

**ABDULLAH AL-OTHAIM MARKETS COMPANY**  
A Saudi Joint Stock Company  
**CONSOLIDATED STATEMENT OF CASH FLOWS**

	For the year ended 31 December (Saudi Riyals)	
	2020	2019
<b>OPERATING ACTIVITIES</b>		
Income before zakat	474,073,997	358,814,347
<b>Adjustments</b>		
Financing costs of lease contracts liabilities and Finance charges, net	68,027,351	67,457,415
Depreciation & amortization	332,324,352	318,942,231
Provision for obsolete and slow moving inventory	(10,651,387)	501,236
Provision for doubtful debts	9,341,135	11,292,759
Obligation for employees' end-of-service benefits	31,498,996	24,688,258
Loss on sale of property, plant and equipment	1,346,487	115,840
Exchange differences on translation of foreign operations	(614,992)	(3,122,375)
The Company's share in income of associates	(19,561,729)	(32,445,184)
Income from financial assets at amortized cost and others	(1,357,949)	(2,079,975)
Income from equity instruments at fair value through income	(1,059,910)	-
<b>Changes in:</b>		
Inventories, net	(62,633,543)	37,279,743
Trade receivables, net	(8,058,988)	(4,641,577)
Prepayments and other receivables, net	8,006,895	(29,088,069)
Trade payables	35,561,189	(72,341,876)
Accruals and other payables	48,858,300	(3,874,240)
	905,100,204	671,498,533
Paid zakat	(10,689,722)	(9,307,270)
End of service benefits paid	(7,100,720)	(4,708,817)
<b>Net cash from operating activities</b>	<b>887,309,762</b>	<b>657,482,446</b>
<b>INVESTING ACTIVITIES</b>		
Additions to property, plant and equipment	(137,675,896)	(184,582,153)
Additions to investment properties	(1,187,117)	(339,770)
Proceeds from sale of property, plant and equipment	2,090,357	1,767,032
Additions to intangible assets	(318,299)	(526,310)
Proceeds from disposal of investment properties	305,966	-
Dividends from associates	13,653,850	27,307,700
Proceeds from equity instruments at fair value through income and other comprehensive income	7,629,246	-
Proceeds from financial assets at amortized cost and other	1,860,020	1,650,461
<b>Net cash used in investing activities</b>	<b>(113,641,873)</b>	<b>(154,723,040)</b>
<b>FINANCING ACTIVITIES</b>		
Proceeds from loans and murabahat	275,124,216	805,572,237
Payments of loans and murabahat	(411,081,152)	(669,615,301)
Payments of lease contracts liabilities	(149,349,164)	(118,254,644)
Financing charges paid	(68,027,351)	(67,457,415)
Dividends paid	(405,000,000)	(409,800,000)
<b>Net cash used in financing activities</b>	<b>(758,333,451)</b>	<b>(459,555,123)</b>
<b>Net change in cash and cash equivalents</b>	<b>15,334,438</b>	<b>43,204,283</b>
Cash and cash equivalents at the beginning of the year	262,430,338	219,226,055
<b>Cash and cash equivalents at the end of the year</b>	<b>277,764,776</b>	<b>262,430,338</b>

The accompanying notes from (1) to (32) form an integral part of these consolidated financial statements and to be read therewith.

Vice-president, financial affairs  
Marwan Ahmed Ibrahim



Chief Executive Officer  
Abdulaziz Abdullah Al-Othaim



Chairman  
Abdullah Saleh Al-Othaim

