

✓ Helping create wealth for our investors over 19 years

✓ Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Birla Sun Life
Mutual Fund

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE ADVANTAGE FUND				
(An Open Ended Growth Scheme)				
Portfolio as on March 31, 2014				

Name of the Instrument	ISIN	Industry*	Quantity	Market Value (Rs in Laacs.)	% of Net Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	181,200	2,256.03	7.28%
Larsen & Toubro Ltd	INE018A01030	Construction Project	134,500	1,710.71	5.52%
Indusind Bank Ltd	INE095A01012	Banks	285,800	1,434.29	4.63%
Maruti Suzuki India Ltd	INE585B01010	Auto	61,250	1,207.70	3.90%
Tech Mahindra Ltd	INE669C01028	Software	65,450	1,175.06	3.79%
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	137,180	1,158.97	3.74%
HCL Technologies Ltd	INE860A01027	Software	66,250	921.34	2.97%
Axis Bank Ltd	INE238A01026	Banks	57,800	844.17	2.72%
The Federal Bank Ltd	INE171A01029	Banks	880,000	842.60	2.72%
Eicher Motors Ltd	INE066A01013	Auto	12,900	769.03	2.48%
United Spirits Ltd	INE854D01016	Consumer Non Durables	28,600	757.17	2.44%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	243,400	754.05	2.43%
Siemens Ltd	INE003A01024	Industrial Capital Goods	92,000	710.56	2.29%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	152,500	701.58	2.26%
Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	338,000	700.51	2.26%
Tata Consultancy Services Ltd	INE467B01029	Software	32,000	682.61	2.20%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	251,250	642.07	2.07%
Yes Bank Ltd	INE528C01019	Banks	145,000	600.23	1.94%
HDFC Bank Ltd	INE040A01026	Banks	79,850	597.92	1.93%
Repo Home Finance Ltd	INE612D01015	Finance	173,781	579.91	1.87%
ABB India Ltd	INE117A01022	Industrial Capital Goods	64,400	549.91	1.77%
Volvas Ltd	INE226A01021	Construction Project	330,000	530.97	1.71%
Infosys Ltd	INE009A01021	Software	16,060	527.22	1.70%
Bayer CropScience Ltd	INE462A01022	Pesticides	33,450	503.81	1.63%
ING Vysya Bank Ltd	INE166A01011	Banks	76,800	487.60	1.57%
Adani Enterprises Ltd	INE423A01024	Trading	125,000	460.00	1.48%
KEC International Ltd	INE389H01022	Construction Project	679,912	459.28	1.48%
Muthoot Finance Ltd	INE414G01012	Finance	265,000	455.80	1.47%
Bharat Forge Ltd	INE465A01025	Industrial Products	100,000	421.80	1.36%
MRF Ltd	INE883A01011	Auto Ancillaries	1,900	413.99	1.34%
Highway Cable & Datacom Ltd	INE982F01028	Media & Entertainment	168,095	407.38	1.31%
Persistent Systems Ltd	INE262H01013	Software	38,000	398.79	1.29%
Commins India Ltd	INE298A01020	Industrial Products	65,693	392.06	1.27%
Jaiprakash Associates Ltd	INE455F01025	Construction	705,000	378.59	1.22%
LIC Housing Finance Ltd	INE115A01026	Finance	160,000	377.84	1.22%
Tata Motors Ltd DVR Shares	INE9155A0120	Auto	180,000	364.32	1.18%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	126,400	342.99	1.11%
IDFC Ltd.	INE043D01016	Finance	280,255	342.61	1.11%
Oriental Bank of Commerce	INE141A01014	Banks	150,000	334.35	1.08%
Tata Steel Ltd	INE081A01012	Ferrous Metals	82,000	323.04	1.04%
The Ramco Cements Ltd	INE331A01037	Cement	149,430	321.72	1.04%
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	36,785	310.24	1.00%
Thermax Ltd	INE152A01029	Industrial Capital Goods	40,000	299.28	0.97%
Rural Electrification Corporation Ltd	INE020B01018	Finance	105,000	241.19	0.78%
Berger Paints (I) Ltd	INE463A01020	Consumer Non Durables	103,400	237.66	0.77%
Radico Khaitan Ltd	INE944F01028	Consumer Non Durables	151,000	219.93	0.71%
Tata Motors Ltd	INE155A01022	Auto	50,000	199.33	0.64%
Inox Leisure Ltd	INE312H01016	Media & Entertainment	165,000	190.33	0.61%
Lupin Ltd	INE326A01037	Pharmaceuticals	17,500	163.30	0.53%
Kalpataru Power Transmission Ltd	INE220B01022	Power	160,000	152.64	0.49%
MOIL Ltd.	INE490C01020	Minerals/Mining	38,979	98.01	0.32%
Solar Industries India Ltd	INE343H01011	Chemicals	10,877	96.02	0.31%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	2,654,400	18.58	0.06%
Sub Total				30,067.09	97.02%
(b) Unlisted					
Dharti Dredging ** # ~	INES21H01012	Miscellaneous	150,000	84.66	0.27%
Karvy Technologies ** # ~		Miscellaneous	69,950	0.00	\$
Sub Total				84.66	0.27%
Total				30,151.75	97.30%
Cash and Bank				0.18	\$
Total				0.18	\$
Margin (Future and Options)				143.00	0.46%
Total				143.00	0.46%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				857.79	2.77%
Sub Total				857.79	2.77%
Total				857.79	2.77%
Net Receivables / (Payables)				(162.88)	-0.53%
GRAND TOTAL				30,989.84	100.00%

** Thinly Traded / Non Traded Security
Unlisted Security ~ Illiquid Security
\$ Less Than 0.01% of Net Asset Value
@ Industry classification as recommended by AMFI and wherever not available, internal classification has been used.

Notes:

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 86.27	Rs. 67.58
Regular Plan - Growth Option	Rs. 189.18	Rs. 148.19
Direct Plan - Dividend Option	Rs. 86.50	Rs. 67.65
Direct Plan - Growth Option	Rs. 190.16	Rs. 148.55

- (3) No dividend was declared during the half year ended March 31, 2014.
(4) Details of derivatives exposure and transaction:

- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
(b) Other than Hedging Position through Futures as on March 31, 2014.

Underlying	Long / Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
Bank of Baroda Future Apr 14	Long	703.00	726.15	56.47
Bharat Petroleum Corporation Ltd Future Apr 14	Long	464.82	463.40	51.70

Total exposure due to futures (Other than hedging positions) as a %age of net assets is 2.09%

For the half year ended March 31, 2014 following non hedging transactions through futures which have been squared off/expired.

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
956	1,316	318,396,815	414,838,895	15,527,669.01

- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
(e) Hedging Positions through swaps as on March 31, 2014 is Nil.
(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.82 times
(6) The total value of illiquid Equity Securities is 0.85 crores and its percentage to Net Assets is 0.27%.
(7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.
(8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is Nil.

BIRLA SUN LIFE ASSET ALLOCATION FUND - AGGRESSIVE PLAN				
(An Open Ended Fund Of Funds Scheme)				
Portfolio as on March 31, 2014				



Name of the Instrument	ISIN	Quantity	Market Value (Rs in Laacs.)	% of Net Assets
Others				
Mutual Fund Units				
Birla Sun Life New Millennium Fund Direct Plan Growth	INF209K01VF2	681,474	181.95	22.65%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	INF209K01WE3	496,769	152.91	19.04%
Birla Sun Life Advantage Fund - Growth - Direct Plan	INF209K01VH8	73,577	139.91	17.42%
Birla Sun Life Income Plus - Growth - Direct Plan	INF209K01WY1	222,209	120.92	15.05%
Birla Sun Life Infra. Fund - Growth - Direct Plan	INF209K01WH6	654,590	113.05	14.07%
Birla SL Comd. Equities Glob. Agri Growth Direct Plan	INF209K01VL0	269,660	52.66	6.56%
Sub Total			761.40	94.79%
Total			761.40	94.79%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			41.99	5.23%
Sub Total			41.99	5.23%
Total			41.99	5.23%
Net Receivables / (Payables)			(0.18)	-0.02%
GRAND TOTAL			803.21	100.00%

Notes:

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
(2) Plan/Option wise Net Asset Values are as follows:
- | Plan | As on March 31, 2014 | As on September 30, 2013 |
|--------------------------------|----------------------|--------------------------|
| Regular Plan - Dividend Option | Rs. 38.5118 | Rs. 33.1433 |
| Regular Plan - Growth Option | Rs. 38.5118 | Rs. 33.1433 |
| Direct Plan - Dividend Option | Rs. 38.4830 | Rs. 33.1185 |
| Direct Plan - Growth Option | Rs. 38.5118 | Rs. 33.1433 |
- (3) No dividend was declared during the half year ended March 31, 2014.
(4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
(e) Hedging Positions through swaps as on March 31, 2014 is Nil.
(5) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.
(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is Nil.

BIRLA SUN LIFE SHORT TERM OPPORTUNITIES FUND				
(An Open Ended Income Scheme)				
Portfolio as on March 31, 2014				

Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Laacs.)	% of Net Assets
(a) Listed / awaiting listing on Stock Exchange					
12.25% TRIL Infopark Ltd (TATA Realty SPV) **	INE583J07015	BWR A(SO)	2,669	27,174.42	8.64%
10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISIL AAA	2,000	20,797.90	6.61%
8.27% Power Finance Corporation Ltd **	INE134E08FV1	CRISIL AAA	1,150	11,244.33	3.58%
11.45% Sterile Technologies Ltd **	INE080C07034	CRISIL AA	1,000	10,075.71	3.20%
9.40% Rural Electrification Corporation Ltd **	INE020B08757	CRISIL AAA	850	8,494.73	2.70%
Indiabulls Housing Finance Ltd (ZCB) **	INE14807290	CARE AA+	740	8,204.35	2.61%
9.67% Rural Electrification Corporation Ltd	INE020B07TB6	CRISIL AAA	800	8,053.38	2.56%
9.38% Rural Electrification Corporation Ltd	INE020B07HY0	CRISIL AAA	750	7,446.59	2.37%
10.15% Securities Trading Corp Ind Ltd **	INE020B07027	ICRA AA	730	7,201.11	2.29%
9.81% Power Finance Corporation Ltd **	INE134E07406	CRISIL AAA	700	7,050.31	2.24%
9.00% Vizag General Cargo Berth Pvt Ltd	INE905O07010	CRISIL AA+ (SO)	500	4,941.27	1.57%
9.40% Tata Motors Finance Ltd **	INE909H07AU4	CRISIL AA	500	4,937.19	1.57%
10.75% Shriram Transport Finance Company Ltd **	INE721A07GR1	CRISIL AA	460,000	4,648.82	1.48%
9.61% Rural Electrification Corporation Ltd	INE020B07HZ7	CRISIL AAA	450	4,506.38	1.43%
10.35% Hero Fincorp Limited **	INE957N07021	CRISIL AA+	410	4,140.07	1.32%
10.70% Reliance Capital Ltd **	INE013A07UB8	CARE AAA	400	4,016.26	1.28%
9.97% Small Industries Dev Bank of India **	INE556G09395	CARE AAA	400	4,001.84	1.27%
10.00% Shriram Transport Finance Company Ltd **	INE721A07EM7	CARE AA+	400	3,993.68	1.27%
8.58% Bharat Aluminium Co Ltd. **	INE738C07028	CRISIL AA-	350	3,421.87	1.09%
10.75% Shriram Transport Finance Company Ltd **	INE721A07GP5	CRISIL AA	300	3,024.48	0.96%
10.70% Reliance Capital Ltd **	INE013A07UA0	CARE AAA	300	3,008.59	0.96%
7.00% RKN RETAIL PVT. LTD **	INE2700C0807	BWR A-(SO)	25	2,587.06	0.82%
Jyothy Laboratories Ltd (ZCB) **	INE668F07038	CARE AA-	240	2,536.36	0.81%
11.00% Cholamandalam Investment and Finance Company Ltd **	INE121A07HB6	ICRA AA	250	2,535.29	0.81%
11.00% Reliance Mediaworks Ltd **	INE540B07020	CARE AA(SO)	250	2,509.98	0.80%
Kotak Mahindra Prime Ltd **	INE916DA7634	CRISIL AA+	250	2,488.48	0.79%
9.24% Rural Electrification Corporation Ltd **	INE020B07HX2	CRISIL AAA	250	2,469.85	0.79%
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07D09	CARE AA+	200	2,016.88	0.64%
9.75% Housing Development Finance Corporation Ltd	INE001A07LJ2	CRISIL AAA	150	1,502.04	0.48%
9.59% Tata Motors Finance Ltd **	INE909H07AQ2	CRISIL AA	150	1,492.73	0.47%
10.60% Indian Railway Finance Corp Ltd **	INE053F09F03	CRISIL AAA	100	1,048.03	0.33%
10.40% Kotak Mahindra Investments Ltd **	INE975F07C24	CRISIL AA+	100	1,004.95	0.32%
9.62% Export Import Bank of India **	INE514E08DN6	CRISIL AAA	100	1,004.23	0.32%
9.52% Rural Electrification Corporation Ltd **	INE020B07B11	CRISIL AAA	100	1,003.19	0.32%
9.63% Rural Electrification Corporation Ltd	INE020B07TA8	CRISIL AAA	100	1,002.44	0.32%
9.28% Rural Electrification Corporation Ltd **	INE020B08658	CRISIL AAA	100	996.89	0.32%
9.15% IDFC Ltd. **	INE043D07EH0	ICRA AAA	100	995.49	0.32%
9.35% Power Grid Corporation of India Ltd **	INE752E07T01	CRISIL AAA	100	993.53	0.32%
9.40% Sesa Sterile Ltd **	INE268A07111	CRISIL AA+	100	976.98	0.31%
9.10% Sesa Sterile Ltd **	INE268A07145	CRISIL AA+	100	964.23	0.31%
8.60% Power Finance Corporation Ltd **	INE134E08B05	CRISIL AAA	100	958.32	0.30%
9.25% Rural Electrification Corporation Ltd **	INE020B08773	CRISIL AAA	50	497.54	0.16%
9.25% Pantaloon's Fashion & Retail India Ltd **	INE647F00806	ICRA AA	50	491.30	0.16%
8.73% Power Grid Corporation of India Ltd **	INE752E07BW9	CRISIL AAA	40	485.79	0.15%
Shriram Transport Finance Company Ltd (ZCB) **	INE721A08AT8	CRISIL AA	1	9.75	\$
Sub Total				192,954.61	61.36%
(b) Privately placed / Unlisted					
9.69% LIC Housing Finance Ltd ** #	INE115A07F61	CRISIL AAA	1,100	11,004.70	3.50%
10.30% GSPC Distribution Networks Ltd. ** #	INE844O08019	CARE AA+ (SO)	1,000	10,065.63	3.29%
14.00% RHC Holding Pvt Ltd ** #	INE6557K7205	IND A(SO)	1,000	10,001.47	3.18%
9.65% LIC Housing Finance Ltd ** #	INE115A07F61	CRISIL AAA	700	7,005.80	2.23%
Tata Housing Development Co Ltd (ZCB) ** #	INE582L07062	ICRA AA	613	614.566	2.04%
10.40% L&T Vridhann Properties Ltd ** #	INE246Q07014	CARE AA(SO)	250	625.498	1.99%
10.60% Mandava Holdings Private Limited ** #	INE689L07024	BWR AA-	500	5,008.03	1.59%
11.10% Florent Investments Ltd ** #	INE5600G0712	ICRA AA+(SO)	402	4,034.81	1.28%
10.25% Tata Motors Finance Ltd ** #	INE909H07BN7	CRISIL AA	250	2,510.69	0.80%
10.25% Tata Motors Finance Ltd ** #	INE909H07BP2	CRISIL AA	250	2,508.80	0.80%
10.60% Mandava Holdings Private Limited ** #	INE689L07023	BWR AA-	250	2,504.82	0.80%
10.75% Florent Investments Ltd ** #	INE5600G0720	ICRA AA+(SO)	237	2,367.24	0.75%
Sub Total				69,682.63	22.16%
Total				262,637.24	83.52%

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 **Over 2.2 million investor scheme accounts**

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE SAVINGS FUND						BIRLA SUN LIFE DYNAMIC BOND FUND					
(An Open Ended Short Term Income Scheme)						(An Open Ended Income Scheme)					
Portfolio as on March 31, 2014						Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Debt Instruments						Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchange					
9.50% Indiabulls Housing Finance Ltd **	INE14807068	CAREAA+	2,450	25,252.86	5.54%	9.38% National Bank For Agriculture and Rural Development **	INE261F09HB3	CRISIL AAA	17	169.93	0.02%
8.90% Power Finance Corporation Ltd **	INE134E08FA5	CRISIL AAA	2,050	20,410.56	4.48%	8.45% Power Finance Corporation Ltd **	INE134E08B88	CRISIL AAA	17	169.13	0.02%
10.19% Tata Motors Finance Ltd **	INE909H07842	CRISIL AA	1,850	18,508.42	4.06%	IDFC Ltd. (ZCB) **	INE943D007D7	ICRA AAA	10	97.90	0.01%
10.07% Shriram Transport Finance Company Ltd **	INE721A08AM3	CAREAA+	1,700	17,043.59	3.74%	5.00% Forbes & Company Ltd **	INE518A07028	CRISIL AA-	1	10.47	5.37%
9.70% Mahindra & Mahindra Financial Services Ltd **	INE774D07JY4	CRISIL AA+	1,500	15,013.83	3.29%	(b) Privately placed / Unlisted					
10.03% Tata Capital Financial Services Ltd **	INE97607B14	CAREAA+	1,500	15,010.92	3.29%	9.60% Housing Development Finance Corporation Ltd **	INE001A07MNS	CRISIL AAA	3,000	30,024.12	2.98%
Indiabulls Housing Finance Ltd (ZCB) **	INE14807290	CAREAA+	1,300	14,413.05	3.16%	Kotak Mahindra Investments Ltd (ZCB) **	INE975F07C10	CRISIL AA+	129	1,586.24	0.16%
9.69% Power Finance Corporation Ltd **	INE134E07513	CRISIL AAA	1,050	10,539.69	2.31%	9.68% Tata Sons Ltd **	INE895D08394	CRISIL AAA	41	409.71	0.04%
8.88% National Bank For Agriculture and Rural Development **	INE261F09B13	CRISIL AAA	1,000	9,958.25	2.18%	Sub Total					
10.70% Reliance Capital Ltd **	INE0013A07UB8	CAREAAA	850	8,534.56	1.87%	Total					
9.38% Small Industries Dev Bank of India **	INE556F09270	CAREAAA	850	8,497.99	1.86%	Net Receivables / (Payables)					
Kotak Mahindra Prime Ltd **	INE916DA7600	CRISIL AA+	850	8,461.10	1.86%	GRANDTOTAL					
10.45% Cholamandalam Investment and Finance Company Ltd **	INE121A07FR6	IND AA-	700	7,002.72	1.54%						
9.96% LIC Housing Finance Ltd **	INE115A07EK6	CRISIL AAA	500	5,003.96	1.10%						
10.55% Cholamandalam Investment and Finance Company Ltd **	INE121A07DW1	IND AA-	410	4,104.31	0.90%						
9.59% Tata Motors Finance Ltd **	INE909H07AQ2	CRISIL AA	350	3,483.03	0.76%						
11.00% Cholamandalam Investment and Finance Company Ltd **	INE121A07HB6	ICRA AA	330	3,346.58	0.73%						
9.45% National Bank For Agriculture and Rural Development **	INE261F09HQ3	CRISIL AAA	300	2,997.00	0.66%						
10.50% Indiabulls Housing Finance Ltd **	INE894F07675	ICRA AA	250	2,501.90	0.55%						
9.33% Power Finance Corporation Ltd **	INE134E08DY0	CRISIL AAA	250	2,500.87	0.55%						
10.00% Shriram Transport Finance Company Ltd **	INE721A07FP7	CAREAA+	250	2,500.03	0.55%						
9.75% Sundaram BNP Paribas Home Fina Ltd **	INE667F07A17	CAREAA+	250	2,494.90	0.55%						
Sundaram Finance Ltd (ZCB) **	INE660A07HC1	IND AA+	250	2,362.28	0.52%						
9.57% Tata Motors Finance Ltd **	INE909H07A07	CRISIL AA	200	1,991.07	0.44%						
8.50% Power Finance Corporation Ltd **	INE134E08CL9	CRISIL AAA	200	1,986.11	0.44%						
11.25% Cholamandalam Investment and Finance Company Ltd **	INE121A08LP6	ICRA AA	150	1,513.12	0.33%						
Sundaram Finance Ltd **	INE660A07J14	ICRA AA+	150	1,500.29	0.33%						
10.20% Tata Motors Finance Ltd **	INE909H07B75	CRISIL AA	150	1,499.60	0.33%						
Aditya Birla Finance Ltd **	INE860A07J16	ICRA AA	90	902.50	0.20%						
Shriram Transport Finance Company Ltd (ZCB) **	INE721A07DE6	CRISIL AA	70	829.26	0.18%						
8.80% Power Grid Corporation of India Ltd **	INE752E07FT6	CRISIL AAA	40	498.13	0.11%						
Sub Total				220,662.48	48.41%						
(b) Privately placed / Unlisted											
Dewan Housing Finance Corporation Ltd (ZCB) **		CAREAA+	2,000	20,129.30	4.42%						
Sub Total				20,129.30	4.42%						
Total				240,791.78	52.83%						

ZCB - Zero Coupon Bond		
** Thinly Traded / Non Traded Security		
# Unlisted Security		
Notes:		
(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.		
(2) Plan/Option wise Net Asset Values are as follows:		
Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Daily Dividend Option	Rs. 100.4261	Rs. 100.2970
Regular Plan - Growth Option	Rs. 245.8978	Rs. 233.9951
Regular Plan - Weekly Dividend Option	Rs. 100.3785	Rs. 100.0459
Retail Plan - Daily Dividend Option ±	Rs. 100.4229	Rs. 100.2963
Retail Plan - Growth Option ±	Rs. 237.9341	Rs. 226.6792
Retail Plan - Weekly Dividend Option ±	Rs. 100.3760	Rs. 100.0431
Discipline Advantage Plan %	Rs. 140.7612	Rs. 134.2621
Direct Plan - Daily Dividend Option	Rs. 100.4263	Rs. 100.2972
Direct Plan - Growth Option	Rs. 246.1656	Rs. 234.1388
Direct Plan - Weekly Dividend Option	Rs. 100.3787	Rs. 100.0459
% This option has been suspended for further subscriptions w.e.f. May 21, 2010.		
± Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012.		
(3) Dividend in the following plans was declared during the half year ended March 31, 2014.		Per Unit (Rs.)
Retail Plan - Weekly Dividend Option		4.5130
Retail Plan - Daily Dividend Option		4.8296
Regular Plan - Weekly Dividend Option		4.6442
Regular Plan - Daily Dividend Option		4.9471
Direct Plan - Weekly Dividend Option		4.6862
Direct Plan - Daily Dividend Option		4.9939
(4) Details of derivatives exposure and transaction:		
(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.		
(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.		
(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.		
(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.		
(e) Hedging Positions through swaps as on March 31, 2014 is Nil.		
(5) The Average Maturity Period of the Portfolio is 0.84 years.		
(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.		

Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Debt Instruments						Debt Instruments						Commercial Paper					
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchange					
9.69% Power Finance Corporation Ltd **	INE134E07513	CRISIL AAA	3,650	36,637.97	3.64%	9.38% National Bank For Agriculture and Rural Development **	INE261F09HB5	CRISIL AAA	17	169.93	0.02%	Kotak Mahindra Prime Ltd ** #	INE916D14Q90	CRISIL A1+	4,000	19,163.60	1.90%
8.29% Power Finance Corporation Ltd **	INE134E08FUA3	CRISIL AAA	3,600	35,533.15	3.53%	8.45% Power Finance Corporation Ltd **	INE134E08BR8	CRISIL AAA	17	169.13	0.02%	Grub Finance Ltd ** #	INES808H4AN7	CRISIL A1+	3,200	15,311.06	1.52%
9.39% LIC Housing Finance Ltd **	INE115A07D00	CRISIL AAA	2,500	24,964.98	2.48%	IDFC Ltd. (ZCB) **	INE943D07D77	ICRA AAA	10	97.90	0.01%	Tata Motors Finance Ltd ** #	INE909H4DV2	ICRA A1+	3,000	14,346.87	1.42%
Kotak Mahindra Prime Ltd **	INE916DA7634	CRISIL AA+	2,109	20,922.84	2.08%	5.00% Forbes & Company Ltd **	INE518A07028	CRISIL AA-	1	10.47	5.37%	Housing Development Finance Corporation Ltd ** #	INE001A14V0	ICRA A1+	1,940	9,604.38	0.95%
Housing Development Finance Corporation Ltd (ZCB)	INE001A07HT2	CRISIL AAA	1,700	20,635.13	2.05%	Sub Total				376,899.71	37.42%	I L & S Ltd ** #	INE871D14FF1	CARE A1+	800	3,838.24	0.38%
9.45% Housing Development Finance Corporation Ltd **	INE001A07KEX	CRISIL AAA	2,000	19,979.78	1.98%	(b) Privately placed / Unlisted						Cholamandalam Investment and Finance Company Ltd ** #	INE121A14T2	ICRA A1+	700	3,357.25	0.33%
7.00% RKN RETAIL PVT. LTD **	INE2700X0817	BWR A-(SO)	170	17,591.99	1.75%	9.60% Housing Development Finance Corporation Ltd ** #	INE001A07MN5	CRISIL AAA	3,000	30,024.12	2.98%	Sub Total				65,621.40	6.52%
12.50% DLF Ltd **	INE271C07095	ICRA A	32	16,060.24	1.59%	Kotak Mahindra Investments Ltd (ZCB) ** #	INE975F07C10	CRISIL AA+	129	1,586.24	0.16%	Treasury Bill					
9.20% Housing Development Finance Corporation Ltd **	INE001A07JX0	CRISIL AAA	1,500	14,902.77	1.48%	9.68% Tata Sons Ltd ** #	INE895D08394	CRISIL AAA	41	409.71	0.04%	364 Days Tbill (MD 07/08/2014)	IN002013Z100	SOV	330,000	320.34	0.03%
10.40% Shriram Transport Finance Company Ltd (FRN) **	INE721A08B9	CRISIL AA	1,350	13,504.83	1.34%	Sub Total				32,020.07	3.18%	Sub Total				320.34	0.03%
9.74% LIC Housing Finance Ltd **	INE115A07ET7	CRISIL AAA	1,270	12,727.70	1.26%	Total				408,919.78	40.60%	Total				82,983.17	8.24%
9.95% Food Corporation Of India **	INE861G08035	CRISIL AAAA (SO)	1,200	12,183.42	1.21%	Government Securities						CBL / Reverse Repo					
9.50% Cholamandalam Investment and Finance Company Ltd **	INE121A07GR4	ICRA AA	1,000	9,916.88	0.98%	8.12% GOI (MD 10/12/2020)	IN0020120054	SOV	302,500,000	288,671.27	28.66%	Clearing Corporation of India Ltd				1,766.68	0.18%
9.80% LIC Housing Finance Ltd **	INE115A07CN4	CRISIL AAA	850	8,520.21	0.85%	7.28% GOI (MD 03/06/2019)	IN0020130038	SOV	71,500,000	66,879.01	6.64%	Sub Total				1,766.68	0.18%
10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISIL AAA	750	7,799.21	0.77%	9.36% Maharashtra SDL (MD 06/11/2023)	IN2220130115	SOV	12,500,000	12,431.78	1.23%	Net Receivables / (Payables)				37,581.96	3.73%
10.00% Sundaram Finance Ltd **	INE660A07HB3	ICRA AA+	600	6,001.92	0.60%	9.37% Tamil Nadu SDL (MD 06/11/2023)	IN3120130130	SOV	11,000,000	10,955.17	1.09%	GRANDTOTAL				1,007,148.02	100.00%
10.07% Shriram Transport Finance Company Ltd **	INE721A08AM3	CARE AA+	550	5,514.10	0.55%	9.63% Maharashtra SDL (MD 12/02/2024)	IN2220130180	SOV	7,500,000	7,593.33	0.75%	FRN - Floating Rate Note , ZCB - Zero Coupon Bond					
Kotak Mahindra Investments Ltd **	INE975F07CV3	CRISIL AA	500	5,031.51	0.50%	8.64% Madhya Pradesh SDL (MD 20/02/2023)	IN2120120034	SOV	7,266,700	6,915.91	0.69%	# Thinly Traded / Non Traded Security					
10.00% Tata Motors Finance Ltd **	INE909H07933	CRISIL AA	500	4,995.29	0.50%	9.40% Madhya Pradesh SDL (MD 30/01/2024)	IN2120130066	SOV	6,656,300	6,550.31	0.65%	# Unlisted Security					
Kotak Mahindra Prime Ltd **	INE916DA7600	CRISIL AA+	500	4,977.12	0.49%	9.72% West Bengal SDL (MD 12/02/2024)	IN3420130186	SOV	5,000,000	5,045.47	0.50%	\$ Less Than 0.01% of Net Asset Value					
9.50% Cholamandalam Investment and Finance Company Ltd **	INE121A07GV6	ICRA AA	500	4,971.87	0.49%	9.64% Bihar SDL (MD 12/02/2024)	IN320130074	SOV	5,000,000	5,031.85	0.50%	Notes:					
Mahindra & Mahindra Financial Services Ltd **	INE774D07JN7	CRISIL AA+	500	4,956.60	0.49%	9.53% Gujarat SDL (MD 12/02/2024)	IN1520130163	SOV	5,000,000	5,007.49	0.50%	(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.					
10.25% Tata Motors Finance Ltd **	INE909H07883	CRISIL AA	450	4,499.74	0.45%	8.83% GOI (MD 25/11/2023)	IN0020130061	SOV	5,000,000	4,983.50	0.49%	(2) Plan/Option wise Net Asset Values are as follows:					
Kotak Mahindra Prime Ltd (ZCB) **	INE916D07057	CRISIL AA+	425	4,143.05	0.41%	9.39% Andhra Pradesh SDL (MD 20/11/2023)	IN1020130093	SOV	5,000,000	4,968.76	0.45%	As on March 31, 2014					
9.35% Union Bank of India **	INE692A09134	CRISIL AA+	400	3,974.14	0.39%	9.69% Punjab SDL (MD 12/02/2024)	IN2820130150	SOV	4,500,000	4,568.76	0.45%	As on September 30, 2013					
Tata Motors Finance Ltd (ZCB) **	INE909H07503	CRISIL AAA	392	3,610.49	0.36%	9.63% Andhra Pradesh SDL (MD 12/02/2024)	IN1020130143	SOV	4,500,000	4,553.38	0.45%	Retail Plan - Growth Option					
Tata Capital Financial Services Ltd (ZCB) **	INE97607C12	CARE AA+	285	3,470.54	0.34%	9.39% Tamilnadu SDL (MD 20/11/2023)	IN3120130148	SOV	4,500,000	4,487.03	0.45%	Rs. 21.2163					
9.75% Housing Development Finance Corporation Ltd	INE001A07LU2	CRISIL AAA	312	3,124.24	0.31%	9.71% Haryana SDL (MD 12/03/2024)	IN1620130204	SOV	3,865,500	3,934.63	0.39%	Rs. 20.1896					
10.25% Reliance Gas Transportation Infrastructure Ltd	INE65708017	CARE AAA	300	3,006.99	0.30%	9.67% Jharkhand SDL (MD 12/02/2024)	IN3720130068	SOV	3,000,000	3,035.78	0.30%	Retail Plan - Monthly Dividend Option					
10.78% HDB Financial Services Ltd **	INE75607068	CARE AAA	580	2,903.25	0.29%	9.60% Gujarat SDL (MD 12/03/2018)	IN1520130189	SOV	3,000,000	3,033.03	0.30%	Rs. 10.2574					
Tata Capital Financial Services Ltd (ZCB) **	INE306N07195	ICRA AA+	225	2,706.61	0.27%	9.37% Gujarat SDL (MD 04/12/2023)	IN1520130130	SOV	3,000,000	2,991.28	0.30%	Rs. 11.3955					
9.37% LIC Housing Finance Ltd **	INE115A07DE1	CRISIL AAA	250	2,500.35	0.25%	8.63% Madhya Pradesh SDL (MD 20/03/2023)	IN2120120042	SOV	3,000,000	2,852.87	0.28%	Discipline Quarterly Dividend Plan #					
						8.28% GOI (MD 21/09/2027)	IN020070069	SOV	3,000,000	2,800.49	0.28%	Rs. 10.6762					
						8.25% Kerala SDL (MD 25/04/2023)	IN2020130188	SOV	3,000,000	2,785.75	0.28%	Direct Plan - Growth Option					
						9.55% Karnataka SDL (MD 12/02/2024)	IN1920130102	SOV	1,609,300	1,622.40	0.16%	Rs. 21.3029					
						8.33% GOI 2036 (07/06/2036)	IN002006045	SOV	1,529,100	1,415.63	0.14%	Direct Plan - Monthly Dividend Option					
						8.11% Punjab SDL (MD 08/05/2023)	IN2820130028	SOV	1,500,000	1,378.50	0.14%	Rs. 10.1981					
						9.84% Andhra Pradesh SDL (MD 26/02/2024)	IN1020130150	SOV	1,000,000	1,025.26	0.10%	Direct Plan - Quarterly Dividend Option					
						9.72% Kerala SDL (MD 28/08/2023)	IN2020130075	SOV	1,000,000	1,017.19	0.10%	Rs. 10.8674					
						9.51% Haryana SDL (MD 12/02/2024)	IN1620130188	SOV	1,000,000	1,005.02	0.10%	This option has been suspended for further subscriptions w.e.f. May 21, 2010.					
						9.39% Gujarat SDL(MD 20/11/2023)	IN1520130122	SOV	1,000,000	997.66	0.10%	Per Unit (Rs.)					
						9.37% Gujarat SDL (MD 30/01/2024)	IN1520130155	SOV	1,000,000	997.17	0.10%	Retail Plan - Quarterly Dividend Option					
						8.33% GOI 2026 (MD 09/07/2026)	IN0020120039	SOV	1,000,000	940.49	0.09%	Rs. 0.6406					
						8.25% Andhra Pradesh SDL (MD 25/04/2023)	IN1020130101	SOV	1,000,000	928.48	0.09%	Retail Plan - Monthly Dividend Option					
						7.98% Kerala SDL (MD 03/07/2023)	IN2020130059	SOV	1,000,000	911.10	0.09%	Rs. 0.4073					
						9.75% Gujarat SDL(MD 26/02/2024)	IN1520130171	SOV	500,000	510.00	0.05%	Direct Plan - Quarterly Dividend Option					
						9.14% Kerala SDL (MD 25/04/2022)	IN2020120109	SOV	500,000	491.98	0.05%	Rs. 0.6432					
						9.01% JAMMU AND KASHMIR (MD 07/03/2022)	IN1820110055	SOV	500,000	487.89	0.05%	Direct Plan - Monthly Dividend Option					
						8.65% Kerala SDL (MD 09/01/2023)	IN2020120084	SOV	500,000	476.73	0.05%	Rs. 0.4047					
						8.59% Andhra pradesh SDL (MD 23/01/2023)	IN1020120177	SOV	500,000	474.85	0.05%	(4) Details of derivatives exposure and transaction:					
						9.38% Himachal Pradesh SDL (MD 30/01/2024)	IN1720130096	SOV	363,700	362.76	0.04%	(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.					
						8.32% GOI (MD 02/08/2032)	IN0020070044	SOV	304,000	282.49	0.03%	(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.					
						7.98% Punjab SDL (MD 03/07/2023)	IN2820130051	SOV	176,900	161.01	0.02%	(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through options which have been exercised/expired.					
						9.20% GOI (MD 30/09/2030)	IN0020130053	SOV	108,700	109.67	0.01%	(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.					
						8.63% KERLA SDL - (MD 06/03/2023)	IN2020120100	SOV	89,300	85.00	0.01%	(e) Hedging Positions through swaps as on March 31, 2014 is Nil.					
						8.68% Gujarat SDL (MD 06/02/2023)	IN1520120149	SOV	32,900	31.46	5.37%	(5) The Average Maturity Period of the Portfolio is 4.26 years.					
						Total				475,896.43	47.25%	(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.					
Money Market Instruments						Money Market Instruments											
Certificate of Deposit						Certificate of Deposit											
South Indian Bank Ltd ** #						INE683A16CM4	CARE A1+	17,000	16,857.14	1.67%							
Canara Bank ** #						INE476A16ME9	CRISIL A1+	200	184.29	0.02%							

✓ Helping create wealth for our investors over 19 years

✓ Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FLOATING RATE FUND - SHORT TERM PLAN											
(An Open Ended Income Scheme)											
Portfolio as on March 31, 2013											
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Debt Instruments						Notes:					
(a) Listed / awaiting listing on Stock Exchange						(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.					
9.40% Housing Development Finance Corporation Ltd **	INE001A07KV2	CRISIL AAA	700	6,988.99	3.25%	(2) Plan/Option wise Net Asset Values are as follows:					
9.40% Housing Development Finance Corporation Ltd **	INE001A07KR0	CRISIL AAA	500	4,992.70	2.33%	Plan					
10.25% Tata Capital Financial Services Ltd **	INE306N07120	ICRAA++	50	499.75	0.23%	As on March 31, 2014					
				12,481.44	5.81%	As on September 30, 2013					
(b) Privately placed / Unlisted						Regular Plan - Daily Dividend Option					
				Nil	Nil	Regular Plan - Growth Option					
Sub Total				Nil	Nil	Regular Plan - Weekly Dividend Option					
Total				12,481.44	5.81%	Retail Plan - Daily Dividend Option ±					
Money Market Instruments						Retail Plan - Growth Option ±					
Bills Rediscounting						Retail Plan - Weekly Dividend Option ±					
Axis Bank Ltd #			25,000,000	24,581.52	11.45%	Direct Plan - Daily Dividend Option					
Axis Bank Ltd #			15,000,000	14,670.75	6.83%	Direct Plan - Growth Option					
Kotak Mahindra Bank Ltd #			12,500,000	12,334.46	5.74%	Direct Plan - Weekly Dividend Option					
Sub Total				51,586.73	24.02%	± Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012.					
Certificate of Deposit						(3) Dividend in the following plans was declared during the half year ended March 31, 2014.					
Oriental Bank of Commerce ** #	INE141A16P3	CRISIL A1+	25,000	24,546.28	11.43%	Per Unit (Rs.)					
Union Bank of India ** #	INE692A16CX2	CRISIL A1+	5,000	4,918.74	2.29%	Retail Plan - Weekly Dividend Option					
IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	2,500	2,454.47	1.14%	Retail Plan - Daily Dividend Option					
Oriental Bank of Commerce ** #	INE141A16PR4	CRISIL A1+	2,500	2,454.06	1.14%	Regular Plan - Weekly Dividend Option					
Vijaya Bank ** #	INE705A16KB1	CARE A1+	1,500	1,471.98	0.69%	Regular Plan - Daily Dividend Option					
Indusind Bank Ltd ** #	INE995A16MQ1	CRISIL A1+	1,000	981.86	0.46%	Direct Plan - Weekly Dividend Option					
Indian Bank ** #	INE562A16DS5	IND A1+	500	490.28	0.23%	Direct Plan - Daily Dividend Option					
Sub Total				37,317.67	17.38%	(4) Details of derivatives exposure and transaction:					
Commercial Paper						(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.					
Reliance Capital Ltd ** #	INE013A14P07	CRISIL A1+	3,000	14,786.91	6.89%	(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.					
Housing Development Finance Corporation Ltd ** #	INE001A14JU2	ICRA A1+	2,900	14,257.60	6.64%	(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.					
Godrej Properties Ltd ** #	INE484J14145	ICRA A1+	2,000	9,823.95	4.57%	(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.					
Godrej Properties Ltd ** #	INE484J14152	ICRA A1+	2,000	9,798.94	4.56%	(e) Hedging Positions through swaps as on March 31, 2014 is Nil.					
Piramal Enterprises Ltd ** #	INE140A14DS5	ICRA A1+	1,500	7,386.83	3.44%	(5) The Average Maturity Period of the Portfolio is 0.22 years.					
L and T Fincorp Limited ** #	INE759E14893	CARE A1+	1,000	4,944.19	2.30%	(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.					
Kotak Mahindra Investments Ltd ** #	INE975F14BN8	ICRA A1+	1,000	4,942.90	2.30%						
L and T Fincorp Limited ** #	INE759E14901	CARE A1+	1,000	4,934.42	2.30%						

BIRLA SUN LIFE FLOATING RATE FUND - LONG TERM PLAN											
(An Open Ended Income Scheme)											
Portfolio as on March 31, 2014											
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Debt Instruments						Notes:					
(a) Listed / awaiting listing on Stock Exchange						(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.					
10.00% Shriram Transport Finance Company Ltd **	INE721A07FP7	CRISIL AA	1,500	15,000.20	7.98%	(2) Plan/Option wise Net Asset Values are as follows:					
9.97% National Bank For Agriculture and Rural Development **	INE261F09JG2	CRISIL AAA	750	7,493.74	3.99%	Plan					
10.95% Cholamandalam Investment and Finance Company Ltd **	INE121A07DD1	IND AA-	500	5,009.46	2.66%	As on March 31, 2014					
9.65% LIC Housing Finance Ltd **	INE115A07EL4	CARE AAA	453	4,526.69	2.41%	As on September 30, 2013					
11.50% Shriram Transport Finance Company Ltd **	INE721A08729	CRISIL AA	1,000	1,006.64	0.54%	Regular Plan - Daily Dividend Option					
9.60% Tata Motors Finance Ltd **	INE99H07A09	CRISIL AA	100	996.34	0.53%	Regular Plan - Growth Option					
9.50% Indiabulls Housing Finance Ltd **	INE14807068	CARE AAA+	50	515.36	0.27%	Regular Plan - Weekly Dividend Option					
9.69% Power Finance Corporation Ltd **	INE134E07513	CRISIL AAA	50	501.89	0.27%	Retail Plan - Growth Option ?					
8.77% Housing Development Finance Corporation Ltd **	INE001A07LF3	CRISIL AAA	25	249.62	0.13%	Retail Plan - Weekly Dividend Option ±					
Sub Total					35,299.94	18.78%	Direct Plan - Daily Dividend Option				
(b) Privately placed / Unlisted						Direct Plan - Growth Option					
Sub Total					Nil	Nil	Direct Plan - Weekly Dividend Option				
Total					35,299.94	18.78%	Direct Plan - Daily Dividend Option				
Money Market Instruments						Direct Plan - Weekly Dividend Option					
Certificate of Deposit						± Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012.					
Allahabad Bank ** #	INE428A16MH3	ICRA A1+	28,600	28,184.70	14.99%	(3) Dividend in the following plans was declared during the half year ended March 31, 2014.					
Indusind Bank Ltd ** #	INE095A16MN8	CRISIL A1+	18,000	17,677.57	9.40%	Per Unit (Rs.)					
UCO Bank ** #	INE691A16HT1	CRISIL A1+	15,700	15,073.77	8.02%	Retail Plan - Weekly Dividend Option					
Dena Bank ** #	INE077A16AS0	CRISIL A1+	10,000	9,855.03	5.24%	Retail Plan - Growth Option					
Oriental Bank of Commerce ** #	INE141A16PT0	CRISIL A1+	10,000	9,645.23	5.13%	Regular Plan - Weekly Dividend Option					
UCO Bank ** #	INE691A16HV7	CRISIL A1+	8,000	7,699.30	4.10%	Regular Plan - Daily Dividend Option					
South Indian Bank Ltd ** #	INE683A16DH2	CARE A1+	5,000	4,803.23	2.55%	Regular Plan - Weekly Dividend Option					
Punjab & Sind Bank ** #	INE608A16FT9	ICRA A1+	1,500	1,378.25	0.73%	Regular Plan - Daily Dividend Option					
Oriental Bank of Commerce ** #	INE141A16P3	CRISIL A1+	1,175	1,153.67	0.61%	Direct Plan - Weekly Dividend Option					
IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	800	785.43	0.42%	Direct Plan - Daily Dividend Option					
Vijaya Bank ** #	INE705A16JN8	CARE A1+	600	552.28	0.29%	(4) Details of derivatives exposure and transaction:					
Sub Total						(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.					
Sub Total						(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.					
Total						(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.					
Net Receivables / (Payables)						(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.					
GRANDTOTAL						(e) Hedging Positions through swaps as on March 31, 2014 is Nil.					
** Thinly Traded / Non Traded Security						(5) The Average Maturity Period of the Portfolio is 0.3 years.					
# Unlisted Security						(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.					

BIRLA SUN LIFE INFRASTRUCTURE FUND											
(An Open Ended Growth Scheme)											
Portfolio as on March 31, 2014											
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Equity & Equity related						Notes:					
(a) Listed / awaiting listing on Stock Exchanges						(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.					
						(2) Plan/Option wise Net Asset Values are as follows:					
						Plan					
						As on March 31, 2014					
						As on September 30, 2013					
ICICI Bank Ltd	INE090A01013	Banks	225,000	2,801.36	8.51%	Bank of Baroda	INE028A01013	Banks	60,000	432.45	1.31%
Larsen & Toubro Ltd	INE018A01030	Construction Project	170,000	2,162.23	6.57%	Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	90,000	414.05	1.26%
Commins India Ltd	INE298A01020	Industrial Products	350,000	2,088.80	6.34%	Idea Cellular Ltd	INE669E01016	Telecom - Services	300,000	412.35	1.25%
Reliance Industries Ltd	INE002A01018	Petroleum Products	190,000	1,768.43	5.37%	Credit Analysis and Research Limited	INE572H01013	Finance	50,000	389.73	1.18%
Wabco India Ltd	INE34201019	Auto Ancillaries	60,000	1,220.37	3.71%	Sadbhav Engineering Ltd	INE226H01026	Construction Project	350,000	341.08	1.04%
Indusind Bank Ltd	INE095A01012	Banks	200,000	1,003.70	3.05%	Obero Realty Ltd	INE99301010	Construction	153,170	330.62	1.00%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	600,000	962.40	2.92%	Automotive Axles Ltd	INE449A01011	Auto Ancillaries	82,423	322.40	0.98%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	300,000	953.25	2.90%	National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	800,000	318.00	0.97%
PTC India Ltd	INE877F01012	Power	1,300,000	881.40	2.68%	NTPC Ltd	INE733E01010	Power	25,000	299.75	0.91%
KEC International Ltd	INE389H01022	Construction Project	1,300,000	878.15	2.67%	Texmaco Rail & Engineering Ltd	INE62L101012	Industrial Capital Goods	590,028	282.03	0.86%
The Federal Bank Ltd	INE171A01029	Banks	900,000	861.75	2.62%	Finolex Cables Ltd	INE141A01014	Banks	12,000	267.48	0.81%
VA Tech Wabag Ltd	INE956G01038	Engineering Services	110,000	861.08	2.62%	LIC Housing Finance Ltd	INE154A01026	Finance	100,000	236.15	0.72%
NMDC Ltd	INE584A01023	Minerals/Mining	600,000	835.50	2.54%	Finolex Cables Ltd	INE235A01022	Industrial Products	200,000	221.40	0.67%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	240,000	764.88	2.32%	Disa India Ltd	INE131C01011	Industrial Capital Goods	6,000	204.00	0.62%
Tata Motors Ltd DVR Shares	INE915A01020	Auto	350,000	708.40	2.15%	State Bank of India	INE092A01012	Banks	10,000	191.77	0.58%
FAG Bearings India Ltd	INE513A01014	Industrial Products	37,500	704.85	2.14%	Jaypee Infratech Ltd	INE999010105	Transportation	900,000	190.80	0.58%
ICRA Ltd	INE725G01011	Finance	35,000	664.34	2.02%	Pdillite Industries Ltd	INE318A01026	Chemicals	40,000	122.82	0.37%
Kalpataru Power Transmission Ltd	INE220B01022	Power	680,000	648.72	1.97%	Canara Bank	INE562A01011	Banks	100,000	114.85	0.35%
INP Yssya Bank Ltd	INE166A01011	Banks	100,000	634.90	1.93%	Indian Bank	INE476A01014	Banks	20,000	52.87	0.16%
Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	20,460	623.98	1.90%	Sub Total			32,643.14	99.15%	
Sobha Developers Ltd	INE671H01015	Construction	160,000	599.20	1.82%	(b) Unlisted			NIL	NIL	
HDFC Bank Ltd	INE040A01026	Banks	80,000	599.04	1.82%	Sub Total			NIL	NIL	
Indraprashta Gas Ltd	INE203G01019	Gas	200,000	597.90	1.82%	Total			32,643.14	99.15%	
Oriem Cement Ltd	INE876N01018	Cement	1,252,251	594.82	1.81%	CBLO / Reverse Repo					
Oil India Ltd	INE274010114	Oil	120,000	580.86	1.76%	Clearing Corporation of India Ltd				394.19	1.20%
Tata Motors Ltd	INE155A01022	Auto	140,000	558.11	1.70%	Sub Total				394.19	1.20%
Tata Steel Ltd	INE081A01012	Ferrous Metals	140,000	551.53	1.68%	Total				394.19	1.20%
Bajaj Finance Ltd	INE296A01016	Finance	28,000	501.48	1.52%	Net Receivables / (Payables)				(114.66)	-0.35%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	350,000	451.15	1.37%	GRAND TOTAL				32,922.67	100.00%
Century Textiles & Industries Ltd	INE055A01016	Cement	120,000	435.96	1.32%	^ Industry classification as recommended by AMFI and wherever not available, internal classification has been used					

✓ Helping create wealth for our investors over 19 years

✓ Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Birla Sun Life
Mutual Fund

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)



BIRLA SUN LIFE INTERNATIONAL EQUITY FUND - PLAN A						BIRLA SUN LIFE INTERNATIONAL EQUITY FUND - PLAN B					
(An Open Ended Diversified Equity Scheme)						(An Open Ended Diversified Equity Scheme)					
Portfolio as on March 31, 2014						Portfolio as on March 31, 2013					
Name of the Instrument	ISIN	Industry ^A	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	Name of the Instrument	ISIN	Industry ^A	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Foreign Securities and/or overseas ETF(s)						Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / awaiting listing on Stock Exchanges					
Northrop Grumman Co	US6668071029	Industrial Capital Goods	5,900	429.20	5.07%	ICICI Bank Ltd	INE090A01013	Banks	44,500	554.05	4.40%
Exxon Mobil Corporation Ltd	US30231G1022	Oil	6,500	379.25	4.48%	ITC Ltd	INE154A01025	Consumer Non Durables	121,100	427.30	3.39%
Chubb Corp	US1712321017	Finance	6,700	352.67	4.16%	Infosys Ltd	INE009A01021	Software	12,000	393.94	3.13%
McKesson Corp.	US58155Q1031	Healthcare Services	3,300	345.71	4.08%	HDFC Bank Ltd	INE040A01026	Banks	50,000	374.40	2.97%
Aetna Inc New	US00817Y1082	Healthcare Services	7,500	331.89	3.92%	Housing Development Finance Corporation Ltd	INE001A01036	Finance	38,500	340.30	2.70%
PPG Industries	US6935061076	Chemicals	2,600	296.27	3.50%	Tata Consultancy Services Ltd	INE467B01029	Software	15,900	339.17	2.69%
Roche Holdings Ag Genus Bearer Shs	CH0012032048	Pharmaceuticals	1,600	288.12	3.40%	Larsen & Toubro Ltd	INE018A01030	Construction Project	22,000	279.82	2.22%
Centrica Plc	GB00B033F229	Consumer Non Durables	79,600	260.71	3.08%	Reliance Industries Ltd	INE002A01018	Petroleum Products	30,000	279.23	2.22%
TOTAL SA	FR0000120271	Petroleum Products	6,100	240.55	2.84%	Power Grid Corporation of India Ltd	INE752E01010	Power	252,000	264.60	2.10%
COACHINC	US1897541041	Consumer Durables	7,600	225.44	2.66%	Tata Motors Ltd	INE155A01022	Auto	65,000	259.12	2.06%
Apple Inc.	US0378331005	Hardware	700	224.43	2.65%	HCL Technologies Ltd	INE860A01027	Software	16,800	233.64	1.86%
SAMSUNG ELECTRONICS - GDR	US7960508882	Hardware	600	223.77	2.64%	Axis Bank Ltd	INE238A01026	Banks	15,000	219.08	1.74%
AXASA	FR0000120628	Finance	13,900	218.03	2.57%	Maruti Suzuki India Ltd	INES58B01010	Auto	11,000	216.89	1.72%
Wal Mart Stores Inc.	US9311421039	Retailing	4,700	213.35	2.52%	Tata Steel Ltd	INE081A01012	Ferrous Metals	53,000	208.79	1.66%
Fedex Corp	US31428X1063	Transportation	2,700	212.86	2.51%	Indusind Bank Ltd	INE095A01012	Banks	40,000	200.74	1.59%
AFAC INC	US0010551028	Finance	5,600	209.56	2.47%	Idea Cellular Ltd	INE669E01016	Telecom - Services	144,600	198.75	1.58%
International Business Machines Corp. IBM	US4592001014	Software	1,800	204.73	2.42%	Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	17,000	196.35	1.56%
Coca Cola Co.	US1912161007	Consumer Non Durables	8,800	204.70	2.42%	Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	49,500	191.59	1.52%
ASML Holding NV	USN070592100	Hardware	3,700	202.91	2.40%	ING Vysya Bank Ltd	INE166A01011	Banks	29,000	184.12	1.46%
THE BOEING CO	US0970231058	Industrial Capital Goods	2,600	193.25	2.28%	Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	6,800	174.35	1.38%
Allianz SE	DE0008404005	Finance	1,900	191.56	2.26%	NMDC Ltd	INE584A01023	Minerals/Mining	124,000	172.67	1.37%
Accenture Plc-CL A	IE00B4BNMY34	Software	4,000	188.26	2.22%	Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	18,930	170.71	1.36%
T ROWE PRICE GROUP I	US74144T1088	Finance	3,800	185.34	2.19%	Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	128,000	164.99	1.31%
Bayerische Motoren Werke Ag - BMW	DE0005190003	Auto	2,400	181.32	2.14%	State Bank of India	INE062A01012	Banks	8,400	161.09	1.28%
FANUC LIMITED	JP3802400006	Industrial Machinery	1,700	180.46	2.13%	Cummins India Ltd	INE298A01020	Industrial Products	26,305	156.99	1.25%
Altria Group Inc	US0220951033	Consumer Non Durables	8,000	177.34	2.09%	Tech Mahindra Ltd	INE669C01028	Software	8,450	151.71	1.20%
China Construct BK-H	CNE1000002H1	Diversified Banks	399,500	167.06	1.97%	Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	114,000	150.37	1.19%
AMERSOURCE BERGEN CORP	US03073E1055	Health Care Distributors	4,300	166.46	1.97%	Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	10,310	141.50	1.12%
Viacom Inc	US92553P1021	Media & Entertainment	3,200	161.90	1.91%	Cairn India Ltd	INE910H01017	Oil	41,000	136.53	1.08%
MARKS & SPENCER GROUP PLC	GB0031274896	Department Stores	34,200	154.66	1.83%	D.B.Corp Ltd	INE950I01011	Media & Entertainment	40,000	123.68	0.98%
Vivendi SA	FR0000127771	Telecom - Services	9,100	151.78	1.79%	United Spirits Ltd	INEK85A01016	Consumer Non Durables	4,660	123.37	0.98%
JGC CORP-JPY	JP3667600005	Construction & Engineering	7,000	146.53	1.73%	Lupin Ltd	INE326A01037	Pharmaceuticals	13,000	121.31	0.96%
CVS Caremark Corporation	US1266501006	Consumer Non Durables	2,900	128.61	1.52%	Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	35,000	111.55	0.89%
Cnoco Ltd	HK0883013259	Oil & Gas Exploration & Production	141,000	126.61	1.49%	Shriram City Union Finance Ltd	INE722A01011	Finance	10,000	110.06	0.87%
Bed Bath & Beyond In	US0758961009	Consumer Durables	2,900	118.51	1.40%	Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals	8,000	109.27	0.87%
Telenor	NO0010063308	Telecom - Services	8,400	110.97	1.31%	Wipro Ltd	INE075A01022	Software	20,000	108.64	0.86%
Skandinaviska Enskilda Banken AB	SE0000148884	Banks	11,700	93.78	1.11%	Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	212,100	101.38	0.81%
Apache Corporation	US0374111054	Oil	800	39.66	0.47%	VST Industries Ltd	INE710A01016	Consumer Non Durables	5,460	89.87	0.71%
Golden Agri-Resources Ltd	MU00117U00026	Consumer Non Durables	30,000	8.17	0.10%	Mphasis Ltd	INE356A01018	Software	22,000	88.88	0.71%
Sub Total				7,936.38	93.71%	Jyoti Structures Ltd	INE197A01024	Power	265,570	84.85	0.67%
Total				7,936.38	93.71%	Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	70,000	72.14	0.57%
CBLO / Reverse Repo						INE036A01010	Banks	17,000	63.80	0.51%	
Clearing Corporation of India Ltd				457.89	5.41%	Radico Khattian Ltd	INE944F01028	Consumer Non Durables	43,500	63.36	0.50%
Sub Total				457.89	5.41%	Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	21,231	57.61	0.46%
Total				457.89	5.41%	Bank of Baroda	INE028A01013	Banks	7,500	54.06	0.43%
Net Receivables / (Payables)				74.92	0.88%	Jaiprakash Associates Ltd	INE455F01025	Construction	100,000	53.70	0.43%
GRAND TOTAL				8,469.19	100.00%	Engineers India Ltd	INE510A01028	Construction Project	20,000	45.13	0.36%
^A Industry classification as recommended by AMFI and wherever not available, internal classification has been used						Hindalco Industries Ltd	INE038A01020	Non - Ferrous Metals	30,000	42.53	0.34%
Notes:						Canara Bank	INE476A01014	Banks	15,000	39.65	0.31%
(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.						Jet Airways (India) Ltd	INE802G01018	Transportation	5,463	13.56	0.11%
(2) Plan/Option wise Net Asset Values are as follows:						Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	445,851	3.12	0.02%
Plan	As on March 31, 2014	As on September 30, 2013				Sub Total			8,624.31	68.49%	
Regular Plan - Dividend Option	Rs. 15.2317	Rs. 15.1351				(b) Unlisted			NIL	NIL	
Regular Plan - Growth Option	Rs. 15.2262	Rs. 15.1292				Sub Total			NIL	NIL	
Direct Plan - Dividend Option	Rs. 15.3376	Rs. 15.2189				Total			8,624.31	68.49%	
Direct Plan - Growth Option	Rs. 15.3244	Rs. 15.2021				Foreign Securities and/or overseas ETF(s)					
(3) No dividend was declared during the half year ended March 31, 2014.						(a) Listed / awaiting listing on Stock Exchanges					
(4) Details of derivatives exposure and transaction:						US6668071029	Industrial Capital Goods	2,450	178.23	1.42%	
(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.						US30231G1022	Oil	2,730	159.29	1.26%	
(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.						US1712321017	Finance	2,830	148.96	1.18%	
(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.						McKesson Corp.	US58155Q1031	Healthcare Services	1,400	146.67	1.16%
(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.						Aetna Inc New	US00817Y1082	Healthcare Services	3,160	139.84	1.11%
(e) Hedging Positions through swaps as on March 31, 2014 is Nil.						CH0012032048	Pharmaceuticals	700	126.05	1.00%	
(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.1 times						PPG Industries	US6935061076	Chemicals	1,100	125.35	1.00%
(6) Total market value of Foreign Securities/overseas ETFs in 79.36 crores and its percentage to Net Assets as at March 31, 2014 is 93.71%.						Cognizant Technology Solutions Corp	US9244610123	Software	4,000	118.70	0.94%
(7) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.						Centrica Plc	GB00B033F229	Consumer Non Durables	34,800	113.98	0.91%
(8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.						SAMSUNG ELECTRONICS - GDR	US7960508882	Hardware	300	111.89	0.89%
						Fedex Corp	US31428X1063	Transportation	1,300	102.49	0.81%
						AFAC INC	US0010551028	Finance	2,600	97.29	0.77%
						TOTAL SA	FR0000120271	Petroleum Products	2,430	95.82	0.76%
						COACHINC	US1897541041	Consumer Durables	3,110	92.25	0.73%
						Apple Inc.	US0378331005	Hardware	280	89.77	0.71%
						AXASA	FR0000120628	Finance	5,670	88.94	0.71%
						Wal Mart Stores Inc.	US9311421039	Retailing	1,900	86.25	0.68%
						FANUC LIMITED	JP3802400006	Industrial Machinery	800	84.92	0.67%


- ** Thinly Traded / Non Traded Security
- \$ Less Than 0.01% of Net Asset Value
- ^A Industry classification as recommended by AMFI and wherever not available, internal classification has been used
- Notes:**
- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:
- | Plan | As on March 31, 2014 | As on September 30, 2013 |
|--------------------------------|----------------------|--------------------------|
| Regular Plan - Dividend Option | Rs. 11.0228 | Rs. 9.8412 |
| Regular Plan - Growth Option | Rs. 11.0230 | Rs. 9.8413 |
| Direct Plan - Dividend Option | Rs. 11.0955 | Rs. 9.8797 |
| Direct Plan - Growth Option | Rs. 11.0955 | Rs. 9.8796 |
- (3) No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil.
- For the half year ended March 31, 2014 following non hedging transactions through futures which have been squared off/expired
- | Total Number of contracts where futures were bought | Total Number of contracts where futures were sold | Gross Notional Value of contracts where futures were bought Rs. | Gross Notional Value of contracts where futures were sold Rs. | Net Profit/Loss value on all contracts combined Rs. |
|---|---|---|---|---|
| 525 | 581 | 146990498.9 | 160455831 | -805342.62 |
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.38 times
- (6) Total market value of Foreign Securities/overseas ETFs in 35.04 crores and its percentage to Net Assets as at March 31, 2014 is 27.82%.
- (7) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.
- (8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE LONG TERM ADVANTAGE FUND

(A Open Ended Diversified Equity Scheme)
Portfolio as on March 31, 2014

Name of the Instrument	ISIN	Industry ^a	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	Name of the Instrument	ISIN	Industry ^a	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Equity & Equity related						Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / awaiting listing on Stock Exchanges					
ITC Ltd	INE154A01025	Consumer Non Durables	225,000	793.91	6.02%	Maruti Suzuki India Ltd	INE585B01010	Auto	6,300	124.22	0.94%
ICICI Bank Ltd	INE090A01013	Banks	52,250	650.54	4.93%	LIC Housing Finance Ltd	INE115A01026	Finance	49,000	115.71	0.88%
Reliance Industries Ltd	INE002A01018	Petroleum Products	66,873	622.42	4.72%	ING Vysya Bank Ltd	INE166A01011	Banks	18,000	114.28	0.87%
HDFC Bank Ltd	INE040A01026	Banks	73,420	549.77	4.17%	KEC International Ltd	INE389H01022	Construction Project	162,125	109.52	0.83%
Larsen & Toubro Ltd	INE018A01030	Construction Project	43,217	549.68	4.17%	Godrej Consumer Products Ltd	INE102D01028	Consumer Non Durables	10,000	85.94	0.65%
Axis Bank Ltd	INE238A01026	Banks	29,350	428.66	3.25%	Hindalco Industries Ltd	INE038A01020	Non - Ferrous Metals	60,000	85.05	0.65%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	47,413	419.08	3.18%	Britannia Industries Ltd	INE216A01022	Consumer Non Durables	10,000	84.34	0.64%
Infosys Ltd	INE009A01021	Software	12,734	418.03	3.17%	Sadbhav Engineering Ltd	INE226H01026	Construction Project	81,000	78.93	0.60%
Tata Consultancy Services Ltd	INE467B01029	Software	17,355	370.21	2.81%	The Phoenix Mills Ltd	INE211B01039	Construction	30,000	74.58	0.57%
HCL Technologies Ltd	INE860A01027	Software	24,729	343.91	2.61%	Yes Bank Ltd	INE528G01019	Banks	17,700	73.27	0.56%
Indraprastha Gas Ltd	INE202G01019	Gas	111,500	333.33	2.53%	Astral Poly Technik Ltd	INE006G01038	Industrial Products	14,945	69.65	0.53%
Tata Motors Ltd	INE155A01022	Auto	82,500	328.89	2.49%	Onor Refractories Limited	INE743M01012	Industrial Products	10,000	69.03	0.52%
Tech Mahindra Ltd	INE669C01028	Software	17,417	312.70	2.37%	Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	11,800	66.69	0.51%
NMDC Ltd	INE584A01023	Minerals/Mining	221,200	308.02	2.34%	VST Industries Ltd	INE710A01016	Consumer Non Durables	4,000	65.84	0.50%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	120,000	306.66	2.33%	Eclers Services Ltd	INE738D01010	Software	6,000	63.66	0.48%
State Bank of India	INE062A01012	Banks	15,800	303.00	2.30%	Bayer CropScience Ltd	INE462A01022	Pesticides	4,000	60.25	0.46%
The Federal Bank Ltd	INE171A01029	Banks	310,000	296.83	2.25%	Bata India Ltd	INE176A01010	Consumer Durables	4,500	51.33	0.39%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	79,700	253.25	1.92%	Prestige Estates Projects Ltd	INE811K01011	Construction	30,000	51.11	0.39%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	52,000	239.23	1.81%	Nestle India Ltd	INE239A01016	Consumer Non Durables	1,000	50.29	0.38%
Wipro Ltd	INE075A01022	Software	43,900	238.46	1.81%	Idea Cellular Ltd	INE669E01016	Telecom - Services	35,500	48.79	0.37%
Lupin Ltd	INE326A01037	Pharmaceuticals	25,350	236.55	1.79%	Jet Airways (India) Ltd	INE802G01018	Transportation	9,374	23.27	0.18%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	72,600	224.91	1.71%	Sub Total			12,777.41	96.91%	
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	164,500	216.98	1.65%	(b) Unlisted			NIL	NIL	
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	166,000	213.97	1.62%	Sub Total			NIL	NIL	
Cummins India Ltd	INE298A01020	Industrial Products	35,790	213.59	1.62%	Total			12,777.41	96.91%	
Indusind Bank Ltd	INE095A01012	Banks	38,000	190.70	1.45%	Cash and Bank			0.72	0.01%	
Jain Irrigation Systems Ltd	INE175A01038	Industrial Products	288,000	188.50	1.43%	Total			0.72	0.01%	
Bank of Baroda	INE028A01013	Banks	24,300	175.14	1.33%	Margin (Future and Options)			60.00	0.46%	
Muthoot Finance Ltd	INE414G01012	Finance	96,337	165.70	1.26%	Total			60.00	0.46%	
United Spirits Ltd	INE854D01016	Consumer Non Durables	6,000	158.85	1.20%	CBLO / Reverse Repo					
Gulf Oil Corporation Ltd	INE077F01027	Petroleum Products	143,000	155.51	1.18%	Clearing Corporation of India Ltd			105.97	0.80%	
Bajaj Finance Ltd	INE296A01016	Finance	8,500	152.24	1.15%	Sub Total			105.97	0.80%	
Power Grid Corporation of India Ltd	INE752E01010	Power	142,000	149.10	1.13%	Total			105.97	0.80%	
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	17,544	148.22	1.12%	Net Receivables / (Payables)			241.10	1.83%	
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	88,000	141.15	1.07%	GRANDTOTAL			13,185.20	100.00%	
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	5,480	140.50	1.07%	^a Industry classification as recommended by AMFI and wherever not available, internal classification has been used.					
Mahindra & Mahindra Ltd	INE101A01026	Auto	14,000	137.30	1.04%	Notes:					
Raymond Ltd	INE301A01014	Textile Products	45,000	136.17	1.03%	(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.					



Helping create wealth for our investors over 19 years

Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.

Half Yearly Portfolio Statement as on March 31, 2014
(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE '95 FUND											
(An Open Ended Balanced Scheme)											
Portfolio as on March 31, 2014											
Name of the Instrument	ISIN	Rating/ Industry^	Quantity	Market Value	% of Net Assets	Name of the Instrument	ISIN	Rating/ Industry^	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)						(Rs in Lacs.)					
Debt Instruments						Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchange					
12.50% DLF Ltd **	INE271C07095	ICRA A	6	3,011.30	4.45%	Reliance Industries Ltd	INE002A01018	Petroleum Products	75,000	698.06	1.03%
9.75% LIC Housing Finance Ltd **	INE115A07C02	CRISIL AAA	250	2,505.51	3.70%	Credit Analysis and Research Limited	INE752H01013	Finance	87,500	682.02	1.01%
9.38% Rural Electrification Corporation Ltd **	INE1020B07HY0	CRISIL AAA	250	2,482.20	3.67%	Sesa Sterile Ltd	INE205A01025	Minerals/Mining	350,000	659.93	0.98%
5.90% HDFC Bank Ltd **	INE940A08112	CRISIL AAA	50,000	49.80	0.07%	VST Industries Ltd	INE710A01016	Consumer Non Durables	40,000	658.38	0.97%
Sub Total				8,048.81	11.89%	Tata Motors Ltd DVR Shares	IN9155A01020	Auto	325,000	657.80	0.97%
(b) Privately placed / Unlisted				NIL	NIL	PTC India Ltd	INE877F01012	Power	900,000	610.20	0.90%
Sub Total				NIL	NIL	Wipro Ltd	INE075A01022	Software	108,000	586.66	0.87%
Total				8,048.81	11.89%	Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	102,000	586.25	0.87%
Government Securities						Bayer CropScience Ltd	INE462A01022	Pesticides	38,000	572.34	0.85%
9.36% Maharashtra SDL (MD 06/11/2023)	IN2220130115	SOV	2,500,000	2,486.36	3.67%	Hero MotoCorp Ltd	INE158A01026	Auto	25,000	568.70	0.84%
9.67% Jharkhand SDL (MD 12/02/2024)	IN3720130068	SOV	2,000,000	2,023.85	2.99%	Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	100,000	565.20	0.84%
8.12% GOI (MD 10/12/2020)	IN0020120054	SOV	1,000,000	954.29	1.41%	MRF Ltd	INE883A01011	Auto Ancillaries	2,500	544.72	0.80%
8.28% GOI (MD 21/09/2027)	IN0020070069	SOV	1,000,000	933.50	1.38%	Bosch Ltd	INE323A01026	Auto Ancillaries	5,000	544.62	0.80%
7.61% GOI Oil Bond (07/03/2015)	IN0020050061	SOV	300,000	297.29	0.44%	Whirlpool of India Ltd	INE716A01013	Consumer Durables	225,000	519.98	0.77%
Total				6,695.29	9.89%	Berger Paints (I) Ltd	INE763A01026	Consumer Non Durables	225,000	517.16	0.76%
Equity & Equity related						Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	322,400	517.13	0.76%
(a) Listed / awaiting listing on Stock Exchanges						Wyeth Ltd	INE378A01012	Pharmaceuticals	54,053	480.21	0.71%
ICICI Bank Ltd	INE090A01013	Banks	235,000	2,925.87	4.32%	Balkrishna Industries Ltd	INE787D01026	Auto Ancillaries	100,000	477.30	0.71%
Larsen & Toubro Ltd	INE018A01030	Construction Project	230,000	2,925.37	4.32%	ICRA Ltd	INE725G01011	Finance	25,000	474.53	0.70%
Infosys Ltd	INE009A01021	Software	71,900	2,360.33	3.49%	Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	174,500	473.51	0.70%
HDFC Bank Ltd	INE040A01026	Banks	250,000	1,872.00	2.77%	KEC International Ltd	INE389H01022	Construction Project	700,000	472.85	0.70%
Tata Consultancy Services Ltd	INE467B01029	Software	80,250	1,711.85	2.53%	Britannia Industries Ltd	INE216A01022	Consumer Non Durables	50,000	421.70	0.62%
Tech Mahindra Ltd	INE669C01028	Software	80,500	1,445.26	2.14%	Sun TV Network Ltd	INE424H01027	Media & Entertainment	102,400	411.39	0.61%
ING Vysya Bank Ltd	INE166A01011	Banks	198,000	1,257.10	1.86%	Pfizer Ltd	INE182A01018	Pharmaceuticals	27,781	353.69	0.52%
Indusind Bank Ltd	INE095A01012	Banks	250,000	1,254.63	1.85%	Prestige Estates Projects Ltd	INE811K01011	Construction	200,000	340.70	0.50%
Finolex Cables Ltd	INE235A01022	Industrial Products	1,124,780	1,245.13	1.84%	Maruti Suzuki India Ltd	INE585B01010	Auto	16,400	323.37	0.48%
The Federal Bank Ltd	INE171A01029	Banks	1,261,300	1,207.69	1.78%	United Spirits Ltd	INE384D01016	Consumer Non Durables	12,000	317.69	0.47%
Cummins India Ltd	INE298A01020	Industrial Products	200,000	1,193.60	1.76%	Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	26,600	305.35	0.45%
State Bank of India	INE062A01012	Banks	60,000	1,150.62	1.70%	Raymond Ltd	INE301A01014	Textile Products	100,000	302.60	0.45%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	348,700	1,111.31	1.64%	HT Media Ltd	INE501G01024	Media & Entertainment	250,000	233.25	0.34%
Tata Motors Ltd	INE155A01022	Auto	266,000	1,060.41	1.57%	Nestle India Ltd	INE239A01016	Consumer Non Durables	4,134	207.89	0.31%
Power Grid Corporation of India Ltd	INE752E01010	Power	1,000,000	1,050.00	1.55%	Texmaco Rail & Engineering Ltd	INE621JL01012	Industrial Capital Goods	421,000	201.24	0.30%
Muthoot Finance Ltd	INE414G01012	Finance	600,000	1,032.00	1.53%	NMDC Ltd	INE584A01023	Minerals/Mining	108,509	151.10	0.22%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	319,965	991.25	1.46%	Thermax Ltd	INE152A01029	Industrial Capital Goods	12,186	91.18	0.13%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	300,000	953.25	1.41%	Inox Leisure Ltd	INE312H01016	Media & Entertainment	44,000	50.75	0.08%
Axis Bank Ltd	INE238A01026	Banks	65,000	949.33	1.40%	Zee Entertainment Enterprises Ltd (Preference Share)	INE256A040014	Media & Entertainment	4,200,000	29.40	0.04%
Lapin Ltd	INE326A01037	Pharmaceuticals	100,000	933.15	1.38%	Sub Total				50,471.21	74.58%
HCL Technologies Ltd	INE860A01027	Software	65,000	903.96	1.34%	(b) Unlisted					
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	700,000	902.30	1.33%	Globsyn Technologies Ltd ** # -	INE671B01018	Miscellaneous	200,000	10.30	0.02%
Sundaram Finance Ltd	INE660A01013	Finance	125,000	827.94	1.22%	Collabera Solutions ** # -	INE765E01017	Miscellaneous	83,640	0.00	\$
Indraprastha Gas Ltd	INE203G01019	Gas	250,000	747.38	1.10%	Magnasound (I) Ltd ** # -		Miscellaneous	125,000	0.00	\$
Bank of Baroda	INE028A01013	Banks	100,000	720.75	1.07%	Sub Total				10.30	0.02%
Bharat Forge Ltd	INE465A01025	Industrial Products	170,000	717.06	1.06%	Total				51.2	0.01%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	80,000	707.12	1.04%	Margin (Future and Options)				24.50	0.04%
ITC Ltd	INE154A01025	Consumer Non Durables	200,000	705.70	1.04%	Total				24.50	0.04%

Name of the Instrument	ISIN	Rating/ Industry^	Quantity	Market Value	% of Net Assets
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1,650.62	2.44%
Sub Total				1,650.62	2.44%
Total				1,650.62	2.44%
Net Receivables / (Payables)					
GRANDTOTAL				764.72	1.13%
** Thinly Traded / Non Traded Security					
# Unlisted Security ~ Illiquid Security					
\$ Less Than 0.01% of Net Asset Value					
^ Industry classification as recommended by AMFI and wherever not available, internal classification has been used					
Notes:					
(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.					
(2) Plan/Option wise Net Asset Values are as follows:					
Plan	As on March 31, 2014	As on September 30, 2013			
Regular Plan - Dividend Option	Rs. 116.01	Rs. 104.33			
Regular Plan - Growth Option	Rs. 392.61	Rs. 335.21			
Direct Plan - Dividend Option	Rs. 125.76	Rs. 109.65			
Direct Plan - Growth Option	Rs. 395.62	Rs. 336.60			
(3) Dividend in the following plans was declared during the half year ended March 31, 2014.					
Regular Plan - Dividend Option					Per Unit (Rs.)
Direct Plan - Dividend Option					6.0000
(4) Details of derivatives exposure and transaction:					
(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.					
(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil.					
For the half year ended March 31, 2014 following non hedging transactions through futures which have been squared off/expired					
Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold	Net Profit/Loss value on all contracts combined Rs.	
641	641	132,058,939	134,130,333	2,071,394.87	
(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.					
(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.					
(e) Hedging Positions through swaps as on March 31, 2014 is Nil.					
(5) The Average Maturity Period of the Portfolio is 1.34 years.					
(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.42 times					
(7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as March 31, 2014 is Nil.					
(8) The total value of illiquid Equity Securities is 0.10 crores and its percentage to Net Assets is 0.02%.					
(9) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.					

BIRLA SUN LIFE BANKING AND FINANCIAL SERVICES FUND						BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 12					
(An Open ended Banking & Financial Services Sector Scheme)						(A Close Ended Capital Protection Oriented Scheme)					
Portfolio as on March 31, 2014						Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Industry^	Quantity	Market Value	% of Net Assets	Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)						(Rs in Lacs.)					
Equity & Equity related						Debt Instruments					
(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / awaiting listing on Stock Exchange					
ICICI Bank Ltd	INE090A01013	Banks	341,000	4,245.62	18.22%	9.57% IDFC Ltd. **	INE043D07BN4	ICRA AAA	100	1,001.59	9.96%
HDFC Bank Ltd	INE040A01026	Banks	320,200	2,397.66	10.29%	9.35% National Bank For Agriculture and Rural Development **	INE261F09HP5	CRISIL AAA	100	1,000.44	9.95%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	169,000	1,493.79	6.41%	9.62% LIC Housing Finance Ltd	INE115A07CV7	CRISIL AAA	100	999.09	9.94%
Axis Bank Ltd	INE238A01026	Banks	100,800	1,472.18	6.32%	9.32% Export Import Bank of India **	INE514E08BC3	CRISIL AAA	100	998.93	9.94%
Indusind Bank Ltd	INE095A01012	Banks	278,500	1,397.65	6.00%	9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	50	501.17	4.98%
Bajaj Finance Ltd	INE296A01016	Finance	67,414	1,207.38	5.18%	8.70% Power Finance Corporation Ltd **	INE134E08CW6	CRISIL AAA	50	496.28	4.94%
Muthoot Finance Ltd	INE414G01012	Finance	679,828	1,169.30	5.02%	9.60% Housing Development Finance Corporation Ltd **	INE001A07JB6	CRISIL AAA	40	399.66	3.98%
The Federal Bank Ltd	INE171A01029	Banks	1,036,000	991.97	4.26%	8.64% Power Grid Corporation of India Ltd **	INE752E07HD6	CRISIL AAA	12	148.75	1.48%
Bank of Baroda	INE028A01013	Banks	133,000	958.60	4.11%	8.10% Export Import Bank of India	INE514E08738	CRISIL AAA	10	98.48	0.98%
State Bank of India	INE062A01012	Banks	43,000	824.61	3.54%	9.40% National Bank For Agriculture and Rural Development **	INE261F09HF6	CRISIL AAA	8	80.19	0.80%
Oriental Bank of Commerce	INE141A01014	Banks	367,000	818.04	3.51%	Sub Total				5,723.58	56.93%
LIC Housing Finance Ltd	INE115A01026	Finance	307,000	724.98	3.11%	(b) Unlisted				NIL	NIL
Yes Bank Ltd	INE528G01019	Banks	165,700	685.92	2.94%	Sub Total				NIL	NIL
ICRA Ltd	INE725G01011	Finance	34,910	662.63	2.84%	Total				0.32	\$
Punjab National Bank	INE160A01014	Banks	77,000	572.80	2.46%	Margin (Future and Options)				87.00	0.37%
ING Vysya Bank Ltd	INE166A01011	Banks	90,000	571.41	2.45%	Total				87.00	0.37%
Repo Home Finance Ltd	INE612J01015	Finance	153,828	513.32	2.20%	CBLO / Reverse Repo					
Kotak Mahindra Bank Ltd	INE237A01028	Banks	60,000	468.63	2.01%	Clearing Corporation of India Ltd				1,107.23	4.75%
Cholamandalam Investment and Finance Company Ltd	INE121A01016	Finance	100,000	288.30	1.24%	Sub Total				1,107.23	4.75%
Sriram Transport Finance Company Ltd	INE115A01013	Finance	32,000	245.60	1.05%	Total				1,107.23	4.75%
Rural Electrification Corporation Ltd	INE020B01018	Finance	103,000	236.59	1.02%	Net Receivables / (Payables)				(305.21)	-1.31%
City Union Bank Ltd	INE491A01021	Banks	434,608	234.04	1.00%	GRANDTOTAL				23,296.57	100.00%
Power Finance Corporation Ltd	INE134E01011	Finance	117,088	226.21	0.97%						
Sub Total				22,407.23	96.18%						
(b) Unlisted				NIL	NIL						
Sub Total				NIL	NIL						
Total				22,407.23	96.18%						
Cash and Bank				0.32	\$						
Total				0.32	\$						
Margin (Future and Options)				87.00	0.37%						
Total				87.00	0.37%						
CBLO / Reverse Repo											
Clearing Corporation of India Ltd				1,107.23	4.75%						
Sub Total				1,107.23	4.75%						
Total				1,107.23	4.75%						
Net Receivables / (Payables)				(305.21)	-1.31%						
GRANDTOTAL				23,296.57	100.00%						

\$ Less Than 0.01% of Net Asset Value
^ Industry classification as recommended by AMFI and wherever not available, internal classification has been used

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 13		
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✓ Helping create wealth for our investors over 19 years

✓ Over 2.2 million investor scheme accounts



Birla Sun Life
Mutual Fund

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 10						BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 16						BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 11					
(A Close Ended Capital Protection Oriented Scheme)						(A Close Ended Capital Protection Oriented Scheme)						(A Close Ended Capital Protection Oriented Scheme)					
Portfolio as on March 31, 2014						Portfolio as on March 31, 2014						Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating/ Industry [^]	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	Name of the Instrument	ISIN	Rating/ Industry [^]	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	Name of the Instrument	ISIN	Rating/ Industry [^]	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Debt Instruments						Debt Instruments						Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchange					
9.55% Small Industries Dev Bank of India **	INE556F09387	CARE AAA	100	1,002.67	16.71%	9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	100	1,007.75	18.35%	9.57% IDFC Ltd. **	INEB43D07BN4	ICRA AAA	100	1,001.59	10.02%
9.35% National Bank For Agriculture and Rural Development **	INE361F09HP5	CRISIL AAA	100	1,000.44	16.67%	8.85% Power Grid Corporation of India Ltd **	INE752E07KB4	CRISIL AAA	80	989.43	18.01%	9.60% Housing Development Finance Corporation Ltd **	INE001A07JB6	CRISIL AAA	100	999.15	9.99%
9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	100	1,000.33	16.67%	9.75% Housing Development Finance Corporation Ltd	INE001A07LU2	CRISIL AAA	79	791.07	14.40%	9.32% Export Import Bank of India **	INE514E08BC3	CRISIL AAA	100	998.93	9.99%
9.32% Export Import Bank of India **	INE514E08BC3	CRISIL AAA	100	998.93	16.65%	10.18% LIC Housing Finance Ltd **	INE115A07EJ8	CRISIL AAA	77	778.28	14.17%	8.70% Power Finance Corporation Ltd **	INE134E08CW6	CRISIL AAA	100	992.55	9.93%
Sub Total				4,002.37	66.71%	Sub Total				4,064.15	73.99%	Sub Total				800.35	8.01%
(b) Privately placed / Unlisted				NIL	NIL	(b) Privately placed / Unlisted				NIL	NIL	(b) Privately placed / Unlisted				501.07	5.01%
Sub Total				NIL	NIL	Sub Total				NIL	NIL	Sub Total				499.54	5.00%
Total				4,002.37	66.71%	Total				4,064.15	73.99%	Total				6,323.38	63.25%
Equity & Equity related						Government Securities						Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges						8.75% Gujarat SDL(MD 03/10/2016)						(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	6,700	83.42	1.39%		IN1520120081	SOV	300,000	297.39	5.41%	ICICI Bank Ltd	INE090A01013	Banks	4,230	52.67	0.96%
HCL Technologies Ltd	INE860A01027	Software	3,200	44.50	0.74%							HCL Technologies Ltd	INE860A01027	Software	3,000	41.72	0.76%
Infosys Ltd	INE009A01021	Software	1,250	41.04	0.68%							Yes Bank Ltd	INE528G01019	Banks	10,020	41.48	0.76%
Repro Home Finance Ltd	INE612J01015	Finance	11,000	36.71	0.61%							Strides Arcolab Ltd	INE039A01011	Pharmaceuticals	10,300	39.87	0.73%
HDFC Bank Ltd	INE040A01026	Banks	4,900	36.69	0.61%							HDPC Bank Ltd	INE040A01026	Banks	5,200	38.94	0.71%
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	9,300	36.00	0.60%							Infosys Ltd	INE009A01021	Software	1,120	36.77	0.67%
D.B.Corp Ltd	INE95001011	Media & Entertainment	10,131	31.33	0.52%							Repro Home Finance Ltd	INE612J01015	Finance	18,300	61.07	0.61%
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	3,500	29.57	0.49%							Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	15,500	59.99	0.60%
Power Grid Corporation of India Ltd	INE752E01010	Power	28,000	29.40	0.49%							IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	5,800	49.00	0.49%
ITC Ltd	INE154A01025	Consumer Non Durables	8,000	28.23	0.47%							Power Grid Corporation of India Ltd	INE752E01010	Power	46,000	48.30	0.48%
Just Dial Limited	INE599M01018	Software	1,800	27.89	0.46%							ITC Ltd	INE154A01025	Consumer Non Durables	13,400	47.28	0.47%
Cummins India Ltd	INE298A01020	Industrial Products	4,100	24.47	0.41%							Just Dial Limited	INE599M01018	Software	3,000	46.48	0.46%
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	50,000	23.90	0.40%							Cummins India Ltd	INE298A01020	Industrial Products	6,800	40.58	0.41%
Larsen & Toubro Ltd	INE018A01030	Construction Project	1,800	22.89	0.38%							Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	3,270	37.77	0.38%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	7,300	22.62	0.38%							Maruti Suzuki India Ltd	INE066A01013	Auto	350	20.87	0.38%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	4,900	22.54	0.37%							Tata Motors Ltd	INE018A01030	Construction Project	1,600	20.35	0.37%
Tata Motors Ltd DVR Shares	IN9155A01020	Auto	11,000	22.26	0.37%							Industan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	6,000	18.59	0.34%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	1,900	21.95	0.37%							Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	37,900	18.12	0.33%
Eicher Motors Ltd	INE066A01013	Auto	350	20.87	0.35%							Tech Mahindra Ltd	INE669C01028	Software	1,000	17.95	0.33%
Pidilite Industries Ltd	INE318A01026	Chemicals	6,200	19.04	0.32%							Pidilite Industries Ltd	INE318A01026	Chemicals	5,800	17.81	0.32%
VST Industries Ltd	INE710A01016	Consumer Non Durables	1,100	18.11	0.30%							Tata Consultancy Services Ltd	INE467B01029	Software	820	17.49	0.32%
Tech Mahindra Ltd	INE669C01028	Software	1,000	17.95	0.30%							Wipro Ltd	INE075A01022	Software	3,220	17.49	0.32%
Wipro Ltd	INE075A01022	Software	3,300	17.93	0.30%							Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	3,750	17.25	0.31%
Idea Cellular Ltd	INE669E01016	Telecom - Services	12,500	17.18	0.29%							VST Industries Ltd	INE710A01016	Consumer Non Durables	1,000	16.46	0.30%
NMDC Ltd	INE584A01023	Minerals/Mining	12,300	17.13	0.29%							Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	12,500	16.11	0.29%
Tata Consultancy Services Ltd	INE467B01029	Software	800	17.07	0.28%							Industan Zinc Ltd	INE584A01023	Minerals/Mining	11,500	16.01	0.29%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	13,000	16.76	0.28%							Idea Cellular Ltd	INE669E01016	Telecom - Services	11,500	15.81	0.29%
Maruti Suzuki India Ltd	INE585B01010	Auto	800	15.77	0.26%							Indusind Bank Ltd	INE095A01012	Banks	3,040	15.26	0.28%
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	11,300	14.90	0.25%							Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	8,000	12.83	0.23%
ING Vysya Bank Ltd	INE166A01011	Banks	2,200	13.97	0.23%							Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	8,400	11.15	0.20%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	8,600	13.79	0.23%							Whirlpool of India Ltd	INE716A01013	Consumer Durables	4,250	9.71	0.18%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	4,900	13.30	0.22%							MOIL Ltd	INE490G01020	Minerals/Mining	3,840	9.66	0.18%
Automotive Axles Ltd	INE449A01011	Auto Ancillaries	3,000	11.73	0.20%							Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	1,600	9.24	0.17%
Credit Analysis and Research Limited	INE752H01013	Finance	1,389	10.83	0.18%							Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	1,600	9.04	0.16%
Whirlpool of India Ltd	INE716A01013	Consumer Durables	4,500	10.40	0.17%							Bajaj Auto Ltd	INE917J01010	Auto	420	8.75	0.16%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	3,200	10.20	0.17%							Credit Analysis and Research Limited	INE752H01013	Finance	1,100	8.57	0.16%
Hero MotoCorp Ltd	INE158A01026	Auto	430	9.78	0.16%							National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	21,130	8.40	0.15%
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	1,700	9.61	0.16%							Cairn India Ltd	INE910H01017	Oil	2,500	8.33	0.15%
MOIL Ltd	INE490G01020	Minerals/Mining	3,800	9.56	0.16%							Mphasis Ltd	INE356A01018	Software	1,900	7.68	0.14%
Cairn India Ltd	INE910H01017	Oil	2,700	8.99	0.15%							The Federal Bank Ltd	INE171A01029	Banks	1,950	1.87	0.03%
Mphasis Ltd	INE356A01018	Software	2,100	8.48	0.14%							Sub Total				826.95	15.05%
Yes Bank Ltd	INE528G01019	Banks	2,000	8.28	0.14%							(b) Unlisted				NIL	NIL
Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	914	8.24	0.14%							Sub Total				NIL	NIL
Canara Bank	INE476A01014	Banks	3,000	7.93	0.13%							Total				826.95	15.05%
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	17,255	6.86	0.11%							Clearing Corporation of India Ltd					
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	102,900	0.72	0.01%											143.97	2.62%
Sub Total				940.79	15.68%											143.97	2.62%
(b) Unlisted				NIL	NIL											143.97	2.62%
Sub Total				NIL	NIL											143.97	2.62%
Total				940.79	15.68%											160.70	2.93%
Money Market Instruments																GRAND TOTAL	5,493.16 100.00%
Certificate of Deposit																	
ICICI Bank Ltd ** #	INE090A16Y28	ICRA A1+	300	298.81	4.98%												
Sub Total				298.81	4.98%												
Total				298.81	4.98%												
CBLO / Reverse Repo																	
Clearing Corporation of India Ltd				528.87	8.81%												
Sub Total				528.87	8.81%												
Total				528.87	8.81%												
Net Receivables / (Payables)																	
GRAND TOTAL				6,000.09	100.00%												

** Thinly Traded / Non Traded Security

Unlisted Security

[^] Industry classification as recommended by AMFI and wherever not available, internal classification has been used

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Growth Option	Rs. 11.6189	Rs. 10.7865
- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil.
For the half year ended March 31, 2014 following non hedging transactions through futures which have been squared off/expired.

Total Number of

- Helping create wealth for our investors over 19 years

Over 2.2 million investor scheme accounts



Birla Sun Life
Mutual Fund

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 17					
(A Close Ended Capital Protection Oriented Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating/ Industry [^]	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.38% Rural Electrification Corporation Ltd	INE020B08609	CRISIL AAA	150	1,498.13	14.43%
9.75% Housing Development Finance Corporation Ltd	INE010A07L12	CRISIL AAA	146	1,461.98	14.08%
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	134	1,350.39	13.01%
9.45% LIC Housing Finance Ltd **	INE115A07EM2	CARE AAA	100	995.36	9.59%
Sub Total				5,305.86	51.10%
(b) Privately placed / Unlisted					
Sub Total				Nil	Nil
Total				5,305.86	51.10%
Government Securities					
8.75% Gujarat SDL (MD 03/10/2016)	IN1520120081	SOV	1,625,000	1,610.85	15.51%
8.58% Karnataka SDL (MD 25/10/2016)	IN1920120038	SOV	1,355,000	1,337.50	12.88%
Total				2,948.35	28.40%
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	8,500	105.83	1.02%
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	20,400	78.96	0.76%
HCL Technologies Ltd	INE860A01027	Software	5,600	77.88	0.75%
Infosys Ltd	INE009A01021	Software	2,200	72.22	0.70%
Repo Home Finance Ltd	INE612J01015	Finance	19,100	63.74	0.61%
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	6,500	54.92	0.53%
HDFC Bank Ltd	INE040A01026	Banks	7,000	52.42	0.50%
Power Grid Corporation of India Ltd	INE752E01010	Power	47,900	50.30	0.48%
Just Dial Limited	INE599M01018	Software	3,100	48.03	0.46%
Axis Bank Ltd	INE238A01026	Banks	3,200	46.74	0.45%
Cummins India Ltd	INE298A01020	Industrial Products	7,600	45.36	0.44%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	9,200	42.32	0.41%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	13,600	42.13	0.41%
Larsen & Toubro Ltd	INE018A01030	Construction Project	3,300	41.97	0.40%
Yes Bank Ltd	INE528G01019	Banks	10,000	41.40	0.40%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	3,500	40.43	0.39%
Eicher Motors Ltd	INE066A01013	Auto	650	38.75	0.37%
Maruti Suzuki India Ltd	INE585B01010	Auto	1,860	36.67	0.35%
Pidilite Industries Ltd	INE318A01026	Chemicals	11,600	35.62	0.34%
Tata Motors Ltd	INE155A01022	Auto	8,850	35.28	0.34%
Tata Consultancy Services Ltd	INE467B01029	Software	1,600	34.13	0.33%
Tech Mahindra Ltd	INE669C01028	Software	1,900	34.11	0.33%
Bank of Baroda	INE028A01013	Banks	4,700	33.88	0.33%
Wipro Ltd	INE075A01022	Software	6,100	33.14	0.32%
State Bank of India	INE062A01012	Banks	1,700	32.60	0.31%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	25,000	32.23	0.31%
NMDC Ltd	INE584A01023	Minerals/Mining	22,900	31.89	0.31%
VST Industries Ltd	INE710A01016	Consumer Non Durables	1,900	31.27	0.30%
Pidilite Industries Ltd	INE669E01016	Telecom - Services	21,600	29.69	0.29%
Idea Cellular Ltd	INE171A01029	Banks	30,000	28.73	0.28%
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	60,044	28.70	0.28%
ITC Ltd	INE134A01025	Consumer Non Durables	7,900	27.88	0.27%
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	21,000	27.70	0.27%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	16,000	25.66	0.25%
Whirlpool of India Ltd	INE716A01013	Consumer Durables	8,300	19.18	0.18%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	5,900	18.80	0.18%
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	3,200	18.09	0.17%
Credit Analysis and Research Limited	INE752H01013	Finance	2,300	17.93	0.17%
MOIL Ltd	INE490G01020	Minerals/Mining	7,000	17.60	0.17%
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	44,200	17.57	0.17%
Cairn India Ltd	INE010H01017	Oil	5,000	16.65	0.16%
Bajaj Auto Ltd	INE9170I0100	Auto	780	16.25	0.16%
Mphasis Ltd	INE356A01018	Software	4,000	16.16	0.16%
Sub Total				1,640.81	15.80%
(b) Unlisted					
Sub Total				Nil	Nil
Total				1,640.81	15.80%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				147.96	1.43%
Sub Total				147.96	1.43%
Total				147.96	1.43%
Net Receivables / (Payables)					
				340.17	3.28%
GRAND TOTAL				10,383.15	100.00%

** Thinly Traded / Non Traded Security
[^] Industry classification as recommended by AMFI and wherever not available, internal classification has been used

Notes:

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Growth Option	Rs. 10.3445	N.A
Direct Plan - Growth Option	Rs. 10.3955	N.A

Birla Sun Life Capital Protection Oriented Fund -Series 17 has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil.

For the half year ended March 31, 2014 following non hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures	Net Profit/Loss value on all contracts combined Rs.
102	102	29,248,033	28,763,141	(484,891.61)

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 2 years.

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.08 times

(7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.

(8) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.

(9) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 18					
(A Close Ended Capital Protection Oriented Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating/ Industry [^]	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.64% Power Finance Corporation Ltd **	INE134E08D27	CRISIL AAA	50	502.48	10.10%
9.75% Housing Development Finance Corporation Ltd **	INE001A07HN5	CRISIL AAA	50	501.23	10.08%
9.69% LIC Housing Finance Ltd **	INE115A07ES9	CARE AAA	50	499.89	10.05%
9.97% Airport Authority of India Ltd **	INE309K08011	CRISIL AAA	50	497.62	10.00%
9.05% Rural Electrification Corporation Ltd **	INE020B07HW4	CRISIL AAA	50	495.96	9.97%
Sub Total				2,497.18	50.21%
(b) Privately placed / Unlisted					
9.68% Tata Sons Ltd ** #	INE895D08394	CRISIL AAA	50	499.65	10.05%
Sub Total				499.65	10.05%
Total				2,996.83	60.25%
Government Securities					
8.58% Karnataka SDL (MD 25/10/2016)	IN1920120038	SOV	1,000,000	987.08	19.85%
Total				987.08	19.85%
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	4,000	49.80	1.00%
HCL Technologies Ltd	INE860A01027	Software	2,800	38.94	0.78%
Infosys Ltd	INE009A01021	Software	1,000	32.83	0.66%
Repo Home Finance Ltd	INE612J01015	Finance	9,200	30.70	0.62%
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	7,900	30.58	0.61%
Axis Bank Ltd	INE238A01026	Banks	1,700	24.83	0.50%
HDFC Bank Ltd	INE040A01026	Banks	3,300	24.71	0.50%
Power Grid Corporation of India Ltd	INE752E01010	Power	22,900	24.05	0.48%
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	2,500	21.12	0.42%
Just Dial Limited	INE599M01018	Software	1,300	20.14	0.40%
ITC Ltd	INE154A01025	Consumer Non Durables	5,500	19.41	0.39%
Cummins India Ltd	INE298A01020	Industrial Products	3,000	17.90	0.36%
Eicher Motors Ltd	INE066A01013	Auto	300	17.88	0.36%
Maruti Suzuki India Ltd	INE585B01010	Auto	900	17.75	0.36%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	3,800	17.48	0.35%
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	34,800	16.63	0.33%
Larsen & Toubro Ltd	INE018A01030	Construction Project	1,300	16.53	0.33%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	5,300	16.42	0.33%
Pidilite Industries Ltd	INE318A01026	Chemicals	5,100	15.66	0.31%
NMDC Ltd	INE584A01023	Minerals/Mining	11,100	15.46	0.31%
Idea Cellular Ltd	INE669E01016	Telecom - Services	11,200	15.39	0.31%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	11,900	15.34	0.31%
Tata Consultancy Services Ltd	INE467B01029	Software	700	14.93	0.30%
VST Industries Ltd	INE710A01016	Consumer Non Durables	900	14.81	0.30%
Tech Mahindra Ltd	INE669C01028	Software	800	14.36	0.29%
Tata Motors Ltd	INE155A01022	Auto	3,600	14.35	0.29%
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	10,400	13.72	0.28%
Wipro Ltd	INE075A01022	Software	2,500	13.58	0.27%
State Bank of India	INE062A01012	Banks	500	9.59	0.19%
Indusind Bank Ltd	INE095A01012	Banks	1,800	9.03	0.18%
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	22,400	8.90	0.18%
The Federal Bank Ltd	INE171A01029	Banks	9,100	8.71	0.18%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	5,400	8.66	0.17%
Bank of Baroda	INE028A01013	Banks	1,200	8.65	0.17%
Bajaj Auto Ltd	INE9170I0100	Auto	400	8.33	0.17%
Whirlpool of India Ltd	INE716A01013	Consumer Durables	3,600	8.32	0.17%
ING Vysya Bank Ltd	INE166A01011	Banks	1,300	8.25	0.17%
City Union Bank Ltd	INE491A01021	Banks	15,100	8.13	0.16%
MOIL Ltd	INE490G01020	Minerals/Mining	3,100	7.79	0.16%
Credit Analysis and Research Limited	INE752H01013	Finance	1,000	7.79	0.16%
Cairn India Ltd	INE010H01017	Oil	2,300	7.66	0.15%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	2,400	7.65	0.15%
D.B.Corp Ltd	INE950M01011	Media & Entertainment	2,400	7.42	0.15%
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	1,300	7.35	0.15%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	2,700	7.33	0.15%
Mphasis Ltd	INE356A01018	Software	1,800	7.27	0.15%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	577	6.66	0.13%
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	5,768	5.94	0.12%
Automotive Axles Ltd	INE49A01011	Auto Ancillaries	250	0.98	0.02%
Sub Total				745.71	14.99%
(b) Unlisted					
Sub Total				Nil	Nil
Total				745.71	14.99%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				141.97	2.85%
Sub Total				141.97	2.85%
Total				141.97	2.85%
Net Receivables / (Payables)					
				102.33	2.06%
GRAND TOTAL				4,973.92	100.00%

** Thinly Traded / Non Traded Security
[^] Industry classification as recommended by AMFI and wherever not available, internal classification has been used

Notes:

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Growth Option	Rs. 10.1986	NA
Direct Plan - Growth Option	Rs. 10.2214	NA

Birla Sun Life Capital Protection Oriented Fund -Series 18 has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 2.13 years.

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is Nil

(7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.

(8) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.

(9) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.
- | BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 19 | | | | | |
|---|--|--|--|--|--|
| (A Close Ended Capital Protection Oriented Scheme) | | | | | |
| | | | | | |

✓ Helping create wealth for our investors over 19 years

✓ Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Birla Sun Life
Mutual Fund

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE EQUITY FUND (An Open Ended Growth Scheme) Portfolio as on March 31, 2014						BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 9 (A Close Ended Capital Protection Oriented Scheme) Portfolio as on March 31, 2014						BIRLA SUN LIFE MONTHLY INCOME (An Open Ended Scheme. Monthly income is not assured and is subject to availability of distributable surplus) Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Industry [^]	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	Name of the Instrument	ISIN	Rating/ Industry [^]	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	Name of the Instrument	ISIN	Rating/ Industry [^]	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Equity & Equity related						Debt Instruments						Debt Instruments					
(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchange					
Tech Mahindra Ltd	INE669C01028	Software	259,843	4,665.09	6.80%	9.80% LIC Housing Finance Ltd **	INE115A07BT3	CARE AAA	90	901.09	12.81%	10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRSIL AAA	400	4,159.58	14.80%
Larsen & Toubro Ltd	INE018A01030	Construction Project	271,300	3,450.66	5.03%	9.38% National Bank For Agriculture and Rural Development **	INE261F09HB5	CRSIL AAA	90	899.64	12.79%	12.50% DLF Ltd **	INE271C07095	ICRA A	2	1,003.77	3.57%
ICICI Bank Ltd	INE090A01013	Banks	250,000	3,112.63	4.54%	9.63% Power Finance Corporation Ltd **	INE134E08DY0	CRSIL AAA	85	850.29	12.09%	8.80% Power Grid Corporation of India Ltd **	INE752E07K39	CRSIL AAA	100	955.54	3.40%
HDFC Bank Ltd	INE040A01026	Banks	335,800	2,514.47	3.67%	9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	85	849.00	12.07%	9.25% Power Grid Corporation of India Ltd **	INE752E07J86	CRSIL AAA	20	249.62	0.89%
Indusind Bank Ltd	INE095A01012	Banks	500,000	2,509.25	3.66%	9.37% National Housing Bank **	INE557F08ED1	CRSIL AAA	75	750.24	10.66%	9.25% Power Grid Corporation of India Ltd **	INE752E07J02	CRSIL AAA	20	248.85	0.89%
Lupin Ltd	INE326A01037	Pharmaceuticals	249,200	2,325.41	3.39%	9.55% Small Industries Dev Bank of India **	INE556F09387	CARE AAA	47	471.26	6.70%	9.65% Power Grid Corporation of India Ltd **	INE752E07J00	CRSIL AAA	12	148.48	0.53%
Cairn India Ltd	INE910H01017	Oil	600,000	1,998.00	2.91%	9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRSIL AAA	19	189.39	2.69%	9.65% Housing Development Finance Corporation Ltd **	INE001A07HD6	CRSIL AAA	10	99.93	0.36%
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	508,501	1,968.15	2.87%							9.43% Rural Electrification Corporation Ltd **	INE020B08575	CRSIL AAA	10	99.89	0.36%
HCL Technologies Ltd	INE860A01027	Software	133,072	1,850.63	2.70%							11.00% IDBI Bank Ltd **	INE008A08Q07	CRSIL AAA	9	94.23	0.34%
Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	950,000	1,791.23	2.61%							9.61% Power Finance Corporation Ltd **	INE134E08DQ6	CRSIL AAA	7	69.87	0.25%
Tata Consultancy Services Ltd	INE467B01029	Software	80,000	1,706.52	2.49%												
Maruti Suzuki India Ltd	INE585B01010	Auto	83,874	1,653.79	2.41%												
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	1,200,000	1,546.80	2.26%												
Yes Bank Ltd	INE528G01019	Banks	350,000	1,448.83	2.11%												
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	547,805	1,399.92	2.04%												
Housing Development Finance Corporation Ltd	INE001A01036	Finance	151,139	1,335.92	1.95%												
KEC International Ltd	INE389H01022	Construction Project	1,966,765	1,328.55	1.94%												
United Spirits Ltd	INE854D01016	Consumer Non Durables	50,000	1,323.73	1.93%												
Karur Vysya Bank Ltd	INE036D01010	Banks	350,708	1,316.21	1.92%												
Tata Steel Ltd	INE081A01012	Ferrous Metals	331,500	1,305.94	1.90%												
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	50,000	1,281.95	1.87%												
Bharti Airtel Ltd	INE397D01024	Telecom - Services	400,000	1,271.00	1.85%												
Bata India Ltd	INE176A01010	Consumer Durables	105,152	1,199.47	1.75%												
NTPC Ltd	INE733E01010	Power	1,000,000	1,199.00	1.75%												
The Karnataka Bank Ltd	INE614B01018	Banks	1,000,000	1,172.50	1.71%												
LIC Housing Finance Ltd	INE115A01026	Finance	482,126	1,138.54	1.66%												
Rural Electrification Corporation Ltd	INE020B01018	Finance	450,000	1,033.65	1.51%												
Tata Motors Ltd	INE155A01022	Auto	252,227	1,005.50	1.47%												
ITC Ltd	INE154A01025	Consumer Non Durables	283,383	999.92	1.46%												
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	86,561	999.78	1.46%												
Infosys Ltd	INE009A01021	Software	30,000	984.84	1.44%												
PTC India Ltd	INE877F01012	Power	1,416,500	960.39	1.40%												
Nestle India Ltd	INE239A01016	Consumer Non Durables	18,771	943.95	1.38%												
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	275,000	876.43	1.28%												
Indian Bank	INE562A01011	Banks	727,731	835.80	1.22%												
Jain Irrigation Systems Ltd	INE175A01038	Industrial Products	1,000,000	654.50	0.95%												
Mahindra & Mahindra Financial Services Ltd	INE774D01024	Finance	257,865	649.82	0.95%												
Adani Ports and Special Economic Zone Ltd	INE742F01042	Transportation	334,059	626.19	0.91%												
Axis Bank Ltd	INE424H01027	Media & Entertainment	154,166	619.36	0.90%												
Reliance Communications Ltd	INE238A01026	Banks	40,734	594.92	0.87%												
The South Indian Bank Ltd	INE330H01018	Telecom - Services	450,000	580.05	0.85%												
IDFC Ltd	INE683A01023	Banks	2,300,000	511.75	0.75%												
Tata Power Company Ltd	INE043D01016	Finance	403,616	493.42	0.72%												
Cummins India Ltd	INE245A01021	Power	569,505	484.93	0.71%												
Bharat Bijlee Ltd	INE298A01020	Industrial Products	77,235	460.94	0.67%												
Bank of Baroda	INE464A01028	Industrial Capital Goods	82,392	413.86	0.60%												
Lanco Infratech Ltd	INE028A01013	Banks	50,000	360.38	0.53%												
DQ Entertainment (International) Ltd	INE785C01048	Construction Project	5,000,000	355.00	0.52%												
Glenmark Pharmaceuticals Ltd	INE656K01010	Media & Entertainment	1,232,978	337.84	0.49%												
Wipro Ltd	INE935A01035	Pharmaceuticals	57,844	326.93	0.48%												
Jyoti Structures Ltd	INE075A01022	Software	56,500	306.91	0.45%												
IL&FS Transportation Networks Ltd	INE197A01024	Power	400,000	127.80	0.19%												
Sun TV Network Ltd	INE975G01012	Transportation	107,520	124.67	0.18%												
Megsoft Ltd	INE044A01036	Pharmaceuticals	18,000	103.46	0.15%												
United Breweries (Holdings) Ltd	INE933B01012	Software	1,515,748	95.49	0.14%												
Tata Power Co Ltd - Rights Form ** ~	INE696A01025	Finance	300,000	75.00	0.11%												
MAESTROS MEDILINE SYSTEMS LIMITED ** ~	INE408E01027	Miscellaneous	79,730	19.05	0.03%												
			50,000	0.93	\$												
Sub Total				64,777.65	94.45%												
(b) Unlisted						(b) Privately placed / Unlisted						(b) Privately placed / Unlisted					
Mms Infrastructure Limited ** # ~	INE317N01013	Miscellaneous	100,000	7.66	0.01%												
Mastros Electronics And Telecommunications Sys Ltd ** # ~	INE318N01011	Miscellaneous	37,500	5.22	0.01%												
IL&FS Transportation Networks Ltd - Rights ** # ~		Transportation	29,030	3.94	0.01%												
Magnasound (I) Ltd ** # ~		Miscellaneous	125,000	0.00	\$												
Sub Total				16.82	0.02%												
Total				64,794.47	94.48%												
CBLO / Reverse Repo						Equity & Equity related						(a) Listed / awaiting listing on Stock Exchanges					
Clearing Corporation of India Ltd				1,440.59	2.10%												
Sub Total				1,440.59	2.10%												
Total				1,440.59	2.10%												
Net Receivables / (Payables)						Government Securities						(a) Listed / awaiting listing on Stock Exchanges					
GRAND TOTAL				68,582.22	100.00%												

** Thinly Traded / Non Traded Security
Unlisted Security ~ Illiquid Security
\$ Less Than 0.01% of Net Asset Value
^ Industry classification as recommended by AMFI and wherever not available, internal classification has been used

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 68.76	Rs. 57.88
Regular Plan - Growth Option	Rs. 319.89	Rs. 253.95
Direct Plan - Dividend Option	Rs. 73.02	Rs. 61.05
Direct Plan - Growth Option	Rs. 322.48	Rs. 255.11

(3) Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Dividend Option	Per Unit (Rs.)
Regular Plan - Dividend Option	4.0000
Direct Plan - Dividend Option	4.0000

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil.

For the half year ended March 31, 2014 following non hedging transactions through futures which have been squared off/expired.

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
100	675	18,358,400	140,020,088	15,485,068.00

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.83 times

(6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.

(7) The total value of illiquid Equity Securities is 0.37 crores and its percentage to Net Assets is 0.05%.

(8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

** Thinly Traded / Non Traded Security
\$ Less Than 0.01% of Net Asset Value
^ Industry classification as recommended by AMFI and wherever not available, internal classification has been used

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Growth Option	Rs. 11.6326	Rs. 10.8717

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil.

For the half year ended March 31, 2014 following non hedging transactions through futures which have been squared off/expired.

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
28	42	5,281,419	9,592,239	744,982.98

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.58 years.

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.1 times

(7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.

(8) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.

(9) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

FRN - Floating Rate Note

** Thinly Traded / Non Traded Security
Unlisted Security ~ Illiquid Security
\$ Less Than 0.

Helping create wealth for our investors over 19 years

Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE SHORT TERM FUND						BIRLA SUN LIFE FOCUSED EQUITY FUND - SERIES 1						BIRLA SUN LIFE FOCUSED EQUITY FUND - SERIES 2					
(An Open Ended Income Scheme)						(A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012)						(A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012)					
Portfolio as on March 31, 2014						Portfolio as on March 31, 2014						Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	Name of the Instrument	ISIN	Industry [^]	Quantity	Market Value	% of Net Assets	Name of the Instrument	ISIN	Industry [^]	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)						(Rs in Lacs.)						(Rs in Lacs.)					
Debt Instruments						Equity & Equity related						Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / awaiting listing on Stock Exchanges					
10.18% LIC Housing Finance Ltd **	INE115A07EJ8	CRISIL AAA	2,173	21,963.62	5.07%	ICICI Bank Ltd	INE090A01013	Banks	30,000	373.52	7.21%	ICICI Bank Ltd	INE090A01013	Banks	22,800	283.87	7.16%
8.27% Power Finance Corporation Ltd **	INE134E08FV1	CRISIL AAA	2,150	21,022.01	4.85%	Larsen & Toubro Ltd	INE018A01030	Construction Project	27,000	343.41	6.63%	Larsen & Toubro Ltd	INE018A01030	Construction Project	20,800	264.56	6.68%
9.69% Power Finance Corporation Ltd **	INE134E07513	CRISIL AAA	2,000	20,075.60	4.63%	HDFC Bank Ltd	INE040A01026	Banks	45,800	342.95	6.62%	HDFC Bank Ltd	INE040A01026	Banks	34,900	261.33	6.60%
9.37% LIC Housing Finance Ltd **	INE115A07DE1	CRISIL AAA	1,850	18,502.55	4.27%	Lupin Ltd	INE326A01037	Pharmaceuticals	32,400	302.34	5.84%	HCL Technologies Ltd	INE860A01027	Software	15,300	212.78	5.37%
9.52% Rural Electrification Corporation Ltd **	INE1020B07H1	CRISIL AAA	1,400	14,044.67	3.24%	HCL Technologies Ltd	INE860A01027	Software	20,000	278.14	5.37%	Tata Consultancy Services Ltd	INE467B01029	Software	9,900	211.18	5.33%
9.75% Housing Development Finance Corporation Ltd	INE001A07LU2	CRISIL AAA	1,225	12,266.65	2.83%	Tata Consultancy Services Ltd	INE467B01029	Software	13,000	277.31	5.31%	Canara Bank	INE476A01014	Banks	75,700	200.11	5.05%
9.67% Rural Electrification Corporation Ltd	INE1020B07B6	CRISIL AAA	1,200	12,080.08	2.79%	Canara Bank	INE476A01014	Banks	100,000	264.35	5.10%	Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	7,500	192.29	4.85%
9.38% Rural Electrification Corporation Ltd **	INE1020B07HY0	CRISIL AAA	1,150	11,418.10	2.63%	Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	9,900	253.83	4.90%	Maruti Suzuki India Ltd	INE585B01010	Auto	9,200	181.40	4.58%
LIC Housing Finance Ltd (ZCB) **	INE115A07EQ3	CRISIL AAA	1,000	10,376.93	2.31%	Maruti Suzuki India Ltd	INE585B01010	Auto	12,000	236.61	4.57%	Reliance Industries Ltd	INE002A01018	Petroleum Products	19,300	179.63	4.53%
10.07% L&T Finance Holdings Ltd **	INE498LJ0810	ICRA AA+	1,000	9,994.26	2.31%	Reliance Industries Ltd	INE002A01018	Petroleum Products	25,000	232.69	4.49%	Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	81,600	153.86	3.88%
8.80% Housing Development Finance Corporation Ltd **	INE001A07LG1	IND AAA	1,000	9,851.86	2.27%	Tata Steel Ltd	INE081A01012	Ferrous Metals	50,000	196.98	3.80%	Tata Steel Ltd	INE081A01012	Ferrous Metals	38,800	152.85	3.86%
9.70% Export Import Bank of India **	INE514E08DD7	CRISIL AAA	950	9,554.23	2.20%	Cummins India Ltd	INE298A01020	Industrial Products	32,500	193.96	3.74%	Cummins India Ltd	INE298A01020	Industrial Products	25,400	151.59	3.84%
10.50% IL&FS Financial Services Ltd **	INE001A07J976	IND AAA	900,000	9,144.53	2.11%	Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	33,000	189.67	3.66%	Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	25,100	144.26	3.64%
9.36% IDFC Ltd. **	INE043D07B7V	ICRA AAA	873	8,731.05	2.01%	Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	100,000	188.55	3.64%	Lupin Ltd	INE326A01037	Pharmaceuticals	15,100	140.91	3.56%
8.99% Aditya Birla Nuvo Ltd **	INE069A08038	ICRA AA+	900	8,723.57	2.01%	Tech Mahindra Ltd	INE669C01028	Software	10,000	179.54	3.47%	Tech Mahindra Ltd	INE669C01028	Software	7,700	138.24	3.49%
9.20% IDFC Ltd. **	INE1043D07CR3	ICRA AAA	800	7,970.13	1.84%	Axis Bank Ltd	INE238A01026	Banks	11,422	166.82	3.22%	Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	41,500	128.57	3.24%
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	616	6,207.76	1.43%	Cairn India Ltd	INE910H01017	Oil	50,000	166.50	3.21%	Axis Bank Ltd	INE238A01026	Banks	8,700	127.06	3.21%
Tata Capital Financial Services Ltd **	INE306N078N4	ICRA AA+	598,916	6,101.43	1.41%	Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	53,690	166.33	3.21%	Cairn India Ltd	INE910H01017	Oil	38,000	126.54	3.19%
10.53% Power Finance Corporation Ltd **	INE134E08ER2	CRISIL AAA	600	5,998.71	1.38%	Wipro Ltd	INE075A01022	Software	27,300	148.29	2.86%	Wipro Ltd	INE075A01022	Software	20,900	113.53	2.87%
9.35% IDFC Ltd. **	INE043D07CC5	ICRA AA+	567	5,665.40	1.31%	Coal India Ltd	INE522F01014	Minerals/Mining	50,000	144.38	2.79%	Coal India Ltd	INE522F01014	Minerals/Mining	38,800	112.04	2.83%
9.70% Housing Development Finance Corporation Ltd **	INE1001A07MK1	ICRA AAA	500	5,006.10	1.16%	Housing Development Finance Corporation Ltd	INE001A01036	Finance	16,000	141.42	2.73%	Housing Development Finance Corporation Ltd	INE001A01036	Finance	12,300	108.72	2.74%
8.90% Power Finance Corporation Ltd **	INE134E08FA5	CRISIL AAA	500	4,978.19	1.15%	Rural Electrification Corporation Ltd	INE020B01018	Finance	56,500	129.78	2.50%	Rural Electrification Corporation Ltd	INE020B01018	Finance	43,000	98.77	2.49%
9.35% Housing Development Finance Corporation Ltd **	INE001A07KK5	CRISIL AAA	500	4,977.46	1.15%	Bharat Forge Ltd	INE465A01025	Industrial Products	25,500	107.56	2.08%	LIC Housing Finance Ltd	INE115A01026	Finance	38,600	91.15	2.30%
8.95% National Bank For Agriculture and Rural Development **	INE261F09H18	CRISIL AAA	500	4,968.63	1.15%	Sub Total			5,024.93	96.98%		Bharat Forge Ltd	INE465A01025	Industrial Products	19,500	82.25	2.08%
8.80% HDB Financial Services Ltd **	INE756007258	CRISIL AAA	420	4,120.06	0.95%	(b) Unlisted			NIL	NIL		Sub Total			3,857.49	97.36%	
9.60% Housing Development Finance Corporation Ltd **	INE001A07JS2	ICRA AA+	400	3,996.90	0.92%	Sub Total			NIL	NIL		(b) Unlisted			NIL	NIL	
9.80% LIC Housing Finance Ltd **	INE115A07CN4	CRISIL AAA	350	3,508.32	0.81%	Total			5,024.93	96.98%		Sub Total			NIL	NIL	
9.43% IDFC Ltd. **	INE1043D07BY1	ICRA AA+	350	3,495.26	0.81%	CBLO / Reverse Repo						Sub Total			3,857.49	97.36%	
9.64% IDFC Ltd. **	INE1043D07BM6	ICRA AAA	300	3,004.04	0.69%	Clearing Corporation of India Ltd			1,088.74	21.01%		Total					
9.62% Power Finance Corporation Ltd **	INE134E08DP8	CRISIL AAA	250	2,509.41	0.58%	Sub Total			1,088.74	21.01%		CBLO / Reverse Repo					
10.07% Shirram Transport Finance Company Ltd **	INE721A08AM3	CARE AA+	250	2,506.41	0.58%	Total			1,088.74	21.01%		Clearing Corporation of India Ltd				2,835.32	71.56%
10.00% Mahindra & Mahindra Financial Services Ltd **	INE774D07H09	CRISIL AA+	250	2,501.48	0.58%	Net Receivables / (Payables)			(932.30)	-17.99%		Sub Total				2,835.32	71.56%
9.40% Rural Electrification Corporation Ltd **	INE1020B08T57	CRISIL AAA	250	2,498.45	0.58%	GRAND TOTAL			5,181.37	100.00%		Total				2,835.32	71.56%
8.95% Power Finance Corporation Ltd **	INE134E08FK4	CRISIL AAA	250	2,448.11	0.56%	[^] Industry classification as recommended by AMFI and wherever not available, internal classification has been used						Net Receivables / (Payables)				(2,730.73)	-68.92%
10.24% National Housing Bank **	INE557F08ES9	CARE AA+	210	2,105.61	0.49%	Notes:						GRAND TOTAL				3,962.08	100.00%
9.80% Housing Development Finance Corporation Ltd **	INE001A07HB47	CRISIL AAA	200	2,001.33	0.46%	(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.											
9.15% IDFC Ltd. **	INE043D07EF4	ICRA AAA	200	1,990.97	0.46%	(2) Plan/Option wise Net Asset Values are as follows:											
9.55% Housing Development Finance Corporation Ltd **	INE001A07TH3	CRISIL AAA	161	1,607.49	0.37%	Plan	As on March 31, 2014	As on September 30, 2013##									
9.66% Power Finance Corporation Ltd **	INE134E08EN1	CRISIL AAA	150	1,503.88	0.35%	Regular Plan - Dividend Option	Rs. 10.47	NA				Plan	As on March 31, 2014	As on September 30, 2013##			
9.40% National Bank For Agriculture and Rural Development **	INE261F09HF6	CRISIL AAA	150	1,503.52	0.35%	Regular Plan - Growth Option	Rs. 10.47	NA				Regular Plan - Dividend Option	Rs. 10.05	NA			
9.38% National Bank For Agriculture and Rural Development **	INE261F09HA7	CRISIL AAA	150	1,499.24	0.35%	Direct Plan - Dividend Option	Rs. 10.47	NA				Regular Plan - Growth Option	Rs. 10.05	NA			
10.50% Tata Capital Financial Services Ltd **	INE306N07BM6	ICRA AA+	132,551	1,346.02	0.31%	Direct Plan - Growth Option	Rs. 10.47	NA				Direct Plan - Dividend Option	Rs. 10.05	NA			
8.29% Power Finance Corporation Ltd **	INE134E08FU3	CRISIL AAA	136	1,342.36	0.31%	# Birla Sun Life Focused Equity Fund - Series 1 has been launched during the current half year.						Direct Plan - Growth Option	Rs. 10.05	NA			
9.80% LIC Housing Finance Ltd **	INE115A07BT3	CARE AA+	100	1,001.21	0.23%	(3) No dividend was declared during the half year ended March 31, 2014.						# Birla Sun Life Focused Equity Fund - Series 2 has been launched during the current half year.					
9.40% National Housing Bank **	INE557F08EB5	FTTCH AAA	100	1,000.36	0.23%	(4) Details of derivatives exposure and transaction:						(3) No dividend was declared during the half year ended March 31, 2014.					
8.64% LIC Housing Finance Ltd **	INE115A07DU7	CRISIL AAA	100	982.26	0.23%	(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.						(4) Details of derivatives exposure and transaction:					
8.35% Power Finance Corporation Ltd **	INE134E08FR9	CRISIL AAA	100	980.31	0.23%	(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.						(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.					
Housing Development Finance Corporation Ltd (ZCB) **	INE660A07HB3	ICRA AA+	69	832.61	0.19%	(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through options which have exercised/expired.						(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.					
10.00% Sundaram Finance Ltd **	INE060A07HB3	ICRA AA+	59	590.19	0.14%	(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.						(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through options which have exercised/expired.					
9.38% Rural Electrification Corporation Ltd	INE1020B08609	CRISIL AAA	50	499.38	0.12%	(e) Hedging Positions through swaps as on March 31, 2014 is Nil.						(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.					
9.35% LIC Housing Finance Ltd **	INE115A07A60	CRISIL AAA	50	498.85	0.12%	(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is Nil						(e) Hedging Positions through swaps as on March 31, 2014 is Nil.					
9.75% LIC Housing Finance Ltd **	INE115A07CQ7	CRISIL AAA	25	250.40	0.06%	(6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as of March 31, 2014 is Nil.						(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is Nil					
9.37% National Housing Bank **	INE557F08EB1	CRISIL AAA	25	250.08	0.06%	(7) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.						(6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as of March 31, 2014 is Nil.					
9.62% LIC Housing Finance Ltd	INE115A07CV7	CRISIL AAA	18	179.84	0.04%	(8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.						(7) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.					
9.63% Power Finance Corporation Ltd **	INE134E08DY0	CRISIL AAA	15	150.05	0.03%							(8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.					
Shriram Transport Finance Company Ltd (ZCB) **	INE721A08AT8	CRISIL AA	10	97.47	0.02%												
9.75% Housing Development Finance Corporation Ltd **	INE001A07HNS	CRISIL AAA	7	70.17	0.02%												
8.85% Power Finance Corporation Ltd **	INE134E08EY8	ICRA AAA	7	69.73	0.02%												
8.15% IDFC Ltd. **	INE043D08DG2	ICRA AAA	2	19.75	\$												
Sub Total				302,585.04	69.83%												

- Helping create wealth for our investors over 19 years

Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE GOVERNMENT SECURITIES FUND LONG TERM					
(An Open Ended Gilt Scheme) Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Government Securities					
9.20% GOI (MD 30/09/2030)	IN0020130053	SOV	9,000,000	9,080.14	23.22%
8.28% GOI (MD 21/09/2027)	IN0020070069	SOV	9,000,000	8,401.46	21.48%
8.12% GOI (MD 10/12/2020)	IN0020120054	SOV	6,700,000	6,393.71	16.35%
8.32% GOI (MD 02/08/2032)	IN0020070044	SOV	6,000,000	5,575.48	14.26%
9.5% Gajrat SDL (MD 11/09/2023)	IN1520130072	SOV	5,000,000	5,024.67	12.85%
8.24% GOI (MD 15/02/2027)	IN0020060078	SOV	2,700,000	2,515.04	6.43%
8.92% Tamilnadu SDL (MD 08/08/2022)	IN3120120040	SOV	500,000	485.18	1.24%
8.62% Maharashtra SDL (MD 20/02/2023)	IN2220120108	SOV	295,100	280.62	0.72%
Total				37,756.30	96.53%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				444.44	1.14%
Sub Total				444.44	1.14%
Total				444.44	1.14%
Net Receivables / (Payables)				910.88	2.33%

- Notes:**
- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:
- | Plan | As on March 31, 2014 | As on September 30, 2013 |
|--|----------------------|--------------------------|
| Regular Plan - Growth Option | Rs. 35.2402 | Rs. 33.8221 |
| Regular Plan - Half Yearly Dividend Option | Rs. 10.3463 | Rs. 10.5442 |
| Direct Plan - Half Yearly Dividend Option | Rs. 10.7197 | Rs. 10.9018 |
| Direct Plan - Growth Option | Rs. 35.4015 | Rs. 33.9080 |
- (3) Dividend in the following plans was declared during the half year ended March 31, 2014.
- | Regular Plan - Half Yearly Dividend Option | Per Unit (Rs.) |
|--|----------------|
| Direct Plan - Half Yearly Dividend Option | 0.6373 |
| Direct Plan - Half Yearly Dividend Option | 0.6587 |
- (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 12.66 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE QUARTERLY INTERVAL FUND - SERIES 4					
(An Interval Income Scheme) Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
CBLO / Reverse Repo					
Clearing Corporation of India Ltd			1,047.75	99.39%	
Sub Total			1,047.75	99.39%	
Total			1,047.75	99.39%	
Net Receivables / (Payables)			6.41	0.61%	
GRAND TOTAL			1,054.16	100.00%	

- Notes:**
- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:
- | Plan | As on March 31, 2014 | As on September 30, 2013 |
|--------------------------------|----------------------|--------------------------|
| Regular Plan - Dividend Option | Rs. 10.0071 | Rs. 10.0127 |
| Regular Plan - Growth Option | Rs. 16.5770 | Rs. 15.8642 |
| Direct Plan - Dividend Option | Rs. 10.0071 | Rs. 10.0127 |
| Direct Plan - Growth Option | Rs. 16.5770 | Rs. 15.8647 |
- (3) Dividend in the following plans was declared during the half year ended March 31, 2014.
- | Regular Plan - Dividend Option | Per Unit (Rs.) |
|--------------------------------|----------------|
| Direct Plan - Dividend Option | 0.4502 |
| Direct Plan - Dividend Option | 0.4500 |
- (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.01 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE INTERVAL INCOME FUND - ANNUAL PLAN IX					
(An Interval Income Scheme) Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Money Market Instruments					
Certificate of Deposit					
Central Bank of India ** #	INE483A16HW7	CRISIL A1+	10,000	9,697.78	26.42%
Yes Bank Ltd ** #	INE528G16VY3	ICRA A1+	10,000	9,695.68	26.42%
State Bank of Patiala ** #	INE652A16GZ2	ICRA A1+	7,500	7,275.99	19.82%
State Bank of Mysore ** #	INE651A16FB7	ICRA A1+	5,000	4,850.66	13.22%
Canara Bank ** #	INE476A16J55	CRISIL A1+	3,800	3,794.39	10.34%
Bank of Maharashtra ** #	INE457A16CX0	CRISIL A1+	800	775.93	2.11%
Indian Bank ** #	INE562A16DS5	IND A1+	500	490.28	1.34%
Sub Total				36,580.71	99.66%
Total				36,580.71	99.66%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd			125.97	0.34%	
Sub Total			125.97	0.34%	
Total			125.97	0.34%	
Net Receivables / (Payables)			(2.37)	-0.01%	
GRAND TOTAL			36,704.31	100.00%	

- ** Thinly Traded / Non Traded Security**
- # Unlisted Security**
- Notes:**
- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:
- | Plan | As on March 31, 2014 | As on September 30, 2013 |
|--|----------------------|--------------------------|
| Regular Plan - Dividend Option | Rs. 10.6667 | Rs. 10.1808 |
| Regular Plan - Growth Option | Rs. 10.6667 | Rs. 10.1808 |
| Regular Plan - Quarterly Dividend Option | Rs. 10.5890 | Rs. 10.1808 |
| Direct Plan - Dividend Option | Rs. 10.6688 | Rs. 10.1813 |
| Direct Plan - Growth Option | Rs. 10.6688 | Rs. 10.1813 |
| Direct Plan - Quarterly Dividend Option | Rs. 10.5909 | Rs. 10.1813 |
- (3) Dividend in the following plans was declared during the half year ended March 31, 2014.
- | Regular Plan - Quarterly Dividend Option | Per Unit (Rs.) |
|--|----------------|
| Direct Plan - Quarterly Dividend Option | 0.1892 |
| Direct Plan - Quarterly Dividend Option | 0.1898 |
- (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.31 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE GOVERNMENT SECURITIES FUND SHORT TERM					
(An Open Ended Gilt Scheme) Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1,075.64	98.61%
Sub Total				1,075.64	98.61%
Total				1,075.64	98.61%
Net Receivables / (Payables)				15.13	1.39%
GRAND TOTAL				1,090.77	100.00%

- Notes:**
- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:
- | Plan | As on March 31, 2014 | As on September 30, 2013 |
|--------------------------------------|----------------------|--------------------------|
| Regular Plan - Daily Dividend Option | Rs. 10.0036 | Rs. 10.0031 |
| Regular Plan - Growth Option | Rs. 23.8059 | Rs. 22.9148 |
| Direct Plan - Daily Dividend Option+ | Rs. 10.1863 | NA |
| Direct Plan - Growth Option | Rs. 10.7892 | Rs. 10.3708 |
- + Plan launched during the current half year.
- (3) Dividend in the following plans was declared during the half year ended March 31, 2014.
- | Regular Plan - Daily Dividend Option | Per Unit (Rs.) |
|--------------------------------------|----------------|
| Direct Plan - Daily Dividend Option | 0.3797 |
- (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.01 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE INTERVAL INCOME FUND - ANNUAL PLAN I					
(An Interval Income Scheme) Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16J88	ICRA A1+	900	838.51	29.99%
Canara Bank ** #	INE476A16LK8	CRISIL A1+	900	838.45	29.98%
Central Bank of India ** #	INE483A16JH6	CRISIL A1+	899	838.18	29.97%
Axis Bank Ltd ** #	INE238A16VO3	CRISIL A1+	285	265.50	9.49%
Sub Total				2,780.64	99.44%
Total				2,780.64	99.44%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd			15.00	0.54%	
Sub Total			15.00	0.54%	
Total			15.00	0.54%	
Net Receivables / (Payables)			0.71	0.03%	
GRAND TOTAL			2,796.35	100.00%	

- ** Thinly Traded / Non Traded Security**
- # Unlisted Security**
- Notes:**
- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:
- | Plan | As on March 31, 2014 | As on September 30, 2013 |
|--|----------------------|--------------------------|
| Regular Plan - Dividend Option | Rs. 10.1929 | Rs. 10.5801 |
| Regular Plan - Growth Option | Rs. 11.0904 | Rs. 10.5801 |
| Regular Plan - Quarterly Dividend Option | Rs. 10.6378 | Rs. 10.2516 |
| Direct Plan - Growth Option | Rs. 11.0816 | Rs. 10.5836 |
- (3) Dividend in the following plans was declared during the half year ended March 31, 2014.
- | Regular Plan - Dividend Option | Per Unit (Rs.) |
|--|----------------|
| Regular Plan - Dividend Option | 0.8659 |
| Regular Plan - Quarterly Dividend Option | 0.2151 |
- (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.8 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE INTERVAL INCOME FUND - ANNUAL PLAN II					
(An Interval Income Scheme) Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Money Market Instruments					
Certificate of Deposit					
Axis Bank Ltd ** #	INE238A16VY2	CRISIL A1+	400	369.96	29.88%
IDBI Bank Ltd ** #	INE008A16UP9	CRISIL A1+	300	277.59	22.42%
ICICI Bank Ltd ** #	INE090A16L76	ICRA A1+	250	231.25	18.67%
Oriental Bank of Commerce ** #	INE141A16P3	CRISIL A1+	175	171.82	13.88%
Corporation Bank ** #	INE112A16FG9	CRISIL A1+	180	166.59	13.45%
Sub Total				1,217.21	98.29%
Total				1,217.21	98.29%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd			23.99	1.94%	
Sub Total			23.99	1.94%	
Total			23.99	1.94%	
Net Receivables / (Payables)			(2.86)	-0.23%	
GRAND TOTAL			1,238.34	100.00%	

- ** Thinly Traded / Non Traded Security**
- # Unlisted Security**
- Notes:**
- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:
- | Plan | As on March 31, 2014 | As on September 30, 2013 |
|--|----------------------|--------------------------|
| Regular Plan - Dividend Option | Rs. 10.1448 | Rs. 10.5563 |
| Regular Plan - Growth Option | Rs. 11.0841 | Rs. 10.5557 |
| Regular Plan - Quarterly Dividend Option | NA | Rs. 10.2795 |
| Direct Plan - Dividend Option | Rs. 10.1450 | Rs. 10.5612 |
| Direct Plan - Growth Option | Rs. 11.0911 | Rs. 10.5610 |
- (3) Dividend in the following plans was declared during the half year ended March 31, 2014.
- | Regular Plan - Quarterly Dividend Option | Per Unit (Rs.) |
|--|----------------|
| Regular Plan - Quarterly Dividend Option | 0.6389 |
| Regular Plan - Dividend Option | 0.9264 |
| Direct Plan - Dividend Option | 0.9354 |
- (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.78 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE INDIA REFORMS FUND					
(An Open Ended Equity Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Industry^A	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	35,000	435.77	9.83%
Larsen & Toubro Ltd	INE018A01030	Construction Project	28,000	356.13	8.04%
Oil & Natural Gas Corporation Ltd	INE013A01029	Oil	60,000	191.22	4.31%
Crompton Greaves Ltd	INE087A01029	Industrial Capital Goods	110,000	176.44	3.98%
PTC India Ltd	INE877F01012	Power	260,000	176.28	3.98%
KEC International Ltd	INE839H01022	Construction Project	260,000	175.63	3.96%
The Federal Bank Ltd	INE171A01029	Banks	180,000	172.35	3.89%
VA Tech Wabag Ltd	INE956G01038	Engineering Services	21,000	164.39	3.71%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	34,000	156.42	3.53%
Kalpataru Power Transmission Ltd	INE22B01022	Power	150,000	143.10	3.23%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	50,000	135.68	3.06%
Indusind Bank Ltd	INE095A01012	Banks	27,000	135.50	3.06%
Alstom India Ltd	INE878A01011	Industrial Capital Goods	30,000	126.15	2.85%
Oil India Ltd	INE274A01014	Oil	25,000	121.01	2.73%
NTPC Ltd	INE733E01010	Power	100,000	119.90	2.71%
Indraprastha Gas Ltd	INE203G01019	Gas	40,000	119.58	2.70%
Bank of Baroda	INE028A01013	Banks	15,000	108.11	2.44%
Bajaj Finance Ltd	INE296A01016	Finance	6,000	107.46	2.42%
HDFC Bank Ltd	INE040A01026	Banks	14,000	104.83	2.37%
Dish TV India Ltd	INE833F01026	Media & Entertainment	20,000	104.20	2.35%
Max India Ltd	INE180A01020	Finance	50,000	104.03	2.35%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	30,000	95.33	2.15%
Power Grid Corporation of India Ltd	INE752E01010	Power	80,000	84.00	1.90%
Tren Ltd	INE849A01012	Retailing	8,000	82.26	1.86%
Sadhya Engineering Ltd	INE224A01026	Construction Project	80,000	77.96	1.76%
Shopper's Stop Ltd	INE498B01024	Retailing	20,000	76.85	1.73%
NCC Ltd	INE685B01028	Construction Project	200,000	71.00	1.60%
Idea Cellular Ltd	INE669E01016	Telecom - Services	50,000	68.73	1.55%
Hathway Cable & Datacom Ltd	INE983F01028	Media & Entertainment	27,000	65.43	1.48%
ING Vysya Bank Ltd	INE166A01011	Banks	10,000	63.49	1.43%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	20,000	61.96	1.40%
JSW Energy Ltd	INE121E01018	Power	100,000	59.25	1.34%
Future Retail Ltd	INE623B01027	Retailing	45,000	37.01	0.84%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	4,000	35.36	0.80%
Indian Bank	INE562A01011	Banks	30,000	34.46	0.78%
Canara Bank	INE476A01014	Banks	8,000	21.15	0.48%
Jet Airways (India) Ltd	INE802G01018	Transportation	7,443	18.48	0.42%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	1,260,000	8.82	0.20%
Sub Total				4,395.72	99.18%
(b) Unlisted				Nil	Nil
Sub Total				Nil	Nil
Total				4,395.72	99.18%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				80.98	1.83%
Sub Total				80.98	1.83%
Total				80.98	1.83%
Net Receivables / (Payables)				(44.54)	-1.00%
GRAND TOTAL				4,432.16	100.00%

✓ Helping create wealth for our investors over 19 years

✓ Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Birla Sun Life
Mutual Fund

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE INTERVAL INCOME FUND - ANNUAL PLAN III					
(An Interval Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Money Market Instruments					
Certificate of Deposit					
Bank of Baroda ** #	INE028A16961	ICRA A1+	275	253.80	29.92%
Yes Bank Ltd ** #	INE528G16WT1	ICRA A1+	275	253.76	29.91%
ICICI Bank Ltd ** #	INE090A16N17	ICRA A1+	275	253.52	29.88%
IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	75	73.63	8.68%
Sub Total				834.71	98.39%
Total				834.71	98.39%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				13.00	1.53%
Sub Total				13.00	1.53%
Total				13.00	1.53%
Net Receivables / (Payables)				0.69	0.08%
GRANDTOTAL				848.40	100.00%

- ** Thinly Traded / Non Traded Security
Unlisted Security
- Notes:**
- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:
- | Plan | As on March 31, 2014 | As on September 30, 2013 |
|--|----------------------|--------------------------|
| Regular Plan - Growth Option | Rs. 11.0281 | Rs. 10.5151 |
| Regular Plan - Quarterly Dividend Option | Rs. 10.0848 | Rs. 10.3120 |
| Direct Plan - Dividend Option | Rs. 10.0851 | Rs. 10.5177 |
| Direct Plan - Growth Option | Rs. 11.0323 | Rs. 10.5177 |
- (3) Dividend in the following plans was declared during the half year ended March 31, 2014.
- | Regular Plan - Quarterly Dividend Option | Per Unit (Rs.) |
|--|----------------|
| Direct Plan - Dividend Option | 0.7226 |
| Direct Plan - Growth Option | 0.9403 |
- (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.85 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE INTERVAL INCOME FUND - QUARTERLY PLAN - SERIES I					
(An Interval Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16VA9	CRISIL A1+	3,500	3,455.12	25.30%
The Jamn & Kashmir Bank Ltd ** #	INE168A16IT8	CRISIL A1+	3,500	3,454.78	25.30%
Corporation Bank ** #	INE112A16E22	CRISIL A1+	2,500	2,468.04	18.07%
Bank of Maharashtra ** #	INE457A16EE6	CRISIL A1+	2,500	2,467.94	18.07%
Indusind Bank Ltd ** #	INE095A16L17	CRISIL A1+	1,300	1,283.16	9.40%
Sub Total				13,129.04	96.14%
Total				13,129.04	96.14%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				527.87	3.87%
Sub Total				527.87	3.87%
Total				527.87	3.87%
Net Receivables / (Payables)				(1.39)	-0.01%
GRANDTOTAL				13,655.52	100.00%

- ** Thinly Traded / Non Traded Security
Unlisted Security
- Notes:**
- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:
- | Plan | As on March 31, 2014 | As on September 30, 2013 |
|--|----------------------|--------------------------|
| Regular Plan - Dividend Option | Rs. 10.1059 | Rs. 10.1386 |
| Regular Plan - Growth Option | Rs. 16.9418 | Rs. 16.1691 |
| Institutional Plan - Dividend Option ± | Rs. 10.1059 | Rs. 10.1397 |
| Institutional Plan - Growth Option ± | Rs. 13.8209 | Rs. 13.1913 |
| Direct Plan - Dividend Option | Rs. 10.1060 | Rs. 10.1611 |
| Direct Plan - Growth Option | Rs. 16.9453 | Rs. 16.1711 |
- ± Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012.
- (3) Dividend in the following plans was declared during the half year ended March 31, 2014.
- | Regular Plan - Dividend Option | Per Unit (Rs.) |
|--------------------------------------|----------------|
| Institutional Plan - Dividend Option | 0.5047 |
| Institutional Plan - Dividend Option | 0.5058 |
| Direct Plan - Dividend Option | 0.5288 |
- (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.14 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE INTERVAL INCOME FUND - ANNUAL PLAN V					
(An Interval Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Money Market Instruments					
Certificate of Deposit					
Bank of Baroda ** #	INE028A16946	ICRA A1+	3,000	2,757.96	28.74%
Punjab & Sind Bank ** #	INE608A16FT9	ICRA A1+	3,000	2,756.50	28.72%
Bank of Maharashtra ** #	INE457A16DZ3	CRISIL A1+	2,255	2,072.61	21.59%
Oriental Bank of Commerce ** #	INE141A16G7	CRISIL A1+	1,800	1,654.42	17.24%
Sub Total				9,241.49	96.29%
Total				9,241.49	96.29%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				356.91	3.72%
Sub Total				356.91	3.72%
Total				356.91	3.72%
Net Receivables / (Payables)				(0.61)	-0.01%
GRANDTOTAL				9,597.79	100.00%

- ** Thinly Traded / Non Traded Security
Unlisted Security
- Notes:**
- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:
- | Plan | As on March 31, 2014 | As on September 30, 2013 |
|------------------------------|----------------------|--------------------------|
| Regular Plan - Growth Option | Rs. 10.8996 | Rs. 10.4055 |
| Direct Plan - Growth Option | Rs. 10.9079 | Rs. 10.4107 |
- (3) No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.93 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE INTERVAL INCOME FUND - ANNUAL PLAN VIII					
(An Interval Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16A79	ICRA A1+	21,300	20,777.11	29.48%
Yes Bank Ltd ** #	INE528G16VE5	ICRA A1+	21,000	20,465.57	29.04%
ING Vysya Bank Ltd ** #	INE166A16G7	CRISIL A1+	15,000	14,618.27	20.74%
IDBI Bank Ltd ** #	INE008A16QF8	CRISIL A1+	1,000	974.78	1.38%
Sub Total				56,835.73	80.65%
Commercial Paper					
Bajaj Finance Ltd ** #	INE296A14FN1	CRISIL A1+	2,800	13,636.70	19.35%
Sub Total				13,636.70	19.35%
Total				70,472.43	100.00%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				6.00	0.01%
Sub Total				6.00	0.01%
Total				6.00	0.01%
Net Receivables / (Payables)				(3.99)	-0.01%
GRANDTOTAL				70,474.44	100.00%

- ** Thinly Traded / Non Traded Security
Unlisted Security
- Notes:**
- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:
- | Plan | As on March 31, 2014 | As on September 30, 2013 |
|--------------------------------|----------------------|--------------------------|
| Regular Plan - Dividend Option | Rs. 10.5651 | Rs. 10.0705 |
| Regular Plan - Growth Option | Rs. 10.5651 | Rs. 10.0705 |
| Direct Plan - Growth Option | Rs. 10.5674 | Rs. 10.0711 |
- (3) No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.29 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE MNC FUND					
(An Open Ended Growth Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Industry^	Quantity	Market Value (Rs in Lacs.)	% of Net Assets

Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICRA Ltd	INE725G01011	Finance	269,040	5,106.65	10.33%
ING Vysya Bank Ltd	INE166A01011	Banks	762,754	4,842.73	9.80%
Bayer CropScience Ltd	INE462A01022	Pesticides	229,201	3,452.11	6.98%
Howell Automation India Ltd	INE671A01010	Industrial Capital Goods	86,282	2,631.39	5.32%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	423,100	2,562.08	5.18%
Wyeth Ltd	INE378A01012	Pharmaceuticals	279,281	2,481.13	5.02%
Bosch Ltd	INE323A01026	Auto Ancillaries	22,450	2,445.33	4.95%
Maruti Suzuki India Ltd	INE585B01010	Auto	121,316	2,392.05	4.84%
CRISIL Ltd	INE007A01025	Finance	183,345	2,255.05	4.56%
Cummins India Ltd	INE298A01020	Industrial Products	257,869	1,538.96	3.11%
Bata India Ltd	INE176A01010	Consumer Durables	124,400	1,419.03	2.87%
Oracle Financial Services Software Ltd	INE881D01027	Software	45,000	1,389.35	2.81%
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	52,863	1,360.27	2.75%
Wabco India Ltd	INE342J01019	Auto Ancillaries	62,937	1,280.11	2.59%
Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	89,506	1,228.47	2.49%
ITC Ltd	INE154A01025	Consumer Non Durables	339,850	1,199.16	2.43%
Ambuja Cements Ltd	INE079A01024	Cement	519,900	1,051.24	2.13%
Pfizer Ltd	INE182A01018	Pharmaceuticals	75,465	960.78	1.94%
Nestle India Ltd	INE239A01016	Consumer Non Durables	18,900	950.43	1.92%
Kansai Nerolac Paints Ltd	INE531A01016	Consumer Non Durables	80,105	948.32	1.92%
FAI Bearings India Ltd	INE513A01014	Industrial Products	45,829	861.40	1.74%
Procter & Gamble Hygiene and Health Care Ltd	INE179A01014	Consumer Non Durables	24,900	796.28	1.61%
Sanofi India Ltd	INE058A01010	Pharmaceuticals	17,712	544.59	1.10%
Siemens Ltd	INE003A01024	Industrial Capital Goods	66,800	515.93	1.04%
SML Isuzu Ltd	INE294B01019	Auto	144,887	488.56	0.99%
Blue Dart Express Ltd	INE233B01017	Transportation	12,727	473.55	0.96%
Alstom India Ltd	INE878A01011	Industrial Capital Goods	111,600	469.28	0.95%
Disa India Ltd	INE131C01011	Industrial Capital Goods	13,641	463.79	0.94%
Alstom T&D India Ltd	INE200A01026	Industrial Capital Goods	175,000	435.84	0.88%
Alko Nobel India Ltd	INE133A01011	Consumer Non Durables	46,000	414.83	0.84%
ABB India Ltd	INE117A01022	Industrial Capital Goods	45,000	384.26	0.78%
Castrol India Ltd	INE172A01027	Petroleum Products	123,000	382.47	0.77%
Federal-Mogul Goetze (India) Ltd.	INE529A01010	Auto Ancillaries	200,000	354.90	0.72%
Fulford India Ltd	INE521A01017	Miscellaneous	51,250	354.86	0.72%
Ranbaxy Laboratories Ltd	INE015A01028	Pharmaceuticals	65,600	239.37	0.48%
Gillette India Ltd	INE322A01010	Consumer Non Durables	10,000	197.36	0.40%
Schneider Electric Infrastructure Ltd	INE839M01018	Industrial Capital Goods	175,000	151.03	0.31%
ITD Cementation India Ltd	INE686A01018	Construction	90,500	127.74	0.26%
Mphasis Ltd	INE356A01018	Software	24,014	97.02	0.20%
Sree Jayalakshmi **	INE618F01010	Miscellaneous	37,500	0.55	\$
Sub Total				49,248.25	99.63%
(b) Unlisted					
Jaipur Stran Bnd ** #	INE146201012	Miscellaneous	59,300	0.00	\$
Maruti Cotte Ltd ** #	INE687701016	Miscellaneous	249,800	0.00	\$
Visakha Aqua Farm ** #	INE307001011	Miscellaneous	129,900	0.00	\$
Sri Venkatesha Mi ** #	INE612601018	Miscellaneous	18,000	0.00	\$
Sub Total				0.00	\$
Total				49,248.25	99.63%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				520.06	1.05%
Sub Total				520.06	1.05%
Total				520.06	1.05%
Net Receivables / (Payables)				(339.34)	-0.69%
GRANDTOTAL				49,428.97	100.00%

- ** Thinly Traded / Non Traded Security
Unlisted Security
\$ Less Than 0.01% of Net Asset Value
^Industry classification as recommended by AMFI and wherever not available, internal classification has been used
- Notes:**
- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Birla Sun Life
Mutual Fund

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 7

(A Close Ended Capital Protection Oriented Scheme)

Portfolio as on March 31, 2014

Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
8.45% Power Finance Corporation Ltd **	INE134E08BR8	CRISIL AAA	200	1,989.82	15.82%
9.75% LIC Housing Finance Ltd **	INE115A07BE5	CRISIL AAA	150	1,499.50	11.92%
9.38% National Bank For Agriculture and Rural Development **	INE261F9QGQ5	CRISIL AAA	150	1,498.41	11.91%
9.65% Housing Development Finance Corporation Ltd **	INE001A07HD6	CRISIL AAA	140	1,399.04	11.12%
9.43% Rural Electrification Corporation Ltd **	INE020B08575	CRISIL AAA	140	1,398.45	11.12%
Sub Total				7,785.22	61.88%
(b) Privately placed / Unlisted					
Sub Total				NIL	NIL
Total				7,785.22	61.88%
Money Market Instruments					
Certificate of Deposit					
Oriental Bank of Commerce ** #	INE141A16MR1	CRISIL A1+	110	105.45	0.84%
Sub Total				105.45	0.84%
Total				105.45	0.84%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1,192.71	9.48%
Sub Total				1,192.71	9.48%
Total				1,192.71	9.48%
Net Receivables / (Payables)				3,497.24	27.80%
GRAND TOTAL				12,580.62	100.00%
** Thinly Traded / Non Traded Security					
# Unlisted Security					
Notes:					
(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.					
(2) Plan/Option wise Net Asset Values are as follows:					
Plan	As on March 31, 2014		As on September 30, 2013		
Regular Plan - Growth Option	Rs. 13.0024		Rs. 11.6777		
(3) No dividend was declared during the half year ended March 31, 2014.					
(4) Details of derivatives exposure and transaction:					
(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.					
(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.					
(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.					
(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through Options as on March 31, 2014					

Underlying	Call / Put	Number of contracts	Option Price when purchased Rs.	Current Price Rs.
S&P CNX NIFTY CE 5000 Jun 14	Call	846	935.90	1,733.35
S&P CNX NIFTY CE 5100 Jun 14	Call	1,080	945.90	1,721.60
S&P CNX NIFTY CE 5200 Jun 14	Call	1,746	909.23	1,623.90

For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 7

(A Close Ended Capital Protection Oriented Scheme)

Portfolio as on March 31, 2014

Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
12.50% DLF Ltd **	INE271C07095	ICRA A	4	2,007.53	18.20%
Indiabulls Housing Finance Ltd (ZCB) **	INE1480I7290	CARE AA+	150	1,663.04	15.07%
10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISIL AAA	150	1,559.84	14.14%
11.00% IDBI Bank Ltd **	INE008A08Q07	CRISIL AA+	65	680.56	6.17%
9.38% National Bank For Agriculture and Rural Development **	INE261F9HB5	CRISIL AAA	10	99.96	0.91%
11.25% Power Finance Corporation Ltd **	INE134E08BH9	CRISIL AAA	5	52.98	0.48%
Sub Total				6,063.91	54.97%
(b) Privately placed / Unlisted					
14.00% RHC Holding Pvt Ltd ** #	INE657K07205	INDA1(SO)	50	500.07	4.53%
Sub Total				500.07	4.53%
Total				6,563.98	59.50%
Government Securities					
8.6% Kerala SDL (MD 23/01/2023)	IN202012092	SOV	1,000.00	950.39	8.61%
8.28% GOI (MD 21/09/2027)	IN002007009	SOV	1,000.00	933.50	8.46%
6.90% GOI (MD 13/07/2019)	IN002009042	SOV	304.60	278.49	2.52%
8.83% GOI (MD 25/11/2023)	IN002013061	SOV	100.00	100.15	0.91%
Total				2,262.53	20.51%
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	7,900	98.36	0.89%
ITC Ltd	INE154A01025	Consumer Non Durables	22,200	78.33	0.71%
Larsen & Toubro Ltd	INE018A01030	Construction Project	5,720	72.75	0.66%
HDFC Bank Ltd	INE040A01026	Banks	9,500	71.14	0.64%
Infosys Ltd	INE009A01021	Software	1,900	62.37	0.57%
Reliance Industries Ltd	INE002A01018	Petroleum Products	6,400	59.57	0.54%
Indusind Bank Ltd	INE095A01012	Banks	10,868	54.54	0.49%
Data Consultancy Services Ltd	INE467B01029	Software	2,400	51.20	0.46%
Cummins India Ltd	INE089A01020	Industrial Products	8,190	48.88	0.44%
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	1,700	43.59	0.40%
ING Vysya Bank Ltd	INE166A01011	Banks	6,700	42.54	0.39%
HCL Technologies Ltd	INE060A01027	Software	2,900	40.33	0.37%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	4,500	39.78	0.36%
Bharti Airtel Ltd	INE970D01024	Telecom - Services	11,700	37.18	0.34%
Bosch Ltd	INE323A01026	Auto Ancillaries	330	35.94	0.33%
Tech Mahindra Ltd	INE669C01028	Software	1,991	35.75	0.32%
Grasim Industries Ltd	INE047A01013	Cement	1,220	35.23	0.32%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	13,230	33.81	0.31%
Lupin Ltd	INE326A01037	Pharmaceuticals	3,500	32.66	0.30%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	19,900	31.92	0.29%
Axis Bank Ltd	INE238A01026	Banks	2,000	29.21	0.26%
Maruti Suzuki India Ltd	INE585B01020	Auto	1,400	27.60	0.25%
Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	14,350	27.06	0.25%
LIC Housing Finance Ltd	INE115A01026	Finance	11,300	26.68	0.24%
Bank of Baroda	INE026A01013	Banks	3,700	26.67	0.24%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	8,300	26.45	0.24%
Cairn India Ltd	INE910H01017	Oil	7,500	24.98	0.23%
Alstom India Ltd	INE878A01011	Industrial Capital Goods	5,700	23.97	0.22%
United Spirits Ltd	INE854D01016	Consumer Non Durables	842	22.29	0.20%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	3,800	21.84	0.20%
Wipro Ltd	INE075A01022	Software	3,990	21.67	0.20%
Godrej Consumer Products Ltd	INE012D01028	Consumer Non Durables	2,300	19.77	0.18%
Bajaj Auto Ltd	INE9170I0100	Auto	940	19.59	0.18%
NMDC Ltd	INE84A01023	Minerals/Mining	14,000	19.50	0.18%
Data Steel Ltd	INE081A01012	Ferrous Metals	4,910	19.34	0.18%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	6,300	17.10	0.15%
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	1,970	16.61	0.15%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	3,380	15.55	0.14%
Jaiprakash Associates Ltd	INE455F01025	Construction	28,000	15.04	0.14%
Tata Motors Ltd DVR Shares	INE9155A0100	Auto	7,240	14.65	0.13%
Shree Cements Ltd	INE070A01015	Cement	240	13.61	0.12%
NTPC Ltd	INE373E01010	Power	11,060	13.26	0.12%
Alko Nobel India Ltd	INE133A01011	Consumer Non Durables	1,400	12.63	0.11%
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	2,130	12.04	0.11%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	9,000	11.60	0.11%
Coal India Ltd	INE522F01014	Minerals/Mining	4,000	11.55	0.10%
State Bank of India	INE082A01012	Banks	600	11.51	0.10%
Marico Ltd	INE196A01026	Consumer Non Durables	5,500	11.50	0.10%
The Federal Bank Ltd	INE171A01029	Banks	11,500	11.01	0.10%
Keval Kiran Clothing Ltd	INE401H01017	Textile Products	832	9.61	0.09%
Oil India Ltd	INE274A01014	Oil	1,900	9.20	0.08%
Reliance Capital Ltd	INE013A01015	Finance	2,280	7.89	0.07%
Bank of India	INE084A01016	Banks	3,200	7.31	0.07%
Shriram City Union Finance Ltd	INE722A01011	Finance	629	6.92	0.06%
IDFC Ltd	INE043D01016	Finance	5,500	6.72	0.06%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	970	5.87	0.05%
Adani Ports and Special Economic Zone Ltd	INE742F01024	Transportation	3,120	5.85	0.05%
Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals	400	5.46	0.05%
IL&FS Transportation Networks Ltd	INE975G01012	Transportation	4,700	5.45	0.05%
Nestle India Ltd	INE239A01016	Consumer Non Durables	100	5.03	0.05%
Tata Motors Ltd	INE155A01022	Auto	1,200	4.78	0.04%
D.B.Corp Ltd	INE950H01011	Media & Entertainment	1,500	4.64	0.04%
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	3,729	3.84	0.03%
Sun TV Network Ltd	INE424H01027	Media & Entertainment	940	3.78	0.03%
Future Retail Ltd	INE623B01027	Retailing	3,800	3.13	0.03%
Future Lifestyle Fashions Ltd	INE45C001016	Retailing	4,500	2.68	0.02%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	132,300	0.93	0.01%
Power Grid Corporation of India Ltd	INE752E01010	Power	540	0.57	0.01%
Just Dial Limited	INE99M01018	Software	30	0.46	\$
City Union Bank Ltd	INE491A01021	Banks	630	0.34	\$
Sub Total				1,650.61	14.96%
(b) Unlisted					
IL&FS Transportation Networks Ltd - Rights ** # -		Transportation	1,269	0.17	\$
Marico Kaya Enterprises Ltd ** # -	INE432P01015	Consumer Non Durables	132	0.16	\$
Sub Total				0.33	\$
Total				1,650.94	14.96%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				55.87	0.51%
Sub Total				55.87	0.51%
Total				55.87	0.51%
Net Receivables / (Payables)				498.68	4.52%
GRAND TOTAL				11,032.00	100.00%
FRN - Floating Rate Note, ZCB - Zero Coupon Bond					
** Thinly Traded / Non Traded Security					
# Unlisted Security ~ Illiquid Security					
\$ Less Than 0.01% of Net Asset Value					
^ Industry classification as recommended by AMFI and wherever not available, internal classification has been used					
Notes:					
(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.					
(2) Plan/Option wise Net Asset Values are as follows:					
Plan	As on March 31, 2014		As on September 30, 2013		
Regular Plan - Growth Option	Rs. 32.8954		Rs. 30.9286		
Regular Plan - Monthly Dividend Option	Rs. 11.3975		Rs. 11.0946		
Direct Plan - Growth Option	Rs. 33.0687		Rs. 31.0181		
Direct Plan - Monthly Dividend Option	Rs. 12.1630		Rs. 11.7332		
(3) Dividend in the following plans was declared during the half year ended March 31, 2014.					
Regular Plan - Monthly Dividend Option	0.3925				
Direct Plan - Monthly Dividend Option	0.3370				
(b) Unlisted					
(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.					
(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.					
(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through options which have exercised/expired.					
(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through Options as on March 31, 2014 is Nil					

As on March 31, 2014	As on September 30, 2013
Rs. 10.6688	Rs. 10.1927
Rs. 10.6688	Rs. 10.1927
Rs. 10.6005	Rs. 10.1927
Rs. 10.6717	Rs. 10.1932
Rs. 10.6717	Rs. 10.1932
Rs. 10.6032	Rs. 10.1932

Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Quarterly Dividend Option	0.1748
Direct Plan - Quarterly Dividend Option	0.1755

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through Options as on March 31, 2014 is Nil

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.39 years.

Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 7

(A Close Ended Capital Protection Oriented Scheme)

Portfolio as on March 31, 2014

Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
12.50% DLF Ltd **	INE271C07095	ICRA A	4	2,007.53	18.20%
Indiabulls Housing Finance Ltd (ZCB) **	INE1480I7290	CARE AA+	150	1,663.04	15.07%
10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISIL AAA	150	1,559.84	14.14%
11.00% IDBI Bank Ltd **	INE008A08Q07	CRISIL AA+	65	680.56	6.17%
9.38% National Bank For Agriculture and Rural Development **	INE261F9HB5	CRISIL AAA	10	99.96	0.91%
11.25% Power Finance Corporation Ltd **	INE134E08BH9	CRISIL AAA	5	52.98	0.48%
Sub Total				6,063.91	54.97%
(b) Privately placed / Unlisted					
14.00% RHC Holding Pvt Ltd ** #	INE657K07205	INDA1(SO)	50	500.07	4.53%
Sub Total				500.07	4.53%
Total				6,563.98	59.50%
Government Securities					
8.6% Kerala SDL (MD 23/01/2023)	IN202012092	SOV	1,000.00	950.39	8.61%
8.28% GOI (MD 21/09/2027)	IN002007009	SOV	1,000.00	933.50	8.46%
6.90% GOI (MD 13/07/2019)	IN002009042	SOV	304.60	278.49	2.52%
8.83% GOI (MD 25/11/2023)	IN002013061	SOV	100.00	100.15	0.91%
Total				2,262.53	20.51%
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	7,900	98.36	0.89%
ITC Ltd	INE154A01025	Consumer Non Durables	22,200	78.33	0.71%
Larsen & Toubro Ltd	INE018A01030	Construction Project	5,720	72.75	0.66%
HDFC Bank Ltd	INE040A01026	Banks	9,500	71.14	0.64%
Infosys Ltd	INE009A01021	Software	1,900	62.37	0.57%
Reliance Industries Ltd	INE002A01018	Petroleum Products	6,400	59.57	0.54%
Indusind Bank Ltd	INE095A01012	Banks	10,868	54.54	0.49%
Data Consultancy Services Ltd	INE467B01029	Software	2,400	51.20	0.46%
Cummins India Ltd	INE089A01020	Industrial Products	8,190	48.88	0.44%
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	1,700	43.59	0.40%
ING Vysya Bank Ltd	INE166A01011	Banks	6,700	42.54	0.39%
HCL Technologies Ltd	INE060A01027	Software	2,900	40.33	0.37%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	4,500	39.78	0.36%
Bharti Airtel Ltd	INE970D01024	Telecom - Services	11,700	37.18	0.34%
Bosch Ltd	INE323A01026	Auto Ancillaries	330	35.94	0.33%
Tech Mahindra Ltd	INE669C01028	Software	1,991	35.75	0.32%
Gras					

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811

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Birla Sun Life
Mutual Fund

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE TAX RELIEF 96

(An Open Ended Equity Linked Savings Scheme (ELSS))
Portfolio as on March 31, 2014

Name of the Instrument	ISIN	Industry ^A	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Reliance Industries Ltd	INE002A01018	Petroleum Products	792,987	7,380.73	5.02%
ICICI Bank Ltd	INE090A01013	Banks	584,919	7,282.53	4.95%
ICRA Ltd	INE725C01011	Finance	365,968	6,946.44	4.72%
Tata Consultancy Services Ltd	INE467B01029	Software	310,979	6,633.65	4.51%
ING Vysya Bank Ltd	INE166A01011	Banks	960,209	6,096.37	4.15%
Bayer CropScience Ltd	INE462A01022	Pesticides	366,476	5,519.68	3.75%
Larsen & Toubro Ltd	INE018A01030	Construction Project	412,023	5,240.52	3.56%
Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	165,528	5,042.09	3.43%
Cummins India Ltd	INE298A01020	Industrial Products	802,368	4,788.53	3.26%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	539,459	4,768.28	3.24%
MRF Ltd	INE883A01011	Auto Ancillaries	21,699	4,727.94	3.21%
Tech Mahindra Ltd	INE669C01028	Software	256,332	4,602.06	3.13%
HCL Technologies Ltd	INE860A01027	Software	303,026	4,214.18	2.87%
ITC Ltd	INE154A01025	Consumer Non Durables	1,161,804	4,099.43	2.79%
Tata Motors Ltd	INE155A01022	Auto	1,028,270	4,099.20	2.79%
HDFC Bank Ltd	INE040A01026	Banks	546,859	4,094.88	2.78%
Bosch Ltd	INE323A01026	Auto Ancillaries	36,750	4,002.94	2.72%
Biocon Ltd	INE376G01013	Pharmaceuticals	929,495	3,944.78	2.68%
Shopper's Stop Ltd	INE498B01024	Retailing	1,000,846	3,845.75	2.61%
Axis Bank Ltd	INE238A01026	Banks	254,768	3,720.89	2.53%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	1,320,310	3,582.66	2.44%
Infosys Ltd	INE009A01021	Software	97,411	3,197.81	2.17%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	552,299	3,174.34	2.16%
Sundaram Clayton Ltd	INE105A01035	Auto Ancillaries	487,181	2,783.02	1.89%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	456,334	2,763.33	1.88%
Grasim Industries Ltd	INE047A01013	Cement	95,670	2,763.00	1.88%
Century Textiles & Industries Ltd	INE055A01016	Cement	747,180	2,714.50	1.85%
Wyeth Ltd	INE378A01012	Pharmaceuticals	280,259	2,489.82	1.69%
Bata India Ltd	INE176A01010	Consumer Durables	203,599	2,322.45	1.58%
Shree Cements Ltd	INE070A01015	Cement	39,600	2,245.70	1.53%
Indusind Bank Ltd	INE095A01012	Banks	419,448	2,105.00	1.43%
Yes Bank Ltd	INE528G01019	Banks	475,197	1,967.08	1.34%
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	75,497	1,935.67	1.32%
Maruti Suzuki India Ltd	INE585B01010	Auto	94,529	1,863.88	1.27%
Pfizer Ltd	INE182A01018	Pharmaceuticals	141,830	1,805.71	1.23%
Jindal Steel & Power Ltd	INE749A01030	Ferrous Metals	597,436	1,747.20	1.19%
Sesa Sterite Ltd	INE205A01025	Minerals/Mining	704,187	1,327.74	0.90%
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	48,412	1,245.74	0.85%
Mahindra & Mahindra Ltd	INE101A01026	Auto	108,266	1,061.76	0.72%
Jet Airways (India) Ltd	INE802G01018	Transportation	330,112	819.50	0.56%
United Breweries (Holdings) Ltd	INE696A01025	Finance	1,445,599	361.40	0.25%
Bharat Bijlee Ltd	INE464A01028	Industrial Capital Goods	43,345	217.72	0.15%
Kansai Nerolac Paints Ltd	INE531A01016	Consumer Non Durables	17,565	207.94	0.14%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	27,726,510	194.09	0.13%
Sub Total				145,947.93	99.23%
(b) Unlisted					
Magnasound (I) Ltd ** -		Miscellaneous	3,000	0.00	\$
Sub Total				0.00	\$
Total				145,947.93	99.23%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1,008.74	0.69%
Sub Total				1,008.74	0.69%
Total				1,008.74	0.69%
Net Receivables / (Payables)				119.36	0.08%
GRANDTOTAL				147,076.03	100.00%

- ** Thinly Traded / Non Traded Security
Unlisted Security ~ Illiquid Security
\$ Less Than 0.01% of Net Asset Value
^ Industry classification as recommended by AMFI and wherever not available, internal classification has been used
- Notes:**
- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
 - Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 87.59	Rs. 73.95
Regular Plan - Growth Option	Rs. 13.70	Rs. 11.14
Direct Plan - Dividend Option	Rs. 95.56	Rs. 77.50
Direct Plan - Growth Option	Rs. 13.84	Rs. 11.23
 - Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Dividend Option	Per Unit (Rs.)
	3.0000
 - Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
 - During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times
 - Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.
 - The total value of illiquid Equity Securities is 0.00 crores and its percentage to Net Assets is 0.00%.
 - Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE RAJIV GANDHI EQUITY SAVINGS SCHEME - SERIES 1

(A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012)
Portfolio as on March 31, 2014

Name of the Instrument	ISIN	Industry ^A	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	25,000	311.26	6.83%
Larsen & Toubro Ltd	INE018A01030	Construction Project	23,800	302.71	6.64%
Infosys Ltd	INE009A01021	Software	9,000	295.45	6.49%
ITC Ltd	INE154A01025	Consumer Non Durables	74,000	261.11	5.73%
HDFC Bank Ltd	INE040A01026	Banks	34,000	254.59	5.59%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	25,000	220.98	4.85%
HCL Technologies Ltd	INE860A01027	Software	12,000	166.88	3.66%
Reliance Industries Ltd	INE002A01018	Petroleum Products	15,000	139.61	3.06%
Tata Consultancy Services Ltd	INE467B01029	Software	6,500	138.65	3.04%
Axis Bank Ltd	INE238A01026	Banks	9,000	131.45	2.89%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	24,000	110.41	2.42%
Tata Motors Ltd	INE155A01022	Auto	27,000	107.64	2.36%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	34,000	105.33	2.31%
Maruti Suzuki India Ltd	INE585B01010	Auto	5,000	98.59	2.16%
Sesa Sterite Ltd	INE028A01013	Banks	13,200	95.14	2.09%
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	3,500	89.74	1.97%
Mahindra & Mahindra Ltd	INE101A01026	Auto	9,000	88.26	1.94%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	27,000	86.05	1.89%
Lupin Ltd	INE326A01037	Pharmaceuticals	9,000	83.98	1.84%
Indusind Bank Ltd	INE095A01012	Banks	15,000	75.28	1.65%
Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	5,000	68.63	1.51%
State Bank of India	INE062A01012	Banks	3,500	67.12	1.47%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	8,500	66.39	1.46%
Nestle India Ltd	INE239A01016	Consumer Non Durables	1,250	62.86	1.38%
Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals	4,500	61.47	1.35%
NTPC Ltd	INE733E01010	Power	50,000	59.95	1.32%
Cummins India Ltd	INE298A01020	Industrial Products	10,000	59.68	1.31%
Power Grid Corporation of India Ltd	INE752E01010	Power	56,000	58.80	1.29%
Bosch Ltd	INE323A01026	Auto Ancillaries	500	54.46	1.20%
Tech Mahindra Ltd	INE669C01028	Software	3,000	53.86	1.18%
NMDC Ltd	INE584A01023	Minerals/Mining	38,000	52.92	1.16%
Siemens Ltd	INE003A01024	Industrial Capital Goods	6,500	50.20	1.10%
UltraTech Cement Ltd	INE481G01011	Cement	2,250	49.21	1.08%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	38,000	48.98	1.08%
ABB India Ltd	INE117A01022	Industrial Capital Goods	5,600	47.82	1.05%
Sesa Sterite Ltd	INE205A01025	Minerals/Mining	25,000	47.14	1.03%
Grasim Industries Ltd	INE047A01013	Cement	1,600	46.21	1.01%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	16,000	43.42	0.95%
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	7,500	42.39	0.93%
Cipla Ltd	INE099A01026	Pharmaceuticals	11,000	42.11	0.92%
Coal India Ltd	INE522F01014	Minerals/Mining	14,000	40.43	0.89%
Tata Steel Ltd	INE081A01012	Ferrous Metals	10,000	39.40	0.86%
Punjab National Bank	INE160A01014	Banks	3,500	26.04	0.57%
LIC Housing Finance Ltd	INE115A01026	Finance	11,000	25.98	0.57%
The Federal Bank Ltd	INE171A01029	Banks	27,000	25.85	0.57%
UPL Limited	INE628A01036	Pesticides	14,000	25.82	0.57%
IDFC Ltd	INE043D01016	Finance	20,000	24.45	0.54%
Titan Company Limited	INE280A01028	Consumer Durables	9,000	23.64	0.52%
Canara Bank	INE476A01014	Banks	8,500	22.47	0.49%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	336,000	2.35	0.05%
Sub Total				4,503.16	98.85%
(b) Unlisted					
Sub Total				NIL	NIL
Total				NIL	NIL
Total				4,503.16	98.85%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				41.99	0.92%
Sub Total				41.99	0.92%
Total				41.99	0.92%
Net Receivables / (Payables)				10.36	0.23%
GRANDTOTAL				4,555.51	100.00%

- ^ Industry classification as recommended by AMFI and wherever not available, internal classification has been used
- Notes:**
- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
 - Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 101.0874	Rs. 102.2478
Regular Plan - Dividend Option	Rs. 104.7168	Rs. 103.7567
Regular Plan - Growth Option	Rs. 154.6213	Rs. 146.8140
Regular Plan - Quarterly Dividend Option	Rs. 102.5598	Rs. 101.8648
Retail Plan-Monthly Dividend Option %	Rs. 101.0700	Rs. 100.2470
Retail Plan-Quarterly Dividend Option %	Rs. 105.5427	Rs. 104.5965
Retail Plan - Growth Option %	Rs. 232.1166	Rs. 220.7498
Discipline Advantage Plan ±	Rs. 143.3019	Rs. 136.5035
Direct Plan-Monthly Dividend Option	Rs. 101.1043	Rs. 100.2481
Direct Plan-Dividend Option	Rs. 104.7403	Rs. 103.7595
Direct Plan - Growth Option	Rs. 154.7854	Rs. 146.8782
Direct Plan-Quarterly Dividend Option	Rs. 102.5767	Rs. 101.8648
 - % This option has been suspended for further subscriptions w.e.f. May 21, 2010.
± Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012.
 - Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Dividend Option	Per Unit (Rs.)
	3.8730
Regular Plan-Monthly Dividend Option	4.3176
Regular Plan-Quarterly Dividend Option	4.5548
Retail Plan-Monthly Dividend Option	4.1651
Retail Plan-Quarterly Dividend Option	3.7762
Direct Plan-Quarterly Dividend Option	4.6474
Direct Plan-Dividend Option	3.9042
Direct Plan-Monthly Dividend Option	4.3624
 - Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
 - The Average Maturity Period of the Portfolio is 2.31 years.
 - Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE SPECIAL SITUATIONS FUND

(An Open Ended Diversified Equity Scheme)
Portfolio as on March 31, 2014

Name of the Instrument	ISIN	Industry ^A	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Indusind Bank Ltd	INE095A01012	Banks	160,000	802.96	6.45%
Tech Mahindra Ltd	INE669C01028	Software	40,000	718.14	5.77%
HCL Technologies Ltd	INE860A01027	Software	50,000	695.35	5.58%
Larsen & Toubro Ltd	INE018A01030	Construction Project	45,000	572.36	4.59%
Calm India Ltd	INE910H01017	Oil	155,000	516.15	4.14%
ICICI Bank Ltd	INE90A01013	Banks	40,000	498.02	4.00%
Maruti Suzuki India Ltd	INE585B01010	Auto	25,000	492.94	3.96%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	187,500	479.16	3.85%
Lupin Ltd	INE342D01019	Auto Ancillaries	50,000	466.58	3.75%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	311,827	401.95	3.23%
Wabco India Ltd	INE854D01016	Auto Ancillaries	19,724	401.18	3.22%
United Spirits Ltd	INE877F01012	Consumer Non Durables	15,000	397.12	3.19%
PTC India Ltd	INE15A01026	Finance	575,000	389.85	3.13%
LIC Housing Finance Ltd	INE205A01025	Minerals/Mining	165,000	389.65	3.13%
Sesa Sterite Ltd	INE040A01026	Banks	200,000	377.10	3.03%
HDFC Bank Ltd	INE43H01011	Chemicals	50,000	374.40	3.01%
Solar Industries India Ltd	INE055A01016	Cement	41,810	369.10	2.96%
Century Textiles & Industries Ltd	INE245A01021	Power	100,000	363.30	2.92%
Tata Power Company Ltd	INE089A01023	Pharmaceuticals	400,000	340.60	2.

- 
- Birla Sun Life**
Mutual Fund

BIRLA SUN LIFE TOP 100 FUND		BIRLA SUN LIFE SMALL & MIDCAP FUND	
(An Open Ended Growth Scheme)	(An Open Ended Small & Mid Cap Equity Scheme)		
Portfolio as on March 31, 2014	Portfolio as on March 31, 2014		

Less Than 0.01% of Net Asset Value

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 14.3660	Rs. 12.4953
Regular Plan - Growth Option	Rs. 30.5352	Rs. 25.0398
Direct Plan - Dividend Option	Rs. 17.5345	Rs. 14.3295
Direct Plan - Growth Option	Rs. 30.7815	Rs. 25.1540

(3) Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Dividend Option

0.8000

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil.

For the half year ended March 31, 2014 following hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures	Net Profit/Loss value on all contracts combined Rs.
313	188	79,144,086	50,507,832	1,274,196.02

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil.

For the half year ended March 31, 2014 following non hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures	Net Profit/Loss value on all contracts combined Rs.
1,169	1,323	284,331,939	357,644,312	13,503,954.29

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.49 times

(6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.

(7) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.

(8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

UCO Bank #	50,000,000	49,004.82	4.37%		
Axis Bank Ltd #	25,000,000	24,622.02	2.20%		
Ramakar Bank Ltd #	15,000,000	14,654.23	1.31%		
Ramakar Bank Ltd #	10,000,000	9,769.85	0.87%		
ICICI Bank Ltd #	5,000,000	4,930.10	0.44%		
Sub Total	245,749.16	21.91%			
Certificate of Deposit					
Indusind Bank Ltd ** #	IN095A16MQ1	CRISIL A1+	95,500	93,767.25	8.36%
IDBI Bank Ltd ** #	IN008A16VP7	CRISIL A1+	70,000	68,725.23	6.13%
South Indian Bank Ltd ** #	IN0683A16BG8	CARE A1+	45,000	44,335.04	3.95%
Oriental Bank of Commerce ** #	IN0141A16PR4	CRISIL A1+	45,000	44,172.99	3.94%
Vijaya Bank ** #	IN0705A16KB1	CARE A1+	42,500	41,706.10	3.72%
Indian Bank ** #	IN0562A16DS5	IND A1+	16,500	16,179.22	1.44%
Ratnakar Bank Ltd ** #	IN0976G16679	ICRA A1+	10,000	9,901.92	0.88%
Andhra Bank ** #	IN0434A16FJ1	CARE A1+	10,000	9,852.48	0.88%
Canara Bank #	IN0476A16MS9	CRISIL A1+	10,000	9,846.61	0.88%
UCO Bank ** #	IN0691A16IA9	CRISIL A1+	10,000	9,803.99	0.87%
Dena Bank ** #	IN0077A16AS0	CRISIL A1+	5,000	4,927.52	0.44%
Corporation Bank ** #	IN0112A16DW1	CRISIL A1+	5,000	4,901.66	0.44%
Indusind Bank Ltd ** #	IN095A16MN8	CRISIL A1+	4,000	3,928.35	0.35%
Oriental Bank of Commerce ** #	IN0141A16P3	CRISIL A1+	2,500	2,454.63	0.22%
DCB Bank Ltd ** #	IN0503A16CL6	CRISIL A1+	2,500	2,448.83	0.22%
Dena Bank ** #	IN0077A16AZ5	CRISIL A1+	500	495.26	0.04%
State Bank of Patiala ** #	IN0652A16JAD9	ICRAA1+	500	494.12	0.04%
Bank of Baroda ** #	IN0028A16920	ICRA A1+	500	493.63	0.04%
Punjab National Bank ** #	IN0160A16P1	CARE A1+	80	79.98	0.01%
Sub Total	368,514.81	32.85%			
Commercial Paper					
Reliance Capital Ltd ** #	IN0013A14PR0	CRISIL A1+	6,000	29,539.14	2.63%
Sesa Sterile Ltd ** #	IN0205A14523	CRISIL A1+	5,500	26,985.61	2.41%
Sesa Sterile Ltd ** #	IN0205A14531	CRISIL A1+	5,000	24,645.34	2.20%
Bharat Aluminium Co Ltd. ** #	IN0738C14412	CRISIL A1+	4,000	19,723.83	1.76%
SREE Equipment Finance Ltd ** #	IN0088A14FU6	ICRAA1+	3,800	18,615.82	1.66%
Tata Power Company Ltd ** #	IN0245A14081	ICRAA1+	3,500	17,149.34	1.53%
Edelweiss Commodities Ltd ** #	IN0657N14353	CRISIL A1+	3,500	17,108.25	1.53%
Bharat Aluminium Co Ltd. ** #	IN0738C14412	CRISIL A1+	3,000	14,822.12	1.32%
L and T Fincorp Limited ** #	IN0759E14885	CARE A1+	3,000	14,775.08	1.32%
JSW Steel Ltd ** #	IN0019A14148	CARE A1+	3,000	14,705.42	1.31%
Tata Capital Financial Services Ltd ** #	IN0306N14BH2	ICRAA1+	3,000	14,702.94	1.31%
L&T Finance Ltd ** #	IN0523E14KH2	CARE A1+	2,900	14,372.63	1.28%
Religare Finvest Ltd ** #	IN0958G14M7	ICRAA1+	2,800	13,707.76	1.22%
Magma Fincorp Ltd ** #	IN0511C14KC2	CARE A1+	2,700	13,333.63	1.19%
Indiabulls Housing Finance Ltd ** #	IN014814D2	CRISIL A1+	2,600	12,731.20	1.13%
GE Capital Services India Ltd ** #	IN0587B14LC2	CRISIL A1+	2,000	9,880.85	0.88%
GE Capital Services India Ltd ** #	IN0587B14LD0	CRISIL A1+	2,000	9,872.02	0.88%
Religare Finvest Ltd ** #	IN0958G14MC2	ICRAA1+	2,000	9,859.47	0.88%
Reliance Capital Ltd ** #	IN0013A14P07	CRISIL A1+	2,000	9,857.94	0.88%
Reliance Capital Ltd ** #	IN0013A14PP4	CRISIL A1+	2,000	9,853.51	0.88%
Piramal Enterprises Ltd ** #	IN0140A14DS5	ICRAA1+	2,000	9,849.10	0.88%
GIC Housing Finance Ltd ** #	IN0289P14558	ICRAA1+	2,000	9,844.59	0.88%
Tata Capital Ltd ** #	IN0976G14HV0	CRISIL A1+	2,000	9,808.03	0.87%
JM Financial Products Ltd ** #	IN0523H14MR0	CRISIL A1+	1,000	4,950.80	0.44%
Godrej Industries Ltd ** #	IN0233A14CR2	ICRAA1+	1,000	4,950.48	0.44%
Kotak Mahindra Investments Ltd ** #	IN0975F14B06	ICRAA1+	1,000	4,940.04	0.44%
STCI Finance Limited #	IN0020E14D87	CRISIL A1+	1,000	4,927.81	0.44%
JM Financial Products Ltd ** #	IN0523H14N49	CRISIL A1+	1,000	4,923.93	0.44%
Axis Finance Private Limited ** #	IN0891K14I98	IND A1+	1,000	4,916.05	0.44%
Axis Finance Private Limited ** #	IN0891K14206	IND A1+	1,000	4,914.87	0.44%

CBLO / Reverse Repo

Clearing Corporation of India Ltd

Sub Total

1,990.42

0.18%

Total

1,990.42

0.18%

Net Receivables / (Payables)

(331,162.14)

-29.52%

GRAND TOTAL

1,121,696.54

100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

** Unlisted Security

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Daily Dividend Option	Rs. 100.3288	Rs. 100.1950
Regular Plan - Growth Option	Rs. 205.8001	Rs. 196.3876
Regular Plan - Weekly Dividend Option	Rs. 100.3589	Rs. 100.3596
Retail Plan - Daily Dividend Option ±	Rs. 163.9127	Rs. 163.6940
Retail Plan - Growth Option ±	Rs. 333.9723	Rs. 319.6739
Institutional Plan - Daily Dividend Option ±	Rs. 108.1673	Rs. 108.0230
Institutional Plan - Growth Option ±	Rs. 342.7207	Rs. 327.6655
Institutional Plan - Weekly Dividend Option	Rs. 108.2124	Rs. 108.2081
Discipline Advantage Plan %	Rs. 137.7668	Rs. 132.1455
Direct Plan - Daily Dividend Option	Rs. 100.3293	Rs. 100.1950
Direct Plan - Dividend Option	Rs. 109.8809	Rs. 104.8285
Direct Plan - Growth Option	Rs. 205.9083	Rs. 196.4407
Direct Plan - Weekly Dividend Option	Rs. 100.3593	Rs. 100.3599

% This option has been suspended for further subscriptions w.e.f. May 21, 2010.

± Plan/Option discontinued from accepting subscriptions w.e.f October 01, 2012.

(3) Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Weekly Dividend Option

Regular Plan - Daily Dividend Option

Retail Plan - Daily Dividend Option

Retail Plan - Weekly Dividend Option

Direct Plan - Daily Dividend Option

Institutional Plan - Weekly Dividend Option

Institutional Plan - Daily Dividend Option

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.25 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Per Unit (Rs)

4.6964

6.6853

7.1543

4.7226

4.7110

4.8507

4.8467

www.birlasunlife.com

- Helping create wealth for our investors over 19 years

Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE CASH MANAGER																		
(An Open Ended Income Scheme)																		
Portfolio as on March 31, 2013																		
Name of the Instrument						ISIN	Rating	Quantity	Market Value	% of Net Assets	Notes:							
									(Rs in Lacs.)									
Debt Instruments																		
(a) Listed / awaiting listing on Stock Exchange																		
Godrej Consumer Products Ltd (ZCB) **						INE102D08106	ICRA AA	2,000	22,659.38	7.92%								
Indiabulls Housing Finance Ltd (ZCB) **						INE14807290	CAREAA+	1,700	18,847.83	6.59%								
10.20% Tata Motors Finance Ltd **						INE909H07875	CRISIL AA	1,350	13,496.42	4.72%								
Kotak Mahindra Prime Ltd **						INE916DA7600	CRISIL AA+	1,150	11,447.36	4.00%								
9.00% Indiabulls Housing Finance Ltd **						INE14807084	CAREAA+	1,000	10,369.28	3.62%								
9.75% Tata Capital Financial Services Ltd **						INE306N07724	CRISIL AA+	1,000	9,996.54	3.49%								
10.70% Reliance Capital Ltd **						INE013A07U1A0	CAREAAA	950	9,527.19	3.33%								
9.57% Tata Motors Finance Ltd **						INE909H07A07	CRISIL AA	900	8,959.82	3.13%								
10.19% Tata Motors Finance Ltd **						INE909H07842	CRISIL AA	650	6,502.96	2.27%								
10.15% Cholamandalam Investment and Finance Company Ltd **						INE121A07DQ3	ICRA AA	500	5,008.76	1.75%								
9.59% Tata Motors Finance Ltd **						INE909H07AQ2	CRISIL AA	400	3,980.60	1.39%								
9.05% IDFC Ltd. **						INE043D07D0	ICRA AAA	350	3,486.41	1.22%								
10.00% Shriram Transport Finance Company Ltd **						INE721A07FP7	CRISIL AA	250	2,500.03	0.87%								
9.47% Export Import Bank of India **						INE514E08CX7	CRISIL AAA	250	2,499.07	0.87%								
8.25% National Housing Bank **						INE557F08EQ3	CRISIL AAA	250	2,494.83	0.87%								
Kotak Mahindra Prime Ltd **						INE916DA7626	CRISIL AA+	250	2,486.42	0.87%								
9.45% National Bank For Agriculture and Rural Development **						INE261F09HQ3	CRISIL AAA	200	1,998.00	0.70%								
9.65% LIC Housing Finance Ltd **						INE115A07EL4	CAREAAA	150	1,498.90	0.52%								
9.60% Housing Development Finance Corporation Ltd **						INE001A07TZ7	CRISIL AAA	115	1,148.99	0.40%								
Tata Motors Finance Ltd (ZCB) **						INE909H07420	CRISIL AA	10	97.46	0.03%								
Tata Capital Financial Services Ltd (ZCB) **						INE97607C12	CAREAA+	5	60.89	0.02%								
Kotak Mahindra Prime Ltd (ZCB) **						INE916D07087	CRISIL AA+	5	48.74	0.02%								
Shriram Transport Finance Company Ltd (ZCB) **						INE721A08AT8	CRISIL AA	3	29.24	0.01%								
Sub Total									139,145.12	48.63%								
(b) Privately placed / Unlisted																		
RHC Holding Pvt Ltd (ZCB) ** #						INE657K07239	CARE A1(SO)	400	10,014.50	3.50%								
Sub Total									10,014.50	3.50%								
Total									149,159.62	52.13%								
Money Market Instruments																		
Commercial Paper																		
Sesa Sterite Ltd ** #						INE205A14234	CRISIL A1+	4,900	23,492.76	8.21%								

Name of the Instrument						ISIN	Rating	Quantity	Market Value	% of Net Assets	Notes:							
									(Rs in Lacs.)									
Vodafone India Ltd ** #						INE70SL14453	CRISIL A1+	4,000	18,400.98	6.43%								
Shapoorji Pallonji & Co Ltd ** #						INE40MK14737	ICRA A1+	2,200	10,567.03	3.69%								
JSW Steel Ltd ** #						INE019A14148	CARE A1+	2,000	9,803.61	3.43%								
Shapoorji Pallonji & Co Ltd ** #						INE40MK14778	ICRA A1+	2,000	9,618.76	3.36%								
Shapoorji Pallonji & Co Ltd ** #						INE40MK14786	ICRA A1+	2,000	9,564.55	3.34%								
S.D. Corporation Pvt. Ltd ** #						INE660N14159	CARE A1+(SO)	2,000	9,085.81	3.18%								
STCI Finance Limited ** #						INE020E14CM6	CRISIL A1+	1,900	9,032.21	3.16%								
Tata Housing Development Co Ltd ** #						INE582L14316	CARE A1+	1,000	4,897.91	1.71%								
TATA Realty & Infrastructure Ltd ** #						INE371K14118	CARE A1+	800	3,726.83	1.30%								
TATA Realty & Infrastructure Ltd ** #						INE371K14126	CARE A1+	600	2,853.32	1.00%								
Tata Capital Financial Services Ltd ** #						INE306N14977	ICRA A1+	300	1,450.58	0.51%								
Rural Electrification Corporation Ltd ** #						INE020B14185	CARE A1+	213	1,033.50	0.36%								
Sub Total									113,527.85	39.68%								
Total									113,527.85	39.68%								
Others																		
Fixed Deposit																		
							Tenure (No. of Days)											
10.1% Corporation Bank						91			15,000.00	5.24%								
9.85% Dena Bank						91			10,000.00	3.49%								
Sub Total									25,000.00	8.74%								
Mutual Fund Units																		
Birla Sun Life Cash Plus - Growth - Direct Plan						INF209K01VA3		6,082,787	12,524.96	4.38%								
Sub Total									12,524.96	4.38%								
Total									37,524.96	13.11%								
CBLO / Reverse Repo																		
Clearing Corporation of India Ltd									5,329.23	1.86%								
Sub Total									5,329.23	1.86%								
Total									5,329.23	1.86%								
Net Receivables / (Payables)									(19,412.42)	-6.78%								
GRAND TOTAL									286,129.24	100.00%								
ZCB - Zero Coupon Bond																		
** Thinly Traded / Non Traded Security																		
# Unlisted Security																		

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Daily Dividend Option	Rs. 100.4264	Rs. 100.2933
Regular Plan - Growth Option	Rs. 308.6026	Rs. 294.686
Regular Plan - Weekly Dividend Option	Rs. 100.4129	Rs. 100.2132
Institutional Plan - Daily Dividend Option ±	Rs. 100.3722	Rs. 100.2105
Institutional Plan - Growth Option ±	Rs. 216.3565	Rs. 205.9481
Institutional Plan - Weekly Dividend Option ±	Rs. 100.4226	Rs. 100.2249
Direct Plan - Daily Dividend Option	Rs. 100.5022	Rs. 100.3629
Direct Plan - Growth Option	Rs. 31.6565	Rs. 296.4645
Direct Plan - Weekly Dividend Option	Rs. 100.4247	Rs. 100.2250

± Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012.

(3) Dividend in the following plans was declared during the half year ended March 31, 2014.

	Per Unit (Rs.)
Regular Plan - Weekly Dividend Option	4.4296
Regular Plan - Daily Dividend Option	4.6323
Institutional Plan - Weekly Dividend Option	4.7412
Institutional Plan - Daily Dividend Option	4.9173
Direct Plan - Weekly Dividend Option	4.7987
Direct Plan - Daily Dividend Option	5.0144

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.6 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

- Notes:
- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Daily Dividend Option	Rs. 100.4264	Rs. 100.2933
Regular Plan - Growth Option	Rs. 308.6026	Rs. 294.6486
Regular Plan - Weekly Dividend Option	Rs. 100.4129	Rs. 100.2132
Institutional Plan - Daily Dividend Option ±	Rs. 100.3722	Rs. 100.2105
Institutional Plan - Growth Option ±	Rs. 216.3565	Rs. 205.9481
Institutional Plan - Weekly Dividend Option ±	Rs. 100.4226	Rs. 100.2249
Direct Plan - Daily Dividend Option	Rs. 100.5022	Rs. 100.3629
Direct Plan - Growth Option	Rs. 311.6565	Rs. 296.4645
Direct Plan - Weekly Dividend Option	Rs. 100.4247	Rs. 100.2250

± Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012.

(3) Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Weekly Dividend Option	Per Unit (Rs.)
Regular Plan - Weekly Dividend Option	4.4296
Regular Plan - Daily Dividend Option	4.6323
Institutional Plan - Weekly Dividend Option	4.7412
Institutional Plan - Daily Dividend Option	4.9173
Direct Plan - Weekly Dividend Option	4.7987
Direct Plan - Daily Dividend Option	5.0144

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.


(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.6 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE DIVIDEND YIELD PLUS																													
(An Open Ended Growth Scheme)																													
Portfolio as on March 31, 2014																													
Name of the Instrument	ISIN	Industry^	Quantity	Market Value	% of Net Assets	Name of the Instrument	ISIN	Industry^	Quantity	Market Value	% of Net Assets	Notes:																	
				(Rs in Laacs.)						(Rs in Laacs.)		(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.																	
												(2) Plan/Option wise Net Asset Values are as follows:																	
												As on September 30, 2013																	
Equity & Equity related												Regular Plan - Dividend Option						Rs. 13.15						Rs. 11.22					
(a) Listed / awaiting listing on Stock Exchanges												Regular Plan - Growth Option						Rs. 98.88						Rs. 81.01					
ICIPI Bank Ltd						INE090A01013	Banks	625,000	7,781.56	7.55%	Direct Plan - Dividend Option						Rs. 14.35						Rs. 11.72						
Infosys Ltd						INE009A01021	Software	225,000	7,386.30	7.17%	Direct Plan - Growth Option						Rs. 99.68						Rs. 81.44						
ITC Ltd						INE154A01025	Consumer Non Durables	1,450,000	5,116.33	4.96%																			
Tata Consultancy Services Ltd						INE467B01029	Software	200,000	4,266.30	4.14%																			
Cummins India Ltd						INE298A01020	Industrial Products	600,000	3,580.80	3.47%																			
Axis Bank Ltd						INE238A01026	Banks	232,000	3,388.36	3.29%																			
Tata Motors Ltd DVR Shares						INE155A01020	Auto	1,500,000	3,036.00	2.95%																			
NMDC Ltd						INE584A01023	Minerals/Mining	1,875,000	2,610.94	2.53%																			
Alko Nobel India Ltd						INE133A01011	Consumer Non Durables	281,986	2,542.95	2.47%																			
Wyeth Ltd						INE378A01012	Pharmaceuticals	255,445	2,269.37	2.20%																			
Bajaj Auto Ltd						INE91701010	Petroleum Products	107,000	2,229.45	2.16%																			
Bharat Petroleum Corporation Ltd						INE029A01011	Petroleum Products	465,000	2,139.23	2.08%																			
The Federal Bank Ltd						INE171A01029	Banks	2,200,000	2,106.50	2.04%																			
ICRA Ltd						INE725G01011	Finance	110,000	2,087.91	2.03%																			
Hero MotoCorp Ltd						INE158A01026	Auto	90,000	2,047.32	1.99%																			
Hindustan Zinc Ltd						INE267A01025	Non - Ferrous Metals	1,550,000	1,997.95	1.94%																			
Jagran Prakashan Ltd						INE199G01027	Media & Entertainment	1,903,107	1,961.15	1.90%																			
Kewal Kiran Clothing Ltd						INE401H01017	Textile Products	169,497	1,957.69	1.90%																			
The Jammu & Kashmir Bank Ltd						INE168A01017	Banks	125,000	1,922.50	1.86%																			
Colgate Palmolive (India) Ltd						INE259A01022	Consumer Non Durables	135,000	1,852.88	1.80%																			
Sundaram Finance Ltd						INE660A01013	Finance	275,000	1,821.46	1.77%																			
Oil & Natural Gas Corporation Ltd						INE213A01029	Oil	550,000	1,752.85	1.70%																			
Power Grid Corporation of India Ltd						INE752E01010	Power	1,500,000	1,575.00	1.53%																			
Hindustan Petroleum Corporation Ltd						INE094A01015	Petroleum Products	500,000	1,549.00	1.50%																			
Sun TV Network Ltd						INE424H01027	Media & Entertainment	376,834	1,513.93	1.47%																			
Housing Development Finance Corporation Ltd						INE001A01036	Finance	170,000	1,502.63	1.46%																			
IDFC Ltd.						INE043D01016	Finance	1,200,000	1,467.00	1.42%																			
Greaves Cotton Ltd						INE224A01026	Industrial Products	1,800,000	1,454.40	1.41%																			
Bank of Baroda						INE028A01013	Banks	200,000	1,441.50	1.40%																			
VST Industries Ltd						INE710A01016	Consumer Non Durables	77,000	1,267.38	1.23%																			
Wipro Ltd						INE075A01022	Software	225,000	1,222.20	1.19%																			
Zee Entertainment Enterprises Ltd						INE256A01028	Media & Entertainment	440,000	1,193.94	1.16%																			
Engineers India Ltd						INE510A01028	Construction Project	500,000	1,128.25	1.09%																			
Muthoot Finance Ltd						INE414G01012	Finance	650,000	1,118.00	1.08%																			
HCL Technologies Ltd						INE860A01027	Software	80,000	1,112.56	1.08%																			
Indraprastha Gas Ltd						INE203G01019	Gas	355,431	1,062.56	1.03%																			
PTC India Ltd						INE877F01012	Power	1,560,000	1,057.68	1.03%																			
Alstom India Ltd						INE878A01011	Industrial Capital Goods	250,000	1,051.25	1.02%																			
KEC International Ltd						INE839H01022	Construction Project	1,500,000	1,013.25	0.98%																			
Credit Analysis and Research Limited						INE752H01013	Finance	125,000	974.31	0.95%																			
Sesa Sterlite Ltd						INE205A01025	Minerals/Mining	504,000	950.29	0.92%																			
Orient Cement Ltd						INE876N01018	Cement	2,000,000	950.00	0.92%																			
Canara Bank						INE476A01014	Banks	350,000	925.23	0.90%																			
Karur Vysya Bank Ltd						INE036D01010	Banks	245,500	921.36	0.89%																			
Oriental Bank of Commerce						INE141A01014	Banks	400,000	891.60	0.86%																			
Gateway Distriparks Ltd						INE852F01015	Transportation	500,000	828.75	0.80%																			
Pfizer Ltd						INE182A01018	Pharmaceuticals	63,000	802.08	0.78%																			
Procter & Gamble Hygiene and Health Care Ltd						INE179A01014	Consumer Non Durables	25,000	799.48	0.78%																			
State Bank of India						INE062A01012	Banks	40,000	767.08	0.74%																			
Punjab National Bank						INE160A01014	Banks	100,000	743.90	0.72%																			
Cairn India Ltd						INE910H01017	Oil	200,000	666.00	0.65%																			
Gujarat Industries Power Company Ltd						INE162A01010	Power	1,000,000	656.50	0.64%																			
Mphasis Ltd						INE356A01018	Software	152,672	616.79	0.60%																			
National Aluminium Company Ltd						INE139A01034	Non - Ferrous Metals	1,544,099	613.78	0.60%																			
Automotive Axles Ltd						INE449A01011	Auto Ancillaries	1	500,000	586.73	0.57%																		
Indian Bank						INE562A01011	Banks	404,369	464.42	0.45%																			
Apur Industries Ltd						INE372A01015	Industrial Capital Goods	291,202	421.95	0.41%																			
Bharat Bijlee Ltd						INE464A01028	Industrial Capital Goods	62,929	316.09	0.31%																			
Jyoti Structures Ltd						INE197A01024	Power	909,100	290.46	0.28%																			
Orient Refractories Limited						INE743M01012	Industrial Products	345,946	217.08	0.21%																			
Hinduja Ventures Ltd						INE353A01023	Media & Entertainment	50,000	131.15	0.13%																			
Zee Entertainment Enterprises Ltd (Preference Share)						INE256A04014	Media & Entertainment	10,500,000	73.50	0.07%																			
												102,194.86						99.13%											
(b) Unlisted												Nil						Nil											
Sub Total												Nil						Nil											
Total												102,194.86						99.13%											
CBLO / Reverse Repo																													
Clearing Corporation of India Ltd												538.24						0.52%											
Sub Total												538.24						0.52%											
Total												538.24						0.52%											
Net Receivables / (Payables)												354.71						0.34%											
GRAND TOTAL												103,087.81						100.00%											

^ Industry classification as recommended by AMFI and wherever not available, internal classification has been used.


Helping create wealth for our investors over 19 years
Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE COMMODITY EQUITIES FUND - GLOBAL AGRI PLAN					
(An Open Ended Growth Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Industry ^a	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Unalkali OJSC SHS GDR	US91688E2063	Fertilizers & Agricultural Chemicals	2,670	36.75	2.40%
Sub Total				36.75	2.40%
(b) Unlisted					
Sub Total				NIL	NIL
Total				36.75	2.40%
Foreign Securities and/or overseas ETF(s)					
(a) Listed / awaiting listing on Stock Exchanges					
ASSOCIATED BRITISH FOODS PLC	GB0006731235	Packaged Foods & Meats	5,170	145.83	9.51%
Monsanto Co	US61166W1018	Chemicals	2,100	140.86	9.18%
Syngenta Ltd Reg Shs	CH0011037469	Chemicals	560	127.90	8.34%
ARCHER-DANIELS-MIDLAND CO	US0394831020	Agricultural Products	4,890	126.19	8.23%
Deere And Co Ltd	US2441991054	Industrial Capital Goods	2,370	125.61	8.19%
BUNGE LTD	BMG169621056	Consumer Non Durables	2,200	103.77	6.77%
TYSON FOODS INC	US9024941034	Packaged Foods & Meats	3,840	98.95	6.45%
BRF SA	US10552T1079	Packaged Foods & Meats	7,790	93.18	6.08%
Potash Corp Of Saskatchewan Inc	CA73755L1076	Chemicals	3,840	81.55	5.32%
Wilmar International Ltd	SGT56930848	Consumer Non Durables	40,000	65.53	4.27%
Kubota Corp	JP3266400005	Industrial Capital Goods	7,000	55.80	3.64%
CF Industries Holdings Inc Ord Shs	US1252691001	Chemicals	360	55.42	3.61%
The Mosaic Company Ltd	US61945C1036	Chemicals	1,850	54.32	3.54%
AGRIUM ORD	CA0089161081	Chemicals	740	42.61	2.78%
Marine Harvest ASA	NO0003054108	Packaged Foods & Meats	4,500	30.82	2.01%
Yara International Asa	NO0010208051	Chemicals	1,070	27.78	1.81%
NIPPON MEAT PACK ORD	JP3743000066	Packaged Foods & Meats	3,000	26.89	1.75%
INGREDION INC	US4571871023	Consumer Non Durables	610	24.54	1.60%
Golden Agri-Resources Ltd	MU0117U00026	Consumer Non Durables	88,060	23.98	1.56%
Sociedad Quimica y Minera de Chile SA	US8336351056	Chemicals	830	15.33	1.00%
Israel Chemicals Ltd	IL0002810146	Chemicals	2,240	11.67	0.76%
Sime Darby Berhad	MYLA19700009	Industrial Products	4,380	7.44	0.49%
Chauda Modern Agriculture Holdings Ltd **	KYG2049Q1073	Consumer Non Durables	731,040	0.00	\$
Sub Total				1,485.97	96.89%
Total				1,485.97	96.89%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				31.99	2.09%
Sub Total				31.99	2.09%
Total				31.99	2.09%
Net Receivables / (Payables)				(21.02)	-1.37%
GRAND TOTAL				1,533.69	100.00%

** Thinly Traded / Non Traded Security

\$ Less Than 0.01% of Net Asset Value

^ Industry classification as recommended by AMFI and wherever not available, internal classification has been used

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 18.1873	Rs. 17.3921
Regular Plan - Growth Option	Rs. 19.4232	Rs. 18.5739
Direct Plan - Dividend Option	Rs. 18.2879	Rs. 17.4320
Direct Plan - Growth Option	Rs. 19.5268	Rs. 18.6129

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

- Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is Nil
- (6) Total market value of Foreign Securities/overseas ETFs in 14.86 crores and its percentage to Net Assets as at March 31, 2014 is 96.89%.
- (7) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.
- (8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - CORPORATE BOND SERIES A (1170 DAYS)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Jyothy Laboratories Ltd (ZCB) **	IN6668F07038	CARE AA-	776	8,200.89	20.32%
Kotak Mahindra Prime Ltd (ZCB) **	IN916DA7BN5	CRISIL AA+	947	7,124.51	17.66%
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	IN667F07D60	CARE AAA+	400	4,077.45	10.10%
9.67% Rural Electrification Corporation Ltd	INE020B07TB6	CRISIL AAA	50	503.34	1.25%
Sub Total				19,906.19	49.33%
(b) Privately placed / Unlisted					
Tata Housing Development Co Ltd (ZCB) ** #	INE582L07062	ICRA AA	774	8,100.68	20.08%
6.00% Sahyadri Agencies Ltd ** #	IN8311P07025	BWR A(SO)	717	7,396.51	18.33%
RHC Holding Pvt Ltd (ZCB) ** #	INE657K07221	IND A	180	4,544.30	11.26%
Sub Total				20,041.49	49.67%
Total				39,947.68	99.00%
Money Market Instruments					
Certificate of Deposit					
Yes Bank Ltd ** #	INE528G16WT1	ICRA A1+	115	106.12	0.26%
Yes Bank Ltd ** #	INE528G16WZ8	ICRA A1+	77	70.85	0.18%
Sub Total				176.97	0.44%
Total				176.97	0.44%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				99.98	0.25%
Sub Total				99.98	0.25%
Total				99.98	0.25%
Net Receivables / (Payables)				127.35	0.32%
GRAND TOTAL				40,351.98	100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1611	NA
Regular Plan - Growth Option	Rs. 10.1611	NA
Direct Plan - Dividend Option	Rs. 10.1642	NA
Direct Plan - Growth Option	Rs. 10.1642	NA

Birla Sun Life Fixed Term Plan - Corporate Bond Series A has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

- Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 2.76 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES ED					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Motors Finance Ltd (ZCB) **	IN6909H07420	CRISIL AA	255	2,485.27	11.05%
Tata Capital Housing Finance Ltd (ZCB) **	INE033L07173	CRISIL AA+	181	2,232.10	9.93%
Sub Total				4,717.37	20.98%
(b) Privately placed / Unlisted					
Kotak Mahindra Investments Ltd (ZCB) ** #	IN6975F07CE9	CRISIL AA+	430	4,189.97	18.64%
Sub Total				4,189.97	18.64%
Total				8,907.34	39.62%
Money Market Instruments					
Certificate of Deposit					
Andhra Bank ** #	IN6434A16GN1	CARE A1+	6,700	6,552.41	29.14%
Vijaya Bank ** #	IN6705A16KB1	CARE A1+	100	98.13	0.44%
Sub Total				6,650.54	29.58%
Commercial Paper					
Piramal Enterprises Ltd ** #	INE140A14EG8	ICRA A1+	1,260	6,276.39	27.92%
Sub Total				6,276.39	27.92%
Total				12,926.93	57.49%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				650.84	2.89%
Sub Total				650.84	2.89%
Total				650.84	2.89%
Net Receivables / (Payables)				(1.34)	-0.01%
GRAND TOTAL				22,483.77	100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 12.1205	Rs. 11.5367
Regular Plan - Growth Option	Rs. 12.1205	Rs. 11.5367

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

- Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.2 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - CORPORATE BOND SERIES B (1168 DAYS)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07HP0	CRISIL AAA	30	367.33	11.72%
Jyothy Laboratories Ltd (ZCB) **	INE668F07038	CARE AA-	34	359.32	11.47%
9.33% Power Finance Corporation Ltd	INE134B08ED2	CRISIL AAA	30	299.36	9.55%
9.28% Rural Electrification Corporation Ltd **	INE020B08558	CRISIL AAA	30	299.07	9.54%
9.56% LIC Housing Finance Ltd **	INE115A07BX5	CRISIL AAA	28	279.09	8.91%
9.40% IDFC Ltd. **	INE043D07948	ICRA AAA	26	259.42	8.28%
9.25% Power Grid Corporation of India Ltd **	INE752E07JC4	CRISIL AAA	20	249.57	7.96%
10.01% Kotak Mahindra Prime Ltd **	INE916DA7BU0	CRISIL AA+	24	240.27	7.67%
Sub Total				2,353.43	75.10%
(b) Privately placed / Unlisted					
9.68% Tata Sons Ltd ** #	INE895D08394	CRISIL AAA	35	349.75	11.16%
6.00% Sathyadri Agencies Ltd ** #	INE811P07025	BWR A(SO)	33	340.43	10.86%
Sub Total				690.18	22.02%
Total				3,043.61	97.13%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				50.99	1.63%
Sub Total				50.99	1.63%
Total				50.99	1.63%
Net Receivables / (Payables)					
				39.07	1.25%
GRANDTOTAL				3,133.67	100.00%

✓ Helping create wealth for our investors over 19 years

✓ Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Birla Sun Life
Mutual Fund

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FIXED TERM PLAN - SERIES EN (A Close Ended Income Scheme) Portfolio as on March 31, 2014						BIRLA SUN LIFE FIXED TERM PLAN - SERIES ER (A Close Ended Income Scheme) Portfolio as on March 31, 2014						BIRLA SUN LIFE FIXED TERM PLAN - SERIES EZ (A Close Ended Income Scheme) Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Debt Instruments						Debt Instruments						Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchange					
9.40% IDFC Ltd. **	INE93D07948	ICRA AAA	174	1,736.10	16.46%	Shriram Transport Finance Company Ltd (ZCB) **	INE721A08B84	CARE AAA+	215	2,607.21	16.93%	Cholamandalam Investment and Finance Company Ltd (ZCB) **	INE121A07FC8	ICRA AA	150	1,813.72	19.39%
9.64% Power Finance Corporation Ltd **	INE134E08D27	CRISIL AAA	170	1,708.45	16.19%	9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	240	2,397.18	15.56%	Bajaj Finance Ltd (ZCB) **	INE296A07708	CRISIL AA+	77	929.20	9.94%
Housing Development Finance Corporation Ltd (ZCB) **	INE1001A07HP0	CRISIL AAA	102	1,248.91	11.84%	HDB Financial Services Ltd (ZCB) **	INE75607084	CARE AAA	322	1,953.20	12.68%						
9.56% LIC Housing Finance Ltd **	INE115A07BX5	CRISIL AAA	122	1,216.02	11.53%												
9.64% Power Finance Corporation Ltd **	INE134E08D01	CRISIL AAA	10	100.01	0.95%												
9.05% Rural Electrification Corporation Ltd **	INE1020B07HW4	CRISIL AAA	10	99.19	0.94%												
Sub Total				6,108.68	57.90%					6,957.59	45.17%					2,742.92	29.33%
(b) Privately placed / Unlisted						(b) Privately placed / Unlisted						(b) Privately placed / Unlisted					
9.68% Tata Sons Ltd ** #	INE895D08394	CRISIL AAA	174	1,738.77	16.48%												
Sub Total				1,738.77	16.48%												
Total				7,847.45	74.38%												
Government Securities						Government Securities						Government Securities					
8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	830,000	822.77	7.80%												
Total				822.77	7.80%												
Money Market Instruments						Money Market Instruments						Money Market Instruments					
Certificate of Deposit						Certificate of Deposit						Certificate of Deposit					
Canara Bank ** #	INE476A16JS5	CRISIL A1+	850	848.75	8.05%	UCO Bank ** #	INE691A16HT1	CRISIL A1+	4,300	4,128.49	26.80%	Allahabad Bank ** #	INE428A16MB6	ICRA A1+	2,810	2,808.47	30.03%
Oriental Bank of Commerce ** #	INE141A16NZ2	CRISIL A1+	500	499.55	4.74%	Punjab & Sind Bank ** #	INE608A16FT9	ICRA A1+	3,900	3,583.45	23.26%	Canara Bank ** #	INE476A16JS5	CRISIL A1+	700	698.97	7.47%
Vijaya Bank ** #	INE705A16GP9	CARE A1+	160	159.46	1.51%	Canara Bank ** #	INE476A16JS5	CRISIL A1+	150	149.78	0.97%	Bank of Baroda ** #	INE028A16771	ICRA A1+	450	449.88	4.81%
Bank of Baroda ** #	INE028A16771	ICRA A1+	100	99.97	0.95%	Axis Bank Ltd ** #	INE238A16SH3	ICRA A1+	150	147.50	0.96%						
Oriental Bank of Commerce ** #	INE141A16OF2	CRISIL A1+	75	69.61	0.66%	ICICI Bank Ltd ** #	INE090A16ZM3	ICRA A1+	15	14.83	0.10%						
Sub Total				1,677.34	15.90%	Yes Bank Ltd ** #	INE528G16UQ1	ICRA A1+	15	14.83	0.10%						
Total				1,677.34	15.90%					8,038.88	52.19%					2,742.92	29.33%
CBLO / Reverse Repo						CBLO / Reverse Repo						CBLO / Reverse Repo					
Clearing Corporation of India Ltd				13.00	0.12%							Clearing Corporation of India Ltd				2,654.36	28.38%
Sub Total				13.00	0.12%							Sub Total				2,654.36	28.38%
Total				13.00	0.12%							Total				2,654.36	28.38%
Net Receivables / (Payables)						Net Receivables / (Payables)						Net Receivables / (Payables)					
				189.37	1.79%					203.85	1.32%					(2.48)	-0.03%
GRAND TOTAL				10,549.93	100.00%	GRAND TOTAL				15,404.27	100.00%	GRAND TOTAL				9,352.12	100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 12.0224	Rs. 11.4513
Regular Plan - Growth Option	Rs. 12.0224	Rs. 11.4513
- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
 - The Average Maturity Period of the Portfolio is 2.25 years.
 - Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES FB

(A Close Ended Income Scheme)
Portfolio as on March 31, 2014

Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Motors Finance Ltd (ZCB) **	INE909H07602	CRISIL AA	344	3,127.37	19.25%
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	250	2,497.06	15.37%
Kotak Mahindra Prime Ltd (ZCB) **	INE916D075U2	CRISIL AA+	190	1,729.83	10.65%
Sub Total				7,354.26	45.27%
(b) Privately placed / Unlisted					
				NIL	NIL
Sub Total				NIL	NIL
Total				7,354.26	45.27%
Money Market Instruments					
Certificate of Deposit					
Bank of Maharashtra ** #	INE457A16DZ3	CRISIL A1+	5,150	4,733.46	29.14%
Punjab & Sind Bank ** #	INE608A16FT9	ICRA A1+	2,100	1,929.55	11.88%
Vijaya Bank ** #	INE705A16JN8	CARE A1+	1,000	920.47	5.67%
Canara Bank ** #	INE476A16JS5	CRISIL A1+	250	249.63	1.54%
ICICI Bank Ltd ** #	INE090A16G57	ICRA A1+	50	47.34	0.29%
Sub Total				7,880.45	48.51%
Commercial Paper					
Vodafone India Ltd ** #	INE705L14453	CRISIL A1+	100	460.02	2.83%
Sub Total				460.02	2.83%
Treasury Bill					
91DAYS TBILL (MD 17/04/2014)	IN002013X410	SOV	248,500	247.53	1.52%
Sub Total				247.53	1.52%
Total				8,588.00	52.87%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				87.98	0.54%
Sub Total				87.98	0.54%
Total				87.98	0.54%
Net Receivables / (Payables)					
				213.74	1.32%
GRAND TOTAL				16,243.98	100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 12.0938	Rs. 11.3909
Regular Plan - Growth Option	Rs. 12.0938	Rs. 11.3909
- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
 - The Average Maturity Period of the Portfolio is 0.92 years.
 - Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES FE

(A Close Ended Income Scheme)
Portfolio as on March 31, 2014

Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Cholamandalam Investment and Finance Company Ltd (ZCB) **	INE121A07FJ3	ICRA AA	225	2,725.90	20.24%
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	225	2,247.36	16.68%
IDFC Ltd. (ZCB) **	INE43D07FQ8	ICRA AAA	150	1,365.28	10.14%
Tata Motors Finance Ltd (ZCB) **	INE909H07719	CRISIL AA	146	1,314.92	9.76%
Sub Total				7,653.46	56.82%
(b) Privately placed / Unlisted					
				NIL	NIL
Sub Total				NIL	NIL
Total				7,653.46	56.82%
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16JN8	CARE A1+	4,300	3,958.01	29.38%
Corporation Bank #	INE112A16FF1	CRISIL A1+	1,620	1,492.27	11.08%
Canara Bank ** #	INE476A16JS5	CRISIL A1+	150	149.78	1.11%
Sub Total				5,600.06	41.57%
Total				5,600.06	41.57%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				25.99	0.19%
Sub Total				25.99	0.19%
Total				25.99	0.19%
Net Receivables / (Payables)					
				190.48	1.41%
GRAND TOTAL				13,469.99	100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

✓ Helping create wealth for our investors over 19 years
✓ Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Birla Sun Life
Mutual Fund

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FIXED TERM PLAN - SERIES FW (1093 Days)						
(A Close Ended Income Scheme) Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
9.35% National Bank For Agriculture and Rural Development **	INE261F09H5	CRISIL AAA	200	2,000.88	16.14%	
9.35% IDFC Ltd. **	INE043D07CC5	ICRA AAA	200	1,998.38	16.12%	
9.62% LIC Housing Finance Ltd	INE115A07CV7	CRISIL AAA	200	1,998.17	16.12%	
9.32% Export Import Bank of India **	INE514E08BC3	CRISIL AAA	200	1,997.86	16.12%	
9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	150	1,500.50	12.11%	
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISIL AAA	81	807.42	6.51%	
9.60% Housing Development Finance Corporation Ltd **	INE001A07JB6	CRISIL AAA	10	99.91	0.81%	
Sub Total				10,403.12	83.94%	
(b) Privately placed / Unlisted						
9.78% Tata Sons Ltd ** #	INE895D08485	CRISIL AAA	100	1,000.95	8.08%	
Sub Total				1,000.95	8.08%	
Total				11,404.07	92.02%	
Money Market Instruments						
Certificate of Deposit						
Canara Bank ** #	INE476A16J55	CRISIL A1+	100	99.85	0.81%	
Oriental Bank of Commerce ** #	INE141A16P3	CRISIL A1+	100	98.19	0.79%	
Kotak Mahindra Bank Ltd ** #	INE237A16XA0	CRISIL A1+	40	37.98	0.31%	
Sub Total				236.02	1.90%	
Total				236.02	1.90%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				25.99	0.21%	
Sub Total				25.99	0.21%	
Total				25.99	0.21%	
Net Receivables / (Payables)				727.55	5.87%	
GRANDTOTAL				12,293.63	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 11.4631	Rs. 10.9148
Regular Plan - Growth Option	Rs. 11.4631	Rs. 10.9148
- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
 - The Average Maturity Period of the Portfolio is 1.16 years.
 - Details of Repo in Corporate Debt Securities as on March 31, 2014 is Nil.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES FX (1093 Days)						
(A Close Ended Income Scheme) Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
8.30% Housing Development Finance Corporation Ltd **	INE001A07F07	CRISIL AAA	35	344.77	12.41%	
9.90% LIC Housing Finance Ltd **	INE115A07CE3	CRISIL AAA	30	300.82	10.83%	
9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	30	300.10	10.81%	
8.45% Export Import Bank of India **	INE514E08B11	CRISIL AAA	30	296.27	10.67%	
9.64% Power Grid Corporation of India Ltd **	INE752E07IA0	CRISIL AAA	20	250.76	9.03%	
8.20% Indian Railway Finance Corp Ltd **	INE053F09GE2	CRISIL AAA	25	247.89	8.93%	
9.40% National Bank For Agriculture and Rural Development **	INE261F09HF6	CRISIL AAA	15	150.35	5.41%	
8.64% Power Grid Corporation of India Ltd **	INE752E07HD6	CRISIL AAA	12	148.75	5.36%	
7.30% Rural Electrification Corporation Ltd **	INE020B07BX5	CRISIL AAA	150,000	146.51	5.28%	
8.10% Export Import Bank of India	INE514E08T38	CRISIL AAA	11	108.33	3.90%	
8.70% Power Finance Corporation Ltd **	INE134E08CW6	CRISIL AAA	5	49.63	1.79%	
Sub Total				2,344.18	84.41%	
(b) Privately placed / Unlisted						
Sub Total				Nil	Nil	
Total				2,344.18	84.41%	
Money Market Instruments						
Certificate of Deposit						
Canara Bank ** #	INE476A16J55	CRISIL A1+	100	99.85	3.60%	
Axis Bank Ltd ** #	INE238A16SH3	ICRA A1+	100	98.33	3.54%	
Oriental Bank of Commerce ** #	INE141A16P3	CRISIL A1+	50	49.09	1.77%	
Kotak Mahindra Bank Ltd ** #	INE237A16WE4	CRISIL A1+	18	17.34	0.62%	
Sub Total				264.61	9.53%	
Total				264.61	9.53%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				18.00	0.65%	
Sub Total				18.00	0.65%	
Total				18.00	0.65%	
Net Receivables / (Payables)				150.49	5.42%	
GRANDTOTAL				2,777.28	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 11.3459	Rs. 10.8155
Regular Plan - Growth Option	Rs. 11.3459	Rs. 10.8155
- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
 - The Average Maturity Period of the Portfolio is 1.03 years.
 - Details of Repo in Corporate Debt Securities as on March 31, 2014 is Nil.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES FZ (1093 Days)						
(A Close Ended Income Scheme) Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
9.40% National Bank For Agriculture and Rural Development **	INE261F09HF6	CRISIL AAA	50	501.17	17.14%	
9.57% IDFC Ltd. **	INE043D07BN4	ICRA AAA	50	500.79	17.13%	
9.60% Housing Development Finance Corporation Ltd **	INE001A07JB6	CRISIL AAA	50	499.57	17.08%	
9.32% Export Import Bank of India **	INE514E08BC3	CRISIL AAA	50	499.47	17.08%	
8.70% Power Finance Corporation Ltd **	INE134E08CW6	CRISIL AAA	45	446.65	15.27%	
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISIL AAA	5	49.84	1.70%	
Sub Total				2,497.49	85.40%	
(b) Privately placed / Unlisted						
Sub Total				Nil	Nil	
Total				2,497.49	85.40%	
Money Market Instruments						
Certificate of Deposit						
Oriental Bank of Commerce ** #	INE141A16P3	CRISIL A1+	200	196.37	6.72%	
ICICI Bank Ltd ** #	INE090A16H23	ICRA A1+	48	45.28	1.55%	
Yes Bank Ltd ** #	INE528G16VZ0	ICRA A1+	35	33.00	1.13%	
Sub Total				274.65	9.39%	
Total				274.65	9.39%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				12.00	0.41%	
Sub Total				12.00	0.41%	
Total				12.00	0.41%	
Net Receivables / (Payables)				140.17	4.79%	
GRANDTOTAL				2,924.31	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 11.1791	Rs. 10.6523
Regular Plan - Growth Option	Rs. 11.1791	Rs. 10.6523
- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
 - The Average Maturity Period of the Portfolio is 1.12 years.
 - Details of Repo in Corporate Debt Securities as on March 31, 2014 is Nil.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES GA (518 Days)						
(A Close Ended Income Scheme) Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
IDFC Ltd. (ZCB) **	INE043D07CX1	ICRA AAA	1,170	11,613.41	19.74%	
Sub Total				11,613.41	19.74%	
(b) Privately placed / Unlisted						
Sub Total				Nil	Nil	
Total				11,613.41	19.74%	
Money Market Instruments						
Certificate of Deposit						
Export Import Bank of India ** #	INE514E16863	CRISIL AAA	10,000	11,127.94	18.91%	
Canara Bank ** #	INE476A16J55	CRISIL A1+	10,000	9,985.24	16.97%	
Allahabad Bank ** #	INE428A16LY0	ICRA A1+	7,500	7,488.87	12.73%	
Allahabad Bank ** #	INE428A16MB6	ICRA A1+	4,765	4,762.41	8.09%	
Bank of Baroda ** #	INE028A16T71	ICRA A1+	1,250	1,249.66	2.12%	
Oriental Bank of Commerce ** #	INE141A16N22	CRISIL A1+	600	599.46	1.02%	
Oriental Bank of Commerce ** #	INE141A16NV1	CRISIL A1+	400	399.79	0.68%	
Sub Total				35,613.37	60.53%	
Total				35,613.37	60.53%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				11,618.20	19.75%	
Sub Total				11,618.20	19.75%	
Total				11,618.20	19.75%	
Net Receivables / (Payables)				(10.25)	-0.02%	
GRANDTOTAL				58,834.73	100.00%	

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs.	

Helping create wealth for our investors over 19 years

Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FIXED TERM PLAN - SERIES GF (539 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Kotak Mahindra Prime Ltd (ZCB) **	INE916DA7089	CRISIL AA+	353	3,451.43	20.08%
IDFC Ltd. (ZCB) **	INE943D07D7	ICRA AAA	340	3,328.75	19.36%
9.64% Power Finance Corporation Ltd **	INE134E8D01	CRISIL AAA	290	2,900.41	16.87%
10.05% National Bank For Agriculture and Rural Development **	INE261F9CZ5	CRISIL AAA	250	2,502.39	14.56%
9.95% LIC Housing Finance Ltd **	INE115A07CK0	CRISIL AAA	250	2,500.89	14.55%
10.35% Power Grid Corporation of India Ltd **	INE752E9252	CRISIL AAA	20,000	200.02	1.16%
Sub Total				14,883.89	86.58%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				14,883.89	86.58%
Money Market Instruments					
Certificate of Deposit					
Canara Bank ** #	INE476A16J55	CRISIL A1+	600	599.11	3.49%
Oriental Bank of Commerce ** #	INE141A16NZ2	CRISIL A1+	300	299.73	1.74%
Axis Bank Ltd ** #	INE238A16SH3	ICRA A1+	100	98.33	0.57%
Sub Total				997.17	5.80%
Total				997.17	5.80%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				688.83	4.01%
Sub Total				688.83	4.01%
Total				688.83	4.01%
Net Receivables / (Payables)				620.83	3.61%
GRANDTOTAL				17,190.72	100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	premium paid payments received
-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 11.0795	Rs. 10.5659
Regular Plan - Growth Option	Rs. 11.0795	Rs. 10.5659
Regular Plan - Quarterly Dividend Option	Rs. 10.6283	Rs. 10.2176
Direct Plan - Dividend Option	Rs. 11.0862	Rs. 10.5691
Direct Plan - Growth Option	Rs. 11.0863	Rs. 10.5692
Direct Plan - Quarterly Dividend Option	Rs. 10.6339	Rs. 10.2209
- Dividend in the following plans was declared during the half year ended March 31, 2014.

	Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option	0.2044
Direct Plan - Quarterly Dividend Option	0.2064
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.2 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES GS (395 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Money Market Instruments					
Certificate of Deposit					
Dena Bank ** #	INE077A16AQ4	CRISIL A1+	700	699.80	30.02%
Oriental Bank of Commerce ** #	INE141A16NV1	CRISIL A1+	700	699.64	30.02%
Canara Bank ** #	INE476A16LH4	CRISIL A1+	700	699.60	30.02%
Allahabad Bank ** #	INE428A16MB6	ICRA A1+	225	224.88	9.65%
Sub Total				2,323.92	99.71%
Total				2,323.92	99.71%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				8.00	0.34%
Sub Total				8.00	0.34%
Total				8.00	0.34%
Net Receivables / (Payables)				(1.15)	-0.05%
GRANDTOTAL				2,330.77	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	premium paid payments received
-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.9754	Rs. 10.4927
Regular Plan - Growth Option	Rs. 10.9754	Rs. 10.4927
Regular Plan - Quarterly Dividend Option	Rs. 10.6592	Rs. 10.2897
Direct Plan - Dividend Option	Rs. 10.9850	Rs. 10.4982
Direct Plan - Growth Option	Rs. 10.9850	Rs. 10.4982
Direct Plan - Quarterly Dividend Option	Rs. 10.6674	Rs. 10.2959
- Dividend in the following plans was declared during the half year ended March 31, 2014.

	Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option	0.2302
Direct Plan - Quarterly Dividend Option	0.2334
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.01 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES GT (366 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.20% Kotak Mahindra Prime Ltd **	INE916DA7410	CRISIL A1+	640	6,394.86	18.20%
Sub Total				6,394.86	18.20%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				6,394.86	18.20%
Money Market Instruments					
Certificate of Deposit					
Kotak Mahindra Bank Ltd ** #	INE237A16UH1	CRISIL A1+	10,500	10,458.17	29.77%
ING Vysya Bank Ltd ** #	INE166A16D6	CRISIL A1+	10,500	10,458.07	29.77%
Indian Bank ** #	INES62A16D4	FTCH A1+	4,000	3,984.23	11.34%
ICICI Bank Ltd ** #	INE900A16VZ8	ICRA A1+	3,200	3,187.30	9.07%
Sub Total				28,087.77	79.95%
Total				28,087.77	79.95%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				92.98	0.26%
Sub Total				92.98	0.26%
Total				92.98	0.26%
Net Receivables / (Payables)				556.17	1.58%
GRANDTOTAL				35,131.78	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	premium paid payments received
-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.8117	Rs. 10.3155
Regular Plan - Growth Option	Rs. 10.8117	Rs. 10.3155
Regular Plan - Quarterly Dividend Option	Rs. 10.7037	Rs. 10.3159
Direct Plan - Dividend Option	Rs. 10.8219	Rs. 10.3203
Direct Plan - Growth Option	Rs. 10.8219	Rs. 10.3203
Direct Plan - Quarterly Dividend Option	Rs. 10.7096	Rs. 10.3173
- Dividend in the following plans was declared during the half year ended March 31, 2014.

	Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option	0.2427
Direct Plan - Quarterly Dividend Option	0.2446
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.05 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES GU (368 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Money Market Instruments					
Certificate of Deposit					
Yes Bank Ltd ** #	INE528G16UM0	ICRA A1+	800	792.81	22.57%
Oriental Bank of Commerce ** #	INE141A16NZ2	CRISIL A1+	100	99.91	2.84%
Sub Total				892.72	25.42%
Commercial Paper					
Piramal Enterprises Ltd ** #	INE140A14EG8	ICRA A1+	200	996.25	28.37%
Vodafone India Ltd ** #	INE705L14370	CRISIL A1+	200	993.35	28.28%
Sub Total				1,989.60	56.65%
Total				2,882.32	82.07%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				631.85	17.99%
Sub Total				631.85	17.99%
Total				631.85	17.99%
Net Receivables / (Payables)				(1.97)	-0.06%
GRANDTOTAL				3,512.20	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	premium paid payments received
-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.8264	Rs. 10.3002
Regular Plan - Growth Option	Rs. 10.8264	Rs. 10.3002
Regular Plan - Quarterly Dividend Option	Rs. 10.7171	Rs. 10.3002
Direct Plan - Dividend Option	Rs. 10.8399	Rs. 10.3061
Direct Plan - Growth Option	Rs. 10.8398	Rs. 10.3060
- Dividend in the following plans was declared during the half year ended March 31, 2014.

	Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option	0.2475
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.06 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.


Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811

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Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FIXED TERM PLAN - SERIES GV (368 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
8.77% Housing Development Finance Corporation Ltd **	INE901A07LF3	CRISIL AAA	675	6,739.78	18.41%	
9.00% Kotak Mahindra Prime Ltd **	INE916DA7444	CRISIL A1+	675	6,738.74	18.41%	
Sub Total				13,478.52	36.83%	
(b) Privately placed / Unlisted						
				NIL	NIL	
Sub Total				NIL	NIL	
Total				13,478.52	36.83%	
Money Market Instruments						
Certificate of Deposit						
ICICI Bank Ltd ** #	INE090A16ZE0	ICRA A1+	10,500	10,424.56	28.48%	
The Federal Bank Ltd ** #	INE171A16F01	CRISIL A1+	5,000	4,963.70	13.56%	
ING Vysya Bank Ltd ** #	INE166A16IM7	CRISIL A1+	4,500	4,467.35	12.21%	
Kotak Mahindra Bank Ltd ** #	INE237A16JH1	CRISIL A1+	1,000	996.02	2.72%	
ING Vysya Bank Ltd ** #	INE166A16ID6	CRISIL A1+	1,000	996.01	2.72%	
Canara Bank ** #	INE476A16IS5	CRISIL A1+	150	149.78	0.41%	
Sub Total				21,997.42	60.10%	
Total				21,997.42	60.10%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				26.99	0.07%	
Sub Total				26.99	0.07%	
Total				26.99	0.07%	
Net Receivables / (Payables)				1,097.24	3.00%	
GRANDTOTAL				36,600.17	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	
-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.7694	Rs. 10.2739
Regular Plan - Growth Option	Rs. 10.7691	Rs. 10.2736
Regular Plan - Quarterly Dividend Option	Rs. 10.6691	Rs. 10.2737
Direct Plan - Dividend Option	Rs. 10.7721	Rs. 10.2709
Direct Plan - Growth Option	Rs. 10.7798	Rs. 10.2782
Direct Plan - Quarterly Dividend Option	Rs. 10.6782	Rs. 10.2782

(3) Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Quarterly Dividend Option	Per Unit (Rs.)
Direct Plan - Quarterly Dividend Option	0.2310

(4) Details of derivatives exposure and transaction:

- Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.08 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HB (366 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Kotak Mahindra Prime Ltd **	INE916DA7634	CRISIL AA+	141	1,403.50	18.82%	
9.20% Housing Development Finance Corporation Ltd **	INE901A07KT6	CRISIL AAA	140	1,395.53	18.71%	
9.38% National Bank For Agriculture and Rural Development **	INE261F09HB5	CRISIL AAA	133	1,329.47	17.83%	
9.55% Power Finance Corporation Ltd **	INE134E08EC4	ICRA AAA	132	1,320.98	17.71%	
9.36% IDFC Ltd. **	INE043D07BV7	ICRA AAA	127	1,270.15	17.03%	
Sub Total				6,719.63	90.11%	
(b) Privately placed / Unlisted						
				NIL	NIL	
Sub Total				NIL	NIL	
Total				6,719.63	90.11%	
Money Market Instruments						
Certificate of Deposit						
Axis Bank Ltd ** #	INE238A16VQ8	CRISIL A1+	11,500	11,200.87	29.49%	
Central Bank of India ** #	INE483A16HXS	CRISIL A1+	8,300	8,084.34	21.29%	
Oriental Bank of Commerce ** #	INE141A16MF6	CRISIL A1+	3,500	3,417.80	9.00%	
Canara Bank ** #	INE476A16IS5	CRISIL A1+	100	99.85	0.26%	
Sub Total				22,802.86	60.04%	
Commercial Paper						
Bajaj Finance Ltd ** #	INE296A14FO9	CRISIL A1+	1,640	7,981.24	21.01%	
Sub Total				7,981.24	21.01%	
Total				30,784.10	81.05%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				42.99	0.11%	
Sub Total				42.99	0.11%	
Total				42.99	0.11%	
Net Receivables / (Payables)				(2.86)	-0.01%	
GRANDTOTAL				37,980.42	100.00%	

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	
-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.6561	Rs. 10.1638
Regular Plan - Growth Option	Rs. 10.6561	Rs. 10.1638
Regular Plan - Quarterly Dividend Option	Rs. 10.5802	Rs. 10.1638
Direct Plan - Dividend Option	Rs. 10.6578	Rs. 10.1644
Direct Plan - Growth Option	Rs. 10.6578	Rs. 10.1644
Direct Plan - Quarterly Dividend Option	Rs. 10.5815	Rs. 10.1643

(3) Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Quarterly Dividend Option	Per Unit (Rs.)
Direct Plan - Quarterly Dividend Option	0.1858

(4) Details of derivatives exposure and transaction:

- Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.3 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES GX (366 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Money Market Instruments						
Certificate of Deposit						
ICICI Bank Ltd ** #	INE090A16ZM3	ICRA A1+	885	874.98	29.98%	
Yes Bank Ltd ** #	INE528G16UQ1	ICRA A1+	885	874.90	29.98%	
Vijaya Bank ** #	INE705A16GP9	CARE A1+	640	637.83	21.86%	
The Federal Bank Ltd ** #	INE171A16F99	CRISIL A1+	500	495.13	16.97%	
Sub Total				2,882.84	98.79%	
Total				2,882.84	98.79%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				34.99	1.20%	
Sub Total				34.99	1.20%	
Total				34.99	1.20%	
Net Receivables / (Payables)				0.43	0.01%	
GRANDTOTAL				2,918.26	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	
-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.6906	Rs. 10.2087
Regular Plan - Growth Option	Rs. 10.6906	Rs. 10.2087
Regular Plan - Quarterly Dividend Option	Rs. 10.6051	Rs. 10.2087
Direct Plan - Dividend Option	Rs. 10.6983	Rs. 10.2118
Direct Plan - Growth Option	Rs. 10.6982	Rs. 10.2117
Direct Plan - Quarterly Dividend Option	Rs. 10.6120	Rs. 10.2120

(3) Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Quarterly Dividend Option	Per Unit (Rs.)
Direct Plan - Quarterly Dividend Option	0.2006

(4) Details of derivatives exposure and transaction:

- Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- The Average Maturity Period of the Portfolio is 0.1 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HC (618 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Kotak Mahindra Prime Ltd **	INE916DA7634	CRISILAA+	141	1,403.50	18.82%	
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISILAAA	140	1,395.53	18.71%	
9.38% National Bank For Agriculture and Rural Development **	INE261F09HB5	CRISILAAA	133	1,329.47	17.83%	
9.55% Power Finance Corporation Ltd **	INE134E08EC4	ICRAAAA	132	1,320.98	17.71%	
9.36% IDFC Ltd. **	INE043D07BV7	ICRAAAA	127	1,270.15	17.03%	
Sub Total				6,719.63	90.11%	
(b) Privately placed / Unlisted						
				NIL	NIL	
Sub Total				NIL	NIL	
Total				6,719.63	90.11%	
Money Market Instruments						
Certificate of Deposit						
Canara Bank ** #	INE476A16IS5	CRISILA1+	300	299.56	4.02%	
IDBI Bank Ltd ** #	INE008A16VP7	CRISILA1+	150	147.27	1.97%	
ICICI Bank Ltd ** #	INE090A16DS0	ICRAA1+	50	48.00	0.64%	
Sub Total				494.83	6.64%	
Total				494.83	6.64%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				7.00	0.09%	
Sub Total				7.00	0.09%	
Total				7.00	0.09%	
Net Receivables / (Payables)				235.72	3.16%	
GRAND TOTAL				7,457.18	100.00%	

✓ Helping create wealth for our investors over 19 years

✓ Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Birla Sun Life
Mutual Fund

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HF (385 Days)						BIRLA SUN LIFE FIXED TERM PLAN - SERIES HG (381 Days)						BIRLA SUN LIFE FIXED TERM PLAN - SERIES HH (382 Days)					
(A Close Ended Income Scheme)						(A Close Ended Income Scheme)						(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014						Portfolio as on March 31, 2014						Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Laacs.)						(Rs in Laacs.)						(Rs in Laacs.)					
Money Market Instruments						Money Market Instruments						Money Market Instruments					
Certificate of Deposit						Certificate of Deposit						Certificate of Deposit					
Canara Bank ** #	INE476A16LH4	CRISIL A1+	1,600	1,599.09	29.84%	Allahabad Bank ** #	INE428A16MB6	ICRA A1+	1,650	1,649.10	30.00%	Allahabad Bank ** #	INE428A16MB6	ICRA A1+	700	699.62	29.70%
IDBI Bank Ltd ** #	INE068A16TL0	CRISIL A1+	1,500	1,499.23	27.97%	Canara Bank ** #	INE476A16LH4	CRISIL A1+	1,650	1,649.06	30.00%	Bank of Maharashtra ** #	INE457A16DU4	CRISIL A1+	700	699.60	29.69%
Oriental Bank of Commerce ** #	INE141A16NV1	CRISIL A1+	1,500	1,499.23	27.97%	Dena Bank ** #	INE077A16AQ4	CRISIL A1+	1,600	1,599.54	29.10%	Bank of Baroda ** #	INE028A16S54	ICRA A1+	500	499.74	21.21%
Dena Bank ** #	INE077A16AQ4	CRISIL A1+	700	699.80	13.06%	Bank of Maharashtra ** #	INE457A16DU4	CRISIL A1+	600	599.66	10.91%	Canara Bank ** #	INE476A16JS5	CRISIL A1+	200	199.70	8.48%
Sub Total				5,297.35	98.84%	Sub Total				5,497.36	100.01%	Sub Total				2,098.66	89.08%
Total				5,297.35	98.84%	Total				5,497.36	100.01%	Total				2,098.66	89.08%
CBLO / Reverse Repo						CBLO / Reverse Repo						CBLO / Reverse Repo					
Clearing Corporation of India Ltd				64.98	1.21%	Clearing Corporation of India Ltd				2.00	0.04%	Clearing Corporation of India Ltd				258.94	10.99%
Sub Total				64.98	1.21%	Sub Total				2.00	0.04%	Sub Total				258.94	10.99%
Total				64.98	1.21%	Total				2.00	0.04%	Total				258.94	10.99%
Net Receivables / (Payables)				(2.62)	-0.05%	Net Receivables / (Payables)				(2.53)	-0.05%	Net Receivables / (Payables)				(1.64)	-0.07%
GRANDTOTAL				5,359.71	100.00%	GRANDTOTAL				5,496.83	100.00%	GRANDTOTAL				2,355.96	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.9070	Rs. 10.4142
Regular Plan - Growth Option	Rs. 10.9070	Rs. 10.4142
Regular Plan - Quarterly Dividend Option	Rs. 10.6465	Rs. 10.2620
Direct Plan - Dividend Option	Rs. 10.9173	Rs. 10.4195
Direct Plan - Growth Option	Rs. 10.9174	Rs. 10.4196
Direct Plan - Quarterly Dividend Option	Rs. 10.6554	Rs. 10.2675

(3) Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Quarterly Dividend Option	Per Unit (Rs.)
Direct Plan - Quarterly Dividend Option	0.2248
Direct Plan - Quarterly Dividend Option	0.2282

(4) Details of derivatives exposure and transaction:

- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.01 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.8971	Rs. 10.4152
Regular Plan - Growth Option	Rs. 10.8971	Rs. 10.4152
Regular Plan - Quarterly Dividend Option	Rs. 10.9078	Rs. 10.4208
Direct Plan - Dividend Option	Rs. 10.9075	Rs. 10.4206
Direct Plan - Growth Option	Rs. 10.9075	Rs. 10.4206

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.01 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.8838	Rs. 10.4043
Regular Plan - Growth Option	Rs. 10.8839	Rs. 10.4043
Regular Plan - Quarterly Dividend Option	Rs. 10.6288	Rs. 10.2521
Direct Plan - Dividend Option	Rs. 10.8941	Rs. 10.4094
Direct Plan - Growth Option	Rs. 10.8943	Rs. 10.4096
Direct Plan - Quarterly Dividend Option	Rs. 10.6375	Rs. 10.2573

(3) Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Quarterly Dividend Option	Per Unit (Rs.)
Direct Plan - Quarterly Dividend Option	0.2166
Direct Plan - Quarterly Dividend Option	0.2199

(4) Details of derivatives exposure and transaction:

- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.01 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HI (367 Days)						BIRLA SUN LIFE FIXED TERM PLAN - SERIES HJ (369 Days)						BIRLA SUN LIFE FIXED TERM PLAN - SERIES HK (366 Days)					
(A Close Ended Income Scheme)						(A Close Ended Income Scheme)						(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014						Portfolio as on March 31, 2014						Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Laacs.)						(Rs in Laacs.)						(Rs in Laacs.)					
Money Market Instruments						Money Market Instruments						Money Market Instruments					
Certificate of Deposit						Certificate of Deposit						Certificate of Deposit					
Bank of Maharashtra ** #	INE457A16CW2	CRISIL A1+	3,500	3,393.86	28.45%	Kotak Mahindra Bank Ltd ** #	INE237A16VX6	CRISIL A1+	2,100	2,032.81	24.52%	Central Bank of India ** #	INE483A16FV3	CRISIL A1+	5,000	4,838.36	26.75%
State Bank of Patiala ** #	INE652A16HB1	ICRA A1+	3,500	3,393.03	28.45%	Bank of Maharashtra ** #	INE457A16DC2	CRISIL A1+	2,000	1,936.55	23.36%	Indusind Bank Ltd ** #	INE095A16ILO	CRISIL A1+	5,000	4,837.07	26.75%
ICICI Bank Ltd ** #	INE090A16B60	ICRA A1+	3,500	3,391.82	28.44%	ICICI Bank Ltd ** #	INE090A16B86	ICRA A1+	2,000	1,936.31	23.35%	Sub Total				9,675.43	53.50%
Axis Bank Ltd ** #	INE238A16SN1	CRISIL A1+	1,750	1,695.82	14.22%	Axis Bank Ltd ** #	INE238A16S09	CRISIL A1+	2,000	1,936.21	23.35%	Commercial Paper					
Sub Total				11,874.53	99.55%	Sub Total				7,841.88	94.58%	Rural Electrification Corporation Ltd ** #	INE020B14I85	CARE A1+	787	3,818.60	21.11%
Total				11,874.53	99.55%	Total				436.83	5.27%	Sub Total				3,818.60	21.11%
CBLO / Reverse Repo						CBLO / Reverse Repo						CBLO / Reverse Repo					
Clearing Corporation of India Ltd				53.99	0.45%	364 Days Thrill (MD 07/08/2014)	IN002013Z100	SOV	450,000	436.83	5.27%	Treasury Bill					
Sub Total				53.99	0.45%	Sub Total				436.83	5.27%	364 Days Thrill (MD 07/08/2014)	IN002013Z100	SOV	4,720,000	4,581.82	25.34%
Total				53.99	0.45%	Total				8,278.71	99.85%	Sub Total				4,581.82	25.34%
Net Receivables / (Payables)				(0.34)	\$	Net Receivables / (Payables)				12.00	0.14%	Sub Total				18,075.85	99.95%
GRANDTOTAL				11,928.18	100.00%	GRANDTOTAL				0.22	\$	Total				10.00	0.06%

** Thinly Traded / Non Traded Security

Unlisted Security

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.6567	Rs. 10.1706
Regular Plan - Growth Option	Rs. 10.6532	Rs. 10.1672
Regular Plan - Quarterly Dividend Option	Rs. 10.5797	Rs. 10.1672
Direct Plan - Dividend Option	Rs. 10.6553	Rs. 10.1677
Direct Plan - Growth Option	Rs. 10.6553	Rs. 10.1677

(3) Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Quarterly Dividend Option	Per Unit (Rs.)
Direct Plan - Quarterly Dividend Option	0.1817

(4) Details of derivatives exposure and transaction:

- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.35 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

** Thinly Traded / Non Traded Security

Unlisted Security

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

✓ Helping create wealth for our investors over 19 years

✓ Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Birla Sun Life
Mutual Fund

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HM (366 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Money Market Instruments					
Certificate of Deposit					
Kotak Mahindra Bank Ltd ** #	INE237A16WD6	CRISIL A1+	7,700	7,423.04	28.40%
ING Vysya Bank Ltd ** #	INE166A16YD0	CRISIL A1+	7,700	7,422.31	28.39%
IDBI Bank Ltd ** #	INE008A16RK6	CRISIL A1+	7,500	7,231.94	27.66%
The Jammu & Kashmir Bank Ltd ** #	INE168A16GS4	CRISIL A1+	4,200	4,048.85	15.49%
Sub Total				26,126.14	99.94%
Total				26,126.14	99.94%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				22.99	0.09%
Sub Total				22.99	0.09%
Total				22.99	0.09%
Net Receivables / (Payables)				(7.84)	-0.03%
GRANDTOTAL				26,141.29	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	
-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.6534	Rs. 10.1993
Regular Plan - Growth Option	Rs. 10.6532	Rs. 10.1991
Regular Plan - Quarterly Dividend Option	Rs. 10.5884	Rs. 10.1991
Direct Plan - Dividend Option	Rs. 10.6631	Rs. 10.2006
Direct Plan - Growth Option	Rs. 10.6630	Rs. 10.2006
Direct Plan - Quarterly Dividend Option	Rs. 10.5972	Rs. 10.2006
- Dividend in the following plans was declared during the half year ended March 31, 2014.

	Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option	0.1697
Direct Plan - Quarterly Dividend Option	0.1723
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.41 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HQ (368 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Money Market Instruments					
Certificate of Deposit					
Bank of Maharashtra ** #	INE457A16DF5	CRISIL A1+	3,000	2,890.24	25.92%
IDBI Bank Ltd ** #	INE008A16R08	CRISIL A1+	3,000	2,890.00	25.92%
ICICI Bank Ltd ** #	INE090A16C77	ICRA A1+	3,000	2,889.83	25.91%
State Bank of Hyderabad ** #	INE649A16EA6	ICRA A1+	1,500	1,445.58	12.96%
Kotak Mahindra Bank Ltd ** #	INE237A16WE4	CRISIL A1+	1,062	1,022.81	9.17%
Sub Total				11,138.46	99.88%
Total				11,138.46	99.88%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				15.00	0.13%
Sub Total				15.00	0.13%
Total				15.00	0.13%
Net Receivables / (Payables)				(2.01)	-0.02%
GRANDTOTAL				11,151.45	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	
-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.6689	Rs. 10.1876
Regular Plan - Growth Option	Rs. 10.6689	Rs. 10.1876
Regular Plan - Quarterly Dividend Option	Rs. 10.6043	Rs. 10.1876
Direct Plan - Dividend Option	Rs. 10.6784	Rs. 10.1890
Direct Plan - Growth Option	Rs. 10.6782	Rs. 10.1889
Direct Plan - Quarterly Dividend Option	Rs. 10.6125	Rs. 10.1889
- Dividend in the following plans was declared during the half year ended March 31, 2014.

	Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option	0.1705
Direct Plan - Quarterly Dividend Option	0.1730
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.42 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HR (1096 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.40% Tata Motors Finance Ltd **	INE909H07AU4	CRISIL AA	175	1,728.02	18.81%
10.57% LIC Housing Finance Ltd **	INE115A07EG4	CRISIL AAA	150	1,530.82	16.67%
9.40% National Bank For Agriculture and Rural Development **	INE261F09HN0	CRISIL AAA	150	1,503.18	16.37%
9.45% Rural Electrification Corporation Ltd **	INE020B08S83	CRISIL AAA	150	1,500.82	16.34%
8.27% Power Finance Corporation Ltd **	INE134E08FV1	CRISIL AAA	150	1,466.65	15.97%
9.64% Power Grid Corporation of India Ltd **	INE752E07B88	CRISIL AAA	40	502.71	5.47%
9.70% National Bank For Agriculture and Rural Development **	INE261F09GG6	CRISIL AAA	25	251.77	2.74%
9.15% IDFC Ltd. **	INE043D07EF4	ICRA AAA	7	69.68	0.76%
Sub Total				8,553.65	93.13%
(b) Privately placed / Unlisted					
Sub Total				NIL	NIL
Total				8,553.65	93.13%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				141.97	1.55%
Sub Total				141.97	1.55%
Total				141.97	1.55%
Net Receivables / (Payables)				488.96	5.32%
GRANDTOTAL				9,184.58	100.00%

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	
-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.5694	Rs. 10.0726
Regular Plan - Growth Option	Rs. 10.5694	Rs. 10.0726
Regular Plan - Quarterly Dividend Option	Rs. 10.5214	Rs. 10.0726
Direct Plan - Dividend Option	Rs. 10.5994	Rs. 10.0760
Direct Plan - Growth Option	Rs. 10.5994	Rs. 10.0760
Direct Plan - Quarterly Dividend Option	Rs. 10.5484	Rs. 10.0760
- Dividend in the following plans was declared during the half year ended March 31, 2014.

	Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option	0.1285
Direct Plan - Quarterly Dividend Option	0.1365
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 2.14 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HS (366 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Money Market Instruments					
Certificate of Deposit					
Corporation Bank ** #	INE112A16EA5	CRISIL A1+	8,500	8,184.48	28.35%
Indian Bank ** #	INE562A16DU1	IND A1+	8,500	8,184.15	28.35%
IDBI Bank Ltd ** #	INE008A16RV3	CRISIL A1+	8,500	8,182.46	28.34%
State Bank of Patiala ** #	INE652A16HMS	ICRA A1+	3,000	2,888.97	10.01%
United Bank of India ** #	INE695A16I03	CARE A1	1,400	1,341.46	4.65%
IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	75	73.63	0.26%
Sub Total				28,855.15	99.94%
Total				28,855.15	99.94%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				21.99	0.08%
Sub Total				21.99	0.08%
Total				21.99	0.08%
Net Receivables / (Payables)				(4.47)	-0.02%
GRANDTOTAL				28,872.67	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	
-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.6411	Rs. 10.1543
Regular Plan - Growth Option	Rs. 10.6411	Rs. 10.1544
Regular Plan - Quarterly Dividend Option	Rs. 10.5801	Rs. 10.1543
Direct Plan - Dividend Option	Rs. 10.6495	Rs. 10.1554
Direct Plan - Growth Option	Rs. 10.6495	Rs. 10.1554
Direct Plan - Quarterly Dividend Option	Rs. 10.5878	Rs. 10.1555
- Dividend in the following plans was declared during the half year ended March 31, 2014.

	Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option	0.1631
Direct Plan - Quarterly Dividend Option	0.1653
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.43 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HV (368 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Money Market Instruments					
Certificate of Deposit					
State Bank of Patiala ** #	INE652A16HP1	ICRA A1+	3,400	3,271.06	27.50%
Corporation Bank ** #	INE112A16EF4	CRISIL A1+	3,400	3,270.68	27.49%
United Bank of India ** #	INE695A16J01	CARE A1	3,100	2,967.20	24.94%
IDBI Bank Ltd ** #	INE008A16SAS	CRISIL A1+	2,420	2,327.36	19.56%
Oriental Bank of Commerce ** #	INE141A16P3	CRISIL A1+	50	49.09	0.41%
Sub Total				11,885.39	99.91%
Total				11,885.39	99.91%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				13.00	0.11%
Sub Total				13.00	0.11%
Total				13.00	0.11%
Net Receivables / (Payables)				(2.02)	-0.02%
GRANDTOTAL				11,896.37	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection
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✓ Helping create wealth for our investors over 19 years

✓ Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HY (368 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Laacs.)					
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16D50	ICRA A1+	6,350	6,096.32	30.00%
Oriental Bank of Commerce ** #	INE141A16MK6	CRISIL A1+	5,000	4,804.63	23.65%
Axis Bank Ltd ** #	INE238A16TQ2	CRISIL A1+	3,500	3,359.95	16.54%
Axis Bank Ltd ** #	INE238A16TK5	CRISIL A1+	2,850	2,737.93	13.48%
Andhra Bank ** #	INE434A16EG0	CARE A1+	2,000	1,920.27	9.45%
IDBI Bank Ltd ** #	INE008A16SAS	CRISIL A1+	1,280	1,231.00	6.06%
Bank of India ** #	INE084A16A05	CRISIL A1+	80	76.83	0.38%
Sub Total				20,226.93	99.55%
Total				20,226.93	99.55%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				93.98	0.46%
Sub Total				93.98	0.46%
Total				93.98	0.46%
Net Receivables / (Payables)				(2.54)	-0.01%
GRAND TOTAL				20,318.37	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.5800	Rs. 10.0941
Regular Plan - Growth Option	Rs. 10.5793	Rs. 10.0941
Regular Plan - Quarterly Dividend Option	Rs. 10.5263	Rs. 10.0941
Direct Plan - Dividend Option	Rs. 10.5882	Rs. 10.0948
Direct Plan - Growth Option	Rs. 10.5884	Rs. 10.0949

(3) Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Quarterly Dividend Option	Per Unit (Rs.)
0.1479	

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.46 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IA (366 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Laacs.)					
Money Market Instruments					
Certificate of Deposit					
Oriental Bank of Commerce ** #	INE141A16MM2	CRISIL A1+	3,800	3,647.18	29.63%
ICICI Bank Ltd ** #	INE090A16D76	ICRA A1+	3,500	3,358.57	27.28%
Axis Bank Ltd ** #	INE238A16TV2	CRISIL A1+	3,500	3,358.34	27.28%
Andhra Bank ** #	INE434A16EH8	CARE A1+	1,500	1,439.51	11.69%
Bank of India ** #	INE084A16A05	CRISIL A1+	420	403.34	3.28%
Sub Total				12,206.94	99.17%
Total				12,206.94	99.17%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				102.98	0.84%
Sub Total				102.98	0.84%
Total				102.98	0.84%
Net Receivables / (Payables)				(0.73)	-0.01%
GRAND TOTAL				12,309.19	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.5666	Rs. 10.0662
Regular Plan - Growth Option	Rs. 10.5666	Rs. 10.0662
Regular Plan - Quarterly Dividend Option	Rs. 10.5155	Rs. 10.0662
Direct Plan - Growth Option	Rs. 10.5764	Rs. 10.0669

(3) Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Quarterly Dividend Option	Per Unit (Rs.)
0.1432	

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.46 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IC (368 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Laacs.)					
Money Market Instruments					
Certificate of Deposit					
Oriental Bank of Commerce ** #	INE141A16MR1	CRISIL A1+	1,690	1,620.10	30.06%
United Bank of India ** #	INE095A16V6	CARE A1	1,300	1,239.66	23.00%
Indian Bank ** #	INE562A16EA1	IND A1+	1,200	1,150.48	21.34%
Punjab & Sind Bank ** #	INE08A16FG6	ICRA A1+	1,200	1,150.13	21.34%
ICICI Bank Ltd ** #	INE090A16D76	ICRA A1+	240	230.30	4.27%
Sub Total				5,390.67	100.01%
Total				5,390.67	100.01%
Net Receivables / (Payables)				(0.47)	-0.01%
GRAND TOTAL				5,390.20	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 10.4950	Rs. 10.0191
Regular Plan - Growth Option	Rs. 10.4950	Rs. 10.0191
Regular Plan - Quarterly Dividend Option	Rs. 10.4483	Rs. 10.0191
Direct Plan - Dividend Option	Rs. 10.5032	Rs. 10.0196
Direct Plan - Growth Option	Rs. 10.5032	Rs. 10.0196

(3) Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Quarterly Dividend Option	Per Unit (Rs.)
0.1306	

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.48 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES ID (1094 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Laacs.)					
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07CF9	CARE AA+	110	1,172.62	19.79%
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	100	1,007.75	17.01%
9.15% IDFC Ltd. **	INE043D07EF4	ICRA AAA	93	925.80	15.63%
9.70% National Bank For Agriculture and Rural Development **	INE261F09GG6	CRISIL AAA	75	755.31	12.75%
10.18% LIC Housing Finance Ltd **	INE115A07EJ8	CRISIL AAA	50	505.38	8.53%
9.35% Power Grid Corporation of India Ltd **	INE752E07IM5	CRISIL AAA	50	500.12	8.44%
8.12% National Housing Bank **	INE557F08ER1	CRISIL AAA	50	488.85	8.25%
9.51% Power Finance Corporation Ltd **	INE134E08EE0	ICRA AAA	14	140.13	2.37%
Tata Capital Housing Finance Ltd (ZCB) **	INE033L07173	CRISIL AA+	5	61.66	1.04%
9.20% IDFC Ltd. **	INE043D07EJ8	[ICRA]AAA	1	9.98	0.17%
Sub Total				5,567.60	93.97%
Total				5,567.60	93.97%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				142.97	2.41%
Sub Total				142.97	2.41%
Total				142.97	2.41%
Net Receivables / (Payables)				214.38	3.62%
GRAND TOTAL				5,924.95	100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.4828	NA
Regular Plan - Growth Option	Rs. 10.4828	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.4828	NA
Direct Plan - Dividend Option	Rs. 10.5090	NA
Direct Plan - Growth Option	Rs. 10.5090	NA

Birla Sun Life Fixed Term Plan - Series ID has been launched during the current half year.

(3) Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Quarterly Dividend Option	Per Unit (Rs.)
0.0866	

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 2.12 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IG (368 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Laacs.)	% of Net Assets
Money Market Instruments					
Certificate of Deposit					
Kotak Mahindra Bank Ltd ** #	INE237A16WQ8	CRISIL A1+	1,600	1,530.63	25.26%
ICICI Bank Ltd ** #	INE090A16E83	ICRA A1+	1,500	1,435.27	23.68%
United Bank of India ** #	INE695A16JD2	CARE A1	1,500	1,427.72	23.56%
ING Vysya Bank Ltd ** #	INE166A16KB6	CRISIL A1+	1,000	956.53	15.78%
Andhra Bank ** #	INE434A16L0	CARE A1+	500	479.27	7.91%
Axis Bank Ltd ** #	INE238A16SH3	ICRA A1+	200	196.67	3.25%
Sub Total				6,026.09	99.43%
Total				6,026.09	99.43%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				34.99	0.58%
Sub Total				34.99	0.58%
Total				34.99	0.58%
Net Receivables / (Payables)				(0.70)	-0.01%
GRAND TOTAL				6,060.38	100.00%

✓ Helping create wealth for our investors over 19 years

✓ Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IU (527 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.20% IDFC Ltd. **	INE943D07E8	ICRA AAA	249	2,484.93	19.51%
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CAREAAA(SO)	238	2,377.20	18.66%
9.51% Power Finance Corporation Ltd **	INE134E08EE0	ICRAAAA	236	2,362.25	18.55%
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISILAAA	235	2,342.50	18.39%
Indiabulls Housing Finance Ltd (ZCB) **	INE14807290	CAREAA+	115	1,275.00	10.01%
Kotak Mahindra Prime Ltd **	INE916DA7626	CRISILAA+	87	865.27	6.79%
Sub Total				11,707.15	91.91%
(b) Privately placed / Unlisted					
Sub Total				NIL	NIL
Total				11,707.15	91.91%
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	375	368.17	2.89%
Yes Bank Ltd ** #	INE528G16WZ8	ICRA A1+	140	128.83	1.01%
Sub Total				497.00	3.90%
Total				497.00	3.90%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				29.99	0.24%
Sub Total				29.99	0.24%
Total				29.99	0.24%
Net Receivables / (Payables)				502.89	3.95%
GRANDTOTAL				12,737.03	100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.3497	NA
Regular Plan - Growth Option	Rs. 10.3497	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.3497	NA
Direct Plan - Dividend Option	Rs. 10.3671	NA
Direct Plan - Growth Option	Rs. 10.3671	NA

Birla Sun Life Fixed Term Plan - Series IU has been launched during the current half year.

Dividend in the following plans was declared during the half year ended March 31, 2014.	Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option	0.0658
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.89 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IV (368 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.65% LIC Housing Finance Ltd **	INE115A07EL4	CAREAAA	47	469.66	8.48%
Sub Total				469.66	8.48%
(b) Privately placed / Unlisted					
Sub Total				NIL	NIL
Total				469.66	8.48%
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16G57	ICRA A1+	1,750	1,656.81	29.90%
State Bank of Travancore ** #	INE654A16DZ5	CRISIL A1+	1,555	1,490.99	26.91%
Syndicate Bank ** #	INE667A16CU0	CARE A1+	900	851.99	15.38%
Oriental Bank of Commerce ** #	INE141A16P3	CRISIL A1+	50	49.09	0.89%
Sub Total				4,048.88	73.07%
Commercial Paper					
Sesa Sterlite Ltd ** #	INE205A14333	CRISIL A1+	209	994.58	17.95%
Sub Total				994.58	17.95%
Total				5,043.46	91.02%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				7.00	0.13%
Sub Total				7.00	0.13%
Total				7.00	0.13%
Net Receivables / (Payables)				20.93	0.38%
GRANDTOTAL				5,541.05	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.3491	NA
Regular Plan - Growth Option	Rs. 10.3491	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.3491	NA
Direct Plan - Dividend Option	Rs. 10.3527	NA
Direct Plan - Growth Option	Rs. 10.3527	NA

Birla Sun Life Fixed Term Plan - Series IV has been launched during the current half year.

Dividend in the following plans was declared during the half year ended March 31, 2014.	Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option	0.0647
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.56 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IW (368 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Money Market Instruments					
Certificate of Deposit					
Syndicate Bank ** #	INE667A16CX4	CARE A1+	1,200	1,134.12	28.73%
Axis Bank Ltd ** #	INE238A16UC0	CRISIL A1+	1,000	944.87	23.93%
The Jammu & Kashmir Bank Ltd ** #	INE168A16H93	CRISIL A1+	1,000	944.67	23.93%
State Bank of Travancore ** #	INE654A16DZ5	CRISIL A1+	945	906.10	22.95%
Sub Total				3,929.76	99.54%
Total				3,929.76	99.54%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				19.00	0.48%
Sub Total				19.00	0.48%
Total				19.00	0.48%
Net Receivables / (Payables)				(0.73)	-0.02%
GRANDTOTAL				3,948.03	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.3283	NA
Regular Plan - Growth Option	Rs. 10.3278	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.3278	NA
Direct Plan - Dividend Option	Rs. 10.3327	NA
Direct Plan - Growth Option	Rs. 10.3327	NA

Birla Sun Life Fixed Term Plan - Series IW has been launched during the current half year.

Dividend in the following plans was declared during the half year ended March 31, 2014.	Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option	0.0608
Direct Plan - Quarterly Dividend Option	0.0618
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.6 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IX (1092 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
(Rs in Lacs.)					
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
10.35% Hero Fincorp Limited **	INE957N07021	CRISIL AA+	180	1,817.59	19.54%
9.45% Rural Electrification Corporation Ltd **	INE020B08583	CRISIL AAA	100	1,000.55	10.75%
Kotak Mahindra Prime Ltd **	INE916DA7AD8	CRISIL AA+	91	914.41	9.83%
9.75% Housing Development Finance Corporation Ltd	INE001A07LU2	CRISIL AAA	88	881.20	9.47%
9.05% Rural Electrification Corporation Ltd **	INE020B07HW4	CRISIL AAA	80	793.54	8.53%
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	50	503.88	5.42%
Sub Total				5,911.17	63.54%
(b) Privately placed / Unlisted					
Sub Total				NIL	NIL
Total				5,911.17	63.54%
Government Securities					
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	2,435,000	2,413.20	25.94%
8.75% Gujarat SDL (MD 03/10/2016)	IN1520120081	SOV	575,000	569.99	6.13%
Total				2,983.19	32.07%
Money Market Instruments					
Certificate of Deposit					
Oriental Bank of Commerce ** #	INE141A16P3	CRISIL A1+	50	49.09	0.53%
Sub Total				49.09	0.53%
Total				49.09	0.53%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				6.00	0.06%
Sub Total				6.00	0.06%
Total				6.00	0.06%
Net Receivables / (Payables)				353.64	3.80%
GRANDTOTAL				9,303.09	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:



- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.3131	NA
Regular Plan - Growth Option	Rs. 10.3131	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.3131	NA
Direct Plan - Dividend Option	Rs. 10.3286	NA
Direct Plan - Growth Option	Rs. 10.3286	NA

Birla Sun Life Fixed Term Plan - Series IX has been launched during the current half year.

Dividend in the following plans was declared during the half year ended March 31, 2014.	Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option	0.0555
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 2.47 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IY (499 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Kotak Mahindra Prime Ltd **	INE916DA7998	CRISIL AAA+	224	2,244.02	19.18%
7.10% Power Grid Corporation of India Ltd **	INE752E07900	CRISIL AAA	230	2,160.22	18.46%
9.20% Housing Development Finance Corporation Ltd **	INE01A07KT6	CRISIL AAA	213	2,123.21	18.14%
9.36% IDFC Ltd. **	INE043D07BV7	ICRA AAA	200	2,000.24	17.09%
9.38% National Bank For Agriculture and Rural Development **	INE261F09HB5	CRISIL AAA	200	1,999.21	17.08%
Sub Total				10,526.90	89.95%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				10,526.90	89.95%
Money Market Instruments					
Certificate of Deposit					
Axis Bank Ltd ** #	INE238A16SH3	ICRA A1+	300	295.00	2.52%
IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	300	294.54	2.52%
IDBI Bank Ltd ** #	INE008A16T74	CRISIL A1+	200	186.19	1.59%
Yes Bank Ltd ** #	INE529G16WZ8	ICRA A1+	132	121.46	1.04%
Sub Total				897.19	7.67%
Total				897.19	7.67%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				21.99	0.19%
Sub Total				21.99	0.19%
Total				21.99	0.19%
Net Receivables / (Payables)				256.50	2.19%
GRAND TOTAL				11,702.58	100.00%

 **Helping create wealth for our investors over 19 years**
 **Over 2.2 million investor scheme accounts**

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JE (368 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Money Market Instruments						
Certificate of Deposit						
Oriental Bank of Commerce ** #	INE141A16NF4	CRISIL A1+	5,000	4,706.00	29.34%	
ICICI Bank Ltd ** #	INE990A16H64	ICRA A1+	5,000	4,704.63	29.34%	
Corporation Bank ** #	INE112A16E18	CRISIL A1+	1,500	1,413.88	8.82%	
Axis Bank Ltd ** #	INE238A16UQ0	CRISIL A1+	500	470.42	2.93%	
Sub Total				11,294.93	70.43%	
Commercial Paper						
Sundaram Finance Ltd ** #	INE660A14KG2	CRISIL A1+	1,000	4,699.23	29.30%	
Sub Total				4,699.23	29.30%	
Total				15,994.16	99.73%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				43.99	0.27%	
Sub Total				43.99	0.27%	
Total				43.99	0.27%	
Net Receivables / (Payables)				(1.19)	-0.01%	
GRANDTOTAL				16,036.96	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.2851	NA
Regular Plan - Growth Option	Rs. 10.2851	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.2851	NA
Direct Plan - Dividend Option	Rs. 10.2893	NA
Direct Plan - Growth Option	Rs. 10.2893	NA

Birla Sun Life Fixed Term Plan - Series JE has been launched during the current half year.

Dividend in the following plans was declared during the half year ended March 31, 2014.	Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option	0.0522

(4) Details of derivatives exposure and transaction:

- Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.69 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JJ (1092 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
9.64% Power Finance Corporation Ltd **	INE134E08DZ7	CRISIL AAA	100	1,004.97	19.41%	
10.35% Hero Fincorp Limited **	INE957N07021	CRISIL AAA+	99	999.68	19.31%	
9.75% Housing Development Finance Corporation Ltd **	INE001A07HNS	CRISIL AAA	93	932.28	18.01%	
9.87% Tata Capital Financial Services Ltd **	INE306N07AE5	CRISIL AAA+	1	10.01	0.19%	
9.87% Tata Capital Housing Finance Ltd **	INE033L07702	CRISIL AAA+	1	10.01	0.19%	
Sub Total				2,956.95	57.11%	
(b) Privately placed / Unlisted						
Sub Total				NIL	NIL	
Total				2,956.95	57.11%	
Government Securities						
8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	1,984,000	1,966.72	37.98%	
Total				1,966.72	37.98%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				78.98	1.53%	
Sub Total				78.98	1.53%	
Total				78.98	1.53%	
Net Receivables / (Payables)				175.03	3.38%	
GRANDTOTAL				5,177.68	100.00%	

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.2703	NA
Regular Plan - Growth Option	Rs. 10.2703	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.2703	NA
Direct Plan - Dividend Option	Rs. 10.2832	NA
Direct Plan - Growth Option	Rs. 10.2832	NA

Birla Sun Life Fixed Term Plan - Series JJ has been launched during the current half year.

Dividend in the following plans was declared during the half year ended March 31, 2014.	Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option	0.0433

(4) Details of derivatives exposure and transaction:

- Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 2.48 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JG (368 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
10.00% Sundaram Finance Ltd **	INE660A07HB3	ICRA AA+	341	3,411.09	19.45%	
Sub Total				3,411.09	19.45%	
(b) Privately placed / Unlisted						
Sub Total				NIL	NIL	
Total				3,411.09	19.45%	
Money Market Instruments						
Certificate of Deposit						
ICICI Bank Ltd ** #	INE090A16H98	ICRA A1+	5,500	5,166.57	29.46%	
Central Bank of India ** #	INE483A16GX7	CRISIL A1+	5,000	4,700.05	26.80%	
Oriental Bank of Commerce ** #	INE141A16NM0	CRISIL A1+	2,500	2,349.15	13.40%	
Corporation Bank ** #	INE112A16E18	CRISIL A1+	1,000	942.58	5.38%	
Axis Bank Ltd ** #	INE238A16US6	CRISIL A1+	900	845.95	4.82%	
Sub Total				14,004.30	79.86%	
Total				14,004.30	79.86%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				18.00	0.10%	
Sub Total				18.00	0.10%	
Total				18.00	0.10%	
Net Receivables / (Payables)				102.62	0.59%	
GRANDTOTAL				17,536.01	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.2755	NA
Regular Plan - Growth Option	Rs. 10.2755	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.2755	NA
Direct Plan - Dividend Option	Rs. 10.2782	NA
Direct Plan - Growth Option	Rs. 10.2782	NA
Direct Plan - Quarterly Dividend Option	Rs. 10.2783	NA

Birla Sun Life Fixed Term Plan - Series JG has been launched during the current half year.

Dividend in the following plans was declared during the half year ended March 31, 2014.	Per Unit (Rs.)
Regular Plan - Quarterly Dividend Option	0.0503

(4) Details of derivatives exposure and transaction:

- Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.7 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JK (502 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07CT0	CARE AA+	60	616.18	19.69%	
Kotak Mahindra Prime Ltd **	INE916DA7AT4	CRISIL AAA+	60	600.83	19.20%	
8.15% IDFC Ltd. **	INEB43D08DG2	ICRA AAA	38	572.74	18.31%	
9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	30	500.17	15.99%	
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	30	499.41	15.96%	
9.51% Power Finance Corporation Ltd **	INE134E08EE0	ICRA AAA	10	100.10	3.20%	
Sub Total				2,889.43	92.35%	
(b) Privately placed / Unlisted						
Sub Total				NIL	NIL	
Total				2,889.43	92.35%	
Money Market Instruments						
Certificate of Deposit						
Axis Bank Ltd ** #	INE238A16VX4	CRISIL A1+	80	73.86	2.36%	
Sub Total				73.86	2.36%	
Total				73.86	2.36%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				15.00	0.48%	
Sub Total				15.00	0.48%	
Total				15.00	0.48%	
Net Receivables / (Payables)				150.38	4.81%	
GRANDTOTAL				3,128.67	100.00%	

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	payments received
-	-	-	-	-	-	-	-	-	-	-



☒ **Over 2.2 million investor scheme accounts**



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JN (368 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	
Money Market Instruments						
Certificate of Deposit						
Yes Bank Ltd ** #	INE528G16WC7	ICRA A1+	2,420	2,260.51	29.55%	
Canara Bank ** #	INE476A16LJ2	CRISIL A1+	2,400	2,243.20	29.32%	
ICICI Bank Ltd ** #	INE090A16I97	ICRA A1+	1,720	1,607.74	21.02%	
Sub Total				6,111.45	79.89%	
Commercial Paper						
Bajaj Finance Ltd ** #	INE296A14HA4	CRISIL A1+	328	1,529.24	19.99%	
Sub Total				1,529.24	19.99%	
Total				7,640.69	99.88%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				9.00	0.12%	
Sub Total				9.00	0.12%	
Total				9.00	0.12%	
Net Receivables / (Payables)				0.44	0.01%	
GRAND TOTAL				7,650.13	100.00%	

⇒ Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

[illegible]

Notes

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:
- | Plan | As on March 31, 2014 | As on September 30, 2013## |
|--|----------------------|----------------------------|
| Regular Plan - Dividend Option | Rs. 10.2145 | NA |
| Regular Plan - Growth Option | Rs. 10.2145 | NA |
| Regular Plan - Quarterly Dividend Option | Rs. 10.2145 | NA |
| Direct Plan - Dividend Option | Rs. 10.2167 | NA |
| Direct Plan - Growth Option | Rs. 10.2167 | NA |
- ## Birla Sun Life Fixed Term Plan - Series JN has been launched during the current half year.
- (3) No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.77 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JO (367 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE990A16J13	ICRA A1+	2,500	2,335.19	29.46%
Kotak Mahindra Bank Ltd ** #	INE237A16X70	CRISIL A1+	2,475	2,310.67	29.15%
Yes Bank Ltd ** #	INE528G16WD5	ICRA A1+	2,475	2,310.25	29.15%
IDBI Bank Ltd ** #	INE008A16S22	CRISIL A1+	860	803.25	10.13%
Central Bank of India ** #	INE483A16HL0	CRISIL A1+	100	93.45	1.18%
Oriental Bank of Commerce ** #	INE141A16P3	CRISIL A1+	50	49.09	0.62%
Kotak Mahindra Bank Ltd ** #	INE237A16WE4	CRISIL A1+	20	19.26	0.24%
Sub Total				7,921.16	99.93%
Total				7,921.16	99.93%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				5.00	0.06%
Sub Total				5.00	0.06%
Total				5.00	0.06%
Net Receivables / (Payables)				0.34	\$
GRAND TOTAL				7,926.50	100.00%

Thinly Traded / Non Traded Security

Unlisted Security

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:
- | Plan | As on March 31, 2014 | As on September 30, 2013## |
|--|-----------------------------|-----------------------------------|
| Regular Plan - Growth Option | Rs. 10.2017 | NA |
| Regular Plan - Quarterly Dividend Option | Rs. 10.2017 | NA |
| Direct Plan - Dividend Option | Rs. 10.2047 | NA |
| Direct Plan - Growth Option | Rs. 10.2047 | NA |
| Direct Plan - Quarterly Dividend Option | Rs. 10.2047 | NA |
- ## Birla Sun Life Fixed Term Plan - Series JO has been launched during the current half year.
- (3) No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.77 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JP (490 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
9.87% Tata Capital Financial Services Ltd **	INE306N07AE5	CRISIL AA+	59	590.61	19.66%	
9.87% Tata Capital Housing Finance Ltd **	INE033L07702	CRISIL AA+	59	590.30	19.65%	
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	55	549.35	18.29%	
9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	50	500.17	16.65%	
Sub Total				2,230.43	74.26%	
(b) Privately placed / Unlisted						
Sub Total				Nil	Nil	
Total				2,230.43	74.26%	
Money Market Instruments						
Certificate of Deposit						
Yes Bank Ltd ***	INE528G16WE3	ICRA A1+	650	606.16	20.18%	
Axis Bank Ltd **	INE238A16VX4	CRISIL A1+	45	41.54	1.38%	
Yes Bank Ltd **	INE528G16WZ8	ICRA A1+	8	7.36	0.25%	
Sub Total				655.06	21.81%	
Total				655.06	21.81%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				3.00	0.10%	
Sub Total				3.00	0.10%	
Total				3.00	0.10%	
Net Receivables / (Payables)				115.18	3.83%	
GRANDTOTAL				3,003.67	100.00%	

Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:
- | Plan | As on March 31, 2014 | As on September 30, 2013## |
|--|----------------------|----------------------------|
| Regular Plan - Dividend Option | Rs. 10.2138 | NA |
| Regular Plan - Growth Option | Rs. 10.2138 | NA |
| Regular Plan - Quarterly Dividend Option | Rs. 10.2138 | NA |
| Direct Plan - Growth Option | Rs. 10.2207 | NA |
- ## Birla Sun Life Fixed Term Plan - Series JP has been launched during the current half year.
- No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.96 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JS (368 Days)					
(A Close Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Money Market Instruments					
Certificate of Deposit					
Central Bank of India ** #	INE483A16HN6	CRISIL A1+	700	652.64	29.97%
ICICI Bank Ltd ** #	INE090A1G88	ICRA A1+	700	652.18	29.94%
Axis Bank Ltd ** #	INE238A16V03	CRISIL A1+	365	340.02	15.61%
Canara Bank ** #	INE476A16KL8	CRISIL A1+	100	93.16	4.28%
Sub Total				1,738.00	79.80%
Commercial Paper					
Bajaj Finance Ltd ** #	INE296A14HC0	CRISIL A1+	93	432.13	19.84%
Sub Total				432.13	19.84%
Total				2,170.13	99.64%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				8.00	0.37%
Sub Total				8.00	0.37%
Total				8.00	0.37%
Net Receivables / (Payables)				(0.17)	-0.01%
GRAND TOTAL				2,177.96	100.00%

Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

[illegible]

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:
- | Plan | As on March 31, 2014 | As on September 30, 2013## |
|--|-----------------------------|-----------------------------------|
| Regular Plan - Dividend Option | Rs. 10.1889 | NA |
| Regular Plan - Growth Option | Rs. 10.1889 | NA |
| Regular Plan - Quarterly Dividend Option | Rs. 10.1889 | NA |
| Direct Plan - Growth Option | Rs. 10.1915 | NA |
| Direct Plan - Quarterly Dividend Option | Rs. 10.1915 | NA |
- ## Birla Sun Life Fixed Term Plan - Series JS has been launched during the current half year.
- (3) No dividend was declared during the half year ended March 31, 2014.
- (4) Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.8 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811

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Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JT (367 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Money Market Instruments						
Certificate of Deposit						
Axis Bank Ltd ** #	INE238A16VP0	CRISIL A1+	11,850	11,031.44	26.82%	
IDBI Bank Ltd ** #	INE908A16T34	CRISIL A1+	11,700	10,892.21	26.48%	
Central Bank of India ** #	INE483A16HN6	CRISIL A1+	8,401	7,832.61	19.04%	
ICICI Bank Ltd ** #	INE990A16J88	ICRA A1+	3,400	3,167.71	7.70%	
Sub Total				32,923.97	80.04%	
Commercial Paper						
Tata Capital Financial Services Ltd ** #	INE306N14B00	ICRA A1+	1,760	8,172.08	19.87%	
Sub Total				8,172.08	19.87%	
Total				41,096.05	99.91%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				36.99	0.09%	
Sub Total				36.99	0.09%	
Total				36.99	0.09%	
Net Receivables / (Payables)				(0.40)	\$	
GRANDTOTAL				41,132.64	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1770	NA
Regular Plan - Growth Option	Rs. 10.1767	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.1767	NA
Direct Plan - Growth Option	Rs. 10.1795	NA

Birla Sun Life Fixed Term Plan - Series JT has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.81 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JY (367 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Money Market Instruments						
Certificate of Deposit						
IDBI Bank Ltd ** #	INE908A16T20	CRISIL A1+	13,900	12,900.62	29.98%	
ICICI Bank Ltd ** #	INE990A16K77	ICRA A1+	13,900	12,899.69	29.97%	
Oriental Bank of Commerce ** #	INE141A160F2	CRISIL A1+	5,325	4,942.39	11.48%	
Bank of Baroda ** #	INE028A16896	ICRA A1+	4,000	3,714.75	8.63%	
Sub Total				34,457.45	80.07%	
Commercial Paper						
Bajaj Finance Ltd ** #	INE296A14HK3	ICRA A1+	1,845	8,537.93	19.84%	
Sub Total				8,537.93	19.84%	
Total				42,995.38	99.91%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				40.99	0.10%	
Sub Total				40.99	0.10%	
Total				40.99	0.10%	
Net Receivables / (Payables)				(0.76)	\$	
GRANDTOTAL				43,035.61	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1724	NA
Regular Plan - Growth Option	Rs. 10.1724	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.1724	NA
Direct Plan - Dividend Option	Rs. 10.1743	NA
Direct Plan - Growth Option	Rs. 10.1744	NA
Direct Plan - Quarterly Dividend Option	Rs. 10.1744	NA

Birla Sun Life Fixed Term Plan - Series JY has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.85 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JU (369 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
9.70% LIC Housing Finance Ltd **	INE115A07BW7	CRISIL AAA	250	2,502.07	8.79%	
Sub Total				2,502.07	8.79%	
(b) Privately placed / Unlisted						
Sub Total				Nil	Nil	
Total				2,502.07	8.79%	
Money Market Instruments						
Certificate of Deposit						
ING Vysya Bank Ltd ** #	INEJ66A16K09	CRISIL A1+	9,000	8,363.41	29.40%	
Yes Bank Ltd ** #	INE528G16WZ2	ICRA A1+	6,000	5,575.61	19.60%	
Canara Bank ** #	INE476A16LS1	CRISIL A1+	5,000	4,649.37	16.34%	
Canara Bank ** #	INE476A16LR3	CRISIL A1+	4,000	3,725.57	13.10%	
IDBI Bank Ltd ** #	INE008A16TK2	CRISIL A1+	850	790.39	2.78%	
Sub Total				23,104.35	81.21%	
Commercial Paper						
Bajaj Finance Ltd ** #	INE296A14HG1	CRISIL A1+	600	2,782.58	9.78%	
Sub Total				2,782.58	9.78%	
Total				25,886.93	90.99%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				17.00	0.06%	
Sub Total				17.00	0.06%	
Total				17.00	0.06%	
Net Receivables / (Payables)				44.12	0.16%	
GRANDTOTAL				28,450.12	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1739	NA
Regular Plan - Growth Option	Rs. 10.1739	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.1739	NA
Direct Plan - Dividend Option	Rs. 10.1762	NA
Direct Plan - Growth Option	Rs. 10.1763	NA

Birla Sun Life Fixed Term Plan - Series JU has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.82 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JZ (368 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Money Market Instruments						
Certificate of Deposit						
Oriental Bank of Commerce ** #	INE141A160G0	CRISIL A1+	9,000	8,345.59	29.65%	
IDBI Bank Ltd ** #	INE008A16UA1	CRISIL A1+	9,000	8,343.51	29.65%	
Bank of Baroda ** #	INE028A16912	ICRA A1+	6,000	5,568.25	19.79%	
Corporation Bank ** #	INE112A16ET5	CRISIL A1+	4,910	4,553.53	16.18%	
Canara Bank ** #	INE476A16LY9	CRISIL A1+	1,400	1,298.36	4.61%	
Sub Total				28,109.24	99.88%	
Total				28,109.24	99.88%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				33.99	0.12%	
Sub Total				33.99	0.12%	
Total				33.99	0.12%	
Net Receivables / (Payables)				(0.02)	\$	
GRANDTOTAL				28,143.21	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1649	NA
Regular Plan - Growth Option	Rs. 10.1649	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.1649	NA
Direct Plan - Growth Option	Rs. 10.1655	NA
Direct Plan - Quarterly Dividend Option	Rs. 10.1658	NA

Birla Sun Life Fixed Term Plan - Series JZ has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.86 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JX (
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- Helping create wealth for our investors over 19 years

Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KB (367 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
9.68% Housing Development Finance Corporation Ltd **	INE901A07HW6	CRISIL AAA	50	500.31	11.31%	
Tata Capital Financial Services Ltd (ZCB) **	INE97607C12	CARE AAA	10	121.77	2.75%	
10.78% HDB Financial Services Ltd **	INE75607068	CARE AAA	20	100.11	2.26%	
Tata Motors Finance Ltd (ZCB) **	INE909H07503	CRISIL AA	5	46.05	1.04%	
Sub Total				768.24	17.37%	
(b) Privately placed / Unlisted				NIL	NIL	
Sub Total				NIL	NIL	
Total				768.24	17.37%	
Money Market Instruments						
Certificate of Deposit						
Canara Bank ** #	INE476A16MF6	CRISIL A1+	1,400	1,297.46	29.34%	
Yes Bank Ltd ** #	INES28G16WQ7	ICRA A1+	1,400	1,296.10	29.30%	
Corporation Bank ** #	INE112A16ET5	CRISIL A1+	1,110	1,029.41	23.27%	
Sub Total				3,622.97	81.92%	
Total				3,622.97	81.92%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd			2.00	0.05%		
Sub Total				2.00	0.05%	
Total				2.00	0.05%	
Net Receivables / (Payables)				29.62	0.67%	
GRANDTOTAL				4,422.83	100.00%	

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	
-	-	-	-	-	-	-	-	-	-

Notes:

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1563	NA
Regular Plan - Growth Option	Rs. 10.1563	NA
Direct Plan - Growth Option	Rs. 10.1569	NA

Birla Sun Life Fixed Term Plan - Series KB has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.86 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KE (412 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Tata Capital Financial Services Ltd **	INE306N07BD5	CRISIL AA+	765	7,671.10	19.71%	
LIC Housing Finance Ltd **	INE115A07FA4	CRISIL AAA	760	7,618.15	19.57%	
Sub Total				15,289.25	39.28%	
(b) Privately placed / Unlisted				NIL	NIL	
Sub Total				NIL	NIL	
Total				15,289.25	39.28%	
Money Market Instruments						
Certificate of Deposit						
Vijaya Bank ** #	INE705A16Y17	CARE A1+	12,600	11,637.30	29.90%	
ING Vysya Bank Ltd ** #	INE166A16KV4	CRISIL A1+	12,600	11,627.54	29.87%	
Yes Bank Ltd ** #	INES28G16WZ8	ICRA A1+	184	169.31	0.44%	
Oriental Bank of Commerce ** #	INE141A16P3	CRISIL A1+	50	49.09	0.13%	
Sub Total				23,483.24	60.34%	
Total				23,483.24	60.34%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd			5.00	0.01%		
Sub Total				5.00	0.01%	
Total				5.00	0.01%	
Net Receivables / (Payables)				143.58	0.37%	
GRANDTOTAL				38,921.07	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	
-	-	-	-	-	-	-	-	-	-

Notes:

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1373	NA
Regular Plan - Growth Option	Rs. 10.1373	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.1373	NA
Direct Plan - Dividend Option	Rs. 10.1415	NA
Direct Plan - Growth Option	Rs. 10.1416	NA
Direct Plan - Quarterly Dividend Option	Rs. 10.1415	NA

Birla Sun Life Fixed Term Plan - Series KE has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.95 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KC (368 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Money Market Instruments						
Certificate of Deposit						
Canara Bank ** #	INE476A16MG4	CRISIL A1+	10,000	9,259.00	29.20%	
Corporation Bank ** #	INE112A16EV1	CRISIL A1+	10,000	9,259.00	29.20%	
ICICI Bank Ltd ** #	INE900A16L68	ICRA A1+	10,000	9,254.48	29.19%	
IDBI Bank Ltd ** #	INE008A16UN4	CRISIL A1+	4,000	3,702.96	11.68%	
Oriental Bank of Commerce ** #	INE141A16004	CRISIL A1+	200	185.16	0.58%	
Sub Total				31,660.60	99.85%	
Total				31,660.60	99.85%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd			45.99	0.15%		
Sub Total				45.99	0.15%	
Total				45.99	0.15%	
Net Receivables / (Payables)				0.41	\$	
GRANDTOTAL				31,707.00	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	
-	-	-	-	-	-	-	-	-	-

Notes:

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1638	NA
Regular Plan - Growth Option	Rs. 10.1638	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.1638	NA
Direct Plan - Growth Option	Rs. 10.1643	NA
Direct Plan - Quarterly Dividend Option	Rs. 10.1646	NA

Birla Sun Life Fixed Term Plan - Series KC has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.88 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KF (368 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Money Market Instruments						
Certificate of Deposit						
Bank of Maharashtra ** #	INE457A16EF3	CRISIL A1+	6,000	5,545.29	27.14%	
ING Vysya Bank Ltd ** #	INE166A16KT8	CRISIL A1+	6,000	5,540.80	27.11%	
Vijaya Bank ** #	INE705A16IW1	CARE A1+	5,900	5,451.74	26.68%	
Axis Bank Ltd ** #	INE238A16VV8	CRISIL A1+	4,200	3,880.09	18.99%	
Sub Total				20,417.92	99.92%	
Total				20,417.92	99.92%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd			17.00	0.08%		
Sub Total				17.00	0.08%	
Total				17.00	0.08%	
Net Receivables / (Payables)				(0.20)	\$	
GRANDTOTAL				20,434.72	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	
-	-	-	-	-	-	-	-	-	-

Notes:

- (1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1450	NA
Regular Plan - Growth Option	Rs. 10.1450	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.1450	NA
Direct Plan - Growth Option	Rs. 10.1454	NA

Birla Sun Life Fixed Term Plan - Series KF has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.9 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KD (367 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Money Market Instruments						
Certificate of Deposit						
ICICI Bank Ltd ** #	INE000A16L76	ICRA A1+	6,050	5,596.36	29.96%	
IDBI Bank Ltd ** #	INE008A16UT9	CRISIL A1+	6,000	5,551.87	29.72%	
Corporation Bank ** #	INE112A16FC9	CRISIL A1+	4,120	3,812.95	20.41%	
Oriental Bank of Commerce ** #	INE141A16004	CRISIL A1+	4,000	3,703.15	19.82%	
Sub Total				18,664.33	99.90%	
Total				18,664.33	99.90%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				18.00	0.10%	
Sub Total				18.00	0.10%	
Total				18.00	0.10%	
Net Receivables / (Payables)					(0.19)	\$
GRANDTOTAL					18,682.14	100.00%

✓ Helping create wealth for our investors over 19 years

✓ Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KH (406 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Laacs.)						
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Bajaj Finance Ltd (ZCB) **	INE296A07AF2	ICRA AA+	506	5,112.62	19.92%	
9.20% Reliance Utilities & Power Pvt Ltd **	INE934D08032	CARE AAA(SO)	473	4,724.44	18.41%	
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISIL AAA	317	3,159.89	12.31%	
9.80% LIC Housing Finance Ltd **	INE115A07CD5	CRISIL AAA	150	1,502.58	5.85%	
Sub Total				14,499.53	56.49%	
(b) Privately placed / Unlisted						
Sub Total				NIL	NIL	
Total				14,499.53	56.49%	
Money Market Instruments						
Certificate of Deposit						
Axis Bank Ltd ** #	INE238A16WE2	CRISIL A1+	8,000	7,377.10	28.74%	
Yes Bank Ltd ** #	INES28G16WZ8	ICRA A1+	3,140	2,889.38	11.26%	
ICICI Bank Ltd ** #	INE090A16N82	ICRA A1+	500	459.35	1.79%	
Sub Total				10,725.83	41.79%	
Total				10,725.83	41.79%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				23.99	0.09%	
Sub Total				23.99	0.09%	
Total				23.99	0.09%	
Net Receivables / (Payables)				419.54	1.63%	
GRANDTOTAL				25,668.89	100.00%	

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1195	NA
Regular Plan - Growth Option	Rs. 10.1196	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.1196	NA
Direct Plan - Dividend Option	Rs. 10.1236	NA
Direct Plan - Growth Option	Rs. 10.1236	NA

Birla Sun Life Fixed Term Plan - Series KH has been launched during the current half year.
- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
 - The Average Maturity Period of the Portfolio is 0.94 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KK (367 days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Laacs.)						
Money Market Instruments						
Certificate of Deposit						
IDBI Bank Ltd ** #	INE008A16UW5	CRISIL A1+	6,800	6,269.10	28.84%	
ING Vysya Bank Ltd ** #	INE166A16KX0	CRISIL A1+	6,800	6,264.55	28.82%	
Axis Bank Ltd ** #	INE238A16WM5	CRISIL A1+	6,200	5,714.60	26.29%	
Yes Bank Ltd ** #	INES28G16WX3	ICRA A1+	3,750	3,454.72	15.89%	
IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	25	24.54	0.11%	
Sub Total				21,727.51	99.95%	
Total				21,727.51	99.95%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				10.00	0.05%	
Sub Total				10.00	0.05%	
Total				10.00	0.05%	
Net Receivables / (Payables)				(0.05)	\$	
GRANDTOTAL				21,737.46	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Growth Option	Rs. 10.1339	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.1339	NA
Direct Plan - Dividend Option	Rs. 10.1342	NA
Direct Plan - Growth Option	Rs. 10.1342	NA

Birla Sun Life Fixed Term Plan - Series KK has been launched during the current half year.
- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
 - The Average Maturity Period of the Portfolio is 0.93 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KI (368 Days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Laacs.)						
Money Market Instruments						
Certificate of Deposit						
IDBI Bank Ltd ** #	INE008A16V12	CRISIL A1+	3,430	3,164.40	29.88%	
Bank of Baroda ** #	INE028A16961	ICRA A1+	3,420	3,156.38	29.80%	
ING Vysya Bank Ltd ** #	INE166A16KW2	CRISIL A1+	3,400	3,134.47	29.60%	
Axis Bank Ltd ** #	INE238A16WD4	CRISIL A1+	1,200	1,106.82	10.45%	
Sub Total				10,562.07	99.73%	
Total				10,562.07	99.73%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				27.99	0.26%	
Sub Total				27.99	0.26%	
Total				27.99	0.26%	
Net Receivables / (Payables)				0.56	0.01%	
GRANDTOTAL				10,590.62	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Growth Option	Rs. 10.1338	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.1338	NA
Direct Plan - Dividend Option	Rs. 10.1342	NA
Direct Plan - Growth Option	Rs. 10.1342	NA

Birla Sun Life Fixed Term Plan - Series KI has been launched during the current half year.
- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
 - The Average Maturity Period of the Portfolio is 0.92 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KL (30 days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Laacs.)						
Money Market Instruments						
Certificate of Deposit						
Dena Bank ** #	INE077A16AQ4	CRISIL A1+	1,225	1,224.65	27.01%	
UCO Bank ** #	INE091A16HH6	CRISIL A1+	1,225	1,224.64	27.01%	
Canara Bank ** #	INE476A16LH4	CRISIL A1+	1,225	1,224.30	27.00%	
Punjab National Bank ** #	INE160A16P1	CARE A1+	420	419.88	9.26%	
Bank of Baroda ** #	INE028A16771	ICRA A1+	400	399.89	8.82%	
Sub Total				4,493.36	99.09%	
Total				4,493.36	99.09%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				40.99	0.90%	
Sub Total				40.99	0.90%	
Total				40.99	0.90%	
Net Receivables / (Payables)				0.07	\$	
GRANDTOTAL				4,534.42	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.0707	NA
Regular Plan - Growth Option	Rs. 10.0707	NA
Direct Plan - Dividend Option	Rs. 10.0711	NA
Direct Plan - Growth Option	Rs. 10.0711	NA

Birla Sun Life Fixed Term Plan - Series KL has been launched during the current half year.
- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
 - The Average Maturity Period of the Portfolio is 0.01 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KJ (400 days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Laacs.)						
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Bajaj Finance Ltd (ZCB) **	INE296A07AL0	ICRA AA+	769	7,745.70	19.91%	
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	717	7,161.58	18.41%	
9.65% Housing Development Finance Corporation Ltd **	INE001A07ML9	CRISIL AAA	406	4,060.84	10.44%	
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISIL AAA	161	1,604.86	4.13%	
Sub Total				20,572.98	52.89%	
(b) Privately placed / Unlisted						
Sub Total				NIL	NIL	
Total				NIL	NIL	
20,572.98 52.89%						
Money Market Instruments						
Certificate of Deposit						
ICICI Bank Ltd ** #	INE090A16N41	ICRA A1+	12,600	11,605.05	29.84%	
IDBI Bank Ltd ** #	INE008A16V12	CRISIL A1+	6,570	6,061.26	15.58%	
Sub Total				17,666.31	45.42%	
Total				17,666.31	45.42%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				27.99	0.07%	
Sub Total				27.99	0.07%	
Total				27.99	0.07%	
Net Receivables / (Payables)						
				628.58	1.62%	
GRANDTOTAL					38,895.86	100.00%

✓ Helping create wealth for our investors over 19 years

✓ Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Birla Sun Life
Mutual Fund

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KN (366 days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Money Market Instruments						
Certificate of Deposit						
Yes Bank Ltd ** #	INE528G16XC5	ICRA A1+	6,100	5,610.52	28.36%	
ING Vysya Bank Ltd ** #	INE166A16LA6	CRISIL A1+	6,100	5,610.52	28.36%	
Vijaya Bank ** #	INE705A16K4	CARE A1+	6,000	5,523.65	27.93%	
Corporation Bank #	INE112A16FF1	CRISIL A1+	3,200	2,947.70	14.90%	
Canara Bank ** #	INE476A16ME9	CRISIL A1+	75	69.11	0.35%	
Sub Total				19,761.50	99.91%	
Total				19,761.50	99.91%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				19.00	0.10%	
Sub Total				19.00	0.10%	
Total				19.00	0.10%	
Net Receivables / (Payables)				(0.31)	\$	
GRAND TOTAL				19,780.19	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.0765	NA
Regular Plan - Growth Option	Rs. 10.0765	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.0765	NA
Direct Plan - Dividend Option	Rs. 10.0767	NA
Direct Plan - Growth Option	Rs. 10.0767	NA

Birla Sun Life Fixed Term Plan - Series KN has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.95 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KQ (368 days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Money Market Instruments						
Certificate of Deposit						
Vijaya Bank ** #	INE705A16IR9	CARE A1+	7,875	7,243.13	19.45%	
Canara Bank ** #	INE476A16ME9	CRISIL A1+	7,025	6,473.07	17.38%	
Yes Bank Ltd ** #	INE528G16XD3	ICRA A1+	5,500	5,053.97	13.57%	
Bank of India #	INE084A16AQ0	CRISIL A1+	5,000	4,611.77	12.38%	
Oriental Bank of Commerce ** #	INE141A16PD4	CRISIL A1+	5,000	4,607.24	12.37%	
Bank of India ** #	INE084A16AR8	CRISIL A1+	5,000	4,602.94	12.36%	
Canara Bank #	INE476A16MEZ4	CRISIL A1+	5,000	4,597.95	12.35%	
Oriental Bank of Commerce ** #	INE141A16P3	CRISIL A1+	25	24.55	0.07%	
Sub Total				37,214.62	99.93%	
Total				37,214.62	99.93%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				28.99	0.08%	
Sub Total				28.99	0.08%	
Total				28.99	0.08%	
Net Receivables / (Payables)				(1.40)	\$	
GRAND TOTAL				37,242.21	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.0683	NA
Regular Plan - Growth Option	Rs. 10.0683	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.0683	NA
Direct Plan - Dividend Option	Rs. 10.0687	NA
Direct Plan - Growth Option	Rs. 10.0687	NA
Direct Plan - Quarterly Dividend Option	Rs. 10.0687	NA

Birla Sun Life Fixed Term Plan - Series KQ has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.95 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KO (399 days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Tata Capital Financial Services Ltd **	INE306N07BP9	CRISIL AA+	585	5,864.81	19.88%	
Tata Capital Housing Finance Ltd **	INE033L07868	CRISIL AA+	292	2,923.80	9.91%	
9.65% Housing Development Finance Corporation Ltd **	INE001A07ML9	CRISIL AAA	137	1,370.28	4.65%	
Sub Total				10,158.89	34.44%	
(b) Privately placed / Unlisted						
Sub Total				NIL	NIL	
Total				10,158.89	34.44%	
Money Market Instruments						
Certificate of Deposit						
Oriental Bank of Commerce ** #	INE141A16P11	CRISIL A1+	9,120	8,381.36	28.41%	
Punjab National Bank #	INE160A16JX5	CARE A1+	5,000	4,597.71	15.59%	
Canara Bank ** #	INE476A16NE7	CRISIL A1+	5,000	4,596.61	15.58%	
Corporation Bank #	INE112A16FF1	CRISIL A1+	1,800	1,658.08	5.62%	
IDBI Bank Ltd ** #	INE008A16VP7	CRISIL A1+	50	49.09	0.17%	
Sub Total				19,282.85	65.37%	
Total				19,282.85	65.37%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				8.00	0.03%	
Sub Total				8.00	0.03%	
Total				8.00	0.03%	
Net Receivables / (Payables)				48.13	0.16%	
GRAND TOTAL				29,497.87	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.0825	NA
Regular Plan - Growth Option	Rs. 10.0825	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.0825	NA
Direct Plan - Dividend Option	Rs. 10.0846	NA
Direct Plan - Growth Option	Rs. 10.0846	NA

Birla Sun Life Fixed Term Plan - Series KO has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on March 31, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.99 years.
- (6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KR (385 days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	
(Rs in Lacs.)						
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Sub Total				NIL	NIL	
(b) Privately placed / Unlisted						
Tata Capital Housing Finance Ltd ** #	INE033L07900	CRISIL AA+	750	7,504.36	19.79%	
Sub Total				7,504.36	19.79%	
Total				7,504.36	19.79%	
Money Market Instruments						
Certificate of Deposit						
Bank of Baroda ** #	INE028A16946	ICRA A1+	12,000	11,031.85	29.09%	
Oriental Bank of Commerce ** #	INE141A16PG7	CRISIL A1+	10,140	9,319.92	24.58%	
Bank of Maharashtra ** #	INE457A16DZ3	CRISIL A1+	8,900	8,180.15	21.57%	
Oriental Bank of Commerce ** #	INE141A16P11	CRISIL A1+	2,000	1,838.02	4.85%	
Sub Total				30,369.94	80.08%	
Total				30,369.94	80.08%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				23.99	0.06%	
Sub Total				23.99	0.06%	
Total				23.99	0.06%	
Net Receivables / (Payables)				25.85	0.07%	
GRAND TOTAL				37,924.14	100.00%	

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection				Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.1084	NA
Regular Plan - Growth Option	Rs. 10.1085	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.1084	NA
Direct Plan - Dividend Option	Rs. 10.1093	NA
Direct Plan - Growth Option	Rs. 10.1093	NA

Birla Sun Life Fixed Term Plan - Series KR has been launched during the current half year.

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

- (a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
- (d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

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✓ Over 2.2 million investor scheme accounts



Birla Sun Life
Mutual Fund

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KT (380 days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Bajaj Finance Ltd (ZCB) **	INE296A07716	CRISIL AA+	260	3,141.14	13.24%	
Sundaram Finance Ltd (ZCB) **	INE660A07HQ1	ICRA AA+	120	1,092.77	4.61%	
HDB Financial Services Ltd **	INE75607092	CARE AAA	88	441.01	1.86%	
Sub Total				4,674.92	19.71%	
(b) Privately placed / Unlisted						
IDFC Ltd. (ZCB) ** #	INE043D07FY2	ICRA AAA	510	4,662.46	19.65%	
Sub Total				4,662.46	19.65%	
Total				9,337.38	39.36%	
Money Market Instruments						
Certificate of Deposit						
Bank of Baroda ** #	INE028A16946	ICRA A1+	7,500	6,894.91	29.07%	
Dena Bank ** #	INE077A16BH1	CRISIL A1+	7,500	6,892.47	29.06%	
Bank of Maharashtra ** #	INE457A16DZ3	CRISIL A1+	525	482.54	2.03%	
Sub Total				14,269.92	60.16%	
Total				14,269.92	60.16%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				25.99	0.11%	
Sub Total				25.99	0.11%	
Total				25.99	0.11%	
Net Receivables / (Payables)				88.53	0.37%	
GRANDTOTAL				23,721.82	100.00%	

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	
-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.0788	NA
Regular Plan - Growth Option	Rs. 10.0788	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.0788	NA
Direct Plan - Growth Option	Rs. 10.0800	NA

Birla Sun Life Fixed Term Plan - Series KT has been launched during the current half year.
- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.98 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KW (374 days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Tata Capital Financial Services Ltd (ZCB) **	INE97607CQ5	CARE AA+	235	2,845.65	16.59%	
HDB Financial Services Ltd **	INE75607092	CARE AAA	350	1,754.03	10.23%	
Sub Total				4,599.68	26.82%	
(b) Privately placed / Unlisted				NIL	NIL	
Sub Total				NIL	NIL	
Total				4,599.68	26.82%	
Money Market Instruments						
Certificate of Deposit						
Oriental Bank of Commerce ** #	INE141A16PG7	CRISIL A1+	5,500	5,055.18	29.48%	
Dena Bank ** #	INE077A16BH1	CRISIL A1+	4,500	4,135.48	24.11%	
Bank of Baroda ** #	INE028A16946	ICRA A1+	3,200	2,941.83	17.15%	
Oriental Bank of Commerce ** #	INE141A16P3	CRISIL A1+	50	49.09	0.29%	
Sub Total				12,181.58	71.03%	
Total				12,181.58	71.03%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				15.00	0.09%	
Sub Total				15.00	0.09%	
Total				15.00	0.09%	
Net Receivables / (Payables)				354.26	2.07%	
GRANDTOTAL				17,150.52	100.00%	

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	
-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.0227	NA
Regular Plan - Growth Option	Rs. 10.0227	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.0227	NA
Direct Plan - Dividend Option	Rs. 10.0231	NA
Direct Plan - Growth Option	Rs. 10.0231	NA

Birla Sun Life Fixed Term Plan - Series KW has been launched during the current half year.
- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.95 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KU (378 days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Kotak Mahindra Prime Ltd (ZCB) **	INE916D075U2	CRISIL AA+	55	500.74	18.95%	
Sub Total				500.74	18.95%	
(b) Privately placed / Unlisted						
Kotak Mahindra Investments Ltd (ZCB) ** #	INE975F07C10	CRISIL AA+	21	258.23	9.77%	
Sub Total				258.23	9.77%	
Total				758.97	28.73%	
Money Market Instruments						
Certificate of Deposit						
Oriental Bank of Commerce ** #	INE141A16P1	CRISIL A1+	850	781.16	29.57%	
Vijaya Bank ** #	INE705A16G5	CARE A1+	800	734.63	27.81%	
Canara Bank ** #	INE476A16ME9	CRISIL A1+	200	184.29	6.98%	
IDBI Bank Ltd ** #	INE08A16VP7	CRISIL A1+	175	171.81	6.50%	
Sub Total				1,871.89	70.86%	
Total				1,871.89	70.86%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				128.97	4.88%	
Sub Total				128.97	4.88%	
Total				128.97	4.88%	
Net Receivables / (Payables)				(118.00)	-4.47%	
GRANDTOTAL				2,641.83	100.00%	

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	
-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.0450	NA
Regular Plan - Growth Option	Rs. 10.0450	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.0450	NA
Direct Plan - Growth Option	Rs. 10.0458	NA

Birla Sun Life Fixed Term Plan - Series KU has been launched during the current half year.
- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.91 years.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KX (372 days)						
(A Close Ended Income Scheme)						
Portfolio as on March 31, 2014						
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Bajaj Finance Ltd (ZCB) **	INE296A07641	ICRA AA+	202	2,448.45	10.78%	
HDB Financial Services Ltd (ZCB) **	INE75607084	CARE AAA	178	1,079.72	4.75%	
HDB Financial Services Ltd **	INE75607092	CARE AAA	82	410.94	1.81%	
Tata Capital Financial Services Ltd (ZCB) **	INE97607CQ5	CARE AA+	15	181.64	0.80%	
Sub Total				4,120.75	18.14%	
(b) Privately placed / Unlisted				NIL	NIL	
Sub Total				NIL	NIL	
Total				4,120.75	18.14%	
Money Market Instruments						
Certificate of Deposit						
Corporation Bank #	INE112A16FF1	CRISIL A1+	6,935	6,388.21	28.11%	
Bank of India ** #	INE084A16A8	CRISIL A1+	6,925	6,375.06	28.06%	
Oriental Bank of Commerce ** #	INE141A16P1	CRISIL A1+	3,030	2,784.60	12.25%	
Bank of Baroda ** #	INE028A16961	ICRA A1+	1,305	1,204.41	5.30%	
Bank of Baroda ** #	INE028A16946	ICRA A1+	300	275.80	1.21%	
Oriental Bank of Commerce ** #	INE141A16PG7	CRISIL A1+	60	55.15	0.24%	
Sub Total				17,083.23	75.18%	
Total				17,083.23	75.18%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				415.90	1.83%	
Sub Total				415.90	1.83%	
Total				415.90	1.83%	
Net Receivables / (Payables)				1,102.53	4.85%	
GRANDTOTAL				22,722.41	100.00%	

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows :

Counter Party details			Details of the underlying			Details of Protection			Credit event payments received
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	
-	-	-	-	-	-	-	-	-	-

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013##
Regular Plan - Dividend Option	Rs. 10.0170	NA
Regular Plan - Growth Option	Rs. 10.0170	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.0170	NA
Direct Plan - Dividend Option	Rs. 10.0170	NA
Direct Plan - Growth Option	Rs. 10.0170	NA

Birla Sun Life Fixed Term Plan - Series KX has been launched during the current half year.
- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.89 years.
- Details of Repo in Corporate Debt Securities

Helping create wealth for our investors over 19 years

Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE INDIA GENNEXT FUND					
(An Open Ended Growth Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Industry ^a	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	75,000	933.79	5.03%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	334,750	908.34	4.89%
United Spirits Ltd	INE854D00106	Consumer Non Durables	30,000	794.24	4.28%
HDFC Bank Ltd	INE040A01026	Banks	100,000	748.80	4.03%
Sun TV Network Ltd	INE424H01027	Media & Entertainment	186,200	748.06	4.03%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	80,000	707.12	3.81%
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	80,000	675.88	3.64%
ITC Ltd	INE154A01025	Consumer Non Durables	180,000	635.13	3.42%
Maruti Suzuki India Ltd	INE585B01010	Auto	30,000	591.53	3.19%
Indusind Bank Ltd	INE095A01012	Banks	115,000	577.13	3.11%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	175,000	556.06	3.00%
PVR Ltd	INE191H01014	Media & Entertainment	112,940	529.52	2.85%
Jyothy Laboratories Ltd	INE608F01031	Consumer Non Durables	235,000	487.04	2.62%
The Federal Bank Ltd	INE171A01029	Banks	500,000	478.75	2.58%
Eicher Motors Ltd	INE066A01013	Auto	8,000	476.92	2.57%
Page Industries Ltd	INE761H01022	Textile Products	7,326	475.42	2.56%
Lupin Ltd	INE326A01037	Pharmaceuticals	50,000	466.58	2.51%
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	81,000	457.81	2.47%
Emami Ltd	INE548C01032	Consumer Non Durables	105,000	457.07	2.46%
Bata India Ltd	INE176A01010	Consumer Durables	40,000	456.28	2.46%
Mahindra & Mahindra Ltd	INE101A01026	Auto	40,000	392.28	2.11%
Karur Vysya Bank Ltd	INE036D01010	Banks	103,000	386.56	2.08%
Pidilite Industries Ltd	INE318A01026	Chemicals	125,400	385.04	2.07%
The Phoenix Mills Ltd	INE211B01039	Construction	148,328	368.74	1.99%
ING Vysya Bank Ltd	INE166A01011	Banks	57,340	364.05	1.96%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	59,000	339.10	1.83%
Axis Bank Ltd	INE238A01026	Banks	22,844	333.64	1.80%
Exide Industries Ltd	INE302A01020	Auto Ancillaries	250,000	302.88	1.63%
Dabur India Ltd	INE031A01026	Consumer Non Durables	150,000	269.48	1.45%
Prestige Estates Projects Ltd	INE811K01011	Construction	150,000	255.53	1.38%
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	30,000	253.02	1.36%
The South Indian Bank Ltd	INE683A01023	Banks	1,000,000	222.50	1.20%
Bajaj Corp Ltd	INE933K01021	Consumer Non Durables	100,000	217.20	1.17%
Asian Paints Ltd	INE021A01026	Consumer Non Durables	38,085	208.69	1.12%
Zydus Wellness Ltd	INE768C01010	Consumer Non Durables	40,000	198.50	1.07%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	25,000	195.26	1.05%
MT Educare Ltd	INE472M01018	Diversified Consumer Services	209,263	180.49	0.97%
Whirlpool of India Ltd	INE716A01013	Consumer Durables	67,100	155.07	0.84%
D.B.Corp.Ltd	INE950H01011	Media & Entertainment	50,000	154.60	0.83%
Mahindra & Mahindra Financial Services Ltd	INE774D01024	Finance	50,000	126.00	0.68%
Bajaj Auto Ltd	INE917H01010	Auto	6,000	125.02	0.67%
Tata Global Beverages Ltd	INE192A01025	Consumer Non Durables	83,000	124.54	0.67%
Jubilant Foodworks Ltd	INE797R01012	Consumer Non Durables	7,500	79.80	0.43%
Shopper's Stop Ltd	INE498B01024	Retailing	16,100	61.86	0.33%
Trent Ltd	INE849A01012	Retailing	5,000	51.41	0.28%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	7,029,750	49.21	0.27%
Future Lifestyle Fashions Ltd	INE452O01016	Retailing	33,333	19.88	0.11%
Oracle Financial Services Software Ltd	INE881D01027	Software	559	17.26	0.09%
Sub Total				17,999.08	96.96%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				17,999.08	96.96%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				382.27	2.06%
Sub Total				382.27	2.06%
Total				382.27	2.06%
Net Receivables / (Payables)				182.10	0.98%
GRAND TOTAL				18,563.45	100.00%

^a Industry classification as recommended by AMFI and wherever not available, internal classification has been used.

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 17.18	Rs. 15.15
Regular Plan - Growth Option	Rs. 34.92	Rs. 30.79
Direct Plan - Dividend Option	Rs. 18.47	Rs. 16.21
Direct Plan - Growth Option	Rs. 35.29	Rs. 30.98

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.14 times

(6) Total market value of Foreign Securities/overseas ETFs as at September 30, 2013 is Nil.

(7) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(8) Details of Repo in Corporate Debt Securities as on March 31, 2014 is Nil.

BIRLA SUN LIFE GILT PLUS - REGULAR PLAN					
(An Open Ended Fund of Funds Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Government Securities					
8.83% GOI (MD 25/11/2023)	IN0020130061	SOV	6,800,000	6,810.19	94.43%
Total				6,810.19	94.43%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				165.84	2.30%
Sub Total				165.84	2.30%
Total				165.84	2.30%
Net Receivables / (Payables)				235.91	3.27%
GRAND TOTAL				7,211.94	100.00%

^a Industry classification as recommended by AMFI and wherever not available, internal classification has been used

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Growth Option	Rs. 36.8440	Rs. 36.0681
Regular Plan - Quarterly Dividend Option	Rs. 12.0785	Rs. 11.8242
Direct Plan - Growth Option	Rs. 36.9749	Rs. 36.1379
Direct Plan - Quarterly Dividend Option	Rs. 11.4236	Rs. 11.8618

(3) Dividend in the following plans was declared during the half year ended March 31, 2014.

Direct Plan - Quarterly Dividend Option	Per Unit (Rs.)
	0.7031

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 9.12 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is Nil.

BIRLA SUN LIFE GOLD ETF			
(An Open Ended Gold Exchange Traded Fund)			
Portfolio as on March 31, 2014			
Name of the Instrument	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Gold			
Gold (Fineness 0.995) 1KG BAR	391	11,411.61	99.79%
Sub Total		11,411.61	99.79%
Total		11,411.61	99.79%
CBLO / Reverse Repo			
Clearing Corporation of India Ltd		15.00	0.13%
Sub Total		15.00	0.13%
Total		15.00	0.13%
Net Receivables / (Payables)		8.70	0.08%
GRAND TOTAL		11,435.31	100.00%

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Growth Option	Rs. 2,843.3841	Rs. 2,942.0147

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) Total market value of Foreign Securities/overseas ETFs as at September 30, 2013 is Nil.

(6) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(7) Details of Repo in Corporate Debt Securities as on March 31, 2014 is Nil.

BIRLA SUN LIFE GOLD FUND				
(An Open Ended Fund of Funds Scheme)				
Portfolio as on March 31, 2014				
Name of the Instrument	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	
Others				
Exchange Traded Funds				
Birla Sun Life Gold ETF	INF209K01HT2	237,000	6,569.52	99.68%
Sub Total			6,569.52	99.68%
Total			6,569.52	99.68%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			20.04	0.30%
Sub Total			20.04	0.30%
Total			20.04	0.30%
Net Receivables / (Payables)			0.91	0.01%
GRAND TOTAL			6,590.47	100.00%

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 9.7289	Rs. 10.3186
Regular Plan - Growth Option	Rs. 9.7290	Rs. 10.3190
Direct Plan - Dividend Option	Rs. 9.7493	Rs. 10.3255
Direct Plan - Growth Option	Rs. 9.7548	Rs. 10.3322

(3) No dividend was declared during the half year ended March 31, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) Total market value of Foreign Securities/overseas ETFs as at September 30, 2013 is Nil.

(6) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(7) Details of Repo in Corporate Debt Securities as on March 31, 2014 is Nil.

BIRLA SUN LIFE GILT PLUS - LIQUID PLAN

(An Open Ended Fund of Funds Scheme)

Portfolio as on March 31, 2014

Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Money Market Instruments					
Treasury Bill					
182 Days Tbill (MD 25/09/2014)	IN002013Y277	SOV	2,000,000	1,919.48	85.23%
Sub Total				1,919.48	85.23%
Total				1,919.48	85.23%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				328.75	14.60%
Sub Total				328.75	14.60%
Total				328.75	14.60%
Net Receivables / (Payables)				3.94	0.17%
GRAND TOTAL				2,252.17	100.00%

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Annual Dividend Option	Rs. 10.3750	Rs. 10.7410
Regular Plan - Daily Dividend Option	Rs. 10.0162	Rs. 10.0100
Regular Plan - Growth Option	Rs. 28.4483	Rs. 27.2824
Regular Plan - Quarterly Dividend Option	Rs. 10.7473	Rs. 10.7216
Regular Plan - Weekly Dividend Option	Rs. 10.0163	Rs. 10.0181
Direct Plan - Annual Dividend Option	Rs. 10.5281	Rs. 10.8719
Direct Plan - Daily Dividend Option	NA	Rs. 10.0110
Direct Plan - Growth Option	Rs. 28.5286	Rs. 27.3290
Direct Plan - Quarterly Dividend Option	Rs. 10.8146	Rs. 10.7761

(3) Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Weekly Dividend Option	Per Unit (Rs.)
	0.4212
Regular Plan - Quarterly Dividend Option	0.4268
Regular Plan - Daily Dividend Option	0.4128
Regular Plan - Annual Dividend Option	0.8222
Direct Plan - Quarterly Dividend Option	0.4290
Direct Plan - Daily Dividend Option	0.3773
Direct Plan - Annual Dividend Option	0.8306

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.42 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is Nil.

BIRLA SUN LIFE GILT PLUS - PF PLAN					
(An Open Ended Gold Exchange Traded Fund)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Government Securities					
8.32% GOI (MD 02/08/2032)	IN0020070044	SOV	1,500,000	1,393.87	43.49%
8.24% GOI (MD 15/02/2027)	IN0020060078	SOV	800,000	745.20	23.25%
8.62% Tamil Nadu SDL (MD 20/02/2023)	IN3120120149	SOV	712,000	677.57	21.14%
8.12% GOI (MD 10/12/2020)	IN0020120054	SOV	300,000	286.29	8.93%
Total				3,102.93	96.82%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				60.99	1.90%
Sub Total				60.99	1.90%
Total				60.99	1.90%
Net Receivables / (Payables)				40.92	1.28%
GRAND TOTAL				3,204.84	100.00%

✓ Helping create wealth for our investors over 19 years

✓ Over 2.2 million investor scheme accounts

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.



Birla Sun Life
Mutual Fund

Half Yearly Portfolio Statement as on March 31, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE MIP II - SAVINGS 5 PLAN					
(An Open Ended Scheme. Monthly income is not assured and is subject to availability of distributable surplus)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Rating/Industry ^a	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISIL AAA	500	5,199.48	21.50%
8.80% Food Corporation Of India	INE861G08027	CRISIL AAAA(SO)	145	1,367.35	5.65%
12.50% DLF Ltd **	INE271C07095	ICRA A+	2	1,003.77	4.15%
9.80% LIC Housing Finance Ltd **	INE115A07BT3	CAREAAA	10	100.12	0.41%
9.85% State Bank of India **	INE062A09130	CRISIL AAA	2	20.24	0.08%
Sub Total				7,690.96	31.81%
(b) Privately placed / Unlisted					
Sub Total				NIL	NIL
Total				7,690.96	31.81%
Government Securities					
8.28% GOI (MD 21/09/2027)	IN0020070069	SOV	5,600,000	5,227.58	21.62%
8.83% GOI (MD 25/11/2023)	IN0020130061	SOV	2,900,000	2,904.35	12.01%
8.32% GOI (MD 02/08/2032)	IN0020070044	SOV	2,000,000	1,858.49	7.69%
9.60% Chhattisgarh SDL (MD 30/01/2024)	IN3520130045	SOV	1,000,000	1,008.47	4.17%
9.36% Maharashtra SDL (MD 06/11/2023)	IN2220130115	SOV	400,000	397.82	1.65%
Total				11,396.71	47.13%
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Repro Home Finance Ltd	INE612J01015	Finance	100,000	333.70	1.38%
City Union Bank Ltd	INE491A01021	Banks	306,250	164.92	0.68%
NIT Technologies Ltd	INE591G01017	Software	37,000	148.94	0.62%
Indusind Bank Ltd	INE095A01012	Banks	26,500	132.99	0.55%
V-Mart Retail Limited	INE665J01013	Retailing	44,267	126.65	0.52%
ICICI Bank Ltd	INE090A01013	Banks	10,000	124.51	0.51%
HDPC Bank Ltd	INE040A01026	Banks	15,500	116.06	0.48%
Cummins India Ltd	INE298A01020	Industrial Products	18,586	110.92	0.46%
IPCA Laboratories Ltd	INES71A01020	Pharmaceuticals	12,300	103.92	0.43%
Larsen & Toubro Ltd	INE018A01030	Construction Project	8,000	101.75	0.42%
Maruti Suzuki India Ltd	INES58B01010	Auto	4,500	88.73	0.37%
Shriram City Union Finance Ltd	INE722A01011	Finance	7,588	83.51	0.35%
United Spirits Ltd	INE854D01016	Consumer Non Durables	3,000	79.42	0.33%
UPL Limited	INE628A01036	Pesticides	41,000	75.62	0.31%
Indraprastha Gas Ltd	INE203G01019	Gas	25,100	75.04	0.31%
Eicher Motors Ltd	INE066A01013	Auto	1,200	71.54	0.30%
Volta Ltd	INE226A01021	Construction Project	42,000	67.58	0.28%
Reliance Industries Ltd	INE002A01018	Petroleum Products	7,000	65.15	0.27%
Idea Cellular Ltd	INE669E01016	Telecom - Services	46,000	63.23	0.26%
Bayer CropScience Ltd	INE462A01022	Pesticides	3,150	47.44	0.20%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	10,000	46.01	0.19%
MRF Ltd	INE883A01011	Auto Ancillaries	190	41.40	0.17%
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	1,350	34.61	0.14%
Bank of Baroda	INE028A01013	Banks	4,500	32.43	0.13%
NMDC Ltd	INES84A01023	Minerals/Mining	22,000	30.64	0.13%
Raymond Ltd	INE301A01014	Textile Products	10,000	30.26	0.13%
Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	8,800	18.24	0.08%
Sub Total				2,415.21	9.99%
(b) Unlisted					
Sub Total				NIL	NIL
Total				2,415.21	9.99%
Money Market Instruments					
Commercial Paper					
Piramal Enterprises Ltd ** #	INE140A14EG8	ICRA A1+	420	2,092.13	8.65%
Sub Total				2,092.13	8.65%
Total				2,092.13	8.65%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				200.16	0.83%
Sub Total				200.16	0.83%
Total				200.16	0.83%
Net Receivables / (Payables)					
				385.96	1.60%
GRAND TOTAL				24,181.13	100.00%

FRN - Floating Rate Note

** Thinly Traded / Non Traded Security

Unlisted Security

^aIndustry classification as recommended by AMFI and wherever not available, internal classification has been used

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Growth Option	Rs. 22.4831	Rs. 21.1475
Regular Plan - Monthly Dividend Option	Rs. 11.6552	Rs. 11.3496
Direct Plan - Growth Option	Rs. 22.6002	Rs. 21.2110
Direct Plan - Monthly Dividend Option	Rs. 12.1170	Rs. 11.6952
- Dividend in the following plans was declared during the half year ended March 31, 2014.

Regular Plan - Monthly Dividend Option	Per Unit (Rs.)
	0.4008
Direct Plan - Monthly Dividend Option	0.3356
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through options which have exercised/expired.
 - Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
 - Hedging Positions through swaps as on March 31, 2014 is Nil.
 - The Average Maturity Period of the Portfolio is 8.24 years.
 - During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.02 times
 - Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.
 - The total value of illiquid Equity Securities and its percentage to Net Assets is Nil%.
 - Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE PURE VALUE FUND					
(An Open Ended Income Scheme)					
Portfolio as on March 31, 2014					
Name of the Instrument	ISIN	Industry ^a	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Jyoti Structures Ltd	INE197A01024	Power	1,444,458	461.50	9.03%
Jain Irrigation Systems Ltd	INE175A01038	Industrial Products	546,000	357.36	6.99%
Axis Bank Ltd	INE238A01026	Banks	24,000	350.52	6.86%
The Federal Bank Ltd	INE171A01029	Banks	317,400	303.91	5.94%
Finolex Cables Ltd	INE235A01022	Industrial Products	257,000	284.50	5.56%
Indraprastha Gas Ltd	INE203G01019	Gas	93,000	278.02	5.44%
State Bank of India	INE062A01012	Banks	11,000	210.95	4.13%
Wabco India Ltd	INE34201019	Auto Ancillaries	10,000	203.40	3.98%
Muthoot Finance Ltd	INE414G01012	Finance	115,721	199.04	3.89%
Gulf Oil Corporation Ltd	INE077F01027	Petroleum Products	181,429	197.30	3.86%
Sadbhav Engineering Ltd	INE226H01026	Construction Project	171,251	166.88	3.26%
Raymond Ltd	INE301A01014	Textile Products	55,000	166.43	3.26%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	14,400	165.30	3.23%
Oriental Bank of Commerce	INE141A01014	Banks	65,000	144.89	2.83%
Sintex Industries Ltd	INE429C01035	Industrial Products	300,000	130.50	2.55%
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	261,053	124.78	2.44%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	40,000	123.92	2.42%
IDFC Ltd	INE043D01016	Finance	100,000	122.25	2.39%
Radico Khaitan Ltd	INE944F01028	Consumer Non Durables	79,500	115.79	2.26%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	83,700	107.89	2.11%
The Jammu & Kashmir Bank Ltd	INE168A01017	Banks	7,000	107.66	2.11%
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	25,000	96.76	1.89%
Yes Bank Ltd	INES28G01019	Banks	20,500	84.86	1.66%
Balkrishna Industries Ltd	INE787D01026	Auto Ancillaries	17,502	83.54	1.63%
Power Finance Corporation Ltd	INE173A01011	Finance	40,000	77.28	1.51%
Inox Leisure Ltd	INE312H01016	Media & Entertainment	61,749	71.23	1.39%
ING Vysya Bank Ltd	INE166A01011	Banks	9,900	62.86	1.23%
Orient Cement Ltd	INE876N01018	Cement	125,000	59.38	1.16%
Sub Total				4,858.70	95.03%
(b) Unlisted					
Sub Total				NIL	NIL
Total				4,858.70	95.03%
Cash and Bank					
				0.23	\$
Margin (Future and Options)					
				27.00	0.53%
Total				27.00	0.53%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				230.00	4.50%
Sub Total				230.00	4.50%
Total				230.00	4.50%
Net Receivables / (Payables)					
				(3.04)	-0.06%
GRAND TOTAL				5,112.89	100.00%

\$ Less Than 0.01% of Net Asset Value

^a Industry classification as recommended by AMFI and wherever not available, internal classification has been used

Notes:

- The provision made for Non Performing Assets as of March 31, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on March 31, 2014	As on September 30, 2013
Regular Plan - Dividend Option	Rs. 18.0563	Rs. 13.3905
Regular Plan - Growth Option	Rs. 22.3191	Rs. 16.5518
Direct Plan - Dividend Option	Rs. 19.6652	Rs. 14.5263
Direct Plan - Growth Option	Rs. 22.4917	Rs. 16.6208
- No dividend was declared during the half year ended March 31, 2014.
- Details of derivatives exposure and transaction:
 - Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - Other than Hedging Position through Futures as on March 31, 2014 is Nil

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
156	156	35,544,046	35,404,107	(139,939.30)

- Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through options which have exercised/expired.
- Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- Hedging Positions through swaps as on March 31, 2014 is Nil.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 1.27 times
- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at March 31, 2014 is Nil.
- The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.
- Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

BIRLA SUN LIFE INCOME PLUS											
(An Open Ended Income Scheme)											
Portfolio as on March 31, 2014											
Name of the Instrument	ISIN	Rating/Industry^	Quantity	Market Value (Rs in Lacs.)	% of Net Assets	Name of the Instrument	ISIN	Rating/Industry^	Quantity	Market Value (Rs in Lacs.)	% of Net Assets
Debt Instruments											
(a) Listed / awaiting listing on Stock Exchange											
8.66% Indian Infrastructure Fin Co Ltd **	INE787H07347	ICRA AAA	3,000,000	30,265.47	6.61%	9.70% Uttarakhand SDL(MD 12/03/2024)	IN3620130036	SOV	3,624,600	3,678.24	0.80%
9.60% Hindalco Industries Ltd **	INE038A07274	CRISIL AA+	2,000	19,513.84	4.26%	1.44% GOI Inflation Indexed bond (MD 05/06/2023)	IN0020130046	SOV	4,185,500	3,556.47	0.78%
8.50% National Highways Auth Of Ind **	INE906B07DF8	CRISIL AAA	1,000,000	9,954.16	2.18%	9.45% Rajasthan SDL (MD 26/03/2024)	IN2920130191	SOV	2,590,300	2,593.32	0.57%
9.55% Hindalco Industries Ltd	INE038A07258	CRISIL AA+	750	7,308.92	1.60%	9.25% Maharashtra SDL(MD 09-Oct-2023)	IN2220130099	SOV	2,500,000	2,469.71	0.54%
9.55% Hindalco Industries Ltd **	INE038A07266	CRISIL AA+	450	4,380.08	0.96%	8.6% Kerala SDL (MD 23/01/2023)	IN2020120092	SOV	2,000,000	1,900.78	0.42%
8.76% National Housing Bank **	INES57F07132	CRISIL AAA	72,500	3,690.86	0.81%	8.51% Punjab SDL (MD 10/04/2023)	IN2820130010	SOV	823,700	777.14	0.17%
10.60% LIC Housing Finance Ltd **	INE115A07EH2	CRISIL AAA	350	3,567.58	0.78%	9.55% Tamilnadu SDL (MD 11/09/2023)	IN3120130098	SOV	656,300	660.97	0.14%
10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISIL AAA	250	2,599.74	0.57%	9.63% Maharashtra SDL (MD 12/02/2024)	IN2220130180	SOV	500,000	506.22	0.11%
10.95% Reliance Gas Transportation Infrastructure Ltd **	INE657H07027	CRISIL AAA	100	1,029.28	0.22%	8.64% Jharkhand SDL (MD 06/03/2023)	IN3720120069	SOV	264,400	251.16	0.05%
9.98% ICICI Bank Ltd **	INE090A08KY7	CRISIL AAA	30	303.08	0.07%	8.83% GOI (MD 25/11/2023)	IN0020130061	SOV	200,000	200.30	0.04%
Sub Total				82,613.01	18.06%	Total				360,089.13	78.70%
(b) Privately placed / Unlisted						CBLO / Reverse Repo					
				NIL	NIL	Clearing Corporation of India Ltd				3,512.31	0.77%
Sub Total				NIL	NIL	Sub Total				3,512.31	0.77%
Total				82,613.01	18.06%	Total				3,512.31	0.77%
Government Securities						Net Receivables / (Payables)					
8.12% GOI (MD 10/12/2020)	IN0020120054	SOV	120,392,300	114,888.59	25.11%					11,345.16	2.48%
8.28% GOI (MD 21/09/2027)	IN0020070069	SOV	102,000,000	95,216.56	20.81%	GRAND TOTAL					
9.20% GOI (MD 30/09/2030)	IN0020130053	SOV	18,000,000	18,160.28	3.97%					457,559.61	100.00%
9.29% Punjab SDL (MD 09-Oct-2023)	IN2820130101	SOV	18,000,000	17,816.37	3.89%	FRN - Floating Rate Note					
9.49% Kerala SDL (MD 01/08/2023)	IN2020130067	SOV	15,000,000	15,044.30	3.29%	** Thinly Traded / Non Traded Security					
9.39% Gujarat SDL(MD 20/11/2023)	IN1520130122	SOV	9,240,800	9,219.22	2.01%	Notes:					
9.33% Uttar Pradesh SDL (MD 09-Oct-2023)	IN3320130054	SOV	9,000,000	8,923.61	1.95%	(1) The provision made for Non Performing Assets as of March 31, 2014 is Nil.					
9.53% Gujarat SDL (MD 12/02/2024)	IN1520130163	SOV	7,500,000	7,547.77	1.65%	(2) Plan/Option wise Net Asset Values are as follows:					
8.68% Gujarat SDL (MD 06/02/2023)	IN1520120149	SOV	6,914,900	6,611.52	1.44%	Plan	As on March 31, 2014	As on September 30, 2013			
9.69% Punjab SDL (MD 12/02/2024)	IN2820130150	SOV	6,500,000	6,599.33	1.44%	Regular Plan - Growth Option	Rs. 54.0303	Rs. 52.2599			
9.64% Bihar SDL (MD 12/02/2024)	IN1320130074	SOV	6,000,000	6,054.56	1.32%	Regular Plan - Quarterly Dividend Option	Rs. 12.3946	Rs. 11.9885			
9.72% West Bengal SDL (MD 12/02/2024)	IN3420130186	SOV	5,000,000	5,075.60	1.11%	Discipline Advantage Plan %	Rs. 13.631	Rs. 13.1844			
9.67% Jharkhand SDL (MD 12/02/2024)	IN3720130068	SOV	5,000,000	5,059.64	1.11%	Direct Plan - Growth Option	Rs. 54.415	Rs. 52.5392			
9.63% Andhra Pradesh SDL (MD 12/02/2024)	IN1020130143	SOV	5,000,000	5,059.31	1.11%	Direct Plan - Quarterly Dividend Option	Rs. 12.5506	Rs. 12.1179			
9.47% Haryana SDL (MD 26/03/2024)	IN1620130212	SOV	5,000,000	5,015.09	1.10%	% This Option has been suspended for further subscriptions w.e.f. May 21, 2010.**					
9.40% Rajasthan SDL (MD 20/11/2023)	IN2920130159	SOV	5,000,000	4,983.87	1.09%	(3) No dividend was declared during the half year ended March 31, 2014.					
9.29% Madhya Pradesh SDL (MD 09/10/2023)	IN2120130033	SOV	4,500,000	4,454.66	0.97%	(4) Details of derivatives exposure and transaction:					
9.25% Rajasthan SDL (MD 09-Oct-2023)	IN2920130126	SOV	4,000,000	3,950.72	0.86%						
8.65% Kerala SDL (MD 09/01/2023)	IN2020120084	SOV	4,000,000	3,813.82	0.83%						

(a) Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on March 31, 2014 is Nil and For the half year ended March 31, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on March 31, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 10.33 years.

(6) Details of Repo in Corporate Debt Securities as on March 31, 2014 is NIL.

- Helping create wealth for our investors over 19 years

Over 2.2 million investor scheme accounts
- This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 31st March, 2014.
- Birla Sun Life

Mutual Fund
- ### Half Yearly Portfolio Statement as on March 31, 2014
- (Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)
- | BIRLA SUN LIFE MIDCAP FUND | | | | | | BIRLA SUN LIFE INDEX FUND | | | | | | BIRLA SUN LIFE MIP II - WEALTH 25 PLAN | | | | | |
|---|--------------|--------------------------|-----------|--------------|-----------------|---|--------------|--------------------------|----------|-----------------|-----------------|---|--------------|--------------------------|-----------|-----------------|-----------------|
| (An Open Ended Growth Scheme) | | | | | | (An Open Ended Growth Scheme) | | | | | | (An Open Ended Scheme. Monthly income is not assured and is subject to availability of distributable surplus) | | | | | |
| Portfolio as on March 31, 2014 | | | | | | Portfolio as on March 31, 2014 | | | | | | Portfolio as on March 31, 2014 | | | | | |
| Name of the Instrument | ISIN | Industry^ | Quantity | Market Value | % of Net Assets | Name of the Instrument | ISIN | Industry^ | Quantity | Market Value | % of Net Assets | Name of the Instrument | ISIN | Rating/Industry^ | Quantity | Market Value | % of Net Assets |
| (Rs in Lacs.) | | | | | | (Rs in Lacs.) | | | | | | (Rs in Lacs.) | | | | | |
| Equity & Equity related | | | | | | Equity & Equity related | | | | | | Debt Instruments | | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | | | (a) Listed / awaiting listing on Stock Exchanges | | | | | | (a) Listed / awaiting listing on Stock Exchange | | | | | |
| Motherson Sumi Systems Ltd | INE775A01035 | Auto Ancillaries | 2,404,049 | 6,143.55 | 6.09% | ITC Ltd | INE154A01025 | Consumer Non Durables | 46,815 | 165.19 | 7.16% | 10.66% Power Finance Corporation Ltd (FRN) ** | INE134E08CK1 | CRISIL.AAA | 200 | 2,079.79 | 11.36% |
| The Federal Bank Ltd | INE171A01029 | Banks | 4,000,000 | 3,830.00 | 3.79% | Infosys Ltd | INE009A01021 | Software | 4,113 | 135.02 | 5.85% | 12.50% DLF Ltd ** | INE271C07095 | ICRA A | 2 | 1,003.77 | 5.48% |
| ING Vysya Bank Ltd | INE166A01011 | Banks | 555,400 | 3,526.23 | 3.49% | Reliance Industries Ltd | INE002A01018 | Petroleum Products | 14,013 | 130.43 | 5.65% | 9.90% Yes Bank Ltd ** | INE528G08246 | ICRA A AA | 100 | 970.22 | 5.30% |
| MRF Ltd | INE883A01011 | Auto Ancillaries | 15,592 | 3,397.30 | 3.37% | ICICI Bank Ltd | INE090A01013 | Banks | 9,846 | 122.59 | 5.31% | 8.80% Export Import Bank of India ** | INE514E08C18 | CRISIL.AAA | 50 | 478.00 | 2.61% |
| IPCA Laboratories Ltd | INE571A01020 | Pharmaceuticals | 401,210 | 3,389.62 | 3.36% | HDFC Bank Ltd | INE040A01026 | Banks | 15,720 | 117.71 | 5.10% | 8.80% Power Grid Corporation of India Ltd ** | INE752E07KN9 | CRISIL.AAA | 50 | 477.77 | 2.61% |
| Solar Industries India Ltd | INE343H01011 | Chemicals | 353,000 | 3,116.28 | 3.09% | Housing Development Finance Corporation Ltd | INE001A01036 | Finance | 13,252 | 117.13 | 5.08% | 10.30% Yes Bank Ltd ** | INE528G08196 | ICRA A A | 7 | 69.45 | 0.38% |
| Aurobindo Pharma Ltd | INE406A01037 | Pharmaceuticals | 609,200 | 3,116.06 | 3.09% | Tata Consultancy Services Ltd | INE467B01029 | Software | 4,352 | 92.83 | 4.02% | Sub Total | | | | 5,079.00 | 27.73% |
| Glennmark Pharmaceuticals Ltd | INE935A01035 | Pharmaceuticals | 530,100 | 2,996.13 | 2.97% | Larsen & Toubro Ltd | INE018A01030 | Construction Project | 6,934 | 88.19 | 3.82% | (b) Privately placed / Unlisted | | | | NIL | NIL |
| Eicher Motors Ltd | INE066A01013 | Auto | 50,000 | 2,980.75 | 2.95% | Tata Motors Ltd | INE155A01022 | Auto | 15,239 | 60.75 | 2.63% | Sub Total | | | | NIL | NIL |
| Tech Mahindra Ltd | INE669C01028 | Software | 156,000 | 2,800.75 | 2.77% | Oil & Natural Gas Corporation Ltd | INE213A01029 | Oil | 15,103 | 48.13 | 2.09% | Total | | | | 5,079.00 | 27.73% |
| KPTI Technologies Limited | INE836A01035 | Software | 1,721,212 | 2,768.57 | 2.74% | State Bank of India | INE062A01012 | Banks | 2,216 | 42.50 | 1.84% | Government Securities | | | | | |
| NITIT Technologies Ltd | INE591G01017 | Software | 679,682 | 2,736.06 | 2.71% | Axis Bank Ltd | INE238A01026 | Banks | 2,648 | 38.67 | 1.68% | 8.28% GOI (MD 21/09/2027) | IN0020070069 | SCV | 4,200,000 | 3,920.68 | 21.41% |
| Bata India Ltd | INE176A01010 | Consumer Durables | 238,076 | 2,715.73 | 2.69% | Mahindra & Mahindra Ltd | INE101A01026 | Auto | 3,937 | 38.61 | 1.67% | 7.28% GOI (MD 03/06/2019) | IN0020130038 | SCV | 1,000,000 | 935.37 | 5.11% |
| Indusind Bank Ltd | INE095A01012 | Banks | 540,000 | 2,709.99 | 2.68% | Sun Pharmaceuticals Industries Ltd | INE044A01036 | Pharmaceuticals | 6,420 | 36.90 | 1.60% | 8.12% GOI (MD 10/12/2020) | IN0020120054 | SCV | 700,000 | 668.00 | 3.65% |
| TVS Motor Company Ltd | INE494B01023 | Auto | 2,776,205 | 2,695.70 | 2.67% | Hindustan Unilever Ltd | INE030A01027 | Consumer Non Durables | 6,040 | 36.58 | 1.59% | 8.32% GOI (MD 02/08/2032) | IN0020070044 | SCV | 500,000 | 464.62 | 2.54% |
| Supreme Industries Ltd | INE195A01028 | Industrial Products | 500,000 | 2,511.75 | 2.49% | Bharti Airtel Ltd | INE397D01024 | Telecom - Services | 10,178 | 32.34 | 1.40% | 9.36% Maharashtra SDL (MD 06/11/2023) | IN2220130115 | SCV | 400,000 | 397.82 | 2.17% |
| Jagan Prakashan Ltd | INE199G01027 | Media & Entertainment | 2,440,000 | 2,473.20 | 2.45% | HCL Technologies Ltd | INE860A01027 | Software | 2,257 | 31.39 | 1.36% | 7.61% GOI OIL Bond (07/03/2015) | IN0020050061 | SCV | 183,000 | 181.35 | 0.99% |
| Karur Vysya Bank Ltd | INE036D01010 | Banks | 600,000 | 2,251.80 | 2.23% | Wipro Ltd | INE075A01022 | Software | 5,414 | 29.41 | 1.27% | Total | | | | 6,567.84 | 35.86% |
| Torrent Pharmaceuticals Ltd | INE685A01028 | Pharmaceuticals | 397,176 | 2,082.20 | 2.06% | Dr. Reddy's Laboratories Ltd | INE089A01023 | Pharmaceuticals | 1,075 | 27.56 | 1.19% | Equity & Equity related | | | | | |
| LIC Housing Finance Ltd | INE115A01026 | Finance | 875,000 | 2,066.31 | 2.05% | Kotak Mahindra Bank Ltd | INE237A01028 | Banks | 3,328 | 25.99 | 1.13% | (a) Listed / awaiting listing on Stock Exchanges | | | | | |
| Britannia Industries Ltd | INE216A01022 | Consumer Non Durables | 244,000 | 2,057.90 | 2.04% | Bajaj Auto Ltd | INE917010110 | Auto | 1,146 | 23.88 | 1.03% | Recco Home Finance Ltd | INE612D01015 | Finance | 163,828 | 546.69 | 2.99% |
| Sadhav Engineering Ltd | INE226H01026 | Construction Project | 2,100,000 | 2,046.45 | 2.03% | Tata Steel Ltd | INE081A01012 | Ferrous Metals | 5,690 | 22.42 | 0.97% | Eicher Motors Ltd | INE066A01013 | Auto | 7,215 | 430.12 | 2.35% |
| Emami Ltd | INE548C01032 | Consumer Non Durables | 454,000 | 1,976.26 | 1.96% | Tech Mahindra Ltd | INE669C01028 | Software | 1,248 | 22.41 | 0.97% | ICICI Bank Ltd | INE090A01013 | Banks | 24,000 | 298.81 | 1.63% |
| PTC India Ltd | INE877F01012 | Power | 2,900,000 | 1,966.20 | 1.95% | Maruti Suzuki India Ltd | INE585B01010 | Auto | 1,130 | 22.28 | 0.97% | IPCA Laboratories Ltd | INE571A01020 | Pharmaceuticals | 30,400 | 256.83 | 1.40% |
| Kalpatur Power Transmission Ltd | INE220B01022 | Power | 2,000,000 | 1,908.00 | 1.89% | Sesa Sterilite Ltd | INE021A01026 | Consumer Non Durables | 3,867 | 21.19 | 0.92% | Motherson Sumi Systems Ltd | INE775A01035 | Auto Ancillaries | 90,000 | 230.00 | 1.26% |
| Havells India Ltd | INE176B01026 | Consumer Durables | 200,000 | 1,867.80 | 1.85% | NTPC Ltd | INE733E01010 | Power | 17,955 | 21.10 | 0.91% | Larsen & Toubro Ltd | INE018A01030 | Construction Project | 17,000 | 216.22 | 1.18% |
| FAG Bearings India Ltd | INE513A01014 | Industrial Products | 90,326 | 1,697.77 | 1.68% | Asian Paints Ltd | INE205A01025 | Minerals/Mining | 11,088 | 20.91 | 0.91% | Maruti Suzuki India Ltd | INE95A01012 | Auto | 10,850 | 213.93 | 1.17% |
| Shriram City Union Finance Ltd | INE722A01011 | Finance | 140,000 | 1,540.77 | 1.53% | Ultratech Cement Ltd | INE481G01011 | Cement | 869 | 19.00 | 0.82% | V-Mart Retail Limited | INE665G01013 | Retailing | 74,267 | 212.48 | 1.16% |
| Marico Ltd | INE196A01026 | Consumer Non Durables | 729,600 | 1,525.96 | 1.51% | Lupin Ltd | INE326A01037 | Pharmaceuticals | 2,030 | 18.94 | 0.82% | Page Industries Ltd | INE761H01022 | Textile Products | 3,000 | 194.69 | 1.06% |
| AIA Engineering Ltd | INE212H01026 | Industrial Capital Goods | 266,424 | 1,488.91 | 1.47% | Indusind Bank Ltd | INE095A01012 | Banks | 3,612 | 18.13 | 0.79% | Oracle Financial Services Software Ltd | INE881D01027 | Software | 6,000 | 185.25 | 1.01% |
| Prestige Estates Projects Ltd | INE811K01011 | Construction | 825,000 | 1,405.39 | 1.39% | Hero MotoCorp Ltd | INE158A01026 | Auto | 785 | 17.86 | 0.77% | United Spirits Ltd | INE854D01016 | Consumer Non Durables | 6,700 | 177.38 | 0.97% |
| Jubilant Life Sciences Ltd | INE700A01033 | Pharmaceuticals | 873,908 | 1,389.08 | 1.38% | United Spirits Ltd | INE854D01016 | Consumer Non Durables | 662 | 17.53 | 0.76% | HDFC Bank Ltd | INE040A01026 | Banks | 22,500 | 168.48 | 0.92% |
| Mindtree Ltd | INE018D01017 | Software | 97,000 | 1,281.52 | 1.27% | Cipla Ltd | INE910H01017 | Oil | 5,046 | 16.80 | 0.73% | Indusind Bank Ltd | INE95A01012 | Banks | 30,500 | 153.06 | 0.84% |
| Apollo Tyres Ltd | INE438A01022 | Auto Ancillaries | 772,000 | 1,232.11 | 1.22% | Grasim Industries Ltd | INE059A01026 | Pharmaceuticals | 4,333 | 16.59 | 0.72% | Idea Cellular Ltd | INE69E01013 | Telecom - Services | 103,000 | 141.57 | 0.77% |
| Credit Analysis and Research Limited | INE752H01013 | Finance | 150,000 | 1,169.18 | 1.16% | Coal India Ltd | INE047A01013 | Cement | 546 | 15.77 | 0.68% | AIA Engineering Ltd | INE212H01026 | Industrial Capital Goods | 25,000 | 139.71 | 0.76% |
| Simplex Infrastructures Ltd | INE059B01024 | Construction | 975,000 | 1,129.05 | 1.12% | Hindalco Industries Ltd | INE522F01014 | Minerals/Mining | 5,391 | 15.57 | 0.67% | HCL Technologies Ltd | INE860A01027 | Software | 10,000 | 139.07 | 0.76% |
| Sun TV Network Ltd | INE424H01027 | Media & Entertainment | 280,000 | 1,124.90 | 1.11% | GAIL (India) Ltd | INE038A01020 | Non - Ferrous Metals | 10,978 | 15.56 | 0.67% | The South Indian Bank Ltd | INE683A01023 | Banks | 600,000 | 133.50 | 0.73% |
| Jyothy Laboratories Ltd | INE668F01031 | Consumer Non Durables | 516,615 | 1,070.68 | 1.06% | Bharat Heavy Electricals Ltd | INE129A01019 | Gas | 3,832 | 14.41 | 0.62% | MRF Ltd | INE883A01011 | Auto Ancillaries | 580 | 126.37 | 0.69% |
| Yes Bank Ltd | INE528G01019 | Banks | 250,000 | 1,034.88 | 1.03% | Ambuja Cements Ltd | INE257A01026 | Industrial Capital Goods | 6,746 | 13.23 | 0.57% | Jyothy Laboratories Ltd | INE668F01031 | Consumer Non Durables | 56,764 | 117.64 | 0.64% |
| Persistent Systems Ltd | INE262H01013 | Software | 98,548 | 1,034.21 | 1.02% | IDFC Ltd | INE079A01024 | Cement | 6,508 | 13.16 | 0.57% | ING Vysya Bank Ltd | INE166A01011 | Banks | 18,487 | 117.37 | 0.64% |
| Shree Cements Ltd | INE070A01015 | Cement | 15,000 | 850.64 | 0.84% | Power Grid Corporation of India Ltd | INE043D01016 | Finance | 10,534 | 12.88 | 0.56% | Indraprastha Gas Ltd | INE030G01019 | Gas | 38,700 | 115.69 | 0.63% |
| The Ramco Cements Ltd | INE331A01037 | Cement | 390,000 | 839.67 | 0.83% | Tata Power Company Ltd | INE752E01010 | Power | 11,261 | 11.82 | 0.51% | Bayer CropScience Ltd | INE462A01022 | Pesticides | 6,800 | 102.42 | 0.56% |
| City Union Bank Ltd | INE491A01021 | Banks | 1,500,000 | 807.75 | 0.80% | Bank of Baroda | INE245A01021 | Power | 13,761 | 11.72 | 0.51% | Siemens Ltd | INE003A01024 | Industrial Capital Goods | 13,000 | 100.41 | 0.55% |
| Bajaj Corp Ltd | INE93K010021 | Consumer Non Durables | 350,000 | 760.20 | 0.75% | ACC Ltd | INE028A01013 | Banks | 1,604 | 11.56 | 0.50% | Shriram City Union Finance Ltd | INE722A01011 | Finance | 9,000 | 99.05 | 0.54% |
| Compton Greaves Ltd | INE067A01029 | Industrial Capital Goods | 469,151 | 752.52 | 0.75% | Bharat Petroleum Corporation Ltd | INE029A01011 | Petroleum Products | 2,204 | 10.14 | 0.44% | Reliance Industries Ltd | INE072A01018 | Petroleum Products | 9,500 | 88.42 | 0.48% |
| VA Tech Wabag Ltd | INE956G01038 | Engineering Services | 94,600 | 740.53 | 0.73% | Jindal Steel & Power Ltd | INE749A01030 | Ferrous Metals | 3,263 | 9.54 | 0.41% | Volta Ltd | INE226A01021 | Construction Project | 50,000 | 80.45 | 0.44% |
| Akzo Nobel India Ltd | INE133A01011 | Consumer Non Durables | 80,900 | 729.56 | 0.72% | Punjab National Bank | INE160A01014 | Banks | 1,272 | 9.46 | 0.41% | Hathway Cable & Datacom Ltd | INE983F01028 | Media & Entertainment | 32,000 | 77.55 | 0.42% |
| Titan Company Limited | INE280A01028 | Consumer Durables | 242,500 | 637.05 | 0.63% | NMDC Ltd | INE584A01023 | Minerals/Mining | 6,766 | 9.42 | 0.41% | Bharat Forge Ltd | INE645A01025 | Industrial Products | 17,500 | 73.82 | 0.40% |
| The Phoenix Mills Ltd | INE211B01039 | Construction | 241,044 | 599.24 | 0.59% | DLF Ltd | INE271C01023 | Construction | 3,161 | 5.58 | 0.24% | HT Media Ltd | INE501G01024 | Media & Entertainment | 75,000 | 69.98 | 0.38% |
| Rural Electrification Corporation Ltd | INE020B01018 | Finance | 200,000 | 459.40 | 0.46% | Tata Power Co Ltd - Rights Form ** | | Power | 1,832 | 0.44 | 0.02% | Raymond Ltd | INE301A01014 | Textile Products | 22,500 | 68.09 | 0.37% |
| Sundaram Finance Ltd | INE660A01013 | Finance | 58,491 | 387.42 | 0.38% | Sub Total | | | | 1,888.39 | 81.84% | UPL Limited | INE628A01036 | Pesticides | 36,000 | 66.40 | 0.36% |
| Indian Bank | INE562A01011 | Banks | 301,104 | 345.82 | 0.34% | (b) Unlisted | | | | NIL | NIL | Infosys Ltd | INE09A01021 | Software | 2,000 | 65.66 | 0.36% |
| Wabco India Ltd | INE342J01019 | Auto Ancillaries | 13,700 | 278.65 | 0.28% | Total | | | | 1,888.39 | 81.84% | Bank of Baroda | INE028A01013 | Banks | 9,000 | 64.87 | 0.35% |
| Dish TV India Ltd | INE836F01026 | Media & Entertainment | 286,407 | 149.22 | 0.15% | (b) Unlisted | | | | NIL | NIL | Pidilite Industries Ltd | INE318A01026 | Chemicals | 19,900 | 61.10 | 0.33% |
| Divi's Laboratories Ltd | INE361B01024 | Pharmaceuticals | 9,000 | 122.93 | 0.12% | Total | | | | 1,888.39 | 81.84% | NMDC Ltd | INE584A01023 | Minerals/Mining | 40,000 | 55.70 | 0.30% |
| Sub Total | | | | | | (b) Unlisted | | | | NIL | NIL | The Federal Bank Ltd | INE171A01029 | Banks | | | |