✓ Over 2.5 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Aquity & Equity related a) Listed / awaiting listing on Stock Exchanges icher Motors Ltd					
a) Listed / awaiting listing on Stock Exchanges icher Motors Ltd			(1	Rs in Lacs.)	
DECDl. I e.l.	INE066A01013	Auto	18,700	3,327.03	5.83%
IDFC Bank Ltd	INE040A01026	Banks	278,520	2,976.82	5.22%
faruti Suzuki India Ltd	INE585B01010	Auto	60,500	2,834.79	4.97%
xis Bank Ltd	INE238A01034	Banks	497,000	2,463.38	4.32%
latco Pharma Ltd	INE987B01018	Pharmaceuticals	95,324	2,355.93	4.13%
Cummins India Ltd	INE298A01020	Industrial Products	210,693	2,307.93	4.05%
ndusind Bank Ltd	INE095A01012	Banks	231,974	2,186.24	3.83%
es Bank Ltd	INE528G01019	Banks	275,253	2,008.52	3.52%
un Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	220,000	1,910.48	3.35%
epco Home Finance Ltd	INE612J01015	Finance	241,781	1,779.39	3.129
tharat Electronics Ltd	INE263A01016	Industrial Capital Goods	149,100	1,692.96	2.979
r. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	34,000	1,415.20	2.489
harat Forge Ltd	INE465A01025	Industrial Products	135,000	1,225.19	2.159
almia Bharat Ltd	INE439L01019	Cement	179,300	1,165.27	2.049
oltas Ltd	INE226A01021	Construction Project	426,000	1,142.96	2.009
amara Raja Batteries Ltd	INE885A01032	Auto Ancillaries	110,000	1,132.62	1.999
Prient Cement Ltd	INE876N01018	Cement	716,593	1,130.43	1.989
ank of Baroda	INE028A01039	Banks	600,000	1,099.20	1.939
ech Mahindra Ltd	INE669C01036	Software	193,000	1,075.69	1.899
IC Housing Finance Ltd	INE115A01026	Finance	225,000	1,058.74	1.869
mami Ltd	INE548C01032	Consumer Non Durables	90,717	1,045.60	1.839
ajaj Finance Ltd	INE296A01016	Finance	20,000	1,026.25	1.809
yient Limited	INE136B01020	Software	172,900	965.91	1.699
he Federal Bank Ltd	INE171A01029	Banks	1,510,000	965.65	1.699
lindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	120,000	928.74	1.639
ipla Ltd	INE059A01026	Pharmaceuticals	140,000	890.47	1.569
alstom T&D India Ltd	INE200A01026	Industrial Capital Goods	172,000	882.96	1.559
CICI Bank Ltd	INE090A01021	Banks	320,000	865.12	1.529
ICL Technologies Ltd	INE860A01027	Software	86,000	844.65	1.489
'A Tech Wabag Ltd	INE956G01038	Engineering Services	125,700	835.91	1.479
orrent Pharmaceuticals Ltd	INE685A01028	Pharmaceuticals	54,000	811.22	1.429
sian Paints Ltd	INE021A01026	Consumer Non Durables	92,000	774.27	1.369
GRANULES INDIA LTD	INE101D01020	Pharmaceuticals	531,400	748.21	1.319
-Guard Industries Ltd	INE951I01019	Industrial Capital Goods	74,800	674.77	1.189
losch Ltd	INE323A01026	Auto Ancillaries	3,350	649.46	1.149
apital First Limited	INE688I01017	Finance	175,700	648.33	1.149
homas Cook (India) Ltd	INE332A01027	Services	316,800	642.95	1.139
I Industries Ltd	INE603J01030	Pesticides	100,000	637.00	1.129
Vabco India Ltd	INE342J01019	Auto Ancillaries	9,200	632.39	1.119
IA Engineering Ltd	INE212H01026	Industrial Products	62,000	614.85	1.089
erger Paints (I) Ltd	INE463A01038	Consumer Non Durables	268,800	590.42	1.039
adila Healthcare Ltd	INE010B01019	Pharmaceuticals	26,000	543.84	0.959
ayer CropScience Ltd	INE462A01022	Pesticides	13,900	507.47	0.899
Calpataru Power Transmission Ltd	INE220B01022	Power	160,000	406.64	0.719
ersistent Systems Ltd	INE262H01013	Software	58,000	386.08	0.689
Jotherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	153,875	354.45	0.629
exmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	304,501	349.87	0.619
TUL AUTO LIMITED	INE951D01028	Auto	72,000	331.88	0.589
K Cement Ltd	INE823G01014	Cement	40,200	262.65	0.469
Freaves Cotton Ltd	INE224A01026	Industrial Products	199,264	257.45	0.459
Ionte Carlo Fashions Ltd	INE950M01013	Textile Products	28,750	125.93	0.229
fizer Ltd	INE182A01018	Pharmaceuticals	5,000	121.26	0.219
ub Total			.,,	56,611.42	
b) Unlisted				.,	/
harti Dredging ** # ~	INE521H01012	Miscellaneous	150,000	122.03	0.219
Carrox Technologies ** # ~	1.1.211101012	Miscellaneous	69,950	0.00	0.217
ub Total		- Incomments	37,730	122.03	0.219
iotal				56,733.45	
ash and Bank				0.99	99.447
asii anu bank				0.99	
Margin (Future and Options)				44.00	0.089
rargin (Future and Options)				44.00	0.089
				44.00	0.08%
BLO / Reverse Repo				1 155 00	2.020
Clearing Corporation of India Ltd				1,155.00	2.029
ub Total				1,155.00	2.02%
btal				1,155.00	2.029
let Receivables / (Payables)				(882.98)	-1.559
GRAND TOTAL				57,050.46	100.009
Thinly Traded / Non Traded Security					
Unlisted Security ~ Illiquid Security					
Less Than 0.01% of Net Asset Value					

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

	Regular Plan - Dividend Option	Rs. 85.81	Rs. 107.03
	Regular Plan - Growth Option	Rs. 292.33	Rs. 294.95
	Direct Plan - Dividend Option	Rs. 97.34	Rs. 108.17
	Direct Plan - Growth Option	Rs. 296.07	Rs. 297.96
(3)	Dividend in the following plans was declared during the hal	f year ended September 30, 2015	Per Unit (Rs.)
	Regular Plan - Dividend Option		20.0000
	Direct Plan - Dividend Option		10.0000

- (4) Details of derivatives exposure and transaction
 - (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.
 - $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through futures which have been squared off/expired.
 - (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.
 - (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2015 is Nil.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.22 times
- The total value of illiquid Equity Securities is Rs. 1.22 crores and its percentage to Net Assets is 0.21%.
- (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.
- (8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

(An Open Ended Fund Of Funds Scheme) Portfolio as on September 30, 2015

Name of the Instrument	ISIN	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets
Others			,	
Mutual Fund Units				
Birla Sun Life Advantage Fund - Gr - Dir Pl	INF209K01VH8	91,172	269.93	25.40%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	INF209K01WE3	554,230	238.82	22.47%
Birla Sun Life Equity Fund Direct Growth	INF209K01XX1	42,842	209.89	19.75%
Birla Sun Life Govt Sec. Long Term Grwth Direct	INF209K01YL4	322,593	140.61	13.23%
Birla Sun Life New Millennium Fund Direct Plan Gro	INF209K01VF2	215,191	79.28	7.46%
Birla Sun Life Income Plus - Growth - Direct Plan	INF209K01WY1	101,248	66.85	6.29%
Sub Total			1,005.38	94.59%
Total			1,005.38	94.59%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			55.00	5.17%
Sub Total			55.00	5.17%
Total			55.00	5.17%
Net Receivables / (Payables)			2.49	0.23%
GRAND TOTAL			1,062.87	100.00%
Notes:				

The provision made for Non Performing Assets as of September 30, 2015 is Nil

Pian/Option wise Net Asset values are as follows:		
Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 48.3920	Rs. 48.3027
Regular Plan - Growth Option	Rs. 53.2532	Rs. 53.1171
Direct Plan - Dividend Option	Rs. 48.3430	Rs. 48.2211
Direct Plan - Growth Option	Rs. 53.2500	Rs. 53.1171
No dividend was declared during the half year ended S	September 30, 2015.	

- Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there
 - were no non-hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

(An Open Ended Fund Of Funds Scheme Portfolio as on September 30, 2015 Name of the Instrument Market/ % to Net Fair Value Assets (Rs in Lacs.) Mutual Fund Units Birla Sun Life Govt Sec. Long Term Grwth Direct INF209K01YL4 99.47 35.31% 228,217 82.03 29.12% Birla Sun Life Income Plus - Growth - Direct Plan INF209K01WY1 Birla Sun Life Advantage Fund - Gr - Dir Pl INF209K01VH8 28.50 10.12% 9,625 Birla Sun Life Equity Fund Direct Growth INF209K01XX1 4,123 20.20 7.17% Birla Sun Life Top 100 Fund - Growth - Direct Plan INF209K01WE3 24,670 10.63 3.77% Birla Sun Life New Millennium Fund Direct Plan Gro INF209K01VF2 9.32 3.31% Sub Total 250.15 88.81% 250.15 88.81% CBLO / Reverse Repo Clearing Corporation of India Ltd 30.00 10.65% Sub Total 30.00 10.65% 30.00 10.65% Total Net Receivables / (Payables) GRAND TOTAL 281.69 100.00%

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

No dividend was declared during the half year ended September 30, 2015.

Plan/Option wise Net Asset Values are as follows: As on March 31, 2015 Rs. 30.3447 As on September 30, 2015 Regular Plan - Dividend Option Regular Plan - Growth Option Direct Plan - Dividend Option Rs. 31.0765 Rs. 30.3447 Rs. 12.6631 Rs. 12.3649 Rs. 31.0729

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired

- (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired
- (e) Hedging Positions through swaps as on September 30, 2015 is Nil. $\,$

Market/ % to Net

- (5) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.
 (6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE SHORT TERM OPPORTUNITIES FUND

(An Onen Ended Income Scheme nber 30, 2015

Name of the Instrument	ISIN	Rating	Quantity	Market/		_	me of the Instrument
value of the first union	ISEV	Rating	- •	Fair Value (Rs in Lacs.)	Assets	Nai	ne of the Instrument
Debt Instruments				(11 7	35% IOT Utkal Energy
(a) Listed / awaiting listing on Stock Exchange	D. III. 4 (070 II. 6 0	G.P.F.					35% IOT Utkal Energy
4.00% Indiabulls Housing Finance Ltd **	INE148I07AO0	CARE AAA	2,500	26,845.73	6.42%		35% IOT Utkal Energy
9.75% Reliance Utilities & Power Pvt Ltd **	INE936D07075	CRISIL AAA	2,500	26,136.95	6.25%	11.3	35% IOT Utkal Energy
REI Equipment Finance Ltd (ZCB) ** 0.40% L&T Vrindavan Properties Ltd **	INE881J07DM2 INE246Q07014	CARE AA+(SO)	1,300 500	14,255.24 12,683.15	3.41%		35% IOT Utkal Energy
9.13% Piramal Enterprises Ltd **	INE140A08SH8	ICRA AA	1,250	12,496.13	2.99%	11.3	35% IOT Utkal Energy
0.80% Talwandi Sabo Power Ltd **	INE694L07016	CRISIL AA (SO)	1,050	10,471.68	2.50%	11.3	35% IOT Utkal Energy
11.00% Cholamandalam Investment and Finance	INE121A08LS0	ICRA AA	1,000	10,404.34	2.49%	11.3	35% IOT Utkal Energy
Company Ltd **							35% IOT Utkal Energy
9.25% Reliance Jio Infocomm Limited **	INE110L08037	CRISIL AAA	1,000	10,267.56	2.45%		35% IOT Utkal Energy
11.45% Sterlite Technologies Ltd **	INE089C07034	CRISIL A+	1,000	10,142.45	2.42%		% Power Finance Corp
7.00% RKN RETAIL PVT. LTD **	INE270O08017	BWR A-(SO)	70	8,006.78	1.91%)% Rural Electrificatio
10.15% Securities Trading Corp Ind Ltd **	INE020E07027	ICRA AA	730	7,413.62	1.77%		Total
10.50% SREI Equipment Finance Ltd **	INE881J07DL4	CARE AA-	600	5,994.57	1.43%		Privately placed / Unli
11.50% Cholamandalam Investment and Finance Company Ltd **	INE121A08MV2	ICRA AA	500	5,289.63	1.26%		11% Tata Motors Finan . Corporation Pvt. Ltd
1.70% Cholamandalam Investment and Finance	INE121A08MI9	ICRA AA	500	5,283.88	1.26%		a Housing Developmen
Company Ltd **	INETZTA00IMI)	ICKAAA	500	3,203.00	1.20%		o Realty Ltd ** #
Tata Motors Finance Ltd **	INE909H07BS6	CRISIL AA	500	5,096.49	1.22%		00% RHC Holding Pvt
0.85% Shriram Transport Finance Company Ltd **	INE721A07HH0	CRISIL AA+	500,000	5,067.45	1.21%)% Powergrid Vizag Tı
0.60% Hindalco Industries Ltd **	INE038A07274	CRISIL AA-	500	4,921.31	1.18%		Total
0.00% Reliance Jio Infocomm Limited **	INE110L08060	CRISIL AAA	450	4,560.04	1.09%	Tota	al
3.95% Reliance Utilities & Power Pvt Ltd **	INE936D07067	CRISIL AAA	400	3,990.12	0.95%	Gov	vernment Securities
10.30% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISIL AAA	380	3,927.30	0.94%	8.40	0% GOI (MD 28/07/202
8.45% Reliance Ports and Terminals Ltd **	INE941D07133	CRISIL AAA	350	3,434.10	0.82%	7.72	2% GOI (MD 25/05/202
0.15% Adani Ports and Special Economic Zone Ltd **	INE742F07296	ICRA AA+	300	3,049.31	0.73%	7.88	8% GOI (MD 19/03/203
0.15% Adani Ports and Special Economic Zone Ltd **	INE742F07288	ICRA AA+	300	3,037.43	0.73%	8.12	2% GOI (MD 10/12/202
4.00% Indiabulls Housing Finance Ltd **	INE148I07AQ5	CARE AAA	250	2,682.57	0.64%	8.60	0% GOI (MD 02/06/202
2.25% Cholamandalam Investment and Finance	INE121A08MA6	ICRA AA	250	2,653.54	0.63%	7.68	3% GOI (MD 15/12/202
Company Ltd **	DIETAL LOOP DIO	IOD L LL	250	2.506.66	0.626)% Uttar Pradesh SDL
1.25% Cholamandalam Investment and Finance Company Ltd **	INE121A08MN9	ICRA AA	250	2,596.66	0.62%		3% Haryana SDL (MD
0.80% Indiabulls Housing Finance Ltd **	INE148I07BJ8	CARE AAA	250	2,541.12	0.61%	Tota	
0.25% Tata Motors Finance Ltd **	INE909H07BN7		250	2,540.14	0.61%		LO / Reverse Repo
0.15% Adani Ports and Special Economic Zone Ltd **	INE742F07270	ICRA AA+	250	2,525.57	0.60%		aring Corporation of Ir
0.25% Bharat Aluminium Co Ltd. **	INE738C07044	CRISIL A+	250	2,488.06	0.59%		Total
.55% Hindalco Industries Ltd **	INE038A07258	CRISIL AA-	250	2,454.68	0.59%	Tota	
.50% Housing Development Finance Corporation Ltd **	INE001A07DB9	CRISIL AAA	200	2,043.21	0.49%	_	Receivables / (Payabl
2.25% Cholamandalam Investment and Finance	INE121A08LX0	ICRA AA	150	1,588.43	0.38%	_	AND TOTAL
Company Ltd **							- Floating Rate Note,
11.50% Cholamandalam Investment and Finance	INE121A08MX8	ICRA AA	150	1,587.00	0.38%		Thinly Traded / Non Tr nlisted Security
Company Ltd **	D ITCORODORINA	oprov	450	4 #40 60		# Of	•
0.06% Rural Electrification Corporation Ltd **	INE020B07JB4	CRISIL AAA	150	1,529.60	0.37%	(1)	The provision made i
2.25% Cholamandalam Investment and Finance Company Ltd **	INE121A08LZ5	ICRA AA	140	1,485.28	0.36%	(2)	Plan/Option wise Ne
.93% Power Grid Corporation of India Ltd **	INE752E07LY4	CRISIL AAA	100	1,049.59	0.25%	(2)	Plan
1.70% India Infradebt Ltd **	INE537P07018	CRISIL AAA	100	1,045.55	0.25%		Regular Plan - Divid
.45% Indian Railway Finance Corp Ltd **	INE053F09FR6	CRISIL AAA	100	1,033.52	0.24%		Regular Plan - Grow
0.40% Reliance Ports and Terminals Ltd **	INE941D07125	CARE AAA	50	535.22	0.13%		Regular Plan - Quart
.93% Power Grid Corporation of India Ltd **	INE752E07LX6		50	522.61	0.12%		Institutional Plan - C
8.93% Power Grid Corporation of India Ltd **	INE752E07LW8		50	520.13	0.12%		Direct Plan - Divider
8.93% Power Grid Corporation of India Ltd **	INE752E07LV0	CRISIL AAA	50	517.80	0.12%		Direct Plan - Growth
8.93% Power Grid Corporation of India Ltd **	INE752E07LU2	CRISIL AAA	50	516.02	0.12%		Direct Plan - Quarter
8.93% Power Grid Corporation of India Ltd **	INE752E07LT4	CRISIL AAA	50	512.33	0.12%		? Plan(s) discontinue
9.25% Rural Electrification Corporation Ltd **	INE020B07IY8	CRISIL AAA	50	511.03	0.12%	(3)	Dividend in the follo
9.60% Housing Development Finance Corporation Ltd **	INE001A07IP8	CRISIL AAA	50	509.47	0.12%	(-)	Direct Plan - Quarter
11.35% IOT Utkal Energy Services Limited **	INE310L07506	CRISIL AAA (SO)	215	228.37	0.05%		Regular Plan - Quart
1.35% IOT Utkal Energy Services Limited **	INE310L07654	CRISIL AAA (SO)	193	209.27	0.05%	(4)	Details of derivative
1.35% IOT Utkal Energy Services Limited **	INE310L07647	CRISIL AAA (SO)	193	208.97	0.05%		(a) Hedging Position
11.35% IOT Utkal Energy Services Limited **	INE310L07639	CRISIL AAA (SO)	193	208.67	0.05%		transactions through
11.35% IOT Utkal Energy Services Limited **	INE310L07621	CRISIL AAA (SO)	193	208.38	0.05%		(b) Other than Hedgi
1.35% IOT Utkal Energy Services Limited **	INE310L07597	CRISIL AAA (SO)	193	207.50	0.05%		were no non-hedging
11.35% IOT Utkal Energy Services Limited **	INE310L07589	CRISIL AAA (SO)	193	207.32	0.05%		(c) Hedging Position
	INE310L07571	CRISIL AAA (SO)	193	207.03	0.05%		no hedging transaction
1.35% IOT Utkal Energy Services Limited **	11 (11)						
	INE310L07563	CRISIL AAA (SO)	193	206.74	0.05%		
11.35% IOT Utkal Energy Services Limited **		CRISIL AAA (SO) CRISIL AAA (SO)	193 193	206.74 206.45	0.05% 0.05%		were no non-hedging
11.35% IOT Utkal Energy Services Limited **	INE310L07563					(5)	(d) Other than Hedgin were no non-hedging (e) Hedging Position: The Average Maturit

			- •	Fair Value	Assets
				(Rs in Lacs.)	
11.35% IOT Utkal Energy Services Limited **	INE310L07720	CRISIL AAA (SO)	172	187.93	0.04%
11.35% IOT Utkal Energy Services Limited **	INE310L07704	CRISIL AAA (SO)	172	187.82	0.04%
11.35% IOT Utkal Energy Services Limited **	INE310L07712	CRISIL AAA (SO)	172	187.67	0.04%
11.35% IOT Utkal Energy Services Limited **	INE310L07696	CRISIL AAA (SO)	172	187.56	0.04%
11.35% IOT Utkal Energy Services Limited **	INE310L07688	CRISIL AAA (SO)	172	187.29	0.04%
11.35% IOT Utkal Energy Services Limited **	INE310L07670	CRISIL AAA (SO)	172	187.03	0.04%
1.35% IOT Utkal Energy Services Limited **	INE310L07662	CRISIL AAA (SO)	172	186.76	0.04%
1.35% IOT Utkal Energy Services Limited **	INE310L07613	CRISIL AAA (SO)	172	185.44	0.04%
1.35% IOT Utkal Energy Services Limited **	INE310L07605	CRISIL AAA (SO)	172	185.18	0.04%
1.35% IOT Utkal Energy Services Limited **	INE310L07738	CRISIL AAA (SO)	150	164.09	0.04%
.40% Power Finance Corporation Ltd **	INE134E08HB9	CRISIL AAA	10	100.60	0.02%
.40% Rural Electrification Corporation Ltd **	INE020B08757	CRISIL AAA	6	61.39	0.01%
ub Total				243,257.93	58.15%
b) Privately placed / Unlisted					
0.41% Tata Motors Finance Solutions Ltd ** #	INE477S08019	CRISIL AA	400	40,169.08	9.60%
.D. Corporation Pvt. Ltd (ZCB) ** #	INE660N08011	ICRA AA+(SO)	180	20,580.32	4.92%
ata Housing Development Co Ltd (ZCB) ** #	INE582L07062	ICRA AA	613	7,509.92	1.80%
ero Realty Ltd ** #	INE829Q07041	ICRA A+(SO)	50	5,019.47	1.20%
.00% RHC Holding Pvt Ltd ** #	INE657K07288	CARE A(SO)	20	519.80	0.12%
.90% Powergrid Vizag Transmission Limited ** #	INE979S07016	CRISIL AAA (SO)	50	505.07	0.12%
ıb Total				74,303.66	17.76%
otal				317,561.59	75.92%
overnment Securities					
.40% GOI (MD 28/07/2024)	IN0020140045	SOV	24,000,000	25,005.60	5.98%
.72% GOI (MD 25/05/2025)	IN0020150036	SOV	22,000,000	22,266.20	5.32%
88% GOI (MD 19/03/2030)	IN0020150028	SOV	11,500,000	11,684.00	2.79%
.12% GOI (MD 10/12/2020)	IN0020120054	SOV	10,500,000	10,700.03	2.56%
.60% GOI (MD 02/06/2028)	IN0020140011	SOV	8,000,000	8,501.60	2.03%
.68% GOI (MD 15/12/2023)	IN0020150010	SOV	4,500,000	4,522.50	1.08%
.70% Uttar Pradesh SDL (MD 04/10/2020)	IN3320140186	SOV	2,500,000	2,565.33	0.61%
.78% Haryana SDL (MD 23/07/2017)	IN1620140047	SOV	1,000,000	1,015.88	0.24%
otal				86,261.14	20.62%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				717.00	0.17%
Sub Total				717.00	0.17%
Total				717.00	0.17%
Net Receivables / (Payables)				13,771.45	3.29%
ict Receivables / (1 ayables)				10,111.40	

Thinly Traded / Non Traded Security

The provision made for Non Performing Assets as of September 30, 2015 is Nil.

Direct Plan - Quarterly Dividend Option

Regular Plan - Quarterly Dividend Option

Plan/Option wise Net Asset Values are as follows:		
Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 15.2358	Rs. 14.6287
Regular Plan - Growth Option	Rs. 23.8227	Rs. 22.8735
Regular Plan - Quarterly Dividend Option	Rs. 10.4464	Rs. 10.5418
Institutional Plan - Growth Option ?	Rs. 17.5253	Rs. 16.8271
Direct Plan - Dividend Option	Rs. 15.431	Rs. 14.7875
Direct Plan - Growth Option	Rs. 24.1364	Rs. 23.1299
Direct Plan - Quarterly Dividend Option	Rs. 10.6119	Rs. 10.6876
? Plan(s) discontinued from accepting subscriptions w.	.e.f October 01, 2012.	
Dividend in the following plans was declared during t	he half year ended September 30, 2015.	Per Unit

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.
(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 4.7 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE ASSET ALLOCATION FUND - MODERATE PLAN

(An Open Ended Fund Of Funds Scheme)

			Portfoli	o as on
Name of the Instrument	ISIN	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets
Others				
Mutual Fund Units				
Birla Sun Life Govt Sec. Long Term Grwth Direct	INF209K01YL4	355,826	155.09	27.82%
Birla Sun Life Advantage Fund - Gr - Dir Pl	INF209K01VH8	36,732	108.75	19.51%
Birla Sun Life Equity Fund Direct Growth	INF209K01XX1	17,264	84.58	15.17%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	INF209K01WE3	151,516	65.29	11.71%
Birla Sun Life Income Plus - Growth - Direct Plan	INF209K01WY1	83,145	54.89	9.85%
Birla Sun Life New Millennium Fund Direct Plan Gro	INF209K01VF2	106,281	39.15	7.02%
Sub Total			507.75	91.09%
Total			507.75	91.09%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			48.00	8.61%
Sub Total			48.00	8.61%
Total			48.00	8.61%
Net Receivables / (Payables)			1.68	0.30%
GRAND TOTAL			557.43	100.00%

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 43.9265 Rs. 43.9264 Regular Plan - Growth Option Rs. 44.5194 Rs. 43.9259 Direct Plan - Dividend Option Rs. 44.5194 Direct Plan - Growth Option Rs. 44.5453

(3) No dividend was declared during the half year ended September 30, 2015. (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

(6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811

0.5298

✓ Over 2.5 million investor scheme accounts

10.30% Power Finance Corporation Ltd (FRN) **
9.96% Hinduja Leyland Finance Ltd **
Dewan Housing Finance Corporation Ltd (ZCB) **
9.80% Talwandi Sabo Power Ltd **

Dewan Housing Finance Corporation Ltd (ZCB) **

Cholamandalam Investment and Finance Company Ltd (ZCB) ** 9.70% Mahindra & Mahindra Financial Services Ltd **

9.43% Piramal Enterprises Ltd **

10.30% Kotak Mahindra Prime Ltd ** 10.10% Kotak Mahindra Prime Ltd **

4.00% Indiabulls Housing Finance Ltd **

9.60% Tata Motors Finance Ltd **
9.80% Indiabulls Housing Finance Ltd **

8.90% Tata Capital Financial Services Ltd **

9.50% Cholamandalam Investment and Finance Company Ltd **

11.00% Cholamandalam Investment and Finance

9.35% Cholamandalam Investment and Finance Company Ltd ** 9.10% Shriram Transport Finance Company Ltd **

9.58% Power Finance Corporation Ltd 8.90% SP Jammu Udhampur Highway Ltd ** 9.22% Tata Motors Ltd **

8.90% SP Jammu Udhampur Highway Ltd **

8.90% SP Jammu Udhampur Highway Ltd ** 9.60% Sundaram Finance Ltd **

9.70% Tata Capital Financial Services Ltd **

7.95% Power Finance Corporation Ltd **
Sundaram BNP Paribas Home Fina Ltd (ZCB) **

9.00% Tata Capital Financial Services Ltd **
10.35% Hero Fincorp Limited **

Cholamandalam Investment and Finance Company Ltd (ZCB) ** 11.48% Kotak Mahindra Investments Ltd ** 9.60% Talwandi Sabo Power Ltd **

11.35% IOT Utkal Energy Services Limited ** 11.35% IOT Utkal Energy Services Limited ** 11.35% IOT Utkal Energy Services Limited **

11.35% IOT Utkal Energy Services Limited ** 7.85% Rural Electrification Corporation Ltd **

(b) Privately placed / Unlisted 10.15% Pune Solapur Expressway Pvt Ltd ** #

10.55% IDL Speciality Chemicals Ltd ** # 10.15% Pune Solapur Expressway Pvt Ltd ** # 9.75% Tata Sons Ltd ** #

8.95% L&T Shipbuilding Limited ** #

8.07% GOI 2017 (M/D. 15.01.2017) 8.40% Rajasthan SDL (MD 27/03/2018)

8.78% Haryana SDL (MD 23/07/2017)

8.67% Karnataka SDL (MD 18/07/2017)

7.49% GOI 2017 (M/D. 16.04.2017) 8.85% Haryana SDL (MD 13/08/2016)

8.74% Karnataka SDL (MD 22/08/2016

8.77% Karnataka SDL (MD 21/11/2016)

Housing Development Finance Corporation Ltd ** #

8.71% Gujarat SDL(MD 05/09/2016)

Money Market Instruments Certificate of Deposit

orporation Bank ** #

Indian Overseas Bank ** #
Indian Overseas Bank ** #

RBL Bank Limited ** #

Andhra Bank ** #

Commercial Paper

8.83% GOI (MD 25/11/2023)

8.17% GOI (MD 01/12/2044)

UCO Bank ** #

9.40% Kotak Mahindra Prime Ltd **

10.25% Tata Motors Finance Ltd **

8.85% IDFC Ltd **

8.49% IDFC Ltd ** 9.05% IDFC Ltd **

Sub Total

Sub Total

Government Securities

8.12% GOI (MD 10/12/2020)

9.40% Tata Motors Finance Ltd *

mpany Ltd **

INE134E08CK1 CRISIL AAA INE146O07169

INE774D07JY4 CRISIL AA INE121A07KH7 ICRA AA

INE140A08SA3 ICRA AA

INE916DA7865 CRISILAAA INE916DA7AQ0 CRISIL AAA

INE306N07GU8 CRISIL AA+

INE909H07AL3 CRISILAA INE148I07BJ8 CAREAAA

INE721A07IP1 IND AA+ INE121A07GY0 ICRA AA

INE121A07HB6 ICRA AA

INE121A07IX8 ICRA AA

INE909H07AU4 CRISIL AA

INE909H07BP2 CRISIL AA

INE043D07DU5 ICRA AAA INE306N07GS2 CRISIL AA+ INE957N07021 CRISIL AA+

INE121A07JN7 ICRA AA INE975F07CZ4 CRISIL AAA

INE694L07032 CRISIL AA (SO)

INE020B07CL8 CRISIL AAA

INE043D07DH2 ICRA AAA

INE310L07084 CRISIL AAA (SO

CRISIL AAA (SO) CRISIL AAA (SO)

CRISIL AAA (SO)

ICRA AAA(SO)

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SOV SOV SOV

SOV SOV

INE112A16II9 CRISIL A1+

INE565A16AC8 ICRA A1+ INE565A16AF1 ICRA A1+

INE976G16CD8 ICRA A1+

INE434A16JM7 CARE A1+

INE001A14LX2 ICRA A1-

CRISIL AAA ICRA AAA(SO) CARE AA+

ICRA AAA(SO)

ICRA AAA(SO) ICRA AA+

ICRA AA+

CRISIL AAA

CRISIL AAA

1,725.15

1,505.73

1,007.10

995.84 0.09%

731.86 0.07%

537.05

45,533.60

20,006.51

5.003.04

4,549.55

75,595,89

51,971.55

18,138.60

15,189.59

12,698.48

7.535.29

7,000.00 2,525.30

2,019.03

1,974.13 1,557.92

1,514.09

14,844.61

8,396.48

7,427,80

2 464 00

82,100.66

6,000 29,627.31 2.81%

29,167.05 2.76% 19,800.72 1.88%

503.19 0.05%

2,000

51,000,000

18.000.000

12,500,000

7.433,200

7,000,000

2,500,000

2,000,000

1.950.000

1,500,000

30,000

20.000

8,500

428,763.97 40.61%

0.14%

0.07% 0.07% 0.07%

0.05%

0.47%

7.16%

4.929

1.729

1.20%

0.71%

0.66% 0.24%

0.19%

0.19%

0.14% 122.123.98 11.57%

1.88% 1.41%

0.80%

0.70%

0.23%

7.78%

INE721A07FP7

INE134E07471

INE923L07019

INE923L07027

INE923L07035

INE306N07CI2

INE916DA7428

INE134E08891 INE667F07D09

INE310L07092

INE310L07118

INE054O08023

INE676N07084

INE895D08337

IN0020120054

IN0020010107

IN2920070090

IN1620140047

IN1920120012

IN0020020031

IN1620140062

IN1920120020

IN1920120053

IN1520120065

INE202B07CO1

INE148I07AQ5

9.70% Housing Development Finance Corporation Ltd ** INEOUA077MD CRISIL AAA
9.10% Housing Development Finance Corporation Ltd ** INEOUA077MD CRISIL AAA
9.65% Shriram Transport Finance Company Ltd ** INEOUA077MD INDIAA+

9.70% Housing Development Finance Corporation Ltd ** INE001A07MJ3 CRISIL AAA 9.74% LIC Housing Finance Ltd ** INE115A07ET7 CRISIL AAA 11.35% Shriram Transport Finance Company Ltd ** INE721A07AW4 CRISIL AA+

9.35% Housing Development Finance Corporation Ltd ** INE001A07KK5 CRISIL AAA

CARE A+ INE694L07024 CRISIL AA (SO)

CARE AAA

CARE AAA





Market/ % to Net

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

			`			9	U		*			,
				BIRLA S	UN LIF	E SAVINGS FUND						BIRLA
(An Open Ended Short Term Income Scheme) Portfolio as on September 30, 2015												
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to Net Assets	Name of the Instrument	ISIN	Rating	Quantity	Market/ 'Fair Value	% to Net	Name of the Instrument
Debt Instruments			(1	Rs in Lacs.)					(Rs in Lacs.)		
(a) Listed / awaiting listing on Stock Exchange						Vodafone India Ltd ** #	INE705L14578	CRISIL A1+	5,000	24,247.18		Debt Instruments
Indiabulls Housing Finance Ltd (ZCB) **	INE148I07AK8	CAREAAA	5,000	54,366.95	5.15%	Vedanta Ltd ** # Vodafone India Ltd ** #	INE205A14CI9 INE705L14602	CRISIL A1+ CRISIL A1+	5,000 5,000	24,124.10 23,628.75	2.28%	(a) Listed / awaiting listing
Dewan Housing Finance Corporation Ltd (ZCB) ** Indiabulls Housing Finance Ltd **	INE202B07CS7 INE148I07BL4	CARE AAA CARE AAA	3,500 3,200	38,503.36 32,049.38	3.65% 3.04%	Talwandi Sabo Power Ltd ** #		CRISIL A1+(SO)	4,200	20,727.32	1.96%	8.75% Hindustan Petroleum
mulabuns Housing I mance Liu	111L14010/DL4	CAIGLAAA	3,200	34,047.30	3.0470	OMOGNA I D. I I I I I I I I I I I I I I I I I	D. IEO 52771 40 40	TOTAL A.L.	4.000	10.545.40	1.050	Cub Total

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

	Fair Value	Assets			8			
	(Rs in Lacs.)	Assets					Fair Value	
	(=========						(Rs in Lacs.)	
			Vodafone India Ltd ** #	INE705L14578	CRISIL A1+	5,000	24,247.18	
5,000	54,366.95	5.15%	Vedanta Ltd ** #	INE205A14CI9	CRISIL A1+	5,000		
3,500	38,503.36	3.65%	Vodafone India Ltd ** #	INE705L14602	CRISIL A1+	5,000		
3,200		3.04%	Talwandi Sabo Power Ltd ** #	INE694L14BK9		4,200		
2,970		2.91%	ONGC Mangalore Petrochemicals Ltd ** #	INE053T14048	ICRA A1+	4,000		
2,500		2.37%	Vedanta Ltd ** #	INE205A14CF5		3,400		
2,000		2.23%	Piramal Enterprises Ltd ** #	INE140A14GW0		3,000		
1,750		1.65%	Piramal Enterprises Ltd ** #	INE140A14GZ3		2,500		
1,500		1.56%	Kotak Mahindra Prime Ltd ** #	INE916D14VH7	CRISIL A1+	2,500		
1,500		1.43%	Small Industries Dev Bank of India ** #	INE556F14AL2	CARE A1+	2,500		
1,000		0.98%	Deutsche Investments India Pvt Ltd ** #	INE144H14693	CRISIL A1+	2,200	10,863.74	1.03%
1,000	10,312.03	0.76 /	Shapoorji Pallonji and Company Private Ltd ** #	INE404K14AB6	ICRA A1+	2,000	9,874.95	0.94%
1,000	10,034.95	0.95%	Housing Development Finance Corporation Ltd ** #	INE001A14MD2	ICRA A1+	2,000	9,854.39	0.93%
900		0.87%	ONGC Mangalore Petrochemicals Ltd ** #	INE053T14030	ICRA A1+	2,000	9,801.69	0.93%
900		0.86%	Shapoorji Pallonji and Company Private Ltd ** #	INE404K14AL5	ICRA A1+	2,000	9,763,55	0.92%
750		0.76%	Cholamandalam Investment and Finance Company Ltd ** #	INE121A14KV4	ICRA A1+	2,000		0.91%
750		0.71%	LIC Housing Finance Ltd ** #	INE115A14235	CRISIL A1+	1,900		
750		0.71%	Nomura Capital India Pvt Ltd ** #	INE357L14263	IND A1+	1,500		
700		0.67%	Talwandi Sabo Power Ltd ** #	INE694L14BI3	CRISIL A1+(SO)	1,300		
700		0.67%	Housing Development Finance Corporation Ltd ** #	INE001A14LY0	ICRA A1+	1,300		
		0.62%	JM Financial Products Ltd ** #	INE523H14TI4	ICRA A1+	1,000		
1,300			ONGC Mangalore Petrochemicals Ltd ** #	INE053T14022	ICRA A1+	1,000		
600		0.57%	Piramal Enterprises Ltd ** #	INE140A14HA4	ICRA A1+	1,000		
600	6,014.21	0.57%	Kotak Mahindra Investments Ltd ** #	INE975F14F07	CRISIL A1+	1,000		
500	5.005.22	0.56%	Piramal Enterprises Ltd ** #	INE140A14HB2		1,000		
580	5,905.32	0.30%	Fullerton India Credit Co Ltd ** #					
550	5,519.67	0.52%	I L & F S Ltd ** #	INE535H14FE6 INE871D14GD4	ICRA A1+	1,000 900		
530		0.51%	Raymond Ltd ** #	INE301A14BT5		600	2,954.73	
500,000		0.48%	Barclays Invest & Loans India Ltd ** #	INE704I14197	ICRA A1+	500	2,469.64	
500	5,020.07	0.48%	Sub Total				338,275.16	32.04%
500	5,003.82	0.47%	Treasury Bill	B.100.00.1.171.01	2011			0.400
			364 Days Tbill (MD 26/11/2015)	IN002014Z181	SOV	1,392,250	1,376.63	
450		0.43%	91 Days Tbill (MD 10/12/2015)	IN002015X241	SOV	752,250	742.24	
400		0.38%	Sub Total				2,118.87	
371		0.35%	Total				422,494.69	40.02%
350		0.33%	CBLO / Reverse Repo					
259		0.25%	Clearing Corporation of India Ltd				3,661.00	
259		0.25%	Sub Total				3,661.00	
250		0.24%	Total				3,661.00	
250		0.24%	Net Receivables / (Payables)				3,178.06	0.30%
250		0.24%	GRAND TOTAL				1,055,817.59	100.00%
2,500,000		0.24%	FRN - Floating Rate Note , ZCB - Zero Coupon Bond	-				
200		0.22%	** Thinly Traded / Non Traded Security					
200		0.19%	# Unlisted Security					
200	2,002.14	0.19%	Notes:					

Notes:										
(1) The provision made for Non Performing	The provision made for Non Performing Assets as of September 30, 2015 is Nil.									
(2) Plan/Option wise Net Asset Values are as										
Plan	As on September 30, 2015	As on March 31, 2015								
Regular Plan - Daily Dividend Option	Rs. 100.2970	Rs. 100.2970								
Regular Plan - Growth Option	Rs. 281.1110	Rs. 269.0676								
Regular Plan - Weekly Dividend Option	Rs. 100.2415	Rs. 100.2876								
Retail Plan - Daily Dividend Option ?	Rs. 100.2963	Rs. 100.2963								
Retail Plan - Growth Option ?	Rs. 272.0056	Rs. 260.3523								
Retail Plan - Weekly Dividend Option ?	Rs. 100.2415	Rs. 100.2875								
Discipline Advantage Plan ?	Rs. 160.9361	Rs. 154.0236								
Direct Plan - Daily Dividend Option	Rs. 100.2972	Rs. 100.2972								
Direct Plan - Growth Option	Rs. 281.8533	Rs. 269.6214								
no no mo no nico co c	D 400 0404	D 400 000								

5	Direct Plan - Growth Option	Rs. 281.8533	Rs. 269.6214	
5	Direct Plan - Weekly Dividend Option	Rs. 100.2424	Rs. 100.2887	
5	% This option has been suspended for further s	ubscriptions w.e.f. May 21, 2010.		
١,	? Plan(s) discontinued from accepting subscrip	tions w.e.f October 01, 2012.		
-	(3) Dividend in the following plans was declared	during the half year ended September 30, 20)15.	Per Unit (Rs.)
5	Direct Plan - Weekly Dividend Option			4.4957
5	Retail Plan- Weekly Dividend Option			4.4371
5	Regular Plan - Weekly Dividend Option			4.4369
5	Direct Plan - Daily Dividend Option			4.3091
5	Regular Plan - Daily Dividend Option			4.2521
,	Retail Plan- Daily Dividend Option			4.2507
٠.	(A) D. (1) . (1)			

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. neuging trainsactions intrough trutiers which nave been squared offrexpired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(d) Whyding Desitions through Options September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.						
Underlying Security	Notional amount	Long/Short	Maturity date			
8.12% GOI 2020 - (10-Dec-2020)	500,000,000.00	Long	10-Dec-20			
8.12% GOI 2020 - (10-Dec-2020)	250,000,000.00	Long	10-Dec-20			
8.12% GOI 2020 - (10-Dec-2020)	500,000,000.00	Long	10-Dec-20			
8.12% GOI 2020 - (10-Dec-2020)	500,000,000.00	Long	10-Dec-20			
8.12% GOI 2020 - (10-Dec-2020)	500,000,000.00	Long	10-Dec-20			
8.12% GOI 2020 - (10-Dec-2020)	250,000,000.00	Long	10-Dec-20			
8.12% GOI 2020 - (10-Dec-2020)	100,000,000.00	Long	10-Dec-20			
8.12% GOI 2020 - (10-Dec-2020)	500,000,000.00	Long	10-Dec-20			

250,000,000.00

8.12% GOI 2020 - (10-Dec-2020) The Average Maturity Period of the Portfolio is 1.64 years. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

8.12% GOI 2020 - (10-Dec-2020) 8.12% GOI 2020 - (10-Dec-2020)

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 14 (A Close Ended Capital Protection Oriented Scheme) Portfolio as on September 30, 2015 Quantity

s					Fair	Value	Assets
					(Rs in	Lacs.)	
% %	Debt In	struments					
76 76	(a) List	ed / awaiting listing on Stock Exchange					
%	8.75%	Hindustan Petroleum Corporation Ltd **	INE094A07046	CRISIL AAA	50 5	00.32	9.44%
%	Sub Tot	al			5	00.32	9.44%
%	(b) Pri	ately placed / Unlisted				NIL	NIL
%	Sub Tot	al				NIL	NIL
%	Total				5	00.32	9.44%
% %	CBLO	Reverse Repo					
% %	Clearin	Corporation of India Ltd			4,6	59.00	87.91%
%	Sub Tot	ai			4,0	59.00	87.91%
%	Total				4,0	59.00	87.91%
%	Net Re	eivables / (Payables)			1	40.13	2.64%
%	GRANI	TOTAL			5,2	99.45	100.00%

GRAND TOTAL Thinly Traded / Non Traded Security

The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 As on March 31, 2015 Plan Regular Plan - Growth Option No dividend was declared during the half year ended September 30, 2015. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared of I/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil For the period ended September 30, 2015, non hedging transactions through options which have been exercised/expired

Total Number of contracts entered into	Gross Notional Value of contracts Rs.	Net Profit/Loss value on all contracts combined"Rs
2,052	126,670,220.75	68,741,747.75

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.01 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is less than 0.01 times

The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 13

Portfolio as on September 30, 2015						
Name of the Instrument	ISIN	Rating		Fair Value		
CBLO / Reverse Repo			(R	s in Lacs.)		
Clearing Corporation of India Ltd				7,310,00	97.82%	
Sub Total				7,310.00		
Total				7,310.00	97.82%	
Net Receivables / (Payables)				162.63	2.18%	
GRANDTOTAL				7,472,63	100.00%	

'Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(2)

Plan/Option wise Net Asset Values are as follows: Plan As on September 30, 2015 As on March 31, 2015

No dividend was declared during the half year ended September 30, 2015.

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 ther were no non-hedging transactions through futures which have been squared offlexpired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil

For the period ended September 30, 2015, non hedging transactions through options which have been exercised/expired

	contracts Rs.	
3,084	209,704,215.81	125,421,539.81
	3,084	3,084 209,704,215.81

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is Nil.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is less than 0.01 times. The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE DYNAMIC BOND FUND (An Open Ended Income Scheme) Portfolio as on September 30, 2015

ISIN	Rating	Quantity	Fair Value	% to Net Assets
			(KS In Lacs.)	
INE657N07019	ICRA AA	2,500	26,580.03	1.69%
INE134E08HU9	CRISIL AAA	1,600	16,043.20	1.02%
INE918K07987	ICRA AA	1,250	13,288.75	0.84%
INE804I07ZQ0	ICRA AA	1,000	10,603.36	0.67%
INE110L08037	CRISIL AAA	1,000	10,267.56	0.65%
INE121A07IX8	ICRA AA	1,000	10,040.14	0.64%
INE148I07BJ8	CAREAAA	750	7,623.37	0.48%
INE804I07ZR8	ICRA AA	700	7,441.70	0.47%
INE121A07IZ3	ICRA AA	500	5,021.56	0.32%
INE148I07BK6	CAREAAA	250	2,540.98	0.16%
INE306N07EZ2	CRISIL AA+	250	2,506.32	0.16%
INE752E07LT4	CRISIL AAA	50	512.33	0.03%
INE115A07EH2	CRISIL AAA	27	275.21	0.02%
INE020B07IY8	CRISIL AAA	10	102.21	0.01%
INE001A07ND4	CRISIL AAA	7	70.63	\$
INE518A07028	CRISIL AA-	1	11.58	\$
			112,928.93	7.17%
INE477S08019	CRISIL AA	1,075	107,954.40	6.86%
INE958G07AU3	IND AA-	2,500	25,145.93	1.60%
INE958G07AT5	IND AA-	2,100	21,124.01	1.34%
INE087M08027	ICRA AA	175	17,562.06	1.12%
INE814H07026	BWR AA-(SO)	60	6,041.61	0.38%
INE895D08394	CRISIL AAA	41	415.77	0.03%
			178,243.78	11.32%
			291,172.71	18.49%
IN0020150044	SOV	394,500,000	408,702.00	25.95%
IN0020150028	SOV	217,818,100	221,303.19	14.05%
IN0020150010	SOV	152,844,600	153,608.82	9.75%
IN0020120054	SOV	117,000,000	119,228.85	7.57%
IN0020130079	SOV	89,033,600	102,566.71	6.51%
	INE657N07019 INE134E08HU9 INE918K07987 INE804I07ZQ0 INE110L08037 INE121A07IX8 INE121A07IX8 INE121A07IZ3 INE121A07IZ3 INE121A07IZ3 INE148I07BK6 INE306N07EZ2 INE752E07LT4 INE115A07EH2 INE020B07IY8 INE001A07ND4 INE518A07028	INE657N07019 ICRA AA INE134E08HU9 CRISIL AAA INE918K07987 ICRA AA INE10108037 CRISIL AAA INE121A07IX8 ICRA AA INE121A07IX8 ICRA AA INE121A07IZ3 ICRA AA INE148107BJ8 CARE AAA INE148107BK6 CARE AAA INE148107BK6 CARE AAA INE14807BK6 CARE AAA INE152607LT4 CRISIL AAA INE152607LT4 CRISIL AAA INE020B07IY8 CRISIL AAA INE020B07IY8 CRISIL AAA INE518A07028 CRISIL AAA INE518A07028 CRISIL AAA INE518A07028 CRISIL AAA INE518A07028 CRISIL AAA INE958G07AU3 IND AA- INE958G07AU3 IND AA- INE958G07AU5 ICRA AA INE814H07026 BWR AA (SO) INE895D08394 CRISIL AAA INO020150014 SOV IN0020150014 SOV IN0020150010 SOV IN0020150010 SOV IN0020150010 SOV	INE657N07019 ICRA AA 2,500 INE134E08HU9 CRISIL AAA 1,600 INE918K07987 ICRA AA 1,250 INE804I07ZQ0 ICRA AA 1,000 INE110L08037 CRISIL AAA 1,000 INE121A07IX8 ICRA AA 1,000 INE121A07IX8 ICRA AA 1,000 INE121A07IZ3 ICRA AA 750 INE121A07IZ3 ICRA AA 700 INE1248I07BJK6 CARE AAA 250 INE148I07BJK6 CARE AAA 250 INE148I07BJK6 CARE AAA 250 INE152E07LT4 CRISIL AAA 30 INE115A07EH2 CRISIL AAA 30 INE115A07EH2 CRISIL AAA 30 INE020B07IY8 CRISIL AAA 10 INE001A07ND4 CRISIL AAA 17 INE518A07028 CRISIL AAA 1 INE518A07028 CRISIL AAA 1,075 INE958G07AU3 IND AA- 2,500 INE958G07AU5 IND AA- 2,100 INE087M08027 ICRA AA 175 INE958G07AT5 IND AA- 2,100 INE087M08027 ICRA AA 175 INE958G07AT5 IND AA- 1,100 INE087M08027 ICRA AA 175 INE814H07026 BWR AA-(SO) 60 INE895D08394 CRISIL AAA 41 INO020150044 SOV 394,500,000 INO020150010 SOV 152,844,600 INO020150010 SOV 152,844,600	INE657N07019 ICRAAA 2,500 26,580.03 INE134E08HU9 CRISILAAA 1,600 16,043.20 INE918K07987 ICRAAA 1,250 13,288.75 INE804I07ZQ0 ICRAAA 1,000 10,603.36 INE110L08037 CRISILAAA 1,000 10,267.56 INE121A07IX8 ICRAAA 1,000 10,040.14 INE148I07B18 CAREAAA 750 7,623.37 INE804I07ZR8 ICRAAA 750 7,441.70 INE121A07IZ3 ICRAAA 750 7,441.70 INE121A07IZ3 ICRAAA 750 5,021.56 INE148I07B16 CAREAAA 250 2,540.98 INE308007EZ2 CRISILAAA 250 2,540.98 INE308007EZ2 CRISILAAA 250 2,540.98 INE518A07028 CRISILAAA 27 275.21 INE020B07IY8 CRISILAAA 27 275.21 INE020B07IY8 CRISILAAA 10 102.21 INE01A07ND4 CRISILAAA 7 70.63 INE518A07028 CRISILAAA 1,075 107,954.40 INE958G07AU3 INDAA- 2,500 25,145.93 INE958G07AU3 INDAA- 2,500 25,145.93 INE958G07AU3 INDAA- 2,100 21,124.01 INE087M08027 ICRAAA 175 17,562.06 INE814H07026 BWR AA-(SO) 60 6,041.61 INE895D0839 CRISILAAA 41 415.77 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78 178,243.78

IN0020130061 SOV

IN0020140078 SOV

91,500,000 97,182.15 6.17%

27,000,000 28,090.80 1.78%

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to Ne Assets
				(Rs in Lacs.)	
7.72% GOI (MD 25/05/2025)	IN0020150036	SOV	23,500,000	23,784.35	1.51%
8.08% GOI (MD 02/08/2022)	IN0020070028	SOV	16,853,800	17,128.52	1.09%
8.24% GOI (MD 10/11/2033)	IN0020140052	SOV	14,929,700	15,534.35	0.99%
8.60% GOI (MD 02/06/2028)	IN0020140011	SOV	11,039,200	11,731.36	0.75%
7.95% GOI (MD 28/08/2032)	IN0020020106	SOV	10,000,000	10,110.00	0.64%
8.33% GOI 2026 (M/D 09/07/2026)	IN0020120039	SOV	8,500,000	8,784.75	0.56%
8.15% GOI (MD 24/11/2026)	IN0020140060	SOV	6,988,200	7,169.89	0.46%
8.30% GOI (MD 02/07/2040)	IN0020100031	SOV	5,500,000	5,766.75	0.37%
9.20% GOI (MD 30/09/2030)	IN0020130053	SOV	5,108,700	5,696.71	0.36%
7.80% GOI (MD 03/05/2020).	IN0020100015	SOV	4,055,500	4,077.81	0.26%
8.32% GOI (MD 02/08/2032)	IN0020070044	SOV	1,804,000	1,882.83	0.12%
8.35% GOI (MD 14/05/2022)	IN0020020072	SOV	1,679,700	1,728.75	0.11%
9.03% Puducherry SDL - (21-Mar-2022)	IN3820110028	SOV	1,000,000	1,048.06	0.07%
8.29% Rajasthan SDL (MD 13/05/2025)	IN2920150033	SOV	531,200	541.15	0.03%
8.30% GOI (MD 31/12/2042)	IN0020120062	SOV	500,000	525.25	0.03%
8.27% GOI (MD 09/06/2020)	IN0020140029	SOV	143,700	147.26	0.01%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	IN2120130066	SOV	65,300	70.62	:
8.33% GOI 2036 (07/06/2036)	IN0020060045	SOV	29,100	30.56	:
8.40% GOI (MD 28/07/2024)	IN0020140045	SOV	700	0.73	
Total				1,246,442.22	79.16%
Cash and Bank				0.01	
Total				0.01	5
Margin (Future and Options)				50.00	:
Total				50.00	:
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				4,594.00	0.29%
Sub Total				4,594.00	0.29%
Total				4,594.00	0.29%
Net Receivables / (Payables)				32,409.59	2.06%
GRAND TOTAL				1,574,668.53	100.00%
ZCB - Zero Coupon Bond					
** Thinly Traded / Non Traded Security					
Unlisted Security					
Less Than 0.01% of Net Asset Value					

	Plan	As on September 30, 2015	As on March 31, 2015
	Regular Plan - Dividend Option	Rs. 11.1211	Rs. 10.6183
	Regular Plan - Growth Option	Rs. 25.6001	Rs. 24.4426
	Regular Plan - Monthly Dividend Option	Rs. 10.9838	Rs. 10.9185
	Regular Plan - Quarterly Dividend Option	Rs. 11.2443	Rs. 11.0662
	Discipline Advantage Plan ?	Rs. 17.7087	Rs. 16.9080
	Direct Plan - Dividend Option	Rs. 11.1804	Rs. 10.6350
	Direct Plan - Growth Option	Rs. 25.9328	Rs. 24.6676
	Direct Plan - Monthly Dividend Option	Rs. 11.0194	Rs. 10.9119
	Direct Plan - Quarterly Dividend Option	Rs. 11.4226	Rs. 11.1976
	? This option has been suspended for further subscr	riptions w.e.f. May 21, 2010.	
)	Dividend in the following plans was declared during	ng the half year ended September 30,	2015. Po

Per Unit (Rs.) Direct Plan - Monthly Dividend Option Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option 0.6593 Regular Plan - Monthly Dividend Option 0.4392

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015

there were no non-hedging transactions through options which have been exercised/expired

Underlying Security	Notional amount	Long/Short	Maturity date
10.20% Tata Mot Fin Sol(SBI RATE+20bps24/03/20)Mon	2,500,000,000.00	Long	24-Mar-20
10.20% Tata Mot Fin Sol(SBI RATE+20bps24/03/20)Mon	1,000,000,000.00	Long	24-Mar-20
10% BCIPL(IRCP6M RATE +1.29BPS 17/06/20)PC 19/12	1,000,000,000.00	Long	17-Jun-20
10.20% Tata Mot Fin Sol(SBI RATE+20bps24/03/20)Mon	2,000,000,000.00	Long	24-Mar-20
10.20% Tata Mot Fin Sol(SBI RATE+20bps24/03/20)Mon	2,000,000,000.00	Long	24-Mar-20
10.20% Tata Mot Fin Sol(SBI RATE+20bps24/03/20)Mon	1,000,000,000.00	Long	24-Mar-20
75 - Crore10% BCIPL(IRCP6M RATE +1.29BPS 17/06/20)PC 19/12/25 Crore - 10.20% Tata Mot Fin Sol(SBI RATE+20bps24/03/20)Mon	1,000,000,000.00	Long	17-Jun-20
10.20% Tata Mot Fin Sol(SBI RATE+20bps24/03/20)Mon	1,000,000,000.00	Long	24-Mar-20
10.20% Tata Mot Fin Sol(SBI RATE+20bps24/03/20)Mon	1,000,000,000.00	Long	24-Mar-20
8.12% GOI 2020 - (10-Dec-2020)	1,000,000,000.00	Long	10-Dec-20
8.12% GOI 2020 - (10-Dec-2020)	150,000,000.00	Long	10-Dec-20

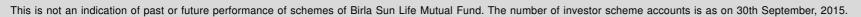
www.birlasunlife.com

- (5) The Average Maturity Period of the Portfolio is 15.42 years.
- (6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

(2) Plan/Option wise Net Asset Values are as follows:

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

✓ Over 2.5 million investor scheme accounts





Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(An Open Ended Income Scheme)

BIRLA SUN LIFE FLOATING RATE FUND - SHORT TERM PLAN

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				Fair Value	Assets
				(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange	D IDEECTOR CO	G.PP.			
9.43% HDB Financial Services Ltd **	INE756I07167	CAREAAA	1,300	6,502.00	2.10%
9.05% Tata Motors Ltd **	INE155A08159	CARE AA+	150	1,501.33	0.48%
Sub Total				8,003.33	2.58%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				8,003.33	2.58%
Money Market Instruments					
Certificate of Deposit					
Corporation Bank ** #	INE112A16IF5	CRISIL A1+	40,000	39,724.21	12.83%
IDBI Bank Ltd ** #	INE008A16XH0	CRISIL A1+	25,000	24,832.82	8.02%
IDBI Bank Ltd ** #	INE008A16G41	CRISIL A1+	10,000	9,881.26	3.19%
IDBI Bank Ltd ** #	INE008A16D93	CRISIL A1+	9,500	9,492.00	3.06%
Punjab & Sind Bank ** #	INE608A16KN2	ICRA A1+	5,000	4,955.28	1.60%
South Indian Bank Ltd ** #	INE683A16GU8	CARE A1+	5,000	4,948.82	1.60%
Punjab & Sind Bank ** #	INE608A16KG6	[ICRA]A1+	500	497.29	0.16%
Sub Total				94,331.68	30.46%
Commercial Paper					
Kotak Mahindra Prime Ltd ** #	INE916D14VP0	CRISIL A1+	4,000	19,908.58	6.43%
Piramal Enterprises Ltd ** #	INE140A14HR8	ICRA A1+	3,000	14,870.99	4.80%
Housing Development Finance Corporation Ltd ** #	INE001A14MD2	ICRA A1+	2,200	10,839.83	3.50%
Vedanta Ltd ** #	INE205A14CT6	CRISIL A1+	2,000	9,959.91	3.22%
Adani Ports and Special Economic Zone Ltd ** #	INE742F14755	ICRA A1+	2,000	9,924.03	3.20%
Housing Development Finance Corporation Ltd ** #	INE001A14NX8	ICRA A1+	2,000	9,840.34	3.18%
Housing Development Finance Corporation Ltd ** #	INE001A14LK9	ICRA A1+	1,700	8,479.23	2.74%
Talwandi Sabo Power Ltd ** #	INE694L14BF9	CRISIL A1+(SO)	1,600	7,941.30	2.56%
Housing Development Finance Corporation Ltd ** #	INE001A14NP4	ICRA A1+	1,400	6,951.93	2.24%
Godrej Properties Ltd ** #	INE484J14566	ICRA A1+	1,200	5,939.76	1.92%
TATA Realty & Infrastructure Ltd ** #	INE371K14324	ICRA A1+	1,200	5,929.28	1.91%
LIC Housing Finance Ltd ** #	INE115A14235	CRISIL A1+	1,100	5,443.59	1.76%
JM Financial Products Ltd ** #	INE523H14SW7	ICRA A1+	1,000	4,985.16	1.61%
Tata Capital Ltd ** #	INE976I14IU0	CRISIL A1+	1,000	4,980.12	1.61%
D	DIE704H4162	ICD A A1.	1.000	4.072.20	

INE704I14163

ISIN

ICRA A1+

Rating

INE556F09486 CARE AAA

INE660A07NE5 CRISIL AA+

INE296A07DZ4 ICRA AA+

INE148I07AO0 CARE AAA

INE721A07FP7 CRISIL AA+

INE134E08GE5 CRISIL AAA

INE115A07EJ8 CRISIL AAA

IN0020120054 SOV

INE434A16KY0 CARE A1+

INE001A14NG3 ICRA A1+

IN1620140047

IN1020070091

IN1520120073

CRISIL AA+

INE306N07HE0

INE721A07HR9 IND AA+

Barclays Invest & Loans India Ltd ** #

(a) Listed / awaiting listing on Stock Exchange

0.75% Shriram Transport Finance Company Ltd **

8.63% Small Industries Dev Bank of India **

4.00% Indiabulls Housing Finance Ltd **

10.18% LIC Housing Finance Ltd **

(b) Privately placed / Unlisted

8.12% GOI (MD 10/12/2020)

Money Market Instrument Certificate of Deposit

Andhra Bank ** #

ommercial Paper

Sub Total

8.78% Haryana SDL (MD 23/07/2017)

8.7% GUJARATSDL (MD 20/09/2016)

8.41% Andhra Pradesh SDL (MD 27/03/2018)

Housing Development Finance Corporation Ltd ** #

National Bank For Agriculture and Rural

Sub Total Total

8.85% Tata Capital Financial Services Ltd **

9.10% Shriram Transport Finance Company Ltd ** 9.30% Power Finance Corporation Ltd **

8.81% Sundaram Finance Ltd **

Name of the Instrument

Debt Instruments

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to Ne Asset	
				(Rs in Lacs.)	.)	
Volkswagen Finance Pvt Ltd ** #	INE851M14DF9	IND A1+	1,000	4,969.77	1.60%	
HDB Financial Services Ltd ** #	INE756I14668	CARE A1+	1,000	4,965.50	1.60%	
Tata Housing Development Co Ltd ** #	INE582L14688	CARE A1+	1,000	4,956.59	1.60%	
Hero Fincorp Limited ** #	INE957N14308	CRISIL A1+	1,000	4,938.72	1.59%	
Adani Transmission Ltd ** #	INE931S14161	IND A1+	1,000	4,938.58	1.59%	
Kotak Mahindra Investments Ltd ** #	INE975F14GJ5	CRISIL A1+	900	4,473.28	1.44%	
Housing Development Finance Corporation Ltd ** #	INE001A14NQ2	ICRA A1+	500	2,482.30	0.80%	
Housing Development Finance Corporation Ltd ** #	INE001A14LP8	ICRA A1+	500	2,482.27	0.80%	
Housing Development Finance Corporation Ltd ** #	INE001A14LS2	ICRA A1+	500	2,474.75	0.80%	
Godrej Agrovet Ltd ** #	INE850D14CW7	ICRA A1+	500	2,473.49	0.80%	
Standard Chartered Invest & Loans Ltd. ** #	INE403G14HC9	CRISIL A1+	400	1,985.77	0.64%	
Sub Total				172,107.37	55.57%	
Treasury Bill						
91 Days Tbill (MD 05/11/2015)	IN002015X191	SOV	25,000,000	24,822.54	8.01%	
91 Days Tbill (MD 19/11/2015)	IN002015X217	SOV	5,577,750	5,522.91	1.78%	
91 Days Tbill (MD 26/11/2015)	IN002015X225	SOV	500,000	494.39	0.169	
Sub Total				30,839.84	9.96%	
Total				297,278.89	95.99%	
Others						
Fixed Deposit		Tenure (No. of Days)				
7.95% Indusind Bank Ltd		91		20,000.00	6.46%	
7.95% RBL Bank Limited		90		10,000.00	3.23%	
8% Indusind Bank Ltd		91		5,000.00	1.61%	
Sub Total				35,000.00	11.30%	
Total				35,000.00	11.30%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				13,371.00	4.32%	
Sub Total				13,371.00	4.32%	
Total				13,371.00	4.32%	
Net Receivables / (Payables)				(43,944.50)	-14.19%	
GRAND TOTAL				309,708.72	100.00%	
** Thinly Traded / Non Traded Security						

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

Plan As on September 30, 2015 As on March 31, 2015 Regular Plan - Daily Dividend Option Rs. 100.0200 Rs. 100.0503 Regular Plan - Growth Option Rs. 193.7721 Rs. 186.0939 Regular Plan - Weekly Dividend Option Rs. 100.2306 Rs. 100.1275 Retail Plan- Daily Dividend Option ? Rs. 100.0150 Rs. 100.0503 Rs. 229.3268 Retail Plan - Growth Option ? Rs. 238.7903 Retail Plan - Weekly Dividend Option Rs. 103.7983 Rs. 103.9053 Rs. 100.0503 Direct Plan - Daily Dividend Option Rs. 100.0200 Direct Plan - Growth Option Rs. 194.0930 Rs. 186.3233 Rs. 100.1279 Rs. 100.2316

? - Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012. Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Retail Plan- Weekly Dividend Option 4.3062 Direct Plan - Weekly Dividend Option 4.1986 4.1538 Regular Plan - Weekly Dividend Option Direct Plan - Daily Dividend Option 4.0111 Retail Plan- Daily Dividend Option 3.9687 Regular Plan - Daily Dividend Option 3.9639 Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than\ Hedging\ Position\ through\ Futures\ as\ on\ September\ 30, 2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30, 2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30, 2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30, 2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30, 2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30, 2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30, 2015\ is\ Nil\ and\ September\ 30, 2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30, 2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30, 2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30, 2015\ is\ Nil\ and\ Nil\ an$ there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.13 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

BIRLA SUN LIFE FLOATING RATE FUND - LONG TERM PLAN (An Open Ended Income Scheme

Market/ % to Net

12.918.08 10.44%

3,288,00 2,66%

3,288.00 2.66%

3.288.00 2.66%

123,747.24 100.00%

Market/ % to Net

Asset

Fair Value

(Rs in Lacs.)

	Portfolio as on September 30, 201		
me of the Instrument	ISIN	Rating	
velopment ** #			
b Total			
tal			
BLO / Reverse Repo			
earing Corporation of India Ltd			
b Total			

GRAND TOTAL ** Thinly Traded / Non Traded Securit

Unlisted Security Notes:

Name of the Instrument

Naı

Tot

4,972.30 1.61%

Market/ % to Net

16,555.41 13.38%

Assets

6.07%

4.34%

4.04%

0.83%

4.10%

Fair Value

(Rs in Lacs.)

10,008.19

7,509.35

7,032.09

5,369.15

5,003.82

1,021.91

91.52 0.07%

> NIL NIL

40,000,000 40,762.00 32,94%

5,000,000

3.000.000

500,000

5,000

5,079.39

504.88

4,839.76

7,110.64 967.68 0.78%

57,597.81 46.54%

57.597.81 46.54%

3,038.48 2.46%

49,384.75 39.91%

4,839.76 3.91%

The provision made for Non Performing Assets	s as of September 30, 2015 is Nil.	
Plan/Option wise Net Asset Values are as follow	ws:	
Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Daily Dividend Option	Rs. 100.5628	Rs. 100.3952
Regular Plan - Growth Option	Rs. 175.0579	Rs. 167.5563
Regular Plan - Weekly Dividend Option	Rs. 100.5675	Rs. 100.4848
Retail Plan - Growth Option ?	Rs. 253.1939	Rs. 242.3441
Retail Plan - Weekly Dividend Option ?	Rs. 100.5675	Rs. 100.4848
Direct Plan - Daily Dividend Option	Rs. 100.5514	Rs. 100.3918
Direct Plan - Growth Option	Rs. 176.0704	Rs. 168.3159
Direct Plan - Weekly Dividend Option	Rs. 100.5682	Rs. 100.4896
? Plan(s) discontinued from accepting subscrip	tions w.e.f October 01, 2012.	

(3) Dividend in the following plans was declared during the half year ended September 30, 2015 Per Unit (Rs.) Direct Plan - Weekly Dividend Option Direct Plan - Daily Dividend Option 4.2131 Regular Plan - Weekly Dividend Option 4.1209 Retail Plan- Weekly Dividend Option 4.1202 Details of derivatives exposure and transaction

ransactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there ere no non-hedging transactions through futureswhich have been squared off/exp (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

Underlying Security	Notional amount	Long/Short	Maturity date
8.12% GOI 2020 - (10-Dec-2020)	250,000,000.00	Long	10-Dec-20
8.12% GOI 2020 - (10-Dec-2020)	250,000,000.00	Long	10-Dec-20
8.12% GOI 2020 - (10-Dec-2020)	250,000,000.00	Long	10-Dec-20
8.12% GOI 2020 - (10-Dec-2020)	750,000,000.00	Long	10-Dec-20
8.12% GOI 2020 - (10-Dec-2020)	500,000,000.00	Long	10-Dec-20
8.12% GOI 2020 - (10-Dec-2020)	500,000,000.00	Long	10-Dec-20
8.12% GOI 2020 - (10-Dec-2020)	250,000,000.00	Long	10-Dec-20
8.12% GOI 2020 - (10-Dec-2020)	250,000,000.00	Long	10-Dec-20
8.12% GOI 2020 - (10-Dec-2020)	250,000,000.00	Long	10-Dec-20
8.12% GOI 2020 - (10-Dec-2020)	500,000,000.00	Long	10-Dec-20
8.12% GOI 2020 - (10-Dec-2020)	250,000,000.00	Long	10-Dec-20

The Average Maturity Period of the Portfolio is 2.50 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

BIRLA SUN LIFE INFRASTRUCTURE FUND (An Open Ended Growth Scheme)

Portfolio as on September 30, 2015

ISIN

Name of the Instrument	ISIN	Industry^	Quantity		% to Net
				Fair Value	Assets
				(Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Cummins India Ltd	INE298A01020	Industrial Products	452,100	4,952.30	7.07%
Larsen & Toubro Ltd	INE018A01030	Construction Project	298,000	4,369.43	6.24%
HDFC Bank Ltd	INE040A01026	Banks	380,000	4,061.44	5.80%
Wabco India Ltd	INE342J01019	Auto Ancillaries	50,942	3,501.68	5.00%
ICICI Bank Ltd	INE090A01021	Banks	950,000	2,568.33	3.67%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	1,400,000	2,390.50	3.41%
Tata Motors Ltd	INE155A01022	Auto	800,000	2,388.80	3.41%
The Federal Bank Ltd	INE171A01029	Banks	3,600,000	2,302.20	3.29%
Orient Cement Ltd	INE876N01018	Cement	1,448,251	2,284.62	3.26%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	200,000	2,270.90	3.24%
Reliance Industries Ltd	INE002A01018	Petroleum Products	256,000	2,207.49	3.15%
Multi Commodity Exchange of India Ltd	INE745G01035	Finance	225,000	2,108.59	3.01%
Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	20,460	1,888.13	2.70%
IRB Infrastructure Developers Ltd	INE821I01014	Construction	700,000	1,661.45	2.37%
FAG Bearings India Ltd	INE513A01014	Industrial Products	37,666	1,519.80	2.17%
Ashoka Buildcon Ltd	INE442H01029	Construction Project	795,500	1,338.03	1.91%
J.Kumar Infraprojects Ltd	INE576I01014	Construction	165,247	1,307.60	1.87%
PTC India Ltd	INE877F01012	Power	2,091,200	1,245.31	1.78%
The Jammu & Kashmir Bank Ltd	INE168A01041	Banks	1,300,000	1,171.30	1.67%
Birla Corporation Ltd	INE340A01012	Cement	251,600	1,140.50	1.63%
Axis Bank Ltd	INE238A01034	Banks	230,000	1,140.00	1.63%
VA Tech Wabag Ltd	INE956G01038	Engineering Services	164,000	1,090.60	1.56%
Indusind Bank Ltd	INE095A01012	Banks	109,762	1,034.45	1.48%
Kalpataru Power Transmission Ltd	INE220B01022	Power	403,821	1,026.31	1.47%
Blue Star Ltd	INE472A01039	Consumer Durables	276,250	975.44	1.39%
Greaves Cotton Ltd	INE224A01026	Industrial Products	700,000	904.40	1.29%
Oil India Ltd	INE274J01014	Oil	200,000	846.70	1.21%
Gujarat Industries Power Company Ltd	INE162A01010	Power	1,149,815	831.89	1.19%
Tata Communications Ltd	INE151A01013	Telecom - Services	200,000	827.20	1.18%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	573,800	802.17	1.15%
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	221,100	793.31	1.13%
Capital First Limited	INE688I01017	Finance	214,484	791.45	1.13%
Indian Bank	INE562A01011	Banks	550,000	745.53	1.06%
Finolex Cables Ltd	INE235A01022	Industrial Products	313,000	730.54	1.04%
Grasim Industries Ltd	INE047A01013	Cement	19,948	701.74	1.00%
ACC Ltd	INE012A01025	Cement	50,000	673.38	0.96%

				Fair Value	Assets
			(1	Rs in Lacs.)	
Muthoot Finance Ltd	INE414G01012	Finance	400,000	656.80	0.94%
Coal India Ltd	INE522F01014	Minerals/Mining	200,000	655.20	0.94%
Bajaj Finance Ltd	INE296A01016	Finance	12,484	640.59	0.91%
Credit Analysis and Research Limited	INE752H01013	Finance	55,000	615.89	0.88%
ICRA Ltd	INE725G01011	Finance	15,000	609.08	0.87%
Automotive Axles Ltd	INE449A01011	Auto Ancillaries	84,764	586.40	0.84%
Orient Refractories Limited	INE743M01012	Industrial Products	726,600	577.65	0.829
Bharti Airtel Ltd	INE397D01024	Telecom - Services	170,000	574.35	0.829
Oberoi Realty Ltd	INE093I01010	Construction	190,800	521.17	0.749
HSIL Ltd	INE415A01038	Consumer Durables	170,800	458.94	0.669
Gujarat State Petronet Ltd	INE246F01010	Gas	375,000	441.38	0.639
PNC Infratech Limited	INE195J01011	Construction	65,000	324.12	0.469
Sobha Ltd	INE671H01015	Construction	111,523	310.76	0.449
Power Grid Corporation of India Ltd	INE752E01010	Power	225,000	297.79	0.439
Jaiprakash Power Ventures Ltd	INE351F01018	Power	4,000,000	280.00	0.409
Disa India Ltd	INE131C01011	Industrial Capital Goods	6,000	275.40	0.399
State Bank of Bikaner and Jaipur	INE648A01026	Banks	44,321	211.72	0.309
Siemens Ltd	INE003A01024	Industrial Capital Goods	8,500	112.71	0.169
Oriental Bank of Commerce	INE141A01014	Banks	35,469	46.27	0.079
Sub Total				68,789.73	98.239
(b) Unlisted				NIL	NI
Sub Total				NIL	NI
Total				68,789.73	98.239
Cash and Bank				0.62	
Total				0.62	
Margin (Future and Options)				110.00	0.169
Total				110.00	0.16%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				828.00	1.189
Sub Total				828.00	1.18%
Total				828.00	1.189
Net Receivables / (Payables)				297.52	0.42%
GRAND TOTAL				70,025.87	100.00%
\$ Less Than 0.01% of Net Asset Value					

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. (2)

Plan/Option wise Net Asset Values are as follows: As on March 31, 2015 Plan As on September 30, 2015 Regular Plan - Dividend Option Rs. 13.70 Rs. 16.20 Regular Plan - Growth Option Rs. 25.03 Rs. 26.52 Direct Plan - Dividend Option Rs. 17.53 Rs. 18.50 Direct Plan - Growth Option Rs. 26.95 Rs. 25.55

Dividend in the following plans was declared during the half year ended September 30, 2015 Per Unit (Rs.) Regular Plan - Dividend Option Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015. Futures Price when Underlying Long/Short Current price of the purchased Rs. contract in Rs. Lakhs Hindalco Industries Ltd 72.41 70.90 75.05

Future Oct 15 Total exposure due to futures (non hedging positions) as a %age of net assets is 0.49%

For the period ended September 30, 2015 following non-hedging transactions through futures which have been squared off/expired Total Number of contracts | Total Number of contracts | Gross Notional Value | Gross Notional

of contracts where Value of contracts

			futures were bought Rs.	where futures were	all contracts
				sold Rs.	combined Rs.
	480	240	72,739,691.0	34,550,782.62	(3,421,873.38)
480 240 72,739,691.0 34,550,782.62 (3,421,873.38) (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 201					d September 30, 2015
	there were no non-hedging t	rangactions through ontions w	hich have been exercised/e	vnired	

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.29 times

The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

where futures were sold

BIRLA SUN LIFE BUY INDIA FUNI (An Open Ended Growth Scheme

Name of the Instrument	ISIN	Industry^	Quantity		% to Net
				Fair Value	Assets
				(Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Sundaram Clayton Ltd	INE105A01035	Auto Ancillaries	25,940	485.99	8.41%
ICRA Ltd	INE725G01011	Finance	11,319	459.61	7.95%
MRF Ltd	INE883A01011	Auto Ancillaries	729	305.71	5.29%
Bayer CropScience Ltd	INE462A01022	Pesticides	8,370	305.58	5.29%
Pfizer Ltd	INE182A01018	Pharmaceuticals	11,700	283.75	4.91%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	43,200	279.98	4.84%
Hitachi Home and Life Solutions (India) Ltd	INE782A01015	Consumer Durables	16,200	230.96	3.99%
Gillette India Ltd	INE322A01010	Consumer Non Durables	4,700	228.66	3.96%
Thomas Cook (India) Ltd	INE332A01027	Services	105,621	214.36	3.71%
Jet Airways (India) Ltd	INE802G01018	Transportation	63,900	207.26	3.59%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	52,200	204.86	3.54%
Maruti Suzuki India Ltd	INE585B01010	Auto	4,365	204.53	3.54%
Kansai Nerolac Paints Ltd	INE531A01024	Consumer Non Durables	78,900	190.31	3.29%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	15,300	185.55	3.21%
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	5,418	182.02	3.15%
Bosch Ltd	INE323A01026	Auto Ancillaries	900	174.48	3.02%
Indusind Bank Ltd	INE095A01012	Banks	16,036	151.13	2.61%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	18,000	146.66	2.54%
Shopper's Stop Ltd	INE498B01024	Retailing	37,579	141.71	2.45%
Biocon Ltd	INE376G01013	Pharmaceuticals	31,200	138.72	2.40%
Trent Ltd	INE849A01012	Retailing	10,000	130.34	2.25%

Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets
Axis Bank Ltd	INE238A01034	Banks	24,300	120.44	2.08%
Capital First Limited	INE688I01017	Finance	29,800	109.96	1.90%
ICICI Bank Ltd	INE090A01021	Banks	40,500	109.49	1.89%
Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	10,800	103.84	1.80%
Mahindra & Mahindra Ltd	INE101A01026	Auto	8,100	102.37	1.77%
Yes Bank Ltd	INE528G01019	Banks	12,690	92.60	1.60%
Bata India Ltd	INE176A01010	Consumer Durables	6,800	73.32	1.27%
Tata Motors Ltd	INE155A01022	Auto	23,490	70.14	1.21%
IDFC Ltd.	INE043D01016	Finance	49,600	69.96	1.21%
ITC Ltd	INE154A01025	Consumer Non Durables	12,600	41.43	0.72%
United Breweries (Holdings) Ltd	INE696A01025	Finance	90,000	19.67	0.34%
Sub Total				5,765.39	99.73%
(b) Unlisted					
Magnasound (I) Ltd ** # ~		Miscellaneous	82,000	0.00	\$
Sub Total				0.00	\$
Total				5,765.39	99.73%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				57.00	0.99%
Sub Total				57.00	0.99%
Total				57.00	0.99%
Net Receivables / (Payables)				(41.26)	-0.71%
GRAND TOTAL				5,781.13	100.00%

** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security

\$ Less Than 0.01% of Net Asset Value 'Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 Plan As on September 30, 2015 Regular Plan - Dividend Option Rs. 41.07 Regular Plan - Growth Option Rs. 91.92 Rs. 93.64 Direct Plan - Dividend Option Rs. 40.94 Rs. 41.59

Direct Plan - Growth Option Rs. 93.28 Rs. 94.76 (3) Dividend in the following plans was declared during the half year ended September 30, 2015 Per Unit (Rs.) Regular Plan - Dividend Option 4.0000

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

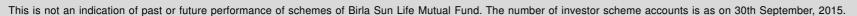
transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.14 times The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

✓ Over 2.5 million investor scheme accounts





Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	io as on Septeml				
Name of the Instrument	ISIN	Industry^/Rating Q	uantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets
Foreign Securities and / or Overseas ETF(s)					
(a) Listed / awaiting listing on Stock Exchanges	*************			24.5.40	
MMcKesson Corp.	US58155Q1031	HEALTHCARE SERVICES	2,600		5.43%
Aetna Inc New	US00817Y1082 US91913Y1001	HEALTHCARE SERVICES	4,000 5,700		4.81% 3.79%
Valero Energy Corporation Ltd		Oil & Gas Refining & Marketing			
Apple Inc.	US0378331005	HARDWARE	2,600		3.21%
THE BOEING CO Delta Air Lines Inc	US0970231058 US2473617023	INDUSTRIAL CAPITAL GOODS TRANSPORTATION	6,300		3.20%
NEXT PLC	GB0032089863	DEPARTMENT STORE	2,300		2.95%
AXASA	FR0000120628	FINANCE	10,900	168.88	2.91%
CLP Holdings Ltd	HK0002007356	Electric Utilities	30,000	167.95	2.89%
Fedex Corp	US31428X1063	TRANSPORTATION	1,800		2.89%
Westfield Corporation	AU000000WFD0		35,700	164.14	2.83%
SWISS RE AG	CH0126881561	Reinsurance	2,900		2.77%
KONINKLIJKE AHOLD NV	NL0010672325	FOOD RETAIL	12,700	159.67	2.75%
SANOFI	FR0000120578	PHARMACEUTICALS	2,600		2.74%
Japan Airlines Co Ltd	JP3705200008	TRANSPORTATION	6,900		2.73%
Telenor	NO0010063308	TELECOM - SERVICES	12,200	149.52	2.58%
NORDEA BANK AB	SE0000427361	Diversified Banks	20,000		2.48%
T ROWE PRICE GROUP I	US74144T1088	FINANCE	3,200		2.47%
Allianz SE	DE0008404005	FINANCE	1,400		2.44%
International Business Machines Corp. IBM	US4592001014	SOFTWARE	1,500		2.42%
EMC Corp/MA	US2686481027	MISCELLANEOUS	9,200	139.57	2.41%
EXPEDIA INC	US30212P3038	INTERNET & CATALOGRETAIL	1,850	138.34	2.38%
Telstra Corporation Ltd	AU000000TLS2	TELECOM - SERVICES	53,400	138.15	2.38%
AMERISOURCE BERGEN CORP	US03073E1055	HEALTHCAREDISTRIBUTORS	2,200	137.16	2.36%
GILEAD SCIENCES INC	US3755581036	BIOTECHNOLOGY	2,100	132.23	2.28%
Harman International Industries Inc	US4130861093	CONSUMER DURABLES	2,100	126.71	2.18%
Zurich Insurance Group Ag	CH0011075394	FINANCE	800	125.92	2.17%
MARKS & SPENCER GROUP PLC	GB0031274896	DEPARTMENT STORES	25,600	124.50	2.15%
Vivendi SA	FR0000127771	TELECOM - SERVICES	8,000	120.25	2.07%
Ping An Ins Grp-H	CNE1000003X6	Life & Health Insurance	37,000	120.09	2.07%
CVS Caremark Corporation	US1266501006	CONSUMER NON DURABLES	1,900	118.54	2.04%
EASTMAN CHEMICAL CO	US2774321002	DIVCHEM	2,700	112.33	1.94%
MICHELIN CIE GENERALE DES ETABLISSEMENTS	FR0000121261	TIRES & RUBBER	1,700	99.19	1.71%
TOYOTA MOTOR CORP	JP3633400001	AUTOMOBILE MANUFACTURERS	2,500	94.98	1.64%
XEROX CORP	US9841211033	DATA PROCESSING	15,000	93.37	1.61%
Viacom Inc	US92553P1021	MEDIA & ENTERTAINMENT	3,200	92.25	1.59%
CenturyLink Inc	US1567001060	TELECOM - SERVICES	5,400		1.51%
HEWLETT PACKARD CO	US4282361033	HARDWARE	5,400		1.50%
Beiersdorf AG	DE0005200000	PERSONAL PRODUCT	1,400	78.78	1.36%
TECK Resources Ltd	CA8787422044	DIVERMET	8,200		0.44%
Sub Total				5,755.15	
Total				5,755.15	99.20%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				32.00	0.55%
Sub Total				32.00	0.55%
Total				32.00	0.55%
Net Receivables / (Payables)				14.61	0.25%
GRAND TOTAL ^Industry classification as recommended by AMFI and				5,801.76	100.00%

As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 14.1314 Rs. 15.5397 Rs. 16.8897 Direct Plan - Dividend Option Rs. 17.1132 Rs. 15.6004 Rs. 17.1007 Direct Plan - Growth Option Rs. 15.5892

No dividend was declared during the half year ended September 30, 2015. (4) Details of derivatives exposure and transaction:

(2) Plan/Option wise Net Asset Values are as follows

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.26 times

The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs in 57.55 crores and its percentage to Net Assets as at September 30, 2015 is 99.2%. (8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

(An Open Ended Diversified Equity Scheme) Portfolio as on September 30, 2015 Name of the Instrument Fair Value (Rs in Lacs.) Equity & Equity related (a) Listed / awaiting listing on Stock Exchange Repco Home Finance Ltd INE612J01015 369.54 INE009A01021 348.59 30,000 INE154A01025 100,000 328.80 INE298A01020 25,986 284.65 HDFC Bank Ltd INE040A01026 Banks 26,000 277.89 Axis Bank Ltd INE238A01034 Banks 56,000 277.56 21.500 INF/001A01036 Finance Housing Development Finance Corporation Ltd 260.74 J.Kumar Infraprojects Ltd INE576I01014 Construction 31,800 251.63 Eicher Motors Ltd INE066A01013 Auto 1.400 249.08 Indusind Bank Ltd INE095A01012 Banks 25,000 235.61 ICICI Bank Ltd INE090A01021 Banks 80,000 216.28 Bajaj Finance Ltd INE296A01016 Finance 4,000 205.25 The Federal Bank Ltd INE171A01029 Banks 300,000 191.85 HCL Technologies Ltd INE860A01027 Software 18,000 176.79 1.71% INE722A01011 Finance Shriram City Union Finance Ltd 10,000 1.65% 170.60 Kewal Kiran Clothing Ltd INE401H01017 Textile Products 7,500 161.24 1.56% Cairn India Ltd INE910H01017 Oil 147.22 1.42% 96,000 INE548C01032 Consumer Non Durables Emami Ltd 144.08 12,500 1.39% Maruti Suzuki India Ltd INE585B01010 Auto 140.57 3,000 1.36% ATUL AUTO LIMITED 30,000 INE467B01029 INE950I01011 128.34 OMKAR SPECIALITY CHEMICALS LIMITED INE474L01016 65,000 125.16 INE267A01025 Non - Ferrous Metals 122.33 Tata Motors Ltd INE155A01022 Auto 38,900 116.16 INF058A01010 Pharmaceuticals Sanofi India Ltd 103.13 1.00% 2.500 PTC India Ltd INE877F01012 Power 173,000 103.02 0.99% Cyient Limited INE136B01020 Software 18.000 100.56 0.97% Thomas Cook (India) Ltd INE332A01027 48,000 97.42 0.94% PDS Multinational Fashions Ltd INE611L01013 Textile Products 15,060 95.80 0.93% Orient Cement Ltd INE876N01018 Cement 60,000 94.65 0.91% IFGL REFRACTORIES LTD INE023B01012 Industrial Products 82,900 94.59 0.91% Sun Pharmaceuticals Industries Ltd INE044A01036 Pharmaceuticals 10,500 91.18 0.88% Oracle Financial Services Software Ltd INE881D01027 Software 2,300 90.75 0.88% VST Industries Ltd INE710A01016 Consumer Non Durables 87.61 0.85% 5,460 Orient Refractories Limited INE743M01012 Industrial Products 104,460 83.05 0.80% State Bank of India INE062A01020 Banks 35,000 83.00 0.80% Automotive Axles Ltd INE449A01011 Auto Ancillaries 11,201 77.49 0.759 V-Mart Retail Limited INE665J01013 Retailing 75.76 0.73% 15,181 INE047A01013 Cement 2,000 INE012A01025 68.68 Tourism Finance Corporation of India Ltd INE305A01015 Finance 135,254 67.29 0.65% INE231G01010 Textile Products Orbit Exports Ltd 66.73 0.64% Just Dial Limited INE599M01018 Software 59.01 6,000 0.57% The Jammu & Kashmir Bank Ltd INE168A01041 Banks 60,000 54.06 0.52% Vedanta Ltd INE205A01025 Non - Ferrous Metals 60.000 50.82 0.49% LIC Housing Finance Ltd INE115A01026 Finance 10,000 47.06 0.45% Indo Count Industries Ltd INE483B01018 Textiles - Cotton 5.000 45.63 0.44% HeidelbergCEMENT India Ltd INE578A01017 Cement 46,100 33.84 0.33% Texmaco Rail & Engineering Ltd INE621L01012 Industrial Capital Goods 15,000 17.24 0.17% Inox Wind Ltd INE066P01011 Industrial Capital Goods 3.221 11.56 0.11% Zee Entertainment Enterprises Ltd (Preference Share) INE256A04014 Media & Entertainment 4.01 0.04% Sub Total 7,141.31 68.96% (b) Unlisted NIL NIL Sub Total NIL NII Total 7,141.31 68.96% Foreign Securities and / or Overseas ETF(s) (a) Listed / awaiting listing on Stock Exchanges Cognizant Technology Solutions Corp SOFTWARE 158.94 1.539 US58155Q1031 HEALTHCARE SERVICES 145.43 HEALTHCARE SERVICES 132.48 1.28% EXPEDIA INC US30212P3038 INTERNET & CATALOG RETAIL1,300 97.21 0.94% Apple Inc 0.90% AXASA FR0000120628 FINANCE 87.85 0.85% 5,670 Delta Air Lines Inc US2473617023 TRANSPORTATION 86.66 0.84% US91913Y1001 Oil & Gas Refining & Marketing2,200 84.76 0.82% /alero Energy Corporation Ltd edex Corp US31428X1063 TRANSPORTATION 900 83.78 0.81% pan Airlines Co Ltd JP3705200008 TRANSPORTATION 3,600 82.70 0.80% NEXT PLC GB0032089863 DEPARTMENT STORE 1.100 81.82 0.79% AU000000WFD0 Retail REITs Vestfield Corporation 17,100 78.62 0.76% KONINKLIJKE AHOLD NV NL0010672325 FOOD RETAIL 6.100 76.69 0.74% THE BOEING CO US0970231058 INDUSTRIAL CAPITAL GOODS 900 76.00 0.73% HK0002007356 Electric Utilities CLP Holdings Ltd 13,000 72.78 0.70% US03073E1055 HEALTH CARE DISTRIBUTORS 1,100 AMERISOURCE BERGEN CORP 68.58 0.66% NO0010063308 TELECOM - SERVICES 67.41 0.65% Telenor

Market/ % to Net Name of the Instrument Market/ % to Net Industry' Fair Value Assets (Rs in Lacs.) SWISS RE AG CH0126881561 0.64% AU000000TLS2 TELECOM - SERVICES 0.64% EMC Corp/MA US2686481027 MISCELLANEOUS 4,200 63.72 0.62% GILEAD SCIENCES INC US3755581036 BIOTECHNOLOGY 1,000 62.97 0.61% Zurich Insurance Group Ag CH0011075394 FINANCE 400 62.96 0.61% NORDEA BANK AB SE0000427361 Diversified Banks 8.600 61.82 0.60% GR0031274896 DEPARTMENT STORES MARKS & SPENCER GROUP PLC 12,600 61.28 0.59% 2.68% Allianz SE DE0008404005 FINANCE 600 60.61 0.59% 2.52% Harman International Industries Inc US4130861093 CONSUMER DURABLES 1.000 60.34 2.43% CVS Caremark Corporation US1266501006 CONSUMER NON DURABLES 900 56.15 2.41% International Business Machines Corp. IBM US4592001014 SOFTWARE 600 56.07 2.28% EASTMAN CHEMICAL CO US2774321002 DIVCHEM 1,300 54.08 2.09% Ping An Ins Grp-H CNE1000003X6 Life & Health Insurance 51.93 16,000 1.98% Vivendi SA FR0000127771 TELECOM - SERVICES 3,450 51.86 1.85%

0.58% 0.54% 0.54% 0.52% 0.50% 0.50% TOYOTA MOTOR CORP AUTOMOBILE MANUFACTURERS 1,200 45.59 JP3633400001 0.44% XEROX CORP US9841211033 DATA PROCESSING 43.57 0.42% 7,000 MICHELIN CIE GENERALE DES ETABLISSEMENTS FR0000121261 TIRES & RUBBER 700 40.84 0.39% US1567001060 TELECOM - SERVICES 0.39% CenturyLink Inc 2,500 40.49 HEWLETT PACKARD CO Beiersdorf AG DE0005200000 PERSONAL PRODUCT 0.33% 31.71 MEDIA & ENTERTAINMENT 1,100 0.31% TECK Resources Ltd 10.50 0.10% CA8787422044 DIVERMET 2,832.41 27.35% Sub Total 2,832.41 27.35% Cash and Bank 0.85 0.01% 0.85 0.01% Margin (Future and Options) 51.00 0.49% 51.00 0.49% CBLO / Reverse Repo 217.00 2.10% Clearing Corporation of India Ltd 217.00 2.10% Sub Total 217.00 2.10%

112.65 1.09%

10,355.22 100.00%

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

GRAND TOTAL

Net Receivables / (Payables)

BIRLA SUN LIFE INTERNATIONAL EQUITY FUND - PLAN B

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 13.7110 Rs. 14.2561 Regular Plan - Growth Option Rs. 13.7113 Rs. 14.2563 Direct Plan - Dividend Option Rs. 13.9081 Rs. 14.4220 Direct Plan - Growth Option Rs. 13.9154 Rs. 14.4290

(3) No dividend was declared during the half year ended September 30, 2015. (4) Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ And \ Nil \ And \ And \ Nil \ And \ Nil \ And \ Nil \$ transactions through futures which have been squared off/expired

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil

Underlying	Long/Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
Hindalco Industries Ltd	Long	72.50	70.90	7.82
Future Oct 15				
Vedanta Ltd Future Oct 15	Long	93.40	85.35	13.26

Total exposure due to futures (non hedging positions) as a %age of net assets is 0.84%

For the period ended September 30, 2015 following non-hedging transactions through futures which have been squared off/expired

contract	Number of s where futures re bought	Total Number of contracts where futures were sold		Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.				
	165	110	30,052,092.3	18,960,915.00	(1,859,412.29)				
(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there w									

no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.28 times The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs in 28.32 crores and its percentage to Net Assets as at September 30, 2015 is

(8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE LONG TERM ADVANTAGE FUND
(A Open Ended Diversified Equity Scheme)

SANOFI

T ROWE PRICE GROUP I

FR0000120578 PHARMACEUTICALS

US74144T1088 FINANCE

67.18

67.17 0.65%

Market/ % to Net

1,500

Portfolio as on September 30, 2015

Name of the Instrument	ISIN	Industry^	Quantity	Market/		Name of the Instrument	ISIN	Industry^	Quantity
				Fair Value (Rs in Lacs.)	Assets				
Equity & Equity related						Tata Chemicals Ltd	INE092A01019	Chemicals	76,000
(a) Listed / awaiting listing on Stock Exchanges						Yes Bank Ltd	INE528G01019	Banks	39,000
HDFC Bank Ltd	INE040A01026	Banks	147,100	1,572.20	5.41%	Natco Pharma Ltd	INE987B01018	Pharmaceuticals	11,300
Infosys Ltd	INE009A01021	Software	131,150	1,523.90	5.25%	Coal India Ltd	INE522F01014	Minerals/Mining	85,000
Tech Mahindra Ltd	INE669C01036	Software	189,232	1,054.68	3.63%	Bank of Baroda	INE028A01039	Banks	145,000
Indusind Bank Ltd	INE095A01012	Banks	106,840	1,006.91	3.47%	Orient Cement Ltd	INE876N01018	Cement	166,004
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	204,009	973.33	3.35%	Gujarat Fluorochemicals Ltd	INE538A01037	Chemicals	37,100
HCL Technologies Ltd	INE860A01027	Software	94,600	929.11	3.20%	State Bank of India	INE062A01020	Banks	107,000
Axis Bank Ltd	INE238A01034	Banks	170,040	842.80	2.90%	Tata Motors Ltd	INE155A01022	Auto	83,613
ITC Ltd	INE154A01025	Consumer Non Durables	230,000	756.24	2.60%	Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals	21,800
Maruti Suzuki India Ltd	INE585B01010	Auto	16,120	755.32	2.60%	Persistent Systems Ltd	INE262H01013	Software	36,050
ICICI Bank Ltd	INE090A01021	Banks	273,445	739.26	2.54%	Indian Bank	INE562A01011	Banks	175,000
Castrol India Ltd	INE172A01027	Petroleum Products	146,348	647.66	2.23%	SKS Microfinance Ltd	INE180K01011	Finance	57,333
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	71,160	617.95	2.13%	Muthoot Finance Ltd	INE414G01012	Finance	136,676
Housing Development Finance Corporation Ltd	INE001A01036	Finance	50,136	608.02	2.09%	Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	93,000
The Federal Bank Ltd	INE171A01029	Banks	894,000	571.71	1.97%	J.Kumar Infraprojects Ltd	INE576I01014	Construction	25,000
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	69,000	534.03	1.84%	United Spirits Ltd	INE854D01016	Consumer Non Durables	5,914
Wabco India Ltd	INE342J01019	Auto Ancillaries	7,595	522.07	1.80%	Vedanta Ltd	INE205A01025	Non - Ferrous Metals	212.387
Mahindra & Mahindra Ltd	INE101A01026	Auto	38,300	484.04	1.67%	Chennai Petroleum Corporation Ltd	INE178A01016	Petroleum Products	80,000
Dalmia Bharat Ltd	INE439L01019	Cement	72,420	470.66	1.62%	PNC Infratech Limited	INE195J01011	Construction	35,000
Sanofi India Ltd	INE058A01010	Pharmaceuticals	11,166	460.60	1.59%	Titan Company Limited	INE280A01028	Consumer Durables	50,000
UPL Limited	INE628A01036	Pesticides	100,000	458.30	1.58%	Coromandel International Ltd	INE169A01031	Fertilisers	102,548
Dewan Housing Finance Corporation Ltd	INE202B01012	Finance	206,380	453.93	1.56%	KPIT Technologies Limited	INE836A01035	Software	145,000
Larsen & Toubro Ltd	INE018A01030	Construction Project	30,217	443.06	1.52%	Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	106,287
IRB Infrastructure Developers Ltd	INE821I01014	Construction	182,000	431.98	1.49%	Bata India Ltd	INE176A01010	Consumer Durables	13,000
Tata Communications Ltd	INE321101014 INE151A01013	Telecom - Services	104,000	431.96	1.49%		INE498B01024		36,115
Cummins India Ltd		Industrial Products			1.48%	Shopper's Stop Ltd Reliance Industries Ltd		Retailing Petroleum Products	, .
OMKAR SPECIALITY CHEMICALS LIMITED	INE298A01020	Chemicals	38,259 200,000	419.09	1.33%	Sub Total	INE002A01018	Petroleum Products	15,621
	INE474L01016			385.10					
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	12,000	369.84	1.27%	(b) Unlisted			
Repco Home Finance Ltd	INE612J01015	Finance	49,601	365.04	1.26%	Sub Total			
Asian Paints Ltd	INE021A01026	Consumer Non Durables	43,252	364.01	1.25%	Total			
Godrej Consumer Products Ltd	INE102D01028	Consumer Non Durables	29,500	359.86	1.24%	Cash and Bank			
LIC Housing Finance Ltd	INE115A01026	Finance	70,000	329.39	1.13%	Total			
Cadila Healthcare Ltd	INE010B01019	Pharmaceuticals	15,600	326.31	1.12%	Margin (Future and Options)			
Tata Steel Ltd	INE081A01012	Ferrous Metals	150,000	318.90	1.10%	Total			
Cyient Limited	INE136B01020	Software	55,900	312.29	1.07%	CBLO / Reverse Repo			
Kotak Mahindra Bank Ltd	INE237A01028	Banks	47,646	308.79	1.06%	Clearing Corporation of India Ltd			
Thomas Cook (India) Ltd	INE332A01027	Services	149,854	304.13	1.05%	Sub Total			
Eicher Motors Ltd	INE066A01013	Auto	1,700	302.46	1.04%	Total			
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	175,639	299.90	1.03%	Net Receivables / (Payables)			
Orient Refractories Limited	INE743M01012	Industrial Products	375,900	298.84	1.03%	GRAND TOTAL			
IDFC Ltd.	INE043D01016	Finance	210,808	297.34	1.02%	\$ Less Than 0.01% of Net Asset Value			
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	28,000	293.78	1.01%	y 2003 Finan 0.01 % of Net Asset Value			

Call 1-800-270-7000

Name of the flisti unlent	13114	musuy	Quantity	Fair Value	Assets
				(Rs in Lacs.)	Asset
Tata Chemicals Ltd	INE092A01019	Chemicals	76,000	290.13	1.009
Yes Bank Ltd	INE528G01019	Banks	39,000	284.58	0.989
Natco Pharma Ltd	INE987B01018	Pharmaceuticals	11,300	279.28	0.969
Coal India Ltd	INE522F01014	Minerals/Mining		278.46	0.969
		· ·	85,000		
Bank of Baroda	INE028A01039	Banks	145,000	265.64	0.919
Orient Cement Ltd	INE876N01018	Cement	166,004	261.87	0.909
Gujarat Fluorochemicals Ltd	INE538A01037	Chemicals	37,100	255.17	0.889
State Bank of India	INE062A01020	Banks	107,000	253.75	0.879
Tata Motors Ltd	INE155A01022	Auto	83,613	249.67	0.86%
Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals	21,800	243.06	0.84%
Persistent Systems Ltd	INE262H01013	Software	36,050	239.97	0.83%
Indian Bank	INE562A01011	Banks	175,000	237.21	0.82%
SKS Microfinance Ltd	INE180K01011	Finance	57,333	232.51	0.80%
Muthoot Finance Ltd	INE414G01012	Finance	136,676	224.42	0.77%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	93,000	214.23	0.74%
J.Kumar Infraprojects Ltd	INE576I01014	Construction	25,000	197.83	0.68%
United Spirits Ltd	INE854D01016	Consumer Non Durables	5,914	183.00	0.63%
Vedanta Ltd	INE205A01025	Non - Ferrous Metals	212,387	179.89	0.62%
Chennai Petroleum Corporation Ltd	INE178A01016	Petroleum Products	80,000	178.32	0.61%
PNC Infratech Limited	INE195J01011	Construction	35,000	174.53	0.60%
Titan Company Limited	INE280A01028	Consumer Durables	50,000	158.93	0.55%
Coromandel International Ltd	INE169A01031	Fertilisers	102,548	158.74	0.55%
KPIT Technologies Limited	INE836A01035	Software	145,000	154.86	0.53%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	106,287	148.59	0.51%
Bata India Ltd	INE176A01010	Consumer Durables	13,000	140.17	0.48%
Shopper's Stop Ltd	INE498B01024	Retailing	36,115	136.19	0.47%
Reliance Industries Ltd	INE002A01018	Petroleum Products	15,621	134.70	0.46%
Sub Total				28,698.67	98.78%
(b) Unlisted				NIL	NII
Sub Total				NIL	NII
Total				28,698.67	98.78%
Cash and Bank				0.74	9
Total				0.74	:
Margin (Future and Options)				10.00	0.03%
Total				10.00	0.03%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				406.00	1.40%
Sub Total				406.00	1.40%
Total				406.00	1.40%
Net Receivables / (Payables)				(61.70)	-0.21%
GRAND TOTAL				29,053.71	

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

	Regular Plan - Dividend Option	Rs. 19.49	Rs. 22.48	
	Regular Plan - Growth Option	Rs. 26.16	Rs. 26.77	
	Direct Plan - Dividend Option	Rs. 24.69	Rs. 25.16	
	Direct Plan - Growth Option	Rs. 26.71	Rs. 27.22	
(3)	Dividend in the following plans was declared during the hal	f year ended September 30, 2015		Per Unit (Rs.)

As on September 30, 2015

As on March 31, 2015

2.5000

(4) Details of derivatives exposure and transaction

Regular Plan - Dividend Option

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.41 times

(6) The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

(7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

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(8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

4

✓ Over 2.5 million investor scheme accounts



15.0000

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE '95 FUND (An Open Ended Balanced Scheme)

Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/	% to Net
				Fair Value	Assets
				(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.80% Talwandi Sabo Power Ltd **	INE694L07016	CRISIL AA (SO)	1,350	13,463.59	7.17%
10.75% IDBI Bank Ltd	INE008A08U84	CRISIL AA-	500	4,991.62	2.66%
Sub Total				18,455.21	9.83%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				18,455.21	9.83%
Government Securities					
8.15% GOI (MD 24/11/2026)	IN0020140060	SOV	10,000,000	10,260.00	5.47%
7.72% GOI (MD 25/05/2025)	IN0020150036	SOV	6,500,000	6,578.65	3.50%
8.13% GOI (MD 22/06/2045)	IN0020150044	SOV	4,500,000	4,662.00	2.48%
8.60% GOI (MD 02/06/2028)	IN0020140011	SOV	3,500,000	3,719.45	1.98%
8.17% GOI (MD 01/12/2044)	IN0020140078	SOV	3,000,000	3,121.20	1.66%
Total E. H. L. L. L.				28,341.30	15.10%
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd	INE090A01021	Banks	2,366,000	6,396.48	3.41%
HDFC Bank Ltd	INE040A01021	Banks	569,670	6,088.63	3.24%
Infosys Ltd	INE040A01020 INE009A01021	Software	406,800	4,726.81	2.52%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	534,000	4,637.26	2.47%
Axis Bank Ltd	INE238A01034	Banks	719,000	3,563.72	1.90%
Reliance Industries Ltd	INE002A01018	Petroleum Products	405,000	3,492.32	1.86%
HCL Technologies Ltd	INE860A01027	Software	355,200	3,488.60	1.86%
Larsen & Toubro Ltd	INE018A01030	Construction Project	228,000	3,343.05	1.78%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	820,852	3,221.43	1.72%
Tata Chemicals Ltd	INE092A01019	Chemicals	813,100	3,104.01	1.65%
Indusind Bank Ltd	INE095A01012	Banks	311,260	2,933.47	1.56%
The Federal Bank Ltd	INE171A01029	Banks	4,468,600	2,857.67	1.52%
Tech Mahindra Ltd	INE669C01036	Software	495,260	2,760.33	1.47%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	1,544,970	2,638.04	1.41%
Pfizer Ltd	INE182A01018	Pharmaceuticals	97,507	2,364.79	1.26%
Tata Motors Ltd	INE155A01022	Auto	789,492	2,357.42	1.26%
Maruti Suzuki India Ltd	INE585B01010	Auto	49,600	2,324.06	1.24%
Cummins India Ltd	INE298A01020	Industrial Products	204,964	2,245.18	1.20%
FAG Bearings India Ltd	INE513A01014	Industrial Products	50,700	2,045.72	1.09%
Hindustan Petroleum Corporation Ltd Natco Pharma Ltd	INE094A01015	Petroleum Products Pharmaceuticals	261,065	2,020.51	1.08% 1.06%
Sundaram Finance Ltd	INE987B01018 INE660A01013	Finance	80,257 125,000	1,983.55 1,919.50	1.00%
Grasim Industries Ltd	INE047A01013	Cement	51,313	1,805.11	0.96%
Finolex Cables Ltd	INE235A01022	Industrial Products	770,780	1,799.00	0.96%
Repco Home Finance Ltd	INE612J01015	Finance	240,350	1,768.86	0.94%
Indian Oil Corporation Ltd	INE242A01010	Petroleum Products	407,758	1,640.00	0.87%
Muthoot Finance Ltd	INE414G01012	Finance	994,529	1,633.02	0.87%
Just Dial Limited	INE599M01018	Software	160,500	1,578.60	0.84%
Bajaj Finance Ltd	INE296A01016	Finance	30,000	1,539.38	0.82%
ITČ Ltd	INE154A01025	Consumer Non Durables	450,000	1,479.60	0.79%
Bank of Baroda	INE028A01039	Banks	797,000	1,460.10	0.78%
Whirlpool of India Ltd	INE716A01013	Consumer Durables	219,150	1,436.20	0.77%
State Bank of India	INE062A01020	Banks	600,000	1,422.90	0.76%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	124,212	1,410.37	0.75%
Tata Steel Ltd	INE081A01012	Ferrous Metals	655,000	1,392.53	0.74%
Bayer CropScience Ltd	INE462A01022	Pesticides	38,000	1,387.32	0.74%
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	40,966	1,376.27	0.73%
Shopper's Stop Ltd	INE498B01024	Retailing	364,131	1,373.14	0.73%
Gujarat State Petronet Ltd	INE246F01010	Gas Phormacouticale	1,100,000	1,294.70	0.69%

INE089A01023 Pharmaceuticals

INE442H01029

Construction Project

Dr. Reddy's Laboratories Ltd Ashoka Buildcon Ltd

LIC Housing Finance Ltd

Net Receivables / (Payables

Name of the Instrument

SBI Magnum Gilt Fund - Long Term-Dir Pl - Growth

MOSt Focused Multicap 35-Direct Plan-Growth Option

Mirae Asset India Opp'ties Fund-Direct Plan-Growth

SBI Blue Chip Fund-Direct Plan -Growth

IDFC Dynamic Bond Fund-Direct Plan-Growth

Franklin India PRIMA FUND - Direct - Growth

Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw

ICICI Prudential Discovery Fund Direct Plan Grwth

Birla Sun Life Cash Plus - Growth - Direct Plan

Sub Total

Sub Total

CBLO / Reverse Repo

Clearing Corporation of India Ltd

Net Receivables / (Payables)

Total

Birla Sun Life Frontline Eq Fd - Gr - Direct Plan

GRANDTOTAL

Name of the Instrument	ISIN Industry^/Rating		Quantity	Market/	% to Net
				Fair Value	Assets
			(Rs in Lacs.)	
PTC India Ltd	INE877F01012	Power	2,080,000	1,238.64	0.66%
Cadila Healthcare Ltd	INE010B01019	Pharmaceuticals	57,300	1,198.54	0.64%
Apollo Tyres Ltd	INE438A01022	Auto Ancillaries	650,000	1,169.68	0.62%
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	800,000	1,137.20	0.61%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	800,000	1,118.40	0.60%
Cyient Limited	INE136B01020	Software	182,811	1,021.27	0.54%
Lupin Ltd	INE326A01037	Pharmaceuticals	50,000	1,017.00	0.54%
Raymond Ltd	INE301A01014	Textile Products	234,125	1,000.30	0.53%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	149,350	967.94	0.52%
Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	100,000	961.50	0.51%
Edelweiss Financial Services Ltd	INE532F01054	Finance	1,641,000	949.32	0.51%
Bharat Forge Ltd	INE465A01025	Industrial Products	100,000	907.55	0.48%
Eicher Motors Ltd	INE066A01013	Auto	4,900	871.79	0.46%
Coal India Ltd	INE522F01014	Minerals/Mining	250,000	819.00	0.44%
IDFC Ltd.	INE043D01016	Finance	579,000	816.68	0.44%
Oracle Financial Services Software Ltd	INE881D01027	Software	20,253	799.14	0.43%
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	219,375	787.12	0.42%
Berger Paints (I) Ltd	INE463A01038	Consumer Non Durables	356,000	781.95	0.42%
Procter & Gamble Hygiene and Health Care Ltd	INE179A01014	Consumer Non Durables	12,500	780.91	0.42%
MRFLtd	INE883A01011	Auto Ancillaries	1,857	778.75	0.41%
Orient Cement Ltd	INE876N01018	Cement	483,900	763.35	0.41%
Glaxosmithkline Consumer Healthcare Ltd	INE264A01014	Consumer Non Durables	12,200	738.11	0.39%
Persistent Systems Ltd	INE262H01013	Software	106,000	705.59	0.38%
Bata India Ltd	INE176A01010	Consumer Durables	65,150	702.48	0.37%
Ambuja Cements Ltd	INE079A01024	Cement	337,000	693.55	0.37%
Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals	60,000	668.97	0.36%
Mindtree Ltd	INE018I01017	Software	40,000	605.78	0.32%
Tata Motors Ltd DVR Shares	IN9155A01020	Auto	274,668	594.52	0.32%
Tata Communications Ltd	INE151A01013	Telecom - Services	143,000	591.45	0.32%
Oriental Bank of Commerce	INE141A01014	Banks	450,000	587.03	0.31%
Credit Analysis and Research Limited	INE752H01013	Finance	50,000	559.90	0.30%
Bosch Ltd	INE323A01026	Auto Ancillaries	2,800	542.83	0.29%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	225,000	518.29	0.28%
Tata Global Beverages Ltd	INE192A01025	Consumer Non Durables	362,000	462.64	0.25%
Titan Company Limited	INE280A01028	Consumer Durables	120,000	381.42	0.20%
NCC Ltd	INE868B01028	Construction Project	500,000	374.00	0.20%
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	34,550	362.50	0.19%
Voltas Ltd	INE226A01021	Construction Project	106,103	284.67	0.15%
Hexaware Technologies Ltd	INE093A01033	Software	46,000	113.87	0.06%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	4,200,000	37.80	0.02%
Sub Total			.,,	129,455.04	68.96%
(b) Unlisted				,	
Globsyn Technologies Ltd ** # ~	INE671B01018	Miscellaneous	200,000	7.52	5
Brillio Technologies Pvt Ltd ** # ~	INE763E01017	Miscellaneous	83,640	0.00	3
Magnasound (I) Ltd ** # ~	II (E) (O) EO (O)	Miscellaneous	125,000	0.00	3
Sub Total			,	7.52	
Total				129,462.56	
Cash and Bank				0.99	5000
Total				0.99	3
Margin (Future and Options)				1,672.50	0.89%
Total				1,672.50	0.89%
CBLO / Reverse Repo				1,072.50	0.07/
Clearing Corporation of India Ltd				9,025.00	4.81%
Sub Total				9,025.00	4.81%
Total				9,025.00	4.81%
Net Receivables / (Payables)				766.55	0.41%
included in a particular in the state of the				100.55	100.00%

Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRAND TOTAL * Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value 1,248.71 0.67%

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

BIRLA SUN LIFE BANKING AND FINANCIAL SERVICES FUND

ш	Open	ended	Danking	α	rmanciai	SELVI	ces sector	Scheme)	
		Po	rtfolio as	on	Septembe	r 30,	2015		

Name of the Instrument	ISIN	Industry^	Quantity	Market/	% to Net
				Fair Value	Assets
				(Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
HDFC Bank Ltd	INE040A01026	Banks	746,228	7,975.68	14.93%
LIC Housing Finance Ltd	INE115A01026	Finance	914,000	4,300.83	8.05%
Axis Bank Ltd	INE238A01034	Banks	853,100	4,228.39	7.91%
Repco Home Finance Ltd	INE612J01015	Finance	573,666	4,221.89	7.90%
Indusind Bank Ltd	INE095A01012	Banks	433,174	4,082.45	7.64%
ICICI Bank Ltd	INE090A01021	Banks	1,368,000	3,698.39	6.92%
Bajaj Finance Ltd	INE296A01016	Finance	66,368	3,405.51	6.37%
Yes Bank Ltd	INE528G01019	Banks	446,489	3,258.03	6.10%
Bank of Baroda	INE028A01039	Banks	1,665,000	3,050.28	5.71%
SKS Microfinance Ltd	INE180K01011	Finance	449,000	1,820.92	3.41%
Dewan Housing Finance Corporation Ltd	INE202B01012	Finance	735,360	1,617.42	3.03%
The Federal Bank Ltd	INE171A01029	Banks	2,372,000	1,516.89	2.84%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	121,800	1,477.13	2.76%
IDFC Ltd.	INE043D01016	Finance	1,031,900	1,455.49	2.72%
Cholamandalam Investment and Finance Company Ltd	INE121A01016	Finance	199,120	1,296.97	2.43%
Capital First Limited	INE688I01017	Finance	340,500	1,256.45	2.35%
ICRA Ltd	INE725G01011	Finance	25,000	1,015.13	1.90%
Muthoot Finance Ltd	INE414G01012	Finance	550,000	903.10	1.69%
Karur Vysya Bank Ltd	INE036D01010	Banks	144,416	645.90	1.21%
City Union Bank Ltd	INE491A01021	Banks	434,608	399.62	0.75%
Edelweiss Financial Services Ltd	INE532F01054	Finance	340,000	196.69	0.37%
Tourism Finance Corporation of India Ltd	INE305A01015	Finance	295,000	146.76	0.27%
Sub Total				51,969.92	97.28%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				51,969.92	97.28%
Cash and Bank				0.03	\$
Total				0.03	\$
Margin (Future and Options)				76.00	0.14%
Total				76.00	0.14%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1,576.00	2.95%
Sub Total				1,576.00	2.95%
Total				1,576.00	2.95%

Industry^/Rating

INF769K01AX2

INF200K01OX4

INF194K01N63

INF090I01FH9

INF769K01BI1

INF109K012K1

INF209K01VA3

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

Call 1-800-270-7000

\$ Less Than 0.01% of Net Asset Value

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(197.82) -0.37%

Market/ % to Net

67.47 20.52%

46.90 14.26%

44.02 13.38%

43.90 13.35%

43.76 13.30%

34.75 10.57%

15.41 4.69%

14.68 4.46%

13.91 4.23%

0.02 0.01%

324.82 98.77%

324.82 98.77%

8.00 2.43%

8.00 2.43%

8.00 2.43%

(3.94) -1.20%

328.88 100.00%

Fair Value Assets

(Rs in Lacs.)

Quantity

211,819

28,904

245,877

133,268

154,886

193.034

2,286

46.774

12.093

BIRLA SUN LIFE ASSET ALLOCATOR MULTI MANAGER FOF SCHEME (An Open Ended Fund of Funds Scheme) Portfolio as on September 30, 2015

53,424.13 100.00%

The provision made for Non Performing Assets as of September 30, 2015 is Nil

(2) Plan/Option wise Net Asset Values are as follows

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 13.86	Rs. 14.14
Regular Plan - Growth Option	Rs. 16.37	Rs. 16.70
Direct Plan - Dividend Option	Rs. 14.11	Rs. 14.33
Direct Plan - Growth Option	Rs. 16.66	Rs. 16.92
No dividend was declared during the helf of	oor anded Contember 20, 2015	

Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futureswhich have been squared off/expired

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there (3) No dividend was declared during the half year ended September 30, 2015.

As on Sentember 30, 2015

Rs. 19.5616

Rs. 21.2506

Rs. 10.1174

Rs. 10.6188

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

As on March 31, 2015

Rs. 19.4689

Rs. 21.1498

Rs. 10.0694

Rs. 10.5684

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

(6) The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

(8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

(3) No dividend was declared during the half year ended September 30, 2015.

transactions through futures which have been squared off/expired.

were no non-hedging transactions through futures which have been squared off/expired.

were no non-hedging transactions through options which have been exercised/expired.

no hedging transactions through option which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Plan/Option wise Net Asset Values are as follows

Regular Plan - Dividend Option

Regular Plan - Growth Option

Direct Plan - Dividend Option

Direct Plan - Growth Option

(4) Details of derivatives exposure and transaction

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: Plan

As on September 30, 2015 As on March 31, 2015 Regular Plan - Growth Option Rs. 554.86 Rs. 561.58 Regular Plan - Dividend Option Rs. 136.66 Rs. 153.54 Direct Plan - Dividend Option Rs. 172.55 Rs. 173.77 Direct Plan - Growth Option Rs. 567.72 Rs. 571.77 $(3) \qquad \text{Dividend in the following plans was declared during the half year ended September 30, 2015}$ Per Unit (Rs.)

Regular Plan - Dividend Option Details of derivatives exposure and transaction:

 $(a) Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ through \ Position \ thr$

transactions through futures which have been squared off/expired. Total Number of Gross Notional Value of Gross Notional Value of contracts where futures contracts where futures | contracts where futures | contracts where futures were sold were sold Rs. were bought Rs. 82,001,000.08 87,013,172,68 5.012.172.60

(b) Other than Hedging Position through Futures as on September 30, 2015.

Long / Short	purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
Long	17,196.13	17,319.35	135.34
Long	145.85	150.70	248.89
Long	72.37	70.90	214.51
Long	7,889.42	7,980.35	209.58
Long	310.18	299.80	217.12
	Long Long Long Long	purchased Rs. Long 17,196.13 Long 145.85 Long 72.37 Long 7,889.42	purchased Rs. contract Rs. Long 17,196.13 17,319.35 Long 145.85 150.70 Long 72.37 70.90 Long 7,889.42 7,980.35

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.		Net Profit/Loss value on all contracts combined Rs.				
10,199	6,697	1,916,070,252.1	1,242,411,459.95	(21,531,383.94)				
(a) Hadalaa Daalalaa ahaa	(A) Hadrig British day 1 Br Oct 20 2015 in NI al Franch 1 Control 20 2015 day							

no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 2.68 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.22 times

The total value of illiquid Equity Securities is 0.08 crores and its percentage to Net Assets is less than 0.01% Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE 5 STAR MULTI MANAGER FOF SCHEME

(An Open Ended Fund of Funds Scheme)

Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			((Rs in Lacs.)	
Others					
Mutual Fund Units					
SBI Blue Chip Fund-Direct Plan -Growth	INF200K01QX4		89,041	25.15	22.03%
MOSt Focused Multicap 35-Direct Plan-Growth Option	INF247L01502		129,002	23.10	20.23%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	INF769K01AX2		65,900	21.71	19.01%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	INF209K01YY7		12,927	20.97	18.37%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	INF769K01BI1		31,942	10.03	8.78%
ICICI Prudential Discovery Fund Direct Plan Grwth	INF109K012K1		7,042	8.10	7.09%
Sub Total				109.06	95.51%
Total				109.06	95.51%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				5.00	4.38%
Sub Total				5.00	4.38%
Total				5.00	4.38%
Net Receivables / (Payables)				0.12	0.11%
GRANDTOTAL				114.18	100.00%

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 22.7504	Rs. 22.9066
Regular Plan - Growth Option	Rs. 26.3057	Rs. 26.4861
Direct Plan - Dividend Option	Rs. 9.7318	Rs. 9.7966
Direct Plan - Growth Option	Rs. 26.5498	Rs. 26.7239
Direct Plan - Growth Option	Rs. 26.5498	Rs. 26.723

(4) Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ An in the \ property \ for \ p$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 ther were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE ACTIVE DEBT MULTI MANAGER FOF SCHEME

(An Open Ended Fund of Funds Scheme)

Portfolio as on September 30, 2015

Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			((Rs in Lacs.)	
Others					
Mutual Fund Units					
IDFC Dynamic Bond Fund-Direct Plan-Growth	INF194K01N63		16,689,216	3,004.54	28.16%
ICICI Prude Gilt Fund Inv Plan PF Opt-Dir Plan-Grw	INF109K011D8		8,673,835	2,490.27	23.34%
Birla Sun Life Govt Sec. Long Term Grwth Direct	INF209K01YL4		5,657,106	2,465.75	23.11%
Templeton India Govt.Sec. Fund-Long Term Direct Gr	INF090I01HS2		5,567,714	1,942.26	18.20%
SBI Magnum Gilt Fund - Long Term-Dir Pl - Growth	INF200K01SH3		2,325,524	740.78	6.94%
Sub Total				10,643.60	99.74%
Total				10,643.60	99.74%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				37.00	0.35%
Sub Total				37.00	0.35%
Total				37.00	0.35%
Net Receivables / (Payables)			·	(9.69)	-0.09%
GRANDTOTAL				10,670.91	100.00%
Industry classification as recommended by AMFI and w	herever not availab	ole, internal classification	has been used		

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 12.3913	Rs. 11.9917
Regular Plan - Growth Option	Rs. 19.7607	Rs. 19.1233
Direct Plan - Dividend Option	Rs. 12.5145	Rs. 12.0816
Direct Plan - Growth Option	Rs. 19.9779	Rs. 19.2853
	1 10 1 00 0045	

No dividend was declared during the half year ended September 30, 2015 (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

ns through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, \ 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, \ 2015 \ there$

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

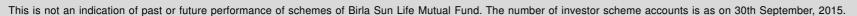
no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30. 2015 there

were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

✓ Over 2.5 million investor scheme accounts





BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 18

(A Close Ended Capital Protection Oriented Scheme)

Portfolio as on September 30, 2015

INE134E08DZ7 CRISILAAA INE001A07HN5 CRISILAAA

INE020B07HW4 CRISILAAA

INE309K08011 CRISIL AAA

INE895D08394 CRISILAAA

IN1920120038 SOV

INF040A01026

INE612J01015 INE860A01027

INE238A01034

INE090A01021

INE401H01017

INE095A01012

INE298A01020

INE752E01010

INE155A01022

INE467B01029

INE047A01013

INE939A01011

INE267A01025

INE366I01010

INE171A01029 INE018A01030 INE743M01012

INE710A01016

INE599M01018

INE876N01018

INE950I01011 INE635Q01029

INE067A01029

INE752H01013

INE199G01027 INE305A01015

INE490G01020

INE058A01010

INF449A01011

Unlisted Security

Andustry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of September 30, 2015 is Nil.

No dividend was declared during the half year ended September 30, 2015.

Long/Short

Total exposure due to futures (non hedging positions) as a %age of net assets is 0.59%

Total Number of contracts where futures

Power Grid Corporation of India Ltd

Market/ % to Net Fair Value

(Rs in Lacs.) 14,716.05 14.39% Traded / Non Traded Security

Regular Plan - Growth Option Direct Plan - Growth Option

ntracts where futures

Underlying

Plan/Option wise Net Asset Values are as follows:

Details of derivatives exposure and transaction:

Bank Nifty Index Future | Long

INE115A07ES9

Industry^/Rating

CARE AAA

Textile Products

Industrial Products

Cement Pharmaceuticals Industrial Capital Goods

Non - Ferrous Metals

Transportation Banks

Software

Software Pharmaceuticals

Industrial Products Consumer Non Durables

Cement Media & Entertainment

Industrial Capital Goods

Media & Entertainmen Minerals/Mining

Petroleum Products

Software

Half Yearly Portfolio Statement as on September 30, 2015

BIRLA SUN LIFE CAPITAL	PROTECTIO	N ORIENTED FUND	- SERIES	16		BIRLA SUN LIFE CAPITAL	PROTECTIO	N ORIENTED FUND	- SERIES	17		BIRLA SUI
(A Close Ended	Capital Protec	tion Oriented Scheme)				(A Close Ended	Capital Protec	tion Oriented Scheme)				
Portfoli	io as on Septen	nber 30, 2015				Portfoli	io as on Septen	nber 30, 2015				
Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ Fair Value (Rs in Lacs.)		Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ Fair Value Rs in Lacs.)		Name of the Instrument
Debt Instruments						Debt Instruments						Debt Instruments
(a) Listed / awaiting listing on Stock Exchange 9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	100	1,019.07	15.87%	(a) Listed / awaiting listing on Stock Exchange 9.38% Rural Electrification Corporation Ltd	INE020B08609	CRISIL AAA	150	1,521.29	12.51%	(a) Listed / awaiting listing on Sto 9.64% Power Finance Corporation
8.85% Power Grid Corporation of India Ltd ** 9.75% Housing Development Finance Corporation Ltd **	INE752E07KB4		80	1,010.10		9.75% Housing Development Finance Corporation Ltd ** 9.80% Power Finance Corporation Ltd **			146 134	1,479.26 1,365.56	12.16% 11.23%	9.75% Housing Development Fina 9.69% LIC Housing Finance Ltd *
10.18% LIC Housing Finance Ltd **	INE001A07LU2 INE115A07EJ8		79 77	800.42 782.97		9.45% LIC Housing Finance Ltd **	INE134E07398 INE115A07EM2		100	1,009.93	8.30%	9.05% Rural Electrification Corpo
8.97% Airport Authority of India Ltd **	INE309K08011	CRISIL AAA	50	505.53	7.87%	Sub Total				5,376.04		8.97% Airport Authority of India I
Sub Total (b) Privately placed / Unlisted				4,118.09 NIL	64.12% NIL	(b) Privately placed / Unlisted Sub Total				NIL NIL	NIL NIL	Sub Total (b) Privately placed / Unlisted
Sub Total				NIL	NIL	Total				5,376.04	44.19%	9.68% Tata Sons Ltd ** #
Total Government Securities				4,118.09	64.12%	Government Securities 8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	1,625,000	1,642.28	13.50%	Sub Total Total
8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	300,000	303.19		8.58% Karnataka SDL (MD 25/10/2016)	IN1920120038	SOV	1,355,000	1,368.24	11.25%	Government Securities
Total Equity & Equity related				303.19	4.72%	Total Equity & Equity related				3,010.52	24.75%	8.58% Karnataka SDL (MD 25/10/: Total
(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / awaiting listing on Stock Exchanges						Equity & Equity related
HDFC Bank Ltd Repco Home Finance Ltd	INE040A01026 INE612J01015	Banks Finance	7,500 9,986	80.16 73.49	1.25% 1.14%	HDFC Bank Ltd Repco Home Finance Ltd	INE040A01026 INE612J01015	Banks Finance	14,500 19,100	154.98 140.57	1.27% 1.16%	(a) Listed / awaiting listing on Sto HDFC Bank Ltd
ITĈ Ltd	INE154A01025	Consumer Non Durables	19,900	65.43	1.02%	Eicher Motors Ltd	INE066A01013	Auto	650	115.65	0.95%	Repco Home Finance Ltd
Eicher Motors Ltd	INE066A01013 INE860A01027		350	62.27	0.97% 0.92%	HCL Technologies Ltd Infosys Ltd	INE860A01027	Software Software	11,200 8,800	110.00 102.25	0.90% 0.84%	HCL Technologies Ltd Eicher Motors Ltd
HCL Technologies Ltd Axis Bank Ltd	INE860A01027 INE238A01034	Software Banks	6,000 10,600	58.93 52.54	0.92%	ICICI Bank Ltd	INE009A01021 INE090A01021	Banks	36,800	99.49	0.84%	Axis Bank Ltd
Infosys Ltd	INE009A01021	Software	4,480	52.06	0.81%	Axis Bank Ltd	INE238A01034	Banks	20,000	99.13	0.81%	ICICI Bank Ltd
ICICI Bank Ltd Kewal Kiran Clothing Ltd	INE090A01021 INE401H01017	Banks Textile Products	19,000 1,879	51.37 40.40	0.80% 0.63%	Indusind Bank Ltd Kewal Kiran Clothing Ltd	INE095A01012 INE401H01017	Banks Textile Products	8,110 3,500	76.43 75.24	0.63% 0.62%	Infosys Ltd ITC Ltd
Indusind Bank Ltd	INE095A01012	Banks	4,160	39.21	0.61%	Cummins India Ltd	INE298A01020	Industrial Products	6,000	65.72	0.54%	Kewal Kiran Clothing Ltd
Power Grid Corporation of India Ltd Cummins India Ltd	INE752E01010 INE298A01020	Power Industrial Products	26,000 3,100	34.41 33.96	0.54% 0.53%	ITC Ltd Power Grid Corporation of India Ltd	INE154A01025 INE752E01010	Consumer Non Durables Power	19,596 47,900	64.43 63.40	0.53% 0.52%	Indusind Bank Ltd Cummins India Ltd
Maruti Suzuki India Ltd	INE585B01010	Auto	500	23.43	0.36%	Larsen & Toubro Ltd	INE018A01030	Construction Project	3,550	52.05	0.43%	Power Grid Corporation of India L
Emami Ltd	INE548C01032		2,000	23.05	0.36%	Maruti Suzuki India Ltd	INE585B01010	Auto	1,000	46.86	0.39% 0.38%	Emami Ltd Maruti Suzuki India Ltd
Tata Consultancy Services Ltd Tata Motors Ltd	INE467B01029 INE155A01022	Software Auto	820 6,857	21.22 20.48	0.33% 0.32%	Emami Ltd Tata Consultancy Services Ltd	INE548C01032 INE467B01029	Consumer Non Durables Software	4,000 1,600	46.10 41.41	0.34%	Tata Motors Ltd
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	5,369	19.26	0.30%	Tata Motors Ltd	INE155A01022	Auto	13,293	39.69	0.33%	Tata Consultancy Services Ltd
Strides Arcolab Ltd City Union Bank Ltd	INE939A01011 INE491A01021	Pharmaceuticals Banks	1,550 20,300	18.93 18.67	0.29% 0.29%	The Federal Bank Ltd Strides Arcolab Ltd	INE171A01029 INE939A01011	Banks Pharmaceuticals	60,000 3,000	38.37 36.63	0.32% 0.30%	Grasim Industries Ltd Strides Arcolab Ltd
Larsen & Toubro Ltd	INE018A01030	Construction Project	1,200	17.60	0.27%	Grasim Industries Ltd	INE047A01013	Cement	1,000	35.18	0.29%	Inox Wind Ltd
Grasim Industries Ltd Hindustan Zinc Ltd	INE047A01013 INE267A01025	Cement Non - Ferrous Metals	500 12,500	17.59 17.48	0.27% 0.27%	Hindustan Zinc Ltd Orient Refractories Limited	INE267A01025 INE743M01012	Non - Ferrous Metals Industrial Products	25,000 38,700	34.95 30.77	0.29% 0.25%	City Union Bank Ltd Hindustan Zinc Ltd
The Federal Bank Ltd	INE171A01029	Banks	26,800	17.14	0.27%	Just Dial Limited	INE599M01018	Software	3,100	30.49	0.25%	VRL Logistic Ltd
Just Dial Limited	INE599M01018		1,700	16.72	0.26%	VST Industries Ltd Crompton Greaves Ltd	INE710A01016	Consumer Non Durables Industrial Capital Goods	1,812 16,000	29.08 27.32	0.24% 0.22%	The Federal Bank Ltd Larsen & Toubro Ltd
VST Industries Ltd Orient Refractories Limited	INE710A01016 INE743M01012		1,000 19,900	16.05 15.82	0.25% 0.25%	Orient Cement Ltd	INE067A01029 INE876N01018	Cement Capital Goods	17,200	27.13	0.22%	Orient Refractories Limited
VRL Logistic Ltd	INE366I01010	Transportation	3,938	15.46	0.24%	Inox Wind Ltd	INE066P01011	Industrial Capital Goods	7,517	26.97	0.22%	VST Industries Ltd
Orient Cement Ltd Crompton Greaves Ltd	INE876N01018 INE067A01029	Cement Industrial Capital Goods	8,900 8,000	14.04 13.66	0.22% 0.21%	VRL Logistic Ltd D.B.Corp Ltd	INE366I01010 INE950I01011	Transportation Media & Entertainment	6,219 7,500	24.41 24.26	0.20% 0.20%	Just Dial Limited Orient Cement Ltd
D.B.Ĉorp Ltd	INE950I01011	Media & Entertainment	3,800	12.29	0.19%	Gujarat State Petronet Ltd	INE246F01010	Gas	20,000	23.54	0.19%	D.B.Corp Ltd
Gujarat State Petronet Ltd Credit Analysis and Research Limited	INE246F01010 INE752H01013		10,400 900	12.24 10.08	0.19% 0.16%	Credit Analysis and Research Limited Gulf Oil Lubricants India Ltd	INE752H01013 INE635Q01029	Finance Petroleum Products	2,100 4,600	23.52 21.95	0.19% 0.18%	Gulf Oil Lubricants India Ltd Gujarat State Petronet Ltd
Tourism Finance Corporation of India Ltd	INE305A01015		17,600	8.76	0.14%	City Union Bank Ltd	INE491A01021	Banks	23,100	21.24	0.17%	Crompton Greaves Ltd
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	1,600	7.63	0.12%	Automotive Axles Ltd	INE449A01011	Auto Ancillaries	3,000	20.75	0.17%	Credit Analysis and Research Lim
MOIL Ltd Automotive Axles Ltd	INE490G01020 INE449A01011	Minerals/Mining Auto Ancillaries	3,840 1,000	7.57 6.92	0.12% 0.11%	Tourism Finance Corporation of India Ltd MOIL Ltd	INE305A01015 INE490G01020	Finance Minerals/Mining	33,650 7,000	16.74 13.80	0.14% 0.11%	Jagran Prakashan Ltd Tourism Finance Corporation of In
ATUL AUTO LIMITED	INE951D01028	Auto	1,375	6.34	0.10%	Sanofi India Ltd	INE058A01010	Pharmaceuticals	223	9.20	0.08%	MOIL Ltd
Mphasis Ltd Sanofi India Ltd	INE356A01018 INE058A01010	Software Pharmaceuticals	920 80	3.77 3.30	0.06% 0.05%	Mphasis Ltd Gujarat Mineral Development Corporation Ltd	INE356A01018 INE131A01031	Software Minerals/Mining	1,960 3,015	8.04 2.16	0.07% 0.02%	Mphasis Ltd Sanofi India Ltd
Gujarat Mineral Development Corporation Ltd		Minerals/Mining	1,363	0.98	0.02%	Sub Total	II (E1517101051	Mineralsymming	3,013	1,919.90	15.78%	Automotive Axles Ltd
Sub Total (b) Unlisted				1,030.71 NIL	16.05%	(b) Unlisted Sub Total				NIL NIL	NIL NII	Gujarat Mineral Development Cor Sub Total
Sub Total				NIL NIL	NIL NIL	Total					15.78%	
Total				1,030.71		Cash and Bank				0.11	\$	Sub Total
Cash and Bank Total				0.12 0.12	\$ \$	Total Margin (Future and Options)				0.11 21.00	\$ 0.17%	Total Cash and Bank
Margin (Future and Options)				15.00	0.23%	Total				21.00	0.17%	Total
Total				15.00	0.23%	CBLO / Reverse Repo Clearing Corporation of India Ltd				1,486.00	12 22%	Margin (Future and Options) Total
CBLO / Reverse Repo Clearing Corporation of India Ltd					11.71%	Sub Total				1,486.00	12.22%	CBLO / Reverse Repo
Sub Total				752.00	11.71%	Total				1,486.00		Clearing Corporation of India Ltd
Total Net Receivables / (Payables)					11.71% 3.16%	Net Receivables / (Payables) GRAND TOTAL				351.63 12,165.20	2.89%	Sub Total Total
GRANDTOTAL				6,422.37		** Thinly Traded / Non Traded Security				12,100,20	200,00 /0	Net Receivables / (Payables)
** Thinly Traded / Non Traded Security						\$ Less Than 0.01% of Net Asset Value						** Thinly Traded / Non Traded Se

* Thinly Traded / Non traded Security
Less Than 0.01% of Net Asset Value

**Industry classification as recommended by AMFI and wherever not available, internal classification has been used The provision made for Non Performing Assets as of September 30, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows: As on September 30, 2015

As on March 31, 2015 Regular Plan - Growth Option Rs. 12.1648 Direct Plan - Growth Option Rs. 12.463 Rs. 12.1412 No dividend was declared during the half year ended September 30, 2015. Details of derivatives exposure and transaction:

Details of derivative exposure and unassection.

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015

Underlying	Long/Short	purchased Rs.	contract Rs.	Rs. Lakhs
Bank Nifty Index Future Oct 15	Long	17,359.93	17,319.35	3.76
Total aumanuma dua ta futumas (mam	. hadaina nasitiana)	(/ of motto :	0.540	

For the period ended September 30, 2015 following non-hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.		Net Profit/Loss value on all contracts combined Rs.
16	8	6,942,829.7	3,445,607.16	(24,194.70)
(c) Hedging Position throu	gh Put Options as on Septe	mber 30, 2015 is Nil and F	or the half year ended Sept	ember 30, 2015 there were

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.7 years. During the current half year, the portfolio turnover ratio of

Name of the Instrument

Money Market Instruments Certificate of Deposit Corporation Bank ** # Sub Total

Tata Motors Finance Ltd ** #

g Development Finance Corporation Ltd ** #

Commercial Paper

The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

(A Close Ended Capital Protection Oriented Scheme) Portfolio as on September 30, 2015 Industry^/Rating Market/ % to Net Name of the Instrument Quantity Name of the Instrument (Rs in Lacs.) Debt Instruments
(a) Listed / awaiting listing on Stock Exchange
9.64% Power Finance Corporation Ltd **
9.75% Housing Development Finance Corporation Ltd
9.69% LIC Housing Finance Ltd **)eht Instruments A) Listed / awaiting listing on Stock Exchange 1.38% Rural Electrification Corporation Ltd 1.75% Housing Development Finance Corporation Ltd * 1.80% Power Finance Corporation Ltd ** 1,521.29 1,479.26 1,365.56 INE020B08609 CRISIL AAA INE001A07LU2 CRISIL AAA INE134E07398 CRISIL AAA 11.23% 9.05% Rural Electrification Corporation Ltd ** 8.97% Airport Authority of India Ltd ** 8.07 Airport Authority of India Ltd ** 8.04 Total (b) Privately placed / Unlisted 9.68% Tata Sons Ltd ** # .45% LIC Housing Finance Ltd ** INE115A07EM2 CARE AAA 100 1.009.93 5 376 04 44 19% 5,376.04 44.19% Sub Total Total 3.75% Gujarat SDL(MD 03/10/2016) 3.58% Karnataka SDL (MD 25/10/2016) IN1520120081 1.625.000 Government Securities 8.58% Karnataka SDL (MD 25/10/2016) oran Equity & Equity related a) Listed / awaiting listing on Stock Exchanges Equity & Equity related IDFC Bank Ltd INE040A01026 (a) Listed / awaiting listing on Stock Exchanges Repco Home Finance Ltd Eicher Motors Ltd 19,100 650 11,200 INE612J01015 HDFC Bank Ltd Repco Home Finance Ltd HCL Technologies Ltd Eicher Motors Ltd ICL Technologies Ltd Software 110.00 nfosys Ltd INE009A01021 Software CICÍ Bank Ltd INE090A01021 Banks 36,800 99.49 0.82% Axis Bank Ltd Axis Bank Ltd Indusind Bank Ltd Kewal Kiran Clothing Ltd ICICI Bank Ltd Infosys Ltd ITC Ltd INE238A01034 Banks 0.81% Banks Textile Products 0.63% 0.62% 0.54% 8,110 3,500 6,000 Kewal Kiran Clothing Ltd ammins India Ltd INE298A01020 Industrial Products TC Ltd INE154A01025 Consumer Non Durables 19,596 64.43 Indusind Bank Ltd ower Grid Corporation of India Ltd INE752E01010 47,900 0.52% Cummins India Ltd Larsen & Toubro Ltd Maruti Suzuki India Ltd INE018A01030 INE585B01010 52.05 46.86 46.10 41.41 3,550 1,000 4,000 Consumer Non Durables Emami Ltd INE548C01032 Tata Motors Ltd Tata Consultancy Services Ltd INE467B01029 Software 1,600 0.34% ata Motors Ltd INE155A01022 Auto 13,293 39.69 Tata Consultancy Services Ltd INE171A01029 INE939A01011 INE047A01013 Grasim Industries Ltd Strides Arcolab Ltd Inox Wind Ltd City Union Bank Ltd he Federal Bank Ltd Banks 60.000 Strides Arcolab Ltd Grasim Industries Ltd Pharmaceuticals Cement Non - Ferrous Metals Hindustan Zinc Ltd 25,000 Hindustan Zinc Ltd rient Refractories Limited INE743M01012 Industrial Products 0.25% VRL Logistic Ltd The Federal Bank Ltd Larsen & Toubro Ltd ust Dial Limited INE599M01018 Software 30.49 Consumer Non Durables Industrial Capital Goods 1,812 16,000 INE710A01016 rient Cement Ltd Cement Industrial Capital Goods 17,200 7,517 Orient Refractories Limited nox Wind Ltd INE066P01011 VST Industries Ltd VRL Logistic Ltd D.B.Corp Ltd Gujarat State Petronet Ltd Credit Analysis and Research Limited INE366I01010 Transportation 24.41 Just Dial Limited Orient Cement Ltd
D.B.Corp Ltd
Gulf Oil Lubricants India Ltd INE950I01011 Media & Entertainment Petroleum Products 4,600 Gujarat State Petronet Ltd Gulf Oil Lubricants India Ltd INE635Q01029 0.18% ity Union Bank Ltd INE491A01021 Banks Crompton Greaves Ltd Auto Ancillaries Credit Analysis and Research Limited utomotive Axles Ltd INE449A01011 3,000 20.75 0.17% Jagran Prakashan Ltd Tourism Finance Corporation of India Ltd urism Finance Corporation of India Ltd INE305A01015 MOIL Ltd Sanofi India Ltd INE058A01010 Pharmaceuticals 223 1,960 9.20 8.04 0.08% Aphasis Ltd INE356A01018 Software 0.07% ijarat Mineral Development Corporation Ltd INE131A01031 Minerals/Mining 0.02% Sanofi India Ltd Automotive Axles Ltd
Gujarat Mineral Development Corporation Ltd
Sub Total
(b) Unlisted 15.78% 1,919.90 15.78% Cash and Bank Sub Total Total

led / Non Traded Securi \$ Less Than 0.01% of Net Asset Value
Andustry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of September 30, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows: As on September 30, 2015 As on March 31, 2015 Rs. 12.1194 Rs. 12.4603 Rs. 11.8594 Rs. 12.1005 Direct Plan - Growth Option No dividend was declared during the half year ended September 30, 2015.

Details of derivatives exposure and transaction:
(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging (3) transactions through futures which have been squared off/expired.
(b) Other than Hedging Position through Futures as on September 30, 2015

Underlying	Long/Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
Bank Nifty Index Future Oct 15	Long	17,360.93	17,319.35	7.52

Total exposure due to futures (non hedging positions) as a %age of net assets is 0.57 For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold		Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
32	16	13,885,828.2	6,890,429.32	(48,943.08)
(a) II. d. i.e. D. airi e atheres	-1. D-+ O-+' C+-		on the helf ween anded Cont.	

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.7 years.

Market/ % to Net

Fair Value Assets

2,482.76 2.43%

7,386.25 7.22%

12,233.29 11.97%

Name of the Instrumen

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times. The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Quantity

Market/ % to Net

(Rs in Lacs.)

507.33 507.33

505.62 8.68%

505.53

507.03 8.71%

3.042.05 52.23%

> 67.71 55.00 53.37 1.16% 0.94% 0.92% 0.83%

48.08

36.55 35.34

32.86 0.56%

30.31 21.90 18.74 0.52% 0.38% 0.32%

18.58 0.32% 0.31%

18.12 17.59 17.34 17.34 17.01 16.64 0.30% 0.30% 0.30% 0.29% 0.29%

16.27 15.60 14.66 14.63 14.44 12.79 0.25% 0.27% 0.25% 0.25% 0.25% 0.25%

12.78 11.32 10.97 10.59 9.22 8.96 8.20 8.03 6.11 3.57 3.30

1.73 1.09 0.03% 15.68%

10.00 0.17%

913.38 15.68%

600.00 10.30%

5,823.97 100.00%

Margin maintained in Rs. Lakhs

3.76

0.22% 0.19% 0.19% 0.18%

0.16%

0.15%

0.14% 0.14% 0.10% 0.06%

0.06%

0.01% **0.01**%

11,891 1,700 3,750

3,000

4.146

24,400 1,000 18,400

3,100

As on March 31, 2015

0.81% 0.80% 0.67% 0.63%

0.61%

1,009.77 17.34% 1,009.77 17.34%

8.71% 8.71%

8.68%

3,433,605.52 (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through Option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through Options which have been exercised/expired.

(e) Hedging Positions through ways as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.8 years.

As on September 30, 2015

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015

contract Rs.

17,319.35

Gross Notional Value of Gross Notional Value of Net Profit/Loss value on

were sold Rs.

Futures Price when

For the period ended September 30, 2015 following non-hedging transactions through futures which have been squared off/expired

contracts where futures

17,302.90

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times

The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE ENHANCED ARBITRAGE FUND (An Open ended Equity Scheme) Portfolio as on September 30, 2015

			(Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Reliance Industries Ltd	INE002A01018	Petroleum Products	967,250	8,340.60	8.16%
HDFC Bank Ltd	INE040A01026	Banks	733,750	7,842,32	7.67%
Axis Bank Ltd	INE238A01034	Banks	1,250,000	6,195.63	6.06%
ICICI Bank Ltd	INE090A01021	Banks	1,500,000	4,055.25	3.97%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	303,500	3,680.70	3.60%
Lupin Ltd	INE326A01037	Pharmaceuticals	120,625	2,453.51	2.40%
Infosys Ltd	INE009A01021	Software	204,000	2,370.38	2.32%
ITC Ltd	INE154A01025	Consumer Non Durables	615,000	2,022.12	1.98%
Bank of Baroda	INE028A01039	Banks	972,000	1,780.70	1.74%
Coal India Ltd	INE522F01014	Minerals/Mining	537,000	1,759.21	1.72%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	194,500	1,654.61	1.62%
Tata Motors Ltd	INE155A01022	Auto	550,000	1,642.30	1.61%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	172,250	1,495.82	1.46%
Ashok Leyland Ltd	INE208A01029	Auto	1,600,000	1,476.00	1.44%
Indiabulls Real Estate Ltd	INE069I01010	Construction	2.096,000	1,338.30	1.31%
Aurobindo Pharma Ltd	INE406A01037	Pharmaceuticals	172,500	1,326.87	1.30%
UPL Limited	INE628A01036	Pesticides	287,000	1,315.32	1.29%
Maruti Suzuki India Ltd	INE585B01010	Auto	27,375	1,282,68	1.25%
Sun TV Network Ltd	INE424H01027	Media & Entertainment	277,500	996.92	0.98%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	116,250	947.15	0.93%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	110,000	851.35	0.83%
Bharat Heavy Electricals Ltd	INE257A01026	Industrial Capital Goods	380,000	781.09	0.76%
Jindal Steel & Power Ltd	INE749A01030	Ferrous Metals	1,260,000	764.19	0.75%
Tata Motors Ltd DVR Shares	IN9155A01020	Auto	352,000	761.90	0.75%
Asian Paints Ltd	INE021A01026	Consumer Non Durables	85,000	715.36	0.70%
HCL Technologies Ltd	INE860A01027	Software	72,750	714.51	0.70%
Power Finance Corporation Ltd	INE134E01011	Finance	310,000	713.31	0.70%
Yes Bank Ltd	INE528G01019	Banks	95,500	696.86	0.68%
Tata Consultancy Services Ltd	INE467B01029	Software	24,250	627.60	0.61%
Larsen & Toubro Ltd	INE018A01030	Construction Project	39,750	582.83	0.57%
Adani Ports and Special Economic Zone Ltd	INE742F01042	Transportation	185,000	553.15	0.54%
Tech Mahindra Ltd	INE669C01036	Software	94,000	523.91	0.51%
Century Textiles & Industries Ltd	INE055A01016	Cement	94,000	486.54	0.48%
Bosch Ltd	INE323A01026	Auto Ancillaries	2,500	484.67	0.47%
Rural Electrification Corporation Ltd	INE020B01018	Finance	170,000	465.89	0.46%
State Bank of India	INE062A01020	Banks	174,000	412.64	0.40%
The Federal Bank Ltd	INE171A01029	Banks	616,000	393.93	0.39%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	161,250	371.44	0.36%
Tata Global Beverages Ltd	INE192A01025	Consumer Non Durables	286,000	365.51	0.36%
Ultratech Cement Ltd	INE481G01011	Cement	13,250	354.23	0.35%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	153,000	350.91	0.34%
Oriental Bank of Commerce	INE141A01014	Banks	257,000	335.26	0.33%
Hexaware Technologies Ltd	INE093A01033	Software	97,000	240.12	0.23%
SubTotal				66,523.59	65.07%
(b) Unlisted				NII	NII

INE112A16IF5 CRISIL A1+

INE909H14HK6 ICRA A1+ INE001A14MJ9 ICRA A1+

Call 1-800-270-7000

Oth					14,710.02	14.57 /6
	ers egin Fixed Deposit					
	% Corporation Bank			183	3,000.00	2.93%
	6 Allahabad Bank			185	2,500.00	
	6 Allahabad Bank			187	2,500.00	
	b Allahabad Bank			183	2,000.00	
	% Yes Bank Ltd			188	299.00	
	% Yes Bank Ltd			188	299.00	
	% Yes Bank Ltd			183	299.00	
	% Yes Bank Ltd			183	299.00	
Sub	Total				11,196.00 11,196.00	
	a and Bank				0.53	10.93 % \$
Tota					0.53	
Mar	gin (Future and Options)				2,205.00	
Tota	Ì				2,205.00	2.16%
	O / Reverse Repo					
	ring Corporation of India Ltd				14,809.00	
	Total				14,809.00	
Tota	Receivables / (Payables)				14,809.00 (7,216.98)	
	AND TOTAL				102,233,19	
_					104,400.17	100.00 /
	Thinly Traded / Non Traded Security					
	nlisted Security					
	ess Than 0.01% of Net Asset Value					
^Ind	ustry classification as recommended by AMFI and whe	erever not a	wailable, internal classif	ication has been used		
Notes	:					
(1)	The provision made for Non Performing Assets as of S	September 3	30, 2015 is Nil.			
(2)	Plan/Option wise Net Asset Values are as follows:					
	Plan A	s on Septen	nber 30, 2015	As on March 31	, 2015	
	Regular Plan - Dividend Option	Rs. 10	0.8649	Rs. 10.8783	3	
	Regular Plan - Growth Option	Rs. 15	5.4293	Rs. 14.8990)	
	Direct Plan - Dividend Option	Rs. 10	0.9888	Rs. 10.9684	1	
	Direct Plan - Growth Option	Rs. 15	5.6141	Rs. 15.0364	1	
(3)	Dividend in the following plans was declared during Regular Plan - Dividend Option	the half yea	ar ended September 30, 2	2015	Per U	Jnit (Rs.) 0.3950
	Direct Plan - Dividend Option					0.3950
(4)	Details of derivatives exposure and transaction:					
	(a) Hedging Position through Futures as on September	r 30, 2015.				
	Underlying	Long / Short	Futures Price when purchased Rs.	Current price of the contract Rs.		naintained Lakhs

Tota	l				11,196.00	10.95%
	and Bank				0.53	\$
Tota					0.53	\$
Tota	gin (Future and Options)				2,205.00 2,205.00	
	O / Reverse Repo				2,203.00	2.10 %
	ring Corporation of India Ltd				14,809.00	14.49%
Sub'	Total				14,809.00	
Tota					14,809.00	
	Receivables / (Payables) ND TOTAL				(7,216.98)	
_					102,233.19	100.00%
	Thinly Traded / Non Traded Security					
	listed Security					
	ess Than 0.01% of Net Asset Value		21.11 2			
	ustry classification as recommended by AMFI and who	erever not a	vailable, internal classif	ication has been used		
Notes	:					
(1)	The provision made for Non Performing Assets as of S	September 3	30, 2015 is Nil.			
(2)	Plan/Option wise Net Asset Values are as follows:					
	Plan A	s on Septen	nber 30, 2015	As on March 31,	, 2015	
	Regular Plan - Dividend Option	Rs. 10).8649	Rs. 10.8783	i	
	Regular Plan - Growth Option	Rs. 15	5.4293	Rs. 14.8990)	
	Direct Plan - Dividend Option	Rs. 10).9888	Rs. 10.9684		
	Direct Plan - Growth Option	Rs. 15	5.6141	Rs. 15.0364		
(3)	Dividend in the following plans was declared during	the half vea	ended September 30, 2	2015	Per I	nit (Rs.)
(-)	Regular Plan - Dividend Option	,				0.3950
	Direct Plan - Dividend Option					0.3950
(4)	Details of derivatives exposure and transaction:					0.5750
(4)		20 2015				
	(a) Hedging Position through Futures as on September					
	Underlying	Long / Short	Futures Price when purchased Rs.	Current price of the contract Rs.		aintained Lakhs
	Adani Ports and Special Economic Zone	Short	302.15	301.25	98	.33
	Ltd Future Oct 15	Short	302.13	301.23	/6	
	Ashok Leyland Ltd Future Oct 15	Short	90.60	92.85	253	.80
	Asian Paints Ltd Future Oct 15	Short	810.08	840.95		.08
	Aurobindo Pharma Ltd Future Oct 15	Short	715.09	771.50		0.65
	Axis Bank Ltd Future Oct 15	Short	507.14	499.20		9.00
	Bank of Baroda Future Oct 15	Short	188.33	184.50	359	.69
	Bank of Baroda Future Oct 13	SHOIL	100.33	104.30	339	.09

Underlying	Long / Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
Bharat Heavy Electricals Ltd Future Oct 15	Short	195.71	206.35	138.61
Bosch Ltd Future Oct 15	Short	20604.27	19,531.65	76.27
Bharat Petroleum Corporation Ltd Future Oct 15	Short	886.22	855.80	269.32
Century Textiles & Industries Ltd Future Oct 15	Short	526.17	521.15	108.56
Coal India Ltd Future Oct 15	Short	324.50	328.35	302.85
The Federal Bank Ltd Future Oct 15	Short	64.46	64.45	63.03
HCL Technologies Ltd Future Oct 15	Short	935.21	983.50	111.78
Housing Development Finance Corporation Ltd Future Oct 15	Short	1182.09	1,220.55	581.35
HDFC Bank Ltd Future Oct 15	Short	1040.94	1,076.20	1,233.43
Hexaware Technologies Ltd Future Oct 15	Short	251.92	248.40	47.16
Hindustan Petroleum Corporation Ltd Future Oct 15	Short	780.21	777.75	143.40
Hindustan Unilever Ltd Future Oct 15	Short	798.02	816.40	148.64
Indiabulls Real Estate Ltd Future Oct 15	Short	62.91	64.25	421.62
ICICI Bank Ltd Future Oct 15	Short	272.75	271.55	648.41
Infosys Ltd Future Oct 15	Short	1093.60	1,156.45	371.35
ITC Ltd Future Oct 15	Short	317.24	330.80	317.96
Jindal Steel & Power Ltd Future Oct 15	Short	60.38	61.05	161.06
Larsen & Toubro Ltd Future Oct 15	Short	1460.97	1,474.95	91.59
Lupin Ltd Future Oct 15	Short	1934.54	2,045.15	385.54
Maruti Suzuki India Ltd Future Oct 15	Short	4528.65	4,694.95	201.28
Motherson Sumi Systems Ltd Future Oct 15	Short	237.34	232.00	87.14
Oil & Natural Gas Corporation Ltd Future Oct 15	Short	230.75	230.85	58.89
Oriental Bank of Commerce Future Oct 15	Short	132.15	131.00	73.81
Power Finance Corporation Ltd Future Oct 15	Short	231.84	231.75	145.66
Rural Electrification Corporation Ltd Future Oct 15	Short	271.73	274.90	95.14
Reliance Industries Ltd Future Oct 15	Short	855.80	865.50	1,308.93
State Bank of India Future Oct 15	Short	240.12	238.85	67.67
Sun Pharmaceuticals Industries Ltd Future Oct 15	Short	889.17	871.65	235.00
Sun TV Network Ltd Future Oct 15	Short	359.91	361.90	238.42
Tata Global Beverages Ltd Future Oct 15	Short	124.58	128.60	59.95
Tata Motors Ltd Future Oct 15	Short	298.12	299.80	328.96
Tata Motors Ltd DVR Future Oct 15	Short	226.32	218.10	163.38
Tata Consultancy Services Ltd Future Oct 15		2572.98	2,600.35	98.57
Tech Mahindra Ltd Future Oct 15	Short	562.77	561.25	82.50
Ultratech Cement Ltd Future Oct 15	Short	2742.57	2,691.65	55.71
UPL Limited Future Oct 15	Short	470.00	460.40	234.62
Yes Bank Ltd Future Oct 15	Short	741.71	734.30	133.97

For the half year ended Se	ptember 30, 2015 there wer	re no hedging transactions	through futures which have	been squared off/expired.
Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
77,400	100,094	21,523,072,694.78	27,485,293,654.24	440,562,626.79
(b) Other than Hedging Po	sition through Futures as or	September 30, 2015 is Ni	and For the half year ended	September 30, 2015 there

(a) Uner than Hedging Transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

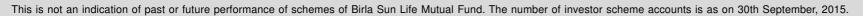
(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Muturity Pariot of the Portfelior is 0.07 were.

The Average Maturity Period of the Portfolio is 0.07 years.

During the current half year, the portfolio tumover ratio of equity and equity related instruments is 4.64 times. The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

✓ Over 2.5 million investor scheme accounts





Half Yearly Portfolio Statement as on September 30, 2015

gulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 20

(A Close Ended Capital Protection Oriented Scheme)

Portfol ame of the Instrument bbt Instruments) Listed / awaiting listing on Stock Exchange 28% Rural Electrification Corporation Ltd **	Capital Protect io as on Septem ISIN	tion Oriented Scheme) ther 30, 2015 Industry^/Rating	One-tit		
ame of the Instrument ebt Instruments) Listed / awaiting listing on Stock Exchange 28% Rural Electrification Corporation Ltd **			One-44		
ebt Instruments) Listed / awaiting listing on Stock Exchange 28% Rural Electrification Corporation Ltd **	ISIN	Industry^/Rating	Ono-414		
) Listed / awaiting listing on Stock Exchange 28% Rural Electrification Corporation Ltd **			Quantity	Market/ Fair Value	% to Net Assets
) Listed / awaiting listing on Stock Exchange 28% Rural Electrification Corporation Ltd **			((Rs in Lacs.)	
28% Rural Electrification Corporation Ltd **					
	INE020B08658	CRISIL AAA	100	1,016.07	17.16%
18% National Bank For Agriculture and Rural	INE261F09HE9	CRISIL AAA	78	792.53	13.39%
evelopment **					
64% Power Finance Corporation Ltd **	INE134E08DZ7		50	509.21	8.60%
75% Housing Development Finance Corporation Ltd *		CRISIL AAA CRISIL AAA	50 50	507.71	8.58%
56% LIC Housing Finance Ltd ** 23% IDFC Ltd **	INE115A07BX5 INE043D07FL9	ICRA AAA	50	506.51 504.80	8.56% 8.53%
ib Total	INLO43D0/IL)	ICIAAAA	50	3,836.83	
) Privately placed / Unlisted				NIL	NI
ıb Total				NIL	NII
otal				3,836.83	64.81%
overnment Securities	774040440044	nor.		1010#	
77% Karnataka SDL (MD 21/11/2016) otal	IN1920120053	SOV	400,000	404.95 404.95	6.84%
otal quity & Equity related				404.95	6.84%
) Listed / awaiting listing on Stock Exchanges					
DFC Bank Ltd	INE040A01026	Banks	6,700	71.61	1.21%
epco Home Finance Ltd	INE612J01015	Finance	8,500	62.56	1.06%
ČL Technologies Ltd	INE860A01027	Software	6,000	58.93	1.00%
cher Motors Ltd	INE066A01013	Auto	300	53.37	0.90%
fosys Ltd	INE009A01021	Software	4,000	46.48	0.79%
xis Bank Ltd	INE238A01034	Banks Banks	9,300	46.10	0.78%
CCI Bank Ltd C Ltd	INE090A01021 INE154A01025	Consumer Non Durables	16,800 12,347	45.42 40.60	0.77%
ewal Kiran Clothing Ltd	INE401H01017	Textile Products	1,561	33.56	0.57%
dusind Bank Ltd	INE095A01012	Banks	3,550	33.46	0.57%
ower Grid Corporation of India Ltd	INE752E01010	Power	21,700	28.72	0.49%
ummins India Ltd	INE298A01020	Industrial Products	2,600	28.48	0.48%
nami Ltd	INE548C01032	Consumer Non Durables	1,800	20.75	0.35%
rient Refractories Limited	INE743M01012	Industrial Products	24,000	19.08	0.32%
aruti Suzuki India Ltd	INE585B01010	Auto Software	400	18.74	0.32%
ata Consultancy Services Ltd ata Motors Ltd	INE467B01029 INE155A01022	Auto	700 6.013	18.12 17.95	0.319
industan Zinc Ltd	INE267A01025	Non - Ferrous Metals	12,700	17.75	0.30%
ox Wind Ltd	INE066P01011	Industrial Capital Goods	4,832	17.34	0.29%
rides Arcolab Ltd	INE939A01011	Pharmaceuticals	1,350	16.48	0.28%
ity Union Bank Ltd	INE491A01021	Banks	17,800	16.37	0.28%
ne Federal Bank Ltd	INE171A01029	Banks	23,600	15.09	0.25%
RL Logistic Ltd	INE366I01010	Transportation	3,732	14.65	0.25%
utomotive Axles Ltd ST Industries Ltd	INE449A01011	Auto Ancillaries Consumer Non Durables	2,100 900	14.53 14.44	0.25%
rasim Industries Ltd	INE710A01016 INE047A01013	Consumer Non Durables Cement	400	14.44	0.24%
st Dial Limited	INE599M01018	Software	1,400	13.77	0.23%
arsen & Toubro Ltd	INE018A01030	Construction Project	900	13.20	0.22%
rient Cement Ltd	INE876N01018	Cement	7,800	12.30	0.21%
ulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	2,300	10.97	0.19%
gran Prakashan Ltd	INE199G01027	Media & Entertainment	7,600	10.80	0.18%
B.Corp Ltd	INE950I01011	Media & Entertainment	3,300	10.67	0.18%
ujarat State Petronet Ltd redit Analysis and Research Limited	INE246F01010 INE752H01013	Gas Finance	9,000 800	10.59 8.96	0.18%
rompton Greaves Ltd	INE/52H01013 INE067A01029	Industrial Capital Goods	4,800	8.90	0.15%
ourism Finance Corporation of India Ltd	INE305A01015	Finance	15,600	7.76	0.14%
OIL Ltd	INE490G01020	Minerals/Mining	3,200	6.31	0.11%
phasis Ltd	INE356A01018	Software	920	3.77	0.06%
nofi India Ltd	INE058A01010	Pharmaceuticals	70	2.89	0.059
ujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	1,473	1.05	0.02%
ib Total				905.89	15.30 %
) Unlisted ib Total				NIL NIL	NII NII
no rotai otal				905.89	15.30%
ash and Bank				0.31	0.01%
otal				0.31	0.01%
argin (Future and Options)				20.00	0.34%
otal				20.00	0.34%
BLO / Reverse Repo					
earing Corporation of India Ltd				509.00	8.60%
ıb Total				509.00	8.60%
otal et Receivables / (Payables)				509.00 243.51	8.60 % 4.11 %

* Thinly Traded / Non Traded Security Industry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 Direct Plan - Growth Option

Rs. 11.9284 No dividend was declared during the half year ended September 30, 2015. Details of derivatives exposure and transaction:

Details of derivatives exposure and transaction.

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015.

Chacrying	Long/Short	purchased Rs.	contract Rs.	Rs. Lakhs			
Bank Nifty Index Future Oct 15	Long	17,341.66	17,319.35	3.76			
Total exposure due to futures (non hedging positions) as a %age of net assets is 0.59%							
For the period ended September 30, 2015 following non-hedging transactions through futures which have been squared off/expired							

As on March 31, 2015

Rs. 11.5919

Total Number of Total Number of Gross Notional Value of Gross Notional Value of Net Profit/Loss value on

contracts where futures were bought contracts where futures were sold		contracts where futures were bought Rs.	contracts where futures were sold Rs.	all contracts combined Rs.	
16	8	6,939,136.1	3,441,003.30	(28,761.04)	
(a) Hadaina Dasition throu	ah Dut Outions os an Conta	mbor 20, 2015 to Nil and E	Com the helf year anded Comt	amban 20, 2015 thana ma	

no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.94 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times

The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Portfolio as on September 30, 2015 Industry^/Rating Name of the Instrument Market/ % to Net Quantity (Rs in Lacs.) Dobt Instruments (a) Listed / awaiting listing on Stock Exchange 9.18% National Bank For Agriculture and Rural INE261F09HE9 CRISIL AAA 731.56 12.939 9 52% Rural Electrification Cornoration Ltd ** INE020B07II1 CRISIL AAA 612.27 10.82% 10.25% Housing Development Finance Corporation Ltd **
8.50% LIC Housing Finance Ltd ** INE001A07CG0 CRISILAAA INE115A07EC3 CRISILAAA 2,356.67 41.66% Sub Total (b) Privately placed / Unlisted 9.87% Tata Sons Ltd ** # Sub Total INE895D07420 CRISIL AAA Total 2.865.90 50.66% 8.77% Karnataka SDL (MD 21/11/2016) 1,113.61 19.69% Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges HDFC Bank Ltd INE040A01026 Banks Repco Home Finance Ltd Eicher Motors Ltd INE612J01015 Finance 8,000 58.88 INE066A01013 Infosys Ltd HCL Technologies Ltd 5,200 INE860A01027 Software 51.07 ITC Ltd INE154A01025 Consumer Non Durables 14,000 46.03 0.81% Axis Bank Ltd ICICI Bank Ltd INE238A01034 INE090A01021 8,600 15,500 3,350 1,400 2,300 41.90 31.57 Banks Indusind Bank Ltd INE095A01012 Banks Kewal Kiran Clothing Ltd Cummins India Ltd Textile Products Industrial Products INE401H01017 30.10 25.19 24.75 Power Grid Corporation of India Ltd INE752E01010 Power 18,700 0.44% INE548C01032 Consumer Non Durables 19.59 INE585B01010 INE467B01029 18.74 18.12 17.49 Maruti Suzuki India Ltd Tata Consultancy Services Ltd Software Orient Refractories Limited INE743M01012 Industrial Products 22,000 Tata Motors Ltd VST Industries Ltd INE155A01022 Auto 16.69 16.05 15.74 Just Dial Limited INE599M01018 Software 1,600 0.28% 15.39 15.38 15.08 14.07 Strides Arcolab Ltd INE939A01011 Pharmaceuticals 1.260 Hindustan Zinc Ltd City Union Bank Ltd 11,000 16,400 INE267A01025 Non - Ferrous Metals INE491A01021 Banks Grasim Industries Ltd INE047A01013 Cement VRL Logistic Ltd
The Federal Bank Ltd 13.83 13.81 INE366I01010 3.524 21,600 3,759 Industrial Capital Goods 13.49 Inox Wind Ltd INE066P01011 0.24% INE018A01030 Construction Project Larsen & Toubro Ltd 11.73 Orient Cement Ltd D.B.Corp Ltd INE876N01018 Cement INE950I01011 Media & 11.36 10.03 7,200 3,100 8,500 0.18% Media & Entertainment Gujarat State Petronet Ltd INE246F01010 10.00 0.18% Auto Ancillaries Automotive Axles Ltd INF449A01011 8.30 8.24 7.84 7.16 6.70 6.32 6.20 3.57 2.89 Credit Analysis and Research Limited INE752H01013 Finance 700 0.14% Tourism Finance Corporation of India Ltd INE305A01015 Finance 14,400 INE490G01020 INE067A01029 Minerals/Mining Industrial Capital Goods 0.12% 0.11% MOIL Ltd Crompton Greaves Ltd Gulf Oil Lubricants India Ltd INE635Q01029 Petroleum Products 0.11% Mphasis Ltd INE356A01018 Software Gujarat Mineral Development Corporation Ltd 1.09 0.02% **846.72 14.97**% INE131A01031 Minerals/Mining Sub Total (b) Unlisted Sub Total 846.72 14.97% Total Cash and Bank Total Margin (Future and Options 43.00 43.00 0.76% CBLO / Reverse Repo
Clearing Corporation of India Ltd 622.00 11.00% Sub Total 622.00 11.00% Total
Net Receivables / (Payables)
GRAND TOTAL * Thinly Traded / Non Traded Security # Unlisted Security \$ Less Than 0.01% of Net Asset Value ^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of September 30, 2015 is Nil. (2)

Plan/Option wise Net Asset Values are as follows: Plan As on September 30, 2015 As on March 31, 2015 Rs. 11.4349 Regular Plan - Growth Option Rs. 11.1785 Direct Plan - Growth Option

No dividend was declared during the half year ended September 30, 2015. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared of f/expired. (b) Other than Hedging Position through Futures as on September 30, 2015.

Underlying	Long / Short		Current price of the contract Rs.	Margin maintained in Rs. Lakhs
Bank Nifty Index Future Oct 15	Long	17,334.78	17,319.35	3.76

Total exposure due to futures (non hedging positions) as a %age of net assets is 0.61%

For the period ended September 30, 2015 following non-hedging transactions through futures which have been squared off/expired Gross Notional Value of Gross Notional Value of Net Profit/Loss value on Total Number of Total Number of

ntracts where future ontracts where futures contracts where futures were sold were bought Rs. were bought were sold Rs. 3,439,633.70

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.97 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.02 times The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/	% to Net
		g	Q ,	Fair Value	
				(Rs in Lacs.)	
Debt Instruments (a) Listed / awaiting listing on Stock Exchange					
9.61% Power Finance Corporation Ltd **	INE134E08ER2	CRISIL AAA	100	1,023.56	14.44%
9.67% Rural Electrification Corporation Ltd **	INE020B07IB6	CRISIL AAA	100	1,021.86	14.41%
9.40% National Bank For Agriculture and Rural	INE261F09HK6	CRISIL AAA	98	1,002.28	14.14%
Development **	THE CONTRACT OF	TOTAL		08151	
7.98% IDFC Ltd ** 8.23% LIC Housing Finance Ltd **	INE043D07FA2		98 50	974.51 499.20	13.75% 7.04%
8.33% LIC Housing Finance Ltd ** 10.25% LIC Housing Finance Ltd **	INE115A07EA7 INE115A07429	CRISIL AAA CRISIL AAA	24	499.20 246.28	3.47%
Sub Total	INE113A0/42)	CRISILAAA	24	4,767.69	
(b) Privately placed / Unlisted				,	
9.87% Tata Sons Ltd ** #	INE895D08428	CRISIL AAA	50	509.69	7.19%
Sub Total				509.69	7.19%
Total				5,277.38	74.44%
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges	INTEGAGA 01026	Dl.	C 000	72.60	1.020
HDFC Bank Ltd	INE040A01026 INE612J01015	Banks Finance	6,800 9,500	72.68 69.92	1.03%
Repco Home Finance Ltd HCL Technologies Ltd	INE860A01027	Software	6,800	66.79	0.94%
Infosys Ltd	INE009A01021	Software	5,600	65.07	0.94%
Eicher Motors Ltd	INE066A01013	Auto	300	53.37	0.75%
ITC Ltd	INE154A01025	Consumer Non Durables	14,000	46.03	0.65%
ICICI Bank Ltd	INE090A01021	Banks	17,000	45.96	0.65%
Axis Bank Ltd	INE238A01034	Banks	7,500	37.17	0.52%
Indusind Bank Ltd	INE095A01012	Banks	3,540	33.36	0.47%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	1,500	32.25	0.45%
Cummins India Ltd	INE298A01020	Industrial Products	2,900	31.77	0.45%
Power Grid Corporation of India Ltd Maruti Suzuki India Ltd	INE752E01010	Power Auto	22,300	29.51	0.42%
Orient Refractories Limited	INE585B01010 INE743M01012	Auto Industrial Products	500 27,900	23.43 22.18	0.33%
Emami Ltd	INE/43M01012 INE548C01032	Consumer Non Durables	1,800	20.75	0.29%
Tata Consultancy Services Ltd	INE467B01029	Software	800	20.70	0.29%
Just Dial Limited	INE599M01018	Software	2,100	20.65	0.29%
Tata Motors Ltd	INE155A01022	Auto	6,330	18.90	0.27%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	13,200	18.45	0.26%
Grasim Industries Ltd	INE047A01013	Cement	500	17.59	0.25%
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	1,420	17.34	0.24%
VST Industries Ltd	INE710A01016	Consumer Non Durables	1,000	16.05	0.23%
Larsen & Toubro Ltd Orient Cement Ltd	INE018A01030 INE876N01018	Construction Project Cement	1,000 8,200	14.66 12.94	0.21%
City Union Bank Ltd	INE491A01021	Banks	13,000	11.95	0.17%
Gujarat State Petronet Ltd	INE246F01010	Gas	9,400	11.06	0.16%
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	7,300	10.38	0.15%
Credit Analysis and Research Limited	INE752H01013	Finance	900	10.08	0.14%
The Federal Bank Ltd	INE171A01029	Banks	15,400	9.85	0.14%
D.B.Corp Ltd	INE950I01011	Media & Entertainment	3,000	9.70	0.14%
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	2,685	9.63	0.14%
Automotive Axles Ltd	INE449A01011	Auto Ancillaries	1,300	8.99	0.13%
MOIL Ltd	INE490G01020	Minerals/Mining	4,500	8.87	0.13%
VRL Logistic Ltd Tourism Finance Corporation of India Ltd	INE366I01010 INE305A01015	Transportation Finance	2,156 15,900	8.46 7.91	0.12% 0.11%
Crompton Greaves Ltd	INE067A01019	Industrial Capital Goods	4,600	7.91	0.11%
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	1,600	7.63	0.11%
ATUL AUTO LIMITED	INE951D01028	Auto	1,340	6.18	0.09%
Mphasis Ltd	INE356A01018	Software	840	3.45	0.05%
Sanofi India Ltd	INE058A01010	Pharmaceuticals	70	2.89	0.04%
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	1,821	1.30	0.02%
Sub Total				943.70	
(b) Unlisted				NIL	NIL
Sub Total Total				NIL 943.70	NIL 13.31%
CBLO / Reverse Repo				243./0	13.31%
Clearing Corporation of India Ltd				686.00	9.68%
Sub Total				686.00	9.68%
Total				686.00	9.68%
Net Receivables / (Payables)				182.58	2.58%

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 21

Unlisted Security

Andustry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of September 30, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 As on March 31, 2015 Regular Plan - Growth Option Rs. 11.2549 Rs. 10.9204 No dividend was declared during the half year ended September 30, 2015.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futureswhich have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were ontion which have been exercis (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.19 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.01 times

The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIF	S
(A Close Ended Capital Protection Oriented Scheme)	
Portfolio as on September 30, 2015	

Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ Fair Value	% to Ne Asset
Debt Instruments			(Rs in Lacs.)	
(a) Listed / awaiting listing on Stock Exchange					
9.40% Rural Electrification Corporation Ltd **	INE020B08757	CRISIL AAA	200	2,046.30	17.68%
9.11% Power Finance Corporation Ltd **	INE134E08FY5	CRISIL AAA	200	2,034.32	17.57%
9.70% Housing Development Finance Corporation Ltd **	INE001A07IM5	CRISIL AAA	150	1,529.26	13.21%
9.70% LIC Housing Finance Ltd **	INE115A07CM6	CRISIL AAA	150	1,528.71	13.20%
9.50% Kotak Mahindra Prime Ltd **	INE916DA7EE8	CRISIL AAA	100	1,011.88	8.74%
9.33% National Bank For Agriculture and Rural Development **	INE261F09HM2	CRISIL AAA	7	71.57	0.62%
SubTotal				8,222.04	71.02%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				8,222.04	71.02%
Government Securities					
8.78% Haryana SDL (MD 23/07/2017)	IN1620140047	SOV	375,000	380.95	3.29%
8.67% Karnataka SDL (MD 18/07/2017)	IN1920120012	SOV	300,000	304.12	2.63%
Total				685.07	5.92%
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
HDFC Bank Ltd	INE040A01026	Banks	11,680	124.84	1.08%
Eicher Motors Ltd	INE066A01013	Auto	600	106.75	0.92%
Repco Home Finance Ltd	INE612J01015	Finance	14,500	106.71	0.92%
Infosys Ltd	INE009A01021	Software	8,800	102.25	0.88%
Axis Bank Ltd	INE238A01034	Banks	16,000	79.30	0.69%
ITC Ltd	INE154A01025	Consumer Non Durables	23,000	75.62	0.65%
ICICI Bank Ltd	INE090A01021	Banks	27,500	74.35	0.64%
Indusind Bank Ltd	INE095A01012	Banks	6,070	57.21	0.49%
HCL Technologies Ltd	INE860A01027	Software	5,600	55.00	0.48%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	2,517	54.11	0.47%
Cummins India Ltd	INE298A01020	Industrial Products	4,600	50.39	0.44%
Power Grid Corporation of India Ltd	INE752E01010	Power	37,600	49.76	0.43%

Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/	% to Net
				Fair Value	Assets
				(Rs in Lacs.)	
Larsen & Toubro Ltd	INE018A01030	Construction Project	2,700	39.59	0.34%
Maruti Suzuki India Ltd	INE585B01010	Auto	800	37.48	0.32%
City Union Bank Ltd	INE491A01021	Banks	39,900	36.69	0.32%
Emami Ltd	INE548C01032	Consumer Non Durables	3,100	35.73	0.31%
Tata Consultancy Services Ltd	INE467B01029	Software	1,300	33.64	0.29%
Tata Motors Ltd	INE155A01022	Auto	10,022	29.93	0.26%
Orient Refractories Limited	INE743M01012	Industrial Products	36,000	28.62	0.25%
Grasim Industries Ltd	INE047A01013	Cement	800	28.14	0.24%
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	2,300	28.09	0.24%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	19,300	26.98	0.23%
Just Dial Limited	INE599M01018	Software	2,500	24.59	0.21%
The Federal Bank Ltd	INE171A01029	Banks	37,000	23.66	0.20%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	12,300	21.00	0.18%
Orient Cement Ltd	INE876N01018	Cement	13,200	20.82	0.18%
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	13,500	19.19	0.17%
Gujarat State Petronet Ltd	INE246F01010	Gas	15,800	18.60	0.16%
VST Industries Ltd	INE710A01016	Consumer Non Durables	1,100	17.65	0.15%
D.B.Corp Ltd	INE950I01011	Media & Entertainment	4,600	14.88	0.13%
Credit Analysis and Research Limited	INE752H01013	Finance	1,300	14.56	0.13%
Tourism Finance Corporation of India Ltd	INE305A01015	Finance	26,500	13.18	0.11%
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	2,600	12.40	0.11%
MOIL Ltd	INE490G01020	Minerals/Mining	5,400	10.65	0.09%
ATUL AUTO LIMITED	INE951D01028	Auto	2,150	9.91	0.09%
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	2,148	7.71	0.07%
Sanofi India Ltd	INE058A01010	Pharmaceuticals	90	3.71	0.03%
VRL Logistic Ltd	INE366I01010	Transportation	924	3.63	0.03%
Sub Total				1,497.32	12.93%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				1,497.32	12.93%

Name of the Instrument	ISIN	Industry^/Rating	Quantity M	[arket/	% to Net
			Fair	Value	Assets
			(Rs in	Lacs.)	
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				978.00	8.45%
Sub Total				978.00	8.45%
Total				978.00	8.45%
Net Receivables / (Payables)				194.50	1.68%
GRANDTOTAL			11,	576.93	100.00%
* Thinly Traded / Non Traded Security					
Industry classification as recommended by AMFI	and wherever not a	vailable, internal classification h	as been used		

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows: Plan

As on September 30, 2015 As on March 31, 2015 Regular Plan - Growth Option Rs. 10.9357 Rs. 10.6834 Direct Plan - Growth Option Rs. 11.1181 Rs. 10.7826

(3) No dividend was declared during the half year ended September 30, 2015.

(4) Details of derivatives exposure and transaction: $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ And \ Nil \ And \ And \ Nil \ And \ Nil \ And \ Nil \$ transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ and \ September \ 30, 2015 \ there \ are \ and \ September \ 30, 2015 \ there \ and \ September \ 30, 2015 \ there \ 30, 20$ were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

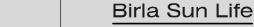
(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 1.34 years. (6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.01 times

(7) The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil. (9) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

✓ Over 2.5 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Market/% to Net

Quantity

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	olio as on Septem	ion Oriented Scheme) ber 30, 2015				
Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ Fair Value	% to Net Assets	Name of the Instrument
				(Rs in Lacs.)	Assets	
Debt Instruments						Debt Instruments
(a) Listed / awaiting listing on Stock Exchange	DIEGGEORY (on your	#O		44.000	(a) Listed / awaiting listin 9.08% LIC Housing Finan
9.07% Export Import Bank of India **	INE514E08BL4		59	602.69	13.99%	9.29% HDB Financial Ser
9.33% National Bank For Agriculture and Rural Development **	INE261F09HM2	CRISIL AAA	58	593.00	13.77%	8.95% Power Finance Cor
9.27% Power Finance Corporation Ltd **	INE134E08EW2	CRISIL AAA	50	510.60	11.86%	8.70% Rural Electrification
Sub Total	1112134200EW2	CROBLINE	50	1,706.29	39.62%	8.43% IDFC Ltd ** Sub Total
(b) Privately placed / Unlisted				NIL	NIL	(b) Privately placed / Unl
Sub Total				NIL	NIL	Sub Total
Total				1,706.29	39.62%	Total
Government Securities						Government Securities
8.67% Karnataka SDL (MD 18/07/2017)	IN1920120012	SOV	1,500,000	1,520.60	35.31%	9.60% Gujarat SDL(MD 12 Total
Total				1,520.60	35.31%	CBLO / Reverse Repo
Equity & Equity related						Clearing Corporation of In
(a) Listed / awaiting listing on Stock Exchanges	D.ID.(101010101	-				Sub Total
Repco Home Finance Ltd	INE612J01015	Finance	5,900	43.42	1.01%	Total
Infosys Ltd HDFC Bank Ltd	INE009A01021	Software	3,600	41.83	0.97% 0.92%	Net Receivables / (Payabl GRAND TOTAL
Eicher Motors Ltd	INE040A01026 INE066A01013	Banks Auto	3,700 200	39.55 35.58	0.92%	** Thinly Traded / Non T
ICICI Bank Ltd	INE000A01013 INE090A01021	Banks	10,500	28.39	0.66%	Notes:
Axis Bank Ltd	INE238A01034	Banks	4,800	23.79	0.55%	(1) The provision made
ITC Ltd	INE154A01025	Consumer Non Durables	7,203	23.68	0.55%	(2) Plan/Option wise Ne
HCL Technologies Ltd	INE860A01027	Software	2,200	21.61	0.50%	Plan
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	1,000	21.50	0.50%	Regular Plan - Growth Direct Plan - Growth
Indusind Bank Ltd	INE095A01012	Banks	2,230	21.02	0.49%	## BSL CAPITAL PI
Cummins India Ltd	INE298A01020	Industrial Products	1,800	19.72	0.46%	(3) No dividend was dec
Tata Consultancy Services Ltd	INE467B01029	Software	700	18.12	0.42%	(4) Details of derivative
Power Grid Corporation of India Ltd	INE752E01010	Power	9,100	12.04	0.28%	(a) Hedging Position
Tata Motors Ltd	INE155A01022	Auto	3,903	11.65	0.27%	transactions through (b) Other than Hedgi
Orient Refractories Limited	INE743M01012	Industrial Products	14,600	11.61	0.27%	were no non-hedging
Emami Ltd	INE548C01032	Consumer Non Durables	1,000	11.53	0.27%	(c) Hedging Position
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	7,700	10.76	0.25%	no hedging transaction (d) Other than Hedgi
ATUL AUTO LIMITED	INE951D01028	Auto	2,300	10.60	0.25%	Und
City Union Bank Ltd	INE491A01021	Banks	11,300	10.39	0.24%	Und
Just Dial Limited	INE599M01018	Software	1,000	9.84	0.23%	S&P CNX NIFT
Inox Wind Ltd The Federal Bank Ltd	INE066P01011 INE171A01029	Industrial Capital Goods Banks	2,685 15,000	9.63 9.59	0.22% 0.22%	Total Exposure throu
VRL Logistic Ltd	INE1/1A01029 INE366I01010	Transportation	2,321	9.11	0.21%	For the half year end
Larsen & Toubro Ltd	INE018A01030	Construction Project	600	8.80	0.20%	(e) Hedging Position
Orient Cement Ltd	INE876N01018	Cement	5,100	8.05	0.19%	(5) The Average Maturit
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	4,700	8.03	0.19%	(6) During the current h
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	5,200	7.39	0.17%	(7) The total value of ill (8) Total market value of
VST Industries Ltd	INE710A01016	Consumer Non Durables	400	6.42	0.15%	(9) Details of Repo in C
Gujarat State Petronet Ltd	INE246F01010	Gas	5,200	6.12	0.14%	.,
D.B.Corp Ltd	INE950I01011	Media & Entertainment	1,800	5.82	0.14%	BIRL
Tourism Finance Corporation of India Ltd	INE305A01015	Finance	10,400	5.17	0.12%	
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	1,000	4.77	0.11%	
MOIL Ltd	INE490G01020	Minerals/Mining	2,300	4.53	0.11%	Name of the Instrument
Credit Analysis and Research Limited	INE752H01013	Finance	400	4.48	0.10%	
Sanofi India Ltd	INE058A01010	Pharmaceuticals	60	2.48	0.06%	
Maruti Suzuki India Ltd Sub Total	INE585B01010	Auto	30	1.41	0.03%	Debt Instruments (a) Listed / awaiting listin
(b) Unlisted				528.43 NIL	12.27% NIL	8.95% Power Finance Corp
Sub Total				NIL NIL	NIL	8.70% Rural Electrification 8.20% Small Industries De
Total					12.27%	9.29% HDB Financial Serv
CBLO / Reverse Repo				220.10		9.20% Housing Developme
Clearing Corporation of India Ltd				503.00	11.68%	Sub Total (b) Privately placed / Unli
Sub Total				503.00		Sub Total
Total				503.00	11.68%	Total Cash and Bank
Net Receivables / (Payables)				48.24	1.12%	Total
						DM '- /E-t 1 O-t'
GRANDTOTAL				4,306.56	100.00%	Margin (Future and Option Total

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

 The provision made for Non Performing Assets as of September 30, 2015 is Nil (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Growth Option	Rs. 10.7796	Rs. 10.5316
Direct Plan - Growth Option	Rs. 10.9432	Rs. 10.6138

No dividend was declared during the half year ended September 30, 2015.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ and \ September \ 30, 2015 \ there \ are \ for \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ are \ for \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ for \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ for \ year \ for \ year \ for \ year \ for \ year \$ were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.37 years.

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.01 times

(7) The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

(9) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 25 (A Close Ended Capital Protection Oriented Scheme) Portfolio as on September 30, 2015

				Fair Value	Asset
			(F	s in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.08% LIC Housing Finance Ltd **	INE115A07FZ1	CRISIL AAA	100	1,013.40	14.87%
9.29% HDB Financial Services Ltd **	INE756I07498	CRISIL AAA	100	1,012.72	14.86%
8.95% Power Finance Corporation Ltd **	INE134E08FK4	CRISIL AAA	95	965.65	14.179
8.70% Rural Electrification Corporation Ltd **	INE020B08815	CRISIL AAA	95	962.08	14.129
8.43% IDFC Ltd **	INE043D07HB6	ICRA AAA	70	700.97	10.289
Sub Total				4,654.82	68.30%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				4,654.82	68.30%
Government Securities					
9.60% Gujarat SDL(MD 12/03/2018)	IN1520130189	SOV	827,900	859.87	12.629
Total				859.87	12.62%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				307.00	4.50%
Sub Total				307.00	4.50%
Total				307.00	4.50%
Net Receivables / (Payables)				994.01	14.58%
				C 01 5 50	100.00%

The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 Plan As on September 30, 2015 Regular Plan - Growth Option Rs. 9.9188 Direct Plan - Growth Option Rs. 10.0415 Rs. 10.2312 ## BSL CAPITAL PROTECTION ORIENTED FUND - SERIES 25 has been launched during the current half year.

No dividend was declared during the half year ended September 30, 2015. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Number of contracts | Option Price when | Current Price Call / Put

			purchaseu Ks.	IXS.				
S&P CNX NIFTY CE 8500 Dec 17	Call	2,624.0	1,716.65	1,149.50				
Total Exposure through options as a %age of net assets is 11.06% For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.								

The Average Maturity Period of the Portfolio is 1.94 years. During the current half year, the portfolio turnover ratio of equity and equity related instruments is less than 0.01 times

The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

BIRLA SUN LIFE CAPITAL	PROTECTIO	N ORIENTED FUND	- SERIES	26	
(A Close Ended	Capital Protect	ion Oriented Scheme)			
Portfolio	as on Septem	ber 30, 2015			
Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/	% to Net
				Fair Value	Assets
				(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
8.95% Power Finance Corporation Ltd **	INE134E08FK4	CRISIL AAA	42	426.92	14.95%
8.70% Rural Electrification Corporation Ltd **	INE020B08815	CRISIL AAA	42	425.34	14.90%
8.20% Small Industries Dev Bank of India **	INE556F09460	CARE AAA	42	421.72	14.77%
9.29% HDB Financial Services Ltd **	INE756I07498	CRISIL AAA	41	415.22	14.54%
9.20% Housing Development Finance Corporation Ltd **	INE001A07KS8	CRISIL AAA	25	253.98	8.90%
Sub Total				1,943.18	68.06%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				1,943.18	68.06%
Cash and Bank				0.81	0.03%
Total				0.81	0.03%
Margin (Future and Options)				100.20	3.51%
Total				100.20	3.51%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				429.00	15.03%

The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

Plan a Growth Option As on September 30, 20
Regular Plan - Growth Option Rs. 9.7471
Direct Plan - Growth Option Rs. 9.8150
No dividend was declared during the half year ended September 30, 2015. As on September 30, 2015 Rs. 9.7471 Rs. 9.8150 As on March 31, 2015 Details of derivatives exposure and transaction:

Details of derivatives exposure and transaction:
(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.
(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.
(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.
(d) Other than Hedging Positions through Options as on September 30, 2015

(a) Other than neuging Positions (
Underlying	Call / Put	Number of contracts	Option Price when purchased"Rs.	Current Price"Rs.
S&P CNX NIFTY CE	Call	860.0	1,974.47	1,355.05

Total Exposure through options as a %age of net assets is 10.20%For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nii.

The Average Maturity Period of the Portfolio is 1.65 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is less than 0.01 times.

The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nii.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

(A Close Ended Capital Protection Oriented Scheme) Portfolio as on September 30, 2015 Industry^/Rating

Name of the Instrument

Market/ % to Net

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 11

		g	Ç ,	Fair Value (Rs in Lacs.)	Assets
Debt Instruments				(No III Zucor)	
(a) Listed / awaiting listing on Stock Exchange					
HDFC Bank Ltd	INE040A01026	Banks	13,000	138.94	1.20%
Repco Home Finance Ltd	INE612J01015	Finance	16,700	122.90	1.06%
Eicher Motors Ltd	INE066A01013	Auto	600	106.75	0.92%
HCL Technologies Ltd	INE860A01027	Software	10,800	106.07	0.92%
ITC Ltd	INE154A01025	Consumer Non Durables	28,400	93.38	0.81%
ICICI Bank Ltd	INE090A01021	Banks	32,800	88.67	0.77%
Infosys Ltd	INE009A01021	Software	7,600	88.31	0.76%
Axis Bank Ltd	INE238A01034	Banks	15,000	74.35	0.64%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	3,270	70.30	0.61%
Indusind Bank Ltd	INE095A01012	Banks	7,160	67.48	0.58%
Power Grid Corporation of India Ltd	INE752E01010	Power	46,000	60.88	0.53%
Cummins India Ltd	INE298A01020	Industrial Products	5,300	58.06	0.50%
Emami Ltd	INE548C01032	Consumer Non Durables	3,400	39.19	0.34%
Maruti Suzuki India Ltd	INE585B01010	Auto	800	37.48	0.32%
Tata Consultancy Services Ltd	INE467B01029	Software	1,400	36.23	0.31%
Tata Motors Ltd	INE155A01022	Auto	11,816	35.28	0.30%
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	23,562	33.49	0.29%
City Union Bank Ltd	INE491A01021	Banks	35,700	32.83	0.28%
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	2,680	32.73	0.28%
Grasim Industries Ltd	INE047A01013	Cement	900	31.66	0.27%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	22,400	31.32	0.27%
Just Dial Limited	INE599M01018	Software	3,000	29.51	0.25%
VST Industries Ltd	INE710A01016	Consumer Non Durables	1,700	27.28	0.24%
VRL Logistic Ltd	INE366I01010	Transportation	6,700	26.30	0.23%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	14,300	24.42	0.21%
Orient Cement Ltd	INE876N01018	Cement	15,400	24.29	0.21%
Larsen & Toubro Ltd	INE018A01030	Construction Project	1,625	23.83	0.21%
Automotive Axles Ltd	INE449A01011	Auto Ancillaries	3,323	22.99	0.20%
Orient Refractories Limited	INE743M01012	Industrial Products	28,026	22.28	0.19%
Credit Analysis and Research Limited	INE752H01013	Finance	1,900	21.28	0.18%
Gujarat State Petronet Ltd	INE246F01010	Gas	17,700	20.83	0.18%
D.B.Corp Ltd	INE950I01011	Media & Entertainment	5,500	17.79	0.15%
Tourism Finance Corporation of India Ltd Gulf Oil Lubricants India Ltd	INE305A01015	Finance	30,650	15.25	0.13%
MOIL Ltd	INE635Q01029	Petroleum Products	2,600	12.40	0.11%
Inox Wind Ltd	INE490G01020 INE066P01011	Minerals/Mining	6,000	11.83 7.71	0.10%
		Industrial Capital Goods Software	2,148	6.77	
Mphasis Ltd	INE356A01018		1,650 637	2.94	0.06%
ATUL AUTO LIMITED Zee Entertainment Enterprises Ltd (Preference Share)	INE951D01028 INE256A04014	Auto Media & Entertainment	210,000	1.89	0.03%
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	2,012	1.44	0.02%
Sub Total	INEISIAUIUSI	winerars/wining	2,012		14.74%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total					14.74%
Cash and Bank				0.02	\$
Total				0.02	\$
Margin (Future and Options)				10.00	0.09%
Total				10.00	0.09%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				9,651.00	83.32%
Sub Total					83.32%
Total				9,651.00	
Net Receivables / (Payables)				215.17	1.86%
GRANDTOTAL				11,583.52	
\$ Less Than 0.01% of Net Asset Value					
^Industry classification as recommended by AMFI and wh	nerever not availal	ole, internal classification ha	as been used	l	
Notes:					

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 As on March 31, 2015

Rs. 12.9537 Regular Plan - Growth Option No dividend was declared during the half year ended September 30, 2015. Details of derivatives exposure and transaction:

429.00 15.03% 381.86 13.37%

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

Rs. 12.6934

Futures Price when | Current price of the | Margin maintained

in Rs. Lakhs

contract Rs.

(b) Other than Hedging Position through Futures as on September 30, 2015

Underlying	Long/Snort	purchased Rs.	contract Rs.	Rs. Lakhs
Bank Nifty Index Future Oct 15	Long	17,350.05	17,319.35	6.58

Total exposure due to futures (non hedging positions) as a %age of net assets is 0.52% $For the period ended September 30, 2015 \ following non-hedging transactions through futures which have been squared off/expired$

contracts where futures contracts where futures contracts where futures were bought were sold were bought Rs. were sold Rs. 14 12.146.452.8 6.026.558.32 (45,555,24) (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

Total Number of Gross Notional Value of Gross Notional Value of Net Profit/Loss value on

no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.02 times

The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE DYNAMIC ASSET ALLOCATION FUND

(An Open Ended Asset Allocation Scheme) Portfolio as on September 30, 2015

Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/	
				Fair Value	Assets
			(I	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
8.49% NTPC Ltd **	INE733E07JP6	CRISIL AAA	3,200	0.41	0.08%
Sub Total				0.41	0.08%
(b) Privately placed / Unlisted				NIL	NIL
SubTotal				NIL	NIL
Total				0.41	0.08%
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Eicher Motors Ltd	INE066A01013	Auto	110	19.57	3.98%
Cummins India Ltd	INE298A01020	Industrial Products	1,500	16.43	3.34%
Infosys Ltd	INE009A01021	Software	1,400	16.27	3.31%
Repco Home Finance Ltd	INE612J01015	Finance	2,200	16.19	3.30%
ICICI Bank Ltd	INE090A01021	Banks	5,000	13.52	2.75%
ACC Ltd	INE012A01025	Cement	1,000	13.47	2.74%
Bajaj Finance Ltd	INE296A01016	Finance	250	12.83	2.61%
Axis Bank Ltd	INE238A01034	Banks	2,500	12.39	2.52%
Sanofi India Ltd	INE058A01010	Pharmaceuticals	300	12.38	2.52%
HDFC Bank Ltd	INE040A01026	Banks	1,100	11.76	2.39%
Dalmia Bharat Ltd	INE439L01019	Cement	1,800	11.70	2.38%
Reliance Industries Ltd	INE002A01018	Petroleum Products	1,350	11.64	2.37%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	494	10.62	2.16%
Pfizer Ltd	INE182A01018	Pharmaceuticals	400	9.70	1.97%
Indo Count Industries Ltd	INE483B01018	Textiles - Cotton	1,000	9.13	1.86%
Birla Corporation Ltd	INE340A01012	Cement	2,000	9.07	1.85%
Tata Consultancy Services Ltd	INE467B01029	Software	350	9.06	1.84%
PTC India Ltd	INE877F01012	Power	15,000	8.93	1.82%
Bajaj Auto Ltd	INE917I01010	Auto	350	8.09	1.65%
IFGL REFRACTORIES LTD	INE023B01012	Industrial Products	7,000	7.99	1.63%
Orbit Exports Ltd	INE231G01010	Textile Products	2,000	7.85	1.60%
Indusind Bank Ltd	INE095A01012	Banks	830	7.82	1.59%
PDS Multinational Fashions Ltd	INE611L01013	Textile Products	1,200	7.63	1.55%
HeidelbergCEMENT India Ltd	INE578A01017	Cement	10,000	7.34	1.49%
Maruti Suzuki India Ltd	INE585B01010	Auto	150	7.03	1.43%
Coal India Ltd	INE522F01014	Minerals/Mining	2,000	6.55	1.33%
Larsen & Toubro Ltd	INE018A01030	Construction Project	440	6.45	1.31%
HCL Technologies Ltd	INE860A01027	Software	650	6.38	1.30%
Cairn India Ltd	INE910H01017	Oil	4,000	6.13	1.25%
The Federal Bank Ltd	INE171A01029	Banks	9,300	5.95	1.21%

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Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			(Rs in Lacs.)	
ATUL AUTO LIMITED	INE951D01028	Auto	1,220	5.62	1.14%
Orient Refractories Limited	INE743M01012	Industrial Products	7,000	5.57	1.13%
Alstom India Ltd	INE878A01011	Industrial Capital Goods	845	5.24	1.07%
State Bank of India	INE062A01020	Banks	1,600	3.79	0.77%
Oracle Financial Services Software Ltd	INE881D01027	Software	95	3.75	0.76%
Tourism Finance Corporation of India Ltd	INE305A01015	Finance	7,400	3.68	0.75%
Hindalco Industries Ltd	INE038A01020	Non - Ferrous Metals	5,000	3.54	0.72%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	300	3.41	0.69%
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	859	3.08	0.63%
Tata Motors Ltd	INE155A01022	Auto	1,000	2.99	0.61%
VRL Logistic Ltd	INE366I01010	Transportation	453	1.78	0.36%
Talwalkars Better Value Fitness Ltd	INE502K01016	Hotels, Resorts And Other Recreational Activities	750	1.76	0.36%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	144,900	1.30	0.27%
Sub Total				361.22	73.52%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				361.22	73.52%
Cash and Bank				0.14	0.03%
Total				0.14	0.03%
Margin (Future and Options)				15.50	3.16%
Total				15.50	3.16%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				117.00	23.82%
Sub Total				117.00	23.82%
Total				117.00	23.82%
Net Receivables / (Payables)				(2.99)	-0.61%
GRAND TOTAL				491.28	100.00%
** Thinly Traded / Non Traded Security					
^Industry classification as recommended by AMFI and w	herever not availab	ole, internal classification ha	s been used		
N.4					

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 17.51 Rs. 17.46 Regular Plan - Growth Option Rs. 37.13 Rs. 37.02 Direct Plan - Dividend Option Rs. 37.93 Rs. 37.76 Direct Plan - Growth Option

No dividend was declared during the half year ended September 30, 2015. Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2015 Long / Short

Nifty Index Future Oct 15

Total Number of

Total %age of existing assets hedged through futures is 5.69						
For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.						
Total Number of contracts where futures were bought	Total Number of contracts where futures were sold		Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.		

purchased Rs.

97	111	19,95	2,293.27	23,085,040.63		364,672.59	
(b) Other than Hedging Position through Futures as on September 30, 2015.							
Underlyin	ng	Long/Short	Futures Pric		Current price of the contract Rs.	e Margin maintained in Rs. Lakhs	
Bank Nifty Index Fu	ture Oct 15	Long	17,328	.10	17,319.35	2.35	

Total exposure due to futures (non hedging positions) as a %age of net assets is 5.56%

For the period ended September 30, 2015 following non-hedging transactions through futures which have been squared off/expired

Total Number of ontracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.		Net Profit/Loss value on all contracts combined Rs.
18	9	5,548,582.8	2,726,703.01	(74,243.92)

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

 $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ September\ 30,2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,2015\ there$ were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.01 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.92 times

(7) The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil. (8) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

(9) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

✓ Over 2.5 million investor scheme accounts





Market/ % to Net

4.59%

Fair Value (Rs in Lacs.)

1,048.78

882.30 3.86%

22,839.24 100.00%

Quantity

1,640,000

114,000

BIRLA SUN LIFE EMERGING LEADERS FUND - SERIES 3 (A Close ended Equity Scheme Portfolio as on September 30, 2015

INE171A01029 Banks

INE094A01015 Petroleum Products

ISIN

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Re	gulation 59A of Securities and Exch	ange Board of India (Mutual	l Funds) Re	egulations, 1996)
ES 1	BIRLA SUN LIFE EMERGI	ING LEADERS FUND - SERIES 2		BII

(A	Close ended Equi				
Name of the Instrument	ISIN	Industry ^A	Quantity	Fair Value	% to Net Assets
Equity & Equity related			(Rs in Lacs.)	
(a) Listed / awaiting listing on Stock Exchanges					
Kansai Nerolac Paints Ltd	INE531A01024	Consumer Non Durables	400,000	964.80	4.01%
Cyient Limited	INE136B01020	Software	149,290	834.01	3.46%
The Federal Bank Ltd	INE171A01029	Banks	1,300,000	831.35	3.45%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	100,000	773.95	3.22%
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	25,000	770.50	3.20%
LIC Housing Finance Ltd	INE115A01026	Finance	150,000	705.83	2.93%
Bajaj Finserv Ltd	INE918I01018	Finance	34,350	594.08	2.47%
Pennar Engineered Building Systems Ltd	INE455001019	Ferrous Metals	350,030	592.78	2.46%
D.B.Corp Ltd	INE950I01011	Media & Entertainment	175,433	567.35	2.36%
Gujarat State Petronet Ltd	INE246F01010	Gas	467,750	550.54	2.29%
MRF Ltd	INE883A01011	Auto Ancillaries	1,300	545.17	2.26%
Yes Bank Ltd	INE528G01019	Banks	70,000	510.79	2.12%
City Union Bank Ltd	INE491A01021	Banks	550,000	505.73	2.10%
The Ramco Cements Ltd	INE331A01037	Cement	150,000	490.65	2.04%
ICRA Ltd	INE725G01011	Finance	12,000	487.26	2.02%
Sanofi India Ltd	INE058A01010	Pharmaceuticals	11,697	482.51	2.00%
Dewan Housing Finance Corporation Ltd	INE202B01012	Finance	217,300	477.95	1.99%
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	100,000	477.10	1.98%
Indusind Bank Ltd	INE095A01012	Banks	50,000	471.23	1.96%
Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	146,107	464.55	1.93%
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	42,000	440.66	1.83%
PNC Infratech Limited	INE355A01055	Construction	87,030	433.98	1.80%
Minda Corporation Ltd	INE842C01021	Auto Ancillaries	600,000	431.10	1.79%
Just Dial Limited	INE599M01018	Software	43,100	423.91	1.76%
Firstsource Solutions Ltd	INE684F01012	Software	1,600,000	422.40	1.75%
J.Kumar Infraprojects Ltd	INE576I01014	Construction	53,000	419.39	1.74%
HSIL Ltd	INE415A01038	Consumer Durables	150,000	403.05	1.67%
SANGHI INDUSTRIES LTD	INE999B01013	Cement	690,000	383.30	1.59%
Edelweiss Financial Services Ltd	INE532F01054	Finance	650,000	376.03	1.56%
Crompton Greaves Ltd	INE067A01029		220,000	375.65	1.56%
*		Industrial Capital Goods Auto Ancillaries			1.50%
Apollo Tyres Ltd GRANULES INDIA LTD	INE438A01022 INE101D01020	Pharmaceuticals	200,000 250,000	359.90 352.00	1.46%
Exide Industries Ltd	INE302A01020	Auto Ancillaries	225,000	350.21	1.45%
Solar Industries India Ltd	INE343H01011	Chemicals		350.21	1.45%
	INE543H01011 INE511C01022	Finance	10,000	344.40	1.43%
Magma Fincorp Ltd		Banks	400,000		
Karur Vysya Bank Ltd Tube Investments of India Ltd	INE036D01010	Auto Ancillaries	68,500	306.37	1.27% 1.24%
Torrent Pharmaceuticals Ltd	INE149A01025		73,100	298.80	
	INE685A01028	Pharmaceuticals	19,695	295.87	1.23%
Natco Pharma Ltd	INE987B01018	Pharmaceuticals	11,734	290.01	1.20%
Reliance Capital Ltd	INE013A01015	Finance	75,000	282.08 260.36	1.17%
NIIT Technologies Ltd	INE591G01017	Software	55,080		1.08%
Hitachi Home and Life Solutions (India) Ltd	INE782A01015	Consumer Durables	18,250	260.18	1.08%
Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals	22,000	245.29	1.02%
Jubilant Foodworks Ltd	INE797F01012	Consumer Non Durables	15,000	240.20	1.00%
Info Edge (India) Ltd	INE663F01024	Software	30,000	239.54	1.00%
Bajaj Corp Ltd	INE933K01021	Consumer Non Durables	53,000	237.89	0.99%
Multi Commodity Exchange of India Ltd	INE745G01035	Finance	25,000	234.29	0.97%
Finolex Cables Ltd	INE235A01022	Industrial Products	100,000	233.40	0.97%
TVS Motor Company Ltd	INE494B01023	Auto	100,000	230.05	0.96%
Prabhat Dairy Ltd	INE302M01033	Consumer Non Durables	204,000	216.34	0.90%
Balkrishna Industries Ltd	INE787D01026	Auto Ancillaries	32,000	214.45	0.89%
HT Media Ltd	INE501G01024	Media & Entertainment	250,000	203.63	0.85%
Gujarat Gas Limited	INE844O01022	Gas	24,000	124.46	0.52%
The Great Eastern Shipping Company Ltd	INE017A01032	Transportation	6,100	22.52	0.09%
Sub Total				22,399.84	93.06%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				22,399.84	93.06%
Cash and Bank				0.98	\$
Total				0.98	\$
Margin (Future and Options)				60.00	0.25%
Total				60.00	0.25%
10tai					
CBLO / Reverse Repo					
				1,450.00	6.02%
CBLO / Reverse Repo				1,450.00 1,450.00	6.02% 6.02 %
CBLO / Reverse Repo Clearing Corporation of India Ltd					

\$ Less Than 0.01% of Net Asset Value Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 14.29	Rs. 14.16
Regular Plan - Growth Option	Rs. 15.45	Rs. 15.30
Direct Plan - Dividend Option	Rs. 14.37	Rs. 14.22
Direct Plan - Growth Option	Rs. 15.54	Rs. 15.37
	1 00 0015	

No dividend was declared during the half year ended September 30, 2015.

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil.

- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.34 times
- The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.
- (8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Name of the Instrumen

Birla Corporation Ltd

Magma Fincorp Ltd PTC India Ltd

Ashoka Buildcon Ltd

Arvind Ltd

Karur Vysya Bank Ltd FAG Bearings India Ltd Shemaroo Entertainment Ltd

'oromandel International I td

			Close ended Equ dio as on Septen					F
t	1	Name of the Instrument	ISIN	Industry^	Quantity	Fair Value	% to Net Assets	Name of the Instrument
+	Ī	Equity & Equity related				(Rs in Lacs.)		Equity & Equity related
		(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / awaiting listing on Stock Exchanges
1		Natco Pharma Ltd	INE987B01018	Pharmaceuticals	43,271	1,069.44	5.57%	The Federal Bank Ltd
1		Britannia Industries Ltd	INE216A01022	Consumer Non Durables	26,000	801.32	4.17%	Hindustan Petroleum Corporation Ltd
		Alembic Pharmaceuticals Ltd	INE901L01018	Pharmaceuticals	100,000	683.65	3.56%	J.Kumar Infraprojects Ltd Indian Oil Corporation Ltd
		LIC Housing Finance Ltd	INE115A01026	Finance	125,000	588.19	3.06%	Tata Chemicals Ltd
		The Federal Bank Ltd	INE171A01029	Banks	900,000	575.55	3.00%	LIC Housing Finance Ltd
,		Cyient Limited	INE136B01020	Software Detections Developed	100,450	561.16	2.92%	MRF Ltd
.		Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	70,000	541.77 476.93	2.82% 2.48%	Chennai Petroleum Corporation Ltd
1		Jyothy Laboratories Ltd Indusind Bank Ltd	INE668F01031 INE095A01012	Consumer Non Durables Banks	150,000 50,000	470.93	2.48%	IDFC Ltd. Repco Home Finance Ltd
1		Exide Industries Ltd	INE302A01012	Auto Ancillaries	300,000	466.95	2.43%	Pennar Engineered Building Systems Ltd
1		Pennar Engineered Building Systems Ltd	INE455001019	Ferrous Metals	275,000	465.71	2.43%	Edelweiss Financial Services Ltd
		City Union Bank Ltd	INE491A01021	Banks	492,200	452.58	2.36%	SKS Microfinance Ltd
		Just Dial Limited	INE599M01018	Software	45,400	446.53	2.33%	Dalmia Bharat Ltd
		Yes Bank Ltd	INE528G01019	Banks	60,000	437.82	2.28%	UPL Limited
.		Gujarat State Petronet Ltd	INE246F01010	Gas	367,750	432.84	2.25%	Grasim Industries Ltd Gujarat State Petronet Ltd
		MRF Ltd	INE883A01011	Auto Ancillaries	1,000	419.36	2.18%	Axis Bank Ltd
1		HSIL Ltd	INE415A01038	Consumer Durables	150,000	403.05	2.10%	Gujarat Fluorochemicals Ltd
1		Magma Fincorp Ltd	INE511C01022	Finance	460,000	396.06	2.06%	Tata Motors Ltd
1		Dewan Housing Finance Corporation Ltd	INE202B01012	Finance	175,476	385.96	2.01%	Tata Communications Ltd
	I	D.B.Corp Ltd	INE950I01011	Media & Entertainment	118,500	383.23	2.00%	Bank of Baroda Thomas Cook (India) Ltd
	. 5	SANGHI INDUSTRIES LTD	INE999B01013	Cement	677,000	376.07	1.96%	Minda Corporation Ltd
,	F	Firstsource Solutions Ltd	INE684F01012	Software	1,400,000	369.60	1.92%	Mahindra & Mahindra Ltd
.	F	PNC Infratech Limited	INE195J01011	Construction	72,528	361.66	1.88%	Cadila Healthcare Ltd
1	. 5	Solar Industries India Ltd	INE343H01011	Chemicals	10,000	350.00	1.82%	Shemaroo Entertainment Ltd
1	.	Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	33,000	346.24	1.80%	Larsen & Toubro Ltd
1		Bajaj Finserv Ltd	INE918I01018	Finance	19,398	335.49	1.75%	PTC India Ltd Karur Vysya Bank Ltd
		Minda Corporation Ltd	INE842C01021	Auto Ancillaries	460,000	330.51	1.72%	Exide Industries Ltd
		J.Kumar Infraprojects Ltd	INE576I01014	Construction	40,731	322.30	1.68%	FAG Bearings India Ltd
		Balkrishna Industries Ltd	INE787D01026	Auto Ancillaries	46,400	310.95	1.62%	Birla Corporation Ltd
.		Edelweiss Financial Services Ltd	INE532F01054	Finance	510,000	295.04	1.54%	Ashoka Buildcon Ltd
		Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	170,000	290.28	1.51%	Magma Fincorp Ltd
1		Apollo Tyres Ltd	INE438A01022	Auto Ancillaries	150,000	269.93	1.41%	Indian Bank Arvind Ltd
1		KPIT Technologies Limited	INE836A01035	Software	251,000	268.07	1.40% 1.39%	Gateway Distriparks Ltd
1		Multi Commodity Exchange of India Ltd	INE745G01035	Finance Banks	28,402	266.17 261.64	1.36%	Glenmark Pharmaceuticals Ltd
		Karur Vysya Bank Ltd Oberoi Realty Ltd	INE036D01010 INE093I01010	Construction	58,500 95,000	259.49	1.35%	Inox Wind Ltd
		Hitachi Home and Life Solutions (India) Ltd	INE782A01015	Consumer Durables	15,000	213.85	1.11%	HSIL Ltd
,		Tube Investments of India Ltd	INE149A01025	Auto Ancillaries	52,000	212.55	1.11%	Castrol India Ltd Coromandel International Ltd
		Sanofi India Ltd	INE058A01010	Pharmaceuticals	5,000	206.25	1.07%	Crompton Greaves Ltd
1		ICRA Ltd	INE725G01011	Finance	5,000	203.03	1.06%	Blue Star Ltd
1		SKS Microfinance Ltd	INE180K01011	Finance	50,000	202.78	1.06%	Corporation Bank
1		Jubilant Foodworks Ltd	INE797F01012	Consumer Non Durables	12,500	200.17	1.04%	PNC Infratech Limited
	ı	Bajaj Corp Ltd	INE933K01021	Consumer Non Durables	43,000	193.01	1.01%	Muthoot Finance Ltd
		Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	40,000	190.84	0.99%	Oriental Bank of Commerce HeidelbergCEMENT India Ltd
	I	IRB Infrastructure Developers Ltd	INE821I01014	Construction	80,000	189.88	0.99%	Banco Products (I) Ltd
.	,	TVS Motor Company Ltd	INE494B01023	Auto	80,000	184.04	0.96%	Finolex Cables Ltd
	F	Finolex Cables Ltd	INE235A01022	Industrial Products	75,000	175.05	0.91%	IFGL REFRACTORIES LTD
1	. 1	NIIT Technologies Ltd	INE591G01017	Software	36,930	174.57	0.91%	Sub Total
1	F	Prabhat Dairy Ltd	INE302M01033	Consumer Non Durables	163,608	173.51	0.90%	(b) Unlisted
1	I	Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	20,000	170.14	0.89%	Sub Total Total
1	I	Info Edge (India) Ltd	INE663F01024	Software	20,000	159.69	0.83%	Cash and Bank
		Torrent Pharmaceuticals Ltd	INE685A01028	Pharmaceuticals	10,450	156.99	0.82%	Total
		Reliance Capital Ltd	INE013A01015	Finance	35,000	131.64	0.69%	Margin (Future and Options)
;		Gujarat Gas Limited	INE844O01022	Gas	18,000	93.35	0.49%	Total
١,		The Great Eastern Shipping Company Ltd	INE017A01032	Transportation	5,000	18.46	0.10%	CBLO / Reverse Repo Clearing Corporation of India Ltd
1		Sub Total				18,722.57		Sub Total
	1 1	(b) Unlisted				NIL	NIL	Total
		Sub Total				NIL	NIL 07.51@	Net Receivables / (Payables)
		Total				18,722.57	97.51%	GRAND TOTAL
		CBLO / Reverse Repo Clearing Corporation of India Ltd				388.00	2.02%	\$ Less Than 0.01% of Net Asset Value
		Sub Total				388.00	2.02%	^Industry classification as recommended by AMFI
		Total				388.00	2.02%	Notes:
_	L,	10tti				300.00	4.04 70	(1) The provision made for Non Performing Ass

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used Notes:

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Net Receivables / (Payables)

GRAND TOTAL

Market/ % to Net

1.58%

1.50% 1.30% 1.44% 1.38% 1.37% 1.31% 1.22%

1.15%

199.91

189.54

181.57 174.61 172.20

153.64

147.15

44,100

42,378

200,000

55,000

Name of the Instrumer

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 12.29	Rs. 12.22
Regular Plan - Growth Option	Rs. 12.29	Rs. 12.22
Direct Plan - Dividend Option	Rs. 12.38	Rs. 12.27
Direct Plan - Growth Option	Rs. 12.38	Rs. 12.27
No dividend was dealared during the helf year ended Centemb	or 20, 2015	

(4) Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, \ 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, \ 2015 \ there \ were \ no \ hedging \ Position \ Advantage \ Advantage \ Position \ Advantage \ Position \ Advantage \ Position \ Advantage \ Position \ Pos$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

> BIRLA SUN LIFE EMERGING LEADERS FUND - SERIES 4 (A Close ended Equity Scheme Portfolio as on September 30, 2015

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

- (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.33 times The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.
- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

ISIN

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

INE576I01014 109,435 J.Kumar Infraprojects Ltd Construction 865.96 3.79% Indian Oil Corporation Ltd INF242A01010 Petroleum Products 195,000 784.29 3,43% 3.21% 733.88 Tata Chemicals Ltd INE092A01019 Chemicals 192,241 INE115A01026 729.35 3.19% LIC Housing Finance Ltd INE883A01011 Auto Ancillaries MRF Ltd 1,700 712.91 3.12% INE178A01016 318,700 710.38 Petroleum Products IDFC Ltd. INE043D01016 Finance 488,500 689.03 3.02% INE612J01015 93,550 688.48 3.01% Pennar Engineered Building Systems Ltd INE455001019 Ferrous Metals 404,426 684.90 3.00% INE532F01054 676.85 Edelweiss Financial Services Ltd 1,170,000 2.96% SKS Microfinance Ltd INE180K01011 Finance 145,000 588.05 2.57% Dalmia Bharat Ltd INE439L01019 UPL Limited INE628A01036 Pesticides 112,500 515.59 2.26% INE047A01013 Cement Grasim Industries Ltd 497.42 2.18% Gujarat State Petronet Ltd INE246F01010 422,499 497.28 2.18% INE238A01034 Axis Bank Ltd Guiarat Fluorochemicals Ltd INE538A01037 Chemicals 69,564 478.46 2.09% Tata Motors Ltd INE155A01022 156,220 466.47 2.04% Auto Tata Communications Ltd Bank of Baroda Telecom - Service INE151A01013 107.000 442.55 1.94% 1.93% INE028A01039 439.68 240,000 Banks Thomas Cook (India) Ltd Minda Corporation Ltd INE332A01027 Services 213.954 434.22 1.90% INE842C01021 Auto Ancillaries 600,000 431.10 1.89% Mahindra & Mahindra Ltd INE101A01026 Auto 30.000 379.14 1.66% Cadila Healthcare Ltd INE010B01019 1.65% Pharmaceuticals 18,000 376.51 Shemaroo Entertainment I td INE363M01019 Media & Entertainment 125,060 368.80 1.61% Larsen & Toubro Ltd INE018A01030 24,700 362.16 1.59% Construction Project PTC India Ltd INE877F01012 583,030 347.19 1.52% Karur Vysya Bank Ltd INE036D01010 Banks 76,837 343.65 1.50% Exide Industries Ltd INE302A01020 Auto Ancillaries 220,000 342.43 1.50% FAG Bearings India Ltd INE513A01014 Industrial Products 8,300 334.90 1.47% INF340A01012 Cement Birla Corporation Ltd 71,900 325.92 1.43% Ashoka Buildcon Ltd INE442H01029 Construction Project 191,100 321.43 1.41% Magma Fincorp Ltd INE511C01022 1.32% Indian Bank INE562A01011 Banks 221,000 299.57 1.31% INE034A01011 Gateway Distriparks Ltd INE852F01015 Transportation 70,699 252.43 1.11% INE935A01035 Industrial Capital Goods Inox Wind Ltd INE066P01011 67,635 242.67 1.06% INE415A01038 Petroleum Products Castrol India Ltd INE172A01027 50,000 221.28 0.97% INE169A01031 206.89 Crompton Greaves Ltd INE067A01029 Industrial Capital Goods 118,525 202.38 0.89% Blue Star Ltd INE472A01039 Consumer Durables INE112A01023 Banks Corporation Bank 427,500 187.46 0.82% PNC Infratech Limited INE195J01011 Construction 33,005 164.58 0.72%Muthoot Finance Ltd INE414G01012 Finance 54,000 88.67 0.39% INE141A01014 0.33% Oriental Bank of Commerce 57,000 74.36 Banks 73.40 55.60 HeidelbergCEMENT India Ltd INE578A01017 Cement 100.000 0.32% INE213C01025 0.24% Auto Ancillaries 47,640 Banco Products (I) Ltd Finolex Cables Ltd INE235A01022 Industrial Products 8.000 18.67 0.08% IFGL REFRACTORIES LTD INE023B01012 Industrial Products 0.05% 10,500 11.98 Sub Total 21.933.22 96.03% (b) Unlisted NIL NIL Sub Total NII. 21,933.22 96.03% Cash and Bank 0.63 Margin (Future and Options) 223.00 0.98% 223.00 0.98% CBLO / Reverse Repo Clearing Corporation of India Ltd 686.00 3.00% Sub Total 686.00 3.00% 686.00 3.00% Net Receivables / (Payables

90.64 0.47%

19,201.21 100.00%

Market/ % to Net

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 Plan As on September 30, 2015 Regular Plan - Dividend Option Rs. 10.82 Rs. 10.92 Rs. 10.92 Regular Plan - Growth Option Rs. 10.82 Direct Plan - Dividend Option Rs. 10.89 Rs. 10.96 Rs. 10.96 Direct Plan - Growth Option Rs. 10.89

No dividend was declared during the half year ended September 30, 2015.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015

Futures Price when purchased Rs. | Current price of the contract Rs. Bank Nifty Index Future Oct 15 17,327.00 17,319.35 22.56

ure due to futures (non hedging positions) as a %age of net assets is 1.76%

For the period ended September 30, 2015 following non-hedging transactions through futures which have been squared off/expired							
Total Number of contracts where futures were bought	Total Number of contracts where futures were sold		Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.			
1,066	888	141,637,658.0	94,693,519.78	(6,022,618.47)			

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

 $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ September\ 30,2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,2015\ there$ were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.55 times

The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

				Fair Value	Assets
			(R	s in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
The Federal Bank Ltd	INE171A01029	Banks	940,000	601.13	4.77%
IDFC Ltd.	INE043D01016	Finance	335,970	473.89	3.76%
LIC Housing Finance Ltd	INE115A01026	Finance	94,000	442.32	3.51%
Indian Oil Corporation Ltd	INE242A01010	Petroleum Products	105,000	422.31	3.35%
J.Kumar Infraprojects Ltd	INE576I01014	Construction	53,100	420.18	3.33%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	53,000	410.19	3.25%
MRF Ltd	INE883A01011	Auto Ancillaries	950	398.39	3.16%
Tata Chemicals Ltd	INE092A01019	Chemicals	102,759	392.28	3.11%
Chennai Petroleum Corporation Ltd	INE178A01016	Petroleum Products	168,900	376.48	2.98%
Edelweiss Financial Services Ltd	INE532F01054	Finance	650,000	376.03	2.98%
Pennar Engineered Building Systems Ltd	INE455O01019	Ferrous Metals	220,912	374.11	2.97%
Indian Bank	INE562A01011	Banks	259,000	351.07	2.78%
Repco Home Finance Ltd	INE612J01015	Finance	46,800	344.42	2.73%
SKS Microfinance Ltd	INE180K01011	Finance	80,000	324.44	2.57%
Dalmia Bharat Ltd	INE439L01019	Cement	49,145	319.39	2.53%
Axis Bank Ltd	INE238A01034	Banks	59,000	292.43	2.32%
Grasim Industries Ltd	INE047A01013	Cement	7,860	276.50	2.19%
UPL Limited	INE628A01036	Pesticides	59,500	272.69	2.16%
Gujarat State Petronet Ltd	INE246F01010	Gas	228,859	269.37	2.14%
Tata Communications Ltd	INE151A01013	Telecom - Services	60,000	248.16	1.97%
Bank of Baroda	INE028A01039	Banks	135,000	247.32	1.96%
Gujarat Fluorochemicals Ltd	INE538A01037	Chemicals	35,670	245.34	1.94%
Thomas Cook (India) Ltd	INE332A01027	Services	116,796	237.04	1.88%
Tata Motors Ltd	INE155A01022	Auto	78,596	234.69	1.86%
Minda Corporation Ltd	INE842C01021	Auto Ancillaries	320,000	229.92	1.82%
Exide Industries Ltd	INE302A01020	Auto Ancillaries	140,000	217.91	1.73%
Cadila Healthcare Ltd	INE010B01019	Pharmaceuticals	10,100	211.26	1.67%
Mahindra & Mahindra Ltd	INE101A01026	Auto	16,600	209.79	1.66%
Dirlo Corneration Ltd	INTE240A01012	Comont	44 100	100.01	1 59%

INE340A01012

INE036D01010

INE513A01014

INE511C01022

INE877F01012

INE034A01011

Call 1-800-270-7000

Industrial Products Media & Entertainmen

Cement

Finance

INE442H01029 Construction Project INE169A01031 Fertilisers

Textile Products

Banks

				Fair Value	Assets
				(Rs in Lacs.)	
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	39,960	143.38	1.14%
Gateway Distriparks Ltd	INE852F01015	Transportation	39,301	140.32	1.11%
Larsen & Toubro Ltd	INE018A01030	Construction Project	9,300	136.36	1.08%
Castrol India Ltd	INE172A01027	Petroleum Products	30,000	132.77	1.05%
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	12,650	132.72	1.05%
HSIL Ltd	INE415A01038	Consumer Durables	48,000	128.98	1.02%
Corporation Bank	INE112A01023	Banks	265,000	116.20	0.92%
Blue Star Ltd	INE472A01039	Consumer Durables	29,200	103.11	0.82%
PNC Infratech Limited	INE195J01011	Construction	19,600	97.74	0.77%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	31,475	53.74	0.43%
Finolex Cables Ltd	INE235A01022	Industrial Products	19,000	44.35	0.35%
Muthoot Finance Ltd	INE414G01012	Finance	27,000	44.33	0.35%
HeidelbergCEMENT India Ltd	INE578A01017	Cement	59,500	43.67	0.35%
NTPC Ltd	INE733E01010	Power	31,200	38.61	0.31%
Oriental Bank of Commerce	INE141A01014	Banks	28,960	37.78	0.30%
Banco Products (I) Ltd	INE213C01025	Auto Ancillaries	24,800	28.94	0.23%
IFGL REFRACTORIES LTD	INE023B01012	Industrial Products	6,800	7.76	0.06%
Sub Total				12,178.88	96.55%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				12,178.88	96.55%
Cash and Bank				0.32	\$
Total				0.32	\$
Margin (Future and Options)				85.00	0.67%
Total				85.00	0.67%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				347.00	2.75%
Sub Total				347.00	2.75%
Total				347.00	2.75%
Net Receivables / (Payables)				3.18	0.03%
GRAND TOTAL				12,614,38	100 00%

The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Ontion wise Net Asset Values are as follows:

As on Sentember 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 11.29 Rs. 11.43 Regular Plan - Growth Option Rs. 11.29 Rs. 11.43 Direct Plan - Dividend Option Rs. 11.35 Rs. 11.47 Direct Plan - Growth Option Rs. 11.35 Rs. 11.47

No dividend was declared during the half year ended September 30, 2015. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil

y other man reaging resides an adjust active as on september 30, 2015 is run.								
Underlying	Long / Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs				
Bank Nifty Index Future Oct 15 Tata Motors Ltd Future Oct 15	Long Long	17,307.35 309.45	17,319.35 299.80	11.28 21.02				

Total exposure due to futures (non hedging positions) as a %age of net assets is 1.66%

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
526	432	71,992,398.5	47,699,969.38	(3,070,985.34)

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.56 times

- The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.
- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

✓ Over 2.5 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	rtfolio as on Septem ISIN	Industry^	Quantity	Market/ Fair Value	% to Ne Asset
Equity & Equity related				(Rs in Lacs.)	
a) Listed / awaiting listing on Stock Exchanges					
NC Infratech Limited	INE195J01011	Construction	43,505	216.94	4.59%
KS Microfinance Ltd	INE180K01011	Finance	35,000	141.94	3.01%
'he Federal Bank Ltd	INE171A01029	Banks	200,000	127.90	2.71%
/-Mart Retail Limited	INE665J01013	Retailing	24,500	122.27	2.599
CRA Ltd Iindustan Petroleum Corporation Ltd	INE725G01011 INE094A01015	Finance Petroleum Products	3,000	121.82 119.96	2.589
ANGHI INDUSTRIES LTD	INE994A01013	Cement	15,500 200,000	111.10	2.349
Hitachi Home and Life Solutions (India) Ltd	INE782A01015	Consumer Durables	7,700	109.78	2.329
OCB Bank Ltd	INE503A01015	Banks	75,000	107.29	2.27%
yothy Laboratories Ltd	INE668F01031	Consumer Non Durables	33,000	104.92	2.229
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	10,000	104.92	2.229
anofi India Ltd	INE058A01010	Pharmaceuticals	2,500	103.13	2.189
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	60,000	102.45	2.179
Authoot Finance Ltd	INE414G01012	Finance	61,000	100.16	2.129
RB Infrastructure Developers Ltd	INE821I01014	Construction	40,000	94.94	2.019
VIIT Technologies Ltd	INE591G01017	Software	20,000	94.54	2.009
Gujarat State Petronet Ltd	INE246F01010	Gas	80,000	94.16	1.999
Dewan Housing Finance Corporation Ltd	INE202B01012	Finance	41,826	92.00	1.959
City Union Bank Ltd	INE491A01021	Banks	100,000	91.95	1.959
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	19,250	91.84	1.949
Oberoi Realty Ltd	INE093I01010	Construction	32,200	87.95	1.869
leidelbergCEMENT India Ltd	INE578A01017	Cement	117,484	86.23	1.839
Minda Corporation Ltd	INE842C01021	Auto Ancillaries	120,000	86.22	1.839
alkrishna Industries Ltd	INE787D01026	Auto Ancillaries	12,000	80.42	1.709
FGL REFRACTORIES LTD	INE023B01012	Industrial Products	70,000	79.87	1.699
'ata Chemicals Ltd	INE092A01019	Chemicals	20,000	76.35	1.629
ajaj Corp Ltd	INE933K01021	Consumer Non Durables	17,000	76.30	1.629
orrent Pharmaceuticals Ltd	INE685A01028	Pharmaceuticals	5,000	75.11	1.599
Multi Commodity Exchange of India Ltd	INE745G01035	Finance	8,000	74.97	1.599
C.P.R. Mill Ltd	INE930H01015	Textile Products	8,600	69.88	1.489
Dishman Pharmaceuticals and Chemicals Ltd	INE353G01020	Pharmaceuticals	20,000	63.94	1.359
nfo Edge (India) Ltd	INE663F01024	Software	8,000	63.88	1.359
MRFLtd	INE883A01011	Auto Ancillaries	150	62.90	1.339
Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals	5,400	60.21	1.289
rent Ltd	INE849A01012	Retailing	4,554	59.36	1.269
ïnolex Cables Ltd	INE235A01022	Industrial Products	25,000	58.35	1.249
Syient Limited	INE136B01020	Software	10,000	55.87	1.189
/oltas Ltd	INE226A01021	Construction Project	20,000	53.66	1.149
latco Pharma Ltd	INE987B01018	Pharmaceuticals	2,153	53.21	1.139
Mindtree Ltd	INE018I01017	Software	3,500	53.01	1.129
Gujarat Gas Limited	INE844O01022	Gas	10,000	51.86	1.109
'ata Global Beverages Ltd	INE192A01025	Consumer Non Durables	40,000	51.12	1.089
Karur Vysya Bank Ltd	INE036D01010	Banks	11,174	49.98	1.069
irla Corporation Ltd	INE340A01012	Cement	10,920	49.50	1.059
ust Dial Limited	INE599M01018	Software	5,000	49.18	1.049
onata Software Ltd	INE269A01021	Software	32,000	48.48	1.039
irstsource Solutions Ltd	INE684F01012	Software	180,000	47.52	1.019
etronet LNG Ltd	INE347G01014	Gas	26,500	47.47	1.019
hemaroo Entertainment Ltd	INE363M01019	Media & Entertainment	16,036	47.29	1.009
Mexaware Technologies Ltd	INE093A01033	Software	19,000	47.03	1.009
'A Tech Wabag Ltd	INE956G01038	Engineering Services	7,000	46.55	0.999
Sharat Forge Ltd	INE465A01025	Industrial Products	5,000	45.38	0.969
Apollo Tyres Ltd	INE438A01022	Auto Ancillaries	25,000	44.99	0.959
Ieritage Foods Limited	INE978A01019	Consumer Non Durables Transportation	11,400	44.49	0.949
The Great Eastern Shipping Company Ltd	INE017A01032	Transportation Software	11,753	43.39	0.929
Persistent Systems Ltd GRANULES INDIA LTD	INE262H01013 INE101D01020	Pharmaceuticals	6,500 30,000	43.27 42.24	0.929
Arvind Ltd	INE034A01011	Pharmaceuticals Textile Products	15,000	42.24	0.899
Krvina Lta ISIL Ltd	INE034A01011 INE415A01038	Consumer Durables	9,051	24.32	0.899
sub Total	11P412U01030	Somethor Durables	7,031	4,497.66	95.25%
b) Unlisted				4,497.00 NIL	NII
ob Consisted				NIL	NII
our rocai				4,497.66	95.25%
Otal CBLO / Reverse Repo				7,777,00	, cas 7
Elearing Corporation of India Ltd				115.00	2.449
bub Total				115.00	2.44%
otal				115.00	2.44%
					2.32%
let Receivables / (Payables)				109.35	

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 9.80	Rs. 9.96
Regular Plan - Growth Option	Rs. 9.80	Rs. 9.96
Direct Plan - Dividend Option	Rs. 9.88	Rs. 9.99
Direct Plan - Growth Option	Rs. 9.88	Rs. 9.99

- No dividend was declared during the half year ended September 30, 2015
- Details of derivatives exposure and transaction:
 - (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.
 - (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.
 - $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Advisority \ Put \$ transactions through option which have been exercised/expired.
 - $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ September\ 30,2\ 015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,2015\ there\ were$ no non-hedging transactions through options which have been exercised/expired.

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- (e) Hedging Positions through swaps as on September 30, 2015 is Nil.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.45 times
- The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.
- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.
- (8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value	% to ! As
			- ((Rs in Lacs.)	
Government Securities 8.15% GOI (MD 24/11/2026)	IN10020140060	SOV	2 000 000	2.052.00	5.5
9.20% GOI (MD 30/09/2030)	IN0020140060 IN0020130053	SOV	2,000,000 1,500,000	2,052.00 1,672.65	5.5 4.5
8.12% GOI (MD 10/12/2020)	IN0020130053	SOV	1,500,000	1,528.58	4.1
8.60% GOI (MD 02/06/2028)	IN0020140011	SOV	500,000	531.35	1.4
Total			,	5,784.58	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Reliance Industries Ltd	INE002A01018	Petroleum Products	297,500	2,565.34	6.9
HDFC Bank Ltd Axis Bank Ltd	INE040A01026 INE238A01034	Banks Banks	235,000	2,511.68	6.8
Maruti Suzuki India Ltd	INE585B01010	Auto	426,161 31,510	2,112.27 1,476.43	5.7 4.0
LIC Housing Finance Ltd	INE115A01026	Finance	302,500	1,423.41	3.8
ICICI Bank Ltd	INE090A01021	Banks	522,115	1,411.54	3.8
Bank of Baroda	INE028A01039	Banks	744,000	1,363.01	3.6
MRF Ltd	INE883A01011	Auto Ancillaries	2,690	1,128.08	3.0
Eicher Motors Ltd	INE066A01013	Auto	5,341	950.25	2.5
Housing Development Finance Corporation Ltd Sun Pharmaceuticals Industries Ltd	INE001A01036 INE044A01036	Finance Pharmaceuticals	75,000 100,000	909.56 868.40	2.4
Repco Home Finance Ltd	INE612J01015	Finance	109,820	808.22	2.3
Lupin Ltd	INE326A01037	Pharmaceuticals	26,756	544.22	1.4
Yes Bank Ltd	INE528G01019	Banks	64,862	473.30	1.2
Mahindra & Mahindra Ltd	INE101A01026	Auto	32,500	410.74	1.1
Wabco India Ltd	INE342J01019	Auto Ancillaries	5,550	381.50	1.0
Grasim Industries Ltd Natco Pharma Ltd	INE047A01013 INE987B01018	Cement Pharmaceuticals	9,875	347.39 264.62	0.9
Godrej Consumer Products Ltd	INE987B01018 INE102D01028	Consumer Non Durables	10,707 20,000	243.97	0.6
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	93,450	215.26	0.5
Alstom T&D India Ltd	INE200A01026	Industrial Capital Goods	40,415	207.47	0.5
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	18,000	204.38	0.5
Capital First Limited	INE688I01017	Finance	54,740	201.99	0.5
Indusind Bank Ltd	INE095A01012	Banks	21,429	201.96	0.5
AIA Engineering Ltd	INE212H01026	Industrial Products	20,302	201.33	0.5
Bosch Ltd Orient Cement Ltd	INE323A01026 INE876N01018	Auto Ancillaries Cement	1,000 110,403	193.87 174.16	0.5
Voltas Ltd	INE226A01021	Construction Project	63,635	170.73	0.4
Bharat Forge Ltd	INE465A01025	Industrial Products	17,789	161.44	0.4
Gujarat Fluorochemicals Ltd	INE538A01037	Chemicals	23,008	158.25	0.4
Bayer CropScience Ltd	INE462A01022	Pesticides	4,334	158.23	0.4
Cyient Limited	INE136B01020	Software	28,022	156.54	0.4
Amara Raja Batteries Ltd	INE885A01032	Auto Ancillaries	15,000	154.45	0.4
State Bank of India Page Industries Ltd	INE062A01020 INE761H01022	Banks Textile Products	60,672 1,073	143.88 142.41	0.3
Siemens Ltd	INE/01101022 INE003A01024	Industrial Capital Goods	10,034	133.05	0.3
V-Guard Industries Ltd	INE951I01019	Industrial Capital Goods	14,642	132.09	0.3
Cummins India Ltd	INE298A01020	Industrial Products	12,034	131.82	0.3
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	26,626	127.03	0.3
Dalmia Bharat Ltd	INE439L01019	Cement	18,412	119.66	0.3
Berger Paints (I) Ltd	INE463A01038	Consumer Non Durables	54,416	119.52	0.3
ATUL AUTO LIMITED Emami I td	INE951D01028 INE548C01032	Auto Consumer Non Durables	24,000	110.63	0.3
Emami Ltd Glenmark Pharmaceuticals Ltd	INE548C01032 INE935A01035	Consumer Non Durables Pharmaceuticals	9,200 10,000	106.04 104.92	0.2
VA Tech Wabag Ltd	INE956G01038	Engineering Services	15,346	104.92	0.2
Kalpataru Power Transmission Ltd	INE220B01022	Power	38,000	96.58	0.2
IDFC Ltd.	INE043D01016	Finance	52,000	73.35	0.2
Havells India Ltd	INE176B01034	Consumer Durables	28,000	70.63	0.1
V-Mart Retail Limited	INE665J01013	Retailing	13,293	66.34	0.1
Pidilite Industries Ltd	INE318A01026	Chemicals	11,648	66.14	0.1
HCL Technologies Ltd Castrol India Ltd	INE860A01027	Software Petroleum Products	6,328	62.15	0.1
The Federal Bank Ltd	INE172A01027 INE171A01029	Banks	12,000 68,512	53.11 43.81	0.1
Shriram City Union Finance Ltd	INE7722A01011	Finance	2,293	39.12	0.1
JK Cement Ltd	INE823G01014	Cement	5,098	33.31	0.0
Whirlpool of India Ltd	INE716A01013	Consumer Durables	5,000	32.77	0.0
Oracle Financial Services Software Ltd	INE881D01027	Software	777	30.66	0.0
Raymond Ltd	INE301A01014	Textile Products	5,325	22.75	0.0
The South Indian Bank Ltd	INE683A01023	Banks	94,203	21.34	0.0
UPL Limited	INE628A01036	Pesticides	3,759	17.23	0.0
Sub Total (b) Unlisted				24,956.38 NIL	67.6
				NIL	
Sub Total					

Name of the Instrument	ISIN	Industry^	Quantity Market Fair Valu	/ % to Net e Assets
			(Rs in Lacs.	
Total			24,956.38	67.60%
Cash and Bank			0.78	\$
Total			0.78	\$
Margin (Future and Options)			3,114.00	8.44%
Total			3,114.00	8.44%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			4,817.00	13.05%
Sub Total			4,817.00	13.05%
Total			4,817.00	13.05%
Net Receivables / (Payables)			(1,757.06	-4.76%
GRAND TOTAL			36,915,68	100.00%

\$ Less Than 0.01% of Net Asset Value

(An Open et

'Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2015 As on September 30, 2015 Regular Plan - Dividend Option Rs. 10.25 Rs. 10.19 Regular Plan - Growth Option Rs. 10.39 Rs. 10.45 Direct Plan - Dividend Option Rs. 10.34 Rs. 10.23 Direct Plan - Growth Option Rs. 10.54 Rs. 10.43

(3) No dividend was declared during the half year ended September 30, 2015.

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30,2015

Underlying	Long / Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
Axis Bank Ltd Future Oct 15	Short	515.13	499.20	318.92
Bank of Baroda Future Oct 15	Short	188.57	184.50	275.32
Eicher Motors Ltd Future Oct 15	Short	18748.40	17,912.80	44.21
Grasim Industries Ltd Future Oct 15	Short	3449.83	3,503.15	54.41
Housing Development Finance	Short	1159.08	1,220.55	143.66
Corporation Ltd Future Oct 15				
HDFC Bank Ltd Future Oct 15	Short	1062.66	1,076.20	361.42
ICICI Bank Ltd Future Oct 15	Short	269.06	271.55	216.14
LIC Housing Finance Ltd Future Oct 15	Short	440.25	472.30	232.76
Lupin Ltd Future Oct 15	Short	1901.10	2,045.15	39.95
Mahindra & Mahindra Ltd Future Oct 15	Short	1198.82	1,263.15	64.41
Maruti Suzuki India Ltd Future Oct 15	Short	4488.89	4,694.95	203.12
MRF Ltd Future Oct 15	Short	41212.75	41,663.70	171.00
Reliance Industries Ltd Future Oct 15	Short	868.26	865.50	375.53
Sun Pharmaceuticals Industries Ltd	Short	871.44	871.65	136.43
Future Oct 15				

Total %age of existing assets hedged through futures is 42.75%

For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/

were bought were sold were bought Rs. were sold Rs. Rs. 21,309 24,025 6,994,714,738.34 7,838,225,147.36 79,389,282.90	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures	all contracts combined

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. $\,$

(5) The Average Maturity Period of the Portfolio is 1.7 years. (6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 2.74 times

(7) The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil. (8) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

(9) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

FE EQUITY FUND

(An Open Ended Growth Scheme) ptember 30, 2015

Name of the Instrument	ISIN	Industry^	Quantity		
				Fair Value (Rs in Lacs.)	Assets
Equity & Equity related				(RS III Lacs.)	
(a) Listed / awaiting listing on Stock Exchanges					
HDFC Bank Ltd	INE040A01026	Banks	1,459,240	15,596.36	6.77%
Maruti Suzuki India Ltd	INE585B01010	Auto	250,000	11,714.00	5.08%
infosys Ltd	INE009A01021	Software	889,284	10,333.04	4.49%
Axis Bank Ltd	INE238A01034	Banks	2,083,128	10,325.02	4.48%
CICI Bank Ltd	INE090A01021	Banks	3,353,607	9,066.48	3.94%
HCL Technologies Ltd	INE860A01027	Software	890,500	8,746.05	3.80%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	1,000,000	8,684.00	3.77%
ndusind Bank Ltd	INE095A01012	Banks	872,264	8,220.65	3.57%
Tata Chemicals Ltd	INE092A01019	Chemicals	2,135,000	8,150.36	3.54%
Fech Mahindra Ltd	INE669C01036	Software	1,445,285	8,055.30	3.50%
arsen & Toubro Ltd	INE018A01030	Construction Project	425,246	6,235.17	2.71%
Tata Communications Ltd	INE151A01013	Telecom - Services	1,360,810	5,628.31	2.44%
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	126,682	5,272.95	2.29%
Ultratech Cement Ltd	INE481G01011	Cement	193,394	5,170.20	2.24%
JC Housing Finance Ltd	INE115A01026	Finance	1,000,000	4,705.50	2.04%
Dishman Pharmaceuticals and Chemicals Ltd	INE353G01020	Pharmaceuticals	1,362,300	4,355.27	1.89%
upin Ltd	INE326A01037	Pharmaceuticals	210,000	4,271.40	1.85%
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	376,115	3,946.20	1.71%
Coal India Ltd	INE522F01014	Minerals/Mining	1,200,000	3,931.20	1.71%
DFC Ltd.	INE043D01016	Finance	2,627,383	3,705.92	1.61%
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	300,033	3,663.70	1.59%
Bajaj Finance Ltd	INE296A01016	Finance	70,526	3,618.87	1.57%
Bank of Baroda	INE028A01039	Banks	1,800,000	3,297.60	1.43%
Jnited Spirits Ltd	INE854D01016	Consumer Non Durables	102,460	3,170.42	1.38%
Kansai Nerolac Paints Ltd	INE531A01024	Consumer Non Durables	1,300,000	3,135.60	1.36%
Tata Motors Ltd	INE155A01022	Auto	1,046,900	3,126.04	1.36%
Eicher Motors Ltd	INE066A01013	Auto	17,500	3,113.53	1.35%
Cummins India Ltd	INE298A01020	Industrial Products	252,235	2,762.98	1.20%
Bharat Forge Ltd	INE465A01025	Industrial Products	300,000	2,722.65	1.18%
Hexaware Technologies Ltd	INE093A01033	Software	1,057,000	2,616.60	1.14%
Cholamandalam Investment and Finance Company Ltd	INE121A01016	Finance	395,527	2,576.27	1.12%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	380,000	2,462.78	1.07%
Cairn India Ltd	INE910H01017	Oil	1,600,000	2,453.60	1.07%
Dalmia Bharat Ltd	INE439L01019	Cement	359,790	2,338.28	1.02%
Karur Vysya Bank Ltd	INE036D01010	Banks	501,708	2,243.89	0.97%
/A Tech Wabag Ltd	INE956G01038	Engineering Services	316,151	2,102.40	0.91%
Blue Star Ltd	INE472A01039	Consumer Durables	594,626	2,099.62	0.91%
Glaxosmithkline Consumer Healthcare Ltd	INE264A01014	Consumer Non Durables	33,500	2,026.77	0.88%
Mahindra & Mahindra Ltd	INE101A01026	Auto	159,959	2,021.56	0.88%
Century Textiles & Industries Ltd	INE055A01016	Cement	373,907	1,935.34	0.84%
Cox & Kings Ltd	INE008I01026	Transportation	938,600	1,933.05	0.84%
Grasim Industries Ltd	INE047A01013	Cement	49,844	1,753.44	0.76%
/edanta Ltd	INE205A01025	Non - Ferrous Metals	1,985,363	1,681.60	0.73%
Godrej Industries Ltd	INE233A01035	Consumer Non Durables	481,574	1,676.36	0.73%
ndian Bank	INE562A01011	Banks	1,200,000	1,626.60	0.71%
Asian Paints Ltd	INE021A01026	Consumer Non Durables	188,570	1,587.01	0.69%
adico Khaitan Ltd	INE944F01028	Consumer Non Durables	1,787,079	1,506.51	0.65%
Lewal Kiran Clothing Ltd	INE401H01017	Textile Products	67,767	1,456.89	0.63%
PL Limited	INE628A01036	Pesticides	316,500	1,450.52	0.63%
Bata India Ltd	INE176A01010	Consumer Durables	125,000	1,347.81	0.59%
AIA Engineering Ltd	INE212H01026	Industrial Products	129,000	1,279.29	0.569
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	525,000	1,209.34	0.52%
The Jammu & Kashmir Bank Ltd	INE168A01041	Banks	1,326,240	1,194.94	0.52%
Shasun Pharmaceuticals Ltd	INE317A01028	Pharmaceuticals	269,300	1,013.65	0.44%
Reliance Industries Ltd	INE002A01018	Petroleum Products	109,847	947.21	0.41%
SKS Microfinance Ltd	INE180K01011	Finance	200,000	811.10	0.35%
NIIT Technologies Ltd	INF591G01017	Software	77 300	365.40	0.16%

Name of the Instrument	ISIN	Industry^	Otit Mtti	% to Net
Name of the Instrument	ISIN	industry.		
			Fair Value	Assets
			(Rs in Lacs.)	
Total			0.26	\$
Margin (Future and Options)			1,100.00	0.48%
Total			1,100.00	0.48%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			11,043.00	4.79%
Sub Total			11,043.00	4.79%
Total			11,043.00	4.79%
Net Receivables / (Payables)			(4,494.69)	-1.95%
GRANDTOTAL			230,367.08	100.00%
** Thinly Traded / Non Traded Security				

Unlisted Security ~ Illiquid Security

\$ Less Than 0.01% of Net Asset Value

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 201
Regular Plan - Dividend Option	Rs. 94.19	Rs. 95.70
Regular Plan - Growth Option	Rs. 479.34	Rs. 487.03
Direct Plan - Dividend Option	Rs. 103.77	Rs. 104.96
Direct Plan - Growth Option	Rs. 489.91	Rs. 495.57

No dividend was declared during the half year ended September 30, 2015.

(4) Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2015

For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold		Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
400	400	47,414,200.00	47,722,063.65	307,863.65

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil.

For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/

Total Number of contracts where futures were bought	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.						
2,279 2,279 383,547,377.4 402,049,525.92 18,502								
(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there								

were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.38 times
- The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811

INE591G01017 Software

INE933B01012 Software

INE317N01013 Miscellaneous

INE408E01027 Miscellaneous

INE656K01010 Media & Entertainment 1,232,978

77,300

1,100,000

80,970

365.40 0.16%

6.52

0.00

0.26

222,718.51 96.68%

222,718.51 96.68%

218.24 0.09%

51.15 0.02%

NIIT Technologies Ltd

Megasoft Ltd

Sub Total

Sub Total

Cash and Bank

(b) Unlisted Magnasound (I) Ltd ** # ~

DQ Entertainment (International) Ltd

MAESTROS MEDILINE SYSTEMS LIMITED **

Mms Infrastructure Limited **

✓ Over 2.5 million investor scheme accounts





Market/ % to Net

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FOCUSED EQUITY FUND - SERIES 1
A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012)
Portfolio as on September 30, 2015

Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges Maruti Suzuki India Ltd INE040A01026 Banks HCL Technologies Ltd INE060A01027 Software ICICI Bank Ltd INE090A01021 Banks INE044A01036 Pharmaceuticals Industries Ltd INE044A01036 Axis Bank Ltd INE238A01034 Banks INE238A01034 INE238A01034 Banks Industrial Products	Quantity	Market/	% to Net			
				Fair Value	Assets	
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
Maruti Suzuki India Ltd	INE585B01010	Auto	12,445	583.12	8.11%	
HDFC Bank Ltd	INE040A01026	Banks	45,292	484.08	6.73%	
HCL Technologies Ltd	INE860A01027	Software	42,230	414.76	5.77%	
ICICI Bank Ltd	INE090A01021	Banks	149,015	402.86	5.60%	
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	37,590	326.43	4.54%	
Axis Bank Ltd	INE238A01034	Banks	63,928	316.86	4.41%	
Bharat Forge Ltd	INE465A01025	Industrial Products	33,900	307.66	4.28%	
Tech Mahindra Ltd	INE669C01036	Software	53,200	296.51	4.12%	
Indusind Bank Ltd	INE095A01012	Banks	30,000	282.74	3.93%	
Tata Chemicals Ltd	INE092A01019	Chemicals	73,917	282.18	3.93%	
Cummins India Ltd	INE298A01020	Industrial Products	24,300	266.18	3.70%	
United Spirits Ltd	INE854D01016	Consumer Non Durables	7,800	241.36	3.36%	
Wipro Ltd	INE075A01022	Software	40,300	240.93	3.35%	
Tata Motors Ltd	INE155A01022	Auto	80,084	239.13	3.33%	
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	22,700	238.17	3.31%	
LIC Housing Finance Ltd	INE115A01026	Finance	50,000	235.28	3.27%	
Larsen & Toubro Ltd	INE018A01030	Construction Project	14,808	217.12	3.02%	
Housing Development Finance Corporation Ltd	INE001A01036	Finance	16,000	194.04	2.70%	
IDFC Ltd.	INE043D01016	Finance	136,000	191.83	2.67%	
Asian Paints Ltd	INE021A01026	Consumer Non Durables	20,700	174.21	2.42%	
Reliance Industries Ltd	INE002A01018	Petroleum Products	19,027	164.07	2.28%	
Ultratech Cement Ltd	INE481G01011	Cement	4,880	130,46	1.81%	
ITC Ltd	INE154A01025	Consumer Non Durables	39,500	129.88	1.81%	
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	2,860	119.04	1.66%	
Bajaj Auto Ltd	INE917I01010	Auto	5,100	117.92	1.64%	
Infosys Ltd	INE009A01021	Software	9,800	113.87	1.58%	
Ambuja Cements Ltd	INE079A01024	Cement	52,000	107.02	1.49%	
Cairn India Ltd	INE910H01017	Oil	62,500	95.84	1.33%	
Lupin Ltd	INE326A01037	Pharmaceuticals	3,500	71.19	0.99%	
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	8,500	69.25	0.96%	
Vedanta Ltd	INE205A01025	Non - Ferrous Metals	57,400	48.62	0.68%	
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	2,450	27.82	0.39%	
Sub Total	11.1200.101010		2,.50	7,130.43		
(b) Unlisted				NIL	NIL.	
Sub Total				NIL	NII	
Total				7,130.43		
CBLO / Reverse Repo				,,200,40		
Clearing Corporation of India Ltd				86.00	1.20%	
Sub Total				86.00	1.20%	
Total				86.00	1.20 %	
Net Receivables / (Payables)				(28.16)	-0.39%	
GRANDTOTAL				7,188.27		

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

- The provision made for Non Performing Assets as of September 30, 2015 is Nil.

)	Plan/Option wise Net Asset Values are as follows:		
	Plan	As on September 30, 2015	As on March 31, 2015
	Regular Plan - Dividend Option	Rs. 14.06	Rs. 14.79
	Regular Plan - Growth Option	Rs. 14.72	Rs. 15.48
	Direct Plan - Dividend Option	Rs. 14.14	Rs. 14.87
	Direct Plan - Growth Option	Rs. 14.80	Rs. 15.56
)	No dividend was declared during the half year ended Septer	nber 30, 2015.	

- Details of derivatives exposure and transaction:
 - $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, \ 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, \ 2015 \ there \ were \ no \ hedging \ Position \ Advantage \ Advantage \ Position \ Advantage \ Position \ Advantage \ Position \ Advantage \ Position \ Pos$ transactions through futures which have been squared off/expired.
 - (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.
 - (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.
- (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2015 is Nil.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.16 times The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.
- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE FOCUSED EQUITY FUND - SERIES 2 (A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2013) Portfolio as on September 30, 2015

Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value	% to Net	Name of the Instrument
			(Rs in Lacs.)		
Equity & Equity related						Equity & Equity related
(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / awaiting listin
Maruti Suzuki India Ltd	INE585B01010	Auto	9,565	448.18	8.11%	Maruti Suzuki India Ltd
HDFC Bank Ltd	INE040A01026	Banks	34,900	373.01	6.75%	HDFC Bank Ltd
HCL Technologies Ltd	INE860A01027	Software	32,515	319.35	5.78%	HCL Technologies Ltd
ICICI Bank Ltd	INE090A01021	Banks	114,000	308.20	5.58%	ICICI Bank Ltd
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	29,180	253.40	4.58%	Sun Pharmaceuticals Indu
Axis Bank Ltd	INE238A01034	Banks	49,194	243.83	4.41%	Axis Bank Ltd
Bharat Forge Ltd	INE465A01025	Industrial Products	26,050	236.42	4.28%	Bharat Forge Ltd
Tech Mahindra Ltd	INE669C01036	Software	40,900	227.96	4.12%	Tech Mahindra Ltd
Indusind Bank Ltd	INE095A01012	Banks	23,000	216.76	3.92%	Tata Chemicals Ltd
Tata Chemicals Ltd	INE092A01019	Chemicals	56,771	216.72	3.92%	Indusind Bank Ltd
Cummins India Ltd	INE298A01020	Industrial Products	18,600	203.74	3.69%	Cummins India Ltd
Tata Motors Ltd	INE155A01022	Auto	62,095	185.42	3.35%	United Spirits Ltd
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	17,500	183.61	3.32%	Glenmark Pharmaceutical
United Spirits Ltd	INE854D01016	Consumer Non Durables	5,900	182.56	3.30%	Tata Motors Ltd
Wipro Ltd	INE075A01022	Software	30,400	181.75	3.29%	
LIC Housing Finance Ltd	INE115A01026	Finance	38,600	181.63	3.29%	LIC Housing Finance Ltd
Larsen & Toubro Ltd	INE018A01030	Construction Project	11,386	166.95	3.02%	Wipro Ltd
Housing Development Finance Corporation Ltd	INE001A01036	Finance	12,300	149.17	2.70%	Larsen & Toubro Ltd
IDFC Ltd.	INE043D01016	Finance	105,000	148.10	2.68%	Housing Development Fin
Asian Paints Ltd	INE021A01026	Consumer Non Durables	15,900	133.81	2.42%	Asian Paints Ltd
Reliance Industries Ltd	INE002A01018	Petroleum Products	14,612	126.00	2.28%	Reliance Industries Ltd
Ultratech Cement Ltd	INE481G01011	Cement	3,750	100.25	1.81%	ITC Ltd
ITC Ltd	INE154A01025	Consumer Non Durables	30,400	99.96	1.81%	Ultratech Cement Ltd
Bajaj Auto Ltd	INE917I01010	Auto	4,000	92.48	1.67%	Bajaj Auto Ltd
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	2,202	91.65	1.66%	Dr. Reddy's Laboratories l
Infosys Ltd	INE009A01021	Software	7,500	87.15	1.58%	Infosys Ltd
Ambuja Cements Ltd	INE079A01024	Cement	40,200	82.73	1.50%	IDFC Ltd.
Cairn India Ltd	INE910H01017	Oil	48,000	73.61	1.33%	Ambuja Cements Ltd
Lupin Ltd	INE326A01037	Pharmaceuticals	2,700	54.92	0.99%	Cairn India Ltd
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	6,600	53.77	0.97%	Lupin Ltd
Vedanta Ltd	INE205A01025	Non - Ferrous Metals	44,600	37.78	0.68%	Hindustan Unilever Ltd
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	2,040	23.16	0.42%	Vedanta Ltd
Sub Total				5,484.03	99.22%	Bharat Electronics Ltd
(b) Unlisted				NIL	NIL	Sub Total
Sub Total				NIL	NIL	(b) Unlisted
Total				5,484.03	99.22%	Sub Total
CBLO / Reverse Repo				,		Total
Clearing Corporation of India Ltd				65.00	1.18%	
Sub Total				65.00	1.18%	CBLO / Reverse Repo
Total				65.00	1.18%	Clearing Corporation of In
Net Receivables / (Payables)				(21.81)	-0.39%	Sub Total
GRAND TOTAL					100.00%	Total
Andustry classification as recommended by AMFI and	d wherever not availa	ble, internal classification h	as been used	-,		Net Receivables / (Payab
industry classification as recommended by 711411 I and	a wherever not avanta	oic, internal classification in	as occii asca			GRANDTOTAL

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

Titali Option wise rect risset values are as follows.		
Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 13.50	Rs. 14.21
Regular Plan - Growth Option	Rs. 14.21	Rs. 14.96
Direct Plan - Dividend Option	Rs. 13.58	Rs. 14.28
Direct Plan - Growth Option	Rs. 14.28	Rs. 15.02
No. 25, 25, 15, 15, 15, 15, 15, 15, 15, 15, 15, 1	0	

- No dividend was declared during the half year ended September 30, 2015.
- Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging (3)
- transactions through futures which have been squared off/expired.
 (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no
- hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2015 is Nil. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.16 times
- The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

 Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE FOCUSED EQUITY FUND - SERIES 3 (A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012) Portfolio as on September 30, 2015

				Fair Value	Assets
			(Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Maruti Suzuki India Ltd	INE585B01010	Auto	20,966	982.38	8.11%
HDFC Bank Ltd	INE040A01026	Banks	76,710	819.88	6.77%
HCL Technologies Ltd	INE860A01027	Software	71,137	698.67	5.77%
ICICI Bank Ltd	INE090A01021	Banks	249,930	675.69	5.58%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	75,840	658.59	5.44%
Axis Bank Ltd	INE238A01034	Banks	107,667	533.65	4.41%
Bharat Forge Ltd	INE465A01025	Industrial Products	56,880	516.21	4.26%
Tech Mahindra Ltd	INE669C01036	Software	89,430	498.44	4.12%
Tata Chemicals Ltd	INE092A01019	Chemicals	123,943	473.15	3.91%
Indusind Bank Ltd	INE095A01012	Banks	49,100	462.74	3.82%
Cummins India Ltd	INE298A01020	Industrial Products	40,835	447.31	3.69%
United Spirits Ltd	INE854D01016	Consumer Non Durables	13,200	408.45	3.37%
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	38,300	401.84	3,32%
Tata Motors Ltd	INE155A01022	Auto	133,694	399.21	3,30%
LIC Housing Finance Ltd	INE115A01026	Finance	84,525	397.73	3.28%
Wipro Ltd	INE075A01022	Software	66,500	397.57	3.28%
Larsen & Toubro Ltd	INE018A01030	Construction Project	24,951	365.84	3.02%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	26,840	325.50	2.69%
Asian Paints Ltd	INE021A01026	Consumer Non Durables	34,800	292.88	2,42%
Reliance Industries Ltd	INE002A01018	Petroleum Products	31,891	275.00	2.27%
ITC Ltd	INE154A01025	Consumer Non Durables	66,500	218.65	1.81%
Ultratech Cement Ltd	INE481G01011	Cement	8,150	217.88	1.80%
Bajaj Auto Ltd	INE917I01010	Auto	8,800	203.46	1.68%
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	4,816	200.46	1.66%
Infosys Ltd	INE009A01021	Software	16,500	191.72	1.58%
IDFC Ltd.	INE043D01016	Finance	128,350	181.04	1.50%
Ambuja Cements Ltd	INE079A01024	Cement	87,900	180.90	1.49%
Cairn India Ltd	INE910H01017	Oil	104,000	159.48	1.32%
Lupin Ltd	INE326A01037	Pharmaceuticals	5,800	117.97	0.97%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	14,300	116.51	0.96%
Vedanta Ltd	INE205A01025	Non - Ferrous Metals	96,720	81.92	0.68%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	4,472	50.78	0.42%
Sub Total		1		11,951.50	98.70%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				11,951.50	98.70%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				224.00	1.85%
Sub Total				224.00	1.85%
Total				224.00	1.85%
Net Receivables / (Payables)				(66.76)	-0.55%
GRANDTOTAL				12,108.74	100.00%

(1) (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 Regular Plan - Dividend Option Rs. 10.65 Rs. 11.19 Regular Plan - Growth Option Rs. 10.65 Rs. 11.19 Direct Plan - Dividend Option Direct Plan - Growth Option Rs. 10.75 Rs. 11.23

- No dividend was declared during the half year ended September 30, 2015.
- Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

- (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

 (e) Hedging Positions through swaps as on September 30, 2015 is Nil.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.17 times
- The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE FOCUSED EQUITY FUND - SERIES 4 (A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012) Portfolio as on September 30, 2015

Name of the Instrument	ISIN	Industry^	Quantity	Market/	
				Fair Value	Asset
			(Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges Maruti Suzuki India Ltd	INITEGED 01010	A	13.542	634.52	8.11%
Maruti Suzuki india Ltd HDFC Bank Ltd	INE585B01010	Auto	. ,.		
	INE040A01026	Banks	49,257	526.46	6.739
HCL Technologies Ltd	INE860A01027	Software	45,902	450.83	5.76%
ICICI Bank Ltd	INE090A01021	Banks	161,356	436.23	5.57%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	48,776	423.57	5.41%
Axis Bank Ltd	INE238A01034	Banks	69,590	344.92	4.419
Bharat Forge Ltd	INE465A01025	Industrial Products	36,419	330.52	4.22%
Tech Mahindra Ltd	INE669C01036	Software	57,830	322.32	4.12%
Tata Chemicals Ltd	INE092A01019	Chemicals	80,148	305.96	3.919
Indusind Bank Ltd	INE095A01012	Banks	32,224	303.70	3.889
Cummins India Ltd	INE298A01020	Industrial Products	26,299	288.08	3.689
United Spirits Ltd	INE854D01016	Consumer Non Durables	8,734	270.26	3.459
Wipro Ltd	INE075A01022	Software	43,338	259.10	3.319
Tata Motors Ltd	INE155A01022	Auto	86,440	258.11	3.309
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	24,600	258.10	3.309
LIC Housing Finance Ltd	INE115A01026	Finance	54,694	257.36	3.299
Larsen & Toubro Ltd	INE018A01030	Construction Project	16,120	236.36	3.029
Housing Development Finance Corporation Ltd	INE001A01036	Finance	17,173	208.27	2.669
Asian Paints Ltd	INE021A01026	Consumer Non Durables	22,444	188.89	2.419
Reliance Industries Ltd	INE002A01018	Petroleum Products	20,583	177.49	2.279
Ultratech Cement Ltd	INE481G01011	Cement	5,320	142.22	1.829
ITC Ltd	INE154A01025	Consumer Non Durables	42,387	139.37	1.789
IDFC Ltd.	INE043D01016	Finance	97,580	137.64	1.769
Bajaj Auto Ltd	INE917I01010	Auto	5,714	132.11	1.699
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	3,115	129.66	1.669
Infosys Ltd	INE009A01021	Software	10,800	125.49	1.609
Ambuja Cements Ltd	INE079A01024	Cement	56,700	116.69	1.499
Cairn India Ltd	INE910H01017	Oil	68,000	104.28	1.339
Lupin Ltd	INE326A01037	Pharmaceuticals	3,800	77.29	0.99%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	9,300	75.77	0.979
Vedanta Ltd	INE205A01025	Non - Ferrous Metals	61,776	52.32	0.67%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	2,950	33.50	0.439
Sub Total		-		7,747.39	98.98%
(b) Unlisted				NIL	NII
Sub Total				NIL	NII
Total				7,747.39	98.98%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				123.00	1.579
Sub Total				123.00	1.57%
Total				123.00	1.57%
Net Receivables / (Payables)				(43.07)	-0.55%
GRANDTOTAL				7,827.32	100.00%

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

Andustry classification as recommended by AMFI and wherever not available, internal classification has been used

Plan/Option wise Net Asset Values are as follows: As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 10.27 Rs. 10.79 Regular Plan - Growth Option Rs. 10.27 Direct Plan - Dividend Option Rs 10 35 Rs 10.82

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

Rs. 10.35

Rs. 10.82

transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.17 times

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The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

No dividend was declared during the half year ended September 30, 2015.

Direct Plan - Growth Option

(A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012) Portfolio as on September 30, 2015 Market/ % to Net Name of the Instrument Market/ % to Net Quantity

				Fair Value	Assets
			(I	Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Maruti Suzuki India Ltd	INE585B01010	Auto	16,400	768.44	8.11%
HDFC Bank Ltd	INE040A01026	Banks	59,577	636.76	6.72%
HCL Technologies Ltd	INE860A01027	Software	55,680	546.86	5.77%
ICICI Bank Ltd	INE090A01021	Banks	195,899	529.61	5.59%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	49,478	429.67	4.53%
Axis Bank Ltd	INE238A01034	Banks	84,216	417.42	4.41%
Bharat Forge Ltd	INE465A01025	Industrial Products	44,547	404.29	4.27%
Γech Mahindra Ltd	INE669C01036	Software	70,020	390.26	4.12%
Indusind Bank Ltd	INE095A01012	Banks	39,410	371.42	3.92%
Γata Chemicals Ltd	INE092A01019	Chemicals	96,986	370.24	3.91%
Cummins India Ltd	INE298A01020	Industrial Products	31,755	347.84	3.67%
United Spirits Ltd	INE854D01016	Consumer Non Durables	10,262	317.54	3.35%
Wipro Ltd	INE075A01022	Software	53,038	317.09	3.35%
Γata Motors Ltd	INE155A01022	Auto	105,132	313.92	3.31%
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	29,579	310.34	3.28%
LIC Housing Finance Ltd	INE115A01026	Finance	65,733	309.31	3.26%
Larsen & Toubro Ltd	INE018A01030	Construction Project	19,505	285.99	3.02%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	21,003	254.71	2.69%
DFC Ltd.	INE043D01016	Finance	178,644	251.98	2.66%
Asian Paints Ltd	INE021A01026	Consumer Non Durables	27,189	228.82	2.42%
Reliance Industries Ltd	INE002A01018	Petroleum Products	24,950	215.14	2.27%
Jltratech Cement Ltd	INE481G01011	Cement	6,400	171.10	1.81%
TC Ltd	INE154A01025	Consumer Non Durables	51,898	170.64	1.80%
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	3,768	156.84	1.66%
Bajaj Auto Ltd	INE917I01010	Auto	6,719	155.35	1.64%
nfosys Ltd	INE009A01021	Software	13,000	151.05	1.59%
Ambuja Cements Ltd	INE079A01024	Cement	68,500	140.97	1.49%
Cairn India Ltd	INE910H01017	Oil	82,000	125.75	1.33%
Lupin Ltd	INE326A01037	Pharmaceuticals	4,600	93.56	0.99%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	11,200	91.25	0.96%
Vedanta Ltd	INE205A01025	Non - Ferrous Metals	75,557	64.00	0.68%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	3,516	39.92	0.42%
Sub Total		•		9,378.08	98.98%
b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total .				9,378.08	98.98%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				176.00	1.86%
Sub Total				176.00	1.86%
Total				176.00	1.86%
Net Receivables / (Payables)				(79.05)	-0.83%
GRAND TOTAL				9,475.03	

Notes:

The provision made for Non Performing Assets as of September 30, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 Regular Plan - Dividend Option Rs. 9.76 Rs. 10.24 Rs. 9.76 Rs. 10.24 Regular Plan - Growth Option Direct Plan - Dividend Option Rs. 9.83 Rs. 10.25 Direct Plan - Growth Option Rs. 9.83 No dividend was declared during the half year ended September 30, 2015. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

nsactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.19 times The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.
- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

(An Open ended Fund of Funds Scheme

BIRLA SUN LIFE FINANCIAL PLANNING FOF - AGGRESSIVE PLAN

Name of the Instrument	ISIN	Quantity	Market/ Fair Value	
		((Rs in Lacs.)	
Others				
Exchange Traded Funds	B12722201102	0.122	104.12	2.12
Goldman Sachs Gold ETF (Gold Bees)	INF732E01102	8,133	194.13	
Kotak MF Gold ETF	INF373I01049	75,250	178.00	
Sub Total			372.13	4.06
Mutual Fund Units				
SBI Blue Chip Fund-Direct Plan -Growth	INF200K01QX4	4,614,728	1,303.69	14.21
MOSt Focused Multicap 35-Direct Plan-Growth Option	INF247L01502	7,213,165	1,291.40	14.08
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	INF769K01AX2	3,911,378	1,288.41	14.05
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	INF209K01YY7	782,381	1,269.41	13.84
Birla Sun Life Cash Plus - Growth - Direct Plan	INF209K01VA3	476,415	1,114.75	12.15
SBI Magnum Gilt Fund - Long Term-Dir Pl - Growth	INF200K01SH3	1,829,421	582.75	6.35
IDFC Dynamic Bond Fund-Direct Plan-Growth	INF194K01N63	3,052,425	549.52	5.99
ICICI Prudential Discovery Fund Direct Plan Grwth	INF109K012K1	375,275	431.60	4.71
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	INF769K01BI1	1,363,168	427.86	4.66
Franklin India PRIMA FUND - Direct - Growth	INF090I01FH9	56,477	380.78	4.15
Sub Total			8,640.17	94.20
Total			9,012.30	98.26
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			150.00	1.64
Sub Total			150.00	1.64
Total			150.00	1.64
Net Receivables / (Payables)			9.69	0.11
GRANDTOTAL			9,171.99	100.00

The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 15.0319 Rs. 15.0207 Regular Plan - Growth Option Rs. 16.4120 Direct Plan - Dividend Option Rs. 15.1914 Direct Plan - Growth Option Rs. 16.5911 (3) No dividend was declared during the half year ended September 30, 2015.

- Details of derivatives exposure and transaction
- (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no

hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

- (5) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 SMS GAIN to 567679 Premium SMS charges apply

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✓ Over 2.5 million investor scheme accounts





Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FINANCIAL PLANNING FOF - CONSERVATIVE PLAN

	pen Ended Gro io as on Septen				
Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	% to No
Debt Instruments				(No III Zucor)	
(a) Listed / awaiting listing on Stock Exchange 8.49% NTPC Ltd **	INE733E07JP6	CRISIL AAA	3,955,000	506.92	0.05
Sub Total	II VET JUE IN I	CROILING	3,733,000	506.92	0.059
(b) Privately placed / Unlisted				NIL	N
Sub Total Total				NIL 506.92	NI 0.059
Equity & Equity related				300.72	0.05
(a) Listed / awaiting listing on Stock Exchanges					
HDFC Bank Ltd	INE040A01026	Banks	5,915,405	63,223.85	6.46
infosys Ltd ICICI Bank Ltd	INE009A01021 INE090A01021	Software Banks	5,194,672 15,520,360	60,359.49 41,959.29	6.16 4.29
TC Ltd	INE154A01025	Consumer Non Durables	10,067,935	33,103.37	3.38
Reliance Industries Ltd	INE002A01018	Petroleum Products	3,821,857	32,955.87	3.37
arsen & Toubro Ltd ndusind Bank Ltd	INE018A01030 INE095A01012	Construction Project Banks	2,231,821 3,260,291	32,724.08 30,726.61	3.34
Axis Bank Ltd	INE238A01034	Banks	6,032,843	29,901.79	3.05
Cech Mahindra Ltd	INE669C01036	Software	5,095,424	28,399.35	2.90
ICL Technologies Ltd	INE860A01027	Software Auto	2,883,716	28,322.42	2.89
Maruti Suzuki India Ltd Dr. Reddy's Laboratories Ltd	INE585B01010 INE089A01023	Pharmaceuticals	585,452 606,851	27,431.94 25,259.26	2.80
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	2,836,583	24,632.89	2.52
Cummins India Ltd	INE298A01020	Industrial Products	1,901,393	20,827.86	2.13
Grasim Industries Ltd Ower Grid Corporation of India Ltd	INE047A01013 INE752E01010	Cement Power	574,113 14,666,602	20,196.43 19,411.25	2.06 1.98
Cata Motors Ltd	INE/52E01010 INE155A01022	Auto	6,404,441	19,411.25	1.98
Coal India Ltd	INE522F01014	Minerals/Mining	5,722,849	18,748.05	1.91
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	4,746,513	18,627.69	1.90
Crompton Greaves Ltd Cata Consultancy Services Ltd	INE067A01029 INE467B01029	Industrial Capital Goods Software	10,814,649 683,500	18,466.01 17,689.32	1.89
upin Ltd	INE326A01037	Pharmaceuticals	762,209	15,503.33	1.58
he Federal Bank Ltd	INE171A01029	Banks	23,678,434	15,142.36	1.55
JC Housing Finance Ltd State Bank of India	INE115A01026 INE062A01020	Finance Banks	3,160,916 6,236,110	14,873.69 14,788.93	1.52
Mahindra & Mahindra Ltd	INE101A01026	Auto	943,261	11,920.93	1.22
Kotak Mahindra Bank Ltd	INE237A01028	Banks	1,742,336	11,292.08	1.15
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	365,798	11,273.89	1.15
Bajaj Finance Ltd Godrej Consumer Products Ltd	INE296A01016 INE102D01028	Finance Consumer Non Durables	196,237 764,080	10,069.41 9,320.63	1.03 0.95
Housing Development Finance Corporation Ltd	INE001A01036	Finance	748,064	9,072.15	0.93
Bosch Ltd	INE323A01026	Auto Ancillaries	44,222	8,573.23	0.88
Reliance Capital Ltd Muthoot Finance Ltd	INE013A01015	Finance Finance	2,165,009	8,142.60	0.83
Vipro Ltd	INE414G01012 INE075A01022	Software	4,762,013 1,256,631	7,819.23 7,512.77	0.80
Yes Bank Ltd	INE528G01019	Banks	1,022,839	7,463.66	0.76
DFC Ltd.	INE043D01016	Finance	5,181,791	7,308.92	0.75
Hero MotoCorp Ltd Sanofi India Ltd	INE158A01026 INE058A01010	Auto Pharmaceuticals	295,380 169,700	7,072.87 7,000.21	0.72
Jnited Spirits Ltd	INE854D01016	Consumer Non Durables	224,546	6,948.13	0.71
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	4,810,308	6,724.81	0.69
Bayer CropScience Ltd	INE462A01022	Pesticides Pharmaceuticals	179,359	6,548.13	0.67
Glaxosmithkline Pharmaceuticals Ltd Motherson Sumi Systems Ltd	INE159A01016 INE775A01035	Auto Ancillaries	177,000 2,531,666	5,946.40 5,831.69	0.61
Eicher Motors Ltd	INE066A01013	Auto	32,030	5,698.65	0.58
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	665,771	5,663.71	0.58
Alstom India Ltd Bharti Airtel Ltd	INE878A01011 INE397D01024	Industrial Capital Goods Telecom - Services	855,807	5,302.58	0.54
Dil & Natural Gas Corporation Ltd	INE213A01029	Oil	1,567,869 2,237,730	5,297.05 5,132.23	0.54
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	468,774	4,918.38	0.50
RB Infrastructure Developers Ltd	INE821I01014	Construction	2,036,000	4,832.45	0.49
Glaxosmithkline Consumer Healthcare Ltd Bank of Baroda	INE264A01014 INE028A01039	Consumer Non Durables Banks	75,600	4,573.84	0.47
Vedanta Ltd	INE205A01039	Non - Ferrous Metals	2,262,000 4,833,597	4,143.98 4,094.06	0.42
Bajaj Auto Ltd	INE917I01010	Auto	167,230	3,866.52	0.39
Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	267,791	3,699.53	0.38
ACC Ltd Coromandel International Ltd	INE012A01025 INE169A01031	Cement Fertilisers	250,400 2,143,703	3,372.26 3,318.45	0.34
ndian Oil Corporation Ltd	INE242A01010	Petroleum Products	768,400	3,090.50	0.32
ata Motors Ltd DVR Shares	IN9155A01020	Auto	1,381,331	2,989.89	0.31
agran Prakashan Ltd	INE199G01027	Media & Entertainment	2,027,429	2,881.99	0.29
Utratech Cement Ltd Procter & Gamble Hygiene and Health Care Ltd	INE481G01011 INE179A01014	Cement Consumer Non Durables	90,000 37,500	2,406.06 2,342.74	0.25
D.B.Corp Ltd	INE950I01011	Media & Entertainment	719,701	2,327.51	0.24
VTPC Ltd	INE733E01010	Power	1,844,032	2,281.99	0.23
Titan Company Limited Deroi Realty Ltd	INE280A01028 INE093I01010	Consumer Durables Construction	697,286 781,000	2,216.32 2,133.30	0.23
Cipla Ltd	INE059A01026	Pharmaceuticals	298,700	1,899.88	0.19
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	125,077	1,019.06	0.10
L&FS Transportation Networks Ltd	INE975G01012	Transportation Transportation	835,760	821.55 525.04	0.08
et Airways (India) Ltd Lee Entertainment Enterprises Ltd (Preference Share)	INE802G01018 INE256A04014	Transportation Media & Entertainment	161,873 24,181,773	525.04 217.64	0.05
ub Total			,	919,307.69	93.88
b) Unlisted				NIL	N
ub Total Otal				NIL 919 307 69	93 88
otal Cash and Bank				919,307.69 0.23	93.88
otal				0.23	
Margin (Future and Options)				10,504.83	1.07
otal SRIO / Rayarsa Rano				10,504.83	1.07
CBLO / Reverse Repo Clearing Corporation of India Ltd				35,504.00	3.63
Clearing Corporation of India Ltd				19,999.76	2.04
Sub Total				55,503.76	5.67
Total Net Receivables / (Payables)				55,503.76	5.67
(ravables)				(6,614.10)	-0.68

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

,	Tians Option wise recensor values are as follow	J.	
	Plan	As on September 30, 2015	As on March 31, 2015
	Regular Plan - Dividend Option	Rs. 27.54	Rs. 30.23
	Regular Plan - Growth Option	Rs. 158.57	Rs. 163.73
	Direct Plan - Dividend Option	Rs. 36.20	Rs. 37.21
	Direct Plan - Growth Option	Rs. 162.25	Rs. 166.8
)	Dividend in the following plans was declared duri	ng the half year ended September 30, 2015	Per Unit (Rs.)

Regular Plan - Dividend Option Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015

	Total Number of ntracts where futures	Gross Notional Value of contracts where futures	Gross Notional Value of	Net Profit/Loss value on all contracts combined
were bought	were sold	were bought Rs.	were sold Rs.	Rs.
19,425	19,425	4,679,365,104.39	4,815,690,345.26	136,325,240.87

(b) Other than Hedging Position through Futures as on September 30, 2015.

Underlying	Long / Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
ICICI Bank Ltd Future Oct 15	Long	280.45	271.55	619.13
Nifty Index Future Oct 15	Long	7,883.56	7,980.35	1,027.77
Reliance Industries Ltd Future Oct 15	Long	846.15	865.50	258.45
Tata Motors Ltd Future Oct 15	Long	308.95	299.80	682.28
Tata Steel Ltd Future Oct 15	Long	218.39	212.35	508.92

Total exposure due to futures (non hedging positions) as a %age of net assets is 2.18% For the period ended September 30, 2015 following non-hedging transactions through futures which have been squared off/expired

contracts where futures were bought	contracts where futures were sold	contracts where futures were bought Rs.	contracts where futures were sold Rs.	all contracts combined Rs.
59,880	49,276	13,076,849,873.0	10,833,681,823.74	(97,342,998.21)
(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there we				

- no hedging transactions through option which have been exercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2015 \ there$
- were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.01 years.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.37 times
- The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.
- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is Nil.

Name of the Instrument	ISIN	Quantity	Market/	% to Net
		Q ,	Fair Value	Assets
			(Rs in Lacs.)	
Others				
Exchange Traded Funds				
Kotak MF Gold ETF	INF373I01049	12,520	29.62	10.42%
Goldman Sachs Gold ETF (Gold Bees)	INF732E01102	92	2.20	0.77%
Sub Total			31.82	11.20%
Mutual Fund Units				
Birla Sun Life Cash Plus - Growth - Direct Plan	INF209K01VA3	44,790	104.80	36.88%
IDFC Dynamic Bond Fund-Direct Plan-Growth	INF194K01N63	257,497	46.36	16.31%
SBI Magnum Gilt Fund - Long Term-Dir Pl - Growth	INF200K01SH3	121,962	38.85	13.67%
SBI Blue Chip Fund-Direct Plan -Growth	INF200K01QX4	41,730	11.79	4.15%
MOSt Focused Multicap 35-Direct Plan-Growth Option	INF247L01502	65,701	11.76	4.14%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	INF769K01AX2	34,126	11.24	3.96%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	INF209K01YY7	6,911	11.21	3.95%
Franklin India PRIMA FUND - Direct - Growth	INF090I01FH9	541	3.65	1.28%
ICICI Prudential Discovery Fund Direct Plan Grwth	INF109K012K1	3,131	3.60	1.27%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	INF769K01BI1	11,455	3.60	1.27%
Sub Total			246.86	86.88%
Total			278.68	98.07%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			6.00	2.11%
Sub Total			6.00	2.11%
Total			6.00	2.11%
Net Receivables / (Payables)			(0.53)	-0.19%
GRAND TOTAL			284.15	100.00%

The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 13.2009	Rs. 12.933
Regular Plan - Growth Option	Rs. 14.5081	Rs. 14.2135
Direct Plan - Growth Option	Rs. 14.7058	Rs. 14.3729

- (3) No dividend was declared during the half year ended September 30, 2015

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE FINANCIAL PLANNING FOF - PRUDENT PLAN

(An Open ended Fund of Funds Scheme) Portfolio as on September 30, 2015

Name of the Instrument	ISIN	Quantity		% to Ne
		a	Fair Value Rs in Lacs.)	Asset
Others		(1	KS III Lacs.)	
Exchange Traded Funds				
Kotak MF Gold ETF	INF373I01049	28,030	66.30	6.10%
Goldman Sachs Gold ETF (Gold Bees)	INF732E01102	1,152	27.50	2.53%
Sub Total			93.80	8.63%
Mutual Fund Units				
Birla Sun Life Cash Plus - Growth - Direct Plan	INF209K01VA3	98,680	230.90	21.24%
IDFC Dynamic Bond Fund-Direct Plan-Growth	INF194K01N63	939,417	169.12	15.56%
SBI Magnum Gilt Fund - Long Term-Dir Pl - Growth	INF200K01SH3	442,944	141.10	12.98%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	INF209K01YY7	58,404	94.76	8.72%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	INF769K01AX2	275,327	90.69	8.34%
SBI Blue Chip Fund-Direct Plan -Growth	INF200K01QX4	301,711	85.24	7.84%
MOSt Focused Multicap 35-Direct Plan-Growth Option	INF247L01502	461,444	82.61	7.60%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	INF769K01BI1	88,968	27.92	2.57%
Franklin India PRIMA FUND - Direct - Growth	INF090I01FH9	4,131	27.85	2.56%
ICICI Prudential Discovery Fund Direct Plan Grwth	INF109K012K1	23,599	27.14	2.50%
Sub Total			977.33	89.92%
Total			1,071.13	98.55%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			16.00	1.47%
Sub Total			16.00	1.47%
Total			16.00	1.47%
Net Receivables / (Payables)			(0.26)	-0.02%
GRAND TOTAL			1,086.87	100.00%

1.7500

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

Tian/Option wise Net Asset values are as	ionows.	
Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 13.7332	Rs. 13.5630
Regular Plan - Growth Option	Rs. 15.3127	Rs. 15.1227
Direct Plan - Dividend Option	Rs. 14.041	Rs. 13.8303
Direct Plan - Growth Option	Rs. 15.4995	Rs. 15.2668

Total Number of Total Number of Gross Notional Value of Gross Notional Value of Gross Notional Value of October 30, 2015.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were$

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

- (5) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

(An Open ended Fund of Funds Scheme) Portfolio as on September 30, 2015 Name of the Instrument Market/ % to Net Quantity Fair Value Assets (Rs in Lacs.) Others International Mutual Fund Units Martin Currie Global Resources Fund LU0174483585 9,072 98.06 48.57% First State Glob Umbrella Fund Global Res Fund - I 72.30 35.81% IE00B1G9TS84 19,104 Sub Total 170.36 84.38% 170.36 84.38% CBLO / Reverse Repo Clearing Corporation of India Ltd 32.00 15.85% 32.00 15.85% Sub Total 32.00 15.85% Net Receivables / (Payables) (0.45) -0.22% GRAND TOTAL 201.91 100.00%

BIRLA SUN LIFE GLOBAL COMMODITIES FUND

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 Regular Plan - Dividend Option Rs. 11.4558 Rs. 9.5795 Rs. 9.5771 Rs. 11.4667 Regular Plan - Growth Option Direct Plan - Dividend Option Rs. 9.6529 Rs. 11.5480 Direct Plan - Growth Option Rs. 9.6708 Rs. 11.5618

(3) No dividend was declared during the half year ended September 30, 2015.

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2 015 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE GLOBAL REAL ESTATE FUND

(An Open ended Fund of Funds Scheme)

Portfolio	as on September 30, 2015			
Name of the Instrument	ISIN	Quantity	Market/	% to Net
			Fair Value	Assets
		(Rs in Lacs.)	
Others				
International Mutual Fund Units				
ING (L) Invest Global Real Estate - I Cap USD	LU0332194827	614	2,227.87	98.44%
Sub Total			2,227.87	98.44%
Total			2,227.87	98.44%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			6.00	0.27%
Sub Total			6.00	0.27%
Total			6.00	0.27%
Net Receivables / (Payables)			29.37	1.30%
GRAND TOTAL			2,263,24	100.00%

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: Plan As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 17.02 Rs. 17.75 Regular Plan - Growth Option Rs. 17.01 Rs. 17.74 Direct Plan - Dividend Option Rs. 17.24 Rs. 17.93

No dividend was declared during the half year ended September 30, 2015. Details of derivatives exposure and transaction:

Direct Plan - Growth Option

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

Rs. 17.92

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil.

 $Total\ market\ value\ of\ Foreign\ Securities/overseas\ ETFs\ and\ its\ percentage\ to\ Net\ Assets\ as\ at\ September\ 30,\ 2015\ is\ Nil.$ Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE LATIN AMERICA EQUITY FUND

Name of the Instrument	ISIN		Market/ Fair Value Rs in Lacs.)	Asset
Others				
International Mutual Fund Units				
ING (L) INV Latin America I Cap	LU0303706948	156	254.66	94.179
Sub Total			254.66	94.179
Total			254.66	94.17
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			17.00	6.29
Sub Total			17.00	6.29
Total			17.00	6.29
Net Receivables / (Payables)			(1.23)	-0.45
GRANDTOTAL			270.43	100.00

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

Plan	As on September 30, 2015	As on March 31, 201
Regular Plan - Dividend Option	Rs. 6.99	Rs. 8.53
Regular Plan - Growth Option	Rs. 6.99	Rs. 8.53
Direct Plan - Dividend Option	Rs. 7.09	Rs. 8.63
Direct Plan - Growth Option	Rs. 7.08	Rs. 8.62
	Regular Plan - Dividend Option Regular Plan - Growth Option Direct Plan - Dividend Option	Regular Plan - Dividend Option Rs. 6.99 Regular Plan - Growth Option Rs. 6.99 Direct Plan - Dividend Option Rs. 7.09

(3) No dividend was declared during the half year ended September 30, 2015.

(4) Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

 $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ September\ 30,\ 2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,\ 2015\ there\ were\ no\ Nil\ And\ For\ the\ half\ year\ ended\ September\ 30,\ 2015\ there\ were\ no\ Nil\ And\ For\ the\ half\ year\ ended\ September\ 30,\ 2015\ there\ were\ no\ Nil\ And\ For\ the\ half\ year\ ended\ September\ 30,\ 2015\ there\ were\ no\ Nil\ And\ N$ hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

- (5) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.
- (6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. $\,$

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811

www.birlasunlife.com

✓ Over 2.5 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument					cii Liide	Income Scheme)					
Name of the Instrument						eptember 30, 2015					
	ISIN	Rating	Quantity	Market/ Fair Value	% to Net Assets	Name of the Instrument	ISIN	Rating	Quantity	Fair Value	
Debt Instruments			(.	Rs in Lacs.)		8.78% Haryana SDL (MD 23/07/2017)	IN1620140047	SOV	5,000,000	Rs in Lacs.) 5,079.39	
(a) Listed / awaiting listing on Stock Exchange 8.63% Small Industries Dev Bank of India **	INE556F09486	CAREAAA	3,350	33,612.49	4.32%	8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	3,570,000	3,607.95	0.46%
		IND AAA	2,450	24,523.25	3.15%	5.69% GOI 2009 MD(25/09/2018)	IN0020030063	SOV	2,500,000	2,380.00	
Indiabulls Housing Finance Ltd **	INE148I07BI0	CAREAAA	2,350	23,793.14	3.06%	8.08% Odisha SDL (MD 11/03/2020)	IN2720140028	SOV	1,571,400	1,573.61	
9.27% L&T Finance Ltd **	INE523E07AM7	ICRA AA+	800	20,074.10	2.58%	8.07% GOI 2017 (M/D. 15.01.2017)	IN0020010107	SOV	1,500,000	1,511.55	
8.65% IDFC Ltd **	INE043D07HT8	ICRA AAA	1,250	12,588.95	1.62%	8.43% Madhya Pradesh SDL (MD 19/12/2017)	IN2120070031	SOV	500,000	506.41	
8.85% Tata Capital Financial Services Ltd **	INE306N07HE0	CRISIL AA+	1,070	10,713.62	1.38%	Total Money Market Instruments				293,239.42	37.70%
9.40% NABHA POWER LTD **	INE445L08169	ICRA AAA(SO)	1,000	10,226.85	1.31%	Certificate of Deposit					
8.66% IDFC Ltd **	INE043D07HU6	ICRA AAA	1,000	10,077.10	1.30%	Export Import Bank of India ** #	INE514E16AG9	CRISIL A1+	20,000	19,337.90	2.49%
9.10% Shriram Transport Finance Company Ltd **		CRISIL AA+	1,000	10,007.63	1.29%	ICICI Bank Ltd ** #	INE090A16Z39	ICRA A1+	17,500	16,634.61	
9.27% Power Finance Corporation Ltd **	INE134E08EW2		950	9,701.44	1.25%	Axis Bank Ltd ** #	INE238A16A80	CRISIL A1+	15,000	14,244.09	1.83%
	INE001A07MM7		950	9,558.47	1.23%	Corporation Bank ** #	INE112A16IK5	CRISIL A1+	7,500	7,423.50	0.95%
10.50% IL&FS Financial Services Ltd ** 8.99% Aditya Birla Nuvo Ltd **		IND AAA ICRA AA+	900,000	9,148.47 9,071.54	1.18% 1.17%	Canara Bank ** #	INE476A16QC4	CRISIL A1+	5,000	4,846.69	0.62%
IDFC Ltd **			900	9,038.92	1.16%	Andhra Bank ** #	INE434A16KY0	CARE A1+	5,000	4,839.76	0.62%
9.65% LIC Housing Finance Ltd **		CRISIL AAA	750	7,748.69	1.00%	IDBI Bank Ltd ** #	INE008A16C60	CRISIL A1+	5,000	4,764.62	0.61%
9.05% PNB Housing Finance Ltd **		CRISIL AA+	750	7,612.43	0.98%	Indian Overseas Bank ** #	INE565A16AC8	ICRA A1+	2,500	2,475.09	0.32%
9.75% Sundaram Finance Ltd **		ICRA AA+	750	7,539.41	0.97%	Canara Bank ** #	INE476A16QB6		2,500	2,419.17	
8.81% Sundaram Finance Ltd **	INE660A07MX7		730	7,304.15	0.94%	ICICI Bank Ltd ** #	INE090A16Z70	ICRA A1+	1,975	1,872.67	
11.60% Tata Capital Financial Services Ltd **		ICRA AA+	598,916	6,354.68	0.82%	Dena Bank ** #	INE077A16CI7	CRISIL A1+	1,500	1,455.92	
LIC Housing Finance Ltd (ZCB) **	INE115A07EQ3	CRISIL AAA	500	6,199.77	0.80%	Sub Total				80,314.02	10.32%
9.34% NABHA POWER LTD **	INE445L08094	ICRA AAA(SO)	550	5,565.86	0.72%	Commercial Paper	DECOLUTION FO	IOD 4 41	5.000	24.562.10	2.166
9.20% IDFC Ltd **	INE043D07CR3	ICRA AAA	800	5,352.86	0.69%	Housing Development Finance Corporation Ltd ** #	INE001A14ME0		5,000	24,562.10	
8.80% Bajaj Finance Ltd **	INE296A07HR2	CRISIL AA+	500	5,003.56	0.64%	Housing Development Finance Corporation Ltd ** #	INE001A14MN1		3,000	14,501.40	
9.15% IDFC Ltd **	INE043D07EH0	ICRA AAA	450	4,514.49	0.58%	National Bank For Agriculture and Rural Development ** #	INE261F14707	CRISIL A1+	1,800	8,709.08	1.12%
8.93% Tata Capital Financial Services Ltd **	INE306N07DN0	CRISIL AA+	450	4,512.93	0.58%	Sub Total				47,772.58	6.14%
8.90% Reliance Jio Infocomm Limited	INE110L08052	CRISIL AAA	400	4,033.92	0.52%	Total				128,086.60	16.47%
9.32% Power Finance Corporation Ltd **	INE134E08GJ4	CRISIL AAA	350	3,617.60	0.47%	CBLO / Reverse Repo					
9.35% ICICI Home Finance Company Ltd **	INE071G07058	ICRA AAA	700	3,530.88	0.45%	Clearing Corporation of India Ltd				7,944.00	1.02%
9.16% Bajaj Finance Ltd **		ICRA AA+	300	3,013.75	0.39%	Sub Total				7,944.00	1.02%
9.70% Housing Development Finance Corporation Ltd **		CRISIL AAA	300	3,013.67	0.39%	Total				7,944.00	1.02%
8.98% Tata Capital Financial Services Ltd **		CRISIL AA+	300	3,005.29	0.39%	Net Receivables / (Payables)				20,055.89	2.58%
9.60% Talwandi Sabo Power Ltd **	INE694L07032	CRISIL AA (SO)	300	2,987.53	0.38%	GRAND TOTAL				777,874.70	100.00%
9.70% Talwandi Sabo Power Ltd **	INE694L07040 INE445L08151	CRISIL AA (SO) ICRA AAA(SO)	300	2,974.75 2,556.25	0.38%	ZCB - Zero Coupon Bond					
9.40% NABHA POWER LTD ** 9.32% Power Finance Corporation Ltd **		CRISIL AAA	250 250	2,554.93	0.33%	** Thinly Traded / Non Traded Security					
9.90% Cholamandalam Investment and Finance	INE134E08GC9		250	2,515.77	0.32%	# Unlisted Security					
Company Ltd **	INDIZIAO/IIIO	ICKAAA	250	2,313.77	0.52 /6	·					
8.98% Tata Capital Housing Finance Ltd **	INE033L07AR1	CRISIL AA+	250	2,504.45	0.32%	\$ Less Than 0.01% of Net Asset Value					
8.81% Sundaram Finance Ltd **	INE660A07NE5	CRISIL AA+	250	2,503.12	0.32%	Notes:					
9.60% Sundaram Finance Ltd **	INE660A07KU7	ICRA AA+	200	2,009.14	0.26%	(1) The provision made for Non Performing Assets as	of September 30, 20	015 is Nil.			
9.15% IDFC Ltd **	INE043D07EF4	ICRA AAA	200	2,006.06	0.26%	(2) Plan/Option wise Net Asset Values are as follows:					
Tata Motors Finance Ltd (ZCB) **	INE909H07BQ0	CRISIL AA	150	1,755.55	0.23%	Plan	As on September	30 2015	As on March	31 2015	
9.34% NABHA POWER LTD **	INE445L08086	ICRA AAA(SO)	156	1,580.14	0.20%		•			,	
8.66% IDFC Ltd **		ICRA AAA	150	1,510.43	0.19%	Regular Plan - Dividend Option	Rs. 10.242	6	Rs. 10.42	281	
10.50% Tata Capital Financial Services Ltd **	INE306N07BM6		132,551	1,386.83	0.18%	Regular Plan - Growth Option	Rs. 54.676	6	Rs. 52.32	251	
9.55% LIC Housing Finance Ltd **		CRISIL AAA	100	1,029.24	0.13%	Regular Plan - Monthly Dividend Option	Rs. 11.815	1	Rs. 11.82	259	
			100	1,005.76	0.13%	Discipline Advantage Plan	Rs. 16.795	2	Rs. 16.06	548	
9.14% IDFC Ltd **	INE043D07EJ6 INE752E07LP2	ICRA AAA CRISIL AAA	100 50	1,002.32 517.97	0.13%	Direct Plan - Dividend Option	Rs. 10.214		Rs. 10.39		
9.30% Power Grid Corporation of India Ltd ** 8.85% Power Grid Corporation of India Ltd **		CRISIL AAA CRISIL AAA	50 40	505.05	0.07%	•					
Kotak Mahindra Prime Ltd **		ICRA AAA	50	501.45	0.06%	Direct Plan - Growth Option	Rs. 54.833		Rs. 52.44		
9.69% LIC Housing Finance Ltd **		CAREAAA	30	304.40	0.04%	Direct Plan - Monthly Dividend Option	Rs. 11.828	3	Rs. 11.83	330	
9.25% Rural Electrification Corporation Ltd **	INE020B07IY8	CRISIL AAA	20	204.41	0.03%	(3) Dividend in the following plans was declared during	the half year ended	September 30, 2015.		Per U	Unit (Rs.)
8.80% HDB Financial Services Ltd **	INE756I07258	CRISIL AAA	20	200.17	0.03%	Direct Plan - Monthly Dividend Option					0.5294
9.34% NABHA POWER LTD **	INE445L08110	ICRA AAA(SO)	18	182.57	0.02%	Direct Plan - Dividend Option					0.6500
9.75% Housing Development Finance Corporation Ltd	INE001A07HN5	CRISIL AAA	7	71.03	0.01%	•					
9.40% Tata Motors Finance Ltd **	INE909H07AU4	CRISIL AA	5	50.12	0.01%	Regular Plan - Dividend Option					0.6500
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	2	20.38	\$	Regular Plan - Monthly Dividend Option					0.5289
Sub Total				324,499.73	41.72%	(4) Details of derivatives exposure and transaction:					
(b) Privately placed / Unlisted						(a) Hedging Position through Futures as on Septer	nber 30, 2015 is Nil	and For the half year	ended September	30, 2015 ther	re were no
9.71% Tata Sons Ltd ** #	INE895D07362	CRISIL AAA	300	3,042.68	0.39%	hedging transactions through futures which have b			-		
9.75% Tata Sons Ltd ** #	INE895D08337	CRISIL AAA	100	1,006.38	0.13%	(b) Other than Hedging Position through Futures a			half year ended S	eptember 30,	, 2015 there
Sub Total				4,049.06	0.52%	were no non-hedging transactions through futures	which have been squ	ared off/expired.			
Total				328,548.79	42.24%	(c) Hedging Position through Put Options as on So	eptember 30, 2015 is	Nil and For the half y	ear ended Septem	iber 30, 2015	there were
Government Securities						no hedging transactions through option which have	e been exercised/ex	pired.			
	IN0020140029	SOV	155,000,000	158,844.00	20.42%	(d) Other than Hedging Positions through Options			half year ended S	eptember 30,	, 2015 there
8.27% GOI (MD 09/06/2020)						1 1 2 2 2 2 3 3 4 3 2	mhiah harra haan ar	anaica d/aumina d			
8.27% GOI (MD 09/06/2020) 7.80% GOI (MD 03/05/2020).	IN0020100015	SOV	48,000,000	48,264.00	6.20%	were no non-hedging transactions through options	which have been ex	erciseu/expireu.			
8.27% GOI (MD 09/06/2020) 7.80% GOI (MD 03/05/2020). 8.58% Karnataka SDL (MD 25/10/2016)	IN1920120038	SOV	26,858,200	27,120.58	3.49%	were no non-nedging transactions through options (e) Hedging Positions through swaps as on Septem		ercised/expired.			
8.27% GOI (MD 09/06/2020) 7.80% GOI (MD 03/05/2020). 8.58% Karnataka SDL (MD 25/10/2016) 7.28% GOI (MD 03/06/2019)	IN1920120038 IN0020130038	SOV SOV	26,858,200 17,500,000	27,120.58 17,353.00	3.49% 2.23%		aber 30, 2015 is Nil.	erciseu/expired.			
8.27% GOI (MD 09/06/2020) 7.80% GOI (MD 03/05/2020). 8.58% Karnataka SDL (MD 25/10/2016)	IN1920120038 IN0020130038 IN1020070091	SOV	26,858,200	27,120.58	3.49%	(e) Hedging Positions through swaps as on Septem	aber 30, 2015 is Nil. .27 years.				

BIRLA SUN LIFE	E GOVERNMENT SECU	RITIES FUND - S	SHORT TERM PL	AN		BIRLA S	UN LIFE QUARTERLY	INTERVAL FUND	- SERIES 4		
	(An Open Ended Portfolio as on Sep	,					(An Interval Inc Portfolio as on Sep	,			
ne of the Instrument	ISIN	Rating		Market/ 'Fair Value		Name of the Instrument	ISIN	Rating	Quantity (Market/ Fair Value Rs in Lacs.)	
O / Reverse Repo ring Corporation of India Ltd Total					96.68% 96.68 %	CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total				122.00 122.00 122.00	97.26% 97.26% 97.26%
ıl				72.00	96.68%	Net Receivables / (Payables)				3.44	2.74%

As on March 31, 2015

	rair value	Assets
	(Rs in Lacs.)	
CBLO / Reverse Repo		
Clearing Corporation of India Ltd	72.00	96.68%
Sub Total	72.00	96.68%
Total	72.00	96.68%
Net Receivables / (Payables)	2.47	3.32%
GRANDTOTAL	74.47	100.00%

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

	Regular Plan - Growth Option	Rs. 26.5495	Rs. 25.6422	
	Regular Plan - Weekly Dividend Option	Rs. 10.1664	N.A	
	Regular Plan - Daily Dividend Option	Rs. 10.9769	Rs. 10.5985	
	Direct Plan - Growth Option	Rs. 12.0718	Rs. 11.6556	
	Direct Plan - Daily Dividend Option	Rs. 10.0031	Rs. 10.0031	
3)	Dividend in the following plans was declared during the hal	f year ended September 30, 2015.		Per Unit (Rs.)
	Regular Plan - Daily Dividend Option			0.3364

As on September 30, 2015

Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Position \ Pos$ transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, \ 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, \ 2015 \ there$ were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

 $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ September\ 30,2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,2015\ there$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

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		,		
Name of the Instrument	ISIN	Rating	Quantity Market/	% to Ne
			Fair Value	Assets
			(Rs in Lacs.)	
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			122.00	97.26%
Sub Total			122.00	97.26%
Total			122.00	97.26%
Net Receivables / (Payables)			3.44	2.74%
GRAND TOTAL			125.44	100.00%

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 As on September 30, 2015 Regular Plan - Dividend Option Rs. 10.0017 Rs. 10.0000 Rs. 17.9752 Regular Plan - Growth Option Rs. 18.6254 Direct Plan - Dividend Option N.A Rs. 10.0000 Direct Plan - Growth Option Rs. 18.6253 Rs. 17.9751 (3) Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.)

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ vere no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were (5) no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there (6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL. were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Name of the Instrument ISIN Rating Quantity Market/ % to Net									
Name of the instrument	ISIN	Kaung	Qualitity	Fair Value	Assets				
				(Rs in Lacs.)	12000				
Government Securities									
8.17% GOI (MD 01/12/2044)	IN0020140078	SOV	43,314,600	45,064.51	46.38%				
8.15% GOI (MD 24/11/2026)	IN0020140060	SOV	27,600,000	28,317.60	29.14%				
8.24% GOI (MD 10/11/2033)	IN0020140052	SOV	13,000,000	13,526.50	13.92%				
9.23% GOI (MD 23/12/2043)	IN0020130079	SOV	3,200,000	3,686.40	3.79%				
8.13% GOI (MD 22/06/2045)	IN0020150044	SOV	2,000,000	2,072.00	2.13%				
8.60% GOI (MD 02/06/2028)	IN0020140011	SOV	1,300,000	1,381.51	1.42%				
8.30% GOI (MD 02/07/2040)	IN0020100031	SOV	10,300	10.80	0.01%				
Total				94,059.32	96.80%				
CBLO / Reverse Repo									
Clearing Corporation of India Ltd				511.00	0.53%				
Sub Total				511.00	0.53%				
Total				511.00	0.53%				
Net Receivables / (Payables)				2,602.51	2.68%				
GRANDTOTAL				97,172.83	100.00%				
Notes:					,				

(An Open Ended Gilt Scheme) Portfolio as on September 30, 2015

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Growth Option	Rs. 43.0581	Rs. 41.6337
Regular Plan - Half Yearly Dividend Option	Rs. 10.6293	Rs. 10.9194
Regular Plan - Quarterly Dividend Option	Rs. 10.6703	Rs. 10.3173
Direct Plan - Half Yearly Dividend Option	Rs. 11.1023	Rs. 11.3599
Direct Plan - Growth Option	Rs. 43.5868	Rs. 41.9872
Direct Plan - Quarterly Dividend Option	Rs. 10.7229	Rs. 10.3294

(3) Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Direct Plan - Half Yearly Dividend Option 1.3556 0.6517

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil

(5) The Average Maturity Period of the Portfolio is 21.2 years. (6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

BIRLA SUN LIF	E INTERVAL INCOM		JAL PLAN X		
	(An Interval Income Portfolio as on Septem				
Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
			(Fair Value Rs in Lacs.)	Assets
Money Market Instruments					
Certificate of Deposit					
Kotak Mahindra Bank Ltd ** #	INE237A16H50	CRISIL A1+	3,300	3,090.61	28.85%
ICICI Bank Ltd ** #	INE090A169A6	ICRA A1+	3,300	3,090.21	28.85%
Yes Bank Ltd ** #	INE528G16C16	ICRA A1+	3,300	3,089.87	28.84%
IDBI Bank Ltd ** #	INE008A16F26	CRISIL A1+	1,495	1,404.27	13.11%
Sub Total				10,674.96	99.64%
Total				10,674.96	99.64%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				43.00	0.40%
Sub Total				43.00	0.40%
Total				43.00	0.40%
Net Receivables / (Payables)	·-	<u>'</u>		(4.96)	-0.05%
GRAND TOTAL				10,713.00	100.00%

Unlisted Security

(1) (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 10.1017 Rs. 10.5514 Regular Plan - Growth Option Rs. 12.1664 Rs. 11.6588 Regular Plan - Quarterly Dividend Ontion Rs. 10.1015 Rs. 10.4074 Direct Plan - Growth Option Rs. 12.1844 Rs. 11.6723

(3) Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Regular Plan - Dividend Option 0.8996 Regular Plan - Ouarterly Dividend Option 0.7496

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired. $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ September\ 30,2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,2015\ there$

were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

✓ Over 2.5 million investor scheme accounts

As on March 31, 2015

Rs. 12.1189





Market/ % to Net

Fair Value (Rs in Lacs.)

Quantity

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to Net
			(1	Rs in Lacs.)	ASSET
Money Market Instruments			<u>`</u>		
Certificate of Deposit					
Axis Bank Ltd ** #	INE238A16YO7	CRISIL A1+	750	733.84	27.68%
ICICI Bank Ltd ** #	INE090A16V66	CRISIL A1+	750	733.42	27.66%
Kotak Mahindra Bank Ltd ** #	INE237A16E20	CRISIL A1+	750	733.41	27.66%
Indusind Bank Ltd ** #	INE095A16QE8	CRISIL A1+	445	435.09	16.41%
Sub Total				2,635.76	99.42%
Total				2,635.76	99.42%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				15.00	0.57%
Sub Total				15.00	0.57%
Total				15.00	0.57%
Net Receivables / (Payables)				0.46	0.02%
GRANDTOTAL				2,651.22	

Thinly Traded / Non Traded Security

Unlisted Security

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows: As on September 30, 2015 Regular Plan - Growth Option

Regular Plan - Ouarterly Dividend Option Rs. 10.4563 Rs. 10.1805 Direct Plan - Growth Option Rs. 12.6280 Rs. 12.1025 Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option

Rs. 12.6432

Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired (e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.31 years

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

		ber 30, 2015			
Name of the Instrument	ISIN	Rating	Quantity	Market/	
			(1	Fair Value Rs in Lacs.)	Asset
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16A54	CRISIL A1+	2,170	2,099.33	27.84%
Canara Bank ** #	INE476A16QB6	CRISIL A1+	2,000	1,935.34	25.66%
Andhra Bank ** #	INE434A16LB6	CARE A1+	2,000	1,932.55	25.63%
Punjab & Sind Bank ** #	INE608A16IM8	ICRA A1+	1,610	1,557.80	20.66%
Sub Total				7,525.02	99.78%
Total				7,525.02	99.78%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				16.00	0.21%
Sub Total				16.00	0.21%
Total				16.00	0.21%
Net Receivables / (Payables)				0.48	0.01%
GRANDTOTAL				7,541.50	100.00%

Unlisted Security

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 Regular Plan - Growth Option Rs. 12.4332 Rs. 11.8890 Rs. 10.0174 Direct Plan - Dividend Option Rs. 10.4735 Direct Plan - Growth Option Rs. 12,4446 Rs. 11.9017

No dividend was declared during the half year ended September 30, 2015. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

The Average Maturity Period of the Portfolio is 0.47 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

non-hedging transactions through futures which have been squared off/expired

(An Interval Income Scheme) Portfolio as on September 30, 2015						
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Ne	
Money Market Instruments						
Certificate of Deposit						
Axis Bank Ltd ** #	INE238A16B30	CRISIL A1+	8,500	7,989.75	28.06	
Kotak Mahindra Bank Ltd ** #	INE237A16H19	CRISIL A1+	7,000	6,579.80	23.119	
Andhra Bank ** #	INE434A16MC2	CARE A1+	5,000	4,702.60	16.519	
ICICI Bank Ltd ** #	INE090A166A2	ICRA A1+	5,000	4,700.05	16.50	
Yes Bank Ltd ** #	INE528G16B25	ICRA A1+	4,730	4,445.70	15.619	
Sub Total				28,417.90	99.79	
Total				28,417.90	99.79	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				60.00	0.219	
Sub Total				60.00	0.219	
Total				60.00	0.219	
Net Receivables / (Payables)				(0.13)		
GRANDTOTAL				28,477.77	100.009	
** Thinly Traded / Non Traded Security						
# Unlisted Security						

\$ Less Than 0.01% of Net Asset Value

(2) Plan/Option wise Net Asset Values are as follows:

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

	Plan	As on September 30, 2015	As on March 31, 201	5
	Regular Plan - Dividend Option	Rs. 10.1423	Rs. 10.6039	
	Regular Plan - Growth Option	Rs. 12.1426	Rs. 11.6457	
	Regular Plan - Quarterly Dividend Option	Rs. 10.1425	Rs. 10.4406	
	Direct Plan - Dividend Option	Rs. 10.1444	Rs. 10.6059	
	Direct Plan - Growth Option	Rs. 12.1523	Rs. 11.6514	
(3)	Dividend in the following plans was declared during	ng the half year ended September 30, 2015.		Per Unit (Rs.)
	Direct Plan - Dividend Option			0.9040
	Regular Plan - Dividend Option			0.9007
	Regular Plan - Quarterly Dividend Option			0.7320
(4)	Details of derivatives exposure and transaction:			
(4)	Details of derivatives exposure and transaction:			

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, \ 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, \ 2015 \ there \ were \ no \ hedging \ Position \ Annual Po$ transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

were no non-hedging transactions through options which have been exercised/expired.

Call 1-800-270-7000

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.87 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

(An Interval Income Scheme) Portfolio as on September 30, 2015					
ISIN	Rating	Quantity	Fair Value	% to Net Assets	
			522.00	97.70%	
			522.00	97.70%	
			522.00	97.70%	
			12.32	2.31%	
			534.32	100.00%	
	Portfolio as on Sep	Portfolio as on September 30, 2015	Portfolio as on September 30, 2015 ISIN Rating Quantity	Nortfolio as on September 30, 2015 ISIN Rating Quantity Market/Fair Value (Rs in Lacs.)	

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 19.1214 Rs. 18.4315 Institutional Plan - Dividend Option Institutional Plan - Growth Option Rs. 15.5990 Rs. 15.0362 Direct Plan - Growth Option Rs. 19.1279 Rs. 18.4369 Per Unit (Rs.) Dividend in the following plans was declared during the half year ended September 30, 2015.

Regular Plan - Dividend Option (4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through futureswhich have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2015 \ there$ were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is Nil

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Direct Plan - Dividend Option

Institutional Plan - Dividend Optio

	BIRLA SUN LIFE IND	IA REFORMS FUND		
	(An Open Ended Portfolio as on Sep			
nent	ISIN	Industry^/Rating	Quantity	Market/ % to Net

			(Fair Value Rs in Lacs.)	
Government Securities					
3.60% GOI (MD 02/06/2028)	IN0020140011	SOV	3,000,000	3,188.10	12.69
3.83% GOI (MD 12/12/2041)	IN0020110063	SOV	1,500,000	1,657.35	6.60
0.20% GOI (MD 30/09/2030)	IN0020130053	SOV	1,000,000	1,115.10	4.44
3.30% GOI (MD 31/12/2042)	IN0020120062	SOV	500,000	525.25	2.09
3.32% GOI (MD 02/08/2032)	IN0020070044	SOV	500,000	521.85	2.08
9.23% GOI (MD 23/12/2043)	IN0020130079	SOV	400,000	460.80	1.83
Total				7,468.45	29.72
Equity & Equity related					
a) Listed / awaiting listing on Stock Exchanges					
Maruti Suzuki India Ltd	INE585B01010	Auto	35,000	1,639.96	6.53
HDFC Bank Ltd	INE040A01026	Banks	125,000	1,336.00	5.32
arsen & Toubro Ltd	INE018A01030	Construction Project	60,000	879.75	3.50
Axis Bank Ltd	INE238A01034	Banks	170,000	842.61	3.35
CICI Bank Ltd	INE090A01021	Banks	300,000	811.05	3.23
Bajaj Auto Ltd	INE917I01010	Auto	30,000	693.63	2.76
Shriram City Union Finance Ltd	INE722A01011	Finance	40,000	682.38	2.72
Bank of Baroda	INE028A01039	Banks	340,000	622.88	2.48
Eicher Motors Ltd	INE026A01039 INE066A01013	Auto	3,300	587.12	2.40
The Federal Bank Ltd	INE171A01029	Banks	884,000	565.32	
ndusind Bank Ltd	INE095A01012	Banks	59,174	557.69	2.22
State Bank of India	INE062A01012	Banks	220,000	521.73	2.08
Capital First Limited	INE688I01017	Finance	141,000	520.29	2.07
Kotak Mahindra Bank Ltd	INE237A01028	Banks	80,000	518.48	2.06
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	300,000	512.25	2.04
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	45,000	510.95	2.03
Karur Vysya Bank Ltd	INE036D01010	Banks	108,927	487.18	1.94
Utratech Cement Ltd	INE481G01011	Cement	17,000	454.48	1.81
Cummins India Ltd	INE298A01020	Industrial Products	40,000	438.16	1.74
ndian Bank	INE562A01011	Banks	300,000	406.65	1.62
Ashoka Buildcon Ltd	INE302A01011 INE442H01029	Construction Project	200,000	336.40	1.34
Muthoot Finance Ltd	INE414G01012	Finance	200,000	328.40	1.34
Fourism Finance Corporation of India Ltd	INE305A01015	Finance	647,000	321.88	1.28
Sundaram Finance Ltd	INE660A01013	Finance	20,000	307.12	1.20
Bosch Ltd	INE303A01026	Auto Ancillaries	1,500	290.80	1.16
		Auto Ancillaries Auto Ancillaries			1.10
Amara Raja Batteries Ltd	INE885A01032		26,000	267.71	
RB Infrastructure Developers Ltd	INE821I01014	Construction	108,000	256.34	1.02
Dalmia Bharat Ltd	INE439L01019	Cement	39,400	256.06	1.02
Multi Commodity Exchange of India Ltd	INE745G01035	Finance	25,000	234.29	0.93
Orient Cement Ltd	INE876N01018	Cement	146,000	230.32	0.92
Gujarat Industries Power Company Ltd	INE162A01010	Power	291,300	210.76	0.84
Alstom India Ltd	INE878A01011	Industrial Capital Goods	26,350	163.26	0.65
Kumar Infraprojects Ltd	INE576I01014	Construction	19,000	150.35	0.60
Forrent Power Ltd	INE813H01021	Power	52,469	93.47	0.37
PTC India Ltd	INE877F01012	Power	125,000	74.44	0.30
ATULAUTO LIMITED	INE951D01028	Auto	10,000	46.10	0.18
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	1,260,000	11.34	0.05
Sub Total				17,167.60	68.32
b) Unlisted				NIL	N
Sub Total				NIL	N
Fotal				17,167.60	68.32
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				421.00	1.68
Sub Total				421.00	1.68
Fotal				421.00	1.68
Net Receivables / (Payables)				72.62	0.29
GRAND TOTAL				25,129.67	

Notes:

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015		
Regular Plan - Dividend Option	Rs. 12.79	Rs. 13.24		
Regular Plan - Growth Option	Rs. 13.71	Rs. 14.20		
Direct Plan - Dividend Option	Rs. 13.92	Rs. 14.39		
Direct Plan - Growth Option	Rs. 13.91	Rs. 14.37		

(3) No dividend was declared during the half year ended September 30, 2015.

Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

 $(d) \ Other \ than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.20 times

The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil. (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

(8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

5 622 72 5 98% Maruti Suzuki India Ltd INE585B01010 Auto 120,000 4.464.73 4.75% Larsen & Toubro Ltd INE018A01030 Construction Project 304,500 INF044A01036 Pharmaceuticals Sun Pharmaceuticals Industries Ltd 4.316.92 4 59% 497.112 Reliance Industries Ltd INE002A01018 Petroleum Products 366,450 3,159.90 3.36% Cipla Ltd 441,635 INE059A01026 Pharmaceuticals 2,809.02 Hero MotoCorp Ltd 112,000 2.681.84 2.859 INE158A01026 Asian Paints Ltd INE021A01026 Consumer Non Durables 313,983 2,642.48 2.819 Bharat Forge Ltd INE465A01025 Industrial Products 290,000 2,631.90 2.80% INE154A01025 Consumer Non Durables ITC Ltd 771,700 2.537.35 2.70% Glaxosmithkline Consumer Healthcare Ltd INE264A01014 Consumer Non Durables 40,000 2,420.02 2.57% ishman Pharmaceuticals and Chemicals Ltd INE353G01020 Pharmaceuticals 712,000 2,276.26 2.42% INF481G01011 Cement Jltratech Cement Ltd 84,700 2.264.37 2.419 Eicher Motors Ltd INE066A01013 Auto 12,500 2,223.95 2.36% ummins India Ltd 2.33% INE298A01020 Industrial Products 200,000 2,190.80 INF089A01023 Pharmaceuticals 50,000 2,081.18 2.21% Dr. Reddy's Laboratories Ltd Marico Ltd INE196A01026 Consumer Non Durables 500,000 2,021.00 2.15% Strides Arcolab Ltd INE939A01011 155,689 1,901.12 2.029 4,450 MRF Ltd 1.866.15 INE883A01011 Auto Ancillaries 1.989 1,822.46 upin Ltd INE326A01037 Pharmaceuticals 89,600 1.94% Grasim Industries Ltd INE047A01013 Cement 50,000 1,758.93 1.879 Hindustan Zinc Ltd INF267A01025 Non - Ferrous Metals 1.217.200 1.701.65 1.81% Glenmark Pharmaceuticals Ltd INE935A01035 Pharmaceuticals 150,000 1,573.80 1.67% Bharat Electronics Ltd INE263A01016 Industrial Capital Goods 136,800 1,553.30 1.65% 1,547.15 Inited Spirits Ltd 50,000 1.649 Bata India Ltd INE176A01010 Consumer Durables 142,658 1,538.21 1.63% Bosch Ltd 1.55% INE323A01026 Auto Ancillaries 7,500 1,454.01 Rallis India Ltd INE613A01020 Pesticides 640,715 1,404,77 1.49% Exide Industries Ltd INE302A01020 Auto Ancillaries 902,000 1,403.96 1.49% Tata Coffee Ltd 1,453,498 1,337.94 1.429 INE493A01027 Consumer Non Durables 1,023,253 Greaves Cotton Ltd 1.322.04 1.419 INE224A01026 Industrial Products AIA Engineering Ltd INE212H01026 Industrial Products 129,950 1,288.71 1.379 Tata Motors Ltd INE155A01022 Auto 422,018 1,260.15 1.34% Mahindra & Mahindra Ltd INE101A01026 Auto 95,000 1.200.61 1.28% Bajaj Auto Ltd INE917I01010 Auto 50,000 1,156.05 1.23% 1,037.16 1.10% Kansai Nerolac Paints Ltd INE531A01024 Consumer Non Durables 430,000 Voltas Ltd 330.057 885.54 0.949 INE226A01021 Construction Project Crompton Greaves Ltd INE067A01029 Industrial Capital Goods 500,000 853.75 0.91% Century Textiles & Industries Ltd INE055A01016 Cement 159,803 827.14 0.889 Motherson Sumi Systems Ltd INE775A01035 Auto Ancillaries 332,950 766 95 0.82% Inox Wind Ltd INE066P01011 Industrial Capital Goods 190,000 681.72 0.72% HSIL Ltd 671.75 INE415A01038 Consumer Durables 250,000

INF401H01017 Textile Products

INE205A01025 Non - Ferrous Metals

INE301A01014 Textile Products

INE023B01012 Industrial Products

INE621L01012 Industrial Capital Goods

INE492A01029 Chemicals

INE578A01017 Cement

INE340A01012 Cement

668 60 0.719

652.36 0.699

592.90 0.639

553.76 0.59%

466.56

407.97

153.97 0.169

22.36 0.02%

NII.

NIL

87.078.37 92.55%

8.080.00 8.59%

8,080.00 8.599

8.080.00 8.59%

94,090.11 100.00%

87,078.37

0.50%

0.43%

92.55%

NIL

NIL

31,100

84,061

700,000

754,439

109,200

90,000

134,000

19,600

(An Open ended Manufacturing Sector Scheme) Portfolio as on September 30, 2015

Name of the Instrument

Equity & Equity related

0.3743

(a) Listed / awaiting listing on Stock Exchange

Net Receivables / (Payables) (1,068.26) -1.14%

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

GRANDTOTAL

Kewal Kiran Clothing Ltd

Vedanta Ltd

Raymond Ltd

(b) Unlisted

Sub Total

Birla Corporation Ltd

CBLO / Reverse Reno

Clearing Corporation of India Ltd

Clariant Chemicals (India) Ltd

HeidelbergCEMENT India Ltd

Texmaco Rail & Engineering Ltd

IFGL REFRACTORIES LTD

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 201
Regular Plan - Dividend Option	Rs. 9.77	Rs. 10.12
Regular Plan - Growth Option	Rs. 9.77	Rs. 10.12
Direct Plan - Dividend Option	Rs. 9.82	Rs. 10.13
Direct Plan - Growth Option	Rs. 9.82	Rs. 10.14

(3) No dividend was declared during the half year ended September 30, 2015

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015.

For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired

Total Number of contracts Total Number of Gross Notional Value of Gross Notional Value of Net Profit/Loss value on contracts where futures contracts where futures all contracts combined futures were sold were bought Rs. were sold Rs. 47,718,304,78 304.104.78 400 47,414,200.00

(b) Other than Hedging Position through Futures as on September 30, 2015

For the nair year ended September 30, 2015 there were no non-nedging transactions through rutureswhich have been squared off/expired.						
Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.		
-	4,800	=	981,771,040.00	(46,535,444.00)		

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.25 times

(6) The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

(7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

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(8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

✓ Over 2.5 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

			(Pu	rsuant to Re	gulation 59Å of Se	ecurities and Exchang	e Board of I	ndia (Mutu	al Funds) R	egulations, 1996)
I	BIRLA SUN LIFE M	ONTHLY INCOME				BIRLA SUN LIFE MED	IUM TERM PLAN	V			
(An Open Ended Scheme. Monthl	y income is not assure Portfolio as on Sep		bility of distrib	utable surplus)		(An Open Ended In Portfolio as on Septe	,				
Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ % to Net	Name of the Instrument	ISIN	Rating	Quantity	Market/ % to Net	Name of the Instrument	

Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets
Debt Instruments				()	
(a) Listed / awaiting listing on Stock Exchange					
9.80% Talwandi Sabo Power Ltd **	INE694L07016	CRISIL AA (SO)	350	3,490.56	13.59%
10.75% IDBI Bank Ltd	INE008A08U84	CRISIL AA-	130	1,297.82	5.05%
9.25% Power Grid Corporation of India Ltd **	INE752E07JD2	CRISIL AAA	20	256.47	1.00%
9.25% Power Grid Corporation of India Ltd **	INE752E07JE0	CRISIL AAA	12	154.99	0.60%
9.61% Power Finance Corporation Ltd **	INE134E08DQ6		7	74.02	0.29%
Sub Total	INE154E06DQ0	CRISILAAA	,	5,273.86	
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				5,273.86	20.54%
Government Securities					
8.15% GOI (MD 24/11/2026)	IN0020140060	SOV	4,800,000	4,924.80	19.18%
7.72% GOI (MD 25/05/2025)	IN0020150036	SOV	3,500,000	3,542.35	13.79%
8.83% GOI (MD 25/11/2023)	IN0020130061	SOV	2,500,000	2,655.25	10.34%
8.40% GOI (MD 28/07/2024)	IN0020140045	SOV	2,000,000	2,083.80	8.11%
8.60% GOI (MD 02/06/2028)	IN0020140011	SOV	1,000,000	1,062.70	4.14%
8.17% GOI (MD 01/12/2044)	IN0020140078	SOV	500,000	520.20	2.03%
8.12% GOI (MD 10/12/2020)	IN0020120054	SOV	500,000	509.53	1.98%
8.28% GOI (M/D 21/09/2027)	IN0020070069	SOV	400,000	413.80	1.61%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	IN1020130135	SOV	200,000	216.17	0.84%
Total				15,928.60	62.02%
Fauity & Fauity related					
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges	DIEC.	E.			
Repco Home Finance Ltd	INE612J01015	Finance	94,616	696.33	2.71%
Eicher Motors Ltd	INE066A01013	Auto	2,000	355.83	1.39%
Bajaj Finance Ltd	INE296A01016	Finance	4,600	236.04	0.92%
V-Mart Retail Limited	INE665J01013	Retailing	45,000	224.57	0.87%
HDFC Bank Ltd	INE040A01026	Banks	20,000	213.76	0.83%
Indusind Bank Ltd	INE095A01012	Banks	22,600	212.99	0.83%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	8,900	191.34	0.75%
Axis Bank Ltd	INE238A01034	Banks	27,500	136.30	0.53%
ICICI Bank Ltd	INE090A01021	Banks	40,000	108.14	0.42%
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	26,313	94.41	0.37%
Maruti Suzuki India Ltd		Auto		93.71	
	INE585B01010		2,000		0.36%
Cummins India Ltd	INE298A01020	Industrial Products	8,500	93.11	0.36%
OMKAR SPECIALITY CHEMICALS LIMITED	INE474L01016	Chemicals	44,000	84.72	0.33%
VRL Logistic Ltd	INE366I01010	Transportation	21,441	84.16	0.33%
Cyient Limited	INE136B01020	Software	15,000	83.80	0.33%
Orbit Exports Ltd	INE231G01010	Textile Products	20,000	78.50	0.31%
Shriram City Union Finance Ltd	INE722A01011	Finance	4,600	78.47	0.31%
Bank of Baroda	INE028A01039	Banks	41,500	76.03	0.30%
Voltas Ltd	INE226A01021	Construction Project	27,000	72.44	0.28%
City Union Bank Ltd	INE491A01021	Banks	78,000	71.72	0.28%
Grasim Industries Ltd	INE047A01013	Cement	2,000	70.36	0.27%
Grashii industries Etd Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	13,700	65.36	0.25%
	-				
Emami Ltd	INE548C01032	Consumer Non Durables	5,000	57.63	0.22%
Monte Carlo Fashions Ltd	INE950M01013	Textile Products	12,098	52.99	0.21%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	5,600	48.63	0.19%
K.P.R. Mill Ltd	INE930H01015	Textile Products	5,000	40.63	0.16%
Oriental Hotels Ltd	INE750A01020	Hotels, Resorts And Other	167,000	33.90	0.13%
		Recreational Activities			
ATUL AUTO LIMITED	INE951D01028	Auto	4,640	21.39	0.08%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	924,000	8.32	0.03%
Sub Total			,	3,685.58	
				2,000,00	/0
(b) Unlisted					
Magnasound (I) Ltd ** # ~		Miscellaneous	15,000	0.00	\$
Sub Total				0.00	\$
Total				3,685.58	14.35%
Cash and Bank				0.67	\$
Total				0.67	\$
Margin (Future and Options)				15.00	0.06%
Total				15.00	0.06%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				198.00	0.77%
Sub Total				198.00	0.77%
Total				198.00	0.77%
Net Receivables / (Payables)				580.31	2.26%

* Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security

\$ Less Than 0.01% of Net Asset Value

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

rian	As on September 50, 2015	AS OH MATCH 31, 2015
Regular Plan - Dividend Option	Rs. 12.4739	Rs. 12.4306
Regular Plan - Growth Option	Rs. 54.9333	Rs. 53.1529
Regular Plan - Quarterly Dividend Option	Rs. 12.7356	Rs. 12.6053
Direct Plan - Dividend Option	Rs. 13.4081	Rs. 13.3111
Direct Plan - Growth Option	Rs. 55.9476	Rs. 53.9317
Direct Plan - Quarterly Dividend Option	Rs. 13.1507	Rs. 12.9667

Dividend in the following plans was declared during the half year ended September 30, 2015 Per Unit (Rs.) Regular Plan - Dividend Option 0.4348 Regular Plan - Quarterly Dividend Option 0.5645 Direct Plan - Dividend Option 0.4664 0.5812 Direct Plan - Quarterly Dividend Option Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

(3) Dividend in the following plans was declared during the half year ended September 30, 2015.

transactions through futures which have been squared off/expired.

Underlying	Long / Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
Bank Nifty Index Future Oct 15	Long	17,348.20	17,319.35	9.40

Ear the period ended Sentember 30, 2015 following non-hedging transactions through futures which have been squared off/expired

(4) Details of derivatives exposure and transaction:

For the period ended Septe	ember 30, 2015 following r	ion-hedging transactions	through futures which have be	en squared off/expired
Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
40	20	17 344 730 6	8 610 079 95	(57 948 40)

 $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ September\ 30,\ 2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,\ 2015\ there\ were$ no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

- (5) The Average Maturity Period of the Portfolio is 7.06 years.
- (6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.01 times
- (7) The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.
- (8) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

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(9) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

		olio as on Septem					Poi
et	Name of the Instrument	ISIN	Rating	Quantity	Fair Value	% to Net Assets	Name of the Instrument
-				(Rs in Lacs.)		Equity & Equity related
	Debt Instruments						(a) Listed / awaiting listing on Stock Exchanges
%	(a) Listed / awaiting listing on Stock Exchange	INIT:00/I07700	ICD A. A. A.	4.000	40 412 44	0.450	Infosys Ltd Tech Mahindra Ltd
% %	ECL Finance Ltd (ZCB) **	INE804I07ZQ0	ICRA AA	4,000	42,413.44	9.45%	HCL Technologies Ltd
%	7.00% RKN RETAIL PVT. LTD **	INE270008017	BWR A-(SO)	330	37,746.26	8.41%	Tata Consultancy Services Ltd
%	9.25% Reliance Jio Infocomm Limited **	INE110L08037	CRISIL AAA	2,000	20,535.12	4.57%	Cyient Limited Tata Communications Ltd
%	11.00% IL & FS Education and Technology	INE896F07068	IND AA-(SO)	1,986	20,102.07	4.48%	Mindtree Ltd
L L	Services Ltd **						NIIT Technologies Ltd Persistent Systems Ltd
%	10.52% IL & FS Education and Technology Services Ltd **	INE896F07050	IND AA-(SO)	1,300	13,080.99	2.91%	Hexaware Technologies Ltd Sasken Communication Technologies Ltd
		INE089C07034	CRISIL A+	1,250	12,678.06	2.82%	KPIT Technologies Limited
%	11.45% Sterlite Technologies Ltd **		ICRA A		10,301.44	2.30%	Sonata Software Ltd Firstsource Solutions Ltd
%	12.00% IL&FS Transportation Networks Ltd **	INE975G08033		1,000			Info Edge (India) Ltd
%	8.45% Reliance Ports and Terminals Ltd **	INE941D07133	CRISIL AAA	1,000	9,811.70	2.19%	Shemaroo Entertainment Ltd Just Dial Limited
%	10.15% Securities Trading Corp Ind Ltd **	INE020E07027	ICRA AA	730	7,413.62	1.65%	Bharti Infratel Limited
% %	10.35% Hero Fincorp Limited **	INE957N07021	CRISIL AA+	311	3,160.68	0.70%	Zee Entertainment Enterprises Ltd (Preference Shar
%	11.00% Cholamandalam Investment and Finance Company Ltd **	INE121A07HB6	ICKA AA	250	2,545.40	0.57%	Sub Total
%		INE/57100017	CAREAAA	200	2 001 15	0.460	(b) Unlisted
%	10.25% Reliance Gas Transportation	INE657I08017	CARE AAA	200	2,081.15	0.46%	Magnasound (I) Ltd ** # ~ Sub Total
	Infrastructure Ltd **	INICTO LA OTTUDO	INID A A .	150	1 501 22	0.220	Total
%	9.75% Shriram Transport Finance Company Ltd **		IND AA+	150	1,501.23	0.33%	CBLO / Reverse Repo Clearing Corporation of India Ltd
%	8.53% Power Finance Corporation Ltd	INE134E08HP9	CRISIL AAA	70	705.96	0.16%	Sub Total
%	11.01% Kotak Mahindra Prime Ltd **	INE916DA7BU0	CRISIL AAA	6	61.28	0.01%	Total
%	Sub Total				184,138.40	41.02%	Net Receivables / (Payables) GRANDTOTAL
%	(b) Privately placed / Unlisted						** Thinly Traded / Non Traded Security
%	11.00% RHC Holding Pvt Ltd ** #	INE657K07296	CARE A(SO)	1,000	25,990.13	5.79%	# Unlisted Security ~ Illiquid Security
%	Adani Power Ltd ** #	INE814H07026	BWR AA-(SO)	250	25,173.38	5.61%	\$ Less Than 0.01% of Net Asset Value
%	10.60% Relationships Properties Pvt Ltd ** #	INE395R08015	CARE AA-(SO)	2,250	22,886.64	5.10%	^Industry classification as recommended by AMFI a Notes:
%	11.00% RHC Holding Pvt Ltd ** #	INE657K07288	CARE A(SO)	760	19,752.50	4.40%	(1) The provision made for Non Performing Asset
%	11.10% Hero Realty Ltd ** #	INE829Q07066	ICRA A+(SO)	100	10,065.04	2.24%	(2) Plan/Option wise Net Asset Values are as follow
%	15.00% Coffee Day Natural Resources	INE634N07059	BWR A-(SO)	1,000	10,055.62	2.24%	Plan
%	Private Limited ** #						Regular Plan - Dividend Option Regular Plan - Growth Option
%	8.90% Powergrid Vizag Transmission Limited ** #	INE979S07016	CRISIL AAA (SO)	700	7,070.97	1.58%	Direct Plan - Dividend Option
%	14.50% Coffee Day Enterprises Limited ** #	INE335K07158	BWR A+(SO)	600	6,024.37	1.34%	Direct Plan - Growth Option (3) Dividend in the following plans was declared dur
%	14.50% Coffee Day Enterprises Limited ** #	INE335K07141	BWR A+(SO)	350	3,514.21	0.78%	Regular Plan - Dividend Option
%	6.00% Sahyadri Agencies Ltd ** #	INE811P07017	BWR A(SO)	250	2,945.37	0.66%	(4) Details of derivatives exposure and transaction:
%	Hero Realty Ltd ** #	INE829Q07041	ICRA A+(SO)	25	2,509.73	0.56%	(a) Hedging Position through Futures as on Septe
%	Sub Total				135,987.96	30.30%	transactions through futures which have been squ (b) Other than Hedging Position through Futures a
%	Total				320,126.36	71.32%	non-hedging transactions through futureswhich ha
%							(c) Hedging Position through Put Options as on Se transactions through option which have been exe
%	Government Securities						(d) Other than Hedging Positions through Option
%	7.72% GOI (MD 25/05/2025)	IN0020150036	SOV	36,000,000	36,435.60	8.12%	no non-hedging transactions through options which
%	7.68% GOI (MD 15/12/2023)	IN0020150010	SOV	32,500,000	32,662.50	7.28%	(e) Hedging Positions through swaps as on Septer
%	8.40% GOI (MD 28/07/2024)	IN0020140045	SOV	19,000,000	19,796.10	4.41%	(5) During the current half year, the portfolio turnov
	Total				88,894.20	19.80%	 (6) The total value of illiquid Equity Securities and (7) Total market value of Foreign Securities/overseas
\$ \$	CBLO / Reverse Repo						(8) Details of Repo in Corporate Debt Securities as of
%	·				556.00	0.120	BIRLA SUN LIFE COM
\$	Clearing Corporation of India Ltd				556.00	0.12%	(Ar
\$	Sub Total				556.00	0.12%	Por
% %	Total				556.00	0.12%	Name of the Instrument
70	Net Receivables / (Payables)				39,286.20	8.75%	P. M. B. W. L. L.
% %	GRAND TOTAL				448,862.76	100.00%	Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges Uralkaliy OJSC SHS GDR
% %	ZCB - Zero Coupon Bond						Sub Total
%	** Thinly Traded / Non Traded Security						(b) Unlisted Sub Total

Unlisted Security

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 13.2722	Rs. 12.6360
Regular Plan - Growth Option	Rs. 17.9046	Rs. 17.0463
Regular Plan - Half Yearly Dividend Option	Rs. 10.9077	Rs. 10.7771
Regular Plan - Quarterly Dividend Option	Rs. 10.4503	Rs. 10.4148
Institutional Plan - Growth Option	Rs. 17.3825	Rs. 16.5492
Direct Plan - Dividend Option	Rs. 13.4689	Rs. 12.7982
Direct Plan - Growth Option	Rs. 18.175	Rs. 17.2699
Direct Plan - Half Yearly Dividend Option	Rs. 11.2045	Rs. 11.0662
Direct Plan - Quarterly Dividend Option	Rs. 10.5967	Rs. 10.5124

Per Unit (Rs.)

Regular Plan - Quarterly Dividend Option Direct Plan - Half Yearly Dividend Option Regular Plan - Half Yearly Dividend Option

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there 30, 2015 were no non-hedging transactions through futures which have been squared off/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

no hedging transactions through option which have been exercised/expired.

- (5) The Average Maturity Period of the Portfolio is 3.9 years.
- (6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

	von:				
Name of the Instrument	ISIN	Industry^	Quantity		% to Net
				Fair Value	Assets
				(Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Infosys Ltd	INE009A01021	Software	194,000	2,254.18	29.85%
Tech Mahindra Ltd	INE669C01036	Software	147,000	819.30	10.85%
HCL Technologies Ltd	INE860A01027	Software	80,000	785.72	10.41%
Tata Consultancy Services Ltd	INE467B01029	Software	20,000	517.61	6.86%
Cyient Limited	INE136B01020	Software	80,000	446.92	5.92%
Tata Communications Ltd	INE151A01013	Telecom - Services	100,000	413.60	5.48%
Mindtree Ltd	INE018I01017	Software	20,000	302.89	4.01%
NIIT Technologies Ltd	INE591G01017	Software	57,603	272.29	3.61%
Persistent Systems Ltd	INE262H01013	Software	39,000	259.60	3.44%
Hexaware Technologies Ltd	INE093A01033	Software	101,000	250.03	3.31%
Sasken Communication Technologies Ltd	INE231F01020	Software	75,000	175.80	2.33%
KPIT Technologies Limited	INE836A01035	Software	150,000	160.20	2.12%
Sonata Software Ltd	INE269A01021	Software	105,000	159.08	2.11%
Firstsource Solutions Ltd	INE684F01012	Software	550,000	145.20	1.92%
Info Edge (India) Ltd	INE663F01024	Software	15,000	119.77	1.59%
Shemaroo Entertainment Ltd	INE363M01019	Media & Entertainment	37,500	110.59	1.46%
Just Dial Limited	INE599M01018	Software	10,000	98.36	1.30%
Bharti Infratel Limited	INE121J01017	Telecom - Equipment &	25,000	88.80	1.18%
		Accessories			
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	1,768,200	15.91	0.21%
Sub Total				7,395.85	97.95%
(b) Unlisted					
Magnasound (I) Ltd ** # ~		Miscellaneous	150,000	0.00	\$
Sub Total			,	0.00	\$
Total				7,395.85	
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				49.00	0.65%
Sub Total				49.00	0.65%
Total				49.00	0.65%
Net Receivables / (Payables)				105.61	1.40%
GRANDTOTAL				7,550.46	
				1,330.40	100.00 %
** Thinly Traded / Non Traded Security					
# Unlisted Security ~ Illiquid Security					

BIRLA SUN LIFE NEW MILLENNIUM FUND (An Open Ended Growth Scheme) Portfolio as on September 30, 2015

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 18.42 Rs. 19.96 Rs. 35.21 Regular Plan - Growth Option Rs. 36.11 Direct Plan - Dividend Option Direct Plan - Growth Option Rs. 36.84 Rs. 35.86 (3) Dividend in the following plans was declared during the half year ended September 30, 2015 Regular Plan - Dividend Option

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.38 times

The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

strument	ISIN	Industry^	Qı
	(An Open Ended (Portfolio as on Sep	,	
BIRLA SUN LIF	E COMMODITY EQU	ITIES FUND - GLO	BAL AG

Market/ % to Net

(Rs in Lacs.))
70 15.65	
70 15.65	
70 15.65	
	1.75%
15.65	1.75%
NIL	NIL
NIL	
15.65	
94.14	10.52%
00 71.28	
90 69.68	7.79%
40 69.67	
330 67.71	
70 60.30	6.74%
90 59.57	6.66%
50.70	5.67%
540 37.02	4.14%
40 33.80	3.78%
00 33.49	3.74%
00 28.98	3.24%
50 27.48	3.07%
00 27.23	
10 23.01	2.57%
00 17.83	1.99%
60 13.39	1.50%
	0.00
	0.00
814.82	91.07%
13.00	1.45%
13.00	1.45%
51.28	5.73%
100	33.80 33.80 33.49 3000 33.49 28.98 550 27.48 5000 27.23 410 23.01 1000 13.39 330 6.01 440 4.74 4.74 4.000 2.66 814.82 814.82 13.00 13.00 13.00

GRAND TOTAL ^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

non-hedging transactions through futures which have been squared off/expired.

As on March 31, 2015 Plan As on September 30, 2015 Regular Plan - Dividend Option Rs. 14.5059 Rs. 17.4708 Rs. 20.3343 Regular Plan - Growth Option Direct Plan - Dividend Option Rs. 14.7017 Rs. 17.6842 Rs. 19.0524 Rs. 20.5720 Direct Plan - Growth Option

Per Unit (Rs.) Regular Plan - Dividend Option 2.0000 Direct Plan - Dividend Option 2.0000

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were (4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ not \$

> (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

- (e) Hedging Positions through swaps as on September 30, 2015 is Nil. $\,$ During the current half year, the portfolio turnover ratio of equity and equity related instruments is less than 0.01 times.
- The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs in 8.15 crores and its percentage to Net Assets as at September 30, 2015 is 91.07%. (8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

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✓ Over 2.5 million investor scheme accounts





Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	folio as on Septen				
Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets
Equity & Equity related				(RS III Lucs.)	
(a) Listed / awaiting listing on Stock Exchanges					
Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	131,248	12,112.09	6.27%
Sundaram Clayton Ltd	INE105A01035	Auto Ancillaries	632,607	11,851.89	6.13%
Bayer CropScience Ltd	INE462A01022	Pesticides	270,809	9,886.83	5.11%
ICRA Ltd	INE725G01011	Finance	227,484	9,236.99	4.78%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	1,237,540	8,020.50	4.15%
MRFLtd	INE883A01011	Auto Ancillaries	17,979	7,539.66	3.90%
Pfizer Ltd	INE182A01018	Pharmaceuticals	282,669	6,855.43	3.55%
Cummins India Ltd	INE298A01020	Industrial Products	583,897	6,396.01	3.31%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	1,567,751	6,152.64	3.18%
Thomas Cook (India) Ltd	INE332A01027	Services	2,881,022	5,847.03	3.02%
Tata Consultancy Services Ltd	INE467B01029	Software	216,121	5,593.32	2.89%
Shopper's Stop Ltd ICICI Bank Ltd	INE498B01024 INE090A01021	Retailing Banks	1,374,661	5,183.85 5,099.16	2.68% 2.64%
ICICI Bank Ltd Reliance Industries Ltd	INE090A01021 INE002A01018	Petroleum Products	1,886,134 589,110	5,099.16	2.63%
Housing Development Finance Corporation Ltd	INE002A01018 INE001A01036	Finance	417,652	5,065.07	2.62%
Indusing Bank Ltd	INE001A01036 INE095A01012	Banks	518,235	4,884.11	2.53%
Bosch Ltd	INE323A01012	Auto Ancillaries	24,288	4,708.67	2.33%
Larsen & Toubro Ltd	INE018A01030	Construction Project	318,985	4,677.12	2.42%
HDFC Bank Ltd	INE040A01026	Banks	424,022	4,531.95	
Axis Bank Ltd	INE238A01034	Banks	805,055	3,990.26	2.06%
Shree Cements Ltd	INE070A01015	Cement	33,333	3,913.31	2.00%
Biocon Ltd	INE376G01013	Pharmaceuticals	849,286	3,775.93	1.95%
Grasim Industries Ltd	INE047A01013	Cement	102,508	3,606.08	1.87%
Gillette India Ltd	INE322A01010	Consumer Non Durables	74,032	3,601.73	1.86%
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	101,926	3,424.25	1.77%
Hitachi Home and Life Solutions (India) Ltd	INE782A01015	Consumer Durables	230,477	3,285.80	1.70%
Jet Airways (India) Ltd	INE802G01018	Transportation	1,007,767	3,268.69	1.69%
Yes Bank Ltd	INE528G01019	Banks	445,292	3,249.30	1.68%
Maruti Suzuki India Ltd	INE585B01010	Auto	68,425	3,206.12	1.66%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	367,224	3,188.97	1.65%
HCL Technologies Ltd	INE860A01027	Software	323,108	3,173.41	1.64%
Infosys Ltd	INE009A01021	Software	249,214	2,895.74	1.50%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	301,922	2,459.91	1.27%
Tata Motors Ltd	INE155A01022	Auto	762,177	2,275.86	1.18%
Tech Mahindra Ltd	INE669C01036	Software	365,654	2,037.97	1.05%
Capital First Limited	INE688I01017	Finance	524,280	1,934.59	1.00%
Century Textiles & Industries Ltd	INE055A01016	Cement	358,502	1,855.61	0.96%
IDFC Ltd.	INE043D01016	Finance	1,156,864	1,631.76	0.84%
ITC Ltd	INE154A01025	Consumer Non Durables	445,455	1,464.66	0.76%
Ashok Leyland Ltd	INE208A01029	Auto	1,177,495	1,086.24	0.56%
Mahindra & Mahindra Ltd	INE101A01026	Auto	81,141	1,025.46	0.53%
Container Corporation of India Ltd	INE111A01017	Transportation	59,137	878.21	0.45%
Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	86,742	834.02	0.43%
SKS Microfinance Ltd	INE180K01011	Finance	165,798	672.39	0.35%
Vedanta Ltd	INE205A01025	Non - Ferrous Metals	519,938	440.39	0.23%
Kansai Nerolac Paints Ltd	INE531A01024	Consumer Non Durables	170,760	411.87	0.21%
United Breweries (Holdings) Ltd	INE696A01025	Finance	1,371,740	299.73	0.16%
Bharat Bijlee Ltd	INE464A01028	Industrial Capital Goods	41,107	238.17	0.12%
Sub Total (b) Unlisted				192,848.65	99.77%
Magnasound (I) Ltd ** # ~		Miscellaneous	3,000	0.00	\$
Sub Total Total				0.00 192,848.65	\$ 99.77%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				968.00	0.50%
Sub Total				968.00	0.50%
Total				968.00	0.50%
Net Receivables / (Payables)				(522,55)	-0.27%
GRAND TOTAL				193,294.10	
* Thinly Traded / Non Traded Security				1/3,4/7.10	130.00 //
- 1 mmy 11aueu / Ivon 11aueu Security					

- * Thinly Traded / Non Traded Security Unlisted Security ~ Illiquid Security
- \$ Less Than 0.01% of Net Asset Value
- ^Industry classification as recommended by AMFI and wherever not available, internal classification has been used
- ision made for Non Performing Assets as of September 30, 2015 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:
- As on March 31, 2015 As on September 30, 2015 Regular Plan - Growth Option Rs. 21.20 Rs. 21.73 Direct Plan - Dividend Option Rs. 152.71 Direct Plan - Growth Option Rs. 22.13 Rs. 21.65
- No dividend was declared during the half year ended September 30, 2015.
- Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired
- $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no$ non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging
- transactions through option which have been exercised/expired. $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ September\ 30,2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,2015\ there\ were$
- no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2015 is Nil.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.06 times
- The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE RAJIV GANDHI EQUITY SAVINGS SCHEME - SERIES 1 (A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012) Portfolio as on September 30, 2015 Name of the Instrument Industry^/Rating Market/ % to Net

		y ,g	(Fair Value	Asset
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
8.49% NTPC Ltd **	INE733E07JP6	CRISIL AAA	50,000	6.41	0.11%
Sub Total				6.41	0.11%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				6.41	0.11%
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	49,000	379.24	6.28%
HDFC Bank Ltd	INE040A01026	Banks	34,000	363.39	6.019
ICICI Bank Ltd	INE090A01021	Banks	125,000	337.94	5.599
Housing Development Finance Corporation Ltd	INE001A01036	Finance	25,000	303.19	5.029
Infosys Ltd	INE009A01021	Software	24,000	278.87	4.619
HCL Technologies Ltd	INE860A01027	Software	24,000	235.72	3.909
Maruti Suzuki India Ltd	INE585B01010	Auto	5,000	234.28	3.88%
Axis Bank Ltd	INE238A01034	Banks	45,000	223.04	3.699
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	24,000	204.17	3.389
Bharat Forge Ltd	INE465A01025	Industrial Products	22,000	199.66	3.309
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	21,000	182.36	3.029
Larsen & Toubro Ltd	INE018A01030	Construction Project	12,000	175.95	2.919
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	15,000	170.32	2.829
Siemens Ltd	INE003A01024	Industrial Capital Goods	12,800	169.72	2.819
State Bank of India	INE062A01020	Banks	70,000	166.01	2.759
Indusind Bank Ltd	INE095A01012	Banks	15,000	141.37	2.349
ITC Ltd	INE154A01025	Consumer Non Durables	40,000	131.52	2.189
Reliance Industries Ltd	INE002A01018	Petroleum Products	15,000	129.35	2.149
Ultratech Cement Ltd	INE481G01011	Cement	4,750	126.99	2.109
Asian Paints Ltd	INE021A01026	Consumer Non Durables	15,000	126.24	2.099
Grasim Industries Ltd	INE047A01013	Cement Banks	3,200	112.57	1.869
Kotak Mahindra Bank Ltd Cummins India Ltd	INE237A01028	Industrial Products	17,000	110.18	1.82%
	INE298A01020	Finance	10,000	109.54	
LIC Housing Finance Ltd Divi's Laboratories Ltd	INE115A01026	Pharmaceuticals	22,000 9,000	103.52 100.35	1.71%
Bosch Ltd	INE361B01024 INE323A01026	Auto Ancillaries	500	96.93	1.609
Mahindra & Mahindra Ltd	INE101A01026	Auto Anchiaries	7,000	88.47	1.469
Bharat Heavy Electricals Ltd	INE257A01026	Industrial Capital Goods	41,000	84.28	1.407
Tata Consultancy Services Ltd	INE467B01029	Software	3,250	84.11	1.399
Power Grid Corporation of India Ltd	INE752E01010	Power	56,000	74.12	1.239
Cipla Ltd	INE059A01026	Pharmaceuticals	11,000	69.97	1.169
Tech Mahindra Ltd	INE669C01036	Software	12,000	66.88	1.119
UPL Limited	INE628A01036	Pesticides	14,000	64.16	1.069
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	27,000	61.92	1.029
NTPC Ltd	INE733E01010	Power	50,000	61.88	1.029
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	38,000	53.12	0.889
The Federal Bank Ltd	INE171A01029	Banks	54,000	34.53	0.579
Titan Company Limited	INE280A01028	Consumer Durables	9,000	28.61	0.479
Coal India Ltd	INE522F01014	Minerals/Mining	7,000	22.93	0.38%
Sub Total		-		5,707.40	94.44%
b) Unlisted				NIL	NII
Sub Total				NIL	NII
Total				5,707.40	94.44%
CBLO / Reverse Repo				.,	
Clearing Corporation of India Ltd				333.00	5.51%
Sub Total				333.00	5.51%
Total				333.00	5.51%
Net Receivables / (Payables)				(3.63)	-0.06%

- GRANDTOTAL ** Thinly Traded / Non Traded Security ^Industry classification as recommended by AMFI and wherever not available, internal classification has been used
- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:
- As on March 31, 2015 Regular Plan - Dividend Option Rs. 14.17 Rs. 14.74 Regular Plan - Growth Option Rs. 15.82 Rs. 16.46 Direct Plan - Growth Option Rs. 16.03 Rs. 16.64
- $(3) \qquad \text{No dividend was declared during the half year ended September 30, 2015}.$
 - $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, \ 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, \ 2015 \ there \ were \ no \ hedging$ transactions through futures which have been squared off/expired.
 - $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2015 \ there \ were \ no \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2015 \ there \ were \ no \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2015 \ there \ were \ no \ Nil \ and \ And \ Nil \ And \ Nil \ And \ Nil \ And \$ non-hedging transactions through futures which have been squared off/expired
 - (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were
 - no non-hedging transactions through options which have been exercise
 - (e) Hedging Positions through swaps as on September 30, 2015 is Nil.
- (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is less than 0.01 times. (6) The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.
- (8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

(An Open Ended Diversified Equity Scheme) Portfolio as on September 30, 2015

Name of the Instrument	ISIN	Industry^	Quantity	Market/	% to Net
				Fair Value	Assets
				(Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Wabco India Ltd	INE342J01019	Auto Ancillaries	18,000	1,237.29	9.16%
Maruti Suzuki India Ltd	INE585B01010	Auto	25,000	1,171.40	8.68%
Indusind Bank Ltd	INE095A01012	Banks	100,000	942.45	6.98%
LIC Housing Finance Ltd	INE115A01026	Finance	140,000	658.77	4.88%
Tata Communications Ltd	INE151A01013	Telecom - Services	150,000	620.40	4.60%
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	50,115	611.95	4.53%
HCL Technologies Ltd	INE860A01027	Software	61,800	606.97	4.50%
ICICI Bank Ltd	INE090A01021	Banks	200,000	540.70	4.00%
HDFC Bank Ltd	INE040A01026	Banks	50,000	534.40	3.96%
Dishman Pharmaceuticals and Chemicals Ltd	INE353G01020	Pharmaceuticals	150,000	479.55	3.55%
Wipro Ltd	INE075A01022	Software	70,000	418.50	3.10%
Birla Corporation Ltd	INE340A01012	Cement	90,913	412.11	3.05%
Century Textiles & Industries Ltd	INE055A01016	Cement	75,000	388.20	2.88%
Tata Chemicals Ltd	INE092A01019	Chemicals	100,000	381.75	2.83%
Cummins India Ltd	INE298A01020	Industrial Products	33,611	368.17	2.73%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	52,400	339.60	2.52%
Tech Mahindra Ltd	INE669C01036	Software	60,000	334.41	2.48%
United Spirits Ltd	INE854D01016	Consumer Non Durables	10,000	309.43	2.29%
AIA Engineering Ltd	INE212H01026	Industrial Products	30,000	297.51	2.20%
Infosys Ltd	INE009A01021	Software	25,000	290.49	2.15%
Bharat Forge Ltd	INE465A01025	Industrial Products	30,000	272.27	2.02%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	30,000	260.52	1.93%
Jaiprakash Power Ventures Ltd	INE351F01018	Power	3,500,000	245.00	1.81%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	100,000	230.35	1.71%
Tata Motors Ltd	INE155A01022	Auto	75,000	223.95	1.66%
Simplex Infrastructures Ltd	INE059B01024	Construction	65,092	189.09	1.40%
Karur Vysya Bank Ltd	INE036D01010	Banks	40,000	178.90	1.33%
Muthoot Finance Ltd	INE414G01012	Finance	106,159	174.31	1.29%
Radico Khaitan Ltd	INE944F01028	Consumer Non Durables	131,000	110.43	0.82%
Cox & Kings Ltd	INE008I01026	Transportation	50,000	102.98	0.76%
United Breweries (Holdings) Ltd	INE696A01025	Finance	300,000	65.55	0.49%
Sub Total				12,997.40	96.27%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				12,997.40	96.27%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				687.00	5.09%
Sub Total				687.00	5.09%
Total				687.00	5.09%
Net Receivables / (Payables)				(183.59)	-1.36%
GRANDTOTAL				13,500.81	
v				10,000,01	

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(3.63) -0.06% (2) Plan/Option wise Net Asset Values are as follows:

(4) Details of derivatives exposure and transaction:

1 Idii	As on september 50, 2015	As on March 31, 201.
Regular Plan - Dividend Option	Rs. 14.8046	Rs. 16.2531
Regular Plan - Growth Option	Rs. 17.6833	Rs. 17.8459
Direct Plan - Dividend Option	Rs. 17.9736	Rs. 18.0825
Direct Plan - Growth Option	Rs. 17.9858	Rs. 18.0951
Dividend in the following plans was declared during	the half year ended September 30, 2015	Per I li

Regular Plan - Dividend Option

Per Unit (Rs.) 1.3000

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, \ 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, \ 2015 \ there \ were \ no \ hedging \ Position \ Angles \ Position \$

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ nother \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ nother \ Nil \ Nil \ nother \ Nil \ Nil \ nother \ Nil \ N$ non-hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

- transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were
- (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.18 times
- (6) The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.
- (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.
- (8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE TAX SAVINGS FUND (An Open Ended Equity Linked Savings Scheme)

Portfolio as on September 30, 2015

Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value	% to Ne Asset
				(Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	1,629	150.33	6.129
Sundaram Clayton Ltd	INE105A01035	Auto Ancillaries	7,975	149.41	6.089
Bayer CropScience Ltd	INE462A01022	Pesticides	3,367	122.92	5.009
ICRA Ltd	INE725G01011	Finance	2,824	114.67	4.679
Kotak Mahindra Bank Ltd	INE237A01028	Banks	15,375	99.65	4.069
MRF Ltd	INE883A01011	Auto Ancillaries	223	93.52	3.819
Pfizer Ltd	INE182A01018	Pharmaceuticals	3,508	85.08	3.469
Cummins India Ltd	INE298A01020	Industrial Products	7,245	79.36	3.239
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	19,481	76.45	3.119
Thomas Cook (India) Ltd	INE332A01027	Services	37,008	75.11	3.069
Tata Consultancy Services Ltd	INE467B01029	Software	2,685	69.49	2.839
Shopper's Stop Ltd	INE498B01024	Retailing	17,442	65.77	2.689
ICICI Bank Ltd	INE090A01021	Banks	23,449	63.39	2.589
Reliance Industries Ltd	INE002A01018	Petroleum Products	7,299	62.94	2.569
Housing Development Finance Corporation Ltd	INE001A01036	Finance	5,184	62.87	2.569
Indusind Bank Ltd	INE095A01012	Banks	6,424	60.54	2.469
Bosch Ltd	INE323A01026	Auto Ancillaries	301	58.35	2.389
Larsen & Toubro Ltd	INE018A01030	Construction Project	3,958	58.03	2.369
HDFC Bank Ltd	INE040A01026	Banks	5,269	56.32	2.299
Axis Bank Ltd	INE238A01034	Banks	9,987	49.50	2.029
Shree Cements Ltd	INE070A01015	Cement	416	48.84	1.999
Biocon Ltd	INE376G01013	Pharmaceuticals	10,978	48.81	1.999
Grasim Industries Ltd	INE047A01013	Cement	1,272	44.75	1.829
Gillette India Ltd	INE322A01010	Consumer Non Durables	918	44.66	1.829
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	1,262	42.40	1.739
Hitachi Home and Life Solutions (India) Ltd	INE782A01015	Consumer Durables	2,886	41.14	1.689
Yes Bank Ltd	INE528G01019	Banks	5,543	40.45	1.659
Maruti Suzuki India Ltd	INE585B01010	Auto	847	39.69	1.629
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	4,551	39.52	1.619
HCL Technologies Ltd	INE860A01027	Software	4,011	39.39	1.609
Infosys Ltd	INE009A01021	Software	3,112	36.16	1.479

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Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net Assets
Jet Airways (India) Ltd	INE802G01018	Transportation	10,363	33.61	1.37%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	3,756	30.60	1.25%
Tata Motors Ltd	INE155A01022	Auto	9,507	28.39	1.16%
Tech Mahindra Ltd	INE669C01036	Software	4,567	25.45	1.04%
Capital First Limited	INE688I01017	Finance	6,461	23.84	0.97%
Century Textiles & Industries Ltd	INE055A01016	Cement	4,473	23.15	0.94%
IDFC Ltd.	INE043D01016	Finance	14,328	20.21	0.82%
ITC Ltd	INE154A01025	Consumer Non Durables	5,500	18.08	0.74%
Ashok Leyland Ltd	INE208A01029	Auto	14,918	13.76	0.56%
Mahindra & Mahindra Ltd	INE101A01026	Auto	1,057	13.36	0.54%
Container Corporation of India Ltd	INE111A01017	Transportation	753	11.18	0.46%
Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	1,052	10.11	0.41%
SKS Microfinance Ltd	INE180K01011	Finance	2,101	8.52	0.35%
Vedanta Ltd	INE205A01025	Non - Ferrous Metals	6,803	5.76	0.23%
Kansai Nerolac Paints Ltd	INE531A01024	Consumer Non Durables	2,190	5.28	0.22%
United Breweries (Holdings) Ltd	INE696A01025	Finance	17,141	3.75	0.15%
Bharat Bijlee Ltd	INE464A01028	Industrial Capital Goods	558	3.23	0.13%
Sub Total				2,397.79	97.62%
(b) Unlisted				NIL	NII.
Sub Total				NIL	NII.
Total				2,397.79	97.62%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				68.00	2.77%
Sub Total				68.00	2.77%
Total				68.00	2.77%
Net Receivables / (Payables)				(9.54)	-0.39%
GRAND TOTAL				2,456.25	100.00%

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 24.07	Rs. 24.73
Regular Plan - Growth Option	Rs. 48.80	Rs. 50.13
Regular Plan - Bonus Dividend Option	Rs. 48.87	Rs. 50.20
Direct Plan - Dividend Option	Rs. 24.60	Rs. 25.26
Direct Plan - Growth Option	Rs. 50.06	Rs. 51.39
Direct Plan - Bonus Dividend Option	Rs. 49.98	Rs. 51.31

- No dividend was declared during the half year ended September 30, 2015.
- Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ Nil \$ transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

- (e) Hedging Positions through swaps as on September 30, 2015 is Nil.
- 5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.07 times
- 6) The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.
- 7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

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(8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

✓ Over 2.5 million investor scheme accounts



Market/ % to Net

(Rs in Lacs.)

510.79

498.75 2.739

488.54 2.689

482.40 2.649

480.69

439.42

426.15 2.33%

411.95

395.13

384.19 2.109

383.70

380.07 2.089

379.63

350.00 1.92%

334.49 1.83%

331.36 1.82%

330.00

321.42

317.95 1.749

315.99 1.739

313.27 1.729

274.70

274.26

273.15

271.70

236.35 1.299

231.32 1.279

229.17 1.269

224.72 1.239

201.53 1.10%

198.04 1.08%

184.50 1.01%

1.50%

1.50%

1.81%

70,000

67.770

19,767

200,000

117,600

97,900

300,000

350,000

79,240

225,000

600,000

103,000

67,955

90,000

10,000

30,000

73,100

1,250,000

150,000

206,500

100,000

30,117

62,774

195,100

42,200

100,000

62,031

50.000

284,000

127,350

20,000

75,000

80,000

200,000

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

						SURY OPTIMIZER PLAN						& MIDCAP FUND
			(A:			Term Income Scheme) eptember 30, 2015					led Small & Mid lio as on Septer	d Cap Equity Scheme) nber 30, 2015
Name of the Instrument	ISIN	Rating		Market/ Fair Value Rs in Lacs.)	% to Net Assets	Name of the Instrument	ISIN Rating	Quantity Market/ Fair Value (Rs in Lacs.)	% to Net Assets	Name of the Instrument	ISIN	Industry^
Debt Instruments			(1	AS III Lacs.)		11.35% IOT Utkal Energy Services Limited **	INE310L07696 CRISIL AAA (0.04%	Equity & Equity related		
(a) Listed / awaiting listing on Stock Exchange						11.35% IOT Utkal Energy Services Limited **	INE310L07316 CRISIL AAA (SO) 180 187.54	0.04%	(a) Listed / awaiting listing on Stock Exchanges		
9.75% Shriram Transport Finance Company Ltd **	INE721A07HR9		1,250	12,510.24	2.58%	11.35% IOT Utkal Energy Services Limited **	INE310L07688 CRISIL AAA (*		Yes Bank Ltd	INE528G01019	Banks
8.66% IDFC Ltd ** 10.36% Tata Capital Financial Services Ltd **	INE043D07HU6 INE306N07CD3		1,000 1,000	10,077.10 10,045.75	2.08%	11.35% IOT Utkal Energy Services Limited ** 11.35% IOT Utkal Energy Services Limited **	INE310L07670 CRISIL AAA (INE310L07662 CRISIL AAA (,				
8.65% IDFC Ltd **	INE043D07HT8		850	8,560.49	1.77%	11.35% IOT Utkal Energy Services Limited **	INE310L07613 CRISIL AAA (Wabco India Ltd	INE342J01019	Auto Ancillaries
12.75% Cholamandalam Investment and	INE121A08MC2	2 ICRA AA	750	7,957.80	1.64%	11.35% IOT Utkal Energy Services Limited **	INE310L07605 CRISIL AAA (· ·		Pennar Engineered Building Systems Ltd	INE455001019	Ferrous Metals
Finance Company Ltd ** 9.25% Reliance Jio Infocomm Limited **	INE110L08037	CRISIL AAA	750	7,700.67	1.59%	11.35% IOT Utkal Energy Services Limited ** Sub Total	INE310L07738 CRISIL AAA (SO) 151 165.19 210,427.71		Repco Home Finance Ltd	INE612J01015	Finance
9.85% Shriram Transport Finance Company Ltd **	INE721A07HH0		750,000	7,601.17	1.57%	(b) Privately placed / Unlisted		210,427.71	43.44 //	Natco Pharma Ltd	INE987B01018	Pharmaceuticals
8.50% Power Finance Corporation Ltd **	INE134E08GP1	CRISIL AAA	750	7,564.02	1.56%	8.90% Powergrid Vizag Transmission Limited ** #	INE979S07016 CRISIL AAA (SO) 450 4,545.63	0.94%	Kansai Nerolac Paints Ltd	INE531A01024	Consumer Non Durables
8.90% Reliance Jio Infocomm Limited 9.70% India Infradebt Ltd **	INE110L08052 INE537P07026		750	7,563.61 7,487.98	1.56% 1.55%	9.68% Tata Sons Ltd ** #	INE895D08394 CRISIL AAA	262 2,656.85		Tube Investments of India Ltd	INE149A01025	Auto Ancillaries
10.30% Power Finance Corporation Ltd (FRN) **	INE33/P0/026 INE134E08CK1		700 650	6,717.76	1.39%	Sub Total Total		7,202.48 217,630.19		IRB Infrastructure Developers Ltd	INE821I01014	Construction
9.30% Power Grid Corporation of India Ltd **	INE752E07LP2		600	6,215.65	1.28%	Government Securities		217,030.19	44.93 %	Inox Wind Ltd	INE066P01011	Industrial Capital Goods
9.05% Tata Capital Financial Services Ltd **	INE306N07740		609	6,119.89	1.26%	8.12% GOI (MD 10/12/2020)	IN0020120054 SOV	72,500,000 73,881.13	15.25%	Bajaj Corp Ltd	INE933K01021	Consumer Non Durables
9.80% Talwandi Sabo Power Ltd ** 9.80% Indiabulls Housing Finance Ltd **	INE694L07016 INE148I07BJ8	CRISIL AA (SO) CARE AAA	600 550	5,983.82 5,590.47	1.24% 1.15%	8.40% GOI (MD 28/07/2024)	IN0020140045 SOV	66,500,000 69,286.35		KEC International Ltd	INE389H01022	Construction Project
9.40% NABHA POWER LTD **	INE146107636 INE445L08169	ICRA AAA(SO)	500	5,113.43	1.06%	8.15% GOI (MD 24/11/2026)	IN0020140060 SOV IN0020140011 SOV	24,000,000 24,624.00 22,000,000 23,379.40		Gujarat State Petronet Ltd	INE246F01010	Gas
9.35% Cholamandalam Investment and	INE121A07IZ3	ICRA AA	500	5,021.56	1.04%	8.60% GOI (MD 02/06/2028) 7.72% GOI (MD 25/05/2025)	IN0020140011 SOV IN0020150036 SOV	22,000,000 23,379.40 19,000,000 19,229.90		PNC Infratech Limited	INE195J01011	Construction
Finance Company Ltd **	D. IT. COMP.	anton	400			7.88% GOI (MD 19/03/2030)	IN0020150028 SOV	11,500,000 11,684.00		Sanofi India Ltd	INE058A01010	Pharmaceuticals
9.70% India Infradebt Ltd ** 9.25% Rural Electrification Corporation Ltd **	INE537P07018 INE020B07IY8	CRISIL AAA CRISIL AAA	400 400	4,142.06 4,088.20	0.86% 0.84%	8.08% GOI (MD 02/08/2022)	IN0020070028 SOV	8,500,000 8,638.55		SANGHI INDUSTRIES LTD	INE999B01013	Cement
9.25% Rural Electrification Corporation Ltd ** 9.55% LIC Housing Finance Ltd **	INE020B0/118 INE115A07BQ9		400	4,048.50	0.84%	8.35% GOI (MD 14/05/2022)	IN0020020072 SOV IN0020100015 SOV	5,000,000 5,146.00		Crompton Greaves Ltd	INE067A01029	
8.89% Bajaj Finance Ltd **	INE296A07GH5		400	4,007.38	0.83%	7.80% GOI (MD 03/05/2020). 8.83% GOI (MD 25/11/2023)	IN0020100015 SOV IN0020130061 SOV	4,500,000 4,524.75 4,000,000 4,248.40		*		•
9.27% Power Finance Corporation Ltd **	INE134E08EW2		379	3,870.36	0.80%	8.89% Assam SDL GOI (MD 12/03/2019)	IN1220080015 SOV	2,500,000 2,565.17		The Federal Bank Ltd	INE171A01029	Banks
9.70% Housing Development Finance Corporation Ltd ** 9.10% SP Jammu Udhampur Highway Ltd **	INE001A07MK1 INE923L07100		372 338	3,781.92 3,394.57	0.78% 0.70%	9.20% GOI (MD 30/09/2030)	IN0020130053 SOV	1,000,000 1,115.10		Capital First Limited	INE688I01017	Finance
8.66% IDFC Ltd **	INE043D07HS0	* /	317	3,192.05	0.66%	8.33% GOI 2026 (M/D 09/07/2026) Total	IN0020120039 SOV	500,000 516.75 248,839.50		Cyient Limited	INE136B01020	Software
9.10% SP Jammu Udhampur Highway Ltd **	INE923L07092	ICRA AAA(SO)	315	3,165.17	0.65%	CBLO / Reverse Repo		248,839.50	51.5/%	SKS Microfinance Ltd	INE180K01011	Finance
9.10% SP Jammu Udhampur Highway Ltd **	INE923L07084	ICRA AAA(SO)	310	3,113.44	0.64%	Clearing Corporation of India Ltd		904.00	0.19%	Finolex Cables Ltd	INE235A01022	Industrial Products
9.10% SP Jammu Udhampur Highway Ltd ** 9.10% SP Jammu Udhampur Highway Ltd **	INE923L07076 INE923L07068	. ,	293 293	2,943.46 2,943.42	0.61% 0.61%	Sub Total		904.00	0.19%	Solar Industries India Ltd	INE343H01011	Chemicals
8.90% SP Jammu Udhampur Highway Ltd **	INE923L07050		281	2,820.94	0.58%	Total		904.00		Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals
8.90% SP Jammu Udhampur Highway Ltd **	INE923L07043	ICRA AAA(SO)	281	2,819.52	0.58%	Net Receivables / (Payables)		17,027.83		Birla Corporation Ltd	INE340A01012	Cement
9.70% Talwandi Sabo Power Ltd **	INE694L07040	CRISIL AA (SO)	280	2,776.43	0.57%	GRANDTOTAL		484,401.52	100.00%	Firstsource Solutions Ltd	INE684F01012	Software
9.60% Talwandi Sabo Power Ltd ** 12.25% Cholamandalam Investment and	INE694L07032 INE121A08LZ5	CRISIL AA (SO)	277 250	2,758.48 2,652.29	0.57% 0.55%	FRN - Floating Rate Note , ZCB - Zero Coupon Bond				Dewan Housing Finance Corporation Ltd	INE202B01012	Finance
Finance Company Ltd **	II LIZITIOOLZS	Cidiful	250	2,032.27	0.55 %	** Thinly Traded / Non Traded Security # Unlisted Security				Cholamandalam Investment and Finance Company Ltd	INE121A01016	Finance
9.10% Shriram Transport Finance Company Ltd **	INE721A07IV9	IND AA+	250	2,504.71	0.52%	Notes:				Exide Industries Ltd	INE302A01020	Auto Ancillaries
11.25% Power Finance Corporation Ltd **	INE134E08BH9		200	2,162.45	0.45%	The provision made for Non Performing Assets as	s of September 30, 2015 is Nil.			Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables
9.30% Power Finance Corporation Ltd ** 9.32% Power Finance Corporation Ltd **	INE134E08GE5 INE134E08GC9		200 150	2,043.83 1,532.96	0.42% 0.32%	(2) Plan/Option wise Net Asset Values are as follows:				ļ. ·		
9.25% Rural Electrification Corporation Ltd **	INE020B08773		146	1,492.30	0.31%	Plan	As on September 30, 2	2015 As on March 31, 20	15	Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals
IDFC Ltd (ZCB) **	INE043D07GV6		154	1,317.59	0.27%	Regular Plan - Monthly Dividend Option	Rs. 104.8937	Rs. 104.5589		V-Mart Retail Limited	INE665J01013	Retailing
9.60% Export Import Bank of India **	INE514E08DF2		100	1,043.55	0.22%	Regular Plan - Dividend Option	Rs. 122.9069	Rs. 117.6738		Karur Vysya Bank Ltd	INE036D01010	Banks
8.60% Power Finance Corporation Ltd ** 9.65% Shriram Transport Finance Company Ltd **	INE134E08BO5 INE721A07IP1	CRISIL AAA IND AA+	100	1,009.10 1,007.55	0.21%	Regular Plan - Growth Option Regular Plan - Quartely Dividend Option	Rs. 181.4802 Rs. 104.3110	Rs. 173.7531 Rs. 104.4349		Mindtree Ltd	INE018I01017	Software
11.35% IOT Utkal Energy Services Limited **	INE310L07332		559	584.15	0.12%	Retail Plan- Monthly Dividend Option @	Rs. 104.8720	Rs. 104.5370		GRANULES INDIA LTD	INE101D01020	Pharmaceuticals
8.93% Power Grid Corporation of India Ltd **	INE752E07LZ1	CRISIL AAA	50	527.34	0.11%	Retail Plan- Quartely Dividend Option @	Rs. 106.9623	Rs. 107.0893		Dalmia Bharat Ltd	INE439L01019	Cement
8.93% Power Grid Corporation of India Ltd **	INE752E07LY4		50 50	524.79	0.11% 0.11%	Retail Plan- Growth Option @ Discipline Advantage Plan ^	Rs. 272.4281	Rs. 260.8286		Oberoi Realty Ltd	INE093I01010	Construction
8.93% Power Grid Corporation of India Ltd ** 8.93% Power Grid Corporation of India Ltd **	INE752E07LX6 INE752E07LW8		50	522.61 520.13	0.11%	Direct Plan - Dividend Option	Rs. 168.2804 Rs. 123.4889	Rs. 161.0479 Rs. 118.0538		Monte Carlo Fashions Ltd	INE950M01013	Textile Products
8.93% Power Grid Corporation of India Ltd **	INE752E07LV0		50	517.80	0.11%	Direct Plan - Monthly Dividend Option	Rs. 105.3886	Rs. 104.8933		Sterlite Technologies Ltd	INE089C01029	Industrial Products
8.93% Power Grid Corporation of India Ltd **	INE752E07LU2		50	516.02	0.11%	Direct Plan - Growth Option	Rs. 182.4921	Rs. 174.4600		Kalpataru Power Transmission Ltd	INE220B01022	Power
10.50% Shriram Transport Finance Company Ltd ** 8.93% Power Grid Corporation of India Ltd **	INE721A07DM9 INE752E07LT4		50,000 50	512.57 512.33	0.11% 0.11%	Direct Plan - Quartely Dividend Option	Rs. 104.6526	Rs. 104.6160		NIIT Technologies Ltd	INE591G01017	Software
11.35% IOT Utkal Energy Services Limited **	INE/32E07L14 INE310L07464		430	455.32	0.11%	^ This option has been suspended for further subs	-			HT Media Ltd	INE501G01024	Media & Entertainment
11.35% IOT Utkal Energy Services Limited **	INE310L07456		430	454.66	0.09%	 @ Plan(s) discontinued from accepting subscription (3) Dividend in the following plans was declared during 		015 D on	Unit (Rs.)	Apollo Tyres Ltd	INE438A01022	
11.35% IOT Utkal Energy Services Limited **	INE310L07498		387	410.81	0.08%	Retail Plan- Quartely Dividend Option	g the nan year ended september 50, 20	713.	4.7711	SRF Ltd		Textile Products
11.35% IOT Utkal Energy Services Limited ** 11.35% IOT Utkal Energy Services Limited **	INE310L07480 INE310L07472		387 387	410.28 409.68	0.08%	Direct Plan - Quartely Dividend Option			4.6621			
9.69% LIC Housing Finance Ltd	INE310L07472 INE115A07FG1		26	264.31	0.05%	Regular Plan - Quartely Dividend Option			4.6529	Relaxo Footwears Limited		Consumer Durables
8.70% Rural Electrification Corporation Ltd **	INE020B08815	CRISIL AAA	26	263.31	0.05%	Direct Plan - Monthly Dividend Option Regular Plan - Monthly Dividend Option			4.2316 4.2156	Oil India Ltd	INE274J01014	
11.35% IOT Utkal Energy Services Limited **	INE310L07506		215	228.37	0.05%	Retail Plan- Monthly Dividend Option			4.2147	HSIL Ltd	INE415A01038	
11.35% IOT Utkal Energy Services Limited ** 11.35% IOT Utkal Energy Services Limited **	INE310L07654 INE310L07647	CRISIL AAA (SO) CRISIL AAA (SO)	194 194	210.35 210.06	0.04% 0.04%	(4) Details of derivatives exposure and transaction:				Hexaware Technologies Ltd	INE093A01033	
11.35% IOT Utkal Energy Services Limited **	INE310L07639		194	209.75	0.04%	(a) Hedging Position through Futures as on Septemb		r ended September 30, 2015 there were	no hedging	Ashok Leyland Ltd	INE208A01029	Auto
11.35% IOT Utkal Energy Services Limited **	INE310L07621	CRISIL AAA (SO)	194	209.46	0.04%	transactions through futures which have been squa				Mangalore Refinery and Petrochemicals Ltd	INE103A01014	Petroleum Products
11.35% IOT Utkal Energy Services Limited **	INE310L07597	CRISIL AAA (SO)	194	208.57	0.04%	(b) Other than Hedging Position through Futures a	-		2015 there	Tata Global Beverages Ltd	INE192A01025	Consumer Non Durables
11.35% IOT Utkal Energy Services Limited ** 11.35% IOT Utkal Energy Services Limited **	INE310L07589 INE310L07571	CRISIL AAA (SO) CRISIL AAA (SO)	194 194	208.39 208.11	0.04% 0.04%	were no non-hedging transactions through futures: (c) Hedging Position through Put Ontions as on Si			there were	Prabhat Dairy Ltd	INE302M01033	Consumer Non Durables
11.35% IOT Utkal Energy Services Limited **	INE310L07563		194	207.81	0.04%	(c) Hedging Position through Put Options as on Son no hedging transactions through option which have		man year ended september 50, 2015	mere were	Disa India Ltd	INE131C01011	Industrial Capital Goods
11.35% IOT Utkal Energy Services Limited **	INE310L07555		194	207.52	0.04%	(d) Other than Hedging Positions through Options	*	For the half year ended September 30,	2015 there	Sub Total		
11.35% IOT Utkal Energy Services Limited **	INE310L07548		194 104	207.23 206.93	0.04% 0.04%	were no non-hedging transactions through options				(b) Unlisted		
11.35% IOT Utkal Energy Services Limited ** 11.35% IOT Utkal Energy Services Limited **	INE310L07530 INE310L07720		194 172	206.93 187.93	0.04%	(e) Hedging Positions through swaps as on Septen				Sub Total		
11.35% IOT Utkal Energy Services Limited **	INE310L07704		172	187.82	0.04%	(5) The Average Maturity Period of the Portfolio is 5						
11.35% IOT Utkal Energy Services Limited **	INE310L07712	CRISIL AAA (SO)	172	187.67	0.04%	(6) Details of Repo in Corporate Debt Securities as o	on September 30, 2015 is NIL.			Total		
										Cash and Bank		
			BIRLA SUN	N LIFE EN	MERGIN	G LEADERS FUND - SERIES 6				Total		
						Equity Scheme)				Margin (Future and Options)		
						eptember 30, 2015				Total		
Name of the Instrument	ISIN	Industry^	Quantity	Market/	% to Net	Name of the Instrument	ISIN Industry^	Quantity Market/	% to Net	CBLO / Reverse Repo		
				Fair Value	Assets			Fair Value	Assets	Clearing Corporation of India Ltd		
Fanity & Fanity voloted			(1	Rs in Lacs.)		Motherson Sumi Systems Ltd	INE775A01035 Auto Ancillari	(Rs in Lacs.) les 47,000 108.26	0.54%	Sub Total		
Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges						Greaves Cotton Ltd	INE//5A01035 Auto Ancillari INE224A01026 Industrial Prod					
Eicher Motors Ltd	INE066A01013	Auto	6,783	1,206.80	5.97%	VRL Logistic Ltd	INE366I01010 Transportation			Total		
In H E L.I	DIEC12101015	TC'	120,000	0.42.02	1.000	· KL LUGISHE LIU	are sociotoro i transportation	. 12,120 01.83	0.3170	Net Receivables / (Payables)		

Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Ne Asset
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	47,000	108.26	0.549
Greaves Cotton Ltd	INE224A01026	Industrial Products	50,000	64.60	0.329
VRL Logistic Ltd	INE366I01010	Transportation	15,758	61.85	0.31%
Sub Total				19,238.75	95.10%
(b) Unlisted				NIL	NII
Sub Total				NIL	NII
Total				19,238.75	95.10%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1,057.00	5.22%
Sub Total				1,057.00	5.22%
Total				1,057.00	5.22%
Net Receivables / (Payables)				(65.44)	-0.32%
GRAND TOTAL				20,230.31	100.00%
Industry classification as recommended by AM	FI and wherever not availa	ble, internal classification	n has been used		
Notes:					
The provision made for Non Performing A	ssets as of September 30, 2	015 is Nil.			
Plan/Option wise Net Asset Values are as it	ollows:				
Dlon	A	C4	A N	rl. 21 201	- 1111

Repco Home Finance Ltd

Natco Pharma Ltd

The Federal Bank Ltd

Dalmia Bharat Ltd

Asian Paints Ltd

Emami Ltd

Sun Pharmaceuticals Industries Ltd

Torrent Pharmaceuticals Ltd

Amara Raja Batteries Ltd

Bayer CropScience Ltd

Capital First Limited

Thomas Cook (India) Ltd

Hitachi Home and Life Solutions (India) Ltd

PI Industries Ltd

Wabco India Ltd

VA Tech Wabag Ltd

Orient Cement Ltd

Berger Paints (I) Ltd

Alstom T&D India Ltd

AIA Engineering Ltd

SKS Microfinance Ltd

V-Guard Industries Ltd

FAG Bearings India Ltd

Cummins India Ltd

Cyient Limited

LIC Housing Finance Ltd

Gujarat Fluorochemicals Ltd

Bharat Forge Ltd

JK Cement Ltd

Yes Bank Ltd

Bosch Ltd

Kotak Mahindra Bank Ltd

Texmaco Rail & Engineering Ltd

ATUL AUTO LIMITED

Voltas Ltd

Axis Bank Ltd

INE612J01015 Finance

INE238A01034 Banks

INE171A01029 Banks

INE439L01019 Cement

INE462A01022 Pesticides

INF688I01017 Finance

INE603J01030 Pesticides

INE332A01027 Services

INE951D01028 Auto

INE876N01018 Cement

INE237A01028 Banks

INE180K01011 Finance

INE823G01014 Cement

INE528G01019 Banks

INE115A01026 Finance

INE136B01020 Software

Call 1-800-270-7000

INE782A01015 Consumer Durables

INE342J01019 Auto Ancillaries

INE956G01038 Engineering Services

INE621L01012 Industrial Capital Goods

INE200A01026 Industrial Capital Goods

INE951I01019 Industrial Capital Goods

INE465A01025 Industrial Products

INE513A01014 Industrial Products

INE298A01020 Industrial Products

INE212H01026 Industrial Products

INE987B01018 Pharmaceuticals

INE044A01036 Pharmaceuticals

INE685A01028 Pharmaceuticals

INF021A01026 Consumer Non Durables

INE548C01032 Consumer Non Durables

INE226A01021 Construction Project

128.000

37,800

315,000

1,120,000

80,000

44,000

100,100

62,632

76,000

55,000

17,000

145,000

79,000

243,100

33,700

6,940

70,000

100,000

263,000

350,000

77,781

60,000

38,177

1,900

90,000

33,700

46,200

7,200

38,000

23,000

46,000

35,840

942.02 4.66%

845.15 4.18%

793.04 3.92%

716.24 3.54%

694.72 3.43%

660.99 3.27%

650.55 3.22%

639.62 3.16%

633.93 3.13%

535.05 2.64%

493.37 2.44%

480.44 2.37%

477.05 2.36%

465.50 2.30%

414.88 2.05%

402.15 1.99%

388.86 1.92%

378.60 1.87%

365.00 1.80%

357.54 1.77%

305.84 1.51%

301.85 1.49%

290.52 1.44%

277.29 1.37%

251.94 1.25%

216.45 1.07%

200.22 0.99%

460.95

399.29 1.97%

368.35

620.64

934.23

Plan	As on September 30, 2015	As on March 31, 2015##
Regular Plan - Dividend Option	Rs. 10.05	N.A
Regular Plan - Growth Option	Rs. 10.05	N.A
Direct Plan - Dividend Option	Rs. 10.10	N.A
Direct Plan - Growth Option	Rs. 10.10	N.A
## BIRLA SUN LIFE EMERGING LEADERS FUND	- SERIES 6 has been launched during the	current half year.

No dividend was declared during the half year ended September 30, 2015.

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. $\,$

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.08 times The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

(8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

183.29 1.00% 341,000 178.92 150.60 0.839 17.220.12 94.349 $N\!I\!L$ NIL 17,220.12 94,34% 0.47 0.47 50.00 0.27% 724.00 3.97% 724.00 3.97% 724.00 3.97% GRAND TOTAL 18,253.13 100.00% \$ Less Than 0.01% of Net Asset Value ^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Details of derivatives exposure and transaction:

As on September 30, 2015 Regular Plan - Dividend Option Rs. 18.7907 Rs. 20.5274 Regular Plan - Growth Option Rs. 24.4706 Rs. 23.8177 Rs. 24.2507 Rs. 23.5049 Direct Plan - Dividend Option Rs. 25.0311 Rs. 24.2603 Direct Plan - Growth Option (3) Dividend in the following plans was declared during the half year ended September 30, 2015 Per Unit (Rs.) Regular Plan - Dividend Option 2.3000

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no$ non-hedging transactions through futures which have been squared off/expired.

 $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ September \ 30,2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2015 \ there \ were \ no \ hedging \ Nil \ and \ And \ Nil \ And \ Nil \ And \ Nil \ And \ And \ And \ And \ Nil$ transactions through option which have been exercised/expired

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.47 times

- The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.
- (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.
- (8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

☑ Over 2.5 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

•		1	,	
(Pursuant to Regulation 59A	of Securities and Exchang	e Board of India (Mu	itual Funds) Regulations, 19	996)

	A SUN LIFE TO Open Ended Gro											TE CASH PLUS Liquid Scheme)				
Portfo	olio as on Septer	mber 30, 2015								Portfolio	as on S	ptember 30, 2015				
Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ Fair Value (Rs in Lacs.)		Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net Assets	Name of the Instrument	ISIN I	Rating		arket/ % to N Value Ass Lacs.)
Debt Instruments (a) Listed / awaiting listing on Stock Exchange						Debt Instruments						Tata Cleantech Capital Ltd ** # Tata Capital Ltd ** #		CRISIL A1+ CRISIL A1+	,	987.33 0.29 980.12 0.29
8.49% NTPC Ltd **	INE733E07JP6	CRISIL AAA	1,145,000	146.76		(a) Listed / awaiting listing on Stock Exchange Religare Finvest Ltd (ZCB) **	INE958G07973	ICRA AA-	1,500	17,291.06	0.99%	Tata Motors Ltd ** #	INE155A14EV5 I			974.38 0.29
Sub Total (b) Privately placed / Unlisted				146.76 NIL	0.08% NIL	8.60% LIC Housing Finance Ltd **	INE115A07DW	3 CRISIL AAA	1,500	15,006.76	0.86%	JM Financial Products Ltd ** #	INE523H14TB9 I		,	957.57 0.28
Sub Total				NIL	NIL	8.95% Power Finance Corporation Ltd ** 9.83% Tata Capital Financial Services Ltd **	INE134E08GI6		900 800	9,004.89	0.52% 0.46%	STCI Finance Limited ** # Reliance Capital Ltd ** #	INE020E14ES9 (INE013A14VV0 (CRISIL A1+	,	953.12 0.28 947.06 0.28
Total				146.76	0.08%	9.85% Shriram Transport Finance Company Ltd **	INE306N07BZ8 INE721A07EB0		500	8,016.17 5,003.31	0.46%	Godrej Agrovet Ltd ** #	INE850D14CX5 I			947.00 0.28 943.80 0.28
Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges						8.58% Bharat Aluminium Co Ltd. **	INE738C07028		350	3,497.59	0.20%	Adani Transmission Ltd ** #	INE931S14112 I	IND A1+		943.58 0.28
HDFC Bank Ltd	INE040A01026		1,093,971	11,692.36		10.10% HDB Financial Services Ltd **	INE756I07324	CRISIL AAA	250	2,507.90	0.14%	JM Financial Products Ltd ** # JM Financial Products Ltd ** #	INE523H14TM6 I			941.12 0.28 919.99 0.28
Infosys Ltd ICICI Bank Ltd	INE009A01021 INE090A01021		877,036 2,588,295	10,190.72 6,997.46		Sub Total				60,327.68	3.46%	Tata Housing Development Co Ltd ** #		ICRA A1+ CARE A1+		919.99 0.28
Reliance Industries Ltd	INE002A01018		789,628	6,808.96		(b) Privately placed / Unlisted 11.10% Floreat Investments Ltd ** #	INE056O07012	ICRA AA+(SO)	702	7,025.30	0.40%	Standard Chartered Invest & Loans Ltd. ** #	INE403G14HA3	CRISIL A1+	800 3,94	941.50 0.23
HCL Technologies Ltd Tech Mahindra Ltd	INE860A01027 INE669C01036		632,469 1,076,243	6,211.79 5,998.44		Sub Total				7,025.30	0.40%	Housing Development Finance Corporation Ltd **				485.98 0.14
Larsen & Toubro Ltd	INE018A01030	Construction Project	384,099	5,631.85		Total				67,352.98	3.87%	Vedanta Ltd ** # Tata Capital Ltd ** #	INE205A14CW0 (INE976I14JF9 (CRISIL A1+ CRISIL A1+		479.89 0.14 474.77 0.14
Indusind Bank Ltd Maruti Suzuki India Ltd	INE095A01012 INE585B01010		585,769 117,550	5,520.58 5,507.92	2.97% 2.97%	Money Market Instruments Bills Rediscounting						Godrej Agrovet Ltd ** #		ICRA A1+		470.01 0.14
Axis Bank Ltd	INE238A01034	Banks	1,067,825	5,292.67	2.85%	Kotak Mahindra Bank Ltd #			15,000,000	14,805.43	0.85%	JM Financial Products Ltd ** #		ICRA A1+		468.53 0.14
Sun Pharmaceuticals Industries Ltd ITC Ltd	INE044A01036 INE154A01025		598,280 1,486,815	5,195.46 4,888.65	2.80% 2.63%	Kotak Mahindra Bank Ltd #			10,000,000	9,934.27	0.57%	Mahindra & Mahindra Financial Services Ltd ** Sub Total	# INE774D14IH7 (CRISIL A1+		496.73 0.03 907.62 56.87
Indian Oil Corporation Ltd	INE242A01010	Petroleum Products	1,116,100	4,488.95	2.42%	Sub Total				24,739.70	1.42%	Treasury Bill			770,70	07.02 30.07
Dr. Reddy's Laboratories Ltd Grasim Industries Ltd	INE089A01023 INE047A01013		107,239 108,854	4,463.66 3,829.32		Certificate of Deposit IDBI Bank Ltd ** #	INE008A16G33	CRISII A1±	30,000	29,673.02	1.70%	91 Days Tbill (MD 05/11/2015)	IN002015X191 S	SOV	118,500,000 117,65	658.82 6.75
Tata Consultancy Services Ltd	INE467B01029	Software	143,674	3,718.35	2.00%	IDBI Bank Ltd ** #	INE008A16XP3		29,500	29,260.07	1.68%	91 Days Tbill (MD 24/12/2015)		SOV		000.77 4.13
Power Grid Corporation of India Ltd Zee Entertainment Enterprises Ltd	INE752E01010 INE256A01028		2,631,300 879,333	3,482.53 3,450.94		South Indian Bank Ltd ** #	INE683A16GM5		29,000	28,914.70	1.66%	91 Days Tbill (MD 19/11/2015) 91 Days Tbill (MD 26/11/2015)		SOV SOV		852.51 0.85 702.71 0.84
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	1,854,912	3,167.26	1.71%	Oriental Bank of Commerce ** #	INE141A16US2		28,500	28,303.50	1.62%	91 Days Tbill (MD 22/10/2015)		SOV	,,	587.52 0.49
Tata Motors Ltd Cadila Healthcare Ltd	INE155A01022 INE010B01019		1,048,600 148,837	3,131.12 3,113.22		IDBI Bank Ltd ** # IDBI Bank Ltd ** #	INE008A16XV1 INE008A16XH0		25,000 22,500	24,713.90 22,349.54	1.42% 1.28%	91 Days Tbill (MD 10/12/2015)	IN002015X241 S	SOV		973.39 0.11
LIC Housing Finance Ltd	INE010B01019 INE115A01026		659,514	3,103.34	1.67%	Corporation Bank ** #	INE112A16IF5		21,000	20,855.21	1.20%	Sub Total			,	775.72 13.19
Coal India Ltd	INE522F01014	Minerals/Mining	924,500	3,028.66		Indian Overseas Bank ** #	INE565A16AD6	iCRA A1+	20,000	19,882.28	1.14%	Total			1,558,30	309.49 89.43
Cummins India Ltd State Bank of India	INE298A01020 INE062A01020		271,887 1,129,790	2,978.25 2,679.30	1.60% 1.44%	IDBI Bank Ltd ** # Kotak Mahindra Bank Ltd ** #	INE008A16G41		20,000	19,762.52 14,805.60	1.13% 0.85%	Others Fixed Deposit	7	Tenure (No. of Days)		
The Federal Bank Ltd	INE171A01029	Banks	4,075,236	2,606.11	1.40%	Rotak Mahindra Bank Ltd ** # Punjab & Sind Bank ** #	INE237A16I00 INE608A16KD3		15,000 12,500	12,408.69	0.85%	8% Indusind Bank Ltd	9	91	55,00	000.00 3.16
Mahindra & Mahindra Ltd Bharat Electronics Ltd	INE101A01026 INE263A01016		203,000 219,450	2,565.51 2,491.75	1.38% 1.34%	Oriental Bank of Commerce ** #	INE141A16UV6		10,000	9,891.32	0.71%	7.9% Deutsche Bank AG		90		000.00 2.87
MRF Ltd	INE883A01011	1	5,460	2,289.70	1.23%	Oriental Bank of Commerce ** #	INE141A16UW		10,000	9,883.12		8% Indusind Bank Ltd		91		000.00 2.87
Housing Development Finance Corporation Ltd Sanofi India Ltd	INE001A01036 INE058A01010		157,841 45,105	1,914.22 1,860.60		Axis Bank Ltd ** #	INE238A16A72		9,500	9,460.53	0.54%	7.7% Indusind Bank Ltd 7.9% Deutsche Bank AG		91 90		000.00 2.87 000.00 2.30
Bata India Ltd	INE176A01010		164,673	1,775.59		Vijaya Bank ** # RBL Bank Limited ** #	INE705A16MW INE976G16BS8		7,500 5,000	7,412.21 4,956.64	0.43% 0.28%	7.95% Deutsche Bank AG	ģ	91	.,	000.00 1.72
Apollo Tyres Ltd	INE438A01022		950,000	1,709.53	0.92%	Punjab & Sind Bank ** #	INE608A16KN2		5,000	4,955.28	0.28%	7.9% Deutsche Bank AG		90		000.00 1.43
Muthoot Finance Ltd Kotak Mahindra Bank Ltd	INE414G01012 INE237A01028		938,022 237,010	1,540.23 1,536.06	0.83% 0.83%	Punjab & Sind Bank ** #	INE608A16KO0	ICRA A1+	5,000	4,950.90	0.28%	7.6% Deutsche Bank AG		90		500.00 0.72
IDFC Ltd.	INE043D01016	Finance	1,084,900	1,530.25	0.82%	ING Vysya Bank Ltd ** #	INE166A16LX8		2,500	2,490.86	0.14%	7.85% RBL Bank Limited 7.75% Vijaya Bank	9	91 91		000.00 0.57 000.00 0.57
Gujarat State Petronet Ltd Bank of Baroda	INE246F01010 INE028A01039		1,282,370 797,000	1,509.35 1,460.10	0.81% 0.79%	Punjab & Sind Bank ** # RBL Bank Limited ** #	INE608A16KK8 INE976G16BT6		2,500 2,500	2,483.11 2,478.90	0.14% 0.14%	Sub Total	•	,1	.,	500.00 19.08
Bharti Airtel Ltd	INE397D01024		426,918	1,442.34	0.78%	South Indian Bank Ltd ** #	INE683A16GL7		2,000	1,998.34	0.11%	Total			332,50	500.00 19.08
Bajaj Finserv Ltd Reliance Capital Ltd	INE918I01018 INE013A01015	Finance Finance	78,400 356,500	1,355.93 1,340.80		IDBI Bank Ltd ** #	INE008A16D93		500	499.58	0.03%	CBLO / Reverse Repo				
Yes Bank Ltd	INE528G01019		182,955	1,335.02		Indusind Bank Ltd ** #	INE095A16QU4	CRISIL A1+	500	496.63	0.03%	Clearing Corporation of India Ltd Sub Total				230.00 0.19 230.00 0.19
Lupin Ltd	INE326A01037		63,000	1,281.42		Sub Total Commercial Paper				312,886.45	17.90%	Total				230.00 0.19 230.00 0.19
Tata Chemicals Ltd Pfizer Ltd	INE092A01019 INE182A01018		326,500 49,717	1,246.41 1,205.76	0.67% 0.65%	Housing Development Finance Corporation Ltd ** #	INE001A14NL3	ICRA A1+	18,900	93,704.49	5.38%	Net Receivables / (Payables)			(218,89	98.77) -12.56
Britannia Industries Ltd	INE216A01022		38,235	1,178.40	0.63%	Housing Development Finance Corporation Ltd ** #	INE001A14LK9		9,900	49,379.06	2.83%	GRAND TOTAL			1,742,49	193.70 100.00
Cipla Ltd PTC India Ltd	INE059A01026 INE877F01012		172,800 1,813,515	1,099.09 1,079.95		Housing Development Finance Corporation Ltd ** #	INE001A14NP4		8,000	39,725.29	2.28%	ZCB - Zero Coupon Bond				
Eicher Motors Ltd	INE066A01013	Auto	5,700	1,014.12	0.55%	Housing Development Finance Corporation Ltd ** # Housing Development Finance Corporation Ltd ** #	INE001A14LN3 INE001A14NF5		6,400 6,300	31,860.73 31,330.74	1.83% 1.80%	** Thinly Traded / Non Traded Security				
Oracle Financial Services Software Ltd Colgate Palmolive (India) Ltd	INE881D01027 INE259A01022		24,500 100,000	966.72 961.50		Sun Pharmaceuticals Industries Ltd ** #	INE044A14088		6,000	29,778.04	1.71%	# Unlisted Security				
Tata Steel Ltd	INE081A01012		450,000	956.70		Talwandi Sabo Power Ltd ** #	INE694L14AZ9	CRISIL A1+(SO)	6,000	29,687.23	1.70%	Notes:				
Tata Communications Ltd Ultratech Cement Ltd	INE151A01013 INE481G01011		204,000 28,000	843.74 748.55		Vedanta Ltd ** #	INE205A14CP4		5,500	27,330.52	1.57%	(1) The provision made for Non Performing Ass		5 is Nil.		
Glaxosmithkline Consumer Healthcare Ltd	INE264A01014		12,200	738.11		Tata Motors Finance Ltd ** # Housing Development Finance Corporation Ltd ** #	INE909H14HE9 INE001A14ND0		5,000 4,900	24,763.57 24,421.90	1.42% 1.40%	(2) Plan/Option wise Net Asset Values are as fol				
Glenmark Pharmaceuticals Ltd Shopper's Stop Ltd	INE935A01035 INE498B01024		67,150 180,000	704.54 678.78		Vedanta Ltd ** #	INE205A14CT6		4,800	23,903.78	1.37%	Plan Regular Plan - Daily Dividend Option		eptember 30, 2015 ds. 100.1950	As on March 3 Rs. 100.19	,
ACC Ltd	INE498B01024 INE012A01025		48,200	649.13		Tata Motors Finance Ltd ** #	INE909H14HF6		4,500	22,302.66	1.28%	Regular Plan - Growth Option		ls. 233.5635	Rs. 224.28	
Motherson Sumi Systems Ltd	INE775A01035		269,500	620.79		Mahindra & Mahindra Financial Services Ltd ** #	INE774D14IN5		4,000 4,000	19,835.00	1.14% 1.14%	Regular Plan - Weekly Dividend Option		ts. 100.2792	Rs. 100.36	
Glaxosmithkline Pharmaceuticals Ltd Hindustan Zinc Ltd	INE159A01016 INE267A01025		17,955 414,619	603.21 579.64	0.32% 0.31%	Reliance Capital Ltd ** # Kotak Mahindra Prime Ltd ** #	INE013A14VU2 INE916D14UI7		4,000	19,831.53 19,828.64	1.14%	Retail Plan - Daily Dividend Option @		ds. 163.6940	Rs. 163.69	
Vedanta Ltd	INE205A01025	Non - Ferrous Metals	673,000	570.03	0.31%	Reliance Jio Infocomm Limited ** #	INE110L14555		4,000	19,789.24	1.14%	Retail Plan - Growth Option @ Institutional Plan - Daily Dividend Option @		ls. 379.0191 ls. 108.0230	Rs. 363.96 Rs. 108.02	
Hindalco Industries Ltd Tata Motors Ltd DVR Shares	INE038A01020 IN9155A01020		790,000 253,801	559.32 549.35		Edelweiss Financial Services Ltd ** #	INE532F14VC8		4,000	19,776.90	1.13%	Institutional Plan - Growth Option @		ts. 388.9518	Rs. 373.49	
Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	36,000	497.34	0.27%	Adani Enterprises Ltd ** # Reliance Capital Ltd ** #	INE423A14159 INE013A14VX6		4,000 4,000	19,774.87 19,766.45	1.13% 1.13%	Institutional Plan - Weekly Dividend Option		ts. 108.1264	Rs. 108.21	
Jindal Steel & Power Ltd Bosch Ltd	INE749A01030 INE323A01026		800,000 2,241	485.20 434.46		Tata Capital Ltd ** #	INE013A14VA0 INE976I14JC6		4,000	19,760.43	1.13%	Discipline Advantage Plan ^		ds. 156.6460	Rs. 150.33 Rs. 100.19	
Coromandel International Ltd	INE169A01031		268,400	415.48		Adani Transmission Ltd ** #	INE931S14161		4,000	19,754.33	1.13%	Direct Plan - Daily Dividend Option Direct Plan - Dividend Option		ts. 100.1950 ts. 126.5504	Rs. 121.39	
Oberoi Realty Ltd	INE093I01010 INE274J01014	Construction Oil	150,000 88,200	409.73 373.39		HDB Financial Services Ltd ** #	INE756I14676		3,900	19,351.84	1.11%	Direct Plan - Growth Option		ts. 233.9880	Rs. 224.59	5966
Oil India Ltd Wipro Ltd	INE274J01014 INE075A01022		55,448	373.39		NABHA POWER LTD ** # Deutsche Investments India Pvt Ltd ** #	INE445L14209 INE144H14735		3,800 3,800	18,897.97 18,661.67	1.08% 1.07%	Direct Plan - Weekly Dividend Option		ts. 100.2796	Rs. 100.36	.666
Shriram Transport Finance Company Ltd	INE721A01013		35,800 260,000	331.17		Housing Development Finance Corporation Ltd ** #	INE001A14LX2		3,100	15,307.44	0.88%	^ This option has been suspended for further @ Plan(s) discontinued from accepting subs				
NTPC Ltd Jet Airways (India) Ltd	INE733E01010 INE802G01018		260,000 91,175	321.75 295.73		HDB Financial Services Ltd ** #	INE756I14668	CARE A1+	3,000	14,896.49	0.85%	(3) Dividend in the following plans was declared dur	-			Per Unit (Rs
Bank of India	INE084A01016	Banks	197,045	267.19	0.14%	Piramal Enterprises Ltd ** #	INE140A14GV2		3,000	14,890.60	0.85%	Retail Plan- Daily Dividend Option	g jour ender septem	,		6.422
Hindustan Petroleum Corporation Ltd Zee Entertainment Enterprises Ltd (Preference Share)	INE094A01015 INE256A04014		15,000 2,360,400	116.09 21.24	0.06% 0.01%	Adani Enterprises Ltd ** # Kotak Mahindra Prime Ltd ** #	INE423A14175 INE916D14VG9		3,000 3,000	14,841.75 14,829.08	0.85% 0.85%	Institutional Plan - Weekly Dividend Option				4.477
Sub Total			,. 50, 100	177,970.38		NABHA POWER LTD ** #	INE445L14225		3,000	14,820.28	0.85%	Institutional Plan - Daily Dividend Option				4.238
(b) Unlisted Sub Total				NIL NIL	NIL NIL	JM Financial Products Ltd ** #	INE523H14TD5	iCRA A1+	2,000	9,944.52	0.57%	Direct Plan - Weekly Dividend Option Regular Plan - Weekly Dividend Option				4.193 4.152
Total				NIL 177,970.38		Can Fin Homes Ltd ** #	INE477A14312		2,000	9,943.68	0.57%	Direct Plan - Daily Dividend Option				3.972
Foreign Securities and / or Overseas ETF(s)				,		Reliance Jio Infocomm Limited ** # Volkswagen Finance Pvt Ltd ** #	INE110L14514 INE851M14DF9		2,000 2,000	9,940.59 9,939.55	0.57% 0.57%	Regular Plan - Daily Dividend Option				3.931
(a) Listed / awaiting listing on Stock Exchanges	1101024461022	COPENADE	20,000	794.69	0.420	Talwandi Sabo Power Ltd ** #		CRISIL A1+(SO)	2,000	9,939.51	0.57%	(4) Details of derivatives exposure and transact	ion:			
Cognizant Technology Solutions Corp Sub Total	US1924461023	SOFTWARE	20,000	794.69 794.69		Talwandi Sabo Power Ltd ** #	INE694L14BF9	CRISIL A1+(SO)	2,000	9,926.62	0.57%	(a) Hedging Position through Futures as on Sep		or the half year ended S	eptember 30, 2015 there	were no hedgi
(b) Privately placed / Unlisted				NIL	NIL	STCI Finance Limited ** #	INE020E14EQ3		2,000	9,925.03	0.57%	transactions through futures which have been				
Sub Total Total				NIL 704.60	NIL 0.426	Talwandi Sabo Power Ltd ** #	INE694L14BE2		2,000	9,924.53	0.57%	(b) Other than Hedging Position through Fut	-		alf year ended September	er 30, 2015 the
Total Cash and Bank				794.69 0.13	0.43%	Adani Ports and Special Economic Zone Ltd ** # Kotak Mahindra Prime Ltd ** #	INE742F14755 INE916D14UH9		2,000 2,000	9,924.03 9,897.76	0.57% 0.57%	were no non-hedging transactions through fu (c) Hedging Position through Put Options as	-	-	ar ended Sentember 30	2015 there w
Total				0.13	\$	IL&FS Transportation Networks Ltd ** #	INE975G14593		2,000	9,883.76	0.57%	no hedging transactions through option which	-		september 50, 2	more we
Margin (Future and Options)				2,199.80	1.18%	Deutsche Investments India Pvt Ltd ** #	INE144H14727	CRISIL A1+	2,000	9,876.10	0.57%	(d) Other than Hedging Positions through Op	-		alf year ended Septembe	er 30, 2015 the
Total CBLO / Reverse Repo				2,199.80	1.18%	Housing Development Finance Corporation Ltd ** #	INE001A14NX8		2,000	9,840.34	0.56%	were no non-hedging transactions through o	-		*	
Clearing Corporation of India Ltd				4,999.00		Dewan Housing Finance Corporation Ltd ** # Godrej Properties Ltd ** #	INE202B14EB5 INE484J14574		2,000 1,500	9,832.75 7,408.90	0.56% 0.43%	(e) Hedging Positions through swaps as on S	•			
Sub Total				4,999.00	2.69%	Mahindra Lifespace Developers Ltd ** #	INE464314374 INE813A14011		1,500	7,395.14	0.43%	(5) The Average Maturity Period of the Portfoli				
Total Net Receivables / (Pavables)				4,999.00 (444.09)		Tata Motors Finance Ltd ** #	INE909H14HK6	ICRA A1+	1,500	7,386.25	0.42%	(6) Details of Repo in Corporate Debt Securitie	s as on September 30, 2015	is NIL.		
GRANDTOTAL				185,666.67		TATA Realty & Infrastructure Ltd ** #	INE371K14332	ICRA A1+	1,200	5,899.75	0.34%					
** Thinly Traded / Non Traded Security				,												
Less Than 0.01% of Net Asset Value							LA SUN LIFE						BIRLA SUN LIFE GO			
Industry classification as recommended by AMFI and Notes:	wherever not avail	able, internal classification l	has been used					hange Traded Fund))			,	Open Ended Fund of F			
Notes: 1) The provision made for Non Performing Assets as	s of September 30	2015 is Nil.					olio as on Septer	mper 30, 2015					ortfolio as on Septembe	er 50, 2015		
Plan/Option wise Net Asset Values are as follows:		* *				Name of the Instrument			Quantity	Market/		Name of the Instrument	ISIN			arket/ % to N
Plan	As on Septembe	er 30, 2015	As on March	31, 2015					0	Fair Value Rs in Lacs.)	Assets				Fair V (Rs in L	Value Asso

As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 15.8668 Rs. 43.1193 Direct Plan - Dividend Option Rs. 24.9898 Direct Plan - Growth Option Rs. 43.0901 Rs. 43.8640

Dividend in the following plans was declared during the half year ended September 30, 2015 Per Unit (Rs.) Regular Plan - Dividend Option

Details of derivatives exposure and transaction:

(a) Hedging Position throu	igh Futures as on September	r 30, 2015		
Total Number of contracts where futures were bought	Total Number of contracts where futures were sold		Gross Notional Value of contracts where futures	Net Profit/Loss value on all contracts combined Rs.
2,497	2,497	565,985,228.26	572,235,246.03	6,250,017.77
(b) Other than Hedging Po	sition through Futures as or	September 30, 2015.		
Underlying	Long / Short	Futures Price when	Current price of the	Margin maintained in

(b) Other than Hedging Pos	ition through Futures as	on September 30, 2015.		
Underlying	Long / Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
ICICI Bank Ltd Future Oct 15	Long	280.40	271.55	123.83
Nifty Index Future Oct 15	Long	7,883.93	7,980.35	153.16
Tata Motors Ltd Future Oct 15	Long	309.39	299.80	353.15
Tata Steel Ltd	Long	216.89	212.35	100.13

Total exposure due to futures (non hedging positions) as a %age of net assets is 2.42%

For the period ended Septe	ember 30, 2015 following n	on-hedging transactions th	rough futures which have b	een squared off/expired
Total Number of contracts where futures were bought	Total Number of contracts where futures were sold		Gross Notional Value of contracts where futures	Net Profit/Loss value on all contracts combined Rs.
20,447	18,020	4,242,535,310.0	3,761,105,134.92	(24,986,272.27)

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.47 times

(6) The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

 $(7) \qquad Total\ market\ value\ of\ Foreign\ Securities/overseas\ ETFs\ in\ 7.95\ crores\ and\ its\ percentage\ to\ Net\ Assets\ as\ at\ September\ 30,\ 2015\ is\ 0.43\%.$ (8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Portfolio as on Se		
Name of the Instrument	Quantity Market/ Fair Value	% to Net
	(Rs in Lacs.)	Assets
Gold		
Gold (Fineness 0.995) 1KG BAR	276 7,316.97	99.77%
Sub Total	7,316.97	99.77%
Total	7,316.97	99.77%
CBLO / Reverse Repo		
Clearing Corporation of India Ltd	18.00	0.25%
Sub Total	18.00	0.25%
Total	18.00	0.25%
Net Receivables / (Payables)	(0.88)	-0.01%
GRAND TOTAL	7,334.09	100.00%

Notes: (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: Plan As on September 30, 2015 As on March 31, 2015 Regular Plan - Growth Option Rs. 2545.8344 Rs. 2550.7149

(3) No dividend was declared during the half year ended September 30, 2015. Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ And$

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared of f/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

(5) The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

(7) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Name of the Instrument	ISIN		Market/ ir Value	% to N
			n Lacs.)	Aa
Others		·		
Exchange Traded Funds				
Birla Sun Life Gold ETF	INF209K01HT2	202,000	4,884.36	97.8
Sub Total			4,884.36	97.8
Total			4,884.36	97.8
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			112.00	2.2
Sub Total			112.00	2.2
Total			112.00	2.2
Net Receivables / (Payables)			(3.97)	-0.0
GRAND TOTAL			4,992.39	100.0

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 8.4907 Rs. 8.8568 Regular Plan - Growth Option Rs. 8.4923 Rs. 8.8583 Direct Plan - Dividend Option Rs. 8.9008 Rs. 8.5486 Direct Plan - Growth Option Rs. 8.9057

(3) No dividend was declared during the half year ended September 30, 2015.

Details of derivatives exposure and transaction: $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Position \ Pos$

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

(5) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

(6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

✓ Over 2.5 million investor scheme accounts





Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE CASH MANAGER

Portfolio as on September 30, 2015

Name of the Instrument	ISIN	Rating	Quantity		% to Net
				Fair Value	Assets
				(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
10.82% Family Credit Ltd **	INE027E07162	CARE AA+	720		2.82%
9.00% Tata Capital Financial Services Ltd **	INE306N07FH7	CRISIL AA+	1,801		2.81%
Indiabulls Housing Finance Ltd **	INE148I07BL4	CAREAAA	1,650		2.57%
9.65% Shriram Transport Finance Company Ltd **	INE721A07IP1	IND AA+	1,350		2.11%
8.90% Tata Capital Financial Services Ltd **	INE306N07GU8	CRISIL AA+	1,250		1.95%
8.81% Sundaram Finance Ltd **	INE660A07MX7		1,250		1.94%
10.95% Shriram Transport Finance Company Ltd **	INE721A07GL4		1,100		1.74%
4.00% Indiabulls Housing Finance Ltd **	INE148I07AQ5	CAREAAA	1,000		1.67%
9.42% Sundaram Finance Ltd **	INE660A07KV5	CRISIL AA+	1,000		1.56%
8.80% L & T Infrastructure Finance Co Ltd **	INE691I07AV4	CARE AA+	400		1.55%
10.75% Shriram Transport Finance Company Ltd **	INE721A07GR1	CRISIL AA+	860,000		1.36%
9.65% Cholamandalam Investment and Finance Company Ltd **	INE121A07IP4	ICRA AA	850	8,535.13	1.33%
9.65% Housing Development Finance Corporation Ltd **	INE001A07HG9	CRISIL AAA	700		1.10%
9.00% Tata Capital Financial Services Ltd **	INE306N07GS2	CRISIL AA+	700	7,020.97	1.09%
Cholamandalam Investment and Finance Company Ltd (ZCB) **	INE121A07IU4	ICRA AA	600	6,535.40	1.02%
10.05% Adani Ports and Special Economic Zone Ltd **	INE742F07247	ICRA AA+	600	6.044.27	0.94%
9.70% Housing Development Finance Corporation Ltd **	INE001A07MB0	CRISIL AAA	600	6,021.82	0.94%
10.50% SREI Equipment Finance Ltd **	INE881J07DK6	CARE AA-	600	6.015.25	0.93%
9.22% Tata Motors Ltd **	INE155A08134	CARE AA+	550	5,513.28	0.86%
11.00% Cholamandalam Investment and Finance Company Ltd **	INE121A07HB6	ICRA AA	500		0.79%
Cholamandalam Investment and Finance Company Ltd (ZCB) **	INE121A07JN7	ICRA AA	400	4,145.83	0.64%
9.25% Pantaloons Fashion & Retail India Ltd **	INE647O08016	ICRA AA	405	4,064.88	0.63%
9.40% Tata Motors Finance Ltd **	INE909H07AU4	CRISIL AA	350		0.55%
LIC Housing Finance Ltd (ZCB) **	INE115A07GG9	CRISIL AAA	300		0.50%
10.75% Shriram Transport Finance Company Ltd **	INE721A07GP5	CRISIL AA+	300		0.47%
9.35% ICICI Home Finance Company Ltd **	INE071G07058	ICRAAAA	600		0.47%
10.05% Adani Ports and Special Economic Zone Ltd **	INE742F07221	ICRA AA+	300		0.47%
10.05% Adani Ports and Special Economic Zone Ltd **	INE742F07205	ICRA AA+	300		0.47%
Jyothy Laboratories Ltd (ZCB) **	INE668F07038	CARE AA-	240		0.46%
9.50% IL & FS Education and Technology	INE896F07043	IND A1+(SO)	466		0.44%
Services Ltd **				_,	
9.74% LIC Housing Finance Ltd **	INE115A07ET7	CRISIL AAA	250	2,517.93	0.39%
9.60% LIC Housing Finance Ltd **	INE115A07EX9	CRISIL AAA	250	2,508.61	0.39%
9.14% IDFC Ltd **	INE043D07EJ6	ICRA AAA	250		0.39%
9.70% Housing Development Finance Corporation Ltd **		CRISIL AAA	150		0.23%
9.50% Cholamandalam Investment and Finance	INE121A07GY0	ICRA AA	100	1,002.37	0.16%
Company Ltd ** Sub Total				242,897.43	
(b) Privately placed / Unlisted				242,071.43	31.1470
10.30% GSPC Distribution Networks Ltd. ** #	INE844O08019	CARE AA+(SO)	2,600	26,303.63	4.09%
S.D. Corporation Pvt. Ltd (ZCB) ** #	INE644008019 INE660N08011		2,000		2.13%
S.D. Corporation Pvt. Ltd (ZCB) ** # 11.25% IL&FS Transportation Networks Ltd ** #		ICRA AA+(SO) IND A	1,250		1.94%
	INE975G08066	IND A ICRA AA	1,230		1.17%
Tata Housing Development Co Ltd (ZCB) ** #	INE582L07062				
10.35% Grand View Estates Pvt Ltd ** #	INE347N08015	ICRA AA(SO)	13 220		1.02%
11.00% RHC Holding Pvt Ltd ** #	INE657K07288	CAREA(SO)			0.89%
8.95% L&T Shipbuilding Limited ** #	INE054O08015	ICRA AAA(SO)	500	5,001.63	0.78%

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Ne
				Fair Value	Asset
			(Rs in Lacs.)	
10.75% Floreat Investments Ltd ** #	INE056O07020	ICRA AA+(SO)	337	3,382.07	0.539
9.75% Tata Sons Ltd ** #	INE895D08378	CRISIL AAA	50	505.08	0.089
Sub Total				81,216.63	12.62%
Total				324,114.06	50.369
Government Securities					
7.83% GOI (MD 11/04/2018)	IN0020110014	SOV	15,000,000	15,112.50	2.359
8.39% Gujarat SDL (MD 27/03/2018)	IN1520070096	SOV	5,000,000	5,061.97	0.799
8.67% Karnataka SDL (MD 18/07/2017)	IN1920120012	SOV	4,000,000	4,054.94	0.63
8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	4,000,000	4,042.52	0.63
7.49% GOI 2017 (M/D. 16.04.2017)	IN0020020031	SOV	4,000,000	4,000.00	0.62
8.68% Karnatka SDL (MD 07/11/2017)	IN1920120046	SOV	2,424,600	2,463.77	0.38
Total				34,735.70	5.409
Money Market Instruments					
Certificate of Deposit					
Corporation Bank ** #	INE112A16IM1		20,000	19,686.88	3.069
UCO Bank ** #	INE691A16JI0	CRISIL A1+	7,500	7,392.01	1.15
RBL Bank Limited ** #	INE976G16BZ3		6,500	6,419.58	1.00
Punjab & Sind Bank ** #	INE608A16IM8		3,920	3,792.91	0.59
IDBI Bank Ltd ** #	INE008A16YA3		2,500	2,467.82	0.38
Canara Bank ** #	INE476A16PJ1	CRISIL A1+	2,500	2,464.15	0.38
Andhra Bank ** #	INE434A16LB6	CARE A1+	580	560.44	0.09
Sub Total				42,783.79	6.65
Commercial Paper	D. T. Control	on row		22 //2 22	
Vedanta Ltd ** #	INE205A14CF5		6,600	32,447.22	5.04
Emami Ltd ** #	INE548C14233	CRISIL A1+	4,000	19,761.76	3.07
TATA Realty & Infrastructure Ltd ** #	INE371K14290	ICRA A1+	4,000	19,360.38	3.01
Tata Motors Finance Ltd ** # Vedanta Ltd ** #	INE909H14HN0		3,000	14,530.38	2.26
	INE205A14CL3		2,000	9,898.05	1.54
Adani Ports and Special Economic Zone Ltd ** #	INE742F14722	ICRA A1+	2,000	9,873.89	1.53 1.53
Tata Motors Ltd ** # Cholamandalam Investment and Finance Company Ltd *	INE155A14HF1	ICRA A1+ INE121A14KV4	2,000 ICRA A1+	9,823.57	9,642.3
Cholamandalam Investment and Finance Company Ltd ⁴	·· #	INE121A14KV4	ICKA A1+	2,000	9,042
S.D. Corporation Pvt. Ltd ** #	INE660N14373	CARE A1+(SO)	1,400	6,741.27	1.05
Housing Development Finance Corporation Ltd ** #	INE001A14LY0		1,200	5,918,46	0.92
IL&FS Transportation Networks Ltd ** #	INE975G14643	CARE A1	1,100	5,393.70	0.84
Housing Development Finance Corporation Ltd ** #	INE001A14MJ9		1,000	4,847.04	0.75
Piramal Enterprises Ltd ** #	INE140A14HB2		1,000	4,845,82	0.75
Satin Creditcare Network Ltd ** #	INE836B14010	ICRA A1+(SO)	1,000	4,619.57	0.72
IL&FS Transportation Networks Ltd ** #	INE975G14684	CARE A1	500	2,443.13	0.38
Barclays Invest & Loans India Ltd ** #	INE704I14247	ICRA A1+	500	2,433.75	0.38
Shapoorji Pallonji and Company Private Ltd ** #	INE404K14AK7	ICRA A1+	500	2,372,84	0.37
Sub Total				164,953.21	25.63
Treasury Bill				. ,	
91 Days Tbill (MD 24/12/2015)	IN002015X266	SOV	40,000,000	39,367.00	6.12
364 Days Tbill (MD 17/03/2016)	IN002014Z264	SOV	35,000,000	33,892.43	5.27
182 Days Tbill (MD 17/12/2015)	IN002015Y066	SOV	13,500,000	13,303.10	2.07
182 Days Tbill (MD 24/03/2016)	IN002015Y132	SOV	6,270,000	6,064.01	0.94
364Days Tbill (MD 25/12/2015)	IN002014Z207	SOV	2,000,000	1,968.42	0.31
91 Days Tbill (MD 18/12/2015)	IN002015X258	SOV	500,000	492.63	0.08
182 Days Tbill (MD 10/03/2016)	IN002015Y124	SOV	41,000	39.75	0.01
Sub Total				95,127.34	14.78
Total				302,864.34	47.06

Name of the Instrument	ISIN	Rating	Quantity Market/	% to Net
			Fair Value	Assets
			(Rs in Lacs.)	
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			5,633.00	0.88%
Sub Total			5,633.00	0.88%
Total			5,633.00	0.88%
Net Receivables / (Payables)			(23,814.29)	-3.70%
GRANDTOTAL			643,532.81	100.00%
ZCB - Zero Coupon Bond				

(*/	The provision made for from Ferrorining Frances as	or bepremoer 50, 2015 is 11iii	
(2)	Plan/Option wise Net Asset Values are as follows:		
	Plan	As on September 30, 2015	As on March 31, 2015
	Regular Plan - Daily Dividend Option	Rs. 100.4485	Rs. 100.4533
	Regular Plan - Growth Option	Rs. 349.5697	Rs. 335.872
	Regular Plan - Weekly Dividend Option	Rs. 100.3389	Rs. 100.4425
	Institutional Plan - Daily Dividend Option ?	Rs. 100.2682	Rs. 100.3152
	Institutional Plan - Growth Option ?	Rs. 245.0982	Rs. 235.4942
	Institutional Plan - Weekly Dividend Option ?	Rs. 100.2972	Rs. 100.4425
	Direct Plan - Daily Dividend Option	Rs. 100.3629	Rs. 100.3629
	Direct Plan - Growth Option	Rs. 357.6482	Rs. 342.0149
	Direct Plan - Weekly Dividend Option	Rs. 100.2993	Rs. 100.4611
	9 Dl. (-) d' d f		

? - Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012. (3) Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Regular Plan - Weekly Dividend Option 3.9891 Direct Plan - Weekly Dividend Option Direct Plan - Daily Dividend Option 4.3457 Institutional Plan - Weekly Dividend Option 4.0305 Institutional Plan - Daily Dividend Option Regular Plan - Daily Dividend Option

(4) Details of derivatives exposure and transaction (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared oft/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.8 years. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NII

BIRLA SUN LIFE DIVIDEND YIELD PLUS

(An Open	Ended Growth	Scheme)
Portfolio a	as on September	30, 2015

Name of the Instrument	ISIN	Industry^	Quantity		% to Net	Name of the Instrument
				Fair Value	Assets	
				(Rs in Lacs.)		
Equity & Equity related						Cairn India Ltd
(a) Listed / awaiting listing on Stock Exchanges						ACC Ltd
Infosys Ltd	INE009A01021	Software	700,000	8,133.65	I	Hindustan Unilever Ltd
ICICI Bank Ltd	INE090A01021	Banks	2,800,000	7,569.80	6.57%	Apar Industries Ltd
Cummins India Ltd	INE298A01020	Industrial Products	600,000	6,572.40	5.71%	Wipro Ltd
Pfizer Ltd	INE182A01018	Pharmaceuticals	233,060	5,652.29	4.91%	D.B.Corp Ltd
Axis Bank Ltd	INE238A01034	Banks	975,000	4,832.59	4.20%	State Bank of India
HCL Technologies Ltd	INE860A01027	Software	380,000	3,732.17	3.24%	Coal India Ltd
The Federal Bank Ltd	INE171A01029	Banks	5,727,714	3,662.87	3.18%	Credit Analysis and Resea
Tata Consultancy Services Ltd	INE467B01029	Software	135,000	3,493.87	3.03%	Bank of Baroda
Sundaram Finance Ltd	INE660A01013	Finance	215,000	3,301.54	2.87%	Karur Vysya Bank Ltd
Sanofi India Ltd	INE058A01010	Pharmaceuticals	80,000	3,300.04	2.87%	Kotak Mahindra Bank Ltd
ITC Ltd	INE154A01025	Consumer Non Durables	1,000,000	3,288.00	2.86%	Orient Refractories Limite
Oracle Financial Services Software Ltd	INE881D01027	Software	80,000	3,156.64	2.74%	PTC India Ltd
Orient Cement Ltd	INE876N01018	Cement	1,974,349	3,114.54	2.70%	Automotive Axles Ltd
Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	200,000	2,763.00	2.40%	Indian Bank
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	120,000	2,579.82	2.24%	Gujarat Industries Power C
Bajaj Auto Ltd	INE917I01010	Auto	110,000	2,543.31	2.21%	VRL Logistic Ltd
Greaves Cotton Ltd	INE224A01026	Industrial Products	1,778,159	2,297.38	1.99%	Oriental Hotels Ltd
Housing Development Finance Corporation Ltd	INE001A01036	Finance	180,666	2,191.03	1.90%	
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	1,550,000	2,166.90	1.88%	
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	1,144,500	1,954.23	1.70%	Orbit Exports Ltd
Muthoot Finance Ltd	INE414G01012	Finance	1,000,000	1,642.00	1.43%	Vedanta Ltd
Gateway Distriparks Ltd	INE852F01015	Transportation	450,000	1,606.73	1.40%	Hindalco Industries Ltd
Alstom India Ltd	INE878A01011	Industrial Capital Goods	256,618	1,590.01	1.38%	Castrol India Ltd
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	186,800	1,589.11	1.38%	Birla Corporation Ltd
Procter & Gamble Hygiene and Health Care Ltd	INE179A01014	Consumer Non Durables	25,000	1,561.83	1.36%	Zee Entertainment Enterpr
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	1,088,607	1,547.45	1.34%	Sonata Software Ltd
Oil India Ltd	INE274J01014	Oil	350,000	1,481.73	1.29%	Sub Total
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	189,000	1,462.77	1.27%	(b) Unlisted
Multi Commodity Exchange of India Ltd	INE745G01035	Finance	150,000	1,405.73	I	Sub Total
The Jammu & Kashmir Bank Ltd	INE168A01041	Banks	1,506,600	1,357.45	I	Total
		-	,,	,		CDIO (D D

Cairn India Ltd	INE910H01017	Oil	818,590	1,255.31	1.09%
ACC Ltd	INE012A01025	Cement	93,000	1,252.48	1.09%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	150,000	1,222.13	1.06%
Apar Industries Ltd	INE372A01015	Industrial Capital Goods	291,202	1,204.12	1.05%
Wipro Ltd	INE075A01022	Software	200,000	1,195.70	1.04%
D.B.Corp Ltd	INE950I01011	Media & Entertainment	360,000	1,164.24	1.01%
State Bank of India	INE062A01020	Banks	477,580	1,132.58	0.98%
Coal India Ltd	INE522F01014	Minerals/Mining	330,000	1,081.08	0.94%
Credit Analysis and Research Limited	INE752H01013	Finance	91,429	1,023.82	0.89%
Bank of Baroda	INE028A01039	Banks	544,000	996.61	0.87%
Karur Vysya Bank Ltd	INE036D01010	Banks	210,600	941.91	0.82%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	145,000	939.75	0.82%
Orient Refractories Limited	INE743M01012	Industrial Products	1,127,946	896.72	0.78%
PTC India Ltd	INE877F01012	Power	1,500,000	893.25	0.78%
Automotive Axles Ltd	INE449A01011	Auto Ancillaries	128,849	891.38	0.77%
Indian Bank	INE562A01011	Banks	556,945	754.94	0.66%
Gujarat Industries Power Company Ltd	INE162A01010	Power	1,000,000	723.50	0.63%
VRL Logistic Ltd	INE366I01010	Transportation	170,723	670.09	0.58%
Oriental Hotels Ltd	INE750A01020	Hotels, Resorts And	3,005,311	610.08	0.53%
		Other Recreational			
		Activities			
Orbit Exports Ltd	INE231G01010	Textile Products	155,000	608.38	0.53%
Vedanta Ltd	INE205A01025	Non - Ferrous Metals	633,500	536.57	0.47%
Hindalco Industries Ltd	INE038A01020	Non - Ferrous Metals	450,000	318.60	0.28%
Castrol India Ltd	INE172A01027	Petroleum Products	64,600	285.89	0.25%
Birla Corporation Ltd	INE340A01012	Cement	28,588	129.59	0.11%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	10,500,000	94.50	0.08%
Sonata Software Ltd	INE269A01021	Software	4,200	6.36	0.01%
Sub Total				113,673.64	98.71%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NII.
Total				113,673.64	98.71%
CBLO / Reverse Repo					

Name of the Instrument	ISIN	Industry^	Quantity Market	/ % to Net
			Fair Valu	e Assets
			(Rs in Lacs.)
Clearing Corporation of India Ltd			1,582.0	1.37%
Sub Total			1,582.0	1.37%
Total			1,582.0	1.37%
Net Receivables / (Payables)			(98.02	-0.09%
GRANDTOTAL			115,157.6	2 100.00%
AT1	MET I I	2.11	2 1 1 1	

'Industry classification as recommended by AMFI and wherever not available, internal classification has been used

Market/ % to Net Fair Value Asset (Rs in Lacs.)

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

)	Plan/Option wise Net Asset values are as follows:		
	Plan	As on September 30, 2015	As on March 31, 2015
	Regular Plan - Dividend Option	Rs. 15.42	Rs. 16.63
	Regular Plan - Growth Option	Rs. 137.37	Rs. 141.26
	Direct Plan - Dividend Option	Rs. 20.17	Rs. 20.66
	Direct Plan - Growth Ontion	Rs 140 23	Rs 143 61

(3) Dividend in the following plans was declared during the half year ended September 30, 2015 Per Unit (Rs.) Regular Plan - Dividend Option 0.7500

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ An in the \ property \ for \ p$ $transactions \ through \ futures \ which \ have \ been \ squared \ off/expired.$

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futureswhich have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.18 times

The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil

(8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE GILT PLUS - PF PLAN (An Open Ended Government Securities Scheme)

Portfolio as on September 30, 2015

INE951D01028 Auto

1,293.18 1.12%

280,546

ISIN	Industry^/Rating	Quantity	Market/	% to Net
			Fair Value	Assets
		(Rs in Lacs.)	
IN0020150036	SOV	2,500,000	2,530.25	47.69%
IN0020150044	SOV	1,500,000	1,554.00	29.29%
IN0020140060	SOV	800,000	820.80	15.47%
			4,905.05	92.45%
			263.00	4.96%
			263.00	4.96%
			263.00	4.96%
			137.68	2.59%
			5,305.73	100.00%
	IN0020150036 IN0020150044	IN0020150036 SOV IN0020150044 SOV	IN0020150036 SOV 2,500,000 IN0020150044 SOV 1,500,000	Fair Value (Rs in Lacs.) IN0020150036 SOV 2,500,000 2,530.25 IN0020150044 SOV 1,500,000 1,554.00 IN0020140060 SOV 800,000 820.80 4,905.05 263.00 263.00 263.00 263.00

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

Atul Autolimited

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

	-		
	Plan	As on September 30, 2015	As on March 31, 2015
	Regular Plan - Growth Option	Rs. 39.6358	Rs. 38.2200
	Regular Plan - Quarterly Dividend Option	Rs. 10.4096	Rs. 10.7357
	Direct Plan - Growth Option	Rs. 40.1799	Rs. 38.6189
	Direct Plan - Quarterly Dividend Option	Rs. 10.5333	Rs. 10.9194
(3)	Dividend in the following plans was declared d	uring the half year ended September 30	, 2015. Per Unit (Rs.)
	Direct Plan - Quarterly Dividend Option		0.7930
	Regular Plan - Quarterly Dividend Option		0.6930

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging Position for the half year ended September 30, 2015 there were no hedging Position for the half year ended September 30, 2015 there were no hedging Position for the half year ended September 30, 2015 there were no hedging Position for the half year ended September 30, 2015 there were no hedging Position for the half year ended September 30, 2015 there were no hedging Position for the half year ended September 30, 2015 there were no hedging Position for the half year ended September 30, 2015 the for the half year ended September 30, 2015 the for the half year ended September 30, 2015 the for the half year ended September 30, 2015 the for the half year ended September 30, 2015 the for the half year ended September 30, 2015 the for the half year ended September 30, 2015 the for the half year ended September 30, 2015 the for the half year ended September 30, 2015 the for the half year ended September 30, 2015 the for the half year ended September 30, 2015 the for the half year ended September 30, 2015 the for the half year ended September 30, 2015 the for the half year ended September 30, 2015 the for the half year ended September 30, 2015 the for the half year ended September 30, 2015 thetransactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through futures which have been squared off/expired.

 $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were$ no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

Call 1-800-270-7000

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 15.05 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE GILT PLUS - LIQUID PLAN (An Open Ended Government Securities Scheme)

Portfolio as on September 30, 2015 ISIN Industry^/Rating

Name of the Instrument	ISIN	Industry^/Rating	Quantity		% to Net	Name of the Instrument
				Fair Value	Assets	
				(Rs in Lacs.)		
CBLO / Reverse Repo						Government Securities
Clearing Corporation of India Ltd				1,530.00	122.01%	7.72% GOI (MD 25/05/2025
Sub Total				1,530.00	122.01%	8.40% GOI (MD 28/07/2024
Total				1,530.00	122.01%	Total
Net Receivables / (Payables)				(276.00)	-22.01%	CBLO / Reverse Repo
GRAND TOTAL				1,254.00	100.00%	Clearing Corporation of In
^Industry classification as recommended by AMI	I and wherever not a	vailable, internal classification h	as been used	ļ		Sub Total
Notes:						Total

The provision made for Non Performing Assets as of September 30, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015	
Regular Plan - Daily Dividend Op	tion Rs. 10.0100	Rs. 10.0103	
Regular Plan - Growth Option	Rs. 31.8319	Rs. 30.7215	
Regular Plan - Quarterly Dividend	Option Rs. 10.6822	Rs. 10.7264	
Regular Plan - Weekly Dividend (Option Rs. 10.0138	Rs. 10.0339	
Regular Plan- Annual Dividend Op	ption Rs. 10.7531	Rs. 10.3780	
Direct Plan - Annual Dividend Op	tion Rs. 10.9611	Rs. 10.5655	
Direct Plan - Dividend Option	Rs. 10.6206	Rs. 10.2373	
Direct Plan - Growth Option	Rs. 32.0411	Rs. 30.8847	
Direct Plan - Quarterly Dividend (Option Rs. 10.7903	Rs. 10.8210	
Direct Plan - Weekly Dividend Op	ption Rs. 10.0150	N.A	
Dividend in the following plans w	as declared during the half year ended September 3	0, 2015. Per Unit (Rs.)	
Regular Plan - Ouarterly Dividend	Ontion	0.4270	

(3) 0.3771 Regular Plan - Weekly Dividend Option Direct Plan - Quarterly Dividend Option Regular Plan - Daily Dividend Option 0.3475 Direct Plan - Weekly Dividend Option

(4) Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ Nil \$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE CONSTANT MATURITY 10 YEAR GILT FUND*

(An Open Ended Government Securities Scheme) Portfolio as on September 30, 2015

Quantity

Market/ % to Net

ISIN Industry^/Rating

			1	Fair Value	Assets
			(R	s in Lacs.)	
Government Securities					
7.72% GOI (MD 25/05/2025)	IN0020150036	SOV	7,351,600	7,440.55	94.24%
8.40% GOI (MD 28/07/2024)	IN0020140045	SOV	50,000	52.10	0.66%
Total				7,492.65	94.90%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				202.00	2.56%
Sub Total				202.00	2.56%
Total				202.00	2.56%
Net Receivables / (Payables)				200.44	2.54%
GRAND TOTAL				7,895.09	100.00%
^Industry classification as recommended by A	MFI and wherever not availa	ble, internal class	ification has been used		

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

1 Idii	As on September 30, 2013	As on March 31, 2013	
Regular Plan - Growth Option	Rs. 43.2786	Rs. 41.6795	
Regular Plan - Quarterly Dividend Option	Rs. 12.4819	Rs. 12.4692	
Direct Plan - Growth Option	Rs. 43.5630	Rs. 41.8875	
Direct Plan - Quarterly Dividend Option	Rs. 11.2991	Rs. 11.5360	
Dividend in the following plans was declared du	uring the half year ended September 30), 2015. Per Uni	it (1

t (Rs.) Direct Plan - Quarterly Dividend Option 0.6783 Regular Plan - Quarterly Dividend Option

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

 $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ September\ 30,2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,2015\ there$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 9.16 years

(6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

#Birla Sun Life Gilt Plus-Regular Plan was renamed as Birla Sun Life Constant Maturity 10 Year Gilt Fund w.e.f. August 6, 2015.

✓ Over 2.5 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

A Close Ended Income Scheme) Portfolio as on September 30, 2015								
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Ne Asset			
Debt Instruments								
(a) Listed / awaiting listing on Stock Exchange								
Jyothy Laboratories Ltd (ZCB) **	INE668F07038	CARE AA-	776	9,661.80	20.36%			
Kotak Mahindra Prime Ltd (ZCB) **	INE916DA7BN5	CRISIL AAA	947	8,366.66	17.63%			
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07DE0	CARE AA+	400	4,787.35	10.09%			
9.67% Rural Electrification Corporation Ltd **	INE020B07IB6	CRISIL AAA	40	408.74	0.86%			
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	40	405.11	0.859			
Sub Total				23,629.66	49.79%			
(b) Privately placed / Unlisted								
Tata Housing Development Co Ltd (ZCB) ** #	INE582L07062	ICRA AA	774	9,482.35	19.98%			
6.00% Sahyadri Agencies Ltd ** #	INE811P07025	BWR A(SO)	717	8,447.32	17.80%			
RHC Holding Pvt Ltd (ZCB) ** #	INE657K07221	IND A	180	5,589.38	11.78%			
Sub Total				23,519.05	49.56%			
Total				47,148.71	99.35%			
CBLO / Reverse Repo								
Clearing Corporation of India Ltd				30.00	0.06%			
Sub Total				30.00	0.06%			
Total				30.00	0.06%			
Net Receivables / (Payables)				277.81	0.59%			
GRANDTOTAL				47,456.52	100.00%			

* Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

Notes:

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 11.8067	Rs. 11.2748
Regular Plan - Growth Option	Rs. 11.9512	Rs. 11.4128
Direct Plan - Dividend Option	Rs. 11.8551	Rs. 11.2958
Direct Plan - Growth Option	Rs. 12.0001	Rs. 11.4339

- No dividend was declared during the half year ended September 30, 2015.
- Details of derivatives exposure and transaction:
- $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \qquad (3)$ transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.
- (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE CORPORATE BOND FUND

(An Open ended Income Scheme)

- (e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.27 years.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				Fair Value	Assets
				(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.40% IDFC Ltd **	INE043D07948	ICRA AAA	174	1,759.88	14.38%
9.64% Power Finance Corporation Ltd **	INE134E08DZ7	CRISIL AAA	170	1,731.32	14.15%
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07HP0	CRISIL AAA	102	1,456.47	11.90%
9.56% LIC Housing Finance Ltd **	INE115A07BX5	CRISIL AAA	122	1,235.89	10.10%
9.38% Rural Electrification Corporation Ltd	INE020B08609	CRISIL AAA	95	963.48	7.88%
9.64% Power Grid Corporation of India Ltd **	INE752E07IB8	CRISIL AAA	8	101.16	0.83%
9.05% Rural Electrification Corporation Ltd **	INE020B07HW4		10	101.12	0.83%
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	9	91.72	0.75%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	9	91.15	0.75%
9.43% Housing Development Finance Corporation Ltd	INE001A07ND4	CRISIL AAA	8	80.72	0.66%
Sub Total				7,612.91	62.22%
(b) Privately placed / Unlisted					
9.68% Tata Sons Ltd ** #	INE895D08394	CRISIL AAA	174	1,764.47	14.42%
Sub Total				1,764.47	14.42%
Total				9,377.38	76.65%
Government Securities					
8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	830,000	838.82	6.86%
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	565,000	571.99	4.68%
Total				1,410.81	11.53%
Money Market Instruments					
Certificate of Deposit					
Andhra Bank ** #	INE434A16LB6	CARE A1+	600	579.76	4.74%
ICICI Bank Ltd ** #	INE090A16Z70	ICRA A1+	200	189.64	1.55%
Sub Total				769.40	6.29%
Total				769.40	6.29%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				149.00	1.22%
Sub Total				149.00	1.22%
Total				149.00	1.22%
Net Receivables / (Payables)				528.03	4.32%
GRANDTOTAL				12,234,62	

ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security

Unlisted Security Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit	(2)
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	ı
-	1	-	-	1	-	-	-	-	-	-	(3)

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil (2) Plan/Option wise Net Asset Values are as follows:
- As on March 31, 2015 Regular Plan - Dividend Option Rs. 13.9422 Regular Plan - Growth Option
- No dividend was declared during the half year ended September 30, 2015.
- Details of derivatives exposure and transaction: $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Position \ Pos$
- transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futureswhich have been squared off/expired
- (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.
- (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2015 is Nil.
- The Average Maturity Period of the Portfolio is 1.1 years
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Name of the Instrument		ISIN	Ī	Rating		Quantity	Market/ Fair Value (Rs in Lacs.)	
Money Market Instruments								
Certificate of Deposit								
Andhra Bank ** #		INE	434A16LB6	CARE A1+		1,040	1,004.92	29.97%
Canara Bank ** #		INE	476A16QB6	CRISIL A1+		1,000	967.67	28.86%
Axis Bank Ltd ** #		INE:	238A16ZS5	CRISIL A1+		800	768.65	22.93%
Punjab & Sind Bank ** #		INE	608A16IM8	ICRA A1+		620	599.90	17.89%
Sub Total							3,341.14	99.66%
Total							3,341.14	99.66%
CBLO / Reverse Repo								
Clearing Corporation of India Ltd							11.00	0.33%
Sub Total							11.00	0.33%
Total							11.00	0.33%
Net Receivables / (Payables)							0.53	0.02%
GRANDTOTAL							3,352.67	100.00%
** Thinly Traded / Non Traded Secu	rity							
# Unlisted Security								
Details of transactions in Credit Defa	ult Swaps is as	follows :						
Counter Party details	Details	of the und	lerlying		Details of	Protection		Credit
Name Rating Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
			1	1	1			
	the reference	(FV)	Maturity			Spread (BPS)	F	payments received

BIRLA SUN LIFE FIXED TERM PLAN - SERIES GC (1217 DAYS)

- The provision made for Non Performing Assets as of September 30, 2015 is Nil.
- Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 As on September 30, 2015 Regular Plan - Dividend Option Rs. 10.4081 Rs. 12.0963 Regular Plan - Growth Option Rs. 12.0963

Dividend in the following plans was declared during the half year ended September 30, 2015.

Regular Plan - Dividend Option

Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$

2.1483

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

- (5) The Average Maturity Period of the Portfolio is 0.49 years.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Ne
				Fair Value	Asset
Debt Instruments			(Rs in Lacs.)	
(a) Listed / awaiting listing on Stock Exchange					
8.53% Power Finance Corporation Ltd	INE134E08HP9	CRISIL AAA	380	3,832.33	6.93%
8.36% Rural Electrification Corporation Ltd	INE020B08955	CRISIL AAA	350	3,521.55	6.36%
9.30% Power Grid Corporation of India Ltd **	INE752E07LP2	CRISIL AAA	300	3,107.82	5.62%
Edelweiss Finance & Investments LTD (ZCB) **	INE918K07987	ICRA AA	250	2,657.75	4.80%
Edelweiss Retail Finance Ltd (ZCB) **	INE528S07011	ICRA AA	250	2,652.78	4.79%
Indiabulls Housing Finance Ltd **	INE148I07BK6	CARE AAA	250	2,540.98	4.59%
11.45% Sterlite Technologies Ltd **	INE089C07042	CRISIL A+	250	2,522.18	4.56%
8.39% Power Finance Corporation Ltd	INE134E08HD5	CRISIL AAA	250	2,518.64	4.55%
8.37% Rural Electrification Corporation Ltd	INE020B08948	CRISIL AAA	250	2,515.32	4.55%
10.52% IL & FS Education and Technology Services Ltd **	INE896F07050	IND AA-(SO)	248	2,495.45	4.51%
8.28% Power Finance Corporation Ltd	INE134E08HU9	CRISIL AAA	150	1,504.05	2.72%
9.75% Shriram Transport Finance Company Ltd **	INE721A07HR9	IND AA+	100	1,000.82	1.81%
8.93% Power Grid Corporation of India Ltd **	INE752E07MA2	CRISIL AAA	50	528.76	0.96%
8.93% Power Grid Corporation of India Ltd **	INE752E07LZ1	CRISIL AAA	50	527.34	0.95%
Sub Total				31,925.77	57.70%
(b) Privately placed / Unlisted					
10.35% Grand View Estates Pvt Ltd ** #	INE347N08015	ICRA AA(SO)	8	4,044.20	7.31%
10.60% Religare Finvest Ltd ** #	INE958G07AT5	IND AA-	400	4,023.62	7.27%
6.00% Sahyadri Agencies Ltd ** #	INE811P07017	BWR A(SO)	250	2,945.37	5.32%
10.41% Tata Motors Finance Solutions Ltd ** #	INE477S08019	CRISIL AA	25	2,510.57	4.54%
14.50% Coffee Day Enterprises Limited ** #	INE335K07141	BWR A+(SO)	250	2,510.15	4.54%
15.00% Coffee Day Natural Resources Private Limited ** #	INE634N07067	BWR A-(SO)	200	2,011.12	3.63%
Adani Power Ltd ** #	INE814H07026	BWR AA-(SO)	15	1,510.40	2.73%
RHC Holding Pvt Ltd (ZCB) ** #	INE657K07221	IND A	20	621.04	1.12%
Sub Total				20,176.47	36.47%
Total				52,102.24	94.17%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				2,094.00	3.78%
Sub Total				2,094.00	3.78%
Total				2,094.00	3.78%
Net Receivables / (Payables)				1,131.65	2.05%
GRANDTOTAL				55,327.89	100.00%
ZCB - Zero Coupon Bond					

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

(2) Plan/Option wise Net Asset Values are as follows: Plan As on September 30, 2015 As on March 31, 2015 ## Regular Bonus - Dividend Option Rs. 10.4339 N.A Regular Plan - Dividend Option Rs. 10.4211 N.A Regular Plan - Growth Option Rs. 10.4213 N.A Rs. 10.4570 Direct Bonus - Dividend Option N.A Direct Plan - Dividend Option Rs. 10.4570 N.A Rs. 10.4571 Direct Plan - Growth Option N.A ## BIRLA SUN LIFE CORPORATE BOND FUND has been launched during the current half year.

No dividend was declared during the half year ended September 30, 2015. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2015 \ there$

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

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(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 3.32 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - CORPORATE BOND SERIES B (1168 DAYS) (A Close Ended Income Scheme) Portfolio as on September 30, 2015 Name of the Instrumen Market/ % to Ne

		Fair Valu	ie Assets	
			(Rs in Lacs	i.)
Debt Instruments				
(a) Listed / awaiting listing on Stock Exchange				
9.28% Rural Electrification Corporation Ltd **	INE020B08658	CRISIL AAA	47 477.5	5 13.10%
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07HP0	CRISIL AAA	30 428.3	7 11.75%
Jyothy Laboratories Ltd (ZCB) **	INE668F07038	CARE AA-	34 423.3	3 11.61%
9.33% Power Finance Corporation Ltd **	INE134E08ED2	CRISIL AAA	30 304.8	8.36%
9.56% LIC Housing Finance Ltd **	INE115A07BX5	CRISIL AAA	28 283.6	5 7.78%
9.40% IDFC Ltd **	INE043D07948	ICRA AAA	26 262.9	7.21%
9.25% Power Grid Corporation of India Ltd **	INE752E07JC4	CRISIL AAA	20 253.8	8 6.96%
11.01% Kotak Mahindra Prime Ltd **	INE916DA7BU0	CRISIL AAA	24 245.1	2 6.72%
Sub Total			2,679.6	8 73.51%
(b) Privately placed / Unlisted				
6.00% Sahyadri Agencies Ltd ** #	INE811P07025	BWR A(SO)	33 388.7	9 10.67%
9.68% Tata Sons Ltd ** #	INE895D08394	CRISIL AAA	35 354.9	9.74%
Sub Total			743.7	1 20.40%
Total			3,423.3	9 93.92%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			46.0	0 1.26%
Sub Total			46.0	0 1.26%
Total			46.0	0 1.26%
Net Receivables / (Payables)			175.8	1 4.82%
GRAND TOTAL			3,645.2	0 100.00%

ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

Counter Party details Details of the underlying			Details of Protection				Credit			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 11.8157	Rs. 11.3235
Regular Plan - Growth Option	Rs. 11.8157	Rs. 11.3235
Direct Plan - Dividend Option	Rs. 11.9047	Rs. 11.3771
Direct Plan - Growth Option	Rs. 11.9047	Rs. 11.3771

(3) No dividend was declared during the half year ended September 30, 2015. (4) Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ not \ Nil \ Nil \ not \ Nil \ not \ Nil \ Nil \ not \ Nil \ Nil \ not \ Nil \$ transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were (5) The Average Maturity Period of the Portfolio is Nil. no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there (6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

were no non-hedging transactions through options which have been exercised/expired.

(5) The Average Maturity Period of the Portfolio is 1.21 years.

(6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil

	Portfolio as on Seg	,		
Name of the Instrument	ISIN	Industry^/Rating	Quantity Market Fair Value (Rs in Lacs.	
CBLO / Reverse Repo			(,
Clearing Corporation of India Ltd			3,225.00	97.87%
Sub Total			3,225.00	97.87%
Total			3,225.00	97.87%
Net Receivables / (Payables)			70.05	2.13%
GRANDTOTAL			3,295.05	100.00%
Industry classification as recommended by A	MFI and wherever not as	vailable, internal classification	has been used	

BIRLA SUN LIFE FIXED TERM PLAN - SERIES FZ (1093 DAYS)

(A Close Ended Income Scheme

Details of transactions in Credit Default Swaps is as follows

		Counte	r Party de	tails	Details	of the und	lerlying	Details of Protection			Credit	
		Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
					the	(FV)	Maturity			Spread	paid	payments
١					reference entity					(BPS)		received
					cutity							
4	. [-	-	-	-	1	1	-	-	ı	-	-
- 1												

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 12.5964	Rs. 12.1792
Regular Plan - Growth Option	Rs. 12.5964	Rs. 12.1792

(3) No dividend was declared during the half year ended September 30, 2015.

(4) Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ Nil \$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

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(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

✓ Over 2.5 million investor scheme accounts



Market/ % to Net Fair Value (Rs in Lacs.)

6,279.28 19.56%

5,855.80 18.24%

5.853.65 18.23%

5,525.15 17.21%

5.513.55 17.17%

29,248.01 91.11%

1,141.85 3.56%

521.90 1.63%

400.26 1.25%

150.25 0.47% 6.90%

2,214.26

2,214.26

NII.

220.58 0.69%

NIL

NIL 29,248.01 91.11%

6.90%

50.00 0.16%

50.00 0.16%

50.00 0.16%

589.93 1.84%

Credit

event

received

32,102.20 100.00%

579

550

1,180

Details of Protection

Price /

Spread

(BPS)

As on March 31, 2015

Rs. 10.6363 Rs. 11.7446

Rs. 10.6391

Rs. 11.7515

Premium

paid

Tenor

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HL (1098 DAYS) (A Close Ended Income Scheme) Portfolio as on September 30, 2015

INE020B07IX0 CRISIL AAA

INE134E08GB1 CRISIL AAA

INE660A07KU7 ICRA AA+

INE001A07LG1 CRISIL AAA

INE514E08902 CRISIL AAA

INE476A16QB6 CRISIL A1+

INE090A16Z54 CRISIL A1+

INE705A16ML6 CAREA1+

INE476A16QC4 CRISIL A1+

Details of the underlying

Amount

(FV)

Residual

Maturity

As on September 30, 2015

Rs. 11.123

Rs. 12.2819

Rs. 12.2925

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

Name of

the

referenc

entity

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

No dividend was declared during the half year ended September 30, 2015.

were no non-hedging transactions through futures which have been squared off/expired.

were no non-hedging transactions through options which have been exercised/expired.

no hedging transactions through option which have been exercised/expired.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

(e) Hedging Positions through swaps as on September 30, 2015 is Nil

The Average Maturity Period of the Portfolio is 0.74 years

transactions through futures which have been squared off/expired.

INE445L08078 ICRA AAA(SO)

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES HJ (1105 DAYS)

A Close Ended Income Scheme) Portfolio as on September 30, 2015										
Name of the Instrument	ISIN	Rating	Quantity (Market/ Fair Value Rs in Lacs.)	% to Ne Asset					
Debt Instruments										
(a) Listed / awaiting listing on Stock Exchange										
9.64% Power Grid Corporation of India Ltd **	INE752E07IB8	CRISIL AAA	80	1,011.56	14.37%					
8.27% Power Finance Corporation Ltd **	INE134E08FV1	CRISIL AAA	100	1,003.50	14.26%					
Sub Total				2,015.06	28.63%					
(b) Privately placed / Unlisted				NIL	NII					
Sub Total				NIL	NII					
Total				2,015.06	28.63%					
Money Market Instruments										
Certificate of Deposit										
Andhra Bank ** #	INE434A16LB6	CARE A1+	2,180	2,106.48	29.93%					
Axis Bank Ltd ** #	INE238A16A56	CRISIL A1+	1,500	1,419.15	20.17%					
Punjab & Sind Bank ** #	INE608A16IM8	ICRA A1+	1,220	1,180.45	16.77%					
ICICI Bank Ltd ** #	INE090A16Z54	CRISIL A1+	200	189.78	2.70%					
Sub Total				4,895.86	69.57%					
Total				4,895.86	69.57%					
CBLO / Reverse Repo										
Clearing Corporation of India Ltd				71.00	1.01%					
Sub Total				71.00	1.01%					
Total				71.00	1.01%					
Net Receivables / (Payables)	·			55.39	0.79%					
GRANDTOTAL		•		7,037.31	100.00%					

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Plan/Option wise Net Asset Values are as follows

Counte	er Party de	tails	Details	Details of the underlying			Details of Protection			Details of Protection				
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received				
-	-	-	-	-	-	-	-	-	-	-				

The provision made for Non Performing Assets as of September 30, 2015 is Nil.

-/			
	Plan	As on September 30, 2015	As on March 31, 2015
	Regular Plan - Dividend Option	N.A	Rs. 11.6227
	Regular Plan - Growth Option	Rs. 12.1357	Rs. 11.6226
	Regular Plan - Quarterly Dividend Option	Rs. 10.3588	Rs. 10.7846
	Direct Plan - Dividend Option	Rs. 10.4393	Rs. 11.6436
	Direct Plan - Growth Option	Rs. 12.1678	Rs. 11.6436
	Direct Plan - Quarterly Dividend Option	Rs. 10.3658	Rs. 10.7944
3)	Dividend in the following plans was declared dur	ring the half year ended September 30	, 2015. Per Unit (Rs.)
	Direct Plan - Dividend Option		1.6558
	Regular Plan - Dividend Option		1.6347

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction: $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Position \ Pos$

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES GI (1185 DAYS)

(A Close Ended Income Scheme)

Portfolio as on September 30, 2015

Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.6 years. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

	se Ended Incom o as on Septem					(A Cl Portfo
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)		Name of the Instrument
Debt Instruments (a) Listed / awaiting listing on Stock Exchange 9.27% Rural Electrification Corporation Ltd ** 9.16% Power Finance Corporation Ltd ** 8.70% State Bank of India ** 10.53% Sundaram Finance Ltd ** Bajaj Finance Ltd (ZCB) ** 8.80% Housing Development Finance Corporation Ltd ** Bajaj Finance Ltd (ZCB) **	INE020B07IX0 INE134E08GB1 INE650A09058 INE660A07LD1 INE296A07BP9 INE001A07LG1 INE296A07BQ7	CRISIL AAA CRISIL AAA ICRA AAA CRISIL AA+ ICRA AA+ CRISIL AAA ICRA AA+	126 106 100 96 48 40	1,276.11 1,071.65 1,004.76 967.75 535.49 400.99 100.43	18.13% 17.00% 16.38% 9.06% 6.79% 1.70%	Debt Instruments (a) Listed / awaiting listing on Stock Exchange 9.27% Rural Electrification Corporation Ltd ** 9.34% NABHA POWER LTD ** 9.16% Power Finance Corporation Ltd ** 9.60% Sundaram Finance Ltd ** 8.80% Housing Development Finance Corporation Ltd * 8.90% Export Import Bank of India ** Sub Total
Sub Total (b) Privately placed / Unlisted Sub Total Total Money Market Instruments				5,357.18 NIL NIL 5,357.18	NIL NIL	(b) Privately placed / Unlisted Sub Total Total Money Market Instruments
Certificate of Deposit Vijaya Bank ** # ICICI Bank Ltd ** # Sub Total Total CBLO / Reverse Repo	INE705A16MC5 INE090A16Z54	CARE A1+ CRISIL A1+	225 100	214.45 94.89 309.34 309.34		Certificate of Deposit Canara Bank ** # ICICI Bank Ltd ** # Vijaya Bank ** # Canara Bank ** # Sub Total Total
CBLO7 REVERSE REPO Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables)				45.00 45.00 45.00 198.09		CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total
GRAND TOTAL				5,909.61	100.00%	Net Receivables / (Payables)

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Credit	Details of Protection			lerlying	of the und	Details	tails	r Party de	Counte	
event	Premium	Price /	Tenor	Amount	Residual	Amount	Name of	Sector	Rating	Name
payments	paid	Spread			Maturity	(FV)	the			
received		(RPS)					reference			

											- 1	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received		
-	-	-	-	-	-	-	-	-	-	-		

0.8791

0.8676

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil (2) Plan/Option wise Net Asset Values are as follows

As on September 30, 2015 Regular Plan - Dividend Option Rs. 11.1536 Rs. 10.6693 Regular Plan - Growth Ontion Rs. 12.2614 Rs. 11.7291 Regular Plan - Quarterly Dividend Option Rs. 10.7231 Rs. 10.5132 Rs. 12.2688 Rs. 11.7345

(3) Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.2637

Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through options which have been exercised/expired.

Portfolio as on September 30, 2015

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.73 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HI (1099 DAYS) (A Close Ended Income Scheme)

BIRLA S	UN LIFE FIXED TERM	PLAN - SERIES H	IK (1100 DAYS)
	(A Close Ended	,	
	Portfolio as on Se	ptember 30, 2015	
Name of the Instrument	ISIN	Rating	Quantity
			I
			(R
Debt Instruments			

Name of the Instrument	ISIN	Rating	Quantity		% to Net	
				Fair Value	Assets	
			(Rs in Lacs.)		
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Tata Motors Finance Ltd (ZCB) **	INE909H07990	CRISIL AA	848	8,076.06	20.34%	
Tata Internation1 ltd (ZCB) **	INE751F08014	ICRA A+	708	6,951.63	17.51%	
11.15% Tata Capital Housing Finance Ltd **	INE033L07546	CRISIL AA+	626	6,284.96	15.83%	
5.00% Forbes & Company Ltd **	INE518A07028	CRISIL AA-	399	4,621.68	11.64%	
9.70% Housing Development Finance Corporation Ltd **	INE001A07MJ3	CRISIL AAA	50	501.79	1.26%	
Sub Total				26,436.12	66.60%	
(b) Privately placed / Unlisted						
11.10% Floreat Investments Ltd ** #	INE056O07012	ICRA AA+(SO)	298	2,982.25	7.51%	
Sub Total				2,982.25	7.51%	
Total				29,418.37	74.11%	
Money Market Instruments						
Certificate of Deposit						
Oriental Bank of Commerce ** #	INE141A16TI5	CRISIL A1+	5,000	4,858.25	12.24%	
Canara Bank ** #	INE476A16QF7	CRISIL A1+	1,500	1,452.61	3.66%	
Andhra Bank ** #	INE434A16LB6	CARE A1+	1,350	1,304.47	3.29%	
Canara Bank ** #	INE476A16QB6	CRISIL A1+	600	580.60	1.46%	
Sub Total				8,195.93	20.65%	
Total				8,195.93	20.65%	
Net Receivables / (Payables)				2,081.85	5.24%	
GRANDTOTAL				39,696.15	100.00%	

Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party dei	tails	Details of the underlying			Details of Protection C			Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 Regular Plan - Dividend Ontion

	Regular Plan - Growth Option	Rs. 12.6672	Rs. 12.1368	
	Regular Plan - Quarterly Dividend Option	Rs. 10.9498	Rs. 10.8643	
	Direct Plan - Dividend Option	Rs. 12.4047	Rs. 11.8761	
	Direct Plan - Growth Option	Rs. 12.7338	Rs. 12.1917	
	Direct Plan - Quarterly Dividend Option	Rs. 10.97	Rs. 10.8838	
(3)	Dividend in the following plans was declared duri	30, 2015.	Per Unit (Rs.)	
	Direct Plan - Quarterly Dividend Option			0.3931
	Regular Plan - Quarterly Dividend Option			0.3848

Rs. 12.3379

Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Position \ Pos$ ns through futures which have been squared off/expired

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.41 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			((Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	114	1,152.53	18.08%
10.53% Sundaram Finance Ltd **	INE660A07LD1	CRISIL AA+	114	1,149.20	18.03%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	72	729.21	11.44%
11.35% IOT Utkal Energy Services Limited **	INE310L07167	CRISIL AAA (SO)	688	700.68	10.99%
Bajaj Finance Ltd (ZCB) **	INE296A07BP9	ICRA AA+	57	635.90	9.97%
9.30% Power Grid Corporation of India Ltd **	INE752E07JP6	CRISIL AAA	40	505.63	7.93%
8.80% Housing Development Finance Corporation Ltd **	INE001A07LG1	CRISIL AAA	50	501.23	7.86%
11.35% IOT Utkal Energy Services Limited **	INE310L07175	CRISIL AAA (SO)	344	350.83	5.50%
Sub Total				5,725.21	89.80%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				5,725.21	89.80%
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16MC5	CARE A1+	275	262.10	4.11%
Sub Total				262.10	4.11%
Total				262.10	4.11%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				43.00	0.67%
Sub Total				43.00	0.67%
Total				43.00	0.67%
Net Receivables / (Payables)				345.27	5.42%
GRAND TOTAL	-			6,375.58	100.00%

** Thinly Traded / Non Traded Security # Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

Counter Party details			Details of the underlying					Credit		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

As on March 31, 2015

Rs. 11.8213

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 11.1640	Rs. 10.6780
Regular Plan - Growth Option	Rs. 12.2532	Rs. 11.7197
Direct Plan - Growth Option	Rs. 12.2610	Rs. 11.7255

(3) No dividend was declared during the half year ended September 30, 2015.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2015 \ is \ Nil \ and \ For \ the half \ year \ ended \ September \ 30,2015 \ there$

were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. (5) The Average Maturity Period of the Portfolio is 0.75 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07BQ7	ICRA AA+	122	1,361.40	20.00%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	127	1,286.24	18.90%
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	123	1,243.52	18.27%
9.34% NABHA POWER LTD **	INE445L08078	ICRA AAA(SO)	94	952.33	13.99%
8.80% Housing Development Finance Corporation Ltd **	INE001A07LG1	CRISIL AAA	60	601.48	8.84%
8.70% State Bank of India **	INE650A09058	ICRA AAA	50	502.38	7.38%
11.35% IOT Utkal Energy Services Limited **	INE310L07175	CRISIL AAA (SO)	344	350.83	5.15%
Sub Total				6,298.18	92.53%
(b) Privately placed / Unlisted				NIL	NII.
Sub Total				NIL	NII.
Total				6,298.18	92.53%
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16MC5	CARE A1+	250	238.28	3.50%
Sub Total				238.28	3.50%
Total				238.28	3.50%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				130.00	1.91%
Sub Total				130.00	1.91%
Total				130.00	1.91%
Net Receivables / (Payables)				140.21	2.06%
GRANDTOTAL				6,806.67	100.00%
ZCR - Zero Coupon Bond				.,	

** Thinly Traded / Non Traded Security

GRANDTOTAL

Unlisted Security

Name

(3)

Credit

** Thinly Traded / Non Traded Security

Counter Party details

Details of transactions in Credit Default Swaps is as follows

Plan/Option wise Net Asset Values are as follows

Details of derivatives exposure and transaction

Regular Plan - Dividend Option

Regular Plan - Growth Option

Direct Plan - Dividend Option

Direct Plan - Growth Option

Rating Sector

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 As on March 31, 2015 Regular Plan - Growth Option Rs. 11.7457 Rs. 11.7511 Direct Plan - Growth Option

(3) No dividend was declared during the half year ended September 30, 2015.

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.77 years.

(6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 Call 1-800-270-7000 SMS GAIN to 567679 Premium SMS charges apply www.birlasunlife.com

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✓ Over 2.5 million investor scheme accounts



Market/ % to Net

700.86 28.54%

700.82 28.54%

700.65 28.54%

334.42 13.62% 2,436.75 99.24%

2,436.75 99.24%

28.00 1.14%

28.00 1.14% 28.00 (9.37) -0.38%

2,455.38 100.00%

Credit

event

payments

received

Per Unit (Rs.)

51.00 2.23%

51.00 2.23%

17.39 0.76%

2,282.00 100.00%

1.9106

1.7932

1.0982

Fair Value (Rs in Lacs.)

750

750

Details of Protection

Price /

Spread

(BPS)

As on March 31, 2015

Rs. 11.4399

Rs. 11.4399

Rs. 11.5291

Rs. 11.5291

paid

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HW (1099 DAYS) (A Close Ended Income Scheme Portfolio as on September 30, 2015

INE090A162B9 ICRA A1+

INE237A16H84 CRISIL A1+

INE528G16C40 ICRA A1+

INE476A16QC4 CRISIL A1+

Details of the underlying

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

(3) Dividend in the following plans was declared during the half year ended September 30, 2015.

were no non-hedging transactions through futures which have been squared off/expired.

Plan/Option wise Net Asset Values are as follows:

Regular Plan - Dividend Ontion

Regular Plan - Growth Option

Direct Plan - Dividend Option

Direct Plan - Growth Option

Direct Plan - Dividend Option

Regular Plan - Dividend Option

Regular Plan - Quarterly Dividend Option

transactions through futures which have been squared off/expired.

Regular Plan - Quarterly Dividend Option

Residual

Maturity

As on September 30, 2015

Rs. 10.0758

N.A

Rs. 12.0042

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual Port \ Position \ Position$

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES HS (1099 DAYS)

	us on septem	ber 30, 2015			
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)	
Debt Instruments			,		
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07CF8	CRISIL AA+	100	1,112.50	19.739
9.34% NABHA POWER LTD **	INE445L08078	ICRA AAA(SO)	102	1,033.38	18.329
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	101	1,021.10	18.119
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	100	1,012.79	17.969
9.45% Housing Development Finance Corporation Ltd **	INE001A07NA0	CRISIL AAA	100	1,010.50	17.929
Sub Total				5,190.27	92.03%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				5,190.27	92.03%
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16MC5	CARE A1+	175	166.79	2.96%
Canara Bank ** #	INE476A16QB6	CRISIL A1+	120	116.12	2.069
Vijaya Bank ** #	INE705A16ML6	CARE A1+	100	94.18	1.67%
Sub Total				377.09	6.69%
Total				377.09	6.69%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				30.00	0.53%
Sub Total				30.00	0.53%
Total				30.00	0.53%
Net Receivables / (Payables)				42.23	0.75%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security # Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

- The provision made for Non Performing Assets as of September 30, 2015 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

Pian	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 11.0883	Rs. 10.5988
Regular Plan - Growth Option	Rs. 12.2532	Rs. 11.7123
Direct Plan - Growth Option	Rs. 12.284	Rs. 11.7378
Direct Plan - Quarterly Dividend Option	Rs. 10.6958	Rs. 10.4658
Dividend in the following plans was declared	ed during the half year ended September 30	0, 2015. Per Unit (R
Direct Plan - Quarterly Dividend Option		0.25

Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ Nil \$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HM (1098 DAYS)

(A Close Ended Income Scheme)

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.86 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

	se Ended Incom o as on Septem								,	A Close lortfolio as
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets	Name of the I	nstrument			ISI
Debt Instruments						Money Marke	t Instrument	s		
(a) Listed / awaiting listing on Stock Exchange						Certificate of	Denosit			
Bajaj Finance Ltd (ZCB) **	INE296A07CG6	CRISIL AA+	255	2,836.84	19.99%	ICICI Bank Lt	•			INI
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	256	2,588.14	18.24%					
9.45% Housing Development Finance Corporation Ltd **	INE001A07NA0	CRISIL AAA	250	2,526.26	17.81%	Kotak Mahind		** #		INI
9.38% Rural Electrification Corporation Ltd	INE020B08609	CRISIL AAA	226	2,292.08	16.15%	Yes Bank Ltd ¹	**#			INI
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	35	354.48	2.50%	Canara Bank *	* #			INI
Sub Total				10,597.80	74.70%	Sub Total				
(b) Privately placed / Unlisted Sub Total				NIL NIL	NIL NIL	Total				
Total				10,597.80		CBLO / Rever	se Repo			
Government Securities				10,577.00	74.70 /6	Clearing Corp	-	dia Ltd		
***************************************	DV1520120065	COM	2 500 000	2 522 49	17.79%	Sub Total	oranon or m	uru Eru		
8.71% Gujarat SDL(MD 05/09/2016)	IN1520120065	SOV	2,500,000	,						
Total				2,525.48	17.79%	Total				
Money Market Instruments						Net Receivabl	es / (Payabl	es)		
Certificate of Deposit										
Vijaya Bank ** #	INE705A16MD3		610	581.17	4.10%	GRANDTOTA	L			
Vijaya Bank ** #	INE705A16MC5		275	262.10	1.85%	** Thinly Trac	led / Non Tr	aded Secu	rity	
Andhra Bank ** #	INE434A16LB6	CARE A1+	100	96.63	0.68%	•			,	
Sub Total				939.90	6.62%	# Unlisted Secu	ırity			
Total				939.90	6.62%	Details of trans	actions in C	rodit Dofo	alt Swane ie as	followe:
CBLO / Reverse Repo										
Clearing Corporation of India Ltd				28.00	0.20%	Counte	r Party de	tails	Details	of the un
Sub Total				28.00	0.20%	Name	Rating	Sector	Name of	Amount
Total				28.00	0.20%				the	(FV)
Net Receivables / (Payables)				98.89	0.70%				reference	
GRAND TOTAL				14,188.07	100.00%				entity	

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying	Details of Protection			Credit	(2)	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-		-	-	-	-	

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

Plan/Option wise Net Asset Values are as follows: As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 11.0745 Rs. 10.5933 Regular Plan - Growth Option Rs. 12.2321 Rs. 10.6730 Regular Plan - Quarterly Dividend Option Rs. 10.4541 Direct Plan - Growth Option Rs. 12,2653 Rs. 11.7272 Per Unit (Rs.) Dividend in the following plans was declared during the half year ended September 30, 2015.

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through futureswhich have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 no hedging transactions through option which have been exercised/expired

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, were no non-hedging transactions through options which have been exercised/expired (e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.89 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HR (1096 DAYS)

5	there were		half year ended Se	ptember 30,	2015 there									
),	2015 there	(e) Hedging Positions through swaps as on September 30, 2015 is Nil.												
		(5)	The Average Maturity Period of the Portfolio is 0.8	38 years.										
		(6)	Details of Repo in Corporate Debt Securities as on	September 30, 201	5 is NIL.									
		(-)	<u>i</u> <u>i</u>											
			BIRLA SUN LIFE FIXE	D TERM PLA	N - SERIES HV (1098 DAYS)								
				ose Ended Incomio io as on Septem										
t/	% to Net	Nai	me of the Instrument	ISIN	Rating	Quantity		% to Net						
e .)	Assets					a	Fair Value Rs in Lacs.)	Assets						
•,		Deb	ot Instruments			(,	ts in Eucs.)							
			Listed / awaiting listing on Stock Exchange											
1	16.76%		aj Finance Ltd (ZCB) **	INE296A07CS1	CRISIL AA+	40	443.91	19.45%						
3	14.63%	9.10	6% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	41	414.51	18.16%						
9	14.54%	9.2	7% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	40	405.11	17.75%						
9	14.54%	9.43	3% Housing Development Finance Corporation Ltd	INE001A07ND4	CRISIL AAA	40	403.61	17.69%						
7	13.91%	9.34	4% NABHA POWER LTD **	INE445L08086	ICRA AAA(SO)	24	243.10	10.65%						
2	8.24%	9.34	4% NABHA POWER LTD **	INE445L08078	ICRA AAA(SO)	16	162.10	7.10%						
8	4.83%	Sub	Total				2,072.34	90.81%						
9	3.78%	(b)	Privately placed / Unlisted				NIL	NIL						
8	2.42%	Sub	Total				NIL	NIL						
1	0.67%	Tota	al				2,072.34	90.81%						
6	0.19%	Mo	ney Market Instruments											
3	94.51%	Cer	tificate of Deposit											
L	NIL	Vija	aya Bank ** #	INE705A16ML6	CARE A1+	150	141.27	6.19%						
Ĺ	NIL	Sub	Total				141.27	6.19%						
3	94.51%	Tota	al				141.27	6.19%						
-	0.046	CB	LO / Reverse Repo											
5	0.94%	Cla	oning Componetion of India Ltd				51.00	2 220						

Clearing Corporation of India Ltd 0.78% Sub Total 0.75% 0.13% 0.02% Net Receivables / (Payables) GRANDTOTAL ZCB - Zero Coupon Bond

Market

** Thinly Traded / Non Traded Security # Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the unc	lerlying	Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-
Notes:										

The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Growth Option	Rs. 12.1661	Rs. 11.6312
Regular Plan - Quarterly Dividend Option	Rs. 10.6751	Rs. 10.4441
Direct Plan - Dividend Option	Rs. 11.0737	Rs. 10.5847
Direct Plan - Growth Option	Rs. 12.1952	Rs. 11.6566
Dividend in the following plans was declared	during the half year ended September 30), 2015. Per Unit

Regular Plan - Quarterly Dividend Option

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.87 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to Ne Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07CE1	CRISIL AA+	212	2,358.42	19.96%
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	213	2,153.42	18.23%
9.45% Housing Development Finance Corporation Ltd **	INE001A07NA0	CRISIL AAA	212	2,142.26	18.13%
9.34% NABHA POWER LTD **	INE445L08078	ICRA AAA(SO)	210	2,127.54	18.01%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	210	2,126.85	18.00%
Sub Total				10,908.49	92.33%
(b) Privately placed / Unlisted				NIL	NII.
Sub Total				NIL	NII.
Total				10,908.49	92.33%
Money Market Instruments					
Certificate of Deposit					
Canara Bank ** #	INE476A16QB6	CRISIL A1+	600	580.60	4.91%
Vijaya Bank ** #	INE705A16ML6	CARE A1+	215	202.48	1.71%
Sub Total				783.08	6.63%
Total				783.08	6.63%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				37.00	0.31%
Sub Total				37.00	0.31%
Total				37.00	0.31%
Net Receivables / (Payables)				86.58	0.73%
GRANDTOTAL				11,815.15	100.00%
ZCB - Zero Coupon Bond					
** Thinly Traded / Non Traded Security					

Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

Details of derivatives exposure and transaction:

Counte	r Party de	tails	Details	of the und	lerlying	Details of Protection			Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	1	1	ı	-	1	1	1	-	ı	-

The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows

As on March 31, 2015 Regular Plan - Dividend Option Rs. 11.1074 Rs. 10.6177 Regular Plan - Growth Option Rs. 12.2649 Rs. 11.7242 Regular Plan - Quarterly Dividend Option Rs. 10.6969 Rs. 10.4726 Rs. 10.6237 Direct Plan - Dividend Option Rs. 11.118 Direct Plan - Growth Option Rs. 12.295 Rs. 11.7483

Dividend in the following plans was declared during the half year ended September 30, 2015. Regular Plan - Quarterly Dividend Option

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

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(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.85 years. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

(A Close Ended Income Scheme) Portfolio as on September 30, 2015 Name of the Instrumen Fair Value

(Rs in Lacs.) Debt Instruments (a) Listed / awaiting listing on Stock Exchange 9.40% Tata Motors Finance Ltd ** INF909H07AU4 CRISIL AA 175 1.754.11 10.57% LIC Housing Finance Ltd ** INE115A07EG4 CRISIL AAA 150 1,530.53 9.45% Rural Electrification Corporation Ltd ** 9.40% National Bank For Agriculture and INE261F09HN0 CRISIL AAA 150 1.520.99 Rural Development ** 3.27% Power Finance Corporation Ltd ** INE134E08FV1 CRISIL AAA 1,455.07 8.12% National Housing Bank ** INE557F08ER1 CRISIL AAA 862.42 9.64% Power Grid Corporation of India Ltd ** INE752E07IB8 CRISIL AAA 505.78 9.27% Rural Electrification Corporation Ltd ** 9.70% National Bank For Agriculture and INE261F09GG6 CRISIL AAA Rural Development 3 8.35% Power Finance Corporation Ltd ** INE134E08FR9 CRISIL AAA 20.06 Sub Total 9,888.83 (b) Privately placed / Unlisted NIL Sub Total 5.85% Andhra Pradesh SDL (13/10/2015) IN1020030061 SOV 98.800 98.75 IN2020030069 5.85% Kerala SDL - (13/10/2015) 81,500 81.46 5.85% Gujarat SDL(MD 13/10/2015) IN1520030066 78.76 5.85% Karnataka SDL (13/10/2015 IN1920030054 SOV 13,900 13.89 5.85% Maharashtra SDL (MD 13/10/2015) IN2220030067 2.00 CBLO / Reverse Repo Clearing Corporation of India Ltd 19 00 0 18% Sub Total 19.00 0.18% Total 19.00 0.18% Net Receivables / (Payables) 280.48 2.68% GRAND TOTAL 10,463.17 100.00%

** Thinly Traded / Non Traded Security Details of transactions in Credit Default Swaps is as follows: Details of the underlying Counter Party details Details of Protection Credit Name of event Amount Residual the (FV) Maturity Spread payments received (BPS) reference

The provision made for Non Performing Assets as of September 30, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Ontion Rs. 12.0349 Rs. 11.5655 Rs. 11.5655 Regular Plan - Growth Option Rs. 12.0349 Regular Plan - Quarterly Dividend Option Direct Plan - Dividend Option Rs. 12.1591 Rs. 11.6564 Direct Plan - Growth Option Rs. 12.1591 Rs. 11.6564 Direct Plan - Quarterly Dividend Option

Dividend in the following plans was declared during the half year ended September 30, 2015 Per Unit (Rs.) 0.3671 Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ Nil \$ transactions through futures which have been squared off/expired $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$

ere no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

SMS GAIN to 567679 Premium SMS charges apply

were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. (5) The Average Maturity Period of the Portfolio is 0.75 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811

0.2464

✓ Over 2.5 million investor scheme accounts



Market/ % to Net

Fair Value (Rs in Lacs.)

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES IG (1098 DAYS)

Pair Value (Rs in Laes.)	18.179 17.939 9.709 8.929
(a) Listed / awaiting listing on Stock Exchange Sundaram BNP Paribas Home Fina Ltd (ZCB) ** INE667F07EH1 CARE AA+ 69 763.42 9.34% NABHA POWER LTD ** INE445L08086 ICRA AAA(SO) 71 719.16 9.38% Rural Electrification Corporation Ltd INE020B08609 CRISIL AAA 70 709.94 9.45% Housing Development Finance Corporation Ltd ** INE306N07DB5 ICRA AA+ 38 383.99 11.35% IOT Utkal Energy Services Limited ** INE306N07DB5 ICRA AA+ 35 353.13 11.35% IOT Utkal Energy Services Limited ** INE310L07191 CRISIL AAA 39 308.44 9.16% Power Finance Corporation Ltd ** INE134E08GB1 CRISIL AAA 19 192.09 9.41% Power Finance Corporation Ltd ** INE134E08DT0 CRISIL AAA 12 121.68	18.179 17.939 9.709 8.929
Sundaram BNP Paribas Home Fina Ltd (ZCB) ** INE667F07EH1 CARE AA+ 69 763.42 9.34% NABHA POWER LTD ** INE445L08086 ICRA AAA(SO) 71 719.16 9.38% Rural Electrification Corporation Ltd INE020B08609 CRISIL AAA 70 709.94 9.45% Housing Development Finance Corporation Ltd ** INE306N07DB5 CIRSIL AAA 38 383.99 11.35% IOT Utkal Energy Services Limited ** INE306N07DB5 CRSIL AAA (SO) 323 330.84 9.16% Power Finance Corporation Ltd ** INE134E08GB1 CRISIL AAA 19 192.09 9.41% Power Finance Corporation Ltd ** INE134E08DT0 CRISIL AAA 12 121.68	18.179 17.939 9.709 8.929
9.34% NABHA POWER LTD** INE445L08086 ICRA AAA(SO) 71 719.16 9.38% Rural Electrification Corporation Ltd INE020B08609 CRISIL AAA 70 709.94 9.45% Housing Development Finance Corporation Ltd** INE001A07NA0 CRISIL AAA 38 383.99 Tata Capital Financial Services Ltd ** INE306N07DB5 ICRA AA+ 35 353.13 11.35% IOT Utkal Energy Services Limited ** INE310L07191 CRISIL AAA (SO) 323 330.84 9.16% Power Finance Corporation Ltd ** INE134E08GB1 CRISIL AAA 19 192.09 9.41% Power Finance Corporation Ltd ** INE134E08DT0 CRISIL AAA 12 121.68	18.179 17.939 9.709 8.929
9.38% Rural Electrification Corporation Ltd INE020B08609 CRISILAAA 70 709.94 9.45% Housing Development Finance Corporation Ltd ** INE001A07NA0 CRISILAAA 38 383.99 Tata Capital Financial Services Ltd ** NE306N07DB5 ICRA AA+ 35 353.13 11.35% IOT Utkal Energy Services Limited ** INE310L07191 CRISILAAA (SO) 323 330.84 9.16% Power Finance Corporation Ltd ** INE134E08GB1 CRISILAAA 19 192.09 9.41% Power Finance Corporation Ltd ** INE134E08DT0 CRISILAAA 12 121.68	17.939 9.709 8.929
9.45% Housing Development Finance Corporation Ltd ** INE001A07NA0 CRISIL AAA 38 383.99 Tata Capital Financial Services Ltd ** INE306N07DB5 ICRA AA+ 35 353.13 11.35% IOT Utkal Energy Services Limited ** INE310L07191 CRISIL AAA (SO) 323 330.84 9.16% Power Finance Corporation Ltd ** INE134E08GB1 CRISIL AAA 19 192.09 9.41% Power Finance Corporation Ltd ** INE134E08DT0 CRISIL AAA 12 121.68	9.709 8.929
Tata Capital Financial Services Ltd ** INE306N07DB5 ICRA AA+ 35 353.13 11.35% IOT Utkal Energy Services Limited ** INE310L07191 CRISIL AAA (SO) 323 330.84 9.16% Power Finance Corporation Ltd ** INE134E08GB1 CRISIL AAA 19 192.09 9.41% Power Finance Corporation Ltd ** INE134E08DT0 CRISIL AAA 12 121.68	8.929
11.35% IOT Utkal Energy Services Limited ** INE310L07191 CRISILAAA (SO) 323 330.84 9.16% Power Finance Corporation Ltd ** INE134E08GB1 CRISILAAA 19 192.09 9.41% Power Finance Corporation Ltd ** INE134E08DT0 CRISILAAA 12 121.68	
9.16% Power Finance Corporation Ltd ** INE134E08GB1 CRISILAAA 19 192.09 9.41% Power Finance Corporation Ltd ** INE134E08DT0 CRISILAAA 12 121.68	8.369
9.41% Power Finance Corporation Ltd ** INE134E08DT0 CRISIL AAA 12 121.68	
1	4.859
0.606/ Toluvardi Coho Daviar I td ** INE6041 07022 CDICH A A (CO) 2 20.00	3.079
9.00% Taiwandi Sabo Powei Lid ** INE094L07032 CRISIL AA (SO) 5 29.88	0.759
9.85% State Bank of India ** INE062A09130 CRISIL AAA 2 20.33	0.519
Sub Total 3,624.46	91.55%
(b) Privately placed / Unlisted NIL	NI
Sub Total NIL	NI
Total 3,624.46	91.55%
Money Market Instruments	
Certificate of Deposit	
Vijaya Bank ** # INE705A16MD3 CARE A1+ 150 142.91	3.619
Sub Total 142.91	3.61%
Total 142.91	3.61%
CBLO / Reverse Repo	
Clearing Corporation of India Ltd 92.00	2.329
Sub Total 92.00	2.32 %
Total 92.00	2.32%
Net Receivables / (Payables) 99.61	2.52%
GRAND TOTAL 3,958.98	100.009
ZCB - Zero Coupon Bond	

* Thinly Traded / Non Traded Security Unlisted Security

Details of trans	actions in C	redit Defai	ılt Swaps ıs as	tollows :						
Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of September 30, 2015 is Nil

1	Plan/Option wise Net Asset Values are as follows:		
	Plan	As on September 30, 2015	As on March 31, 2015
	Regular Plan - Dividend Option	Rs. 11.0265	Rs. 10.5502
	Regular Plan - Growth Option	Rs. 12.0768	Rs. 11.5551
	Regular Plan - Quarterly Dividend Option	Rs. 10.6543	Rs. 10.4276
	Direct Plan - Dividend Option	Rs. 11.0411	Rs. 10.5583
	Direct Plan - Growth Option	Rs. 12.1109	Rs. 11.5813
	Print 12 d CH 2 1 1 1 1 1 1 2	.1 1 16 1 10 . 1 20 20	15 B

Per Unit (Rs.) Dividend in the following plans was declared during the half year ended September 30, 2015. Regular Plan - Quarterly Dividend Option 0.2414 Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Position \ Pos$ transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.89 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

	Close Ended Incor tfolio as on Septem	,				F
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)		Name of the Instrument
Debt Instruments						Debt Instruments
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchange
Tata Capital Financial Services Ltd **	INE306N07DB5	ICRA AA+	68	686.09	18.13%	9.80% Power Finance Corporation Ltd **
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	67	682.78	18.05%	9.38% Rural Electrification Corporation Ltd
10.18% LIC Housing Finance Ltd **	INE115A07EJ8	CRISIL AAA	67	681.28	18.01%	9.43% Housing Development Finance Corporation
8.97% Rural Electrification Corporation Ltd	INE020B07JA6	CRISIL AAA	50	505.31	13.36%	8.97% Airport Authority of India Ltd **
11.35% IOT Utkal Energy Services Limited **	INE310L07191	CRISIL AAA (SO)	322	329.82	8.72%	10.60% LIC Housing Finance Ltd
9.60% Talwandi Sabo Power Ltd **	INE694L07032	CRISIL AA (SO)	20	199.17	5.26%	9.80% Bajaj Finance Ltd **
9.38% Rural Electrification Corporation Ltd	INE020B08609	CRISIL AAA	19	192.70	5.09%	Sub Total
9.34% NABHA POWER LTD **	INE445L08086	ICRA AAA(SO)	13	131.68	3.48%	
Sub Total				3,408.83	90.10%	(b) Privately placed / Unlisted
(b) Privately placed / Unlisted				NIL	NIL	Sub Total
Sub Total				NIL	NIL	Total
Total				3,408.83	90.10%	Money Market Instruments
Money Market Instruments				.,		Certificate of Deposit
Certificate of Deposit						IDBI Bank Ltd ** #
Vijaya Bank ** #	INE705A16ML6	CADE A1.	150	141.27	3.73%	Sub Total
Sub Total	INE/UJATOMLO	CAREAI+	130	141.27	3.73%	Total
Total				141.27	3.73%	CBLO / Reverse Repo
				141.2/	3.73%	Clearing Corporation of India Ltd
CBLO / Reverse Repo						Sub Total
Clearing Corporation of India Ltd				110.00	2.91%	Total
Sub Total				110.00	2.91%	10141
Total				110.00	2.91%	Net Receivables / (Payables)
Net Receivables / (Payables)				123.39	3.26%	GRANDTOTAL
GRAND TOTAL				3,783,49	100.00%	** Thinly Traded / Non Traded Security

Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details Details of the underlying Details of Protection	Details of Protection			Details of Protection			
Name Rating Sector Name of Amount Residual Amount Tenor Price /	Premium	event					
the (FV) Maturity Spread	paid	payments					
reference (BPS)		received					
entity							
	-	-	l L				

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

(2) Plan/Option wise Net Asset Values are as follows

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Growth Option	Rs. 12.0198	Rs. 11.5088
Direct Plan - Growth Option	Rs. 12.0559	Rs. 11.5347

No dividend was declared during the half year ended September 30, 2015.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil

The Average Maturity Period of the Portfolio is 0.91 years. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

.80% Power Finance Corporation Ltd ** INE134E07398 CRISIL AAA 438.20 17.98% .38% Rural Electrification Corporation Ltd 436.10 17.89% INE020B08609 CRISIL AAA .43% Housing Development Finance Corporation Ltd INE001A07ND4 CRISIL AAA 433.89 17.80% 3.97% Airport Authority of India Ltd ** INF309K08011 CRISILAAA 414.53 17.01% 10.60% LIC Housing Finance Ltd INE115A07EH2 CRISIL AAA 234.44 9.62% 9.80% Bajaj Finance Ltd ** INF296A07930 CRISILAA+ 222.34 9.12% Sub Total 2,179.50 89.42% (b) Privately placed / Unlisted NIL NIL Sub Total NII. NIL 2.179.50 89.42% Money Market Instrumen Certificate of Deposit INE008A16F91 CRISIL A1+ IDBI Bank Ltd ** # 149.65 6.14% 149.65 6.14% Sub Total 149.65 6.14% CBLO / Reverse Repo Clearing Corporation of India Ltd 2.42% 59.00 59.00 2.42% Sub Total 59.00 2.42% Net Receivables / (Payables) 49.12 2.02% GRANDTOTAL 2,437.27 100.00% ** Thinly Traded / Non Traded Security

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IO (1097 DAYS) (A Close Ended Income Scheme Portfolio as on September 30, 2015

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying	Details of Protection				Credit
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
			the	(FV)	Maturity			Spread	paid	payments
			reference					(BPS)		received
			entity							
-	-	1	1	-	-	-	1	-	1	-

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Growth Option	Rs. 11.8629	Rs. 11.3642
Direct Plan - Growth Option	Rs. 11.8997	Rs. 11.3905

(3) No dividend was declared during the half year ended September 30, 2015

(4) Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ Nil \$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.93 years. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HY (1098 DAYS) (A Close Ended Income Scheme) Portfolio as on September 30, 2015

Name of the Instrument	ISIN	Rating	Quantity		% to Net
			(Fair Value Rs in Lacs.)	Assets
Debt Instruments			(KS III Lacs.)	
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07CW3	ICRA AA+	49	542.96	19.93%
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07EH1	CARE AA+	49	542.14	19.90%
9.34% NABHA POWER LTD **	INE445L08086	ICRA AAA(SO)	49	496.32	18.22%
9.38% Rural Electrification Corporation Ltd	INE020B08609	CRISIL AAA	48	486.81	17.87%
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	48	485.28	17.81%
8.12% National Housing Bank **	INE557F08ER1	CRISIL AAA	8	80.23	2.94%
Sub Total				2,633.74	96.67%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				2,633.74	96.67%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				76.00	2.79%
Sub Total				76.00	2.79%
Total				76.00	2.79%
Net Receivables / (Payables)				14.85	0.55%
GRANDTOTAL				2,724.59	100.00%

ZCB - Zero Coupon Bond

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-		-

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on September 30, 2015

	Regular Plan - Dividend Option	Rs. 11.0588	Rs. 10.5750	
	Regular Plan - Growth Option	Rs. 12.1766	Rs. 11.6439	
	Regular Plan - Quarterly Dividend Option	Rs. 10.6711	Rs. 10.4440	
	Direct Plan - Dividend Option	Rs. 11.0773	Rs. 10.5870	
	Direct Plan - Growth Option	Rs. 12.2091	Rs. 11.6687	
)	Dividend in the following plans was declared during t	he half year ended September 30, 2015.		Per Unit (Rs.)

Regular Plan - Quarterly Dividend Option

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging (4) transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.89 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES ID (1094 DAYS) (A Close Ended Income Scheme) Portfolio as on September 30, 2015

Name of the Instrumen Market/ % to Net Fair Value (Rs in Lacs.) Debt Instruments (a) Listed / awaiting listing on Stock Exchange 1 368 44 20 18% Sundaram BNP Paribas Home Fina Ltd (ZCB) ** INE667F07CF9 CARE AA+ 110 9 80% Power Finance Corporation Ltd ** INE134E07398 CRISIL AAA 100 1.019.07 15.03% 942.65 13.90% 8.12% National Housing Bank ** INE557F08ER1 CRISIL AAA 9.15% IDFC Ltd ** 932.82 13.75% INE043D07EF4 ICRA AAA 9.70% National Bank For Agriculture and INE261F09GG6 CRISIL AAA 75 759.55 11.20% Rural Development ** INE115A07EJ8 CRISIL AAA 10.18% LIC Housing Finance Ltd ** 508.42 7.50% 9.35% Power Grid Corporation of India Ltd ** INE752E07IM5 CRISIL AAA 507.10 7.48% 9.64% Power Grid Corporation of India Ltd ** INE752E07IB8 CRISIL AAA 202.31 2.98% 9.27% Rural Electrification Corporation Ltd ** INE020B07IX0 CRISIL AAA 121.53 1.79% INE020B08609 CRISIL AAA 9.38% Rural Electrification Corporation Ltd INE020B07CL8 CRISIL AAA 40.05 0.59% 7.85% Rural Electrification Corporation Ltd ** 9.41% Power Finance Corporation Ltd ** INE134E08DT0 CRISIL AAA 30.42 0.45% 6,503.35 95.88% (b) Privately placed / Unlisted NIL NIL Sub Total NIL NIL Total 6,503.35 95.88% CBLO / Reverse Repo Clearing Corporation of India Ltd 170.00 2.51% Sub Total 170.00 2.51% 170.00 2.51% Total 109.13 1.61% Net Receivables / (Payables) GRAND TOTAL 6,782.48 100.00%

ZCB - Zero Coupon Bor

** Thinly Traded / Non Traded Security Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit	ĺг
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	íŀ

0.2477

As on March 31, 2015

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows

As on September 30, 2015 As on March 31, 2015 Rs. 12.0027 Rs. 11.5164 Regular Plan - Dividend Option Rs. 11.5164 Regular Plan - Growth Option Rs. 12.0027 Rs. 10.9189 Rs. 10.8359 Regular Plan - Quarterly Dividend Option Direct Plan - Dividend Option Rs. 12.1199 Rs. 11.6031 Direct Plan - Growth Option Rs. 12.1199 Rs. 11.6031 (3) Dividend in the following plans was declared during the half year ended September 30, 2015.

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

 $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ September\ 30,\ 2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,\ 2015\ there\ were$ no hedging transactions through option which have been exercised/expired.

 $(d) \ Other \ than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.78 years. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

were no non-hedging transactions through futureswhich have been squared off/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IL (1097 DAYS) (A Close Ended Income Scheme Portfolio as on September 30, 2015

Name of the Instrument Market/ % to Net Fair Value Asse (Rs in Lacs.) Debt Instruments (a) Listed / awaiting listing on Stock Exchange INE296A07DL4 CRISIL AA+ 965.09 19.83% Bajaj Finance Ltd (ZCB) ** INE134E07398 CRISIL AAA 886.59 18.21% 9.80% Power Finance Corporation Ltd ** 9.38% Rural Electrification Corporation Ltd 882 35 18 13% INE020B08609 CRISIL AAA 9.34% NABHA POWER LTD ** INE445L08086 ICRA AAA(SO) 881.23 18.10% Tata Capital Housing Finance Ltd ** INE033L07AE9 CRISIL AA+ 443.80 9.12% INE001A07LU2 CRISIL AAA 9.75% Housing Development Finance Corporation Ltd 374.88 7.70% 10.18% LIC Housing Finance Ltd ** INE115A07EJ8 CRISIL AAA 1.46% 71.18 4,505.12 92.55% (b) Privately placed / Unlisted NIL NIL Sub Total NIL NIL Vijaya Bank ** # INE705A16ML6 CARE A1+ 141.27 2.90% Sub Total 141.27 2.90% 141.27 2.90% CBLO / Reverse Repo 135.00 Clearing Corporation of India Ltd

ZCB - Zero Coupon Bond

Net Receivables / (Payables)

Sub Total

GRANDTOTAL

Total

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying	Details of Protection				Credit
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
			the	(FV)	Maturity			Spread	paid	payments
			reference					(BPS)		received
			entity							
-	-	-	-	-	-	-	-	-	-	-

			the reference entity	(FV)	Maturity			Spread (BPS)	paid	payments received
-	-	-	-	-	-	-	-	-	-	-
Notes:										

1)	The provision made for Non Performing Assets	as of September 30, 2015 is Nil.		
2)	Plan/Option wise Net Asset Values are as follow	vs:		
	Plan	As on September 30, 2015	As on March 31, 2015	
	Regular Plan - Growth Option	Rs. 11.942	Rs. 11.4276	
	Regular Plan - Quarterly Dividend Option	Rs. 10.6297	Rs. 10.404	
	Direct Plan - Dividend Option	Rs. 10.9673	Rs. 10.488	
	Direct Plan - Growth Option	Rs. 11.9757	Rs. 11.4524	

Rs. 11.4524 Per Unit (Rs.) (3) Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

were no non-hedging transactions through futures which have been squared off/expired.

(5) The Average Maturity Period of the Portfolio is 0.94 years. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 Call 1-800-270-7000 SMS GAIN to 567679 Premium SMS charges apply www.birlasunlife.com

135.00 2.77%

135.00 2.77%

86.54 1.78%

4,867.93 100.00%

✓ Over 2.5 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES IY (1598 DAYS)

Money Market Instruments Sertificate of Deposit Canara Bank **# INE476A16QB6 CRISIL.A1+ 2,000 1,935.4 27.538 Andhra Bank **# INE434A16KY0 CARE A1+ 1,220 1,180.90 16.809 Kijaya Bank **# INE475A16MD3 CARE A1+ 1,050 1,000.38 14.238 LICI Bank k1.41 1,000 948.71 13.788 LICI Bank L1.41 1,000 948.71 13.788 LICI Bank L1.41 1,000 948.71 13.788 LICI Bank L1.41 1,000 948.71 13.789 10.181 1,000 1,000.38 14.238 1.389 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.399 1.	Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
Money Market Instruments Certificate of Deposit						Assets
Certificate of Deposit				(Rs in Lacs.)	
Canara Bank ** # INE476A16QB6 CRISILA1+ 2,000 1,935.34 27,53% Andhra Bank ** # INE434A16KY0 CAREAI+ 1,220 1,180.90 16,80% Vijaya Bank ** # INE705A16MD3 CAREAI+ 1,000 1,000.38 14,23% Dena Bank ** # INE075A16CO5 CRISILA1+ 1,000 968.74 13,78% ICICI Bank Ltd ** # INE090A16C70 ICRA A1+ 1,000 968.74 13,78% IDB1 Bank Ltd ** # INE098A16F91 CRISILA1+ 700 654.72 9,31% IDB1 Bank Ltd ** # INE098A16A54 CRISILA1+ 330 319.25 4,54% Sub Total 7,007.52 99.69% CBLO / Reverse Repo CELO / Reverse Repo 24.00 0,34% Cutating Corporation of India Ltd 24.00 0,34% Total 24.00 0,34% Total 24.00 0,34%						
Andhra Bank ** #	*	DIE 47 (A 1 (O D (CDICH A1.	2.000	1 025 24	27 520
Vijaya Bank ** # INE705A16MD3 CARE AI+ 1,050 1,000,38 14,23% Dena Bank ** # INE077A16CO5 CRISILAI+ 1,000 968.74 13,78% ICICI Bank Ltd ** # INE090A16Z70 ICRA AI+ 1,000 948.19 13,49% IDB1 Bank Ltd ** # INE098A16F91 CRISIL AI+ 700 654.72 9,31% IDB1 Bank Ltd ** # INE098A16A54 CRISIL AI+ 330 319.25 4,54% Sub Total 7,007.52 99,69% Total 7,007.52 99,69% CBLO / Reverse Repo Clearing Corporation of India Ltd 24,00 0,34% Sub Total 24,00 0,34% Total 24,00 0,34%				, , , , ,	,	
Dena Bank ** # INEO77A16CO5 CRISILA1+ 1,000 968.74 13.78% ICICI Bank Ltd ** # INEO90A16Z70 ICRA A1+ 1,000 948.19 13.49% IDB1 Bank Ltd ** # INEO8A16F91 CRISILA1+ 700 654.72 9.31% IDB1 Bank Ltd ** # INEO8A16A54 CRISILA1+ 330 319.25 4.54% Sub Total 7,007.52 99.69% Total 7,007.52 90.69% CBLO / Reverse Repo Clearing Corporation of India Ltd 24.00 0.34% Total 24.00 0.34%						
ICICI Bank Ltd ** # INE090A16270 ICRA Al + 1,000 948.19 13.499 IDBI Bank Ltd ** # INE008A16F91 CRISILA1+ 700 654.72 9.319 IDBI Bank Ltd ** # INE008A16A54 CRISILA1+ 330 319.25 4.549 Sub Total	* *			,	,	
IDBI Bank Ltd **# INE008A16F91 CRISILA1+ 700 654.72 9.31% IDBI Bank Ltd **# INE008A16A54 CRISILA1+ 330 319.25 4.54% Sub Total 7,007.52 99.69% Total 7,007.52 99.69% CBLO / Reverse Repo Clearing Corporation of India Ltd 24.00 0.34% Total 24.00 0.	Dena Bank ** #	INE077A16CO5	CRISIL A1+	1,000	968.74	13.78%
IDBI Bank Ltd **# NE008A16A54 CRISILA1+ 330 319.25 4.54% Sub Total 7,007.52 99.69% Total 7,007.52 CBLO / Reverse Repo 24.00 0.34% Sub Total 24.00 0.34% To	ICICI Bank Ltd ** #	INE090A16Z70	ICRA A1+	1,000	948.19	13.49%
Sub Total 7,007.52 99,69% Total 7,007.52 99,69% CBLO / Reverse Repo Clearing Corporation of India Ltd 24.00 0.34% Sub Total 24.00 0.34% Total 24.00 0.34%	IDBI Bank Ltd ** #	INE008A16F91	CRISIL A1+	700	654.72	9.31%
Total 7,007.52 99,69% CBLO/Reverse Repo Clearing Corporation of India Ltd 24,00 0.34% Sub Total 24,00 0.34% Total 24,00 0.34%	IDBI Bank Ltd ** #	INE008A16A54	CRISIL A1+	330	319.25	4.54%
CBLO/Reverse Repo 24.00 0.34% Clearing Corporation of India Ltd 24.00 0.34% Sub Total 24.00 0.34% Total 24.00 0.34%	Sub Total				7,007.52	99.69%
Clearing Corporation of India Ltd 24.00 0.34% Sub Total 24.00 0.34% Total 24.00 0.34%	Total				7,007.52	99.69%
Sub Total 24.00 0.34% Total 24.00 0.34%	CBLO / Reverse Repo					
Total 24.00 0.34%	Clearing Corporation of India Ltd				24.00	0.34%
100	Sub Total				24.00	0.34%
Net Receivables / (Payables) (1.92) -0.03%	Total				24.00	0.34%
	Net Receivables / (Payables)				(1.92)	-0.03%

* Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit] [
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-] [

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 10.3989	Rs. 11.24
Regular Plan - Growth Option	Rs. 11.7236	Rs. 11.24
Regular Plan - Quarterly Dividend Option	Rs. 10.3344	Rs. 10.6529
Direct Plan - Dividend Option	N.A	Rs. 11.3048
Direct Plan - Growth Option	Rs. 11.8164	Rs. 11.3048
Dividend in the following plane was declared	during the helf ween anded Contember 20	2015 Box

Per Unit (Rs.) 1.3408 Direct Plan - Dividend Option Regular Plan - Dividend Option 1.2739

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ not \ Nil \ Nil \ not \ Nil \ not \ Nil \ not \ Nil \ Nil \ not \ Nil \$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IP (980 DAYS)

(e) Hedging Positions through swaps as on September 30, 2015 is Nil The Average Maturity Period of the Portfolio is 0.58 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

(A Close Ended Income Scheme) Portfolio as on September 30, 2015 Market/ % to Net Name of the Instrument (Rs in Lacs.) Debt Instruments Debt (a) Listed / awaiting listing on Stock Exchange 478 50 18 61% 7.95% Steel Authority of India Ltd ** INE114A07893 CARE AAA 9.34 478 50 18 61% 8.03% Power Finance Corporation Ltd ** INE134E08HH6 CRISIL AAA 8.20% Small Industries Dev Bank of India ** INE556F09460 CARE AAA 471.92 18.35% Housing Development Finance Corporation Ltd ** INE001A07NS2 CRISIL AAA 399.68 15.54% Bajaj Finance Ltd (ZCB) ** INE296A07GC6 ICRA AA+ 313.42 12.19% INE523E07BC6 ICRA AA+ 175.21 11.35% IOT Utkal Energy Services Limited ** INE310L07357 CRISIL AAA (SO) 144.88 5.63% Sub Total 2,462.11 95.74% (b) Privately placed / Unlisted NIL NIL NIL NIL Sub Total 2,462.11 95.74% CBLO / Reverse Repo Clearing Corporation of India Ltd 0.35% Sub Total 9.00 0.35% 9.00 0.35% Net Receivables / (Payables) 100.56 3.91% 2,571.67 100.00% GRAND TOTAL ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Sub	Credit		Protection	Details of		lerlying	of the und	Details	tails	r Party de	Counte
Tota		Premium	Price /	Tenor	Amount	Residual	Amount	Name of	Sector	Rating	Name
Net	payments received	paid	Spread (BPS)			Maturity	(FV)	the			
GR/	received		(BPS)					reference entity			
ZCB								Carry			
** T	-	-	-	-	-	-	-	-	-	-	-

0.7496

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil
- (2) Plan/Option wise Net Asset Values are as follows

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 10.3641	Rs. 11.1948
Regular Plan - Growth Option	Rs. 11.6251	Rs. 11.1948
Regular Plan - Quarterly Dividend Option	Rs. 10.3109	Rs. 10.6556
Direct Plan - Growth Option	Rs. 11.7191	Rs. 11.2603
Direct Plan - Quarterly Dividend Option	N.A	Rs. 10.6900

(3) Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Regular Plan - Dividend Ontion 1.2165 Regular Plan - Quarterly Dividend Option 0.7306 Direct Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

(4) Details of derivatives exposure and transaction: transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil

The Average Maturity Period of the Portfolio is 2.39 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Ne
				Fair Value	Assets
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Sundaram Finance Ltd (ZCB) **	INE660A07MI8	ICRA AA+	265	2,393.38	19.87%
9.34% NABHA POWER LTD **	INE445L08110	ICRA AAA(SO)	200	2,028.53	16.84%
9.38% Rural Electrification Corporation Ltd	INE020B08609	CRISIL AAA	150	1,521.29	12.63%
11.35% IOT Utkal Energy Services Limited **	INE310L07225	CRISIL AAA (SO)	645	662.33	
9.64% Power Finance Corporation Ltd **	INE134E08DZ7	CRISIL AAA	50	509.21	4.23%
9.45% Rural Electrification Corporation Ltd **	INE020B08583	CRISIL AAA	50	507.16	4.21%
8.78% Power Finance Corporation Ltd **	INE134E08966	CRISIL AAA	50	504.45	4.19%
Sub Total				8,126.35	67.48%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NI
Total				8,126.35	67.48%
Government Securities					
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	3,000,000	3,037.12	25.22%
Total				3,037.12	25.22%
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16F91	CRISIL A1+	240	224.47	1.86%
Vijaya Bank ** #	INE705A16MD3	CARE A1+	150	142.91	1.19%
Vijaya Bank ** #	INE705A16ML6	CARE A1+	60	56.51	0.47%
Sub Total				423.89	3.52%
Total				423.89	3.52%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				157.00	1.30%
Sub Total				157.00	1.30%
Total				157.00	1.30%
Net Receivables / (Payables)				298.38	2.48%
GRANDTOTAL				12,042.74	100.00%
ZCB - Zero Coupon Bond					
** Thinly Traded / Non Traded Security					

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JI (1099 DAYS)

(A Close Ended Income Scheme

Portfolio as on September 30, 2015

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

	Counte	ter Party details Details of the underlying Details of Protection					Details of Protection			Credit	
ı	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
	-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

Plan/Option wise Net Asset Values are as follows: (2) As on September 30, 2015

Rs. 11.7000 Regular Plan - Growth Option Rs. 11.1976 No dividend was declared during the half year ended September 30, 2015.

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Angles \ Position \ Angles \ Position \ Posit$ transactions through futures which have been squared off/expired.

As on March 31, 2015

Market/ % to Net

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, \ 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, \ 2015 \ there \ and \ September \ 30, \ 2015 \ the \ Annex \ Annex$ were no non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

	(A Close Ended Portfolio as on Se	Income Scheme) eptember 30, 2015	
Name of the Instrument	ISIN	Rating	Quantity
			(

			I	Fair Value	Assets
			(R	s in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Motors Finance Ltd (ZCB) **	INE909H07AW0	CRISIL AA	453	4,253.87	19.89%
11.00% Tata Teleservices Ltd **	INE037E08045	CARE A	350	3,517.87	16.45%
9.25% Pantaloons Fashion & Retail India Ltd **	INE647O08016	ICRA AA	345	3,462.68	16.19%
10.84% Tata Capital Housing Finance Ltd **	INE033L07678	CRISIL AA+	180	1,827.64	8.55%
8.35% Power Finance Corporation Ltd **	INE134E08FR9	CRISIL AAA	2	20.06	0.09%
Sub Total				13,082.12	61.18%
(b) Privately placed / Unlisted					
10.75% Floreat Investments Ltd ** #	INE056O07020	ICRA AA+(SO)	163	1,635.84	7.65%
Sub Total				1,635.84	7.65%
Total				14,717.96	68.83%
Money Market Instruments					
Certificate of Deposit					
Canara Bank ** #	INE476A16QF7	CRISIL A1+	3,500	3,389.43	15.85%
Andhra Bank ** #	INE434A16LB6	CARE A1+	1,050	1,014.59	4.74%
Vijaya Bank ** #	INE705A16MC5	CARE A1+	675	643.35	3.01%
Vijaya Bank ** #	INE705A16MD3	CARE A1+	420	400.15	1.87%
ICICI Bank Ltd ** #	INE090A16Z54	CRISIL A1+	400	379.56	1.78%
Sub Total				5,827.08	27.25%
Total				5,827.08	27.25%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				154.00	0.72%
Sub Total				154.00	0.72%
Total				154.00	0.72%
Net Receivables / (Payables)				683.51	3.20%
GRANDTOTAL			-	21 382 55	100.00%

Thinly Traded / Non Traded Security

Unlisted Security

Direct Plan - Quarterly Dividend Option

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details	of the uno	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of September 30, 2015 is Ni (2) Plan/Option wise Net Asset Values are as follows:

	Plan	As on September 30, 2015	As on March 31, 2015
	Regular Plan - Dividend Option	Rs. 11.9590	Rs. 11.4593
	Regular Plan - Growth Option	Rs. 11.9590	Rs. 11.4593
	Direct Plan - Dividend Option	Rs. 12.0294	Rs. 11.5028
	Direct Plan - Growth Option	Rs. 12.0295	Rs. 11.5028
	Direct Plan - Quarterly Dividend Option	Rs. 10.8908	Rs. 10.7929
)	Dividend in the following plans was declared d	luring the half year ended September 30	, 2015. Per Unit (R

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

(4)

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.6 years.

transactions through futures which have been squared off/expired.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IX (1092 DAYS) (A Close Ended Income Scheme) Portfolio as on September 30, 2015

Name of the Instrumen Market/ % to Net Fair Value (Rs in Lacs.) Debt Instruments (a) Listed / awaiting listing on Stock Exchange INE957N07021 CRISIL AA+ 1,829.33 17.10% 10.35% Hero Fincorp Limited ** 9.45% Rural Electrification Corporation Ltd ** INE020B08583 CRISIL AAA 100 1,014.33 INE916DA7AD8 CRISIL AAA Kotak Mahindra Prime Ltd ** 928.34 8.68% INE001A07LU2 CRISIL AAA 9.75% Housing Development Finance Corporation Ltd ** INE020B07HW4 CRISIL AAA 9.05% Rural Electrification Corporation Ltd ** 809.00 7.56% INE134E07398 CRISILAAA 9.80% Power Finance Corporation Ltd ** 8.90% Export Import Bank of India ** INE514E08902 CRISIL AAA 240.63 9.27% Rural Electrification Corporation Ltd ** INE020B07IX0 CRISIL AAA 9.38% Rural Electrification Corporation Ltd INE020B08609 CRISIL AAA 50.71 8.80% Housing Development Finance Corporation Ltd ** INE001A07LG1 CRISIL AAA 9.43% Housing Development Finance Corporation Ltd INE001A07ND4 CRISIL AAA 20.18 0.19% 8.35% Power Finance Corporation Ltd ** INE134E08FR9 CRISIL AAA 0.19% 6,424.73 60.04% NIL (b) Privately placed / Unlisted NIL Sub Total NII. NII. 6,424.73 60.04% 8.77% Karnataka SDL (MD 21/11/2016) IN1920120053 SOV 2.645.000 2,677.73 25.03% 8.75% Gujarat SDL(MD 03/10/2016) IN1520120081 581.11 5.43% 3,258.84 30.46% Money Market Instrum Certificate of Deposit ICICI Bank Ltd ** # INE090A16Z54 CRISIL A1+ 125 118.61 114.33 Vijaya Bank ** # INE705A16MD3 CARE A1+ 120 1.07% Vijaya Bank ** # INE705A16MC5 CARE A1+ 100 95.31 0.89% 3.07% Sub Total 328.25 328.25 3.07% CBLO / Reverse Repo Clearing Corporation of India Ltd 62.00 Sub Total 62.00 0.58% 62.00 0.58% Total Net Receivables / (Payables) GRAND TOTAL 10,700.16 100.00%

Thinly Traded / Non Traded Security

Unlisted Security

0.3914

Counte	r Party de	tails	Details	of the und	erlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-
lotor.										

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil (2) Plan/Option wise Net Asset Values are as follows

As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 11.8559 Rs. 11.3796 Regular Plan - Growth Option Rs. 11.8559 Rs. 11.3796 Regular Plan - Quarterly Dividend Option Rs. 10.821 Rs. 10.9241 Direct Plan - Dividend Option Rs. 11.9571 Rs. 11.4487 Direct Plan - Growth Option Rs. 11.9571 Rs. 11.4487

Dividend in the following plans was declared during the half year ended September 30, 2015

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ Nil \$ transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 0.98 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SER	IES JA (1098 DAYS)
(A Close Ended Income Schen	ne)
Portfolio as on September 30, 2	015

Fair Value (Rs in Lacs.) Debt Instruments (a) Listed / awaiting listing on Stock Exchange INE296A07EO6 CRISIL AA+ 2,864.63 19.83% Bajaj Finance Ltd (ZCB) ** 9.34% NABHA POWER LTD ** INE445L08102 ICRA AAA(SO) 2,634.23 18.23% INE020B07JA6 CRISIL AAA 8.97% Rural Electrification Corporation Ltd 250 2.526.57 17.49% 9.30% LIC Housing Finance Ltd ** INE115A07ENO CRISILAAA 150 1,512.75 10.47% 1 102 05 7 63% 8.97% Airport Authority of India Ltd ** INE309K08011 CRISIL AAA 109 8.77% LIC Housing Finance Ltd ** INE115A07GE4 CRISIL AAA 100 1,003.50 6.94% 11.35% IOT Utkal Energy Services Limited ** INE310L07217 CRISIL AAA (SO) 661.15 4.58% INE310L07209 CRISIL AAA (SO) 11.35% IOT Utkal Energy Services Limited ** 659.94 4.57% INE134E08DT0 CRISIL AAA 9.41% Power Finance Corporation Ltd ** 354.90 2.46% 13,319,72 92,18% Sub Total (b) Privately placed / Unlisted NIL NIL Sub Total 13,319.72 92.18% Money Market Instrum Certificate of Deposit INE008A16F91 CRISIL A1+ 280.59 1.94% IDBI Bank Ltd ** # Vijaya Bank ** # INE705A16ML6 CARE A1+ 225 211.90 1.47% INE090A16Z54 CRISIL A1+ 587.38 4.07% Sub Total 587.38 4.07% CBLO / Reverse Repo 56.00 0.39% Clearing Corporation of India Ltd Sub Total 0.39% 56.00 0.39% 486.36 3.37% Net Receivables / (Pavables) GRANDTOTAL 14,449.46 100.00%

Details of transactions in Credit Default Swaps is as follows Details of the underlying Counter Party details Amount Residual Rating Sector Name of Amount Tenor Price / Premium Spread paid reference (BPS) entity

eceived

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

As on September 30, 2015 As on March 31, 2015 Regular Plan - Growth Ontion Rs. 11.7481 Rs. 11.243 Direct Plan - Growth Option Rs. 11.7648 Rs. 11.2583 (3) No dividend was declared during the half year ended September 30, 2015

Details of derivatives exposure and transaction:

Plan/Option wise Net Asset Values are as follows:

** Thinly Traded / Non Traded Security

Unlisted Security

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 1.03 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

✓ Over 2.5 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to Net
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	20	202.56	8.85%
Sub Total				202.56	8.85%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				202.56	8.85%
Money Market Instruments					
Certificate of Deposit					
Punjab & Sind Bank ** #	INE608A16ID7	ICRA A1+	700	678.35	29.64%
ICICI Bank Ltd ** #	INE090A16Z70	ICRA A1+	700	663.73	29.00%
Axis Bank Ltd ** #	INE238A16A56	CRISIL A1+	700	662.27	28.94%
Sub Total				2,004.35	87.58%
Total				2,004.35	87.58%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				78.00	3.41%
Sub Total				78.00	3.41%
Total				78.00	3.41%
Net Receivables / (Payables)				3.73	0.16%
GRANDTOTAL				2,288,64	100.00%

DIDLA CUN LIEF FIVED TEDM DLAN CEDIEC IV /10

Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

(2) Plan/Option wise Net Asset Values are as follows:

Details of derivatives exposure and transaction:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 10.3694	Rs. 11.1668
Regular Plan - Growth Option	Rs. 11.6863	Rs. 11.1668
Regular Plan - Quarterly Dividend Option	Rs. 10.3119	Rs. 10.6544
Direct Plan - Growth Option	Rs. 11.7539	Rs. 11.2130
Direct Plan - Quarterly Dividend Option	Rs. 10.3229	Rs. 10.6800
Dividend in the following plane was declared	during the half year ended Sentember 30	2015 Per

Per Unit (Rs.) Regular Plan - Dividend Option 1.2699 Direct Plan - Quarterly Dividend Option 0.8424 Regular Plan - Quarterly Dividend Option 0.8104

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging (4) Details of derivatives exposure and transaction transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JJ (1092 DAYS)

(A Close Ended Income Scheme)

Portfolio as on September 30, 2015

INE134E08DZ7 CRISIL AAA

INE957N07021 CRISIL AA+

INE001A07HN5 CRISIL AAA

INE020B07IX0 CRISIL AAA

INE514E08902 CRISIL AAA

IN1520120081 SOV

IN1920120053 SOV

(e) Hedging Positions through swaps as on September 30, 2015 is Nil

The Average Maturity Period of the Portfolio is 0.65 years

Name of the Instrument

(a) Listed / awaiting listing on Stock Exchange

9.75% Housing Development Finance Corporation Ltd

9.27% Rural Electrification Corporation Ltd **

9.64% Power Grid Corporation of India Ltd **

9.64% Power Finance Corporation Ltd **

10.35% Hero Fincorp Limited **

(b) Privately placed / Unlisted

Government Securities

CBLO / Reverse Repo

3.75% Gujarat SDL(MD 03/10/2016)

Clearing Corporation of India Ltd

Net Receivables / (Payables)

** Thinly Traded / Non Traded Security

Counter Party details

Rating

Details of transactions in Credit Default Swaps is as follows

Sector

8.77% Karnataka SDL (MD 21/11/2016)

Sub Total

Sub Total

GRANDTOTAL

Total

Debt Instruments

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Capital Financial Services Ltd **	INE306N07EO6	CRISIL AA+	680	6,822.11	18.79%
9.69% LIC Housing Finance Ltd **	INE115A07ES9	CARE AAA	650	6,595.28	18.16%
9.34% NABHA POWER LTD **	INE445L08110	ICRA AAA(SO)	445	4,513.49	12.43%
9.34% NABHA POWER LTD **	INE445L08102	ICRA AAA(SO)	190	1,925.02	
Sub Total				19,855.90	54.68%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				19,855.90	54.68%
Government Securities					
8.7% GUJARATSDL (MD 20/09/2016)	IN1520120073	SOV	10.000.000	10.097.66	27.81%
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	3,500,000	3,543,31	9.76%
Total				13,640.97	37.56%
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16ML6	CARE A1+	1,025	965.33	2.66%
Andhra Bank ** #	INE434A16LB6	CARE A1+	450	434.82	1.20%
Vijaya Bank ** #	INE705A16MD3	CARE A1+	200	190.55	0.52%
Sub Total				1,590.70	4.38%
Total				1,590.70	4.38%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				109.00	0.30%
Sub Total				109.00	0.30%
Total				109.00	0.30%
Net Receivables / (Payables)				1,119.16	3.08%
GRAND TOTAL				36 315 73	100 00%

Thinly Traded / Non Traded Security

Unlisted Security Details of transactions in Credit Default Swaps is as follows

	Credit		Details of Protection				Details of the underlying			Counter Party details		
	event payments received	Premium paid	Price / Spread (BPS)	Tenor	Amount	Residual Maturity	Amount (FV)	Name of the reference	Sector	Rating	Name	
Note			(210)					entity				
(1)	-	-	-	-	-	-	-	-	-	-	-	

Market/ % to Ne

Fair Value Asset (Rs in Lacs.)

1,018.42 17.17%

1,006.13 16.97%

943.64 15.91%

232.94 3.93%

202.31 3.41%

3,443.55 58.07%

3,443.55 58.07%

2,005.09 33.81%

77.95 1.31%

67 00 1 13%

67.00 1.13%

67.00 1.13%

336.30 5.67%

5,929.89 100.00%

event

payments

received

Premiur

2.083.04 35.13%

NIL

1,984,000

Details of Protection

Price

(BPS)

As on March 31, 2015

0.68%

The provision made for Non Performing Assets as of September 30, 2015 is Nil

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 10.6364	Rs. 10.1837
Regular Plan - Growth Option	Rs. 11.6157	Rs. 11.1214
Regular Plan - Quarterly Dividend Option	Rs. 10.4674	Rs. 10.1839
Direct Plan - Growth Option	Rs. 11.6430	Rs. 11.1395

(3) Dividend in the following plans was declared during the half year ended September 30, 2015 Per Unit (Rs.) 0.1676 Regular Plan - Quarterly Dividend Option

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ not \ Position \ Nil \ not \ Position \ Nil \ Ni$ transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through futureswhich have been squared off/expired

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.1 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

,	Close Ended Inco folio as on Septem	,			
Name of the Instrument	ISIN	Rating	Quantity (I	Market/ Fair Value Rs in Lacs.)	% to Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
8.70% Rural Electrification Corporation Ltd **	INE020B08815	CRISIL AAA	189	1,914.03	19.56%
Bajaj Finance Ltd (ZCB) **	INE296A07GB8	ICRA AA+	180	1,880.54	19.21%
8.95% Power Finance Corporation Ltd **	INE134E08FK4	CRISIL AAA	182	1,849.99	18.90%
Housing Development Finance Corporation Ltd **	INE001A07NS2	CRISIL AAA	360	1,798.54	18.38%
7.95% Steel Authority of India Ltd **	INE114A07893	CAREAAA	8	79.75	0.81%
Sub Total				7,522.85	76.86%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				7,522.85	76.86%
Government Securities					
9.60% Gujarat SDL(MD 12/03/2018)	IN1520130189	SOV	1,872,000	1,944.29	19.86%
Total				1,944.29	19.86%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				36.00	0.37%
Sub Total				36.00	0.37%
Total				36.00	0.37%
Net Receivables / (Payables)				284.45	2.91%
GRANDTOTAL				9,787.59	100.00%

CB - Zero Coupon Bond

Thinly Traded / Non Traded Security

36,315.73 100.00% Details of transactions in Credit Default Swaps is as follows

[Counter Party details			Details of the underlying			Details of Protection				Credit
	Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
				the	(FV)	Maturity			Spread	paid	payments
				reference					(BPS)		received
				entity							
Ī	-	-	-	-	-	-	-	-	-	-	-
L											

The provision made for Non Performing Assets as of September 30, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows (2)

> As on March 31, 2015 As on September 30, 2015 Regular Plan - Dividend Option Rs. 11.0820 Regular Plan - Growth Option Rs. 11.5024 Rs. 11.0820

Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.)

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ An in the \ property \ for \ p$ transactions through futures which have been squared off/expired.

1.0932

Market/ % to Net Fair Value Asset

671.73 19.05%

536.78 15.22%

508.29 14.42%

162.66 4.61%

102.19 2.90%

50.17 1.42%

NIL

2,031.82 57.63%

2,031.82 57.63%

1,057.54 29.99%

100

190.04 5.39%

94.89 2.69%

1.342.47 38.08%

1,342.47 38.08%

70.00 1.99%

70.00 1.99%

81.57 2.31%

3,525.86 100.00%

70.00 1.99%

NIL NIL

NIL

(Rs in Lacs.)

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JR (1162 DAYS)

(A Close Ended Income Scheme

Portfolio as on September 30, 2015

INE306N07FH7 CRISIL AA+

INE020B07IX0 CRISIL AAA

INE115A07FG1 CRISIL AAA

INE001A07MK1 CRISILAAA

INE020B07IB6 CRISIL AAA

INE134E08FV1 CRISIL AAA

INE705A16MD3 CARE A1+

INE090A16Y97 CRISIL A1+

INF090A16Z54 CRISILA1+

(e) Hedging Positions through swaps as on September 30, 2015 is Ni

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JP (1175 DAYS)
(A Close Ended Income Scheme)
Portfolio as on September 30, 2015

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
8.81% Sundaram Finance Ltd **	INE660A07MX7	ICRA AA+	36	360.20	19
8.69% LIC Housing Finance Ltd **	INE115A07GU0	CRISIL AAA	30	300.87	15
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	5	50.64	2
Sub Total				711.71	37
(b) Privately placed / Unlisted				NIL	
Sub Total				NIL	
Total				711.71	37
Money Market Instruments					
Certificate of Deposit					
Punjab & Sind Bank ** #	INE608A16ID7	ICRA A1+	580	562.06	29
ICICI Bank Ltd ** #	INE090A16Z70	ICRA A1+	590	559.43	29
Sub Total				1,121.49	59
Total				1,121.49	59
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				29.00	1
Sub Total				29.00	1
Total				29.00	1
Net Receivables / (Payables)				29.47	1
GRAND TOTAL				1,891.67	100

Unlisted Security

Details of transactions in Credit Default Swaps is as follows Details of the underlying Details of Protection Counter Party details

Maturity

			(R	in Lacs.)	
Debt Instruments					
a) Listed / awaiting listing on Stock Exchange					
.81% Sundaram Finance Ltd **	INE660A07MX7	ICRA AA+	36	360.20	19.04%
.69% LIC Housing Finance Ltd **	INE115A07GU0	CRISIL AAA	30	300.87	15.91%
.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	5	50.64	2.68%
ub Total				711.71	37.62%
b) Privately placed / Unlisted				NIL	NIL
ub Total				NIL	NIL
otal				711.71	37.62%
Money Market Instruments					
Certificate of Deposit					
unjab & Sind Bank ** #	INE608A16ID7	ICRA A1+	580	562.06	29.71%
CICI Bank Ltd ** #	INE090A16Z70	ICRA A1+	590	559.43	29.57%
ub Total				1,121.49	59.29%
otal				1,121.49	59.29%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				29.00	1.53%
ub Total				29.00	1.53%
otal				29.00	1.53%
let Receivables / (Payables)				29.47	1.56%
GRAND TOTAL				1,891.67	100.00%
* Thinly Traded / Non Traded Security					

GRANDTOTAL
** Thinly Traded / Non Traded Security
Unlisted Security
 Details of transactions in Credit Default S

Spread

(BPS)

event

payments

received

# Unlisted Security	
Dataila of teamonations in t	041

Net Receivables / (Payables)

Debt Instruments

Sub Total

Sub Total

Sub Total

Sub Total

Total

(a) Listed / awaiting listing on Stock Exchange

9.00% Tata Capital Financial Services Ltd **

9.69% LIC Housing Finance Ltd

(b) Privately placed / Unlisted

Money Market Instrument

Certificate of Deposit

ICICI Bank Ltd ** #

ICICI Bank Ltd ** #

CBLO / Reverse Repo

Clearing Corporation of India Ltd

Vijaya Bank ** #

9.27% Rural Electrification Corporation Ltd **

9.67% Rural Electrification Corporation Ltd **

8.27% Power Finance Corporation Ltd **

9.70% Housing Development Finance Corporation Ltd *

ctions in Credit Default Swaps is as follows

- 1	•	Jetuno or truno	uctions in c									
	ſ	Counter Party details			Details	of the und	lerlying		Credit			
s I		Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
		-	-	-	-	-	-	-	-	-	-	-
	ľ	Notes:										

Notes:

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

Name of

the

referenc

entity

Amount

Maturit

(2) Plan/Option wise Net Asset Values are as follows Regular Plan - Dividend Option

Regular Plan - Quarterly Dividend Option

Rs. 11.7763 Rs. 11.3098 Regular Plan - Growth Option Rs. 11.7763 Rs. 11.3098 Rs. 10.9077 Rs. 10.8006 Regular Plan - Quarterly Dividend Option Direct Plan - Dividend Option Rs. 11.8757 Rs. 11.3771 Direct Plan - Growth Option Rs. 11.8757 Rs. 11.3771 Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.)

As on September 30, 2015

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

The Average Maturity Period of the Portfolio is 1.01 years.

(3)

0.3347

The provision made for Non Performing Assets as of September 30, 2015 is Nil.

the

reference entity

(FV)

Plan/Option wise Net Asset Values are as follows

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 10.353	Rs. 11.1361
Regular Plan - Growth Option	Rs. 11.635	Rs. 11.1361
Regular Plan - Quarterly Dividend Option	N.A	Rs. 10.6528
Direct Plan - Growth Option	Rs. 11.6951	Rs. 11.1769
Dividend in the following plans was declared of	during the half year ended September 30), 2015. Per Unit (Rs.)

1.2384 Regular Plan - Dividend Option Regular Plan - Quarterly Dividend Option 0.7506

Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.89 years. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Ontion wise Net Asset Values are as follows:

As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 10.3121 Rs. 11.0868 Regular Plan - Growth Option Rs. 11.5669 Rs. 11.0868 Regular Plan - Quarterly Dividend Option Rs. 10.6306 Rs. 11.1264 Direct Plan - Growth Option Rs. 11.1264 Direct Plan - Quarterly Dividend Option Rs. 10.2739 Rs. 10.6534

Dividend in the following plans was declared during the half year ended September 30, 2015 Per Unit (Rs.) Direct Plan - Dividend Option 1.2620 Regular Plan - Dividend Option 1.2169 Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(5) The Average Maturity Period of the Portfolio is 1 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NII..

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811

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✓ Over 2.5 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to Ne Asset
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07FW6		267	2,785.62	
9.52% Rural Electrification Corporation Ltd **	INE020B07II1	CRISIL AAA	259	2,642.99	
7.95% Indian Railway Finance Corp Ltd **	INE053F07769	CRISIL AAA	255	2,551.81	18.269
9.69% LIC Housing Finance Ltd	INE115A07FG1		200	2,033.18	
9.70% Housing Development Finance Corporation Ltd **	INE001A07MK1	CRISIL AAA	35	355.83	
Sub Total				10,369.43	74.21%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				10,369.43	74.21%
Government Securities					
8.48% Himachal Pradesh SDL(MD 23/01/2017)	IN1720120063	SOV	3,000,000	3,023.99	21.649
Total				3,023.99	21.64%
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16F91	CRISIL A1+	180	168.36	1.209
Sub Total				168.36	1.20%
Total				168.36	1.20%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				20.00	0.149
Sub Total				20.00	0.14%
Total				20.00	0.14%
Net Receivables / (Payables)		•		392.06	2.81%
GRANDTOTAL				13,973.84	100.000

ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security

Unlisted Security

Details of trails	actions in C	redit Derat	iit Swaps is as	lollows :							
Counte	Counter Party details Details of the underlying					Credit					
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
											١.

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 10.3887	Rs. 11.0572
Regular Plan - Growth Option	Rs. 11.4985	Rs. 11.0572
Direct Plan - Growth Option	Rs. 11.5648	Rs. 11.1018
Direct Plan - Quarterly Dividend Option	N.A	Rs. 10.6512
Dividend in the following plane was declared	during the helf year anded Sentember 2	0. 2015

Per Unit (Rs.) Regular Plan - Dividend Option 1.0684 Direct Plan - Quarterly Dividend Option 0.6628

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Position \ Pos$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futureswhich have been squared off/expired (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through options which have been exercised/expired

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JY (1099 DAYS)

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 1.42 years. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

Name of the Instrument	ISIN	Rating		Market/ Fair Value s in Lacs.)	% to Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07ET6	CARE AA+	92	973.80	19.11%
8.72% Power Finance Corporation Ltd **	INE134E08FC1	CRISIL AAA	96	967.94	18.99%
9.28% Rural Electrification Corporation Ltd **	INE020B08658	CRISIL AAA	93	944.94	18.54%
8.80% Power Grid Corporation of India Ltd **	INE752E07FV2	CRISIL AAA	74	934.69	18.34%
9.18% National Bank For Agriculture and	INE261F09HE9	CRISIL AAA	53	538.51	10.57%
Rural Development **					
9.69% LIC Housing Finance Ltd **	INE115A07ES9	CARE AAA	45	456.60	8.96%
Sub Total				4,816.48	94.51%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				4,816.48	94.51%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				102.00	2.00%
Sub Total				102.00	2.00%
Total				102.00	2.00%
Net Receivables / (Payables)				177.59	3.48%
GRAND TOTAL				5,096,07	100.00%

Thinly Traded / Non Traded Security Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit	П
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	'

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

Plan/Option wise Net Asset Values are as follows

As on September 30, 2015 As on March 31, 2015 Rs. 11.5721 Rs. 11.0842 Regular Plan - Growth Option Direct Plan - Growth Option Rs. 11.5798 Rs. 11.0893

No dividend was declared during the half year ended September 30, 2015

(4) Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2015 \ is \ Nil \ and \ For \ the half \ year \ ended \ September \ 30,2015 \ there$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.23 years

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KC (1099 DAYS)

(A Close Ended Income Scheme) Portfolio as on September 30, 2015 Market/ % to Net Name of the Instrument Fair Value (Rs in Lacs.) Debt Instruments (a) Listed / awaiting listing on Stock Exchange INE134E08FC1 CRISIL AAA 1,018.36 18.73% 8.72% Power Finance Corporation Ltd ** 101 9.69% LIC Housing Finance Ltd ** INE115A07ES9 CAREAAA 100 1,014.66 18.66% Tata Capital Financial Services Ltd ** INE306N07EY5 CRISIL AA+ 1.002.90 18.45% 8.80% Power Grid Corporation of India Ltd ** INE752E07FV2 CRISIL AAA 985.21 18.12% INE020B08609 CRISILAAA 9.38% Rural Electrification Corporation Ltd 953.34 17.53% 9.80% Power Finance Corporation Ltd ** INE134E07398 CRISIL AAA 40.76 0.75% 9.28% Rural Electrification Corporation Ltd ** 20.32 0.37% INE020B08658 CRISIL AAA Sub Total 5,035.55 92.61% (b) Privately placed / Unlisted Sub Total NIL NIL 5,035.55 92.61% CBLO / Reverse Repo Clearing Corporation of India Ltd 201.00 3.70% Sub Total 3.70% 201.00 201.00 3.70% 3.69% Net Receivables / (Payables 5,437.22 100.00% GRANDTOTAL

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KF (1099 DAYS)

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 As on March 31, 2015 Rs. 11.0813 Regular Plan - Growth Option

(3) No dividend was declared during the half year ended September 30, 2015.

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil

The Average Maturity Period of the Portfolio is 1.11 years

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

	o as on Septem				
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
10.35% Hero Fincorp Limited **	INE957N07021	CRISIL AA+	250	2,540.74	18.73%
9.34% NABHA POWER LTD **	INE445L08110	ICRA AAA(SO)	250	2,535.67	18.69%
8.97% Airport Authority of India Ltd **	INE309K08011	CRISIL AAA	250	2,527.64	18.64%
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07HU0	CRISIL AAA	100	1,425.94	10.51%
11.35% IOT Utkal Energy Services Limited **	INE310L07233	CRISIL AAA (SO)	645	662.83	4.89%
9.25% Power Grid Corporation of India Ltd **	INE752E07JC4	CRISIL AAA	40	507.75	3.74%
9.69% LIC Housing Finance Ltd **	INE115A07ES9	CARE AAA	50	507.33	3.74%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	10	101.28	0.75%
Sub Total				10,809.18	79.69%
(b) Privately placed / Unlisted					
9.68% Tata Sons Ltd ** #	INE895D08394	CRISIL AAA	70	709.85	5.23%
Sub Total				709.85	5.23%
Total				11,519.03	84.93%
Government Securities					
8.7% GUJARATSDL (MD 20/09/2016)	IN1520120073	SOV	950,000	959.28	7.07%
Total				959.28	7.07%
Money Market Instruments					
Certificate of Deposit					
Axis Bank Ltd ** #	INE238A16ZS5	CRISIL A1+	200	192.16	1.42%
Sub Total				192.16	1.42%
Total				192.16	1.42%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				310.00	2.29%
Sub Total				310.00	2.29%
Total				310.00	2.29%
Net Receivables / (Payables)				583.03	4.30%
GRANDTOTAL				13,563.50	100.00%
** Thinly Traded / Non Traded Security					
# Unlisted Consists					

Details of transactions in Credit Default Swaps is as follows

Counte	er Party de	tails	Details	Details of the underlying			Details of Protection				
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on September 30, 2015 As on March 31, 2015 Rs. 10.5826 Rs. 10.1374 Regular Plan - Growth Option Rs. 11.5896 Rs. 11.1020 Direct Plan - Dividend Option Rs. 10.5922 Rs. 10.1395 Direct Plan - Growth Option Rs. 11.1187 Direct Plan - Quarterly Dividend Option Rs. 10.4395 Rs. 10.1395 Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.)

Details of derivatives exposure and transaction: $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual Port \ for \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual Port \ for \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual Port \ for \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual Port \ for \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual Port \ for \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual Port \ for \ half \ year \ ended \ September \ 30, 2015 \ there \ half \ year \ ended \ No. \ Annual Port \ for \ half \ year \ ended \ No. \ Annual Port \ for \ year \ for \ year \ yea$

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$

were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.08 years.

transactions through futures which have been squared off/expired.

Direct Plan - Quarterly Dividend Option

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

(A Close Ended Income Scheme) Portfolio as on September 30, 2015 Name of the Instrumen (Rs in Lacs.)

Debt Instruments (a) Listed / awaiting listing on Stock Exchange Sundaram BNP Paribas Home Fina Ltd (ZCB) ** INE667F07ES8 CARE AA+ 2,646.74 19.909 250 8 72% Power Finance Corporation Ltd ** INE134E08FC1 CRISIL AAA 2,520.69 18,959 9.18% National Bank For Agriculture and INE261F09HE9 CRISIL AAA 247 2,509.67 18.879 Rural Development ** INE752E07HQ8 CRISIL AAA 160 2,020.08 15.199 8.84% Power Grid Corporation of India Ltd ** 9.28% Rural Electrification Corporation Ltd ** INE020B08658 CRISIL AAA 180 1,828.92 13.759 INE115A07ES9 CARE AAA 1,065.39 8.01% 9.69% LIC Housing Finance Ltd ** Sub Total 12,591.49 94.67% NIL NI 12,591.49 94.67% CBLO / Reverse Repo 66.00 0.50% Clearing Corporation of India Ltd Sub Total 66.00 0.509 Total 66.00 0.509 Net Receivables / (Payables) GRAND TOTAL 13,300.17 100.009

ZCB - Zero Coupon Bono

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Counte	Counter Party details			Details of the underlying			Details of Protection			Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-		1	-	-	-

0.1514

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Growth Option	Rs. 11.5873	Rs. 11.1019
Direct Plan - Growth Option	Rs. 11.5949	Rs. 11.1071

(3) No dividend was declared during the half year ended September 30, 2015.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there (4) Details of derivatives exposure and transaction were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired. $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ September\ 30,2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,2015\ there$

were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

(5) The Average Maturity Period of the Portfolio is 1.25 years.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KE (1511 DAYS (A Close Ended Income Scheme Portfolio as on September 30, 2015

		10100	ono as on septem	001 30, 2013			
Market/ Fair Value	% to Net Assets	Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to Net Assets
ts in Lacs.)					(Rs in Lacs.)	
		Debt Instruments					
		(a) Listed / awaiting listing on Stock Exchange					
2,646.74	19.90%	Bajaj Finance Ltd (ZCB) **	INE296A07GC6	ICRA AA+	743	7,762.49	20.08%
2,520,69	18.95%	8.00% National Housing Bank **	INE557F08EW1	CRISIL AAA	743	7,427.81	19.21%
,-		7.95% Steel Authority of India Ltd **	INE114A07893	CAREAAA	745	7,426.78	19.21%
2,509.67	18.87%	Housing Development Finance Corporation Ltd **	INE001A07NS2	CRISIL AAA	1,480	7,394.00	19.12%
		8.95% Power Finance Corporation Ltd **	INE134E08FK4	CRISIL AAA	322	3,273.05	8.46%
2,020.08	15.19%	8.03% Power Finance Corporation Ltd **	INE134E08HH6	CRISIL AAA	160	1,595.00	4.12%
1,828.92	13.75%	9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	5	50.64	0.13%
1,065.39	8.01%	Sub Total				34,929.77	90.33%
12,591.49	94.67%	(b) Privately placed / Unlisted				NIL	NIL
		Sub Total				NIL	NIL
NIL	NIL	Total				34,929.77	90.33%
NIL	NIL	Government Securities					
12,591.49	94.67%	8.40% Karnataka SDL (MD 27/03/2018)	IN1920070019	SOV	2,500,000	2,531.60	6.55%
		Total			,,,,,,,,	2,531.60	6.55%
	0.500	CBLO / Reverse Repo					
66.00	0.50%	Clearing Corporation of India Ltd				135.00	0.35%
66.00	0.50%	Sub Total				135.00	0.35%
66.00	0.50%	Total				135.00	0.35%
642.68	4.83%	Net Receivables / (Payables)				1.070.87	2,77%
						,	
13,300.17	100.00%	GRANDTOTAL				38,667.24	100.00%
		ZCB - Zero Coupon Bond					

** Thinly Traded / Non Traded Security Details of transactions in Credit Default Swaps is as follows

Counte	er Party det	tails	Details	of the und	lerlying	ring Details of Protection			Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-
Notes:										

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

(2) Plan/Option wise Net Asset Values are as follows

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	N.A	Rs. 11.0361
Regular Plan - Growth Option	Rs. 11.465	Rs. 11.0361
Regular Plan - Quarterly Dividend Option	N.A	Rs. 10.6078
Direct Plan - Dividend Option	N.A	Rs. 11.0823
Direct Plan - Growth Option	Rs. 11.529	Rs. 11.0826
Direct Plan - Quarterly Dividend Option	N.A	Rs. 10.6350

(3)	Dividend in the following plans was declared during the half year ended September 30, 2015.	Per Unit (Rs.)
	Direct Plan - Dividend Option	1.1006
	Regular Plan - Dividend Option	1.0535
	Direct Plan - Quarterly Dividend Option	0.6525
	Regular Plan - Quarterly Dividend Option	0.6245

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ Nil \$ transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. (5) The Average Maturity Period of the Portfolio is 2.44 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

✓ Over 2.5 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES KJ (1499 DAYS)

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net	
			- Commity	Fair Value	Asse	
			((Rs in Lacs.)		
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Bajaj Finance Ltd (ZCB) **	INE296A07GC6	ICRA AA+	457	4,774.50	20.009	
8.00% National Housing Bank **	INE557F08EW1	CRISIL AAA	457	4,568.65	19.149	
Housing Development Finance Corporation Ltd **	INE001A07NS2	CRISIL AAA	900	4,496.35	18.849	
7.95% Steel Authority of India Ltd **	INE114A07893	CARE AAA	196	1,953.89		
8.38% Steel Authority of India Ltd **	INE114A07877	IND AAA	150	1,512.32	6.349	
9.28% Power Finance Corporation Ltd **	INE134E08AI9	CRISIL AAA	100	1,024.07	4.299	
8.70% Rural Electrification Corporation Ltd **	INE020B08815	CRISIL AAA	7	70.89	0.309	
Sub Total				18,400.67	77.089	
(b) Privately placed / Unlisted				NIL	NI	
Sub Total				NIL	NI	
Total				18,400.67	77.089	
Government Securities						
8.40% Karnataka SDL (MD 27/03/2018)	IN1920070019	SOV	2,500,000	2,531.60	10.609	
9.60% Gujarat SDL(MD 12/03/2018)	IN1520130189	SOV	2,103,500	2,184.73	9.159	
Total				4,716.33	19.76%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				141.00	0.599	
Sub Total				141.00	0.59%	
Total				141.00	0.59%	
Net Receivables / (Payables)				613.98	2.57%	
GRANDTOTAL				23.871.98	400.000	

ZCB - Zero Coupon Bond

* Thinly Traded / Non Traded Security

Details of trans	etails of transactions in Credit Default Swaps is as follows:												
Counter Party details		tails	Details	Oetails of the underlying			Details of Protection				Credit		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received			
	_	_	_	_	_	_	_	_	_	_			

Notes:

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	N.A	Rs. 11.0162
Regular Plan - Growth Option	Rs. 11.4457	Rs. 11.0162
Regular Plan - Quarterly Dividend Option	Rs. 10.3201	Rs. 10.6050
Direct Plan - Dividend Option	N.A	Rs. 11.0682
Direct Plan - Growth Option	Rs. 11.5226	Rs. 11.0679
Dividend in the following plans was declared d	, 2015. Per Unit (Rs.)	

Direct Plan - Dividend Option Regular Plan - Dividend Option Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KG (1099 DAYS)

(A Close Ended Income Scheme)

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 2.41 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

(A Close Ended Income Scheme) Portfolio as on September 30, 2015 Market/ % to Net Name of the Instrument (Rs in Lacs.) Debt Instruments (a) Listed / awaiting listing on Stock Exchange Bajaj Finance Ltd (ZCB) ** INE296A07GC6 ICRA AA+ 5,432.69 20.02% 7.95% Steel Authority of India Ltd ** INE114A07893 CARE AAA 523 5,213.70 19.21% Housing Development Finance Corporation Ltd ** INE001A07NS2 CRISIL AAA 5,195.78 19.15% 520 5,183.76 19.10% 8.03% Power Finance Corporation Ltd ** INE134E08HH6 CRISIL AAA 8.20% Small Industries Dev Bank of India ** INE556F09460 CARE AAA 277 2,781.34 10.25% 8.70% Rural Electrification Corporation Ltd ** INE020B08815 CRISIL AAA 141 1,427.93 5.26% INE020B07DE1 CRISIL AAA 100 1.022.06 3.77% 9.07% Rural Electrification Corporation Ltd ** Sub Total 26,257.26 96.76% (b) Privately placed / Unlisted NIL NIL Sub Total 26,257.26 96.76% Total CBLO / Reverse Repo Clearing Corporation of India Ltd 4.00 0.01% Sub Total 4.00 0.01% 4.00 0.01% Total Net Receivables / (Payables) 875.78 3.23% GRAND TOTAL 27,137.04 100.00%

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit	2
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	* # D
-	-	-	-	-	-	-	-	-	-	-	

1.0849

1.0318

0.6753

Plan	As on September 30, 2015	As on March 31, 201	15
Regular Plan - Dividend Option	Rs. 10.3572	Rs. 10.9908	
Regular Plan - Growth Option	Rs. 11.4027	Rs. 10.9908	
Regular Plan - Quarterly Dividend Option	N.A	Rs. 10.5907	
Direct Plan - Growth Option	Rs. 11.4834	Rs. 11.0418	
Dividend in the following plans was declared du	uring the half year ended September 30, 2015		Per Unit (Rs.)

Regular Plan - Dividend Option Regular Plan - Quarterly Dividend Option

(4) Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ no \ hedging \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ no \$ ions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2015 \ is \ Nil \ and \ For the half \ year \ ended \ September \ 30,2015 \ there$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 2.42 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KI (1099 DAYS)

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to Net
				(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07FD7	CARE AA+	102	1,074.76	19.03%
9.28% Rural Electrification Corporation Ltd **	INE020B08658	CRISIL AAA	104	1,056.71	18.71%
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07HP0	CRISIL AAA	43	614.00	10.87%
8.72% Power Finance Corporation Ltd **	INE134E08FC1	CRISIL AAA	3	30.25	0.54%
Sub Total				2,775.72	49.15%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				2,775.72	49.15%
Government Securities					
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	2,500,000	2,530.94	44.81%
Total				2,530.94	44.81%
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16MD3	CARE A1+	150	142.91	2.53%
SubTotal				142.91	2.53%
Total				142.91	2.53%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				53.00	0.94%
Sub Total				53.00	0.94%
Total				53.00	0.94%
Net Receivables / (Payables)				145.43	2.57%
GRANDTOTAL				5,648.00	100.00%
7CR - Zero Coupon Rond					

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KM (1099 DAYS)

(A Close Ended Income Scheme

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

			are a series							
Counter Party details			Details	of the und	lerlying	Details of Protection			Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

1.0089

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 10.0544 Regular Plan - Growth Option Rs. 11.5049 Rs. 11.0117 Direct Plan - Growth Option Rs. 11.5121 Rs. 11.0164

No dividend was declared during the half year ended September 30, 2015.

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. (5) The Average Maturity Period of the Portfolio is 1.21 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
Name of the first untert	ESE	Rating	Quantity	Fair Value	
			((Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.38% Rural Electrification Corporation Ltd	INE020B08609	CRISIL AAA	169	1,713.99	18.18%
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	168	1,712.04	18.16%
9.01% Tata Capital Financial Services Ltd **	INE306N07FC8	CRISIL AA+	170	1,705.21	18.09%
9.69% LIC Housing Finance Ltd **	INE115A07ES9	CARE AAA	129	1,308.91	13.89%
8.80% Power Grid Corporation of India Ltd **	INE752E07FV2	CRISIL AAA	48	606.28	6.43%
10.05% HDB Financial Services Ltd **	INE756I07373	CRISIL AAA	50	508.45	5.39%
8.90% Power Grid Corporation of India Ltd **	INE752E07GH9	CRISIL AAA	40	506.06	5.37%
Sub Total				8,060.94	85.52%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				8,060.94	85.52%
Government Securities					
8.85% Haryana SDL (MD 13/08/2016)	IN1620140062	SOV	650,000	656.58	6.97%
Total				656.58	6.97%
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16F91	CRISIL A1+	210	196.42	2.08%
Sub Total				196.42	2.08%
Total				196.42	2.08%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				236.00	2.50%
Sub Total				236.00	2.50%
Total				236.00	2.50%
Net Receivables / (Payables)				275.90	2.93%
GRANDTOTAL				9,425.84	100.00%
** Thinly Traded / Non Traded Security					
# Unlisted Security					

Unlisted Security

etails of transactions in Credit Default Swaps is as follows

Details of trails	actions in C	rean Dera	an owaps is as	TOHOWS .						
Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	1	-	-

The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows

As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 10.5315 Regular Plan - Growth Option Rs. 11.5545 Direct Plan - Growth Option Rs. 11.5619

were no non-hedging transactions through futures which have been squared off/expired.

No dividend was declared during the half year ended September 30, 2015. Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Position \ Pos$ (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.08 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

(A Close Ended Income Scheme) Portfolio as on September 30, 2015

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets	Name of the Instrument
Debt Instruments						Debt Instruments
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listin
Tata Capital Financial Services Ltd **	INE306N07FE4	CRISIL AA+	126	1,264.56	18.92%	Sundaram BNP Paribas Ho
9.69% LIC Housing Finance Ltd **	INE115A07ES9	CARE AAA	121	1,227.74	18.37%	9.28% Rural Electrification
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	116	1,182.12	17.69%	10.05% HDB Financial Se
9.38% Rural Electrification Corporation Ltd	INE020B08609	CRISIL AAA	87	882.35	13.20%	Sub Total
9.28% Rural Electrification Corporation Ltd ** Sub Total	INE020B08658	CRISIL AAA	28	284.50 4,841.27	4.26% 72.44 %	(b) Privately placed / Uni
(b) Privately placed / Unlisted				NIL	NIL	Total
Sub Total Total				NIL 4,841.27	NIL 72.44%	Government Securities 8.75% Gujarat SDL (MD 2
Government Securities						Total
8.85% Haryana SDL (MD 13/08/2016)	IN1620140062	SOV	1,350,000	1,363.66	20.40%	Certificate of Deposit
Total				1,363.66	20.40%	Vijaya Bank ** #
Money Market Instruments						Sub Total
Certificate of Deposit						Total
IDBI Bank Ltd ** #	INE008A16F91	CRISIL A1+	160	149.65	2.24%	
Sub Total				149.65	2.24%	CBLO / Reverse Repo
Total				149.65	2.24%	Clearing Corporation of I
CBLO / Reverse Repo						Sub Total
Clearing Corporation of India Ltd				125.00	1.87%	Total
Sub Total				125.00	1.87%	Net Receivables / (Payab
Total				125.00	1.87%	GRANDTOTAL
Net Receivables / (Payables)				203.66	3.05%	ZCB - Zero Coupon Bond
GRAND TOTAL				6,683.24	100.00%	** Thinly Traded / Non T

** Thinly Traded / Non Traded Security

Unlisted Security Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit	П
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	N
tes:				•							(1

Rs. 10.0772

Rs. 11.0560

Rs. 11.0609

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. (2) Plan/Ontion wise Net Asset Values are as follows:

As on September 30, 2015 As on March 31, 2015 Regular Plan - Growth Option Rs. 11.5413 Rs. 11.0449 Rs. 10.3920 Rs. 10.0648 Regular Plan - Quarterly Dividend Option

(3) Dividend in the following plans was declared during the half year ended September 30, 2015 Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.1240

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through futureswhich have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 1.07 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

DIKLA SUN LIFE FIAED TERM FLAN - SERIES KK (1099 DATS)
(A Close Ended Income Scheme)
Portfolio as on September 30, 2015

Market/ % to Net

				Fair Value	Ass
			(I	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07FC9	CARE AA+	102	1,074.74	20.00
9.28% Rural Electrification Corporation Ltd **	INE020B08658	CRISIL AAA	95	965.26	17.9
10.05% HDB Financial Services Ltd **	INE756I07373	CRISIL AAA	50	508.45	9.40
Sub Total				2,548.45	47.41
(b) Privately placed / Unlisted				NIL	N
Sub Total				NIL	1
Total				2,548.45	47.41
Government Securities					
8.75% Gujarat SDL (MD 21/11/2016)	IN1520120115	SOV	2,500,000	2,529.57	47.0
Total				2,529.57	47.00
Certificate of Deposit					
Vijaya Bank ** #	INE705A16MD3	CARE A1+	100	95.27	1.7
Sub Total				95.27	1.7
Total				95.27	1.7
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				32.00	0.6
Sub Total				32.00	0.60
Total				32.00	0.60
Net Receivables / (Payables)				169.75	3.16
GRANDTOTAL				5,375.04	100.0

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows Counter Party details Details of the underlying

		,									
	Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
				the	(FV)	Maturity			Spread	paid	payments
				reference					(BPS)		received
				entity							ĺ
	-	-	-	-	-	-	-	-	-	-	-
ď	N7 4		l								
	Notes:										

Details of Protection

Credit

0.1259

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil Plan/Option wise Net Asset Values are as follows

As on September 30, 2015 As on March 31, 2015 Regular Plan - Growth Option Rs. 11.5587 Rs. 11.0613 Regular Plan - Quarterly Dividend Option Rs. 10.3935 Rs. 10.0677 Direct Plan - Dividend Option Rs. 10.5229 Rs. 10.0680 Direct Plan - Growth Option Rs. 11.5668 Rs. 11.0668

Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option

(4) Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Position \ Pos$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

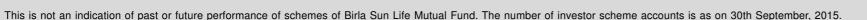
(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 1.22 years. (6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811 Call 1-800-270-7000 SMS GAIN to 567679 Premium SMS charges apply www.birlasunlife.com

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Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES KQ (1099 DAYS)

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to Ne
			(Rs in Lacs.)	Asse
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
L&T Finance Ltd **	INE523E07BD4	ICRA AA+	80	2,002.41	18.419
Housing Development Finance Corporation Ltd **	INE001A07NS2	CRISIL AAA	400	1,998.38	18.389
7.95% Steel Authority of India Ltd **	INE114A07893	CARE AAA	200	1,993.77	18.349
8.70% Rural Electrification Corporation Ltd **	INE020B08815	CRISIL AAA	126	1,276.02	11.739
8.03% Power Finance Corporation Ltd **	INE134E08HH6	CRISIL AAA	120	1,196.25	11.009
9.25% Power Grid Corporation of India Ltd **	INE752E07JD2	CRISIL AAA	80	1,025.86	9.439
8.95% Power Finance Corporation Ltd **	INE134E08FK4	CRISIL AAA	80	813.18	7.489
9.20% Housing Development Finance Corporation Ltd **	INE001A07KS8	CRISIL AAA	9	91.43	0.849
Sub Total				10,397.30	95.62%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				10,397.30	95.62%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				14.00	0.13%
Sub Total				14.00	0.13%
Total				14.00	0.13%
Net Receivables / (Payables)				462.63	4.25%
GRANDTOTAL				10,873.93	100.00%

,	*
Details of transactions is	n Credit Default Swaps is as follows:

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 10.3599	Rs. 10.9784
Regular Plan - Growth Option	Rs. 11.4058	Rs. 10.9784
Regular Plan - Quarterly Dividend Option	N.A	Rs. 10.5832
Direct Plan - Growth Option	Rs. 11.4654	Rs. 11.0195
Direct Plan - Quarterly Dividend Option	Rs. 10.3192	Rs. 10.6076

- Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Regular Plan - Dividend Option 1.0096 Direct Plan - Quarterly Dividend Option 0.6940 Regular Plan - Quarterly Dividend Option 0.6134
- Details of derivatives exposure and transaction:
- $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ And \ Nil \ And \ And \ Nil \ And \ Nil \$ transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.
- (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2015 is Nil.
- The Average Maturity Period of the Portfolio is 2.37 years. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

- (A Close Ended Income Scheme) Portfolio as on September 30, 2015 Name of the Instrument Market/ % to Net (Rs in Lacs.) Debt Instruments (a) Listed / awaiting listing on Stock Exchange 9.00% Tata Capital Financial Services Ltd ** INE306N07FK1 CRISIL AA+ 1.874.95 19.019 9.67% Rural Electrification Corporation Ltd ** INE020B07IB6 CRISIL AAA 182 1,859.78 18.85% 9.69% LIC Housing Finance Ltd ** INE115A07ES9 CARE AAA 1,785.80 18.10% 9.34% NABHA POWER LTD ** INE445L08110 ICRA AAA(SO) 1,511.26 15.32% 8.85% Power Grid Corporation of India Ltd ** 1,250.00 12.67% INE752E07KB4 CRISIL AAA Sub Total 8,281.79 83.95% (b) Privately placed / Unlisted NIL Sub Total NIL NIL 8,281.79 83.95% Money Market Instruments Certificate of Deposit INE434A16LB6 CARE A1+ 1,009.76 10.24% Andhra Bank ** # Sub Total 1,009.76 10.24% 1,009.76 10.24% CBLO / Reverse Repo Clearing Corporation of India Ltd 137.00 1.39% 137.00 1.39% Sub Total 137.00 1.39% Total Net Receivables / (Payables) 436.28 4.42% GRANDTOTAL 9,864.83 100.00%
- ** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit	Ιſ	Γ
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	•	
-	-	-	-	-	-	-	-	-	-	-		H

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Growth Option	Rs. 11.4691	Rs. 10.9763
Direct Plan - Growth Option	Rs. 11.4832	Rs. 10.9863

- (3) No dividend was declared during the half year ended September 30, 2015.
- (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futureswhich have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

- (e) Hedging Positions through swaps as on September 30, 2015 is Nil.
- The Average Maturity Period of the Portfolio is 1.15 years.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

	Rating	Quantity		% to Net
			Fair Value	
		(1	Rs in Lacs.)	
	CRISIL AAA	79	807.27	18.90%
** INE001A07MK1	CRISIL AAA	79	803.15	18.80%
INE445L08110	ICRA AAA(SO)	76	770.84	18.05%
INE020B07IX0	CRISIL AAA	9	91.15	2.13%
			3,309.89	77.49%
			NIL	NIL
			NIL	NIL
			3,309.89	77.49%
INE434A16KY0	CARE A1+	800	774.36	18.13%
			774.36	18.13%
			774.36	18.13%
			97.00	2.27%
			97.00	2.27%
			97.00	2.27%
<u> </u>			89.95	2.11%
			4,271.20	100.00%
	INE445L08110 INE020B07IX0	INE020B07IB6 CRISILAAA *** INE001A07MK1 CRISILAAA INE445L08110 ICRAAAA(SO)	INE296A07FO3 CRISIL AA+ 80 INE020B07IB6 CRISIL AAA 79 ** INE001A07MK1 CRISIL AAA 79 INE445L08110 ICRA AAA(SO) 76 INE020B07IX0 CRISIL AAA 9	INE296A07F03 CRISIL AA+ 80 837.48 INE020B07IB6 CRISIL AAA 79 807.27

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KS (1100 DAYS)

(A Close Ended Income Scheme)

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
			the	(FV)	Maturity			Spread	paid	payments
			reference					(BPS)	_	received
			entity							
-	-	-	-	-	-	-	-	-	-	-

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 201
Regular Plan - Dividend Option	Rs. 10.4742	Rs. 10.0241
Regular Plan - Growth Option	Rs. 11.4565	Rs. 10.9642
Direct Plan - Growth Option	Rs. 11.4665	Rs. 10.9715

- (3) No dividend was declared during the half year ended September 30, 2015.
- (4) Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Angles \ Position \ Position \ Angles \ Position \ Angles \ Position \ Angles \ Position \ Positi$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

- The Average Maturity Period of the Portfolio is 1.16 years.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

(A Close Ended Income Scheme	e)
Portfolio as on September 30, 20	15

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to No
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.00% Tata Capital Financial Services Ltd **	INE306N07FH7	CRISIL AA+	132	1,323.41	19.059
9.67% Rural Electrification Corporation Ltd **	INE020B07IB6	CRISIL AAA	128	1,307.97	18.839
8.85% Power Grid Corporation of India Ltd **	INE752E07KB4	CRISIL AAA	101	1,275.26	18.369
9.69% LIC Housing Finance Ltd **	INE115A07ES9	CARE AAA	94	953.78	13.73
9.34% NABHA POWER LTD **	INE445L08110	ICRA AAA(SO)	62	628.85	9.05
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07HP0	CRISIL AAA	25	356.98	5.14
9.80% Power Finance Corporation Ltd **	INE134E07398	CRISIL AAA	3	30.57	0.44
Sub Total				5,876.82	84.59
(b) Privately placed / Unlisted				NIL	N
Sub Total				NIL	N
Total				5,876.82	84.59
Money Market Instruments					
Certificate of Deposit					
Andhra Bank ** #	INE434A16LB6	CARE A1+	650	628.08	9.04
Sub Total				628.08	9.04
Total				628.08	9.04
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				123.00	1.77
Sub Total				123.00	1.77
Total				123.00	1.77
Net Receivables / (Payables)				319.79	4.60
GRANDTOTAL				6,947.69	100.00
ZCB - Zero Coupon Bond					

* Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

Counte	er Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Growth Option	Rs. 11.4907	Rs. 10.9983
Direct Plan - Dividend Option	Rs. 10.5059	Rs. 10.0535
Direct Plan - Growth Option	Rs. 11.4988	Rs. 11.0037

- No dividend was declared during the half year ended September 30, 2015 Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging (4) Details of derivatives exposure and transaction: transactions through futures which have been squared off/expired $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$
- were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were
- no hedging transactions through option which have been exercised/expired. $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ September\ 30,2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,2015\ there$
- were no non-hedging transactions through options which have been exercised/expired.

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- (e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.14 years.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KN (1099 DAYS) BIRLA SUN LIFE FIXED TERM PLAN - SERIES KP (1504 DAYS) (A Close Ended Income Scheme) Portfolio as on September 30, 2015 Name of the Instrumen

Name of the Instrument	ISIN	Rating	Quantity	Fair Value	% to Net Assets	Name of the Instrument
Debt Instruments			(.	Rs in Lacs.)		Debt Instruments
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listin
L&T Finance Ltd **	INE523E07BD4	ICRA AA+	160	4,004.83	18.80%	Bajaj Finance Ltd (ZCB)
8.70% Rural Electrification Corporation Ltd **	INE020B08815	CRISIL AAA	391	3,959.71	18.58%	9.52% Rural Electrification
7.95% Steel Authority of India Ltd **	INE114A07893	CARE AAA	385	3,838.00	18.01%	7.95% Indian Railway Fin
Housing Development Finance Corporation Ltd **	INE001A07NS2	CRISIL AAA	627	3,132.46	14.70%	9.70% Housing Developm
8.95% Power Finance Corporation Ltd **	INE134E08FK4	CRISIL AAA	283	2,876,63	13,50%	9.69% LIC Housing Finan
9.29% HDB Financial Services Ltd **	INE756I07498	CRISIL AAA	109	1,103.86	5.18%	Sub Total
8.03% Power Finance Corporation Ltd **	INE134E08HH6	CRISIL AAA	102	1,016.81	4.77%	(b) Privately placed / Unl
Power Finance Corporation Ltd **	INE134E08HJ2	CRISIL AAA	21	209.93	0.99%	Sub Total
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	15	151.92	0.71%	Total
Sub Total				20,294.15	95.25%	Government Securities
(b) Privately placed / Unlisted				NIL	NIL	8.48% Himachal Pradesh S
Sub Total				NIL	NIL	Total
Total				20,294.15	95.25%	Money Market Instrumen
Money Market Instruments						Certificate of Deposit
Certificate of Deposit						IDBI Bank Ltd ** #
IDBI Bank Ltd ** #	INE008A16F26	CRISIL A1+	100	93.93	0.44%	Sub Total
Sub Total	INL000A10120	CKISILAIT	100	93.93	0.44%	Total
Total				93.93	0.44%	
				75.75	0.44 /6	CBLO / Reverse Repo
CBLO / Reverse Repo				****		Clearing Corporation of In SubTotal
Clearing Corporation of India Ltd				25.00	0.12%	
Sub Total				25.00	0.12%	Total
Total				25.00	0.12%	Net Receivables / (Payabl
Net Receivables / (Payables)				893.37	4.19%	GRANDTOTAL
GRAND TOTAL				21,306.45	100.00%	ZCB - Zero Coupon Bond
** Thinly Traded / Non Traded Security						** Thinly Traded / Non Tr

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	erlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-
Notes:										

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil
 - Plan/Option wise Net Asset Values are as follows: As on September 30, 2015 Regular Plan - Dividend Option

	Direct I fair - Dividend Option	11/11	NS. 11.0200	
	Direct Plan - Growth Option	Rs. 11.4688	Rs. 11.0280	
)	Dividend in the following plans was declared during the	nalf year ended September 30, 2015.		Per Unit (Rs.)
	Direct Plan - Dividend Option			1.0662
	Regular Plan - Dividend Option			1.0165

N.A

Rs. 11.3954

Regular Plan - Growth Option

- $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ no \ hedging \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ n$ transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were
- no hedging transactions through option which have been exercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2015 \ there$ were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 2.35 years.
- (6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KK (1124 DAYS)
(A Close Ended Income Scheme) Portfolio as on September 30, 2015
Totalono ao on September 50, 2015

Market/ % to Net

ICRA AA+ CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA	338 329 316 233 100	3,526.36 3,357.31 3,162.24 2,368.79 1,016.59 13,431.29 NIL NIL 13,431.29	19.04 17.93 13.43 5.76 76.16 N N 76.16
CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA	329 316 233 100	3,357.31 3,162.24 2,368.79 1,016.59 13,431.29 NIL 13,431.29	19.04 17.93 13.43 5.76 76.16 N N 76.16
CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA	329 316 233 100	3,357.31 3,162.24 2,368.79 1,016.59 13,431.29 NIL 13,431.29	19.04 17.92 13.42 5.76 76.16
CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA	329 316 233 100	3,357.31 3,162.24 2,368.79 1,016.59 13,431.29 NIL 13,431.29	19.04 17.92 13.42 5.76 76.16
CRISIL AAA CRISIL AAA CRISIL AAA	316 233 100	3,162.24 2,368.79 1,016.59 13,431.29 NIL NIL 13,431.29	17.9: 13.4: 5.76 76.16 N 76.16
CRISIL AAA CRISIL AAA	233 100	2,368.79 1,016.59 13,431.29 NIL NIL 13,431.29	13.4 5.7 76.10 1 76.10 20.0
CRISIL AAA	100	1,016.59 13,431.29 NIL NIL 13,431.29	5.7 76.10 1 76.10 20.0
		13,431.29 NIL NIL 13,431.29	76.10 76.10 20.0
SOV	3,500,000	NIL NIL 13,431.29	76.1 0
SOV	3,500,000	NIL 13,431.29	76.1 0
SOV	3,500,000	13,431.29	76.1 0
SOV	3,500,000	*	20.0
SOV	3,500,000	3,527.99	
SOV	3,500,000	3,527.99	
		3,527.99	20.0
CRISIL A1+	150	140.90	0.8
		140.90	0.8
		140.90	0.8
		23.00	0.1
		23.00	0.1
		23.00	0.1
-		513.07	2.9
		17,636.25	100.0
_			23.00 23.00

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the unc	lerlying		Details of	Protection	Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-
** .										

As on March 31, 2015

Rs. 10.9802

Rs. 10.9803

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	N.A	Rs. 10.9906
Regular Plan - Growth Option	Rs. 11.4372	Rs. 10.9923
Regular Plan - Quarterly Dividend Option	N.A	Rs. 10.5832
Direct Plan - Dividend Option	Rs. 10.4058	Rs. 11.0124
Direct Plan - Growth Option	Rs. 11.4696	Rs. 11.0124

 (3) Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Direct Plan - Dividend Option 1 0224 Regular Plan - Dividend Option 1.0001 Regular Plan - Quarterly Dividend Option 0.5924

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ Nil \$

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil.

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- (5) The Average Maturity Period of the Portfolio is 1.42 years. (6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.
- Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013. CIN: U65991MH1994PLC080811

SMS GAIN to 567679 Premium SMS charges apply

✓ Over 2.5 million investor scheme accounts



Market/ % to Net

959.66 19.06%

959.56 19.05%

955.65 18.98%

949.03 18.84%

NIL

3,823.90 75.93%

3.823.90 75.93%

464.62 9.23%

125.79 2.50%

1,025.23 20.36%

1,025.23 20.36%

20.00 0.40%

20.00 0.40%

434.82 8.63%

Fair Value

(Rs in Lacs.)

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES KZ (1103 DAYS)

BIRLA SUN LIFE FIX	KED TERM PLA	N - SERIES KW	(1477 DAYS)			
,	Close Ended Inco folio as on Septem	,				
Name of the Instrument	ISIN	Rating	Quantity		% to Net	Name of the Inst
				Fair Value (Rs in Lacs.)		
Debt Instruments				(Debt Instruments
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiti
Housing Development Finance Corporation Ltd **	INE001A07NS2	CRISIL AAA	260	1,298.95	19.95%	Bajaj Finance Ltd
8.95% Power Finance Corporation Ltd **	INE134E08FK4	CRISIL AAA	126	1,280.76	19.67%	Housing Develops
Bajaj Finance Ltd (ZCB) **	INE296A07GB8	ICRA AA+	120	1,253.70	19.25%	7.95% Indian Rai
8.70% Rural Electrification Corporation Ltd **	INE020B08815	CRISIL AAA	28	283.56	4.35%	9.52% Rural Elec
Sub Total				4,116.97	63.22%	Power Finance Co
(b) Privately placed / Unlisted				NIL	NIL	Sub Total
Sub Total				NIL	NIL	(b) Privately place
Total				4,116.97	63.22%	Sub Total
Government Securities						Total
9.60% Gujarat SDL(MD 12/03/2018)	IN1520130189	SOV	2,146,000	2,228,87	34.23%	Government Secu
Total	111320130107	501	2,140,000	2,228.87		8.48% Himachal F
				2,220.07	34.23 /6	Total
CBLO / Reverse Repo				** **		CBLO / Reverse
Clearing Corporation of India Ltd				23.00		Clearing Corporat
Sub Total				23.00		Sub Total
Total				23.00	0.35%	Total
Net Receivables / (Payables)				142.99	2.20%	Net Receivables /
GRANDTOTAL				6,511.83	100.00%	GRAND TOTAL
ZCB - Zero Coupon Bond						7CR - Zero Counc

* Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

										_
Counter Party details Details of the under			lerlying	Details of Protection				Credit		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	N.A	Rs. 10.9097
Regular Plan - Growth Option	Rs. 11.3374	Rs. 10.9097
Regular Plan - Quarterly Dividend Option	Rs. 10.3242	Rs. 10.5447
Direct Plan - Dividend Option	N.A	Rs. 10.9349
Direct Plan - Growth Option	Rs. 11.3766	Rs. 10.9348
Dividend in the following plans was declared	during the half year ended September 30), 2015. Per

Unit (Rs.) Direct Plan - Dividend Option 0.9472 Regular Plan - Dividend Option 0.9216 Regular Plan - Quarterly Dividend Option 0.6128

Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging (4) transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KT (1119 DAYS)

- (e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 2.41 years.

(A Close Ended Income Scheme) Portfolio as on September 30, 2015 Market/ % to Net Name of the Instrument Name of the Instrument (Rs in Lacs.) Debt Instruments Debt Instruments (a) Listed / awaiting listing on Stock Exchange (a) Listed / awaiting listing on Stock Exchange Bajaj Finance Ltd (ZCB) ** INE296A07FW6 ICRA AA+ 162 1.690.15 20.00% INE001A07HU0 CRISIL AAA 1,682.61 19.91% Housing Development Finance Corporation Ltd (ZCB) ** 118 7.95% Indian Railway Finance Corp Ltd ** INE053F07769 CRISIL AAA 1,621.15 19.18% 162 CRISIL AAA 1,602.12 18.96% Sub Total INE134E08HJ2 CRISIL AAA 99.96 (b) Privately placed / Unlisted Sub Total 6,695.99 79.24% (b) Privately placed / Unlisted NII Sub Total NIL 6,695.99 79.24% Certificate of Deposit Government Securities 8.48% Himachal Pradesh SDL(MD 23/01/2017) 1,512.00 17.89% Punjab & Sind Bank ** # CBLO / Reverse Repo Sub Total Clearing Corporation of India Ltd 72.00 0.85% Sub Total 72.00 CBLO / Reverse Repo 72.00 0.85% Total Sub Total Net Receivables / (Payables) 170.48 2.02% Total

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit	"
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event	D
			the	(FV)	Maturity			Spread	paid	payments	
			reference					(BPS)		received	
			entity								
-	-	-	-	-	-	-	-	-	-	-	

- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 10.4048	Rs. 10.9059
Regular Plan - Growth Option	Rs. 11.3592	Rs. 10.9059
Regular Plan - Quarterly Dividend Option	Rs. 10.3403	Rs. 10.5731
Direct Plan - Dividend Option	Rs. 10.4072	Rs. 10.9107
Direct Plan - Growth Option	Rs. 11.3671	Rs. 10.9107
Direct Plan - Quarterly Dividend Option	N.A	Rs. 10.5762
Dividend in the following plans was declared of	during the half year ended September 30	2015 Per I

Per Unit (Rs.) Direct Plan - Dividend Option 0.9222 Regular Plan - Dividend Option 0.9174 0.6487 Regular Plan - Quarterly Dividend Option Direct Plan - Quarterly Dividend Option Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through options which have been exercised/expired.

- (e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.41 years.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KX (1475 DAYS)

Net Receivables / (Payables) 167.07 3.32% GRANDTOTAL 5.036.20 100.00% ** Thinly Traded / Non Traded Security # Unlisted Security Details of transactions in Credit Default Swaps is as follows Counter Party details Details of the underlying Details of Protection Credit Name of Residual Price / Premium event the (FV) Maturity Spread paid payments eceived referenc

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LC (1099 DAYS)

(A Close Ended Income Scheme)

Portfolio as on September 30, 2015

INE134E08HJ2 CRISIL AAA

INE306N07FO8 CRISIL AA+

INE434A16KY0 CARE A1+

INE434A16LB6 CARE A1+

INE608A16IM8 ICRA A1+

INE020B07II1

Notes:

Power Finance Corporation Ltd **

Sub Total

8,450.47 100.00%

Market/ % to Net Fair Value

Andhra Bank ** #

Clearing Corporation of India Ltd

Tata Capital Financial Services Ltd **

9.52% Rural Electrification Corporation Ltd **

9.70% Housing Development Finance Corporation Ltd ** INE001A07MK1 CRISIL AAA

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.
- Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 10.3681 Rs. 10.8795 Rs. 10.8795 Rs. 11.3323 Regular Plan - Quarterly Dividend Option Rs. 10.5612 Rs. 11.3481 Rs. 10.8895 Direct Plan - Growth Option Direct Plan - Quarterly Dividend Option

Dividend in the following plans was declared during the half year ended September 30, 2015 Per Unit (Rs.) Regular Plan - Dividend Option 0.9299 Direct Plan - Quarterly Dividend Option 0.6159 Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 1.24 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

	se Ended Incom as on Septem	,			
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07FW6	ICRA AA+	213	2,222.24	20.03%
7.95% Indian Railway Finance Corp Ltd **	INE053F07769	CRISIL AAA	213	2,131.51	19.22%
9.52% Rural Electrification Corporation Ltd **	INE020B07II1	CRISIL AAA	207	2,112.35	19.04%
9.70% Housing Development Finance Corporation Ltd **	INE001A07MK1	CRISIL AAA	164	1,667.30	15.03%
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07HU0	CRISIL AAA	32	456.30	4.11%
Power Finance Corporation Ltd **	INE134E08HJ2	CRISIL AAA	8	79.97	0.72%
Sub Total				8,669.67	78.16%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				8,669.67	78.16%
Government Securities					
8.48% Himachal Pradesh SDL(MD 23/01/2017)	IN1720120063	SOV	2,000,000	2,015.99	18.17%
Total				2,015.99	18.17%
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16F91	CRISIL A1+	100	93.53	0.84%
Sub Total				93.53	0.84%
Total				93.53	0.84%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				9.00	0.08%
Sub Total				9.00	0.08%
Total				9.00	0.08%
Net Receivables / (Payables)				304.55	2.75%
GRANDTOTAL				11,092.74	100.00%

Details of transactions in Credit Default Swaps is as follows Details of the underlying Details of Protection Counter Party details Credit event Rating Sector Name of Amount Residual Price / Tenor Maturit the payments Spread (BPS) referenc received entity

** Thinly Traded / Non Traded Security

Regular Plan - Dividend Option

Regular Plan - Quarterly Dividend Option

Unlisted Security

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil Plan/Option wise Net Asset Values are as follows

As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 11.3836 Rs. 10.9499 Regular Plan - Ouarterly Dividend Option Rs. 10.3261 Rs. 10.5619 Direct Plan - Growth Option Rs. 11.4433 Rs. 10.9876 Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.)

Details of derivatives exposure and transaction $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Position \ Pos$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

Call 1-800-270-7000

The Average Maturity Period of the Portfolio is 1.42 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

ent	ISIN	Rating	Quantity
	Portfolio as on Sep	,	
	(A Close Ended I	ncome Scheme)	

				ran value	ASSCIS
			(I	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
8.95% Power Finance Corporation Ltd **	INE134E08FK4	CRISIL AAA	120	1,219.77	18.92%
Housing Development Finance Corporation Ltd **	INE001A07NS2	CRISIL AAA	240	1,199.03	18.60%
Bajaj Finance Ltd (ZCB) **	INE296A07GB8	ICRA AA+	100	1,044.75	16.21%
8.12% National Housing Bank **	INE557F08ER1	CRISIL AAA	12	120.34	1.87%
7.95% Steel Authority of India Ltd **	INE114A07893	CARE AAA	5	49.84	0.77%
Sub Total				3,633.73	56.37%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				3,633.73	56.37%
Government Securities					
9.60% Gujarat SDL(MD 12/03/2018)	IN1520130189	SOV	2,555,000	2,653.66	41.17%
Total				2,653.66	41.17%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				30.00	0.47%
Sub Total				30.00	0.47%
Total				30.00	0.47%
Net Receivables / (Payables)				128.48	1.99%
GRAND TOTAL				6,445.87	100.00%
ZCB - Zero Coupon Bond					

Name of the Instrume

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

Counter Party details		Details of the underlying			Details of Protection				Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	1
Votes.										

As on September 30, 2015

Rs. 10.3848

As on March 31, 2015

Rs. 10.9279

0.9589

0.6319

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil

(2) Plan/Option wise Net Asset Values are as follows

Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 11.3634 Rs. 10.9279 Regular Plan - Quarterly Dividend Ontion N.A Rs. 10.5599 Direct Plan - Dividend Option N.A Rs. 10.9328 Direct Plan - Growth Option Rs. 11.3719 Rs. 10.9328 (3) Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Direct Plan - Dividend Option 0.9475

0.9425 Regular Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2015 \ there$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 2.39 years

transactions through futures which have been squared off/expired.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LA (1099 DAYS) (A Close Ended Income Scheme Portfolio as on September 30, 2015

t	Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	
٦	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
١	Bajaj Finance Ltd (ZCB) **	INE296A07FW6	ICRA AA+	105	1,095.47	19.92%
١	9.52% Rural Electrification Corporation Ltd **	INE020B07II1	CRISIL AAA	102	1,040.87	18.92%
١	7.95% Indian Railway Finance Corp Ltd **	INE053F07769	CRISIL AAA	104	1,040.74	18.92%
١	9.70% Housing Development Finance Corporation Ltd **	INE001A07MK1	CRISIL AAA	89	904.81	16.45%
١	Power Finance Corporation Ltd **	INE134E08HJ2	CRISIL AAA	55	549.81	10.00%
	Sub Total				4,631.70	84.21%
١	(b) Privately placed / Unlisted				NIL	NIL
١	Sub Total				NIL	NIL
	Total				4,631.70	84.21%
	Government Securities					
۱	8.48% Himachal Pradesh SDL(MD 23/01/2017)	IN1720120063	SOV	642,800	647.94	11.78%
	Total				647.94	11.78%
	CBLO / Reverse Repo					
1	Clearing Corporation of India Ltd				52.00	0.95%
	Sub Total				52.00	0.95%
4	Total				52.00	0.95%
4	Net Receivables / (Payables)				168.33	3.06%
	GRANDTOTAL				5,499.97	100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows Counter Party details Details of the underlying

Counte	Counter Party details			Details of the underlying			Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

			the reference entity	(FV)	Maturity			Spread (BPS)	paid	payments received	
-	-	-		-	•	1	1	1	1	-	
Notes:	Notes:										

			entity								
-	-	-	-	-	-	-	-	-	-	-	
Notes:											
(1) The prov	The provision made for Non Performing Assets as of September 30, 2015 is Nil.										
(a) P1 (o	N. P. C. J. W. W. J. W. J. W. J. W.										

As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs 10 3893 Rs 10 9049 Regular Plan - Growth Option Rs. 11.3473 Rs. 10.9049 Regular Plan - Quarterly Dividend Option Rs 10 5766 Direct Plan - Growth Option Rs. 11.3629 Rs. 10.9145

Dividend in the following plans was declared during the half year ended September 30, 2015 Per Unit (Rs.) Regular Plan - Dividend Ontion 0.9222 Regular Plan - Quarterly Dividend Option 0.5934

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired

(5) The Average Maturity Period of the Portfolio is 1.42 years.

(6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811

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✓ Over 2.5 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Ne
			Zumuri	Fair Value	
			(I	Rs in Lacs.)	
Debt Instruments			<u> </u>		
(a) Listed / awaiting listing on Stock Exchange					
8.81% Sundaram Finance Ltd **	INE660A07MX7	ICRA AA+	43	430.24	-,,
8.69% LIC Housing Finance Ltd **	INE115A07GU0		40	401.17	17.809
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	5	50.64	
Sub Total				882.05	39.13%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				882.05	39.13%
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16Z70	ICRA A1+	700	663.73	29.45%
Punjab & Sind Bank ** #	INE608A16ID7	ICRA A1+	660	639.59	
Sub Total				1,303.32	
Total				1,303.32	57.82%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				31.00	1.38%
Sub Total				31.00	
Total				31.00	1.38%
Net Receivables / (Payables)				37.70	1.67%
GRANDTOTAL				2,254,07	100.00%

* Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	Counter Party details			Details of the underlying			Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 10.3945	Rs. 10.8503
Regular Plan - Growth Option	Rs. 11.3562	Rs. 10.8503
Regular Plan - Quarterly Dividend Option	N.A	Rs. 10.5460
Direct Plan - Dividend Option	N.A	Rs. 10.8595
Direct Plan - Growth Option	Rs. 11.3711	Rs. 10.8595
Direct Plan - Quarterly Dividend Option	N.A	Rs. 10.5520

Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Direct Plan - Dividend Option 0.9353 Direct Plan - Quarterly Dividend Option 0.6257 Regular Plan - Quarterly Dividend Option 0.6188 Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Position \ Pos$ transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LD (730 DAYS)

(A Close Ended Income Scheme)

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.91 years

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

*	Close Ended Incor folio as on Septem	,				,	(A Close l Portfolio as
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets	Name of the Instrument	ISI
Debt Instruments (a) Listed / awaiting listing on Stock Exchange 9.40% Power Finance Corporation Ltd ** 9.50% Kotak Mahindra Prime Ltd ** 10.25% LIC Housing Finance Ltd ** 9.52% Rural Electrification Corporation Ltd ** 8.35% Power Finance Corporation Ltd ** 9.40% National Bank For Agriculture and	INE134E08ET8 INE916DA7TE8 INE115A07429 INE020B07III INE134E08HL8 INE261F09HK6	CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA	27 27 26 7 3	275.79 273.21 266.80 71.43 30.14 20.45	17.15%	Debt Instruments (a) Listed / awaiting listing on Stock Exchange 98.81% Sundaram Finance Ltd ** 8.69% LIC Housing Finance Ltd ** 9.27% Rural Electrification Corporation Ltd ** 9.35% Power Finance Corporation Ltd ** 9.30% Power Grid Corporation of India Ltd **	IN IN IN IN
Rural Development ** 9.67% Rural Electrification Corporation Ltd ** Sub Total (b) Privately placed / Unlisted Sub Total Total	INE020B07IB6	CRISIL AAA	1	10.22 948.04 NIL NIL		Sub Total (b) Privately placed / Unlisted Sub Total Total Money Market Instruments	
Government Securities 8.45% Andhra pradesh SDL (MD 20/06/2017) Total Money Market Instruments	IN1020070026	SOV	10,000	10.10 10.10	0.63%	Certificate of Deposit Punjab & Sind Bank ** # Axis Bank Ltd ** # Vijaya Bank ** #	INI INI INI
Certificate of Deposit Vijaya Bank ** # ICICI Bank Ltd ** # Vijaya Bank ** # Sub Total Total	INE705A16MD3 INE090A16Z54 INE705A16KX5	CRISIL A1+	250 225 100			Sub Total Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total	
CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total Total				54.00 54.00 54.00	3.39% 3.39% 3.39%	Net Receivables / (Payables) GRANDTOTAL ** Thinly Traded / Non Traded Security	
Net Receivables / (Payables) GRAND TOTAL ** Thinly Traded / Non Traded Security				32.15 1,593.01	2.02% 100.00%	# Unlisted Security Details of transactions in Credit Default Swaps is a	as follows ·

** Thinly Traded / Non Traded Security # Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

Counte	er Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit	Н
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event	
			the	(FV)	Maturity			Spread	paid	payments	
			reference					(BPS)		received	ΙГ
			entity								L
											N

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 10.3673 Rs. 10.8311 Regular Plan - Growth Option Rs. 11.3187 Rs. 10.8311 Regular Plan - Quarterly Dividend Option N.A Rs. 10.5371 Direct Plan - Dividend Option Rs. 10.3712 Rs. 10.8400 Direct Plan - Growth Option Rs. 11.3333 Rs. 10.8400 Direct Plan - Quarterly Dividend Option N.A Rs. 10.5429

Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Direct Plan - Dividend Option 0.9277 Regular Plan - Dividend Option 0.9178 Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option 0.6214 Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ Nil \$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futureswhich have been squared off/expired (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired. $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ September\ 30,2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,2015\ therefore the september\ 30,2015\ therefore the\ properties of the september\ 30,2015\ therefore the\ properties of the\ properties of the\ properties of\ pr$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil The Average Maturity Period of the Portfolio is 1.23 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	
				(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
98.81% Sundaram Finance Ltd **	INE660A07MX7	ICRA AA+	141	1,410.80	19.2
8.69% LIC Housing Finance Ltd **	INE115A07GU0	CRISIL AAA	140	1,404.08	19.1
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	131	1,326.75	18.0
8.35% Power Finance Corporation Ltd **	INE134E08HL8	CRISIL AAA	131	1,316.11	17.9
9.30% Power Grid Corporation of India Ltd **	INE752E07JQ4	CRISIL AAA	42	536.25	7.3
Sub Total				5,993.99	81.5
(b) Privately placed / Unlisted				NIL	
Sub Total				NIL	
Total				5,993.99	81.5
Money Market Instruments					
Certificate of Deposit					
Punjab & Sind Bank ** #	INE608A16ID7	ICRA A1+	560	542.68	7.:
Axis Bank Ltd ** #	INE238A16A15	CRISIL A1+	500	474.17	6.4
Vijaya Bank ** #	INE705A16MD3	CARE A1+	40	38.11	0.:
Sub Total				1,054.96	14.3
Total				1,054.96	14.3
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				105.00	1.4
Sub Total				105.00	1.4
Total				105.00	1.4
Net Receivables / (Payables)				193.96	2.0
GRANDTOTAL				7,347,91	100

Counte	Counter Farty details			Details of the underlying			Details of Protection				
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	
Jotone											

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 As on September 30, 2015 Regular Plan - Dividend Option Rs. 10.8207 Rs. 11.3235 Rs. 10.8207 Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option Rs. 10.5328 Direct Plan - Dividend Option N.A Rs. 10.8294 Direct Plan - Growth Option Rs. 11.3377 Rs. 10.8294

(3) Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Direct Plan - Dividend Option 0.9362 Regular Plan - Dividend Option 0.9263 Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Angles \ Position \$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2015 \ therefore \ Advisority \ Advisorit$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.23 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Portfoli	o as on Septem	ber 30, 2015			
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value (Rs in Lacs.)	% to Net Assets
Debt Instruments				(RS III Eucsi)	
(a) Listed / awaiting listing on Stock Exchange					
11.48% Kotak Mahindra Investments Ltd **	INE975F07CZ4	CRISIL AAA	100	1.007.10	13.27%
9.75% Housing Development Finance Corporation Ltd **		CRISIL AAA	100	1,007.10	13.25%
9.15% IDFC Ltd **	INE043D07EH0	ICRA AAA	100	1,003.33	13.22%
7.85% Rural Electrification Corporation Ltd **	INE020B07CL8	CRISIL AAA	100	1,001.33	
11.35% IOT Utkal Energy Services Limited **	INE310L07134	CRISIL AAA (SO)	688	696.16	9.17%
11.35% IOT Utkal Energy Services Limited **	INE310L07126	CRISIL AAA (SO)	628	634.16	8.36%
10.25% Tata Motors Finance Ltd **	INE909H07BP2	CRISIL AA	50	503.12	6.63%
9.58% Power Finance Corporation Ltd	INE134E07471	CRISIL AAA	50	501.50	6.61%
9.25% Power Grid Corporation of India Ltd **	INE752E07JB6	CRISIL AAA	20	250.85	3.31%
Sub Total				6,602.99	
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				6,602,99	
Money Market Instruments Certificate of Deposit Vijaya Bank ** # Sub Total	INE705A16KX5	CARE A1+	100	97.02 97.02	1.28% 1.28%
Commercial Paper					
Small Industries Dev Bank of India ** # Sub Total Total	INE556F14AL2	CARE A1+	50	241.85 241.85 338.87	3.19% 3.19% 4.46%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				83.00	1.09%
Sub Total				83.00	1.09%
Total				83.00	1.09%
Net Receivables / (Payables)				564.97	7.44%
GRANDTOTAL				7,589.83	100.00%
** Thinly Traded / Non Traded Security					
# Unlisted Security					
Details of transactions in Credit Default Swaps is as follow	vs:				

Regular Plan - Quarterly Dividend Option

Counte	Counter Party details			Details of the underlying			Details of Protection				
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 11.4756	Rs. 11.0090
Regular Plan - Growth Option	Rs. 11.4757	Rs. 11.0090
Regular Plan - Quarterly Dividend Option	Rs. 10.8165	Rs. 10.6880
Direct Plan - Dividend Option	Rs. 11.5345	Rs. 11.0461
Direct Plan - Growth Option	Rs. 11.5345	Rs. 11.0461
Dividend in the following plans was declared	, 2015. Per Unit (Rs.)	

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging (4) transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 0.38 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LG (1157 DAYS) (A Close Ended Income Scheme) Portfolio as on September 30, 2015

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
				Fair Value	Assets
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.50% Kotak Mahindra Prime Ltd **	INE916DA7EE8	CRISIL AAA	873	8,833.68	20.69%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	760	7,697.18	18.03%
9.61% Power Finance Corporation Ltd **	INE134E08ER2	CRISIL AAA	401	4,104.49	9.61%
9.40% Power Finance Corporation Ltd **	INE134E08ET8	CRISIL AAA	373	3,809.99	8.92%
8.50% LIC Housing Finance Ltd **	INE115A07EC3	CRISIL AAA	300	3,003.82	7.04%
9.70% Housing Development Finance Corporation Ltd **	INE001A07IM5	CRISIL AAA	231	2,355.06	5.52%
7.98% IDFC Ltd **	INE043D07FA2	ICRA AAA	152	1,511.48	3.54%
8.35% Power Finance Corporation Ltd **	INE134E08HL8	CRISIL AAA	35	351.63	0.82%
Sub Total				31,667.33	74.18%
(b) Privately placed / Unlisted					
9.87% Tata Sons Ltd ** #	INE895D08428	CRISIL AAA	50	509.69	1.19%
Sub Total				509.69	1.19%
Total				32,177.02	75.37%
Government Securities					
8.45% Andhra pradesh SDL (MD 20/06/2017)	IN1020070026	SOV	73,000	73.70	0.17%
Total				73.70	0.17%
Money Market Instruments					
Certificate of Deposit					
Axis Bank Ltd ** #	INE238A16A56	CRISIL A1+	7,350	6,953.84	16.29%
ICICI Bank Ltd ** #	INE090A16Z70	ICRA A1+	2,060	1,953.26	4.58%
Vijaya Bank ** #	INE705A16MC5	CARE A1+	275	262.10	0.61%
Yes Bank Ltd ** #	INE528G16B25	ICRA A1+	270	253.77	0.59%
IDBI Bank Ltd ** #	INE008A16F26	CRISIL A1+	175	164.38	0.39%
Sub Total				9,587.35	22.46%
Total				9,587.35	22.46%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				49.00	0.11%
Sub Total				49.00	0.11%
Total				49.00	0.11%
Net Receivables / (Payables)				804.83	1.89%

** Thinly Traded / Non Traded Security # Unlisted Security

GRAND TOTAL

Details of transactions in Credit Default Swaps is as follows:

Counter Party details Details of the underlying		erlying	Details of Protection				Credit			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	1	-	-	-		,	-	-	-

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015	
Regular Plan - Dividend Option	N.A	Rs. 10.8491	
Regular Plan - Growth Option	Rs. 11.3485	Rs. 10.8491	
Regular Plan - Quarterly Dividend Option	N.A	Rs. 10.5484	
Direct Plan - Growth Option	Rs. 11.3630	Rs. 10.8581	
Dividend in the following plans was declared du	uring the half year ended September 30), 2015. Per Unit (Rs.)	
Regular Plan - Dividend Ontion		0.0350	

Details of derivatives exposure and transaction $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ not \ Nil \ Nil \ not \ Nil \ not \ Nil \ not \ Nil \ Nil \ not \ Nil \$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

 $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ September\ 30,2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,2015\ there$

were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil.

(5) The Average Maturity Period of the Portfolio is 1.29 years. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Regular Plan - Quarterly Dividend Option

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LJ (1150 DAYS) (A Close Ended Income Scheme Portfolio as on September 30, 2015

		Politi	ono as on Septem	ber 50, 2015			
Market/	% to Net	Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
Fair Value	Assets					Fair Value	Assets
Rs in Lacs.)						Rs in Lacs.)	
		Debt Instruments					
		(a) Listed / awaiting listing on Stock Exchange					
8,833.68	20.69%	9.69% LIC Housing Finance Ltd	INE115A07FG1	CRISIL AAA	300	3,049.77	18.73%
7,697.18	18.03%	8.81% Sundaram Finance Ltd **	INE660A07MX7	ICRA AA+	300	3,001.71	18.43%
4,104.49	9.61%	9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	291	2,947.21	18.10%
3,809.99	8.92%	9.61% Power Finance Corporation Ltd **	INE134E08ER2	CRISIL AAA	149	1,525.11	9.37%
3,003.82	7.04%	9.30% Power Grid Corporation of India Ltd **	INE752E07JQ4	CRISIL AAA	78	995.90	6.12%
2,355.06	5.52%	9.40% Power Finance Corporation Ltd **	INE134E08ET8	CRISIL AAA	50	510.72	3.14%
1,511.48	3.54%	8.35% Power Finance Corporation Ltd **	INE134E08HL8	CRISIL AAA	3	30.14	0.19%
351.63	0.82%	Sub Total			12,060.56	74.06%	
31,667.33	74.18%	(b) Privately placed / Unlisted				NIL	NIL
		Sub Total				NIL	NIL
509.69	1.19%	Total				12,060.56	74.06%
509.69	1.19%	Government Securities					
32,177.02	75.37%	8.45% Andhra pradesh SDL (MD 20/06/2017)	IN1020070026	SOV	49,000	49.47	0.30%
		Total				49.47	0.30%
73.70	0.17%	Money Market Instruments					
73.70	0.17%	Certificate of Deposit					
		Axis Bank Ltd ** #	INE238A16A56	CRISIL A1+	2,650	2,507.17	15.40%
		ICICI Bank Ltd ** #	INE090A16Z54	CRISIL A1+	800	759.13	4.66%
6.953.84	16.29%	IDBI Bank Ltd ** #	INE008A16F91	CRISIL A1+	270	252.53	1.55%
1.953.26	4.58%	Vijaya Bank ** #	INE705A16MC5	CARE A1+	250	238.28	1.46%
262.10	0.61%	Sub Total				3,757.11	23.07%
253.77	0.59%	Total				3,757.11	23.07%
164.38	0.39%	CBLO / Reverse Repo					
9,587.35		Clearing Corporation of India Ltd				21.00	0.13%
	22.46%	Sub Total				21.00	0.13%
-,		Total				21.00	0.13%
49.00	0.11%	Net Receivables / (Payables)				397.07	2.44%
49.00	0.11%	GRANDTOTAL				16,285.21	100.00%
49.00	0.11%	** Thinly Traded / Non Traded Security					
804.83	1.89%	# Unlisted Security					
42,691.90	100.00%	Details of transactions in Credit Default Swaps is as fo	llows ·				
,		Details of transactions in Credit Details 5 waps is as to					

Details of Protection Credit Counter Party details Details of the underlying Rating Sector Name of Amount Residual Tenor Price / Premium Maturity Spread payments referenc (BPS) eceived entity

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil (2) Plan/Option wise Net Asset Values are as follows

0.6320

As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 10.3754 Rs. 10.8270 Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option N.A Rs. 10.5342 Direct Plan - Dividend Option Rs. 10.8357 Direct Plan - Growth Option Rs. 11.342 Rs. 10.8358 Rs. 10.3201 Rs. 10.5399

Direct Plan - Quarterly Dividend Option (3) Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Direct Plan - Dividend Option 0.9277 Regular Plan - Dividend Option Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option 0.6227 Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired.

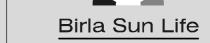
(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.21 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

www.birlasunlife.com

✓ Over 2.5 million investor scheme accounts



Market/ % to Net

419.07 18.03%

418.69 18.01%

406.86 17.50%

394.87 16.98%

223.83 9.63%

2.061.64 88.68%

2,061.64 88.68%

150.00 6.45%

94.06 4.05%

Credit

event

payments

eceived

Per Unit (Rs.)

2,324.94 100.00%

NIL

0.83%

198.32 8.53%

NIL

19.24 19.24 0.83%

150.00 6.45% 150.00 6.45%

19,000

Details of Protection

Price /

Spread

As on March 31, 2015

Rs. 10.6188

Rs. 10.6188

Rs. 10.4988

Rs. 10.6237

Rs. 10.6237

Premiun

paid

Fair Value (Rs in Lacs.)

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LX (1099 DAYS) (A Close Ended Income Scheme Portfolio as on September 30, 2015

INE020B08773 CRISIL AAA

INE134E08EW2 CRISIL AAA INE115A07FR8 CRISIL AAA

INE310L07316 CRISIL AAA (SO) INE306N07DE9 ICRA AA+

INE694L07040 CRISIL AA (SO)

IN1920120053 SOV

Details of the underlying

(FV)

the

reference

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

transactions through futures which have been squared off/expired.

Dividend in the following plans was declared during the half year ended September 30, 2015.

were no non-hedging transactions through futures which have been squared off/expired

were no non-hedging transactions through options which have been exercised/expired

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

no hedging transactions through option which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 1.73 years

Amount Residual

Maturit

As on September 30, 2015

Rs. 11.0776

Rs. 11.0776

Rs. 10.7113

Rs. 11.0878

Rs. 11.0877

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ Nil \$

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

Counter Party details

Regular Plan - Dividend Option

Regular Plan - Growth Option

Direct Plan - Dividend Option

Direct Plan - Growth Option

Regular Plan - Quarterly Dividend Option

Regular Plan - Quarterly Dividend Option

Rating Sector

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FIXE	se Ended Incom		(1142 DAYS)		
	o as on Septem				
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to Net
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.70% Housing Development Finance Corporation Ltd **	INE001A07MK1	CRISIL AAA	18	183.00	18.08%
9.40% Rural Electrification Corporation Ltd **	INE020B08757	CRISIL AAA	17	173.94	17.18%
Sub Total				356.94	35.26%
(b) Privately placed / Unlisted					
9.68% Tata Sons Ltd ** #	INE895D08394	CRISIL AAA	18	182.53	18.03%
Sub Total				182.53	18.03%
Total				539.47	53.29%
Government Securities					
8.45% Andhra pradesh SDL (MD 20/06/2017)	IN1020070026	SOV	49,000	49.47	4.89%
Total				49.47	4.89%
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16Y97	CRISIL A1+	300	285.06	28.16%
Vijaya Bank ** #	INE705A16KX5	CARE A1+	100	97.02	9.58%
SubTotal				382.08	37.74%
Total				382.08	37.74%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				15.00	1.48%
Sub Total				15.00	1.48%
Total				15.00	1.48%
Net Receivables / (Payables)	-			26.22	2.59%
GRANDTOTAL				1,012.24	100.00%
** Thinly Traded / Non Traded Security				, , , , , , , , ,	

#	Unlisted	Security			

Details of transactions in Credit Default Swaps is as follows

<u>1</u>										
Counter Party details		Details of the underlying			Details of Protection				Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 10.2867	Rs. 10.7287
Regular Plan - Growth Option	Rs. 11.1994	Rs. 10.7287
Regular Plan - Quarterly Dividend Option	Rs. 10.2451	Rs. 10.4884
Direct Plan - Dividend Option	N.A	Rs. 10.7367
Direct Plan - Growth Option	Rs. 11.2126	Rs. 10.7365
Dividend in the following plans was declared	during the half year ended September 30	0, 2015. Per Unit

- nit (Rs.) Direct Plan - Dividend Option 0.8973 Regular Plan - Dividend Option 0.8874 Regular Plan - Quarterly Dividend Option 0.6852
- Details of derivatives exposure and transaction (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging (4)ons through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were
- no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LL (733 DAYS)

(A Close Ended Income Scheme)

Portfolio as on September 30, 2015

INE916DA7DW2 CRISILAAA

INE134E08FR9 CRISIL AAA

INE020B07CL8 CRISIL AAA

INE909H07BQ0 CRISIL AA

INE001A07LG1 CRISIL AAA

INE310L07142 CRISIL AAA (SO)

INE310L07118 CRISIL AAA (SO)

INE310L07126 CRISIL AAA (SO)

INE556F14AL2 CARE A1+

INE310L07159

CRISIL AAA (SO)

- were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil.
- The Average Maturity Period of the Portfolio is 1.14 years.

Name of the Instrument

(a) Listed / awaiting listing on Stock Exchange

7.85% Rural Electrification Corporation Ltd **

11.35% IOT Utkal Energy Services Limited **

8.80% Housing Development Finance Corporation Ltd

Kotak Mahindra Prime Ltd (ZCB) **

Tata Motors Finance Ltd (ZCB) **

(b) Privately placed / Unlisted

Money Market Instruments

CBLO / Reverse Repo

Sub Total

Sub Total

GRANDTOTAL

Unlisted Security

ZCB - Zero Coupon Bond

Small Industries Dev Bank of India ** #

Clearing Corporation of India Ltd

Net Receivables / (Payables)

8.35% Power Finance Corporation Ltd **

Debt Instruments

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

(se Ended Incom o as on Septem						(A Close Portfolio a
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)		Name of the Instrument	IS
Debt Instruments						Debt Instruments	
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchange	
Bajaj Finance Ltd (ZCB) **	INE296A07BW5	ICRA AA+	80	900.51	19.89%	9.25% Rural Electrification Corporation Ltd **	IN
9.25% Rural Electrification Corporation Ltd **	INE020B07IY8	CRISIL AAA	80	817.64	18.06%	9.27% Power Finance Corporation Ltd **	IN
9.27% Power Finance Corporation Ltd **	INE134E08EW2	CRISIL AAA	80	816.96	18.04%	9.40% LIC Housing Finance Ltd **	IN
9.18% Steel Authority of India Ltd **	INE114A07836		73	745.33		11.35% IOT Utkal Energy Services Limited **	IN
11.35% IOT Utkal Energy Services Limited **	INE310L07308		602	626.11		9.60% Tata Capital Financial Services Ltd **	IN
9.70% Housing Development Finance Corporation Ltd **	INE001A07IM5	CRISIL AAA	19	193.71	4.28%	9.70% Talwandi Sabo Power Ltd **	IN
Sub Total				4,100.26	90.56%	9.70% I alwandi Sabo Power Ltd *** Sub Total	IIN
(b) Privately placed / Unlisted				NIL		Sub Iotal	
Sub Total				NIL		(b) Privately placed / Unlisted	
Total				4,100.26	90.56%	Sub Total	
Government Securities						Total	
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	65,000	65.80	1.45%	Government Securities	
Total				65.80	1.45%	8.77% Karnataka SDL (MD 21/11/2016)	IN
Money Market Instruments						Total	
Certificate of Deposit							
Vijaya Bank ** #	INE705A16MD3	CARE A1+	225	214.37	4.73%	CBLO / Reverse Repo	
Sub Total				214.37		Clearing Corporation of India Ltd	
Total				214.37	4.73%	Sub Total	
CBLO / Reverse Repo						Total	
Clearing Corporation of India Ltd				24.00	0.53%	Net Receivables / (Payables)	
Sub Total				24.00	0.53%	GRANDTOTAL	
Total				24.00	0.53%		
Net Receivables / (Payables)				123.00	2.72%	** Thinly Traded / Non Traded Security	
GRAND TOTAL				4,527.43	100.00%	Details of transactions in Credit Default Swaps is	as follows:

GRANDTOTAL	NDTOTAL		
	7CD	Zoro Coupon Bond	

** Thinly Traded / Non Traded Security

Unlisted Security Details of transactions in Credit Default Swaps is as follows

Counter Party details		Details of the underlying			Details of Protection				Credit	l	
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event	
			the	(FV)	Maturity			Spread	paid	payments	
			reference					(BPS)		received	ı
			entity								l

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil
- Plan/Option wise Net Asset Values are as follows:

Than option wise received three as rone		
Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 11.1858	Rs. 10.7208
Regular Plan - Growth Option	Rs. 11.1858	Rs. 10.7209
Regular Plan - Quarterly Dividend Option	Rs. 10.7690	Rs. 10.5698
Direct Plan - Dividend Option	Rs. 11.2149	Rs. 10.7364
Direct Plan - Growth Option	Rs. 11.2146	Rs. 10.7360
Direct Plan - Quarterly Dividend Option	Rs. 10.7860	Rs. 10.5810

- Dividend in the following plans was declared during the half year ended September 30, 2015 Per Unit (Rs.) Direct Plan - Quarterly Dividend Option 0.2635 Regular Plan - Quarterly Dividend Option 0.2564
- Details of derivatives exposure and transaction $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ not \ Position \ Nil \ not \ Position \ Nil \ Ni$ transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futureswhich have been squared off/expired (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were
- no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there
- were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil.
- The Average Maturity Period of the Portfolio is 1.76 years

Market/ % to Net

1,005.19 19.07%

942.74 17.88%

861.14 16.33%

585.18 11.10%

461.13 8.75%

348.76 6.62%

4,770.37 90.48%

4,770.37 90.48%

241.85 4.59%

241.85 4.59%

241.85 4.59%

72.00 1.37% 72.00 1.37%

187.91 3.56%

5,272.13 100.00%

349.46 6.63%

156.18 2.96%

Assets

Fair Value

(Rs in Lacs.)

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LQ (1113 DAYS (A Close Ended Income Scheme)

	iono as on Septem	Del 30, 2013			
Name of the Instrument	ISIN	Rating	Quantity		% to Net
				Fair Value	Assets
			(Rs in Lacs.)	
Debt Instruments					
a) Listed / awaiting listing on Stock Exchange					
9.40% Rural Electrification Corporation Ltd **	INE020B08757	CRISIL AAA	127	1,299.40	19.62%
3.35% Power Finance Corporation Ltd **	INE134E08HL8	CRISIL AAA	128	1,285.97	19.41%
9.00% Tata Capital Financial Services Ltd **	INE306N07GS2	CRISIL AA+	128	1,283.83	19.38%
0.69% LIC Housing Finance Ltd	INE115A07FG1	CRISIL AAA	124	1,260.57	19.03%
Sub Total				5,129.77	77.45%
b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				5,129.77	77.45%
Government Securities					
3.67% Karnataka SDL (MD 18/07/2017)	IN1920120012	SOV	1,150,000	1,165.79	17.60%
3.45% Andhra pradesh SDL (MD 20/06/2017)	IN1020070026	SOV	49,000	49.47	0.75%
Total				1,215.26	18.35%
Money Market Instruments					
Certificate of Deposit					
CICI Bank Ltd ** #	INE090A16Z70	ICRA A1+	75	71.11	1.07%
Sub Total				71.11	1.07%
Total				71.11	1.07%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				22.00	0.33%
Sub Total				22.00	0.33%
Total				22.00	0.33%
Net Receivables / (Payables)				185.46	2.80%
GRAND TOTAL				6,623.60	100.00%
II P - 10 P					

** Thinly Traded / Non Traded Security

As on March 31, 2015

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying			Details of Protection			Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. (2) Plan/Option wise Net Asset Values are as follows:
- As on September 30, 2015

)	Dividend in the following plans was declared during the	ne half year ended September 30, 2015.		Per Unit (Rs.)
	Direct Plan - Growth Option	Rs. 11.3549	Rs. 10.8656	
	Direct Plan - Dividend Option	Rs. 11.3549	Rs. 10.8656	
	Regular Plan - Quarterly Dividend Option	Rs. 10.7335	Rs. 10.5684	
	Regular Plan - Growth Option	Rs. 11.2990	Rs. 10.8317	
	Regular Plan - Dividend Option	Rs. 11.2990	Rs. 10.8317	

- $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Position \ Pos$ ons through futures which have been squared off/expired.
 - (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futureswhich have been squared off/expired.
 - $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ September\ 30,\ 2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,\ 2015\ there\ were$ no hedging transactions through option which have been exercised/expired.
- $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ September\ 30,2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,2015\ there$ were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2015 is Nil.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Portfolio as on September 30, 2015

			(1	ks in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.40% Rural Electrification Corporation Ltd **	INE020B08757	CRISIL AAA	127	1,299.40	19.62%
8.35% Power Finance Corporation Ltd **	INE134E08HL8	CRISIL AAA	128	1,285.97	19.41%
9.00% Tata Capital Financial Services Ltd **	INE306N07GS2	CRISIL AA+	128	1,283.83	19.38%
9.69% LIC Housing Finance Ltd	INE115A07FG1	CRISIL AAA	124	1,260.57	19.03%
Sub Total				5,129.77	77.45%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				5,129.77	77.45%
Government Securities					
8.67% Karnataka SDL (MD 18/07/2017)	IN1920120012	SOV	1,150,000	1,165.79	17.60%
8.45% Andhra pradesh SDL (MD 20/06/2017)	IN1020070026	SOV	49,000	49.47	0.75%
Total				1,215.26	18.35%
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16Z70	ICRA A1+	75	71.11	1.07%
Sub Total				71.11	1.07%
Total				71.11	1.07%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				22.00	0.33%
Sub Total				22.00	0.33%
Total				22.00	0.33%
Net Receivables / (Payables)				185.46	2.80%

Unlisted Security

** Thinly Traded / Non Traded Security Details of transactions in Credit Default Swaps is as follows

Counter Party details		tails	Details	of the und	lerlying	Details of Protection				Credit
ame	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	

0.2877

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 10.2247	Rs. 10.6501
Regular Plan - Growth Option	Rs. 11.1234	Rs. 10.6501
Regular Plan - Quarterly Dividend Option	N.A	Rs. 10.4659
Direct Plan - Dividend Option	N.A	Rs. 10.6572
Direct Plan - Growth Option	Rs. 11.1358	Rs. 10.6572

- (3) Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) 0.8888 (3) Direct Plan - Dividend Option Regular Plan - Dividend Option 0.8789 Regular Plan - Quarterly Dividend Option
- (4) Details of derivatives exposure and transaction $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging$ transactions through futures which have been squared off/expired.
 - (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futureswhich have been squared off/expired.
 - (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired. \\
 - $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2015 \ there$
 - were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2015 is Nil.
- The Average Maturity Period of the Portfolio is 1.62 years (6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL
- Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013. CIN: U65991MH1994PLC080811

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LV (1099 DAYS) (A Close Ended Income Scheme Portfolio as on September 30, 2015

Name of the Instrument Market/ % to Net Fair Value Asse (Rs in Lacs.) Debt Instruments (a) Listed / awaiting listing on Stock Exchange 9.25% Rural Electrification Corporation Ltd ** INE020B08773 CRISIL AAA 2.177.13 18.03% 9.32% Power Finance Corporation Ltd ** INE134E08GC9 CRISIL AAA 213 2.176.80 18.03% 9.40% LIC Housing Finance Ltd ** INE115A07FR8 CRISIL AAA 2,136.04 17.69% 9.33% National Bank For Agriculture and INE261F09HM2 CRISIL AAA 1,942.60 Rural Development ** 9.18% Steel Authority of India Ltd * INE114A07836 CARE AAA 275.67 2.28% 11,132.11 92.19% (b) Privately placed / Unlisted NIL Sub Total 11.132.11 92.19% Total 8.77% Karnataka SDL (MD 21/11/2016) IN1920120053 SOV 19,000 19.24 0.16% 19.24 0.16% Money Market Instruments Certificate of Deposit Vijaya Bank ** # INE705A16MD3 CARE A1+ 425 404.91 3.35% IDBI Bank Ltd ** # INE008A16F91 CRISIL A1+ 168.36 1.39% INE090A16Z54 CRISIL A1+ 142.34 1.18% IDBI Bank Ltd ** # INE008A16F26 CRISIL A1+ 75.14 0.62% 790.75 6.55% Sub Total 6.55% 790.75 CBLO / Reverse Repo Clearing Corporation of India Ltd 0.19% Sub Total 23.00 0.19% 23.00 0.19% Total Net Receivables / (Payables) 109.71 0.91% GRANDTOTAL 12.074.81 100.00% ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	Details of the underlying			Details of Protection			nderlying Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received			
-	-	-	-	-	-	-	-	-					
s:													

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 11.1534 Rs. 10.6682 Rs. 10.5275 Regular Plan - Quarterly Dividend Option Rs. 10.7502 Rs. 10.6737 Direct Plan - Quarterly Dividend Option Rs. 10.7567 Rs. 10.5316

As on September 30, 2015

Rs. 11.1534

As on March 31, 2015

Rs. 10.6682

31

Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Direct Plan - Quarterly Dividend Option

Regular Plan - Quarterly Dividend Option 0.2530 Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Angles \ Position \ Position \ Angles \ Position \ Angles \ Position \ Angles \ Position \ Positi$ transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

- (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil.
- The Average Maturity Period of the Portfolio is 1.78 years.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.
 - - www.birlasunlife.com

✓ Over 2.5 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FIXEI	se Ended Incor		(IO)) DAID)		
	se Ended Incor as on Septem				
Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Ne
				Fair Value	Asset
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.10% Tata Capital Financial Services Ltd **	INE306N07DS9	CRISIL AA+	740	7,446.63	18.539
8.90% Power Finance Corporation Ltd **	INE134E08GM8	CRISIL AAA	700	7,109.96	17.699
9.07% IDFC Ltd **	INE043D07GW4	ICRA AAA	650	6,585.66	16.399
9.29% LIC Housing Finance Ltd **	INE115A07FX6	CRISIL AAA	400	4,064.77	10.119
9.25% Rural Electrification Corporation Ltd **	INE020B07IY8	CRISIL AAA	290	2,963.95	7.389
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07JV4	CRISIL AAA	100	1,316.62	3.289
8.85% Power Grid Corporation of India Ltd **	INE752E07KC2	CRISIL AAA	80	1.016.99	2.539
IDFC Ltd (ZCB) **	INE043D07GV6	ICRA AAA	96	821.35	2.049
9.30% Housing Development Finance Corporation Ltd **		CRISIL AAA	50	508.45	
9.80% LIC Housing Finance Ltd **	INE115A07452	CRISIL AAA	42	430.72	
8.91% Power Finance Corporation Ltd **	INE134E08EZ5		25	253.96	0.639
9.28% Rural Electrification Corporation Ltd **	INE020B08658	CRISIL AAA	6	60.96	
Power Finance Corporation Ltd **	INE134E08HJ2	CRISIL AAA	3	29.99	
Sub Total	111541501152	CKISILAAA	3	32,610.01	
(b) Privately placed / Unlisted				32,010.01	01.10
9.66% Tata Sons Ltd ** #	INE895D08535	CRISIL AAA	100	1.021.56	2.549
Sub Total	INEOSODOOSS	CKISIL AAA	100	1,021.56	2.54%
Total				33,631.57	
Government Securities				33,031.37	03.077
8.67% Karnataka SDL (MD 18/07/2017)	IN1920120012	SOV	2 500 000	3,548,07	8.839
			3,500,000	. ,	
8.45% Andhra pradesh SDL (MD 20/06/2017)	IN1020070026	SOV	147,000	148.41	0.379
Total				3,696.48	9.20%
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16F26	CRISIL A1+	250	234.83	0.589
Indusind Bank Ltd ** #	INE095A16QE8	CRISIL A1+	55	53.77	0.139
Sub Total				288.60	0.72%
Total				288.60	0.72%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				727.00	1.819
Sub Total				727.00	1.81%
Total				727.00	1.81%
Net Receivables / (Payables)				1,843.67	4.59%
GRANDTOTAL				40,187.32	100.009

* Thinly Traded / Non Traded Security # Unlisted Security Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of September 30, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows:

	Plan	As on September 30, 2015	As on March 31, 2015
	Regular Plan - Dividend Option	Rs. 10.8011	Rs. 10.3402
	Regular Plan - Growth Option	Rs. 10.8011	Rs. 10.3402
	Regular Plan - Quarterly Dividend Option	Rs. 10.5419	Rs. 10.2838
	Direct Plan - Dividend Option	Rs. 10.8312	Rs. 10.3526
	Direct Plan - Growth Option	Rs. 10.8312	Rs. 10.3526
3)	Dividend in the following plans was declared d	uring the half year ended September 30	0, 2015.
	Regular Plan - Quarterly Dividend Option		

Details of derivatives exposure and transaction: $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ P$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES MA (1099 DAYS)

(A Close Ended Income Scheme)

Portfolio as on September 30, 2015

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.88 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to Net
				(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
L&T Finance Ltd **	INE523E07CB6		148	3,704.27	
8.25% National Bank For Agriculture and Rural Development **	INE261F08493	CRISIL AAA	364	3,664.42	19.15%
8.20% Small Industries Dev Bank of India **	INE556F09478	CARE AAA	363	3,648.19	19.06%
8.60% LIC Housing Finance Ltd **	INE115A07ED1	CRISIL AAA	200	2,007.19	10.49%
L & T Housing Finance **	INE476M07602	ICRA AA+	64	1,601.84	8.37%
8.35% Steel Authority of India Ltd **	INE114A07901	CARE AAA	100	1,006.34	5.26%
Sub Total				15,632.25	81.68%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NII.
Total				15,632.25	81.68%
Government Securities					
8.81% Harayana SDL (MD 09/07/2018)	IN1620140039	SOV	2,500,000	2,558.88	13.37%
8.45% Andhra pradesh SDL (MD 20/06/2017)	IN1020070026	SOV	123,000	124.18	0.65%
Total				2,683.06	14.02%
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16Z70	ICRA A1+	200	189.64	0.99%
Sub Total				189.64	0.99%
Total				189.64	0.99%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				24.00	0.13%
Sub Total				24.00	0.13%
Total				24.00	0.13%
Net Receivables / (Payables)				610.09	3.19%
GRAND TOTAL	•	•	•	19,139.04	100.00%

Unlisted Security

Details of transactions in Credit Default Swaps is as follows:											
Counter Party details			Details of the underlying			·		Credit			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	- I		event payments received	
-	ı	-	-	-	•		-	-	-	-	
Notice .											

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows: As on September 30, 2015 As on March 31, 2015## Regular Plan - Growth Option Rs. 10.2961 Regular Plan - Quarterly Dividend Option Rs. 10.2961 N.A Direct Plan - Dividend Option Rs. 10.3123 N.A ## BIRLA SUN LIFE FIXED TERM PLAN - SERIES MP has been launched during the current half year.

(3) No dividend was declared during the half year ended September 30, 2015.

(4) Details of derivatives exposure and transaction:

Per Unit (Rs.)

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ half \ year \ ended \ September \ Nil \ half \ year \ ended \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ no \ hedging \ no \ hedging \ Nil \ half \ year \ no \ hedging \ Nil \ half \ year \ no \ hedging \ no \ he$ $transactions \ through \ futures \ which \ have \ been \ squared \ off/expired.$

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, \ 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, \ 2015 \ there$ were no non-hedging transactions through futures which have been squared off/expired. $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ September\ 30,\ 2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,\ 2015\ there\ were$

no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 2.58 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES MK (1105 DAYS)

Name of the Instrument	ISIN	Rating	Quantity	Market/	
				Fair Value	Asset
D Lot of			(.	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange	DIF20(2)07740	CDICH 11	224	2 250 00	10.150
9.05% Tata Capital Financial Services Ltd **	INE306N07740	CRISIL AA+	224	2,250.99	
8.25% National Bank For Agriculture and	INE261F08493	CRISIL AAA	221	2,224.83	18.93%
Rural Development **					
8.40% Power Finance Corporation Ltd **	INE134E08HB9		221	2,223.27	
8.35% Steel Authority of India Ltd **	INE114A07901	CAREAAA	200	2,012.69	
8.20% Small Industries Dev Bank of India **	INE556F09478		137	1,376.87	
8.89% Bajaj Finance Ltd **	INE296A07GH5	ICRA AA+	100	1,001.85	8.52%
Sub Total				11,090.50	94.36%
(b) Privately placed / Unlisted				NIL	NII.
Sub Total				NIL	NII
Total				11,090.50	94.36%
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16KX5	CARE A1+	200	194.03	1.65%
Sub Total				194.03	1.65%
Total				194.03	1.65%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				55.00	0.47%
Sub Total				55.00	0.47%
Total				55.00	0.47%
Net Receivables / (Payables)				413.22	3.52%
GRANDTOTAL				11,752.75	100.00%

etails of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying					Credit		
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
			the	(FV)	Maturity			Spread	paid	payments
			reference					(BPS)		received
			entity							

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows:

Plan As on September 30, 2015 As on March 31, 2015## Regular Plan - Dividend Option Rs. 10.3041 N.A Regular Plan - Quarterly Dividend Option Rs. 10.2631 N.A Direct Plan - Dividend Option Rs. 10.3075 N.A Direct Plan - Growth Option Rs. 10.3075 N.A

BIRLA SUN LIFE FIXED TERM PLAN - SERIES MR has been launched during the current half year. Dividend in the following plans was declared during the half year ended September 30, 2015. Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 2.54 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value	% to Net
				(Rs in Lacs.)	Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07DN0	CRISIL AA+	264	2,916.12	20.02%
9.06% Rural Electrification Corporation Ltd **	INE020B07JB4	CRISIL AAA	250	2,549.33	17.50%
9.07% IDFC Ltd **	INE043D07GW4	ICRA AAA	250	2,532.95	17.39%
9.33% National Bank For Agriculture and	INE261F09HM2	CRISIL AAA	150	1,533.63	10.53%
Rural Development **					
9.32% Power Finance Corporation Ltd **	INE134E08GC9	CRISIL AAA	137	1,400.10	9.61%
9.50% Housing Development Finance Corporation Ltd **	INE001A07JC4	CRISIL AAA	100	1,018.56	6.99%
9.40% NABHA POWER LTD **	INE445L08151	ICRA AAA(SO)	50	511.25	3.51%
9.27% Power Finance Corporation Ltd **	INE134E08EW2	CRISIL AAA	50	510.60	3.50%
9.07% Export Import Bank of India **	INE514E08BL4	CRISIL AAA	41	418.82	2.87%
Power Finance Corporation Ltd **	INE134E08HJ2	CRISIL AAA	7	69.98	0.48%
Sub Total				13,461.34	92.40%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				13,461.34	92.40%
Government Securities					
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	45,000	45.56	0.31%
Total				45.56	0.31%
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16F26	CRISIL A1+	250	234.83	1.61%
ICICI Bank Ltd ** #	INE090A16Z54	CRISIL A1+	150	142.34	0.98%
Sub Total				377.17	2.59%
Total				377.17	2.59%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				584.00	4.01%
Sub Total				584.00	4.01%
Total				584.00	4.01%
Net Receivables / (Payables)				100.24	0.69%
GRANDTOTAL				14,568.31	100.00%

Counter Party details			Details of the underlying					Credit		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

ZCB - Zero Coupon Bond

Unlisted Security

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

As on March 31, 2015 Regular Plan - Dividend Option Rs. 10.9898 Rs. 10.5083 Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option Rs. 10.6744 Rs. 10.4339 Direct Plan - Growth Option Rs. 10.9993 Rs. 10.5126 Direct Plan - Quarterly Dividend Option Rs. 10.6806 Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option 0.2348

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging is through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

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(e) Hedging Positions through swaps as on September 30, 2015 is Nil. The Average Maturity Period of the Portfolio is 1.83 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

(A Close Ended Income Scheme) Portfolio as on September 30, 2015

Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net	Name of the Instrument
				Fair Value	Assets	
				(Rs in Lacs.)		
Debt Instruments						Debt Instruments
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listin
Bajaj Finance Ltd (ZCB) **	INE296A07FS4	CRISIL AA+	166	1,738.28	19.92%	8.40% Power Finance Corp
8.70% Rural Electrification Corporation Ltd **	INE020B08815	CRISIL AAA	155	1,569.71	17.99%	8.35% Steel Authority of
8.95% Power Finance Corporation Ltd **	INE134E08FK4	CRISIL AAA	150	1,524.71	17.48%	9.05% Tata Capital Finan
9.20% Housing Development Finance Corporation Ltd **	INE001A07KS8	CRISIL AAA	150	1,523.87	17.47%	8.25% National Bank For
11.35% IOT Utkal Energy Services Limited **	INE310L07373	CRISIL AAA (SO)	516	539.38	6.18%	Rural Development **
11.35% IOT Utkal Energy Services Limited **	INE310L07365	CRISIL AAA (SO)	516	538.65	6.17%	8.66% IDFC Ltd **
11.35% IOT Utkal Energy Services Limited **	INE310L07357	CRISIL AAA (SO)	420	437.77	5.02%	11.35% IOT Utkal Energy
8.20% Small Industries Dev Bank of India **	INE556F09460	CARE AAA	33	331.35	3.80%	11.35% IOT Utkal Energy
Sub Total				8,203.72	94.03%	9.20% Housing Developme
(h) Deirotale aloud (Taliated				NII.	NII.	Housing Development Fina
(b) Privately placed / Unlisted Sub Total				NIL NIL		8.20% Small Industries De
						Sub Total
Total				8,203.72	94.03%	(b) Privately placed / Unl
CBLO / Reverse Repo						Sub Total
Clearing Corporation of India Ltd				40.00	0.46%	Total
Sub Total				40.00	0.46%	Money Market Instrumen
Total				40.00	0.46%	Certificate of Deposit
Net Receivables / (Payables)				480.41	5.51%	Andhra Bank ** #
` ' /						Sub Total
GRAND TOTAL				8,724.13	100.00%	Total
ZCB - Zero Coupon Bond						CBLO / Reverse Repo

	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
Г	-	-	-	-	-	-	-	-	-	-	-
Not	Notes:										
(1)	(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.										

Details of Protection

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

Counter Party details Details of the underlying

Plan/Ontion wise Net Asset Values are as follows As on March 31, 2015 Plan As on September 30, 2015 Rs. 10.4571 Rs. 10.0260 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 10.0260 Regular Plan - Quarterly Dividend Option Rs. 10.3844 Rs. 10.0260 Rs. 10.0262 Direct Plan - Growth Option Rs. 10.4616

Direct Plan - Quarterly Dividend Option Rs. 10.3882 Rs. 10.0262 (3) Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) 0.0736 Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there (4) were no non-hedging transactions through futures which have been squared of f/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

(4) Details of derivatives exposure and transaction:

The Average Maturity Period of the Portfolio is 2.29 years Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES MQ (1159 DAYS)	
(A Close Ended Income Scheme)	
Portfolio as on September 30, 2015	

Rating

	Name of the Instrument	ISIN	Rating	Quantity	Market/	% to Net
١					Fair Value	Assets
					(Rs in Lacs.)	
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
1	8.40% Power Finance Corporation Ltd **	INE134E08HB9	CRISIL AAA	169	1,700.15	19.48%
1	8.35% Steel Authority of India Ltd **	INE114A07901	CAREAAA	168	1,690.66	19.37%
1	9.05% Tata Capital Financial Services Ltd **	INE306N07740	CRISIL AA+	167	1,678.20	19.23%
.	8.25% National Bank For Agriculture and	INE261F08493	CRISIL AAA	115	1,157.72	13.27%
.	Rural Development **					
.	8.66% IDFC Ltd **	INE043D07HS0	ICRA AAA	83	835.77	9.58%
.	11.35% IOT Utkal Energy Services Limited **	INE310L07399	CRISIL AAA (SO)	473	495.91	5.68%
.	11.35% IOT Utkal Energy Services Limited **	INE310L07381	CRISIL AAA (SO)	473	495.18	5.67%
١	9.20% Housing Development Finance Corporation Ltd **	INE001A07KS8	CRISIL AAA	16	162.55	1.86%
	Housing Development Finance Corporation Ltd **	INE001A07NS2	CRISIL AAA	13	64.95	0.74%
1	8.20% Small Industries Dev Bank of India **	INE556F09460	CAREAAA	1	10.04	0.12%
1	Sub Total				8,291.13	95.00%
	(b) Privately placed / Unlisted				NIL	NIL
	Sub Total				NIL	NIL
1	Total				8,291.13	95.00%
	Money Market Instruments					
	Certificate of Deposit					
7	Andhra Bank ** #	INE434A16LB6	CARE A1+	5	4.83	0.06%
+	Sub Total				4.83	0.06%
	Total				4.83	0.06%
	CBLO / Reverse Repo					
	Clearing Corporation of India Ltd				11.00	0.13%
	Sub Total				11.00	0.13%
	Total				11.00	0.13%
	Net Receivables / (Payables)				420.36	4.82%
	GRANDTOTAL	•			8,727.32	100.00%
:	** Thinly Traded / Non Traded Security					

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Count	er Party de	tails	Details	of the und	lerlying		Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	1	-	-
Notes:										

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows

As on September 30, 2015 As on March 31, 2015## Regular Plan - Dividend Option Rs. 10.3089 Regular Plan - Growth Option Rs. 10.3089 Regular Plan - Quarterly Dividend Option Rs. 10.267 N.A Direct Plan - Dividend Option Rs. 10.3121 N.A Direct Plan - Growth Option Rs 10 3121 N.A Direct Plan - Ouarterly Dividend Option Rs. 10.2698 N.A ## BIRLA SUN LIFE FIXED TERM PLAN - SERIES MQ has been launched during the current half year.

(3) Dividend in the following plans was declared during the half year ended September 30, 2015. Per Unit (Rs.) Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ through \ Position \ t$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

 $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ September\ 30,2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,2015\ therefore$ were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil.

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The Average Maturity Period of the Portfolio is 2.54 years.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811

0.0425

0.0420

✓ Over 2.5 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

on 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE MIDCAP FUND

INE216A01022 Consumer Non Durables

INE115A01026 Finance

INE528G01019 Banks

Quantity Market/ % to Net

175,000 5,393.50 3.53%

1,079,000 5,077.23 3.32%

650,000 4,743.05 3.11%

Fair Value Assets (Rs in Lacs.)

(An Open Ended Growth Scheme) Portfolio as on September 30, 2015

ISIN

	SUN LIFE PURI					BI
	Ended Diversifie folio as on Septem	ed Equity Scheme) aber 30, 2015				(. P
Name of the Instrument	ISIN	Industry^	Quantity	Market/	% to Net	Name of the Instrument
			(Fair Value Rs in Lacs.)	Assets	
Equity & Equity related						Equity & Equity related
(a) Listed / awaiting listing on Stock Exchanges	INIE002 A 01010	Chamicala	560 126	2 160 02	5 400	(a) Listed / awaiting listing on Stock Exchanges
Tata Chemicals Ltd Gujarat Fluorochemicals Ltd	INE092A01019 INE538A01037	Chemicals Chemicals	568,126 266,832	2,168.82 1,835.27	5.49% 4.64%	Britannia Industries Ltd
MRF Ltd	INE883A01037	Auto Ancillaries	4,200	1,761.31	4.46%	LIC Housing Finance Ltd Yes Bank Ltd
J.Kumar Infraprojects Ltd	INE576I01014	Construction	205,128	1,623.18	4.11%	Gujarat State Petronet Ltd
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	335,336	1,599.89	4.05%	PNC Infratech Limited
The Federal Bank Ltd	INE171A01029	Banks	2,346,800	1,500.78	3.80%	SKS Microfinance Ltd
Cipla Ltd	INE059A01026	Pharmaceuticals	235,000	1,494.72	3.78%	Solar Industries India Ltd
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	187,499	1,451.15	3.67%	Bajaj Finserv Ltd
Axis Bank Ltd	INE238A01034	Banks	255,000	1,263.91	3.20%	The Federal Bank Ltd
Tech Mahindra Ltd	INE669C01036	Software	220,000	1,226.17	3.10%	Emami Ltd Crompton Greaves Ltd
Edelweiss Financial Services Ltd	INE532F01054	Finance	2,045,000	1,183.03	2.99%	IRB Infrastructure Developers Ltd
OMKAR SPECIALITY CHEMICALS LIMITED	INE474L01016	Chemicals	592,200	1,140.28	2.88%	MRF Ltd
Jet Airways (India) Ltd	INE802G01018	Transportation	347,000	1,125.49	2.85%	Hitachi Home and Life Solutions (India) Ltd
Pfizer Ltd	INE182A01018	Pharmaceuticals	46,330	1,123.62	2.84%	Tech Mahindra Ltd
Bank of Baroda	INE028A01039	Banks	604,000	1,106.53	2.80%	Glenmark Pharmaceuticals Ltd
UPL Limited	INE628A01036	Pesticides	240,000	1,099.92	2.78%	Bayer CropScience Ltd
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	94,300	989.40	2.50%	Eicher Motors Ltd
Mahindra & Mahindra Ltd	INE101A01026	Auto	75,000	947.85	2.40%	Divi's Laboratories Ltd
Sun Pharmaceuticals Industries Ltd Channei Patralaum Corneration Ltd	INE044A01036 INE178A01016	Pharmaceuticals Petroleum Products	109,000 358,606	946.56 799.33	2.39%	J.Kumar Infraprojects Ltd
Chennai Petroleum Corporation Ltd Orient Cement Ltd	INE178A01010 INE876N01018	Cement	475,000	749.31	1.90%	Mindtree Ltd Mahindra CIE Automotive Ltd
Cyient Limited	INE136B01020	Software	129,444	723.14	1.83%	Apollo Tyres Ltd
Muthoot Finance Ltd	INE414G01012	Finance	424,882	697.66	1.77%	Cyient Limited
Heritage Foods Limited	INE978A01019	Consumer Non Durables	167,545	653.84	1.65%	Karur Vysya Bank Ltd
Grasim Industries Ltd	INE047A01013	Cement	18,375	646.40	1.64%	Tube Investments of India Ltd
Gujarat State Petronet Ltd	INE246F01010	Gas	522,395	614.86	1.56%	Voltas Ltd
Banco Products (I) Ltd	INE213C01025	Auto Ancillaries	518,701	605.32	1.53%	Aditya Birla Nuvo Ltd
Coromandel International Ltd	INE169A01031	Fertilisers	358,799	555.42	1.41%	Union Bank of India
Bajaj Finserv Ltd	INE918I01018	Finance	31,030	536.66	1.36%	Cadila Healthcare Ltd
Finolex Cables Ltd	INE235A01022	Industrial Products	211,000	492.47	1.25%	Gujarat Fluorochemicals Ltd Kalpataru Power Transmission Ltd
HSIL Ltd	INE415A01038	Consumer Durables	180,000	483.66	1.22%	FAG Bearings India Ltd
Ashoka Buildcon Ltd	INE442H01029	Construction Project	278,000	467.60	1.18%	Indian Oil Corporation Ltd
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	126,135	452.57	1.14%	Indusind Bank Ltd
NIIT Technologies Ltd	INE591G01017	Software	85,700	405.10	1.02%	Finolex Cables Ltd
Indian Oil Corporation Ltd	INE242A01010	Petroleum Products	100,000	402.20	1.02%	Pfizer Ltd
Indian Bank	INE562A01011	Banks	270,318	366.42	0.93%	Glaxosmithkline Consumer Healthcare Ltd
Monte Carlo Fashions Ltd	INE950M01013	Textile Products	83,000	363.54	0.92%	Firstsource Solutions Ltd
Dishman Pharmaceuticals and Chemicals Ltd	INE353G01020	Pharmaceuticals	100,000	319.70	0.81%	Aurobindo Pharma Ltd
Tata Motors Ltd	INE155A01022	Auto	101,284	302.43	0.77%	Natco Pharma Ltd HSIL Ltd
Shemaroo Entertainment Ltd PNC Infratech Limited	INE363M01019 INE195J01011	Media & Entertainment Construction	102,449 52,815	302.12 263.36	0.76% 0.67%	Jyothy Laboratories Ltd
Sun TV Network Ltd	INE193J01011 INE424H01027	Media & Entertainment	60,000	215.55	0.55%	Hindustan Petroleum Corporation Ltd
Tourism Finance Corporation of India Ltd	INE305A01015	Finance	126,599	62.98	0.16%	Colgate Palmolive (India) Ltd
Sub Total	INESOSAUTOTS	Tinance	120,399	37,069.52		Sundaram Finance Ltd
				07,000102	2017070	Edelweiss Financial Services Ltd
(b) Unlisted				NIL	NIL	Capital First Limited
Sub Total				NIL	NIL	Torrent Pharmaceuticals Ltd
Total				37,069.52	93.78%	Reliance Capital Ltd
Cash and Bank				0.13	\$	Monte Carlo Fashions Ltd Oberoi Realty Ltd
Total				0.13	\$	Grasim Industries Ltd
M. 1. 7. 10.1.				****		Bajaj Corp Ltd
Margin (Future and Options)				306.00	0.77%	Balkrishna Industries Ltd
Total				306.00	0.77%	KPIT Technologies Limited
CBLO / Reverse Repo						Hinduja Global Solutions Ltd
Clearing Corporation of India Ltd				2,174.00	5.50%	Akzo Nobel India Ltd
Sub Total				2,174.00	5.50%	SANGHI INDUSTRIES LTD
Total				2,174.00	5.50%	Dewan Housing Finance Corporation Ltd
Net Receivables / (Payables)				(22.72)	-0.06%	Simplex Infrastructures Ltd
				()	/0	
						Bharat Electronics Ltd Prabhat Dairy Ltd

\$ Less Than 0.01% of Net Asset Value

'Industry classification as recommended by AMFI and wherever not available, internal classification has been used

- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

Regular Plan - Dividend Option	Rs. 24.4245	Rs. 27.3930	
Regular Plan - Growth Option	Rs. 37.7614	Rs. 37.9272	
Direct Plan - Dividend Option	Rs. 33.7181	Rs. 33.7198	
Direct Plan - Growth Option	Rs. 38.5224	Rs. 38.5239	
Dividend in the following plans was declared during the ha	alf year ended September 30, 2015		Per Unit (Re

As on September 30, 2015

As on March 31, 2015

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

transactions through futures which have been squared off/expired.

Underlying	Long/Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
Bank Nifty Index Future Oct 15	Long	17,214.68	17,319.35	65.79
ICICI Bank Ltd Future Oct 15	Long	272.10	271.55	130.34

Total exposure due to futures (non hedging positions) as a %age of net assets is 3.59%

For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared of f/expired.

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
2,292	1,852	705,355,966.5	560,321,796.45	(3,109,938.54)

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.86 times

- The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.
- (7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

Call 1-800-270-7000

(8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

l	Dewan Housing Finance Corporation Ltd Simplex Infrastructures Ltd	INE202B01012 INE059B01024	Finance Construction	430,000 316,545	945.79 919.56	0.62% 0.60%	8.93% L & T Hou 8.25% National B
	Akzo Nobel India Ltd SANGHI INDUSTRIES LTD	INE133A01011 INE999B01013	Consumer Non Durables Cement	86,500 1,819,994	1,195.00 1,011.01	0.78% 0.66%	Debt Instruments (a) Listed / awaiti 8.93% L & T Hou
	Bajaj Corp Ltd Balkrishna Industries Ltd KPIT Technologies Limited Hinduja Global Solutions Ltd	INE933K01021 INE787D01026 INE836A01035 INE170I01016	Consumer Non Durables Auto Ancillaries Software Software	300,000 200,000 1,209,591 278,000	1,346.55 1,340.30 1,291.84 1,228.76	0.88% 0.88% 0.85% 0.80%	Name of the Instr
	Reliance Capital Ltd Monte Carlo Fashions Ltd Oberoi Realty Ltd Grasim Industries Ltd	INE013A01015 INE950M01013 INE093I01010 INE047A01013	Finance Textile Products Construction Cement	395,000 329,105 525,000 40,000	1,485.60 1,441.48 1,434.04 1,407.14	0.97% 0.94% 0.94% 0.92%	(c) Dealis of N
	Edelweiss Financial Services Ltd Capital First Limited Torrent Pharmaceuticals Ltd	INE532F01054 INE688I01017 INE685A01028	Finance Finance Pharmaceuticals	2,652,453 410,000 100,000	1,534.44 1,512.90 1,502.25	1.00% 0.99% 0.98%	were no non (e) Hedging (5) The Average (6) Details of R
	Jyothy Laboratories Ltd Hindustan Petroleum Corporation Ltd Colgate Palmolive (India) Ltd Sundaram Finance Ltd	INE668F01031 INE094A01015 INE259A01022 INE660A01013	Consumer Non Durables Petroleum Products Consumer Non Durables Finance	500,000 200,000 160,000 100,000	1,589.75 1,547.90 1,538.40 1,535.60	1.04% 1.01% 1.01% 1.01%	(c) Hedging no hedging t (d) Other tha
	Aurobindo Pharma Ltd Natco Pharma Ltd HSIL Ltd	INE406A01037 INE987B01018 INE415A01038	Pharmaceuticals Pharmaceuticals Consumer Durables	220,000 65,889 600,000	1,692.24 1,628.45 1,612.20	1.11% 1.07% 1.06%	(a) Hedging transactions (b) Other that were no non
	Pfizer Ltd Glaxosmithkline Consumer Healthcare Ltd Firstsource Solutions Ltd	INE253A01022 INE182A01018 INE264A01014 INE684F01012	Pharmaceuticals Consumer Non Durables Software	78,401 30,000 6,500,000	1,901.42 1,815.02 1,716.00	1.25% 1.19% 1.12%	was declared (3) No dividend (4) Details of declared
	FAG Bearings India Ltd Indian Oil Corporation Ltd Indusind Bank Ltd Finolex Cables Ltd	INE513A01014 INE242A01010 INE095A01012 INE235A01022	Industrial Products Petroleum Products Banks Industrial Products	50,000 500,000 213,000 840,633	2,017.48 2,011.00 2,007.42 1,962.04	1.32% 1.32% 1.31% 1.28%	Regular Plan Regular Plan Direct Plan ## BIRLA S
	Cadila Healthcare Ltd Gujarat Fluorochemicals Ltd Kalpataru Power Transmission Ltd	INE010B01019 INE538A01037 INE220B01022	Pharmaceuticals Chemicals Power	100,300 300,000 800,000	2,097.98 2,063.40 2,033.20	1.37% 1.35% 1.33%	(1) The provision (2) Plan/Option Plan Regular Plan
	Tube Investments of India Ltd Voltas Ltd Aditya Birla Nuvo Ltd Union Bank of India	INE149A01025 INE226A01021 INE069A01017 INE692A01016	Auto Ancillaries Construction Project Services Banks	528,020 800,000 100,000 1,200,000	2,158.28 2,146.40 2,144.05 2,102.40	1.41% 1.41% 1.40% 1.38%	- Notes:
	Mahindra CIE Automotive Ltd Apollo Tyres Ltd Cyient Limited Karur Vysya Bank Ltd	INE536H01010 INE438A01022 INE136B01020 INE036D01010	Industrial Products Auto Ancillaries Software Banks	1,010,971 1,290,000 400,300 497,500	2,582.02 2,321.36 2,236.28 2,225.07	1.69% 1.52% 1.46% 1.46%	Counter F Name
	Eicher Motors Ltd Divi's Laboratories Ltd J.Kumar Infraprojects Ltd Mindtree Ltd	INE066A01013 INE361B01024 INE576I01014 INE018I01017	Auto Pharmaceuticals Construction Software	16,000 250,000 333,580 174,200	2,846.66 2,787.38 2,639.62 2,638.17	1.86% 1.83% 1.73% 1.73%	Net Receivables / GRANDTOTAL ** Thinly Traded /
	Hitachi Home and Life Solutions (India) Ltd Tech Mahindra Ltd Glenmark Pharmaceuticals Ltd Bayer CropScience Ltd	INE782A01015 INE669C01036 INE935A01035 INE462A01022	Consumer Durables Software Pharmaceuticals Pesticides	218,930 550,000 275,000 78,584	3,121.18 3,065.43 2,885.30 2,868.98	2.04% 2.01% 1.89% 1.88%	CBLO / Reverse Clearing Corporate Sub Total
	Emami Ltd Crompton Greaves Ltd IRB Infrastructure Developers Ltd MRF Ltd	INE548C01032 INE067A01029 INE821I01014 INE883A01011	Consumer Non Durables Industrial Capital Goods Construction Auto Ancillaries	300,000 2,000,000 1,400,000 7,600	3,457.80 3,415.00 3,322.90 3,187.13	2.26% 2.24% 2.18% 2.09%	Sub Total (b) Privately place Sub Total Total
	SKS Microfinance Ltd Solar Industries India Ltd Bajaj Finserv Ltd The Federal Bank Ltd	INE180K01011 INE343H01011 INE918I01018 INE171A01029	Finance Chemicals Finance Banks	1,000,000 112,800 224,000 6,000,000	4,055.50 3,947.94 3,874.08 3,837.00	2.66% 2.59% 2.54% 2.51%	9.33% Export Imp 9.50% Export Imp 8.93% Power Grid 11.35% IOT Utka 11.35% IOT Utka 11.35% IOT Utka
	Gujarat State Petronet Ltd PNC Infratech Limited	INE246F01010 INE195J01011	Gas Construction	3,575,000 831,761	4,207.78 4,147.58	2.76% 2.72%	9.28% Export Imp

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 30.50	Rs. 33.50
Regular Plan - Growth Option	Rs. 216.50	Rs. 211.85
Direct Plan - Dividend Option	Rs. 41.52	Rs. 40.46
Direct Plan - Growth Option	Rs. 221.13	Rs. 215.46

(3) Dividend in the following plans was declared during the half year ended September 30, 2015 3.7500

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions and the september 30 for the half year ended September 30, 2015 there were no hedging transactions and the september 30 for the half year ended September 30, 2015 there were no hedging transactions and the september 30 for the half year ended September 30 for the hthrough futures which have been squared off/expired.

hedging transactions through futures which have been squared off/expired. $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging$

transactions through option which have been exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2015 \ there \ were \ no \ non-confidence \ Nil \ Annual \ Annual \ Nil \ Annual \ Nil$ hedging transactions through options which have been exercised/expired.

- (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.37 times
- (6) The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.
- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.
- (8) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

	Close Ended Incom tfolio as on Septem				
Name of the Instrument	ISIN	Rating	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net Assets
Debt Instruments				KS III Lacs.)	
(a) Listed / awaiting listing on Stock Exchange					
9.24% Rural Electrification Corporation Ltd **	INE020B07HX2	CRISIL AAA	550	5,667.79	19.59%
9.55% LIC Housing Finance Ltd **	INE115A07EO8	CRISIL AAA	550	5,660.81	19.57%
8.28% Power Finance Corporation Ltd	INE134E08HU9	CRISIL AAA	550	5,514.85	19.06%
8.65% IDFC Ltd **	INE043D07HT8	ICRA AAA	250	2,517.79	8.70%
10.60% Indian Railway Finance Corp Ltd **	INE053F09FO3	CRISIL AAA	100	1,072.51	3.71%
9.28% Export Import Bank of India **	INE514E08DA3	CRISIL AAA	100	1,033.92	3.57%
9.33% Export Import Bank of India **	INE514E08DB1	CRISIL AAA	60	621.27	2.15%
9.50% Export Import Bank of India **	INE514E08CZ2	CRISIL AAA	50	519.81	1.80%
8.93% Power Grid Corporation of India Ltd	INE752E07LS6	CRISIL AAA	50	511.50	1.77%
11.35% IOT Utkal Energy Services Limited **	INE310L07449	CRISIL AAA (SO)	430	453.98	1.57%
11.35% IOT Utkal Energy Services Limited **	INE310L07431	CRISIL AAA (SO)	430	453.53	1.57%
11.35% IOT Utkal Energy Services Limited **	INE310L07423	CRISIL AAA (SO)	430	452.85	1.57%
Sub Total				24,480.61	84.63%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				24,480.61	84.63%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				2,882.00	9.96%
Sub Total				2,882.00	9.96%
Total				2,882.00	9.96%
Net Receivables / (Payables)				1,564.70	5.41%
GRANDTOTAL				28,927.31	100.00%
** Thinly Traded / Non Traded Security					
Details of transactions in Credit Default Swaps is as i	follows :				

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

the

reference

entity

(2) Plan/Option wise Net Asset Values are as follows:

Counter Party details

Plan	As on September 30, 2015	As on March 31, 2015##
Regular Plan - Dividend Option	N.A	N.A
Regular Plan - Growth Option	N.A	N.A
Regular Plan - Quarterly Dividend Option	N.A	N.A
Direct Plan - Growth Option	N.A	N.A

Details of the underlying

(FV)

Maturity

 $\textit{\#\#} \ BIRLA \ SUN \ LIFE \ FIXED \ TERM \ PLAN - SERIES \ MX \ has been launched during \ the \ current \ half \ year \ and \ the \ First \ Nav \ for \ the \ same \ properties of \ properties \ p$ was declared on 01st Oct 2015.

Details of Protection

Tenor

Price /

Spread

(BPS)

Credit

event

payments

received

- No dividend was declared during the half year ended September 30, 2015.

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Nil \ and \ Nil \$ $transactions \ through \ futures \ which \ have \ been \ squared \ off/expired.$

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

DIKLA SUN LIFE	FIAED TERM F	DAN - SERIES N	IU (III/ DAIS)		
	(A Close Ended I Portfolio as on Sep	,			
strument	ISIN	Rating	Quantity (Market/ S Fair Value Rs in Lacs.)	% to Net Assets
iting listing on Stock Exchange					

			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
8.93% L & T Housing Finance **	INE476M07727	ICRA AA+	88	2,204.98	19.50%
8.25% National Bank For Agriculture and	INE261F08493	CRISIL AAA	215	2,164.42	19.14%
Rural Development **					
8.29% Power Finance Corporation Ltd **	INE134E08GZ0	CRISIL AAA	200	2,008.18	17.76%
Bajaj Finance Ltd (ZCB) **	INE296A07HM3	ICRA AA+	100	1,020.01	9.02%
LIC Housing Finance Ltd **	INE115A07GQ8	CRISIL AAA	100	1,007.50	8.91%
Sub Total				8,405.09	74.34%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				8,405.09	74.34%
Government Securities					
8.52% West Bengal SDL (MD 28/05/2018)	IN3420080027	SOV	2,500,000	2,539.07	22.46%
Total				2,539.07	22.46%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				14.00	0.12%
Sub Total				14.00	0.12%
Total				14.00	0.12%
Net Receivables / (Payables)				347.43	3.07%
GRANDTOTAL				11,305.59	100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

	Counte	r Party de	tails	Details	Details of the underlying			Details of Protection			Details of Protection			
ľ	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received			
	-	-	-	-	-	-	-	-	-	-	-			

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows

Plan	As on September 30, 2015	As on March 31, 2015##
Regular Plan - Dividend Option	Rs. 10.1816	N.A
Regular Plan - Growth Option	Rs. 10.1816	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.1816	N.A
Direct Plan - Dividend Option	Rs. 10.1999	N.A
Direct Plan - Growth Option	Rs. 10.1997	N.A
Direct Plan - Quarterly Dividend Option	Rs. 10.1997	N.A

BIRLA SUN LIFE FIXED TERM PLAN - SERIES MU has been launched during the current half year.

- No dividend was declared during the half year ended September 30, 2015.
- Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

 $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ September\ 30,2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,2015\ there$ were no non-hedging transactions through options which have been exercised/expired.

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- (e) Hedging Positions through swaps as on September 30, 2015 is Nil.
- (5) The Average Maturity Period of the Portfolio is 2.64 years.
- (6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

✓ Over 2.5 million investor scheme accounts





(An Open Ended Scheme. Monthly income is not assured and is subject to availability of distributable surplus) Portfolio as on September 30, 2015

INE694L07016 CRISIL AA (SO)

INE008A08U84 CRISIL AA-

INE008A08Q07 CRISIL AA+

INE134E08BH9 CRISIL AAA

Sub Total

Total

230.00 2.29%

230.00 2.29%

230.00 2.29%

(48.18) -0.48%

10.049.70 100.00%

Rs. 110.68

(b) Privately placed / Unlisted

Government Securities

Industry^/Rating

Market/ % to Net

1,495.95 13.82%

6.43% 696.14

0.50%

NIL

798.66 7.38%

3,045.31 28.14%

> NIL NIL

NII

3.045.31 28.14%

Fair Value Asset (Rs in Lacs.)

Quantity

150

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

		GENNEXT FUND				
	pen Ended Grovio as on Septem					
Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net Assets	Name of the Instrument
Equity & Equity related			(1	KS III Lacs.)		Equity & Equity related
(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / awaiting listing on Stock F
HDFC Bank Ltd	INE040A01026	Banks	150,000	1,603.20	5.62%	Cummins India Ltd
Maruti Suzuki India Ltd	INE585B01010	Auto	30,000	1,405.68	4.93%	Wabco India Ltd
Eicher Motors Ltd Sun Pharmaceuticals Industries Ltd	INE066A01013 INE044A01036	Auto Pharmaceuticals	7,000 130,000	1,245.41 1,128.92	4.37% 3.96%	Sanofi India Ltd
Indusind Bank Ltd	INE044A01030 INE095A01012	Banks	115,000	1,083.82	3.80%	Honeywell Automation India Ltd
ICICI Bank Ltd	INE090A01021	Banks	375,000	1,013.81	3.56%	Infosys Ltd
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	30,000	924.60	3.24%	Reliance Industries Ltd
Bajaj Corp Ltd	INE933K01021	Consumer Non Durables	200,000	897.70	3.15%	HCL Technologies Ltd
Axis Bank Ltd	INE238A01034	Banks	180,000	892.17	3.13%	Hindustan Zinc Ltd
Emami Ltd	INE548C01032	Consumer Non Durables	74,000	852.92	2.99%	Oracle Financial Services Software Lt
ITC Ltd	INE154A01025	Consumer Non Durables	251,000	825.29	2.89%	Tech Mahindra Ltd
United Spirits Ltd	INE854D01016	Consumer Non Durables Consumer Non Durables	25,000	773.58 747.18	2.71% 2.62%	Cipla Ltd
Jyothy Laboratories Ltd Asian Paints Ltd	INE668F01031 INE021A01026	Consumer Non Durables	235,000 88,085	741.32	2.60%	*
Repco Home Finance Ltd	INE612J01015	Finance	100,000	735.95	2.58%	Bajaj Auto Ltd
Housing Development Finance Corporation Ltd	INE001A01036	Finance	60,000	727.65	2.55%	AIA Engineering Ltd
Page Industries Ltd	INE761H01022	Textile Products	5,000	663.61	2.33%	Sun Pharmaceuticals Industries Ltd
Whirlpool of India Ltd	INE716A01013	Consumer Durables	85,900	562.95	1.97%	CRISIL Ltd
Kotak Mahindra Bank Ltd	INE237A01028	Banks	83,142	538.84	1.89%	Persistent Systems Ltd
The Federal Bank Ltd	INE171A01029	Banks	800,000	511.60	1.79%	Dishman Pharmaceuticals and Chemic
The Phoenix Mills Ltd	INE211B01039	Construction	143,641	465.18	1.63%	KPIT Technologies Limited
Karur Vysya Bank Ltd	INE036D01010	Banks	103,000	460.67	1.62%	Tata Consultancy Services Ltd
Bata India Ltd Voltas Ltd	INE176A01010 INE226A01021	Consumer Durables Construction Project	40,000 160,000	431.30 429.28	1.51% 1.51%	Hexaware Technologies Ltd
Muthoot Finance Ltd	INE414G01012	Finance	251,787	413.43	1.45%	Dr. Reddy's Laboratories Ltd
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	100,000	392.45	1.38%	Orbit Exports Ltd
Tata Motors Ltd	INE155A01022	Auto	130,504	389.68	1.37%	Firstsource Solutions Ltd
Exide Industries Ltd	INE302A01020	Auto Ancillaries	250,000	389.13	1.36%	Mindtree Ltd
Cox & Kings Ltd	INE008I01026	Transportation	170,000	350.12	1.23%	IPCA Laboratories Ltd
Marico Ltd	INE196A01026	Consumer Non Durables	80,000	323.36	1.13%	Sub Total
Mahindra & Mahindra Ltd	INE101A01026	Auto	25,000	315.95	1.11%	(b) Unlisted
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	30,000	314.76	1.10%	· · ·
Glaxosmithkline Consumer Healthcare Ltd Bajaj Auto Ltd	INE264A01014 INE917I01010	Consumer Non Durables Auto	5,000 12,900	302.50 298.26	1.06% 1.05%	Magnasound (I) Ltd ** # ~
HeidelbergCEMENT India Ltd	INE578A01017	Cement	400,000	293.60	1.03%	Oriqua Ltd ** # ~
Sanofi India Ltd	INE058A01010	Pharmaceuticals	7,000	288.75	1.01%	Sree Rama Polymer ** # ~
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	35,000	285.16	1.00%	Brillio Technologies Pvt Ltd ** # ~
Monte Carlo Fashions Ltd	INE950M01013	Textile Products	62,008	271.60	0.95%	Jainpur Straw Brd ** #~ ~
Bajaj Finance Ltd	INE296A01016	Finance	5,000	256.56	0.90%	Sub Total
Capital First Limited	INE688I01017	Finance	68,674	253.41	0.89%	Total
Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	26,000	249.99	0.88%	CBLO / Reverse Repo
Relaxo Footwears Limited	INE131B01039	Consumer Durables	43,958	232.78	0.82%	Clearing Corporation of India Ltd
MT Educare Ltd Radico Khaitan Ltd	INE472M01018 INE944F01028	Diversified Consumer Ser Consumer Non Durables	225,000	214.46 189.68	0.75% 0.67%	Sub Total
Hitachi Home and Life Solutions (India) Ltd	INE782A01015	Consumer Durables	9,327	132.97	0.47%	Total
Jubilant Foodworks Ltd	INE797F01012	Consumer Non Durables	6,536	104.66	0.37%	N (B : 11 (B 11)
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment		63.27	0.22%	Net Receivables / (Payables)
Sub Total				25,989.16	91.14%	GRAND TOTAL
(b) Unlisted				NIL	NIL	** Thinly Traded / Non Traded Securit
Sub Total				NIL	NIL	# Halland Country III and Country
Total				25,989.16	91.14%	# Unlisted Security ~ Illiquid Security
CBLO / Reverse Repo						\$ Less Than 0.01% of Net Asset Value
Clearing Corporation of India Ltd				2,494.00	8.75%	^Industry classification as recommended
Sub Total				2,494.00	8.75%	
Total				2,494.00	8.75%	Notes:
Net Receivables / (Payables)				31.80	0.11%	(1) The provision made for Non Perf
GRAND TOTAL				28,514.96	100.00%	l
^Industry classification as recommended by AMFI and wh						 (2) Plan/Option wise Net Asset Value

(2) Plan/Option wise Net Asset Values are as follows:

Regular Plan - Dividend Option	Rs. 20.96	Rs. 23.68	
Regular Plan - Growth Option	Rs. 53.36	Rs. 53.61	
Direct Plan - Dividend Option	Rs. 23.24	Rs. 25.87	
Direct Plan - Growth Option	Rs. 54.60	Rs. 54.62	
Dividend in the following plans was declared during the		Per Unit (Rs.)	
Regular Plan - Dividend Ontion			2 6000

As on September 30, 2015

As on March 31, 2015

Direct Plan - Dividend Ontion Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Annual \ Position \ Pos$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.18 times The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.
- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

	BIRLA SUN	LIFE INDIA OPI	PORTUNITIES FUND				
	`	n Open Ended Gro rtfolio as on Septem	,				(An Open Ended Scheme. Monthly in
et	Name of the Instrument	ISIN	Industry^	Quantity	Market/	% to Net	Name of the Instrument
ets					Fair Value	Assets	
				(1	Rs in Lacs.)		
	Equity & Equity related						Debt Instruments
	(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / awaiting listing on Stock Exchange
%	Cummins India Ltd	INE298A01020	Industrial Products	90,000	985.86	9.81%	9.80% Talwandi Sabo Power Ltd **
% %	Wabco India Ltd	INE342J01019	Auto Ancillaries	11,000	756.12	7.52%	10.75% IDBI Bank Ltd
%	Sanofi India Ltd	INE058A01010	Pharmaceuticals	18,000	742.51	7.39%	11.00% IDBI Bank Ltd **
%	Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	7,763	716.40	7.13%	11.25% Power Finance Corporation Ltd **
%	Infosys Ltd	INE009A01021	Software	60,000	697.17	6.94%	8.49% NTPC Ltd **
	1 -						

Reliance Industries Ltd INE002A01018 Petroleum Product 57.800 498.41 4.96% INE860A01027 Softwar HCL Technologies Ltd 50.000 491.08 4.89% Hindustan Zinc Ltd INE267A01025 Non - Ferrous Metals 350,000 489.30 4.87% Oracle Financial Services Software Ltd INE881D01027 Software 12,000 473.50 4.71% Tech Mahindra Ltd INE669C01036 Software 79.000 440.31 4.38% Cipla Ltd INE059A01026 60.000 381.63 3.809 Bajaj Auto Ltd INE917I01010 15.000 346.82 3.45% AIA Engineering Ltd INE212H01026 Industrial Product 30,000 297.51 2.96% Sun Pharmaceuticals Industries Ltd INF044A01036 Pharmaceuticals 34.000 295.26 2.94% CRISIL Ltd INF007A01025 Finance 15,270 279.94 2.79% Persistent Systems Ltd INE262H01013 Software 40.000 266.26 2.65% Dishman Pharmaceuticals and Chemicals Ltd INE353G01020 Pharmaceuticals 70.100 224.11 2.23% KPIT Technologies Limited INE836A01035 Software 200.000 213.60 2.13% Tata Consultancy Services Ltd INF467B01029 Software 8.000 207.04 2.06% INF093A01033 Software Hexaware Technologies Ltd 80.000 198.04 1.97% Dr. Reddy's Laboratories Ltd INF089A01023 Pharmaceuticals 4.700 195.63 1.95% Orbit Exports Ltd INE231G01010 Textile Products 47.000 184.48 1.84% Firstsource Solutions Ltd INE684F01012 Software 680.000 179.52 1.79% Mindtree Ltd INE018I01017 Software 10.500 159.02 1.58% IPCA Laboratories Ltd INE571A01020 Pharmaceuticals 20.000 148.36 1.48% 9.867.88 98.19% Sub Total (b) Unlisted Magnasound (I) Ltd ** # ~ Miscellaneou 75,000 0.00 Oriqua Ltd ** # ~ INE226001019 Miscellaneous 103,100 0.00 Sree Rama Polymer ** # -Miscellaneous 100,000 0.00 Brillio Technologies Pvt Ltd ** # ~ INE763E01017 Miscellaneous 83.640 0.00 Jainpur Straw Brd ** #~ ~ INE146201012 Miscellaneous 100.000 0.00 Sub Total 0.00 9,867.88 98.19% CBLO / Reverse Repo

Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Pavables) GRAND TOTAL

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows: Regular Plan - Dividend Option Rs. 27.52 Rs. 109.42 Rs. 33.31 Direct Plan - Dividend Option Rs. 35.20

No dividend was declared during the half year ended September 30, 2015. Details of derivatives exposure and transaction

 $(a)\ Hedging\ Position\ through\ Futures\ as\ on\ September\ 30,\ 2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,\ 2015\ there\ were\ no\ property of the pr$

hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015

there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.18 times

The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30. 2015 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

8.15% GOI (MD 24/11/2026) IN0020140060 1,539.00 1,500,000 14.22% 8.12% GOI (MD 10/12/2020) IN0020120054 1,250,000 1,273.81 11.77% 7.72% GOI (MD 25/05/2025) IN0020150036 800,000 809.68 7.48% IN0020140052 4.81% 8.24% GOI (MD 10/11/2033) 500,000 520.25 8.17% GOI (MD 01/12/2044) IN0020140078 500,000 520.20 4.81% 6.90% GOI (MD 13/07/2019) IN0020090042 SOV 304.600 297.93 2.75% 8.40% GOI (MD 28/07/2024) IN0020140045 100,000 104.19 0.96% 5,605,49 51,79% Equity & Equity related (a) Listed / awaiting listing on Stock Exchange INE612J01015 132.47 1.22% Repco Home Finance Ltd Finance 18,000 INE066A01013 102.30 HDFC Bank Ltd INE040A01026 96.19 0.89% Bajaj Finance Ltd INE296A01016 1,700 87.23 0.81% INF401H01017 Textile Product Kewal Kiran Clothing Ltd 3,900 83.84 0.77% Retailing V-Mart Retail Limited INE665J01013 16,400 81.84 0.76% Indusind Bank Ltd INE095A01012 Banks 7.960 75.02 0.69% Infosys Ltd INE009A01021 Software 5,400 62.75 0.58% ITC Ltd INE154A01025 Consumer Non Durables 0.58% 18,940 62.27 ICICI Bank Ltd INE090A01021 22,900 0.57% Banks 61.91 INE860A01027 0.53% HCL Technologies Ltd Software 5,800 56.96 Cummins India Ltd INE002A01018 0.41% Reliance Industries Ltd 5,200 44.84 INE066P01011 Inox Wind Ltd 11,276 40.46 0.37% Industrial Capital Goods Larsen & Toubro Ltd INF018A01030 Construction Projec 2,600 38.12 0.35% Sun Pharmaceuticals Industries Ltd INE044A01036 Pharmaceuticals 4,300 37.34 0.34% VRL Logistic Ltd INE366I01010 Transportation 9.117 35.78 0.33% LIC Housing Finance Ltd INE115A01026 Finance 7,300 34.35 0.32% INE238A01034 Banks 6,755 33.48 Axis Bank Ltd 0.31% Shriram City Union Finance Ltd INE722A01011 Finance 1,900 32.41 0.30% Tata Consultancy Services Ltd INE467B01029 Software 1,100 28.47 0.26% Cyient Limited The Federal Bank Ltd INE171A01029 Banks 25.58 0.24% Maruti Suzuki India Ltd INE585B01010 Auto 500 23.43 0.22% INF047A01013 Cement Grasim Industries Ltd 23.39 0.22% Crompton Greaves Ltd INE067A01029 Industrial Capital Goods 11,600 19.81 0.18% Emami Ltd INE548C01032 Consumer Non Durables 1.550 17.87 0.17% K.P.R. Mill Ltd INE930H01015 Textile Products 2,000 16.25 0.15% INE155A01022 Auto Tata Motors Ltd 4,920 14.69 0.14% Alstom India Ltd INE878A01011 Industrial Capital Goods 2,200 13.63 0.13% Oracle Financial Services Software Ltd INE881D01027 330 13.02 0.12% Software Muthoot Finance Ltd INE414G01012 11.49 0.11% Monte Carlo Fashions Ltd INE950M01013 Textile Products 11.41 0.11% 2,604 ATUL AUTO LIMITED INE951D01028 Auto 2,100 9.68 0.09% Indo Count Industries Ltd INE483B01018 Textiles - Cotton 1.000 9.13 0.08% Orbit Exports Ltd INE231G01010 Textile Products 2.000 7.85 0.07% Tech Mahindra Ltd INE669C01036 Software 1,000 5.57 0.05% D.B.Corp Ltd INE950I01011 Media & Entertainment 1,500 4.85 0.04% Jagran Prakashan Ltd 0.04% INE199G01027 Media & Entertainment 3,000 4.26 0.01% Zee Entertainment Enterprises Ltd (Preference Share) INE256A04014 Media & Entertainment 1.19 1,549.84 14.32% (b) Unlisted ΝII Sub Total ΝII NIL 1.549.84 14.32% Cash and Bank 0.40 0.40 Margin (Future and Options) 7.00 0.06% 7.00 0.06% Clearing Corporation of India Ltd 3.33% Sub Total 360.00 3.33% 360.00 3.33% Total Net Receivables / (Payables) 255.80 2.36% 10.823.84 100.00% GRAND TOTAL

* Thinly Traded / Non Traded Security \$ Less Than 0.01% of Net Asset Value

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 As on March 31, 2015 Regular Plan - Growth Option Rs. 38.8121 Rs. 37.7313 Regular Plan - Monthly Dividend Option Rs. 12.1131 Rs. 12.1991 Rs. 39.3569 Rs. 38.1421 Direct Plan - Monthly Dividend Option Rs. 13.3406 Rs. 13.3936

Dividend in the following plans was declared during the half year ended September 30, 2015 Per Unit (Rs.) Regular Plan - Monthly Dividend Ontion 0.4280 0.4707

Direct Plan - Monthly Dividend Option Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired

Underlying	Long / Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
Bank Nifty Index Future Oct 15	Long	17,351.00	17,319.35	4.70

Total exposure due to futures (non hedging positions) as a %age of net assets is 0.40%

(b) Other than Hedging Position through Futures as on September $30,\,2015$

For the period ended September 30, 2015 following non-hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
20	10	8,672,654.8	4,306,526.53	(27,076.89)

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

 $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ September\ 30,2015\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,2015\ there$ were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on September 30, 2015 is Nil. $\,$

(5) The Average Maturity Period of the Portfolio is 6.71 years.

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.06 times

The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

ın	Open	Ended,	Index 1	Linked,	Exchan	ge	Traded	Fund)	
		Portfol	io as or	Septen	nber 30,	20	15		

Market/ % to Net

2.6000

Name of the Instrument	ISIN	Quantity	Market/	% to Net	
				Fair Value	Asset
			(Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Infosys Ltd	INE009A01021	Software	1,942	22.57	8.149
HDFC Bank Ltd	INE040A01026	Banks	1,889	20.19	7.289
Housing Development Finance Corporation Ltd	INE001A01036	Finance	1,529	18.54	6.69
ITC Ltd	INE154A01025	Consumer Non Durables	5,435	17.87	6.44
ICICI Bank Ltd	INE090A01021	Banks	5,637	15.24	5.50
Reliance Industries Ltd	INE002A01018	Petroleum Products	1,602	13.81	4.98
Tata Consultancy Services Ltd	INE467B01029	Software	495	12.81	4.62
Larsen & Toubro Ltd	INE018A01030	Construction Project	795	11.66	4.20
Axis Bank Ltd	INE238A01034	Banks	1,650	8.18	2.95
State Bank of India	INE062A01020	Banks	3,006	7.13	2.57
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	730	6.34	2.29
Maruti Suzuki India Ltd	INE585B01010	Auto	128	6.00	2.169
Mahindra & Mahindra Ltd	INE101A01026	Auto	447	5.65	2.04
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	688	5.61	2.02
Tata Motors Ltd	INE155A01022	Auto	1,843	5.50	1.98
Kotak Mahindra Bank Ltd	INE237A01028	Banks	836	5.42	1.95
HCL Technologies Ltd	INE860A01027	Software	526	5.17	1.86
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	123	5.12	1.85
Lupin Ltd	INE326A01037	Pharmaceuticals	232	4.72	1.70
Bharti Airtel Ltd	INE397D01024	Telecom - Services	1,346	4.55	1.64
Coal India Ltd	INE522F01014	Minerals/Mining	1,250	4.10	1.48
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	1,744	4.00	1.44
Indusind Bank Ltd	INE095A01012	Banks	419	3.95	1.42
Wipro Ltd	INE075A01022	Software	639	3.82	1.38
Asian Paints Ltd	INE021A01026	Consumer Non Durables	439	3.69	1.33
Tech Mahindra Ltd	INE669C01036	Software	589	3.28	1.18
Cipla Ltd	INE059A01026	Pharmaceuticals	493	3.14	1.13
Bajaj Auto Ltd	INE917I01010	Auto	130	3.01	1.08
Power Grid Corporation of India Ltd	INE752E01010	Power	2,143	2.84	1.02
Hero MotoCorp Ltd	INE158A01026	Auto	116	2.78	1.00
Adani Ports and Special Economic Zone Ltd	INE742F01042	Transportation	890	2.66	0.969
Ultratech Cement Ltd	INE481G01011	Cement	98	2.62	0.94
NTPC Ltd	INE733E01010	Power	2,009	2.49	0.90
Yes Bank Ltd	INE528G01019	Banks	316	2.31	0.83
Grasim Industries Ltd	INE047A01013	Cement	61	2.15	0.77
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	251	2.14	0.77
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	532	2.09	0.75
Bharat Heavy Electricals Ltd	INE257A01026	Industrial Capital Goods	880	1.81	0.65
Bank of Baroda	INE028A01039	Banks	914	1.67	0.60
Idea Cellular Ltd	INE669E01016	Telecom - Services	1,089	1.63	0.59
Bosch Ltd	INE323A01026	Auto Ancillaries	8	1.55	0.56
Ambuja Cements Ltd	INE079A01024	Cement	748	1.54	0.56
Tata Steel Ltd	INE081A01012	Ferrous Metals	647	1.38	0.50
GAIL (India) Ltd	INE129A01019	Gas	452	1.37	0.49

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Market/ % to Net Name of the Instrumer Fair Value (Rs in Lacs.) ACC Ltd INE012A01025 Cement 0.44% 1.21 Tata Power Company Ltd INE245A01021 Power Punjab National Bank INE160A01022 Banks 723 0.96 0.35% INE205A01025 Non - Ferrous Metals Vedanta Ltd 1.070 0.91 0.33% Hindalco Industries Ltd INE038A01020 Non - Ferrous Metals 1,251 0.32% 0.89 INE910H01017 Oil 0.85 Sub Total 270.06 97.37% (b) Unlisted NIL NII Sub Total 270.06 97.37% CBLO / Reverse Repo Clearing Corporation of India Ltd 7.00 2.52% Sub Total 7.00 2.52% 7.00 2.52% Net Receivables / (Payables) 0.23 0.08% 277.29 100.00% ^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of September 30, 2015 is Nil.

(2) Plan/Option wise Net Asset Values are as follows

As on September 30, 2015 As on March 31, 2015 Regular Plan - Growth Option Rs. 82.5633 Rs. 87.3039 (3) No dividend was declared during the half year ended September 30, 2015.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired

(b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.01 times

The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

✓ Over 2.5 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/	% to Net	Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/	% to Net	Name of the Instrumen
		, .		Fair Value	Assets			g		Fair Value	Assets	
Debt Instruments			(Rs in Lacs.)		Debt Instruments			(.	Rs in Lacs.)		DIVI (
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchange						Debt Instruments
9.80% Talwandi Sabo Power Ltd **		CRISIL AA (SO)	350	3,490.56	13.95%	9.30% Blue Dart Express Ltd **	INE233B08087	ICRA AA	89,089	9.02	\$	(a) Listed / awaiting lis
10.75% IDBI Bank Ltd 9.90% Yes Bank Ltd **	INE008A08U84 INE528G08246	CRISIL AA- ICRA AA+	210 30	2,096.48 315.45	8.38% 1.26%	9.40% Blue Dart Express Ltd **	INE233B08095	ICRA AA	50,908	5.17	\$	9.80% Talwandi Sabo P
Sub Total	INE320G00240	ICICATAT	50	5,902.49	23.60%	9.50% Blue Dart Express Ltd **	INE233B08103	ICRA AA	38,181	3.89	\$	10.30% Power Finance
(b) Privately placed / Unlisted				NIL	NIL	Sub Total				18.08	0.01%	
Sub Total				NIL	NIL	(b) Privately placed / Unlisted				NIL	NIL	9.98% ICICI Bank Ltd 3
Total				5,902.49	23.60%	Sub Total				NIL	NIL	Sub Total
Government Securities 8.15% GOI (MD 24/11/2026)	IN0020140060	SOV	4,961,000	5,089.99	20.35%	Total				18.08	0.01%	
7.72% GOI (MD 25/05/2025)	IN0020140000 IN0020150036	SOV	4,500,000	4,554.45	18.21%	Equity & Equity related						(b) Privately placed / U
8.40% GOI (MD 28/07/2024)	IN0020140045	SOV	2,700,000	2,813.13	11.25%	(a) Listed / awaiting listing on Stock Exchanges						Sub Total
8.83% GOI (MD 25/11/2023)	IN0020130061	SOV	1,000,000	1,062.10	4.25%8	Maruti Suzuki India Ltd	INE585B01010	Auto	544,914	25,532.49	9.94%	T
8.60% GOI (MD 02/06/2028)	IN0020140011	SOV	500,000	531.35	2.12%	Bosch Ltd	INE383B01010 INE323A01026	Auto Ancillaries	122,895	23,825.41	9.27%	Total
7.68% GOI (MD 15/12/2023) 8.13% GOI (MD 22/06/2045)	IN0020150010 IN0020150044	SOV SOV	500,000 400,000	502.50 414.40	2.01% 1.66%	Bayer CropScience Ltd	INE462A01022		553,180	20,195.77	7.86%	
9.40% Andhra Pradesh SDL (MD 30/01/2024)	IN1020130044 IN1020130135	SOV	300,000	324.26	1.30%	ICRA Ltd	INE725G01011		476,635	19,353.76	7.53%	Government Securities
8.17% GOI (MD 01/12/2044)	IN0020140078	SOV	300,000	312.12	1.25%	Pfizer Ltd	INE182A01018		699,716	16,969.86	6.61%	8.17% GOI (MD 01/12/2
8.12% GOI (MD 10/12/2020)	IN0020120054	SOV	250,000	254.76	1.02%	Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	183,611	16,944.36	6.60%	8.60% GOI (MD 02/06/2
9.41% Kerala SDL (MD 30/01/2024)	IN2020130141	SOV	50,000	54.06	0.22%	Gillette India Ltd	INE322A01010		318,908	15,515.19	6.04%	
8.62% Tamil Nadu SDL (MD 20/02/2023) Total	IN3120120149	SOV	12,000	12.37	0.05% 63.67%	Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	456,863	15,348.54	5.97%	8.13% GOI (MD 22/06/2
Equity & Equity related				15,925.49	03.07%	Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	1,772,836	14,444.18	5.62%	7.72% GOI (MD 25/05/2
(a) Listed / awaiting listing on Stock Exchanges						Kotak Mahindra Bank Ltd	INE237A01028	Banks	2,100,152	13,611.09	5.30%	9.23% GOI (MD 23/12/2
Repco Home Finance Ltd	INE612J01015	Finance	59,600	438.63	1.75%	Hitachi Home and Life Solutions (India) Ltd	INE782A01015	Consumer Durables	747,680	10,659.30	4.15%	,
Eicher Motors Ltd	INE066A01013	Auto	1,200	213.50	0.85%	Thomas Cook (India) Ltd	INE332A01027	Services	4,415,517	8,961.29	3.49%	8.15% GOI (MD 24/11/2
V-Mart Retail Limited	INE665J01013	Retailing	32,500	162.19	0.65%	Capital First Limited	INE688I01017	Finance	1,752,642	6,467.25	2.52%	8.40% GOI (MD 28/07/2
HDFC Bank Ltd	INE040A01026	Banks	13,000	138.94	0.56%	Cummins India Ltd	INE298A01020	Industrial Products	432,057	4,732.75	1.84%	1
Indusind Bank Ltd Bajaj Finance Ltd	INE095A01012 INE296A01016	Banks Finance	13,700 2,400	129.12 123.15	0.52% 0.49%	Kansai Nerolac Paints Ltd	INE531A01024	Consumer Non Durables	1,801,050	4,344.13	1.69%	8.24% GOI (MD 10/11/2
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	5,700	122.54	0.49%	Wabco India Ltd	INE342J01019	Auto Ancillaries	62,937	4,326.19	1.68%	8.30% GOI (MD 02/07/2
Axis Bank Ltd	INE238A01034	Banks	16,700	82.77	0.33%	CRISIL Ltd	INE007A01025	Finance	183,345	3,361.17	1.31%	7.88% GOI (MD 19/03/2
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	22,552	80.92	0.32%	Bata India Ltd	INE176A01010	Consumer Durables	265,840	2,866.42	1.12%	
VRL Logistic Ltd	INE366I01010	Transportation	19,893	78.08	0.31%	ACC Ltd	INE012A01025	Cement	149,400	2,012.04	0.78%	9.56% Maharashtra SDL
Maruti Suzuki India Ltd ICICI Bank Ltd	INE585B01010	Auto	1,500	70.28 67.59	0.28%	FAG Bearings India Ltd	INE513A01014	Industrial Products	47,134	1,901.83	0.74%	9.45% Rahasthan SDL (
City Union Bank Ltd	INE090A01021 INE491A01021	Banks Banks	25,000 72,000	66.20	0.27% 0.26%	Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	189,672	1,823.70	0.71%	8.51% Punjab SDL (MD
Cummins India Ltd	INE298A01020	Industrial Products	5,000	54.77	0.22%	Oracle Financial Services Software Ltd SML Isuzu Ltd	INE881D01027	Software	45,000 144,887	1,775.61	0.69%	
Orbit Exports Ltd	INE231G01010	Textile Products	13,000	51.03	0.20%	Procter & Gamble Hygiene and Health Care Ltd	INE294B01019 INE179A01014	Auto Consumer Non Durables	24,900	1,710.75 1,555.58	0.67% 0.61%	8.64% Jharkhand SDL (1
OMKAR SPECIALITY CHEMICALS LIMITED	INE474L01016	Chemicals	26,000	50.06	0.20%	Nestle India Ltd	INE179A01014 INE239A01016	Consumer Non Durables	17,100	1,088.87	0.61%	Total
Shriram City Union Finance Ltd	INE722A01011	Finance	2,900	49.47	0.20%	Ambuja Cements Ltd	INE079A01010	Cement	519,900	1,069.95	0.42%	
Grasim Industries Ltd Bank of Baroda	INE047A01013 INE028A01039	Cement Banks	1,200 22,500	42.21 41.22	0.17% 0.16%	Blue Dart Express Ltd	INE233B01017		12,727	953.33	0.37%	CBLO / Reverse Repo
Emami Ltd	INE548C01039	Consumer Non Durables	3,258	37.55	0.15%	ITC Ltd	INE154A01025	Consumer Non Durables	277,765	913.29	0.36%	1
Cyient Limited	INE136B01020	Software	6,000	33.52	0.13%	Alstom T&D India Ltd	INE200A01026	Industrial Capital Goods	175,000	898.36	0.35%	Clearing Corporation of
Voltas Ltd	INE226A01021	Construction Project	12,000	32.20	0.13%	Siemens Ltd	INE003A01024	Industrial Capital Goods	66,800	885.73	0.34%	Sub Total
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	3,700	32.13	0.13%	Federal-Mogul Goetze (India) Ltd.	INE529A01010		200,000	739.90	0.29%	Total
Monte Carlo Fashions Ltd	INE950M01013	Textile Products	7,257	31.79	0.13%	Sanofi India Ltd	INE058A01010	Pharmaceuticals	17,712	730.63	0.28%	Total
K.P.R. Mill Ltd Oriental Hotels Ltd	INE930H01015 INE750A01020	Textile Products Hotels, Resorts And	3,300 97,000	26.82 19.69	0.11%	Alstom India Ltd	INE878A01011	Industrial Capital Goods	111,600	691.47	0.27%	Net Receivables / (Paya
Offental Hotels Ltd	INE/30A01020	Other Recreational Activ		17.07	0.06%	Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	46,000	635.49	0.25%	rect Receivables/ (1 aya
ATUL AUTO LIMITED	INE951D01028	Auto	3,000	13.83	0.06%	Disa India Ltd	INE131C01011	Industrial Capital Goods	13,641	626.12	0.24%	GRAND TOTAL
Raymond Ltd	INE301A01014	Textile Products	2,061	8.81	0.04%	ITD Cementation India Ltd	INE686A01026	Construction	740,890	599.38	0.23%	GRAIND IOIAL
Sub Total				2,299.01	9.19%	Castrol India Ltd	INE172A01027	Petroleum Products	123,000	544.34	0.21%	FRN - Floating Rate Note
(b) Unlisted				NIL	NIL	ABB India Ltd	INE117A01022		45,000	476.89	0.19%	TKIN - Floating Kate Note
Sub Total Total				NIL 2,299.01	NIL 9.19%	Schneider Electric Infrastructure Ltd		Industrial Capital Goods	175,000	291.81	0.11%	** Thinks Treeded / Non-
Cash and Bank				0.09	9.19%	Mphasis Ltd	INE356A01018		24,014	98.52	0.04%	** Thinly Traded / Non
Total				0.09	\$	Sree Jayalakshmi **	INE618F01010	Miscellaneous	37,500	0.00	\$	6 I TH 0010 CM
Margin (Future and Options)				30.00	0.12%	Sub Total				249,482.74	97.11%	\$ Less Than 0.01% of N
Total				30.00	0.12%	(b) Unlisted						
CBLO / Reverse Repo						Jainpur Straw Brd ** #~	INE146201012	Miscellaneous	59,300	0.00	\$	Notes:
Clearing Corporation of India Ltd				362.00	1.45%	Maruti Cottex Ltd ** #~	INE687701016		249,800	0.00	\$	
Sub Total				362.00	1.45%	Sri Venkatesha Mi ** #~	INE612601018		18,000	0.00	\$	(1) The provision made
Total				362.00	1.45%	Visakha Aqua Farm ** #~	INE307001011	Miscellaneous	129,900	0.00	\$	
Net Receivables / (Payables)				494.87	1.98%	Sub Total				0.00	\$	(2) Plan/Option wise l
GRANDTOTAL				25,013.95	100.00%	Total				249,482.74	97.11%	
** Thinly Traded / Non Traded Security						CBLO / Reverse Repo						Plan
\$ Less Than 0.01% of Net Asset Value			_			Clearing Corporation of India Ltd				10,203.00	3.97%	Regular Plan - Di
Industry classification as recommended by AMFI and	wherever not available	e, internal classification has	been used			Sub Total				10,203.00	3.97%	
Notes:						Total				10,203.00	3.97%	Regular Plan - Gro
(1) The provision made for Non Performing Assets		015 is Nil.										Regular Plan - Qua
Plan/Option wise Net Asset Values are as follow	s:					Net Receivables / (Payables)				(2,784.96)	-1.08%	_

GRAND TOTAL ** Thinly Traded / Non Traded Security

Unlisted Security ~ Illiquid Security \$ Less Than 0.01% of Net Asset Value

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used Notes:

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 Rs. 156.44 Regular Plan - Growth Option

Direct Plan - Dividend Option Rs. 203.07 Rs. 199.18 Direct Plan - Growth Option Rs. 599.03 Rs. 587.44 Dividend in the following plans was declared during the half year ended September 30, 2015 Per Unit (Rs.) Regular Plan - Dividend Option

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

 $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were$ no hedging transactions through option which have been exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.08 times The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Portfolio as on September 30, 2015 Market/ % to Net Fair Value (Rs in Lacs.) ower Ltd ** INE694L07016 CRISIL AA (SO) 500 4,986.52 1.06% 250 2,583.75 0.55% orporation Ltd (FRN) ** INE134E08CK1 CRISIL AAA INE090A08KY7 CRISIL AAA 0.06% 305.33 7,875.60 NIL NIL NIL NIL 7,875.60 IN0020140078 SOV 124,500,000 129,529.80 27,54% 106,163.73 22.57% IN0020140011 SOV 99,900,000 IN0020150036 SOV 34,707,200 35,127,16 7,47% IN0020130079 SOV 27,800,000 32,025.60 6.81% 5.80% IN0020140060 SOV 26,600,000 27,291.60 5.54% IN0020140045 SOV 25,000,000 26,047.50 2,662,200 0.599 IN0020100031 SOV 1,500,000 1,572.75 0.33% IN0020150028 SOV 596,700 606.25 0.13% (MD 28/08/2023) 108.76 IN2220130065 SOV 100,000 0.02% MD 26/03/2024) 90,300 0/04/2023) IN2820130010 SOV 23,700 24.31 0.01% IN3720120069 SOV ID 06/03/2023) 19,400 19.99 448,609.70 95.39% India Ltd 3,668.00 0.78% 3,668,00 0.78% 3,668.00 0.78% 10,120.71 2.15% 470,274.01 100.00% raded Security

BIRLA SUN LIFE INCOME PLU (An Open Ended Income Scheme

Asset Value

256,918.86 100.00%

As on March 31, 2015

Rs. 164.04

Rs. 578.56

e for Non Performing Assets as of September 30, 2015 is Nil

let Asset Values are as follows:

Plan	As on September 30, 2015	As on March 31, 2015
Regular Plan - Dividend Option	Rs. 10.3256	Rs. 10.0276
Regular Plan - Growth Option	Rs. 64.9222	Rs. 63.1005
Regular Plan - Quarterly Dividend Option	Rs. 13.0463	Rs. 13.2656
Discipline Advantage Plan	Rs. 16.3789	Rs. 15.9193
Direct Plan - Dividend Option	Rs. 10.3843	Rs. 10.0348
Direct Plan - Growth Option	Rs. 66.0215	Rs. 63.9069
Direct Plan - Quarterly Dividend Option	Rs. 13.3440	Rs. 13.5120

(3) Dividend in the following plans was declared during the half year ended September 30, 2015. Direct Plan - Quarterly Dividend Option 0.5945 Regular Plan - Quarterly Dividend Option 0.5833

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2015 \ there$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

no hedging transactions through option which have been exercised/expired.

(5) The Average Maturity Period of the Portfolio is 20.44 years.

(6) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is
Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.01 times

The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.

As on September 30, 2015

Rs. 27.4739

Rs. 13.4211

(a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging

Futures Price when

For the period ended September 30, 2015 following non-hedging transactions through futures which have been squared off/expired

17,343,532.7

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2015 \ there$

Dividend in the following plans was declared during the half year ended September 30, 2015

ns through futures which have been squared off/expired.

Long / Short

Total exposure due to futures (non hedging positions) as a %age of net assets is 0.35%

Total Number of

contracts where

no hedging transactions through option which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2015 is Nil.

The Average Maturity Period of the Portfolio is 7.72 years.

were no non-hedging transactions through options which have been exercised/expired.

(b) Other than Hedging Position through Futures as on September 30, 2015

Rs. 26.4858 Rs. 12.8141

Rs. 26.7343

Current price of the

contract Rs.

17,319.35

8,610,736.00

Gross Notional Value Gross Notional Value

of contracts where | of contracts where futures

Per Unit (Rs.)

Margin maintained in

Rs. Lakhs

alue on all contrac

(56,080.75)

0.4500

0.4702

Regular Plan - Growth Option Regular Plan - Monthly Dividend Option

Direct Plan - Monthly Dividend Option

Regular Plan - Monthly Dividend Option

Details of derivatives exposure and transaction:

Direct Plan - Monthly Dividend Option

Direct Plan - Growth Option

Underlying

Bank Nifty Index

Total Number of

Details of Repo in Corporate Deof Securities as on september 50, 2013 is NiL.

BIRLA SUN LIFE TAX PLAN (An Open Ended Equity Linked Savings Scheme (ELSS)) Portfolio as on September 30, 2015

Name of the Instrument	ISIN	Industry^	Quantity	Market/ Fair Value Rs in Lacs.)	% to Net Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	18,200	1,679.57	6.06%
Sundaram Clayton Ltd	INE105A01035	Auto Ancillaries	89,445	1,675.75	6.05%
Bayer CropScience Ltd	INE462A01022	Pesticides	37,615	1,373.27	4.96%
ICRA Ltd	INE725G01011	Finance	31,569	1,281.86	4.63%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	171,764	1,113.20	4.02%
MRF Ltd	INE883A01011	Auto Ancillaries	2,494	1,045.88	3.77%
Pfizer Ltd	INE182A01018	Pharmaceuticals	39,224	951.28	3.43%
Cummins India Ltd	INE298A01020	Industrial Products	81,025	887.55	3.20%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	217,818	854.83	3.09%
Thomas Cook (India) Ltd	INE332A01027	Services	406,052	824.08	2.97%
Tata Consultancy Services Ltd	INE467B01029	Software	29,974	775.74	2.80%
Shopper's Stop Ltd	INE498B01024	Retailing	197,169	743.52	2.68%
ICICI Bank Ltd	INE090A01021	Banks	261,671	707.43	2.55%
Reliance Industries Ltd	INE002A01018	Petroleum Products	81,723	704.70	2.54%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	57,950	702.79	2.54%
Indusind Bank Ltd	INE095A01012	Banks	71,786	676.55	2.44%
Bosch Ltd	INE323A01026	Auto Ancillaries	3,367	652.75	2.36%
Larsen & Toubro Ltd	INE018A01030	Construction Project	44,206	648.17	2.34%
HDFC Bank Ltd	INE040A01026	Banks	58,874	629.25	2.27%
Axis Bank Ltd	INE238A01034	Banks	111,520	552.75	2.00%
Shree Cements Ltd	INE070A01015	Cement	4,638	544.50	1.97%
Biocon Ltd	INE376G01013	Pharmaceuticals	117,712	523.35	1.89%
Grasim Industries Ltd	INE047A01013	Cement	14,233	500.70	1.81%
Gillette India Ltd	INE322A01010	Consumer Non Durables	10,275	499.89	1.80%
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	14,142	475.11	1.71%
Jet Airways (India) Ltd	INE802G01018	Transportation	143,894	466.72	1.68%
Hitachi Home and Life Solutions (India) Ltd	INE782A01015	Consumer Durables	32,306	460.57	1.66%
Yes Bank Ltd	INE528G01019	Banks	61,958	452.11	1.63%
Maruti Suzuki India Ltd	INE585B01010	Auto	9,479	444.15	1.60%

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uantity	Market/		Name of the Instrument	ISIN	Industry	Quantity	Market/	
	Fair Value	Assets					Fair Value	Asse
()	Rs in Lacs.)					(Rs in Lacs.)	
			Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	50,848	441.56	1.59
10.200	1 (70 57	6.066	HCL Technologies Ltd	INE860A01027	Software	44,705	439.07	1.58
18,200	1,679.57	6.06%	Infosys Ltd	INE009A01021	Software	34,692	403.10	1.45
89,445	1,675.75	6.05%	Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	41,942	341.72	1.23
37,615	1,373.27	4.96%	Tata Motors Ltd	INE155A01022	Auto	105,862	316.10	1.14
31,569	1,281.86	4.63%	Tech Mahindra Ltd	INE669C01036	Software	50,948	283.96	1.02
71,764	1,113.20	4.02%	Capital First Limited	INE688I01017	Finance	72,016	265.74	0.96
2,494	1,045.88	3.77%	Century Textiles & Industries Ltd	INE055A01016	Cement	49,790	257.71	0.93
39,224	951.28	3.43%	IDFC Ltd.	INE043D01016	Finance	160,977	227.06	0.82
81,025	887.55	3.20%	ITC Ltd	INE154A01025	Consumer Non Durables	61,324	201.63	0.73
17,818	854.83	3.09%	Ashok Leyland Ltd	INE208A01029	Auto	160,900	148.43	0.54
06,052	824.08	2.97%	Mahindra & Mahindra Ltd	INE101A01026	Auto	11,326	143.14	0.52
29,974	775.74	2.80%	Container Corporation of India Ltd	INE111A01017	Transportation	8,092	120.17	0.43
97,169	743.52	2.68%	Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	11,900	114.42	0.4
61,671	707.43	2.55%	SKS Microfinance Ltd	INE180K01011	Finance	22,635	91.80	0.33
81,723	704.70	2.54%	Vedanta Ltd	INE205A01025	Non - Ferrous Metals	72,406	61.33	0.22
57,950	702.79	2.54%	Kansai Nerolac Paints Ltd	INE531A01024	Consumer Non Durables	23,060	55.62	0.20
71,786	676.55	2.44%	United Breweries (Holdings) Ltd	INE696A01025	Finance	189,790	41.47	0.15
3,367	652.75	2.36%	Bharat Bijlee Ltd	INE464A01028	Industrial Capital Goods	5,646	32.71	0.12
44,206	648.17	2.34%	Sub Total		*		26,834.76	96.85
58,874	629.25	2.27%	(b) Unlisted					
11,520	552.75	2.00%	Magnasound (I) Ltd ** # ~		Miscellaneous	45,000	0.00	
4,638	544.50	1.97%	Sub Total		Miscentificous	45,000	0.00	
17,712	523.35	1.89%	Total				26,834.76	06 85
14,233	500.70	1.81%					20,034.70	70.00
10,275	499.89	1.80%	CBLO / Reverse Repo				016.00	2.21
14,142	475.11	1.71%	Clearing Corporation of India Ltd				916.00	3.31
43,894	466.72	1.68%	Sub Total				916.00	3.31
32,306	460.57	1.66%	Total				916.00	3.31
61,958	452.11	1.63%	Net Receivables / (Payables)				(44.14)	-0.16
9,479	444.15	1.60%	GRAND TOTAL				27,706.62	100.00

Market/ % to Net ** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security Less Than 0.01% of Net Asset Value

Andustry classification as recommended by AMFI and wherever not available, internal classification has been used

 The provision made for Non Performing Assets as of September 30, 2015 is Nil. Plan/Option wise Net Asset Values are as follows:

As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 74.47 Rs. 76.56 Regular Plan - Growth Option Rs. 27.56 Rs. 26.81 Direct Plan - Dividend Option Rs. 90.41 Rs. 92.56 Direct Plan - Growth Option Rs. 27.47 Rs. 28.12

(3) No dividend was declared during the half year ended September 30, 2015.

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through options which have been exercised/expired.

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(e) Hedging Positions through swaps as on September 30, 2015 is Nil. (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.05 times

(6) The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

✓ Over 2.5 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2015.

Half Yearly Portfolio Statement as on September 30, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(An Open Ended Index Linked Growth Scheme)

Name of the Instrument	ISIN	Industry^	Quantity	Market/	% to Net
				Fair Value	Assets
				(Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Infosys Ltd	INE009A01021	Software	355,280	4,128.18	6.15%
HDFC Bank Ltd	INE040A01026	Banks	349,665	3,737.22	5.57%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	280,325	3,399.64	5.07%
ITC Ltd	INE154A01025	Consumer Non Durables	997,036	3,278.25	4.89%
ICICI Bank Ltd	INE090A01021	Banks	1,032,537	2,791.46	4.16%
Reliance Industries Ltd	INE002A01018	Petroleum Products	293,331	2,529.39	3.77%
Tata Consultancy Services Ltd	INE467B01029	Software	90,984	2,354.71	3.51%
Larsen & Toubro Ltd	INE018A01030	Construction Project	145,587	2,134.67	3.18%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	193,906	1,683.88	2.51%
Axis Bank Ltd	INE238A01034	Banks	304,432	1,508.92	2.25%
State Bank of India	INE062A01020	Banks	557,470	1,322.04	1.97%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	181,861	1,178.64	1.76%
Maruti Suzuki India Ltd	INE585B01010	Auto	23,544	1,103.18	1.64%
Mahindra & Mahindra Ltd	INE101A01026	Auto	82,225	1,039.16	1.55%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	126,265	1,028.74	1.53%
Tata Motors Ltd	INE155A01022	Auto	337,374	1,007.40	1.50%
HCL Technologies Ltd	INE860A01027	Software	98,582	968.22	1.44%
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	22,571	939.48	1.40%
Lupin Ltd	INE326A01037	Pharmaceuticals	42,735	869.23	1.30%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	246,319	832.19	1.24%
Indusind Bank Ltd	INE095A01012	Banks	86,424	814.50	1.21%
Coal India Ltd	INE522F01014	Minerals/Mining	228,963	750.08	1.12%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	319,254	732.21	1.09%
Wipro Ltd	INE075A01022	Software	117,024	699.63	1.04%
Asian Paints Ltd	INE021A01026	Consumer Non Durables	80,649	678.74	1.01%
Tech Mahindra Ltd	INE669C01036	Software	108,337	603.82	0.90%
Cipla Ltd	INE059A01026	Pharmaceuticals	90,407	575.03	0.86%
Bajaj Auto Ltd	INE917I01010	Auto	24,266	561.05	0.84%
Hero MotoCorp Ltd	INE158A01026	Auto	23,214	555.86	0.83%
Power Grid Corporation of India Ltd	INE752E01010	Power	392,383	519.32	0.77%
Ultratech Cement Ltd	INE481G01011	Cement	18,230	487.36	0.73%
Adani Ports and Special Economic Zone Ltd	INE742F01042	Transportation	162,000	484.38	0.72%

INE733E01010 Power

INE528G01019 Banks

INE047A01013 Cement

INE029A01011 Petroleum Products

INE256A01028 Media & Entertainment

INE257A01026 Industrial Capital Goods

Industry^/Rating

367.846

11,340

46,037

161,054

455.21 0.68%

423.04 0.63%

398.92 0.59%

391.64 0.58%

331.05 0.49%

Market/ % to Net

Grasim Industries Ltd

Bharat Petroleum Corporation Ltd

Zee Entertainment Enterprises Ltd

Bharat Heavy Electricals Ltd

Name of the Instrumen

Gujarat Fluorochemicals Ltd

NTPC Ltd

Yes Bank Ltd

Name of the Instrument	ISIN	Industry^	Quantity	Fair Value	% to Net
				(Rs in Lacs.)	
Bosch Ltd	INE323A01026	Auto Ancillaries	1,608	311.74	0.46%
Bank of Baroda	INE028A01039	Banks	167,303	306.50	0.46%
Idea Cellular Ltd	INE669E01016	Telecom - Services	199,345	298.02	0.44%
Ambuja Cements Ltd	INE079A01024	Cement	137,196	282.35	0.42%
Tata Steel Ltd	INE081A01012	Ferrous Metals	118,766	252.50	0.38%
GAIL (India) Ltd	INE129A01019	Gas	82,815	250.35	0.37%
ACC Ltd	INE012A01025	Cement	16,662	224.40	0.33%
Tata Power Company Ltd	INE245A01021	Power	322,656	209.57	0.31%
Punjab National Bank	INE160A01022	Banks	132,630	176.73	0.26%
Vedanta Ltd	INE205A01025	Non - Ferrous Metals	196,058	166.06	0.25%
Hindalco Industries Ltd	INE038A01020	Non - Ferrous Metals	229,191	162.27	0.24%
Cairn India Ltd	INE910H01017	Oil	101,185	155.17	0.23%
Sub Total				50,474.29	75.25%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				50,474.29	75.25%
Cash and Bank				0.06	\$
Total				0.06	\$
Margin (Future and Options)				2,674.86	3.99%
Total				2,674.86	3.99%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				13,426.00	20.02%
Sub Total				13,426.00	20.02%
Total				13,426.00	20.02%
Net Receivables / (Payables)				501.49	0.75%
GRAND TOTAL				67,076.70	100.00%

- \$ Less Than 0.01% of Net Asset Value 'Industry classification as recommended by AMFI and wherever not available, internal classification has been used
- (1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:
 - As on September 30, 2015 As on March 31, 2015 Regular Plan - Dividend Option Rs. 16.3750 Regular Plan - Growth Option Rs. 77.9577 Rs. 83.2774 Direct Plan - Dividend Option Rs. 15.5072 Rs. 16.5491 Rs. 77.6747 Direct Plan - Growth Option Rs. 82.8920

(3) No dividend was declared during the half year ended September 30, 2015.

(b) Other than Hedging Position through Futures as on September 30, 2015 $\,$

- (a) Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through futures which have been squared off/expired
- Underlying Futures Price when Current price of the Margin maintained in Rs. Lakhs Nifty Index Future Long 7,980.35 1,666.79

Total exposure due to futures (non hedging positions) as a %age of net assets is 24.60

For the period ended September 30, 2015 following non-hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
39,554	31,913	8,113,400,500.6	6,517,837,441.96	(105,305,804.22)

- (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired.
- $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2015 \ there$ were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2015 is Nil.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 1.82 times
- The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil.
- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil.
- Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL

(1) The provision made for Non Performing Assets as of September 30, 2015 is Nil.

Plan/Option wise Net Asset Values are as follows:

BIRLA SUN LIFE MIP II - WEALTH 25 PLAN							
(An Open Ended Scheme. Monthly income is not assured and is subject to availability of distributable surplus)							
Portfolio as on September 30, 2015							
Name of the Instrument	ISIN	Industry^/Rating	Quantity	Market/ % to Net			

Fair Value

(2)

				Fair Value (Rs in Lacs.)	Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.80% Talwandi Sabo Power Ltd **	INE694L07016	CRISIL AA (SO)	650	6,482.47	6.40%
10.75% IDBI Bank Ltd	INE008A08U84	CRISIL AA-	80	798.66	0.79%
9.90% Yes Bank Ltd **	INE528G08246	ICRA AA+	70	736.04	0.73%
11.00% IDBI Bank Ltd **	INE008A08Q07	CRISIL AA+	9	96.39	0.10%
10.30% Yes Bank Ltd **	INE528G08196	ICRA AA+	7	74.08	0.07%
Sub Total				8,187.64	8.08%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				8,187.64	8.08%
Government Securities					
8.15% GOI (MD 24/11/2026)	IN0020140060	SOV	16,700,000	17,134.20	16.92%
8.40% GOI (MD 28/07/2024)	IN0020140045	SOV	10,800,000	11,252.52	11.11%
8.17% GOI (MD 01/12/2044)	IN0020140078	SOV	6,700,000	6,970.68	6.88%
8.83% GOI (MD 25/11/2023)	IN0020130061	SOV	6,200,000	6,585.02	6.50%
8.60% GOI (MD 02/06/2028)	IN0020140011	SOV	6,000,000	6,376.20	6.29%
9.20% GOI (MD 30/09/2030)	IN0020130053	SOV	3,000,000	3,345.30	3.30%
7.72% GOI (MD 25/05/2025)	IN0020150036	SOV	3,200,000	3,238.72	3.20%
8.12% GOI (MD 10/12/2020)	IN0020120054	SOV	3,000,000	3,057.15	3.02%
8.13% GOI (MD 22/06/2045)	IN0020150044	SOV	1,600,000	1,657.60	1.64%
8.35% GOI (MD 14/05/2022)	IN0020020072	SOV	500,000	514.60	0.51%
7.88% GOI (MD 19/03/2030)	IN0020150028	SOV	500,000	508.00	0.50%
Total				60,639.99	59.87%
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Axis Bank Ltd	INE238A01034	Banks	441,000	2,185.82	2.16%
Eicher Motors Ltd	INE066A01013	Auto	11,215	1,995.33	1.97%
Repco Home Finance Ltd	INE612J01015	Finance	255,828	1,882.77	1.86%
Natco Pharma Ltd	INE987B01018	Pharmaceuticals	48,774	1,205.45	1.19%
GRANULES INDIA LTD	INE101D01020	Pharmaceuticals	723,500	1,018.69	1.01%
Cipla Ltd	INE059A01026	Pharmaceuticals	140,000	890.47	0.88%
Bajaj Finance Ltd	INE296A01016	Finance	16,000	821.00	0.81%
Wabco India Ltd	INE342J01019	Auto Ancillaries	11,750	807.68	0.80%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	66,000	749.40	0.74%
Orient Cement Ltd	INE876N01018	Cement	474,396	748.36	0.74%
LIC Housing Finance Ltd	INE115A01026	Finance	140,000	658.77	0.65%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	75,000	651.30	0.64%
HDFC Bank Ltd	INE040A01026	Banks	56,650	605.48	0.60%
Capital First Limited	INE688I01017	Finance	163,000	601.47	0.59%
Indusind Bank Ltd	INE095A01012	Banks	60,500	570.18	0.56%
Voltas Ltd	INE226A01021	Construction Project	212,000	568.80	0.56%
VA Tech Wabag Ltd	INE956G01038	Engineering Services	79,700	530.01	0.52%
Berger Paints (I) Ltd	INE463A01038	Consumer Non Durables	240,000	527.16	0.52%
Maruti Suzuki India Ltd	INE585B01010	Auto	10,850	508.39	0.50%
Godrej Consumer Products Ltd	INE102D01028	Consumer Non Durables	40,200	490.38	0.48%
Bayer CropScience Ltd	INE462A01022	Pesticides	13,100	478.26	0.47%
Bharat Forge Ltd	INE465A01025	Industrial Products	52,000	471.93	0.47%
Alstom T&D India Ltd	INE200A01026	Industrial Capital Goods	90,636	465.28	0.46%
Amara Raja Batteries Ltd	INE885A01032	Auto Ancillaries	44,000	453.05	0.45%
Kalpataru Power Transmission Ltd	INE220B01022	Power	173,000	439.68	0.43%
Cuioret Elucrockemicale I td	INIT:520 A 01027	Chamiaala	62,000	126.11	0.420

INE538A01037 Chemicals

Asian Paints Ltd	INE021A01026	Consumer Non Durables	50,000	420.80	0.42%
Emami Ltd	INE548C01032	Consumer Non Durables	36,500	420.70	0.42%
Cummins India Ltd	INE298A01020	Industrial Products	38,000	416.25	0.41%
AIA Engineering Ltd	INE212H01026	Industrial Products	41,426	410.82	0.41%
PI Industries Ltd	INE603J01030	Pesticides	63,000	401.31	0.40%
Page Industries Ltd	INE761H01022	Textile Products	3,000	398.16	0.39%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	50,000	386.98	0.38%
Dalmia Bharat Ltd	INE439L01019	Cement	56,812	369.22	0.36%
Bank of Baroda	INE028A01039	Banks	200,000	366.40	0.36%
Thomas Cook (India) Ltd	INE332A01027	Services	179,700	364.70	0.36%
V-Mart Retail Limited	INE665J01013	Retailing	70,000	349.34	0.34%
V-Guard Industries Ltd	INE951I01019	Industrial Capital Goods	37,572	338.94	0.33%
Cyient Limited	INE136B01020	Software	58,780	328.37	0.32%
Bosch Ltd	INE323A01026	Auto Ancillaries	1,500	290.80	0.29%
J.Kumar Infraprojects Ltd	INE576I01014	Construction	36,500	288.82	0.29%
VRL Logistic Ltd	INE366I01010	Transportation	69,629	273.29	0.27%
Yes Bank Ltd	INE528G01019	Banks	37,000	269.99	0.27%
ATUL AUTO LIMITED	INE951D01028	Auto	54,408	250.79	0.25%
JK Cement Ltd	INE823G01014	Cement	38,200	249.58	0.25%
MRF Ltd	INE883A01011	Auto Ancillaries	580	243.23	0.24%
Oracle Financial Services Software Ltd	INE881D01027	Software	6,000	236.75	0.23%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	102,500	236.11	0.23%
Hitachi Home and Life Solutions (India) Ltd	INE782A01015	Consumer Durables	16,500	235.23	0.23%
Ramkrishna Forgings Ltd	INE399G01015	Industrial Products	37,860	227.54	0.22%
Pidilite Industries Ltd	INE318A01026	Chemicals	39,900	226.57	0.22%
HCL Technologies Ltd	INE860A01027	Software	20,000	196.43	0.19%
The Federal Bank Ltd	INE171A01029	Banks	303,000	193.77	0.19%
Monte Carlo Fashions Ltd	INE950M01013	Textile Products	43,914	192.34	0.19%
Inox Wind Ltd	INE066P01011	Industrial Capital Goods	48,330	173.41	0.17%
Shriram City Union Finance Ltd	INE722A01011	Finance	9,786	166.94	0.16%
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	130,000	149.37	0.15%
Whirlpool of India Ltd	INE716A01013	Consumer Durables	15,000	98.30	0.10%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	945,000	8.51	0.01%
Sub Total				29,931.31	29.55%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				29,931.31	29.55%
Cash and Bank				0.61	\$
Total				0.61	\$
Margin (Future and Options)				35.00	0.03%
Total				35.00	0.03%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1,442.00	1.42%
Sub Total				1,442.00	1.42%
Total				1,442.00	1.42%
Net Receivables / (Payables)				1,054.60	1.04%
GRAND TOTAL				101,291.15	100.00%
** Thinly Traded / Non Traded Security					

As on March 31, 2015 As on September 30, 2015 Rs. 29.8750 Regular Plan - Growth Option Rs. 29.2854 Regular Plan - Monthly Dividend Option Rs. 13.8103 Rs. 14.0250 Direct Plan - Growth Option Rs. 30.4023 Rs. 29.6638 Rs. 16.4778 (3) Dividend in the following plans was declared during the half year ended September 30, 2015 Per Unit (Rs.) Regular Plan - Monthly Dividend Option 0.3252 Direct Plan - Monthly Dividend Option (4) Details of derivatives exposure and transaction: $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ were \ no \ hedging \ Position \ Angles \ Position \ Position \ Angles \ Position \ Angles \ Position \ Positio$ transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2015 is Nil and For the half year ended September 30, 2015 there were no hedging transactions through option which have been exercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2015 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2015 \ there \ and \ September \ 30, 2015 \ there \ are \ and \ September \ 30, 2015 \ there \ 30, 3015 \ there \ 3015 \ t$ were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2015 is Nil. (5) The Average Maturity Period of the Portfolio is 7.91 years. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times (7) The total value of illiquid Equity Securities and its percentage to Net Assets as at September 30, 2015 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2015 is Nil. (9) Details of Repo in Corporate Debt Securities as on September 30, 2015 is NIL.

Further, Investors are hereby informed that pursuant to Sub-regulation (1) of Regulation 59 of SEBI (Mutual Funds) Regulations 1996, half yearly unaudited financial results as on September 30, 2015 of schemes of Birla Sun Life Mutual Fund ('the fund') has been hosted on the website of the fund. Unitholders can refer the same at www.mutualfund.birlasunlife.com

Andustry classification as recommended by AMFI and wherever not available internal classification has been used

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

\$ Less Than 0.01% of Net Asset Value

426.44 0.42%

62,000