

The problem: Where to open a new restaurant in Bucharest

Bucharest ranks first among the top destinations in Europe with the highest development potential. Inadequate accessibility of certain venues in specific neighbourhoods is potential opportunity for investors to consider opening new businesses into those neighbourhoods. This project will explore and analyse Bucharest neighbourhoods and venues in order to make recommendations for potential investors for building a new hotel. The target audience of this analysis would be anyone who wants to build a hotel in Bucharest.

Data

To find the most promising locations for opening a new hotel, a combination of statistical and geolocation data will be used. We will use data sets that describe tourism activities, accommodations, expenditures as well as data sets that describe various aspects of the city, and Foursquare API for some of its location and venue data.