**ECONOMICS (UGC.NET)**

**Question Number: 1**

**Question:** Consider the following statements about population census and choose which one is correct:

1. The first census of india was conducted by lord mayo.

2. The 1948 census act provide for certain matters in connection with taking of census.

Which of the statements given above is/are correct?

1. 1 only
2. 2 only
3. Both 1 and 2
4. Neither 1 nor 2

**Correct Option:** (c) Both 1 and 2

**Explanation:** In 1872 Lord Mayo conducted Census for the first time in India, but not for the first time in World in 1881 lord Ripon started census every decade. To organize and taking the census, the census act 1948 is responsible which comes in the union list entry 69 of constitution.

There should be a registrar for each census under the home ministry. During the Post Independence, Census was conducted every 10 years. The census of 2011 was the 7th Census of Free India.

**Question Number: 2**

The NISHTHA scheme launched by Union government is related to?

1. Rural labourer
2. Labour code Unification
3. Teachers training
4. Women self sufficiency

**Answer:** C

**Explanation:**

The NISHTHA scheme for Teachers training was started in 2019. It is a sub-component under Samagra Shiksha Scheme For training of teachers and headmasters. They will be sensitized & trained for gender rights, PHstudents’rights, and the Protection of Children from Sexual Offences (POCSO) Act.The full form of NISHTHA – National Initiative for School Heads’ and Teachers’ Holistic Advancement.

**Question Number: 3**

**Question:** Which of the following option is correct about the economic planning after independence?

1- The idea of economic planning is inspired from USA.

2- The planning commission is shut down completely in 2014 and it is replaced by a new Body NITI aayog.

1. 1 only
2. 1 and 3 only
3. 2 only
4. 2 and 3 only

**Correct Option:** (c) 2 only

**Explanation:**

**ECONOMY PLANNING AFTER INDEPENDENCE-** the economic planning In

Mar 1950 is Inspired from the USSR or Soviet Model. PM Nehru established a Planning

Commission. In 1951 From 1st April, the first financial year plan starts. In 1952 National Development Council was formed which comprises of PM, CM etc. to approve the Five-Year Plans which was drafted by Planning Commission. In 2014 prime minister narendra Modi shuts down Planning Commission. In January 2015 PM Modi notified the formation of Niti Aayog.

Full form of NITI is National Institution for Transforming India, to replace the Planning Commission. Planning commission, national development council and NITI were / are neither Constitutional nor Statutory bodies.

**Question Number: 4**

**Question:** Given below are the following scheme implemented by union government which aim is to promote the use of less electricity consumption?

1. Atal Jyoti Yojana.
2. Sustainable & Accelerated Adoption of efficient Textile technologies to help small Industries.
3. Pradhan Mantri JI-VAN (Jaiv Indhan- Vatavaran Anukool fasal awashesh Nivaran) Yojana

Which of the statements given above is/are correct?

1. 1 and 3 only
2. 1 and 2 only
3. 2 and 3 only
4. 1,2 and 3 only

**Correct Option:** (d) 1, 2 and 3 only

**Explanation:**

**AJAY** Atal Jyoti Yojana (Ajay): it’s aim is to provide FREE Solar Street Light with LED in

* Special category states
* 5 states - Assam, Bihar, Jharkhand, Odisha and Uttar Pradesh.
* NITI-ayog-walle Aspirational districts in other states
* Andaman Nicobar and Lakshadweep

It is funded by MNRE 75% + 25% from MPLADS of given constituency. Sustainable & Accelerated Adoption of efficient Textile technologies to Help small Industries (SAATHI). Ministry of Power and Ministry of Textiles give money to Energy Efficiency Services Limited (EESL) which give energy efficient instruments to small and medium Power looms to reduce their energy consumption.

**Smart Electricity Meters** Ministry of Power → Energy Efficiency Services Ltd. (EESL) helps DISCOMsto install Smart Electricity Meters.

**UNNATEE** - BEE’s National strategy document titled UNNATEE (Unlocking National

Energy Efficiency Potential) for developing an energy efficient nation (2017-2031).

**Buildings** – In 2018 BEE launched the Eco-Niwas Samhita for minimum energy conservation standards in Residential Buildings

**Question:** When a country fixes its exchange rate with another country currency then it’s called?

1. Exchange trade rate
2. Cummulative rate
3. Pegged exchange rate
4. Marginal exchange rate

**Answer:** C

**Explanation:**

Priority Sector Lending (PSL): Startups have now been included under the priority sector lending rules of RBI for credit from banks

Tax exemption: Startups can avail tax holiday for 3 consecutive financial years out of its first ten years since incorporation With more than 70,000 startups registered, India has the 3rd largest startup ecosystem in the world. As per the Economic Survey 2019-20, Maharashtra, Karnataka and Delhi are the top three performers in terms of State-wise distribution of recognized startups in India.