



**Consolidated Resources & Holdings, Inc.**

No. 28 N. Domingo St., near corner Gilmore St., New Manila, Quezon City

Tel. Nos. 724-3759 / 725-7875 / 724-5055; Fax No. 724-3290

14 May 2010

**THE DISCLOSURE DEPARTMENT**

The Philippine Stock Exchange, Inc.

4<sup>th</sup> Floor Philippine Stock Exchange Center

Exchange Road, Ortigas Center, Pasig City

**ATTENTION: JANET A. ENCARNACION**  
Head, Disclosure Department

**SUBJECT: Request for extension to submit Quarterly Report for  
the period ended March 31, 2010**

**Gentlemen:**

Abacus Consolidated Resources & Holdings, Inc. would like to request for extension of deadline to submit its Quarterly Report for the period ended March 31, 2010.

The Company will not be able to file the above-mentioned report on its deadline of May 17, 2010 because our auditors have belatedly submitted the audited financial statements for the year ended December 31, 2009. For this reason, we do not have enough time to prepare the interim financial statements for the first quarter of 2010 or, for that matter, to prepare our report on SEC Form 17-Q for the same period. We do not foresee being able to finish the said report by May 17, 2010.

The Company undertakes to submit the report within five (5) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Thank you.

Very truly yours,

  
**JOAQUIN E. SAN DIEGO**  
Corporate Secretary