



Consolidated Resources & Holdings, Inc.

No. 28 N. Domingo St., near corner Gilmore St., New Manila, Quezon City

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09 February 2012

THE DISCLOSURE DEPARTMENT

The Philippine Stock Exchange, Inc.

3rd Floor Philippine Stock Exchange Plaza

Ayala Triangle, Ayala Avenue, Makati City

ATTENTION: JANET A. ENCARNACION
Head, Disclosure Department

Dear Ms. Encarnacion:

Please be informed that we have just received the letter of resignation of Jose A. Syjuco, Jr. as member of the Board of Directors and of various Board committees. Mr. Syjuco stated in his letter that he is about to engage in several business activities because of which he can no longer devote the dedication and effort required of a director.

The matter will be taken up in the next meeting of the Nomination Committee and of the Board of Directors.

For the information of the Exchange, the Trading Participants, our shareholders and the investing public.

Very truly yours,


JOAQUIN E. SAN DIEGO
Corporate Secretary