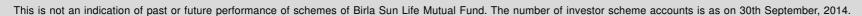
✓ Over 2 million investor scheme accounts





Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation ons, 1996)

(An Open Ended Fund Of Funds Scheme)

	AND 2102	NEW CIE PENS	(ru	rsuant	ιυ K
	UN LIFE ADV. pen Ended Gro	ANTAGE FUND wth Scheme)			
	lio as on Septem				
Name of the Instrument	ISIN	Industry^	Quantity	Market Value	% of Ne Asset
Fauity & Fauity volated			(1	Rs in Lacs.)	
Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges					
HDFC Bank Ltd	INE040A01026	Banks	235,300	2,053.35	5.549
Eicher Motors Ltd	INE066A01013	Auto	15,850	1,897.56	5.12%
Lupin Ltd	INE326A01037	Pharmaceuticals	135,000	1,884.13	5.08%
HCL Technologies Ltd	INE860A01027	Software	106,650	1,828.78	4.93%
Yes Bank Ltd	INE528G01019	Banks	289,253	1,616.49	4.36%
Maruti Suzuki India Ltd	INE585B01010	Auto	38,000	1,163.88	3.149
Natco Pharma Ltd	INE987B01018	Pharmaceuticals	76,550	1,112.85	3.009
The Federal Bank Ltd IPCA Laboratories Ltd	INE171A01029 INE571A01020	Banks Pharmaceuticals	880,000 137,180	1,107.48 1,086.40	2.999
ICICI Bank Ltd	INE090A01013	Banks	75,400	1,080.90	2.929
VA Tech Wabag Ltd	INE956G01038	Engineering Services	62,850	1,060.88	2.86%
Bharat Forge Ltd	INE465A01025	Industrial Products	125,000	1,029.13	2.78%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	251,250	994.07	2.689
Tata Motors Ltd	INE155A01022	Auto	191,000	959.11	2.59%
Orient Cement Ltd	INE876N01018	Cement	628,593	835.09	2.25%
Cyient Limited	INE136B01020	Software	181,900	816.91	2.209
Tech Mahindra Ltd	INE669C01028	Software	28,450	708.32	1.91%
Repco Home Finance Ltd Dalmia Bharat Ltd	INE612J01015	Finance	165,781	707.47	1.919
V-Guard Industries Ltd	INE439L01019 INE951I01019	Cement Industrial Capital Goods	165,000 74,800	705.71 660.18	1.909
Titan Company Limited	INE280A01028	Consumer Durables	160,000	652.72	1.76%
Emami Ltd	INE548C01032	Consumer Non Durables	90,717	632.48	1.719
Tata Motors Ltd DVR Shares	IN9155A01020	Auto	180,000	621.18	1.689
Voltas Ltd	INE226A01021	Construction Project	243,000	587.09	1.58%
AIA Engineering Ltd	INE212H01026	Industrial Capital Goods	62,000	582.99	1.57%
Asian Paints Ltd	INE021A01026	Consumer Non Durables	92,000	579.19	1.56%
Shopper's Stop Ltd	INE498B01024	Retailing	103,000	569.80	1.549
Shree Cements Ltd	INE070A01015	Cement	6,650	558.59	1.519
Castrol India Ltd	INE172A01027	Petroleum Products	127,000	545.21	1.47%
Hero MotoCorp Ltd	INE158A01026	Auto	19,000	539.51	1.46%
LIC Housing Finance Ltd	INE115A01026	Finance	165,000	537.08	1.45%
Grasim Industries Ltd Sanofi India Ltd	INE047A01013 INE058A01010	Cement Pharmaceuticals	15,000 16,000	532.26 520.31	1.44%
Berger Paints (I) Ltd	INE463A01020	Consumer Non Durables	134,400	509.38	1.37%
Indusind Bank Ltd	INE095A01012	Banks	79,800	496.00	1.34%
KEC International Ltd	INE389H01022	Construction Project	457,393	490.10	1.32%
Amara Raja Batteries Ltd	INE885A01032	Auto Ancillaries	77,000	460.81	1.24%
Cummins India Ltd	INE298A01020	Industrial Products	65,693	440.83	1.19%
Cipla Ltd	INE059A01026	Pharmaceuticals	70,000	438.76	1.189
Coromandel International Ltd	INE169A01031	Fertilisers	139,000	425.13	1.159
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	181,000	363.99	0.989
Alstom T&D India Ltd	INE200A01026	Industrial Capital Goods	100,000	349.20	0.94%
Axis Bank Ltd	INE238A01034	Banks	80,500	304.05	0.829
Greaves Cotton Ltd	INE224A01026	Industrial Products	199,264	264.92	0.719
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	304,501	262.78	0.71%
Persistent Systems Ltd	INE262H01013	Software	18,500	259.85	0.70%
Kalpataru Power Transmission Ltd JK Cement Ltd	INE220B01022 INE823G01014	Power Cement	160,000 40,200	246.88 223.69	0.679
Marico Ltd	INE196A01026	Consumer Non Durables	70,000	217.00	0.60%
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	60,000	178.44	0.48%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	2,654,400	21.24	0.06%
Sub Total				36,720.15	99.08%
(b) Unlisted					
Dharti Dredging ** # ~	INE521H01012	Miscellaneous	150,000	84.66	0.239
Karrox Technologies ** # ~		Miscellaneous	69,950	0.00	
Sub Total				84.66	0.23%
Total				36,804.81	99.31%
Cash and Bank				0.31	
Total				0.31	0.276
Manain (Entres a - 1 O - 1)				99.00	0.279
Margin (Future and Options)				99.00	0.27%
Total					
Total CBLO / Reverse Repo				546.00	1,470
Total CBLO / Reverse Repo Clearing Corporation of India Ltd				546.00 546.00	
Total CBLO / Reverse Repo				546.00 546.00 546.00	1.47%
Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total				546.00	1.47% 1.47% 1.47%

- Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security
- \$ Less Than 0.01% of Net Asset Value
- Industry classification as recommended by AMFI and wherever not available, internal classification has been used
- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:
 - As on September 30, 2014 As on March 31, 2014 Rs. 89.27 Rs. 86.27 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 246.02 Rs. 189.18 Rs. 90.00 Rs. 86.50 Direct Plan - Dividend Option Rs. 247.97 Rs. 190.16 Direct Plan - Growth Option
- Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Dividend Option 22.2000 Regular Plan - Dividend Option
- Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil.
- For the period ended September 30, 2014 following non-hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
997.00	1,156.00	394,494,612.23	462,473,272.92	4,025,357.86

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

Call 1-800-270-7000

- (e) Hedging Positions through swaps as on September 30, 2014 is Nil. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 1.22 times
- The total value of illiquid Equity Securities is Rs. 0.85 crores and its percentage to Net Assets is 0.23%. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.
- (8) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

59A	of Securities	and Exchange	Board of India	(Mutual	Funds)	Re	gulatio
	BIRLA SUN LIFE	ASSET ALLOCATION	N FUND - AGGRESSIV	E PLAN			

Name of the Instrument	ISIN	Quantity	Market	% of Net
			Value	Assets
		(Rs	in Lacs.)	
Others				
Mutual Fund Units				
Birla Sun Life Advantage Fund - Growth - Direct Plan	INF209K01VH8	64,248	159.32	17.29%
Birla Sun Life Infra. Fund - Growth - Direct Plan	INF209K01WH6	573,429	132.81	14.41%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	INF209K01WE3	254,883	99.69	10.82%
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	INF209K01YL4	263,110	98.54	10.70%
Birla Sun Life New Millennium Fund Direct Plan Growth	INF209K01VF2	277,637	91.98	9.98%
Birla Sunlife Banking and Financial services Fund	INF209K014W1	655,299	89.12	9.67%
Birla Sun Life Income Plus - Growth - Direct Plan	INF209K01WY1	128,756	74.33	8.07%
Sub Total			745.79	80.95%
Total			745.79	80.95%
CBLO/Reverse Repo				
Clearing Corporation of India Ltd			22.00	2.39%
Sub Total			22.00	2.39%
Total			22.00	2.39%
Net Receivables / (Payables)			153.53	16.66%
GRANDTOTAL			921.32	100.00%

Regular Plan - Dividend Option

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

,	Tians Option wise rectrisser values are as follows.			
	Plan	As on September 30, 2014	As on March 31, 2014	
	Regular Plan - Dividend Option	Rs. 41.8112	Rs. 38.5118	
	Regular Plan - Growth Option	Rs. 45.9789	Rs. 38.5118	
	Direct Plan - Dividend Option	Rs. 41.7401	Rs. 38.4830	
	Direct Plan - Growth Option	Rs. 45.9787	Rs. 38.5118	
)	Dividend in the following plans was declared during th	nd in the following plans was declared during the half year ended September 30, 2014.		
	Direct Plan - Dividend Option		4.0	

(4) Details of derivatives exposure and transaction: ((a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through futures which have been squared off/expired $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ is \ Nil \ and \ September \ 30, 2014 \ is \ Nil \ and \ September \ 30, 2014 \ is \ Nil \ and \ September \ 30, 2014 \ is \ Nil \ and \ September \ 30, 2014 \ is \ Nil \ and \ September \ 30, 2014 \ is \ Nil \ and \ September \ 30, 2014 \ is \ Nil \ and \ September \ 30, 2014 \ is \ Nil \ and \ September \ 30, 2014 \ is \ Nil \ and \ September \ 30, 2014 \ is \ Nil \ and \ September \ 30, 2014 \ is \ Nil \ and \ September \ 30, 2014 \ is \ Nil \ and \ September \ 30, 2014 \ is \ Nil \ and \ 30, 2014 \ is \ Nil \ and \ 30, 2014 \ is \ Nil \ and \ 30, 2014 \ is \ Nil \ and \ 30, 2014 \ is \ Nil \ and \ 30, 2014 \ is \ Nil \ and \ 30, 2014 \ is \ Nil \ and \ 30, 2014 \ is \ Nil \ and \ 30, 2014 \ is \ Nil \ and \ 30, 2014 \ is \ Nil \ and \ 30, 2014 \ is \ Nil \ and \ 30, 2014 \ is \ Nil \ and \ 30, 2014 \ is \ Nil \ and \ 30, 2014 \ is \ Nil \ and \ 30, 2014 \ is \ Nil \ 30, 2014 \ is$ there were no non-hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30. 2014 there were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

(An Open Ended Fund Of Funds Scheme) Portfolio as on September 30, 2014

Name of the Instrument	ISIN	Quantity		% of Net
		(Rei	Value n Lacs.)	Asset
Others		(KS II	ıı Lacs.)	
Mutual Fund Units				
Birla Sun Life Govt Sec. Long Term Growth - Direct Pla	n INF209K01YL4	285,477	106.91	25.02%
Birla Sun Life Advantage Fund - Growth - Direct Plan	INF209K01VH8	25,270	62.66	14.67%
Birla Sun Life Income Plus - Growth - Direct Plan	INF209K01WY1	98,938	57.11	13.37%
Birla Sun Life New Millennium Fund Direct Plan Growth	INF209K01VF2	127,147	42.12	9.86%
Birla Sunlife Banking and Financial services Fund	INF209K014W1	277,258	37.71	8.83%
Birla Sun Life Infra. Fund - Growth - Direct Plan	INF209K01WH6	146,081	33.83	7.92%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	INF209K01WE3	49,783	19.47	4.56%
Sub Total			359.81	84.22%
Total			359.81	84.22%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			10.00	2.34%
Sub Total			10.00	2.34%
Total			10.00	2.34%
Net Receivables / (Payables)			57.42	13.44%
GRAND TOTAL			427.23	100.00%

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 38.4129	Rs. 33.2063
Regular Plan - Growth Option	Rs. 38.4128	Rs. 33.2062
Direct Plan - Dividend Option	Rs. 38.4125	Rs. 33.2061
Direct Plan - Growth Option	Rs. 38.4133	Rs. 33.2063

4.0000 (3) No dividend was declared during the half year ended September 30, 2014.

(4) Details of derivatives exposure and transaction (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ therefore \ Advantage \ Advant$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

Market % of Net

(5) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE SHORT TERM OPPORTUNITIES FU

(An Open Ended Income Scheme ember 30, 2014

				Portfoli	o as on S	epten	nber 30, 2014
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	Na	me of the Instrument
				(Rs in Lacs.)			
Debt Instruments						10.2	29% IOT Utkal Energy
(a) Listed / awaiting listing on Stock Exchange							29% IOT Utkal Energy
12.25% TRIL Infopark Ltd (TATA Realty SPV) **	INE583J07015	BWR A(SO)	2,289		6.58%		29% IOT Utkal Energy
10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISIL AAA	2,000		5.89%		29% IOT Utkal Energy
9.69% Power Finance Corporation Ltd **	INE134E07513	CRISIL AAA	1,600		4.60%		29% IOT Utkal Energy 29% IOT Utkal Energy
9.69% LIC Housing Finance Ltd ** 11.45% Sterlite Technologies Ltd **	INE115A07FG1 INE089C07034	CRISIL AAA CRISIL A+	1,100 1,000		3.14% 2.88%		29% IOT Utkal Energy 29% IOT Utkal Energy
9.40% Rural Electrification Corporation Ltd **	INE020B08757	CRISIL AAA	1,000		2.86%		29% IOT Utkal Energy
9.38% Rural Electrification Corporation Ltd **	INE020B07HY0	CRISIL AAA	950		2.71%		29% IOT Utkal Energy
Indiabulls Housing Finance Ltd (ZCB) **	INE148I07290	CARE AAA	785		2.61%	10.2	29% IOT Utkal Energy
7.00% RKN RETAIL PVT. LTD **	INE270O08017	BWR A-(SO)	70	7,556.37	2.14%		29% IOT Utkal Energy
10.15% Securities Trading Corp Ind Ltd **	INE020E07027	ICRA AA	730		2.09%		29% IOT Utkal Energy
9.25% Reliance Jio Infocomm Limited **	INE110L08037	CRISIL AAA	750		2.08%		29% IOT Utkal Energy
9.65% LIC Housing Finance Ltd **	INE115A07FE6	CRISIL AAA	700		2.00%		29% IOT Utkal Energy 29% IOT Utkal Energy
8.45% Reliance Ports and Terminals Ltd ** 9.52% Rural Electrification Corporation Ltd **	INE941D07133 INE020B07II1	CRISIL AAA CRISIL AAA	750 650		1.99% 1.86%		29% IOT Utkal Energy 29% IOT Utkal Energy
10.40% L&T Vrindavan Properties Ltd **	INE246Q07014	CARE AA+(SO)	250		1.78%		29% IOT Utkal Energy
9.61% Rural Electrification Corporation Ltd **	INE020B07HZ7	CRISIL AAA	500		1.44%		29% IOT Utkal Energy
9.67% Rural Electrification Corporation Ltd **	INE020B07IB6	CRISIL AAA	500		1.44%		Total
10.05% Adani Ports and Special Economic Zone Ltd **	INE742F07247	ICRA AA-	500		1.42%	(b)	Privately placed / Unli
9.90% Cholamandalam Investment and							D. Corporation Pvt. Ltd
Finance Company Ltd **	INE121A07HN1	ICRA AA	500		1.42%		30% GSPC Distribution
9.85% Shriram Transport Finance Company Ltd **	INE721A07HH0	CRISIL AA	500,000		1.41%		a Housing Developmen
9.40% Tata Motors Finance Ltd **	INE909H07AU4		500		1.41%		60% Mandava Holdings
9.00% Vizag General Cargo Berth Pvt Ltd **	INE905007010	CRISIL AA+ (SO)	500		1.41%		ro Realty Ltd ** #
9.60% Hindalco Industries Ltd ** 10.75% Shriram Transport Finance Company Ltd **	INE038A07274	CRISIL AA	500 460,000		1.40%		10% Floreat Investment 60% Mandava Holdings
10.75% Shiriam Transport Finance Company Etd ** 10.35% Hero Fincorp Limited **	INE721A07GR1 INE957N07021	CRISIL AA CRISIL AA+	400,000		1.32% 1.18%		75% Floreat Investment
8.58% Bharat Aluminium Co Ltd. **	INE738C07028	CRISIL AA-	350		0.98%		Total
9.10% Sesa Sterlite Ltd **	INE268A07145	CRISIL AA+	350		0.97%	Tot	
10.75% Shriram Transport Finance Company Ltd **	INE721A07GP5	CRISIL AA	300		0.86%	CB	LO / Reverse Repo
10.15% Adani Ports and Special Economic Zone Ltd **	INE742F07270	ICRA AA-	300	3,006.81	0.85%		aring Corporation of In
10.15% Adani Ports and Special Economic Zone Ltd **	INE742F07296	ICRA AA-	300	3,006.00	0.85%		Total
10.15% Adani Ports and Special Economic Zone Ltd **	INE742F07288	ICRA AA-	300		0.85%	Tot	
8.50% LIC Housing Finance Ltd **	INE115A07EC3	CRISIL AAA	300		0.84%		t Receivables / (Payabl
Jyothy Laboratories Ltd (ZCB) **	INE668F07038	CARE AA-	240	2,688.91	0.76%		AND TOTAL N - Floating Rate Note,
11.00% Cholamandalam Investment and Finance Company Ltd **	INE121A07HB6	ICRA AA	250	2,547.51	0.72%		Thinly Traded / Non Tr
9.81% Power Finance Corporation Ltd **	INE121A0711B0	CRISIL AAA	250		0.72%		Inlisted Security
9.63% Export Import Bank of India **	INE514E08DE5	CRISIL AAA	250		0.72%	Note	•
10.25% Tata Motors Finance Ltd **	INE909H07BN7	CRISIL AA	250		0.71%	(1)	The provision made i
10.25% Bharat Aluminium Co Ltd. **	INE738C07044	CRISIL AA-	250		0.71%	(2)	Plan/Option wise Net
9.24% Rural Electrification Corporation Ltd **	INE020B07HX2	CRISIL AAA	250	2,506.16	0.71%		Plan
9.75% Sundaram Finance Ltd **	INE660A07KO0		250		0.71%		Regular Plan - Divide
9.60% Sundaram Finance Ltd **	INE660A07KU7	ICRA AA+	250		0.71%		Regular Plan - Growt
9.55% Hindalco Industries Ltd **	INE038A07258	CRISIL AA	250		0.70%		Regular Plan - Quart
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07D09	CAREAA+	200		0.60% 0.57%		Institutional Plan - G
10.25% Tata Motors Finance Ltd ** 9.50% Housing Development Finance Corporation Ltd **	INE909H07BP2 INE001A07DB9	CRISIL AA CRISIL AAA	200 200		0.57%		Direct Plan - Divider
10.05% Adani Ports and Special Economic Zone Ltd **	INE742F07205	ICRA AA-	200		0.57%		Direct Plan - Growth
10.05% Adani Ports and Special Economic Zone Ltd **	INE742F07221	ICRA AA-	200		0.57%		Direct Plan - Quarter
8.45% Indian Railway Finance Corp Ltd **	INE053F09FR6	CRISIL AAA	200		0.56%	(2)	± Plan(s) discontinue
9.59% Tata Motors Finance Ltd **	INE909H07AQ2	CRISIL AA	150		0.42%	(3)	Dividend in the follo
9.25% Rural Electrification Corporation Ltd **	INE020B08773	CRISIL AAA	146	1,466.53	0.42%		Direct Plan - Quarter
10.60% Indian Railway Finance Corp Ltd **	INE053F09F03	CRISIL AAA	100		0.30%	(4)	Regular Plan - Quart Details of derivative
9.70% Export Import Bank of India **	INE514E08DD7	CRISIL AAA	100		0.29%	(+)	(a) Hedging Position
9.25% Power Grid Corporation of India Ltd **	INE752E07JD2	CRISIL AAA	80		0.29%		transactions through
9.35% Power Grid Corporation of India Ltd ** 9.70% India Infradebt Ltd **	INE752E07IO1	CRISIL AAA	100		0.29%		(b) Other than Hedgi
9.40% Sesa Sterlite Ltd **	INE537P07018 INE268A07111	CRISIL AAA CRISIL AA+	100 100		0.28% 0.28%		were no non-hedging
8.60% Power Finance Corporation Ltd **	INE268A07111 INE134E08BO5	CRISIL AAA	100		0.28%		(c) Hedging Position
10.50% Shriram Transport Finance Company Ltd **	INE721A07DM9	CRISIL AAA	50,000		0.14%		no hedging transaction
9.60% Housing Development Finance Corporation Ltd **	INE001A07IP8	CRISIL AAA	50,000		0.14%		(d) Other than Hedgin
9.25% Pantaloons Fashion & Retail India Ltd **	INE647O08016	ICRA AA	50		0.14%		were no non-hedging
10.29% IOT Utkal Energy Services Limited **	INE310L07506	CRISIL AAA (SO)	215		0.06%		(e) Hedging Position
10.29% IOT Utkal Energy Services Limited **	INE310L07654	CRISIL AAA (SO)	193		0.06%	(5)	The Average Maturit
10.29% IOT Utkal Energy Services Limited **	INE310L07647	CRISIL AAA (SO)	193		0.06%	(6)	Details of Repo in C
10 20% IOT Utkal Energy Services Limited **	INIE210I 07620	CDICII AAA (CO)	103	200.24	0.060		

Į Į					(Rs in Lacs.)	
1	10.29% IOT Utkal Energy Services Limited **	INE310L07621	CRISIL AAA (SO)	193	200.13	0.06%
1	10.29% IOT Utkal Energy Services Limited **	INE310L07597	CRISIL AAA (SO)	193	199.80	0.06%
1	10.29% IOT Utkal Energy Services Limited **	INE310L07589	CRISIL AAA (SO)	193	199.64	0.06%
1	10.29% IOT Utkal Energy Services Limited **	INE310L07571	CRISIL AAA (SO)	193	199.54	0.06%
ļ	10.29% IOT Utkal Energy Services Limited **	INE310L07563	CRISIL AAA (SO)	193	199.43	0.06%
ļ	10.29% IOT Utkal Energy Services Limited **	INE310L07555	CRISIL AAA (SO)	193	199.32	0.06%
ļ	10.29% IOT Utkal Energy Services Limited **	INE310L07548	CRISIL AAA (SO)	193	199.21	0.06%
ļ	10.29% IOT Utkal Energy Services Limited **	INE310L07530	CRISIL AAA (SO)	193	199.10	0.06%
ļ	10.29% IOT Utkal Energy Services Limited **	INE310L07704	CRISIL AAA (SO)	172	179.16	0.05%
	10.29% IOT Utkal Energy Services Limited **	INE310L07696	CRISIL AAA (SO)	172	179.06	0.05%
J	10.29% IOT Utkal Energy Services Limited **	INE310L07688	CRISIL AAA (SO)	172	178.96	0.05%
l	0.29% IOT Utkal Energy Services Limited **	INE310L07670	CRISIL AAA (SO)	172	178.86	0.05%
l	0.29% IOT Utkal Energy Services Limited **	INE310L07720	CRISIL AAA (SO)	172	178.76	0.05%
l	0.29% IOT Utkal Energy Services Limited **	INE310L07662	CRISIL AAA (SO)	172	178.75	0.05%
l	0.29% IOT Utkal Energy Services Limited **	INE310L07712	CRISIL AAA (SO)	172	178.67	0.05%
l	0.29% IOT Utkal Energy Services Limited **	INE310L07613	CRISIL AAA (SO)	172	178.25	0.05%
l	0.29% IOT Utkal Energy Services Limited **	INE310L07605	CRISIL AAA (SO)	172	178.16	0.05%
l	0.29% IOT Utkal Energy Services Limited **	INE310L07738	CRISIL AAA (SO)	150	155.97	0.04%
ŝī	ub Total				283,234.25	80.36%
Į	b) Privately placed / Unlisted					
Š.	.D. Corporation Pvt. Ltd (ZCB) ** #	INE660N08011	ICRA AA+(SO)	170	17,377.06	4.93%
1(0.30% GSPC Distribution Networks Ltd. ** #	INE844O08019	CARE AA+ (SO)	1,000	10,104.20	2.87%
Га	ata Housing Development Co Ltd (ZCB) ** #	INE582L07062	ICRA AA	613	6,747.06	1.91%
1(0.60% Mandava Holdings Private Limited ** #	INE689L07024	BWR AA+	500	5,012.47	1.42%
7	Iero Realty Ltd ** #	INE829Q07041	ICRA A+(SO)	50	4,973.59	1.41%
l	1.10% Floreat Investments Ltd ** #	INE056O07012	ICRA AA+(SO)	402	4,036.53	1.15%
l	0.60% Mandava Holdings Private Limited ** #	INE689L07032	BWR AA+	250	2,512.38	0.71%
l	0.75% Floreat Investments Ltd ** #	INE056O07020	ICRA AA+(SO)	237	2,373.78	0.67%
ši	ub Total				53,137.07	15.08%
Г	otal				336,371.32	95.44%
	CBLO / Reverse Repo					
	Clearing Corporation of India Ltd				506.00	0.14%
	Sub Total				506.00	0.14%
J	Total				506.00	0.14%
ľ	Net Receivables / (Payables)				15,564.91	4.42%
(GRAND TOTAL				352,442.23	100.00%
7	RN - Floating Rate Note , ZCB - Zero Coupon Bond					
	* Thinly Traded / Non Traded Security					
ŧ	Unlisted Security					
N	lotes:					
(1	1) The provision made for Non Performing Assets as	of September 30, 20	014 is Nil.			
0	Dlan/Ontion wise Not Asset Values are as follows:					

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 13.8120	Rs. 13.1439
Regular Plan - Growth Option	Rs. 21.5966	Rs. 20.5519
Regular Plan - Quarterly Dividend Option	Rs. 10.4542	Rs. 10.4476
Institutional Plan - Growth Option ±	Rs. 15.8877	Rs. 15.1189
Direct Plan - Dividend Option	Rs. 13.9508	Rs. 13.2373
Direct Plan - Growth Option	Rs. 21.8212	Rs. 20.7078
Direct Plan - Quarterly Dividend Option	Rs. 10.5902	Rs. 10.5536
± Plan(s) discontinued from accepting subscriptions w.e.f Oc	tober 01, 2012.	
Regular Plan - Dividend Option Rs. 13.8120 Rs. 13.1439 Regular Plan - Growth Option Rs. 21.5966 Rs. 20.5519 Regular Plan - Quarterly Dividend Option Rs. 10.4542 Rs. 10.4476 Institutional Plan - Growth Option ± Rs. 15.8877 Rs. 15.1189 Direct Plan - Dividend Option Rs. 13.9508 Rs. 13.2373 Direct Plan - Growth Option Rs. 21.8212 Rs. 20.7078 Direct Plan - Quarterly Dividend Option Rs. 10.5902 Rs. 10.5536 № Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012. Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit	Per Unit (Rs.)	
Direct Plan - Quarterly Dividend Option		0.5226

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.
(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.
(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 2.79 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

193 200.24 0.06%

BIRLA SUN LIFE ASSET ALLOCATION FUND - CONSERVATIVE PLAN (An Open Ended Fund Of Funds Scheme)

Name of the Instrument	ISIN	Quantity	Value	% of Net Assets
Others		(R	s in Lacs.)	
Mutual Fund Units				
Birla Sun Life Govt Sec. Long Term Growth - Direct Plan	n INF209K01YL4	287,919	107.83	40.03%
Birla Sun Life Income Plus - Growth - Direct Plan	INF209K01WY1	157,053	90.66	33.659
Birla Sun Life Advantage Fund - Growth - Direct Plan	INF209K01VH8	7,099	17.60	6.539
Birla Sun Life New Millennium Fund Direct Plan Growth	INF209K01VF2	32,286	10.70	3.979
Birla Sunlife Banking and Financial services Fund	INF209K014W1	67,640	9.20	3.419
Birla Sun Life Infra. Fund - Growth - Direct Plan	INF209K01WH6	39,149	9.07	3.379
Birla Sun Life Top 100 Fund - Growth - Direct Plan	INF209K01WE3	10,921	4.27	1.599
Sub Total			249.33	92.55%
Total			249.33	92.55%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			4.00	1.489
Sub Total			4.00	1.48%
Total			4.00	1.48%
Net Receivables / (Payables)			16.06	5.96%
GRAND TOTAL			269.39	100.009

INE310L07639 CRISIL AAA (SO)

10.29% IOT Utkal Energy Services Limited **

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Option Rs. 26.9488 Rs. 24.5778 Regular Plan - Growth Option Rs. 26.9489 Rs. 24.5778 Rs. 10.9799 Direct Plan - Dividend Option Direct Plan - Growth Option Rs. 26.9488 Rs. 24.5779

(3) No dividend was declared during the half year ended September 30, 2014. (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

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(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

✓ Over 2 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

			()				VINGS FUND n Income Scheme)					
			(1	•			ber 30, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market Value Rs in Lacs.)	% of Net Assets	Na	me of the Instrument	ISIN	Rating	Quantity	Market Value Rs in Lacs.)	% of No Asse
Debt Instruments				KS III Lacs.)		-	Carlin Ind ** #	INTEGOS A 1 4700	CDICII A1.			1.70
(a) Listed / awaiting listing on Stock Exchange 9.50% Indiabulls Housing Finance Ltd **	INE148I07068	CARE AAA	2,450	25,433.69	3.07%	Ses Tat	a Sterlite Ltd ** # a Sterlite Ltd ** # a Motors Finance Ltd ** #	INE205A14788 INE205A14812 INE909H14FP9	CRISIL A1+ CRISIL A1+ ICRA A1+	3,000 3,000 3,000	14,737.80 14,725.61 14,455.92	
Dewan Housing Finance Corporation Ltd (ZCB) ** 9.58% Power Finance Corporation Ltd ** 10.19% Tata Motors Finance Ltd **	INE202B07AA9 INE134E07471 INE909H07842		2,000 2,100 1,850	21,229.54 21,110.29 18,527.16	2.55%	Ho Sha	V Steel Ltd ** # using Development Finance Corporation Ltd ** # upoorji Pallonji and Company Private Limited ** #	INE019A14320 INE001A14LH5 INE404K14836	ICRA A1+ ICRA A1+	2,500 2,000 2,000	12,270.65 9,766.88 9,688.94	1.489 1.189 1.179
4.65% Indiabulls Housing Finance Ltd ** Indiabulls Housing Finance Ltd (ZCB) **	INE894F07402 INE148I07290 INE774D07JY4	CARE AAA CARE AAA	1,400 1,300 1,500	16,664.84 15,206.91 15,021.02	2.01% 1.84%	Ful	CI Finance Limited ** # lerton India Credit Co Ltd ** # spoorji Pallonji and Company Private Limited ** #	INE020E14DA9 INE535H14EJ8 INE404K14810	CRISIL A1+ ICRA A1+ ICRA A1+	2,000 2,000 1,900	9,624.78 9,578.63 9,164.77	1.16 ⁶ 1.11 ⁶
9.70% Mahindra & Mahindra Financial Services Ltd ** 9.65% Kotak Mahindra Prime Ltd ** 10.70% Reliance Capital Ltd **	INE916DA7600 INE013A07UB8	CRISIL AAA CARE AAA	1,350 1,250	13,488.38 12,539.21	1.63% 1.51%	Ko Ful	tak Mahindra Investments Ltd ** # lerton India Credit Co Ltd ** # a Sterlite Ltd ** #	INE975F14DN4 INE535H14EH2 INE205A14838		1,500 1,500 1,400	7,277.33 7,201.83 6,865.50	0.889 0.879 0.839
9.64% Kotak Mahindra Prime Ltd ** 8.45% Export Import Bank of India 11.35% Shriram Transport Finance Company Ltd **	INE916DA7634 INE514E08852 INE721A07AW4	CRISIL AAA	1,070 650 500,000	10,691.16 6,476.65 5,051.97	0.78%	Ful Bai	lerton India Credit Co Ltd ** # clays Invest & Loans India Ltd ** #	INE535H14EQ3 INE704I14148	ICRA A1+ ICRA A1+	1,300 1,100	6,258.05 5,054.90	0.76
9.45% L and T Fincorp Limited ** 9.50% Shriram Transport Finance Company Ltd ** 9.85% Shriram Transport Finance Company Ltd **	INE759E07194 INE721A07FP7 INE721A07EB0	CARE AA+ CRISIL AA	200 500 500	5,003.57 4,998.67 4,997.89	0.60% 0.60% 0.60%	Sha Sul	a Sterlite Ltd ** # upoorji Pallonji and Company Private Limited ** # o Total	INE205A14333 INE404K14893	CRISIL A1+ ICRA A1+	900 500	4,483.48 2,361.77 343,917.31	0.54 0.29 41.51
8.90% Power Finance Corporation Ltd ** 8.50% Export Import Bank of India **	INE134E08FA5 INE514E08BR1	CRISIL AAA CRISIL AAA	500 400	4,996.91 3,998.37	0.60% 0.48%	91	easury Bill Days Tbill (MD 13/11/2014) 1 Days Tbill (MD 03/09/2015)	IN002014X202 IN002014Z124	SOV SOV	18,390,500 8,687,250	18,210.29 8,048.29	2.209
Tata Capital Financial Services Ltd (ZCB) ** 9.59% Tata Motors Finance Ltd ** 11.00% Cholamandalam Investment and	INE976I07CI2 INE909H07AQ2		285 350	3,639.80 3,494.71	0.42%	182	Days Tbill (MD 17/09/2015) Days Tbill (MD 26/03/2015)	IN002014Z132 IN002014Y135	SOV SOV	8,201,000 5,211,500	7,574.91 5,003.89 38,837.38	0.919 0.609 4.69 %
Finance Company Ltd ** 10.78% HDB Financial Services Ltd ** 11.00% Magma Fincorp Ltd **	INE121A07HB6 INE756I07068 INE511C07227	ICRA AA CARE AAA CARE AA	330 580 250	3,362.71 2,897.93 2,508.50	0.41% 0.35% 0.30%	Tot Otl	al ners		Towns (No. of Deep)		425,367.14	
9.63% Power Finance Corporation Ltd ** 8.75% Hindustan Petroleum Corporation Ltd ** 8.50% Power Finance Corporation Ltd **	INE134E08DY0 INE094A07046 INE134E08CL9	CRISIL AAA	250 250 250	2,501.88 2,497.07 2,496.57	0.30% 0.30% 0.30%	9.1 9.1	ed Deposit 1% Syndicate Bank 5% Indusind Bank Ltd		Tenure (No. of Days) 91 91		40,000.00 25,000.00	3.029
9.60% Cholamandalam Investment and Finance Company Ltd ** 9.60% Kotak Mahindra Prime Ltd **	INE121A07GM5 INE916DA7626		250 163	2,494.93 1,628.59	0.30% 0.20%	9.0 9.1	Indian Overseas Bank 1% IDBI Bank Ltd 1% Syndicate Bank		83 91 91		25,000.00 22,500.00 17,500.00	2.72 2.11
11.25% Cholamandalam Investment and Finance Company Ltd ** 10.25% Tata Capital Financial Services Ltd **	INE121A08LP6 INE976I07BD5	IND AA-	150 100	1,509.82 1,001.30	0.18%	9% 9%	1% Indian Overseas Bank Syndicate Bank Syndicate Bank		82 91 91		10,000.00 10,000.00 5,000.00	1.21 1.21 0.60
10.00% Sundaram Finance Ltd ** Kotak Mahindra Prime Ltd (ZCB) **	INE660A07HB3 INE916D072T1	ICRA AA+	100 60 20	1,000.79 580.71 500.11		Tot	o Total al LO / Reverse Repo				155,000.00 155,000.00	18.71 18.71
9.50% L & T Infrastructure Finance Co Ltd ** 9.05% IDFC Ltd. ** 10.48% Tata Motors Finance Ltd **	INE691I07729 INE043D07DH2 INE909H07AO7	ICRA AAA CRISIL AA	45 34	450.22 339.65	0.05% 0.04%	Cle	aring Corporation of India Ltd o Total				24,850.00 24,850.00 24,850.00	3.00
9.80% LIC Housing Finance Ltd ** Sub Total (b) Privately placed / Unlisted	INE115A07BT3		10	99.99 238,441.51		Net	t Receivables / (Payables)				(45,948.86) 828,428.94	-5.55
Kotak Mahindra Investments Ltd (ZCB) ** # Sub Total Total	INE975F07CI0	CRISIL AAA	129	1,665.64 1,665.64 240,107.15		ZCI **	3 - Zero Coupon Bond Thinly Traded / Non Traded Security					
Government Securities 8.85% Haryana SDL (MD 13/08/2016) 6.49% GOI (MD 08/06/2015)	IN1620140062 IN0020090026	SOV SOV	15,000,000 7,500,000	15,028.91 7,393.50	1.81%		Inlisted Security ess Than 0.01% of Net Asset Value ess:					
5.85% Karnataka SDL (13/10/2015 5.85% Andhra Pradesh SDL (13/10/2015)	IN1920030054 IN1020030061	SOV SOV	1,472,100 1,400,000	1,430.51 1,360.18	0.17% 0.16%	(1) (2)	The provision made for Non Performing Assets as Plan/Option wise Net Asset Values are as follows: Plan	of September 30, 2 As on Septem		As on March 3	1. 2014	
5.85% Maharashtra SDL (MD 13/10/2015) 5.85% Kerla SDL - (13/10/2015) 5.85% Gujarat SDL(MD 13/10/2015)	IN2220030067 IN2020030069 IN1520030066	SOV SOV SOV	1,300,000 700,000 700,000	1,263.21 680.25 680.25	0.15% 0.08% 0.08%		Regular Plan - Dividend Option Regular Plan - Growth Option Regular Plan - Weekly Dividend Option	Rs. 100 Rs. 257	2970 1431	Rs. 100.42 Rs. 245.89 Rs. 100.37	61 78	
6.20% Rajasthan SDL (25/08/2015) 5.85% Tamil Naidu SDL(MD 13/10/2015) 6.20% Tamilnadu SDL (25/08/2015)	IN2920030045 IN3120030066 IN3120030058	SOV SOV SOV	500,000 446,700 300,000	489.11 434.12 293.47	0.06% 0.05% 0.04%		Retail Plan - Daily Dividend Option ± Retail Plan - Growth Option ±	Rs. 100 Rs. 100 Rs. 248	2963 8148	Rs. 100.42 Rs. 237.93	29 41	
Total Money Market Instruments Bills Rediscounting				29,053.51	3.51%		Retail Plan - Weekly Dividend Option ± Discipline Advantage Plan % Direct Plan - Dividend Option	Rs. 100 Rs. 147 Rs. 100	1907	Rs. 100.37 Rs. 140.76 Rs. 100.42	12	
Kotak Mahindra Bank Ltd # Sub Total			30,000,000	29,411.27 29,411.27	3.55% 3.55%		Direct Plan - Growth Option Direct Plan - Weekly Dividend Option % This option has been suspended for further subs	Rs. 257 Rs. 100 crintions w.e.f. Ma	2366	Rs. 246.16 Rs. 100.37		
Certificate of Deposit Canara Bank ** # Indusind Bank Ltd ** #	INE476A16MD1 INE095A16OX3	CRISIL A1+	5,400 2,500	5,207.74 2,466.88	0.30%	(3)	Plan(s) discontinued from accepting subscription Dividend in the following plans was declared duri Direct Plan - Weekly Dividend Option	ns w.e.f October 01	, 2012.		Per	Unit (Rs 4.659
Indusind Bank Ltd ** # Central Bank of India # State Bank of Hyderabad ** #	INE095A16NX5 INE483A16HS5 INE649A16ET6	CRISIL A1+ ICRA A1+	2,500 2,500 500	2,441.53 2,435.20 486.83	0.29% 0.06%		Retail Plan - Weekly Dividend Option Regular Plan - Weekly Dividend Option					4.640
Andhra Bank ** # Oriental Bank of Commerce ** # Sub Total	INE434A16IS6 INE141A16NR9	CARE A1+ CRISIL A1+	125 40	123.77 39.23 13,201.18	0.01% \$ 1.59%		Direct Plan - Daily Dividend Option Retail Plan - Daily Dividend Option Regular Plan - Daily Dividend Option					4.547 4.502 4.501
Commercial Paper Sesa Sterlite Ltd ** # Housing Development Finance Corporation Ltd ** #	INE205A14AC6 INE001A14LE2		8,000 6,000	38,374.48 29,272.20	4.63%	(4)	Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on Septembe transactions through futures which have been square	red off/expired.	•			
Bharat Aluminium Co Ltd. ** # Reliance Capital Ltd ** #	INE738C14800 INE013A14RL9	CRISIL A1+ CRISIL A1+	4,500 4,000	21,584.68 19,608.38	2.61% 2.37%		(b) Other than Hedging Position through Futures as were no non-hedging transactions through futuresw (c) Hedging Position through Put Options as on Se	s on September 30, which have been squ	ared off/expired.	•		
Inox Leisure Ltd ** # Reliance Capital Ltd ** # Cholamandalam Investment and	INE312H14019 INE013A14PT6	CRISIL A1+	4,000 4,000	19,513.26 19,249.94			no hedging transactions through option which have (d) Other than Hedging Positions through Options a were no non-hedging transactions through optionsy	eexercised/expired. s on September 30,	2014 is Nil and For the h	•		

	(A Close Ended Incor Portfolio as on Septem	,			
Name of the Instrument	ISIN	Rating	Quantity	Market	% of N
				Value	Ass
			(R	s in Lacs.)	
Debt Instruments					
a) Listed / awaiting listing on Stock Ex-	change				
Totak Mahindra Prime Ltd (ZCB) **	INE916D075U2	CRISIL AAA	51	487.56	12.1
otak Mahindra Investments Ltd **	INE975F07CV3	CRISIL AAA	10	100.52	2.50
.64% Kotak Mahindra Prime Ltd **	INE916DA7634	CRISIL AAA	9	89.93	2.2
Sub Total				678.01	16.84
b) Privately placed / Unlisted				NIL	ľ
Sub Total				NIL	ľ
otal				678.01	16.84
Ioney Market Instruments					
ertificate of Deposit					
riental Bank of Commerce ** #	INE141A16OQ9	CRISIL A1+	1,000	964.57	23.9
unjab National Bank ** #	INE160A16KC7	CARE A1+	1,000	959.96	23.8
ijaya Bank ** #	INE705A16JN8	CARE A1+	600	577.31	14.3
ank of Maharashtra ** #	INE457A16EL1	CRISIL A1+	500	475.50	11.8
ijaya Bank ** #	INE705A16JE7	CARE A1+	276	265.81	6.6
unjab & Sind Bank ** #	INE608A16FS1	ICRA A1+	84	81.03	2.0
ub Total				3,324.18	82.5
Total				3,324.18	82.50
CBLO / Reverse Repo					
learing Corporation of India Ltd				4.00	0.1
Sub Total				4.00	0.10
otal				4.00	0.10
vet Receivables / (Payables)				20.17	0.50
GRAND TOTAL				4,026.36	100.00
CB - Zero Coupon Bond					
* Thinly Traded / Non Traded Security					
Unlisted Security					
Details of transactions in Credit Default S	Swane is as follows:				
	*	F	1 6 D / /	-	
Counter Party details	Details of the underlying	Detai	ls of Protection		Credi

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

Name of

the

referenc

Plan/Ontion wise Net Asset Values are as follows

Rating Sector

Plan As on September 30, 2014	As on March 31, 2014 ##
Regular Plan - Dividend Option Rs. 10.3963	N.A
Regular Plan - Growth Option Rs. 10.3963	N.A
Regular Plan - Quarterly Dividend Option Rs. 10.3268	N.A
Direct Plan - Dividend Option Rs. 10.4004	N.A
Direct Plan - Growth Option Rs. 10.4004	N.A
Direct Plan - Quarterly Dividend Option Rs. 10.3300	N.A
## BIRLA SUN LIFE FIXED TERM PLAN - SERIES LF has been launched during the current half y	/ear.

Amount Residual

Maturity

(FV)

Price /

Spread

(BPS)

event

payments

received

Market % of Net

paid

(3) Dividend in the following plans was declared during the half year ended September 30, 2014. Direct Plan - Quarterly Dividend Option 0.0702 Regular Plan - Quarterly Dividend Option 0.0695

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedgin

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 ther

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA	SUN !	LIFE	DYNA	MIC	BOND	FUND
()	An One	en En	ded Inc	come :	Scheme')

2.32% 2.27%

1.78%

19,223.08 18,802.64

14,771.81

3,900

3,000

ICRA A1+

INE705L14453

INE019A14296

CRISIL A1+

CARE A1+

(An Open	Ended Income	Scheme)
Portfolio as	on September	30, 2014

(5)

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net	N
Name of the instrument	IOE 1	rung	Quantity	Value	Assets	'`
			(Rs in Lacs.)		
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						8. 9.
9.69% Power Finance Corporation Ltd **	INE134E07513	CRISIL AAA	2,600	26,370.58	3.10%	8.
9.25% Reliance Jio Infocomm Limited **	INE110L08037	CRISIL AAA	1,500	14,684.39	1.73%	8.
10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISIL AAA	750	7,787.21	0.92%	9.
9.64% Power Finance Corporation Ltd **	INE134E08DZ7	CRISIL AAA	350	3,537.20	0.42%	8. 9.
10.25% Reliance Gas Transportation Infrastructure Ltd ** 9.74% LIC Housing Finance Ltd **	INE05/10801/ INE115A07ET7	CARE AAA CRISIL AAA	300 250	3,056.89 2,512.84	0.36% 0.30%	8.
9.05% Rural Electrification Corporation Ltd **	INE020B07HW4		180	1,802.08	0.21%	8.
9.25% Rural Electrification Corporation Ltd **	INE020B07IY8	CRISIL AAA	150	1,506.67	0.18%	9.
9.60% Housing Development Finance Corporation Ltd **	INE001A07MN5		150	1,502.67	0.18%	8.
9.63% Rural Electrification Corporation Ltd **	INE020B07IA8	CRISIL AAA	100	1,014.07	0.12%	8. 9.
9.80% Power Finance Corporation Ltd 9.52% Rural Electrification Corporation Ltd **	INE134E07398 INE020B07II1	CRISIL AAA CRISIL AAA	100 100	1,013.14 1,008.69	0.12% 0.12%	9.
10.56% Tata Capital Financial Services Ltd **	INE326B07H1 INE306N07435	CRISIL AAA CRISIL AA+	84	839.93	0.12%	8.
10.95% Reliance Gas Transportation Infrastructure Ltd **		CRISIL AAA	50	517.93	0.06%	7.
9.81% Power Finance Corporation Ltd **	INE134E07406	CRISIL AAA	50	509.47	0.06%	9.
9.40% Rural Electrification Corporation Ltd **	INE020B08757	CRISIL AAA	50	503.79	0.06%	9.
9.57% LIC Housing Finance Ltd	INE115A07CX3	CRISIL AAA	50	503.28	0.06%	9. 8.
8.45% Power Finance Corporation Ltd ** 7.85% Rural Electrification Corporation Ltd **	INE134E08BS6 INE020B07CL8	CRISIL AAA CRISIL AAA	50 50	499.78 494.36	0.06% 0.06%	8.
9.32% Power Finance Corporation Ltd **	INE134E08GC9	CRISIL AAA	37	371.43	0.04%	8.
10.29% IOT Utkal Energy Services Limited **	INE310L07357	CRISIL AAA (SO)	280	286.25	0.03%	9.
Tata Capital Financial Services Ltd (ZCB) **	INE306N07195	ICRA AA+	21	264.97	0.03%	9.
10.29% IOT Utkal Energy Services Limited **	INE310L07373	CRISIL AAA (SO)	258	264.04	0.03%	7.
10.29% IOT Utkal Energy Services Limited **	INE310L07365 INE310L07399	CRISIL AAA (SO) CRISIL AAA (SO)	258 236	263.91 241.79	0.03% 0.03%	8. To
10.29% IOT Utkal Energy Services Limited ** 10.29% IOT Utkal Energy Services Limited **	INE310L07399 INE310L07381	CRISIL AAA (SO)	236	241.79	0.03%	l lc
10.29% IOT Utkal Energy Services Limited **	INE310L07506	CRISIL AAA (SO)	215	221.45	0.03%	Č
10.29% IOT Utkal Energy Services Limited **	INE310L07464	CRISIL AAA (SO)	215	221.13	0.03%	St
10.29% IOT Utkal Energy Services Limited **	INE310L07456	CRISIL AAA (SO)	215	221.01	0.03%	To
10.29% IOT Utkal Energy Services Limited **	INE310L07449	CRISIL AAA (SO)	215	220.89	0.03%	N
10.29% IOT Utkal Energy Services Limited ** 10.29% IOT Utkal Energy Services Limited **	INE310L07431 INE310L07423	CRISIL AAA (SO)	215 215	220.77 220.64	0.03% 0.03%	I 🗀
10.29% IOT Utkal Energy Services Limited **	INE310L07425	CRISIL AAA (SO) CRISIL AAA (SO)	215	220.52	0.03%	G
10.29% IOT Utkal Energy Services Limited **	INE310L07407	CRISIL AAA (SO)	215	220.40	0.03%	FR
10.29% IOT Utkal Energy Services Limited **	INE310L07654	CRISIL AAA (SO)	194	201.50	0.02%	**
10.29% IOT Utkal Energy Services Limited **	INE310L07647	CRISIL AAA (SO)	194	201.39	0.02%	#
10.29% IOT Utkal Energy Services Limited **	INE310L07639	CRISIL AAA (SO)	194	201.28	0.02%	\$
10.29% IOT Utkal Energy Services Limited ** 10.29% IOT Utkal Energy Services Limited **	INE310L07621 INE310L07597	CRISIL AAA (SO) CRISIL AAA (SO)	194 194	201.16 200.84	0.02% 0.02%	No
10.29% IOT Utkal Energy Services Limited **	INE310L07589	CRISIL AAA (SO)	194	200.64	0.02%	(1)
10.29% IOT Utkal Energy Services Limited **	INE310L07571	CRISIL AAA (SO)	194	200.57	0.02%	
10.29% IOT Utkal Energy Services Limited **	INE310L07563	CRISIL AAA (SO)	194	200.46	0.02%	(2)
10.29% IOT Utkal Energy Services Limited **	INE310L07555	CRISIL AAA (SO)	194	200.35	0.02%	
10.29% IOT Utkal Energy Services Limited **	INE310L07548	CRISIL AAA (SO)	194	200.25	0.02%	
10.29% IOT Utkal Energy Services Limited ** 10.29% IOT Utkal Energy Services Limited **	INE310L07530 INE310L07498	CRISIL AAA (SO) CRISIL AAA (SO)	194 194	200.14 199.71	0.02% 0.02%	
10.29% IOT Utkal Energy Services Limited **	INE310L07480	CRISIL AAA (SO)	194	199.61	0.02%	
10.29% IOT Utkal Energy Services Limited **	INE310L07472	CRISIL AAA (SO)	194	199.50	0.02%	
9.55% Power Finance Corporation Ltd **	INE134E08EC4	ICRA AAA	18	179.98	0.02%	
10.29% IOT Utkal Energy Services Limited **	INE310L07704	CRISIL AAA (SO)	172	179.16	0.02%	
10.29% IOT Utkal Energy Services Limited **	INE310L07696	CRISIL AAA (SO)	172	179.06	0.02%	
10.29% IOT Utkal Energy Services Limited ** 10.29% IOT Utkal Energy Services Limited **	INE310L07688 INE310L07670	CRISIL AAA (SO) CRISIL AAA (SO)	172 172	178.96 178.86	0.02% 0.02%	
10.29% IOT Utkal Energy Services Limited **	INE310L07720	CRISIL AAA (SO)	172	178.76	0.02%	(3)
10.29% IOT Utkal Energy Services Limited **	INE310L07662	CRISIL AAA (SO)	172	178.75	0.02%	
10.29% IOT Utkal Energy Services Limited **	INE310L07712	CRISIL AAA (SO)	172	178.67	0.02%	
10.29% IOT Utkal Energy Services Limited **	INE310L07613	CRISIL AAA (SO)	172	178.25	0.02%	
10.29% IOT Utkal Energy Services Limited **	INE310L07605	CRISIL AAA (SO)	172	178.16	0.02%	
9.38% National Bank For Agriculture and Rural Development **	INE261F09HB5	CRISIL AAA	17	169.95	0.02%	(4)
10.29% IOT Utkal Energy Services Limited **	INE310L07738	CRISIL AAA (SO)	151	157.01	0.02%	
9.75% Housing Development Finance Corporation Ltd	INE001A07LU2	CRISIL AAA	12	121.05	0.01%	
5.00% Forbes & Company Ltd **	INE518A07028	CRISIL AA-	1	10.84	\$	
Sub Total				78,420.73	9.22%	
(b) Privately placed / Unlisted 9.68% Tata Sons Ltd ** #	INE895D08394	CRISIL AAA	41	411.40	0.050	
Sub Total	INE693D06394	CRISIL AAA	41	411.49 411.49	0.05% 0.05%	
Total				78,832.22	9.27%	
Government Securities				.,		
8.60% GOI (MD 02/06/2028)	IN0020140011	SOV	315,900,000	314,320.50	36.97%	
8.12% GOI (MD 10/12/2020)	IN0020120054	SOV	193,000,000	187,827.60	22.09%	
9.23% GOI (MD 23/12/2043)	IN0020130079	SOV	49,933,600	52,729.88	6.20%	
8.32% GOI (MD 02/08/2032) 8.30% GOI (MD 31/12/2042)	IN0020070044 IN0020120062	SOV SOV	41,804,000 29,500,000	40,487.17 28,290.50	4.76% 3.33%	
7.80% GOI (MD 33/12/2042)	IN0020120062 IN0020100015	SOV	29,500,000	22,646.26	2.66%	(5)
8.83% GOI (MD 25/11/2023)	IN0020130061	SOV	14,000,000	14,091.00	1.66%	(6)
	IN0020130053	SOV	13,108,700	13,642.22	1.60%	(0)
9.20% GOI (MD 30/09/2030)	1110020130033					

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Finance Company Ltd ** # Vodafone India Ltd ** #

JSW Steel Ltd ** #

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Ne
				Value	Asset
			(Rs in Lacs.)	
8.40% GOI (MD 28/07/2024)	IN0020140045	SOV	9,049,800	8,981.93	1.06%
9.69% Punjab SDL (MD 12/02/2024)	IN2820130150	SOV	4,500,000	4,695.28	0.559
8.27% GOI (MD 09/06/2020)	IN0020140029	SOV	3,500,000	3,444.00	0.419
8.63% Madhya Pradesh SDL (MD 20/03/2023)	IN2120120042	SOV	3,000,000	2,928.63	0.349
9.40% Madhya Pradesh SDL (MD 30/01/2024)	IN2120130066	SOV	2,565,300	2,628.58	0.319
8.25% Kerala SDL (MD 25/04/2023)	IN2020130018	SOV	2,500,000	2,389.06	0.289
9.60% Gujarat SDL(MD 12/03/2018)	IN1520130189	SOV	2,000,000	2,043.15	0.249
8.64% Madhya Pradesh SDL (MD 20/02/2023)	IN2120120034	SOV	2,000,000	1,953.67	0.239
8.28% GOI (M/D 21/09/2027)	IN0020070069	SOV	2,000,000	1,925.80	0.239
9.75% Gujarat SDL(MD 26/02/2024)	IN1520130171	SOV	1,500,000	1,573.70	0.199
8.33% GOI 2036 (07/06/2036)	IN0020060045	SOV	1,529,100	1,477.80	0.179
8.11% Punjab SDL (MD 08/05/2023)	IN2820130028	SOV	1,500,000	1,419.12	0.179
9.72% Kerala SDL (MD 28/08/2023)	IN2020130075	SOV	1,000,000	1,043.17	0.129
9.03% Puducherry SDL - (21-Mar-2022)	IN3820110028	SOV	1,000,000	1,002.70	0.129
8.33% GOI 2026 (M/D 09/07/2026)	IN0020120039	SOV	1,000,000	967.50	0.119
7.98% Kerala SDL (MD 03/07/2023)	IN2020130059	SOV	1,000,000	938.74	0.119
9.72% West Bengal SDL (MD 12/02/2024)	IN3420130186	SOV	500,000	521.60	0.069
9.38% Tamilnadu SDL (MD 04/DEC/2023)	IN3120130155	SOV	500,000	512.13	0.069
9.14% Kerala SDL (MD 25/04/2022)	IN2020120019	SOV	500,000	504.01	0.069
8.99% Madhya Pradesh SDL (MD 09/07/2024)	IN2120140032	SOV	500,000	499.56	0.069
8.65% Kerala SDL (MD 09/01/2023)	IN2020120084	SOV	500,000	489.76	0.069
8.59% Andhra pradesh SDL (MD 23/01/2023)	IN1020120177	SOV	500,000	487.10	0.069
9.71% Haryana SDL (MD 12/03/2024)	IN1620130204	SOV	365,500	382.08	0.049
9.38% Himachal Pradesh SDL (MD 30/01/2024)	IN1720130096	SOV	363,700	372.65	0.049
7.98% Punjab SDL (MD 03/07/2023)	IN2820130051	SOV	176,900	165.89	0.029
8.63% KERLA SDL - (MD 06/03/2023)	IN2020120100	SOV	89,300	87.35	0.019
Total				730,386.20	85.909
CBLO / Reverse Repo				4.050.00	0.100
Clearing Corporation of India Ltd				4,059.00	0.489
Sub Total				4,059.00	0.489
Total				4,059.00	0.48%
Net Receivables / (Payables)				36,951.52	4.35%
GRANDTOTAL				850,228.94	100.009
FRN - Floating Rate Note , ZCB - Zero Coupon Bond					
** Thinly Traded / Non Traded Security					
Unlisted Security					
Less Than 0.01% of Net Asset Value					

were no non-hedging transactions through options which have been exercised/expired.
(e) Hedging Positions through swaps as on September 30, 2014 is Nil.
The Average Maturity Period of the Portfolio is 0.45 years.
Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

ess Than 0.01% of Net Asset Value

Regular Plan - Quarterly Dividend Option

Regular Plan - Monthly Dividend Option

Direct Plan - Monthly Dividend Option

The provision made for Non Performing Assets as of September 30, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows:		
Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Growth Option	Rs. 22.3025	Rs. 21.2163
Regular Plan - Monthly Dividend Option	Rs. 10.3632	Rs. 10.2574
Regular Plan - Quarterly Dividend Option	Rs. 11.0235	Rs. 10.8101
Discipline Advantage Plan ±	Rs. 15.4276	Rs. 14.6762
Direct Plan - Growth Option	Rs. 22.4351	Rs. 21.3029
Direct Plan - Monthly Dividend Option	Rs. 10.3245	Rs. 10.1981
Direct Plan - Quarterly Dividend Option	Rs. 11.1170	Rs. 10.8674
± This option has been suspended for further subsc	criptions w.e.f. May 21, 2010.	
Dividend in the following plans was declared duri	ing the half year ended September 30,	, 2014. Per Unit (Rs.)
Direct Plan - Quarterly Dividend Option		0.6648

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging ## BIRLA SUN LIFE FIXED TERM PLAN - SERIES LG has been launched during the current (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were con one-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired.
(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014			
Underlying Security	Notional amount	Long/Short	Maturity date
10.25% Reliance Gas Transportation Infrastructure Ltd. 22Aug21	150,000,000.00	Long	22-Aug-21
10.25% Reliance Gas Transportation Infrastructure Ltd. 22Aug21	150,000,000.00	Short	22-Aug-21
The Average Maturity Period of the Portfolio is 11.65 years.			

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LG (367 DAYS (A Close Ended Income Scheme)

Portfolio as on September 30, 2014

1				Value	Asse
			(.	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Mahindra & Mahindra Financial Services Ltd **	INE774D07JN7	CRISIL AA+	500	4,976.09	
Kotak Mahindra Investments Ltd **	INE975F07CV3	CRISIL AAA	300	3,015.47	
Sub Total				7,991.56	17.64
(b) Privately placed / Unlisted				NIL	N
Sub Total				NIL	N
Total				7,991.56	17.64
Money Market Instruments					
Certificate of Deposit					
Indian Bank ** #	INE562A16GF5	IND A1+	11,130	10,566.30	23.33
State Bank of Travancore ** #	INE654A16EO7	CRISIL A1+	10,000	9,625.39	21.25
Punjab National Bank ** #	INE160A16JT3	ICRA A1+	7,500	7,236.32	15.98
Bank of India ** #	INE084A16AQ0	CRISIL A1+	2,500	2,411.60	5.32
Canara Bank ** #	INE476A16MD1	CRISIL A1+	2,500	2,410.99	5.32
Canara Bank ** #	INE476A16MY7	CRISIL A1+	2,500	2,410.44	5.32
Bank of India ** #	INE084A16AR8	CRISIL A1+	975	938.35	2.0
Bank of Maharashtra ** #	INE457A16EG1	CRISIL A1+	1	0.96	
Sub Total				35,600.35	78.60
Commercial Paper					
Sundaram BNP Paribas Home Fina Ltd ** #	INE667F14AH5	CRISIL A1+	162	767.02	1.69
Sub Total				767.02	1.69
Total				36,367.37	80.30
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				18.00	0.04
Sub Total				18.00	0.04
Total				18.00	0.04
Net Receivables / (Payables)				915.12	2.02
GRANDTOTAL				45,292.05	100.00

\$ Less Than 0.01% crores of Net Asset Value

Name of the Instrument

Details of transactions in Credit Default Swaps is as follows

Counte	Counter Party details		Details of the underlying			details Details of the underlying Details of Protection				Details of Protection			Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received			
-	-	-	-	-	-	-	-	-	-	-			

0.6611

0.4125

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 Plan As on March 31, 2014 ## Regular Plan - Dividend Option Rs. 10.3886 N.A Regular Plan - Growth Option Rs. 10.3886 N.A Regular Plan - Quarterly Dividend Option Rs. 10.3206 N.A Direct Plan - Growth Option Rs. 10.3925 N.A ## BIRLA SUN LIFE FIXED TERM PLAN - SERIES LG has been launched during the current half year.

Per Unit (Rs.)

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

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(e) Hedging Positions through swaps as on September 30, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.49 years.

(6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

✓ Over 2 million investor scheme accounts





Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE FLOATING RATE FUND - SHORT TERM PLAN

Name of the Instrument	ISIN	Rating	Quantity		% of Net
			0	Value (.Rs in Lacs	Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.48% Mahindra & Mahindra Financial Services Ltd **	INE774D07IR0	CRISIL AA+	250	2,499.48	0.83%
Sub Total				2,499.48	0.83%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				2,499.48	0.83%
Money Market Instruments					
Certificate of Deposit					
Oriental Bank of Commerce ** #	INE141A16QX0	CRISIL A1+	10,000	9,916.29	3.31%
Andhra Bank ** #	INE434A16IN7	CARE A1+	1,000	991.75	0.33%
Sub Total				10,908.04	3.64%
Commercial Paper					
Mahindra & Mahindra Financial Services Ltd ** #	INE774D14GU4	CRISIL A1+	4,000	19,807.75	6.61%
Larsen & Toubro Ltd ** #	INE018A14CK2	CRISIL A1+	4,000	19,667.90	6.57%
Bharat Aluminium Co Ltd. ** #	INE738C14792	CRISIL A1+	4,000	19,628.06	6.55%
Indiabulls Housing Finance Ltd ** #	INE148I14FJ5	CRISIL A1+	2,900	14,298.62	4.77%
Edelweiss Financial Services Ltd ** #	INE532F14PK3	CRISIL A1+	2,600	12,915.27	4.31%
L and T Fincorp Limited ** #	INE759E14AB6	CARE A1+	2,000	9,960.47	3.33%
Sesa Sterlite Ltd ** #	INE205A14952	CRISIL A1+	2,000	9,944.39	3.32%
Konkan Railway Corporation Ltd ** #	INE139F14010	CARE A1+	2,000	9,920.26	3.31%
National Bank For Agriculture and					
Rural Development ** #	INE261F14640	CRISIL A1+	2,000	9,879.61	3.30%
Dewan Housing Finance Corporation Ltd ** #	INE202B14BN6	CRISIL A1+	2,000	9,866.29	3.29%
Godrej Industries Ltd ** #	INE233A14DU4	ICRA A1+	1,700	8,391.52	2.80%
Housing Development Finance Corporation Ltd ** #	INE001A14LC6	ICRA A1+	1,700	8,360.06	2.79%
Axis Finance Limited ** #	INE891K14370	IND A1+	1,200	5,956.65	1.99%
Credila Financial Services Pvt Ltd ** #	INE539K14128	ICRA A1+	1,000	4,950.19	1.65%
Religare Finvest Ltd ** #	INE958G14NT4	IND A1+	1,000	4,950.00	1.65%
JM Financial Products Ltd ** #	INE523H14PL6	CRISIL A1+	1,000	4,947.80	1.65%
Fedbank Financial Services Ltd ** #	INE007N14393	CRISIL A1+	1,000	4,939.42	1.65%
Fedbank Financial Services Ltd ** #	INE007N14401	CRISIL A1+	1,000	4,929.73	1.65%
MAHINDRA RURAL HOUSING FINANCE ** #	INE950O14160	CRISIL A1+	1,000	4,917.07	1.64%

Sub Total

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(Rs in Lacs.)	
Godrej Agrovet Ltd ** #	INE850D14AX9	ICRA A1+	800	3,971.16	1.33%
Talwandi Sabo Power Ltd ** #	INE694L14707	CRISIL A1+(SO)	700	3,453.02	1.15%
Fedbank Financial Services Ltd ** #	INE007N14385	CRISIL A1+	500	2,481.69	0.83%
JM Financial Products Ltd ** #	INE523H14PJ0	CRISIL A1+	500	2,478.18	0.83%
ICICI Securities Ltd ** #	INE763G14BF2	CRISIL A1+	500	2,475.20	0.83%
Godrej Agrovet Ltd ** #	INE850D14AZ4	ICRA A1+	500	2,473.57	0.83%
MAGMA HOUSING FINANCE ** #	INE055I14863	CRISIL A1+	500	2,468.91	0.82%
MAGMA HOUSING FINANCE ** #	INE055I14855	CRISIL A1+	500	2,465.24	0.82%
TATA Realty & Infrastructure Ltd ** #	INE371K14118	CARE A1+	500	2,453.72	0.82%
Sub Total				212,951.75	71.11%
Treasury Bill					
91 Days Tbill (MD 06/11/2014)	IN002014X194	SOV	42,000,000	41,645.52	13.91%
91 Days Tbill (MD 30/10/2014)	IN002014X186	SOV	15,000,000	14,899.66	4.98%
Sub Total				56,545.18	18.88%
Total				280,404.97	93.64%
Others					
Fixed Deposit		Tenure (No. of Days)			
9.11% Syndicate Bank		91		20,000.00	6.68%
9.15% Indusind Bank Ltd		91		15,000.00	5.01%
9% Corporation Bank		91		10,000.00	3.34%
Sub Total				45,000.00	15.03%
Total				45,000.00	15.03%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1,663.00	0.56%
Sub Total				1,663.00	0.56%
Total				1,663.00	0.56%
Net Receivables / (Payables)				(30,106.19)	-10.05%
GRAND TOTAL				299,461.26	100.00%

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 Plan As on September 30, 2014 Regular Plan - Dividend Option Rs. 100.0200 Rs. 100.1712 Regular Plan - Growth Option Rs. 178.3033 Rs. 170.7038 Regular Plan - Weekly Dividend Option Rs. 100.1766 Rs. 100.1863 Retail Plan - Daily Dividend Option \pm Rs. 100.0150 Rs. 100.1687 Rs. 219.7259 Retail Plan - Growth Option ± Rs. 210.3659 Retail Plan - Weekly Dividend Option ± Rs. 103.8492 Rs. 103.8567 Direct Plan - Dividend Option Rs. 100.0200 Rs. 100.1713 Rs. 178.4618 Rs. 170.7853 Direct Plan - Growth Option \pm - Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012. (3) Dividend in the following plans was declared during the half year ended September 30, 2014.
- Per Unit (Rs.) Retail Plan - Weekly Dividend Option Direct Plan - Daily Dividend Option 4.4651 Retail Plan - Daily Dividend Option 4.4330 4.4300 Direct Plan - Weekly Dividend Option 4.4128 Regular Plan - Weekly Dividend Option Details of derivatives exposure and transaction:
- $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there$ were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futureswhich have been squared off/expired.
- $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ September\ 30,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,\ 2014\ there$ were no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.15 years
- Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE FLOATING RATE FUND - LONG TERM PLAN (An Open Ended Income Scheme Portfolio as on September 30, 2014

Name of the Instrument	ISIN	Rating	Quantity		% of Net
				Value	Assets
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.50% Shriram Transport Finance Company Ltd **	INE721A07FP7	CRISIL AA	1,500	14,996.00	15.35%
9.34% NABHA POWER LTD **	INE445L08094	ICRA AAA(SO)	750	7,515.32	7.69%
8.45% Export Import Bank of India	INE514E08852	CRISIL AAA	500	4,982.04	5.10%
9.55% Small Industries Dev Bank of India **	INE556F09445	CARE AAA	450	4,505.18	4.61%
8.80% Housing Development Finance Corporation Ltd **	INE001A07LG1	CRISIL AAA	250	2,480.26	2.54%
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISIL AAA	220	2,196.28	2.25%
9.37% IDFC Ltd. **	INE043D07CH4	ICRA AAA	150	1,503.01	1.54%
11.50% Shriram Transport Finance Company Ltd **	INE721A08729	IND AA+	1,000	1,000.50	1.02%
9.60% Tata Motors Finance Ltd **	INE909H07AI9	CRISIL AA	100	998.96	1.02%
9.35% IDFC Ltd. **	INE043D07CC5	ICRA AAA	67	671.64	0.69%
9.50% Indiabulls Housing Finance Ltd **	INE148I07068	CARE AAA	50	519.05	0.53%
Sub Total				41,368.24	42.34%
(b) Privately placed / Unlisted					
9.84% Tata Sons Ltd ** #	INE895D08386	CRISIL AAA	250	2,501.28	2.56%
Sub Total				2,501.28	2.56%
Total				43,869.52	44.90%
Money Market Instruments				,	
Certificate of Deposit					
Andhra Bank ** #	INE434A16IS6	CARE A1+	5,000	4,950,67	5.07%
Allahabad Bank ** #	INE428A16OH9	ICRA A1+	5,000	4,937,07	5.05%
Oriental Bank of Commerce ** #	INE141A16RE8	CRISIL A1+	5,000	4,927,92	5.04%
Sub Total			5,000	14 815 66	

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(1	Rs in Lacs.)	
Rural Electrification Corporation Ltd ** #	INE020B14235	CARE A1+	2,500	12,264.15	12.55%
Deutsche Investments India Pvt Ltd ** #	INE144H14412	CRISIL A1+	1,000	4,907.70	5.02%
Cholamandalam Investment and					
Finance Company Ltd ** #	INE121A14JF9	ICRA A1+	1,000	4,805.77	4.92%
Vodafone India Ltd ** #	INE705L14453	CRISIL A1+	100	482.12	0.49%
Sub Total				22,459.74	22.99%
Total				37,275.40	38.15%
Others					
Fixed Deposit		Tenure (No. of Days)			
9.11% Syndicate Bank		91		10,000.00	10.24%
Sub Total				10,000.00	10.24%
Total				10,000.00	10.24%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				5,113.00	5.23%
Sub Total				5,113.00	5.23%
Total				5,113.00	5.23%
Net Receivables / (Payables)				1,444.48	1.48%
GRAND TOTAL				97,702.40	100.00%

Unlisted Security

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Unlisted Security

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil

(2) Plan/Option wise Net Asset Values are as follows

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 100.3952	Rs. 100.5400
Regular Plan - Growth Option	Rs. 160.0734	Rs. 153.2229
Regular Plan - Weekly Dividend Option	Rs. 100.2129	Rs. 100.4287
Retail Plan - Growth Option ±	Rs. 231.5208	Rs. 221.6187
Retail Plan - Weekly Dividend Option ±	Rs. 100.2130	Rs. 100.4253
Direct Plan - Dividend Option	Rs. 100.3918	Rs. 100.5367
Direct Plan - Growth Option	Rs. 160.5984	Rs. 153.5414
Direct Plan - Weekly Dividend Option	Rs. 100.2178	Rs. 100.4291
± Plan(s) discontinued from accepting subscripti	ons w.e.f October 01, 2012.	

- (3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Weekly Dividend Option 4.8880 Regular Plan - Weekly Dividend Option 4.7675 Retail Plan - Weekly Dividend Option 4.7614 Direct Plan - Daily Dividend Option 4.5186 Regular Plan - Daily Dividend Option Details of derivatives exposure and transaction
- transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging

- no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.44 years

Market % of Net

Value Assets

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

BIRLA SUN LIFE INFRASTRUCTURE FUND (An Open Ended Growth Scheme Portfolio as on September 30, 2014

Rating

ISIN

Name of the Instrument	ISIN	Rating	Quantity		% of Net
				Value	Assets
			(1	Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	440,000	6,307.62	8.78%
HDFC Bank Ltd	INE040A01026	Banks	400,000	3,490.60	4.86%
Cummins India Ltd	INE298A01020	Industrial Products	460,000	3,086.83	4.30%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	700,000	2,859.85	3.98%
Larsen & Toubro Ltd	INE018A01030	Construction Project	170,000	2,479.03	3.45%
Wabco India Ltd	INE342J01019	Auto Ancillaries	60,000	2,328.54	3.24%
The Federal Bank Ltd	INE171A01029	Banks	1,800,000	2,265.30	3.15%
Orient Cement Ltd	INE876N01018	Cement	1,352,251	1,796.47	2.50%
PTC India Ltd	INE877F01012	Power	2,091,200	1,783.79	2.48%
Shriram Transport Finance Company Ltd	INE721A01013	Finance	166,000	1,547.62	2.15%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	76,150	1,515.46	2.11%
Tata Motors Ltd	INE155A01022	Auto	300,000	1,506.45	2.10%
KEC International Ltd	INE389H01022	Construction Project	1,387,057	1,486.23	2.07%
ING Vysya Bank Ltd	INE166A01011	Banks	250,000	1,485.63	2.07%
VA Tech Wabag Ltd	INE956G01038	Engineering Services	82,000	1,384.12	1.93%
Reliance Industries Ltd	INE002A01018	Petroleum Products	140,000	1,323.98	1.84%
Indusind Bank Ltd	INE095A01012	Banks	200,000	1,243.10	1.73%
Oil India Ltd	INE274J01014	Oil	200,000	1,217.20	1.69%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	600,000	1,206.60	1.68%
The Jammu & Kashmir Bank Ltd	INE168A01041	Banks	850,000	1,200.63	1.67%
Tata Power Company Ltd	INE245A01021	Power	1,400,000	1,162.70	1.62%
Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	20,460	1,122.52	1.56%
FAG Bearings India Ltd	INE513A01014	Industrial Products	37,500	1,087.91	1.51%
Ambuja Cements Ltd	INE079A01024	Cement	500,000	1,068.50	1.49%
Oriental Bank of Commerce	INE141A01014	Banks	450,000	1,033.43	1.44%
Idea Cellular Ltd	INE669E01016	Telecom - Services	591,045	981.73	1.37%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	600,000	965.70	1.34%
Sobha Ltd	INE671H01015	Construction	235,790	952.71	1.33%
ACC Ltd	INE012A01025	Cement	66,070	924.68	1.29%
Ashok Leyland Ltd	INE208A01029	Auto	2,200,000	905.30	1.26%
Gujarat Industries Power Company Ltd	INE162A01010	Power	1,096,000	893.24	1.24%
Punjab National Bank	INE160A01014	Banks	100,000	887.30	1.23%

				tarac	110000
			(R	s in Lacs.)	
Indian Bank	INE562A01011	Banks	550,000	846.73	1.18%
Indraprastha Gas Ltd	INE203G01019	Gas	190,000	797.15	1.11%
Sadbhav Engineering Ltd	INE226H01026	Construction Project	350,000	785.58	1.09%
Kalpataru Power Transmission Ltd	INE220B01022	Power	500,000	771.50	1.07%
Bajaj Finance Ltd	INE296A01016	Finance	28,000	761.96	1.06%
Axis Bank Ltd	INE238A01034	Banks	200,000	755.40	1.05%
Andhra Bank	INE434A01013	Banks	1,100,000	716.65	1.00%
Grasim Industries Ltd	INE047A01013	Cement	20,000	709.68	0.99%
Orient Refractories Limited	INE743M01012	Industrial Products	726,600	641.22	0.89%
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	700,000	604.10	0.84%
Credit Analysis and Research Limited	INE752H01013	Finance	40,000	600.64	0.84%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	90,000	589.86	0.82%
Reliance Infrastructure Ltd	INE036A01016	Power	100,000	585.45	0.81%
Automotive Axles Ltd	INE449A01011	Auto Ancillaries	84,764	560.46	0.78%
Gujarat State Petronet Ltd	INE246F01010	Gas	587,300	550.01	0.77%
J.Kumar Infraprojects Ltd	INE576I01014	Construction	173,566	546.47	0.76%
Century Textiles & Industries Ltd	INE055A01016	Cement	99,702	542.38	0.75%
Finolex Cables Ltd	INE235A01022	Industrial Products	250,000	533.63	0.74%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	100,000	405.20	0.56%
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	695,000	400.67	0.56%
ICRA Ltd	INE725G01011	Finance	15,000	392.92	0.55%
Jaiprakash Power Ventures Ltd	INE351F01018	Power	3,033,000	377.61	0.53%
The Karnataka Bank Ltd	INE614B01018	Banks	300,000	339.00	0.47%
GMR Infrastructure Ltd	INE776C01039	Construction Project	1,904,762	334.29	0.47%
Oberoi Realty Ltd	INE093I01010	Construction	153,170	333.91	0.46%
Engineers India Ltd	INE510A01028	Construction Project	130,000	317.85	0.44%
Muthoot Finance Ltd	INE414G01012	Finance	132,900	271.65	0.38%
Power Finance Corporation Ltd	INE134E01011	Finance	100,000	234.60	0.33%
Disa India Ltd	INE131C01011	Industrial Capital Goods	6,000	224.16	0.31%
Jaypee Infratech Ltd	INE099J01015	Transportation	900,000	202.95	0.28%
Hindalco Industries Ltd	INE038A01020	Non - Ferrous Metals	100,000	156.75	0.22%

Name of the Instrument	ISIN	Rating	Quantity Mar	cet	% of Net
			Va	lue	Assets
			(Rs in Lac	s.)	
Sub Total			69,391	20	96.56%
(b) Unlisted			1	II.	NIL
Sub Total			1	II.	NIL
Total			69,391	20	96.56%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd			2,939	00	4.09%
Sub Total			2,939	.00	4.09%
Total			2,939	.00	4.09%
Net Receivables / (Payables)			(463.	37)	-0.64%
GRANDTOTAL			71,866	83	100.00%

The provision made for Non Performing Assets as of September 30, 2014 is Nil Plan/Option wise Net Asset Values are as follows: As on September 30, 2014 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 22.89

Rs. 11.81 Rs. 17.15 Direct Plan - Dividend Option Rs 15 90 Rs. 11.90 Rs. 17.27 Direct Plan - Growth Option Rs. 23.16 Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Regular Plan - Dividend Option Details of derivatives exposure and transaction:

As on March 31, 2014

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.
(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futureswhich have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired.
(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.31 times Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE BUY INDIA FUND	
(An Open Ended Growth Scheme)	
Partfalia as an Cantambar 20, 2014	

Name of the Instrument	ISIN	Industry^	Quantity	Market Value	% of Net Assets
			(Rs in Lacs.)	Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Sundaram Clayton Ltd	INE105A01035	Auto Ancillaries	27,000	433.49	9.36%
Bayer CropScience Ltd	INE462A01022	Pesticides	13,200	318.40	6.87%
ICRA Ltd	INE725G01011	Finance	11,301	296.02	6.39%
MRF Ltd	INE883A01011	Auto Ancillaries	729	238.25	5.14%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	20,700	218.44	4.72%
Wyeth Ltd	INE378A01012	Pharmaceuticals	19,621	213.81	4.62%
Shopper's Stop Ltd	INE498B01024	Retailing	34,579	191.29	4.13%
STERLING HOLIDAY RESORTS INDIA LTD	INE657A01019	Miscellaneous	118,000	188.80	4.08%
Biocon Ltd	INE376G01013	Pharmaceuticals	31,200	155.44	3.36%
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	5,400	152.64	3.30%
Maruti Suzuki India Ltd	INE585B01010	Auto	4,860	148.85	3.21%
Kansai Nerolac Paints Ltd	INE531A01016	Consumer Non Durables	7,890	148.73	3.21%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	45,000	141.37	3.05%
Trent Ltd	INE849A01012	Retailing	10,000	137.74	2.97%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	18,000	134.28	2.90%
ING Vysya Bank Ltd	INE166A01011	Banks	20,000	118.85	2.57%
Tata Motors Ltd	INE155A01022	Auto	23,490	117.96	2.55%
ICICI Bank Ltd	INE090A01013	Banks	8,100	116.12	2.51%
Bata India Ltd	INE176A01010	Consumer Durables	8,600	113.91	2.46%
Gillette India Ltd	INE322A01010	Consumer Non Durables	4,000	111.76	2.41%
Mahindra & Mahindra Ltd	INE101A01026	Auto	8,100	110.22	2.38%
Yes Bank Ltd	INE528G01019	Banks	18,990	106.13	2.29%

Name of the Instrument	ISIN	Industry^	Quantity		% of Net
			/TD	Value	Assets
			(R	ts in Lacs.)	
Kotak Mahindra Bank Ltd	INE237A01028	Banks	9,450	95.74	2.07%
Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	5,400	94.10	2.03%
Indusind Bank Ltd	INE095A01012	Banks	15,000	93.23	2.01%
Axis Bank Ltd	INE238A01034	Banks	24,300	91.78	1.98%
Jet Airways (India) Ltd	INE802G01018	Transportation	36,246	75.66	1.63%
Pfizer Ltd	INE182A01018	Pharmaceuticals	4,500	74.84	1.62%
IDFC Ltd.	INE043D01016	Finance	49,600	68.08	1.47%
ITC Ltd	INE154A01025	Consumer Non Durables	14,000	51.83	1.12%
Tata Global Beverages Ltd	INE192A01025	Consumer Non Durables	27,000	43.02	0.93%
United Breweries (Holdings) Ltd	INE696A01025	Finance	90,000	23.76	0.51%
Sub Total				4,624.54	99.84%
(b) Unlisted					
Magnasound (I) Ltd ** # ~		Miscellaneous	82,000	0.00	\$
Sub Total				0.00	\$
Total				4,624.54	99.84%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				20.00	0.43%
Sub Total				20.00	0.43%
Total				20.00	0.43%
Net Receivables / (Payables)				(12.41)	-0.27%
GRAND TOTAL				4,632.13	100.00%
** Thinly Traded / Non Traded Security					
# Unlisted Security ~ Illiquid Security					

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. Plan/Option wise Net Asset Values are as follows:

Regular Plan - Dividend Option Rs. 26.44 Regular Plan - Growth Option Rs. 75.24 Rs. 55.34 Direct Plan - Dividend Option Rs. 33.33 Rs. 26.60 Direct Plan - Growth Option Rs. 75.96 Rs. 55.69 (3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Dividend Option 3.0000 Regular Plan - Dividend Option (4) Details of derivatives exposure and transaction: $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ And \ And \ Nil \ And \ Nil \ And \ Nil \$

transactions through futures which have been squared off/expired.
(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ therefore \ Appendix \ Appendix\$ were no non-hedging transactions through optionswhich have been exercised/expired.

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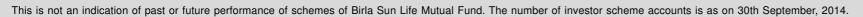
- (e) Hedging Positions through swaps as on September 30, 2014 is Nil. (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.12 times
- (6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil. (7) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.
- (8) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

\$ Less Than 0.01% of Net Asset Value

✓ Over 2 million investor scheme accounts





Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE INTERNATIONAL EQUITY FUND - PL (An Open Ended Diversified Equity Scheme)

Name of the Instrument	io as on Septem		Quantity	Manket	% of Net
Name of the Instrument	ISIN	industry	Quantity	Value	
				(Rs in Lacs.)	1133013
Foreign Securities and/or overseas ETF(s)					
(a) Listed / awaiting listing on Stock Exchanges					
McKesson Corp.	US58155Q1031	HEALTHCARE SERVICES	2,700	327.70	4.88%
Chubb Corp	US1712321017	FINANCE	5,300	297.77	4.43%
Aetna Inc New	US00817Y1082	HEALTHCARE SERVICES	5,600	281.32	4.19%
Roche Holdings Ag Genus Bearer Shs	CH0012032048	PHARMACEUTICALS	1,300	235.28	3.50%
Apple Inc.	US0378331005	HARDWARE	3,300	204.03	
AFLAC INC	US0010551028	FINANCE	5,600	202.22	
Wal Mart Stores Inc.	US9311421039	RETAILING	4,300	202.04	
Fedex Corp	US31428X1063	TRANSPORTATION	1,800	180.29	2.68%
International Business Machines Corp. IBM	US4592001014	SOFTWARE	1,500	175.68	2.61%
THE BOEING CO	US0970231058	INDUSTRIAL		,	
		CAPITAL GOODS	2,200	174.96	2.60%
Telenor	NO0010063308	TELECOM - SERVICES	12,200	164.92	2.45%
AXA SA	FR0000120628	FINANCE	10,900	164.71	2.45%
Valero Energy Corporation Ltd	US91913Y1001	Oil & Gas Refining			
		& Marketing	5,700	164.65	
EMC Corp/MA	US2686481027	MISCELLANEOUS	9,200	163.81	
Harman International Industries Inc	US4130861093	CONSUMER DURABLES	2,500	157.53	
I' ROWE PRICE GROUP I	US74144T1088	FINANCE	3,200	155.18	
COACHINC	US1897541041	CONSUMER DURABLES	6,800	151.86	
Viacom Inc	US92553P1021	MEDIA & ENTERTAINMEN	T 3,200	151.80	2.26%
AMERISOURCE BERGEN CORP	US03073E1055	HEALTH CARE			
		DISTRIBUTORS	3,100	148.63	
Zurich Insurance Group Ag	CH0011075394	FINANCE	800	146.60	
MARKS & SPENCER GROUP PLC	GB0031274896	DEPARTMENT STORES	34,200	141.95	2.11%
Allianz SE	DE0008404005	FINANCE	1,400	140.24	2.09%
SAMSUNG ELECTRONICS - GDR	US7960508882	HARDWARE	400	138.47	2.06%
Centrica Plc	GB00B033F229	CONSUMER NON			
		DURABLES	45,100	138.25	2.06%
China Construct BK-H	CNE1000002H1		318,500	137.76	2.05%
Cnooc Ltd	HK0883013259	OIL & GAS EXPLORATION			
		& PRODUCTION	126,000	133.44	1.99%
Delta Air Lines Inc	US2473617023	TRANSPORTATION	5,800	128.95	1.92%
TOYOTA MOTOR CORP	JP3633400001	AUTOMOBILE			
		MANUFACTURERS	3,400	123.73	
CVS Caremark Corporation	US1266501006	CONSUMER NON DURABLE		123.57	1.84%
Vivendi SA	FR0000127771	TELECOM - SERVICES	8,000	118.49	1.76%
JGC CORP-JPY	JP3667600005	CONSTRUCTION &			
		ENGINEERING	7,000	118.01	1.76%
Japan Airlines Co Ltd	JP3705200008	TRANSPORTATION	6,900	116.55	1.73%
KONINKLIJKE AHOLD NV	NL0010672325	FOOD RETAIL	10,900	108.28	1.61%
Schneider Electric SA	FR0000121972	ELECTRICAL COMPONENT			
		& EQUIPMENT	2,200	102.51	
Constellation Brands Inc	US21036P1084	Distillers & Vintners	1,900	101.33	
CenturyLink Inc	US1567001060	TELECOM - SERVICES	4,050	101.05	
Boc Hong Kong Holdings Ltd	HK2388011192	BANKS	51,200	100.76	1.50%
MICHELIN CIE GENERALE DES ETABLISSEMENTS	FR0000121261	TIRES & RUBBER	1,700	98.83	1.47%
CANON INC	JP3242800005	ELECTRONICS &			
		SEMICONDUCTORS	4,900	98.51	1.47%
TECK Resources Ltd	CA8787422044	DIVERMET	8,200	95.53	1.42%
Skandinaviska Enskilda Banken AB	SE0000148884	BANKS	11,700	94.30	1.40%

GRAND TOTAL 6,718.87 100.00%

*Industry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of September 30, 2014 is Nil.
 Plan/Option wise Net Asset Values are as follows:

EASTMAN CHEMICAL CO

Michael Kors Holdings Ltd

CBLO / Reverse Repo Clearing Corporation of India Ltd

Net Receivables / (Payables)

Name of the Instrumen

Beiersdorf AG

Sub Total

 Plan
 As on September 30, 2014
 As on March 31, 2014

 Regular Plan - Dividend Option
 Rs. 15.4772
 Rs. 15.2317

 Regular Plan - Growth Option
 Rs. 15.4716
 Rs. 15.2262

 Direct Plan - Dividend Option
 Rs. 15.6335
 Rs. 15.3376

 Direct Plan - Growth Option
 Rs. 15.6216
 Rs. 15.3244

 No dividend was declared during the half year ended September 30, 2014.
 Rs. 15.3244

(3) No dividend was declared during the half year ended September 30, 2014
 (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

DE0005200000 PERSONAL PRODUCT

VGG607541015 CONSUMER NON DURABLES 1,550

1.400

72.13 1.07%

68.13 1.01% 6,538.24 97.31% 6,538.24 97.31%

103.00 1.53%

103.00 1.53%

77.63 1.16%

Market % of Net

no hedging transactions through option which haveexercised/expired.
(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.
(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.33 times

(6) Total market value of Foreign Securities/overseas ETFs in 65.38 crores and its percentage to Net Assets as at September 30, 2014 is 97.31%.

Call 1-800-270-7000

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.
 Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

				Portione) as o
Name of the Instrument	ISIN	Industry^	Quantity	Market Value	% of N Asso
			(1	Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
HDFC Bank Ltd	INE040A01026	Banks	58,200	507.88	4.34
Maruti Suzuki India Ltd ICICI Bank Ltd	INE585B01010 INE090A01013	Auto Banks	14,000 29,000	428.80 415.73	3.67
Infosys Ltd	INE090A01013 INE009A01021	Software	8,500	318.56	2.72
Axis Bank Ltd	INE238A01034	Banks	75,000	283.28	2.42
TC Ltd	INE154A01025	Consumer Non Durables	75,000	277.65	2.37
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	14,400	265.42	2.27
Tata Consultancy Services Ltd	INE467B01029	Software	9,500	259.98	2.22
Γata Motors Ltd	INE155A01022	Auto	50,800	255.09	2.18
Or. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	6,800	219.61	1.88
Fech Mahindra Ltd	INE669C01028	Software	8,450	210.38	1.80
Eicher Motors Ltd HCL Technologies Ltd	INE066A01013 INE860A01027	Auto Software	1,750 12,000	209.51 205.77	1.79
arsen & Toubro Ltd	INE00A01027 INE018A01030	Construction Project	14,000	203.77	1.7
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	317,030	182.77	1.50
ndusind Bank Ltd	INE095A01012	Banks	28,300	175.90	1.50
Power Grid Corporation of India Ltd	INE752E01010	Power	130,000	175.83	1.50
Dil India Ltd	INE274J01014	Oil	28,000	170.41	1.4
Bajaj Auto Ltd	INE917I01010	Auto	7,000	164.61	1.4
Shriram City Union Finance Ltd	INE722A01011	Finance	10,000	163.72	1.40
Century Textiles & Industries Ltd	INE055A01016	Cement	30,000	163.20	1.40
.Kumar Infraprojects Ltd	INE576I01014	Construction	50,000	157.43	1.3
Housing Development Finance Corporation Ltd	INE001A01036	Finance	14,000	147.74	1.20
Grasim Industries Ltd	INE047A01013	Cement	4,000	141.94	1.2
D.B.Corp Ltd	INE950I01011	Media & Entertainment	40,000	141.52	1.2
Cummins India Ltd Fexmaco Rail & Engineering Ltd	INE298A01020 INE621L01012	Industrial Products Industrial Capital Goods	19,705 152,086	132.23 131.25	1.1
Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	10,000	126.62	1.0
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	26,000	125.36	1.0
Dil & Natural Gas Corporation Ltd	INE213A01029	Oil	30,000	122.57	1.0
Vipro Ltd	INE075A01022	Software	19,200	114.59	0.9
TUL AUTO LIMITED	INE951D01028	Auto	30,000	110.37	0.9
Shriram Transport Finance Company Ltd	INE721A01013	Finance	11,000	102.55	0.8
Reliance Industries Ltd	INE002A01018	Petroleum Products	10,000	94.57	0.8
SW Steel Ltd	INE019A01020	Ferrous Metals	8,000	92.48	0.7
OMKAR SPECIALITY CHEMICALS LIMITED	INE474L01016	Chemicals	65,000	91.00	0.7
Karur Vysya Bank Ltd	INE036D01010	Banks	17,000	90.16	0.7
Orient Refractories Limited	INE743M01012	Industrial Products Consumer Non Durables	101,460	89.54	0.7
/ST Industries Ltd agran Prakashan Ltd	INE710A01016 INE199G01027	Media & Entertainment	5,460 70,000	88.90 87.29	0.7
tate Bank of India	INE062A01012	Banks	3,500	85.60	0.7
Hero MotoCorp Ltd	INE158A01026	Auto	3,000	85.19	0.7
The Jammu & Kashmir Bank Ltd	INE168A01041	Banks	60,000	84.75	0.7
Sanofi India Ltd	INE058A01010	Pharmaceuticals	2,500	81.30	0.6
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	50,000	80.48	0.6
Automotive Axles Ltd	INE449A01011	Auto Ancillaries	11,201	74.06	0.6
trides Arcolab Ltd	INE939A01011	Pharmaceuticals	10,244	73.17	0.6
TERLING HOLIDAY RESORTS INDIA LTD	INE657A01019	Miscellaneous	40,000	64.00	0.5
Ranbaxy Laboratories Ltd	INE015A01028	Pharmaceuticals	10,000	63.97	0.5
Orient Cement Ltd	INE876N01018	Cement	45,000	59.78	0.5
Engineers India Ltd	INE510A01028	Construction Project	20,000	48.90	0.4
Hindalco Industries Ltd Yes Bank Ltd	INE038A01020	Non - Ferrous Metals Banks	30,752 7,500	48.20 41.91	0.4
es Bank Ltd Bank of Baroda	INE528G01019 INE028A01013	Banks	7,500 4,500	40.60	0.3
City Union Bank Ltd	INE028A01013 INE491A01021	Banks	36,884	31.68	0.3
Procter & Gamble Hygiene and Health Care Ltd	INE179A01021	Consumer Non Durables	200	10.76	0.0
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	445,851	3.57	0.0
Sub Total			***	8,424.29	
b) Unlisted				NIL	ľ
Sub Total				NIL	ľ
Total				8,424.29	72.01
nternational Equities					
a) Listed / awaiting listing on Stock Exchanges	LIGEOTES COST	Harleton C. 1	4 400	100 71	
AcKesson Corp. Actna Inc New	US58155Q1031	Healthcare Services Healthcare Services	1,100	133.51	1.1
chubb Corp	US00817Y1082 US1712321017	Finance	2,600 2,300	130.61 129.22	1.1
nuon Corp Cognizant Technology Solutions Corp	US1712321017 US1924461023	Software	4,000	109.61	0.9
coche Holdings Ag Genus Bearer Shs	CH0012032048	Pharmaceuticals	600	108.59	0.9
apple Inc.	US0378331005	Hardware	1,600	98.92	0.8
edex Corp	US31428X1063	Transportation	900	90.15	0.7
Val Mart Stores Inc.	US9311421039	Retailing	1,900	89.28	0.7
AXA SA	FR0000120628	Finance	5,670	85.68	0.7
AMERISOURCE BERGEN CORP	US03073E1055	Health Care Distributors	1,600	76.71	0.6
AFLAC INC	US0010551028	Finance	2,100	75.83	0.6
EMC Corp/MA	US2686481027	Miscellaneous	4,200	74.78	0.6
elenor elenor	NO0010063308	Telecom - Services	5,500	74.35	0.6
Zurich Insurance Group Ag	CH0011075394	Finance	400	73.30	0.6
ROWE PRICE GROUP I	US74144T1088	Finance	1,500	72.74	0.6
THE BOEING CO	US0970231058	Industrial Capital Goods	900	71.58	0.6
nternational Business Machines Corp. IBM	US4592001014	Software	600	70.27	0.6
COACHINC	US1897541041	Consumer Durables	3,110	69.45	0.59
Harman International Industries Inc	US4130861093	Consumer Durables	1 100	69 32	0.59

		September 30, 2014					
Market 6	% of Net	Name of the Instrument	ISIN	Industry^	Quantity	Market	% of Net
Value	Assets			·		Value	Assets
s in Lacs.)					(R	ts in Lacs.)	
		Allianz SE	DE0008404005	Finance	600	60.10	0.51%
		CVS Caremark Corporation	US1266501006	Consumer Non Durables	1,200	59.31	0.51%
507.88	4.34%	Centrica Plc	GB00B033F229	Consumer Non Durables	19,100	58.55	0.50%
428.80	3.67%	Delta Air Lines Inc	US2473617023	Transportation	2,500	55.58	0.48%
415.73	3.55%	Cnooc Ltd	HK0883013259	Oil & Gas Exploration &	52,000	55.07	0.47%
318.56	2.72%			Production			
283.28	2.42%	MARKS & SPENCER GROUP PLC	GB0031274896	Department Stores	13,220	54.87	0.47%
277.65	2.37%	Viacom Inc	US92553P1021	Media & Entertainment	1,100	52.18	0.45%
265.42	2.27%	Vivendi SA	FR0000127771	Telecom - Services	3,450	51.10	0.44%
259.98	2.22%	TOYOTA MOTOR CORP	JP3633400001	Automobile Manufacturers	1,400	50.95	0.44%
255.09	2.18%	EASTMAN CHEMICAL CO	US2774321002	Divchem	1,000	50.88	0.43%
219.61	1.88%	JGC CORP-JPY	JP3667600005	Construction & Engineering	3,000	50.57	0.43%
210.38	1.80%	Constellation Brands Inc	US21036P1084	Distillers & Vintners	900	48.00	0.41%
209.51	1.79%	Skandinaviska Enskilda Banken AB	SE0000148884	Banks	5,700	45.94	0.39%
205.77	1.76%	KONINKLIJKE AHOLD NV	NL0010672325	Food Retail	4,400	43.71	0.37%
204.16	1.75%	CenturyLink Inc	US1567001060	Telecom - Services	1,700	42.42	0.36%
182.77	1.56%	Schneider Electric SA	FR0000121972	Electrical Components &	900	41.94	0.36%
175.90	1.50%			Equipment			
175.83	1.50%	MICHELIN CIE GENERALE DES ETABLISSEMENTS	FR0000121261	Tires & Rubber	700	40.69	0.35%
170.41	1.46%	CANONINC	JP3242800005	Electronics & Semiconducto	. ,	40.21	0.34%
164.61	1.41%	TECK Resources Ltd	CA8787422044	Divermet	3,400	39.61	0.34%
163.72	1.40%	Boc Hong Kong Holdings Ltd	HK2388011192	Banks	18,300	36.01	0.31%
163.20	1.40%	Beiersdorf AG	DE0005200000	Personal Product	600	30.91	0.26%
157.43	1.35%	Michael Kors Holdings Ltd	VGG607541015	Consumer Non Durables	650	28.57	0.24%
147.74	1.26%	Sub Total				2,997.38	
141.94	1.21%	Total				2,997.38	25.62%
141.52	1.21%	Cash and Bank				6.37	0.05%
132.23	1.13%	Total				6.37	0.05%
131.25	1.12%	Margin (Future and Options)				20.00	0.17%
126.62	1.08%	Total				20.00	0.17%
125.36	1.07%	CBLO / Reverse Repo					
122.57	1.05%	Clearing Corporation of India Ltd				409.00	3.50%
114.59	0.98%	Sub Total				409.00	3.50%
110.37	0.94%	Total				409.00	3.50%
102.55	0.88%	Net Receivables / (Payables)				(158.25)	-1.35%
94.57	0.81%	GRAND TOTAL		·		11,698.79	100.00%

'Industry classification as recommended by AMFI and wherever not available, internal classification has been used Notes:

The provision made for Non Performing Assets as of September 30, 2014 is Nil.
 Plan/Option wise Net Asset Values are as follows:

 Plan
 As on September 30, 2014
 As on March 31, 2014

 Regular Plan - Dividend Option
 Rs. 12.8577
 Rs. 11.0228

 Regular Plan - Growth Option
 Rs. 12.8579
 Rs. 11.0230

 Direct Plan - Dividend Option
 Rs. 12.9781
 Rs. 11.0955

 Direct Plan - Growth Option
 Rs. 12.9781
 Rs. 11.0955

(3) No dividend was declared during the half year ended September 30, 2014.
 (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014

Underlying	Long/Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
Hindalco Industries Ltd Future Oct 14	. Long	159	158	12

Total exposure due to futures (non hedging positions) as a %age of net assets is 0.54%

For the period ended September 30, 2014 following non-hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought			Gross Notional Value of contracts where futures	Net Profit/Loss value on all contracts combined Rs.
140	120	46,732,667	40,648,933	277,671

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.
 (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.38 times

(6) Total market value of Foreign Securities/overseas ETFs in 29.97 crores and its percentage to Net Assets as at September 30, 2014 is 25.62%.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.
 Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

US1897541041 Consumer Durables 3,110 69.45 0.59% US4130861093 Consumer Durables 1,100 69.32 0.59% US7960508882 Hardware 200 69.23 0.59%

145,000

63.55 0.54%

60.81 0.52%

Market % of Net

Value Assets

62.72 0.54%

BIRLA SUN LIFE LONG TERM ADVANTAGE FUND (A Open Ended Diversified Equity Scheme)

JP3705200008 Transportation

US91913Y1001 Oil & Gas Refining & Marketing 2,200

Diversified Banks

Portfolio as on September 30, 2014

ISIN Industry^

				value	Assets					value	Assets
			(R	s in Lacs.)					(1	Rs in Lacs.)	
Equity & Equity related						Reliance Industries Ltd	INE002A01018	Petroleum Products	16,873	159.57	0.85%
(a) Listed / awaiting listing on Stock Exchanges						LIC Housing Finance Ltd	INE115A01026	Finance	49,000	159.50	0.85%
HDFC Bank Ltd	INE040A01026	Banks	97,500	850.83	4.55%	SKS Microfinance Ltd	INE180K01011	Finance	52,333	157.08	0.84%
ITC Ltd	INE154A01025	Consumer Non Durables	170,000	629.34	3.37%	Marico Ltd	INE196A01026	Consumer Non Durables	50,000	155.00	0.83%
Wipro Ltd	INE075A01022	Software	94,700	565.17	3.02%	Indian Bank	INE562A01011	Banks	100,000	153.95	0.82%
HCL Technologies Ltd	INE860A01027	Software	32,929	564.65	3.02%	Bank of India	INE084A01016	Banks	65,000	150.80	0.81%
ICICI Bank Ltd	INE090A01013	Banks	35,800	513.21	2.74%	Godrej Industries Ltd	INE233A01035	Consumer Non Durables	46,000	141.54	0.76%
Yes Bank Ltd	INE528G01019	Banks	85,488	477.75	2.55%	Britannia Industries Ltd	INE216A01022	Consumer Non Durables	10,000	139.21	0.74%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	120,000	474.78	2.54%	National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	227,800	131.33	0.70%
Indraprastha Gas Ltd	INE203G01019	Gas	107,500	451.02	2.41%	Gulf Oil Corporation Ltd	INE077F01035	Petroleum Products	82,276	127.61	0.68%
Tech Mahindra Ltd	INE669C01028	Software	17,817	443.59	2.37%	Hindalco Industries Ltd	INE038A01020	Non - Ferrous Metals	80,887	126.79	0.68%
Larsen & Toubro Ltd	INE018A01030	Construction Project	30,217	440.64	2.36%	Astral Poly Technik Ltd	INE006I01046	Industrial Products	29,890	120.20	0.64%
Indusind Bank Ltd	INE095A01012	Banks	67,500	419.55	2.24%	Century Textiles & Industries Ltd	INE055A01016	Cement	20,500	111.52	0.60%
Tata Motors Ltd	INE155A01022	Auto	82,500	414.27	2.22%	Titan Company Limited	INE280A01028	Consumer Durables	27,000	110.15	0.59%
Maruti Suzuki India Ltd	INE585B01010	Auto	13,000	398.17	2.13%	The Phoenix Mills Ltd	INE211B01039	Construction	30,000	101.63	0.54%
The Federal Bank Ltd	INE171A01029	Banks	278,000	349.86	1.87%	Sadbhav Engineering Ltd	INE226H01026	Construction Project	44,276	99.38	0.53%
Tata Consultancy Services Ltd	INE467B01029	Software	11,825	323.60	1.73%	Ultratech Cement Ltd	INE481G01011	Cement	3,776	99.37	0.53%
Infosys Ltd	INE009A01021	Software	8,514	319.08	1.71%	Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	31,000	97.39	0.52%
Gujarat Fluorochemicals Ltd	INE538A01037	Chemicals	47,100	318.02	1.70%	Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	65,803	95.28	0.51%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	30,000	316.58	1.69%	Sasken Communication Technologies Ltd	INE231F01020	Software	35,000	90.83	0.49%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	77,000	312.00	1.67%	Inox Leisure Ltd	INE312H01016	Media & Entertainment	50,500	88.02	0.47%
Petronet LNG Ltd	INE347G01014	Gas	157,000	295.16	1.58%	Sanofi India Ltd	INE058A01010	Pharmaceuticals	2,700	87.80	0.47%
Muthoot Finance Ltd	INE414G01012	Finance	142,085	290.42	1.55%	Orient Cement Ltd	INE876N01018	Cement	60,000	79.71	0.43%
Ranbaxy Laboratories Ltd	INE015A01028	Pharmaceuticals	44,450	284.35	1.52%	J.Kumar Infraprojects Ltd	INE576I01014	Construction	25,000	78.71	0.42%
Lupin Ltd	INE326A01037	Pharmaceuticals	19,100	266.57	1.43%	ING Vysya Bank Ltd	INE166A01011	Banks	13,000	77.25	0.41%
Axis Bank Ltd	INE238A01034	Banks	69,250	261.56	1.40%	IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	9,744	77.17	0.41%
Cipla Ltd	INE059A01026	Pharmaceuticals	40,800	255.73	1.37%	KEC International Ltd	INE389H01022	Construction Project	67,955	72.81	0.39%
OMKAR SPECIALITY CHEMICALS LIMITED	INE474L01016	Chemicals	175,000	245.00	1.31%	Pidilite Industries Ltd	INE318A01026	Chemicals	18,000	71.48	0.38%
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	82,276	244.69	1.31%	Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	4,000	69.70	0.37%
Grasim Industries Ltd	INE047A01013	Cement	6,895	244.66	1.31%	Prestige Estates Projects Ltd	INE811K01011	Construction	30,000	65.97	0.35%
Gujarat State Petronet Ltd	INE246F01010	Gas	254,000	237.87	1.27%	United Spirits Ltd	INE854D01016	Consumer Non Durables	2,720	65.36	0.35%
Orient Refractories Limited	INE743M01012	Industrial Products	267,500	236.07	1.26%	Nestle India Ltd	INE239A01016	Consumer Non Durables	1,000	59.69	0.32%
IDFC Ltd.	INE043D01016	Finance	163,000	223.72	1.20%	Bata India Ltd	INE176A01010	Consumer Durables	4,500	59.60	0.32%
State Bank of India	INE062A01012	Banks	8,800	215.22	1.15%	Shopper's Stop Ltd	INE498B01024	Retailing	10,000	55.32	0.30%
Castrol India Ltd	INE172A01027	Petroleum Products	50,000	214.65	1.15%	IVRCL Ltd	INE875A01025	Construction	275,000	42.49	0.23%
Cummins India Ltd	INE298A01020	Industrial Products	31,790	213.33	1.14%	D.B.Corp Ltd	INE950I01011	Media & Entertainment	11,800	41.75	0.22%
PTC India Ltd	INE877F01012	Power	250,000	213.25	1.14%	Jyoti Structures Ltd	INE197A01024	Power	81,450	32.58	0.17%
Repco Home Finance Ltd	INE612J01015	Finance	46,783	199.65	1.07%	Oriental Hotels Ltd	INE750A01020	Hotels	41,124	9.64	0.05%
JSW Energy Ltd	INE121E01018	Power	281,000	198.67	1.06%	Sub Total				17,983.03	96.16%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	119,010	191.55	1.02%	(b) Unlisted				NIL	NIL
ATUL AUTO LIMITED	INE951D01028	Auto	50,000	183.95	0.98%	Sub Total				NIL	NIL
Torrent Power Ltd	INE813H01021	Power	133,000	181.01	0.97%	Total				17,983.03	96.16%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	88,000	176.97	0.95%	Cash and Bank				0.38	\$
Cyient Limited	INE136B01020	Software	38,800	174.25	0.93%	Total				0.38	\$
Natco Pharma Ltd	INE987B01018	Pharmaceuticals	11,300	164.27	0.88%	Margin (Future and Options)				50.00	0.27%
STERLING HOLIDAY RESORTS INDIA LTD	INE657A01019	Miscellaneous	102,200	163.52	0.87%	Total				50.00	0.27%
Raymond Ltd	INE301A01014	Textile Products	37,000	161.65	0.86%	CBLO / Reverse Repo					

SAMSUNG ELECTRONICS - GDR

Valero Energy Corporation Ltd China Construct BK-H

Japan Airlines Co Ltd

Name of the Instrument

1	Name of the Instrument	ISIN	Industry^	Quantity Market	% of Net
				Value	Assets
				(Rs in Lacs.)	
	Clearing Corporation of India Ltd			591.00	3.16%
	Sub Total			591.00	3.16%
	Total			591.00	3.16%
	Net Receivables / (Payables)			76.34	0.41%
	GRANDTOTAL			18,700.75	100.00%

\$ Less Than 0.01% of Net Asset Value

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of September 30, 2014 is Nil.
 Plan/Option wise Net Asset Values are as follows:

 Plan
 As on September 30, 2014
 As on March 31, 2014

 Regular Plan - Dividend Option
 Rs. 19.62
 Rs. 16.64

 Regular Plan - Growth Option
 Rs. 23.37
 Rs. 18.01

 Direct Plan - Dividend Option
 Rs. 21.87
 Rs. 16.78

 Oirect Plan - Growth Option
 Rs. 23.66
 Rs. 18.17

 (3)
 Dividend in the following plans was declared during the half year ended September 30, 2014
 Per Unit (Rs.)

 Regular Plan - Dividend Option
 1.7500

(4) Details of derivatives exposure and transaction:
 (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

transactions through futures which have been squared off/expired.
(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil
For the period ended September 30, 2014 following non-hedging transactions through futures which have been squared off/expired

162.00 194.00 64,253,511.44 85,516,971.26 9,127,891.82 (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 the were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.7 times

(b) Total market value of Foreign Securities/overseas FTEs and its negrentage to Net Assets as at Sentember 30, 2014 is Ni

(6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.
 (7) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(1) The total value of illiquid Equity Securities and its percentage to Net Assets in
 (8) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

✓ Over 2 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE '95 FUND

(An Open Ended Balanced Scheme) Portfolio as on September 30, 2014

Name of the Instrument	ISIN	Rating/Industry^	Quantity	Market	% of Net	Name of the Instrument	ISIN	Rating/Industry^	Quantity	Market	% of Net
				Value	Assets					Value	Assets
			(I	Rs in Lacs.)						Rs in Lacs.)	
Debt Instruments						Pfizer Ltd	INE182A01018	Pharmaceuticals	59,926	996.60	1.04%
(a) Listed / awaiting listing on Stock Exchange						Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	50,000	995.05	1.04%
12.50% DLF Ltd **	INE271C07095	ICRA A	6	3,025.92	3.16%	Pidilite Industries Ltd	INE318A01026	Chemicals	250,000	992.75	1.04%
9.38% Rural Electrification Corporation Ltd **			250	2,517.28	2.63%	Whirlpool of India Ltd	INE716A01013	Consumer Durables	225,000	991.80	1.04%
9.75% LIC Housing Finance Ltd **	INE115A07CO2	CRISIL AAA	250	2,510.57	2.62%	Cyient Limited	INE136B01020	Software	219,111	984.03	1.03%
Sub Total				8,053.77	8.42%	Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	486,400	978.15	1.02%
(b) Privately placed / Unlisted				NIL	NIL	Bayer CropScience Ltd	INE462A01022	Pesticides	38,000	916.60	0.96%
Sub Total				NIL	NIL	Wipro Ltd	INE075A01022	Software	150,000	895.20	0.94%
Total				8,053.77	8.42%	Tata Motors Ltd DVR Shares	IN9155A01020	Auto	259,000	893.81	0.93%
Government Securities						LIC Housing Finance Ltd	INE115A01026	Finance	264,000	859.32	0.90%
9.67% Jharkhand SDL (MD 12/02/2024)	IN3720130068	SOV	2,000,000	2,079.94	2.17%	Berger Paints (I) Ltd	INE463A01020	Consumer Non Durables	225,000	852.75	0.89%
9.36% Maharashtra SDL (MD 06/11/2023)	IN2220130115	SOV	2,000,000	2,043.80	2.14%	Tata Chemicals Ltd	INE092A01019	Chemicals	200,000	798.80	0.83%
8.32% GOI (MD 02/08/2032)	IN0020070044	SOV	1,500,000	1,452.75	1.52%	Reliance Industries Ltd	INE002A01018	Petroleum Products	80,000	756.56	0.79%
8.35% GOI 2022 (M/d. 14.05.2022)	IN0020020072	SOV	1,000,000	980.00	1.02%	Credit Analysis and Research Limited	INE752H01013	Finance	50,000	750.80	0.78%
8.12% GOI (MD 10/12/2020)	IN0020120054	SOV	1,000,000	973.20	1.02%	Bosch Ltd	INE323A01026	Auto Ancillaries	5,000	750.74	0.78%
7.61% GOI OIL Bond (07/03/2015)	IN0020050061	SOV	300,000	298.48	0.31%	KEC International Ltd	INE389H01022	Construction Project	700,000	750.05	0.78%
Total				7,828.17	8.18%	Bajaj Auto Ltd	INE917I01010	Auto	30,000	705.48	0.74%
Equity & Equity related						Procter & Gamble Hygiene and Health Care Ltd	INE179A01014	Consumer Non Durables	12,500	672.19	0.70%
(a) Listed / awaiting listing on Stock Exchanges						VST Industries Ltd	INE710A01016	Consumer Non Durables	40,000	651.30	0.68%
ICICI Bank Ltd	INE090A01013	Banks	245,000	3,512.20	3.67%	Balkrishna Industries Ltd	INE787D01026	Auto Ancillaries	80,000	619.80	0.65%
HDFC Bank Ltd	INE040A01026	Banks	288,000	2,513.23	2.63%	Wyeth Ltd	INE378A01012	Pharmaceuticals	55,908	609.23	0.64%
Larsen & Toubro Ltd	INE018A01030	Construction Project	150,000	2,187.38	2.29%	Repco Home Finance Ltd	INE612J01015	Finance	140,350	598.94	0.63%
Tata Motors Ltd	INE155A01022	Auto	411,000	2,063.84	2.16%	Bharat Forge Ltd	INE465A01025	Industrial Products	70,000	576.31	0.60%
HCL Technologies Ltd	INE860A01027	Software	113,500	1,946.24	2.03%	Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	200,000	545.00	0.57%
The Federal Bank Ltd	INE171A01029	Banks	1,484,300	1,867.99	1.95%	Reliance Capital Ltd	INE013A01015	Finance	119,000	541.87	0.57%
Shopper's Stop Ltd	INE498B01024	Retailing	315,031	1,742.75	1.82%	Orient Cement Ltd	INE876N01018	Cement	400,000	531.40	0.56%
Sundaram Finance Ltd	INE660A01013	Finance	125,000	1,631.00	1.70%	Sun TV Network Ltd	INE424H01027	Media & Entertainment	156,400	528.87	0.55%
Finolex Cables Ltd	INE235A01022	Industrial Products	755,780	1,613.21	1.69%	Bharti Airtel Ltd	INE397D01024	Telecom - Services	130,000	526.76	0.55%
Infosys Ltd	INE009A01021	Software	42,700	1,600.29	1.67%	United Spirits Ltd	INE854D01016	Consumer Non Durables	20,440	491.13	0.51%
Tata Consultancy Services Ltd	INE467B01029	Software	57,450	1,572.18	1.64%	Hindalco Industries Ltd	INE038A01020	Non - Ferrous Metals	276,847	433.96	0.45%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	319,965	1,542.71	1.61%	The Jammu & Kashmir Bank Ltd	INE168A01041	Banks	305,000	430.81	0.45%
Muthoot Finance Ltd	INE414G01012	Finance	744,529	1,521.82	1.59%	Edelweiss Financial Services Ltd	INE532F01054	Finance	712,000	331.08	0.35%
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	50,000	1,413.38	1.48%	Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	329,000	283.93	0.30%
Lupin Ltd	INE326A01037	Pharmaceuticals	100,000	1,395.65	1.46%	Grasim Industries Ltd	INE047A01013	Cement	8,000	283.87	0.30%
Cummins India Ltd	INE298A01020	Industrial Products	200,000	1,342.10	1.40%	Oriental Bank of Commerce	INE141A01014	Banks	100,000	229.65	0.24%
Maruti Suzuki India Ltd	INE585B01010	Auto	41,900	1,283.33	1.34%	PTC India Ltd	INE877F01012	Power	202,197	172.47	0.18%
State Bank of India	INE062A01012	Banks	51,617	1,262.40	1.32%	Andhra Bank	INE434A01013	Banks	200,000	130.30	0.14%
Hero MotoCorp Ltd	INE158A01026	Auto	43,900	1,246.56	1.30%	Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	4,200,000	33.60	0.04%
Indusind Bank Ltd	INE095A01012	Banks	200,000	1,243.10	1.30%	Sub Total				68,381.76	71.48%
Axis Bank Ltd	INE238A01034	Banks	325,000	1,227.53	1.28%	(b) Unlisted					
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	300,000	1,186.95	1.24%	Globsyn Technologies Ltd ** # ~	INE671B01018	Miscellaneous	200,000	10.30	0.01%
ING Vysya Bank Ltd	INE166A01011	Banks	198,000	1,176.62	1.23%	Collabera Solutions ** # ~	INE763E01017	Miscellaneous	83,640	0.00	\$
Tech Mahindra Ltd	INE669C01028	Software	42,815	1,065.97	1.11%	Magnasound (I) Ltd ** # ~		Miscellaneous	125,000	0.00	\$
Raymond Ltd	INE301A01014	Textile Products	242,775	1,060.68	1.11%	Sub Total				10.30	0.01%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	650,000	1,046.18	1.09%	Total				,	71.49%
Natco Pharma Ltd	INE987B01018	Pharmaceuticals	70,000	1,017.63	1.06%	Cash and Bank				0.48	\$
Indraprastha Gas Ltd	INE203G01019	Gas	240,800	1,010.28	1.06%	Total				0.48	\$
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	800,000	997.60	1.04%						

Name of the Instrument	ISIN	Rating/Industry^	Quantity Market	% of Net
			Value	Assets
			(Rs in Lacs.)	
Margin (Future and Options)			188.50	0.20%
Total			188.50	0.20%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			10,796.00	11.29%
Sub Total			10,796.00	11.29%
Total			10,796.00	11.29%
Net Receivables / (Payables)			406.70	0.43%
GRANDTOTAL			95,665.68	100.00%

Unlisted Security ~ Illiquid Security

\$ Less Than 0.01% of Net Asset Value

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2014 Regular Plan - Growth Option Rs. 493.61 Rs. 392.61 Direct Plan - Dividend Option Rs. 158.96 Rs. 125.76 Direct Plan - Growth Option

No dividend was declared during the half year ended September 30, 2014. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil. For the period ended Sep 30, 2014 following hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.
168	168	63,900,346.54	64,016,231.82

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil For the period ended September 30, 2014 following non-hedging transactions through futures which have been squared off/expired

Gross Notional Value of Gross Notional Value of Net Profit/Loss value on Total Number of ntracts where futures contracts where futures were bought Rs. were bought were sold Rs. 320.00 320.00 74,388,000.00 -8.554.864.00

82.942,864.00 (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. $\,$ The Average Maturity Period of the Portfolio is 1.06 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.37 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil. The total value of illiquid Equity Securities is Rs. 0.10 crores and its percentage to Net Assets is 0.01%.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE BANKING AND FINANCIAL SERVICES FUND

(An Open ended Banking & Financial Services Sector Scheme)

				Portfoli	o as on
Name of the Instrument	ISIN	Industry^	Quantity		% of Net
				Value	Assets
			(.	Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
HDFC Bank Ltd	INE040A01026	Banks	819,358	7,150.13	18.97%
ICICI Bank Ltd	INE090A01013	Banks	306,600	4,395.26	11.66%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	316,800	3,343.03	8.87%
LIC Housing Finance Ltd	INE115A01026	Finance	914,000	2,975.07	7.89%
Axis Bank Ltd	INE238A01034	Banks	682,500	2,577.80	6.84%
Yes Bank Ltd	INE528G01019	Banks	446,489	2,495.20	6.62%
Bajaj Finance Ltd	INE296A01016	Finance	67,414	1,834.54	4.87%
Indusind Bank Ltd	INE095A01012	Banks	249,000	1,547.66	4.11%
Repco Home Finance Ltd	INE612J01015	Finance	355,066	1,515.24	4.02%
IDFC Ltd.	INE043D01016	Finance	1,031,900	1,416.28	3.76%
Oriental Bank of Commerce	INE141A01014	Banks	607,000	1,393.98	3.70%
The Federal Bank Ltd	INE171A01029	Banks	1,036,000	1,303.81	3.46%
Muthoot Finance Ltd	INE414G01012	Finance	550,000	1,124.20	2.98%
Karur Vysya Bank Ltd	INE036D01010	Banks	144,416	765.91	2.03%
ING Vysya Bank Ltd	INE166A01011	Banks	110,000	653.68	1.73%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	63,600	644.33	1.71%
ICRA Ltd	INE725G01011	Finance	20,000	523.89	1.39%
Cholamandalam Investment and Finance Company Ltd	INE121A01016	Finance	100,000	496.00	1.32%
SKS Microfinance Ltd	INE180K01011	Finance	154,000	462.23	1.23%
Edelweiss Financial Services Ltd	INE532F01054	Finance	885,000	411.53	1.09%
City Union Bank Ltd	INE491A01021	Banks	434,608	373.33	0.99%
Sub Total			,	37,403.10	99.21%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				37,403.10	99.21%
Cash and Bank				0.71	\$
Total				0.71	\$
Margin (Future and Options)				204.00	0.54%
Total				204.00	0.54%
CBLO / Reverse Repo				207.00	0.57/0
Clearing Corporation of India Ltd				871.00	2.31%
Sub Total				871.00	2.31%
Total				871.00	2.31%
Net Receivables / (Payables)				(779.15)	-2.07%

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Details of derivatives exposure and transaction

- As on March 31, 2014 Regular Plan - Dividend Option Regular Plan - Growth Option Direct Plan - Dividend Option Direct Plan - Growth Option Rs. 13.60 Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Dividend Option Regular Plan - Dividend Option
- (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil. For the period ended September 30, 2014 following non-hedging transactions through futures which have been squared off/expired

Total Number of contracts where | Total Number of | Gross Notional Value Gross Notional Net Profit/Loss value futures were bought contracts where of contracts where Value of contracts on all contracts where futures were sold Rs. futures were sold futures were bought 4.780 4,896 1,190,994,054.98 1,275,270,453.54 42,297,859.48

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 1.85 times Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 13

(A Close Ended Capital Protection Oriented Scheme) Portfolio as on September 30, 2014

Name of the Instrument	ISIN	Rating	Quantity		% of Net
				Value (Rs in Lacs.)	Assets
Debt Instruments				(========)	
(a) Listed / awaiting listing on Stock Exchange					
8.45% Export Import Bank of India **	INE514E08811	CRISIL AAA	100	996.64	14.17%
9.40% National Bank For Agriculture and Rural Development **	INE261F09HF6	CRISIL AAA	97	972.63	13.82%
9.75% LIC Housing Finance Ltd **	INE115A07CQ7	CRISIL AAA	75	752.40	10.69%
9.55% Housing Development Finance Corporation Ltd **	INE001A07JH3	CRISIL AAA	75	751.26	10.68%
9.35% IDFC Ltd. **	INE043D07CC5	ICRA AAA	50	501.22	7.12%
9.35% IDFC Ltd. **	INE043D07CB7	ICRA AAA	20	200.47	2.85%
Sub Total				4,174.62	59.34%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				4,174.62	59.34%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				732.00	10.40%
Sub Total				732.00	10.40%
Total				732.00	10.40%
Net Receivables / (Payables)				2,128.76	30.26%
CRANDTOTAL				7 025 28	100 00%

** Thinly Traded / Non Traded Security

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 Regular Plan - Growth Option Rs. 13.3433 Rs. 11.5943

(3) No dividend was declared during the half year ended September 30, 2014.

(4) Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futureswhich have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.
(d) Other than Hedging Positions through Options as on September 30, 2014

Underlying	Call / Put	Number of contracts	Option Price when purchased Rs.	Current Price Rs.
S&P CNX NIFTY CE 5600 Jun 15	Call	778	1080.12	2719.2
C & D CNV NIETY CE 5700 Iv. 15	Call	764	1106 44	25140

Total Exposure through options as a %age of net assets is 28.69% For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.54 years.

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is Nil

(7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil. (8) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(9) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 12
(A Close Ended Capital Protection Oriented Scheme)

				Portfoli	o as on
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(F	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.57% IDFC Ltd. **	INE043D07BN4	ICRA AAA	100	1,002.65	8.72%
9.32% Export Import Bank of India **	INE514E08BC3	CRISILAAA	100	1,001.70	8.71%
9.35% National Bank For Agriculture and					
Rural Development **	INE261F09HP5	CRISILAAA	100	1,001.59	8.71%
9.62% LIC Housing Finance Ltd **	INE115A07CV7	CRISIL AAA	100	1,000.80	8.70%
9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	50	500.19	4.35%
8.70% Power Finance Corporation Ltd **	INE134E08CW6	CRISIL AAA	50	498.14	4.33%
9.60% Housing Development Finance Corporation Ltd **	INE001A07JB6	CRISILAAA	40	400.45	3.48%
8.64% Power Grid Corporation of India Ltd **	INE752E07HD6	CRISIL AAA	12	149.47	1.30%
8.10% Export Import Bank of India **	INE514E08738	CRISIL AAA	10	99.31	0.86%
9.40% National Bank For Agriculture and					
Rural Development **	INE261F09HF6	CRISIL AAA	8	80.22	0.70%
Sub Total				5,734.52	49.85%
(b) Privately placed / Unlisted					
9.78% Tata Sons Ltd ** #	INE895D08485	CRISILAAA	100	1,001.22	8.70%
Sub Total				1,001.22	8.70%
Total				6,735.74	58.55%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1,099.00	9.55%
Sub Total				1,099.00	9.55%
Total				1,099.00	9.55%
Net Receivables / (Payables)				3,668.90	31.89%

Call 1-800-270-7000

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

** Thinly Traded / Non Traded Security # Unlisted Security

GRANDTOTAL

GRANDTOTAL

\$ Less Than 0.01% of Net Asset Value

- ntember 30 2014
 - (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 Regular Plan - Growth Option Rs. 12.1459

(3) No dividend was declared during the half year ended September 30, 2014. (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014

Underlying	Call / Put	Number of contracts	Option Price when purchased Rs.	Current Price Rs.
S&P CNX NIFTY CE 5300 Jun 15	Call	900	1060.15	3000.1
S&P CNX NIFTY CE 5400 Jun 15	Call	900	1077.6	2906.45
S&P CNX NIFTY CE 5600 Jun 15	Call	612	1098.85	2719.2

Total Exposure through options as a %age of net assets is 30.34%For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.45 years. (6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is Nil 11,503.64 100.00%

> (8) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. (9) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

✓ Over 2 million investor scheme accounts



Quantity

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Name of the Instrument

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 16

(A Close Ended Capital Protection Oriented Scheme)

Portfolio as on September 30, 2014

Rating/Industry

Quantity

BIRLA SUN LIFE CAPITAI	PROTECTIO	N ORIENTED FUND	- SERIES	10	
(A Close Ended	d Capital Protect	ion Oriented Scheme)			
Portfo	lio as on Septem	ber 30, 2014 Rating/Industry^	Quantity	Market	% of Ne
			- •	Value	Asset
Debt Instruments			(1	Rs in Lacs.)	
(a) Listed / awaiting listing on Stock Exchange					
9.32% Export Import Bank of India **	INE514E08BC3	CRISIL AAA	100	1,001.70	15.489
9.35% National Bank For Agriculture and					
Rural Development **	INE261F09HP5	CRISIL AAA	100	1,001.59	15.489
9.55% Small Industries Dev Bank of India **	INE556F09387	CARE AAA	100	1,001.22	15.479
9.46% Power Finance Corporation Ltd ** Sub Total	INE134E08EQ4	ICRA AAA	100	1,000.37	15.469 61.89 9
(b) Privately placed / Unlisted				4,004.88 NIL	01.097 NI
Sub Total				NIL	NI
Total				4,004.88	61.899
Equity & Equity related				.,	
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	6,700	96.05	1.489
Maruti Suzuki India Ltd	INE585B01010	Auto	2,200	67.38	1.049
HCL Technologies Ltd	INE860A01027	Software	3,200	54.87	0.859
Repco Home Finance Ltd	INE612J01015	Finance	11,000	46.94	0.739
Infosys Ltd	INE009A01021	Software	1,250	46.85	0.72
Axis Bank Ltd	INE238A01034	Banks	12,100	45.70	0.719
HDFC Bank Ltd	INE040A01026	Banks	4,900	42.76	0.66
Eicher Motors Ltd	INE066A01013	Auto	350	41.90	0.659
Γata Motors Ltd DVR Shares	IN9155A01020	Auto	11,000	37.96	0.59
Power Grid Corporation of India Ltd	INE752E01010	Power	28,000	37.87	0.59
D.B.Corp Ltd	INE950I01011	Media & Entertainment	10,131	35.84	0.55
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	7,300	35.20	0.549
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	1,900	35.02	0.549
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	37,900	32.71	0.519
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	4,900	32.11	0.50
ITC Ltd	INE154A01025	Consumer Non Durables	8,000	29.62	0.469
Just Dial Limited	INE599M01018	Software	1,800	29.35	0.459
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	3,500	27.72	0.439
Tech Mahindra Ltd Pidilite Industries Ltd	INE669C01028 INE318A01026	Software Chemicals	1,000	24.90 24.62	0.389
Cummins India Ltd	INE298A01020	Industrial Products	6,200 3,500	23.49	0.36
Tata Consultancy Services Ltd	INE467B01029	Software	800	21.89	0.34
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	13,000	20.92	0.32
Idea Cellular Ltd	INE669E01016	Telecom - Services	12,500	20.76	0.32
Larsen & Toubro Ltd	INE018A01030	Construction Project	1,400	20.42	0.32
City Union Bank Ltd	INE491A01021	Banks	23,100	19.84	0.319
Automotive Axles Ltd	INE449A01011	Auto Ancillaries	3,000	19.84	0.319
Whirlpool of India Ltd	INE716A01013	Consumer Durables	4,500	19.84	0.319
VST Industries Ltd	INE710A01016	Consumer Non Durables	1,100	17.91	0.28
Credit Analysis and Research Limited	INE752H01013	Finance	1,189	17.85	0.28
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	8,600	17.29	0.279
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	11,300	16.36	0.25
Orient Cement Ltd	INE876N01018	Cement	10,000	13.29	0.21
Dil & Natural Gas Corporation Ltd	INE213A01029	Oil	3,200	13.07	0.20
Wipro Ltd	INE075A01022	Software	2,100	12.53	0.19
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	1,750	12.50	0.199
Hero MotoCorp Ltd	INE158A01026	Auto	430	12.21	0.19
Bajaj Auto Ltd	INE917I01010	Auto	500	11.76	0.18
Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	914	11.57	0.18
Yes Bank Ltd	INE528G01019	Banks	2,000	11.18	0.17
MOIL Ltd	INE490G01020	Minerals/Mining	3,800	10.88	0.179
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	17,255	9.95	0.15
Mphasis Ltd	INE356A01018	Software	2,100	9.01	0.149
ATUL AUTO LIMITED	INE951D01028	Auto	420	1.55	0.029
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	102,900	0.82	0.019
Sub Total (b) Unlisted				1,192.10 NII	18.429
(b) Unlisted Sub Total				NIL NIL	NI NI
Sud Total Total				NIL 1,192.10	
CBLO / Reverse Repo				1,174.10	10.44
Clearing Corporation of India Ltd				1,096.00	16.949
Sub Total				1,096.00	
Total				1,096.00	16.949
Nat Passivables / (Payables)				179 07	2.750

GRAND TOTAL Thinly Traded / Non Traded Security

Net Receivables / (Payables)

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan As on September 30, 2014 As on March 31, 2014 Rs. 11.6189 Regular Plan - Growth Option Rs. 12.5309

No dividend was declared during the half year ended September 30, 2014 Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there$

were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil

The Average Maturity Period of the Portfolio is 0.39 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.02 times Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

ı	Tume of the most untert	101.	runng/ maasa y	Quantity		, o or 1100
				Œ	Value Rs in Lacs.)	Assets
ł	Debt Instruments			(1	AS III Lacs.)	
	(a) Listed / awaiting listing on Stock Exchange					
	9.80% Power Finance Corporation Ltd	INE134E07398	CRISIL AAA	100	1,013.14	17.07%
	8.85% Power Grid Corporation of India Ltd **	INE752E07KB4		80	1,001.80	16.88%
	9.75% Housing Development Finance Corporation Ltd	INE001A07LU2		79	796.93	13.42%
	10.18% LIC Housing Finance Ltd **	INE115A07EJ8	CRISIL AAA	77	781.89	13.17%
l	8.97% Airport Authority of India Ltd **	INE309K08011	CRISIL AAA	50	501.17	8.44%
	Sub Total				4,094.93	68.98%
	(b) Privately placed / Unlisted				NIL	NIL
	Sub Total				NIL	NIL
	Total				4,094.93	68.98%
	Government Securities					
	8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	300,000	300.21	5.06%
	Total				300.21	5.06%
	Equity & Equity related					
	(a) Listed / awaiting listing on Stock Exchanges					
	ICICI Bank Ltd	INE090A01013	Banks	4,500	64.51	1.09%
	Maruti Suzuki India Ltd	INE585B01010	Auto	1,900	58.19	0.98%
	HCL Technologies Ltd	INE860A01027	Software	3,000	51.44	0.87%
	Repco Home Finance Ltd	INE612J01015	Finance	9,986	42.62	0.72%
	Infosys Ltd	INE009A01021	Software	1,120	41.97	0.71%
	Eicher Motors Ltd	INE066A01013	Auto	350	41.90	0.71%
	Axis Bank Ltd	INE238A01034	Banks	10,600	40.04	0.67%
	Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	1,910	35.21	0.59%
	Power Grid Corporation of India Ltd	INE752E01010	Power	26,000	35.17	0.59%
	HDFC Bank Ltd	INE040A01026	Banks	3,800	33.16	0.56%
	Tata Motors Ltd	INE155A01022	Auto	6,500	32.64	0.55%
	Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	34,900	30.12	0.51%
	Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	6,000	28.93	0.49%
	ITC Ltd	INE154A01025	Consumer Non Durables	7,500	27.77	0.47%
	Just Dial Limited	INE599M01018	Software	1,700	27.72	0.47%
	Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	3,750	24.58	0.41%
	IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	3,000	23.76	0.40%
	Pidilite Industries Ltd	INE318A01026	Chemicals	5,800	23.03	0.39%
	Tata Consultancy Services Ltd	INE467B01029	Software	820	22.44	0.38%
	Tech Mahindra Ltd	INE669C01028	Software	900	22.41	0.38%
	Cummins India Ltd	INE298A01020	Industrial Products	3,100	20.80	0.35%
	Hindustan Zinc Ltd State Bank of India	INE267A01025	Non - Ferrous Metals Banks	12,500 800	20.12 19.57	0.34%
	Idea Cellular Ltd	INE062A01012 INE669E01016	Telecom - Services	11,500	19.57	0.32%
	Whirlpool of India Ltd	INE716A01013	Consumer Durables	4,200	18.51	0.32%
	Larsen & Toubro Ltd	INE/16A01013 INE018A01030	Construction Project	1,200	17.50	0.29%
	City Union Bank Ltd	INE491A01021	Banks	20,300	17.30	0.29%
	The Federal Bank Ltd	INE171A01021	Banks	13,400	16.86	0.28%
	VST Industries Ltd	INE710A01016	Consumer Non Durables	1,000	16.28	0.27%
	Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	8,000	16.09	0.27%
	Yes Bank Ltd	INE528G01019	Banks	2,800	15.65	0.26%
	Credit Analysis and Research Limited	INE752H01013	Finance	900	13.51	0.23%
	Gujarat Mineral Development Corporation Ltd	INE131A01031		8,450	12.24	0.21%
	National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	21,130	12.18	0.21%
	Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	2,900	11.85	0.20%
	Orient Cement Ltd	INE876N01018	Cement	8,900	11.82	0.20%
	Indusind Bank Ltd	INE095A01012	Banks	1,900	11.81	0.20%
	Hero MotoCorp Ltd	INE158A01026	Auto	400	11.36	0.19%
	Wipro Ltd	INE075A01022	Software	1,900	11.34	0.19%
	Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	1,550	11.07	0.19%
	MOIL Ltd	INE490G01020	Minerals/Mining	3,840	10.99	0.19%
	Bank of Baroda	INE028A01013	Banks	1,200	10.83	0.18%
	Bajaj Auto Ltd	INE917I01010	Auto	420	9.88	0.17%
ı	Mphasis Ltd	INE356A01018	Software	1,900	8.15	0.14%
	ATUL AUTO LIMITED	INE951D01028	Auto	375	1.38	0.02%
	Sub Total				1,053.94	17.75%
	(b) Unlisted				NIL	NIL
1	C.J. T. C.J.				VII.	N.TIT

GRAND TOTAL ** Thinly Traded / Non Traded Security

Sub Total

Sub Total

Total

178.07 2.75%

CBLO / Reverse Repo

Clearing Corporation of India Ltd

Net Receivables / (Payables)

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 Regular Plan - Growth Option

(3) No dividend was declared during the half year ended September 30, 2014

Details of derivatives exposure and transaction $(a) \, Hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, The \, Nil \, And \, Position \, Nil \, And \, Nil \, And \, Position \, Nil \, And \, N$

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there$ were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

were no non-hedging transactions through futures which have been squared off/expired.

(5) The Average Maturity Period of the Portfolio is 1.5 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil. The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 11 (A Close Ended Capital Protection Oriented Scheme) Portfolio as on September 30, 2014 Market % of Net Name of the Instrument Rating/Industry/ Market % of Net

	% of Net	Name of the Instrument	ISIN	Rating/Industry^	Quantity	Market	
Value	Assets					Value	Asset
n Lacs.)					(1	Rs in Lacs.)	
		Debt Instruments					
		(a) Listed / awaiting listing on Stock Exchange	DIEG (2DOTDA) (ICD L L L	100	1.002.65	0.200
1,013.14	17.07%	9.57% IDFC Ltd. ** 9.32% Export Import Bank of India **	INE043D07BN4 INE514E08BC3		100 100	1,002.65 1,001.70	9.309
1,001.80	16.88%	9.60% Housing Development Finance Corporation Ltd **		CRISIL AAA	100	1,001.70	9.299
796.93	13.42%	8.29% Power Finance Corporation Ltd **	INE134E08FU3	CRISIL AAA	100	993.75	9.229
781.89	13.17%	9.35% National Bank For Agriculture and					
501.17	8.44%	Rural Development **	INE261F09HP5	CRISIL AAA	80	801.27	7.449
		9.50% National Bank For Agriculture and					
4,094.93		Rural Development **	INE261F09HL4	CRISIL AAA	50	501.01	4.659
NIL	NIL	9.62% LIC Housing Finance Ltd **	INE115A07CV7		50	500.40	4.649
NIL	NIL	9.35% IDFC Ltd. **	INE043D07CC5	ICRA AAA	33	330.81	3.079
4,094.93	68.98%	9.40% National Bank For Agriculture and	D. IDA CADOOMIC	on row	***	***	
		Rural Development **	INE261F09HF6	CRISIL AAA	20	200.54	1.869
300.21	5.06%	Sub Total (b) Privately placed / Liplisted				6,333.24	58.779
300.21	5.06%	(b) Privately placed / Unlisted 9.67% Tata Sons Ltd ** #	INE895D08527	CRISIL AAA	100	1,001.26	9.299
300.21	3.00 %	Sub Total	INE093D00327	CKISILAAA	100	1,001.26	9.299
		Total				7,334.50	
		Equity & Equity related				.,	
64.51	1.09%	(a) Listed / awaiting listing on Stock Exchanges					
58.19	0.98%	Maruti Suzuki India Ltd	INE585B01010	Auto	3,300	101.07	0.949
51.44	0.87%	ICICI Bank Ltd	INE090A01013	Banks	7,000	100.35	0.939
42.62	0.72%	HCL Technologies Ltd	INE860A01027	Software	5,400	92.60	0.869
		HDFC Bank Ltd	INE040A01026	Banks	9,500	82.90	0.779
41.97	0.71%	Eicher Motors Ltd	INE066A01013	Auto	600	71.83	0.679
41.90	0.71%	Repco Home Finance Ltd	INE612J01015	Finance	16,700	71.27	0.669
40.04	0.67%	Infosys Ltd Power Grid Corneration of India Ltd	INE009A01021	Software	1,900	71.21	0.669
35.21	0.59%	Power Grid Corporation of India Ltd Kewal Kiran Clothing Ltd	INE752E01010 INE401H01017	Power Textile Products	46,000 3,270	62.22 60.27	0.589
35.17	0.59%	Tata Motors Ltd	INE401H01017 INE155A01022	Auto	11,200	56.24	0.529
33.16	0.56%	Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	57,700	49.80	0.469
32.64	0.55%	ITC Ltd	INE154A01025	Consumer Non Durables	13,400	49.61	0.469
		Just Dial Limited	INE599M01018	Software	3,000	48.92	0.459
30.12	0.51%	Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	10,000	48.22	0.459
28.93	0.49%	IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	5,800	45.93	0.439
27.77	0.47%	Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	6,500	42.60	0.409
27.72	0.47%	Tech Mahindra Ltd	INE669C01028	Software	1,700	42.32	0.399
24.58	0.41%	Pidilite Industries Ltd	INE318A01026	Chemicals	10,400	41.30	0.389
23.76	0.40%	Tata Consultancy Services Ltd	INE467B01029	Software	1,400	38.31	0.369
		Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	22,400	36.05	0.339
23.03	0.39%	Cummins India Ltd	INE298A01020	Industrial Products	5,300	35.57	0.339
22.44	0.38%	Idea Cellular Ltd	INE669E01016	Telecom - Services Consumer Durables	20,900	34.71 33.06	0.329
22.41	0.38%	Whirlpool of India Ltd Yes Bank Ltd	INE716A01013 INE528G01019	Banks	7,500 5,750	32.13	0.319
20.80	0.35%	Indusind Bank Ltd	INE095A01012	Banks	5,000	31.08	0.299
20.12	0.34%	City Union Bank Ltd	INE491A01021	Banks	35,700	30.67	0.289
19.57	0.33%	Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	23,562	29.38	0.279
	0.32%	Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	14,300	28.76	0.279
19.10		Credit Analysis and Research Limited	INE752H01013	Finance	1,900	28.53	0.269
18.51	0.31%	VST Industries Ltd	INE710A01016	Consumer Non Durables	1,700	27.68	0.269
17.50	0.29%	Larsen & Toubro Ltd	INE018A01030	Construction Project	1,625	23.70	0.229
17.44	0.29%	National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	40,000	23.06	0.219
16.86	0.28%	Automotive Axles Ltd	INE449A01011	Auto Ancillaries	3,323	21.97	0.209
16.28	0.27%	Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	5,300	21.65	0.209
16.09	0.27%	Orient Cement Ltd	INE876N01018	Cement Software	15,400 3,300	20.46 19.69	0.199
		Wipro Ltd D.B.Corp Ltd	INE075A01022 INE950I01011	Media & Entertainment	5,500	19.69	0.18
15.65	0.26%	Strides Arcolab Ltd	INE930101011 INE939A01011	Pharmaceuticals	2,680	19.46	0.189
13.51	0.23%	Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	13,000	18.82	0.179
12.24	0.21%	Bajaj Auto Ltd	INE917I01010	Auto	800	18.81	0.179
12.18	0.21%	State Bank of India	INE062A01012	Banks	750	18.34	0.179
11.85	0.20%	MOIL Ltd	INE490G01020	Minerals/Mining	6,000	17.17	0.169
11.82	0.20%	Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	1,281	16.22	0.159
		Hero MotoCorp Ltd	INE158A01026	Auto	550	15.62	0.149
11.81	0.20%	Mphasis Ltd	INE356A01018	Software	3,400	14.59	0.149
11.36	0.19%	ATUL AUTO LIMITED	INE951D01028	Auto	637	2.34	0.029
11.34	0.19%	Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	210,000	1.68	0.029
11.07	0.19%	Sub Total				1,817.31	16.869
10.99	0.19%	(b) Unlisted				NIL	NI NI
10.83	0.18%	Sub Total Total				NIL 1 817 21	NI 16 860
		Total CBLO / Reverse Repo				1,817.31	10.50
9.88	0.17%	Clearing Corporation of India Ltd				1,429.00	13.26
8.15	0.14%	Sub Total				1,429.00 1,429.00	
1.38	0.02%	Total				1,429.00	
1,053.94	17.75%	Net Receivables / (Payables)				195.08	1.81
NIL	NIL	GRANDTOTAL				10,775.89	
NIL	NIL	** Thinly Traded / Non Traded Security					
		# Unlisted Security					
,055.94	17.75%	^Industry classification as recommended by AMFI and wh	nerever not availal	ble, internal classification ha	as been used		

'Industry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows: Plan

Regular Plan - Growth Option

No dividend was declared during the half year ended September 30, 2014. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 then

were no non-hedging transactions through futures which have been squared off/expired.
(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which have exercised/expired.
(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.01 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil. The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(9) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IG (1098 Days)

Name of the Instrument Market % of Net Value Assets (Rs in Lacs.) CBLO / Reverse Repo learing Corporation of India Ltd 3,391.00 98.49% Sub Total 3.391.00 98.49% 3,391.00 98.49% Total 51.83 1.51% 3.442.83 100.00% GRAND TOTAL

ctairs or train	sactions in C	icuit Detai	uit swaps is as	o lollows .						
Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received

As on March 31, 2014

Rs. 11.1635

277.00 4.67%

277.00 4.67%

277.00 4.67%

210.35 3.54%

5,936.43 100.00%

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Option N.A Rs. 10.4649 Regular Plan - Growth Option Rs. 10.9434 Rs. 10.4647 Regular Plan - Quarterly Dividend Option Rs. 10.4225 Rs. 10.9599 Rs. 10.4726 Direct Plan - Growth Option Direct Plan - Quarterly Dividend Option Rs. 10.4297 N.A Dividend in the following plans was declared during the half year ended September 30, 2014.

Per Unit (Rs.) Regular Plan - Dividend Option 0.9421 Direct Plan - Quarterly Dividend Option 0.8255 Regular Plan - Quarterly Dividend Option 0.8116

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Position \ An in the \ property \ for \ p$ ons through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through optionswhich have been exercised/expired

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 14 (A Close Ended Capital Protection Oriented Scheme)

			(II Cit				ber 30, 2014
Name of the Instrument	ISIN	Rating/Industry^	Quantity	Market	% of Net	Note	es:
				Value	Assets	(1)	The provision i
			(R	s in Lacs.)		(2)	Plan/Option wi
Debt Instruments							Plan
(a) Listed / awaiting listing on Stock Exchange							Regular Plan -
9.75% LIC Housing Finance Ltd **	INE115A07CQ7	CRISIL AAA	50	501.60	9.96%	(2)	No dividend w
9.35% IDFC Ltd. **	INE043D07CC5	ICRA AAA	50	501.22	9.96%	(3)	
9.32% Export Import Bank of India **	INE514E08BC3	CRISILAAA	50	500.85	9.95%	(4)	Details of deriv
9.55% Housing Development Finance Corporation Ltd **	INE001A07JH3	CRISILAAA	50	500.84	9.95%		(a) Hedging Pos
9.35% National Bank For Agriculture and							transactions thi
Rural Development **	INE261F09HP5	CRISILAAA	50	500.79	9.95%		(b) Other than
8.75% Hindustan Petroleum Corporation Ltd **	INE094A07046	CRISILAAA	50	499.41	9.92%		were no non-he
9.40% National Bank For Agriculture and							(c) Hedging Po
Rural Development **	INE261F09HF6	CRISILAAA	12	120.33	2.39%		no hedging trai
Sub Total				3,125.04	62.07%		(d) Other than l
(b) Privately placed / Unlisted				NIL	NIL		
Sub Total				NIL	NIL		
Total				3,125.04	62.07%		
CBLO / Reverse Repo							S&P CNX I
Clearing Corporation of India Ltd				557.00	11.06%		
Sub Total				557.00	11.06%		Total Exposure
Total				557.00	11.06%		For the half yea
Net Receivables / (Payables)				1,352.70	26.87%	İ	(e) Hedging Po
GRANDTOTAL				5,034.74	100.00%	(5)	The Average N

Call 1-800-270-7000

* Thinly Traded / Non Traded Security

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 Rs. 12.7080 Regular Plan - Growth Option

(3) No dividend was declared during the half year ended September 30, 2014. Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futureswhich have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.
(d) Other than Hedging Positions through Options as on September 30, 2014

Option Price when | Current Price Rs. purchased Rs. contracts S&P CNX NIFTY CE 5900 Jun 15 1129.21 1,026 2438.55

Total Exposure through options as a %age of net assets is 24.85% For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.56 years. During the current half year, the portfolio turnover ratio of equity and equity related instruments is Nil

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

(8) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. (9) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

✓ Over 2 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	io as on Septem	ion Oriented Scheme) ber 30, 2014			
Name of the Instrument	ISIN	Rating/Industry^	Quantity (I	Market Value Rs in Lacs.)	% of Net
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.38% Rural Electrification Corporation Ltd **	INE020B08609	CRISILAAA	150	1,509.94	13.42%
9.75% Housing Development Finance Corporation Ltd	INE001A07LU2		146	1,472.80	13.09%
9.80% Power Finance Corporation Ltd	INE134E07398	CRISILAAA	134	1,357.61	12.07%
9.45% LIC Housing Finance Ltd **	INE115A07EM2	CARE AAA	100	1,002.93	8.92%
Sub Total				5,343.28	
(b) Privately placed / Unlisted Sub Total				NIL	NII.
Sub Iotal Total				NIL 5 242 20	NII.
Government Securities				5,343.28	47.50%
8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	1,625,000	1,626.16	14.46%
8.58% Karnataka SDL (MD 25/10/2016)	IN1920120081	SOV	1,355,000	1,351.46	12.02%
Total	111720120030	301	1,555,000	2,977.62	
Equity & Equity related				2,777.02	20117 /
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	8,500	121.85	1.08%
Maruti Suzuki India Ltd	INE585B01010	Auto	3,700	113.33	1.01%
HCL Technologies Ltd	INE860A01027	Software	5,600	96.03	0.85%
Infosys Ltd	INE009A01021	Software	2,200	82.45	0.73%
Repco Home Finance Ltd	INE612J01015	Finance	19,100	81.51	0.72%
Eicher Motors Ltd	INE066A01013	Auto	650	77.82	0.69%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	13,600	65.57	0.58%
Power Grid Corporation of India Ltd	INE752E01010	Power	47,900	64.78	0.58%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	3,500	64.51	0.57%
Tata Motors Ltd	INE155A01022	Auto	12,600	63.27	0.56%
HDFC Bank Ltd	INE040A01026	Banks	7,000	61.09	0.54%
Axis Bank Ltd	INE238A01034	Banks	16,000	60.43	0.54%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	9,200	60.30	0.54%
Yes Bank Ltd	INE528G01019	Banks	10,000	55.89	0.50%
Larsen & Toubro Ltd	INE018A01030	Construction Project	3,550	51.77	0.46%
Just Dial Limited	INE599M01018	Software	3,100	50.55	0.45%
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	55,244	47.68	0.42%
Tech Mahindra Ltd	INE669C01028	Software	1,900	47.30	0.42%
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals Chemicals	5,900	46.73	0.42%
Pidilite Industries Ltd	INE318A01026	Software	11,600	46.06 43.79	0.41%
Tata Consultancy Services Ltd Bank of Baroda	INE467B01029 INE028A01013	Banks	1,600 4,700	43.79	0.39%
State Bank of India	INE028A01013	Banks	1,700	41.58	0.37%
Cummins India Ltd	INE298A01020	Industrial Products	6,000	40.26	0.36%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	25,000	40.24	0.36%
The Federal Bank Ltd	INE171A01029	Banks	30,000	37.76	0.34%
Whirlpool of India Ltd	INE716A01013	Consumer Durables	8,300	36.59	0.33%
Idea Cellular Ltd	INE669E01016	Telecom - Services	21,600	35.88	0.32%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	16,000	32.18	0.29%
Credit Analysis and Research Limited	INE752H01013	Finance	2,100	31.53	0.28%
VST Industries Ltd	INE710A01016	Consumer Non Durables	1,900	30.94	0.28%
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	21,000	30.41	0.27%
ITC Ltd	INE154A01025	Consumer Non Durables	7,900	29.25	0.26%
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	44,200	25.48	0.23%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	5,900	24.10	0.21%
Orient Cement Ltd	INE876N01018	Cement	17,200	22.85	0.20%
Hero MotoCorp Ltd	INE158A01026	Auto	800	22.72	0.20%
Wipro Ltd	INE075A01022	Software	3,700	22.08	0.20%
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	3,000	21.43	0.19%
MOIL Ltd	INE490G01020	Minerals/Mining	7,000	20.03	0.18%
Bajaj Auto Ltd	INE917I01010	Auto	780	18.34	0.16%
Mphasis Ltd	INE356A01018	Software	4,000	17.16	0.15%
Sub Total				2,025.93	18.01%
(b) Unlisted Sub Total				NIL	NII.
				NIL 2 025 03	NII.
Total CPLO / Poverce Pene				2,025.93	18.01%
Cheoring Corporation of India Ltd				520.00	1 600
Clearing Corporation of India Ltd Sub Total				520.00	4.62%
Sub Total Total				520.00 520.00	4.62%
Net Receivables / (Payables)				520.00 381.23	4.62% 3.39%
				.201.23	3.39%

Thinly Traded / Non Traded Security

Yndustry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2014 Rs. 11.2061 Rs. 10.3445 Regular Plan - Growth Option Direct Plan - Growth Option Rs. 11.3475 Rs. 10.3955

No dividend was declared during the half year ended September 30, 2014. Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ Nil \$ transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there$ were no non-hedging transactions through futureswhich have been squared off/expired.

 $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were$ no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there (4) Details of derivatives exposure and transaction

were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 1.49 years. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.01 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Name of the Instrument	Name of the Instrument	ISIN	Dating / Industry A	Onortite	Maulica	C. cf N					
Name of the Instrument	ISIN	Rating/Industry^	Quantity	Market Value	% of Net Assets	Name of the Instrument	ISIN	Rating/Industry^	Quantity	Market Value	% of N Asse
			(R	s in Lacs.)					(F	Rs in Lacs.)	
Debt Instruments						Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchange					
9.64% Power Finance Corporation Ltd **	INE134E08DZ7		50	505.31	9.41%	9.28% Rural Electrification Corporation Ltd **	INE020B08658	CRISIL AAA	100	1,003.47	18.29
9.75% Housing Development Finance Corporation Ltd **	INE001A0/HN5 INE115A07ES9		50 50	504.09	9.39%	9.18% National Bank For Agriculture and	INE261F09HE9	CDICII AAA	78	784.97	14.21
9.69% LIC Housing Finance Ltd ** 8.97% Airport Authority of India Ltd **	INE115A07ES9 INE309K08011		50 50	503.24 501.17	9.37% 9.34%	Rural Development ** 9.64% Power Finance Corporation Ltd **	INE201F09HE9 INE134E08DZ7		78 50	505.31	14.31 9.21
9.05% Rural Electrification Corporation Ltd **	INE020B07HW4		50	500.58	9.32%	9.75% Housing Development Finance Corporation Ltd **			50	503.88	9.18
Sub Total	111202020711111	CHOLD III	50	2,514.39	46.84%	9.56% LIC Housing Finance Ltd **	INE115A07BX5		50	501.73	9.14
(b) Privately placed / Unlisted						9.23% IDFC Ltd. **	INE043D07FL9		50	501.73	9.14
9.68% Tata Sons Ltd ** #	INE895D08394	CRISIL AAA	50	501.82	9.35%	Sub Total				3,801.09	69.28
Sub Total				501.82	9.35%	(b) Privately placed / Unlisted				NIL	N
Total				3,016.21	56.19%	Sub Total				NIL	N
Government Securities	B11020120020	0001	1 000 000	007.20	10.500	Total				3,801.09	69.28
8.58% Karnataka SDL (MD 25/10/2016) Total	IN1920120038	SOV	1,000,000		18.58% 18.58%	Government Securities 8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	400,000	400.34	7.309
Equity & Equity related				991.39	10.50%	Total	IN1920120033	307	400,000	400.34	7.309
(a) Listed / awaiting listing on Stock Exchanges						Equity & Equity related				400.54	7.50
ICICI Bank Ltd	INE090A01013	Banks	4,000	57.34	1.07%	(a) Listed / awaiting listing on Stock Exchanges					
Maruti Suzuki India Ltd	INE585B01010	Auto	1,700	52.07	0.97%	ICICI Bank Ltd	INE090A01013	Banks	4,000	57.34	1.059
HCL Technologies Ltd	INE860A01027	Software	2,800	48.01	0.89%	Maruti Suzuki India Ltd	INE585B01010	Auto	1,700	52.07	0.95
Repco Home Finance Ltd	INE612J01015	Finance	9,200	39.26	0.73%	HCL Technologies Ltd	INE860A01027	Software	3,000	51.44	0.94
Infosys Ltd	INE009A01021	Software	1,000	37.48	0.70%	Repco Home Finance Ltd	INE612J01015	Finance	8,500	36.27	0.669
Axis Bank Ltd	INE238A01034	Banks	9,700	36.64	0.68%	Eicher Motors Ltd	INE066A01013	Auto	300	35.92	0.659
Eicher Motors Ltd Power Grid Corporation of India Ltd	INE066A01013 INE752E01010	Auto Power	300 22,900	35.92 30.97	0.67% 0.58%	Axis Bank Ltd Power Grid Corporation of India Ltd	INE238A01034 INE752E01010	Banks Power	9,300 21,700	35.13 29.35	0.64
Tata Motors Ltd	INE/52E01010 INE155A01022	Auto	5,900	29.63	0.55%	Kewal Kiran Clothing Ltd	INE/32E01010 INE401H01017	Textile Products	1,561	28.77	0.52
HDFC Bank Ltd	INE040A01026	Banks	3,300	28.80	0.54%	Tata Motors Ltd	INE155A01022	Auto	5,700	28.62	0.52
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	32,000	27.62	0.51%	HDFC Bank Ltd	INE040A01026	Banks	3,100	27.05	0.49
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	5,300	25.55	0.48%	Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	5,100	24.59	0.45
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	3,800	24.91	0.46%	Just Dial Limited	INE599M01018	Software	1,400	22.83	0.42
Just Dial Limited	INE599M01018	Software	1,300	21.20	0.39%	Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	3,400	22.28	0.419
ITC Ltd	INE154A01025	Consumer Non Durables	5,500	20.36	0.38%	IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	2,800	22.17	0.40
Pidilite Industries Ltd	INE318A01026	Chemicals	5,100	20.25	0.38%	Orient Refractories Limited	INE743M01012	Industrial Products	24,000	21.18	0.399
Cummins India Ltd	INE298A01020	Industrial Products	3,000	20.13	0.38%	Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	12,700	20.44	0.379
Tech Mahindra Ltd IPCA Laboratories Ltd	INE669C01028 INE571A01020	Software Pharmaceuticals	800 2,500	19.92 19.80	0.37% 0.37%	Tech Mahindra Ltd Pidilite Industries Ltd	INE669C01028 INE318A01026	Software Chemicals	800 5,000	19.92 19.86	0.369
State Bank of India	INE062A01012	Banks	800	19.57	0.36%	ITC Ltd	INE318A01020 INE154A01025	Consumer Non Durables	5,300	19.62	0.369
Tata Consultancy Services Ltd	INE467B01029	Software	700	19.16	0.36%	Tata Consultancy Services Ltd	INE467B01029	Software	700	19.16	0.359
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	11,900	19.15	0.36%	Cummins India Ltd	INE298A01020	Industrial Products	2,600	17.45	0.329
Idea Cellular Ltd	INE669E01016	Telecom - Services	11,200	18.60	0.35%	State Bank of India	INE062A01012	Banks	700	17.12	0.319
City Union Bank Ltd	INE491A01021	Banks	18,500	15.89	0.30%	City Union Bank Ltd	INE491A01021	Banks	17,800	15.29	0.289
Whirlpool of India Ltd	INE716A01013	Consumer Durables	3,600	15.87	0.30%	Whirlpool of India Ltd	INE716A01013	Consumer Durables	3,400	14.99	0.279
The Federal Bank Ltd	INE171A01029	Banks	12,200	15.35	0.29%	The Federal Bank Ltd	INE171A01029	Banks	11,800	14.85	0.279
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	10,400	15.06	0.28%	Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	17,015	14.68	0.279
VST Industries Ltd Larsen & Toubro Ltd	INE710A01016 INE018A01030	Consumer Non Durables Construction Project	900 1,000	14.65 14.58	0.27% 0.27%	VST Industries Ltd Automotive Axles Ltd	INE710A01016	Consumer Non Durables Auto Ancillaries	900 2,100	14.65 13.89	0.279
Yes Bank Ltd	INE018A01030 INE528G01019	Banks	2,500	13.97	0.27%	Yes Bank Ltd	INE449A01011 INE528G01019	Banks	2,100	13.41	0.237
National Aluminium Company Ltd	INE328601017 INE139A01034	Non - Ferrous Metals	22,400	12.91	0.24%	Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	9,200	13.32	0.249
Credit Analysis and Research Limited	INE752H01013		800	12.01	0.22%	Larsen & Toubro Ltd		Construction Project	900	13.12	
Hero MotoCorp Ltd	INE158A01026	Auto	400	11.36	0.21%	Credit Analysis and Research Limited	INE752H01013		800	12.01	
Indusind Bank Ltd	INE095A01012		1,800	11.19	0.21%	National Aluminium Company Ltd		Non - Ferrous Metals	19,900	11.47	0.21
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	5,400	10.86	0.20%	Hero MotoCorp Ltd	INE158A01026	Auto	400	11.36	0.219
Bank of Baroda	INE028A01013	Banks	1,200	10.83	0.20%	Orient Cement Ltd	INE876N01018	Cement	7,800	10.36	0.19
Orient Cement Ltd	INE876N01018	Cement Tantila Braduata	8,100	10.76	0.20%	Wipro Ltd	INE075A01022	Software	1,700	10.15	0.18
Kewal Kiran Clothing Ltd Wipro Ltd	INE401H01017 INE075A01022	Textile Products Software	577 1,700	10.64 10.15	0.20% 0.19%	Indusind Bank Ltd Bank of Baroda	INE095A01012 INE028A01013	Banks Banks	1,600 1,100	9.94 9.93	0.18
Strides Arcolab Ltd	INE075A01022 INE939A01011	Pharmaceuticals	1,700	10.15	0.19%	Crompton Greaves Ltd	INE028A01013 INE067A01029	Industrial Capital Goods	4,800	9.93	0.18
Oil & Natural Gas Corporation Ltd	INE333A01011 INE213A01029	Oil	2,400	9.81	0.19%	Strides Arcolab Ltd	INE007A01029 INE939A01011	Pharmaceuticals	1,350	9.64	0.18
Bajaj Auto Ltd	INE917I01010	Auto	400	9.41	0.18%	Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	7,600	9.48	0.17
MOIL Ltd	INE490G01020	Minerals/Mining	3,100	8.87	0.17%	Bajaj Auto Ltd	INE917I01010	Auto	400	9.41	0.17
D.B.Corp Ltd	INE950I01011	Media & Entertainment	2,400	8.49	0.16%	Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	2,300	9.40	0.179
Mphasis Ltd	INE356A01018	Software	1,800	7.72	0.14%	MOIL Ltd	INE490G01020	Minerals/Mining	3,200	9.16	0.17
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	5,768	7.19	0.13%	D.B.Corp Ltd	INE950I01011	Media & Entertainment	2,500	8.85	0.16
Automotive Axles Ltd	INE449A01011	Auto Ancillaries	250	1.65	0.03%	Mphasis Ltd	INE356A01018	Software	1,900	8.15	0.15
Sub Total				941.70	17.54%	Sub Total				905.74	16.51
(b) Unlisted				NIL	NIL	(b) Unlisted				NIL	N
Sub Total				NIL	NIL 17 540	Sub Total				NIL 005 74	N
Total CBLO / Reverse Repo				941.70	17.54%	Total CBLO / Reverse Repo				905.74	16.51
Clearing Corporation of India Ltd				146.00	2.72%	Clearing Corporation of India Ltd				116.00	2.11
Sub Total				146.00	2.72%	Sub Total				116.00	2.119
Total				146.00	2.72%	Total				116.00	2.11
Net Receivables / (Payables)				266.85	4.97%	Net Receivables / (Payables)				263.69	4.81
				5,368.15		GRAND TOTAL				5,486.86	

** Thinly Traded / Non Traded Security

Unlisted Security

3,892.12 100.00%

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2014 Rs. 11.0068 Rs. 10.1986 Regular Plan - Growth Option Direct Plan - Growth Option Rs. 11.1111 Rs. 10.2214

(3) No dividend was declared during the half year ended September 30, 2014.

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there$ were no non-hedging transactions through futures which have been squared off/expired.
(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which have exercised/expired (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 1.61 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.02 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Dividend in the following plans was declared during the half year ended September 30, 2014.

** Thinly Traded / Non Traded Security

'Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 Plan As on March 31, 2014 Rs. 10.7925 Rs. 10.0374 Direct Plan - Growth Option

(3) No dividend was declared during the half year ended September 30, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futureswhich have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 1.77 years.

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.02 times

(7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil. (8) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(9) Details of Reno in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE ENHANCED ARBITRAGE FUND (An Open ended Equity Scheme

As on September 30, 2014

Rs. 14.2556

Rs. 10,6662

Rs. 14.3552

Futures Price when

purchased Rs.

312.50 1362.15 375.84

3715.11

858.96 279.60

187.83

1200.50

487.54

515.23 397.60

Call / Put

Shor

Shor

As on March 31, 2014

Rs. 10.4274

Rs. 13.8072

Rs. 10.4794

Rs. 13.8884

Current price

of the contract Rs.

326.70 1,407.35 372.30

3.573.60

880.80 273.10

204.45 1,165.55 457.70

505.85

Per Unit (Rs.)

in Rs. Lakhs

53.80 51.80

35.59 50.21

9.42

23.29

0.1600

0.1600

Portfolio as on September 30, 2014 (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

Name of the Instrument	ISIN	Industry^	Quantity	Market	% of Net	Note	s:
		·		Value	Assets	(1)	The provision made for Non Performing Assets as
			(1	Rs in Lacs.)		(2)	Plan/Option wise Net Asset Values are as follows:
Equity & Equity related							Plan
(a) Listed / awaiting listing on Stock Exchanges							Regular Plan - Dividend Option
Reliance Industries Ltd	INE002A01018	Petroleum Products	37,500	354.64	9.11%		Regular Plan - Growth Option
Lupin Ltd	INE326A01037	Pharmaceuticals	24,500	341.93	8.79%		Direct Plan - Dividend Option
ITC Ltd	INE154A01025	Consumer Non Durables	89,000	329.48	8.47%		Direct Plan - Growth Option
HDFC Bank Ltd	INE040A01026	Banks	36,500	318.52	8.18%	(3)	Dividend in the following plans was declared duri
Tata Motors Ltd	INE155A01022	Auto	61,000	306.31	7.87%		Direct Plan - Dividend Option
Grasim Industries Ltd	INE047A01013	Cement	6,375	226.21	5.81%		Regular Plan - Dividend Option
JSW Steel Ltd	INE019A01020	Ferrous Metals	13,250	153.18	3.94%	(4)	Details of derivatives exposure and transaction:
Apollo Tyres Ltd	INE438A01022	Auto Ancillaries	64,000	130.40	3.35%	(4)	
Reliance Capital Ltd	INE013A01015	Finance	28,000	127.50	3.28%		(a)Hedging Position through Futures as on Septemb
Axis Bank Ltd	INE238A01034	Banks	33,750	127.47	3.28%		Underlying
LIC Housing Finance Ltd	INE115A01026	Finance	19,000	61.85	1.59%		
Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	22,000	59.95	1.54%		Reliance Industries Ltd. Future Oct 14
Sub Total				2,537.44	65.19%		LIC Housing Finance Ltd. Future Oct 14
(b) Unlisted				NIL	NIL		Lupin Ltd. Future Oct 14
Sub Total				NIL	NIL		ITC Ltd. Future Oct 14
Total				2,537.44	65.19%		Grasim Industries Ltd. Future Oct 14 HDFCBANK Ltd. Future Oct 14
Cash and Bank				0.95	0.02%		Sesa Sterlite Ltd. Future Oct 14
Total				0.95	0.02%		ApolloTyre Ltd. Future Oct 14
Margin (Future and Options)				505.00	12.97%		Jsw Steel Ltd. Future Oct 14
Total				505.00	12.97%		Reliance Capital Ltd. Future Oct 14
CBLO / Reverse Repo							Tata Motors Ltd. Future Oct 14
Clearing Corporation of India Ltd				863.00	22.17%		Axis Bank Ltd. Future Oct 14
Sub Total				863.00	22.17%		
Total				863.00			Total %age of existing assets hedged through future
Net Receivables / (Payables)				(14.27)	-0.37%		

Call 1-800-270-7000

Total %age of existing assets hedged through futures is 65.62%

(a) Hedging Position through Futures as on September 30, 2014

For the period ended Sep 30, 2014 following hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
8,501	9,155	2,977,634,686.48	3,110,342,050.61	-111,305,418.50
(b) Other than Hedging Pos	sition through Futures as on	September 30, 2014 is Nil	and For the half year ended	September 30, 2014 there

were no non-hedging transactions through futureswhich have been squared off/expired (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30. 2014 there were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 6.05 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. (8) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

as recommended by AMFI and wherever not available, internal classification has been use

✓ Over 2 million investor scheme accounts





Half Yearly Portfolio Statement as on September 30, 2014

ulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 9

(A Close Ended Capital Protection Oriented Scheme)

Portfolio as on September 30, 2014

Rating/Industry

Quantity

	A SUN LIFE EC					BIRLA S
	Open Ended Gro folio as on Septem					
Name of the Instrument	ISIN	Industry^	Quantity		% of Net	Name of the Instrument
			(Value Rs in Lacs.)	Assets	
Equity & Equity related						Debt Instruments
a) Listed / awaiting listing on Stock Exchanges	INTE 040 4 0 1 0 2 C	Deale	1 100 000	0.500.15	6.020	(a) Listed / awaiting listing on S 9.80% LIC Housing Finance Ltd
HDFC Bank Ltd HCL Technologies Ltd	INE040A01026 INE860A01027	Banks Software	1,100,000 451,100	9,599.15 7,735.24	6.93% 5.59%	9.38% National Bank For Agric
Wipro Ltd	INE075A01022	Software	1,079,335	6,441.47	4.65%	Rural Development ** 9.63% Power Finance Corporati
Maruti Suzuki India Ltd	INE585B01010	Auto	190,000	5,819.42	4.20%	9.20% Reliance Utilities & Pow
ICICI Bank Ltd	INE090A01013	Banks	350,000	5,017.43	3.62%	9.37% National Housing Bank * 9.55% Small Industries Dev Bar
Tata Chemicals Ltd Larsen & Toubro Ltd	INE092A01019 INE018A01030	Chemicals Construction Project	1,256,234 295,100	5,017.40 4,303.30	3.62% 3.11%	9.20% Housing Development Fi
Lupin Ltd	INE326A01037	Pharmaceuticals	300,000	4,186.95	3.02%	Sub Total
United Spirits Ltd	INE854D01016	Consumer Non Durables	170,536	4,097.64	2.96%	(b) Privately placed / Unlisted Sub Total
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	500,747	3,576.59	2.58%	Total
Motherson Sumi Systems Ltd IDFC Ltd.	INE775A01035 INE043D01016	Auto Ancillaries Finance	825,000 2,327,883	3,264.11 3,195.02	2.36% 2.31%	Equity & Equity related (a) Listed / awaiting listing on S
Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	1,150,000	3,133.75	2.26%	ICICI Bank Ltd
Bajaj Auto Ltd	INE917I01010	Auto	131,838	3,100.30	2.24%	Maruti Suzuki India Ltd HCL Technologies Ltd
ITC Ltd	INE154A01025	Consumer Non Durables	818,745	3,030.99	2.19%	HDFC Bank Ltd
Bosch Ltd LIC Housing Finance Ltd	INE323A01026 INE115A01026	Auto Ancillaries Finance	20,000 900,000	3,002.95 2,929.50	2.17% 2.12%	Repco Home Finance Ltd Infosys Ltd
Indusind Bank Ltd	INE095A01012	Banks	458,064	2,847.10	2.06%	Eicher Motors Ltd
Tata Power Company Ltd	INE245A01021	Power	3,000,000	2,491.50	1.80%	Power Grid Corporation of India
Karur Vysya Bank Ltd	INE036D01010	Banks	465,300	2,467.72	1.78%	Hindustan Petroleum Corporation Tata Motors Ltd DVR Shares
Godrej Industries Ltd	INE233A01035	Consumer Non Durables	800,000	2,461.60	1.78%	Bharat Petroleum Corporation I
Cairn India Ltd The Great Eastern Shipping Company Ltd	INE910H01017 INE017A01032	Oil Transportation	785,944 443,000	2,450.97 1,913.10	1.77% 1.38%	ITC Ltd Texmaco Rail & Engineering I
Tata Motors Ltd	INE017A01032 INE155A01022	Auto	346,925	1,742.08	1.26%	Just Dial Limited
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	84,861	1,564.16	1.13%	Kewal Kiran Clothing Ltd
Century Textiles & Industries Ltd	INE055A01016	Cement	287,507	1,564.04	1.13%	Axis Bank Ltd Tech Mahindra Ltd
indian Bank	INE562A01011	Banks	954,600	1,469.61	1.06%	Pidilite Industries Ltd
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	883,943	1,422.71	1.03%	IPCA Laboratories Ltd
KEC International Ltd Fhe Karnataka Bank Ltd	INE389H01022 INE614B01018	Construction Project Banks	1,301,150 1,200,000	1,394.18 1,356.00	1.01% 0.98%	Tata Consultancy Services Ltd Hindustan Zinc Ltd
Bata India Ltd	INE176A01010	Consumer Durables	102,000	1,351.04	0.98%	Cummins India Ltd
NG Vysya Bank Ltd	INE166A01011	Banks	200,000	1,188.50	0.86%	Idea Cellular Ltd
The Jammu & Kashmir Bank Ltd	INE168A01041	Banks	826,240	1,167.06	0.84%	Whirlpool of India Ltd Automotive Axles Ltd
Rallis India Ltd	INE613A01020	Pesticides	500,000	1,130.00	0.82%	Larsen & Toubro Ltd
nfosys Ltd	INE009A01021	Software	27,700	1,038.13	0.75%	Crompton Greaves Ltd VST Industries Ltd
Sun TV Network Ltd Radico Khaitan Ltd	INE424H01027 INE944F01028	Media & Entertainment Consumer Non Durables	300,000 1,287,079	1,014.45 1,002.63	0.73% 0.72%	Credit Analysis and Research I
Shriram Transport Finance Company Ltd	INE721A01013	Finance	100,000	932.30	0.67%	Gujarat Mineral Development
Bank of India	INE084A01016	Banks	400,000	928.00	0.67%	Indusind Bank Ltd City Union Bank Ltd
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	135,588	888.64	0.64%	National Aluminium Company
Muthoot Finance Ltd	INE414G01012	Finance	413,897	846.01	0.61%	Oil & Natural Gas Corporation
PCA Laboratories Ltd Cummins India Ltd	INE571A01020 INE298A01020	Pharmaceuticals Industrial Products	100,000 102,235	791.95 686.05	0.57% 0.50%	Hero MotoCorp Ltd Bajaj Auto Ltd
Container Corporation of India Ltd	INE111A01017	Transportation	50,000	676.90	0.30%	Orient Cement Ltd
Bajaj Electricals Ltd	INE193E01025	Consumer Durables	253,019	676.83	0.49%	D.B.Corp Ltd Wipro Ltd
Shopper's Stop Ltd	INE498B01024	Retailing	116,000	641.71	0.46%	Strides Arcolab Ltd
Ranbaxy Laboratories Ltd	INE015A01028	Pharmaceuticals	100,000	639.70	0.46%	MOIL Ltd
NIIT Technologies Ltd	INE591G01017	Software	154,300	617.59	0.45%	State Bank of India Mphasis Ltd
Ambuja Cements Ltd Housing Development Finance Corporation Ltd	INE079A01024 INE001A01036	Cement Finance	260,000 50,000	555.62 527.63	0.40% 0.38%	Yes Bank Ltd
The South Indian Bank Ltd	INE683A01023	Banks	1,988,893	517.11	0.37%	Zee Entertainment Enterprises
PTC India Ltd	INE877F01012	Power	600,000	511.80	0.37%	Sub Total (b) Unlisted
Reliance Communications Ltd	INE330H01018	Telecom - Services	500,000	495.00	0.36%	Sub Total
Clariant Chemicals (India) Ltd	INE492A01029	Chemicals	50,000	455.85	0.33%	Total Money Market Instruments
Bharat Bijlee Ltd	INE464A01028	Industrial Capital Goods	75,043	432.81	0.31%	Certificate of Deposit
Repco Home Finance Ltd Sasken Communication Technologies Ltd	INE612J01015 INE231F01020	Finance Software	100,000 150,000	426.75 389.25	0.31% 0.28%	Punjab & Sind Bank ** #
OQ Entertainment (International) Ltd	INE656K01010	Media & Entertainment	1,232,978	315.03	0.23%	Sub Total Total
Mahindra & Mahindra Ltd	INE101A01026	Auto	22,500	306.18	0.22%	CBLO / Reverse Repo
Lanco Infratech Ltd	INE785C01048	Construction Project	3,000,000	204.00	0.15%	Clearing Corporation of India l
aiprakash Power Ventures Ltd	INE351F01018	Power	1,500,000	186.75	0.13%	Sub Total Total
L&FS Transportation Networks Ltd	INE975G01012	Transportation	92,870	162.99	0.12%	Net Receivables / (Payables)
Megasoft Ltd Yoti Structures Ltd	INE933B01012 INE197A01024	Software Power	1,515,748 215,350	128.84 86.14	0.09% 0.06%	** Thinly Traded / Non Traded
Jnited Breweries (Holdings) Ltd	INE696A01025	Finance	300,000	79.20	0.06%	# Unlisted Security
Maestros Electronics And						\$ Less Than 0.01% of Net Asse
Celecommunications Sys Ltd ** ~	INE318N01011	Miscellaneous	37,500	5.82	\$	^Industry classification as recor Notes:
Mms Infrastructure Limited	INE317N01013	Miscellaneous	100,000	3.26	\$	(1) The provision made for N
MAESTROS MEDILINE SYSTEMS LIMITED ** ~	INE408E01027	Miscellaneous	50,000	0.93 124,604.43	\$ 89.98%	(2) Plan/Option wise Net Ass Plan
b) Unlisted				,50-1.73	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Regular Plan - Growth Op
Magnasound (I) Ltd ** # ~		Miscellaneous	125,000	0.00	\$	No dividend was declared Details of derivatives exp
ub Total				0.00	\$	(a) Hedging Position throu
Total				124,604.43		transactions through futur
Cash and Bank				2.60	\$	(b) Other than Hedging Powere no non-hedging trans
Total Margin (Future and Options)				2.60 543.00	0.39%	(c) Hedging Position thro
otal				543.00 543.00	0.39%	no hedging transactions t (d) Other than Hedging P
CBLO / Reverse Repo						were no non-hedging tran
Clearing Corporation of India Ltd				12,512.00	9.04%	(e) Hedging Positions thr
Sub Total				12,512.00	9.04%	 (5) The Average Maturity Pe (6) During the current half y
Total				12,512.00	9.04%	(7) Total market value of Fo
Net Receivables / (Payables)				821.53	0.59%	(8) The total value of illiquie
GRAND TOTAL				138,483.56	100 000	(9) Details of Repo in Corpo

Unlisted Security ~ Illiquid Security

\$ Less Than 0.01% of Net Asset Value

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of September 30, 2014 is Nil Plan/Option wise Net Asset Values are as follows: As on March 31 2014 As on September 30, 2014 Regular Plan - Dividend Option

Regular Plan - Growth Option Rs. 426.19 Rs. 319.89 Direct Plan - Dividend Option

Direct Plan - Growth Option Rs. 431.63 No dividend was declared during the half year ended September 30, 2014 Rs. 431.63

Details of derivatives exposure and transaction:
(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.
(b) Other than Hedging Position through Futures as on September 30, 2014

Rs. 322.48

Underlying Futures Price when | Current price of the | Margin maintained in Rs. Lakhs contract Rs. Inion Bank Future Oct 14 Long 193.75 189.90 215.92

Total exposure due to futures (non hedging positions) as a %age of net assets 1.36% For the period ended September 30, 2014 following non-hedging transactions through futures which have been squared off/expired

Gross Notional Value of Gross Notional Value of Net Profit/Loss value of Total Number of Total Number of tracts where future ntracts where future contracts where futures contracts where futures were bought Rs. were bought were sold were sold Rs. 768,578,755.99 602,867,874.48 32,466,093.75 1,770.00 2,420.00 $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ September\ 30,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,\ 2014\ there\ were$

no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.94 times.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

				Value	Asset
			(I	Rs in Lacs.)	12000
Debt Instruments			-		
(a) Listed / awaiting listing on Stock Exchange					
9.80% LIC Housing Finance Ltd ** 9.38% National Bank For Agriculture and	INE115A07BT3	CARE AAA	90	899.95	11.879
Rural Development **	INE261F09HB5		90	899.72	11.879
9.63% Power Finance Corporation Ltd **	INE134E08DY0		85	850.64	11.229
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	85	849.37	11.209
9.37% National Housing Bank **	INE557F08ED1		75	750.13	9.899
9.55% Small Industries Dev Bank of India **	INE556F09387	CARE AAA	47	470.57	6.219
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISIL AAA	19	189.68	2.509
Sub Total				4,910.06	
(b) Privately placed / Unlisted				NIL	NI NI
Sub Total Total				NIL 4,910.06	64.779
Form Equity & Equity related				4,910.00	04.77%
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Ranks	5,560	79.71	1.059
Maruti Suzuki India Ltd	INE585B01010	Auto	2,300	70.45	0.939
HCL Technologies Ltd	INE860A01027	Software	3,800	65.16	0.869
HDFC Bank Ltd	INE040A01026	Banks	5,800	50.61	0.679
Repco Home Finance Ltd	INE612J01015	Finance	11,600	49.50	0.659
Infosys Ltd	INE009A01021	Software	1,300	48.72	0.649
Eicher Motors Ltd	INE066A01013	Auto	400	47.89	0.639
Power Grid Corporation of India Ltd	INE752E01010	Power	32,000	43.28	0.579
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	8,600	41.46	0.559
Tata Motors Ltd DVR Shares	IN9155A01020	Auto	11,390	39.31	0.529
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	5,800	38.01	0.509
ITC Ltd	INE154A01025	Consumer Non Durables	9,400	34.80	0.469
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	39,900	34.43	0.459
Just Dial Limited	INE599M01018	Software	2,100	34.24	0.459
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	1,800	33.18	0.449
Axis Bank Ltd	INE238A01034	Banks	8,500	32.10	0.429
Tech Mahindra Ltd	INE669C01028	Software	1,200	29.88	0.399
Pidilite Industries Ltd	INE318A01026	Chemicals	7,300	28.99	0.389
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	3,600	28.51	0.389
Tata Consultancy Services Ltd	INE467B01029	Software	1,000	27.37	0.369
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	15,800	25.43	0.349
Cummins India Ltd	INE298A01020	Industrial Products	3,700	24.83	0.339
Idea Cellular Ltd	INE669E01016	Telecom - Services	14,700	24.42	0.329
Whirlpool of India Ltd	INE716A01013	Consumer Durables	5,300	23.36	0.319
Automotive Axles Ltd	INE449A01011	Auto Ancillaries	3,500	23.14	0.319
Larsen & Toubro Ltd	INE018A01030	Construction Project	1,550	22.60	0.309
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	10,000	20.11	0.279
VST Industries Ltd	INE710A01016	Consumer Non Durables	1,200	19.54	0.269
Credit Analysis and Research Limited	INE752H01013	Finance	1,300	19.52	0.269
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	13,200	19.11	0.259
Indusind Bank Ltd	INE095A01012	Banks Banks	3,000	18.65 18.04	0.259
City Union Bank Ltd National Aluminium Company Ltd	INE491A01021 INE139A01034	Non - Ferrous Metals	21,000 27,900	16.08	0.249
Oil & Natural Gas Corporation Ltd	INE139A01034 INE213A01029	Oil	3,700	15.12	0.219
Hero MotoCorp Ltd	INE213A01029 INE158A01026	Auto	500	14.20	0.199
Bajaj Auto Ltd	INE138A01020 INE917I01010	Auto	600	14.20	0.199
Orient Cement Ltd	INE876N01018	Cement	10,600	14.11	0.199
D.B.Corp Ltd	INE950I01011	Media & Entertainment	3,900	13.80	0.189
Wipro Ltd	INE075A01022	Software	2,300	13.73	0.189
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	1,850	13.21	0.179
MOIL Ltd	INE490G01020	Minerals/Mining	4,400	12.59	0.179
State Bank of India	INE062A01012	Banks	500	12.23	0.169
Mphasis Ltd	INE356A01018	Software	2,400	10.30	0.149
Yes Bank Ltd	INE528G01019	Banks	1,500	8.38	0.119
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	42,000	0.34	
Sub Total			,	1,274.52	16.819
(b) Unlisted				NIL	NI
Sub Total				NIL	NI
Total				1,274.52	16.81%
Money Market Instruments					
Certificate of Deposit					
Punjab & Sind Bank ** #	INE608A16FS1	ICRA A1+	1,000	964.65	12.729
Sub Total				964.65	

GRAND TOTAL Thinly Traded / Non Traded Security

Andustry classification as recommended by AMFI and wherever not available, internal classification has been used

Plan/Option wise Net Asset Values are as follows: As on September 30, 2014 Regular Plan - Growth Option Rs. 12.5350

No dividend was declared during the half year ended September 30, 2014.

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.26 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.01 times Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil. The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LI (366 DAYS)

*	A Close Ended Incorpreted as on Septem	,			
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(F	s in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Indian Bank ** #	INE562A16GF5	IND A1+	1,050	996.82	29.80%
Canara Bank ** #	INE476A16ME9	CRISIL A1+	1,000	963.28	28.80%
Yes Bank Ltd ** #	INE528G16XX1	ICRA A1+	770	730.69	21.85%
Sub Total				2,690.79	80.45%
Commercial Paper					
Sundaram BNP Paribas Home Fina Ltd ** #	INE667F14AH5	CRISIL A1+	138	653.38	19.53%
Sub Total				653.38	19.53%
Total				3,344.17	99.98%
Net Receivables / (Payables)				0.69	0.02%
GRANDTOTAL				3.344.86	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails Details of the underlying Details of Protection					Details of Protection			Credit	ιГ
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	ıF

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil

(6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 ## As on September 30, 2014 Regular Plan - Dividend Option Rs 10 369 Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option Rs. 10.3049 Direct Plan - Dividend Option Rs. 10.3731 N.A Direct Plan - Growth Option Direct Plan - Quarterly Dividend Op ## BIRLA SUN LIFE FIXED TERM PLAN - SERIES LI has been launched during the current half year.

Dividend in the following plans was declared during the half year ended September 30, 2014. Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option 0.0643 Details of derivatives exposure and transaction:
(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.
(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through options which have been exercised/expired.
(e) Hedging Positions through swaps as on September 30, 2014 is Nil.
The Average Maturity Period of the Portfolio is 0.55 years.

BIRLA SUN LIFE MONTHLY INCOME (An Open Ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus Portfolio as on September 30, 2014 Market % of Net Name of the Instrument Rating/Industry^ Quantity Market % of Net

			(J	Rs in Lacs.)	Assus
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISIL AAA	400	4,153.18	16.42%
12.50% DLF Ltd **	INE271C07095	ICRA A	2	1,008.64	3.99%
9.25% Power Grid Corporation of India Ltd **	INE752E07JD2	CRISIL AAA	20	252.71	1.00%
9.25% Power Grid Corporation of India Ltd **	INE752E07JE0	CRISIL AAA	12	150.70	0.60%
11.00% IDBI Bank Ltd **	INE008A08Q07	CRISIL AA+	9	94.96	0.38%
9.61% Power Finance Corporation Ltd ** Sub Total	INE134E08DQ6	CRISIL AAA	7	71.22 5 731 41	0.28% 22.66%
Sub Total (b) Privately placed / Unlisted				5,731.41 NIL	22.66% NIL
Sub Total				NIL	NIL NIL
Total				5,731.41	
Government Securities					
8.28% GOI (M/D 21/09/2027)	IN0020070069	SOV	6,750,000	6,499.58	25.70%
8.60% GOI (MD 02/06/2028)	IN0020140011	SOV	4,850,000	4,825.75	19.08%
9.23% GOI (MD 23/12/2043)	IN0020130079	SOV	1,000,000	1,056.00	4.18%
8.83% GOI (MD 25/11/2023)	IN0020130061	SOV	800,000	805.20 520.25	3.18%
9.20% GOI (MD 30/09/2030) 8.24% GOI (MD 15/02/2027)	IN0020130053 IN0020060078	SOV SOV	500,000 500,000	520.35 480.50	2.06% 1.90%
8.32% GOI (MD 02/08/2032)	IN0020000078 IN0020070044	SOV	400,000	387.40	1.53%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	IN1020130135	SOV	200,000	204.65	0.81%
Total	1110201111	301	200,	14,779.43	
Equity & Equity related				,	
(a) Listed / awaiting listing on Stock Exchanges					ì
Repco Home Finance Ltd	INE612J01015	Finance	99,516	424.68	1.68%
Eicher Motors Ltd	INE066A01013	Auto	3,500	419.02	1.66%
V-Mart Retail Limited	INE665J01013	Retailing	74,267	397.18	1.57%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	20,324	374.61	1.48%
ICICI Bank Ltd Indusind Bank Ltd	INE090A01013 INE095A01012	Banks Banks	20,000 40,000	286.71 248.62	1.13% 0.98%
IPCA Laboratories Ltd	INE095A01012 INE571A01020	Banks Pharmaceuticals	40,000 27,500	248.62	0.98%
Indraprastha Gas Ltd	INE3/1A01020 INE203G01019	Gas	45,500	190.90	0.86%
HDFC Bank Ltd	INE040A01026	Banks	20,000	174.53	0.69%
Bajaj Finance Ltd	INE296A01016	Finance	5,359	145.83	0.58%
HCL Technologies Ltd	INE860A01027	Software	7,500	128.61	0.51%
Cummins India Ltd	INE298A01020	Industrial Products	17,000	114.08	0.45%
Voltas Ltd	INE226A01021	Construction Project	42,000	101.47	0.40%
Siemens Ltd	INE003A01024	Industrial Capital Goods	12,000	99.26	0.39%
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	153,370	88.42	0.35%
Shriram City Union Finance Ltd Bank of Baroda	INE722A01011 INE028A01013	Finance Banks	5,000 8 300	81.86 74.89	0.32%
Bank of Baroda OMKAR SPECIALITY CHEMICALS LIMITED	INE028A01013 INE474L01016	Banks Chemicals	8,300 44,000	74.89 61.60	0.30% 0.24%
Motherson Sumi Systems Ltd	INE474L01010 INE775A01035	Auto Ancillaries	15,000	59.35	0.24%
Oriental Hotels Ltd	INE750A01033	Hotels	167,000	39.16	0.25%
Maruti Suzuki India Ltd	INE585B01010	Auto	1,000	30.63	0.12%
Persistent Systems Ltd	INE262H01013	Software	1,536	21.57	0.09%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	924,000	7.39	0.03%
ING Vysya Bank Ltd	INE166A01011	Banks	1,109	6.59	0.03%
Sub Total (b) Unlisted				3,794.75	15.00%
(b) Unlisted Magnasound (I) I td ** # ~		M allengone	15 000	0.00	\$
Magnasound (I) Ltd ** # ~ Sub Total		Miscellaneous	15,000	0.00 0.00	\$ \$
Total				3,794.75	
CBLO / Reverse Repo				.,	IL.
Clearing Corporation of India Ltd				432.00	1.71%
Sub Total				432.00	1.71%
Total				432.00	1.71%
Net Receivables / (Payables)				554.35	2.19%
GRANDTOTAL EDN. Floating Pate Note				25,291.94	100.00%
FRN - Floating Rate Note ** Thinly Traded / Non Traded Security					
# Unlisted Security ~ Illiquid Security					
\$ Less Than 0.01% of Net Asset Value					
Andustry classification as recommended by AMFI and when the commended by AMFI and when the co	herever not availal	hle, internal classification h	as been used		
Notes:			M		
(1) The provision made for Non Performing Assets as o	of September 30, 20	014 is Nil.			
(2) Plan/Option wise Net Asset Values are as follows:					
	As on September		s on March 31		
Regular Plan - Dividend Option	Rs. 11.826		Rs. 11.246		
Regular Plan - Growth Option	Rs. 48.563		Rs. 44.857		
Regular Plan - Quarterly Dividend Option Direct Plan - Dividend Option	Rs. 12.294		Rs. 11.611		
Direct Plan - Dividend Option Direct Plan - Growth Option	Rs. 12.619 Rs. 49.101		Rs. 11.903 Rs. 45.207		
Direct Plan - Growth Option Direct Plan - Quarterly Dividend Option	Rs. 49.1014		Rs. 45.207 Rs. 11.826		
Dividend in the following plans was declared during the state of			100		Jnit (Rs.)
Regular Plan - Quarterly Dividend Option		,			0.5401

Direct Plan - Quarterly Dividend Option Regular Plan - Dividend Option 0.5146 Direct Plan - Dividend Option Details of derivatives exposure and transaction:
(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.
(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futureswhich have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 9.46 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.01 times

During the Curie in an Year, the protono turnover ratio or equity and equity related institutions is 0.01 times. The total value of illiquid Equity Securities is Rs. 0.00 crores and its percentage to Net Assets is 0.00%. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

trument	ISIN	Pating	Quantity	Ma
	Portfolio as on Sep	tember 30, 2014		
	(A Close Ended In	ncome Scheme)		
BIRLA SUN L	IFE FIXED TERM I	PLAN - SERIES	LJ (366 DAYS)	

	Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
				(F	Rs in Lacs.)	
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	11.61% Aditya Birla Finance Ltd **	INE860H07219	ICRA AA+	225	2,259.98	10.48%
	Tata Capital Financial Services Ltd (ZCB) **	INE306N07195	ICRA AA+	115	1,451.02	6.73%
	Sub Total				3,711.00	17.20%
	(b) Privately placed / Unlisted				NIL	NIL
_	Sub Total				NIL	NIL
t	Total				3,711.00	17.20%
s	Money Market Instruments					
	Certificate of Deposit					
1	Corporation Bank ** #	INE112A16FY2	CRISIL A1+	6,800	6,452.76	29.91%
	Canara Bank ** #	INE476A16ME9		6,000	5,779.70	26.79%
	Punjab National Bank ** #	INE160A16JT3	ICRA A1+	5,000	4,824.22	
	Punjab & Sind Bank ** #	INE608A16FS1	ICRA A1+	200	192.93	0.89%
	Sub Total				17,249.61	79.96%
	Total				17,249.61	79.96%
1	CBLO / Reverse Repo					
	Clearing Corporation of India Ltd				13.00	0.06%
1	Sub Total				13.00	0.06%
1	Total				13.00	0.06%
4	Net Receivables / (Payables)				600.19	2.78%
4	GRANDTOTAL				21,573.80	100.00%

ZCB - Zero Coupon Bond

964.65 12.72%

7,581.01 100.00%

120.00 1.58%

120.00 1.58%

As on March 31, 2014

** Thinly Traded / Non Traded Security

Unlisted Security

Per Unit (Rs.)

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	i	-	-	-	-	-	-

s il				the reference entity	(FV)	Maturity			Spread (BPS)	paid	payments received
╛	-	-	-	-	-	-	-	-	-	-	-
	Notes:										

The provision made for Non Performing Assets as of September 30, 2014 is Nil. Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2014 ## Rs. 10.3669 Regular Plan - Dividend Option Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option Rs. 10.3030 Direct Plan - Dividend Option Rs. 10.3706 N.A Direct Plan - Growth Option Rs. 10.3707

Direct Plan - Quarterly Dividend Option Rs. 10.3061

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LJ has been launched during the current half year.

Dividend in the following plans was declared during the half year ended September 30, 2014. Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option (3) Per Unit (Rs.)

Details of derivatives exposure and transaction:
(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through options which have been exercised/expired.
(e) Hedging Positions through swaps as on September 30, 2014 is Nil.
The Average Maturity Period of the Portfolio is 0.5 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

✓ Over 2 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

bit Instruments Listed / awaiting listing on Stock Exchange 10% Housing Development Finance Corporation Ltd ** 12% Rural Electrification Corporation Ltd ** 12% Rural Electrification Corporation Ltd ** 12% Power Finance Corporation Ltd ** 12% Power Finance Corporation Ltd ** 12% LIC Housing Finance Ltd ** 14% NABHA POWER LTD ** 10% Export Import Bank of India ** 12 C Housing Finance Ltd (*ZCB) ** 13% Rural Electrification Corporation Ltd ** 15% LIC Housing Finance Ltd ** 15% LIC Housing Finance Ltd ** 15% Power Finance Corporation Ltd ** 15% LIC Housing Finance Ltd ** 15% MABHA POWER LTD ** 10% Aditya Birla Nuvo Ltd ** 10% LIC Housing Finance Corporation Ltd (ZCB) ** 19% LIC Housing Finance Corporation Ltd ** 14% NABHA POWER LTD ** 13% Rural Electrification Corporation Ltd ** 15% NABHA POWER LTD ** 15% Power Finance Corporation Ltd ** 15% Power Grid Corporation Ltd ** 15% Sundaram Finance Ltd ** 15% Sundaram Finance Ltd ** 15% LIC Housing Finance Ltd ** 15% Power Finance Corporation Ltd ** 15% LIC Housing Finance Ltd ** 15% Power Finance Corporation Ltd ** 15% Dower Finance Corporation Ltd ** 15% Dower Finance Corporation Ltd ** 15% LIC Housing Finance Ltd ** 15% Power Finance Corporation Ltd ** 15% Dower Finance Corporation Ltd ** 15% LIC Housing Finance Ltd ** 15% Dower Finance Corporation Ltd ** 15% LIC Housing Finance Ltd ** 15% LIC Housing Finance Ltd **	INE020B08609 INE020B07HI INE134E07513 INE1145A07DE1 INE445L08110 INE514E08DD7 INE115A07EQ3 INE020B07HB6 INE115A07EQ3 INE115A07E18 INE115A07E18 INE115A07E18 INE115A07E06 INE134E08FA4 INE043D07CR3 INE043D07CR3 INE045L08102 INE020B07LA8 INE445L08102 INE020B07TA8 INE445L08086 INE306N07BN4 INE134608FR2	CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA ICRA AAA(SO) CRISIL AAA ICRA AAA(SO) CRISIL AAA ICRA AAA(SO) CRISIL AAA ICRA AAAA(SO) ICRA AAA CRISIL AAA CRISIL AAA	Quantity 3,000 1,650 1,660 1,550 1,550 1,250 1,200 1,000 1,050 973 950 900,000 900 800 750 750 750 650 630 598,916 600 500	Market Value Rs in Lacs.) 30,053.46 16,609.31 16,139.02 15,720.92 15,508.84 12,532.66 12,245.92 11,077.30 10,622.72 9,880.25 9,566.25 9,417.26 9,141.17 8,988.53 8,833.88 8,018.18 7,706.12 7,548.55 7,517.68 6,591.46 6,312.30 6,057.97	5.95% 3.29% 3.20% 3.12% 3.07% 2.43% 2.19% 2.10% 1.96% 1.90% 1.87% 1.75% 1.53%
Listed / awaiting listing on Stock Exchange 10% Housing Development Finance Corporation Ltd ** 12% Rural Electrification Corporation Ltd ** 12% Rural Electrification Corporation Ltd ** 12% Power Finance Corporation Ltd ** 12% LIC Housing Finance Ltd ** 12% LIC Housing Finance Ltd ** 12% Rural Electrification Corporation Ltd ** 12% Rural Electrification Corporation Ltd ** 12% Rural Electrification Corporation Ltd ** 13% LIC Housing Finance Ltd ** 15% LIC Housing Finance Ltd ** 10% Kotak Mahindra Prime Ltd ** 10% IDFC Ltd. ** 10% IDFC Ltd. ** 10% IDFC Ltd. ** 10% IDFC Ltd. ** 10% ABBHA POWER LTD ** 13% Rural Electrification Corporation Ltd ** 14% NABHA POWER LTD ** 13% Rural Electrification Corporation Ltd ** 14% NABHA POWER LTD ** 15% Power Finance Corporation Ltd ** 15% Housing Development Finance Corporation Ltd ** 15% Whousing Development Finance Corporation Ltd ** 15% Whousing Development Finance Corporation Ltd ** 15% Swandaram Finance Ltd ** 15% Sundaram Finance Ltd ** 15% LIC Housing Finance Ltd ** 15% LIC Housing Finance Ltd ** 15% LIC Housing Finance Ltd ** 15% Dower Finance Corporation Ltd **	INE020B08609 INE020B07III INE134E07513 INE134G07513 INE145A07DE1 INE145L08110 INE514E08DD7 INE115A07EQ3 INE020B07IB6 INE115A07EB1 INE115A07EB1 INE115A07EB1 INE115A07EB1 INE1043E08FK4 INE121H07976 INE105A07EB1 INE069A08038 INE069A08038 INE069A08038 INE069A08038 INE069A08038 INE069A08038 INE069A08038 INE15A07EB9 INE15A08E8E2 INE001A07MK1 INE153E08ER2 INE001A07MK1 INE752E07LP2 INE163A07BD7 INE134E08FV1 INE134E08FV1 INE134D08FV1 INE15A07ED4	CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA ICRA AAA(SO) CRISIL AAA IND AAA CRISIL AAA ICRA AAA	3,000 1,650 1,600 1,550 1,550 1,250 1,000 1,050 973 950 900,000 900 900 800 750 650 630 598,916 600 500	30,053.46 16,609.31 16,139.02 15,720.92 15,508.84 12,5245.92 11,027.30 10,622.72 9,880.25 9,417.26 9,141.17 8,988.53 8,813.88 7,706.12 7,548.55 7,517.68 6,521.46 6,312.30 6,198.00	3.299 3.209 3.129 3.079 2.489 2.199 2.109 1.969 1.909 1.879 1.759 1.539 1.509 1.499 1.319
10% Housing Development Finance Corporation Ltd ** 18% Rural Electrification Corporation Ltd ** 19% Power Finance Corporation Ltd ** 19% Power Finance Corporation Ltd ** 19% Power Finance Corporation Ltd ** 19% LIC Housing Finance Ltd ** 19% LIC Housing Finance Ltd ** 19% Rayral Electrification Corporation Ltd ** 18% LIC Housing Finance Ltd ** 18% LIC Housing Finance Ltd ** 15% LIC Housing Finance Ltd ** 15% LIC Housing Finance Ltd ** 15% Power Finance Corporation Ltd ** 10% Kotak Mahindra Prime Ltd ** 10% Kotak Mahindra Prime Ltd ** 10% Lic Financial Services Ltd ** 10% LIC Ltd. ** 10% IDFC Ltd. ** 10% IDFC Ltd. ** 10% IDFC Ltd. ** 10% ABBHA POWER LTD ** 13% Rural Electrification Corporation Ltd ** 14% NABHA POWER LTD ** 13% Rural Electrification Corporation Ltd ** 10% Power Finance Corporation Ltd ** 10% Power Finance Corporation Ltd ** 10% Power Finance Corporation Ltd ** 10% Power Grid Corporation of India Ltd ** 15% Sundaram Finance Ltd ** 17% LIC Housing Finance Ltd ** 17% LIC Housing Finance Ltd ** 15% Power Finance Corporation Ltd ** 15% Dower Finance Corporation Ltd ** 15% Power Finance Corporation Ltd ** 15% Dower Finance Corporation Ltd ** 15% Power Finance Corporation Ltd ** 15% LIC Housing Finance Ltd **	INE020B08609 INE020B07III INE134E07513 INE134G07513 INE145A07DE1 INE145L08110 INE514E08DD7 INE115A07EQ3 INE020B07IB6 INE115A07EB1 INE115A07EB1 INE115A07EB1 INE115A07EB1 INE1043E08FK4 INE121H07976 INE105A07EB1 INE069A08038 INE069A08038 INE069A08038 INE069A08038 INE069A08038 INE069A08038 INE069A08038 INE15A07EB9 INE15A08E8E2 INE001A07MK1 INE153E08ER2 INE001A07MK1 INE752E07LP2 INE163A07BD7 INE134E08FV1 INE134E08FV1 INE134D08FV1 INE15A07ED4	CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA ICRA AAA(SO) CRISIL AAA IND AAA CRISIL AAA ICRA AAA	1,650 1,650 1,550 1,550 1,250 1,200 1,000 1,050 973 950 900,000 900 800 750 750 650 630 650 650 650 650 650 650 650 650 650	16,609.31 16,139.02 15,720.92 15,508.84 12,245.92 11,027.30 10,622.72 9,880.25 9,417.26 9,141.17 8,988.53 8,833.88 8,018.18 7,706.12 7,548.55 7,517.68 6,391.46 6,312.30 6,198.00	3.299 3.209 3.129 3.079 2.489 2.199 2.109 1.969 1.909 1.879 1.759 1.539 1.509 1.499 1.319
22% Rural Electrification Corporation Ltd ** 59% Power Finance Corporation Ltd ** 59% Power Finance Corporation Ltd ** 77% LIC Housing Finance Ltd ** 44% NABHA POWER LTD ** 60% Export Import Bank of India ** C Housing Finance Ltd (ZCB) ** 75% Rural Electrification Corporation Ltd ** 15% LIC Housing Finance Ltd ** 15% LIC Housing Finance Ltd ** 15% Power Finance Corporation Ltd ** 10% Fotak Mahindra Prime Ltd ** 10% Kotak Mahindra Prime Ltd ** 10% IDFC Ltd. ** 10% IDFC Ltd. ** 10% IDFC Ltd. ** 10% IDFC Ltd. ** 10% What Birla Nuvo Ltd ** 13% Rural Electrification Corporation Ltd (ZCB) ** 14% NABHA POWER LTD ** 15% Rural Electrification Corporation Ltd ** 10% Housing Development Finance Corporation Ltd ** 10% Housing Development Finance Corporation Ltd ** 10% Power Grid Corporation I Ind ** 10% Power Grid Corporation of India Ltd ** 15% Sundaram Finance Ltd ** 15% Sundaram Finance Ltd ** 15% LIC Housing Finance Ltd ** 15% Dower Finance Corporation Ltd ** 15% LIC Housing Finance Ltd ** 15% Dower Finance Corporation Ltd **	INE020B07III INE134G07513 INE115A07DE1 INE15A07DE1 INE45L08110 INE514E08DD7 INE115A07EQ3 INE020B07IB6 INE115A07EQ5 INE115A07EQ6 INE115A07EQ6 INE115A07EQ6 INE115A07EQ6 INE115A07EQ6 INE115A07EQ6 INE916DA7EQ8 INE0069A08038 INE043D07CR3 INE001A07MO3 INE115A07EQ9 INE15A07EQ9 INE020B07LA8 INE445L08102 INE020B07LA8 INE445L08086 INE306N07BN4 INE145L08086 INE306N07BN4 INE152E07LP2 INE660A07KO0 INE115A07DB7 INE134E08EV2 INE113A07DB7 INE134E08EV1 INE13A07BD7	CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA ICRA AAA(SO) CRISIL AAA INDAAA CRISIL AAA INDAAA CRISIL AAA ICRA AAA CRISIL AAA CRISIL AAA CRISIL AAA ICRA AAA(SO) ICRA AAA ICRA AAA(SO) ICRA AAA CRISIL AAA ICRA AAAA CRISIL AAA ICRA AAAA ICRA AAAA CRISIL AAA	1,600 1,550 1,550 1,250 1,200 1,000 1,050 973 950 900,000 900 800 750 750 650 630 598,916 600 500	16,139.02 15,720.92 15,508.84 12,532.66 11,027.30 10,622.72 9,860.25 9,417.26 9,141.17 8,988.53 8,833.81 7,706.12 7,548.55 7,517.68 6,312.30 6,198.00	3.209 3.129 3.079 2.489 2.439 2.109 1.969 1.909 1.879 1.759 1.539 1.509 1.499 1.319 1.259
99% Power Finance Corporation Ltd ** 17% LIC Housing Finance Ltd ** 44% NABHA POWER LTD ** 00% Export Import Bank of India ** C Housing Finance Ltd (ZCB) ** 17% Rural Electrification Corporation Ltd ** 18% LIC Housing Finance Ltd ** 15% Power Finance Corporation Ltd ** 15% Power Finance Corporation Ltd ** 15% Power Finance Corporation Ltd ** 10% Kotak Mahindra Prime Ltd ** 10% Aditya Birla Nuvo Ltd ** 10% IDFC Ltd. ** 10% IDFC	INE134E07513 INE115A07DE1 INE445L08110 INE445L08110 INE514E08DD7 INE115A07EQ3 INE020B07IB6 INE115A07EP6 INE115A07EP6 INE115A07EP6 INE115A07EP6 INE115A07EP6 INE115A07EP6 INE916DA7EER8 INE069A08038 INE043D07CR3 INE015A07EP6 INE915A07EP8 INE001B07IAS8 INE445L08102 INE0020B07IAS8 INE345E08FQ2 INE105A07MKI INE752E07LP2 INE660A07KO0 INE115A07DB7 INE13450SPVI INE13450SPVI INE15A07EL4	CRISIL AAA CRISIL AAA CRISIL AAA (CRISIL AAA (CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA (CRISIL AAA IND AAA IND AAA (CRISIL AAA IND AAA (CRISIL AAA IND AAA (CRISIL AAA IND AAA (CRISIL AAA ICRA AAA (CRISIL AAA	1,550 1,550 1,250 1,200 1,000 1,050 973 950 900,000 900 800 750 750 750 650 630 598,916	15,720,92 15,508.84 12,536.86 12,245,92 11,027.30 10,622.72 9,880.25 9,417.26 9,141.17 8,988.53 8,018.18 7,706.12 7,548.55 7,517.68 6,591.43 6,512.30 6,198.00	3.129 3.079 2.489 2.439 2.199 2.109 1.969 1.879 1.819 1.759 1.539 1.509 1.499 1.319
44% NABHA POWER LTD ** 10% Export Import Bank of India ** C Housing Finance Ltd (ZCB) ** 17% Rural Electrification Corporation Ltd ** 18% LIC Housing Finance Ltd ** 15% LIC Housing Finance Ltd ** 15% Power Finance Corporation Ltd ** 15% Now Finance Corporation Ltd ** 15% Now Finance Corporation Ltd ** 10% Kotak Mahindra Prime Ltd ** 10% Kotak Mahindra Prime Ltd ** 10% IDFC Ltd. ** 10% IDFC Ltd. ** 10% IDFC Ltd. ** 10% IDFC Ltd. ** 14% NABHA POWER LTD ** 13% Rural Electrification Corporation Ltd ** 14% NABHA POWER LTD ** 14% NABHA POWER LTD ** 15% Power Finance Corporation Ltd ** 10% Power Grid Corporation Ltd ** 10% Power Grid Corporation of India Ltd ** 15% Sundaram Finance Ltd ** 17% Power Finance Corporation Ltd ** 15% LIC Housing Finance Ltd ** 15% LIC Housing Finance Ltd ** 15% Dower Finance Corporation Ltd ** 15% Power Finance Corporation Ltd **	INE445L08110 INE514E08DD7 INE115A07EQ3 INE115A07EQ3 INE115A07EB6 INE115A07EB6 INE115A07EB6 INE115A07EB6 INE134E08FK4 INE104A7EB6 INE069A08038 INE069A08038 INE069A08038 INE069A08038 INE069A08038 INE069A08038 INE069A08038 INE069A08038 INE069A08038 INE15A07ES9 INE445L08086 INE306N07BN4 INE154E08ER2 INE001A07MKI INE752E07LP2 INE660A07KO0 INE115A07DB7 INE1134E08FV1 INE113408FV1 INE115A07ED87	ICRA AAA(SO) CRISIL AAA IND AAA CRISIL AAA ICRA AA+ ICRA AAA CRISIL AAA ICRA AAA CRISIL AAA CRISIL AAA ICRA AAA CRISIL AAA ICRA AAA(SO) ICRA AAA+ ICRA AAA ICRA AAA ICRA AAA ICRA AAA CRISIL AAA ICRA AAA CRISIL AAA ICRA AAA CRISIL AAA ICRA AAA	1,250 1,200 1,000 1,050 973 950 900,000 900 800 750 750 650 630 598,916	12,532.66 12,245.92 11,0227.30 10,6227.2 9,880.25 9,566.25 9,417.26 9,141.17 8,988.53 8,018.18 7,706.12 7,548.55 7,517.66 6,391.46 6,312.30 6,198.00	2.489 2.439 2.199 2.109 1.969 1.879 1.819 1.759 1.539 1.509 1.499 1.319 1.259
0% Export Import Bank of India ** C Housing Finance Ltd (ZCB) ** 17% Rural Electrification Corporation Ltd ** 1.18% LIC Housing Finance Ltd ** 1.5% LIC Housing Finance Ltd ** 1.5% LIC Housing Finance Ltd ** 1.5% Power Finance Corporation Ltd ** 1.5% Power Finance Corporation Ltd ** 1.5% India Services Ltd ** 1.5% Aditya Birla Nuvo Ltd ** 1.5% Diver Ltd. ** 1.5% India Services Ltd ** 1.5% Naber Finance Corporation Ltd (ZCB) ** 1.5% LIC Housing Finance Corporation Ltd (ZCB) ** 1.5% Naber Power Ltd ** 1.5% Naber Power Ltd ** 1.5% Power Finance Corporation Ltd ** 1.5% Sundaram Finance Ltd ** 1.5% LIC Housing Finance Ltd ** 1.5% Dower Finance Corporation Ltd ** 1.5% LIC Housing Finance Ltd ** 1.5% Dower Finance Corporation Ltd ** 1.5% LIC Housing Finance Ltd ** 1.5% LIC Housing Finance Ltd ** 1.5% LIC Housing	INE514E08DD7 INE115A07EQ3 INE020B07IB6 INE115A07EI8 INE115A07EI8 INE115A07EI8 INE115A07EI8 INE115A07EI8 INE916IDA7EE8 INE9069A08038 INE9069A08038 INE9050A08038 INE9050A08038 INE9050A08038 INE9050A08038 INE9050A08038 INE15A07E08 INE345L08086 INE306N07BN4 INE154E08ER2 INE901A07MK1 INE752E07LP2 INE660A07KO0 INE115A07ED87 INE1134E08EV1 INE115A07ED87	CRISIL AAA IND AAA IND AAA ICRA AAA	1,200 1,000 1,050 973 950 900,000 900 800 750 650 630 598,916 600 500	12,245,92 11,027,30 10,622,72 9,880,25 9,566,25 9,417,26 9,141,17 8,988,53 8,833,88 8,018,18 7,706,12 7,548,55 7,517,68 6,312,30 6,198,00	2.439 2.199 2.109 1.969 1.909 1.879 1.819 1.759 1.539 1.509 1.499 1.319
77% Rural Electrification Corporation Ltd ** 1.8% LIC Housing Finance Ltd ** 1.5% LIC Housing Finance Ltd ** 1.5% LIC Housing Finance Ltd ** 1.5% Dower Finance Corporation Ltd ** 1.5% Dower Finance Corporation Ltd ** 1.5% Kotak Mahindra Prime Ltd ** 1.5% Kotak Mahindra Prime Ltd ** 1.5% IDFC Ltd. ** 1.5% IDFC Ltd. ** 1.5% IDFC Ltd. ** 1.5% LIC Housing Finance Corporation Ltd (ZCB) ** 1.5% LIC Housing Finance Ltd ** 1.5% NABHA POWER LTD ** 1.5% NABHA POWER LTD ** 1.5% Power Finance Corporation Ltd ** 1.5% Power Finance Corporation Ltd ** 1.5% Sundaram Finance Ltd ** 1.5% Sundaram Finance Ltd ** 1.7% Power Finance Corporation Ltd ** 1.5% LIC Housing Finance Ltd ** 1.5% LIC Housing Finance Ltd ** 1.5% LIC Housing Finance Ltd ** 1.5% Dower Finance Corporation Ltd ** 1.5% LIC Housing Finance Ltd **	INE020B07IB6 INE115A07EB6 INE115A07EB6 INE115A07EB6 INE13E08FK4 INE12H07976 INE916DA7EE8 INE069A08038 INE043D07CR3 INE01A07M03 INE115A07ES9 INE445L08102 INE020B07IA8 INE365B07BN4 INE134E08ER2 INE001A07MK1 INE752E07LP2 INE66A07TK00 INE115A07DB7 INE115A07DB7 INE15A07DB7 INE15A07EL4	CRISIL AAA CRISIL AAA CRISIL AAA IND AAA IND AAA IRISIL AAA ICRA AA+ ICRA AAA CRISIL AAA ICRA AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRE AAA ICRA AAA(SO) ICRA AAA(SO) ICRA AAA CRISIL AAA ICRA AAA CRISIL AAA ICRA AAA	1,050 973 950 980,000 900 900 800 750 750 650 630 598,916	10,622.72 9,880.25 9,566.25 9,417.26 9,141.17 8,988.53 8,833.88 8,018.18 7,706.12 7,548.55 7,517.68 6,591.46 6,312.30 6,198.00	2.109 1.969 1.909 1.879 1.819 1.759 1.599 1.539 1.499 1.319
5% LIC Housing Finance Ltd ** 5% Power Finance Corporation Ltd ** 5% Rower Finance Corporation Ltd ** 50% IL&FS Financial Services Ltd ** 90% Kotak Mahindra Prime Ltd ** 90% DIPC Ltd. ** using Development Finance Corporation Ltd (ZCB) ** 90% LIC Housing Finance Ltd ** 4% NABHA POWER LTD ** 13% Rural Electrification Corporation Ltd ** 44% NABHA POWER LTD ** 14c Capital Financial Services Ltd ** 15f Power Finance Corporation Ltd ** 10% Power Grid Corporation of India Ltd ** 15% Sundaram Finance Ltd ** 17% Power Finance Corporation Ltd ** 15% LIC Housing Finance Ltd ** 15% LIC Housing Finance Ltd ** 15% Power Finance Corporation Ltd ** 15% Dower Finance Corporation Ltd ** 15% Power Finance Corporation Ltd ** 15% Power Finance Corporation Ltd ** 15% Power Finance Corporation Ltd **	INE115A07FE6 INE134E08FK4 INE121H07976 INE10A7EE8 INE069A08038 INE063D07CR3 INE001A07MO3 INE105A07ES9 INE445L08102 INE020B07LA8 INE445L08086 INE306N07BN4 INE145E08ER2 INE001A07MK1 INE752E07LP2 INE660A07KO0 INE115A07EB7 INE1134E08FV1 INE1134D08FV1 INE115A07EB7	CRISILAAA CRISILAAA INDAAA CRISILAAA ICRAAA+ ICRAAAA ICRAAAA CRISILAAA ICRAAAA CRISILAAA ICRAAAA(SO) CRISILAAA ICRAAAA(SO) ICRAAA+ ICRAAAA(SO) ICRAAA+ CRISILAAA ICRAAAA	950 950 900,000 900 800 750 750 650 630 598,916 600 500	9,566.25 9,417.26 9,141.17 8,988.53 8,833.88 8,018.18 7,706.12 7,548.55 7,517.68 6,591.46 6,312.30 6,198.00	1.909 1.879 1.819 1.789 1.759 1.539 1.509 1.499 1.319
15% Power Finance Corporation Ltd ** 50% ILG Housing Finance Ltd ** 10% Aditya Birla Nuvo Ltd ** 10% Aditya Birla Nuvo Ltd ** 10% IDFC Ltd. ** 10% Name Ltd ** 10% NABHA POWER LTD ** 10% NABHA POWER LTD ** 11% Power Finance Corporation Ltd ** 10% Housing Development Finance Corporation Ltd ** 10% Power Grid Corporation of India Ltd ** 15% Sundaram Finance Ltd ** 17% IC Housing Finance Ltd ** 17% IC Housing Finance Ltd ** 15% LIC Housing Finance Ltd ** 15% LIC Housing Finance Ltd ** 15% LIC Housing Finance Ltd ** 15% Dower Finance Corporation Ltd **	INE134E08FK4 INE121H07976 INE916DATEE8 INE069A08038 INE043D07CR3 INE001A07MO3 INE115A0TES9 INE445L08102 INE020B07LA8 INE445L08086 INE306N07BN4 INE1445L080R2 INE001A07MK1 INE752E07LP2 INE660A07KC0 INE115A07DB7 INE134E08FV1 INE134F08FV1 INE134F08FV1	CRISIL AAA IND AAA IND AAA CRISIL AAA ICRA AA+ ICRA AAA CRISIL AAA CRISIL AAA CARE AAA ICRA AAA(SO) ICRA AAA(SO) ICRA AA+ ICRA AAA(SO) ICRA AA+ CRISIL AAA ICRA AAA CRISIL AAA ICRA AAA	950 900,000 900 900 800 750 750 650 630 598,916 600 500	9,417.26 9,141.17 8,988.53 8,833.88 8,018.18 7,706.12 7,548.55 7,517.68 6,591.46 6,312.30 6,198.00	1.879 1.819 1.789 1.759 1.539 1.509 1.499 1.319
60% Kotak Mahindra Prime Ltd ** 199% Aditya Birla Nuvo Ltd ** 190% IDFC Ltd. ** 190% IDFC Ltd. ** 190% IDFC Ltd. ** 190% LIC Housing Finance Corporation Ltd (ZCB) ** 190% LIC Housing Finance Ltd ** 140% NABHA POWER LTD ** 130% Rural Electrification Corporation Ltd ** 140% NABHA POWER LTD ** 141% NABHA POWER LTD ** 142% Power Finance Services Ltd ** 190% Power Finance Corporation Ltd ** 190% Power Grid Corporation of India Ltd ** 150% Sundaram Finance Ltd ** 170% LIC Housing Finance Ltd ** 170% LIC Housing Finance Ltd ** 150% Dower Finance Corporation Ltd ** 150% Dower Finance Services Ltd **	INE916DA7EE8 INE069A08038 INE043D07CR3 INE01A07MO3 INE115A07ES9 INE445L08102 INE020B07LA8 INE345L08086 INE345L08086 INE345L08086 INE345L08086 INE345L08086 INE345L08086 INE345L08086 INE345L08087 INE134E08ER2 INE001A07MK1 INE752E07LP2 INE160A07KO0 INE115A07DB7 INE134E08FV1 INE115A07EL4	CRISILAAA ICRAAA+ ICRAAAA ICRAAAA CRISILAAA CAREAAA ICRAAAA(SO) CRISILAAA ICRAAAA(SO) ICRAAA+ CRISILAAA ICRAAAA CRISILAAA ICRAAAA CRISILAAA	900 900 800 750 750 650 630 598,916 600 500	8,988.53 8,833.88 8,018.18 7,706.12 7,548.55 7,517.68 6,591.46 6,312.30 6,198.00	1.78° 1.75° 1.59° 1.53° 1.50° 1.49° 1.31°
99% Aditya Birla Nuvo Ltd ** 00% IDFC Ltd. ** using Development Finance Corporation Ltd (ZCB) ** 99% LIC Housing Finance Ltd ** 4% NABHA POWER LTD ** 33% Rural Electrification Corporation Ltd ** 4% NABHA POWER LTD ** ta Capital Financial Services Ltd ** 10% Power Finance Corporation Ltd ** 10% Power Grid Corporation of India Ltd ** 50% Sundaram Finance Ltd ** 71% Power Finance Corporation Ltd ** 55% LIC Housing Finance Ltd ** 55% LIC Housing Finance Ltd ** 55% LOWER Finance Corporation Ltd ** 55% LOWER Finance Corporation Ltd ** 55% Dower Finance Corporation Ltd ** 55% Dower Finance Corporation Ltd ** 55% Dower Finance Corporation Ltd **	INE069A08038 INE043D07CR3 INE001A07M03 INE105A07ES9 INE145L08102 INE020B07LA8 INE345L08086 INE306N07BN4 INE134E08ER2 INE001A07MKI INE752E07LP2 INE166A0T/KO0 INE1134E08FVI INE1134E08FVI INE115A07ED47	ICRA AA+ ICRA AAA CRISIL AAA CRISIL AAA CARE AAA ICRA AAA(SO) CRISIL AAA ICRA AAA(SO) ICRA AAA+ CRISIL AAA ICRA AAA CRISIL AAA ICRA AAA CRISIL AAA	900 800 750 750 750 650 630 598,916 600 500	8,833.88 8,018.18 7,706.12 7,548.55 7,517.68 6,591.46 6,312.30 6,198.00	1.759 1.599 1.509 1.499 1.319 1.259
using Development Finance Corporation Ltd (ZCB) ** 99% LIC Housing Finance Ltd ** 44% NABHA POWER LTD ** 33% Rural Electrification Corporation Ltd ** 44% NABHA POWER LTD ** ta Capital Financial Services Ltd ** 11% Power Finance Corporation Ltd ** 10% Housing Development Finance Corporation Ltd ** 10% Power Grid Corporation of India Ltd ** 55% Sundaram Finance Ltd ** 77% Power Finance Corporation Ltd ** 55% LIC Housing Finance Ltd ** 55% LIC Housing Finance Ltd ** 55% LIC Housing Finance Ctd ** 55% Power Finance Corporation Ltd ** 55% Power Finance Corporation Ltd ** 55% Power Finance Corporation Ltd **	INE001A07MO3 INE115A07ES9 INE445L08102 INE020B07LA8 INE445L08086 INE306N07BN4 INE134E08ER2 INE001A07MK1 INE752E07LP2 INE660A07KC0 INE115A07DB7 INE134E08FV1 INE15A07EL4	CRISIL AAA CARE AAA (CRE AAA(SO) CRISIL AAA ICRA AAA(SO) ICRA AA+ CRISIL AAA ICRA AAA CRISIL AAA ICRA AAA ICRA AAA	750 750 750 650 630 598,916 600 500	7,706.12 7,548.55 7,517.68 6,591.46 6,312.30 6,198.00	1.53° 1.50° 1.49° 1.31° 1.25°
99% LIC Housing Finance Ltd ** 44% NABHA POWER LTD ** 33% Rural Electrification Corporation Ltd ** 44% NABHA POWER LTD ** ta Capital Financial Services Ltd ** 11% Power Finance Corporation Ltd ** 00% Housing Development Finance Corporation Ltd ** 00% Power Grid Corporation of India Ltd ** 55% Sundaram Finance Ltd ** 77% Power Finance Corporation Ltd ** 55% LIC Housing Finance Ltd ** 55% LIC Housing Finance Ltd ** 55% LOWER Finance Corporation Ltd ** 55% Dower Finance Corporation Ltd ** 55% Dower Finance Corporation Ltd **	INE115A07ES9 INE445L08102 INE020B07LA8 INE445L08086 INE306N07BN4 INE134E08ER2 INE001A07MK1 INE752E07LP2 INE660A07K00 INE115A07DB7 INE134E08FV1 INE15A07EL4	CARE AAA ICRA AAA(SO) CRISIL AAA ICRA AAA(SO) ICRA AAA(SO) ICRA AA+ CRISIL AAA ICRA AAA CRISIL AAA ICRA AAA	750 750 650 630 598,916 600 500	7,548.55 7,517.68 6,591.46 6,312.30 6,198.00	1.50° 1.49° 1.31° 1.25°
33% Rural Electrification Corporation Ltd ** 44% NABHA POWER LTD ** ta Capital Financial Services Ltd ** 10% Housing Development Finance Corporation Ltd ** 10% Housing Development Finance Corporation Ltd ** 10% Power Grid Corporation of India Ltd ** 10% Fower Grid Corporation Ltd ** 10% Sundaram Finance Ltd ** 17% LIC Housing Finance Ltd ** 17% LIC Housing Finance Ltd ** 15% LIC Housing Finance Ltd ** 15% LIC Housing Finance Corporation Ltd ** 15% Power Finance Corporation Ltd ** 15% Power Finance Corporation Ltd ** 15% Power Finance Services Ltd ** 10% HDB Financial Services Ltd **	INE020B07IA8 INE445L08086 INE306N07BN4 INE134E08ER2 INE001A07ML1 INE752E07LP2 INE660A07KO0 INE115A07DB7 INE134E08FV1 INE115A07EL4	CRISIL AAA ICRA AAA(SO) ICRA AA+ CRISIL AAA ICRA AAA CRISIL AAA ICRA AA+	650 630 598,916 600 500	6,591.46 6,312.30 6,198.00	1.319
44% NABHA POWER LTD ** ta Capital Financial Services Ltd ** 11% Power Finance Corporation Ltd ** 10% Housing Development Finance Corporation Ltd ** 10% Power Grid Corporation of India Ltd ** 15% Sundaram Finance Ltd ** 17% LIC Housing Finance Ltd ** 17% LIC Housing Finance Ltd ** 15% LIC Housing Finance Ltd ** 15% Power Finance Corporation Ltd ** 15% Power Finance Corporation Ltd ** 15% Power Finance Corporation Ltd **	INE445L08086 INE306N07BN4 INE134E08ER2 INE001A07MK1 INE752E07LP2 INE660A07KO0 INE115A07DB7 INE134E08FV1 INE115A07EL4	ICRA AAA(SO) ICRA AA+ CRISIL AAA ICRA AAA CRISIL AAA ICRA AA+	630 598,916 600 500	6,312.30 6,198.00	1.25
il % Power Finance Corporation Ltd ** 0% Housing Development Finance Corporation Ltd ** 0% Power Grid Corporation of India Ltd ** 5% Sundaram Finance Ltd ** 17% Fower Finance Corporation Ltd ** 5% LIC Housing Finance Ltd ** 5% LIC Housing Finance Ltd ** 5% Dower Finance Corporation Ltd ** 5% Power Finance Corporation Ltd ** 15% Power Finance Services Ltd **	INE134E08ER2 INE001A07MK1 INE752E07LP2 INE660A07KO0 INE115A07DB7 INE134E08FV1 INE115A07EL4	CRISIL AAA ICRA AAA CRISIL AAA ICRA AA+	600 500		
10% Housing Development Finance Corporation Ltd ** 10% Power Grid Corporation of India Ltd ** 15% Sundaram Finance Ltd ** 17% LIC Housing Finance Ltd ** 17% Power Finance Corporation Ltd ** 15% LIC Housing Finance Ltd ** 15% Power Finance Corporation Ltd ** 15% Power Finance Corporation Ltd ** 15% Power Finance Services Ltd **	INE001A07MK1 INE752E07LP2 INE660A07KO0 INE115A07DB7 INE134E08FV1 INE115A07EL4	ICRA AAA CRISIL AAA ICRA AA+	500	0,057.97	1.23
15% Sundaram Finance Ltd ** 17% LIC Housing Finance Ltd ** 17% Power Finance Corporation Ltd ** 55% LIC Housing Finance Ltd ** 55% Power Finance Corporation Ltd ** 15% Power Finance Services Ltd **	INE660A07KO0 INE115A07DB7 INE134E08FV1 INE115A07EL4	ICRA AA+	500	5,035.04	1.204
17% LIC Housing Finance Ltd ** 77% Power Finance Corporation Ltd ** 55% LIC Housing Finance Ltd ** 55% Power Finance Corporation Ltd ** 10% HDB Financial Services Ltd **	INE115A07DB7 INE134E08FV1 INE115A07EL4			5,034.51	1.00
55% LIC Housing Finance Ltd ** 15% Power Finance Corporation Ltd ** 10% HDB Financial Services Ltd **	INE115A07EL4	CRISILAAA	500 500	5,010.45 4,998.45	0.99
15% Power Finance Corporation Ltd ** 10% HDB Financial Services Ltd **		CRISILAAA	500	4,936.39	0.98
10% HDB Financial Services Ltd **		CARE AAA CRISIL AAA	453 450	4,529.86 4,450.77	0.904
	INE756I07258	CRISIL AAA	420	4,157.90	0.82
60% Housing Development Finance Corporation Ltd ** 17% Airport Authority of India Ltd **	INE001A07IS2 INE309K08011	ICRA AAA CRISIL AAA	400 350	4,002.74 3,508.20	0.79
80% LIC Housing Finance Ltd **	INE115A07CN4	CRISILAAA	350	3,500.86	0.69
60% Talwandi Sabo Power Ltd ** 10% Talwandi Sabo Power Ltd **	INE694L07032 INE694L07040	CRISIL AA+ (SO) CRISIL AA+ (SO)	300 300	3,000.93 2,998.58	0.59
80% Power Finance Corporation Ltd	INE134E07398	CRISILAAA	256	2,593.64	0.51
i2% Power Finance Corporation Ltd ** '2% Housing Development Finance Corporation Ltd **	INE134E08DP8 INE001A07MM7	CRISIL AAA	250 250	2,520.04 2,511.77	0.504
.00% Mahindra & Mahindra Financial Services Ltd **	INE774D07HO9	CRISIL AA+	250	2,501.78	0.50
10% Housing Development Finance Corporation Ltd ** 13% Export Import Bank of India **	INE001A07LG1 INE514E08DE5	CRISIL AAA CRISIL AAA	250 200	2,480.26 2,036.37	0.49
5% IDFC Ltd. **	INE043D07EF4	ICRA AAA	200	2,002.79	0.40
10% Housing Development Finance Corporation Ltd ** 100% Sundaram Finance Ltd **	INE001A07HM7 INE660A07KU7	CRISIL AAA ICRA AA+	200 200	2,000.60 1,999.92	0.404
i5% Housing Development Finance Corporation Ltd **		CRISIL AAA	161	1,612.71	0.32
15% Export Import Bank of India ** 16% Power Finance Corporation Ltd **	INE514E08DL0	CRISIL AAA CRISIL AAA	150	1,513.97	0.30
.50% Tata Capital Financial Services Ltd **	INE134E08EN1 INE306N07BM6	ICRA AA+	150 132,551	1,502.05 1,362.45	0.30
19% Power Finance Corporation Ltd **	INE134E08FU3	CRISIL AAA	136	1,351.50	0.27
10% Housing Development Finance Corporation Ltd ** 14% NABHA POWER LTD **	INE001A07K16 INE445L08078	CRISIL AAA ICRA AAA(SO)	133 120	1,327.75 1,202.48	0.26
3% Export Import Bank of India **	INE514E08DB1	CRISILAAA	100	1,008.31	0.20
10% National Housing Bank ** 10% LIC Housing Finance Ltd **	INE557F08EB5 INE115A07BT3	FITCH AAA CARE AAA	100 100	1,000.17 999.94	0.20
4% LIC Housing Finance Ltd **	INE115A07DU7	CRISIL AAA	100	989.49	0.20
using Development Finance Corporation Ltd (ZCB) ** .00% Sundaram Finance Ltd **	INE001A07HP0 INE660A07HB3	CRISIL AAA ICRA AA+	68 59	878.40 590.46	0.17
8% Power Finance Corporation Ltd **	INE134E07471	CRISILAAA	50	502.63	0.109
17% Power Finance Corporation Ltd ** 15% Power Grid Corporation of India Ltd **	INE134E08EW2 INE752E07KB4		50 40	501.33 500.90	0.104
77% Rural Electrification Corporation Ltd	INE020B07JA6	CRISILAAA	50	499.83	0.109
15% LIC Housing Finance Ltd ** 15% Export Import Bank of India	INE115A07460 INE514E08852	CRISIL AAA CRISIL AAA	50 50	499.82 498.20	0.104
5% Housing Development Finance Corporation Ltd	INE001A07LU2		25	252.19	0.05
15% LIC Housing Finance Ltd ** 17% National Housing Bank **	INE115A07CQ7 INE557F08ED1	CRISIL AAA CRISIL AAA	25 25	250.80 250.04	0.05
66% IDFC Ltd. **	INE043D07BV7		23	230.18	0.05
25% Rural Electrification Corporation Ltd ** 15% LIC Housing Finance Ltd **	INE020B07IY8 INE115A07CV7	CRISIL AAA CRISIL AAA	20 18	200.89 180.14	0.04
i3% Power Finance Corporation Ltd **	INE134E08DY0		15	150.14	0.04
75% Housing Development Finance Corporation Ltd **		CRISIL AAA	7	70.57	0.019
5% Power Finance Corporation Ltd ** 5% IDFC Ltd. **	INE134E08EY8 INE043D08DG2	ICRA AAA ICRA AAA	7 2	69.98 19.87	0.01
b Total				348,066.76	68.97
Privately placed / Unlisted b Total				NIL NIL	NI NI
tal				348,066.76	68.979
overnment Securities i8% Karnataka SDL (MD 25/10/2016)	IN1920120038	SOV	37,858,200	37,759.24	7.489
96% Punjab SDL GOI (MD 10/09/2019)	IN2820140092	SOV	5,000,000	5,018.11	0.99
93% Punjab SDL (MD 23/07/19) 98% Punjab SDL (MD 27/08/2019)	IN2820140068 IN2820140084	SOV SOV	4,545,400 3,958,700	4,538.23 3,975.84	0.90
75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	3,570,000	3,572.54	0.71
13% Madhya Pradesh SDL (MD 19/12/2017) tal	IN2120070031	SOV	500,000	495.09 55,359.05	0.104 10.97 9
oney Market Instruments				55,557.05	10.57
rtificate of Deposit njab & Sind Bank ** #	INE608A16GW1	ICRA ∆1±	10,000	9,880.22	1.96
lahabad Bank ** #	INE428A16OH9	ICRA A1+	5,000	4,937.07	0.98
iental Bank of Commerce ** # bTotal	INE141A16RE8	CRISIL A1+	5,000	4,927.92 19,745.21	0.98
o total ommercial Paper				17,140.41	3.919
ral Electrification Corporation Ltd ** #	INE020B14235	CARE A1+	2,000	9,811.32	1.94
sa Sterlite Ltd ** # ousing Development Finance Corporation Ltd ** #	INE205A14333 INE001A14JM9	CRISIL A1+ ICRA A1+	1,791 1,000	8,922.12 4,927.97	0.98
ousing Development Finance Corporation Ltd ** #	INE001A14KR6	ICRA A1+	1,000	4,904.31	0.979
b Total easury Bill				28,565.72	5.669
Days Tbill (MD 04/12/2014)	IN002014X236	SOV	10,000,000	9,854.43	1.959
Days Tbill (MD 13/11/2014) b Total	IN002014X202	SOV	5,000,000	4,951.01 14,805.44	0.989 2.93 9
tal				63,116.37	12.519
BLO / Reverse Repo earing Corporation of India Ltd				23,241.00	4.61
earing Corporation of India Ltd b Total				23,241.00 23,241.00	4.619
tal				23,241.00	4.619
t Receivables / (Payables) RAND TOTAL				14,896.08 504,679.26	2.959

The provision made for Non Performing Assets as of September 30, 2014 is Nil Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 As on September 30, 2014 Plan Regular Plan - Dividend Option Rs. 10.0956 Rs. 10.4318 Regular Plan - Growth Option Rs. 49.5379 Rs. 47.1913 Rs. 11.7513 Regular Plan - Monthly Dividend Option Rs. 11.7980 Discipline Advantage Plan ± Rs 15 2097 Rs. 14.4892 Direct Plan - Dividend Option Rs. 10.0897 Rs. 10.5162 Direct Plan - Growth Option Rs. 49.6303 Rs. 47.2560 Direct Plan - Monthly Dividend Option Rs. 11.7572 Rs. 11.8028 ± This option has been suspended for further subscriptions w.e.f. May 21, 2010. Dividend in the following plans was declared during the half year ended September 30, 2014 Direct Plan - Dividend Option 0.9500 Regular Plan - Dividend Option 0.8500 Direct Plan - Monthly Dividend Option Regular Plan - Monthly Dividend Option 0.6184 Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there ere no non-hedging transactions through futures which have been squared off/expired.

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(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 1.88 years. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE FOCUSED EQUITY FUND - SERIES 1 (A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012) Portfolio as on September 30, 2014 Name of the Instrument Market % of Ne

Name of the instrument	ISIN	maustry	Quantity	Market	/U UI ITC
				Value	Asset
			(F	s in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
HCL Technologies Ltd	INE860A01027	Software	33,700	577.87	8.80%
Lupin Ltd	INE326A01037	Pharmaceuticals	32,400	452.19	6.89%
Maruti Suzuki India Ltd	INE585B01010	Auto	14,700	450.24	6.86%
ICICI Bank Ltd	INE090A01013	Banks	30,000	430.07	6.55%
Wipro Ltd	INE075A01022	Software	68,300	407.61	6.21%
HDFC Bank Ltd	INE040A01026	Banks	45,800	399.67	6.09%
Larsen & Toubro Ltd	INE018A01030	Construction Project	27,000	393.73	6.00%
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	9,900	319.73	4.87%
Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	92,000	250.70	3.82%
Reliance Industries Ltd	INE002A01018	Petroleum Products	25,000	236.43	3.60%
Tata Steel Ltd	INE081A01012	Ferrous Metals	50,000	229.53	3.50%
Cummins India Ltd	INE298A01020	Industrial Products	32,500	218.09	3.32%
Axis Bank Ltd	INE238A01034	Banks	57,110	215.70	3.289
Bharat Forge Ltd	INE465A01025	Industrial Products	25,500	209.94	3.209
Ranbaxy Laboratories Ltd	INE015A01028	Pharmaceuticals	31,000	198.31	3.029
Indusind Bank Ltd	INE095A01012	Banks	30,000	186.47	2.84%
Coal India Ltd	INE522F01014	Minerals/Mining	50,000	170.68	2.60%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	16,000	168.84	2.57%
LIC Housing Finance Ltd	INE115A01026	Finance	50,000	162.75	2.48%
Tata Chemicals Ltd	INE092A01019	Chemicals	37,000	147.78	2.25%
Adani Ports and Special Economic Zone Ltd	INE742F01042	Transportation	49,051	136.14	2.07%
Tata Power Company Ltd	INE245A01021	Power	160,000	132.88	2.029
Canara Bank	INE476A01014	Banks	33,500	117.55	1.79%
Rural Electrification Corporation Ltd	INE020B01018	Finance	41,800	104.48	1.59%
Hindalco Industries Ltd	INE038A01020	Non - Ferrous Metals	45,437	71.22	1.08%
Cairn India Ltd	INE910H01017	Oil	3,778	11.78	0.18%
Sub Total				6,400.38	97.47%
(b) Unlisted				NIL	NII
Sub Total				NIL	NII
Total				6,400.38	97.47%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				168.00	2.56%
Sub Total				168.00	2.56%
Total				168.00	2.56%
Net Receivables / (Payables)				(1.92)	-0.03%
GRAND TOTAL				6,566.46	100.00%

Notes:

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Regular Plan - Dividend Option

Kotak Mahindra Bank Ltd

Britannia Industries Ltd

Tata Motors Ltd DVR Shares

Bayer CropScience Ltd

Idea Cellular Ltd

Sanofi India Ltd

Alstom India Ltd

Bajaj Finance Ltd

Coal India Ltd

Hindalco Industries Ltd

Akzo Nobel India Ltd

Shree Cements Ltd

agran Prakashan Ltd

Nestle India Ltd

Bank of India

itan Company Limited

NTPC Ltd

D.B.Corp Ltd

NMDC Ltd

Godrej Consumer Products Ltd

Glaxosmithkline Pharmaceuticals Ltd

Adani Ports and Special Economic Zone Ltd

Hindustan Petroleum Corporation Ltd

Zee Entertainment Enterprises Ltd

As on September 30, 2014 As on March 31, 2014 Rs. 12.84 Rs. 10.47 Regular Plan - Dividend Option Rs. 10.47 Regular Plan - Growth Option Direct Plan - Dividend Option Rs. 10.47 Direct Plan - Growth Option Rs. 13.48 Rs. 10.47 (3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.)

(4) Details of derivatives exposure and transaction (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there$ were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.32 times Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

(7) The total value of illiquid Equity Securities is NIL and its percentage to Net Assets is NIL.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

BIRLA SUN LIFE FOCUSED EQUITY FUND - SERIES 2 (A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012) Portfolio as on September 30, 2014

Name of the Instrument	ISIN	Industry^	Quantity	Market Value	% of A
			(F	ts in Lacs.)	
Equity & Equity related					
a) Listed / awaiting listing on Stock Exchanges					
HCL Technologies Ltd	INE860A01027	Software	29,100	498.99	9.
Wipro Ltd	INE075A01022	Software	60,700	362.26	7.
Lupin Ltd	INE326A01037	Pharmaceuticals	25,100	350.31	6.
Maruti Suzuki India Ltd	INE585B01010	Auto	11,300	346.10	6.
CICI Bank Ltd	INE090A01013	Banks	22,800	326.85	6.
HDFC Bank Ltd	INE040A01026	Banks	34,900	304.55	5.
Larsen & Toubro Ltd	INE018A01030	Construction Project	20,800	303.32	5.
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	7,500	242.22	4.
Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	71,600	195.11	3.
Reliance Industries Ltd	INE002A01018	Petroleum Products	19,300	182.52	3.
Tata Steel Ltd	INE081A01012	Ferrous Metals	38,800	178.11	3.
Cummins India Ltd	INE298A01020	Industrial Products	25,400	170.45	3.
Axis Bank Ltd	INE238A01034	Banks	43,500	164.30	3.
Bharat Forge Ltd	INE465A01025	Industrial Products	19,500	160.54	3.
Ranbaxy Laboratories Ltd	INE015A01028	Pharmaceuticals	24,700	158.01	3.
ndusind Bank Ltd	INE095A01012	Banks	23,000	142.96	2.
Coal India Ltd	INE522F01014	Minerals/Mining	38,800	132.44	2.
Housing Development Finance Corporation Ltd	INE001A01036	Finance	12,300	129.80	2.
LIC Housing Finance Ltd	INE115A01026	Finance	38,600	125.64	2.
Γata Chemicals Ltd	INE092A01019	Chemicals	28,000	111.83	2.
Tata Power Company Ltd	INE245A01021	Power	124,000	102.98	2.
Canara Bank	INE476A01014	Banks	25,200	88.43	1.
Rural Electrification Corporation Ltd	INE020B01018	Finance	33,000	82.48	1.
Hindalco Industries Ltd	INE038A01020	Non - Ferrous Metals	35,059	54.95	1.
Sub Total				4,915.15	95.
b) Unlisted				NIL	
Sub Total				NIL	
Total				4,915.15	95.
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				213.00	4.
Sub Total				213.00	4.
Total				213.00	4.
Net Receivables / (Payables)				2.09	0.0
GRAND TOTAL				5,130.24	10

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 Plan As on September 30, 2014 Rs. 13.01 Rs. 10.05 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 13.01 Rs. 10.05 Direct Plan - Dividend Option Rs. 13.04 Rs. 10.05 Direct Plan - Growth Option Rs. 13.04 Rs. 10.05

(3) No dividend was declared during the half year ended September 30, 2014. (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.32 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil. (7) The total value of illiquid Equity Securities is Nil and its percentage to Net Assets is Nil.

(8) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

BIRLA SUN LIFE FRONTLINE EQUITY FUND (An Open Ended Growth Scheme

Name of the Instrument

0.6000

Name of the Instrument	ISIN	Industry^	Quantity	Market	
				Value	Asset
			(Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges	D. TT. 000 1 0 1 0 1 0 1			** ***	
ICICI Bank Ltd	INE090A01013	Banks	2,360,918	33,844.94	4.939
HDFC Bank Ltd	INE040A01026	Banks	3,728,675	32,538.28	4.749
ITC Ltd	INE154A01025	Consumer Non Durables	7,541,185	27,917.47	4.079
Larsen & Toubro Ltd	INE018A01030	Construction Project	1,533,822	22,366.96	3.269
Tata Motors Ltd	INE155A01022	Auto	4,378,579	21,987.03	3.209
HCL Technologies Ltd	INE860A01027	Software	1,271,608	21,804.90	3.189
Infosys Ltd	INE009A01021	Software	550,268	20,622.67	3.009
Reliance Industries Ltd	INE002A01018	Petroleum Products	1,898,757	17,956.54	2.629
Wipro Ltd	INE075A01022	Software	2,895,831	17,282.32	2.529
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	515,242	16,640.26	2.429
Tech Mahindra Ltd	INE669C01028	Software	652,231	16,238.60	2.369
Maruti Suzuki India Ltd	INE585B01010	Auto	509,452	15,603.75	2.279
Grasim Industries Ltd	INE047A01013	Cement	438,761	15,569.00	2.279
Tata Consultancy Services Ltd	INE467B01029	Software	557,300	15,251.07	2.229
State Bank of India	INE062A01012	Banks	586,161	14,335.74	2.099
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	3,558,611	14,079.64	2.059
Housing Development Finance Corporation Ltd	INE001A01036	Finance	1,244,064	13,127.99	1.919
Indusind Bank Ltd	INE095A01012	Banks	2,109,599	13,112.21	1.919
Lupin Ltd	INE326A01037	Pharmaceuticals	921,292	12,858.01	1.879
Cummins India Ltd	INE298A01020	Industrial Products	1,742,193	11,690.99	1.709
Axis Bank Ltd	INE238A01034	Banks	3,068,405	11,589.37	1.699
The Federal Bank Ltd	INE171A01029	Banks	9,162,217	11,530.65	1.689
Bharti Airtel Ltd	INE397D01024	Telecom - Services	2,763,730	11,198.63	1.639
Power Grid Corporation of India Ltd	INE752E01010	Power	8,219,102	11,116.34	1.629
LIC Housing Finance Ltd	INE115A01026	Finance	3,407,616	11,091.79	1.629
Hero MotoCorp Ltd	INE158A01026	Auto	386,480	10,974.29	1.609
Bosch Ltd	INE323A01026	Auto Ancillaries	70,180	10,537.35	1.539
Bajaj Auto Ltd	INE917I01010	Auto	441,363	10,379.09	1.519
ING Vysya Bank Ltd	INE166A01011	Banks	1,700,933	10,107.79	1.479
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	4,861,992	9,777.47	1.429
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	2,236,902	9,138.86	1.339
Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	3,015,119	8,216.20	1.209
Hindustan Zine Ltd	INE267A01025	Non - Ferrous Metals	4,810,308	7,742.19	1.139
IDFC Ltd.	INE043D01016	Finance	5,551,939	7,742.19	1.119
United Spirits Ltd	INE854D01016	Consumer Non Durables	311,846	7,493.04	1.099
Yes Bank Ltd	INE528G01019	Banks		7,493.04	
Yes Bank Ltd Sun Pharmaceuticals Industries Ltd		Pharmaceuticals	1,340,089		1.099
	INE044A01036		867,983	7,440.78	1.089
Muthoot Finance Ltd	INE414G01012	Finance	3,508,685	7,171.75	1.049
Reliance Capital Ltd	INE013A01015	Finance	1,486,264	6,767.70	0.999

INE237A01028 Banks

INE102D01028

INE029A01011

INE216A01022

INE159A01016

INE058A01010

INE742F01042

INE196A01026

IN9155A01020 Auto

INE462A01022 Pesticides

INE296A01016 Finance

INE070A01015 Cement

INE733E01010 Power

Consumer Non Durables

Consumer Non Durables

Petroleum Products

Pharmaceuticals

Pharmaceuticals

Transportation

Consumer Non Durables

INE878A01011 Industrial Capital Goods

INE256A01028 Media & Entertainmen

INE669E01016 Telecom - Services

INE584A01023 Minerals/Mining

INE522F01014 Minerals/Mining

INE038A01020 Non - Ferrous Metals

INE094A01015 Petroleum Products

INE133A01011 Consumer Non Durables

INE950I01011 Media & Entertainment

INE199G01027 Media & Entertainment

INE239A01016 Consumer Non Durables

INE280A01028 Consumer Durables

655.847

659,982

384,898

177,000

1,588,513

2,836,655

144,700

2,776,069

1.309.262

1,453,040

803,738

139,500

2,309,654

267,791

573,086

1,852,610

719,701

36,636

904,565

2,027,429

30,700

1,000,000

168,500

0.97%

0.95%

0.82%

0.78%

0.73%

0.73%

0.69%

0.69%

0.67%

0.66%

0.59%

0.56%

0.55%

0.54%

0.53%

0.49%

0.40%

0.38%

0.38%

0.37%

0.37%

0.32%

6.644.39

6,524.58

5,610.69

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5,003.35

4,990.31

4.711.68

4,705.57

4,591.62

4.518.26

4,064.39

4,032.91

3.837.05

3,796.21

3,710.42

3,620,38

3,390.77

3,100.00

2,763.13

2,578.74

2,576.98

2.546.30

2,528.20

2,227.41

2.186.67

2,098.59 0.31%

				value	110000
				(Rs in Lacs.)	
Procter & Gamble Hygiene and Health Care Ltd	INE179A01014	Consumer Non Durables	37,500	2,016.56	0.29%
Sun TV Network Ltd	INE424H01027	Media & Entertainment	554,102	1,873.70	0.27%
IL&FS Transportation Networks Ltd	INE975G01012	Transportation	946,390	1,660.91	0.24%
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	200,000	1,583.90	0.23%
Ranbaxy Laboratories Ltd	INE015A01028	Pharmaceuticals	237,000	1,516.09	0.22%
Jet Airways (India) Ltd	INE802G01018	Transportation	517,673	1,080.64	0.16%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	24,181,773	193.45	0.03%
Marico Kaya Enterprises Ltd	INE432P01015	Consumer Non Durables	24,000	144.52	0.02%
Sub Total				663,997.13	96.70%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				663,997.13	96.70%
Cash and Bank				(4.17)	\$
Total				(4.17)	\$
Margin (Future and Options)				1,343.53	0.20%
Total				1,343.53	0.20%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				23,999.00	3.50%
Sub Total				23,999.00	3.50%
Total				23,999.00	3.50%
Net Receivables / (Payables)				(2,678.41)	-0.39%
GRANDTOTAL				686,657.08	100.00%

\$ Less Than 0.01% of Net Asset Value

'Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 Regular Plan - Dividend Option Rs. 27.98 Rs. 23.55 Rs. 116.17 Regular Plan - Growth Option Rs. 145.35 Direct Plan - Growth Option Rs. 147.40 Rs. 117.28 Dividend in the following plans was declared during the half year ended Sentember 30, 2014. Per Unit (Rs.)

Regular Plan - Dividend Option Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 Current price of the contract Rs. Short in Rs. Lakhs Sesa Sterlite Ltd. Future Oct 14 Total %age of existing assets hedged through futures is 0.40%

For the period ended Sep 30, 2014 following hedging transactions through futures which have been squared off/expired Gross Notional Value of Gross Notional Value of Net Profit/Loss value on contracts where futures contracts where futures | contracts where futures all contracts combined were bought were sold were bought Rs. were sold Rs.

8,776.00 9,276.00 3,014,444,885.67 3,395,781,288.38 (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil $\,$

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.		Net Profit/Loss value on all contracts combined Rs.
11,020,00	11,420,00	3,565,016,839,87	3,770,548,567,73	113,291,634,13

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.33 times Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

The total value of illiquid Equity Securities is Rs. 0.56 crores and its percentage to Net Assets is 0.01%. (8) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811

INE084A01016 Banks

106,089,245.90

Market % of Net Value

0.6339

0.6119

✓ Over 2 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE GOVERNMENT SECURITIES FUND - SHORT TERM PLAN

(An Open Ended Gilt Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(1	Rs in Lacs.)	
Government Securities					
8.32% GOI (MD 02/08/2032)	IN0020070044	SOV	10,500,000	10,169.25	30.38%
8.28% GOI (M/D 21/09/2027)	IN0020070069	SOV	5,600,000	5,392.24	16.11%
8.60% GOI (MD 02/06/2028)	IN0020140011	SOV	5,200,000	5,174.00	15.46%
9.23% GOI (MD 23/12/2043)	IN0020130079	SOV	4,000,000	4,224.00	12.62%
8.30% GOI (MD 31/12/2042)	IN0020120062	SOV	3,000,000	2,877.00	8.59%
9.51% Haryana SDL (MD 12/02/2024)	IN1620130188	SOV	1,500,000	1,547.25	4.62%
9.19% Kerala SDL (MD 28/05/2024)	IN2020140033	SOV	1,315,300	1,332.35	3.98%
9.20% GOI (MD 30/09/2030)	IN0020130053	SOV	1,000,000	1,040.70	3.11%
8.83% GOI (MD 25/11/2023)	IN0020130061	SOV	500,000	503.25	1.50%
8.62% Maharashtra SDL (MD 20/02/2023)	IN2220120108	SOV	95,100	92.99	0.28%
Total				32,353.03	96.64%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				512.00	1.53%
Sub Total				512.00	1.53%
Total				512.00	1.53%
Net Receivables / (Payables)				611.75	1.83%
GRAND TOTAL				33,476.78	100.00%

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of September 30, 2014 is Ni

Plan/Option wise Net Asset Values are as follows

As on September 30, 2014 As on March 31, 2014 Regular Plan - Growth Option Rs. 37.2439 Rs. 35.2402 Regular Plan - Half Yearly Dividend Option Rs. 10.3200 Rs. 10.3463 Direct Plan - Dividend Option Rs. 10.7037 Rs. 10.7197 Direct Plan - Growth Option Rs. 37.4514 Rs. 35.4015 Dividend in the following plans was declared during the half year ended September 30, 2014 Per Unit (Rs.)

Direct Plan - Dividend Option Regular Plan - Half Yearly Dividend Option

Details of derivatives exposure and transaction $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ An in the \ property \ for \ pro$ ransactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futureswhich have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 17.23 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN I	IFE QUARTERLY	INTERVAL FUND -	SERIES 4	
	(An Interval In	come Scheme)		
	Portfolio as on Se	ptember 30, 2014		
Name of the Instrument	ISIN	Rating	Quantity Ma	arket % of Net
			- ,	Value Assets
			(Rs in L	acs.)
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			170.00	97.86%
Sub Total			170.00	97.86%
Total			170.00	97.86%
Net Receivables / (Payables)			3.71	2.14%
GRAND TOTAL			173.71	100.00%

industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil Plan/Option wise Net Asset Values are as follows

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.0135	Rs. 10.0071
Regular Plan - Growth Option	Rs. 17.3051	Rs. 16.5770
Direct Plan - Dividend Option	Rs. 10.0053	Rs. 10.0071
Direct Plan - Growth Option	Rs. 17.3050	Rs. 16.5770
Dividend in the following plans was declared	during the half year ended September 30, 201	4. Per Unit (Rs.)
Direct Plan - Dividend Option		0.4278
Regular Plan - Dividend Option		0.4278
D + 2		

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging sactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futureswhich have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.
(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.00 Years

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net
			(Rs	in Lacs.)	
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				74.00	96.41%
Sub Total				74.00	96.41%
Total				74.00	96.41%
Net Receivables / (Payables)				2.76	3.60%
GRAND TOTAL				76.76	100.00%
Industry classification as recommended by A	MFI and wherever not a	vailable, internal classif	ication has been used		
Notes:					
The provision made for Non Performing	Assets as of September	30, 2014 is Nil.			

(2) Plan/Option wise Net Asset Values are as follows:

Plan As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Option Rs. 10.0031 Rs. 10.0036 Regular Plan - Growth Option Rs. 24.7407 Rs. 23.8059 Direct Plan - Dividend Option Rs. 10.0533 Rs. 10.1863 Direct Plan - Growth Option Rs. 11.2285 Rs. 10.7892 Dividend in the following plans was declared during the half year ended September 30, 2014 Per Unit (Rs.)

Regular Plan - Daily Dividend Option

 $(a) \, Hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, The \, Nil \, And \, Nil \, And \, Position \, The \, Nil \, And \, Nil \,$ transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil

(5) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

BIRLA SUN LII	FE INTERVAL INCOM	IE FUND - ANN	UAL PLAN I		
	(An Interval Income Portfolio as on Septem	,			
Name of the Instrument	ISIN	Rating	Quantity		% of Net
			(R	Value (s in Lacs.	Assets
Money Market Instruments					
Certificate of Deposit					
Canara Bank ** #	INE476A16LK8	CRISIL A1+	900	876.85	29.99%
ICICI Bank Ltd ** #	INE090A16J88	ICRA A1+	900	876.68	29.98%
Central Bank of India ** #	INE483A16HN6	CRISIL A1+	899	876.50	29.98%
Axis Bank Ltd ** #	INE238A16VO3	CRISIL A1+	285	277.61	9.49%
Sub Total				2,907.64	99.45%
Total				2,907.64	99.45%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				15.00	0.51%
Sub Total				15.00	0.51%
Total				15.00	0.510

GRAND TOTAL * Thinly Traded / Non Traded Security

Unlisted Security

Net Receivables / (Payables)

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil

Plan/Option wise Net Asset Values are as follows As on March 31, 2014 Regular Plan - Dividend Option Rs. 10.6642 Rs. 10.1929 Rs. 11.6031 Rs. 11.0904 Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option Rs. 10,6907 Rs. 10.6378

Rs. 11.0816 Direct Plan - Growth Option Rs. 11.5862 Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging ons through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there (7) were no non-hedging transactions through futureswhich have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

(An Interval Income Scheme)

The Average Maturity Period of the Portfolio is 0.3 years

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Portfolio as on September 30, 2014 Name of the Instrument Market % of Net Quantity (Rs in Lacs.) Equity & Equity related a) Listed / awaiting listing on Stock Exchanges ICICI Bank Ltd INE090A01013 Banks 430.07 8.81% 30,000 Dil & Natural Gas Corporation Ltd INE213A01029 Oil 306.41 6.28% VA Tech Wabag Ltd INE956G01038 Engineering Services 15.800 266.70 5.46% arsen & Toubro Ltd 18,000 5.38% INE018A01030 262.49 Construction Project he Federal Bank Ltd INE171A01029 180,000 226.53 4.64% Bharat Petroleum Corporation Ltd INE029A01011 Petroleum Products 34,000 222.84 4.56% Indusind Bank Ltd INE095A01012 205.11 4.20% 33,000 Banks INE389H01022 203.59 190,000 4.17% PTC India Ltd INE877F01012 Power 230,000 196.19 4.02% INE067A01029 180.99 3.71% Industrial Capital Goods 90,000 rompton Greaves Ltd INE226H01026 179.56 adbhav Engineering Ltd 80,000 3.68% Baiai Finance Ltd INE296A01016 Finance 6,000 163.28 3.34% Oil India Ltd INE274J01014 Oil 25,000 152.15 3.12% INE180A01020 143.98 2.95% Max India Ltd Alstom India Ltd INE878A01011 Industrial Capital Goods 30,000 143.22 2.93% INE028A01013 Banks 135.35 2.77% Bank of Baroda 15,000 INE040A01026 122.17 2.50% HDFC Bank Ltd Bharti Airtel Ltd INE397D01024 Telecom - Services 30,000 121.56 2.49% INE166A01011 118.85 2.43% ING Vysya Bank Lte Banks 20,000 nopper's Stop Ltd INE498B01024 Retailing 110.64 2.27% Dish TV India Ltd INE836F01026 Media & Entertainment 200,000 107.70 2.21% INE263A01016 Industrial Capital Goods 99.51 2.04% Bharat Electronics Ltd 5,000 INE094A01015 96.43 1.98% 20,000 Idea Cellular Ltd INE669E01016 Telecom - Services 50,000 83.05 1.70% INE849A01012 Retailing 1.69% 6,000 82.64 Trent Ltd INE160A01014 70.98 1.45% unjab National Bank 8,000 JSW Energy Ltd INE121E01018 Power 100,000 70.70 1.45% I.Kumar Infraprojects Ltd INE576I01014 Construction 59.82 1.23% 19,000 INE621L01012 exmaco Rail & Engineering Ltd 60,000 51.78 1.06% Indian Bank INE562A01011 Banks 30,000 46.19 0.95% INE476A01014 28.07 0.58% Canara Bank 8,000 Banks INE351F01018 24.90 aiprakash Power Ventures Ltd 200,000 0.51% Power Finance Corporation Ltd INE134E01011 Finance 10,000 23.46 0.48% INE734N01019 21,223 18.71 0.38% nowman Logistics Ltd Transportation INE256A04014 10.08 0.21% 4.765.70 97.62% Sub Total (b) Unlisted NIL NII. Sub Total 4.765.70 97.62%

BIRLA SUN LIFE INDIA REFORMS FUND

(An Open Ended Equity Scheme

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

Notes: (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on September 30, 2014 As on March 31, 2014 Rs. 11.83 Rs. 9.54 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 12.68 Rs. 9.54 Rs. 9.61

Direct Plan - Growth Option Rs. 12.80 Rs. 9.60 Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.)

181.00

181.00 3.71%

181.00 3.71%

(64.73) -1.33%

4.881.97 100.00%

Regular Plan - Dividend Option Details of derivatives exposure and transaction

CBLO / Reverse Repo

Sub Total

GRANDTOTAL

Total

2,923.79 100.00%

Clearing Corporation of India Ltd

Net Receivables / (Payables)

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ not \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ not \ Future \ Nil \ not \$ transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.5 times Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

BIRLA SUN LIFE INTERVAL INCOME FUND - ANNUAL PLAN IX (An Interval Income Scheme) Portfolio as on September 30, 2014 lame of the Instrume Market % of Ne (Rs in Lacs.) Money Market Instruments Certificate of Deposit INE528G16YX9 ICRA A1+ 8,580.73 30.01% ICICI Bank Ltd ** # INE090A16S87 ICRA A1+ 9.240 8,577.78 30.00% Kotak Mahindra Bank Ltd ** # INE237A16ZR9 CRISIL A1+ 9,240 8,577.44 30.00% INE238A16WX2 CRISIL A1+ Axis Bank Ltd ** # 2,784.77 9.74% 28.520.72 99.74% Sub Total 28,520.72 99.74% CBLO / Reverse Repo Clearing Corporation of India Ltd 75.00 0.26% Sub Total 75.00 0.26% 75.00 0.26% Net Receivables / (Payables) 0.12

** Thinly Traded / Non Traded Security # Unlisted Security

Less Than 0.01% of Net Asset Value

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil

2)	Plan/Option wise Net Asset Values are as follow	/s:	
	Plan	As on September 30, 2014	As on March 31, 2014
	Regular Plan - Dividend Option	Rs. 10.1319	Rs. 10.6667
	Regular Plan - Growth Option	Rs. 11.1273	Rs. 10.6667
	Regular Plan - Quarterly Dividend Option	Rs. 10.1327	Rs. 10.5890
	Direct Plan - Dividend Option	Rs. 10.1324	Rs. 10.6688
	Direct Plan - Growth Option	Rs. 11.1312	Rs. 10.6688
	Direct Plan - Quarterly Dividend Option	N.A	Rs. 10.5909
3)	Dividend in the following plans was declared dur	ing the half year ended September 30, 2014	Per Unit (Rs.)
	Direct Plan - Dividend Option		0.9858
	Regular Plan - Dividend Option		0.9825
	Direct Plan - Quarterly Dividend Option		0.7874
	Regular Plan - Quarterly Dividend Option		0.7848
4)	Details of derivatives exposure and transaction	:	
	(a) H. Jaha, D. Salara da Determine Cont.		1.10

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging sactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there$

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were $no\ hedging\ transactions\ through\ option\ which\ have exercised/expired.$

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

Call 1-800-270-7000

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.85 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

	Portfolio as on Septem				
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(I	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Axis Bank Ltd ** #	INE238A16VY2	CRISIL A1+	400	386.89	29.90%
IDBI Bank Ltd ** #	INE008A16UP9	CRISIL A1+	300	290.17	22.42%
ICICI Bank Ltd ** #	INE090A16L76	ICRA A1+	250	241.81	18.69%
Corporation Bank ** #	INE112A16FG9	CRISIL A1+	180	174.15	13.46%
Sub Total				1,093.02	84.47%
Treasury Bill					
91 Days Tbill (MD 20/11/2014)	IN002014X210	SOV	100,000	98.85	7.64%
Sub Total				98.85	7.64%
Total				1,191.87	92.11%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				100.00	7.73%

Net Receivables / (Payables)

(2)

Sub Total

GRAND TOTAL

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. Plan/Ontion wise Net Asset Values are as follows:

As on Sentember 30, 2014 Plan As on March 31, 2014 Regular Plan - Dividend Option Rs. 10.6008 Rs. 10.1448 Rs. 11.0841 Regular Plan - Growth Option Rs. 11.5825 Direct Plan - Dividend Option Direct Plan - Growth Option Rs. 11.5904 Rs. 11.0911

(3) No dividend was declared during the half year ended September 30, 2014. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futureswhich have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.34 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

(An Interval Income Scheme) Portfolio as on September 30, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market	%
				Value	
			(1	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16T03	ICRA A1+	3,675	3,395.91	2
Kotak Mahindra Bank Ltd ** #	INE237A16ZY5	CRISIL A1+	3,675	3,394.99	2
Bank of Maharashtra ** #	INE457A16FW5	CRISIL A1+	3,000	2,772.12	2
Yes Bank Ltd ** #	INE528G16ZD8	ICRA A1+	1,850	1,708.76	1
Punjab & Sind Bank ** #	INE608A16FS1	ICRA A1+	25	24.12	
Sub Total				11,295.90	99
Total				11,295.90	99
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				9.00	
Sub Total				9.00	(
Total				9.00	(
Net Receivables / (Payables)				30.45	(
GRANDTOTAL				11,335.35	100

2.15 0.179

1.294.02 100.00

100.00 7.73

> (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan As on March 31, 2014 As on September 30, 2014 Regular Plan - Dividend Option Rs. 10.0823 Rs. 10.6612 Regular Plan - Growth Option Rs. 11.1405 Rs. 10.6611 Regular Plan - Quarterly Dividend Option Rs. 10.0823 Rs. 10.5950 Direct Plan - Growth Option Rs. 11.1485 Rs. 10.6669 Dividend in the following plans was declared during the half year ended September 30, 2014

Per Unit (Rs.) Regular Plan - Dividend Option 1.0493 0.8694 Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction: $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ An in the \ property \ for \ pro$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ therefore \ Appendix \ Appendi$

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were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.91 years.

(6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

✓ Over 2 million investor scheme accounts



Quantity

Market % of Net

(Rs in Lacs.)

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE MNC FUND

Name of the Instrument	ISIN	Rating	Quantity	Value	
			(F	ts in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Yes Bank Ltd ** #	INE528G16WT1	ICRA A1+	275	265.47	29.95%
Bank of Baroda ** #	INE028A16961	ICRA A1+	275	265.34	29.93%
ICICI Bank Ltd ** #	INE090A16N17	ICRA A1+	275	265.07	29.90%
Sub Total				795.88	89.77%
Total				795.88	89.77%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				88.00	9.93%
Sub Total				88.00	9.93%
Total				88.00	9.93%
Net Receivables / (Payables)				2.65	0.30%
GRANDTOTAL				886.53	100.00%

Thinly Traded / Non Traded Security

Unlisted Security

The provision made for Non Performing Assets as of September 30, 2014 is Ni Plan/Option wise Net Asset Values are as follows

As on March 31, 2014 As on September 30, 2014 Regular Plan - Growth Option Rs. 11.5238 Rs. 11.0281 Regular Plan - Quarterly Dividend Option Rs. 10.3968 Rs. 10.0848 Direct Plan - Dividend Option Rs. 10.5411 Rs. 10.0851 Direct Plan - Growth Ontion Rs. 11.5310 Rs. 11.0323 Dividend in the following plans was declared during the half year ended September 30, 2014 Per Unit (Rs.)

Regular Plan - Quarterly Dividend Ontion Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there$ ere no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Ni. The Average Maturity Period of the Portfolio is 0.38 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE INTERVAL INCOME FUND - QUARTERLY PLAN - SERIES I Portfolio as on September 30, 2014 Name of the Instrumen ISIN Quantity Market % of Net Value Assets (Rs in Lacs.) Money Market Instruments Treasury Bill 91 Days Tbill (MD 20/11/2014 IN002014X210 889.63 97.40%

889.63 97.40% Total 889.63 97.40% CBLO / Reverse Repo Clearing Corporation of India Ltd 22.00 2.41% Sub Total 22.00 2.41% Total 22.00 1.78 0.19% Net Receivables / (Payables) GRAND TOTAL 913.41 100.00%

(1) The provision made for Non Performing Assets as of September 30, 2014 is Ni

Plan/Option wise Net Asset Values are as follows: As on September 30, 2014 As on March 31, 2014 Rs. 10.0866 Rs. 10.5909 Regular Plan - Dividend Option Regular Plan - Growth Option Institutional Plan - Dividend Option ± Rs. 10.1059 Institutional Plan - Growth Option ± Rs. 13.8209 Rs. 10.0867 Rs. 10.1060 Rs. 16.9453

± - Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012. Dividend in the following plans was declared during the half year ended September 30, 2014 Per Unit (Rs.) Direct Plan - Dividend Option 0.6635 Institutional Plan - Dividend Option 0.4671 Regular Plan - Dividend Option 0.4671

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

ere no non-hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

The Average Maturity Period of the Portfolio is 0.14 years

BIRLA SUN LIFE INTERVAL INCOME FUND - ANNUAL PLAN V

	Portfolio as on Septem				
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
			(1	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Bank of Baroda ** #	INE028A16946	ICRA A1+	3,000	2,883.26	28.73%
Punjab & Sind Bank ** #	INE608A16FT9	ICRA A1+	3,000	2,882.55	28.73%
Bank of Maharashtra ** #	INE457A16DZ3	CRISIL A1+	2,255	2,166.91	21.60%
Oriental Bank of Commerce ** #	INE141A16PG7	CRISIL A1+	1,800	1,729.42	17.24%
Vijaya Bank ** #	INE705A16JE7	CARE A1+	375	361.16	3.60%
Sub Total				10,023.30	99.89%
Total				10,023.30	99.89%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				10.00	0.10%
Sub Total				10.00	0.10%
Total				10.00	0.10%
Net Receivables / (Payables)				0.68	0.01%
GRAND TOTAL				10,033.98	100.00%

* Thinly Traded / Non Traded Security

Unlisted Security

The provision made for Non Performing Assets as of September 30, 2014 is Nil.

As on September 30, 2014 As on March 31, 2014 Regular Plan - Growth Option Rs. 11.3934 Rs. 10.8996 Direct Plan - Growth Option Rs. 11.4038 Rs. 10.9079 No dividend was declared during the half year ended September 30, 2014

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ Nil \ and \ N$

 $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ through \ Put \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ through \ Put \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ through \ Put \ Options \ as \ on \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ Nil \ Put

no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

(An Open Ended Growth Scheme Portfolio as on September 30, 2014 ISIN Market % of Net Name of the Instrument Quantity (Rs in Lacs.) Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges Bayer CropScience Ltd INE462A01022 Pesticides 275,681 6,649.70 8.91%

Honeywell Automation India Ltd INE671A01010 105,342 ING Vysya Bank Ltd INE166A01011 Banks 955,343 ICRA Ltd INE725G01011 206,492 INE323A01026 25,254 INE585B01010 183,345 INE378A01012 298,281 INE657A01019 1,668,817 INE030A01027 Consumer Non Durables INE342J01019 62,937

fizer Ltd Procter & Gamble Hygiene and Health Care Ltd INE179A01014 Consumer Non Durables FAG Bearings India Ltd INE513A01014 SML Isuzu Ltd INE294B01019 mbuja Cements Ltd INE079A01024 lestle India Ltd Consumer Non Durables INE239A01016

ITC Ltd INE154A01025 Consumer Non Durables Alstom T&D India Ltd Industrial Capital Goods INE200A01026 Akzo Nobel India Ltd INE133A01011 Consumer Non Durables Sanofi India Ltd INE058A01010 Federal-Mogul Goetze (India) Ltd mens Ltd INE003A01024 Industrial Capital Goods 66,800 Industrial Capital Goods 111,600 Castrol India Ltd INE172A01027 Petroleum Products 123,000 ABB India Ltd INE117A01022 Industrial Capital Goods 45.000

ITD Cementation India Ltd Schneider Electric Infrastructure Ltd INE839M01018 Industrial Capital Goods Mphasis Ltd INE356A01018 INE618F01010 Sree Jayalakshmi ** Sub Total

Disa India Lto

Ranbaxy Laboratories Ltd

/isakha Agua Farm ** # -

Sri Venkatesha Mi ** # ~ Maruti Cottex Ltd ** # inpur Straw Brd ** # ~ Sub Total

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

vere no non-hedging transactions through options which have been exerci-(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NII

GRAND TOTAL

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
The state of the rest union		Tuning .	Quantity	Value	Assets
			(1	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Bank of Baroda ** #	INE028A16946	ICRA A1+	3,000	2,883.26	28.73%
Punjab & Sind Bank ** #	INE608A16FT9	ICRA A1+	3,000	2,882.55	28.73%
Bank of Maharashtra ** #	INE457A16DZ3	CRISIL A1+	2,255	2,166.91	21.60%
Oriental Bank of Commerce ** #	INE141A16PG7	CRISIL A1+	1,800	1,729.42	17.24%
Vijaya Bank ** #	INE705A16JE7	CARE A1+	375	361.16	3.60%
Sub Total				10,023.30	99.89%
Total				10,023.30	99.89%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				10.00	0.10%
Sub Total				10.00	0.10%
Total				10.00	0.10%
Net Receivables / (Payables)				0.68	0.01%
GRAND TOTAL				10,033.98	100.00%

Plan/Option wise Net Asset Values are as follows

non-hedging transactions through futures which have been squared off/expired transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

Call 1-800-270-7000

The Average Maturity Period of the Portfolio is 0.47 years

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Bosch Ltd 3,791.82 5.089 Maruti Suzuki India Ltd 121,316 3.715.73 4.98% CRISIL Ltd Wyeth Ltd 3,250.37 4.36% STERLING HOLIDAY RESORTS INDIA LTD 2.670.11 3.589 Hindustan Unilever Ltd 355.045 2.648.64 3.55% Wabco India Ltd 2,442.52 3.279 ummins India Ltd INE298A01020 Industrial Products 287,873 1.931.77 2.59% Colgate Palmolive (India) Ltd INE259A01022 Consumer Non Durables 89,506 1,559.69 2.09% Oracle Financial Services Software Ltd 45,000 1.547.62 INE881D01027 Kansai Nerolac Paints Ltd INE531A01016 Consumer Non Durables 80,105 1,510.06 2.029 Gillette India Ltd INE322A01010 Consumer Non Durable 1.460.20 1.969 52.262 84,198 24,900 1,339.00 1.79% 45,829 1,329.55 1.122.22 1.50% 144,887 519.900 1.111.03 1.49% 17,100 1,020.64 Fulford India Ltd INE521A01017 Miscellaneous 51,250 964.01 1.29% 12,727 672.93 175,300 648.96 0.879 175,000 611.10 0.829 0.78% 46,000 582.45 17,712 575.99 0.779 200,000

Total 73.904.85 99.04% 934.00 1.25% 934.00 1.25% Sub Total Total 934.00 1.25% (216.06) -0.29% Net Receivables / (Payables)

INE131C01011

INE015A01028

INE307001011

INF687701016 Miscellaneous

INE146201012 Miscellane

Industrial Capital Goods

Pharmaceuticals

Miscellaneous

** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security

\$ Less Than 0.01% of Net Asset Value

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Option Rs. 125.34 Rs. 95.83 Regular Plan - Growth Option Rs. 308.44 Rs. 424.83 Direct Plan - Dividend Ontion Rs. 145.52 Rs. 105.25

(3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Regular Plan - Dividend Option

(4) Details of derivatives exposure and transaction:

 $(a) \, Hedging \, Position \, through \, Futures \, as \, on \, September \, 30, \, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, \, 2014 \, there \, were \, no \, hedging \, September \, 30, \, 2014 \, there \, were \, no \, hedging \, September \, 30, \, 2014 \, there \, were \, no \, hedging \, September \, 30, \, 2014 \, there \, were \, no \, hedging \, September \, 30, \, 2014 \, there \, were \, no \, hedging \, September \, 30, \, 2014 \, there \, were \, no \, hedging \, September \, 30, \, 2014 \, there \, were \, no \, hedging \, September \, 30, \, 2014 \, there \, were \, no \, hedging \, September \, 30, \, 2014 \, there \, were \, no \, hedging \, September \, 30, \, 2014 \, there \, were \, no \, hedging \, September \, 30, \, 2014 \, there \, were \, no \, hedging \, September \, 30, \, 2014 \, there \, were \, no \, hedging \, September \, 30, \, 2014 \, there \, were \, no \, hedging \, September \, 30, \, 2014 \, there \, 30, \, 3014 \, there \, 30$ transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.06 times

The total value of illiquid Equity Securities is Rs. 0.00 crores and its percentage to Net Assets is 0.00%.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Portfolio as on September 30, 2014 Rating/Industry

Name of the Instrument

5,779.48

5,677.13

5 408 95

552.54 0.74%

532.78

528.04 0.71%

517.66 0.69%

509.63 0.689

419.64 0.56%

280.18 0.38%

103.04 0.14%

0.55

0.00

0.00

0.00

73.904.85 99.04%

13,641

65,600

90,500

175,000

24.014

37,500

129,900

18,000

249,800

59,300

7.619

7.259

BIRLA SUN LIFE MEDIUM TERM PLAN

(An Open Ended Income Scheme

Debt Instrument (a) Listed / awaiting listing on Stock Exchange .00% RKN RETAIL PVT. LTD * 35,622.91 10.55% INE270O08017 330 34.293.73 10.16% 12.50% DLF Ltd ** INE271C07095 ICRA A 11.45% Sterlite Technologies Ltd ** 3.75% INE089C07034 CRISIL A+ 1,250 12,669.54 .25% Reliance Jio Infocomm Limited ** INE110L08037 CRISILAAA 1.250 12.236.99 3.63% ndiabulls Housing Finance Ltd (ZCB) ** INE148I07290 11,112.74 3.29% CARE AAA 950 12.25% TRIL Infopark Ltd (TATA Realty SPV) *: INE583J07015 BWR A(SO 1,090 11,035.71 3.27% 2.00% IL&FS Transportation Networks Ltd 1,000 .69% Power Finance Corporation Ltd ** INE134E07513 CRISIL AAA 3.00% 1,000 10,142.53 2.77% 8.45% Reliance Ports and Terminals Ltd ** INE941D07133 CRISIL AAA 1,000 9,340.35 INE909H07966 CRISIL AA 9.89% Tata Motors Finance Ltd ** 750 7,511.57 2.23% 10.15% Securities Trading Corp Ind Ltd ** INE020E07027 ICRA AA 730 7.356.20 2.18% 0.40% L&T Vrindavan Properties Ltd ** INE246O07014 CARE AA+(SO 250 6.280.35 1.86% 9.63% Rural Electrification Corporation Ltd ** INF020B07IA8 CRISILAAA 550 5,577.39 1.65% 0.75% Shriram Transport Finance Company Ltd *: INE721A07GR1 CRISIL AA 500,000 5,073.33 1.50% 5,046.54 9.90% Cholamandalam Investment and Finance INE121A07HN1 ICRA AA 500 4,998.73 1.48% ompany Ltd ** INE121A07GR4 ICRA AA ompany Ltd ** 9.25% Pantaloons Fashion & Retail India Ltd *: INF647008016 ICRAAA 355 3 521 71 1 04% .40% Tata Motors Finance Ltd ** INE909H07AU4 CRISIL AA 325 3,230.70 0.96% 10.35% Hero Fincorp Limited ** INE957N07021 CRISIL AA+ 0.93% 11.00% Cholamandalam Investment and Finance 250 INE121A07HB6 ICRA AA 2.547.51 0.75% ompany Ltd ** 1.45% Sterlite Technologies Ltd ** 250 9.75% Sundaram Finance Ltd ** INE660A07KO0 ICRAAA+ 2,505.22 0.74% 250 1.00% Reliance Mediaworks Ltd * INE540B07020 CARE AAA(SO 250 0.74% 2,502.76 .30% Family Credit Ltd ** INE027E07162 CARE AA 100 2,500.91 0.74% 8.35% Power Finance Corporation Ltd ** INE134E08FR9 CRISIL AAA 250 2,472.65 0.73% INF909H07ROO CRISII AA ata Motors Finance Ltd (ZCB) ** 150 1.592.36 0.47% 1.289.16 Housing Development Finance Corporation Ltd (ZCB) ** INE001A07HU0 CRISIL AAA 100 0.38% 100 10.40% Kotak Mahindra Investments Ltd ** INE975F07CZ4 CRISIL AAA 1,009.03 0.30% 10.05% Adani Ports and Special Economic Zone Ltd ** 1,002.22 0.05% Adani Ports and Special Economic Zone Ltd ** INE742F07221 ICRA AA-100 1.000.45 0.30% 10.05% Adani Ports and Special Economic Zone Ltd ** INE742F07247 ICRA AA-100 1,000.27 0.30% 9.40% Sesa Sterlite Ltd ** INE268A07103 CRISIL AA+ 100 993.36 0.29% 0.29% IOT Utkal Energy Services Limited ** INE310L07035 CRISIL AAA (SO) 774 778.36 0.23% INESTOLOTORA CRISH AAA (SO) 0.29% IOT Utkal Energy Services Limited ** 731 738.73 0.22% 0.29% IOT Utkal Energy Services Limited ** INE310L07100 CRISIL AAA (SO) 688 696.45 0.21% 10.29% IOT Utkal Energy Services Limited ** 695.87 INE310L07118 CRISIL AAA (SO) 533 539.62 0.29% IOT Utkal Energy Services Limited ** 0.16% 9.81% Power Finance Corporation Ltd ** INE134E07406 CRISIL AAA 509.47 0.15% 50 INE310L07217 CRISIL AAA (SO) 322 10.29% IOT Utkal Energy Services Limited ** 329.60 0.10% 0.29% IOT Utkal Energy Services Limited ** INE310L07209 CRISIL AAA (SO) 322 329.29 0.10% 0.29% IOT Utkal Energy Services Limited ** INE310L07233 CRISIL AAA (SO) 322 329.10 0.10% 10.29% IOT Utkal Energy Services Limited ** INE310L07225 CRISIL AAA (SO) 322 329.01 0.10% 0.29% IOT Utkal Energy Services Limited ** INE310L07191 CRISIL AAA (SO) 322 329.00 0.10% 0.29% IOT Utkal Energy Services Limited ** INE310L07332 280 287.76 10.29% IOT Utkal Energy Services Limited ** INE310L07324 CRISIL AAA (SO) 280 287.55 0.09% INE310L07043 CRISIL AAA (SO) 274 10.29% IOT Utkal Energy Services Limited ** 275.82 0.08% 9.28% Rural Electrification Corporation Ltd ** INE020B08658 CRISIL AAA 20 200.69 0.06% 9.33% Power Finance Corporation Ltd ** INE134E08ED2 CRISILAAA 20 200.53 0.06% 10.29% IOT Utkal Energy Services Limited ** INE310L07316 CRISIL AAA (SO) 180 184.72 0.05% 9.27% Power Finance Corporation Ltd ** INE134E08EW2 CRISILAAA 90.24 0.03% INE916DA7BU0 CRISIL AAA 60.70 0.02% 9.38% Rural Electrification Corporation Ltd ** INE020B08609 CRISIL AAA 60.40 0.02% 69.23% Sub Total 233,664,98 (b) Privately placed / Unlisted 0.60% Relationships Properties Pvt Ltd ** # CARE AA-(SO) 2.250 22,503,49 6.67% S.D. Corporation Pvt. Ltd (ZCB) ** # INE660N08011 ICRA AA+(SO) 130 13.288.34 3.94% 10 30% GSPC Distribution Networks Ltd. ** # CARE AA+(SO) INF844O08019 1.000 10 104 20 2.99% 4.00% RHC Holding Pvt Ltd ** # INE657K07205 950 9,495.38 2.81% Tata Housing Development Co Ltd (ZCB) ** # 5.00% Sahyadri Agencies Ltd ** # INE811P07017 "BWR A (SO) 500 5,400.21 1.60% 5,012.47 10.60% Mandava Holdings Private Limited ** # INE689L07024 BWR AA+ 500 1.49% 1.10% Floreat Investments Ltd ** # INE056O07012 ICRA AA+(SO) 300 3.012.33 0.89% 0.60% Mandava Holdings Private Limited ** # INE689L07032 BWR AA+ 250 2.512.38 0.74% Hero Realty Ltd ** # INE829O07041 ICRA A+(SO) 2 486 79 0.74% 25 10.75% Floreat Investments Ltd ** # INE056O07020 ICRA AA+(SO) 1,001.59 0.30% RHC Holding Pvt Ltd (ZCB) ** # 82,106.24 24.33% Sub Total 315,771.22 93.55% CBLO / Reverse Repo Clearing Corporation of India Ltd 12.512.00 3.71% Sub Total 12.512.00 3.71% 12,512.00 3.71% Net Receivables / (Payables) 9,244.85 2.74% GRANDTOTAL 337,528.07 100.00% ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 Regular Plan - Dividend Option Rs. 11.9038 Rs. 11.2928 Regular Plan - Growth Option Rs. 16.0586 Rs. 15.2344 Regular Plan - Half Yearly Dividend Option Rs. 10.6280 Rs. 10.6987 Regular Plan - Quarterly Dividend Ontion Rs. 10.3412 Rs. 10.3284 Institutional Plan - Growth Option + Rs. 15.5903 Rs. 14.7901 Institutional Plan - Half Yearly Dividend Option ± Rs 10 6293 Rs. 12.0269 Rs. 11.3645 Direct Plan - Growth Option Rs. 15.3379 Direct Plan - Half Yearly Dividend Option Rs. 10.9844 Rs. 10.9051 Direct Plan - Quarterly Dividend Option Rs. 10.4122 Rs. 10.4356 ± Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012.

(3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Quarterly Dividend Option 0.6199 0.5512 Regular Plan - Quarterly Dividend Option Regular Plan - Half Yearly Dividend Option

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which have exercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ therefore \ Appendix $ were no non-hedging transactions through optionswhich have been exercised/expired.

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(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 2.43 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

11

✓ Over 2 million investor scheme accounts

As on March 31, 2014

Rs. 13.0024



Market % of Net

Quantity

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014.

Name of the Instrument

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(A Close Ended Capital Protection Oriented Scheme) Portfolio as on September 30, 2014 Name of the Instrument Market % of Net Rating Quantity Asset (Rs in Lacs.) CBLO / Reverse Repo Clearing Corporation of India Ltd 13.984.00 97.70% Sub Total 13,984.00 97.70% 13,984.00 97.70% Net Receivables / (Payables) 329.83 2.30% GRANDTOTAL 14,313.83 100.00%

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 7

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows:

Plan As on September 30, 2014 Regular Plan - Growth Option Rs. 14.7937

No dividend was declared during the half year ended September 30, 2014.

Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ An ended \ September \ An ended \ An ended \ September \ An ended \ An$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil.

For the period ended September 30, 2014 following non-hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	contracts where	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
0	3,672		441,754,195.11	
(c) Hedging Position through Put Options as on S no hedging transactions through option which ha		Nil and For the half	year ended September	30, 2014 there were

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

Total Number of contracts entered into	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
3672	441,754,195.11	271,711,345.13

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 20

	Capital Protect o as on Septem	ion Oriented Scheme) ber 30, 2014			
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
			(R	s in Lacs.)	120000
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.18% National Bank For Agriculture and	INE261F09HE9	CRISIL AAA	72	724.59	13.86%
Rural Development ** 9.52% Rural Electrification Corporation Ltd **	INE020B07II1	CRISIL AAA	60	605.21	11.58%
10.25% Housing Development Finance Corporation Ltd **		CRISIL AAA	50	509.40	9.74%
8.50% LIC Housing Finance Ltd **	INE115A07EC3	CRISIL AAA	50	490.72	9.39%
Sub Total (b) Privately placed / Unlisted				2,329.92	44.56%
9.87% Tata Sons Ltd ** #	INE895D07420	CRISIL AAA	50	503.88	9.64%
Sub Total				503.88	9.64%
Total				2,833.80	54.20%
Government Securities 8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	1,100,000	1,100.95	21.06%
Total	111720120033	301	1,100,000	1,100.95	21.06%
Equity & Equity related				,	
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd Maruti Suzuki India Ltd	INE090A01013 INE585B01010	Banks Auto	3,700	53.04 45.94	1.01% 0.88%
HCL Technologies Ltd	INES85B01010 INE860A01027	Auto Software	1,500 2,600	45.94	0.88%
Infosys Ltd	INE009A01021	Software	1,100	41.23	0.79%
Eicher Motors Ltd	INE066A01013	Auto	300	35.92	0.69%
Repco Home Finance Ltd	INE612J01015	Finance	8,000	34.14	0.65% 0.62%
Axis Bank Ltd Tata Motors Ltd	INE238A01034 INE155A01022	Banks Auto	8,600 5,300	32.48 26.61	0.62%
Just Dial Limited	INE599M01018	Software	1,600	26.09	0.50%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	1,400	25.80	0.49%
Power Grid Corporation of India Ltd	INE752E01010	Power	18,700	25.29	0.48%
Hindustan Petroleum Corporation Ltd HDFC Bank Ltd	INE094A01015 INE040A01026	Petroleum Products Banks	5,200 2,800	25.07 24.43	0.48% 0.47%
Bharat Petroleum Corporation Ltd	INE040A01020 INE029A01011	Petroleum Products	3,600	23.59	0.47%
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	26,900	23.21	0.44%
Tech Mahindra Ltd	INE669C01028	Software	800	19.92	0.38%
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals Industrial Products	2,500	19.80	0.38%
Orient Refractories Limited Tata Consultancy Services Ltd	INE743M01012 INE467B01029	Software	22,000 700	19.42 19.16	0.37% 0.37%
Pidilite Industries Ltd	INE318A01026	Chemicals	4,700	18.66	0.36%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	11,000	17.70	0.34%
State Bank of India	INE062A01012	Banks	700	17.12	0.33%
Cummins India Ltd City Union Bank Ltd	INE298A01020 INE491A01021	Industrial Products Banks	2,300 16,400	15.43 14.09	0.30% 0.27%
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	9,400	13.61	0.26%
The Federal Bank Ltd	INE171A01029	Banks	10,800	13.59	0.26%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	3,100	12.67	0.24%
Yes Bank Ltd	INE528G01019 INE139A01034	Banks	2,200	12.29 12.11	0.24% 0.23%
National Aluminium Company Ltd Larsen & Toubro Ltd	INE139A01034 INE018A01030	Non - Ferrous Metals Construction Project	21,000 800	11.67	0.23%
Credit Analysis and Research Limited	INE752H01013	Finance	700	10.51	0.20%
Whirlpool of India Ltd	INE716A01013	Consumer Durables	2,300	10.14	0.19%
MOIL Ltd Orient Cement Ltd	INE490G01020 INE876N01018	Minerals/Mining Cement	3,400 7,200	9.73 9.57	0.19% 0.18%
Bajaj Auto Ltd	INE876N01018 INE917I01010	Auto	400	9.57	0.18%
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	1,260	9.00	0.17%
Wipro Ltd	INE075A01022	Software	1,500	8.95	0.17%
Indusind Bank Ltd	INE095A01012 INE158A01026	Banks	1,400	8.70	0.17%
Hero MotoCorp Ltd D.B.Corp Ltd	INE158A01026 INE950I01011	Auto Media & Entertainment	300 2,300	8.52 8.14	0.16% 0.16%
Bank of Baroda	INE028A01013	Banks	900	8.12	0.16%
Mphasis Ltd	INE356A01018	Software	1,800	7.72	0.15%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	3,700	7.44	0.14%
Jagran Prakashan Ltd Sub Total	INE199G01027	Media & Entertainment	5,800	7.23 847.84	0.14% 16.22%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				847.84	16.22%
Cash and Bank Total				0.63 0.63	0.01% 0.01 %
Margin (Future and Options)				103.00	1.97%
Total				103.00	1.97%
CBLO / Reverse Repo				150.00	0.000
Clearing Corporation of India Ltd Sub Total				158.00 158.00	3.02% 3.02%
Total				158.00	3.02%
Net Receivables / (Payables)				184.26	3.52%

* Thinly Traded / Non Traded Security

GRAND TOTAL

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of September 30, 2014 is Nil Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 ## Plan As on September 30, 2014 Rs. 10.5696 Regular Plan - Growth Option Rs. 10.6383 ## BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 20 has been launched during the current half year.

No dividend was declared during the half year ended September 30, 2014. Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging ransactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil. For the period ended September 30, 2014 following non-hedging transactions through futures which have been squared off/expired

556.00

Total Number of Gross Notional Value of Total Number of contracts Gross Notional Value of Net Profit/Loss value of contracts where contracts where futures futures were sold were bought Rs. were sold Rs.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

208,987,739.45

203,342,708.52

ere no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 1.79 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.42 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

Call 1-800-270-7000

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

BIRLA SUN LIFE MIP (An Open Ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus Portfolio as on September 30, 2014

Rating/Industry/

Quantity Market % of Net Name of the Instrument

Name of the Instrument	ISIN	Rating/Industry ^A	Quantity	Value	% of Net
Debt Instruments			(R	Rs in Lacs.)	
a) Listed / awaiting listing on Stock Exchange					
12.50% DLF Ltd **	INE271C07095	ICRA A	4	2,017.28	
Indiabulls Housing Finance Ltd (ZCB) **	INE148I07290	CARE AAA	150	1,754.64	
10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1		150 65	1,557.44	
11.00% IDBI Bank Ltd ** 9.38% National Bank For Agriculture and Rural	INE008A08Q07 INE261F09HB5	CRISIL AA+ CRISIL AAA	65 10	685.83 99.97	6.58% 0.96%
Development ** 11.25% Power Finance Corporation Ltd **	INE134E08BH9	CRISIL AAA	5	53.34	
Sub Total (b) Privately placed / Unlisted	B.W. (P.P. 11(90)		6,168.50	
14.00% RHC Holding Pvt Ltd ** # Sub Total	INE657K07205	IND A1(SO)	50	499.76 499.76	4.80% 4.80 %
Total				6,668.26	63.98%
Government Securities 9.40% Andhra Pradesh SDL (MD 30/01/2024)	IN1020130135	SOV	500,000	511.61	4.91%
8.83% GOI (MD 25/11/2023)	IN0020130155	SOV	500,000	503.25	4.83%
6.90% GOI (MD 13/07/2019)	IN0020090042	SOV	304,600	284.47	2.73%
8.60% GOI (MD 02/06/2028)	IN0020140011	SOV	200,000	199.00	1.91%
8.28% GOI (M/D 21/09/2027)	IN0020070069	SOV	200,000	192.58	1.85%
8.35% GOI 2022 (M/d. 14.05.2022) Total	IN0020020072	SOV	100,000	98.00 1.788.91	0.94% 17.17%
Equity & Equity related				-,	
(a) Listed / awaiting listing on Stock Exchanges HDFC Bank Ltd	INE040A01026	Banks	9,500	82.90	0.80%
ICICI Bank Ltd	INE090A01013	Banks	4,900	70.24	0.67%
TC Ltd	INE154A01025	Consumer Non Durables	18,200	67.38	0.65%
Infosys Ltd	INE009A01021	Software	1,500	56.22	0.54%
HCL Technologies Ltd	INE860A01027	Software	2,900	49.73	
Bosch Ltd	INE323A01026	Auto Ancillaries	330	49.55	0.48%
Larsen & Toubro Ltd	INE018A01030	Construction Project	3,300	48.12	0.46%
Maruti Suzuki India Ltd	INE585B01010	Auto	1,400	42.88	0.41%
Dr. Reddy's Laboratories Ltd Tata Motors Ltd DVR Shares	INE089A01023 IN9155A01020	Pharmaceuticals Auto	1,300 11,440	41.98 39.48	0.40%
Wipro Ltd	INE075A01020	Software	6,600	39.46	0.38%
Wipro Ltd Tata Consultancy Services Ltd	INE467B01022	Software	1,400	38.31	0.38%
Fech Mahindra Ltd	INE669C01028	Software	1,500	37.35	0.36%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	8,700	35.25	0.34%
Lupin Ltd	INE326A01037	Pharmaceuticals	2,500	34.89	0.33%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	8,600	34.03	0.33%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	8,300	33.91	0.33%
Grasim Industries Ltd	INE047A01013	Cement	900	31.94	
State Bank of India	INE062A01012	Banks	1,300	31.79	0.31%
Indusind Bank Ltd	INE095A01012	Banks	5,000	31.08	0.30%
Housing Development Finance Corporation Ltd	INE001A01036 INE298A01020	Finance Industrial Products	2,900 4 400	30.60 29.53	0.29% 0.28%
Cummins India Ltd Hero MotoCorp Ltd	INE298A01020 INE158A01026	Auto	4,400 900	29.53 25.56	
Axis Bank Ltd	INE138A01026 INE238A01034	Auto Banks	6,500	25.50	
LIC Housing Finance Ltd	INE115A01026	Finance	7,300	23.76	
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	11,600	23.33	0.22%
ING Vysya Bank Ltd	INE166A01011	Banks	3,900	23.18	
Power Grid Corporation of India Ltd	INE752E01010	Power	17,100	23.13	
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	3,380	22.15	0.21%
Bajaj Auto Ltd	INE917I01010	Auto	940	22.11	
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	2,400	20.57	
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	6,300	19.79	
Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	1,400	17.73	0.17%
IDFC Ltd.	INE043D01016	Finance	12,700	17.43	0.17%
Yes Bank Ltd	INE528G01019	Banks Minerale/Mining	3,100	17.32	0.17%
Sesa Sterlite Ltd The Federal Bank Ltd	INE205A01025 INE171A01029	Minerals/Mining Banks	5,900 12,300	16.08 15.48	0.15% 0.15%
The Federal Bank Ltd Kewal Kiran Clothing Ltd	INE1/1A01029 INE401H01017	Textile Products	12,300 832	15.48	0.15%
Kewai Kiran Ciotning Ltd Kotak Mahindra Bank Ltd	INE401H01017 INE237A01028	Banks	1,500	15.34	
Godrej Consumer Products Ltd	INE237A01028 INE102D01028	Consumer Non Durables	1,500	14.83	
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	9,000	14.49	
Muthoot Finance Ltd	INE414G01012	Finance	7,000	14.31	0.14%
Coal India Ltd	INE522F01014	Minerals/Mining	4,000	13.65	
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	900	12.53	
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	400	11.31	0.11%
Alstom India Ltd	INE878A01011	Industrial Capital Goods	2,200	10.50	
Reliance Capital Ltd	INE013A01015	Finance	2,280	10.38	0.10%
Shriram City Union Finance Ltd	INE722A01011	Finance	629	10.30	
Bayer CropScience Ltd	INE462A01022	Pesticides Consumer Non Durables	400	9.65	0.09%
United Spirits Ltd	INE854D01016	Consumer Non Durables	382	9.18	0.09%
Marico Ltd Adani Ports and Special Economic Zone Ltd	INE196A01026 INE742F01042	Consumer Non Durables Transportation	2,800 3,120	8.68 8.66	0.08%
Shree Cements Ltd	INE/42F01042 INE070A01015	Cement	3,120 100	8.40	
Hindalco Industries Ltd	INE070A01013 INE038A01020	Non - Ferrous Metals	5,300	8.31	0.08%
Bajaj Finance Ltd	INE296A01016	Finance	300	8.16	0.08%
Bank of India	INE084A01016	Banks	3,200	7.42	
Tata Motors Ltd	INE155A01022	Auto	1,200	6.03	0.06%
Nestle India Ltd	INE239A01016	Consumer Non Durables	100	5.97	0.06%
D.B.Corp Ltd	INE950I01011	Media & Entertainment	1,500	5.31	0.05%
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	3,729	4.65	0.04%
NTPC Ltd	INE733E01010	Power	3,300	4.59	
Future Lifestyle Fashions Ltd	INE452O01016	Retailing	4,500	3.98	0.04%
Sun TV Network Ltd	INE424H01027	Media & Entertainment	940	3.18	
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	132,300	1.06	0.01%
Marico Kaya Enterprises Ltd	INE432P01015	Consumer Non Durables	132	0.79	
City Union Bank Ltd	INE491A01021	Banks	630	0.54	
Sub Total				1,516.12	
(b) Unlisted				NIL NII	NIL
Sub Total Total				NIL 1,516.12	NIL 14.55%
				1,010.12	17.33%
CBLO / Reverse Reno				204.00	1.96%
CBLO / Reverse Repo Clearing Corporation of India Ltd				204.00	1.96%
CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total					
Clearing Corporation of India Ltd				204.00	1.96%
Clearing Corporation of India Ltd Sub Total					

Unlisted Security

5,228.48 100.00%

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Ontion wise Net Asset Values are as follows:

Ac on March 31 2014 As on September 30, 2014 Rs. 35.3780 Rs. 32.8954 Regular Plan - Growth Option Regular Plan - Monthly Dividend Option Rs. 11.8414 Rs. 11.3975 Direct Plan - Growth Option Rs. 35.6591 Rs. 33.0687 Rs. 12.1630

Rs. 12.6734 (3) Dividend in the following plans was declared during the half year ended September 30, 2014. Direct Plan - Monthly Dividend Option Regular Plan - Monthly Dividend Option

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 3.45 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.04 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil (9) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE NEW MILLENNIUM FUND

(An Open Ended Growth Scheme

Portfolio as on September 30, 2014

Name of the instrument	19114	maustry	Quantity	Maiket	% of Net
				Value	Assets
			(F	Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges	T TT 1 CT D 1 0 2 0	- 4	72 700		20.266
Tata Consultancy Services Ltd	INE467B01029	Software	58,500	1,600.91	20.26%
Infosys Ltd	INE009A01021	Software	41,000	1,536.58	19.44%
HCL Technologies Ltd	INE860A01027	Software	48,200	826.51	
Wipro Ltd	INE075A01022	Software	122,400	730.48	
Tech Mahindra Ltd	INE669C01028	Software	27,000	672.22	
Bharti Airtel Ltd	INE397D01024	Telecom - Services	132,000	534.86	
Cyient Limited	INE136B01020	Software	107,000	480.54	
Persistent Systems Ltd	INE262H01013	Software	22,500	316.04	4.00%
Sasken Communication Technologies Ltd	INE231F01020	Software	82,000	212.79	2.69%
Firstsource Solutions Ltd	INE684F01012	Software	400,000	161.00	2.04%
Inox Leisure Ltd	INE312H01016	Media & Entertainment	92,000	160.36	2.03%
Info Edge (India) Ltd	INE663F01024	Software	15,000	127.64	1.61%
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	100,000	124.70	1.58%
Reliance Communications Ltd	INE330H01018	Telecom - Services	68,000	67.32	0.85%
DQ Entertainment (International) Ltd	INE656K01010	Media & Entertainment	184,760	47.21	0.60%
Sun TV Network Ltd	INE424H01027	Media & Entertainment	13,500	45.65	0.58%
Sonata Software Ltd	INE269A01021	Software	25,000	31.56	0.40%
Megasoft Ltd	INE933B01012	Software	253,129	21.52	0.27%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	6,000	18.85	0.24%
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	1,768,200	14.15	0.18%
Sub Total				7,730.89	97.81%
(b) Unlisted					
Shemaroo Entertainment Ltd #		Media & Entertainment	69,530	118.20	1.50%
Magnasound (I) Ltd ** # ~		Miscellaneous	150,000	0.00	\$
Sub Total				118.20	1.50%
Total				7,849.09	99.31%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				72.00	0.91%
Sub Total				72.00	0.91%
Total				72.00	0.91%
Net Receivables / (Payables)				(17.40)	-0.22%
GRANDTOTAL				7,903.69	100.00%
** 701: 1 70 1 1 (); 70 1 1 10 .:					

** Thinly Traded / Non Traded Security

Unlisted Security ~ Illiquid Security

Less Than 0.01% of Net Asset Value

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of September 30, 2014 is Nil. Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Option Rs. 18.56 Rs. 16.34 Regular Plan - Growth Option Rs. 32.74 Rs. 26.51 Direct Plan - Dividend Option Rs. 17.03 Rs. 13.74 Direct Plan - Growth Option Rs. 33.13 Rs. 26.70

Regular Plan - Dividend Option

 Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging tions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

hedging transactions through option which have exercised/expired. $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ September\ 30,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,\ 2014\ there$ were no non-hedging transactions through optionswhich have been exercised/expired

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.42 times

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil

Dividend in the following plans was declared during the half year ended September 30, 2014.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HL (1098 DAYS) (A Close Ended Income Scheme Portfolio as on September 30, 2014

Name of the Instrument	ISIN	Rating	Quantity Ma	rket	% of Ne
			7	/alue	Assets
			(Rs in L	acs.)	
Debt Instruments	•	•	•		
(a) Listed / awaiting listing on Stock Exchange					
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	579 5,79	7.04	19.869
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	575 5,77	4.83	19.799
9.34% NABHA POWER LTD **	INE445L08078	ICRA AAA(SO)	570 5,71	1.80	19.579
9.60% Sundaram Finance Ltd **	INE660A07KU7	ICRA AA+	550 5,49	9.79	18.859
8.80% Housing Development Finance Corporation Ltd **	INE001A07LG1	CRISIL AAA	550 5,45	6.56	18.70
Sub Total			28,24	0.02	96.779
(b) Privately placed / Unlisted				NIL	NI
Sub Total				NIL	NI
Total			28,24	0.02	96.779
CBLO / Reverse Repo					
Clearing Corporation of India Ltd			1,71	4.00	5.879
Sub Total			1,71	4.00	5.879
Total			1,71	4.00	5.879
Net Receivables / (Payables)			(77)	1.67)	-2.64%
GRANDTOTAL			29,18	2.35	100.00%
** Thinly Tradad / Non Tradad Congrity					

Thinly Traded / Non Traded Security

etails of transactions in Credit Default Swaps is as follows ton Bonto details Betails of the and calcing

Counte	r rarty de	taiis	Details	or the unc	ieriying		Details of	rrotection	l	Crean
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-
N										

Per Unit (Rs.)

0.4338

0.4060

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Option Rs. 10.1141 Rs. 10.6688 Regular Plan - Growth Option Rs. 11.1679 Rs 10 6688 Rs. 10.6005 Regular Plan - Quarterly Dividend Option N.A Rs. 10.1145 Rs. 10.6717 Direct Plan - Growth Option Rs. 11.1720 Rs. 10.6032 N.A

Direct Plan - Quarterly Dividend Option (3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Dividend Option 1.0455 Regular Plan - Dividend Option 1.0420 Direct Plan - Quarterly Dividend Option 0.8606 Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

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(e) Hedging Positions through swaps as on September 30, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 1.71 years.

(6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

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✓ Over 2 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014.

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE RAJIV GANDHI EQUITY SAVINGS SCHEME - SERIES 1

Porti	olio as on Septen	iber 30, 2014			
Name of the Instrument	ISIN	Industry^	Quantity	Value	% of Ne Asset
Emite 9 Emite alatal				(Rs in Lacs.)	
Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges					
Sundaram Clayton Ltd	INE105A01035	Auto Ancillaries	588,933	9,455.32	5.43%
Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	158,344	8,687.39	4.99%
Bayer CropScience Ltd	INE462A01022	Pesticides	340,569	8,214.86	4.71%
Tata Consultancy Services Ltd	INE467B01029	Software	256,720	7,025.40	4.03%
MRF Ltd	INE883A01011	Auto Ancillaries	19,887	6,499.46	3.73%
Reliance Industries Ltd	INE002A01018	Petroleum Products	684,896	6,477.06	3.72%
ICRA Ltd	INE725G01011	Finance	243,973	6,390.75	3.67%
ICICI Bank Ltd	INE090A01013	Banks	434,596	6,230.15	3.58%
Shopper's Stop Ltd	INE498B01024	Retailing	1,123,388	6,214.58	3.57%
ING Vysya Bank Ltd	INE166A01011	Banks	995,828	5,917.71	3.40%
Larsen & Toubro Ltd	INE018A01030	Construction Project	367,683	5,361.74	3.08%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	472,917	4,990.46	2.86%
Cummins India Ltd	INE298A01020	Industrial Products	742,773	4,984.38	2.86%
Bosch Ltd Biocon Ltd	INE323A01026	Auto Ancillaries Pharmaceuticals	30,793	4,623.49	2.65%
Tata Motors Ltd	INE376G01013 INE155A01022	Auto	927,061	4,618.62	2.65% 2.53%
Zee Entertainment Enterprises Ltd	INE155A01022 INE256A01028	Media & Entertainment	878,615 1,400,854	4,411.97 4,400.78	2.53%
HDFC Bank Ltd	INE040A01026	Banks	492,497	4,297.78	2.47%
STERLING HOLIDAY RESORTS INDIA LTD	INE657A01019	Miscellaneous	2,448,068	3,916.91	2.25%
HCL Technologies Ltd	INE860A01027	Software	217,164	3,723.82	2.14%
Grasim Industries Ltd	INE047A01013	Cement	104,404	3,704.67	2.13%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	401,805	3,444.47	1.98%
Axis Bank Ltd	INE238A01034	Banks	907,288	3,426.83	1.97%
Wyeth Ltd	INE378A01012	Pharmaceuticals	288,049	3,138.87	1.80%
Shree Cements Ltd	INE070A01015	Cement	37,091	3,115.57	1.79%
Infosys Ltd	INE009A01021	Software	75,637	2,834.69	1.63%
Yes Bank Ltd	INE528G01019	Banks	505,899	2,827.22	1.62%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	358,115	2,671.54	1.53%
Century Textiles & Industries Ltd	INE055A01016	Cement	487,762	2,653.43	1.52%
Tech Mahindra Ltd	INE669C01028	Software	103,727	2,582.49	1.48%
Maruti Suzuki India Ltd	INE585B01010	Auto	83,167	2,547.28	1.46%
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	84,771	2,396.26	1.38%
Pfizer Ltd	INE182A01018	Pharmaceuticals	141,349	2,350.70	1.35%
Bata India Ltd	INE176A01010	Consumer Durables	175,041	2,318.51	1.33%
Indusind Bank Ltd	INE095A01012	Banks	354,063	2,200.68	1.26%
ITC Ltd	INE154A01025	Consumer Non Durables	537,542	1,989.98	1.14%
Gillette India Ltd	INE322A01010	Consumer Non Durables	70,505	1,969.91	1.13%
IDFC Ltd.	INE043D01016	Finance	1,281,750	1,759.20	1.01%
Jet Airways (India) Ltd	INE802G01018	Transportation	801,477	1,673.08	0.96%
Sesa Sterlite Ltd Mahindra & Mahindra Ltd	INE205A01025 INE101A01026	Minerals/Mining Auto	603,906	1,645.64 1,245.13	0.94%
Manindra & Manindra Ltd Container Corporation of India Ltd	INE101A01026 INE111A01017	Transportation	91,500 64,225	869.48	0.71%
Collate Palmolive (India) Ltd	INE111A01017 INE259A01022	Consumer Non Durables	49,550	863.43	0.50%
Jain Irrigation Systems Ltd	INE175A01038	Industrial Products	730,277	594.45	0.34%
SKS Microfinance Ltd	INE180K01011	Finance	185,779	557.62	0.32%
Ashok Leyland Ltd	INE208A01029	Auto	1,315,737	541.43	0.31%
Shriram Transport Finance Company Ltd	INE721A01013	Finance	51,363	478.86	0.27%
United Breweries (Holdings) Ltd	INE696A01025	Finance	1,436,652	379.28	0.22%
Kansai Nerolac Paints Ltd	INE531A01016	Consumer Non Durables	17,565	331.12	0.19%
Bharat Bijlee Ltd	INE464A01028	Industrial Capital Goods	43,345	249.99	0.14%
Sub Total		-		173,804.44	99.74%
(b) Unlisted					
Magnasound (I) Ltd ** # ~		Miscellaneous	3,000	0.00	\$
Sub Total				0.00	\$
Total				173,804.44	99.74%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1,199.00	0.69%
Sub Total				1,199.00	0.69%
Total N. (P. 11)				1,199.00	0.69%
Net Receivables / (Payables)				(749.24)	-0.43%

Thinly Traded / Non Traded Security Unlisted Security ~ Illiquid Security

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

ovision made for Non Performing Assets as of September 30, 2014 is Nil.

Regular Plan - Dividend Option	Rs. 114.07	Rs. 87.59
Regular Plan - Growth Option	Rs. 17.84	Rs. 13.70
Direct Plan - Dividend Option	Rs. 124.94	Rs. 95.56
Direct Plan - Growth Option	Rs. 18.10	Rs. 13.84
No dividend was declared during the half year ended Se	eptember 30, 2014.	

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ not \ Nil \ Nil \ not \ Nil nsactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.11 times

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

Total market value of Foreign Sec rseas ETFs and its pe Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

(A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012) Portfolio as on September 30, 2014 Name of the Instrument Market % of Net

Value Assets

			(I	Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	25,000	358.39	6.629
HDFC Bank Ltd	INE040A01026	Banks	34,000	296.70	5.489
Housing Development Finance Corporation Ltd	INE001A01036	Finance	25,000	263.81	4.879
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	49,000	236.25	4.369
Infosys Ltd	INE009A01021	Software	6,000	224.87	4.159
HCL Technologies Ltd	INE860A01027	Software	12,000	205.77	3.809
ITC Ltd	INE154A01025	Consumer Non Durables	55,000	203.61	3.769
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	21,000	180.02	3.329
Larsen & Toubro Ltd	INE018A01030	Construction Project	12,000	174.99	3.239
State Bank of India	INE062A01012	Banks	7,000	171.20	3.169
Axis Bank Ltd	INE238A01034	Banks	45,000	169.97	3.149
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	24,000	157.30	2.909
Maruti Suzuki India Ltd	INE585B01010	Auto	5,000	153.14	2.839
Reliance Industries Ltd	INE002A01018	Petroleum Products	15,000	141.86	2.629
Bharat Forge Ltd	INE465A01025	Industrial Products	17,000	139.96	2.589
Tata Motors Ltd	INE155A01022	Auto	27,000	135.58	2.509
Ultratech Cement Ltd	INE481G01011	Cement	4,750	125.00	2.319
Mahindra & Mahindra Ltd	INE101A01026	Auto	9,000	122.47	2.269
Grasim Industries Ltd	INE047A01013	Cement	3,200	113.55	2.109
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	27,000	110.31	2.049
Siemens Ltd	INE003A01024	Industrial Capital Goods	12,800	105.88	1.959
Asian Paints Ltd	INE021A01026	Consumer Non Durables	15,000	94.43	1.749
Indusind Bank Ltd	INE095A01012	Banks	15,000	93.23	1.729
Tata Consultancy Services Ltd	INE467B01029	Software	3,250	88.94	1.649
Kotak Mahindra Bank Ltd	INE237A01028	Banks	8,500	86.11	1.599
Bharat Heavy Electricals Ltd	INE257A01026	Industrial Capital Goods	41,000	82.18	1.529
Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals	4,500	81.02	1.509
Power Grid Corporation of India Ltd	INE752E01010	Power	56,000	75.74	1.409
Bosch Ltd	INE/32E01010 INE323A01026	Auto Ancillaries	500	75.07	1.399
Tech Mahindra Ltd	INE525A01026 INE669C01028	Software	3,000	74.69	1.389
	INE009C01028 INE115A01026	Software Finance	22,000	71.61	1.329
LIC Housing Finance Ltd NTPC Ltd		Power		69.55	1.289
	INE733E01010	Pharmaceuticals	50,000		1.289
Cipla Ltd	INE059A01026		11,000	68.95	
Cummins India Ltd	INE298A01020	Industrial Products	10,000	67.11	1.249
NMDC Ltd	INE584A01023	Minerals/Mining	38,000	62.85	1.169
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	38,000	61.16	1.139
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	7,500	54.14	1.009
Coal India Ltd	INE522F01014	Minerals/Mining	14,000	47.79	0.889
UPL Limited	INE628A01036	Pesticides	14,000	47.61	0.889
Tata Steel Ltd	INE081A01012	Ferrous Metals	10,000	45.91	0.859
Titan Company Limited	INE280A01028	Consumer Durables	9,000	36.72	0.689
The Federal Bank Ltd	INE171A01029	Banks	27,000	33.98	0.639
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	336,000	2.69	0.059
Sub Total				5,212.11	96.219
(b) Unlisted				NIL	NI
Sub Total				NIL	NI
Total				5,212.11	96.219
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				207.00	3.829
Sub Total				207.00	3.829
Total				207.00	3.829
Net Receivables / (Payables)				(1.53)	-0.039

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on September 30, 2014 As on March 31, 2014 Rs. 12.70 Regular Plan - Dividend Option Rs. 11.70 Regular Plan - Growth Option Rs. 14.18 Rs. 11.71 Direct Plan - Dividend Option Rs. 12.91 Rs. 11.85 Rs. 14.30 Rs. 11.77

(3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Dividend Option Regular Plan - Dividend Option

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging (6) The total value of illiquid Equity Securities is Rs. 0.00 crores and its percentage to Net Assets is 0.00%.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

(8) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL. no non-hedging transactions through options which have been exercised/expired.

> BIRLA SUN LIFE TREASURY OPTIMIZER PLAN (An Open Ended Short Term Income Scheme) Portfolio as on September 30, 2014

> > Rating

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.69 times

(6) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

ISIN

(8) Details of Reno in Corporate Debt Securities as on September 30, 2014 is NII

Name of the Instrument

(An Open Ended Diversified Equity Scheme) Portfolio as on September 30, 2014

Name of the Instrument	ISIN	Industry^	Quantity		% of Net
				Value	Assets
Equity & Equity related			(1	Rs in Lacs.)	
(a) Listed / awaiting listing on Stock Exchanges					
Wipro Ltd	INE075A01022	Software	170,000	1,014.56	7.27%
Larsen & Toubro Ltd	INE018A01030	Construction Project	60,000	874.95	6.27%
Indusind Bank Ltd	INE095A01012	Banks	125,000	776.94	5.57%
Strides Arcolab Ltd	INE939A01011	Pharmaceuticals	108,315	773.64	5.55%
Maruti Suzuki India Ltd	INE585B01010	Auto	25,000	765.71	5.49%
Wabco India Ltd	INE342J01019	Auto Ancillaries	19,724	765.47	5.49%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	187,500	741.84	5.32%
Lupin Ltd	INE326A01037	Pharmaceuticals	50,000	697.83	5.00%
HCL Technologies Ltd	INE860A01027	Software	40,000	685.90	4.92%
ICICI Bank Ltd	INE090A01013	Banks	40,000	573.42	4.11%
Century Textiles & Industries Ltd	INE055A01016	Cement	100,000	544.00	3.90%
LIC Housing Finance Ltd	INE115A01026	Finance	165,000	537.08	3.85%
PTC India Ltd	INE877F01012	Power	575,000	490.48	3.52%
HDFC Bank Ltd	INE040A01026	Banks	50,000	436.33	3.13%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	265,368	427.11	3.06%
Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	150,000	408.75	2.93%
Tata Power Company Ltd	INE245A01021	Power	461,600	383.36	2.75%
Canara Bank	INE476A01014	Banks	100,000	350.90	2.52%
Muthoot Finance Ltd	INE414G01012	Finance	165,559	338.40	2.43%
Tata Chemicals Ltd	INE092A01019	Chemicals	75,000	299.55	2.15%
Yes Bank Ltd	INE528G01019	Banks	50,000	279.43	2.00%
Cummins India Ltd	INE298A01020	Industrial Products	33,611	225.55	1.62%
Karur Vysya Bank Ltd	INE036D01010	Banks	40,000	212.14	1.52%
Hinduja Ventures Ltd	INE353A01023	Media & Entertainment	67,000	200.10	1.43%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	25,000	163.85	1.17%
Union Bank of India	INE692A01016	Banks	75,000	141.60	1.02%
Corporation Bank	INE112A01015	Banks	45,000	141.55	1.01%
Simplex Infrastructures Ltd	INE059B01024	Construction	65,092	140.70	1.01%
Radico Khaitan Ltd	INE944F01028	Consumer Non Durables	131,000	102.05	0.73%
Jaiprakash Power Ventures Ltd	INE351F01018	Power	736,000	91.63	0.66%
JSW Energy Ltd	INE121E01018	Power	112,335	79.42	0.57%
Bombay Dyeing & Mfg Company Ltd	INE032A01023	Textiles - Synthetic	100,000	69.10	0.50%
Sub Total				13,733.34	98.45%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				13,733.34	98.45%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				272.00	1.95%
Sub Total				272.00	1.95%
Total				272.00	1.95%
Net Receivables / (Payables)				(55.26)	-0.40%
GRAND TOTAL				13,950.08	100.00%
^Industry classification as recommended by AMFI and	l wherever not availa	ble, internal classification h	as been used		
Notan					

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Option Rs. 13.4792 Rs. 10.8347 Rs. 14.8002 Rs. 10.8348 Regular Plan - Growth Option Rs. 10.9106 Direct Plan - Growth Option Rs. 14.9529 Rs. 10.9117

Per Unit (Rs.) (3) Dividend in the following plans was declared during the half year ended September 30, 2014. Regular Plan - Dividend Option

(4) Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were n

non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.34 times

(7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

10.29% IOT Utkal Energy Services Limited **

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net
				(Rs in Lacs.)	Assets
Debt Instruments				(========)	
(a) Listed / awaiting listing on Stock Exchange					
9.85% Shriram Transport Finance Company Ltd **	INE721A07HH0	CRISIL AA	750,000	7,475.72	4.56%
9.69% LIC Housing Finance Ltd **	INE115A07FG1	CRISIL AAA	700	7,044,52	4.30%
9.67% Rural Electrification Corporation Ltd **	INE020B07IB6	CRISIL AAA	690	6,980.65	4.26%
9.74% LIC Housing Finance Ltd **	INE115A07ET7	CRISIL AAA	530	5,327.22	3.25%
9.25% Rural Electrification Corporation Ltd **	INE020B08773	CRISIL AAA	500	5,022.37	3.07%
9.34% NABHA POWER LTD **	INE445L08110	ICRA AAA(SO)	500		3.06%
9.25% Reliance Jio Infocomm Limited **	INE110L08037	CRISIL AAA	500		2.99%
9.27% Power Finance Corporation Ltd **	INE134E08EW2		470		2.88%
9.25% Rural Electrification Corporation Ltd **	INE020B07IY8	CRISIL AAA	400	,	2.45%
9.70% India Infradebt Ltd **	INE537P07018	CRISIL AAA	400		2.45%
9.60% Talwandi Sabo Power Ltd **	INE694L07032	CRISIL AA+(SO)	400		2.44%
9.33% National Bank For Agriculture and Rural	INE261F09HM2	CRISIL AAA	395		2.44%
Development **			3,3	-,=.01	
IDFC Ltd. (ZCB) **	INE043D07GV6	ICRA AAA	500	3,874.88	2.37%
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07HT2	CRISIL AAA	300	.,	2.35%
9.70% Talwandi Sabo Power Ltd **	INE694L07040	CRISIL AA+(SO)	280		1.71%
9.81% Power Finance Corporation Ltd **	INE134E07406	CRISIL AAA	250		1.56%
10.18% LIC Housing Finance Ltd **	INE134L07400 INE115A07EJ8	CRISILAAA	250		1.55%
9.69% Power Finance Corporation Ltd **	INE134E07513	CRISIL AAA	250		1.55%
9.61% Rural Electrification Corporation Ltd **	INE020B07HZ7	CRISILAAA	250		1.55%
9.84% LIC Housing Finance Ltd **	INE020B07HZ7	CRISILAAA	250	,	1.54%
9.52% Rural Electrification Corporation Ltd **	INE113A07EK1 INE020B07II1	CRISILAAA	250		1.54%
9.70% Housing Development Finance Corporation Ltd **	INE020B07III INE001A07IM5	CRISILAAA	230		1.42%
9.70% Export Import Bank of India **	INE514E08DD7	CRISILAAA	200		1.42%
9.75% Housing Development Finance Corporation Ltd	INE001A07LU2	CRISILAAA	200		1.23%
11.25% Power Finance Corporation Ltd **	INE001A07LU2 INE134E08BH9	CRISILAAA	150		
		CRISILAAA		,	0.98%
8.97% Airport Authority of India Ltd ** Housing Development Finance Corporation Ltd (7CP) **	INE309K08011		150		0.92%
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07JV4	CRISIL AAA	100		
9.63% Export Import Bank of India **	INE514E08DE5	CRISIL AAA	100	,	0.62%
9.60% Export Import Bank of India **	INE514E08DF2	CRISIL AAA	100		0.62%
9.80% Power Finance Corporation Ltd	INE134E07398	CRISIL AAA	100		0.62%
9.30% Power Grid Corporation of India Ltd **	INE752E07LP2	CRISIL AAA	100	,	0.61%
9.63% Rural Electrification Corporation Ltd **	INE020B07IA8	CRISIL AAA	50		0.31%
9.45% Export Import Bank of India **	INE514E08DL0	CRISIL AAA	50		0.31%
9.65% LIC Housing Finance Ltd **	INE115A07FE6	CRISILAAA	50		0.31%
9.69% LIC Housing Finance Ltd **	INE115A07ES9	CARE AAA	50		0.31%
9.40% Power Finance Corporation Ltd **	INE134E08ET8	CRISILAAA	50		0.31%
9.62% LIC Housing Finance Ltd **	INE115A07CV7	CRISILAAA	50		0.31%
9.80% LIC Housing Finance Ltd **	INE115A07452	CRISILAAA	42		0.26%
10.29% IOT Utkal Energy Services Limited **	INE310L07217	CRISIL AAA (SO)	323		0.20%
10.29% IOT Utkal Energy Services Limited **	INE310L07209	CRISIL AAA (SO)	323		0.20%
10.29% IOT Utkal Energy Services Limited **	INE310L07233	CRISIL AAA (SO)	323	330.13	0.20%

INE310L07225 CRISIL AAA (SO)

	(Rs in Lacs.)	1
24 CRISIL AAA (SO)	279 286.52	0.17%
57 CRISIL AAA (SO)	279 285.23	0.17%
73 CRISIL AAA (SO)	258 264.04	0.16%
55 CRISIL AAA (SO)	258 263.91	0.16%
99 CRISIL AAA (SO)	237 242.82	0.15%
31 CRISIL AAA (SO)	237 242.69	0.15%
64 CRISIL AAA (SO)	215 221.13	0.13%
56 CRISIL AAA (SO)	215 221.01	0.13%
49 CRISIL AAA (SO)	215 220.89	0.13%
31 CRISIL AAA (SO)	215 220.77	0.13%
23 CRISIL AAA (SO)	215 220.64	0.13%
15 CRISIL AAA (SO)	215 220.52	0.13%
07 CRISIL AAA (SO)	215 220.40	0.13%
98 CRISIL AAA (SO)	193 198.68	0.12%
30 CRISIL AAA (SO)	193 198.58	0.12%
72 CRISIL AAA (SO)	193 198.47	0.12%
	111,726.64	68.21%
19 CARE AA+ (SO)	600 6,062.52	3.70%
	6,062.52	3.70%
	117,789.16	71.91%
2 SOV	8,964,200 8,996.66	5.49%
9 SOV	6,176,500 6,309.76	3.85%
4 SOV	5,300,000 5,322.94	3.25%
3 SOV	5,000,000 4,976.85	3.04%
6 SOV	2,500,000 2,515.00	1.54%
9 SOV	2,500,000 2,495.29	1.52%
5 SOV	2,500,000 2,490.43	1.52%
3 SOV	1,000,000 974.87	0.60%
	34,081.80	20.81%
.1 CARE A1+	500 2,448.23	1.49%
	2,448.23	1.49%
	2,448.23	1.49%
	4,610.00	2.81%
	4,610.00	2.81%
	4,610.00	2.81%
	4,874.66	2.98%
	163,803.85	100.00%
	57 CRISIL AAA (SO) 37 CRISIL AAA (SO) 37 CRISIL AAA (SO) 55 CRISIL AAA (SO) 99 CRISIL AAA (SO) 99 CRISIL AAA (SO) 64 CRISIL AAA (SO) 65 CRISIL AAA (SO) 65 CRISIL AAA (SO) 66 CRISIL AAA (SO) 67 CRISIL AAA (SO) 68 CRISIL AAA (SO) 68 CRISIL AAA (SO) 68 CRISIL AAA (SO) 69 CRISIL AAA (SO) 70 CRISIL AAA (SO) 71 CRISIL AAA (SO) 72 CRISIL AAA (SO) 73 CRISIL AAA (SO) 74 CRISIL AAA (SO) 75 CRISIL AAA (SO) 76 CRISIL AAA (SO) 77 CARE AA+ (SO) 78 SOV 99 SOV 99 SOV 90 SOV 90 SOV 91 SOV	24 CRISIL AAA (SO) 279 286.52 57 CRISIL AAA (SO) 279 285.23 37 CRISIL AAA (SO) 258 264.04 29 CRISIL AAA (SO) 258 263.91 29 CRISIL AAA (SO) 257 242.82 81 CRISIL AAA (SO) 215 221.13 164 CRISIL AAA (SO) 215 221.13 216 CRISIL AAA (SO) 215 221.13 217 220.89 218 CRISIL AAA (SO) 215 220.89 219 CRISIL AAA (SO) 215 220.89 220 CRISIL AAA (SO) 215 220.89 23 CRISIL AAA (SO) 215 220.64 24 CRISIL AAA (SO) 215 220.64 25 CRISIL AAA (SO) 215 220.64 26 CRISIL AAA (SO) 215 220.64 27 CRISIL AAA (SO) 215 220.64 28 CRISIL AAA (SO) 215 220.64 29 CRISIL AAA (SO) 193 198.68 20 CRISIL AAA (SO) 193 198.68 210 CRISIL AAA (SO) 193 198.68 211 CRISIL AAA (SO) 193 198.68 22 CRISIL AAA (SO) 193 198.68 23 CRISIL AAA (SO) 193 198.68 24 CRISIL AAA (SO) 193 198.68 25 CRISIL AAA (SO) 193 198.68 26 CRISIL AAA (SO) 193 198.68 27 CRISIL AAA (SO) 193 198.68 28 CRISIL AAA (SO) 193 198.68 29 SOV 5.00.000 2.95.65 20 SOV 5.00.000 2.95.65 20 SOV 5.00.000 2.95.65 20 SOV 2.500.000 2.496.39 25 SOV 2.500.000 2.496.39 26 SOV 2.500.000 2.496.39 27 CRISIL AAA (SO) 1.000.000 974.87 34.081.80 2.448.23

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

Market % of Net

Quantity

Plan/Option wise Net Asset Values are as follows: As on September 30, 2014 Rs. 102.0730 Rs. 101.0874 Regular Plan - Dividend Option Rs. 163.0384 Rs. 154.6213 Regular Plan - Growth Option Regular Plan - Weekly Dividend Option Rs. 102,4065 Rs. 102,5598 Retail Plan - Daily Dividend Option Rs. 102.0515 Rs. 101.0700 Retail Plan - Fortnightly Dividend Option ± Rs. 110.4174 Rs. 104.7168 Retail Plan - Fortnightly Dividend Option \pm Rs. 105.0103 Rs. 105.5427 Retail Plan - Growth Option ± Rs. 244.7445 Rs. 232.1166

Direct Plan - Fortnightly Dividend Option Rs. 110.6084 Direct Plan - Growth Option Rs. 163.4572 Direct Plan - Weekly Dividend Option Rs. 102.4270 % This option has been suspended for further subscriptions w.e.f. May 21, 2010. \pm Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012.

Discipline Advantage Plan %

Direct Plan - Dividend Option

(3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Retail Plan-Quarterly Dividend Option 6.1592 Direct Plan-Quarterly Dividend Option 5.7950 Regular Plan-Quarterly Dividend Option 5.6331 Direct Plan-Monthly Dividend Option 4.4174 Regular Plan-Monthly Dividend Option 4.4143 Retail Plan-Monthly Dividend Option

Rs. 151.0893

Rs. 102.2453

Rs. 143.3019

Rs. 101.1043

Rs. 104.7403 Rs. 154.7854

Rs. 102.5767

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ and \ September \ 30, 2014 \ there \ are \ and \ September \ 30, 2014 \ there \ and \ September \ 30, 2014 \ there \ 30, 20$ were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 3.15 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Unlisted Security

330.03 0.20%

0.18%

☑ Over 2 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014.

Half Yearly Portfolio Statement as on September 30, 2014

В	IRLA SUN LIFE TOP 100 FUND	(1.11	. Suant to Ne	gulation 59A of Securities and		Dogra VI IIIUI	•			ALL & MIDCAP FUND		
(An Open Ended Growth Scheme)							Open Ended	Small &	Mid Cap Equity Scheme)		
Name of the Instrument	Portfolio as on September 30, 2014 ISIN Industry [^]	Quantity	Market % of Net	Name of the Instrument	ISIN	Industry^	Quantity	Market 9		eptember 30, 2014 Name of the Instrument	ISIN Industry^	Quantity Market % of Ne
		(Value Assets Rs in Lacs.)				(1	Value Rs in Lacs.)	Assets			Value Asset (Rs in Lacs.)
Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges				Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges						Dalmia Bharat Ltd Radico Khaitan Ltd	INE439L01019 Cement INE944F01028 Consumer Non Dural	15,000 64.16 0.49% bles 81,703 63.65 0.48%
ICICI Bank Ltd HDFC Bank Ltd	INE090A01013 Banks INE040A01026 Banks	301,057 475,971	4,315.80 5.18% 4,153.56 4.99%	Yes Bank Ltd VA Tech Wabag Ltd	INE528G01019 INE956G01038	Banks Engineering Services	107,273 35,000		4.56% 4.49%	Muthoot Finance Ltd Sub Total	INE414G01012 Finance	20,695 42.30 0.32% 12.403.84 94.25%
HCL Technologies Ltd	INE860A01027 Software	154,585	2,650.75 3.18%	MRF Ltd	INE883A01011	Auto Ancillaries	1,800	588.28	4.47%	(b) Unlisted		,
Tata Motors Ltd Infosys Ltd	INE155A01022 Auto INE009A01021 Software	483,000 61,211	2,425.38 2.91% 2,294.04 2.76%	Balkrishna Industries Ltd Firstsource Solutions Ltd	INE787D01026 INE684F01012	Auto Ancillaries Software	70,000 1,176,144		4.12% 3.60%	Shemaroo Entertainment Ltd # Sub Total	Media & Entertainn	nent 117,045 198.98 1.51% 198.98 1.51%
ITC Ltd	INE154A01025 Consumer Non Durables	592,335	2,192.82 2.63% 2,143.61 2.57%	The Federal Bank Ltd	INE171A01029 INE166A01011	Banks	375,000 78,811		3.59% 3.56%	Total		12,602.82 95.76%
Larsen & Toubro Ltd Reliance Industries Ltd	INE018A01030 Construction Project INE002A01018 Petroleum Products	146,999 217,258	2,054.61 2.47%	ING Vysya Bank Ltd City Union Bank Ltd	INE491A01021	Banks Banks	492,200	422.80	3.21%	Cash and Bank Total		0.61 \$ 0.61 \$
Wipro Ltd Tata Consultancy Services Ltd	INE075A01022 Software INE467B01029 Software	314,400 68,300	1,876.34 2.25% 1,869.10 2.24%	Bajaj Finance Ltd Repco Home Finance Ltd	INE296A01016 INE612J01015	Finance Finance	15,000 92,770		3.10%	Margin (Future and Options) Total		50.00 0.38% 50.00 0.38%
Bajaj Auto Ltd Grasim Industries Ltd	INE917I01010 Auto INE047A01013 Cement	74,050 45,338	1,741.36 2.09% 1,608.77 1.93%	Indian Bank The India Cements Ltd	INE562A01011 INE383A01012	Banks Cement	250,000 320,000	384.88	2.92% 2.74%	CBLO / Reverse Repo		
Maruti Suzuki India Ltd	INE585B01010 Auto	52,040	1,593.91 1.91%	Eicher Motors Ltd	INE066A01013	Auto	3,000	359.16	2.73%	Clearing Corporation of India Ltd Sub Total		593.00 4.51% 593.00 4.51%
Yes Bank Ltd Bharti Airtel Ltd	INE528G01019 Banks INE397D01024 Telecom - Services	270,455 361,000	1,511.44 1.82% 1,462.77 1.76%	Jagran Prakashan Ltd KPIT Technologies Limited	INE199G01027 INE836A01035	Media & Entertainment Software	280,808 210,000		2.66% 2.55%	Total Net Receivables / (Payables)		593.00 4.51% (86.14) -0.65%
The Federal Bank Ltd LIC Housing Finance Ltd	INE171A01029 Banks	1,158,400 447,000	1,457.85 1.75% 1,454.99 1.75%	Cyient Limited Wabco India Ltd	INE136B01020 INE342J01019	Software Auto Ancillaries	67,955 7,415		2.32% 2.19%	GRANDTOTAL		13,160.29 100.00%
Motherson Sumi Systems Ltd	INE115A01026 Finance INE775A01035 Auto Ancillaries	363,000	1,436.21 1.73%	Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	15,500	285.70	2.17%	# Unlisted Security \$ Less Than 0.01% of Net Asset Value		
Dr. Reddy's Laboratories Ltd Muthoot Finance Ltd	INE089A01023 Pharmaceuticals INE414G01012 Finance	43,664 688,022	1,410.17 1.69% 1,406.32 1.69%	Texmaco Rail & Engineering Ltd Bank of Baroda	INE621L01012 INE028A01013	Industrial Capital Goods Banks	325,000 30,000		2.13% 2.06%	^Industry classification as recommended by AMFI ar	nd wherever not available, internal classificat	ion has been used
Hero MotoCorp Ltd Tech Mahindra Ltd	INE158A01026 Auto INE669C01028 Software	47,900 53,361	1,360.14 1.63% 1,328.53 1.60%	IPCA Laboratories Ltd HT Media Ltd	INE571A01020 INE501G01024	Pharmaceuticals Media & Entertainment	33,000 225,000		1.99% 1.90%	Notes: (1) The provision made for Non Performing Assets	as of September 30, 2014 is Nil.	
IDFC Ltd.	INE043D01016 Finance	940,900	1,291.39 1.55%	Cholamandalam Investment and Finance Company Ltd	INE121A01016	Finance	48,772	241.91	1.84%	(2) Plan/Option wise Net Asset Values are as follow Plan	As on September 30, 2014	As on March 31, 2014
Housing Development Finance Corporation Ltd Crompton Greaves Ltd	INE001A01036 Finance INE067A01029 Industrial Capital Goods	120,566 618,200	1,272.27 1.53% 1,243.20 1.49%	MT Educare Ltd Jyothy Laboratories Ltd	INE472M01018 INE668F01031	Diversified Consumer Service Consumer Non Durables	ces 175,000 100,000	241.85 239.85	1.84% 1.82%	Regular Plan - Dividend Option	Rs. 17.7311	Rs. 13.9026
Cummins India Ltd ING Vysya Bank Ltd	INE298A01020 Industrial Products INE166A01011 Banks	183,795 199,300	1,233.36 1.48% 1,184.34 1.42%	Mindtree Ltd Kalpataru Power Transmission Ltd	INE018I01017 INE220B01022	Software Power	20,000 150,000		1.79% 1.76%	Regular Plan - Growth Option Direct Plan - Dividend Option	Rs. 20.5725 Rs. 20.2207	Rs. 14.7823 Rs. 14.4596
Indusind Bank Ltd	INE095A01012 Banks	189,876	1,180.17 1.42%	Exide Industries Ltd	INE302A01020	Auto Ancillaries	125,000	212.00	1.61%	Direct Plan - Growth Option (3) Dividend in the following plans was declared dur	Rs. 20.8690	Rs. 14.9165 Per Unit (Rs.)
Sanofi India Ltd Hindustan Petroleum Corporation Ltd	INE058A01010 Pharmaceuticals INE094A01015 Petroleum Products	35,105 228,300	1,141.60 1.37% 1,100.75 1.32%	V-Mart Retail Limited Finolex Industries Ltd	INE665J01013 INE183A01016	Retailing Industrial Products	38,274 55,000	204.69 179.49	1.56% 1.36%	Regular Plan - Dividend Option	ing the final year clided September 50, 2014.	1.5000
Kotak Mahindra Bank Ltd Axis Bank Ltd	INE237A01028 Banks INE238A01034 Banks	107,000 285,000	1,084.02 1.30% 1,076.45 1.29%	Jubilant Life Sciences Ltd JK Cement Ltd	INE700A01033 INE823G01014	Pharmaceuticals Cement	110,888 30,000	172.15	1.31% 1.27%	 (4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on Septer 	mber 30, 2014 is Nil and For the half year ended	September 30, 2014 there were no hedging
Ranbaxy Laboratories Ltd	INE015A01028 Pharmaceuticals	166,600	1,065.74 1.28%	Finolex Cables Ltd	INE235A01022	Industrial Products	75,000	160.09	1.22%	transactions through futures which have been squa (b) Other than Hedging Position through Futures a	ared off/expired.	
Lupin Ltd Power Grid Corporation of India Ltd	INE326A01037 Pharmaceuticals INE752E01010 Power	67,000 674,300	935.09 1.12% 911.99 1.10%	J.Kumar Infraprojects Ltd Hexaware Technologies Ltd	INE576I01014 INE093A01033	Construction Software	50,000 75,000		1.20% 1.15%	non-hedging transactions through futures which ha	ve been squared off/expired.	-
Bata India Ltd National Aluminium Company Ltd	INE176A01010 Consumer Durables INE139A01034 Non - Ferrous Metals	64,673 1,430,000	856.63 1.03% 824.40 0.99%	Natco Pharma Ltd Disa India Ltd	INE987B01018 INE131C01011	Pharmaceuticals Industrial Capital Goods	10,000 3,281		1.10% 0.93%	(c) Hedging Position through Put Options as on Sej transactions through option which haveexercised/e	expired.	
Tata Motors Ltd DVR Shares	IN9155A01020 Auto	234,500	809.26 0.97%	Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	6,000	119.41	0.91%	(d) Other than Hedging Positions through Options no non-hedging transactions through optionswhich	as on September 30, 2014 is Nil and For the ha	f year ended September 30, 2014 there were
PTC India Ltd State Bank of India	INE877F01012 Power INE062A01012 Banks	901,815 31,000	769.25 0.92% 758.17 0.91%	Sadbhav Engineering Ltd Dish TV India Ltd	INE226H01026 INE836F01026	Construction Project Media & Entertainment	51,000 200,000		0.87% 0.82%	(e) Hedging Positions through swaps as on Septem	nber 30, 2014 is Nil.	i- 0.42 da
United Spirits Ltd Tata Chemicals Ltd	INE854D01016 Consumer Non Durables INE092A01019 Chemicals	30,774 175,000	739.44 0.89% 698.95 0.84%	Zydus Wellness Ltd Bajaj Corp Ltd	INE768C01010 INE933K01021	Consumer Non Durables Consumer Non Durables	15,582 37,500	99.90	0.76%	(5) During the current half year, the portfolio turnove(6) The total value of illiquid Equity Securities and it	its percentage to Net Assets is Nil.	
Zee Entertainment Enterprises Ltd	INE256A01028 Media & Entertainment	215,000	675.42 0.81%	Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	5,600	70.91	0.54%	(7) Total market value of Foreign Securities/overseas (8) Details of Repo in Corporate Debt Securities as of	ETFs and its percentage to Net Assets as at Se	ptember 30, 2014 is Nil.
Hindustan Zinc Ltd Raymond Ltd	INE267A01025 Non - Ferrous Metals INE301A01014 Textile Products	414,619 152,413	667.33 0.80% 665.89 0.80%	Persistent Systems Ltd	INE262H01013	Software	5,000		0.53%	IFE CASH PLUS	epicinosi 50, 2017 is INL.	
Coal India Ltd	INE522F01014 Minerals/Mining	192,500	657.10 0.79%							d Liquid Scheme)		
Bosch Ltd Oil & Natural Gas Corporation Ltd	INE323A01026 Auto Ancillaries INE213A01029 Oil	4,141 141,126	621.76 0.75% 576.57 0.69%							September 30, 2014		
Glaxosmithkline Pharmaceuticals Ltd IPCA Laboratories Ltd	INE159A01016 Pharmaceuticals INE571A01020 Pharmaceuticals	20,000 68,000	565.35 0.68% 538.53 0.65%	Name of the Instrument	ISIN	Rating	Quantity	Market 9 Value	% of Net Assets	Name of the Instrument	ISIN Rating	Quantity Market % of Net Value Assets
Bharat Electronics Ltd	INE263A01016 Industrial Capital Goods	27,000	537.33 0.65%				(Rs in Lacs.)	Assets			(Rs in Lacs.)
Britannia Industries Ltd Pfizer Ltd	INE216A01022 Consumer Non Durables INE182A01018 Pharmaceuticals	38,235 30,000	532.25 0.64% 498.92 0.60%	Debt Instruments (a) Listed / awaiting listing on Stock Exchange						Fedbank Financial Services Ltd ** # Kotak Mahindra Prime Ltd ** #	INE007N14419 CRISIL A1+ INE916D14QU0 CRISIL A1+	500 2,462.62 0.16% 360 1,791.65 0.12%
Cadila Healthcare Ltd Petronet LNG Ltd	INE010B01019 Pharmaceuticals INE347G01014 Gas	36,837 257,675	487.00 0.58% 484.43 0.58%	8.48% Housing Development Finance Corporation Ltd *			3,000	. ,	1.99%	Sesa Sterlite Ltd ** #	INE205A14994 CRISIL A1+	100 494.47 0.03%
NMDC Ltd	INE584A01023 Minerals/Mining	285,188	471.70 0.57%	9.80% LIC Housing Finance Ltd ** 10.03% Tata Capital Financial Services Ltd **	INE115A07CN4 INE976I07BI4	CRISIL AAA CARE AA+	2,750 1,500	27,506.76 15,015.69	1.83% 1.00%	Sub Total Treasury Bill		506,651.29 33.73%
Reliance Capital Ltd Akzo Nobel India Ltd	INE013A01015 Finance INE133A01011 Consumer Non Durables	101,000 36,000	459.90 0.55% 455.83 0.55%	10.00% Shriram Transport Finance Company Ltd ** Indiabulls Housing Finance Ltd (ZCB) **	INE721A07EM7 INE148I07332	CAREAA+ CAREAAA	750 500	7,499.13 5,626.89	0.50% 0.37%	91 Days Tbill (MD 25/12/2014) 91 Days Tbill (MD 27/11/2014)	IN002014X269 SOV IN002014X228 SOV	81,286,250 79,722.14 5.31% 53,770,250 53,053.60 3.53%
Hindalco Industries Ltd Dabur India Ltd	INE038A01020 Non - Ferrous Metals INE016A01026 Consumer Non Durables	287,795 200,000	451.12 0.54% 444.30 0.53%	11.00% Magma Fincorp Ltd **	INE511C07227	CARE AA	500	5,017.01	0.33%	91 Days Tbill (MD 04/12/2014)	IN002014X236 SOV	49,093,000 48,378.35 3.22%
Sun TV Network Ltd	INE424H01027 Media & Entertainment	119,500	404.09 0.49%	10.00% Sundaram Finance Ltd ** 10.00% Tata Motors Finance Ltd **	INE660A07HB3 INE909H07933		500 500	5,003.93 5,000.87	0.33% 0.33%	91 Days Tbill (MD 06/11/2014) 91 Days Tbill (MD 18/12/2014)	IN002014X194 SOV IN002014X251 SOV	28,958,000 28,713.59 1.91% 16,048,000 15,763.36 1.05%
Oil India Ltd Bharat Petroleum Corporation Ltd	INE274J01014 Oil INE029A01011 Petroleum Products	63,200 58,623	384.64 0.46% 384.22 0.46%	9.75% Sundaram BNP Paribas Home Fina Ltd ** 9.60% Housing Development Finance Corporation Ltd **	INE667F07AI7 * INE001A07JW2	CARE AA+	500 500	4,999.88 4,997.74	0.33% 0.33%	91 Days Tbill (MD 13/11/2014) 364 Days Tbill (MD 11/12/2014)	IN002014X202 SOV IN002013Z191 SOV	6,502,000 6,438.29 0.43% 2,500,000 2,459.67 0.16%
Shree Cements Ltd Sesa Sterlite Ltd	INE070A01015 Cement INE205A01025 Minerals/Mining	3,900 112,200	327.59 0.39% 305.75 0.37%	9.63% Power Finance Corporation Ltd **	INE134E08DY0	CRISIL AAA	400	4,003.00	0.27%	364 Days Tbill (MD 25/12/2014)	IN002013Z209 SOV	2,500,000 2,451.90 0.16%
Bank of India	INE084A01016 Banks	131,000	303.92 0.37%	9.55% Mahindra & Mahindra Financial Services Ltd ** 9.48% Mahindra & Mahindra Financial Services Ltd **	INE774D07IN9 INE774D07IR0	CRISIL AA+ CRISIL AA+	250 250	2,499.61 2,499.48	0.17% 0.17%	91 Days Tbill (MD 30/10/2014) 91 Days Tbill (MD 23/10/2014)	IN002014X186 SOV IN002014X178 SOV	1,000,000 993.31 0.07% 227,750 226.60 0.02%
Bajaj Finance Ltd Bayer CropScience Ltd	INE296A01016 Finance INE462A01022 Pesticides	10,000 11,000	272.13 0.33% 265.33 0.32%	8.90% Power Finance Corporation Ltd ** Sundaram Finance Ltd (ZCB) **	INE134E08FA5 INE660A07HC1		250 250	2,498.46 2,475.63	0.17% 0.16%	Sub Total Total		238,200.81 15.86% 1,341,106.79 89.28%
Zee Entertainment Enterprises Ltd (Preference Sl Sub Total	nare) INE256A04014 Media & Entertainment	2,360,400	18.88 0.02% 76,382.22 91.74%	Sub Total	I (Looo/Io/IIC)	III III	250	124,601.93	8.30%	Others	T (N f D	, ,
(b) Unlisted			NIL NIL	(b) Privately placed / Unlisted Sub Total				NIL NIL	NIL NIL	Fixed Deposit 9.15% Indusind Bank Ltd	Tenure (No. of Days 91	80,000.00 5.33%
Sub Total Total			NIL NIL 76,382.22 91.74%	Total Money Market Instruments				124,601.93	8.30%	9.07% IDBI Bank Ltd 8.9% Corporation Bank	91 91	60,000.00 3.99% 30,000.00 2.00%
International Equities (a) Listed / awaiting listing on Stock Exchanges				Bills Rediscounting ICICI Bank Ltd #			15,000,000	14,822.12	0.99%	8.95% The Jammu & Kashmir Bank Ltd 9.01% Indian Overseas Bank	91 82	25,000.00 1.66% 20,000.00 1.33%
Cognizant Technology Solutions Corp Sub Total	US1924461023 SOFTWARE	20,000	548.06 0.66% 548.06 0.66%	Sub Total			13,000,000	14,822.12		8.95% Corporation Bank	91	20,000.00 1.33%
Total			548.06 0.66%	Certificate of Deposit Indusind Bank Ltd ** #	INE095A16OQ7	CRISIL A1+	49,000	48,478.63	3.23%	9.15% Ratnakar Bank Ltd 9.05% Ratnakar Bank Ltd	91 91	15,000.00 1.00% 10,000.00 0.67%
Cash and Bank Total			2.38 \$ 2.38 \$	Indusind Bank Ltd ** # Oriental Bank of Commerce ** #	INE095A16PA8 INE141A16RE8		47,500 40,000	46,782.23 39,423.32	3.11% 2.62%	9% Corporation Bank 9.05% Ratnakar Bank Ltd	91 91	10,000.00 0.67% 10,000.00 0.67%
Margin (Future and Options) Total			393.80 0.47% 393.80 0.47%	Kotak Mahindra Bank Ltd ** #	INE237A16ZW	CRISIL A1+	39,500	38,955.40	2.59%	8.9% Allahabad Bank	91	10,000.00 0.67%
CBLO / Reverse Repo				Andhra Bank ** # Oriental Bank of Commerce ** #	INE434A16IF3 INE141A16QU6		32,000 29,500	31,800.06 29,294.26	2.12% 1.95%	Sub Total Total		290,000.00 19.31% 290,000.00 19.31%
Clearing Corporation of India Ltd Sub Total			5,881.00 7.06% 5,881.00 7.06%	South Indian Bank Ltd ** #	INE683A16EK4	CARE A1+	29,500	29,186.26	1.94%	CBLO / Reverse Repo Clearing Corporation of India Ltd		3,942.00 0.26%
Total			5,881.00 7.06%	Karur Vysya Bank Ltd ** # Karur Vysya Bank Ltd ** #	INE036D16GJ6 INE036D16EX2	ICRA A1+	29,500 25,000	29,164.87 24,606.00	1.94% 1.64%	Sub Total		3,942.00 0.26%
Net Receivables / (Payables) GRAND TOTAL			49.34 0.06% 83,256.80 100.00%	Canara Bank ** # Indusind Bank Ltd ** #	INE476A16LU7 INE095A16OV7		25,000 24,500	24,589.78 24,322.34	1.64% 1.62%	Total Net Receivables / (Payables)		3,942.00 0.26% (257,577.56) -17.15%
\$ Less Than 0.01% of Net Asset Value		_		Oriental Bank of Commerce ** #	INE141A16RD0	CRISIL A1+	24,500	24,164.09	1.61%	GRANDTOTAL		1,502,073.16 100.00%
^Industry classification as recommended by AMF Notes:	I and wherever not available, internal classification	has been used		Oriental Bank of Commerce ** # Canara Bank ** #	INE141A16QX0 INE476A16LA9	CRISIL A1+	20,000 20,000		1.32% 1.31%	ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security		
(1) The provision made for Non Performing Ass	sets as of September 30, 2014 is Nil.			Punjab & Sind Bank ** # Bank of Maharashtra ** #	INE608A16GO8 INE457A16FS3		19,500 19,500	19,364.00 19,345.05	1.29% 1.29%	# Unlisted Security		
(2) Plan/Option wise Net Asset Values are as fol		As on March 3	1 2014	South Indian Bank Ltd ** # Yes Bank Ltd ** #	INE683A16EJ6 INE528G16VR7	CARE A1+	17,500 14,500		1.16%	Notes: (1) The provision made for Non Performing Assets	as of September 30, 2014 is Nil.	
Plan Regular Plan - Dividend Option	As on September 30, 2014 Rs. 17.2708	As on March 3 Rs. 14.36	*	Yes Bank Ltd ** #	INE528G16YV3	ICRA A1+	14,500	14,395.18	0.96%	(2) Plan/Option wise Net Asset Values are as follow		
Regular Plan - Growth Option	Rs. 38.6248	Rs. 30.53		Vijaya Bank ** # Canara Bank ** #	INE705A16KQ9 INE476A16OX5		12,000 10,000	11,925.02 9,880.13	0.79% 0.66%	Plan Regular Plan - Dividend Option	As on September 30, 2014 Rs. 100.1950	As on March 31, 2014 Rs. 100.3288
Direct Plan - Dividend Option Direct Plan - Growth Option	Rs. 22.2856 Rs. 39.1137	Rs. 17.53 Rs. 30.78		Allahabad Bank ** # Yes Bank Ltd ** #	INE428A16OH9 INE528G16YZ4	ICRA A1+	10,000 9,500	9,874.14	0.66% 0.63%	Regular Plan - Growth Option	Rs. 214.9447	Rs. 205.8001
(3) Dividend in the following plans was declared		23.70	Per Unit (Rs.)	Oriental Bank of Commerce ** #	INE141A16RA6	CRISIL A1+	7,500	7,417.07	0.49%	Regular Plan - Weekly Dividend Option Retail Plan - Daily Dividend Option ±	Rs. 100.3260 Rs. 163.6940	Rs. 100.3589 Rs. 163.9127
Regular Plan - Dividend Option (4) Details of derivatives exposure and transact	ion:		0.8500	Karur Vysya Bank Ltd ** # Ratnakar Bank Ltd ** #	INE036D16ER4 INE976G16AB6		7,500 5,000	7,402.57 4,906.81	0.49% 0.33%	Retail Plan - Daily Dividend Option ± Retail Plan - Growth Option ±	Rs. 348.8057	Rs. 333.9723
(a) Hedging Position through Futures as on S				Ratnakar Bank Ltd ** # Central Bank of India ** #	INE976G16AC4 INE483A16JJ0		5,000 500	4,902.19 496.88	0.33% 0.03%	Institutional Plan - Daily Dividend Option ±	Rs. 108.0230	Rs. 108.1673
Underlying Long/Sho			Margin maintained in	Sub Total	TO TO JATOUR	CAULTIT	300	496.88 581,432.57		Institutional Plan - Growth Option ± Institutional Plan - Weekly Dividend Option	Rs. 357.9451 Rs. 108.1769	Rs. 342.7207 Rs. 108.2124
Larsen & Toubro Future Shor	purchased Rs. contract t 1,531 1,46		Rs. Lakhs 89	Commercial Paper Housing Development Finance Corporation Ltd ** #	INE001A14LB8	ICRA A1+	9,900	49,054.66	3.27%	Discipline Advantage Plan %	Rs. 144.0037	Rs. 137.7668
Oct14				RELIANCE RETAIL LTD ** # Reliance Capital Ltd ** #	INE742O14013 INE013A14SN3	CARE A1+	6,500 6,000	32,072.82		Direct Plan - Daily Dividend Option Direct Plan - Dividend Option	Rs. 100.1950 Rs. 116.2904	Rs. 100.3293 Rs. 109.8809
Total %age of existing assets hedged throug For the period ended Sep 30, 2014 following	h futures is 0.69% g hedging transactions through futures which have b	een squared of	(/expired	Cholamandalam Investment and Finance Company Ltd **:	# INE121A14KC4	ICRA A1+	5,000	24,818.16	1.65%	Direct Plan - Growth Option	Rs. 215.1527	Rs. 205.9083
Total Number of Total Number	r of Gross Notional Value of Gross Notiona	Value of No	et Profit/Loss value on	National Co-Op Dev Corporation ** # Housing Development Finance Corporation Ltd ** #	INE014N14233 INE001A14LC6		5,000 5,000	24,670.11 24,588.43	1.64% 1.64%	Direct Plan - Weekly Dividend Option This option has been suspended for further st	Rs. 100.3269	Rs. 100.3593
contracts where futures were bought contracts where	futures contracts where futures contracts when		l contracts combined Rs.	Mahindra & Mahindra Financial Services Ltd ** # National Bank For Agriculture and Rural Development ** #	INE774D14GZ3	CRISIL A1+	4,000 4,000	19,723.02	1.31%	% This option has been suspended for further st ± Plan(s) discontinued from accepting subscrip		
564 876	207,483,969 269,943	296	2,788,592	Housing Development Finance Corporation Ltd ** #	INE001A14KR6	ICRA A1+	4,000	19,617.24	1.31%	(3) Dividend in the following plans was declared during		Per Unit (Rs.)
(b) Other than Hedging Position through Fut	*			Rashtriya Ispat Nigam Ltd ** # SREI Equipment Finance Ltd ** #	INE508F14644 INE881J14HL1	IND A1+ CARE A1+	3,900 3,500	19,262.92 17,137.58	1.28% 1.14%	Retail Plan - Daily Dividend Option Institutional Plan - Weekly Dividend Option		7.1203 4.7367
Underlying Long / Sho	ort Futures Price when Current price purchased Rs. contract		Margin maintained in Rs. Lakhs	Edelweiss Commodities Ltd ** # Deutsche Investments India Pvt Ltd ** #	INE657N14627	CRISIL A1+	3,400	16,714.76	1.11%	Institutional Plan - Daily Dividend Option		4.6984
Tata Motors Ltd.Future Long			24	Sesa Sterlite Ltd ** #	INE144H14412 INE205A14952	CRISIL A1+	3,200 3,000	15,704.64 14,916.58	0.99%	Direct Plan - Weekly Dividend Option		4.4376 4.4020
Oct 14 Total exposure due to futures (non hedging	positions) as a Waga of not occate in 0.100			Sesa Sterlite Ltd ** # RELIANCE RETAIL LTD ** #	INE205A14978 INE742O14021		3,000 3,000	14,873.97 14,842.71	0.99% 0.99%	Direct Plan - Daily Dividend Option Regular Plan - Weekly Dividend Option		4.4020 4.3941
Total exposure due to futures (non hedging For the period ended September 30, 2014 fo	positions) as a %age of net assets is 0.18% llowing non-hedging transactions through futures w	hich have been	squared off/expired	Dewan Housing Finance Corporation Ltd ** #	INE202B14BN6	CRISIL A1+	3,000	14,799.43	0.99%	Regular Plan - Daily Dividend Option		4.3581
Total Number of Total Number	er of Gross Notional Value of Gross Notional	l Value of N	et Profit/Loss value on	Coromandel International Ltd ** # Talwandi Sabo Power Ltd ** #	INE169A14AU6 INE694L14616	CRISIL A1+(SO)	2,000 2,000	9,951.67 9,926.99	0.66% 0.66%	 (4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on Septer 	mber 30, 2014 is Nil and For the half year ended	September 30, 2014 there were no hedging
contracts where futures were bought contracts where		re futures a	ll contracts combined Rs.	Tata Motors Ltd ** # IDFC Ltd. ** #	INE155A14EN2 INE043D14HW		2,000 2,000	9,897.12 9,886.56	0.66% 0.66%	transactions through futures which have been squa	ared off/expired.	
1,369 1,339	478,745,674 461,205	,523	-2,162,039	L&T Finance Ltd ** #	INE523E14MQ9	CARE A1+	2,000	9,861.35	0.66%	(b) Other than Hedging Position through Futures a no non-hedging transactions through futures which	•	year ended September 30, 2014 there were
	on September 30, 2014 is Nil and For the half year	ended Septem	ber 30, 2014 there were	Religare Finvest Ltd ** # LIC Housing Finance Ltd ** #	INE958G14OB0 INE115A14185		2,000 1,800	9,856.76 8,853.80	0.66% 0.59%	(c) Hedging Position through Put Options as on Sep	otember 30, 2014 is Nil and For the half year ende	d September 30, 2014 there were no hedging
no hedging transactions through option white (d) Other than Hedging Positions through Or	ch haveexercised/expired. stions as on September 30, 2014 is Nil and For the ha	lf year ended C	entember 30 2014 thora	STCI Finance Limited ** #	INE020E14CM6	CRISIL A1+	1,500	7,475.49	0.50%	transactions through option which haveexercised/s (d) Other than Hedging Positions through Options		f year ended Sentember 30, 2014 there were
were no non-hedging transactions through o		, Jan Gilden Si	,	JM Financial Products Ltd ** # GIC Housing Finance Ltd ** #	INE523H14PK8 INE289B14632	ICRA A1+	1,500 1,500	7,425.11 7,401.64	0.49% 0.49%	no non-hedging transactions through optionswhich	h have been exercised/expired.	, sepantor 50, 2014 there were
(e) Hedging Positions through swaps as on S				Kotak Securities Ltd ** # Dewan Housing Finance Corporation Ltd ** #	INE028E14950 INE202B14BO4		1,500 1,500	7,394.59 7,370.68	0.49% 0.49%	(e) Hedging Positions through swaps as on Septem (5) The Average Maturity Period of the Portfolio is 0		
	urnover ratio of equity and equity related instruments		s	STCI Finance Limited ** #	INE020E14ED1	CRISIL A1+	1,500	7,366.72	0.49%	 (5) The Average Maturity Period of the Portfolio is 0 (6) Details of Repo in Corporate Debt Securities as or 	•	
, was raise of impain Equity Securities	is Rs. 0.00 crores and its percentage to Net Assets	0.00 /0.		Axis Finance Limited ** #	INE891K14370	IND A1+ CRISIL A1+	1,000	4,963.87	0.33%	l .		

Birla Sun Life Asset Management Company Limited (Investment Manager for Birla Sun Life Mutual Fund), One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. CIN: U65991MH1994PLC080811

INE523H14QC3 CRISIL A1+ INE403G14GI8 CRISIL A1+ 4,904.83 0.33%

2,486.62 0.17%

1,000

500

JM Financial Products Ltd ** #

Standard Chartered Invest & Loans Ltd. ** #

(8) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

✓ Over 2 million investor scheme accounts





Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN LIFE CASH MANAGER

Name of the Instrument	ISIN	Rating	Quantity (Market Value Rs in Lacs.)	% of Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Godrej Consumer Products Ltd (ZCB) **	INE102D08106	ICRA AA	2,000	23,795.93	4.44%
Indiabulls Housing Finance Ltd (ZCB) **	INE148I07290	CARE AAA	1,700	19,885.95	3.71%
9.30% Family Credit Ltd **	INE027E07162	CARE AA	620	15,505.66	2.89%
Religare Finvest Ltd (ZCB) **	INE958G07973	ICRA AA-	1,540	15,466.53	2.88%
9.64% Kotak Mahindra Prime Ltd **	INE916DA7634	CRISIL AAA	1,280	12,789.43	2.38%
10.70% Reliance Capital Ltd **	INE013A07UA0	CARE AAA	1,250	12,511.96	2.33%
9.65% Kotak Mahindra Prime Ltd **	INE916DA7600	CRISIL AAA	1,150	11,490.10	2.14%
9.58% Power Finance Corporation Ltd **	INE134E07471	CRISIL AAA	1,050	10,555.15	1.97%
9.00% Indiabulls Housing Finance Ltd **	INE148I07084	CARE AAA	1,000	10,473.06	1.95%
9.75% Tata Capital Financial Services Ltd **	INE306N07724	CRISIL AA+	1,000	10,004.90	1.86%
9.50% L & T Infrastructure Finance Co Ltd **	INE691I07729	CARE AA+	380	9,502.13	1.77%
10.48% Tata Motors Finance Ltd **	INE909H07AO7	CRISIL AA	900	8,990.75	1.68%
10.19% Tata Motors Finance Ltd **	INE909H07842	CRISIL AA	650	6,509.54	1.21%
9.45% L and T Fincorp Limited **	INE759E07194	CARE AA+	200	5,003.57	0.93%
9.35% L & T Infrastructure Finance Co Ltd **	INE691I07703	CARE AA+	200	5,002.71	0.93%
9.59% Tata Motors Finance Ltd **	INE909H07AQ2	CRISIL AA	400	3,993.96	0.74%
Tata Motors Finance Ltd (ZCB) **	INE909H07503	CRISIL AA	392	3,791.64	0.71%
10.05% Adani Ports and Special Economic Zone Ltd **	INE742F07189	ICRA AA-	300	3,006.61	0.56%
11.00% Reliance Mediaworks Ltd **	INE540B07020	CARE AAA(SO)	250	2,502.76	0.47%
9.60% Kotak Mahindra Prime Ltd **	INE916DA7626	CRISIL AAA	250	2,497.84	0.47%
8.80% Power Grid Corporation of India Ltd **	INE752E07FU4	CRISIL AAA	80	1,000.48	0.19%
Tata Capital Financial Services Ltd (ZCB) **	INE976I07CI2	CARE AA+	5	63.86	0.01%
Sub Total				194,344.52	36.22%
(b) Privately placed / Unlisted					
RHC Holding Pvt Ltd (ZCB) ** #	INE657K07239	CARE A1(SO)	400	10,694.95	1.99%
14.00% RHC Holding Pvt Ltd ** #	INE657K07205	IND A1(SO)	1,000	9,995.14	1.86%
Sub Total				20,690.09	3.86%
Total				215,034.61	40.08%
Government Securities					
8.85% Haryana SDL (MD 13/08/2016)	IN1620140062	SOV	9,218,100	9,235.86	1.72%
Total				9,235.86	1.72%
Money Market Instruments					
Bills Rediscounting					
Kotak Mahindra Bank Ltd #			10,000,000	9,803.76	1.83%
Sub Total				9,803.76	1.83%
Certificate of Deposit				. ,	
Yes Bank Ltd ** #	INE528G16WZ8	ICRA A1+	109	104.94	0.02%

INE084A16AW8 CRISIL A1+

Bank of India ** #

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Ne
				Value	Assets
			(Rs in Lacs.)	
Commercial Paper					
Sesa Sterlite Ltd ** #	INE205A14812	CRISIL A1+	4,000	19,634.14	3.66%
IDFC Ltd. ** #	INE043D14HX6	ICRA A1+	4,000	19,424.34	3.62%
Godrej Properties Ltd ** #	INE484J14269	ICRA A1+	3,000	14,700.26	2.74%
Dewan Housing Finance Corporation Ltd ** #	INE202B14BS5	CRISIL A1+	2,900	13,921.22	2.59%
Sesa Sterlite Ltd ** #	INE205A14788	CRISIL A1+	2,200	10,807.72	2.01%
Sesa Sterlite Ltd ** #	INE205A14838	CRISIL A1+	2,000	9,807.86	1.83%
Housing Development Finance Corporation Ltd ** #	INE001A14LH5	ICRA A1+	2,000	9,766.88	1.82%
Housing Development Finance Corporation Ltd ** #	INE001A14LE2	ICRA A1+	2,000	9,757.40	1.82%
Tata Power Company Ltd ** #	INE245A14156	[ICRA]A1+	2,000	9,727.04	1.81%
Shapoorji Pallonji and Company Private Limited ** #	INE404K14794	ICRA A1+	2,000	9,622.70	1.79%
Sesa Sterlite Ltd ** #	INE205A14AC6	CRISIL A1+	2,000	9,593.62	1.799
IL&FS Transportation Networks Ltd ** #	INE975G14189	ICRA A1+	2,000	9,565.03	1.789
S.D. Corporation Pvt. Ltd ** #	INE660N14159	CARE A1+(SO)	2,000	9,550.97	1.789
Shapoorji Pallonji and Company Private Limited ** #	INE404K14919	ICRA A1+	2,000	9,408.56	1.759
Vodafone India Ltd ** #	INE705L14453	CRISIL A1+	1,700	8,196.02	1.539
Dewan Housing Finance Corporation Ltd ** #	INE202B14BO4	CRISIL A1+	1,500	7,370.68	1.379
Tata Housing Development Co Ltd ** #	INE582L14423	CARE A1+	1,000	4,914.26	0.929
TATA Realty & Infrastructure Ltd ** #	INE371K14118	CARE A1+	800	3,925.95	0.739
Adani Ports and Special Economic Zone Ltd ** #	INE742F14326	ICRA A1+	800	3,762.11	0.709
Standard Chartered Invest & Loans Ltd. ** #	INE403G14GK4	CRISIL A1+	800	3,665.75	0.689
Standard Chartered Invest & Loans Ltd. ** #	INE403G14GJ6	CRISIL A1+	600	2,824.24	0.539
Sub Total				199,946.75	37.27%
Total				209,865.05	39.12%
Others					
Fixed Deposit		Tenure (No. of Days)			
9.11% Syndicate Bank		91		40,000.00	7.469
9.15% Indusind Bank Ltd		91		25,000.00	4.669
9.01% IDBI Bank Ltd		91		12,500.00	2.339
9.11% Syndicate Bank		91		12,500.00	2.339
Sub Total				90,000.00	16.78%
Total				90,000.00	16.78%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				3,777.00	0.709
Sub Total				3,777.00	0.70%
Total				3,777.00	0.70%
Net Receivables / (Payables)				8,584.58	1.60%
GRANDTOTAL				536,497.10	100.00%

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2014 Regular Plan - Dividend Option Rs. 100.4264 Regular Plan - Growth Option Rs. 308.6026 Regular Plan - Weekly Dividend Option Rs. 100.2773 Rs. 100.4129 Rs. 100.3722 Institutional Plan - Daily Dividend Option \pm Institutional Plan - Growth Option ± Rs. 225.7180 Rs. 216.3565 Institutional Plan - Weekly Dividend Option \pm Rs. 100.4226 Direct Plan - Dividend Option Rs. 100.5022 Direct Plan - Growth Option Rs. 326.3179 Rs. 311.6565 Direct Plan - Weekly Dividend Option Rs. 100.4247 \pm Plan(s) discontinued from accepting subscriptions w.e.f October 01, 2012.

(3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Weekly Dividend Option Direct Plan - Daily Dividend Option Regular Plan - Weekly Dividend Option Institutional Plan - Daily Dividend Option Regular Plan - Daily Dividend Option

(4) Details of derivatives exposure and transaction: $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ there \ were \ no \ hedging \ Position \ Nil \ And \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Position \ Nil \ And \ Ni$ transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ therefore \ Appendix $ were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.38 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE DIVIDEND YIELD PLUS

** Thinly Traded / Non Traded Security

\$ Less Than 0.01% of Net Asset Value

114.54 0.02%

(An Open	Ended Growth	Sche	me)
Portfolio a	on Sentember	30 0	2014

Name of the Instrument	ISIN	Industry^	Quantity	Market	% of Net
				Value	Assets
			(1	Rs in Lacs.)	
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	665,000	9,533.11	8.38%
Infosys Ltd	INE009A01021	Software	220,000	8,245.05	7.24%
Tata Consultancy Services Ltd	INE467B01029	Software	200,000	5,473.20	4.81%
Axis Bank Ltd	INE238A01034	Banks	1,100,000	4,154.70	3.65%
Cummins India Ltd	INE298A01020	Industrial Products	600,000	4,026.30	3.54%
Sundaram Finance Ltd	INE660A01013	Finance	275,000	3,588.20	3.15%
The Federal Bank Ltd	INE171A01029	Banks	2,800,000	3,523.80	3.10%
Tata Motors Ltd DVR Shares	IN9155A01020	Auto	1,000,000	3,451.00	3.03%
ITC Ltd	INE154A01025	Consumer Non Durables	900,000	3,331.80	2.93%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	465,000	3,047.61	2.68%
Wyeth Ltd	INE378A01012	Pharmaceuticals	266,000	2,898.60	2.55%
Orient Cement Ltd	INE876N01018	Cement	2,000,000	2,657.00	2.33%
Bajaj Auto Ltd	INE917I01010	Auto	110,000	2,586.76	2.27%
Akzo Nobel India Ltd	INE133A01011	Consumer Non Durables	200,000	2,532.40	2.22%
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	2,003,107	2,497.87	2.19%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	1,550,000	2,494.73	2.19%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	130,000	2,396.16	2.11%
Greaves Cotton Ltd	INE224A01026	Industrial Products	1,700,000	2,260.15	1.99%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	550,000	2,247.03	1.97%
Hero MotoCorp Ltd	INE158A01026	Auto	75,000	2,129.66	1.87%
The Jammu & Kashmir Bank Ltd	INE168A01041	Banks	1,506,600	2,128.07	1.87%
Glaxosmithkline Pharmaceuticals Ltd	INE159A01016	Pharmaceuticals	60,000	1,696.05	1.49%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	160,000	1,688.40	1.48%
KEC International Ltd	INE389H01022	Construction Project	1,500,000	1,607.25	1.41%
Credit Analysis and Research Limited	INE752H01013	Finance	100,000	1,501.60	1.32%
Wipro Ltd	INE075A01022	Software	250,000	1,492.00	1.31%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	300,000	1,446.45	1.27%
HCL Technologies Ltd	INE860A01027	Software	80,000	1,371.80	1.21%
Oil India Ltd	INE274J01014	Oil	225,000	1,369.35	1.20%
Procter & Gamble Hygiene and Health Care Ltd	INE179A01014	Consumer Non Durables	25,000	1,344.38	1.18%
Punjab National Bank	INE160A01014	Banks	150,000	1,330.95	1.17%
PTC India Ltd	INE877F01012	Power	1,500,000	1,279.50	1.12%
Sun TV Network Ltd	INE424H01027	Media & Entertainment	376,834	1,274.26	1.12%
Muthoot Finance Ltd	INE414G01012	Finance	600,000	1,226.40	1.08%
Gateway Distriparks Ltd	INE852F01015	Transportation	475,000	1,218.14	1.07%
Alstom India Ltd	INE878A01011	Industrial Capital Goods	250,000	1,193.50	1.05%

Name of the Instrument	ISIN	Industry^	Quantity	Market	% of Net	
				Value	Assets	
			(Rs in Lacs.)		
ATUL AUTO LIMITED	INE951D01028	Auto	320,000	1,177.28	1.03%	
Pfizer Ltd	INE182A01018	Pharmaceuticals	70,000	1,164.14	1.02%	
Canara Bank	INE476A01014	Banks	326,600	1,146.04	1.01%	
VST Industries Ltd	INE710A01016	Consumer Non Durables	70,000	1,139.78	1.00%	
Karur Vysya Bank Ltd	INE036D01010	Banks	214,700	1,138.66	1.00%	
Apar Industries Ltd	INE372A01015	Industrial Capital Goods	291,202	1,126.08	0.99%	
Engineers India Ltd	INE510A01028	Construction Project	450,000	1,100.25	0.97%	
Power Grid Corporation of India Ltd	INE752E01010	Power	800,000	1,082.00	0.95%	
Oriental Bank of Commerce	INE141A01014	Banks	450,000	1,033.43	0.91%	
Orient Refractories Limited	INE743M01012	Industrial Products	1,127,946	995.41	0.87%	
Automotive Axles Ltd	INE449A01011	Auto Ancillaries	150,000	991.80	0.87%	
State Bank of India	INE062A01012	Banks	40,000	978.28	0.86%	
Gujarat Industries Power Company Ltd	INE162A01010	Power	1,000,000	815.00	0.72%	
Oriental Hotels Ltd	INE750A01020	Hotels	3,005,311	704.75	0.62%	
Indian Bank	INE562A01011	Banks	360,000	554.22	0.49%	
Bharat Bijlee Ltd	INE464A01028	Industrial Capital Goods	62,929	362.94	0.32%	
D.B.Corp Ltd	INE950I01011	Media & Entertainment	100,000	353.80	0.31%	
Jyoti Structures Ltd	INE197A01024	Power	409,400	163.76	0.14%	
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	10,500,000	84.00	0.07%	
Hinduja Ventures Ltd	INE353A01023	Media & Entertainment	25,000	74.66	0.07%	
Sub Total				112,429.51	98.77%	
(b) Unlisted				NIL	NIL	
Sub Total				NIL	NII.	
Total				112,429.51	98.77%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				1,515.00	1.33%	
Sub Total				1,515.00	1.33%	
Total				1,515.00	1.33%	
Net Receivables / (Payables)				(120.39)	-0.11%	
GRAND TOTAL				113,824.12	100.00%	

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

transactions through futures which have been squared off/expired.

(2) Plan/Option wise Net Asset Values are as follows: Plan As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Option Rs. 16.29 Rs. 13.15 Regular Plan - Growth Option Rs. 128.98 Rs. 98.88 Direct Plan - Dividend Option Rs. 14.35 Direct Plan - Growth Option Rs. 130.57 Rs. 99.68

(3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Regular Plan - Dividend Option (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

 $no\ hedging\ transactions\ through\ option\ which\ have exercised/expired.$ (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 Underlying Security	Notional amount	Long/Short	Maturity date
10.25% Reliance Gas Transportation Infrastructure Ltd. 22Aug21	150,000,000.00	Long	22-Aug-21
10.25% Reliance Gas Transportation Infrastructure Ltd. 22Aug21	150,000,000.00	Short	22-Aug-21

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.11 times (6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

(7) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. (8) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

BIRLA SUN LIFE TAX PLAN (An Open Ended Equity Linked Savings Scheme (ELSS))

Portfolio as on September 30, 2014

Name of the Instrument ISIN Industry/ Market % of Net Value Asset Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges INE105A01035 Auto Ancillaries 959.40 59,757 Honeywell Automation India Ltd INE671A01010 Industrial Capital Goods 16.003 877.99 4.94% Bayer CropScience Ltd INE462A01022 Pesticides 34,460 831.21 4.68% INE467B01029 Tata Consultancy Services Ltd MRFLtd INE883A01011 Auto Ancillaries 1,997 652.66 3.67% Reliance Industries Ltd INE002A01018 Petroleum Products 68,817 650.80 3.66% ICRA Ltd INE725G01011 Finance 24,540 Shopper's Stop Ltd ICICI Bank Ltd INE498B01024 Retailing 114,185 631.67 3.56% 3.55% INE090A01013 Banks 630.81 44,003 ING Vysya Bank Ltd INE166A01011 100,078 Larsen & Toubro Ltd INE018A01030 Construction Project 36,972 539.14 3.04% INE298A01020 Industrial Products 74,903 502.64 2.83% Cummins India Ltd INE001A01036 Housing Development Finance Corporation Ltd Biocon Ltd INE376G01013 Pharmaceuticals 93,068 463.66 2.61% INE323A01026 Auto Ancillaries 3,077 Bosch Ltd 462.00 2.60% INE155A01022 Tata Motors Ltd 444.22 INF256A01028 Media & Entertainment Zee Entertainment Enterprises Ltd 140,022 439.88 2.48% INE040A01026 Banks HDFC Bank Ltd 49,475 431.74 2.43% STERLING HOLIDAY RESORTS INDIA LTD INE657A01019 Miscellaneous HCL Technologies Ltd INE860A01027 Software 21.861 374.86 2.11% Grasim Industries Ltd INE047A01013 Cement 10,477 371.77 2.09% INE238A01034 Axis Bank Ltd 347.64 Sun Pharmaceuticals Industries Ltd INE044A01036 Pharmaceuticals 40.287 345.36 1.94% INE378A01012 Pharmaceuticals Wyeth Ltd 314.31 1.77% 28,844 INE070A01015 Cement Shree Cements Ltd Infosys Ltd INE009A01021 Software 7.591 284.49 1.60% Yes Bank Ltd INE528G01019 Banks 50,809 283.95 1.60% Hindustan Unilever Ltd INE030A01027 Consumer Non Durables 1.50% Century Textiles & Industries Ltd INE055A01016 Cement 48.973 266.41 1.50% Tech Mahindra Ltd INE669C01028 Software 259.30 10,415 1.46% INE585B01010 Auto Maruti Suzuki India Ltd Glaxosmithkline Pharmaceuticals Ltd INE159A01016 Pharmaceuticals 8,659 244.77 1.38%

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Name of the Instrument	ISIN	Industry^	Quantity	Market	
				Value	Asset
			(l	Rs in Lacs.)	
Pfizer Ltd	INE182A01018	Pharmaceuticals	14,187	235.94	1.339
Bata India Ltd	INE176A01010	Consumer Durables	17,460	231.27	1.309
Indusind Bank Ltd	INE095A01012	Banks	35,624	221.42	1.259
ITC Ltd	INE154A01025	Consumer Non Durables	53,736	198.93	1.129
Gillette India Ltd	INE322A01010	Consumer Non Durables	7,095	198.23	1.129
IDFC Ltd.	INE043D01016	Finance	128,450	176.30	0.999
Jet Airways (India) Ltd	INE802G01018	Transportation	79,184	165.30	0.939
Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	60,468	164.78	0.939
Mahindra & Mahindra Ltd	INE101A01026	Auto	9,248	125.85	0.719
Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	5,050	88.00	0.509
Container Corporation of India Ltd	INE111A01017	Transportation	6,373	86.28	0.499
Jain Irrigation Systems Ltd	INE175A01038	Industrial Products	71,525	58.22	0.339
SKS Microfinance Ltd	INE180K01011	Finance	18,133	54.43	0.319
Ashok Leyland Ltd	INE208A01029	Auto	129,000	53.08	0.309
Shriram Transport Finance Company Ltd	INE721A01013	Finance	5,119	47.72	0.279
United Breweries (Holdings) Ltd	INE696A01025	Finance	142,019	37.49	0.219
Kansai Nerolac Paints Ltd	INE531A01016	Consumer Non Durables	1,817	34.25	0.199
Bharat Bijlee Ltd	INE464A01028	Industrial Capital Goods	3,966	22.87	0.139
Sub Total				17,485.96	98.469
(b) Unlisted					
Magnasound (I) Ltd ** # ~		Miscellaneous	45,000	0.00	
Sub Total				0.00	
Total				17,485.96	98.46%
Cash and Bank				0.33	
Total				0.33	
Margin (Future and Options)				20.00	0.119
Total				20.00	0.119
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				330.00	1.869
Sub Total				330.00	1.869
Total				330.00	1.869
Net Receivables / (Payables)				(75.96)	-0.439
GRAND TOTAL				17,760,33	100.009

** Thinly Traded / Non Traded Security # Unlisted Security ~ Illiquid Security

\$ Less Than 0.01% of Net Asset Value

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Option Rs. 66.96 Rs. 51.67 Regular Plan - Growth Option Rs. 22.77 Rs. 17.57 Direct Plan - Dividend Option Rs. 76.13 Rs. 58.49 Direct Plan - Growth Option Rs. 23.12 Rs. 17.76

(3) No dividend was declared during the half year ended September 30, 2014. (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 then were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.12 times

(6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

(7) The total value of illiquid Equity Securities is Rs. 0.00 crores and its percentage to Net Assets is 0.00%. (8) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

✓ Over 2 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014.

Half Yearly Portfolio Statement as on September 30, 2014

•	,	-	,	
(Pursuant to Regulation 59A	of Securities and Exchange	Board of India (Mut	ual Funds) Regulations.	1996)

Name of the Instrument	ISIN	Industry^	Quantity		% of Net	Name of the	Instru
				Value (Rs in Lacs.)			
Equity & Equity related				(Debt Instrum	ents
(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / a	waitir
Uralkaliy OJSC SHS GDR	US91688E2063	Fertilizers & Agricultural	1,570	17.29	1.36%	Jyothy Labor	
		Chemicals				Kotak Mahin	
Sub Total				17.29	1.36%	Sundaram BN	
(b) Unlisted				NIL	NIL	9.67% Rural	Elect
Sub Total				NIL	NIL	Sub Total	_
Total				17.29	1.36%	(b) Privately	•
International Equities						Tata Housing	
(a) Listed / awaiting listing on Stock Exchanges	1100204021020	A CONTRACTOR AT A DOOR LOT	0 2 500	110.74	0.076	6.00% Sahya	
ARCHER-DANIELS-MIDLAND CO	US0394831020	AGRICULTURAL PRODUCT			8.97%	RHC Holding	g Pvt I
Monsanto Co ASSOCIATED BRITISH FOODS PLC	US61166W1018	CHEMICALS	1,600		8.80% 7.98%	Sub Total Total	
BUNGE LTD	GB0006731235	PACKAGED FOODS & MEAT			7.66%		4 T
BRF SA	BMG169621056				7.22%	Money Mark	
Syngenta Ltd Reg Shs	US10552T1079 CH0011037469	PACKAGED FOODS & MEAT CHEMICALS	15 0,290 460		7.13%	Certificate of Yes Bank Ltd	
TYSON FOODS INC	US9024941034	PACKAGED FOODS & MEAT			5.94%	Sub Total	1 ** #
Deere And Co Ltd	US2441991054	INDUSTRIAL CAPITAL GOO			5.82%	Total	
Potash Corp Of Saskatchewan Inc	CA73755L1076		3,340		5.69%	CBLO / Reve	arca I
Kubota Corp	JP3266400005	INDUSTRIAL CAPITAL GOO	. ,		4.62%	Clearing Cor	
The Mosaic Company Ltd	US61945C1036	CHEMICALS	1.850		4.09%	Sub Total	porau
CF Industries Holdings Inc Ord Shs	US1252691001	CHEMICALS	290		3.94%	Total	
Wilmar International Ltd	SG1T56930848	CONSUMER NON DURABLE		41.89	3.30%	Net Receival	hles /
AGRIUM ORD	CA0089161081	CHEMICALS	740		3.23%	GRANDTOT	
Marine Harvest ASA	NO0003054108	PACKAGED FOODS & MEAT			2.75%		
NIPPON MEAT PACK ORD	JP3743000006	PACKAGED FOODS & MEAT			2.27%	ZCB - Zero Co	•
INGREDION INC	US4571871023	CONSUMER NON DURABLE			1.89%	** Thinly Tra	
Golden Agri-Resources Ltd	MU0117U00026			21.96	1.73%	# Unlisted Se	ecurity
Yara International Asa	NO0010208051	CHEMICALS	670		1.61%		
Sociedad Quimica yMinera de Chile SA	US8336351056	CHEMICALS	630		0.80%	Details of tran	nsacti
Israel Chemicals Ltd	IL0002810146	CHEMICALS	1,440	6.32	0.50%	Count	D
Chaoda Modern Agriculture Holdings Ltd **	KYG2046Q1073	CONSUMER NON DURABLE	ES731,04	0.00	\$		\neg
Sub Total				1,216.41	95.94%	Name	I F
Total				1,216.41	95.94%		
CBLO / Reverse Repo				, ,			
Clearing Corporation of India Ltd				52.00	4.10%		\perp
Sub Total				52.00	4.10%	-	
Total				52.00	4.10%		
Net Receivables / (Payables)				(17.85)	-1.41%	Notes:	
GRAND TOTAL				1 267 85	100.00%	(1) The pro	i.i

\$ Less Than 0.01% of Net Asset Value

Andustry classification as recommended by AMFI and wherever not available, internal classification has been used

- ovision made for Non Performing Assets as of September 30, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 17.2582	Rs. 18.1873
Regular Plan - Growth Option	Rs. 20.0872	Rs. 19.4232
Direct Plan - Dividend Option	Rs. 17.4259	Rs. 18.2879
Direct Plan - Growth Option	Rs. 20.2710	Rs. 19.5268
 Dividend in the following plans was declared during the 	e half year ended September 30, 2014.	Per Unit (Rs.)
Direct Plan - Dividend Option		1.5000
Regular Plan - Dividend Option		1.5000
 Details of derivatives exposure and transaction: 		

- (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.
- $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ Nil \ and \$ non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging

 (5) The Average Maturity Period of the Portfolio is 2.26 years. transactions through option which haveexercised/expired.
- $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were$ no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.01 times
- The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.
- Total market value of Foreign Securities/overseas ETFs in 12.16 crores and its percentage to Net Assets as at September 30, 2014 is 95.94%. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Name of the Instrumen

Hero MotoCorp Ltd

Indusind Bank Ltd

City Union Bank Ltd

Orient Cement Ltd

Strides Arcolab Ltd

State Bank of India

Bajaj Auto Ltd

The Federal Bank Ltd

Crompton Greaves Ltd

Bank of Baroda

Mphasis Ltd

D.B.Corp Ltd

Wipro Ltd

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Jyothy Laboratories Ltd (ZCB) **	INE668F07038	CARE AA-	776	8,694.16	20.36%
Kotak Mahindra Prime Ltd (ZCB) **	INE916DA7BN5	CRISIL AAA	947	7,550.68	17.68%
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07DE0	CARE AA+	400	4,308.04	10.09%
9.67% Rural Electrification Corporation Ltd **	INE020B07IB6	CRISIL AAA	50	505.84	1.18%
Sub Total				21,058.72	49.32%
(b) Privately placed / Unlisted					
Tata Housing Development Co Ltd (ZCB) ** #	INE582L07062	ICRA AA	774	8,519.13	19.95%
6.00% Sahyadri Agencies Ltd ** #	INE811P07025	BWR A(SO)	717	7,743.90	18.14%
RHC Holding Pvt Ltd (ZCB) ** #	INE657K07221	IND A	180	4,878.01	11.42%
Sub Total				21,141.04	49.51%
Total				42,199.76	98.84%
Money Market Instruments					
Certificate of Deposit					
Yes Bank Ltd ** #	INE528G16WT1	ICRA A1+	115	111.02	0.26%
Sub Total				111.02	0.26%
Total				111.02	0.26%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				12.00	0.03%
Sub Total				12.00	0.03%
Total				12.00	0.03%
Net Receivables / (Payables)				373.90	0.88%
GRANDTOTAL				42,696.68	100.00%

Details of transactions in Credit Default Swaps is as follows:

(4) Details of derivatives exposure and transaction:

Counter Party details		Details of the underlying			Details of Protection				Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:
- As on March 31, 2014 As on September 30, 2014 Regular Plan - Dividend Option Rs. 10.6226 Rs. 10.1611 Regular Plan - Growth Option Rs. 10.7527 Rs. 10.1611 Direct Plan - Dividend Option Rs. 10.6342 Rs. 10.1642
- Direct Plan Growth Option Rs. 10.7643 Rs. 10.1642 Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Dividend Option 0.1300 Regular Plan - Dividend Option
 - (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no
 - non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging (5)
 - transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were
 - no non-hedging transactions through optionswhich have been exercised/expired.
 - (e) Hedging Positions through swaps as on September 30, 2014 is Nil.
- (6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

(A Close Ended Income Scheme Portfolio as on September 30, 2014

Name of the Instrument	ISIN	Rating	Quantity		% of Ne
			(P)	Value	Asset
			(KS	in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07HP0	CRISIL AAA	30	387.53	11.739
Jyothy Laboratories Ltd (ZCB) **	INE668F07038	CARE AA-	34	380.93	11.539
9.28% Rural Electrification Corporation Ltd **	INE020B08658	CRISIL AAA	30	301.04	9.119
9.33% Power Finance Corporation Ltd **	INE134E08ED2	CRISIL AAA	30	300.79	9.109
9.56% LIC Housing Finance Ltd **	INE115A07BX5	CRISIL AAA	28	280.97	8.509
9.40% IDFC Ltd. **	INE043D07948	ICRA AAA	26	261.77	7.929
9.25% Power Grid Corporation of India Ltd **	INE752E07JC4	CRISIL AAA	20	252.31	7.649
10.01% Kotak Mahindra Prime Ltd **	INE916DA7BU0	CRISIL AAA	24	242.79	7.359
Sub Total				2,408.13	72.879
(b) Privately placed / Unlisted					
6.00% Sahyadri Agencies Ltd ** #	INE811P07025	BWR A(SO)	33	356.41	10.799
9.68% Tata Sons Ltd ** #	INE895D08394	CRISIL AAA	35	351.27	10.639
Sub Total				707.68	21.429
Total				3,115.81	94.299
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				43.00	1.309
Sub Total				43.00	1.309
Total				43.00	1.30%
Net Receivables / (Payables)				145.73	4.419
GRANDTOTAL				3,304.54	100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security Details of transactions in Credit Default Swaps is as follows

Counter Party details		Details of the underlying			Details of Protection				Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	1	-	-

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

As on September 30, 2014	As on March 31, 2014
Rs. 10.7215	Rs. 10.1712
Rs. 10.7215	Rs. 10.1712
Rs. 10.7505	Rs. 10.1779
Rs. 10.7505	Rs. 10.1779
	Rs. 10.7215 Rs. 10.7215 Rs. 10.7505

- (3) No dividend was declared during the half year ended September 30, 2014.
- (4) Details of derivatives exposure and transaction:

Name of the Instrument

Company Ltd (ZCB) **

Money Market Instrum Certificate of Deposit Canara Bank ** #

State Bank of Hyderabad ** #

Rural Electrification Corporation Ltd ** #

State Bank of Patiala ** #

Commercial Paper

Treasury Bill

(b) Privately placed / Unlisted

(a) Listed / awaiting listing on Stock Exchange

Debt Instruments

Sub Total

Sub Total

- (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.
- $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ therefore \ Appendix \ Appendi$ were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

(A Close Ended Income Scheme

Portfolio as on September 30, 2014

INE121A07EM0 ICRA AA

INFO75F07CIR CRISH AAA

INE476A16LK8 CRISIL A1+

INE649A16ET6 ICRA A1+

INE652A16IT1 ICRA A1+

INE020B14235 CARE A1+

- The Average Maturity Period of the Portfolio is 2.15 years.
- Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

BIRLA SUN LIFE CAP	ITAL PROTECTIO	N ORIENTED	FUND - SERIES
(A. Cl I	Ended Conited Dester	· · · · · · · · · · · · · · · · · · ·	-t\

Market % of Net

Portfolio as on Sentember 30, 2014

				value	ASSCIS
			(I	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.67% Rural Electrification Corporation Ltd **	INE020B07IB6	CRISIL AAA	100	1,011.69	15.33%
9.61% Power Finance Corporation Ltd **	INE134E08ER2	CRISIL AAA	100	1,009.66	15.30%
8.33% LIC Housing Finance Ltd **	INE115A07EA7	CRISIL AAA	50	488.17	7.40%
Sub Total				2,509.52	38.03%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				2,509.52	38.03%
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
HCL Technologies Ltd	INE860A01027	Software	3,400	58.30	0.88%
ICICI Bank Ltd	INE090A01013	Banks	4,000	57.34	0.87%
Maruti Suzuki India Ltd	INE585B01010	Auto	1,800	55.13	0.84%
Infosys Ltd	INE009A01021	Software	1,400	52.47	0.80%
Repco Home Finance Ltd	INE612J01015	Finance	9,500	40.54	0.61%
Eicher Motors Ltd	INE066A01013	Auto	300	35.92	0.54%
Just Dial Limited	INE599M01018	Software	2,100	34.24	0.52%
HDFC Bank Ltd	INE040A01026	Banks	3,500	30.54	0.46%
Power Grid Corporation of India Ltd	INE752E01010	Power	22,300	30.16	0.46%
Tata Motors Ltd	INE155A01022	Auto	6,000	30.13	0.46%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	6,200	29.89	0.45%
Axis Bank Ltd	INE238A01034	Banks	7,500	28.33	0.43%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	4,300	28.18	0.43%
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	1,500	27.65	0.42%
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	31,000	26.75	0.41%
Orient Refractories Limited	INE743M01012	Industrial Products	27,900	24.62	0.37%
Pidilite Industries Ltd	INE318A01026	Chemicals	5,900	23.43	0.36%
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	2,900	22.97	0.35%
Tata Consultancy Services Ltd	INE467B01029	Software	800	21.89	0.33%
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	13,200	21.25	0.32%
Tech Mahindra Ltd	INE669C01028	Software	800	19.92	0.30%
Cummins India Ltd	INE298A01020	Industrial Products	2,900	19.46	0.29%
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	12,000	17.38	0.26%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	3,700	15.12	0.23%
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	26,000	14.99	0.23%
Larsen & Toubro Ltd	INE018A01030	Construction Project	1,000	14.58	0.22%
Credit Analysis and Research Limited	INE752H01013	Finance	900	13.51	0.20%
MOIL Ltd	INE490G01020	Minerals/Mining	4,500	12.88	0.20%
Whirlpool of India Ltd	INE716A01013	Consumer Durables	2,900	12.78	0.19%

INE158A01026 Auto

INE095A01012 Banks

INE491A01021 Banks

INE075A01022 Software

INE028A01013 Banks

INE062A01012 Banks

INE171A01029 Banks

Call 1-800-270-7000

INE356A01018 Software

INE939A01011 Pharmaceuticals

INE950I01011 Media & Entertainmen

INE067A01029 Industrial Capital Goods

400

1.800

13,000

3,000

1,700

1,420

1.100

2,300

400

7,700

11.36 0.17%

11.19 0.17%

11.17 0.17%

10.61 0.16%

10.15 0.15%

10.14 0.15%

9.93 0.15%

9.87 0.15%

9.78 0.15%

9.25 0.14%

9.69 0.15%

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Ne
				Value	Asset
			(Rs	in Lacs.)	
Jagran Prakashan Ltd	INE199G01027	Media & Entertainment	7,300	9.10	0.149
ATUL AUTO LIMITED	INE951D01028	Auto	340	1.25	0.029
Sub Total				964.14	14.61
(b) Unlisted				NIL	N
Sub Total				NIL	NI
Total				964.14	14.619
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				2,934.00	44.469
Sub Total				2,934.00	44.469
Total				2,934.00	44.469
Net Receivables / (Payables)				191.70	2.909
GRANDTOTAL		•		6,599.36	100.009

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging s through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.98 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.01 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil. (8) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(9) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

101	ai		704.14	14.0	
CB	LO / Reverse Repo				
Cle	aring Corporation of India Ltd		2,934.00	44.4	
Sub	Total		2,934.00	44.40	
Tota	al		2,934.00	44.40	
Net	Receivables / (Payables)		191.70	2.90	
GR	AND TOTAL		6,599.36	100.00	
* ′	Thinly Traded / Non Traded Security				
Ind	ustry classification as recommended by AMFI and wherever	er not available, internal classification	has been used		
ote	es:				
l)	The provision made for Non Performing Assets as of Sept	ember 30, 2014 is Nil.			
2)	Plan/Option wise Net Asset Values are as follows:				
	Plan	As on September 30, 2014	As on March 31, 2014	1 ##	
	Regular Plan - Growth Option	Rs. 10.2686	N.A		
	Direct Plan - Growth Option	rect Plan - Growth Option Rs. 10.3179 N.A			
	## BIRLA SUN LIFE CAPITAL PROTECTION ORIENT	ED FUND - SERIES 21 has been launch	ned during the current half y	ear.	
3)	No dividend was declared during the half year ended Sep	tember 30, 2014.			
1)	Details of derivatives exposure and transaction:				

91 Days Tbill (MD 25/12/2014) IN002014X269 SOV Sub Total CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total GRANDTOTAL ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security

Details of the underlying Counter Party details Amount Residual Tenor Price / Name of Premiun payments referenc (BPS) received entity

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. Plan/Option wise Net Asset Values are as follows:

Rs. 12.0406 Regular Plan - Dividend Option Rs. 12.6098 Rs. 12.0406 Regular Plan - Growth Option Rs. 12.6098 (3) No dividend was declared during the half year ended September 30, 2014.

(4) Details of derivatives exposure and transaction:

Details of transactions in Credit Default Swaps is as follows

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Position \ Nil \ and \ Nil \$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30. 2014 then were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

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 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there$

were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.32 years

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

16

Market % of Net Value Assets

3,865.31 19.85%

3,865.31 19.85%

1,936.79 9.95% 5,802.10 29.80%

4,871.40 25.02%

4.381.45 22.50%

2,433.57 12.50%

11,686.42 60.02%

1,692.45 8.69%

1,692.45 8.69%

122.59 0.63%

122.59 0.63%

169.00 0.87%

169.00 0.87% 169.00 0.87%

19,470.62 100.00%

13,501.46 69.34%

(Rs in Lacs.)

5,000

4,500

2,500

125,000

✓ Over 2 million investor scheme accounts



Ouantity

Market % of Net

15.45

14.53 0.14%

9.93 0.09%

NIL NIL

537.00 5.02%

537.00 5.02%

1,442.74 13.49%

1,442.74 13.49%

(143.55) -1.34%

0.14%

0.02%

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Half Yearly Portfolio Statement as on September 30, 2014

(A Close Ended Capital Protection Oriented Scheme)

	o as on Septem				
Name of the Instrument	ISIN	Rating	Quantity		% of Net
			_	Value	Assets
			(I	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.40% IDFC Ltd. **	INE043D07948	ICRA AAA	174	1,751.85	15.77%
9.64% Power Finance Corporation Ltd **	INE134E08DZ7	CRISILAAA	170	1,718.07	15.47%
Housing Development Finance Corporation Ltd (ZCB) **	INE001A07HP0	CRISILAAA	102	1,317.61	11.86%
9.56% LIC Housing Finance Ltd **	INE115A07BX5	CRISILAAA	122	1,224.23	11.02%
9.38% Rural Electrification Corporation Ltd **	INE020B08609	CRISILAAA	95	956.29	8.61%
9.05% Rural Electrification Corporation Ltd **	INE020B07HW4	CRISILAAA	10	100.12	0.90%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISILAAA	9	90.39	0.81%
9.43% Housing Development Finance Corporation Ltd **	INE001A07ND4	CRISILAAA	8	80.17	0.72%
Sub Total				7,238.73	65.17%
(b) Privately placed / Unlisted					
9.68% Tata Sons Ltd ** #	INE895D08394	CRISILAAA	174	1,746.33	15.72%
Sub Total				1,746.33	15.72%
Total				8,985.06	80.89%
Government Securities					
8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	830,000	830.59	7.48%
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	500,000	500.43	4.51%
Total				1,331.02	11.98%
Money Market Instruments					
Certificate of Deposit					
Bank of India ** #	INE084A16AW8	CRISIL A1+	120	115.22	1.04%
Oriental Bank of Commerce ** #	INE141A16OF2	CRISIL A1+	75	72.77	0.66%
Punjab & Sind Bank ** #	INE608A16FS1	ICRA A1+	10	9.65	0.09%
Sub Total				197.64	1.78%
Commercial Paper					
Bajaj Finance Ltd ** #	INE296A14HV0	ICRA A1+	8	37.59	0.34%
Sub Total				37.59	0.34%
Total				235.23	2.12%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				34.00	0.31%
Sub Total				34.00	0.31%
Total				34.00	0.31%
Net Receivables / (Payables)				522,28	4.70%

ZCB - Zero Coupon Bono

Thinly Traded / Non Traded Security

Unlisted Security Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	

The provision made for Non Performing Assets as of September 30, 2014 is Nil

Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2014 Rs. 12.6578 Regular Plan - Dividend Option Rs. 12.0224 Rs. 12.6578 Rs. 12.0224

No dividend was declared during the half year ended September 30, 2014.

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through optionswhich have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES FB

(A Close Ended Income Scheme)

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 2.06 years Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(I	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Motors Finance Ltd (ZCB) **	INE909H07602	CRISIL AA	344	3,285.94	19.32%
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	250	2,498.16	14.69%
Kotak Mahindra Prime Ltd (ZCB) **	INE916D075U2	CRISILAAA	190	1,816.41	10.68%
Sub Total				7,600.51	44.69%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				7,600.51	44.69%
Money Market Instruments					

Sub total				NIL	NIL
Total				7,600.51	44.69%
Money Market Instruments					
Certificate of Deposit					
Bank of Maharashtra ** #	INE457A16DZ3	CRISIL A1+	5,150	4,948.82	29.10%
Punjab & Sind Bank ** #	INE608A16FT9	ICRA A1+	2,100	2,017.79	11.86%
Vijaya Bank ** #	INE705A16JN8	CARE A1+	1,000	962.19	5.66%
Bank of India ** #	INE084A16AW8	CRISIL A1+	350	336.07	1.98%
Bank of India ** #	INE084A16AS6	CRISIL A1+	200	192.62	1.13%
ICICI Bank Ltd ** #	INE090A16G57	ICRA A1+	50	49.50	0.29%
Sub Total				8,506.99	50.01%
Commercial Paper					
Vodafone India Ltd ** #	INE705L14453	CRISIL A1+	100	482.12	2.83%
Rural Electrification Corporation Ltd ** #	INE020B14235	CARE A1+	57	279.62	1.64%
Sub Total				761.74	4.48%
Total				9,268.73	54.49%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				39.00	0.23%
Sub Total				39.00	0.23%
Total				39.00	0.23%
Not Receivables / (Payables)				100.67	0.50%

GRANDTOTAL ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security # Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

Counte	er Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit		Hindusta
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	į	Firstsour The Indi Balkrishi HSIL Ltd
-	-	-	-	-	-	-	-	-	-	-		Finolex I LIC Hou

The provision made for Non Performing Assets as of September 30, 2014 is Nil. Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2014 Rs. 12.6633 Rs. 12.0938 Regular Plan - Growth Option Rs. 12.0938

No dividend was declared during the half year ended September 30, 2014. Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.46 years

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 23 BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 22

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	Name of the Instrument
			(F	value (.ks in Lacs	ASSCIS	
Debt Instruments						Debt Instruments
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Sto
9.33% National Bank For Agriculture and						9.40% Rural Electrification Corpo
Rural Development **	INE261F09HM2	CRISIL AAA	15	151.63	3.79%	9.11% Power Finance Corporation
Sub Total				151.63	3.79%	9.70% Housing Development Fina 9.70% LIC Housing Finance Ltd *
(b) Privately placed / Unlisted Sub Total				NIL NIL	NIL NIL	9.50% Kotak Mahindra Prime Ltd
Total				151.63	3.79%	Sub Total
Equity & Equity related				101.00	3.17 /6	(b) Privately placed / Unlisted
(a) Listed / awaiting listing on Stock Exchanges						Sub Total
Infosys Ltd	INE009A01021	Software	900	33.73	0.84%	Total
HDFC Bank Ltd	INE040A01026	Banks	3,600	31.42	0.78%	Government Securities
ICICI Bank Ltd	INE090A01013	Banks	2,100	30.10	0.75%	8.67% Karnataka SDL (MD 18/07/ 8.78% Haryana SDL (MD 23/07/20
Repco Home Finance Ltd	INE612J01015	Finance	5,900	25.18	0.63%	Total
Eicher Motors Ltd	INE066A01013	Auto	200	23.94	0.60%	Equity & Equity related
Tata Consultancy Services Ltd	INE467B01029	Software	700	19.16	0.48%	(a) Listed / awaiting listing on Sto
ITC Ltd	INE154A01025	Consumer Non Durables Software	5,100 1,100	18.88 18.86	0.47% 0.47%	Maruti Suzuki India Ltd
HCL Technologies Ltd Tata Motors Ltd	INE860A01027 INE155A01022	Auto	3,700	18.58	0.47%	Infosys Ltd
Kewal Kiran Clothing Ltd	INE401H01017	Textile Products	1,000	18.43	0.46%	HDFC Bank Ltd
Axis Bank Ltd	INE238A01034	Banks	4,800	18.13	0.45%	ICICI Bank Ltd
ATUL AUTO LIMITED	INE951D01028	Auto	4,600	16.92	0.42%	Eicher Motors Ltd Repco Home Finance Ltd
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	2,100	16.63	0.42%	ITC Ltd
Just Dial Limited	INE599M01018	Software	1,000	16.31	0.41%	HCL Technologies Ltd
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	3,300	15.91	0.40%	Tata Motors Ltd
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	2,400	15.73	0.39%	IPCA Laboratories Ltd
Tech Mahindra Ltd	INE669C01028	Software	600	14.94	0.37%	Hindustan Petroleum Corporation
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	15,000	12.95	0.32%	Just Dial Limited
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	7,700	12.39	0.31%	Larsen & Toubro Ltd
Pidilite Industries Ltd	INE318A01026	Chemicals	3,100	12.31	0.31%	Bharat Petroleum Corporation Ltd Axis Bank Ltd
Power Grid Corporation of India Ltd Cummins India Ltd	INE752E01010	Power	9,100	12.31 12.08	0.31%	Tata Consultancy Services Ltd
City Union Bank Ltd	INE298A01020 INE491A01021	Industrial Products Banks	1,800 11,300	9.71	0.30% 0.24%	Tech Mahindra Ltd
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	4,700	9.45	0.24%	Pidilite Industries Ltd
The Federal Bank Ltd	INE171A01029	Banks	7,500	9.44	0.24%	Power Grid Corporation of India I
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	2,300	9.40	0.23%	Hindustan Zinc Ltd
Larsen & Toubro Ltd	INE018A01030	Construction Project	600	8.75	0.22%	Cummins India Ltd
Orient Refractories Limited	INE743M01012	Industrial Products	9,463	8.35	0.21%	Texmaco Rail & Engineering Ltd
State Bank of India	INE062A01012	Banks	300	7.34	0.18%	Crompton Greaves Ltd Oil & Natural Gas Corporation Lt
Bajaj Auto Ltd	INE917I01010	Auto	300	7.05	0.18%	Kewal Kiran Clothing Ltd
Orient Cement Ltd	INE876N01018	Cement	5,100	6.78	0.17%	State Bank of India
Whirlpool of India Ltd	INE716A01013	Consumer Durables	1,500	6.61	0.17%	Credit Analysis and Research Lin
MOIL Ltd	INE490G01020	Minerals/Mining	2,300	6.58	0.16%	Orient Cement Ltd
Wipro Ltd	INE075A01022	Software	1,100	6.56	0.16%	Hero MotoCorp Ltd
VST Industries Ltd Jagran Prakashan Ltd	INE710A01016 INE199G01027	Consumer Non Durables Media & Entertainment	400 5,200	6.51 6.48	0.16% 0.16%	Jagran Prakashan Ltd
D.B.Corp Ltd	INE950I01011	Media & Entertainment	1,800	6.37	0.16%	Whirlpool of India Ltd
Bank of Baroda	INE028A01013	Banks	700	6.32	0.16%	Wipro Ltd Bajaj Auto Ltd
Idea Cellular Ltd	INE669E01016	Telecom - Services	3,800	6.31	0.16%	Strides Arcolab Ltd
Indusind Bank Ltd	INE095A01012	Banks	1,000	6.22		National Aluminium Company Lt
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	10,700	6.17		VST Industries Ltd
Yes Bank Ltd	INE528G01019	Banks	1,100	6.15		D.B.Corp Ltd
Credit Analysis and Research Limited	INE752H01013	Finance	400	6.01	0.15%	City Union Bank Ltd
Hero MotoCorp Ltd	INE158A01026	Auto	200	5.68		Idea Cellular Ltd
Maruti Suzuki India Ltd	INE585B01010	Auto	100	3.06		The Federal Bank Ltd
Sub Total					14.40%	MOIL Ltd Yes Bank Ltd
(b) Unlisted				NIL	NIL	Indusind Bank Ltd
Sub Total Total				NIL 576.19	NIL 14 40%	Bank of Baroda
CBLO / Reverse Repo				5/0.19	14.40%	ATUL AUTO LIMITED
Clearing Corporation of India Ltd				3,622.00	90.50%	Sub Total
Sub Total				3,622.00		(b) Unlisted
Total				3,622.00	90.50%	Sub Total
Net Receivables / (Payables)				(347.43)	-8.68%	Total
GRAND TOTAL					100.00%	CBLO / Reverse Repo
* Thinly Traded / Non Traded Security						Clearing Corporation of India Ltd Sub Total
		11 1 . 1 1				Total
Industry classification as recommended by AMFI and	ı wnerever not availa	oie, internal classification h	as been used			Net Receivables / (Payables)

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

(3)

Apollo Tyres Ltd

HT Media Ltd

Jagran Prakashan Ltd

Info Edge (India) Ltd

Reliance Capital Ltd

The Karnataka Bank Ltd

KEC International Ltd

J.Kumar Infraprojects Ltd

Gulf Oil Corporation Ltd

TVS Motor Company Ltd

Union Bank of India

Just Dial Limited

Gulf Oil Lubricants India Ltd

17,008.91 100.00%

Plan As on September 30, 2014 As on March 31, 2014 ## Rs. 10.0188 Regular Plan - Growth Option N.A Direct Plan - Growth Option Rs. 10.0240 N.A

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 23 has been launched during the current half year No dividend was declared during the half year ended September 30, 2014.

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

INE438A01022 Auto Ancillaries

INE663F01024 Software

INE013A01015 Finance

INE614B01018 Banks

INE692A01016 Banks

INE599M01018 Software

INE494B01023 Auto

INE576I01014 Construction

INE077F01035 Petroleum Products

INE635Q01029 Petroleum Products

INE199G01027 Media & Entertainment

INE501G01024 Media & Entertainment

INE389H01022 Construction Project

150,000

100,000

237,957

250,000

30,000

50,000

200,000

200,000

100,000

10,000

50,000

100,000

55,000

305.63 1.47%

297.40 1.439

296.73 1.42%

277.50 1.33%

255.27 1.22%

227.68 1.09%

226.00 1.08%

214.30 1.03%

188.80 0.91%

163.07 0.78%

157.43 0.75%

155.10 0.74%

125.37 0.60%

no hedging transactions through option which haveexercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ and \ September \ 30,2014 \ there \ are \ and \ September \ 30,2014 \ there \ 30,2014 \ th$ were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on September 30, 2014 is Nil

The Average Maturity Period of the Portfolio is 0.11 years.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil. The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(Rs in Lacs.) eht Instruments a) Listed / awaiting listing on Stock Exchange .40% Rural Electrification Corporation Ltd * INE020B08757 CRISIL AAA 2,015.18 18.84% 1 996 96 18 67% .11% Power Finance Corporation Ltd ** INE134E08FY5 CRISIL AAA 200 150 70% Housing Development Finance Corporation Ltd .70% LIC Housing Finance Ltd ** INE115A07CM6 CRISIL AAA 1,511.54 14.13% .50% Kotak Mahindra Prime Ltd ** INE916DA7EE8 CRISIL AAA 998 73 8,034.10 75.12% b) Privately placed / Unlisted NIL NIL NIL NIL 8.034.10 75.12% Government Securities 8.67% Karnataka SDL (MD 18/07/2017) IN1920120012 SOV 449.13 4.20% 450,000 .78% Haryana SDL (MD 23/07/2017) IN1620140047 375,000 375.32 3.51% 824.45 quity & Equity related (a) Listed / awaiting listing on Stock Exchanges Maruti Suzuki India Ltd INE585B01010 2,800 0.80% nfosys Ltd INE009A01021 Software 2,200 82.45 0.77% CICI Bank Ltd INE090A01013 Banks 5,500 78.85 0.74% 600 14,500 71.83 61.88 icher Motors Ltd INF066A01013 0.67% 0.58% tepco Home Finance Ltd INE612J01015 Finance 48.13 48.01 INE154A01025 Consumer Non Durable 0.45% Software ata Motors Ltd INE155A01022 Auto 9,500 47.70 0.45% 5,400 8,700 42.77 41.95 PCA Laboratories Ltd INE571A01020 Pharmaceutical: 0.40% 0.39% Iindustan Petroleum Corporation Ltd INE094A01015 Petroleum Products 40.77 39.37 INE599M01018 Software ust Dial Limited 2,500 0.38% Sharat Petroleum Corporation Ltd Petroleum Products INE029A01011 5,800 38.01 0.36% 9,900 1,300 37.39 35.58 0.35% 0.33% xis Bank Ltd INE238A01034 Tata Consultancy Services Ltd Software INE467B01029 Software 32.37 32.17 ech Mahindra Ltd INE669C01028 1,300 0.30% 8,100 idilite Industries Ltd ower Grid Corporation of India Ltd INE752E01010 23,600 31.92 0.30% 31.06 30.87 Non - Ferrous Metals industan Zinc Ltd INE267A01025 19,300 0.29% Cummins India Ltd INE298A01020 Industrial Products 4,600 0.29% 26.75 24.74 'exmaco Rail & Engineering Ltd INE621L01012 Industrial Capital Goods 31,000 0.25% rompton Greaves Ltd Industrial Capital Goods Dil & Natural Gas Corporation Ltd INE213A01029 Oil 5,500 22.47 0.21% ewal Kiran Clothing Ltd 22.43 19.57 INE401H01017 Textile Product 1,217 0.21% INE062A01012 0.18% State Bank of India Banks 800 Credit Analysis and Research Limited Drient Cement Ltd INF752H01013 Finance 19.52 17.54 1.300 0.18% Hero MotoCorp Ltd INE158A01026 17.04 0.16% agran Prakashan Ltd INE199G01027 Media & Entertainment 13,500 16.83 0.16% INE716A01013 Consumer Durables 16.75 hirlpool of India Ltd 3,800 0.16% Vipro Ltd INE075A01022 Software 2,800 16.71 0.16% ajaj Auto Ltd trides Arcolab Ltd INE939A01011 Pharmaceuticals 2,300 16.43 0.15% ational Aluminium Company Ltd Non - Ferrous Metals INE139A01034 28,400 16.37 0.15% ST Industries Ltd INE710A01016 Consumer Non Durables 1,000 0.15% 16.28 O.B.Corp Ltd City Union Bank Ltd INE950I01011 Media & Entertainment 4.600 16.27 0.15% dea Cellular Ltd INE669E01016 Telecom - Services 9,700 16.11 0.15% 12,500 5,400 he Federal Bank Ltd INE171A01029 Banks 15.73 0.15%

(A Close Ended Capital Protection Oriented Scheme) Portfolio as on September 30, 2014

Net Receivables / (Payables)

* Thinly Traded / Non Traded Security ended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of September 30, 2014 is Nil. Plan/Option wise Net Asset Values are as follows: As on September 30, 2014 As on March 31, 2014 ## Regular Plan - Growth Option Direct Plan - Growth Option Rs. 10.1232 N.A

INE490G01020 Minerals/Mining

INE528G01019 Banks

INE028A01013 Banks

BIRLA SUN LIFE CAPITAL PROTECTION ORIENTED FUND - SERIES 22 has been launched during the current half year No dividend was declared during the half year ended September 30, 2014.

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.
(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there we no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 ther were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 2.28 years.

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

RLA	SUN	LHND	EMERGING	LEADERS	FUND -	SERIES
		(A	Close ended I	Equity Scher	me)	
		Dort	falia aa am Car	stambar 20	2014	

							uity Scheme) mber 30, 2014					
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net	N	ame of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets						Value	Assets
			(R	s in Lacs.)		L				(I	Rs in Lacs.)	
Equity & Equity related						S	hriram City Union Finance Ltd	INE722A01011	Finance	6,890	112.80	0.54%
(a) Listed / awaiting listing on Stock Exchanges						K	PIT Technologies Limited	INE836A01035	Software	62,200	99.30	0.48%
Yes Bank Ltd	INE528G01019	Banks	165,377	924.21	4.43%	Jy	yothy Laboratories Ltd	INE668F01031	Consumer Non Durables	28,807	69.09	0.33%
Tata Chemicals Ltd	INE092A01019	Chemicals	225,000	898.65	4.31%	S	ub Total				19,490.28	93.45%
Cyient Limited	INE136B01020	Software	200,000	898.20	4.31%	(l	b) Unlisted					
The Federal Bank Ltd	INE171A01029	Banks	650,000	818.03	3.92%	S	hemaroo Entertainment Ltd #		Media & Entertainment	117,640	199.99	0.96%
Bharat Forge Ltd	INE465A01025	Industrial Products	95,000	782.14	3.75%	S	ub Total				199.99	0.96%
Kansai Nerolac Paints Ltd	INE531A01016	Consumer Non Durables	40,000	754.04	3.62%	T	otal				19,690.27	94.41%
Indusind Bank Ltd	INE095A01012	Banks	120,000	745.86	3.58%	C	BLO / Reverse Repo					
Bajaj Finance Ltd	INE296A01016	Finance	25,000	680.33	3.26%	C	learing Corporation of India Ltd				1,132.00	5.43%
ING Vysya Bank Ltd	INE166A01011	Banks	110,000	653.68	3.13%	S	ub Total				1,132.00	5.43%
MRF Ltd	INE883A01011	Auto Ancillaries	2,000	653.64	3.13%	T	otal				1,132.00	5.43%
The Ramco Cements Ltd	INE331A01037	Cement	200,000	644.10	3.09%	N	let Receivables / (Payables)				34.29	0.16%
JK Cement Ltd	INE823G01014	Cement	115,355	641.89	3.08%	G	FRAND TOTAL				20,856.56	100.00%
D.B.Corp Ltd	INE950I01011	Media & Entertainment	175,433	620.68	2.98%	#	Unlisted Security					
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	125,000	602.69	2.89%	^I	ndustry classification as recommended by AMFI and w	herever not availa	ble, internal classification h	as been used		
Firstsource Solutions Ltd	INE684F01012	Software	1,400,000	563.50	2.70%							
The India Cements Ltd	INE383A01012	Cement	500,000	562.75	2.70%	No	otes:					
Balkrishna Industries Ltd	INE787D01026	Auto Ancillaries	70,000	542.33	2.60%	(1)	The provision made for Non Performing Assets as of	of September 30, 2	014 is Nil.			
HSIL Ltd	INE415A01038	Consumer Durables	150,000	535.05	2.57%	(2)) Plan/Option wise Net Asset Values are as follows:					
Finolex Industries Ltd	INE183A01016	Industrial Products	163,087	532.23	2.55%		Plan	As or	September 30, 2014	As on Ma	rch 31, 2014	i ##
LIC Housing Finance Ltd	INE115A01026	Finance	150,000	488.25	2.34%		Regular Plan - Dividend Option		Rs. 12.39		N.A	
City Union Bank Ltd	INE491A01021	Banks	550,000	472.45	2.27%		Regular Plan - Growth Option		Rs. 13.39		N.A	
Jubilant Life Sciences Ltd	INE700A01033	Pharmaceuticals	296,914	460.96	2.21%		Direct Plan - Dividend Option		Rs. 12.41		N.A	
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	750,000	432.38	2.07%		Direct Plan - Growth Option		Rs. 13.41		N.A	
Exide Industries Ltd	INE302A01020	Auto Ancillaries	225,000	381.60	1.83%		## BIRLA SUN LIFE EMERGING LEADERS FUN	ND - SERIES 1 has	been launched during the cu	rrent half year		
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	25,000	348.01	1.67%	(3)	Dividend in the following plans was declared during t	the half year ended	September 30, 2014.		Per U	init (Rs.)
Oriental Bank of Commerce	INE141A01014	Banks	150,000	344.48	1.65%		Direct Plan - Dividend Option					0.9000
Sadbhav Engineering Ltd	INE226H01026	Construction Project	150,000	336.68	1.61%		Regular Plan - Dividend Option					0.9000

Plan/Option wise Net Asset Values are as follows:		
Plan	As on September 30, 2014	As on March 31, 2014 ##
Regular Plan - Dividend Option	Rs. 12.39	NA
Regular Plan - Growth Option	Rs. 13.39	NA
Direct Plan - Dividend Option	Rs. 12.41	NA
Direct Plan - Growth Option	Rs. 13.41	NA
## BIRLA SUN LIFE EMERGING LEADERS FUN	ND - SERIES 1 has been launched during the o	current half year.
Dividend in the following plans was declared during	the half year ended September 30, 2014.	Per Unit (Rs.)

0.9000 Regular Plan - Dividend Option 0.9000

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedgin transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were n hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 ther were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.41 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(8) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

✓ Over 2 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES LA (366 DAYS)

(A Close Ended Income Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Value	% of Net Assets
			(Rs	in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Kotak Mahindra Prime Ltd (ZCB) **	INE916D075U2	CRISIL AAA	54	516.24	19.96%
Sub Total				516.24	19.96%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				516.24	19.96%
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16JE7	CARE A1+	804	774.32	29.94%
Punjab & Sind Bank ** #	INE608A16FT9	ICRA A1+	500	480.43	18.58%
Dena Bank ** #	INE077A16BN9	CRISIL A1+	445	426.98	16.51%
Corporation Bank ** #	INE112A16FF1	CRISIL A1+	395	380.52	14.72%
Bank of Maharashtra ** #	INE457A16EG1	CRISIL A1+	6	5.79	0.22%
Sub Total				2,068.04	79.97%
Total				2,068.04	79.97%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				1.00	0.04%
Sub Total				1.00	0.04%
Total				1.00	0.04%
Net Receivables / (Payables)				0.62	0.02%
GRANDTOTAL				2,585,90	100.00%

- ZCB Zero Coupon Bono
- * Thinly Traded / Non Traded Security
- Unlisted Security

Details o	f trans	saction	s in	Credit	Defaul	t Swap	S 1S	as	tollov	vs:	
-											٦.

Counte	r Party de	tails	Details	of the und	erlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	1	-	-	-	•	1	1	-	-	-

- The provision made for Non Performing Assets as of September 30, 2014 is Nil
- Plan/Option wise Net Asset Values are as follows

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.4405	NA
Regular Plan - Growth Option	Rs. 10.4405	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.3622	NA
Direct Plan - Dividend Option	Rs. 10.4448	NA
Direct Plan - Growth Option	Rs. 10.4449	NA
Direct Plan Quertarly Dividend Ontion		

- ## BIRLA SUN LIFE FIXED TERM PLAN SERIES LB has been launched during the current half year Per Unit (Rs.) Dividend in the following plans was declared during the half year ended September 30, 2014.
- Regular Plan Quarterly Dividend Option 0.0782 Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there
- were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LC (369 DAYS

- no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there (6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL. were no non-hedging transactions through optionswhich have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.47 years.
- Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
			(F	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
10.48% Tata Motors Finance Ltd **	INE909H07AO7	CRISIL AA	166	1,658.29	17.64%
Sub Total				1,658.29	17.64%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				1,658.29	17.64%
Money Market Instruments					
Certificate of Deposit					
Dena Bank ** #	INE077A16BN9	CRISIL A1+	2,935	2,816.18	29.96%
Vijaya Bank ** #	INE705A16JN8	CARE A1+	2,175	2,092.76	22.26%
Oriental Bank of Commerce ** #	INE141A16PJ1	CRISIL A1+	1,500	1,441.52	15.34%
Bank of India ** #	INE084A16AW8	CRISIL A1+	908	871.86	9.28%
Vijaya Bank ** #	INE705A16JE7	CARE A1+	305	293.74	3.12%
Sub Total				7,516.06	79.96%
Total				7,516.06	79.96%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				6.00	0.06%
Sub Total				6.00	0.06%
Total				6.00	0.06%
Net Receivables / (Payables)				219.67	2.34%
GRAND TOTAL				9,400.02	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details	of the und	erlying	Details of Protection			Credit	
Name	Rating	Sector	Name of the	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread	Premium paid	event payments
			reference entity					(BPS)		received
-	-	-	-	-	-	-	-	-	-	

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2014	As on March 31, 2014 ##
Regular Plan - Dividend Option	Rs. 10.4482	NA
Regular Plan - Growth Option	Rs. 10.4482	NA
Regular Plan - Quarterly Dividend Option	Rs. 10.3692	NA
Direct Plan - Growth Option	Rs. 10.4527	NA
## BIRLA SUN LIFE FIXED TERM PLAN - SERIE	S LA has been launched during the current h	nalf year.

- (3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.0789
- (4) Details of derivatives exposure and transaction
- (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired
- (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there
- were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LD (730 DAYS

- (e) Hedging Positions through swaps as on September 30, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.46 years.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES ER (A Close Ended Income Scheme) Portfolio as on September 30, 2014 Name of the Instrument ISIN Market % of Net Quantity (Rs in Lacs.) Debt Instrument (a) Listed / awaiting listing on Stock Exchange Shriram Transport Finance Company Ltd (ZCB) ** INE721A08BB4 CARE AA+ 2,738.42 16.99% 9.20% Reliance Utilities & Power Pvt Ltd ** 2 398 23 14 88% INE936D08032 CARE AAA(SO) 240 HDB Financial Services Ltd (ZCB) ** Sub Total 7,183.13 44.57% (b) Privately placed / Unlisted Sub Total Total Money Market Instruments 7,183.13 44.57% Certificate of Deposit INE608A16FT9 ICRA A1+ 3,747.32 23.25% Punjab & Sind Bank ** # Canara Bank ** # INF476A16MY7 CRISIL A1+ 2,500 2,410.44 14.96% INE476A16MD1 CRISIL A1+ 1,900 1,832.35 11.37% Canara Bank ** # Bank of India ** # INE084A16AW8 CRISIL A1+ 350.47 2.17% Punjab & Sind Bank * Sub Total INE608A16FS1 ICRA A1+ 217.05 8.557.63 53.10% Commercial Paper Rural Electrification Corporation Ltd ** # INE020B14235 CARE A1+ 181.51 1.13% Sub Total 181.51 8,739.14 54.23% CBLO / Reverse Repo Clearing Corporation of India Ltd 99.00 0.61% Sub Total 99.00 99.00 0.61% Net Receivables / (Payables) 93.65 0.58%

GRANDTOTAL

- ** Thinly Traded / Non Traded Security
- Details of transactions in Credit Default Swaps is as follows

Counter Party details Details of the underlying				Details of Protection				Credit		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
_	-	-	_				_	-	_	_

16,114.92 100.00%

Market % of Net

Value Assets

2,870.13 20.35%

2 248 34 15 94%

1,429.64 10.14%

1,379.83 9.78%

7,927.94 56.22%

7,927.94 56.22%

4,137.40 29.34% 1,560.60 11.07%

218.35 1.55%

168 04 1 19%

6,084.39 43.14%

6,084.39 43.14%

4.00 0.03%

4.00 0.03% 4.00 0.03%

86.00 0.61% 14.102.33 100.00%

> Credit event

> payments

received

paid

As on March 31, 2014

Rs. 11.8874

Rs. 11.8874

NIL NIL

150

4,300

Details of Protection

Price /

Spread (BPS)

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil
- Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 12.5316	Rs. 11.9790
Regular Plan - Growth Option	Rs. 12.5316	Rs. 11.9790

- (3) No dividend was declared during the half year ended September 30, 2014.
- (4) Details of derivatives exposure and transaction
- $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Position \ An in the \ property \ for \ p$ transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were
- no hedging transactions through option which haveexercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ therefore \ Appendix $

BIRLA SUN LIFE FIXED TERM PLAN - SERIES FE

(A Close Ended Income Scheme) Portfolio as on September 30, 2014

INE121A07FJ3 ICRA AA

INE043D07FQ8 ICRA AAA

INE705A16JN8 CARE A1+

INE112A16FF1 CRISIL A1+

INE084A16AW8 CRISIL A1+

INE562A16GF5 IND A1+

INF936D08032 CARE AAA(SO)

ISIN

- were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.45 years.

Name of the Instrument

IDFC Ltd. (ZCB) **

Sub Total

(a) Listed / awaiting listing on Stock Exchang

9.20% Reliance Utilities & Power Pvt Ltd **

Cholamandalam Investment and Finance ompany Ltd (ZCB) **

Tata Motors Finance Ltd (ZCB) **

(b) Privately placed / Unlisted

Money Market Instruments Certificate of Deposit

Vijaya Bank ** #

dian Bank ** #

Bank of India ** #

CBLO / Reverse Repo Clearing Corporation of India Ltd

Net Receivables / (Payables)

Sub Total

Sub Total

Corporation Bank ** #

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

ISIN	Rating	Quantity	Value	% of Net Assets
		(!	Ks in Lacs.)	
INE075E07CV2	CDISII AAA	100	1 000 90	18.36%
INE9/3FU/CV3	CRISILAAA	190	,	18.36%
			,	10.30% NIL
				NII.
			1,707.00	10.50 /6
INE528G16XS1	ICRA A1+	3.250	3.095.07	29.76%
INE705A16JE7	CARE A1+	3,200	.,	29.63%
INE084A16AS6	CRISIL A1+	2.200	2.118.78	20.37%
INE457A16EG1	CRISIL A1+	21	20.25	0.19%
			8,315.96	79.95%
			8,315.96	79.95%
			-,-	
			9.00	0.09%
			9.00	0.09%
			9.00	0.09%
			166.92	1.60%
			10,401.68	100.00%
	INE975F07CV3 INE975F07CV3 INE528G16XS1 INE705A160F7 INE084A16AS6	INE975F07CV3 CRISILAAA INE528G16XS1 ICRA A1+ INE705A16IE7 CARE A1+ INE084A16A86 CRISILA1+	INE528G16XS1 ICRA A1+ 3,250 INE70SA16IE7 CARE A1+ 3,200 INE084A16AS6 CRISILA1+ 2,200	INE975F07CV3 CRISILAAA 190 1,909.80

Details of transactions in Credit Detail	ait swaps is as follows .
Counter Party details	Details of the unc

Counte	er Party de	taiis	Details	Details of the underlying			Details of Protection			Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received			
-	-	-	-	-	-	-	-	-	-	-			
Notes:													

As on Sentember 30, 2014

- The provision made for Non Performing Assets as of September 30, 2014 is Nil Plan/Option wise Net Asset Values are as follows:

Regular Plan - Quarterly Dividend Option

	1 1411	As on September 30, 2014	715 OH MILITER 51, 2014 III
	Regular Plan - Dividend Option	Rs. 10.4190	N.A
	Regular Plan - Growth Option	Rs. 10.4190	N.A
	Regular Plan - Quarterly Dividend Option	Rs. 10.3447	N.A
	Direct Plan - Growth Option	Rs. 10.4236	N.A
	Direct Plan - Quarterly Dividend Option	Rs. 10.3482	N.A
	## BIRLA SUN LIFE FIXED TERM PLAN - SERIES LC ha	as been launched during the current h	nalf year.
(3)	Dividend in the following plans was declared during the ha	Per Unit (Rs.)	
	Direct Plan - Quarterly Dividend Option		0.0749

- (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging ransactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there
- were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.
- (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.49 years Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

- (A Close Ended Income Scheme) Nam Debt 9.15 7.85 10.29 9.25 Sub 7 CBL Sub T Total Net I GRA

Counte	r Party de	tails	Details	Details of the underlying			Details of Protection			Details of Protection				
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received				
-	-	-	-	-	-	-	-	-	-	-	ſ			
Notes:											Ī			

0.0742

As on March 31, 2014 ##

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil (2) Plan/Ontion wise Net Asset Values are as follows:

s on September 30, 2014	As on March 31, 2014 ##
Rs. 10.5040	N.A
Rs. 10.5040	N.A
Rs. 10.4284	N.A
Rs. 10.5210	N.A
Rs. 10.5210	NA
n launched during the current	half year.
	Rs. 10.5040 Rs. 10.4284 Rs. 10.5210 Rs. 10.5210

- (3) Dividend in the following plans was declared during the half year ended September 30, 2014. Regular Plan - Quarterly Dividend Option
- (4) Details of derivatives exposure and transaction: $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ not \$ transactions through futures which have been squared off/expired.
 - (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.
 - (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there
- were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 1.34 years.
- (6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Portfolio as on September 30, 2014								
me of the Instrument	ISIN	Rating	Quantity	Market	% of Net			
				Value	Assets			
			(F	Rs in Lacs.)				
ot Instruments								
Listed / awaiting listing on Stock Exchange								
40% Kotak Mahindra Investments Ltd **	INE975F07CZ4	CRISILAAA	100	1,009.03	14.53%			
5% Housing Development Finance Corporation Ltd **	INE001A07GI7	CRISILAAA	100	1,004.94	14.47%			
5% IDFC Ltd. **	INE043D07EH0	ICRA AAA	100	1,001.40	14.42%			
5% Rural Electrification Corporation Ltd **	INE020B07CL8	CRISILAAA	100	988.71	14.24%			
29% IOT Utkal Energy Services Limited **	INE310L07134	CRISIL AAA (SO)	688	697.65	10.05%			
29% IOT Utkal Energy Services Limited **	INE310L07126	CRISIL AAA (SO)	628	636.32	9.16%			
25% Tata Motors Finance Ltd **	INE909H07BP2	CRISIL AA	50	502.76	7.24%			
8% Power Finance Corporation Ltd **	INE134E07471	CRISILAAA	50	502.63	7.24%			
5% Power Grid Corporation of India Ltd **	INE752E07JB6	CRISILAAA	20	251.23	3.62%			
Total				6,594.67	94.98%			
Privately placed / Unlisted				NIL	NIL			
Total				NIL	NIL			
al				6,594.67	94.98%			
LO / Reverse Repo								
aring Corporation of India Ltd				32.00	0.46%			
Total				32.00	0.46%			
al				32.00	0.46%			
Receivables / (Payables)				316.25	4.55%			
AND TOTAL				6,942.92	100.00%			
Thinly Traded / Non Traded Security								
ils of transactions in Credit Default Swaps is as follow	WS:							

Party de	tails	Details	of the und	lerlying	Details of Protection				Credit	GRANDTOTAL
Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event	ZCB - Zero Coupon Bond
		- 41	(1737)	35 / 1/					normonto	Zeb Zero coupon bona

ıme	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	ZCB - Zero Co ** Thinly Trac # Unlisted Sec Details of trans	ded / Non Tr curity		•
	-	-	-	-	-	-	-	-	-	-	Counte	r Party de	tails	
											Name	Rating	Sector	N

Per Unit (Rs.)

0.0755

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil (2) Plan/Option wise Net Asset Values are as follows:

the

reference

entity

Plan As on September 30, 2014 Regular Plan - Dividend Option Rs. 12.4455 Regular Plan - Growth Option Rs. 12.4455

Details of the underlying

(FV)

- (3) No dividend was declared during the half year ended September 30, 2014.
 - Details of derivatives exposure and transaction: $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Position \ Annual \ Position \ Annual \ Position \ Posit$
 - transactions through futures which have been squared off/expired (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

Maturity

- were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were
- no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 then
- were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.5 years.
- Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

✓ Over 2 million investor scheme accounts



BIRLA SUN LIFE EMERGING LEADERS FUND - SERIES 3

(A Close ended Equity Scheme) Portfolio as on September 30, 2014

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE EMERGING LEADERS FUND - SERIES 4

(A Close ended Equity Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Morket	% of Net
Name of the first unent	ISHV	Katting		Value Rs in Lacs.)	Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
MRF Ltd	INE883A01011	Auto Ancillaries	2,500	817.05	4.82%
Indusind Bank Ltd	INE095A01012	Banks	120,000	745.86	4.40%
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	50,100	697.42	4.12%
Yes Bank Ltd	INE528G01019	Banks	105,909	591.87	3.49%
Bank of Baroda	INE028A01013	Banks	65,000	586.50	3.46%
The Federal Bank Ltd	INE171A01029	Banks	450,000	566.33	3.34%
Firstsource Solutions Ltd	INE684F01012	Software	1,400,000	563.50	3.33%
Magma Fincorp Ltd	INE511C01022	Finance	460,000	546.71	3.23%
HSIL Ltd	INE415A01038	Consumer Durables	150,000	535.05	3.16%
Exide Industries Ltd	INE302A01020	Auto Ancillaries	300,000	508.80	3.00%
Natco Pharma Ltd	INE987B01018	Pharmaceuticals	33,884	492.59	2.91%
Just Dial Limited	INE599M01018	Software	30,000	489.21	2.89%
Cyient Limited	INE136B01020	Software	100,450	451.12	2.66%
Balkrishna Industries Ltd	INE787D01026	Auto Ancillaries	57,400	444.71	2.62%
D.B.Corp Ltd	INE950I01011	Media & Entertainment	118,500	419.25	2.47%
Alembic Pharmaceuticals Ltd	INE901L01018	Pharmaceuticals	100,000	414.50	2.45%
LIC Housing Finance Ltd	INE115A01026	Finance	125,000	406.88	2.40%
KPIT Technologies Limited	INE836A01035	Software	251,000	400.72	2.36%
JK Cement Ltd	INE823G01014	Cement	70,700	393.41	2.32%
Jubilant Life Sciences Ltd	INE700A01033	Pharmaceuticals	241,000	374.15	2.21%
Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	150,000	359.78	2.12%
The India Cements Ltd	INE383A01012	Cement	299,125	336.67	1.99%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	15,000	298.52	1.76%
Indian Bank	INE562A01011	Banks	175,000	269.41	1.59%
Finolex Industries Ltd	INE183A01016	Industrial Products	80,561	262.91	1.55%
The Karnataka Bank Ltd	INE614B01018	Banks	225,000	254.25	1.50%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	50,000	241.08	1.42%
Radico Khaitan Ltd	INE944F01028	Consumer Non Durables	305,285	237.82	1.40%
Sun TV Network Ltd	INE424H01027	Media & Entertainment	70,000	236.71	1.40%
Syndicate Bank	INE667A01018	Banks	200,000	218.30	1.29%
Bajaj Finance Ltd	INE296A01016	Finance	8,000	217.70	1.28%
Tech Mahindra Ltd	INE669C01028	Software	8,000	199.18	1.18%
Union Bank of India	INE692A01016	Banks	100,000	188.80	1.11%
Oberoi Realty Ltd	INE093I01010	Construction Software	85,000	185.30	1.09%
Info Edge (India) Ltd	INE663F01024		20,000	170.18	1.00%
Reliance Capital Ltd	INE013A01015	Finance	35,000	159.37	0.94%
IPCA Laboratories Ltd SKS Microfinance Ltd	INE571A01020	Pharmaceuticals	20,000	158.39	0.93%
	INE180K01011	Finance	50,000	150.08	0.89%
Muthoot Finance Ltd	INE414G01012	Finance	71,333	145.80	0.86%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products Banks	20,000 56,000	131.08	0.77%
Oriental Bank of Commerce	INE141A01014		,	128.60	0.76%
Jagran Prakashan Ltd Apollo Tyres Ltd	INE199G01027 INE438A01022	Media & Entertainment Auto Ancillaries	100,000 40,000	124.70 81.50	0.74% 0.48%
Apono Tyres Ltd Sub Total	11NE+30AU1022	Auto Antinatres	40,000	15,201.76	89.71%
Sub Total (b) Unlisted				13,201./0	07./1%
(b) Unlisted Shemaroo Entertainment Ltd #		Media & Entertainment	88,230	149.99	0.89%
Sub Total		vicula & Entertainment	00,230	149.99	0.89%
Sub Total Total				15,351.75	90.59%
CBLO / Reverse Repo				10,001./5	70.37%
Clearing Corporation of India Ltd				1 562 00	9.22%
Sub Total				1,562.00 1,562.00	9.22%
Total				1,562.00	9.22%
Net Receivables / (Payables)				31.87	0.19% 100.00%

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of September 30, 2014 is Nil.

Plan/Option wise Net Asset values are as follows:									
Plan	As on September 30, 2014	As on March 31, 2014 ##							
Regular Plan - Dividend Option	Rs. 10.85	N.A							
Regular Plan - Growth Option	Rs. 10.85	N.A							
Direct Plan - Dividend Option	Rs. 10.87	N.A							
Direct Plan - Growth Option	Rs. 10.87	N.A							

BIRLA SUN LIFE EMERGING LEADERS FUND - SERIES 2 has been launched during the current half year. No dividend was declared during the half year ended September 30, 2014.

Details of derivatives exposure and transaction:

GRAND TOTAL

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging

(3) No dividend was declared during the half year ended September 30, 2014. ransactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(4) Details of derivatives exposure and transaction:
(a) Hedging Position through Futures as on September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.13 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Ne Asset
			(1	Rs in Lacs.)	. 1.3300
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Indraprastha Gas Ltd	INE203G01019	Gas	157,000	658.69	5.80%
The Federal Bank Ltd	INE171A01029	Banks	470,000	591.50	5.21%
IDFC Ltd.	INE043D01016	Finance	415,970	570.92	5.039
LIC Housing Finance Ltd	INE115A01026	Finance	152,000	494.76	4.369
Indian Bank	INE562A01011	Banks	319,000	491.10	4.329
Godrej Industries Ltd	INE233A01035	Consumer Non Durables	140,000	430.78	3.799
Bank of India	INE084A01016	Banks	185,000	429.20	3.789
Tata Chemicals Ltd	INE092A01019	Chemicals	106,500	425.36	3.759
PTC India Ltd	INE877F01012	Power	420,000	358.26	3.159
Grasim Industries Ltd	INE047A01013	Cement	10,000	354.84	3.129
Karur Vysya Bank Ltd	INE036D01010	Banks	64,378	341.43	3.019
Petronet LNG Ltd	INE347G01014	Gas	178,000	334.64	2.959
J.Kumar Infraprojects Ltd	INE576I01014	Construction	97,300	306.35	2.709
Larsen & Toubro Ltd	INE018A01030	Construction Project	20,600	300.40	2.649
Andhra Bank	INE434A01013	Banks	453,300	295.32	2.609
JSW Energy Ltd	INE121E01018	Power	411,250	290.75	2.569
Gujarat State Petronet Ltd	INE246F01010	Gas	296,214	277.40	2.449
Power Grid Corporation of India Ltd	INE752E01010	Power	185,000	250.21	2.209
Tata Motors Ltd	INE155A01022	Auto	48,000	241.03	2.129
SKS Microfinance Ltd	INE180K01011	Finance	80,000	240.12	2.119
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	11,700	232.84	2.059
GAIL (India) Ltd	INE129A01019	Gas	50,000	224.73	1.989
Dalmia Bharat Ltd	INE439L01019	Cement	49,145	210.19	1.859
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	350,000	201.78	1.789
Repco Home Finance Ltd	INE612J01015	Finance	46,800	199.72	1.769
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	29,000	190.07	1.679
Gujarat Fluorochemicals Ltd	INE538A01037	Chemicals	26,800	180.95	1.599
Torrent Power Ltd	INE813H01021	Power	124,059	168.84	1.499
Coromandel International Ltd	INE169A01031	Fertilisers	55,000	168.22	1.489
Corporation Bank	INE112A01015	Banks	53,000	166.71	1.479
Oriental Bank of Commerce	INE141A01014	Banks	60,000	137.79	1.219
KEC International Ltd	INE389H01022	Construction Project	128,000	137.15	1.219
STERLING HOLIDAY RESORTS INDIA LTD	INE657A01019	Miscellaneous	78,300	125.28	1.109
Max India Ltd	INE180A01020	Finance	36,000	115.18	1.019
Reliance Infrastructure Ltd	INE036A01016	Power	15,000	87.82	0.779
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	40,000	80.44	0.719
Brigade Enterprises Ltd	INE791I01019	Construction	49,037	70.22	0.629
Muthoot Finance Ltd	INE414G01012	Finance	27,000	55.19	0.499
Magma Fincorp Ltd	INE511C01022	Finance	39,500	46.95	0.419
Indiabulls Power Ltd	INE399K01017	Power	350,000	45.15	0.409
Gateway Distriparks Ltd	INE852F01015	Transportation	15,000	38.47	0.349
Sub Total				10,566.75	93.039
(b) Unlisted					
Shemaroo Entertainment Ltd #		Media & Entertainment	104,210	177.16	1.569
Sub Total				177.16	1.569
Total				10,743.91	94.599
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				425.00	3.749
Sub Total				425.00	3.749
Total				425.00	3.74%
Net Receivables / (Payables)				189.00	1.66%
GRAND TOTAL				11,357.91	100.009

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2014 ## Rs. 10.17 N.A Regular Plan - Growth Option Rs. 10.17 N.A Direct Plan - Dividend Option Rs. 10.17 N.A Rs. 10.17 N.A

 ${\it \#\#} \ BIRLA \ SUN \ LIFE \ EMERGING \ LEADERS \ FUND - SERIES \ 4 \ has \ been \ launched \ during \ the \ current \ half \ year.$

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging (2) Plan/Option wise Net Asset Values are as follows: transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired.
(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there$

were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.13 times

(6) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil. (7) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(8) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

as on Septem	ber 30, 2014			
ISIN	Rating	Quantity		% of Net
		(TI	Value	Assets
		(F	s in Lacs.)	
INIE0//2D0101/	Einanaa	700 500	072.42	4.77%
				4.26%
				4.21%
				3.84%
				3.50%
				3.43%
				3.34%
				3.25%
				3.21%
				3.01%
	-			2.96%
				2.91%
	•			2.85%
				2.73%
				2.70%
				2.69%
				2.09%
				2.03%
				1.99%
INE612J01015	Finance	93,550	399.22	1.96%
	Finance	329,308	391.38	1.92%
				1.92%
	Banks	100,000	377.70	1.85%
INE263A01016	Industrial Capital Goods	18,893		1.85%
INE439L01019	Cement	87,600	374.67	1.84%
INE389H01022	Construction Project	330,000	353.60	1.74%
INE877F01012	Power	400,000	341.20	1.67%
INE813H01021	Power	250,000	340.25	1.67%
INE562A01011	Banks	221,000	340.23	1.67%
INE169A01031	Fertilisers	100,000	305.85	1.50%
INE791I01019	Construction	212,003	303.59	1.49%
INE036A01016	Power	50,000	292.73	1.44%
INE657A01019	Miscellaneous	177,325	283.72	1.39%
INE246F01010	Gas	295,800	277.02	1.36%
INE112A01015	Banks	85,500	268.94	1.32%
INE029A01011	Petroleum Products	40,000	262.16	1.29%
INE852F01015	Transportation	95,000	243.63	1.20%
INE776C01039	Construction Project	1,380,000	242.19	1.19%
INE347G01014	Gas	85,000	159.80	0.78%
INE054A01027	Consumer Durables	143,700	156.92	0.77%
INE226H01026	Construction Project	63,512	142.55	0.70%
INE399K01017	Power	1,100,000	141.90	0.70%
INE414G01012	Finance	54,000	110.38	0.54%
INE731H01025	Industrial Capital Goods	176,929	58.56	0.29%
INE372A01015	Industrial Capital Goods	14,600	56.46	0.28%
			19,171.32	94.10%
	Media & Entertainment	190,060	323.10	1.59%
			323.10	1.59%
			19,494.42	95.68%
			0.19	\$
			0.19	\$
			63.00	0.31%
			63.00	0.31%
			760.00	3.73%
			760.00	3.73%
			760.00	3.73%
			56.67	0.28%
	INEM INEO43D01016 INE092A01019 INE084A01016 INE092A01019 INE155A01022 INE203G01019 INE115A01026 INE139A01034 INE752E01010 INE115A01029 INE576101014 INE067A01029 INE036D01010 INE018A01030 INE180K01011 INE538A01037 INE121E01018 INE047A01013 INE141A01014 INE180A01020 INE612J01015 INE511C01022 INE434A01013 INE238A01034 INE263A01016 INE439L01019 INE389H01022 INE87FP01012 INE562A01011 INE169A01031 INE791101019 INE389H01022 INE877F01012 INE562A01011 INE169A01031 INE791101019 INE389H01021 INE562A01011 INE169A01031 INE791101019 INE036A01016 INE657A01019 INE029A01011 INE182A01015 INE776C01039 INE347G01014 INE054A01027 INE226H01026 INE399K01017 INE414G01012 INE399K01017 INE414G01012 INE399K01017 INE414G01012	NE043D01016	ISIN Rating Quantity (R INE043D01016 Finance 708,500 INE092A01019 Chemicals 217,500 INE084A01016 Banks 370,000 INE155A01022 Auto 156,000 INE13A01026 Finance 215,000 INE13A01026 Finance 215,000 INE13A01034 Non - Ferrous Metals 1,178,657 INE752E01010 Power 490,000 INE171A01029 Banks 520,000 INE36610101 Construction 194,635 INE067A01029 Industrial Capital Goods 300,000 INE036D01010 Banks 111,837 INE08A01030 Construction Project 39,800 INE180K01011 Finance 185,000 INE180K01011 Finance 185,000 INE180K01011 Finance 12,000 INE14A01014 Banks 180,000 INE180A01020 Finance 127,000 INE180A01020 Finance 329,308	NEM

\$ Less Than 0.01% of Net Asset Value

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

As on September 30, 2014 As on March 31, 2014 ## Regular Plan - Dividend Option Regular Plan - Growth Option N.A Direct Plan - Dividend Ontion Rs. 9.66 N.A Direct Plan - Growth Option Rs. 9.66 N.A ## BIRLA SUN LIFE EMERGING LEADERS FUND - SERIES 3 has been launched during the current half year.

(3) No dividend was declared during the half year ended September 30, 2014.

(4) Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Position \ An in the \ property \ for \ p$ transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014

Underlying	Long / Short	Futures Price when purchased Rs.	Current price of the contract Rs.	Margin maintained in Rs. Lakhs
Tata Motors Ltd. Future Oct 14	Long	513	506	48

Total exposure due to futures (non hedging positions) as a %age of net assets is 1.49%

For the period ended September 30, 2014 following non-hedging transactions through futures which have been squared off/expired

Total Number of	Total Number of	Gross Notional Value of	Gross Notional Value of	Net Profit/Loss value on
contracts where futures	contracts where futures	contracts where futures	contracts where futures	all contracts combined
were bought	were sold	were bought Rs.	were sold Rs.	Rs.
120	60	61,984,981.96	30,559,019.63	-650,184.37

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.38 times Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

(7) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. (8) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

(A Close Ended Income Scheme)

3,054.89 100.00%

					o as on S			,
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net	**]	Thinly Tr	aded / l
				Value	Assets	# U	nlisted Se	ecurity
			(I	Rs in Lacs.)		Deta	ils of trar	nsaction
Debt Instruments							Count	ter Pai
(a) Listed / awaiting listing on Stock Exchange							Name	R
9.40% National Bank For Agriculture and							Name	K
Rural Development **	INE261F09HF6	CRISIL AAA	50	501.35	16.41%			
9.57% IDFC Ltd. **	INE043D07BN4	ICRA AAA	50	501.32	16.41%			
9.32% Export Import Bank of India **	INE514E08BC3	CRISIL AAA	50	500.85	16.40%			
9.60% Housing Development Finance Corporation Ltd **	INE001A07JB6	CRISIL AAA	50	500.56	16.39%		-	-
8.29% Power Finance Corporation Ltd **	INE134E08FU3	CRISIL AAA	45	447.19	14.64%	Note	·s:	
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISIL AAA	5	49.92	1.63%		The pro	
Sub Total				2,501.19	81.87%	(1)	-	
(b) Privately placed / Unlisted				NIL	NIL	(2)	Plan/Op	ption w
Sub Total				NIL	NIL		Plan	
Total				2,501.19	81.87%		Regular	r Plan -
Money Market Instruments							Regular	r Plan -
Certificate of Deposit						(3)	No divi	idend w
Punjab & Sind Bank ** #	INE608A16FS1	ICRA A1+	163	157.24	5.15%	(4)	Details	
Yes Bank Ltd ** #	INE528G16YX9	ICRA A1+	125	116.02	3.80%	(4)		
Kotak Mahindra Bank Ltd ** #	INE237A16ZR9	CRISIL A1+	55	51.06	1.67%		(a) Hed	
ICICI Bank Ltd ** #	INE090A16H23	ICRA A1+	48	47.36	1.55%		transact	
The Jammu & Kashmir Bank Ltd ** #	INE168A16JN9	CRISIL A1+	45	42.67	1.40%		(b) Oth	
Yes Bank Ltd ** #	INE528G16VZ0	ICRA A1+	35	34.53	1.13%		were no	
Bank of India ** #	INE084A16AW8	CRISIL A1+	8	7.68	0.25%		(c) Hed	
Indian Bank ** #	INE562A16GF5	IND A1+	5	4.75	0.16%		no hedg	
Sub Total				461.31	15.10%		(d) Oth	
Total				461.31	15.10%		were no	
CBLO / Reverse Repo							(e) Hed	ging Po
Clearing Corporation of India Ltd				22.00	0.72%	(5)	The Av	erage N
Sub Total				22.00	0.72%	(6)	Details	of Rep
Total				22.00	0.72%			_
Net Receivables / (Payables)				70.39	2.30%			

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** Thinly Traded / Non Traded Security # Unlisted Security

Details of transactions in Credit Default Swaps is as follows

uno or truno	is of transactions in Create Detaile 5 waps is as follows .										
Counte	Counter Party details Details of the underlying				Details of Protection				Credit		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: Plan As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Option Rs. 11.6783 Rs. 11.1791 Regular Plan - Growth Option Rs. 11.6783 Rs. 11.1791

(3) No dividend was declared during the half year ended September 30, 2014. (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.73 years Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

✓ Over 2 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014.

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES LV (1099 DAYS)

(A Close Ended Income Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Quantity Market		
				Value	Asset	
			(R	ts in Lacs.)		
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
9.25% Rural Electrification Corporation Ltd **	INE020B08773	CRISILAAA	41	411.83	19.60%	
9.27% Power Finance Corporation Ltd **	INE134E08EW2	CRISILAAA	41	411.09	19.56%	
9.40% LIC Housing Finance Ltd **	INE115A07FR8	CARE AAA	40	400.69	19.07%	
10.29% IOT Utkal Energy Services Limited **	INE310L07316	CRISIL AAA (SO)	379	388.94	18.51%	
9.70% Talwandi Sabo Power Ltd **	INE694L07040	CRISIL AA+(SO)	20	199.91	9.51%	
Sub Total				1,812.46	86.25%	
(b) Privately placed / Unlisted				NIL	NII	
Sub Total				NIL	NII	
Total				1,812.46	86.25%	
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				255.00	12.14%	
Sub Total				255.00	12.14%	
Total				255.00	12.14%	
Net Receivables / (Payables)				33.86	1.61%	
GRANDTOTAL				2,101.32	100.00%	

Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

ı											
l	Counter Party details Details of the underlying					Details of	Protection	1	Credit		
	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
l	-	-	-	-	-	-	-	-	-	-	-

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Ni
- Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2014	As on March 31, 2014 ##
Regular Plan - Dividend Option	Rs. 10.0145	N.A
Regular Plan - Growth Option	Rs. 10.0145	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.0145	N.A
Direct Plan - Dividend Option	Rs. 10.0147	N.A
Direct Plan - Growth Option	Rs. 10.0147	N.A
## RIRI A SUN LIFE FIXED TERM PLAN - SERIES I	X has been launched during the current l	half year

- No dividend was declared during the half year ended September 30, 2014.
- Details of derivatives exposure and transaction: $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ not \ Nil \ Nil \ Nil \ Nil \ Nil \ not \ Nil \$ transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there (4) Details of derivatives exposure and transaction: were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there
- were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 2.53 years. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Port	tfolio as on Septem	ber 30, 2014			
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Ne Asset
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07CO0	CRISIL AA+	216	2,177.09	19.97%
9.25% Rural Electrification Corporation Ltd **	INE020B08773	CRISIL AAA	213	2,139.53	19.63%
9.32% Power Finance Corporation Ltd **	INE134E08GC9	CRISIL AAA	213	2,138.22	19.62%
9.40% LIC Housing Finance Ltd **	INE115A07FR8	CARE AAA	210	2,103.61	19.30%
9.33% National Bank For Agriculture and					
Rural Development **	INE261F09HM2	CRISIL AAA	190	1,920.59	17.62%
9.18% Steel Authority of India Ltd **	INE114A07836	CARE AAA	27	272.35	2.50%
Sub Total				10,751.39	98.64%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NI
Total				10,751.39	98.64%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				37.00	0.34%
* *					

GRAND TOTAL ZCB - Zero Coupon Bond

Net Receivables / (Payables)

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

											.
Counte	Counter Party details Details of the underlying			lerlying	Details of Protection				Credit	ιГ	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	
											110

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows

rians option wise rice resset values are as follows.		
Plan	As on September 30, 2014	As on March 31, 2014 ##
Regular Plan - Dividend Option	Rs. 10.0749	N.A
Regular Plan - Growth Option	Rs. 10.0749	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.0749	N.A
Direct Plan - Growth Option	Rs. 10.0756	N.A
Direct Plan - Quarterly Dividend Option	Rs. 10.0756	N.A
## BIRLA SUN LIFE FIXED TERM PLAN - SERIES L'	V has been launched during the current l	nalf year.

- (3) No dividend was declared during the half year ended September 30, 2014.
 - (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.
 - (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were$ no hedging transactions through option which have exercised/expired.
 - $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there$ were no non-hedging transactions through options which have been exercised/expired.
 - (e) Hedging Positions through swaps as on September 30, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 2.84 years. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(R	s in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07BW5	ICRA AA+	80	809.17	19.74%
9.25% Rural Electrification Corporation Ltd **	INE020B07IY8	CRISIL AAA	80	803.56	19.60%
9.27% Power Finance Corporation Ltd **	INE134E08EW2	CRISIL AAA	80	802.13	19.57%
9.18% Steel Authority of India Ltd **	INE114A07836	CAREAAA	73	736.35	17.96%
10.29% IOT Utkal Energy Services Limited **	INE310L07308	CRISIL AAA (SO)	602	618.55	15.09%
9.70% Housing Development Finance Corporation Ltd **	INE001A07IM5	CRISIL AAA	19	191.48	4.67%
Sub Total				3,961.24	96.64%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII.
Total				3,961.24	96.64%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				140.00	3.42%
Sub Total				140.00	3.42%
Total				140.00	3.42%
Net Receivables / (Payables)				(2.07)	-0.05%
GRANDTOTAL				4,099.17	100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	Details of the underlying			Details of Protection				Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received				
-	-	-	-	-	-	-	1	-	-	-				

37.00 0.34% 110.78 1.02%

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil
- (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2014	As on March 31, 2014 ##
Regular Plan - Dividend Option	Rs. 10.1326	N.A
Regular Plan - Growth Option	Rs. 10.1326	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.1326	N.A
Direct Plan - Dividend Option	Rs. 10.1353	N.A
Direct Plan - Growth Option	Rs. 10.1352	N.A
Direct Plan - Quarterly Dividend Option	Rs. 10.1353	N.A
## BIRLA SUN LIFE FIXED TERM PLAN - SERIES	SLU has been launched during the current l	half year

- (3) No dividend was declared during the half year ended September 30, 2014.
- Details of derivatives exposure and transaction
- (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.
- (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LL (733 DAYS)

(A Close Ended Income Scheme)

Portfolio as on September 30, 2014

INE134E08FR9 CRISIL AAA

INE916DA7DW2 CRISIL AAA

INE020B07CL8 CRISIL AAA

INE909H07BQ0 CRISIL AA

INE001A07LG1 CRISIL AAA

INE310L07159 CRISILAAA(SO)

INE310L07142 CRISIL AAA (SO) INE310L07118 CRISIL AAA (SO)

INE310L07126 CRISILAAA(SO)

INE168A16JN9 CRISIL A1+

INE090A16S87 ICRA A1+

Quantity

344

Market % of Net

929.72 19.29%

913.93 18.96%

850.29 17.64%

530.79 11.01%

456.37 9.47%

350.18 7.27% 349.21 7.25%

4,598.21 95.41%

4,598.21 95.41%

156.93 3.26%

60.79 1.26%

NIL

75.86

9.28 0.19%

85.14 1.77%

85.14 1.77%

40.00 0.83% 40.00 0.83% 40.00 0.83%

95.82 1.99%

Per Unit (Rs.)

4.819.17 100.00%

(Rs in Lacs.)

ISIN

- (e) Hedging Positions through swaps as on September 30, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 2.79 years.
- (6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

ISIN				
	Rating	Quantity		% of Net
		(F	Value	Assets
		(1	is in Lucsi)	
INE090A16S46	ICRA A1+	2,800	2,618.70	29.72%
INE528G16YR1	ICRA A1+	2,800	2,618.23	29.71%
INE652A16JJ0	ICRA A1+	2,750	2,573.59	29.20%
INE166A16LP4	CRISIL A1+	1,050	981.77	11.14%
			8,792.29	99.77%
			8,792.29	99.77%
			20.00	0.23%
			20.00	0.23%
			20.00	0.23%
			0.29	\$
			8,812.58	100.00%
	INE528G16YR1 INE652A16JJ0	INE528G16YR1 ICRA A1+ INE652A16JJ0 ICRA A1+	INE090A16S46 ICRA A1+ 2,800 INE528G16YR1 ICRA A1+ 2,800 INE652A16JJ0 ICRA A1+ 2,750	NE528G16YR1 ICRA A1+ 2,800 2,618.23

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LQ (368 DAYS

- Less Than 0.01% of Net Asset Value
- Details of transactions in Credit Default Swaps is as follows

Details of the underlying

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. Plan/Option wise Net Asset Values are as follows

Plan	As on September 30, 2014	As on March 31, 2014 ##
Regular Plan - Dividend Option	Rs. 10.1851	N.A
Regular Plan - Growth Option	Rs. 10.1851	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.1851	N.A
Direct Plan - Dividend Option	Rs. 10.1873	N.A
Direct Plan - Growth Option	Rs. 10.1873	N.A
## BIRLA SUN LIFE FIXED TERM PLAN - SERIE	S LO has been launched during the current	half year

- No dividend was declared during the half year ended September 30, 2014.
- Details of derivatives exposure and transaction:
- (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there
- were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.
- (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

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- (e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.77 years.
- Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

		, .			
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net
			(I	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Union Bank of India ** #	INE692A16DI1	CRISIL A1+	680	641.30	29.84%
ICICI Bank Ltd ** #	INE090A16Q71	ICRA A1+	600	565.11	26.30%
Axis Bank Ltd ** #	INE238A16WS2	CRISIL A1+	500	470.89	21.91%
The Jammu & Kashmir Bank Ltd ** #	INE168A16JN9	CRISIL A1+	75	71.12	3.31%
Sub Total				1,748.42	81.36%
Commercial Paper					
Bajaj Finance Ltd ** #	INE296A14HV0	ICRA A1+	84	394.75	18.37%
Sub Total				394.75	18.37%
Total				2,143.17	99.73%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				5.00	0.23%
Sub Total				5.00	0.23%
Total				5.00	0.23%

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LO (369 DAYS

(A Close Ended Income Scheme)

Portfolio as on September 30, 2014

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
_	_		_		_	_	_	_	_	_	ı

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-		-	-	-	-	-

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2014	As on March 31, 2014 ##
Regular Plan - Dividend Option	Rs. 10.2618	N.A
Regular Plan - Growth Option	Rs. 10.2618	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.2194	N.A
Direct Plan - Dividend Option	Rs. 10.2648	N.A
Direct Plan - Growth Option	Rs. 10.2648	N.A
## BIRLA SUN LIFE FIXED TERM PLAN - SERIES LO	has been launched during the current l	nalf year.

Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Ontion 0.0424

Details of derivatives exposure and transaction $(a) \, Hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, The \, Nil \, And \, Nil \, And \, Position \, The \, Nil \, And \, Nil \,$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.68 years. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

ame of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net
			(R	value s in Lacs.)	
Ioney Market Instruments			(10	3 III Lucs.)	
ertificate of Deposit					
nion Bank of India ** #	INE692A16DI1	CRISIL A1+	680	641.30	29.84%
CICI Bank Ltd ** #	INE090A16Q71	ICRA A1+	600	565.11	26.30%
xis Bank Ltd ** #	INE238A16WS2		500	470.89	21.91%
he Jammu & Kashmir Bank Ltd ** #	INE168A16JN9	CRISIL A1+	75	71.12	3.31%
ıb Total				1,748.42	81.36%
ommercial Paper				,	
ajaj Finance Ltd ** #	INE296A14HV0	ICRA A1+	84	394.75	18.37%
ıb Total				394.75	18.37%
otal				2,143.17	99.73%
BLO / Reverse Repo					
learing Corporation of India Ltd				5.00	0.23%
ıb Total				5.00	0.23%
otal				5.00	0.23%
et Receivables / (Payables)				0.69	0.03%
RAND TOTAL				2,148.86	100.00%
Thinly Traded / Non Traded Security					
Unlisted Security					
tails of transactions in Credit Default Swame is	C. II				

Counter Party details Details of the underlying					Details of	Protection		Credit	CBLO / Reverse Repo		
ame	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	Clearing Corporation of India Ltd Sub Total Total Net Receivables / (Payables) GRAND TOTAL
-	-	-	-	-	-	-	-	-	-	-	ZCB - Zero Coupon Bond

- ** Thinly Traded / Non Traded Security

Name of the Instrument

(a) Listed / awaiting listing on Stock Exchange 8.35% Power Finance Corporation Ltd **

7.85% Rural Electrification Corporation Ltd **

10.29% IOT Utkal Energy Services Limited **

8.80% Housing Development Finance Corporation Ltd

Kotak Mahindra Prime Ltd (ZCB) **

Tata Motors Finance Ltd (ZCB) **

(b) Privately placed / Unlisted

Money Market Instrument Certificate of Deposit

ICICI Bank Ltd ** #

The Jammu & Kashmir Bank Ltd ** #

Sub Total

Sub Total

Sub Total

Total

Details of transactions in Credit Default Swaps is as follows: Counter Party details Details of the underlying

Counte	er rarty de	tans	Details	or the und	ieriying		Details of Protection			
Name	Rating	Sector	Name of the	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread	Premium paid	event payments
			reference entity	(11)	Maturity			(BPS)	paiu	received
-	-	-	-	-	-	-	-	-	-	-
NT 4										

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2014	As on March 31, 2014 ##
Regular Plan - Dividend Option	Rs. 10.3292	N.A
Regular Plan - Growth Option	Rs. 10.3292	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.2746	N.A
Direct Plan - Dividend Option	Rs. 10.3428	N.A
DirectPlan - Growth Option	Rs. 10.3428	N.A
## BIRLA SUN LIFE FIXED TERM PLAN - SERIES LL h	as been launched during the current h	alf year.

(3) Dividend in the following plans was declared during the half year ended September 30, 2014. Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

- (5) The Average Maturity Period of the Portfolio is 1.52 years.
- (6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

✓ Over 2 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014.

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES HC (618 Days)

BIRLA SUN LIFE F	Close Ended Incom		1105 Days)		
	olio as on Septem				
Name of the Instrument	ISIN	Rating	Quantity		% of Ne
				Value	Assets
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Motors Finance Ltd (ZCB) **	INE909H07990	CRISIL AA	848	7,326.42	
Tata Internationl ltd (ZCB) **	INE751F08014	ICRA A+	708	6,260.53	
Tata Capital Housing Finance Ltd **	INE033L07546	CRISIL AA+	626	6,233.33	17.18%
12.25% TRIL Infopark Ltd (TATA Realty SPV) **	INE583J07015	BWR A(SO)	604	6,115.20	16.86%
5.00% Forbes & Company Ltd **	INE518A07028	CRISIL AA-	399	4,325.78	11.92%
Sub Total				30,261.26	83.42%
(b) Privately placed / Unlisted					
11.10% Floreat Investments Ltd ** #	INE056O07012	ICRA AA+(SO)	298	2,992.25	8.25%
Sub Total				2,992.25	8.25%
Total				33,253.51	91.67%
Government Securities					
6.20% Madhya Pradesh SDL (25/08/2015)	IN2120030043	SOV	100,450	98.25	0.27%
6.20% Rajasthan SDL (25/08/2015)	IN2920030045	SOV	98,600	96.45	0.27%
Total				194.70	0.54%
Money Market Instruments					
Certificate of Deposit					
Bank of India ** #	INE084A16AW8	CRISIL A1+	630	604.93	1.67%
Bank of Maharashtra ** #	INE457A16EG1	CRISIL A1+	295	284.53	0.78%
Corporation Bank ** #	INE112A16ET5	CRISIL A1+	200	193.91	0.53%
Punjab & Sind Bank ** #	INE608A16FS1	ICRA A1+	60	57.88	0.16%
The Jammu & Kashmir Bank Ltd ** #	INE168A16JN9	CRISIL A1+	10	9.48	0.03%
Sub Total				1,150.73	3.17%
Commercial Paper				,	
Rural Electrification Corporation Ltd ** #	INE020B14235	CARE A1+	6	29.43	0.08%
Sub Total				29.43	0.08%
Total				1,180.16	3.25%
CBLO / Reverse Repo				-,720	2.2270
Clearing Corporation of India Ltd				118.00	0.33%
Sub Total				118.00	0.33%
Total				118.00	0.33%
Net Receivables / (Payables)				1,530.43	4.22%
GRAND TOTAL				36,276.80	

* Thinly Traded / Non Traded Security

Unlisted Security

Counte	Counter Party details Details of the underlying						Details of Protection				
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
	_	_	_		_	_	_	_	_	_	

The provision made for Non Performing Assets as of September 30, 2014 is Nil

(2)	Plan/Option wise Net Asset Values are as follows:		
	Plan	As on September 30, 2014	As on March 31, 2014
	Regular Plan - Dividend Option	Rs. 11.2493	Rs. 10.9858
	Regular Plan - Growth Option	Rs. 11.5495	Rs. 10.9858
	Regular Plan - Quarterly Dividend Option	Rs. 10.7008	Rs. 10.5911
	Direct Plan - Dividend Option	Rs. 11.2992	Rs. 11.0314
	Direct Plan - Growth Option	Rs. 11.5995	Rs. 11.0312
	Direct Plan - Quarterly Dividend Option	Rs. 10.7272	Rs. 10.6370
(3)	Dividend in the following plans was declared during the ha	alf year ended September 30, 2014.	Per Unit (Rs.)
	Direct Plan - Quarterly Dividend Option		0.3264
	Regular Plan - Quarterly Dividend Option		0.3122
	Regular Plan - Dividend Option		0.3000
	Direct Plan - Dividend Option		0.3000
(4)	Datails of derivatives exposure and transaction:		

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging through the position of the half year ended September 30, 2014 the position of the half year ended September 30, 2014 the halftransactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through optionswhich have been exercised/expired.
(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

no hedging transactions through option which haveexercised/expired.

The Average Maturity Period of the Portfolio is 1.23 years Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Portfo	olio as on Septem	ber 30, 2014				
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	Name of the Instr
			(I	Rs in Lacs.)		
Debt Instruments						Debt Instruments
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiti
9.64% Kotak Mahindra Prime Ltd **	INE916DA7634	CRISIL AAA	141	1,408.84	18.07%	9.90% LIC Housin
9.20% Housing Development Finance Corporation Ltd	** INE001A07KT6	CRISIL AAA	140	1,397.63	17.92%	9.51% Power Fina
9.38% National Bank For Agriculture and						9.38% National Ba
Rural Development **	INE261F09HB5	CRISIL AAA	133	1,329.58	17.05%	Rural Developmer
9.55% Power Finance Corporation Ltd **	INE134E08EC4	ICRA AAA	132	1,319.88	16.93%	8.45% Rural Elect
9.36% IDFC Ltd. **	INE043D07BV7	ICRA AAA	127	1,271.00	16.30%	8.90% Power Grid
Sub Total				6,726.93	86.26%	Sub Total
(b) Privately placed / Unlisted				NIL	NIL	(b) Privately plac
Sub Total				NIL	NIL	9.98% Tata Sons I
Total				6,726.93	86.26%	Sub Total
Money Market Instruments						Total
Certificate of Deposit						Money Market Ins
Bank of India ** #	INE084A16AW8	CRISIL A1+	325	312.07	4.00%	Certificate of Dep
Sub Total				312.07	4.00%	Bank of India ** #
Commercial Paper						Bank of India ** #
Rural Electrification Corporation Ltd ** #	INE020B14235	CARE A1+	26	127.55	1.64%	Punjab & Sind Bar
Sub Total				127.55	1.64%	Sub Total
Treasury Bill						Commercial Paper
91 Days Tbill (MD 25/12/2014)	IN002014X269	SOV	140,000	137.31	1.76%	Rural Electrificati
Sub Total				137.31	1.76%	Sub Total
Total				576.93	7.40%	Total
CBLO / Reverse Repo						CBLO / Reverse I
Clearing Corporation of India Ltd				55.00	0.71%	Clearing Corporat
Sub Total				55.00	0.71%	Sub Total
Total				55.00	0.71%	Total
Net Receivables / (Payables)				439.36	5.63%	Net Receivables /
GRAND TOTAL				7,798.22	100.00%	GRAND TOTAL

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details of the underlying					Credit	D		
Name	e Rating Sector		Name of	Amount	Residual	Amount Tenor		Price /	Premium	event	
			the reference	(FV)	Maturity			Spread (BPS)	paid	payments received	
			entity					(BPS)		received	
-	-	-	-	-	-	-	-	-	-	-	

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 Regular Plan - Dividend Option Rs. 11.1711 Rs. 10.6820 Rs. 11.1710 Rs. 10.6819 Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option Rs. 10.7046 Rs. 10.6085 Direct Plan - Dividend Option Rs. 11.1853 Rs. 10.6898 Rs. 10.6899 Direct Plan - Growth Option Rs. 11.1853 Direct Plan - Quarterly Dividend Option Rs. 10.6155 Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option

Direct Plan - Quarterly Dividend Option Details of derivatives exposure and transaction (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging

transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there$ were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.34 years. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Manhat	% of Net
Name of the Instrument	ISIN	Kaung	Quantity	Value	% of Net
			a	value (.Rs in Lacs	Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.90% LIC Housing Finance Ltd **	INE115A07CE3	CRISIL AAA	50	500.42	14.53%
9.51% Power Finance Corporation Ltd **	INE134E08EE0	ICRA AAA	50	500.32	14.53%
9.38% National Bank For Agriculture and					
Rural Development **	INE261F09HB5	CRISIL AAA	50	499.84	14.52%
8.45% Rural Electrification Corporation Ltd **	INE020B07FF3	CRISIL AAA	38	378.68	11.00%
8.90% Power Grid Corporation of India Ltd **	INE752E07GF3	CRISIL AAA	30	374.42	10.87%
Sub Total				2,253.68	65.45%
(b) Privately placed / Unlisted					
9.98% Tata Sons Ltd ** #	INE895D08410	CRISIL AAA	50	500.23	14.53%
Sub Total				500.23	14.53%
Total				2,753.91	79.98%
Money Market Instruments					
Certificate of Deposit					
Bank of India ** #	INE084A16AW8	CRISIL A1+	225	216.05	6.27%
Bank of India ** #	INE084A16AS6	CRISIL A1+	100	96.31	2.80%
Punjab & Sind Bank ** #	INE608A16FS1	ICRA A1+	54	52.09	1.51%
Sub Total				364.45	10.58%
Commercial Paper					
Rural Electrification Corporation Ltd ** #	INE020B14235	CARE A1+	31	152.08	4.42%
Sub Total				152.08	4.42%
Total				516.53	15.00%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				30.00	0.87%
Sub Total				30.00	0.87%
Total				30.00	0.87%
Net Receivables / (Payables)				142.79	4.159

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	er Party de	tails	Details	of the und	lerlying	Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

3.443.23 100.00%

0.1777

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: Plan

As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Option Rs. 11.5949 Rs. 11.0932 Regular Plan - Growth Option Rs. 11.5949 (3) No dividend was declared during the half year ended September 30, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through optionswhich have been exercised/expired (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.42 years

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

POITIO	io as on Septem	UCI JU, 2014			
Name of the Instrument	ISIN	Rating	Quantity		% of Net
			(T	Value	Assets
Debt Instruments			(1)	Rs in Lacs.)	
(a) Listed / awaiting listing on Stock Exchange					
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	114	1.141.39	19.68%
Sundaram Finance Ltd **	INE660A07LD1	CRISIL AA+	114	1,140.15	19.66%
10.29% IOT Utkal Energy Services Limited **	INE300A07LD1	CRISIL AAA (SO)	688	701.02	12.09%
Bajaj Finance Ltd (ZCB) **	INE310L07107 INE296A07BP9	ICRA AA+	57	576.12	9.93%
9.64% Power Grid Corporation of India Ltd **	INE290A07BF9 INE752E07IB8	CRISIL AAA	40	505.72	
9.30% Power Grid Corporation of India Ltd **	INE752E07IB6	CRISIL AAA	40	504.08	
3.80% Housing Development Finance Corporation Ltd **		CRISIL AAA	50	496.05	
10.29% IOT Utkal Energy Services Limited **	INE310L07175	CRISIL AAA (SO)	344	350.82	
9.27% Rural Electrification Corporation Ltd **	INE310L07173 INE020B07IX0	CRISIL AAA (SO)	24	241.04	4.16%
9.27% Rural Electrification Corporation Ltd *** 9.85% State Bank of India **	INE020B07IX0 INE062A09130	CRISIL AAA	24	20.31	0.35%
5.85% State Bank of India *** Sub Total	INE002A09130	CRISIL AAA	2	5.676.70	010070
				5,676.70 NIL	
(b) Privately placed / Unlisted					NIL
Sub Total Total				NIL 5,676.70	NIL 97.86%
				5,0/0./0	97.80%
CBLO / Reverse Repo				8.00	0.14%
Clearing Corporation of India Ltd				8.00 8.00	
					0.14%
Total				8.00	0.14%
Net Receivables / (Payables) GRAND TOTAL				115.94	2.00% 100.00%

Thinly Traded / Non Traded Security etails of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying				Details of	Protection		Credit
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
			the	(FV)	Maturity			Spread	paid	payments
			reference					(BPS)		received
			entity							

The provision made for Non Performing Assets as of September 30, 2014 is Ni Plan/Option wise Net Asset Values are as follows:

	Plan	As on September 30, 2014	As on March 31, 2014
	Regular Plan - Dividend Option	Rs. 10.1581	Rs. 10.6567
	Regular Plan - Growth Option	Rs. 11.1491	Rs. 10.6532
	Regular Plan - Quarterly Dividend Option	NA	Rs. 10.5797
	Direct Plan - Dividend Option	N.A	Rs. 10.6553
	Direct Plan - Growth Option	Rs. 11.1529	Rs. 10.6553
)	Dividend in the following plans was declared during the half	year ended September 30, 2014.	Per Unit (Rs.)
	Regular Plan - Dividend Option		0.9792
	Direct Plan - Dividend Option		0.9789
	Regular Plan - Quarterly Dividend Option		0.7857
)	Details of derivatives exposure and transaction:		

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

Call 1-800-270-7000

The Average Maturity Period of the Portfolio is 1.75 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

DIRECT SOIL BILL THE		. ODITIED II	(IIVU DIIIU)		
*	se Ended Incom	,			
Portfoli	o as on Septem	ber 30, 2014			
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(I	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	126	1,265.44	23.54%
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	106	1,061.29	19.74%
8.70% State Bank of India **	INE650A09058	ICRA AAA	100	997.40	18.56%
Sundaram Finance Ltd **	INE660A07LD1	CRISIL AA+	96	960.13	17.86%
Bajaj Finance Ltd (ZCB) **	INE296A07BP9	ICRA AA+	48	485.16	9.03%
8.80% Housing Development Finance Corporation Ltd **	INE001A07LG1	CRISIL AAA	40	396.84	7.38%
Bajaj Finance Ltd (ZCB) **	INE296A07BQ7	ICRA AA+	9	90.97	1.69%
Sub Total				5,257.23	97.80%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				5,257.23	97.80%
CBLO / Reverse Repo					

RIRLA SUN LIFE FIXED TERM PLAN - SERIES HI (1105 DAVS)

Net Receivables / (Payables) GRANDTOTAL ZCB - Zero Coupon Bond

Clearing Corporation of India Ltd Sub Total

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

Counte	er Party de	tails	Details of the underlying				Details of	Protection		Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-		-	-	
											ľ

As on September 30, 2014

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Rs. 10.1464 Regular Plan - Dividend Option Rs. 10.6359 Regular Plan - Growth Option Rs. 11.1542 Rs. 10.6484 Regular Plan - Quarterly Dividend Option Rs. 10.1505 Rs. 10.5759 Direct Plan - Dividend Option N.A Rs. 10.6504 Rs. 11.1576 Direct Plan - Growth Option Rs. 10.6504 Rs. 10.5778 Direct Plan - Quarterly Dividend Option N.A (3) Dividend in the following plans was declared during the half year ended September 30, 2014 Per Unit (Rs.) Direct Plan - Dividend Option 0.9963 Regular Plan - Dividend Option 0.9805

Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 1.73 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(R	s in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07BQ7	ICRA AA+	122	1,233.12	19.94%
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	123	1,231.50	19.91%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	122	1,225.27	19.81%
8.80% Housing Development Finance Corporation Ltd **	INE001A07LG1	CRISIL AAA	60	595.26	9.63%
8.70% State Bank of India **	INE650A09058	ICRA AAA	50	498.70	8.06%
10.29% IOT Utkal Energy Services Limited **	INE310L07175	CRISIL AAA (SO)	344	350.82	5.67%
Sub Total				5,134.67	83.03%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				5,134.67	83.03%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				960.00	15.52%
Sub Total				960.00	15.52%
Total				960.00	15.52%
Net Receivables / (Payables)				89.65	1.45%
GRANDTOTAL				6,184.32	100.00

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HK (1100 DAYS) (A Close Ended Income Scheme)

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	Details of the underlying			Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

31.00 0.58% 31.00 0.58%

87.11 1.62%

As on March 31, 2014

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows: As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Option N.A Rs. 10.6647 Regular Plan - Growth Option Rs. 11.1632 Rs. 10.6647 Rs. 10.5930 Regular Plan - Quarterly Dividend Option N.A

Direct Plan - Growth Option Rs. 11.1667 Rs. 10.6667 (3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Regular Plan - Dividend Option 1.0164 Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

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(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 1.49 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

✓ Over 2 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES HQ (1098 DAYS)

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Ne
				Value	Asset
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07CE1	CRISIL AA+	212	2,135.31	19.91%
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	213	2,132.59	19.88%
9.45% Housing Development Finance Corporation Ltd **	INE001A07NA0	CRISIL AAA	212	2,125.11	19.81%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	210	2,109.07	19.66%
9.34% NABHA POWER LTD **	INE445L08078	ICRA AAA(SO)	210	2,104.35	19.62%
Sub Total				10,606.43	98.88%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				10,606.43	98.88%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				35.00	0.33%
Sub Total				35.00	0.33%
Total				35.00	0.33%
Net Receivables / (Payables)				85.66	0.80%
GRANDTOTAL				10,727.09	100.00%

CB - Zero Coupon Bono ** Thinly Traded / Non Traded Security

Details of trans	actions in C	redit Defa	ult Swaps is as	follows :						
Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

- The provision made for Non Performing Assets as of September 30, 2014 is Nil
- Plan/Option wise Net Asset Values are as follows

	Plan	As on September 30, 2014	As on March 31, 2014
	Regular Plan - Dividend Option	Rs. 10.0861	Rs. 10.6534
	Regular Plan - Growth Option	Rs. 11.1372	Rs. 10.6532
	Regular Plan - Quarterly Dividend Option	Rs. 10.0860	Rs. 10.5884
	Direct Plan - Dividend Option	Rs. 10.0869	Rs. 10.6631
	Direct Plan - Growth Option	Rs. 11.1545	Rs. 10.6630
	Direct Plan - Quarterly Dividend Option	N.A	Rs. 10.5972
3)	Dividend in the following plans was declared during the half ye	ear ended September 30, 2014.	Per Unit (Rs.)
	Direct Plan - Dividend Option		1.0586
	Regular Plan - Dividend Option		1.0424
	Direct Plan - Quarterly Dividend Option		0.8763
	Regular Plan - Quarterly Dividend Option		0.8629

Details of derivatives exposure and transaction $(a) \, Hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Nil \, and transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HS (1099 DAYS

were no non-hedging transactions through optionswhich have been exercised/expired.
(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 1.86 years. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Name of the Instrument	ISIN	Rating	Quantity (F	Market Value (s in Lacs.)	% of Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISILAAA	101	1,011.23	19.75%
Bajaj Finance Ltd (ZCB) **	INE296A07CF8	CRISIL AA+	100	1,007.22	19.68%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISILAAA	100	1,004.32	19.62%
9.45% Housing Development Finance Corporation Ltd **	INE001A07NA0	CRISILAAA	100	1,002.41	19.58%
9.34% NABHA POWER LTD **	INE445L08078	ICRA AAA(SO)	100	1,002.07	19.58%
Sub Total				5,027.25	98.21%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				5,027.25	98.21%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				60.00	1.17%
Sub Total				60.00	1.17%
Total				60.00	1.17%
Net Receivables / (Payables)				31.63	0.62%
GRANDTOTAL				5,118.88	100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

Counte	Counter Party details			Details of the underlying			Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	•	-	-	-	-

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows:

1 Idii	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.0693	Rs. 10.6689
Regular Plan - Growth Option	Rs. 11.1272	Rs. 10.6689
Regular Plan - Quarterly Dividend Option	N.A	Rs. 10.6043
Direct Plan - Dividend Option	N.A	Rs. 10.6784
Direct Plan - Growth Option	Rs. 11.1449	Rs. 10.6782
Direct Plan - Quarterly Dividend Option	Rs. 10.0708	Rs. 10.6125
Dividend in the following plans was declared during the ha	alf year ended September 30, 2014.	Per Unit (Rs.)
Direct Plan - Dividend Option		1.0674
Regular Plan - Dividend Option		1.0505

Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired.
(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 1.85 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE FI			(1096 DAYS)		
*	Close Ended Incor folio as on Septem	,			
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(R	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.40% Tata Motors Finance Ltd **	INE909H07AU4	CRISIL AA	175	1,739.61	18.09%
10.57% LIC Housing Finance Ltd **	INE115A07EG4	CRISIL AAA	150	1,532.33	15.94%
9.40% National Bank For Agriculture and					
Rural Development **	INE261F09HN0	CRISIL AAA	150	1,514.72	15.75%
9.45% Rural Electrification Corporation Ltd **	INE020B08583	CRISIL AAA	150	1,510.95	15.71%
8.27% Power Finance Corporation Ltd **	INE134E08FV1	CRISIL AAA	150	1,480.92	15.40%
9.64% Power Grid Corporation of India Ltd **	INE752E07IB8	CRISIL AAA	40	505.72	5.26%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	39	391.68	4.07%
9.70% National Bank For Agriculture and					
Rural Development **	INE261F09GG6	CRISIL AAA	25	253.27	2.63%
9.15% IDFC Ltd. **	INE043D07EF4	ICRA AAA	7	70.10	0.73%
8.35% Power Finance Corporation Ltd **	INE134E08FR9	CRISIL AAA	2	19.78	0.21%
Sub Total				9,019.08	93.80%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				9,019.08	93.80%
Government Securities					
5.85% Andhra Pradesh SDL (13/10/2015)	IN1020030061	SOV	98,800	95.99	1.00%
5.85% Kerla SDL - (13/10/2015)	IN2020030069	SOV	81,500	79.20	0.82%
5.85% Gujarat SDL(MD 13/10/2015)	IN1520030066	SOV	78,800	76.58	0.80%
6.20% Tamilnadu SDL (25/08/2015)	IN3120030058	SOV	45,000	44.02	0.46%
5.85% Karnataka SDL (13/10/2015	IN1920030054	SOV	13,900	13.51	0.14%
5.85% Maharashtra SDL (MD 13/10/2015)	IN2220030067	SOV	2,000	1.94	0.02%
Total				311.24	3.24%
CBLO / Reverse Repo					1
Clearing Corporation of India Ltd				2.00	0.02%
Sub Total				2.00	0.02%

Thinly Traded / Non Traded Security Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

282 58 2 94%

9,614.90 100.00%

Market % of Net Value (Rs in Lacs.)

641.08 18.20%

636.00 18.05%

501.00 14.22%

500.85 14.22%

500.09 14.20%

320.26 9.09%

3,169,18 89,96%

3,169.18 89.96%

219.82 6.24% 219.82 6.24%

79.00 2.24%

79.00 2.24%

3,522.71 100.00%

NIL NII

0.8841

As on March 31 2014

GRAND TOTAL

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Option Rs. 11.0628 Rs. 10.5694 Regular Plan - Growth Option Rs. 11.0628 Rs. 10.5694 Regular Plan - Quarterly Dividend Option Direct Plan - Dividend Option Rs. 11.1220 Rs. 10.5994 Rs. 10.5994 Rs. 11.1220 Direct Plan - Growth Option Direct Plan - Quarterly Dividend Option Rs. 10.5484

Dividend in the following plans was declared during the half year ended September 30, 2014 Per Unit (Rs.) Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

(A Close Ended Income Scheme)

INE001A07JH3 CRISILAAA INE134E08FU3 CRISILAAA

INE043D07CH4 ICRA AAA

INE514E08BC3 CRISIL AAA

INE261F09HT7 CRISILAAA

INE115A07CV7 CRISILAAA

INE134E08CL9 CRISIL AAA

IN2120030043 SOV

ISIN

were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 1.72 years. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

	se Ended Incom as on Septem	,			
Name of the Instrument	ISIN	Rating	Quantity		% of Net
			_	Value	
			(.	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07CG6	CRISIL AA+	255	2,568.43	19.92%
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISILAAA	256	2,563.11	19.88%
9.45% Housing Development Finance Corporation Ltd **	INE001A07NA0	CRISILAAA	250	2,506.03	19.43%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	135	1,355.83	10.51%
9.38% Rural Electrification Corporation Ltd **	INE020B08609	CRISILAAA	126	1,268.35	9.84%
Sub Total				10,261.75	79.58%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				10,261.75	79.58%
Government Securities					
8.71% Gujarat SDL(MD 05/09/2016)	IN1520120065	SOV	2,500,000	2,499.93	19.39%
Total				2,499.93	19.39%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				29.00	0.22%
Sub Total				29.00	0.22%
Total				29.00	0.22%
Net Receivables / (Payables)				103.74	0.80%
GRANDTOTAL				12,894.42	100.00%
ZCB - Zero Coupon Bond					
** Thinly Traded / Non Traded Security					

etails of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

1)	The provision made for Non Performing Assets as of September 30, 2014 is Nil.
2)	Plan/Ontion wise Net Asset Values are as follows:

ı	Plan	As on September 30, 2014	As on March 31, 2014
	Regular Plan - Dividend Option	Rs. 10.0683	Rs. 10.6411
ı	Regular Plan - Growth Option	Rs. 11.1230	Rs. 10.6411
	Regular Plan - Quarterly Dividend Option	Rs. 10.0679	Rs. 10.5801
	Direct Plan - Dividend Option	N.A	Rs. 10.6495
	Direct Plan - Growth Option	Rs. 11.1395	Rs. 10.6495
	Direct Plan - Quarterly Dividend Option	N.A	Rs. 10.5878
(3)	Dividend in the following plans was declared during the ha	alf year ended September 30, 2014.	Per Unit (Rs.)
	Direct Plan - Dividend Option		1.0633
	Regular Plan - Dividend Option		1.0479
	Direct Plan - Quarterly Dividend Option		0.8881
ı	Regular Plan - Quarterly Dividend Option		0.8751

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

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The Average Maturity Period of the Portfolio is 1.88 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HV (1098 DAYS (A Close Ended Income Scheme)

Name of the Instrument	ISIN	Rating	Quantity		% of Net
			(De	Value in Lacs.)	Assets
Debt Instruments			(KS	III Lacs.)	
(a) Listed / awaiting listing on Stock Exchange					
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISIL AAA	41	410.50	19.80%
Bajaj Finance Ltd (ZCB) **	INE296A07CS1	CRISIL AA+	40	401.88	19.38%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	40	401.73	19.37%
9.43% Housing Development Finance Corporation Ltd **	INE001A07ND4	CRISIL AAA	40	400.86	19.33%
Sub Total				1,614.97	77.89%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				1,614.97	77.89%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				438.00	21.12%
Sub Total				438.00	21.12%
Total				438.00	21.12%
Net Receivables / (Payables)				20.47	0.99%
GRAND TOTAL				2,073.44	100.00%

** Thinly Traded / Non Traded Security Details of transactions in Credit Default Swaps is as follows

Total	1 1	Credit		Protection	Details of		lerlying	Counter Party details Details of the underlying				
Net Receivables / GRAND TOTAL	1 +	event payments	Premium paid	Price / Spread	Tenor	Amount	Residual Maturity	Amount (FV)	Name of the	Sector	Rating	Name
** Thinly Traded		received		(BPS)					reference entity			
Details of transact	┧┟								carry			
Counter P		-	- 1	-	-	-	-	-	-	-	-	-
Name	۱ ا						l .					

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2014 Plan Regular Plan - Dividend Option N.A Rs. 10.5788 Regular Plan - Growth Option Rs. 11.0548 Rs. 10.5788 Regular Plan - Quarterly Dividend Option Rs. 10.0515 Rs. 10.5221 Direct Plan - Dividend Option Rs. 10.0526 Rs. 10.5871 Direct Plan - Growth Option Rs. 11.0707 Rs. 10.5871 (3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) 1.0137 Direct Plan - Dividend Option Regular Plan - Dividend Option 0.9982

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ and \ September \ 30,2014 \ there \ and \ September \ 30,2014 \ there \ and \ September \ 30,2014 \ there \$ were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 1.47 years.

Regular Plan - Quarterly Dividend Option

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES HW (730 DAYS) Name of the Instrument (a) Listed / awaiting listing on Stock Exchange 9.55% Housing Development Finance Corporation Ltd * 8.29% Power Finance Corporation Ltd ** 9.37% IDFC Ltd. ** 9.32% Export Import Bank of India ** 9.23% National Bank For Agriculture and Rural Development ** 9.62% LIC Housing Finance Ltd ** 8.50% Power Finance Corporation Ltd ** Sub Total (b) Privately placed / Unlisted Government Securities 5.20% Madhya Pradesh SDL (25/08/2015) CBLO / Reverse Repo learing Corporation of India Ltd

* Thinly Traded / Non Traded Security Details of transactions in Credit Default Swaps is as follow

Net Receivables / (Payables)

Sub Total

	Counte	er Party de	tails	Details of the underlying			Details of Protection				Credit
	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
	-	-	-	-	-	-	-	-	-	-	-
•	Notes:										

0.8356

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2014 Rs. 10.9830 Rs. 10.5266 Rs. 10.5266 Regular Plan - Growth Option Rs. 10.9830 Regular Plan - Quarterly Dividend Option Rs. 10.6253 Rs. 10.4808 Direct Plan - Dividend Option Rs. 11.0411 Rs. 10.5557 Direct Plan - Growth Option Rs. 11.0411 Rs. 10.5558 Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.2241

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ An in the \ property \ for \ pro$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.75 years.

(6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

✓ Over 2 million investor scheme accounts



Market % of Net

711.39 19.78%

704.64 19.59%

690.60 19.20%

380.92 10.59%

555.00 15.43%

555.00 15.43% 555.00 15.43%

33.64 0.94%

Credit event

payments

received

3,596.44 100.00%

NIL 3,007.80 83.63%

330.02 9.18%

190.23 5.29% 3,007.80 83.63%

(Rs in Lacs.)

Quantity

Details of Protection

Spread

(BPS)

paid

As on March 31, 2014

Rs. 10.4950

Rs. 10.4950

Rs. 10.4483

Rs. 10.5032

Rs. 10.5032

Per Unit (Rs.)

Monket # of Not

0.9525

0.8128

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IC (1098 DAYS (A Close Ended Income Scheme) Portfolio as on September 30, 2014

INE445L08086 ICRA AAA(SO)

INE020B08609 CRISIL AAA

INE001A07NA0 CRISILAAA

INE134E08GB1 CRISIL AAA

INE310L07191 CRISIL AAA (SO)

As on September 30, 2014

Rs. 10.0229

Rs. 10.9776

Rs. 10.0229

Rs. 10.0232

Rs. 10.9943

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

Dividend in the following plans was declared during the half year ended September 30, 2014.

were no non-hedging transactions through futures which have been squared off/expired.

were no non-hedging transactions through optionswhich have been exercised/expired.

Regular Plan - Quarterly Dividend Option

Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction:

transactions through futures which have been squared off/expired.

no hedging transactions through option which haveexercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Regular Plan - Growth Option

Direct Plan - Dividend Option

Direct Plan - Growth Option

Direct Plan - Dividend Option

Regular Plan - Dividend Option

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014.

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES FX (1093 Days)

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Ne Asset
			(R	s in Lacs.)	. 1350
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07CW3	ICRA AA+	49	491.45	19.87%
9.34% NABHA POWER LTD **	INE445L08086	ICRA AAA(SO)	49	490.96	19.85%
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07EH1	CARE AA+	49	490.43	19.83%
9.38% Rural Electrification Corporation Ltd **	INE020B08609	CRISILAAA	48	483.18	19.54%
9.16% Power Finance Corporation Ltd **	INE134E08GB1	CRISILAAA	48	480.58	19.43%
Sub Total				2,436.60	98.51%
(b) Privately placed / Unlisted				NIL	NII.
Sub Total				NIL	NII.
Total				2,436.60	98.51%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				32.00	1.29%
Sub Total				32.00	1.29%
Total				32.00	1.29%
Net Receivables / (Payables)				4.80	0.19%
GRANDTOTAL				2,473.40	100.00%

ZCB - Zero Coupon Bono

Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of September 30, 2014 is Ni

)	Plan/Option wise Net Asset Values are as follows:			
	Plan	As on September 30, 2014	As on March 31, 2014	
	Regular Plan - Dividend Option	Rs. 10.0407	Rs. 10.5800	
	Regular Plan - Growth Option	Rs. 11.0556	Rs. 10.5793	
	Regular Plan - Quarterly Dividend Option	Rs. 10.0403	Rs. 10.5263	
	Direct Plan - Dividend Option	Rs. 10.0449	Rs. 10.5882	
	Direct Plan - Growth Option	Rs. 11.0713	Rs. 10.5884	
)	Dividend in the following plans was declared during the half	Per Unit (R		

Direct Plan - Dividend Option 1.0276 Regular Plan - Dividend Option 1.0119 Regular Plan - Ouarterly Dividend Option 0.8544

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30. 2014 there were

no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES ID (1094 Days

(A Close Ended Income Scheme)

Portfolio as on September 30, 2014

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 1.9 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

	ose Ended Inco io as on Septem											ended Inco on Septem	
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net	Nar	ne of the I	nstrument			ISI	N	Rating
				Value	Assets								
			(R	ts in Lacs.)									
Debt Instruments							t Instrume						
(a) Listed / awaiting listing on Stock Exchange								aiting listin		Exchange			
8.30% Housing Development Finance Corporation Ltd **	INE001A07FO7	CRISIL AAA	35	347.14	11.95%	9.34	% NABHA	POWER LT	'D **		INE	445L08086	ICRA AAA
9.90% LIC Housing Finance Ltd **	INE115A07CE3	CRISIL AAA	30	300.25	10.34%			Electrification				020B08609	CRISIL A
9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	30	300.11	10.34%		Sundaram BNP Paribas Home Fina Ltd (ZCB) **				667F07EH1	CARE AA	
8.45% Export Import Bank of India **	INE514E08811	CRISIL AAA	30	298.99	10.30%					e Corporation I	Ltd ** INE	001A07NA0	CRISIL A
9.64% Power Grid Corporation of India Ltd **	INE752E07IA0	CRISIL AAA	20	250.56	8.63%			tkal Energy			INE	310L07191	CRISIL A.
8.20% Indian Railway Finance Corp Ltd **	INE053F09GE2	CRISIL AAA	25	249.29	8.58%	9.16	% Power I	Finance Corp	oration Lt	d **	INE	134E08GB1	CRISIL A
9.40% National Bank For Agriculture and						Sub	Total						
Rural Development **	INE261F09HF6	CRISIL AAA	15	150.41	5.18%	(b)	Privately p	olaced / Unli	sted				
8.64% Power Grid Corporation of India Ltd **	INE752E07HD6	CRISIL AAA	12	149.47	5.15%	Sub	Total						
7.30% Rural Electrification Corporation Ltd **	INE020B07BX5	CRISIL AAA	150,000	148.09	5.10%	Tota	al						
8.10% Export Import Bank of India **	INE514E08738	CRISIL AAA	11	109.24	3.76%	CB	LO / Rever	se Repo					
8.29% Power Finance Corporation Ltd **	INE134E08FU3	CRISIL AAA	5	49.69	1.71%	Clea	aring Corp	oration of In	dia Ltd				
Sub Total				2,353.24	81.04%	Sub	Total						
(b) Privately placed / Unlisted				NIL	NIL	Tota	al						
Sub Total				NIL	NIL	Net	Receivabl	es / (Payabl	es)				
Total				2,353.24	81.04%	GR	AND TOTA	L					
Money Market Instruments						7CB	- Zero Co	unon Rond					
Certificate of Deposit						2CD			T 1. 1 C.				
Bank of India ** #	INE084A16AW8	CRISIL A1+	125	120.03	4.13%	***		raded / Non		•			
Indian Bank ** #	INE562A16GF5	INDA1+	50	47.47	1.63%	Deta	ils of trans	actions in C	redit Defai	ult Swaps is as	follows :		
Kotak Mahindra Bank Ltd ** #	INE237A16ZR9	CRISIL A1+	45	41.77	1.44%		Counte	r Party de	tails	Details	of the un	derlying	
Union Bank of India ** #	INE692A16DI1	CRISIL A1+	20	18.86	0.65%		Name	Rating	Sector	Name of	Amount	Residual	Amount
Punjab & Sind Bank ** #	INE608A16FS1	ICRA A1+	19	18.33	0.63%				500000	the	(FV)	Maturity	1
Sub Total				246.46	8.49%					reference	(2.1)	, , araita	
Commercial Paper										entity			
Rural Electrification Corporation Ltd ** #	INE020B14235	CAREA1+	36	176.60	6.08%	-				Circley			
Sub Total				176.60	6.08%		-	-	-	-	-	-	-
Total				423.06	14.57%				I .				
CBLO/Reverse Repo						Note	s:						
Clearing Corporation of India Ltd				56.00	1.93%	(1)	The prov	ision made f	or Non Pe	rforming Asse	ts as of Sep	tember 30, 2	014 is Nil.
Sub Total				56.00	1.93%	(2)				ues are as follo			
Total				56.00	1.93%	(4)	Plan	IOII WISC INCI	. 2 10001 VdII	ues are as rollo	· w 3.		C t b
Net Receivables / (Payables)				71.51	2.46%							As on	September
GRAND TOTAL				2,903.81	100.00%		Regular	Plan - Divide	end Option				Rs. 10.022
				-			Danulani	Dlan Growt	h Ontion				Do 10.077

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Count	Counter Party details			Details of the underlying			Details of Protection				
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	(3
-	-	-	-	-	-	-	-	-	-	-	(4

Plan/Option wise Net Asset Values are as follows

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 11.8628	Rs. 11.3459
Regular Plan - Growth Option	Rs. 11.8628	Rs. 11.3459
No dividend was declared during the half year e	nded September 30, 2014.	

Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \qquad (5)$ $transactions \ through \ futures \ which \ have \ been \ squared \ off/expired.$ (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

(A Close Ended Income Scheme)

The Average Maturity Period of the Portfolio is 0.63 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES FW (1093 Days)

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IH (368d
(A Close Ended Income Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Ne
			(R	s in Lacs.)	Asse
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07CF9	CARE AA+	110	1,237.34	19.91
9.80% Power Finance Corporation Ltd	INE134E07398	CRISILAAA	100	1,013.14	16.30
9.15% IDFC Ltd. **	INE043D07EF4	ICRA AAA	93	931.30	14.99
9.70% National Bank For Agriculture and	INE261F09GG6	CRISILAAA	75	759.80	12.23
Rural Development **					
10.18% LIC Housing Finance Ltd **	INE115A07EJ8	CRISILAAA	50	507.72	8.17
9.35% Power Grid Corporation of India Ltd **	INE752E07IM5	CRISILAAA	50	505.12	8.13
8.12% National Housing Bank **	INE557F08ER1	CRISILAAA	50	494.51	7.96
8.50% Power Finance Corporation Ltd **	INE134E08CL9	CRISILAAA	19	189.74	3.05
9.51% Power Finance Corporation Ltd **	INE134E08EE0	ICRA AAA	14	140.09	2.25
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISILAAA	12	120.52	1.94
7.85% Rural Electrification Corporation Ltd **	INE020B07CL8	CRISILAAA	4	39.55	0.64
9.20% IDFC Ltd. **	INE043D07EI8	[ICRA]AAA	1	9.99	0.16
Sub Total				5,948.82	95.72
(b) Privately placed / Unlisted				NIL	N
Sub Total				NIL	N
Total				5,948.82	95.72
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				149.00	2.40
Sub Total				149.00	2.40
Total				149.00	2.40
Net Receivables / (Payables)				116.90	1.88
GRANDTOTAL	·	·		6,214.72	100.00

Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 Regular Plan - Dividend Option Rs. 10.9963 Rs. 10.4828 Rs. 10.9963 Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option Rs. 10.6586 Rs. 10.4828 Rs. 10.5090 Rs. 11.0515 Direct Plan - Dividend Option Direct Plan - Growth Option Rs. 11.0515 Rs. 10.5090 Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option 0.2443

Details of derivatives exposure and transaction $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ not transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there$

were no non-hedging transactions through futures which have been squared off/expired. $(c) \ Hedging \ Position \ through \ Put \ Options \ as \ on \ September \ 30, \ 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, \ 2014 \ there \ were$ no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

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(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 1.66 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.35% IDFC Ltd. **	INE043D07CC5	ICRA AAA	200	2,004.89	15.47%
9.32% Export Import Bank of India **	INE514E08BC3	CRISILAAA	200	2,003.41	15.46%
9.35% National Bank For Agriculture and					
Rural Development **	INE261F09HP5	CRISILAAA	200	2,003.17	15.46%
9.62% LIC Housing Finance Ltd **	INE115A07CV7	CRISILAAA	200	2,001.60	15.45%
9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	150	1,500.56	11.58%
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISILAAA	81	808.63	6.24%
9.60% Housing Development Finance Corporation Ltd **	INE001A07JB6	CRISILAAA	10	100.11	0.77%
Sub Total				10,422.37	80.43%
(b) Privately placed / Unlisted					
9.78% Tata Sons Ltd ** #	INE895D08485	CRISILAAA	100	1,001.22	7.73%
Sub Total				1,001.22	7.73%
Total				11,423.59	88.16%
Government Securities					
6.2% Maharashtra SDL (MD 25/08/2015)	IN2220030042	SOV	393,200	384.66	2.97%
6.20% Madhya Pradesh SDL (25/08/2015)	IN2120030043	SOV	156,800	153.36	1.18%
Total				538.02	4.15%
Money Market Instruments					
Certificate of Deposit					
Indian Bank ** #	INE562A16GF5	IND A1+	265	251.58	1.94%
Yes Bank Ltd ** #	INE528G16YX9	ICRA A1+	130	120.66	0.93%
Bank of India ** #	INE084A16AW8	CRISIL A1+	120	115.22	0.89%
Kotak Mahindra Bank Ltd ** #	INE237A16XA0	CRISIL A1+	40	39.73	0.31%
Sub Total				527.19	4.07%
Commercial Paper					
Rural Electrification Corporation Ltd ** #	INE020B14235	CARE A1+	33	161.89	1.25%
Sub Total				161.89	1.25%
Total				689.08	5.32%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				34.00	0.26%
Sub Total				34.00	0.26%
Total				34.00	0.26%
Net Receivables / (Payables)				273.54	2.11%
GRANDTOTAL				12,958.23	100.00%

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	•	1	-	-	-	

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2014 Rs. 11.9853 Rs. 11.4631 Regular Plan - Dividend Option Rs. 11.9853 Rs. 11.4631 Regular Plan - Growth Option

(3) No dividend was declared during the half year ended September 30, 2014.

(4) Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ through \ Futures \ as \ on \ September \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ through \ Futures \ as \ on \ September \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ through \ Futures \ as \ on \ September \ Sep$ transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ and \ September \ 30,2014 \ there \ and \ September \ 30,2014 \ there \ and \ September \ 30,2014 \ there \$

were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.73 years. (6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IH (368days)
(A Close Ended Income Scheme)
Portfolio as on September 30, 2014

Name of the instrument	ISHN	Kaung	Quantity	Market	% of Net
				Value	Assets
			(F	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16F09	ICRA A1+	1,500	1,498.22	28.21%
Yes Bank Ltd ** #	INE528G16VL0	ICRA A1+	1,500	1,498.21	28.21%
ING Vysya Bank Ltd ** #	INE166A16KC4	CRISIL A1+	1,100	1,098.43	20.68%
Andhra Bank ** #	INE434A16EM8	CARE A1+	1,000	998.58	18.80%
Sub Total				5,093.44	95.90%
Total				5,093.44	95.90%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				214.00	4.03%
Sub Total				214.00	4.03%
Total				214.00	4.03%
Net Receivables / (Payables)				3.51	0.07%
GRAND TOTAL				5,310.95	100.00%

Name of the Instrumen

Details of transactions in Credit Default Swaps is as follows:

Counte	Counter Party details			Details of the underlying			Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	1	-

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil (2) Plan/Ontion wise Net Asset Values are as follows:

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.9050	Rs. 10.4371
Regular Plan - Growth Option	Rs. 10.9050	Rs. 10.4371
Regular Plan - Quarterly Dividend Option	Rs. 10.5725	Rs. 10.4371
Direct Plan - Dividend Option	Rs. 10.9211	Rs. 10.4447
Direct Plan - Growth Option	Rs. 10.9211	Rs. 10.4448
Dividend in the following plans was declared during the half	Per Unit (Rs.)	
Regular Plan - Quarterly Dividend Option		0.2434

Regular Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futureswhich have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.02 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

✓ Over 2 million investor scheme accounts



Credit

0.2350

0.2307

2,475.97 100.00%

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES IL (368 days)

	Portfolio as on Septem	ber 30, 2014			
Name of the Instrument	ISIN	Rating	Quantity		% of Net
				Value	Assets
			(1	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16F25	ICRA A1+	1,000	998.09	25.03%
Yes Bank Ltd ** #	INE528G16VN6	ICRA A1+	1,000	998.08	25.03%
ING Vysya Bank Ltd ** #	INE166A16KE0	CRISIL A1+	1,000	998.08	25.03%
Oriental Bank of Commerce ** #	INE141A16MU5	CRISIL A1+	840	839.01	21.04%
Sub Total				3,833.26	96.14%
Total				3,833.26	96.14%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				151.00	3.79%
Sub Total				151.00	3.79%
Total				151.00	3.79%
Net Receivables / (Payables)				2.97	0.07%
GRANDTOTAL				3,987.23	100.00%

Thinly Traded / Non Traded Security # Unlisted Security

Details of trails	actions in C	reun Derai	an owaps is as	ionows .						
Counte	r Party de	tails	Details	of the und	lerlying		Credit			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of September 30, 2014 is Nil

Plan/Option wise Net Asset Values are as follows:

	Plan	As on September 30, 2014	As on March 31, 2014
	Regular Plan - Dividend Option	Rs. 10.8560	Rs. 10.3900
	Regular Plan - Growth Option	Rs. 10.8560	Rs. 10.3900
	Regular Plan - Quarterly Dividend Option	Rs. 10.5479	Rs. 10.3904
	Direct Plan - Dividend Option	Rs. 10.8714	Rs. 10.3972
	Direct Plan - Growth Option	Rs. 10.8714	Rs. 10.3972
	Direct Plan - Quarterly Dividend Option	Rs. 10.5571	Rs. 10.3972
(3)	Dividend in the following plans was declared during the half	year ended September 30, 2014.	Per Unit (Rs.)
	Direct Plan - Quarterly Dividend Option		0.2336

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there vere no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

(4) Details of derivatives exposure and transaction: were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IP (980 Days)

(A Close Ended Income Scheme)

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.02 years

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Portf	olio as on Septem	ber 30, 2014			
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Motors Finance Ltd (ZCB) **	INE909H07AW0	CRISIL AA	453	3,853.62	19.76%
11.00% Tata Teleservices Ltd **	INE037E08045	CARE A	350	3,509.07	17.99%
9.25% Pantaloons Fashion & Retail India Ltd **	INE647O08016	ICRA AA	345	3,422.50	17.55%
12.25% TRIL Infopark Ltd (TATA Realty SPV) **	INE583J07015	BWR A(SO)	337	3,411.96	17.49%
Tata Capital Housing Finance Ltd **	INE033L07678	CRISIL AA+	180	1,810.96	9.28%
8.35% Power Finance Corporation Ltd **	INE134E08FR9	CRISIL AAA	2	19.78	0.10%
Sub Total				16,027.89	82.16%
(b) Privately placed / Unlisted					
10.75% Floreat Investments Ltd ** #	INE056O07020	ICRA AA+(SO)	163	1,632.60	8.37%
Sub Total				1,632.60	8.37%
Total				17,660.49	90.53%
Money Market Instruments					
Certificate of Deposit					
Kotak Mahindra Bank Ltd ** #	INE237A16ZR9	CRISIL A1+	560	519.84	2.66%
Bank of Maharashtra ** #	INE457A16EG1	CRISIL A1+	350	337.58	1.73%
Bank of India ** #	INE084A16AW8	CRISIL A1+	145	139.23	0.71%
IDBI Bank Ltd ** #	INE008A16TJ4	CRISIL A1+	100	97.35	0.50%
Corporation Bank ** #	INE112A16ET5	CRISIL A1+	80	77.56	0.40%
Punjab & Sind Bank ** #	INE608A16FS1	ICRA A1+	63	60.77	0.31%
The Jammu & Kashmir Bank Ltd ** #	INE168A16JN9	CRISIL A1+	5	4.74	0.02%
Sub Total				1,237.07	6.34%
Total				1,237.07	6.34%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				30.00	0.15%

ZCB - Zero Coupon Bond

GRANDTOTAL

Net Receivables / (Payables)

Sub Total

Total

** Thinly Traded / Non Traded Security # Unlisted Security

Details of trans	actions in C	redit Defa	ult Swaps is as	follows:						
Counte	r Party de	tails	Details	of the und	lerlying		Credit			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2)	Plan/Option wise Net Asset Values are as follows:		
	Plan	As on September 30, 2014	As on March 31, 2014
	Regular Plan - Dividend Option	Rs. 10.9112	Rs. 10.3641
	Regular Plan - Growth Option	Rs. 10.9112	Rs. 10.3641
	Direct Plan - Dividend Option	Rs. 10.9458	Rs. 10.3831
	Direct Plan - Growth Option	Rs. 10.9459	Rs. 10.3831
	Direct Plan - Quarterly Dividend Option	Rs. 10.6107	Rs. 10.3830
(2)	Dividend in the following plane was declared during the he	of year anded Contember 20, 2014	Dor Unit /D

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there$ were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through optionswhich have been exercised/expired.

Call 1-800-270-7000

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 1.4 years.

Direct Plan - Quarterly Dividend Option

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Port	tfolio as on Septem	ber 30, 2014			
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Ne
				Value	Asset
			(I	ts in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
10.56% Tata Capital Financial Services Ltd **	INE306N07435	CRISIL AA+	254	2,539.77	16.69%
Sub Total				2,539.77	16.69%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				2,539.77	16.69%
Money Market Instruments					
Certificate of Deposit					
Oriental Bank of Commerce ** #	INE141A16MU5	CRISIL A1+	3,160	3,156.27	20.749
ING Vysya Bank Ltd ** #	INE166A16KD2	CRISIL A1+	3,000	2,991.37	19.65%
South Indian Bank Ltd ** #	INE683A16EC1	CARE A1+	2,500	2,500.00	16.439
ICICI Bank Ltd ** #	INE090A16F09	ICRA A1+	1,500	1,498.22	9.849
Oriental Bank of Commerce ** #	INE141A16QP6	CRISIL A1+	1,400	1,397.33	9.189
Sub Total				11,543.19	75.84%
Total				11,543.19	75.84%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				621.00	4.08%

GRANDTO ** Thinly Tra # Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying					Credit	ı		
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event	1
			the	(FV)	Maturity			Spread	paid	payments	1
			reference					(BPS)		received	ı
			entity								
-	-	-	-	-	-	-	-	-	-	-	

Net Receiv

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil

Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.8696	Rs. 10.3980
Regular Plan - Growth Option	Rs. 10.8696	Rs. 10.3980
Regular Plan - Quarterly Dividend Option	Rs. 10.5552	Rs. 10.3980
Direct Plan - Dividend Option	Rs. 10.8850	Rs. 10.4051
Direct Plan - Growth Option	Rs. 10.8852	Rs. 10.4052
Direct Plan - Quarterly Dividend Option	Rs. 10.5650	Rs. 10.4051

(3) Dividend in the following plans was declared during the half year ended September 30, 2014. Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ Nil$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futureswhich have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there$ were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IS (368 Da

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.02 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

(A	Close Ended Inco	me Scheme)				(A (Close Ended Inco	me Scheme)			
Port	folio as on Septem	iber 30, 2014				Porti	folio as on Septem	ber 30, 2014			
the Instrument	ISIN	Rating	Quantity	Market	% of Net	Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets					Value	Assets
			(1	Rs in Lacs.)					(R	s in Lacs.)	
ruments						Debt Instruments					
l / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchange					
Tata Capital Financial Services Ltd **	INE306N07435	CRISIL AA+	254	2,539.77	16.69%	10.56% Tata Capital Financial Services Ltd **	INE306N07435	CRISIL AA+	162	1,619.86	16.66%
				2,539.77	16.69%	Sub Total				1,619.86	16.66%
tely placed / Unlisted				NIL	NIL	(b) Privately placed / Unlisted				NIL	NIL
				NIL	NIL	Sub Total				NIL	NIL
				2,539.77	16.69%	Total				1,619.86	16.66%
larket Instruments						Money Market Instruments					
te of Deposit						Certificate of Deposit					
Bank of Commerce ** #	INE141A16MU5	CRISIL A1+	3,160	3,156.27	20.74%	ICICI Bank Ltd ** #	INE090A16F74	ICRA A1+	2,700	2,687.73	27.64%
ya Bank Ltd ** #	INE166A16KD2	CRISIL A1+	3,000	2,991.37	19.65%	Bank of Maharashtra ** #	INE457A16FL8	CRISIL A1+	2,000	2,000.00	20.57%
lian Bank Ltd ** #	INE683A16EC1	CARE A1+	2,500	2,500.00	16.43%	Oriental Bank of Commerce ** #	INE141A16MV3	CRISIL A1+	500	499.29	5.14%
nk Ltd ** #	INE090A16F09	ICRA A1+	1,500	1,498.22	9.84%	Sub Total				5,187.02	53.35%
Bank of Commerce ** #	INE141A16QP6	CRISIL A1+	1,400	1,397.33	9.18%	Treasury Bill					
				11,543.19	75.84%	91 Days Tbill (MD 16/10/2014)	IN002014X160	SOV	331,750	330.59	3.40%
				11,543.19	75.84%	Sub Total				330.59	3.40%
Reverse Repo						Total				5,517.61	56.75%
Corporation of India Ltd				621.00	4.08%	CBLO / Reverse Repo					
				621.00	4.08%	Clearing Corporation of India Ltd				2,227.00	22.90%
				621.00	4.08%	Sub Total				2,227.00	22.90%
ivables / (Payables)				516.29	3.39%	Total				2,227.00	22.90%
TOTAL				15,220.25	100.00%	Net Receivables / (Payables)				358.33	3.69%
Traded / Non Traded Security						GRANDTOTAL				9,722.80	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Counter Party details Details of the underlying

Details of transactions in Credit Default Swaps is as follows

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	1	-	-	1	-	ı	1	ı		-

Details of Protection

0.2379

0.2337

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil

(2) Plan/Option wise Net Asset Values are as follows

Plan	As on September 30, 2014	As on March 31, 2014		
Regular Plan - Growth Option	Rs. 10.8565	Rs. 10.3915		
Regular Plan - Quarterly Dividend Option	Rs. 10.5467	Rs. 10.3915		
Direct Plan - Dividend Option	Rs. 10.8729	Rs. 10.3989		
Direct Plan - Growth Option	Rs. 10.8729	Rs. 10.3989		
Direct Plan - Quarterly Dividend Option	Rs. 10.5571	Rs. 10.3989		
Dividend in the following plans was declared during the	Per Unit (Rs.)			

Per Unit (Rs.) (3) Dividend in the following plans was declared during the half year ended September 30, 201-Direct Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction:

> (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

> (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

> (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

> $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ therefore \ Appendix \ Appendi$ were no non-hedging transactions through optionswhich have been exercised/expired.

> > BIRLA SUN LIFE FIXED TERM PLAN - SERIES IT (367 days (A Close Ended Income Scheme)

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.03 years

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

(A Close Ended Income Scheme) Portfolio as on September 30, 2014								
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	Name of the Inst		
			(F	Rs in Lacs.)				
Debt Instruments						Money Market In		
(a) Listed / awaiting listing on Stock Exchange						Certificate of Dep		
8.85% Power Finance Corporation Ltd **	INE134E08EY8	ICRA AAA	43	429.87	19.18%	IDBI Bank Ltd **		
Sub Total				429.87	19.18%	Central Bank of I		
(b) Privately placed / Unlisted				NIL	NIL	Oriental Bank of		
Sub Total				NIL	NIL	Kotak Mahindra I		
Total				429.87	19.18%	Sub Total		
Money Market Instruments						Total		
Certificate of Deposit						CBLO / Reverse		
Kotak Mahindra Bank Ltd ** #	INE237A16WX4	CRISIL A1+	600	594.31	26.52%	Clearing Corpora		
The Jammu & Kashmir Bank Ltd ** #	INE168A16HB8	CRISIL A1+	600	594.29	26.52%	Sub Total		
IDBI Bank Ltd ** #	INE008A16ST5	CRISIL A1+	550	544.80	24.31%	Total		
Sub Total				1,733.40	77.35%	Net Receivables /		
Total				1,733.40	77.35%	GRANDTOTAL		

GRAND TOTAL ** Thinly Traded / Non Traded Security

Net Receivables / (Payables)

CBLO / Reverse Repo

Sub Total

30.00 0.15%

30.00 0.15%

19,506.97 100.00%

Unlisted Security Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	Details of the underlying			Details of Protection			Credit
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
			the	(FV)	Maturity			Spread	paid	payments
			reference					(BPS)		received
			entity							
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.8040	Rs. 10.3380
Regular Plan - Growth Option	Rs. 10.8040	Rs. 10.3380
Regular Plan - Quarterly Dividend Option	Rs. 10.5230	Rs. 10.3380
Direct Plan - Dividend Option	Rs. 10.8126	Rs. 10.3416
Direct Plan - Growth Option	Rs. 10.8126	Rs. 10.3417
Direct Plan - Quarterly Dividend Option	Rs. 10.5284	Rs. 10.3417
Dividend in the following plans was declared during the ha	Per Unit (Rs.)	
Direct Plan - Quarterly Dividend Option		0.2154
Regular Plan - Quarterly Dividend Option		0.2132

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

(5) The Average Maturity Period of the Portfolio is 0.06 years. were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ and \ September \ 30,2014 \ there \$

vere no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
			(F	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16SI8	CRISIL A1+	700	695.21	28.08%
Central Bank of India ** #	INE483A16GJ6	CRISIL A1+	660	657.00	26.54%
Oriental Bank of Commerce ** #	INE141A16QP6	CRISIL A1+	600	598.86	24.19%
Kotak Mahindra Bank Ltd ** #	INE237A16XA0	CRISIL A1+	360	357.53	14.44%
Sub Total				2,308.60	93.24%
Total				2,308.60	93.24%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				165.00	6.66%
Sub Total				165.00	6.66%
Total				165.00	6.66%
Not Possivables / (Povables)				2 27	0.10%

** Thinly Traded / Non Traded Securit

Unlisted Security

40.00 1.78%

40.00 1.78%

2,241.10 100.00%

Details of transactions in Credit Default Swaps is as follows Counter Party details Details of the underlying

Counte	I raity ut	taiis	its Details of the underlying Details of Protection					Details of Flotection		
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
			the	(FV)	Maturity			Spread	paid	payments
			reference					(BPS)		received
			entity							
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Option Rs. 10.8130 Rs. 10.3533 Regular Plan - Growth Option Rs. 10.8130 Rs. 10.3533 Regular Plan - Quarterly Dividend Option Rs. 10.5232 Rs. 10.3533 Direct Plan - Growth Option Rs. 10.8209 Rs. 10.3568 Direct Plan - Quarterly Dividend Option Rs. 10.5285 Rs. 10.3568 Per Unit (Rs.) Dividend in the following plans was declared during the half year ended September 30, 2014. Direct Plan - Quarterly Dividend Option

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

Regular Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction:

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

✓ Over 2 million investor scheme accounts



4,122.64 100.00%

Per Unit (Rs.)

0.2137

0.2106

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014.

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES IV (368 Days)

	se Ended Incor o as on Septem				
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Ne
				Value	
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange 9.20% IDFC Ltd. **	INE043D07EI8	[ICRA]AAA	249	2,488.20	18.69%
[. ,			
9.20% Reliance Utilities & Power Pvt Ltd ** 9.51% Power Finance Corporation Ltd **	INE936D08032 INE134E08EE0	CARE AAA(SO) ICRA AAA	238 236	2,378.25 2,361.49	
9.20% Housing Development Finance Corporation Ltd **			235	2,346.02	
Indiabulls Housing Finance Ltd (ZCB) **	INE148I07290	CAREAAA	233 115	1,345,23	
9.60% Kotak Mahindra Prime Ltd **	INE916DA7626		87	869.25	
Sub Total	INE910DA/020	CRISILAAA	0/	11,788.44	
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL.	NII
Total				11,788.44	
Money Market Instruments				11,700.77	00.50 A
Certificate of Deposit					
Punjab & Sind Bank ** #	INE608A16FS1	ICRA A1+	246	237.30	1.78%
Yes Bank Ltd ** #	INE528G16WZ8	ICRA A1+	140	134.78	
Bank of India ** #	INE084A16AW8		19	18.24	
Sub Total				390.32	2.93%
Commercial Paper					
Rural Electrification Corporation Ltd ** #	INE020B14235	CARE A1+	114	559.25	4.20%
Sub Total				559.25	4.20%
Total				949.57	7.13%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				23.00	0.17%
Sub Total				23.00	0.17%
Total				23.00	0.17%
Net Receivables / (Payables)				550.64	4.14%
GRANDTOTAL				13,311.65	100.

ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security

Unlisted Security

Plan/Ontion wise Net Asset Values are as follows:

Regular Plan - Quarterly Dividend Option

Details of transactions in Credit Default Swaps is as follows:													
Counte	r Party de	tails	Details of the underlying				Details of Protection			Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received			
-	-	-	-	-	-	-	-	-	-	_			

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil

	Plan	As on September 30, 2014	As on March 31, 2014
	Regular Plan - Dividend Option	Rs. 10.8111	Rs. 10.3497
	Regular Plan - Growth Option	Rs. 10.8111	Rs. 10.3497
	Regular Plan - Quarterly Dividend Option	Rs. 10.5284	Rs. 10.3497
	Direct Plan - Dividend Option	Rs. 10.8518	Rs. 10.3671
	Direct Plan - Growth Option	Rs. 10.8518	Rs. 10.3671
3)	Dividend in the following plans was declared during the	e half year ended Sentember 30, 2014.	Per Unit (Rs

Details of derivatives exposure and transaction $(a) \, Hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Nil \, and

 $transactions \ through \ futures \ which \ have \ been \ squared \ off/expired.$ (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil The Average Maturity Period of the Portfolio is 0.42 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net
			(F	value (.Rs in Lacs	Assec
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.65% LIC Housing Finance Ltd **	INE115A07EL4	CARE AAA	47	469.99	8.12%
Sub Total				469.99	8.12%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				469.99	8.12%
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16G57	ICRA A1+	1,750	1,732.65	29.92%
Andhra Bank ** #	INE434A16IS6	CARE A1+	1,500	1,485.20	25.65%
Syndicate Bank ** #	INE667A16CU0	CARE A1+	900	890.87	15.38%
Sub Total				4,108.72	70.95%
Commercial Paper					
Sesa Sterlite Ltd ** #	INE205A14333	CRISIL A1+	209	1,041.16	17.98%
Sub Total				1,041.16	17.98%
Total				5,149.88	88.93%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				125.00	2.16%
Sub Total				125.00	2.16%
Total				125.00	2.16%
Net Receivables / (Payables)	•			46.19	0.80%
GRANDTOTAL				5,791.06	100.00%

Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

139											
(1)	Credit	er Party details Details of the underlying Details of Protection					Details of the underlying			Counte	
(2)	event payments received	Premium paid	Price / Spread (BPS)	Tenor	Amount	Residual Maturity	Amount (FV)	Name of the reference entity	Sector	Rating	Name
]	-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows

Plan	As on September 30, 2014	As on March 31, 2014s
Regular Plan - Dividend Option	Rs. 10.8138	Rs. 10.3491
Regular Plan - Growth Option	Rs. 10.8138	Rs. 10.3491
Regular Plan - Quarterly Dividend Option	Rs. 10.5260	Rs. 10.3491
Direct Plan - Dividend Option	Rs. 10.8224	Rs. 10.3527
Direct Plan - Growth Option	Rs. 10.8224	Rs. 10.3527
Dividend in the following plans was declared during the	Per Unit (Rs.)	

Regular Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ no \ Nil \$ transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there$ were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

(6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL. no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES IY (499 Day

(A Close Ended Income Scheme)

The Average Maturity Period of the Portfolio is 0.1 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LII	E FIXED TERM PL	AN - SERIES IW	(368 Days)		
	(A Close Ended Incor Portfolio as on Septem	,			
of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(R	ts in Lacs.)	
Market Instruments					
cate of Deposit					
ate Bank ** #	INE667A16CX4	CARE A1+	1,200	1,185.94	28.77%
ank Ltd ** #	INE238A16UC0	CRISIL A1+	1,000	988.26	23.97%
nmu & Kashmir Bank Ltd ** #	INE168A16HN3	CRISIL A1+	1,000	988.20	23.97%
Bank ** #	INE434A16IS6	CARE A1+	875	866.37	21.01%
al				4,028.77	97.72%
				4,028.77	97.72%
/ Reverse Repo					
g Corporation of India Ltd				92.00	2.23%
al				92.00	2.23%
				92.00	2.23%
ceivables / (Pavables)				1.87	0.05%

GRAND TOTAL Thinly Traded / Non Traded Security

Unlisted Security

etails of transactions in Credit Default Swaps is as follows

Counte	Counter Party details			Details of the underlying			Details of Protection				
Name	Rating	Sector	Name of	Amount	Residual	Amount			Premium	event	
			the	(FV)	Maturity			Spread	paid	payments	
			reference					(BPS)	_	received	
			entity					,			
		-									
-	-	-	-	-	-	-	-	-	-	-	

The provision made for Non Performing Assets as of September 30, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.7895	Rs. 10.3283
Regular Plan - Growth Option	Rs. 10.7889	Rs. 10.3278
Regular Plan - Quarterly Dividend Option	Rs. 10.5126	Rs. 10.3278
Direct Plan - Dividend Option	Rs. 10.8010	Rs. 10.3327
Direct Plan - Growth Option	Rs. 10.8010	Rs. 10.3327
Direct Plan - Quarterly Dividend Option	Rs. 10.5205	Rs. 10.3327

(3) Dividend in the following plans was declared during the half year ended September 30, 2014. Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging

transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ therefore \ Appendix were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JA (366 Day

(5) The Average Maturity Period of the Portfolio is 0.13 years.

BIRLA SUN LIF	E FIXED TERM PL	AN - SERIES IX	(1092 Days)		
	(A Close Ended Inco Portfolio as on Septen	,			
Name of the Instrument	ISIN	Rating	Quantity (R	Market Value ts in Lacs.)	% of Ne Asset
Debt Instruments (a) Listed / awaiting listing on Stock Exchange					
10.35% Hero Fincorp Limited **	INE957N07021	CRISIL AA+	180	1,823.47	18.66%

Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
10.35% Hero Fincorp Limited **	INE957N07021	CRISIL AA+	180	1,823.47	18.66%
9.45% Rural Electrification Corporation Ltd **	INE020B08583	CRISILAAA	100	1,007.30	10.31%
Kotak Mahindra Prime Ltd **	INE916DA7AD8	CRISIL AAA	91	923.57	9.45%
9.75% Housing Development Finance Corporation Ltd	INE001A07LU2	CRISILAAA	88	887.71	9.08%
9.05% Rural Electrification Corporation Ltd **	INE020B07HW4	CRISIL AAA	80	800.93	8.20%
9.80% Power Finance Corporation Ltd	INE134E07398	CRISILAAA	50	506.57	5.18%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISIL AAA	7	70.30	0.72%
9.38% Rural Electrification Corporation Ltd **	INE020B08609	CRISILAAA	5	50.33	0.52%
8.80% Housing Development Finance Corporation Ltd **	INE001A07LG1	CRISILAAA	4	39.68	0.41%
9.43% Housing Development Finance Corporation Ltd **	INE001A07ND4	CRISIL AAA	2	20.04	0.21%
8.35% Power Finance Corporation Ltd **	INE134E08FR9	CRISIL AAA	2	19.78	0.20%
Sub Total				6,149.68	62.93%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				6,149.68	62.93%
Government Securities					
8.77% Karnataka SDL (MD 21/11/2016)	IN1920120053	SOV	2,435,000	2,437.09	24.94%
8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	575,000	575.41	5.89%
Total				3,012.50	30.83%
Money Market Instruments					
Certificate of Deposit					
Bank of India ** #	INE084A16AW8	CRISIL A1+	24	23.04	0.24%
The Jammu & Kashmir Bank Ltd ** #	INE168A16JN9	CRISIL A1+	15	14.22	0.15%
Sub Total				37.26	0.38%
Total				37.26	0.38%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				53.00	0.54%
Sub Total				53.00	0.54%
Total				53.00	0.54%
Net Receivables / (Payables)				519.83	5.32%
GRAND TOTAL				9,772.27	100.00%

* Thinly Traded / Non Traded Security # Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

Γ	Counte	r Party de	tails	Details of the underlying					Credit		
	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
Γ	-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2014 Rs. 10.3131 Regular Plan - Dividend Option Rs. 10.8314 Regular Plan - Growth Option Rs. 10.8314 Rs. 10.3131 Regular Plan - Quarterly Dividend Option Rs 10 5764 Rs 10 3131 Rs. 10.8725 Rs. 10.3286 Direct Plan - Growth Option Rs. 10.8725 Per Unit (Rs.) Dividend in the following plans was declared during the half year ended September 30, 2014. Regular Plan - Quarterly Dividend Option 0.1950

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ not \ Nil \ Nil \ not \ Nil \ not \ Nil \ not \ Nil \ Nil \ not \ Nil \ not \ Nil \ not$ transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there$

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ere no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 1.95 years.

Details of derivatives exposure and transaction

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(.	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Kotak Mahindra Prime Ltd **	INE916DA7998	CRISIL AAA	224	2,246.07	18.37%
7.10% Power Grid Corporation of India Ltd **	INE752E07900	CRISIL AAA	220	2,182.73	17.85%
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISIL AAA	213	2,126.39	17.39%
9.36% IDFC Ltd. **	INE043D07BV7	ICRA AAA	200	2,001.58	16.37%
9.38% National Bank For Agriculture and Rural	INE261F09HB5	CRISIL AAA	200	1,999.37	16.35%
Development **					
Sub Total				10,556.14	86.32%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				10,556.14	86.32%
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16TJ4	CRISIL A1+	200	194.69	1.59%
Canara Bank ** #	INE476A16MD1	CRISIL A1+	200	192.88	1.58%
Yes Bank Ltd ** #	INE528G16WZ8	ICRA A1+	132	127.08	1.04%
Bank of India ** #	INE084A16AW8	CRISIL A1+	11	10.56	0.09%
Sub Total				525.21	4.29%
Commercial Paper					
Rural Electrification Corporation Ltd ** #	INE020B14235	CARE A1+	115	564.15	4.61%
Sub Total				564.15	4.61%
Total				1,089.36	8.91%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				28.00	0.23%
Sub Total				28.00	0.23%
Total				28.00	0.23%
Net Receivables / (Payables)				555.48	4.54%
GRANDTOTAL				12,228,98	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows: Counter Party details Details of the underlying

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	(
-	-	-	-	-	-	-	-	-	-	-	
											(.

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Option Rs. 10.7660 Rs. 10.3118 Rs. 10.3118 Rs. 10.7660 Regular Plan - Quarterly Dividend Option Rs. 10.5195 Rs. 10.3117 Rs. 10.8074 Rs. 10.3281 Direct Plan - Growth Option Direct Plan - Quarterly Dividend Option Rs. 10.5465 Rs. 10.3281

(3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Quarterly Dividend Option 0.1999 Regular Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.38 years.

(6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

	se Ended Inco	,			
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(I	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.96% Housing Development Finance Corporation Ltd **	INE001A07LX6	CRISIL AAA	600	6,002.95	18.31%
Sub Total				6,002.95	18.31%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				6,002.95	18.31%
Money Market Instruments					
Certificate of Deposit					
Yes Bank Ltd ** #	INE528G16VZ0	ICRA A1+	9,965	9,831.90	30.00%
ICICI Bank Ltd ** #	INE090A16H23	ICRA A1+	9,952	9,819.60	29.96%
ING Vysya Bank Ltd ** #	INE166A16KJ9	CRISIL A1+	6,500	6,413.23	19.57%
Sub Total				26,064.73	79.52%
Total				26,064.73	79.52%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				196.00	0.60%
Sub Total				196.00	0.60%
Total				196.00	0.60%
Net Receivables / (Payables)				513.48	1.57%
GRAND TOTAL				32,777.16	100.00%
** Thinly Traded / Non Traded Security					
# Unlisted Security					

Details of transactions in Credit Default Swaps is as follows

Counte	er Party de	tans	Details	or the und	ieriying		Details of	Protection		Crean	ı
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. Plan/Option wise Net Asset Values are as follows:

> As on September 30, 2014 As on March 31, 2014 Rs. 10.7798 Rs. 10.3085 Regular Plan - Growth Option Direct Plan - Dividend Option Rs. 10.7390 Rs. 10.3121 Direct Plan - Growth Option Rs. 10.7890 Rs. 10.3121 (3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.)

Details of derivatives exposure and transaction: $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Position \ Nil \ and \ Nil \$

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.16 years.

transactions through futures which have been squared off/expired.

(6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

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✓ Over 2 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES JG (368 Days)

(A Close Ended Income Scheme)

Name of the Instrument	ISIN	Rating	Quantity		% of Ne
			_	Value	Asset
			(1	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Oriental Bank of Commerce ** #	INE141A16NF4	CRISIL A1+	5,000	4,922.28	29.36%
ICICI Bank Ltd ** #	INE090A16H64	ICRA A1+	5,000	4,922.15	29.36%
Corporation Bank #	INE112A16EI8	CRISIL A1+	1,500	1,478.69	8.82%
Axis Bank Ltd ** #	INE238A16UQ0	CRISIL A1+	500	492.21	2.94%
Sub Total				11,815.33	70.48%
Commercial Paper					
Sundaram Finance Ltd ** #	INE660A14KG2	CRISIL A1+	1,000	4,924.20	29.37%
Sub Total				4,924.20	29.37%
Total				16,739.53	99.85%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				29.00	0.17%
Sub Total				29.00	0.17%
Total				29.00	0.17%
Net Receivables / (Payables)				(3.90)	-0.02%
GRANDTOTAL				16,764.63	100.00%

Thinly Traded / Non Traded Security

Unlisted Security

Details of trails	actions in C	redit Dera	an owaps is as	TOHOWS.						
Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of September 30, 2014 is Nil

Plan/Option wise Net Asset Values are as follows:

Plan		As on September 30, 2014	As on March 31, 2014	
Regular Plan - Dividend Option	n	Rs. 10.6777	Rs. 10.2851	
Regular Plan - Growth Option		Rs. 10.7577	Rs. 10.2851	
Regular Plan - Quarterly Divid	lend Option	Rs. 10.5010	Rs. 10.2851	
Direct Plan - Dividend Option		Rs. 10.6876	Rs. 10.2893	
Direct Plan - Growth Option		Rs. 10.7677	Rs. 10.2893	
 Dividend in the following plans 	was declared during the half	year ended September 30, 2014.	Per Unit (R	(s.)
Regular Plan - Quarterly Divid	lend Option		0.20	000
Direct Plan - Dividend Option			0.08	800
Regular Plan - Dividend Option	n		0.08	300

Details of derivatives exposure and transaction

 $(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging \\ \qquad (3)$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JJ (1092 Days)

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.19 years

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Portfolio as on September 30, 2014 Name of the Instrument ISIN Market % of Net Quantity (Rs in Lacs.) Debt Instruments (a) Listed / awaiting listing on Stock Exchang 10.00% Sundaram Finance Ltd ** INE660A07HB3 ICRA AA+ 3,412.68 18.60% 3,412.68 18.60% (b) Privately placed / Unlisted NIL NIL Sub Total 3,412.68 18.60% Money Market Instrument Certificate of Deposit 5,405.43 29.45% ICICI Bank Ltd ** # INE090A16H98 ICRA A1+ Central Bank of India ** # INE483A16GX7 CRISIL A1+ 5.000 4.917.36 26.79% Oriental Bank of Commerce ** # INE141A16NM0 CRISIL A1+ 2,500 2,457.09 13.39% Corporation Bank # INE112A16EI8 CRISIL A1+ Axis Bank Ltd ** # INE238A16US6 CRISIL A1+ 885.17 4.82% Sub Total 14,650.84 79.83% 14,650.84 79.83% CBLO / Reverse Repo 14.00 Clearing Corporation of India Ltd

** Thinly Traded / Non Traded Security

Net Receivables / (Payables)

Unlisted Security Details of transactions in Credit Default Swaps is as follows

Credit	ying Details of Protection					Details of the underlying			r Party de	Counte
event	Premium	Price /	Tenor	Amount	Residual	Amount	Name of	Sector	Rating	Name
payment	paid	Spread			Maturity	(FV)	the			

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	1	-	-	-	-

Sub Total

GRANDTOTAL

Total

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows

Direct Plan - Quarterly Dividend Option

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.7500	Rs. 10.2755
Regular Plan - Growth Option	Rs. 10.7500	Rs. 10.2755
Regular Plan - Quarterly Dividend Option	Rs. 10.4983	Rs. 10.2755
Direct Plan - Dividend Option	Rs. 10.7577	Rs. 10.2782
Direct Plan - Growth Option	Rs. 10.7577	Rs. 10.2782
Direct Plan - Quarterly Dividend Option	Rs. 10.5033	Rs. 10.2783
Dividend in the following plans was declared during the	half year ended September 30, 2014.	Per Unit (Rs.)

Regular Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there$ were no non-hedging transactions through options which have been exercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JK (502 Days)

(A Close Ended Income Scheme)

Portfolio as on September 30, 2014

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.2 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Portfo	olio as on Septem	ber 30, 2014			
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(F	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
8.50% Power Finance Corporation Ltd **	INE134E08CL9	CRISIL AAA	1	9.99	0.05%
Sub Total				9.99	0.05%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				9.99	0.05%
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16IK6	CARE A1+	6,100	5,985.17	29.39%
ICICI Bank Ltd ** #	INE090A16I30	ICRA A1+	6,100	5,984.91	29.38%
Central Bank of India ** #	INE483A16HG0	CRISIL A1+	4,400	4,317.17	21.20%
Sub Total				16,287.25	79.97%
Commercial Paper					
Tata Capital Financial Services Ltd ** #	INE306N14AZ6	ICRA A1+	820	4,021.09	19.74%
Sub Total				4,021.09	19.74%
Total				20,308.34	99.71%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				47.00	0.23%
Sub Total				47.00	0.23%
Total				47.00	0.23%
Net Receivables / (Payables)				2.33	0.01%
GRAND TOTAL				20,367.66	100.00%

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JI (368 Days)

(A Close Ended Income Scheme)

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

0.1990

0.1970

14.00 0.08%

14.00 0.08%

274.88 1.50%

18,352.40 100.00%

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

	Regular Plan - Dividend Option	Rs. 10.7278	Rs. 10.2567
	Regular Plan - Growth Option	Rs. 10.7277	Rs. 10.2567
	Regular Plan - Quarterly Dividend Option	Rs. 10.4864	Rs. 10.2567
	Direct Plan - Growth Option	Rs. 10.7352	Rs. 10.2593
	Direct Plan - Quarterly Dividend Option	Rs. 10.4915	Rs. 10.2593
3)	Dividend in the following plans was declared during the half year	ar ended September 30, 2014.	Per Unit (Rs
	Direct Plan - Quarterly Dividend Option	-	0.192

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

0.1908

Market % of Net Assets

19.97 0.11%

19.97 0.11%

NIL NIL

NIL NIL

19.97 0.11%

5,583.59 29.52%

4,864.56 25.72% 4,775.33 25.25%

15,223.48 80.48%

3,622.84 19.15% 18,846.32 99.64%

46.00 0.24%

46.00 0.24% 46.00 0.24%

18,915.23 100.00%

4,875

(Rs in Lacs.)

were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JL (368 Days)

(A Close Ended Income Scheme

INE134E08CL9 CRISIL AAA

INE483A16HH8 CRISIL A1+

INE141A16NR9 CRISIL A1+

INE090A16I63 ICRA A1+

INE660A14KJ6 ICRA A1+

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ therefore \ Advantage \ Advant$ were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.23 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Name of the Instrument	ISIN	Rating	Quantity		% of Ne
			Œ	Value (Rs in Lacs.	Asset
Debt Instruments			(-	is in Eucsi)	
(a) Listed / awaiting listing on Stock Exchange					
9.64% Power Finance Corporation Ltd **	INE134E08DZ7	CRISILAAA	100	1,010.63	18.61%
10.35% Hero Fincorp Limited **	INE957N07021	CRISIL AA+	99	1,002.91	18.47%
9.75% Housing Development Finance Corporation Ltd **	INE001A07HN5	CRISIL AAA	93	937.61	17.27%
8.50% Power Finance Corporation Ltd **	INE134E08CL9	CRISILAAA	12	119.84	2.21%
9.27% Rural Electrification Corporation Ltd **	INE020B07IX0	CRISILAAA	1	10.04	0.18%
9.87% Tata Capital Financial Services Ltd **	INE306N07AE5	CRISIL AA+	1	10.02	0.18%
9.87% Tata Capital Housing Finance Ltd **	INE033L07702	CRISIL AA+	1	10.01	0.18%
Sub Total				3,101.06	57.12%
(b) Privately placed / Unlisted				NIL	NII.
Sub Total				NIL	NIL
Total				3,101.06	57.12%
Government Securities					
8.75% Gujarat SDL(MD 03/10/2016)	IN1520120081	SOV	1,984,000	1,985.41	36.57%
Total				1,985.41	36.57%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				4.00	0.07%
Sub Total				4.00	0.07%
Total				4.00	0.07%
Net Receivables / (Payables)				338.83	6.24%
GRANDTOTAL				5,429.30	100.00%

Counte	r rarty de	tans	Details of the underlying			Details of the underlying Details of Frotection					Details of Protection		
Name	Rating	Sector	Name of the	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread	Premium paid	event payments			
			reference entity					(BPS)		received			
-	-	-	-	-	-	-	-	-	-	-			

The provision made for Non Performing Assets as of September 30, 2014 is Nil

(2)	I fail Option wise thet Asset values are as follows.		
	Plan	As on September 30, 2014	As on March 31, 2014
	Regular Plan - Dividend Option	Rs. 10.7729	Rs. 10.2703
	Regular Plan - Growth Option	Rs. 10.7729	Rs. 10.2703
	Regular Plan - Quarterly Dividend Option	Rs. 10.5498	Rs. 10.2703
	Direct Plan - Dividend Option	Rs. 10.8118	Rs. 10.2832
	Direct Plan - Growth Option	Rs. 10.8117	Rs. 10.2832
(3)	Dividend in the following plans was declared during the hal	f year ended September 30, 2014.	Per Unit (Rs.)
	Regular Plan - Quarterly Dividend Ontion		0.1761

Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there$ were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

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The Average Maturity Period of the Portfolio is 1.93 years

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(R	s in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Sundaram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07CT0	CARE AA+	60	647.11	19.78%
Kotak Mahindra Prime Ltd **	INE916DA7AT4	CRISIL AAA	60	601.60	18.39%
8.15% IDFC Ltd. **	INE043D08DG2	ICRA AAA	58	576.29	17.62%
9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	50	500.19	15.29%
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	50	499.63	15.27%
9.51% Power Finance Corporation Ltd **	INE134E08EE0	ICRA AAA	10	100.06	3.06%
Sub Total				2,924.88	89.41%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				2,924.88	89.41%
Money Market Instruments					
Certificate of Deposit					
Indian Bank ** #	INE562A16GF5	IND A1+	110	104.43	3.19%
Axis Bank Ltd ** #	INE238A16VX4	CRISIL A1+	80	77.23	2.36%
Punjab & Sind Bank ** #	INE608A16FS1	ICRA A1+	52	50.16	1.53%
Sub Total				231.82	7.09%
Total				231.82	7.09%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				7.00	0.21%
Sub Total				7.00	0.21%
Total				7.00	0.21%
Net Receivables / (Payables)				107.45	3.28%
GRANDTOTAL				3,271.15	100.00%

ZCB - Ze

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	arty details Details of the underlying Details of Protection					Details of Protection			Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

Pian/Option wise Net Asset values are as follows:			
Plan	As on September 30, 2014	As on March 31, 2014	
Regular Plan - Dividend Option	Rs. 10.7064	Rs. 10.2400	
Regular Plan - Growth Option	Rs. 10.7064	Rs. 10.2400	
Regular Plan - Quarterly Dividend Option	Rs. 10.4825	Rs. 10.2400	
Direct Plan - Growth Option	Rs. 10.7332	Rs. 10.2488	
Direct Plan - Quarterly Dividend Option	Rs. 10.5006	Rs. 10.2488	
Dividend in the following plane was declared during the ha	If year ended Sentember 30, 2014	Par Unit (De)	

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there (3) Dividend in the following plans was declared during the half year ended September 30, 2014. Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option (4) Details of derivatives exposure and transaction:

> (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

> (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there (6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL. were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.55 years. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

transactions through futures which have been squared off/expired.

of the Instrument	ISIN	Rating	Quantity		% of Net	Name of the Instrument
			(F	Value Rs in Lacs.)	Assets	
nstruments			(1	ts in Lucs.)		Debt Instruments
sted / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchange
aram BNP Paribas Home Fina Ltd (ZCB) **	INE667F07CT0	CARE AA+	60	647.11	19.78%	8.50% Power Finance Corporation Ltd **
: Mahindra Prime Ltd **	INE916DA7AT4	CRISIL AAA	60	601.60	18.39%	Sub Total
DFC Ltd. **	INE043D08DG2	ICRA AAA	58	576.29	17.62%	(b) Privately placed / Unlisted
Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	50	500.19	15.29%	Sub Total
Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	50	499.63	15.27%	Total
Power Finance Corporation Ltd **	INE134E08EE0	ICRA AAA	10	100.06	3.06%	Money Market Instruments
otal				2,924.88	89.41%	Certificate of Deposit
ivately placed / Unlisted				NIL	NIL	Central Bank of India #
otal				NIL	NIL	Oriental Bank of Commerce ** #
				2,924.88	89.41%	ICICI Bank Ltd ** #
y Market Instruments						Sub Total
ficate of Deposit						Commercial Paper
n Bank ** #	INE562A16GF5	IND A1+	110	104.43	3.19%	Sundaram Finance Ltd ** #
Bank Ltd ** #	INE238A16VX4	CRISIL A1+	80	77.23	2.36%	Sub Total
b & Sind Bank ** #	INE608A16FS1	ICRA A1+	52	50.16	1.53%	Total
otal				231.82	7.09%	CBLO / Reverse Repo
				231.82	7.09%	Clearing Corporation of India Ltd
O / Reverse Repo						Sub Total
ing Corporation of India Ltd				7.00	0.21%	Total
otal				7.00	0.21%	Net Receivables / (Payables)
				7.00	0.21%	GRAND TOTAL
eceivables / (Payables)				107.45	3.28%	** Thinly Traded / Non Traded Security
NDTOTAL				3,271.15	100.00%	# Unlisted Security
Zero Coupon Bond						Details of transactions in Credit Default Swaps is

O / Reverse Repo ing Corporation of India Ltd eceivables / (Payables) ND TOTAL inly Traded / Non Traded Security sted Security ls of transactions in Credit Default Swaps is as follows Counter Party details Details of the underlying

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 As on September 30, 2014 Rs. 10.7104 Regular Plan - Dividend Option Rs. 10.2405 Rs. 10.7104 Rs. 10.2405 Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option Rs. 10.4777 Rs. 10.2405 Direct Plan - Dividend Option Rs. 10.7177 Rs. 10.2429 Direct Plan - Growth Option Rs. 10.7177 Rs. 10.2429 Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.)

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

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(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.25 years.

✓ Over 2 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES JO (367 Days)

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(1	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Yes Bank Ltd ** #	INE528G16WC7	ICRA A1+	2,420	2,364.95	29.56%
Canara Bank ** #	INE476A16LI2	CRISIL A1+	2,400	2,345.95	29.32%
ICICI Bank Ltd ** #	INE090A16I97	ICRA A1+	1,720	1,680.98	21.01%
Sub Total				6,391.88	79.89%
Commercial Paper					
Bajaj Finance Ltd ** #	INE296A14HA4	CRISIL A1+	328	1,601.30	20.01%
Sub Total				1,601.30	20.01%
Total				7,993.18	99.90%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				7.00	0.09%
Sub Total				7.00	0.09%
Total				7.00	0.09%
Net Receivables / (Payables)				1.00	0.01%
GRANDTOTAL				8,001.18	100 00%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details		tails	Details of the underlying		Details of Protection				Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of September 30, 2014 is Nil

(2)	rian/Option v	ise ivet Asset van	ues are as ronows	
	Plan			
	D I DI	D: 11 10 4		

(3)	Dividend in the following plans was declared during the half year e	ended September 30, 2014.	Per Unit (i
	Direct Plan - Growth Option	Rs. 10.6869	Rs. 10.2167	
	Direct Plan - Dividend Option	Rs. 10.6870	Rs. 10.2167	
	Regular Plan - Quarterly Dividend Option	Rs. 10.4849	Rs. 10.2145	
	Regular Plan - Growth Option	Rs. 10.6798	Rs. 10.2145	
	Regular Plan - Dividend Option	Rs. 10.6798	Rs. 10.2145	

As on September 30, 2014

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ not

transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there$ were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.27 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

(A Close Ended Income Scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
			(F	value (s in Lacs.)	
Debt Instruments					
a) Listed / awaiting listing on Stock Exchange					
3.50% Power Finance Corporation Ltd **	INE134E08CL9	CRISIL AAA	1	9.99	0.12%
Sub Total				9.99	0.12%
b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Fotal				9.99	0.12%
Money Market Instruments					
Certificate of Deposit					
CICI Bank Ltd ** #	INE090A16J13	ICRA A1+	2,500	2,441.56	29.46%
Kotak Mahindra Bank Ltd ** #	INE237A16XT0	CRISIL A1+	2,475	2,417.11	29.16%
Yes Bank Ltd ** #	INE528G16WD5	ICRA A1+	2,475	2,416.98	29.16%
DBI Bank Ltd ** #	INE008A16SZ2	CRISIL A1+	860	839.94	10.13%
Central Bank of India ** #	INE483A16HL0	CRISIL A1+	100	97.73	1.18%
Sub Total				8,213.32	99.10%
Total				8,213.32	99.10%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				62.00	0.75%

** Thinly Traded / Non Traded Security

Unlisted Security

Net Receivables / (Payables) GRAND TOTAL

Details of transactions in Credit Default Swaps is as follows

i cuit	ַ וַ		TTOTECTION	Details of		icriying	or the une	Details	taiis	I Tarty ut	Count
vent ments ceived	pa	Premium paid	Price / Spread (BPS)	Tenor	Amount	Residual Maturity	Amount (FV)	Name of the reference entity	Sector	Rating	Name
-		-	-	-	-	-	-	-	-	-	-

As on March 31, 2014

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

	Plan	As on September 30, 2014	As on March 31, 2014
	Regular Plan - Growth Option	Rs. 10.6620	Rs. 10.2017
	Regular Plan - Quarterly Dividend Option	Rs. 10.4732	Rs. 10.2017
	Direct Plan - Dividend Option	Rs. 10.6720	Rs. 10.2047
	Direct Plan - Growth Option	Rs. 10.6719	Rs. 10.2047
	Direct Plan - Quarterly Dividend Option	Rs. 10.4805	Rs. 10.2047
١.	Dividend in the following plans was declared during the	a half year ended Sentember 30, 2014	Par Unit (

Per Unit (Rs.) 0.1897 Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option 0.1869

(4) Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ And \ And \ Nil \ And transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.27 years

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

		*	close Ended Incor olio as on Septem	,			
Market	% of Net	Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
Value		Name of the first union	ISI11	Raung	Quantity	Value	Assets
Rs in Lacs.)					(Re	s in Lacs.)	Лось
to III Zucc.,	-	Debt Instruments				III Zates.,	-
		(a) Listed / awaiting listing on Stock Exchange					
9,99	0.12%	9.87% Tata Capital Financial Services Ltd **	INE306N07AE5	CRISIL AA+	59	590.97	18.82%
9.99 9.99		1 '					18.82%
		9.87% Tata Capital Housing Finance Ltd **	INE033L07702	CRISIL AA+	59	590.88	
NIL		9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	55	549.59	17.50%
NIL		9.46% Power Finance Corporation Ltd **	INE134E08EQ4	ICRA AAA	50	500.19	15.93%
9.99	0.12%	Sub Total				2,231.63	
		(b) Privately placed / Unlisted				NIL	NIL
		Sub Total				NIL	NIL
2,441.56	29.46%	Total				2,231.63	71.07%
2,417.11	29.16%	Money Market Instruments					
2,416.98	29.16%	Certificate of Deposit					
839.94	10.13%	Yes Bank Ltd ** #	INE528G16WE3	ICRA A1+	650	634.16	20.20%
97.73	1.18%	Indian Bank ** #	INE562A16GF5	IND A1+	100	94.94	3.02%
8,213.32	99.10%	Axis Bank Ltd ** #	INE238A16VX4	CRISIL A1+	45	43.44	1.38%
8,213.32	99.10%	Punjab & Sind Bank ** #	INE608A16FS1	ICRA A1+	6	5.79	0.18%
		Sub Total				778.33	24.79%
62.00	0.75%	Total				778.33	24.79%
62.00	0.75%	CBLO / Reverse Repo					
62.00	0.75%	Clearing Corporation of India Ltd				4.00	0.13%
2.52	0.03%	Sub Total				4.00	0.13%
8,287.83	100.00%	Total				4.00	0.13%
		Net Receivables / (Payables)				126.14	4.02%
		GRANDTOTAL				3,140,10	100.00%

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JP (490 Days)

** Thinly Traded / Non Traded Security

Details of transactions in Credit Default Swaps is as follows

Counte	ounter Party details Details of the underlying Details of Protection					Details of Protection				
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil

(2) Plan/Ontion wise Net Asset Values are as follows:

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.6761	Rs. 10.2138
Regular Plan - Growth Option	Rs. 10.6761	Rs. 10.2138
Regular Plan - Quarterly Dividend Option	Rs. 10.4882	Rs. 10.2138
Direct Plan - Growth Option	Rs. 10.6993	Rs. 10.2207

(3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.48 years

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN	LIFE FIXED TERM P	LAN - SERII	ES JQ (368 Days)						
(A Close Ended Income Scheme)									
Portfolio as on September 30, 2014									
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net				
				Value	Assets				

				Value	Assets
			(1	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16TD7	CRISIL A1+	11,500	11,221.19	29.59%
ICICI Bank Ltd ** #	INE090A16J21	ICRA A1+	11,500	11,220.57	29.59%
Yes Bank Ltd ** #	INE528G16WE3	ICRA A1+	10,850	10,585.64	27.92%
Central Bank of India ** #	INE483A16HQ9	CRISIL A1+	5,000	4,878.31	12.87%
Sub Total				37,905.71	99.97%
Total				37,905.71	99.97%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				11.00	0.03%
Sub Total				11.00	0.03%
Total				11.00	0.03%
Net Receivables / (Payables)				0.25	\$
GRANDTOTAL				37,916.96	100.00%
** Thinly Traded / Non Traded Security					

Unlisted Security

\$ Less Than 0.01% of Net Asset Value Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details	Details of the underlying			Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil

(2)	Plan/Option wise Net Asset Values are as follows:		
	Plan	As on September 30, 2014	As on March 31, 2014
	Regular Plan - Dividend Option	Rs. 10.6648	Rs. 10.2054
	Regular Plan - Growth Option	Rs. 10.6647	Rs. 10.2053
	Regular Plan - Quarterly Dividend Option	Rs. 10.4759	Rs. 10.2054
	Direct Plan - Growth Option	Rs. 10.6746	Rs. 10.2083
	Direct Plan - Quarterly Dividend Option	Rs. 10.4829	Rs. 10.2082
(3)	Dividend in the following plans was declared during the ha	Per Unit (Rs.)	
	Direct Plan - Quarterly Dividend Option		0.1898
	Regular Plan - Quarterly Dividend Ontion		0.1871

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging (I) The provision made for Non Performing Assets as of September 30, 2014 is Nil. transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there$ vere no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.29 years.

Details of derivatives exposure and transaction

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JR (490 Days) (A Close Ended Income Scheme) Portfolio as on September 30, 2014

Name of the Instrument Market % of Net Value (Rs in Lacs.) Debt Instruments (a) Listed / awaiting listing on Stock Exchange INE936D08032 CARE AAA(SO) 1,588.83 17.62% 9.20% Reliance Utilities & Power Pvt Ltd ** 159

8.70% Power Finance Corporation Ltd ** INE134E08CW6 CRISILAAA 1,494.41 16.58% 150 INE916DA7BK1 CRISILAAA Kotak Mahindra Prime Ltd (ZCB) ** 1,017.92 11.29% 8.50% Power Finance Corporation Ltd ** INE134E08CL9 CRISIL AAA 9.99 0.11% Sub Total 4,111.15 45.60% (b) Privately placed / Unlisted NIL Sub Total NIL NIL 4,111.15 45.60% Money Market Instru Certificate of Deposit Axis Bank Ltd ** # 1.835.15 20.369 INE238A16VU0 CRISIL A1+ 974.05 10.81% Canara Bank ** # INE476A16LR3 CRISIL A1+ Indian Bank ** # INE562A16GF5 IND A1+ 151.90 1.68% The Jammu & Kashmir Bank Ltd ** # INE168A16JN9 CRISIL A1-123.27 1.37% 130 3/1 21 0 Commercial Paper Tata Capital Financial Services Ltd ** # INE306N14BI0 ICRA A1+ 1,166.80 12.94% Bajaj Finance Ltd ** # INE296A14HC0 CRISIL A1+ 520.58 5.779 Sub Total 1,687.38 18.72% 4,771.75 52.939

Net Receivables / (Payables) GRANDTOTAL ZCB - Zero Coupon Bond

CBLO / Reverse Repo Clearing Corporation of India Ltd

Sub Total

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details	of the und	lerlying	Details of Protection				Credit	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	

(2) Plan/Option wise Net Asset Values are as follows:

As on March 31, 2014 Rs. 10.1823 Rs. 10.6365 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 10.6365 Rs. 10.1823 Rs. 10.4624 Rs. 10.1824 Regular Plan - Quarterly Dividend Option Direct Plan - Dividend Option Rs. 10.6585 Rs. 10.1881 Direct Plan - Growth Option Rs. 10.6585 Rs. 10.1881 Direct Plan - Quarterly Dividend Option Rs. 10.4784 Rs. 10.1881

(3) Dividend in the following plans was declared during the half year ended September 30, 2014. Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option 0.1723

(4) Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ through \ Position \ Nil \ Position \ Ni$ transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ and \ September \ 30, 2014 \ there \ are \ and \ September \ 30, 2014 \ there \ and \ September \ 30, 2014 \ there \ 30, 20$

were no non-hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through optionswhich have been exercised/expired (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.44 years.

(6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JS (368 Days) (A Close Ended Income Scheme) Portfolio as on September 30, 2014

Name of the Instrument Market % of Net Value Assets (Rs in Lacs.) Money Market Instruments Central Bank of India ** # INE483A16HN6 CRISIL A1+ 682.48 29.98% ICICI Bank Ltd ** # INE090A16J88 ICRA A1+ 681.87 29.95% Axis Bank Ltd ** # INE238A16VO3 CRISIL A1+ 355.53 15.62% Canara Bank ** # INE476A16LK8 CRISIL A1+ 97.43 4.28% 1,817.31 79.83% Sub Total Commercial Pape Bajaj Finance Ltd ** # INE296A14HC0 CRISIL A1+ 452.47 19.87% 452.47 19.87% Sub Total 2,269.78 99.70% CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total 6.00 0.26% 6.00 0.26% Net Receivables / (Payables) 0.83 0.04%

** Thinly Traded / Non Traded Security # Unlisted Security

Asset

18.00 0.20%

18.00 0.20% 18.00 0.20%

113.80 1.26%

9,014.70 100.00%

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying	Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014	As on March 31, 2014
Rs. 10.6472	Rs. 10.1889
Rs. 10.6472	Rs. 10.1889
Rs. 10.4643	Rs. 10.1889
Rs. 10.6560	Rs. 10.1915
Rs. 10.4706	Rs. 10.1915
	Rs. 10.6472 Rs. 10.6472 Rs. 10.4643 Rs. 10.6560

Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option 0.1811

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ and \ September \ 30,2014 \ there \ Additional \ Add$

were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

0.1784 (5) The Average Maturity Period of the Portfolio is 0.3 years.

(6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

✓ Over 2 million investor scheme accounts



Market % of Net

2,782.57 18.77%

2.598.08 17.53%

2,497.91 16.85%

7,888.55 53.22%

3,880.82 26.18%

2,329.05 15.71%

231.48 1.56%

48.27 0.33%

4.81 0.03% 6,494.43 43.81%

6,494.43 43.81%

13.00 0.09% 13.00 0.09%

14,823.78 100.00%

Premium

paid

Credit event

payments

received

Market % of Net

NIL NIL 7,888.55 53.22%

(Rs in Lacs.)

260

250

4.000

2,400

Details of Protection

Price /

Spread

(BPS)

(A Close Ended Income Scheme) Portfolio as on September 30, 2014

INE306N07AR7 CRISIL AA+

INE001A07KE8 CRISIL AAA

INE028A16912 ICRA A1+

INE090A16K77 ICRA A1+

INE457A16EG1 CRISIL A1+

INE238A16VX4 CRISIL A1+

INE528G16WZ8 ICRA A1+

INE936D08032 CARE AAA(SO)

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014.

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES JU (369 Days)

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Axis Bank Ltd ** #	INE238A16VP0	CRISIL A1+	11,850	11,534.51	26.81%
IDBI Bank Ltd ** #	INE008A16TJ4	CRISIL A1+	11,700	11,389.53	26.48%
Central Bank of India ** #	INE483A16HN6	CRISIL A1+	8,401	8,190.73	19.04%
ICICI Bank Ltd ** #	INE090A16J88	ICRA A1+	3,400	3,311.92	7.70%
Sub Total				34,426.69	80.03%
Commercial Paper					
Tata Capital Financial Services Ltd ** #	INE306N14BI0	ICRA A1+	1,760	8,556.56	19.89%
Sub Total				8,556.56	19.89%
Total				42,983.25	99.92%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				31.00	0.07%
Sub Total				31.00	0.07%
Total				31.00	0.07%
Net Receivables / (Payables)				1.36	\$
GRANDTOTAL				43,015.61	100.00%

* Thinly Traded / Non Traded Security

Unlisted Security

\$ Less Than 0.01% of Net Asset Value Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
			the	(FV)	Maturity			Spread	paid	payments
			reference					(BPS)		received
			entity							

- The provision made for Non Performing Assets as of September 30, 2014 is Nil
- Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.6348	Rs. 10.1770
Regular Plan - Growth Option	Rs. 10.6352	Rs. 10.1767
Regular Plan - Quarterly Dividend Option	Rs. 10.4568	Rs. 10.1767
Direct Plan - Growth Option	Rs. 10.6459	Rs. 10.1795
Dividend in the following plans was declared during t	he half year ended September 30, 2014.	Per Unit (Rs.)

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ An ended \ September \ An ended \ An$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were (3) no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

(4) Details of derivatives exposure and transaction: were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.31 years. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

`	tfolio as on Septem	,				Portfol
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	Name of the Instrument
			(1	Rs in Lacs.)		
Debt Instruments						Debt Instruments
(a) Listed / awaiting listing on Stock Exchange						(a) Listed / awaiting listing on Stock Exchange
9.70% LIC Housing Finance Ltd **	INE115A07BW7	CRISIL AAA	250	2,499.42	8.40%	9.93% Tata Capital Financial Services Ltd **
Sub Total				2,499.42	8.40%	9.20% Reliance Utilities & Power Pvt Ltd **
(b) Privately placed / Unlisted				NIL	NIL	9.45% Housing Development Finance Corporation Ltd **
Sub Total				NIL	NIL	8.50% Power Finance Corporation Ltd **
Total				2,499.42	8.40%	Sub Total
Money Market Instruments						(b) Privately placed / Unlisted
Certificate of Deposit						Sub Total
ING Vysya Bank Ltd ** #	INE166A16KO9	CRISIL A1+	9,000	8,749.40	29.40%	Total
Yes Bank Ltd ** #	INE528G16WJ2	ICRA A1+	6,000	5,833.11	19.60%	Money Market Instruments
Canara Bank ** #	INE476A16LS1	CRISIL A1+	5,000	4,862.30	16.34%	Certificate of Deposit
Canara Bank ** #	INE476A16LR3	CRISIL A1+	4,000	3,896.21	13.09%	Bank of Baroda ** #
IDBI Bank Ltd ** #	INE008A16TK2	CRISIL A1+	850	826.47	2.78%	ICICI Bank Ltd ** #
Sub Total				24,167.49	81.21%	Bank of Maharashtra ** #
Commercial Paper						Axis Bank Ltd ** #
Bajaj Finance Ltd ** #	INE296A14HG1	CRISIL A1+	600	2,913.44	9.79%	Yes Bank Ltd ** #
Sub Total				2,913.44	9.79%	Sub Total
Total				27,080.93	91.00%	Total
CBLO / Reverse Repo						CBLO / Reverse Repo
Clearing Corporation of India Ltd				13.00	0.04%	Clearing Corporation of India Ltd
Sub Total				13.00	0.04%	Sub Total
Total				13.00	0.04%	Total

** Thinly Traded / Non Traded Security

Unlisted Security

Net Receivables / (Payables)

GRAND TOTAL

Details of transactions in Credit Default Swaps is as follows

Counte	er Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit]
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.6359	Rs. 10.1739
Regular Plan - Growth Option	Rs. 10.6359	Rs. 10.1739
Regular Plan - Quarterly Dividend Option	Rs. 10.4583	Rs. 10.1739
Direct Plan - Dividend Option	Rs. 10.6449	Rs. 10.1762
Direct Plan - Growth Option	Rs. 10.6451	Rs. 10.1763
Dividend in the following plans was declared during the	Per Unit (R	

Regular Plan - Quarterly Dividend Option

(2) Plan/Option wise Net Asset Values are as follows:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there (5) were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil The Average Maturity Period of the Portfolio is 0.32 years.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES JZ (368 Day

Name of the Instrument	ISIN	Rating	Quantity		% of Ne
			0	Value (.Rs in Lacs	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
8.50% Power Finance Corporation Ltd **	INE134E08CL9	CRISILAAA	1	9.99	0.029
Sub Total				9.99	0.02%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				9.99	0.029
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16K77	ICRA A1+	13,900	13,489.06	29.989
IDBI Bank Ltd ** #	INE008A16TZ0	CRISIL A1+	13,900	13,485.68	29.979
Oriental Bank of Commerce ** #	INE141A16OF2	CRISIL A1+	5,325	5,166.98	11.489
Bank of Baroda ** #	INE028A16896	ICRA A1+	4,000	3,883.53	8.639
Sub Total				36,025.25	80.059
Commercial Paper					
Bajaj Finance Ltd ** #	INE296A14HK3	ICRA A1+	1,845	8,939.62	19.879
Sub Total				8,939.62	19.879
Total				44,964.87	99.92%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				25.00	0.069
Sub Total				25.00	0.06%
Total				25.00	0.06%
Net Receivables / (Payables)				0.90	
GRANDTOTAL			•	45,000.76	100.00%

(A Close Ended Income Scheme)

Portfolio as on September 30, 2014

Unlisted Security

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

- The provision made for Non Performing Assets as of September 30, 2014 is Nil Plan/Option wise Net Asset Values are as follows:
- As on March 31, 2014 As on September 30, 2014 Rs. 10.1724 Rs. 10.6305 Regular Plan - Dividend Option Regular Plan - Growth Option Rs. 10.6305 Rs. 10.1724 Regular Plan - Quarterly Dividend Ontion Rs. 10.4583 Rs. 10.1724 Direct Plan - Dividend Option Rs. 10.6393 Rs. 10.1743 Rs. 10.6393 Rs. 10.1744 Direct Plan - Growth Option Rs. 10.4647 Rs. 10.1744 Direct Plan - Quarterly Dividend Option

Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Quarterly Dividend Option 0.1729 Regular Plan - Ouarterly Dividend Option 0.1706

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there ere no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

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were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.35 years

Details of derivatives exposure and transaction

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

(A Close Ended Income Scheme Portfolio as on September 30, 2014 Name of the Instrument ISIN

			Value	Assets
		(1	Rs in Lacs.)	
INE141A16OG0	CRISIL A1+	9,000	8,724.75	29.66%
INE008A16UA1	CRISIL A1+	9,000	8,723.55	29.65%
INE028A16912	ICRA A1+	6,000	5,821.22	19.79%
INE112A16ET5	CRISIL A1+	4,910	4,760.42	16.18%
INE476A16LY9	CRISIL A1+	1,400	1,357.33	4.61%
			29,387.27	99.89%
			29,387.27	99.89%
			31.00	0.11%
			31.00	0.11%
			31.00	0.11%
			0.65	\$
			29,418,92	100.00%
	INE008A16UA1 INE028A16912 INE112A16ET5	INE008A16UA1 CRISIL A1+ INE028A16912 ICRA A1+ INE112A16ET5 CRISIL A1+	INE141A16OG0 CRISIL A1+ 9,000 INE008A16UA1 CRISIL A1+ 9,000 INE028A16912 ICRA A1+ 6,000 INE112A16ET5 CRISIL A1+ 4,910	INE141A16OG0 CRISIL A1+ 9,000 8,724.75 INE008A16UA1 CRISIL A1+ 9,000 8,723.55 INE028A16912 ICRA A1+ 6,000 5,821.22 INE112A16ET5 CRISIL A1+ 4,910 4,760.42 INE476A16LY9 CRISIL A1+ 1,400 1,357.33 29,387.27 31.00

Unlisted Security

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows: Counter Party details Details of the underlying

Counte	r rarty de	tans	Details	or the und	eriying		Details of	rrotection		Creun	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	•	1	-	-	-	Į

Datails of Protection

As on March 31, 2014

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

(4) Details of derivatives exposure and transaction:

Regular Plan - Dividend Option	Rs. 10.6241	Rs. 10.1649
Regular Plan - Growth Option	Rs. 10.6241	Rs. 10.1649
Regular Plan - Quarterly Dividend Option	Rs. 10.4550	Rs. 10.1649
Direct Plan - Growth Option	Rs. 10.6266	Rs. 10.1655
Direct Plan - Quarterly Dividend Option	Rs. 10.4576	Rs. 10.1658
Dividend in the following plans was declared during the	Per Unit	

As on September 30, 2014

it (Rs.) Direct Plan - Quarterly Dividend Ontion 0.1685 Regular Plan - Quarterly Dividend Ontion 0.1676

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there (3) were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.36 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

166.35 0.56%

29.759.70 100.00%

Market % of Net

Name of the Instrumen

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil

the

reference

entity

Plan/Option wise Net Asset Values are as follows:

Details of transactions in Credit Default Swaps is as follows

Rating Sector

** Thinly Traded / Non Traded Security

Counter Party details

Net Receivables / (Payables)

GRAND TOTAL

Unlisted Security

As on September 30, 2014	As on March 31, 20
Rs. 10.6273	Rs. 10.1744
Rs. 10.6273	Rs. 10.1744
Rs. 10.6515	Rs. 10.1801
	Rs. 10.6273 Rs. 10.6273

Maturity

Details of the underlying

Name of Amount Residual

(FV)

(3) No dividend was declared during the half year ended September 30, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through optionswhich have been exercised/expired (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.39 years

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

(A Close Ended Income Scheme) Portfolio as on September 30, 2014

			Va	lue Assets
			(Rs in La	:s.)
Debt Instruments				
(a) Listed / awaiting listing on Stock Exchange				
Tata Capital Financial Services Ltd **	INE306N07BA1	CRISIL AA+	570 5,705	.92 18.83%
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	533 5,326	.07 17.58%
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISIL AAA	529 5,281	.04 17.43%
IDFC Ltd. (ZCB) **	INE043D07FY2	ICRA AAA	40 382	.84 1.26%
8.50% Power Finance Corporation Ltd **	INE134E08CL9	CRISIL AAA	2 19	.97 0.07%
Sub Total			16,715	.84 55.17%
(b) Privately placed / Unlisted			1	NIL NIL
Sub Total			1	NIL NIL
Total			16,715	.84 55.17%
Money Market Instruments				
Certificate of Deposit				
Yes Bank Ltd ** #	INE528G16WZ8	ICRA A1+	8,790 8,462	.27 27.93%
ING Vysya Bank Ltd ** #	INE166A16KZ5	CRISIL A1+	1,600 1,540	.64 5.09%
Axis Bank Ltd ** #	INE238A16VX4	CRISIL A1+	1,525 1,472	.26 4.86%
ICICI Bank Ltd ** #	INE090A16N82	ICRA A1+	725 696	.40 2.30%
Bank of Maharashtra ** #	INE457A16EG1	CRISIL A1+	494 476	.46 1.57%
Punjab & Sind Bank ** #	INE608A16GC3	ICRA A1+	80 76	.80 0.25%
Sub Total			12,724	.83 42.00%
Total			12,724	.83 42.00%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			30	.00 0.10%
Sub Total			30	.00 0.10%
Total			30	.00 0.10%
Net Receivables / (Payables)			825	.55 2.72%
GRAND TOTAL			30,296	.22 100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Name Rating Sector Name of Amount Residual Amount Tenor Price / Premi	
the (FV) Maturity Spread paid (BPS)	m event payments received
	-

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

1 Idii	As on September 50, 2014	AS OH March 31, 2014			
Regular Plan - Dividend Option	Rs. 10.6084	Rs. 10.1535			
Regular Plan - Growth Option	Rs. 10.6084	Rs. 10.1535			
Direct Plan - Growth Option	Rs. 10.6323	Rs. 10.1583			
Direct Plan - Quarterly Dividend Option	Rs. 10.4688	Rs. 10.1583			
Dividend in the following plans was declared during	Dividend in the following plans was declared during the half year ended Sentember 30, 2014				

Direct Plan - Quarterly Dividend Option Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging

transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ therefore \ Appendix were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

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were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.44 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

✓ Over 2 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES KC (368 Days)

Portfolio	o us on septem	201 20, 2011			
Name of the Instrument	ISIN	Rating	Quantity		% of Net
				Value	Assets
			(F	ts in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.68% Housing Development Finance Corporation Ltd **	INE001A07HW6	CRISIL AAA	50	499.94	10.81%
Tata Capital Financial Services Ltd (ZCB) **	INE976I07CI2	CARE AA+	10	127.71	2.76%
10.78% HDB Financial Services Ltd **	INE756I07068	CARE AAA	20	99.93	2.16%
Tata Motors Finance Ltd (ZCB) **	INE909H07503	CRISIL AA	5	48.36	1.05%
Sub Total				775.94	16.78%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				775.94	16.78%
Money Market Instruments					
Certificate of Deposit					
Canara Bank ** #	INE476A16MF6	CRISIL A1+	1,400	1,356.38	29.32%
Yes Bank Ltd ** #	INE528G16WQ7	ICRA A1+	1,400	1,355.94	29.31%
Corporation Bank ** #	INE112A16ET5	CRISIL A1+	1,110	1,076.18	23.27%
Sub Total				3,788.50	81.91%
Total				3,788.50	81.91%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				2.00	0.04%
Sub Total				2.00	0.04%
Total				2.00	0.04%
Net Receivables / (Payables)				59.02	1.28%
GRANDTOTAL				4,625.46	100.00%

ZCB - Zero Coupon Bono

Details of transactions in Credit Default Swaps is as follows

Counte	er Party de	tails	Details	of the und	lerlying	Details of Protection			Credit	1	
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-	

The provision made for Non Performing Assets as of September 30, 2014 is Nil

Plan/Option wise Net Asset Values are as follows:							
Plan	As on September 30, 2014	As on March 31, 2014					
Regular Plan - Dividend Option	Rs. 10.6202	Rs. 10.1563					
Regular Plan - Growth Option	Rs. 10.6204	Rs. 10.1563					
Direct Plan - Growth Ontion	Rs 10 6232	Rs 10 1569					

No dividend was declared during the half year ended September 30, 2014.

Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ Angles \ Position \$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there (4) were no non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.36 years. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

(A Close Ended Income Scheme) Portfolio as on September 30, 2014 Name of the Instrument ISIN Market % of Net Quantity (Rs in Lacs.) (a) Listed / awaiting listing on Stock Exchang 8.50% Power Finance Corporation Ltd ** INE134E08CL9 CRISIL AAA 0.039 0.03% (b) Privately placed / Unlisted NIL NIL Sub Total 0.03% Money Market Instrument Certificate of Deposit Corporation Bank ** # INE112A16EV1 CRISIL A1+ 9,679.60 29.219 Canara Bank ** # INE476A16MG4 CRISIL A1+ 10,000 9.679.42 29.21% ICICI Bank Ltd ** # INE090A16L68 ICRA A1+ 9,677.12 29.20% 10,000 INE008A16UN4 CRISIL A1+ 3,870.78 11.68% DBI Bank Ltd ** # Oriental Bank of Commerce ** # INE141A16OO4 CRISIL A1+ 193.57 0.58% Sub Total 33,100.49 99.88% 33,100.49 99.889 CBLO / Reverse Repo Clearing Corporation of India Ltd 30.00 0.099 Sub Total 30.00 0.09% 30.00 0.09% Net Receivables / (Payables) GRANDTOTAL 33,141.25 100.00%

** Thinly Traded / Non Traded Security # Unlisted Security

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows:

Counter rarry uctains			Details of the underlying			Details of Frotection				Cituit	Notes
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	(1) (2)
-	-	-	,	-	-	-	-	-	1	1	
ites:	·						·	·			

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.6226	Rs. 10.1638
Regular Plan - Growth Option	Rs. 10.6226	Rs. 10.1638
Regular Plan - Quarterly Dividend Option	Rs. 10.4572	Rs. 10.1638
Direct Plan - Growth Option	Rs. 10.6255	Rs. 10.1643
Direct Plan - Quarterly Dividend Option	Rs. 10.4600	Rs. 10.1646

(3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Quarterly Dividend Option 0.1651 Regular Plan - Quarterly Dividend Option 0.1640 Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ not transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there (6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ and \ September \ 30,2014 \ there \ are \ and \ September \ 30,2014 \ there \ 30,2014 \ th$

were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.38 years

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

BIRLA SUN L	BIRLA SUN LIFE FIXED TERM PLAN - SERIES KD (367 Days)								
(A Close Ended Income Scheme) Portfolio as on September 30, 2014									
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net				
				Value	Assets				
			(Rs in Lacs.)					
Money Market Instruments									
Certificate of Deposit									
ICICI Bank Ltd ** #	INE090A16L76	ICRA A1+	6,050	5,851.92	29.97%				
IDBI Bank Ltd ** #	INE008A16UP9	CRISIL A1+	6,000	5,803.45	29.72%				
Corporation Bank ** #	INE112A16FG9	CRISIL A1+	4,120	3,986.15	20.41%				
Oriental Bank of Commerce ** #	INE141A16OO4	CRISIL A1+	4,000	3,871.34	19.82%				
Sub Total				19,512.86	99.92%				
Total				19,512.86	99.92%				
CBLO / Reverse Repo									
Clearing Corporation of India Ltd				15.00	0.08%				
Sub Total				15.00	0.08%				
Total				15.00	0.08%				
Net Receivables / (Payables)				0.52	\$				
GRAND TOTAL				19,528.38	100.00%				

* Thinly Traded / Non Traded Security

Unlisted Security \$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows

Counte	Counter Party details D			of the und	erlying		Details of	Protection		Credit
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	
			the	(FV)	Maturity			Spread	paid	payments
			reference					(BPS)		received
			entity							

The provision made for Non Performing Assets as of September 30, 2014 is Nil

Plan/Option wise Net Asset Values are as follows:

	Plan	As on September 30, 2014	As on March 31, 2014		
	Regular Plan - Dividend Option	Rs. 10.6119	Rs. 10.1537		
	Regular Plan - Growth Option	Rs. 10.6119	Rs. 10.1537		
	Regular Plan - Quarterly Dividend Option	Rs. 10.4502	Rs. 10.1537		
	Direct Plan - Dividend Option	Rs. 10.6148	Rs. 10.1542		
	Direct Plan - Growth Option	Rs. 10.6147	Rs. 10.1542		
(3)	Dividend in the following plans was declared during	Per Unit (Rs.)			

Regular Plan - Quarterly Dividend Option 0.1603 (4) Details of derivatives exposure and transaction $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Position \ Angles \ Position \ Angles \ Position \ Posit$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futureswhich have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.39 years.

	DIRECT SON EITE TIMES TEN	diff Lift SERIES I	E (412 Dujs)						
(A Close Ended Income Scheme) Portfolio as on September 30, 2014									
Name of the Instrument	t ISIN	Rating	Quantity (Rs i	Market % Value n Lacs.)					
Debt Instruments									

RIRI A SUN LIFE FIXED TERM PLAN - SERIES KE (412 D

			(1	xs iii Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Capital Financial Services Ltd **	INE306N07BD5	CRISIL AA+	765	7,658.32	18.81%
LIC Housing Finance Ltd **	INE115A07FA4	CRISILAAA	760	7,608.05	18.68%
8.50% Power Finance Corporation Ltd **	INE134E08CL9	CRISILAAA	1	9.99	0.02%
Sub Total				15,276.36	37.52%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				15,276.36	37.52%
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16IY7	CARE A1+	12,600	12,168.02	29.88%
ING Vysya Bank Ltd ** #	INE166A16KV4	CRISIL A1+	12,600	12,162.33	29.87%
Yes Bank Ltd ** #	INE528G16WZ8	ICRA A1+	184	177.14	0.44%
Sub Total				24,507.49	60.19%
Total				24,507.49	60.19%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				30.00	0.07%
Sub Total				30.00	0.07%
Total				30.00	0.07%
Net Receivables / (Payables)				905.11	2.22%
GRANDTOTAL				40,718.96	100.00%

* Thinly Traded / Non Traded Security # Unlisted Security

Details of transactions in Credit Default Swaps is as follows Counter Party details Details of the underlying

Name	Rating	Sector	Name of the	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread	Premium paid	payments
			reference entity					(BPS)		received
-	-	-	-	-	-	-	-	1	1	-

Details of Protection

The provision made for Non Performing Assets as of September 30, 2014 is Nil Plan/Option wise Net Asset Values are as follows

(-/							
	Plan	As on September 30, 2014	As on March 31, 2014				
	Regular Plan - Dividend Option	Rs. 10.5879	Rs. 10.1373				
	Regular Plan - Growth Option	Rs. 10.5879	Rs. 10.1373				
	Regular Plan - Quarterly Dividend Option	Rs. 10.4331	Rs. 10.1373				
	Direct Plan - Dividend Option	Rs. 10.6121	Rs. 10.1415				
	Direct Plan - Growth Option	Rs. 10.6125	Rs. 10.1416				
	Direct Plan - Quarterly Dividend Option	Rs. 10.4510	Rs. 10.1415				
(3)	Dividend in the following plans was declared during the ha	Dividend in the following plans was declared during the half year ended September 30, 2014.					
	Direct Plan - Quarterly Dividend Option		0.1599				
	Regular Plan - Quarterly Dividend Option		0.1535				
(4)	Dataile of desireations are some and technology						

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ not \ Nil \ Nil \ Nil \ Nil \ Nil \ not \ Nil \$ transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

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The Average Maturity Period of the Portfolio is 0.44 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KF (368 Day (A Close Ended Income Scheme Portfolio as on September 30, 2014

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net	Name of the Instrument
				Value	Assets	
			(I	Rs in Lacs.)		
Money Market Instruments						Money Market Instrumen
Certificate of Deposit						Certificate of Deposit
Bank of Maharashtra ** #	INE457A16EF3	CRISIL A1+	6,000	5,797.33	27.13%	Yes Bank Ltd ** #
NG Vysya Bank Ltd ** #	INE166A16KT8	CRISIL A1+	6,000	5,795.66	27.13%	IDBI Bank Ltd ** #
Vijaya Bank ** #	INE705A16IW1	CARE A1+	5,900	5,700.39	26.68%	Axis Bank Ltd ** #
Axis Bank Ltd ** #	INE238A16VV8	CRISIL A1+	4,200	4,057.59	18.99%	ICICI Bank Ltd ** #
Sub Total				21,350.97	99.93%	Vijaya Bank ** #
Гotal				21,350.97	99.93%	Sub Total
CBLO / Reverse Repo						Treasury Bill
Clearing Corporation of India Ltd				14.00	0.07%	91 Days Tbill (MD 25/12/2
Sub Total				14.00	0.07%	Sub Total
Гotal				14.00	0.07%	Total
Net Receivables / (Payables)				0.16	\$	CBLO / Reverse Repo
GRAND TOTAL				21,365.13	100.00%	Clearing Corporation of Ir
* Thinly Traded / Non Traded Security						Sub Total

\$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows

Counter Party deta	ails	Details	of the und	erlying			Credit		
Name Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
	-	-	-	-	-	-	-	-	-

Credit

of Net

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil (2) Plan/Option wise Net Asset Values are as follows:

Plan As on September 30, 2014 As on March 31, 2014 Rs. 10.6052 Regular Plan - Dividend Option Rs. 10.1450 Regular Plan - Growth Option Rs. 10.6052 Rs. 10.1450 Regular Plan - Quarterly Dividend Option Rs. 10.4465 Rs. 10.1450 Rs. 10.6079 Rs. 10.1454 Direct Plan - Growth Option Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.)

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Ontions as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 0.4 years.

(6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

IRLA SUN LIFE FIXED TERM PLAN - SERIES KG (367 Days (A Close Ended Income Scheme) Portfolio as on September 30, 2014

Market % of Net

Credit

			Value	Assets
		(Rs in Lacs.)	
INE528G16WT1	ICRA A1+	11,910	11,497.43	29.98%
INE008A16VD3	CRISIL A1+	11,600	11,199.03	29.20%
INE238A16VX4	CRISIL A1+	11,600	11,198.81	29.20%
INE090A16M42	ICRA A1+	4,200	4,055.85	10.58%
INE705A16IW1	CARE A1+	100	96.62	0.25%
			38,047.74	99.22%
IN002014X269	SOV	220,000	215.77	0.56%
			215.77	0.56%
			38,263.51	99.78%
			83.00	0.22%
			83.00	0.22%
			83.00	0.22%
			2.03	0.01%
			38,348.54	100.00%
	INE008A16VD3 INE238A16VX4 INE090A16M42 INE705A16IW1	INE008A16VD3 CRISIL A1+ INE238A16VX4 CRISIL A1+ INE090A16M42 ICRA A1+ INE705A16IW1 CARE A1+	INE528G16WT1 ICRA A1+ 11,910 INE008A16VD3 CRISIL A1+ 11,600 INE238A16VX4 CRISIL A1+ 11,600 INE090A16M42 ICRA A1+ 4,200 INE705A16IW1 CARE A1+ 100	INE528G16WT1 ICRA A1+ 11,910 11,497.43 INE008A16VD3 CRISIL A1+ 11,600 11,199.03 INE238A16VX4 CRISIL A1+ 11,600 11,199.03 INE238A16VX4 CRISIL A1+ 11,600 11,198.81 INE090A16M42 ICRA A1+ 4,200 4,055.85 INE705A16IW1 CARE A1+ 100 96.62 38,047.74 IN002014X269 SOV 220,000 215.77 215.77 38,263.51 83.00 83.0

Unlisted Security

Details of transactions in Credit Default Swaps is as follows Counter Party details Details of the underlying

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	1	-	•	-	-	-	-	-

Details of Protection

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Option Rs. 10.5957 Rs. 10.1358 Rs. 10.5957 Regular Plan - Growth Option Rs. 10.1358 Regular Plan - Quarterly Dividend Option Rs. 10.1358 Direct Plan - Dividend Option Rs. 10.5983 Rs. 10.1362 Rs. 10.5983 Rs. 10.1362 Direct Plan - Growth Option (3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.)

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ therefore \ Appendix

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.41 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

^{*} Thinly Traded / Non Traded Security

Unlisted Security

✓ Over 2 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES KI (368 Days)

FOILIOII	o as on Septemi	50, 2011			
Name of the Instrument	ISIN	Rating	Quantity		% of Net
			_	Value	Assets
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07AF2	ICRA AA+	506	5,360.78	
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	473	4,726.51	17.60%
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISIL AAA	317	3,164.63	
9.80% LIC Housing Finance Ltd **	INE115A07CD5	CRISIL AAA	150	1,501.05	5.59%
Sub Total				14,752.97	54.94%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				14,752.97	54.94%
Money Market Instruments					
Certificate of Deposit					
Axis Bank Ltd ** #	INE238A16WE2	CRISIL A1+	8,000	7,714.54	28.73%
Yes Bank Ltd ** #	INE528G16WZ8	ICRA A1+	3,140	3,022.93	11.26%
ICICI Bank Ltd ** #	INE090A16N82	ICRA A1+	500	480.28	1.79%
Bank of Maharashtra ** #	INE457A16EG1	CRISIL A1+	434	418.59	1.56%
Sub Total				11,636.34	43.33%
Total				11,636.34	43.33%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				39.00	0.15%
Sub Total				39.00	0.15%
Total				39.00	0.15%
Net Receivables / (Payables)				426.13	1.59%
GRANDTOTAL				26,854.44	100.00%

* Thinly Traded / Non Traded Security

Unlisted Security

Details of trails	actions in C	reun Derai	in Swaps is as	ionows :						
Counte	r Party de	tails	Details of the underlying			Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	_	_	_	_	_		_	-	-	_

The provision made for Non Performing Assets as of September 30, 2014 is Nil

Plan/Option wise Net Asset Values are as follows

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.5693	Rs. 10.1195
Regular Plan - Growth Option	Rs. 10.5693	Rs. 10.1196
Regular Plan - Quarterly Dividend Option	Rs. 10.4244	Rs. 10.1196
Direct Plan - Dividend Option	Rs. 10.5964	Rs. 10.1236
Direct Plan - Growth Option	Rs. 10.5963	Rs. 10.1236
Dividend in the following plans was declared during	the half year ended September 30, 2014.	Per Unit (

Regular Plan - Quarterly Dividend Option Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ and \ September \ 30,2014 \ there \ and \ September \ 30,2014 \ there \ and \ September \ 30,2014 \ there \$ were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.44 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Ne
				Value	Assets
			(1	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
IDBI Bank Ltd ** #	INE008A16VI2	CRISIL A1+	3,430	3,308.88	29.92%
Bank of Baroda ** #	INE028A16961	ICRA A1+	3,420	3,299.83	29.84%
ING Vysya Bank Ltd ** #	INE166A16KW2	CRISIL A1+	3,400	3,279.22	29.65%
Axis Bank Ltd ** #	INE238A16WD4	CRISIL A1+	1,200	1,157.45	10.47%
Sub Total				11,045.38	99.89%
Total				11,045.38	99.89%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				16.00	0.14%
Sub Total				16.00	0.14%
Total				16.00	0.14%
Net Receivables / (Payables)				(3.37)	-0.03%
GRAND TOTAL				11,058.01	100.00%

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit	H
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event	
			the	(FV)	Maturity			Spread	paid	payments	
			reference					(BPS)	_	received	
			entity								[
-	-	-	-	-	-	-	-	-	-	-	Z

0.1437

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 Regular Plan - Dividend Option Rs. 10.5940 Rs. 10.1338 Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option Rs. 10.4415 Rs. 10.1338 Direct Plan - Dividend Option Rs. 10.4466 Rs. 10.1342 Direct Plan - Growth Option Rs. 10.5967 Rs. 10.1342

Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were (3)

no hedging transactions through option which haveexercised/expired (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there (4) were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.42 years

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

DIKLA SUN LIFE FIA	LU ILKNITL	AN - SERIES KJ	(400 days)		
`	se Ended Incom	,			
Portfoli	o as on Septem	ber 30, 2014			
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Ne
				Value	Asset
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Bajaj Finance Ltd (ZCB) **	INE296A07AL0	ICRA AA+	769	8,121.75	19.96%
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	717	7,164.72	17.61%
9.65% Housing Development Finance Corporation Ltd **	INE001A07ML9	CRISIL AAA	406	4,057.91	9.97%
9.20% Housing Development Finance Corporation Ltd **	INE001A07KT6	CRISIL AAA	161	1,607.27	3.95%
Sub Total				20,951.65	51.50%
(b) Privately placed / Unlisted				NIL	NII
Sub Total				NIL	NII
Total				20,951.65	51.50%
Money Market Instruments					
Certificate of Deposit					
ICICI Bank Ltd ** #	INE090A16N41	ICRA A1+	12,600	12,133.94	
IDBI Bank Ltd ** #	INE008A16VI2	CRISIL A1+	6,570	6,338.00	
Bank of Maharashtra ** #	INE457A16EG1	CRISIL A1+	650	626.93	1.54%
Sub Total				19,098.87	
Total				19,098.87	46.94%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				59.00	0.15%
Sub Total				59.00	0.15%
Total				59.00	0.15%
Net Receivables / (Payables)				575.42	1.41%
GRAND TOTAL				40,684.94	100.00%

ZCB - Zero Coupon Bond

** Thinly Traded / Non Traded Security

Unlisted Security Details of transactions in Credit Default Swaps is as follows

Count	Counter Party details			Details of the underlying			Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 Rs. 10.5440 Rs. 10.0964 Regular Plan - Dividend Option Rs. 10.5440 Rs. 10.0964 Regular Plan - Growth Option Rs. 10.0964 Regular Plan - Quarterly Dividend Option Rs. 10.4054 Direct Plan - Growth Option Rs. 10.5690 Rs. 10.0995 Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.)

Details of derivatives exposure and transaction:

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Position \ An in the \ property \ for \ p$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.45 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Name of the I	nstrument			ISIN	Ī	Rating		Quantity	Value	
									(Rs in Lacs.)
Debt Instrume										
(a) Listed / aw										
8.50% Power I	finance Corp	oration Ltd	1**	INE	134E08CL9	CRISIL AAA		1	9.99	
Sub Total									9.99	
(b) Privately p	placed / Unli	sted							NII.	
Sub Total									NII.	
Total									9.99	0.04%
Money Marke		is								
Certificate of				DIE	000 4 4 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	CDICH 11		6.000	6.555.01	20.046
IDBI Bank Ltd						CRISIL A1+		6,800	.,	
ING Vysya Ba Axis Bank Ltd						CRISIL A1+		6,800 6,200		
Axis Bank Ltd Yes Bank Ltd					238A16WNI3 528G16WX3			.,	.,	26.29% 15.90%
Yes Bank Ltd ' Sub Total	· · · #			INE	028G10WA3	ICKA A1+		3,750	. ,	99.86%
Total										99.86%
CBLO / Rever	an Dama								22,099.52	99.00%
Clearing Corp		dia Tad							21.00	0.09%
Sub Total	oranion or in	iuia Liu							21.00	
Total									21.00	
Net Receivabl	es / (Pavable	es)							1.48	
GRANDTOTA										100.00%
** Thinly Trad	ed / Non Tre	ided Securi	itv						· ·	
# Unlisted Seci		acu beetii								
	•									
Details of trans	actions in C	redit Defau	ılt Swaps is as	follows :						
Counte	r Party de	tails	Details of the underlying			Details of Protection			Credit	
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
	1		the	(FV)	Maturity	1		Spread	paid	payments

Regular Plan - Quarterly Dividend Ontion

ı	Counte	er Party de	tails	Details	of the unc	lerlying	Details of Protection				Credit
	Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
l	-	-	-	-	-		-	-	-	-	-
ı											

The provision made for Non Performing Assets as of September 30, 2014 is Nil. Plan/Option wise Net Asset Values are as follows:

As on March 31 2014 As on September 30, 2014 Regular Plan - Growth Option Rs. 10.5958 Rs. 10.1339 Regular Plan - Quarterly Dividend Option Rs. 10.4447 Rs. 10.1339 Rs. 10.5984 Rs. 10.1342 Direct Plan - Growth Option Rs. 10.5984 Rs. 10.1342 Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.)

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there vere no non-hedging transactions through futures which have been squared off/expired. $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ September\ 30,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,\ 2014\ there\ were$

no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there (6) were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.43 years

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Ne Asset
			(I	Rs in Lacs.)	
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16JE7	CARE A1+	7,360	7,088.28	29.589
Yes Bank Ltd ** #	INE528G16XA9	ICRA A1+	6,600	6,355.40	26.529
ICICI Bank Ltd ** #	INE090A16N41	ICRA A1+	5,900	5,681.76	23.719
ING Vysya Bank Ltd ** #	INE166A16KZ5	CRISIL A1+	5,000	4,814.50	20.099
Sub Total				23,939.94	99.89%
Total				23,939.94	99.89%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				25.00	0.109
Sub Total				25.00	0.10%
Total				25.00	0.109
Net Receivables / (Payables)				1.10	
GRAND TOTAL				23,966.04	100.00%
** Thinly Traded / Non Traded Security					
Unlisted Security					
Less Than 0.01% of Net Asset Value					
Dataile of transactions in Credit Default Swans is	e follows :				

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KM (368 day (A Close Ended Income Scheme)

Details of transactions in Credit Default Swaps is as follows:

Counte	Counter Party details			Details of the underlying			Details of Protection			
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

Name	Kating	Sector	the reference entity	(FV)	Maturity	Amount	Tenor	Spread (BPS)	paid	payments received	
-	-	-	-	-	-	-	-	-	-	-	

0.1498

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

Plan	As on September 30, 2014	As on March 31, 2014	
Regular Plan - Dividend Option	Rs. 10.5599	Rs. 10.0997	
Regular Plan - Growth Option	Rs. 10.5590	Rs. 10.0996	
Regular Plan - Quarterly Dividend Option	Rs. 10.4159	Rs. 10.0996	
Direct Plan - Dividend Option	Rs. 10.5618	Rs. 10.1000	
Direct Plan - Growth Option	Rs. 10.5615	Rs. 10.0999	
Dividend in the following plans was declared during the	half year ended September 30, 2014.	Per Unit (Rs.)	(3)

Details of derivatives exposure and transaction: $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ and \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Nil \ and \ And \ Nil \ And \ Nil \ And \ Nil \ And \$ transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futureswhich have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.44 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of N
			(1	vaiue (.Rs in Lacs	
Money Market Instruments					
Certificate of Deposit					
es Bank Ltd ** #	INE528G16XC5	ICRA A1+	6,100	5,869.83	28.40
NG Vysya Bank Ltd ** #	INE166A16LA6	CRISIL A1+	6,100	5,869.58	28.40
ijaya Bank ** #	INE705A16JK4	CARE A1+	6,000	5,774.47	27.94
Corporation Bank ** #	INE112A16FF1	CRISIL A1+	3,200	3,082.67	14.92
Canara Bank ** #	INE476A16ME9	CRISIL A1+	75	72.25	0.35
ub Total				20,668.80	100.009
Cotal				20,668.80	100.00
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				3.00	0.019
Sub Total				3.00	0.019
Cotal				3.00	0.019
Net Receivables / (Payables)				(3.59)	-0.029
GRAND TOTAL				20,668.21	100.009

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	1	-	1	-

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil (2) Plan/Option wise Net Asset Values are as follows:

	Regular Plan - Quarterly Dividend Option		0.13	36
3)	Dividend in the following plans was declared during the h	alf year ended September 30, 2014.	Per Unit (I	₹S.
	Direct Plan - Growth Option	Rs. 10.5383	Rs. 10.0767	
	Direct Plan - Dividend Option	Rs. 10.4582	Rs. 10.0767	
	Regular Plan - Quarterly Dividend Option	Rs. 10.3987	Rs. 10.0765	
	Regular Plan - Growth Option	Rs. 10.5358	Rs. 10.0765	
	Regular Plan - Dividend Option	Rs. 10.4558	Rs. 10.0765	

As on September 30, 2014

As on March 31, 2014

360 Direct Plan - Dividend Option 0.0800 Regular Plan - Dividend Option 0.0800 (4) Details of derivatives exposure and transaction: $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Position \ An ended \ September \ An ended \ An ended \ September \ An ended \ An end$

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

transactions through futures which have been squared off/expired.

The Average Maturity Period of the Portfolio is 0.45 years. (6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

✓ Over 2 million investor scheme accounts



38,909,70 100,00%

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE FIXED TERM PLAN - SERIES KP (405 DAYS)

Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
				Value	Assets
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Capital Financial Services Ltd **	INE306N07BP9	CRISIL AA+	585	5,855.11	18.97%
Tata Capital Housing Finance Ltd **	INE033L07868	CRISIL AA+	292	2,921.96	9.47%
9.65% Housing Development Finance Corporation Ltd **	INE001A07ML9	CRISILAAA	137	1,369.29	4.44%
Sub Total				10,146.36	32.88%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				10,146.36	32.88%
Money Market Instruments					
Certificate of Deposit					
Oriental Bank of Commerce ** #	INE141A16PJ1	CRISIL A1+	9,120	8,764.41	28.40%
Punjab National Bank ** #	INE160A16JX5	CARE A1+	5,000	4,807.54	15.58%
Canara Bank ** #	INE476A16NE7	CRISIL A1+	5,000	4,805.32	15.57%
Corporation Bank ** #	INE112A16FF1	CRISIL A1+	1,800	1,734.00	5.62%
Sub Total				20,111.27	65.17%
Total				20,111.27	65.17%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				45.00	0.15%
Sub Total				45.00	0.15%
Total				45.00	0.15%
Net Receivables / (Payables)				556.35	1.80%
GRAND TOTAL				30,858.98	100.00%

Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details	Details of the underlying		Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

The provision made for Non Performing Assets as of September 30, 2014 is Nil

Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 Regular Plan - Dividend Option Rs. 10.5315 Rs. 10.0825 Rs. 10.0825 Regular Plan - Growth Option Rs. 10.5315 Rs. 10.3953 Rs. 10.0825 Regular Plan - Quarterly Dividend Option Rs. 10.0846 Direct Plan - Growth Option Rs. 10.5524 Direct Plan - Quarterly Dividend Option Rs. 10.4104 Rs. 10.0846

Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction $(a) \, Hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, Nil \, And \, Nil$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there
(6) vere no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.48 years Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

	se Ended Incom o as on Septem	,				
Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net	Name of the Inst
				Value	Assets	
			(Rs in Lacs.)		
Debt Instruments						Money Market Ir
(a) Listed / awaiting listing on Stock Exchange						Certificate of De
Tata Capital Financial Services Ltd **	INE306N07BO2	CRISIL AA+	621	6,215.84	18.94%	Vijaya Bank ** #
9.65% Housing Development Finance Corporation Ltd **	INE001A07ML9	CRISIL AAA	607	6,066.87	18.49%	Canara Bank ** #
9.20% Reliance Utilities & Power Pvt Ltd **	INE936D08032	CARE AAA(SO)	283	2,827.91	8.62%	Yes Bank Ltd **
Sub Total				15,110.62	46.04%	Bank of India **
(b) Privately placed / Unlisted				NIL	NIL	Oriental Bank of
Sub Total				NIL	NIL	Bank of India **
Total				15,110.62	46.04%	Canara Bank ** #
Money Market Instruments						Sub Total
Certificate of Deposit						Total
ICICI Bank Ltd ** #	INE090A16N41	ICRA A1+	10,000	9,630.11	29.34%	CBLO / Reverse
Bank of India ** #	INE084A16AR8	CRISIL A1+	7,300	7,025.63	21.41%	Clearing Corpora
Punjab & Sind Bank ** #	INE608A16FS1	ICRA A1+	256	246.95	0.75%	Sub Total
Sub Total				16,902.69	51.50%	Total
Total				16,902.69	51.50%	Net Receivables
CBLO / Reverse Repo						GRANDTOTAL
Clearing Corporation of India Ltd				30.00	0.09%	** Thinly Traded
Sub Total				30.00	0.09%	,
Total				30.00	0.09%	# Unlisted Securit
Net Receivables / (Payables)				775.11	2.36%	Details of transact
GRAND TOTAL				32,818.42	100.00%	Counter
** Thinly Traded / Non Traded Security						Name

Details of Protection

Price /

Spread

(BPS)

Premium

paid

Tenor

Unlisted Security

The provision made for Non Performing Assets as of September 30, 2014 is Nil

Name of

the

entity

Details of the underlying

(FV)

Amount Residual

Maturity

Amount

(2) Plan/Option wise Net Asset Values are as follows: Plan As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Ontion Rs. 10.5346 Rs. 10.0885 Rs. 10.5345 Regular Plan - Growth Option Rs. 10.0885 Direct Plan - Dividend Option Rs. 10.5589 Rs. 10.0913 Direct Plan - Growth Option Rs. 10.5589 Rs. 10.0913

(3) No dividend was declared during the half year ended September 30, 2014.

(4) Details of derivatives exposure and transaction:

Details of transactions in Credit Default Swaps is as follows

Rating Sector

Counter Party details

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging (4) transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there$ were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KS (369 days)

(A Close Ended Income Scheme

The Average Maturity Period of the Portfolio is 0.46 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

BIRLA SUN L	IFE FIXED TERM PLA	AN - SERIES KÇ	(368 days)		
	(A Close Ended Incor Portfolio as on Septem				
f the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets
			(1	Rs in Lacs.)	
Market Instruments					
eate of Deposit					
Bank ** #	INE705A16JR9	CARE A1+	7,875	7,571.95	19.46%
Bank ** #	INE476A16ME9	CRISIL A1+	7,025	6,767.06	17.39%
k Ltd ** #	INE528G16XD3	ICRA A1+	5,500	5,287.54	13.59%
India ** #	INE084A16AQ0	CRISIL A1+	5,000	4,823.20	12.40%
Bank of Commerce ** #	INE141A16PD4	CRISIL A1+	5,000	4,816.17	12.38%
India ** #	INE084A16AR8	CRISIL A1+	5,000	4,812.08	12.37%
Bank ** #	INE476A16MZ4	CRISIL A1+	5,000	4,808.65	12.36%
al				38,886.65	99.94%
				38,886.65	99.94%
Reverse Repo					
g Corporation of India Ltd				27.00	0.07%
al				27.00	0.07%
				27.00	0.07%
ceivables / (Payables)				(3.95)	-0.01%

** Thinly Traded / Non Traded Security

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying	Details of Protection				Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	1	-	-	-	1	1	1	ı	1	-

Credit event

payment

received

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil

Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.4718	Rs. 10.0683
Regular Plan - Growth Option	Rs. 10.5218	Rs. 10.0683
Regular Plan - Quarterly Dividend Option	Rs. 10.3885	Rs. 10.0683
Direct Plan - Dividend Option	Rs. 10.4769	Rs. 10.0687
Direct Plan - Growth Option	Rs. 10.5269	Rs. 10.0687
Direct Plan - Quarterly Dividend Option	Rs. 10.3923	Rs. 10.0687
Distinct is the fellowing above and design	. d b.16	D.,, U.,

Per Unit (Rs.) Direct Plan - Quarterly Dividend Option 0.1322 Regular Plan - Quarterly Dividend Option Direct Plan - Dividend Option 0.0500 Regular Plan - Dividend Option 0.0500

Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through optionswhich have been exercised/expired (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KT (380 days

(A Close Ended Income Scheme)

Portfolio as on September 30, 2014

(5) The Average Maturity Period of the Portfolio is 0.45 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

			10	rtfolio as	on septem					
Name of the Ir	strument			ISIN	I	Rating		Quantity		% of Net
									Value	
									(Rs in Lacs.)	
Debt Instrumer										
(a) Listed / aw		,							NIL	
Tata Capital H	ousing Fina	nce Ltd **		INE	033L07900	CRISIL AA+		750		18.91%
Sub Total									,	18.91%
(b) Privately p	laced / Unli	sted							NIL	
Sub Total									NIL	
Total	T								7,500.23	18.91%
Money Market Certificate of l		s								
Bank of Barod				INT	028A16946	ICRA A1+		12.000	11,533,03	20.000
Oriental Bank		. ** #			028A16946 141A16PG7	CRISIL A1+		12,000 10,140	,	
Bank of Mahar		e #			457A16DZ3			8,900		
Oriental Bank		. ** #			45/A16DZ5 141A16PJ1	CRISIL A1+		2,000	-,	
Sub Total	or Commerc	e ** #		INE	141A10PJ1	CRISIL AI+		2,000		4.85% 80.04 %
Total									31,749.78	
CBLO / Rever	oo Dono								31,/49./6	00.04%
Clearing Corpo		dio I td							17.00	0.04%
Sub Total	nation of th	uia Liu							17.00	010111
Total									17.00	
Net Receivable	es / (Pavable	·s)							398.78	
GRAND TOTA		/								100.00%
** Thinly Trade	nd / Mon Tro	dad Camri	ity						,	
•		ucu secuii	щу							
# Unlisted Secu	•									
Details of trans	actions in Ci	edit Defau	ılt Swaps is as	follows:						
Counte	r Party det	ails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event
ume		500001				sunt	1001			payments
Name	Kating	Sector	Name of the	(FV)	Maturity	Amount	lenor	Spread	Premiui paid	- 1

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-
N										

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil (2) Plan/Option wise Net Asset Values are as follows

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.5634	Rs. 10.1084
Regular Plan - Growth Option	Rs. 10.5645	Rs. 10.1085
Regular Plan - Quarterly Dividend Option	Rs. 10.4211	Rs. 10.1084
Direct Plan - Dividend Option	Rs. 10.5744	Rs. 10.1093
Direct Plan - Growth Option	Rs. 10.5744	Rs. 10.1093
B) Dividend in the following plans was declared during t	the half year ended September 30, 2014.	Per Unit (Rs.)
Decules Dies Overteels Dividend Ontion		0.1422

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there (5) The Average Maturity Period of the Portfolio is 0.48 years.

were no non-hedging transactions through optionswhich have been exercised/expired.

Call 1-800-270-7000

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.47 years

Details of derivatives exposure and transaction:

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Portfolio as on September 30, 2014								
Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets			
			(1	Rs in Lacs.)				
Money Market Instruments								
Certificate of Deposit								
ICICI Bank Ltd ** #	INE090A16N74	ICRA A1+	6,000	5,759.30	29.24%			
Vijaya Bank ** #	INE705A16JY5	CARE A1+	5,800	5,567.77	28.27%			
Yes Bank Ltd ** #	INE528G16XI2	ICRA A1+	5,800	5,566.89	28.26%			
Punjab & Sind Bank ** #	INE608A16GC3	ICRA A1+	2,420	2,323.11	11.79%			
Punjab National Bank ** #	INE160A16KB9	CARE A1+	500	480.09	2.44%			
Sub Total				19,697.16	100.00%			
Total				19,697.16	100.00%			
CBLO / Reverse Repo								
Clearing Corporation of India Ltd				4.00	0.02%			
Sub Total				4.00	0.02%			
Total				4.00	0.02%			
Net Receivables / (Payables)				(3.73)	-0.02%			
GRANDTOTAL				19,697.43	100.00%			
** Thinly Traded / Non Traded Security								
# Unlisted Security								

Details of transactions in Credit Default Swaps is as follows:

Counte	r Party de	tails	Details	Details of the underlying			Details of Protection				Ιľ	
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event		3
			the	(FV)	Maturity			Spread	paid	payments	ľ	1
			reference	,				(BPS)		received		ľ
			entity					(===)			[(
											2	7

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-			1

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Ontion wise Net Asset Values are as follows

riant Option wise rice risser values are as follows.		
Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.4048	Rs. 10.0490
Regular Plan - Growth Option	Rs. 10.5049	Rs. 10.0490
Regular Plan - Quarterly Dividend Option	Rs. 10.3766	Rs. 10.0490
Direct Plan - Dividend Option	Rs. 10.4073	Rs. 10.0491
Direct Plan - Growth Option	Rs. 10.5073	Rs. 10.0491

(3) Dividend in the following plans was declared during the half year ended September 30, 2014. Regular Plan - Quarterly Dividend Option 0.1266 Direct Plan - Dividend Ontion 0.1000 Regular Plan - Dividend Option 0.1000 (4) Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ An in the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ An in the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ An in the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ An in the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ An in the \ half \ year \ ended \ September \ 30,2014 \ there \ were \ no \ hedging \ Position \ An in the transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there (4) Details of derivatives exposure and transaction: were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil

(6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Name of the Instrument	ISIN	Rating	Quantity		% of Ne
			(Value Rs in Lacs.)	Assets
Debt Instruments			(KS III Lacs.)	
(a) Listed / awaiting listing on Stock Exchange					
IDFC Ltd. (ZCB) **	INE043D07FY2	ICRA AAA	510	4.881.27	19.67%
Bajaj Finance Ltd (ZCB) **	INE296A07716	CRISIL AA+	260	3,293,47	
Sundaram Finance Ltd (ZCB) **	INE660A07HO1		120	1.145.76	
10.89% HDB Financial Services Ltd **	INE756I07092	CARE AAA	120 88	440.13	
Sub Total	INE/3010/092	CAREAAA	00	9,760.63	
				,	
(b) Privately placed / Unlisted Sub Total				NIL	NIL
Sub 10tal Total				NIL 0.7(0.62	NIL
				9,760.63	39.34%
Money Market Instruments					
Certificate of Deposit					
Bank of Baroda ** #	INE028A16946	ICRA A1+	7,500	7,208.15	
Dena Bank ** #	INE077A16BH1		7,500	7,206.38	
Bank of Maharashtra ** #	INE457A16DZ3		525	504.49	
Bank of Maharashtra ** #	INE457A16EG1	CRISIL A1+	1	0.96	\$
Sub Total				14,919.98	
Total				14,919.98	60.13%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				16.00	0.06%
Sub Total				16.00	0.06%
Total				16.00	0.06%
Net Receivables / (Payables)				116.02	0.47%
GRANDTOTAL				24,812.63	100.00%

Unlisted Security \$ Less Than 0.01% of Net Asset Value

Details of transactions in Credit Default Swaps is as follows

Counte	r Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

Name	Kating	Sector	Name of the reference entity	(FV)	Maturity	Amount	Tenor	Spread (BPS)	Premium paid	payments received
-	-	-	-	-	-	-	-	-	-	-
N-4										

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows: As on September 30, 2014

Plan	As on September 30, 2014	As on March 31, 2014					
Regular Plan - Dividend Option	Rs. 10.5271	Rs. 10.0788					
Regular Plan - Growth Option	Rs. 10.5271	Rs. 10.0788					
Regular Plan - Quarterly Dividend Option	Rs. 10.3942	Rs. 10.0788					
Direct Plan - Growth Option	Rs. 10.5461	Rs. 10.0800					
Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (

Regular Plan - Quarterly Dividend Option (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging

transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

were no non-hedging transactions through optionswhich have been exercised/expired.

The Average Maturity Period of the Portfolio is 0.48 years.

(6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

31

✓ Over 2 million investor scheme accounts



Market % of Net

2,985.60 16.65% 1,750.53 9.76%

4,736.13 26.40%

4,736.13 26.40%

5,284.34 29.46%

4,323.83 24.11%

3,075.48 17.15%

12,683.65 70.71%

received

(0.34)

Credit

Details of Protection

NIL NIL NIL NIL

(Rs in Lacs.)

235 350

4.500

3,200

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014.

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(A Close Ended Income Scheme) Portfolio as on September 30, 2014								
Name of the Instrument	ISIN	Rating	Quantity		% of Net			
			Œ	Value Rs in Lacs.)	Assets			
Debt Instruments			(1	ts in Eucs.)				
(a) Listed / awaiting listing on Stock Exchange								
Kotak Mahindra Prime Ltd (ZCB) **	INE916D075U2	CRISIL AAA	55	525.80	19.03%			
Sub Total				525.80	19.03%			
(b) Privately placed / Unlisted								
Kotak Mahindra Investments Ltd (ZCB) ** #	INE975F07CI0	CRISIL AAA	21	271.15	9.81%			
Sub Total				271.15	9.81%			
Total				796.95	28.85%			
Money Market Instruments								
Certificate of Deposit								
Oriental Bank of Commerce ** #	INE141A16PJ1	CRISIL A1+	850	816.86	29.57%			
Vijaya Bank ** #	INE705A16JY5	CARE A1+	800	767.97	27.80%			
Canara Bank ** #	INE476A16ME9	CRISIL A1+	200	192.66	6.97%			
Bank of Maharashtra ** #	INE457A16EG1	CRISIL A1+	8	7.72	0.28%			
Sub Total				1,785.21	64.61%			
Treasury Bill								
91 Days Tbill (MD 25/12/2014)	IN002014X269	SOV	115,000	112.79	4.08%			
Sub Total				112.79	4.08%			
Total				1,898.00	68.70%			
CBLO / Reverse Repo								
Clearing Corporation of India Ltd				65.00	2.35%			
Sub Total				65.00	2.35%			
Total				65.00	2.35%			
Net Receivables / (Payables)				2.92	0.11%			
GRAND TOTAL				2,762.87	100.00%			

* Thinly Traded / Non Traded Security	
Unlisted Security	

Counte	ounter Party details Details of the underlying Details of Protection					Details of Protection			Details of Protection		
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received	
-	-	-	-	-	-	-	-	-	-	-] _
											(3

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil
- (2) Plan/Option wise Net Asset Values are as follows:

Details of transactions in Credit Default Swaps is as follows

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.4985	Rs. 10.0450
Regular Plan - Growth Option	Rs. 10.4985	Rs. 10.0450
Regular Plan - Quarterly Dividend Option	Rs. 10.3725	Rs. 10.0450
Direct Plan - Growth Option	Rs. 10.5130	Rs. 10.0458
Dividend in the following plans was declared during the	he half year ended September 30, 2014.	Per Unit (Rs.)

- Regular Plan Quarterly Dividend Option 0.1249 Details of derivatives exposure and transaction $(a) \, Hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, The \, Nil \, And \, Position \, Nil \, And \, Nil \, An$
- transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ and \ September \ 30, 2014 \ there \ are \ and \ September \ 30, 2014 \ there \ and \ September \ 30, 2014 \ there \ 30, 20$
- were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were
- no hedging transactions through option which have exercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KX (372 days)

- (e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 0.44 years
- Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

						ne Scheme) ber 30, 2014					
Name of the I	nstrument			ISIN	N	Rating		Quantity	Marke Valu (Rs in Lacs		Name of the Instrument
Money Marke	t Instrument	ts									Debt Instruments
Certificate of	Deposit										(a) Listed / awaiting listing on Stock Exchange
Bank of Baroo	la ** #			INE	028A16946	ICRA A1+		500	480.5	4 19.65%	Tata Capital Financial Services Ltd (ZCB) **
Bank of Maha	rashtra ** #			INE	457A16DZ3	CRISIL A1+		500	480.4	7 19.65%	10.89% HDB Financial Services Ltd **
Dena Bank **	#			INE	077A16BH1	CRISIL A1+		500	480.4	3 19.64%	Sub Total
Punjab & Sind	l Bank ** #			INE	608A16FT9	ICRA A1+		500	480.4	3 19.64%	(b) Privately placed / Unlisted
Oriental Bank	of Commerc	ce ** #		INE	141A16PG7	CRISIL A1+		500	480.3	9 19.64%	Sub Total
Bank of India	** #			INE	084A16AW8	CRISIL A1+		40	38.4	1 1.57%	Total
Sub Total									2,440.6	7 99.80%	Money Market Instruments
Total									2,440.6	7 99.80%	Certificate of Deposit
CBLO / Reve											Oriental Bank of Commerce ** #
Clearing Corp	oration of In	idia Ltd							4.0	0.16%	Dena Bank ** #
Sub Total									4.0	0.16%	Bank of Baroda ** #
Total									4.0	0.16%	Sub Total
Net Receivab		es)							0.9	9 0.04%	Total
GRAND TOTA	L								2,445.6	6 100.00%	CBLO / Reverse Repo
** Thinly Trad	led / Non Tra	aded Secur	ity								Clearing Corporation of India Ltd
# Unlisted Sec											Sub Total
	•	E. D. C	1.0 .	c 11							Total
Details of trans											Net Receivables / (Payables)
Count	er Party de	tails	Details	of the und	lerlying		Details of	Protection		Credit	GRAND TOTAL
Name	Rating	Sector	Name of	Amount	Residual	Amount	Tenor	Price /	Premium	event	ZCB - Zero Coupon Bond
			the	(FV)	Maturity			Spread	paid	payments	** Thinly Traded / Non Traded Security
			reference					(BPS)		received	# Unlisted Security
			entity								# Unitsted Security

- The provision made for Non Performing Assets as of September 30, 2014 is Nil.
- (2) Plan/Option wise Net Asset Values are as follows: Plan As on March 31, 2014 As on September 30, 2014 Regular Plan - Dividend Option Rs. 10.4935 Rs. 10.0392 Regular Plan - Growth Option Rs. 10.4935 Rs. 10.0392 Direct Plan - Dividend Option Rs. 10.4958 Rs. 10.0393 Rs. 10.0393 Rs. 10.4958
- No dividend was declared during the half year ended September 30, 2014.
- (4) Details of derivatives exposure and transaction:
 - (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.
- (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired. $(d)\ Other\ than\ Hedging\ Positions\ through\ Options\ as\ on\ September\ 30,2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,2014\ there$
- were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.47 years
- Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

CBLO / Reverse Repo Clearing Corporation of India Ltd Sub Total 57.00 0.32% 57.00 0.32% Net Receivables / (Payables) 459.80 2.56% GRAND TOTAL 17,936.58 100.00% ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security Unlisted Security Details of transactions in Credit Default Swaps is as follows:

Counter Party details Details of the Details of the underlying Details of Protection Credit Amount Residual Rating Sector Name of Price / Premium event the (FV) Maturity Spread paid payments

BIRLA SUN LIFE FIXED TERM PLAN - SERIES KW (374 days) (A Close Ended Income Scheme) Portfolio as on September 30, 2014

INE976I07CQ5 CARE AA+

INE756I07092 CARE AAA

INE141A16PG7 CRISIL A1+

INE077A16BH1 CRISILA1+

INE028A16946 ICRA A1+

Rating

ISIN

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

referenc entity

Plan/Option wise Net Asset Values are as follows

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.4739	Rs. 10.0227
Regular Plan - Growth Option	Rs. 10.4739	Rs. 10.0227
Regular Plan - Quarterly Dividend Option	Rs. 10.3541	Rs. 10.0227
Direct Plan - Dividend Option	Rs. 10.4862	Rs. 10.0231
Direct Plan - Growth Option	Rs. 10.4862	Rs. 10.0231

- Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Regular Plan - Quarterly Dividend Option
- Details of derivatives exposure and transaction
- (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there
- were no non-hedging transactions through futures which have been squared off/expired (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were
- no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.46 years.
- Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Name of the Instrument	ISIN	Rating	Quantity		% of Net
				Value	Assets
D.L.T.			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange	INTE207 4 077 41	ICD A A A	202	2.5(0.00	10.016
Bajaj Finance Ltd (ZCB) **	INE296A07641	ICRA AA+	202	2,568.88	10.81%
HDB Financial Services Ltd (ZCB) **	INE756I07084	CARE AAA	178	1,131.28	4.76%
10.89% HDB Financial Services Ltd **	INE756I07092	CARE AAA	82	410.12	1.73%
Tata Capital Financial Services Ltd (ZCB) **	INE976I07CQ5	CARE AA+	15	190.57	0.80%
Sub Total				4,300.85	
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				4,300.85	18.09%
Money Market Instruments					
Certificate of Deposit					
Corporation Bank ** #	INE112A16FF1	CRISIL A1+	6,935	6,680.72	28.10%
Bank of India ** #	INE084A16AW8	CRISIL A1+	5,000	4,801.01	20.19%
Oriental Bank of Commerce ** #	INE141A16PJ1	CRISIL A1+	3,030	2,911.86	12.25%
Bank of India ** #	INE084A16AR8	CRISIL A1+	1,925	1,852.65	7.79%
Dena Bank ** #	INE077A16BN9	CRISIL A1+	1,560	1,496.84	6.30%
Bank of Baroda ** #	INE028A16961	ICRA A1+	1,305	1,259.14	5.30%
Bank of Baroda ** #	INE028A16946	ICRA A1+	300	288.33	1.21%
Oriental Bank of Commerce ** #	INE141A16PG7	CRISIL A1+	60	57.65	0.24%
Sub Total				19,348.20	81.39%
Total				19,348.20	81.39%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				17.00	0.07%
Sub Total				17.00	0.07%
Total				17.00	0.07%
Net Receivables / (Payables)				107.40	0.45%
GRAND TOTAL				23,773.45	100.00%

Unlisted Security

Details of transactions in Credit Default Swaps is as follows

Counter Party details			Details	of the und	lerlying		Details of	Protection		Credit
Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

- The provision made for Non Performing Assets as of September 30, 2014 is Nil.
- Plan/Option wise Net Asset Values are as follows

Details of derivatives exposure and transaction

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Dividend Option	Rs. 10.4791	Rs. 10.0170
Regular Plan - Growth Option	Rs. 10.4791	Rs. 10.0170
Regular Plan - Quarterly Dividend Option	Rs. 10.3589	Rs. 10.0170
Direct Plan - Dividend Option	Rs. 10.4815	Rs. 10.0170
Direct Plan - Growth Option	Rs. 10.4815	Rs. 10.0170
 Dividend in the following plans was declared during the Regular Plan - Quarterly Dividend Option 	e half year ended September 30, 2014.	Per Unit (Rs.) 0.1194

- $(a) \, Hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, through \, Futures \, as \, on \, September \, 30, 2014 \, is \, Nil \, and \, For \, the \, half \, year \, ended \, September \, 30, 2014 \, there \, were \, no \, hedging \, Position \, The \, Nil \, And \, Nil \, A$ transactions through futures which have been squared off/expired.
 - (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
 - (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.
 - (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.
- (e) Hedging Positions through swaps as on September 30, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.45 years.
- Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Name of the Instrument	ISIN	Rating	Quantity	Market Value	% of Net Assets	Name of the I	nstrument	
			(F	Rs in Lacs.)				
Debt Instruments						Money Market	t Instrument	s
(a) Listed / awaiting listing on Stock Exchange						Certificate of	Deposit	
Bajaj Finance Ltd (ZCB) **	INE296A07641	ICRA AA+	48	610.43	17.47%	Vijaya Bank *	* #	
Sub Total				610.43	17.47%	Punjab & Sind	Bank ** #	
(b) Privately placed / Unlisted				NIL	NIL	Dena Bank **	#	
Sub Total				NIL	NIL	Bank of India	** #	
Total				610.43	17.47%	Sub Total		
Money Market Instruments						Total		
Certificate of Deposit						CBLO / Rever	se Repo	
Vijaya Bank ** #	INE705A16JN8	CARE A1+	1,100	1,058.41	30.29%	Clearing Corpo	oration of In	ıdia
Corporation Bank ** #	INE112A16FF1	CRISIL A1+	1,050	1,011.50	28.95%	Sub Total		
Bank of India ** #	INE084A16AR8	CRISIL A1+	800	769.93	22.03%	Total		
Bank of India ** #	INE084A16AW8	CRISIL A1+	40	38.41	1.10%	Net Receivable	es / (Payabl	es)
Sub Total				2,878.25	82.37%	GRANDTOTA	L	_
Total				2,878.25	82.37%	** Thinly Trac	led / Non Ti	rade
CBLO / Reverse Repo						•		
Clearing Corporation of India Ltd				5.00	0.14%	# Unlisted Sec	urity	
Sub Total				5.00	0.14%	\$ Less Than 0.	01% of Net	Ass
Total				5.00	0.14%	Details of trans	actions in C	red
Net Receivables / (Payables)				0.56	0.02%			
GRAND TOTAL				3,494.24	100.00%	Counte	r Party de	_
ZCB - Zero Coupon Bond						Name	Rating	S
** Thinly Traded / Non Traded Security						1		

Counter Party details Details of the underlying Details of Protection Credit Rating Sector Name of Amount Residual Price / Premium event the (FV) Maturity Spread paid payments (BPS)received reference entity

Unlisted Security

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Pian	As on September 30, 2014	As on March 31, 2014					
Regular Plan - Dividend Option	Rs. 10.4766	Rs. 10.0183					
Regular Plan - Growth Option	Rs. 10.4766	Rs. 10.0183					
Direct Plan - Growth Option	Rs. 10.4798	Rs. 10.0183					
No dividend was declared during the half year ended September 30, 2014.							

- Details of derivatives exposure and transaction
- $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging$ transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there$
- were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.
- (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.
- The Average Maturity Period of the Portfolio is 0.45 years.
- Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

_						
et	Name of the Instrument	ISIN	Rating	Quantity	Market	% of Net
ts					Value	Assets
				(1	Rs in Lacs.)	
٦	Money Market Instruments					
	Certificate of Deposit					
%	Vijaya Bank ** #	INE705A16JN8	CARE A1+	5,325	5,123.65	29.97%
%	Punjab & Sind Bank ** #	INE608A16FT9	ICRA A1+	5,000	4,804.25	28.10%
L	Dena Bank ** #	INE077A16BQ2	CRISIL A1+	5,000	4,796.47	28.05%
L	Bank of India ** #	INE084A16AW8	CRISIL A1+	2,460	2,362.09	13.82%
%	Sub Total				17,086.46	99.94%
	Total				17,086.46	99.94%
	CBLO / Reverse Repo					
%	Clearing Corporation of India Ltd				11.00	0.06%
%	Sub Total				11.00	0.06%
%	Total				11.00	0.06%

(A Close Ended Income Scheme) Portfolio as on September 30, 2014

- # Unlisted Security
- Details of transactions in Credit Default Swaps is as follows Counter Party details Details of the underlying

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

- (1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

Plan	As on September 30, 2014	As on March 31, 2014 ##
Regular Plan - Dividend Option	Rs. 10.4540	N.A
Regular Plan - Growth Option	Rs. 10.4540	N.A
Regular Plan - Quarterly Dividend Option	Rs. 10.3728	N.A
Direct Plan - Dividend Option	Rs. 10.4562	N.A
Direct Plan - Growth Option	Rs. 10.4563	N.A
Direct Plan - Quarterly Dividend Option	Rs. 10.3747	N.A
## BIRLA SUN LIFE FIXED TERM PLAN - SERIES	KZ has been launched during the current l	half year.

- (3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Quarterly Dividend Option 0.0815 Regular Plan - Quarterly Dividend Option 0.0811
- Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging
- transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.
- (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired. $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ therefore \ Appendix \ Appendi$
- were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.
- (5) The Average Maturity Period of the Portfolio is 0.47 years.
- (6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

✓ Over 2 million investor scheme accounts



2,919.13 100.00%

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

BIRLA SUN	LIFE INDIA	GENNEXT FUND						
(An Open Ended Growth Scheme) Portfolio as on September 30, 2014								
Name of the Instrument	ISIN	Industry^	Quantity	Market Value	% of Net Assets			
			(I	Rs in Lacs.)				
Equity & Equity related								
(a) Listed / awaiting listing on Stock Exchanges	T-T-000 1 0 1 0 1 0 1		== 000					
ICICI Bank Ltd	INE090A01013	Banks	75,000	1,075.16	5.18%			
Zee Entertainment Enterprises Ltd Eicher Motors Ltd	INE256A01028 INE066A01013	Media & Entertainment Auto	334,750 8,000	1,051.62 957.76	5.07% 4.62%			
Maruti Suzuki India Ltd	INE585B01010	Auto	30,000	918.86	4.43%			
HDFC Bank Ltd	INE040A01026	Ranks	100,000	872.65	4.21%			
Emami Ltd	INE548C01032	Consumer Non Durables	105,000	732.06	3.53%			
Indusind Bank Ltd	INE095A01012	Banks	115,000	714.78	3.45%			
Lupin Ltd	INE326A01037	Pharmaceuticals	50,000	697.83	3.36%			
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	46,000	640.34	3.09%			
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	80,000	633.56	3.05%			
Sun TV Network Ltd	INE424H01027	Media & Entertainment	186,200	629.64	3.04%			
The Federal Bank Ltd	INE171A01029	Banks	483,460	608.43	2.93%			
PVR Ltd	INE191H01014	Media & Entertainment	86,345	603.81	2.91%			
Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	235,000	563.65	2.72%			
ITC Ltd	INE154A01025	Consumer Non Durables	150,000	555.30	2.68%			
Karur Vysya Bank Ltd	INE036D01010	Banks	103,000	546.26	2.63%			
Bata India Ltd	INE176A01010	Consumer Durables	40,000	529.82	2.55%			
Muthoot Finance Ltd	INE414G01012	Finance	251,787	514.65	2.48%			
The Phoenix Mills Ltd Ranbaxy Laboratories Ltd	INE211B01039 INE015A01028	Construction Pharmaceuticals	148,328 78,000	502.46 498.97	2.42% 2.41%			
Pidilite Industries Ltd	INE013A01028 INE318A01026	Chemicals	125,400	498.97	2.41%			
Asian Paints Ltd	INE021A01026	Consumer Non Durables	73,085	460.11	2.22%			
Axis Bank Ltd	INE238A01034	Banks	114,220	431.41	2.08%			
Repco Home Finance Ltd	INE612J01015	Finance	100,000	426.75	2.06%			
Exide Industries Ltd	INE302A01020	Auto Ancillaries	250,000	424.00	2.04%			
Housing Development Finance Corporation Ltd	INE001A01036	Finance	40,000	422.10	2.04%			
Page Industries Ltd	INE761H01022	Textile Products	5,000	397.53	1.92%			
Whirlpool of India Ltd	INE716A01013	Consumer Durables	85,900	378.65	1.83%			
ING Vysya Bank Ltd	INE166A01011	Banks	57,340	340.74	1.64%			
Prestige Estates Projects Ltd	INE811K01011	Construction	150,000	329.85	1.59%			
MT Educare Ltd	INE472M01018	Diversified Consumer Ser	vices209,263	289.20	1.39%			
The South Indian Bank Ltd	INE683A01023	Banks	1,000,000	260.00	1.25%			
Bajaj Corp Ltd	INE933K01021	Consumer Non Durables	100,000	258.00	1.24%			
Kotak Mahindra Bank Ltd	INE237A01028	Banks	25,000	253.28	1.22%			
Zydus Wellness Ltd	INE768C01010	Consumer Non Durables	38,632	247.69	1.19%			
United Spirits Ltd	INE854D01016	Consumer Non Durables	9,520	228.75	1.10%			
Arvind Ltd	INE034A01011	Textile Products	69,100	205.16	0.99%			
D.B.Corp Ltd	INE950I01011	Media & Entertainment Consumer Non Durables	50,000	176.90	0.85% 0.85%			
Radico Khaitan Ltd Bajaj Auto Ltd	INE944F01028 INE917I01010	Auto	225,000	175.28 141.10	0.85%			
Cox & Kings Ltd	INE917101010 INE008I01026	Transportation	6,000 39,827	125.85	0.61%			
Shopper's Stop Ltd	INE498B01024	Retailing	16,100	89.07	0.43%			
Trent Ltd	INE849A01012	Retailing	5,000	68.87	0.43%			
Zee Entertainment Enterprises Ltd (Preference Share)	INE256A04014	Media & Entertainment	7,029,750	56.24	0.27%			
Future Lifestyle Fashions Ltd	INE452001016	Retailing	33,333	29.50	0.14%			
Oracle Financial Services Software Ltd	INE881D01027	Software	559	19.22	0.09%			
Sub Total				20,580.82	99.23%			
(b) Unlisted				NIL	NIL			
Sub Total				NIL	NIL			
Total				20,580.82	99.23%			
CBLO / Reverse Repo								
Clearing Corporation of India Ltd				237.00	1.14%			
Sub Total				237.00	1.14%			
Total				237.00	1.14%			
Net Receivables / (Payables)				(76.36)	-0.37%			
GRAND TOTAL				20,741.46	100.00			

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

	Pian	As on September 30, 2014	As on March 31, 2014	
	Regular Plan - Dividend Option	Rs. 19.51	Rs. 17.18	
	Regular Plan - Growth Option	Rs. 44.16	Rs. 34.92	
	Direct Plan - Dividend Option	Rs. 21.23	Rs. 18.47	
	Direct Plan - Growth Option	Rs. 44.81	Rs. 35.29	
)	Dividend in the following plans was declared durin	g the half year ended September 30	2014. Per Unit (Rs.)	
	Direct Plan - Dividend Option		2.0000	
	Regular Plan - Dividend Option		2.0000	

Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.12 times

- The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.
- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.
- Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

(An Open ended Government Securities Scheme) Portfolio as on September 30, 2014					
Name of the Instrument	ISIN	Rating^	Quantity	Market	% of Net
				Value	Assets
			(F	ts in Lacs.)	
Government Securities					
8.40% GOI (MD 28/07/2024)	IN0020140045	SOV	5,100,000	5,061.75	94.42%
Total				5,061.75	94.42%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				198.00	3.69%
Sub Total				198.00	3.69%
Total				198.00	3.69%
Net Receivables / (Payables)				101.04	1.88%
GRAND TOTAL				5,360.79	100.00%

BIRLA SUN LIFE GILT PLUS - REGULAR PLAN

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2)	Plan/Option wise Net Asset Values are as follow	vs:		
	Plan	As on September 30, 2014	As on March 31, 2014	
	Regular Plan - Growth Option	Rs. 38.3305	Rs. 36.8440	
	Regular Plan - Quarterly Dividend Option	Rs. 12.1590	Rs. 12.0785	
	Direct Plan - Growth Option	Rs. 38.4674	Rs. 36.9749	
	Direct Plan - Quarterly Dividend Option	Rs. 11.2227	Rs. 11.4236	
(3)	Dividend in the following plans was declared d	luring the half year ended September 30), 2014. Per Unit (Rs.)	
	Direct Plan - Quarterly Dividend Option		0.6781	
	Regular Plan - Quarterly Dividend Option		0.4045	
(4)	Details of derivatives exposure and transaction			

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging nsactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

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(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 9.29 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

BIRLA SUN LIFE GOLD ETF (An Open Ended Gold Exchange Traded Fund) Portfolio as on September 30, 2014 Name of the Instrument Market % of Net Name of the Instrument Quantity

	Value	Assets	
	(Rs in Lacs.)		
Gold			
Gold (Fineness 0.995) 1KG BAR	312 8,364.59	99.57%	
Sub Total	8,364.59	99.57%	
Total	8,364.59	99.57%	
CBLO / Reverse Repo			
Clearing Corporation of India Ltd	48.00	0.57%	
Sub Total	48.00	0.57%	
Total	48.00	0.57%	
Net Receivables / (Payables)	(11.94)	-0.14%	
GRAND TOTAL	8,400.65	100.00%	

The provision made for Non Performing Assets as of September 30, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows As on September 30, 2014 As on March 31, 2014 Regular Plan - Growth Option Rs. 2.599.7186 Rs. 2,843,3841 No dividend was declared during the half year ended September 30, 2014.

(4) Details of derivatives exposure and transaction: (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. Total market value of Foreign Securities/overseas ETFs as at September 30, 2014 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

Name of the Instrument

BIRLA SUN LIFE GOLD FUND (An Open Ended Fund of Funds Scheme) Portfolio as on September 30, 2014 Market % of Net (6)

			Value	Assets
		(Rs in Lacs.)		
Others				
Exchange Traded Funds				
Birla Sun Life Gold ETF	INF209K01HT2	210,000	5,459.41	97.71%
Sub Total			5,459.41	97.71%
Total			5,459.41	97.71%
CBLO / Reverse Repo				
Clearing Corporation of India Ltd			125.00	2.24%
Sub Total			125.00	2.24%
Total			125.00	2.24%
Net Receivables / (Payables)			3.09	0.06%
GRAND TOTAL			5,587.50	100.00%

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. 20,741.46 100.00% (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Option Rs. 9.1326 Rs. 9.7289

Rs. 9.7290 Direct Plan - Dividend Option Rs. 9.7493 Rs. 9.1656 Direct Plan - Growth Option Rs. 9.1707 Rs. 9.7548 No dividend was declared during the half year ended September 30, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

Total market value of Foreign Securities/overseas ETFs as at September 30, 2014 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil

BIRLA SUN LIFE GILT PLUS - LIQUID PLAN (An Open ended Government Securities Scheme) Market % of Net Name of the Instrument

	Value	Assets
	(Rs in Lacs.)	
CBLO / Reverse Repo		
Clearing Corporation of India Ltd	1,851.00	97.89%
Sub Total	1,851.00	97.89%
Total	1,851.00	97.89%
Net Receivables / (Payables)	39.86	2.11%
GRANDTOTAL	1,890.86	100.00%

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: As on March 31, 2014 Plan As on September 30, 2014 Regular Plan - Dividend Option Rs 10 0100 Rs 10.0162 Regular Plan - Growth Option Rs. 28.4483 Rs. 10.7475 Rs. 10.7473 Regular Plan - Quarterly Dividend Option Regular Plan - Weekly Dividend Ontion Rs. 10.0180 Rs. 10.0163 Direct Plan - Annual Dividend Option Rs. 10.9692 Rs. 10.5281 Direct Plan - Dividend Option Rs. 10.7907 Rs. 10.3750 Rs. 29,7083 Rs. 28.5286 Rs. 10.8146 Rs. 10.8285

Direct Plan - Growth Option Direct Plan - Quarterly Dividend Option (3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Quarterly Dividend Ontion 0.4277 Regular Plan - Quarterly Dividend Option 0.4249 0.3986 Regular Plan - Weekly Dividend Option 0.3902 Direct Plan - Weekly Dividend Option 0.2694 Direct Plan - Daily Dividend Option (4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired.

 $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there$ were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired.

 $(d) Other than \ Hedging \ Positions \ through \ Options \ as \ on \ September \ 30,2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30,2014 \ there$ were no non-hedging transactions through optionswhich have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 0.0 years.

(6) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

BIRLA SUN LIFE GILT PLUS - PF PLAN (An Open ended Government Securities Scheme) Portfolio as on September 30, 2014 Market % of Net Quantity (Rs in Lacs.) Government Securities 3.60% GOI (MD 02/06/2028) IN0020140011 3.40% GOI (MD 28/07/2024) IN0020140045 SOV 800,000 794.00 27.20% 8.24% GOI (MD 15/02/2027) IN0020060078 500,000 480.50 16.46% 3.62% Tamil Nadu SDL (MD 20/02/2023) 2,465.26 84.45% CBLO / Reverse Repo Clearing Corporation of India Ltd 393.00 13.46% 393.00 13.46% Net Receivables / (Payables)

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used.

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

Plan/Option wise Net Asset Values are as follows: Plan As on September 30, 2014 As on March 31, 2014 Regular Plan - Growth Option Rs. 34.1730 Rs. 31.7777 Regular Plan - Quarterly Dividend Option Rs. 10.3206 Rs. 10.3214 Rs. 31.9012 Rs. 34.4163 Direct Plan - Growth Option

Direct Plan - Quarterly Dividend Ontion Rs. 10.4618 Rs. 10.4280 (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were (3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Quarterly Dividend Option Regular Plan - Quarterly Dividend Option 0.7703

(4) Details of derivatives exposure and transaction

Sub Total

GRAND TOTAL

Total

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ And \ Nil \ And \$ transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futureswhich have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 9.94 years

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

BIRLA SUN LIFE INDIA OPPORTUNITIES FU (An Open Ended Growth Scheme) Portfolio as on September 30, 2014

Name of the Instrument	ISIN	Industry^	Quantity	Market	
			/m	Value s in Lacs.)	Asse
Equity & Equity related			(K	s in Lacs.)	
(a) Listed / awaiting listing on Stock Exchanges					
Cummins India Ltd	INE298A01020	Industrial Products	110,000	738.16	8.72
Wipro Ltd	INE075A01020	Software	90,000	537.12	6.34
Infosys Ltd	INE009A01022	Software	14,000	524.69	6.20
Hindustan Zinc Ltd	INE267A01025	Non - Ferrous Metals	320,000	515.04	6.08
Tata Consultancy Services Ltd	INE467B01029	Software	16,000	437.86	5.17
Wabco India Ltd	INE342J01019	Auto Ancillaries	11,160	437.80	5.12
Honeywell Automation India Ltd	INE671A01010	Industrial Capital Goods	7,763	425.91	5.03
Lupin Ltd	INE326A01037	Pharmaceuticals	30,000	418.70	4.9
Cipla Ltd	INE059A01037	Pharmaceuticals	60,000	376.08	4.4
		Auto		352.74	4.17
Bajaj Auto Ltd Tech Mahindra Ltd	INE917I01010	Auto Software	15,000	323.66	3.82
Tech Manindra Ltd KEC International Ltd	INE669C01028		13,000	321.45	3.8
CRISIL Ltd	INE389H01022	Construction Project Finance	300,000	307.77	3.6
	INE007A01025	Pharmaceuticals	15,270		
Natco Pharma Ltd	INE987B01018	Pharmaceuticals Pharmaceuticals	20,000	290.75	3.4
Dr. Reddy's Laboratories Ltd	INE089A01023		9,000	290.66	3.4
AIA Engineering Ltd	INE212H01026	Industrial Capital Goods	30,000	282.09	3.3
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	70,000	276.96	3.2
Balkrishna Industries Ltd	INE787D01026	Auto Ancillaries	31,000	240.17	2.8
HCL Technologies Ltd	INE860A01027	Software	13,000	222.92	2.6
Oracle Financial Services Software Ltd	INE881D01027	Software	6,000	206.35	2.4
Sanofi India Ltd	INE058A01010	Pharmaceuticals	6,000	195.12	2.3
Reliance Industries Ltd	INE002A01018	Petroleum Products	14,000	132.40	1.5
PCA Laboratories Ltd	INE571A01020	Pharmaceuticals	14,750	116.81	1.3
Unichem Laboratories Ltd	INE351A01035	Pharmaceuticals	50,000	111.03	1.3
Mphasis Ltd	INE356A01018	Software	20,000	85.82	1.0
Praj Industries Ltd	INE074A01025	Industrial Capital Goods	100,000	66.00	0.7
Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	21,000	57.23	0.6
OQ Entertainment (International) Ltd	INE656K01010	Media & Entertainment	27,517	7.03	0.0
Sub Total				8,293.63	97.9
(b) Unlisted					
ainpur Straw Brd ** # ~	INE146201012	Miscellaneous	100,000	0.00	
Collabera Solutions ** # ~	INE763E01017	Miscellaneous	83,640	0.00	
Magnasound (I) Ltd ** # ~		Miscellaneous	75,000	0.00	
Oriqua Ltd ** # ~	INE226001019	Miscellaneous	103,100	0.00	
Sree Rama Polymer ** # ~		Miscellaneous	100,000	0.00	
Sub Total				0.00	
Total				8,293.63	97.9
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				184.00	2.1
Sub Total				184.00	2.1
Total				184.00	2.17
Net Receivables / (Payables)				(10.57)	-0.12
GRAND TOTAL				8,467.06	100.0

** Thinly Traded / Non Traded Security # Unlisted Security

\$ Less Than 0.01% of Net Asset Value

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows:

Plan As on September 30, 2014

As on March 31, 2014 Regular Plan - Dividend Option Rs. 27.20 Rs. 19.90 Rs. 97.57 Rs. 71.39 Direct Plan - Dividend Option Rs. 29.60 Rs. 21.66 Direct Plan - Growth Ontion Rs. 98.37 Rs. 71.80 (3) No dividend was declared during the half year ended September 30, 2014.

(4) Details of derivatives exposure and transaction:

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. $(b) Other than \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ and \ September \ 30, 2014 \ there \ are \ and \ September \ 30, 2014 \ there \ 30, 2$

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which have exercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through optionswhich have been exercised/expired.

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(e) Hedging Positions through swaps as on September 30, 2014 is Nil. (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.2 times

(6) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(7) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

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✓ Over 2 million investor scheme accounts



Market % of Net

0.57 0.38 0.38%

0.31

3.00 3.00 1.97%

148.53 97.77%

151.94 100.00%

0.21% 148.53 97.77% NIL NIL NIL NIL

(Rs in Lacs.)

Quantity

This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014

Half Yearly Portfolio Statement as on September 30, 2014

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) BIRLA SUN LIFE PURE VALUE FUND

(An Open Ended Diversified Equity Scheme)

Portfolio as on September 30, 2014 Name of the Instrument ISIN Rating/Industry^ Ouantity Market % of Net						
value of the first union	BIV	Kaung/ muusu y		Value Rs in Lacs.)	Assets	
Debt Instruments			(1	KS III Lacs.)		
(a) Listed / awaiting listing on Stock Exchange						
10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISII AAA	500	5,191.48	23.46%	
12.50% DLF Ltd **	INE271C07095	ICRA A	2	1,008.64	4.56%	
Sub Total				6,200.12		
(b) Privately placed / Unlisted				NIL	NIL	
Sub Total				NIL	NIL	
Total				6,200.12	28.02%	
Government Securities						
8.60% GOI (MD 02/06/2028)	IN0020140011	SOV	4,300,000	4,278.50	19.33%	
8.28% GOI (M/D 21/09/2027)	IN0020070069	SOV	3,950,000	3,803.46	17.19%	
8.24% GOI (MD 15/02/2027)	IN0020060078	SOV	1,500,000	1,441.50	6.51%	
8.83% GOI (MD 25/11/2023)	IN0020130061	SOV	1,000,000	1,006.50	4.55%	
7.80% GOI (MD 03/05/2020).	IN0020100015	SOV	1,000,000	961.40	4.34%	
8.32% GOI (MD 02/08/2032)	IN0020070044	SOV	800,000	774.80	3.50%	
9.40% Andhra Pradesh SDL (MD 30/01/2024)	IN1020130135	SOV	300,000	306.97	1.39%	
8.35% GOI 2022 (M/d. 14.05.2022)	IN0020020072	SOV	300,000	294.00	1.33%	
9.41% Kerala SDL (MD 30/01/2024)	IN2020130141	SOV	50,000	51.32	0.23%	
8.62% Tamil Nadu SDL (MD 20/02/2023)	IN3120120149	SOV	12,000	11.75	0.05%	
Total Equity & Equity related				12,930.20	58.45%	
(a) Listed / awaiting listing on Stock Exchanges						
Repco Home Finance Ltd	INE612J01015	Finance	63,000	268.85	1.21%	
V-Mart Retail Limited	INE665J01013	Retailing	44,267	236.74	1.07%	
Indusind Bank Ltd	INE095A01012	Banks	26,500	164.71	0.74%	
Eicher Motors Ltd	INE066A01013	Auto	1,200	143.66	0.65%	
ICICI Bank Ltd	INE090A01013	Banks	10,000	143.36	0.65%	
Maruti Suzuki India Ltd	INE585B01010	Auto	4,500	137.83	0.62%	
HDFC Bank Ltd	INE040A01026	Banks	15,500	135.26	0.61%	
City Union Bank Ltd	INE491A01021	Banks	150,000	128.85	0.58%	
Shriram City Union Finance Ltd	INE722A01011	Finance	7,588	124.23	0.56%	
Indraprastha Gas Ltd	INE203G01019	Gas	25,100	105.31	0.48%	
Cummins India Ltd	INE298A01020	Industrial Products	15,000	100.66	0.45%	
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	12,300	97.41	0.44%	
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	10,000	65.54	0.30%	
MRF Ltd	INE883A01011	Auto Ancillaries	190	62.10	0.28%	
Voltas Ltd	INE226A01021	Construction Project	22,000	53.15	0.24%	
Raymond Ltd	INE301A01014	Textile Products	10,000	43.69	0.20%	
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	1,350	43.60	0.20%	
Bank of Baroda	INE028A01013	Banks	4,500	40.60	0.18%	
OMKAR SPECIALITY CHEMICALS LIMITED	INE474L01016	Chemicals	26,000	36.40	0.16%	
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	45,000	25.94	0.12%	
Oriental Hotels Ltd Kewal Kiran Clothing Ltd	INE750A01020	Hotels	97,000	22.75	0.10%	
Sub Total	INE401H01017	Textile Products	436	8.04 2,188.68	0.04% 9.89%	
Sub Total (b) Unlisted				2,188.68 NIL	9.89% NIL	
(b) Unlisted Sub Total				NIL NIL	NIL NIL	
Total				2,188.68	9.89%	
CBLO / Reverse Repo				2,100.00	1.01/0	
Clearing Corporation of India Ltd				190.00	0.86%	
Sub Total				190.00	0.86%	
Total				190.00	0.86%	
Net Receivables / (Payables)				621.55	2.81%	
GRANDTOTAL				22,130.55		

** Thinly Traded / Non Traded Security

Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil (2) Plan/Option wise Net Asset Values are as follows:

Details of derivatives exposure and transaction:

Plan	As on September 30, 2014	As on March 31, 2014
Regular Plan - Growth Option	Rs. 24.3331	Rs. 22.4831
Regular Plan - Monthly Dividend Option	Rs. 12.1860	Rs. 11.6552
Direct Plan - Growth Option	Rs. 24.5123	Rs. 22.6002
Direct Plan - Monthly Dividend Option	Rs. 12.6947	Rs. 12.1170

Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Monthly Dividend Option 0.4331 Regular Plan - Monthly Dividend Option 0.4165

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ and \ Nil \$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through futures which have been squared off/expired.

 $(c)\ Hedging\ Position\ through\ Put\ Options\ as\ on\ September\ 30,\ 2014\ is\ Nil\ and\ For\ the\ half\ year\ ended\ September\ 30,\ 2014\ there\ were$ no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. The Average Maturity Period of the Portfolio is 8.6 years.

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.01 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

Porti	folio as on Septem	iber 30, 2014				Po
Name of the Instrument	ISIN	Industry^	Quantity		% of Net	Name of the Instrument
			0	Value Rs in Lacs.)	Assets	
Equity & Equity related			(1	KS III Lacs.)		Equity & Equity related
(a) Listed / awaiting listing on Stock Exchanges						(a) Listed / awaiting listing on Stock Exchanges
Bajaj Auto Ltd	INE917I01010	Auto	89,600	2,107.03	7.17%	ITC Ltd
The Federal Bank Ltd	INE171A01029	Banks	983,400	1,237.61	4.21%	Infosys Ltd
Biocon Ltd	INE376G01013	Pharmaceuticals	240,000	1,195.68	4.07%	ICICI Bank Ltd
HCL Technologies Ltd	INE860A01027	Software	68,000	1,166.03	3.97%	Housing Development Finance Corporation Ltd
J.Kumar Infraprojects Ltd	INE576I01014	Construction	315,461	993.23	3.38%	HDFC Bank Ltd
LIC Housing Finance Ltd	INE115A01026	Finance	265,000	862.58	2.93%	Reliance Industries Ltd
Cyient Limited Gujarat State Petronet Ltd	INE136B01020 INE246F01010	Software Gas	187,744 900,000	843.16 842.85	2.87% 2.87%	Tata Consultancy Services Ltd
ICICI Bank Ltd	INE090A01013	Banks	58,300	835.76	2.84%	Larsen & Toubro Ltd Tata Motors Ltd
Coromandel International Ltd	INE169A01031	Fertilisers	273,250	835.74	2.84%	Hindustan Unilever Ltd
OMKAR SPECIALITY CHEMICALS LIMITED	INE474L01016	Chemicals	590,000	826.00	2.81%	Oil & Natural Gas Corporation Ltd
Tata Chemicals Ltd	INE092A01019	Chemicals	204,726	817.68	2.78%	Sun Pharmaceuticals Industries Ltd
MRF Ltd	INE883A01011	Auto Ancillaries	2,400	784.37	2.67%	State Bank of India
Tata Motors Ltd	INE155A01022	Auto	156,000	783.35	2.67%	Mahindra & Mahindra Ltd
Grasim Industries Ltd	INE047A01013	Cement	21,000	745.16	2.54%	Axis Bank Ltd
Godrej Industries Ltd Gujarat Fluorochemicals Ltd	INE233A01035 INE538A01037	Consumer Non Durables Chemicals	240,000 104,309	738.48 704.29	2.51% 2.40%	Bharti Airtel Ltd
Muthoot Finance Ltd	INE414G01012	Finance	324,882	664.06	2.26%	HCL Technologies Ltd
Orient Cement Ltd	INE876N01018	Cement	475,000	631.04	2.15%	Maruti Suzuki India Ltd
Raymond Ltd	INE301A01014	Textile Products	140,000	611.66	2.08%	Dr. Reddy's Laboratories Ltd
Wipro Ltd	INE075A01022	Software	100,000	596.80	2.03%	Kotak Mahindra Bank Ltd
Hero MotoCorp Ltd	INE158A01026	Auto	19,700	559.39	1.90%	Wipro Ltd Tech Mahindra Ltd
Indraprastha Gas Ltd	INE203G01019	Gas	125,000	524.44	1.78%	Lupin Ltd
Gulf Oil Lubricants India Ltd	INE635Q01029	Petroleum Products	170,465	506.96	1.72%	Bajaj Auto Ltd
Firstsource Solutions Ltd Radico Khaitan Ltd	INE684F01012	Software	1,200,000	483.00	1.64%	Cipla Ltd
Andhra Bank	INE944F01028 INE434A01013	Consumer Non Durables Banks	601,200 690,000	468.33 449.54	1.59% 1.53%	Tata Steel Ltd
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	769,600	443.67	1.51%	Asian Paints Ltd
Torrent Power Ltd	INE813H01021	Power	318,000	432.80	1.47%	Hero MotoCorp Ltd
Petronet LNG Ltd	INE347G01014	Gas	222,000	417.36	1.42%	Ultratech Cement Ltd
Axis Bank Ltd	INE238A01034	Banks	102,500	387.14	1.32%	Indusind Bank Ltd
Magma Fincorp Ltd	INE511C01022	Finance	325,726	387.13	1.32%	Grasim Industries Ltd
Sasken Communication Technologies Ltd	INE231F01020	Software	133,459	346.33	1.18%	Coal India Ltd
ATUL AUTO LIMITED	INE951D01028	Auto	89,800	330.37	1.12%	GAIL (India) Ltd
Corporation Bank Tata Motors Ltd DVR Shares	INE112A01015	Banks Auto	100,000	314.55 310.59	1.07% 1.06%	Hindalco Industries Ltd Power Grid Corporation of India Ltd
Indian Bank	IN9155A01020 INE562A01011	Banks	90,000 200,000	307.90	1.05%	NTPC Ltd
Edelweiss Financial Services Ltd	INE532F01054	Finance	655,848	304.97	1.04%	Bharat Petroleum Corporation Ltd
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	14,400	286.57	0.97%	IDFC Ltd.
GAIL (India) Ltd	INE129A01019	Gas	60,000	269.67	0.92%	Zee Entertainment Enterprises Ltd
IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	32,000	253.42	0.86%	Ambuja Cements Ltd
Apar Industries Ltd	INE372A01015	Industrial Capital Goods	59,894	231.61	0.79%	Bharat Heavy Electricals Ltd
Yes Bank Ltd	INE528G01019	Banks	40,000	223.54	0.76%	Tata Power Company Ltd
Banco Products (I) Ltd	INE213C01025	Auto Ancillaries	134,900	193.92	0.66%	Bank of Baroda
Finolex Cables Ltd	INE235A01022	Industrial Products Power	89,000	189.97 180.60	0.65%	Cairn India Ltd
Indiabulls Power Ltd Gulf Oil Corporation Ltd	INE399K01017 INE077F01035	Petroleum Products	1,400,000 108,214	167.84	0.61% 0.57%	ACC Ltd
Oriental Bank of Commerce	INE141A01014	Banks	65,000	149.27	0.51%	NMDC Ltd Puniab National Bank
Heritage Foods Limited	INE978A01019	Consumer Non Durables	42,508	146.57	0.50%	Sesa Sterlite Ltd
Inox Leisure Ltd	INE312H01016	Media & Entertainment	61,749	107.63	0.37%	Jindal Steel & Power Ltd
Jyoti Structures Ltd	INE197A01024	Power	160,542	64.22	0.22%	DLF Ltd
Brigade Enterprises Ltd	INE791I01019	Construction	39,500	56.56	0.19%	Sub Total
Pfizer Ltd	INE182A01018	Pharmaceuticals	509	8.46	0.03%	(b) Unlisted
Sub Total				28,326.88	96.37%	Sub Total
(b) Unlisted						Total
Shemaroo Entertainment Ltd #		Media & Entertainment	254,405	432.49	1.47%	CBLO / Reverse Repo
Sub Total				432.49	1.47%	Clearing Corporation of India Ltd
Total				28,759.37	97.84%	Sub Total
Cash and Bank				0.25	\$	Total
Total				0.25	\$	Net Receivables / (Payables)
Margin (Future and Options)				110.00	0.37%	GRANDTOTAL
Total				110.00	0.37%	^Industry classification as recommended by AMFI a
CBLO / Reverse Repo				-10.00		Notes:
Clearing Corporation of India Ltd				1,427.00	4.85%	(1) The provision made for Non Performing Asse
Sub Total					4.85%	(2) Plan/Option wise Net Asset Values are as foll
				1,427.00		Plan
Total				1,427.00	4.85%	
Net Receivables / (Payables)				(903.14)	-3.07%	Regular Plan - Growth Option
GRAND TOTAL				29,393.48	100.00%	(3) No dividend was declared during the half ye
# Unlisted Security						 Details of derivatives exposure and transacti
\$ Less Than 0.01% of Net Asset Value						(a) Hedging Position through Futures as on Sep
						transactions through futures which have been

^Industry classification as recommended by AMFI and wherever not available, internal classification has been used

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil. (2) Plan/Option wise Net Asset Values are as follows:

As on September 30, 2014 As on March 31, 2014 Regular Plan - Dividend Ontion Rs. 24.2159 Rs. 18.0563 Rs. 22.3191 Rs. 33.5271 Regular Plan - Growth Option Rs. 19.6652 Direct Plan - Growth Option Rs. 33.8971 Rs. 22.4917 (3) Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.)

Regular Plan - Dividend Option Details of derivatives exposure and transaction

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ not \ Position \ Nil \ not \ Nil \ Nil \ not \ Nil \ Nil \ not \ Nil \ Nil \ not \ Nil \ not \ Nil \ Nil \ not \ Nil \ Nil \ Nil \ Nil \ n$ transactions through futures which have been squared off/expired.

(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil

For the period ended September 30, 2014 following non-hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.					
475.00	475.00	198,486,401.55	199,613,335.79	1,126,934.24					
(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were									

no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.94 times

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.

were no non-hedging transactions through options which have been exercised/expired.

The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL

BIRLA SUN LIFE INCOME PLUS (An Open Ended Income Scheme) Portfolio as on September 30, 2014

Name of the Instrument	ISIN	Rating/Industry^	Quantity	Market	% of Net
				Value	Assets
			(Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.60% Hindalco Industries Ltd **	INE038A07274	CRISIL AA	1,050	10,388.22	3.30%
9.34% Rural Electrification Corporation Ltd **	INE020B07IZ5	CRISIL AAA	950	9,601.76	3.05%
9.30% Power Grid Corporation of India Ltd	INE752E07LQ0	CRISIL AAA	750	7,586.69	2.41%
9.70% India Infradebt Ltd **	INE537P07026	CRISIL AAA	750	7,565.75	2.40%
9.25% Reliance Jio Infocomm Limited **	INE110L08037	CRISIL AAA	750	7,342.19	2.33%
9.30% Power Grid Corporation of India Ltd **	INE752E07LR8	CRISIL AAA	500	5,071.70	1.61%
8.66% Indian Infrastructure Fin Co Ltd **	INE787H07347	ICRA AAA	385,000	4,335.73	1.38%
10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1	CRISIL AAA	250	2,595.74	0.82%
10.95% Reliance Gas Transportation Infrastructure Ltd**	INE657I07027	CRISIL AAA	100	1,035.86	0.33%
9.55% Hindalco Industries Ltd **	INE038A07266	CRISIL AA	100	986.56	0.31%
9.55% Hindalco Industries Ltd **	INE038A07258	CRISIL AA	50	493.26	0.16%
9.98% ICICI Bank Ltd **	INE090A08KY7	CRISIL AAA	30	304.29	0.10%
Sub Total				57,307.75	18.21%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				57,307.75	18.21%
Government Securities					
8.32% GOI (MD 02/08/2032)	IN0020070044	SOV	101,500,000	98,302.75	31.23%
8.60% GOI (MD 02/06/2028)	IN0020140011	SOV	65,500,000	65,172.50	20.71%
8.30% GOI (MD 31/12/2042)	IN0020120062	SOV	27,000,000	25,893.00	8.23%
9.20% GOI (MD 30/09/2030)	IN0020130053	SOV	23,500,000	24,456.45	7.77%
9.23% GOI (MD 23/12/2043)	IN0020130079	SOV	22,500,000	23,760.00	7.55%
8.83% GOI (MD 25/11/2023)	IN0020130061	SOV	2,500,000	2,516.25	0.80%
9.29% Punjab SDL (MD 09-Oct-2023)	IN2820130101	SOV	1,000,000	1,016.26	0.32%
9.63% Maharastra SDL (MD 12/02/2024)	IN2220130180	SOV	500,000	520.65	0.17%
9.18% Andhra Pradesh SDL - (28-May-2024)	IN1020140035	SOV	500,000	504.89	0.16%
8.40% GOI (MD 28/07/2024)	IN0020140045	SOV	499,700	495.95	0.16%
8.64% Jharkhand SDL (MD 06/03/2023)	IN3720120069	SOV	264,400	257.76	0.08%
9.55% Tamilnadu SDL (MD 11/09/2023)	IN3120130098	SOV	156,300	161.66	0.05%
1.44% GOI Inflation Indexed bond (MD 05/06/2023)	IN0020130046	SOV	185,500	160.00	0.05%
9.56% Maharashtra (MD 28/08/2023)	IN2220130065	SOV	100,000	103.37	0.03%
9.45% Rahasthan SDL (MD 26/03/2024)	IN2920130191	SOV	90,300	93.03	0.03%
8.12% GOI (MD 10/12/2020)	IN0020120054	SOV	92,300	89.83	0.03%
8.35% GOI 2022 (M/d. 14.05.2022)	IN0020020072	SOV	38,400	37.63	0.01%
8.51% Punjab SDL (MD 10/04/2023)	IN2820130010	SOV	23,700	22.99	0.01%
Total				243,564.97	77.38%

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Name of the Instrument	ISIN	Rating/Industry^	Quantity	Market	% of Net	
				Value	Assets	
			(Rs in Lacs.)		2
CBLO / Reverse Repo						
Clearing Corporation of India Ltd				3,801.00	1.21%	1
Sub Total				3,801.00	1.21%	
Total				3,801.00	1.21%	1
Net Receivables / (Payables)				10,079.36	3.20%	
GRAND TOTAL				314,753.08	100.00%	
FRN - Floating Rate Note						Ī
** Thinly Traded / Non Traded Security						

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil

Details of derivatives exposure and transaction:

(2) Plan/Option wise Net Asset Values are as follows:

Rs. 57.1753 Rs. 54.0303 Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option Rs. 12.5537 Rs. 12.3946 Discipline Advantage Plan ± Rs. 14.4244 Rs. 13.6310 Direct Plan - Growth Option Rs. 57.7268 Rs. 54.4150 Direct Plan - Quarterly Dividend Option \pm This option has been suspended for further subscriptions w.e.f. May 21, 2010. Dividend in the following plans was declared during the half year ended September 30, 2014. Per Unit (Rs.) Direct Plan - Quarterly Dividend Option 0.5644 Regular Plan - Quarterly Dividend Option 0.5569

 $(a) \ Hedging \ Position \ through \ Futures \ as \ on \ September \ 30, 2014 \ is \ Nil \ and \ For \ the \ half \ year \ ended \ September \ 30, 2014 \ there \ were \ no \ hedging \ Nil \ not \ Nil \ Nil \ not \ Nil \ not \ Nil \ Nil \ not \ Nil \ Nil \ not \ Nil \ Nil \ not \$ transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. (5) The Average Maturity Period of the Portfolio is 16.22 years.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

	(a) Listen / awaiting listing on Stock Exchanges					
7.17%	ITC Ltd	INE154A01025	Consumer Non Durables	3,114	11.53	7.59%
4.21%	Infosys Ltd	INE009A01021	Software	277	10.38	6.83%
4.07%	ICICI Bank Ltd	INE090A01013	Banks	662	9.49	6.25%
3.97%	Housing Development Finance Corporation Ltd	INE001A01036	Finance	883	9.32	6.13%
3.38%	HDFC Bank Ltd	INE040A01026	Banks	1,042	9.09	5.98%
2.93%	Reliance Industries Ltd	INE002A01018	Petroleum Products	950	8.98	5.91%
2.87%	Tata Consultancy Services Ltd	INE467B01029	Software	293	8.02	5.28%
2.87%	Larsen & Toubro Ltd	INE018A01030	Construction Project	465	6.78	4.46%
2.84%	Tata Motors Ltd	INE155A01022	Auto	1,015	5.10	3.35%
2.84%	Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	595	4.44	2.92%
2.81%	Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	1,017	4.15	2.73%
2.78%	Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	432	3.70	2.44%
2.67%	State Bank of India	INE062A01012	Banks	148	3.62	2.38%
2.67%	Mahindra & Mahindra Ltd	INE101A01026	Auto	264	3.59	2.36%
2.54%	Axis Bank Ltd	INE238A01034	Banks	745	2.81	1.85%
2.51%	Bharti Airtel Ltd	INE397D01024	Telecom - Services	688	2.79	1.83%
2.40%	HCL Technologies Ltd	INE860A01027	Software	151	2.59	1.70%
2.26%	Maruti Suzuki India Ltd	INE585B01010	Auto	77	2.36	1.55%
2.15%	Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	73	2.36	1.55%
2.08%	Kotak Mahindra Bank Ltd	INE237A01028	Banks	215	2.18	1.43%
2.03%	Wipro Ltd	INE075A01022	Software	360	2.15	1.41%
1.90%	Tech Mahindra Ltd	INE669C01028	Software	80	1.99	1.31%
1.78%	Lupin Ltd	INE326A01037	Pharmaceuticals	137	1.91	1.26%
1.72%	Bajaj Auto Ltd	INE917I01010	Auto	78	1.83	1.21%
1.64%	Cipla Ltd	INE059A01026	Pharmaceuticals	292	1.83	1.20%
1.59%	Tata Steel Ltd	INE081A01012	Ferrous Metals	383	1.76	1.16%
1.53%	Asian Paints Ltd	INE021A01026	Consumer Non Durables	263	1.66	1.09%
1.51%	Hero MotoCorp Ltd	INE158A01026	Auto	54	1.53	1.01%
1.47% 1.42%	Ultratech Cement Ltd	INE481G01011	Cement	56	1.47	0.97%
	Indusind Bank Ltd	INE095A01012	Banks	233	1.45	0.95%
1.32% 1.32%	Grasim Industries Ltd	INE047A01013	Cement	37	1.31	0.86%
1.18%	Coal India Ltd	INE522F01014	Minerals/Mining	363	1.24	0.82%
1.12%	GAIL (India) Ltd	INE129A01019	Gas	258	1.16	0.76%
1.07%	Hindalco Industries Ltd	INE038A01020	Non - Ferrous Metals	738	1.16	0.76%
1.06%	Power Grid Corporation of India Ltd	INE752E01010	Power	801	1.08	0.71%
1.05%	NTPC Ltd	INE732E01010	Power	722	1.00	0.66%
1.04%	Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	149	0.98	0.64%
0.97%	IDFC Ltd.	INE043D01011	Finance	708	0.98	0.64%
0.92%	Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	300	0.94	0.62%
0.86%	Ambuja Cements Ltd	INE079A01024	Cement	436	0.93	0.61%
0.79%	Bharat Heavy Electricals Ltd	INE257A01024	Industrial Capital Goods	454	0.91	0.60%
0.76%	Tata Power Company Ltd	INE245A01020	Power	1,077	0.89	0.59%
0.66%	Bank of Baroda	INE028A01021	Banks	97	0.88	0.58%
0.65%	Cairn India Ltd	INE910H01017	Oil	249	0.78	0.51%
0.61%	ACC Ltd	INE012A01025	Cement	249 54	0.76	0.51%
0.57%	NMDC Ltd	INE584A01023	Minerals/Mining	447	0.74	0.30%
0.51%	Punjab National Bank	INE384A01023 INE160A01014	Banks	77	0.74	0.45%
0.50%	Sesa Sterlite Ltd	INE205A01025	Minerals/Mining	211	0.68	0.45%
0.37%	Sesa Sterille Ltd	INE203A01023	Minerals/Mining	211	0.57	0.38%

BIRLA SUN LIFE NIFTY ETF

(An Open Ended, Index Linked, Exchange Traded Fund) Portfolio as on September 30, 2014

ustry classification as recommended by AMFI and wherever not available, internal classification has been used

The provision made for Non Performing Assets as of September 30, 2014 is Nil. Plan/Option wise Net Asset Values are as follows: As on September 30, 2014

As on March 31, 2014 Regular Plan - Growth Option Rs. 81.7538 Rs. 68.5234 No dividend was declared during the half year ended September 30, 2014.

Details of derivatives exposure and transaction

(a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared off/expired. (b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 ther

INE271C01023 Construction

were no non-hedging transactions through futures which have been squared off/expired. (c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there we no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired

(e) Hedging Positions through swaps as on September 30, 2014 is Nil. During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.01 times

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LK (369 DAYS)

Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil. The total value of illiquid Equity Securities is NIL and its percentage to Net Assets is NIL

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL. (8)

	Portfolio as on Se	,
the Instrument	ISIN	Rating

Name of the Instrument	ISIN	Rating	Quantity		% of Net
				Value	Assets
			(1	Rs in Lacs.)	
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Tata Motors Finance Ltd (ZCB) **	INE909H07719	CRISIL AA	156	1,474.34	11.32%
Tata Capital Financial Services Ltd (ZCB) **	INE306N07195	ICRA AA+	89	1,122.96	8.62%
Sub Total				2,597.30	19.95%
(b) Privately placed / Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				2,597.30	19.95%
Money Market Instruments					
Certificate of Deposit					
Corporation Bank ** #	INE112A16GA0	CRISIL A1+	3,700	3,506.95	26.93%
Dena Bank ** #	INE077A16BW0	CRISIL A1+	3,700	3,506.04	26.92%
Punjab National Bank ** #	INE160A16KJ2	CRISIL A1+	3,400	3,222.61	24.75%
The Jammu & Kashmir Bank Ltd ** #	INE168A16JN9	CRISIL A1+	140	132.75	1.02%
Punjab & Sind Bank ** #	INE608A16FS1	ICRA A1+	37	35.69	0.27%
Sub Total				10,404.04	79.90%
Total				10,404.04	79.90%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				20.00	0.15%
Sub Total				20.00	0.15%
Total				20.00	0.15%
Net Receivables / (Payables)				0.64	\$
GRAND TOTAL				13,021.98	100.00%

ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security \$ Less Than 0.01% crores of Net Asset Value

Counter Party details Details of the underlying

Details of transactions in Credit Default Swaps is as follows:

Name	Rating	Sector	Name of the reference entity	Amount (FV)	Residual Maturity	Amount	Tenor	Price / Spread (BPS)	Premium paid	event payments received
-	-	-	-	-	-	-	-	-	-	-

Details of Protection

Credit

Per Unit (Rs.)

(1) The provision made for Non Performing Assets as of September 30, 2014 is Nil.

(2) Plan/Option wise Net Asset Values are as follows: Regular Plan - Dividend Option Rs. 10.3538 Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option Rs. 10.3538 N.A Direct Plan - Dividend Option Rs. 10.3575 Direct Plan - Growth Option Direct Plan - Quarterly Divid Rs. 10.3575

BIRLA SUN LIFE FIXED TERM PLAN - SERIES LK has been launched during the current half year. Dividend in the following plans was declared during the half year ended September 30, 2014. Regular Plan - Quarterly Dividend Option

Details of derivatives exposure and transaction (a) Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through futures which have been squared of *I/expired.*
(b) Other than Hedging Position through Futures as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

were no non-hedging transactions through futureswhich have been squared off/expired.
(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no hedging transactions through option which haveexercised/expired.

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

The Average Maturity Period of the Portfolio is 0.61 years.
Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

☑ Over 2 million investor scheme accounts



This is not an indication of past or future performance of schemes of Birla Sun Life Mutual Fund. The number of investor scheme accounts is as on 30th September, 2014.

Half Yearly Portfolio Statement as on September 30, 2014

		(Pursu	ant to Re	gulation 59A of Securities	s and Exchan	ge Board of In	dia (Mut	ual Fun	ds) R	egulations, 1996)			
	BIRLA SUN LIFE MIDCAP FUND				BIRLA SUN LIFE						JN LIFE MIP II - WEALTH 25 PLAN		
	(An Open Ended Growth Scheme) Portfolio as on September 30, 2014			(An C	Open Ended Index L Portfolio as on Sep	inked Growth Scheme tember 30, 2014)			(An Open Ended Income Scheme. Monthly Po	income is not assured and is subject to avail rtfolio as on September 30, 2014	ilability of d	istributable surplus)
Name of the Instrument	ISIN Industry^		Iarket % of Net Value Assets	Name of the Instrument	ISIN	Industry^	Quantity	Market S	% of Net Assets	Name of the Instrument	ISIN Rating/Industry^	Quantity	Market % of Net Value Assets
Equity & Equity related		(Rs in	Lacs.)	Equity & Equity related			((Rs in Lacs.)		Debt Instruments		(1	Rs in Lacs.)
(a) Listed / awaiting listing on Stock Exch Yes Bank Ltd	nanges INE528G01019 Banks	1,035,000 5.	784.10 4.39%	(a) Listed / awaiting listing on Stock Exchang	iges INE154A010	25 Consumer Non Durab	les 1,742,846	6,452.02	7.10%	(a) Listed / awaiting listing on Stock Exchange 10.66% Power Finance Corporation Ltd (FRN) **	INE134E08CK1 CRISILAAA	200	2.076.59 8.74%
The Federal Bank Ltd	INE171A01029 Banks	4,225,000 5,	317.16 4.04%	Infosys Ltd	INE009A010		151,685	5,684.77	6.25%	12.50% DLF Ltd **	INE271C07095 ICRAA	2	1,008.64 4.24%
Solar Industries India Ltd Indusind Bank Ltd	INE343H01011 Chemicals INE095A01012 Banks		115.87 3.88% 972.40 3.78%	ICICI Bank Ltd Housing Development Finance Corporation Lt	INE090A010		363,371	5,209.10	5.73% 5.71%	9.90% Yes Bank Ltd ** 10.30% Yes Bank Ltd **	INE528G08246 ICRA AA+ INE528G08196 ICRA AA+	100 7	995.25 4.19% 71.19 0.30%
Sadbhav Engineering Ltd	INE226H01026 Construction Project		506.96 3.42% 320.19 3.28%	HDFC Bank Ltd	td INE001A010 INE040A010		492,376 586,659	5,195.80 5,119.48	5.63%	Sub Total			4,151.67 17.47% NIL NIL
Karur Vysya Bank Ltd Bank of Baroda	INE036D01010 Banks INE028A01013 Banks		285.93 3.25%	Reliance Industries Ltd	INE002A010		517,192	4,891.08	5.38%	(b) Privately placed / Unlisted Sub Total			NIL NIL
MRF Ltd The India Cements Ltd	INE883A01011 Auto Ancillaries INE383A01012 Cement		248.65 3.23% 122.37 3.13%	Tata Consultancy Services Ltd Larsen & Toubro Ltd	INE467B010 INE018A010		160,665 256,390	4,396.76 3,738.81	4.84% 4.11%	Total Government Securities			4,151.67 17.47%
KPIT Technologies Limited	INE836A01035 Software	2,460,971 3,9	928.94 2.98%	Tata Motors Ltd	INE155A010		564,711	2,835.70	3.12%	8.60% GOI (MD 02/06/2028)	IN0020140011 SOV	4,450,000	4,427.75 18.63%
ING Vysya Bank Ltd Britannia Industries Ltd	INE166A01011 Banks INE216A01022 Consumer Non Durables		413.37 2.59% 396.60 2.58%	State Bank of India Oil & Natural Gas Corporation Ltd	INE062A010 INE213A010		97,131 563,784	2,375.53 2,303.34	2.61% 2.53%	8.28% GOI (M/D 21/09/2027) 8.24% GOI (MD 15/02/2027)	IN0020070069 SOV IN0020060078 SOV	3,000,000 1,500,000	2,888.70 12.16% 1,441.50 6.07%
Eicher Motors Ltd Jagran Prakashan Ltd	INE066A01013 Auto INE199G01027 Media & Entertainmen		993.00 2.27% 992.80 2.27%	Sun Pharmaceuticals Industries Ltd	INE044A010	36 Pharmaceuticals	236,554	2,027.86	2.23%	7.80% GOI (MD 03/05/2020). 7.28% GOI (MD 03/06/2019)	IN0020100015 SOV IN0020130038 SOV	1,000,000 1,000,000	961.40 4.05% 951.80 4.01%
Kalpataru Power Transmission Ltd	INE220B01022 Power	1,916,500 2,9	957.16 2.25%	Axis Bank Ltd Mahindra & Mahindra Ltd	INE238A010 INE101A010		524,764 144,661	1,982.03 1,968.55	2.18% 2.17%	8.83% GOI (MD 25/11/2023)	IN0020130061 SOV	400,000	402.60 1.69%
Emami Ltd Aurobindo Pharma Ltd	INE548C01032 Consumer Non Durables INE406A01037 Pharmaceuticals		440.20 1.85% 372.21 1.80%	Bharti Airtel Ltd	INE397D010		434,944	1,762.39	1.94%	8.32% GOI (MD 02/08/2032) 7.61% GOI OIL Bond (07/03/2015)	IN0020070044 SOV IN0020050061 SOV	300,000 183,000	290.55 1.22% 182.07 0.77%
Jubilant Life Sciences Ltd	INE700A01033 Pharmaceuticals	1,495,553 2,	321.85 1.76%	Hindustan Unilever Ltd	INE030A010			1,660.59	1.83%	8.40% GOI (MD 28/07/2024)	IN0020140045 SOV	100,000	99.25 0.42%
SKS Microfinance Ltd LIC Housing Finance Ltd	INE180K01011 Finance INE115A01026 Finance		305.15 1.75% 278.50 1.73%	HCL Technologies Ltd Kotak Mahindra Bank Ltd	INE860A010 INE237A010		84,374 134,224	1,446.80 1,359.82	1.59% 1.50%	8.35% GOI 2022 (M/d. 14.05.2022) Total	IN0020020072 SOV	100,000	98.00 0.41% 11,743.62 49.42%
NIIT Technologies Ltd	INE591G01017 Software	537,874 2,	152.84 1.63%	Dr. Reddy's Laboratories Ltd	INE089A010		39,881	1,288.00	1.42%	Equity & Equity related			,
HSIL Ltd Simplex Infrastructures Ltd	INE415A01038 Consumer Durables INE059B01024 Construction		140.20 1.63% 107.46 1.60%	Maruti Suzuki India Ltd	INE585B010		41,569	1,273.20	1.40%	(a) Listed / awaiting listing on Stock Exchanges Eicher Motors Ltd	INE066A01013 Auto	7,215	863.78 3.63%
Glenmark Pharmaceuticals Ltd	INE935A01035 Pharmaceuticals		984.95 1.51%	Wipro Ltd Tech Mahindra Ltd	INE075A010 INE669C010		205,897 47,120	1,228.79 1,173.15	1.35% 1.29%	Repco Home Finance Ltd	INE612J01015 Finance	163,828	699.14 2.94%
Motherson Sumi Systems Ltd Balkrishna Industries Ltd	INE775A01035 Auto Ancillaries INE787D01026 Auto Ancillaries		978.25 1.50% 848.94 1.40%	Hero MotoCorp Ltd	INE158A010		37,699	1,070.48	1.18%	V-Mart Retail Limited Motherson Sumi Systems Ltd	INE665J01013 Retailing INE775A01035 Auto Ancillaries	74,267 90,000	397.18 1.67% 356.09 1.50%
Firstsource Solutions Ltd	INE684F01012 Software	4,547,953 1,	830.55 1.39%	Lupin Ltd Sesa Sterlite Ltd	INE326A010 INE205A010		75,082 368,815	1,047.88 1,005.02	1.15% 1.11%	Maruti Suzuki India Ltd IPCA Laboratories Ltd	INE585B01010 Auto	10,850	332.32 1.40%
GMR Infrastructure Ltd J.Kumar Infraprojects Ltd	INE776C01039 Construction Project INE576I01014 Construction	535,742 1,0	829.38 1.39% 686.78 1.28%	Sesa Steriite Ltd Cipla Ltd	INE059A010	· ·	368,815 159,449	999.43	1.11%	Page Industries Ltd	INE571A01020 Pharmaceuticals INE761H01022 Textile Products	30,400 3,000	238.52 1.00%
Edelweiss Financial Services Ltd	INE582F01054 Finance		546.10 1.25% 547.56 1.18%	Bajaj Auto Ltd	INE917I010	10 Auto	42,169	991.65	1.09%	Lupin Ltd	INE326A01037 Pharmaceuticals INE881D01027 Software	15,000 6,000	209.35 0.88% 206.35 0.87%
Torrent Pharmaceuticals Ltd Reliance Capital Ltd	INE685A01028 Pharmaceuticals INE013A01015 Finance	325,000 1,	479.89 1.12%	Tata Steel Ltd Power Grid Corporation of India Ltd	INE081A010 INE752E010		209,494 692,161	961.68 936.15	1.06% 1.03%	Oracle Financial Services Software Ltd Indusind Bank Ltd	INE881D01027 Software INE095A01012 Banks	30,500	189.57 0.80%
FAG Bearings India Ltd Mindtree Ltd	INE513A01014 Industrial Products INE018I01017 Software		450.55 1.10% 425.80 1.08%	NTPC Ltd	INE733E010		648,826	936.15	0.99%	MRF Ltd HCL Technologies Ltd	INE883A01011 Auto Ancillaries INE860A01027 Software	580 10,000	189.56 0.80% 171.48 0.72%
Marico Ltd	INE196A01026 Consumer Non Durables		413.41 1.07%	Asian Paints Ltd	INE021A010			895.77	0.99%	Indraprastha Gas Ltd	INE203G01019 Gas	38,700	162.37 0.68%
VA Tech Wabag Ltd IPCA Laboratories Ltd	INE956G01038 Engineering Services		350.36 1.03% 246.55 0.95%	Ultratech Cement Ltd Indusind Bank Ltd	INE481G010 INE095A010		32,157 135,157	846.26 840.07	0.93% 0.92%	The South Indian Bank Ltd Cummins India Ltd	INE683A01023 Banks INE298A01020 Industrial Products	600,000 22,000	156.00 0.66% 147.63 0.62%
Tech Mahindra Ltd	INE571A01020 Pharmaceuticals INE669C01028 Software		244.85 0.95%	Grasim Industries Ltd	INE047A010		19,986	709.18	0.78%	Shriram City Union Finance Ltd	INE722A01011 Finance	9,000	147.35 0.62%
National Aluminium Company Ltd Jyothy Laboratories Ltd	INE139A01034 Non - Ferrous Metals INE668F01031 Consumer Non Durables		153.00 0.88% 055.34 0.80%	Coal India Ltd	INE522F010		205,401	701.14	0.77%	Bayer CropScience Ltd Bharat Forge Ltd	INE462A01022 Pesticides INE465A01025 Industrial Products	6,100 17,500	147.14 0.62% 144.08 0.61%
Cyient Limited	INE136B01020 Software		043.26 0.79%	GAIL (India) Ltd Hindalco Industries Ltd	INE129A010 INE038A010		146,069 404,193	656.51 633.57	0.72% 0.70%	ICICI Bank Ltd	INE090A01013 Banks	10,000	143.36 0.60%
Dish TV India Ltd Akzo Nobel India Ltd	INE836F01026 Media & Entertainmen INE133A01011 Consumer Non Durables		024.71 0.78% 024.36 0.78%	Bharat Heavy Electricals Ltd	INE257A010			569.49	0.63%	AIA Engineering Ltd Orient Cement Ltd	INE212H01026 Industrial Capital Goods INE876N01018 Cement	15,000 102,004	141.05 0.59% 135.51 0.57%
Shree Cements Ltd	INE070A01015 Cement	12,000 1,0	007.98 0.77%	Cairn India Ltd	INE910H010		178,278	555.96	0.61%	V-Guard Industries Ltd	INE951I01019 Industrial Capital Goods	14,300	126.21 0.53%
Persistent Systems Ltd Sun TV Network Ltd	INE262H01013 Software INE424H01027 Media & Entertainmen		976.20 0.74% 946.82 0.72%	IDFC Ltd. Zee Entertainment Enterprises Ltd	INE043D010 INE256A010		394,490 ent 171,645	541.44 539.22	0.60%	Voltas Ltd J.Kumar Infraprojects Ltd	INE226A01021 Construction Project INE576I01014 Construction	50,000 36,500	120.80 0.51% 114.92 0.48%
Bajaj Corp Ltd	INE933K01021 Consumer Non Durables	350,000	903.00 0.69%	Bank of Baroda	INE028A010		59,025	532.58	0.59%	Berger Paints (I) Ltd	INE463A01020 Consumer Non Durables	30,000	113.70 0.48%
Apollo Tyres Ltd D.B.Corp Ltd	INE438A01022 Auto Ancillaries INE950I01011 Media & Entertainmen		891.43 0.68% 845.58 0.64%	Bharat Petroleum Corporation Ltd	INE029A010		81,204	532.21	0.59%	ING Vysya Bank Ltd Siemens Ltd	INE166A01011 Banks INE003A01024 Industrial Capital Goods	18,487 13,000	109.86 0.46% 107.53 0.45%
Shriram City Union Finance Ltd	INE722A01011 Finance	50,000	818.60 0.62%	Ambuja Cements Ltd Tata Power Company Ltd	INE0/9A010 INE245A010	24 Cement 21 Power	241,151 569,069	515.34 472.61	0.57% 0.52%	Titan Company Limited	INE280A01028 Consumer Durables	25,000	101.99 0.43%
Sundaram Finance Ltd The Ramco Cements Ltd	INE660A01013 Finance INE331A01037 Cement		652.40 0.50% 531.38 0.40%	Punjab National Bank	INE160A010	14 Banks	46,789	415.16	0.46%	JK Cement Ltd Raymond Ltd	INE823G01014 Cement INE301A01014 Textile Products	18,000 22,500	100.16 0.42% 98.30 0.41%
Supreme Industries Ltd	INE195A01028 Industrial Products	72,420	472.72 0.36%	NMDC Ltd ACC Ltd	INE584A010 INE012A010		249,108 29,392	412.02 411.36	0.45% 0.45%	Dalmia Bharat Ltd	INE439L01019 Cement	22,153	94.75 0.40%
Indian Bank Prestige Estates Projects Ltd	INE562A01011 Banks INE811K01011 Construction		463.55 0.35% 458.05 0.35%	DLF Ltd	INE012A010		140,402	211.80	0.43%	HT Media Ltd Gujarat Fluorochemicals Ltd	INE501G01024 Media & Entertainment INE538A01037 Chemicals	75,000 12,000	83.25 0.35% 81.02 0.34%
IDFC Ltd. The Phoenix Mills Ltd	INE043D01016 Finance		432.17 0.33%	Jindal Steel & Power Ltd	INE749A010	30 Ferrous Metals	113,803	196.65	0.22%	Pidilite Industries Ltd	INE318A01026 Chemicals	19,900	79.02 0.33%
Finolex Industries Ltd	INE211B01039 Construction INE183A01016 Industrial Products	. ,	423.44 0.32% 391.62 0.30%	Sub Total (b) Unlisted				84,476.72 NIL	92.92% NIL	Action Construction Equipment Ltd The Federal Bank Ltd	INE731H01025 Industrial Capital Goods INE171A01029 Banks	210,000 51,500	69.51 0.29% 64.81 0.27%
Kansai Nerolac Paints Ltd Sasken Communication Technologies Ltd	INE531A01016 Consumer Non Durables INE231F01020 Software		377.02 0.29% 194.63 0.15%	Sub Total				NIL	NIL	Cyient Limited Emami Ltd	INE136B01020 Software INE548C01032 Consumer Non Durables	13,200 8,200	59.28 0.25% 57.17 0.24%
HT Media Ltd	INE501G01024 Media & Entertainmen		166.50 0.13%	Total				84,476.72	92.92%	UPL Limited	INE628A01036 Pesticides	5,429	18.46 0.08%
Bajaj Finance Ltd Marico Kaya Enterprises Ltd	INE296A01016 Finance INE432P01015 Consumer Non Durables	.,	136.07 0.10% 90.32 0.07%	Cash and Bank Total				(0.83) (0.83)	\$	DQ Entertainment (International) Ltd Zee Entertainment Enterprises Ltd (Preference Sha	INE656K01010 Media & Entertainment re) INE256A04014 Media & Entertainment	68,874 945,000	17.60 0.07% 7.56 0.03%
Sub Total	IND-521 01015 Consumer Non Datables		917.98 91.81%	Margin (Future and Options)				822.86	0.91%	Hathway Cable & Datacom Ltd	INE982F01028 Media & Entertainment	2,100	6.12 0.03%
(b) Unlisted			NIL NIL	Total				822.86	0.91%	Sub Total (b) Unlisted			7,050.60 29.67% NIL NIL
Sub Total Total		120.	NIL NIL 917.98 91.81%	CBLO / Reverse Repo Clearing Corporation of India Ltd				6.575.00	7.23%	Sub Total			NIL NIL
CBLO / Reverse Repo		,		Sub Total				6,575.00		Total Cash and Bank			7,050.60 29.67% (0.46) \$
Clearing Corporation of India Ltd Sub Total			401.00 9.42% 401.00 9.42%	Total Net Receivables / (Payables)				6,575.00 (958.05)	7.23%	Total			(0.46) \$
Total			401.00 9.42%	GRAND TOTAL				90,915.70		Margin (Future and Options) Total			35.00 0.15% 35.00 0.15%
Net Receivables / (Payables)			18.04) -1.23%	\$ Less Than 0.01% of Net Asset Value						CBLO / Reverse Repo			453.00 1.91%
GRAND TOTAL ^Industry classification as recommended by	AMFI and wherever not available, internal classification ha		700.94 100.00%	^Industry classification as recommended by AM	MFI and wherever not avai	lable, internal classification	has been used			Clearing Corporation of India Ltd Sub Total			453.00 1.91% 453.00 1.91%
Notes:				Notes:						Total Net Receivables / (Payables)			453.00 1.91% 329.73 1.39%
(1) The provision made for Non Performing	g Assets as of September 30, 2014 is Nil.			(1) The provision made for Non Performing	Assets as of September 3	0, 2014 is Nil.				GRAND TOTAL			23,763.16 100.00%
(2) Plan/Option wise Net Asset Values are as	s follows:			(2) Plan/Option wise Net Asset Values are as	s follows:					FRN - Floating Rate Note			
Plan	* '	As on March 31, 2014	4	Plan	As on Septe	mber 30, 2014	As on March 3	1, 2014		** Thinly Traded / Non Traded Security			
Regular Plan - Dividend Option	Rs. 27.57	Rs. 22.02		Regular Plan - Dividend Option		6.2008	Rs. 22.089			\$ Less Than 0.01% of Net Asset Value			
Regular Plan - Growth Option Direct Plan - Dividend Option	Rs. 174.34 Rs. 33.16	Rs. 126.92 Rs. 24.02		Regular Plan - Growth Option		7.9581	Rs. 65.714			^Industry classification as recommended by AMFI ar	d wherever not available, internal classification has	been used	
Direct Plan - Growth Option	Rs. 176.58	Rs. 127.89		Direct Plan - Dividend Option		6.3431	Rs. 22.153			Notes:			
•	clared during the half year ended September 30, 2014.		Per Unit (Rs.)	Direct Plan - Growth Option (3) No dividend was declared during the ha		7.8652	Rs. 65.585	00		(1) The provision made for Non Performing Asse			
Regular Plan - Dividend Option			2.5000	(4) Details of derivatives exposure and tran		50, 2014.				(2) Plan/Option wise Net Asset Values are as follo		Ml-21	2014
(4) Details of derivatives exposure and t				(a) Hedging Position through Futures as		s Nil and For the half year o	nded September	30, 2014 there	were no	Plan Regular Plan - Growth Option	As on September 30, 2014 A: Rs. 26.1184	s on March 31 Rs. 23.0439	*
	as on September 30, 2014 is Nil and For the half year ended Se	ptember 30, 2014 ther	e were no hedging	hedging transactions through futures whi			*			Regular Plan - Monthly Dividend Option	Rs. 12.9451	Rs. 11.8190	
transactions through futures which ha (b) Other than Hedging Position through	ave been squared off/expired. ugh Futures as on September 30, 2014 is Nil and For the ha	lf vear ended Sentemb	ner 30, 2014 there	(b) Other than Hedging Position through	Futures as on September	30, 2014				Direct Plan - Growth Option	Rs. 26.3462	Rs. 23.1695	
	rough futures which have been squared off/expired.	Jour chaca schicilli	50, 2017 HIGH	Underlying	Long/		Current price	Margin ma		Direct Plan - Monthly Dividend Option	Rs. 14.8213	Rs. 13.034	
(c) Hedging Position through Put Opt	tions as on September 30, 2014 is Nil and For the half year	ended September 30	, 2014 there were		Short	purchased Rs. of	the contract Rs.	in Rs. L	akhs	(3) Dividend in the following plans was declared			Per Unit (Rs.)
no hedging transactions through optic	•	10	20.2011	CNX NIFTY.Oct 14	Long	8,025	7,999	73	8	Regular Plan - Monthly Dividend Option			0.4290
	ough Options as on September 30, 2014 is Nil and For the hat rough options which have been exercised/expired.	ir year ended Septeml	per 30, 2014 there	Total exposure due to futures (non hedge	ring positions) as a %age of	of net assets is 8.04%				(4) Details of derivatives exposure and transaction	n:		
(e) Hedging Positions through swaps	* *			For the period ended September 30, 2014			which have been	squared off/ex	pired		ember 30, 2014 is Nil and For the half year ended Sep	otember 30, 201	4 there were no hedging
	rtfolio turnover ratio of equity and equity related instrume						tional Value	Net Profit/I		transactions through futures which have been (b) Other than Hedging Position through Future			
•	ities/overseas ETFs and its percentage to Net Assets as at	September 30, 2014 i	s Nil.		ets where of contra	acts where of contracts	where futures	value on all co	ntracts	(b) Other than Hedging Position through Future For the period ended September 30, 2014 follows:	res as on September 30, 2014 is Nii. owing non-hedging transactions through futures wh	nich have heen	squared off/expired
(7) The total value of illiquid Equity Sec	curities and its percentage to Net Assets is Nil.			were bought futures v		rere bought were :	sold Rs.	combined	ns.		r of Gross Notional Value Gross Notion		Net Profit/Loss

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Rs.	Gross Notional Value of contracts where futures were sold Rs.	Net Profit/Loss value on all contracts combined Rs.
4.528	2.823	1 776 651 244	1 100 808 512	16 549 276

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

(d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were no non-hedging transactions through options which have been exercised/expired.

Further, Investors are hereby informed that pursuant to Sub-regulation (1) of Regulation 59 of SEBI (Mutual Funds) Regulations 1996, half yearly unaudited financial results as on September 30, 2014 of schemes of Birla Sun Life Mutual Fund ('the fund') has been hosted on the website of the fund. Unitholders can refer the same at www.mutualfund.birlasunlife.com

(e) Hedging Positions through swaps as on September 30, 2014 is Nil.

no hedging transactions through option which haveexercised/expired.

Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

- (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.29 times
- Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil.
- (7) The total value of illiquid Equity Securities and its percentage to Net Assets is Nil. Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

no hedging transactions through option which haveexercised/expired. (d) Other than Hedging Positions through Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there

of contracts where

futures were bought

21,994,525.20

(c) Hedging Position through Put Options as on September 30, 2014 is Nil and For the half year ended September 30, 2014 there were

contracts where future

were sold Rs.

23,182,818,20

value on all contracts

1.188.293.00

were no non-hedging transactions through optionswhich have been exercised/expired. (e) Hedging Positions through swaps as on September 30, 2014 is Nil.

(5) The Average Maturity Period of the Portfolio is 6.71 years.

ontracts where future

were bought

68.00

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.1 times

(7) Total market value of Foreign Securities/overseas ETFs and its percentage to Net Assets as at September 30, 2014 is Nil. The total value of illiquid Equity Securities and its percentage to Net Assets is Nil.

(9) Details of Repo in Corporate Debt Securities as on September 30, 2014 is NIL.

contracts where

futures were sold

68.00

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.