

Exam Techniques for Paper 1, 2 and 3

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Key Objectives

Knowledge:

- Demonstrate knowledge of **key terms/concepts and theories/models**.
- How will economic agents behave **in response to this?**.
- How are the economic agents **affected**?

Application:

- Use **data and extracts** in the answer
- Use **examples**, either in the extract or your own.
- **Include calculations** based on data if possible.
- Use **context** in your answer, examples from the real world, etc.

Analysis:

- Selecting an appropriate economic idea and theory/concept.
- Develop a **chain of reasoning**
 - Use a logical sequence of linked ideas.
 - Use link words such as: So, because, unless, if, and therefore.
 - Strong analysis will include words such as: Can, could, might.
- Include **diagrams** if possible.

Evaluation:

- Show a **critical awareness**.
- Recognise **different view-points**.
- Question the **validity of evidence** and reliability.
- Question the **validity of underlying assumptions**.
- Making **informed judgements**.

Mnemonics For Identification Of Impacts

Micro: POPSICLE

1. **Price**
2. **Output**
3. **Profits**
4. **Structure** of the market
5. **Inefficiency**
6. **Contestability**
7. **Labour** market
8. **Externalities**

Macro: DIGESTIF

1. **Development**
2. **Inflation**
3. **Growth**
4. **Employment**
5. **Structure** of the economy
6. **Trade** balance
7. **Inequality**

8. Fiscal balance

5 Marks

It is a fully **KAA**, there is no analysis.

- **Explain:**
 - Definitions/ Identification of factors
 - Application: Use the data provided in the extracts
 - Analysis:

10 Marks

6 KAA marks, and 4 Evaluation marks

Make 2 Paragraphs:

1. Make a point
2. Analyse your point
3. Then include some context from the extract, if you can incorporate it in your analysis that will be good.
4. Then make a brief evaluative point, be *critical* of the evidence, and recognise *different view points*.

12 Marks

8 KAA marks, and 4 Evaluation marks

Make 2 paragraphs:

1. Define a term, and make a point
2. Analyse the point made
3. Refer to the extract material and back up the point with some analysis
4. Include chains of reasoning for every point made, try drawing a diagram.
5. Make an evaluative comment
 1. Try referring to the extract for evidence and context
 2. Recognise different view points and be critical of evidence

15 Marks

9 KAA, and 6 Evaluation marks

Make 3 paragraphs, 1 Knowledge, 1 Application, 1 Analysis and 2 Evaluation.

Try making a judgement in the evaluative paragraph.

25 Marks

16 KAA, 9 Evaluation marks

Make 4 Paragraphs, and 1 judgement paragraph.

Make all of your writing *flow*. Structure is key in the 25 mark answer, and make sure you **plan**. You don't have an extract for the 25 marker.

KAA Paragraph

1. Define a term, and make a point.
2. Analyse the effects of your point, and then refer to your own knowledge for some evidence or data to use.

Evaluation paragraph:

1. Challenge any assumptions you have made
2. Make an informed judgement about it, ensure you refer back to the question.