

# COVER SHEET

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S.E.C. Registration Number

A	B	A	C	U	S		C	O	N	S	O	L	I	D	A	T	E	D		R	E	S	O	U	R	C	E	S	
	A	N	D		H	O	L	D	I	N	G	S	,	I	N	C	.												

( Company's Full Name )

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Q	U	E	Z	O	N		C	I	T	Y																			

( Business Address : No. Street City/Town/Province )

**ATTY. JOAQUIN E. SAN DIEGO**

Contact Person

**725-7875; 724-5055**

Company Telephone Number

**1** **2**

Month

**3** **1**

Day

**SEC FORM 17-C**

FORM TYPE

**0** **7**

Month

**2nd Thurs.**

Day

Annual Meeting

**(PC) LISTED SECURITIES**

Secondary License Type, If Applicable

**C** **F** **D**

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

S T A M P S

Remarks = pls. use black ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **October 26, 2010**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **98780**      3. BIR Tax Identification No. **002-727-393**
4. **ABACUS CONSOLIDATED RESOURCES & HOLDINGS, INC.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6. Industry Classification Code:  (SEC Use only)
7. **No. 28 N. Domingo Street New Manila, Quezon City**      **1112**  
Address of principal office      Postal Code
8. **632-7245055; 632-7267906**  
Issuer's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares Outstanding
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Common shares	1,999,415,209 shares
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Amount of Debt Outstanding as of June 30, 2010 : ₱75,099,685

11. Indicate the item numbers reported herein: **Item 9**

During its meeting today the Board of Directors of Abacus Consolidated Resources and Holdings, Inc. approved the following:

1. Appointment of Valdes, Abad & Associates, CPAs, as External Auditor for the year 2010
2. Authority to execute a Revised Heads of Agreement with Lodestar Investment Holdings Corporation (LIHC) concerning LIHC's acquisition of Abacus' coal mining rights in Surigao del Sur
3. Authority to execute a Merger Agreement and Plan of Merger, Articles of Merger, and other pertinent documents for the implementation of the aforesaid Revised Heads of Agreement

With respect to item 1 above, please note that the appointment the external auditor was delegated by the stockholders to the Board during the annual stockholders' meeting of 8 July 2010.

With respect to items 2 and 3 above, the Board further authorized the Chairman, the President and/or to determine the final terms and conditions and to sign, execute, acknowledge and/or deliver the corresponding documents/agreements.

26 October 2010

  
JOAQUIN E. SAN DIEGO  
Corporate Secretary