Dear Ohmies and Ohmlypians.

This is a summarised version of our proposal. I hope it captures all the major points.

The proposal is to launch Abachi DAO as a fork of Ohm with the primary treasury reserve in OHM and primary bonding mechanism in OHM.

Why?

• We want to use OHM as the currency for treasury.
• Abachi DAO is the front-end retail bank that offers products based on that underlying currency.
• Abachi and OHM grow together. (3^2, 3^2).
• Subsidiary DAO of OHM leaving OHM to focus on its own goals while ABACHI focuses on real-world use.
• Decentralises the OHM ecosystem furthermore by adding an entity which has its own
  DAO but actively participates and is vested in OHM governance and growth also.
• Abachi will hold at least 50% of its treasury back up in OHM at all times.
• Abachi will offer ABI-OHM bonds as the primary mechanism.
• The treasury will rebalance itself every month to ensure 50% OHM and buy the
  required OHM from the Market if need be.

What are we asking for:
1. Social media and community support as an affiliate for Abachi. (Abachi DAO powered by Olympus DAO).

2. Olympus DAO acquires a stake by buying out 25,000 tokens at $15 for a total of $375,000 paid to Abachi in OHM.

3. An OHM loan to bootstrap 17,500 ABI as initial liquidity for the ABI-OHM pair on polygon once the platform goes live.

4. Advisory priority help with the core platform and newer bonds we plan to offer (some of these ideas are already in V2 Olympus, we just extend them) via a dedicated channel on both the Olympus DAO and Partners Discord.

What we are Offering:
1. 38,500 pABI tokens as treasury reserve, vested over 4 years for Olympus DAO. 10% of total pABI issuance.

2. pABI tokens sold are only redeemable against the intrinsic value of ABI in OHM.

3. ABI-OHM as the primary bonding mechanism.

4. Abachi will sell OHM always as a last resort since its own value is backed by it.

5. Means to onboard users from other currency pairs. AUD and USD support will launch early in the project with plans for more currencies to be a part of the treasury.

6. Strong commitment, both for the value and growth of Olympus DAO. It only works if Olympus grows as Abachi is "backed" by Olympus.

7. Development, Legal, Compliance and real-world in flows via Abachi.

8. Real-world, front-end partners starting with LUCA Plus and more as we grow. These partners like LUCA Plus bring with them both developer partner integrations and accreditations from bodies like PEPPOL, ATO etc.

What is ABACHI

Abachi consists of two parts:

1. Core services built or funded by Abachi team to onboard real world users via API and SDKs consumed by a partner ecosystem.

2. Abachi DAO that will fund these activities, buy real-world debt obligations and also acquire any partners.

Use Cases:
1. Onboard banks to buy/sell CDOs and other tokenised credit pool instruments (e.g. junk bonds) on a market powered by Abachi or bond it back to Abachi DAO with a premium charged. On maturity the protocol earns those fees.

2. Provide wallet services to business accounts where your business capital automatically grows via passive and active yields on stables.

3. Complete set of compliant and regulatory reporting and integrations with major accounting providers and other enterprise systems for DeFi transactions.

Detailed version of this proposal: https://github.com/abachi-io/ohmProposal/blob/main/OHM-Proposal-V1.1.pdf
Website: https://abachi.io
Pitch Deck: https://www.abachi.io/Abachiv1.1-fi.pdf
Discord: https://discord.gg/TbYh7jNb

Issuance:

aABI Tokens
These tokens are redeemable for ABI that can be staked into the system on launch.

Seed	$15	25,000
Olympus DAO	$15	25,000
Whitelist	$20	50,000
Auction	$20	75,000

Initial Liquidity 17,500 (DAO)

Total at Launch 192,500 (Backing Value $17.53)

$3,375,000 Raised. $3 Million in treasury. (375,000 reserved for marketing)

pABI Tokens
pABI issuance is as follows:
• 30% of the issuance goes to the core team.
• 50% will be sold to early investors with a cap of no more than $1m raised.
• 10% is reserved for contributors and advisors.
• 10% is reserved for OlympusDAO.

pABI can only be redeemed against the intrinsic value of ABI paid in OHM.