

Effective from 14/06/2023

WHY DEAL WITH US?



Speed & customer service



\$250K Low Doc for all asset types. GST registration not required



Accept previous ABN as Business Continuity



Finance available for <2yr ABN

PRICING CHART

ASSET	ABN 2+			ABN <2
	END OF TERM 10	END OF TERM 15	END OF TERM 20	END OF TERM 15
MV Primary (PROPERTY)	8.95	9.95	9.95	10.95
MV & Primary (NON PROPERTY)	9.95	9.95	10.95	12.95
Secondary (up to 5 yrs old)	9.95	N/A	N/A	N/A
Tertiary (up to 5 yrs old)	9.95	N/A	N/A	N/A

*All Assets: ABN 2+ & GST <1 qualifies for 12.95% rate.

ELIGIBILITY CRITERIA

ASSET	Low Doc (ABN 2+)		Full Doc (ABN 2+)		Full Doc (ABN <2)	
	FINANCE AMOUNT	MIN CREDIT SCORE	FINANCE AMOUNT	MIN CREDIT SCORE	FINANCE AMOUNT	MIN CREDIT SCORE
MV & Primary	\$10,000 - \$150,000	500	> \$250,000	650	\$10,000 - \$150,000	500
Secondary & Tertiary	\$2,000 - \$150,000	500	> \$250,000	650	N/A	N/A
All Assets	\$150,001 - \$250,000	550	> \$250,000	650	N/A	N/A

IMPORTANT TO NOTE:

- Applications that do not meet our Low Doc criteria can be reviewed under Full Doc, provided minimum credit score is met
- **Motor Vehicles - Max Purchase Price 150K - Low Doc & Full Doc**
- ABN <2yrs - considered under full doc - must be in business for minimum 3 months, have 2 years industry experience and require 20% deposit
- Residential/Commercial Property in the borrower name (provided not a trust) or in the name of guarantor or spouse is acceptable as asset backed
- Non-property owners require 20% deposit. Boarders can only be considered under Full Doc
- EQUIFAX scores are based on Veda 1.1 Individual & Corporate
- Full Doc applications require 6 month trading bank statements and/or accountant prepared financials & applications over \$250K require ATO portal
- **Finance amount includes fees and brokerage**

ASSET DESCRIPTION

Primary Assets include:

- ✓ Commercial Vehicles / Rigid Trucks (no tonnage restriction, however no long haul) - No Prime Movers
- ✓ Mini-buses and Route Buses (up to 25 seats)
- ✓ Yellow Goods with Wheels & Tracks - Construction, Excavators, Forklifts, Loaders,
- ✓ Material handlers & Rollers
- ✓ Trailers & Caravans
- ✓ Wheeled and Tracked equipment

MV:

- ✓ Motor Vehicles (max purchase price \$150K)

Secondary Assets include:

- ✓ Industrial Plant, Engineering, Woodworking, Mechanical Equip
- ✓ Medical & Dental Equipment, Printing Equip
- ✓ Non-Wheeled Construction

Tertiary Assets include: (must be moveable and have a serial number)

- ✓ Office Equipment, Telephony, Information Technology
- ✓ Solar
- ✓ Gym Equipment (New Only)
- ✓ Portable Buildings & Shipping Containers

FURTHER CREDIT DETAILS

- ▶ Bank Statements (Full Doc Only) via Broker Flow - 6 months trading accounts (within last 7 days of submission date) and/or 2 years financial statements
- ▶ Assets & Liabilities Statement. Commitment schedule and income declaration (full doc only).
- ▶ No financial defaults on credit files (paid/unpaid), except for telco or utilities (paid up to \$2,500)
- ▶ Satisfactory bank account conduct in relation to dishonours, running balances and overdrawn incidents
- ▶ Commentary on reason for asset purchase, income generated, customers relative experience and confirmable work sources
- ▶ Rates notice for proof of property ownership (within the last 6 months)

BROKERAGE

- ▶ Up to 7% (incl GST)
- ▶ Origination fee up to \$900 (incl GST) - capitalised within loan

LOAN STRUCTURE CHATTEL MORTGAGE

- ▶ 36, 48, & 60 month terms
- ▶ Balloons max 40%, 40% and 30% respectively.

SETTLEMENT/DOCUMENTATION

- ▶ Documents sent via Docusign prepared by Angle
- ▶ Request for Contracts or Documents via our Loan Portal
- ▶ All approval conditions to be provided prior to document generation
- ▶ Private sales – Verimoto for inspection
- ▶ Tax Invoice – Noting year, make, model, VIN/serial & odometer/hours (should supplier be unaccredited, please supply a current bank statement for accreditation)
- ▶ Certificate of Currency for assets >\$100K
- ▶ Satisfactory PPSR (to be conducted by Angle Finance)

ANGLE FINANCE FEES

- ▶ Establishment Fee \$440 (DD at settlement)
- ▶ Establishment Fee \$700 (DD at settlement for Private Sale)
- ▶ Account Keeping Fee \$4.95 monthly or \$1 weekly

DISCLAIMER:

We reserve the right to request financials on any transaction

Settlements Team: info@anglefinance.com.au

Credit Team: credit@anglefinance.com.au

Customer Service (payouts/statements): enquiries@anglefinance.com.au