Position through Futures as on Mar transactions through futures which have been so			year ended wraren	11 51, 2014 (mere were no neaging	Plan Regular Plan - Growth Option	As on March 3 Rs. 23.04	*	Rs. 20.975	
hedging transactions through futures which h	ave been squared off/expired.			(b) Other than Hedging Position through Futures						Regular Plan - Monthly Dividend Option	Rs. 23.04 Rs. 11.81		Rs. 11.136	
(c) Hedging Position through Put Options as transactions through option which have exe	on March 31, 2014 is Nil and For the half year ended ercised/expired.	March 31, 2014	there were no hedging	Underlying	Long /	Futures Price wh	en Curren	nt price	Margin maintained	Direct Plan - Growth Option	Rs. 23.16	695	Rs. 21.035)
* .	ptions as on March 31, 2014 is Nil and For the half y	year ended Marc	ch 31, 2014 there were		Short	purchased Rs.	of the con		in Rs. Lakhs	Direct Plan - Monthly Dividend Option	Rs. 13.03	344	Rs. 11.835	3
no non-hedging transactions through options	s which have been exercised/expired.			Future Apr 14	Long	6,699.00	6,73	9.65	41.53	(3) Dividend in the following plans was declared during t	he half year ended Ma	arch 31, 2014.		Per Unit (Rs.)
(e) Hedging Positions through swaps as on M		ate in 0.2 di		Total exposure due to futures (Other than hedgi						Regular Plan - Monthly Dividend Option				0.3991
(5) During the current half year, the portfolio t(6) Total market value of Foreign Securities/ove	For the half year ended March 31, 2014 following non hedging transactions through futures which have been squared off/expired						(4) Details of derivatives exposure and transaction:(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging							
(7) The total value of illiquid Equity Securities	Total Number of Total Number of Gross Notional Value Gross Notional Value Net Profit/Loss						(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the nall year ended March 31, 2014 there were no neaging transactions through futures which have been squared off/expired.							
(8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.				contracts where futures were bought contracts where futures were sold futures were sold futures were bought of contracts where futures were bought value on all contracts where futures were bought value on all contracts where futures were sold Rs.						(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-				
						Rs.				hedging transactions through futures which have be	-			
				682 715	211,2	262,172	223,220,404	1	2,156,024.21	(c) Hedging Position through Put Options as on Ma transactions through option which have exercised		and For the half year ended !	viarch 31, 2014	tnere were no hedgin
		ns as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging					transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were							
transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were										no non-hedging transactions through options which	h have been exercis			
(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended M no non-hedging transactions through options which have been exercised/expired.								списи Магс	11 J1, 2014 Inere were	(e) Hedging Positions through swaps as on March				
	(e) Hedging Positions through swaps as on Marc		-				(5) The Average Maturity Period of the Portfolio is 5							
	(5) During the current half year, the portfolio turn	over ratio of equit	ty and equity relate	ed instruments is	1.24 times			(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.07 times (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.						
	(6) Total market value of Foreign Securities/overse	_				is Nil.	(8) The total value of illiquid Equity Securities and i				4 7881			
				(7) The total value of illiquid Equity Securities is			t Assets is 0.02%	%.		(9) Details of Repo in Corporate Debt Securities as o				
				(8) Details of Repo in Corporate Debt Securities as	on March 31, 201	14 IS NIL.				* *				

Further, Investors are hereby informed that pursuant to Sub-regulation (1) of Regulation 59 of SEBI (Mutual Funds) Regulations 1996, half yearly unaudited financial results as on March 31, 2014 of schemes of Birla Sun Life Mutual Fund ('the fund') has been hosted on the website of the fund. Unitholders can refer the same at www.mutualfund.birlasunlife.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811

Call 1-800-270-7000

sms GAIN to 56161 Premium SMS charges apply

www.birlasunlife.com