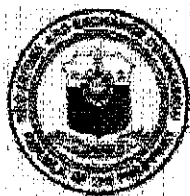




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**SECURITIES AND EXCHANGE COMMISSION**

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SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 22a of the Securities Regulation Code

Check box if no longer subject to filing requirements

[illegible]

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Remember: Report on a separate line for each class of equity securities beneficially owned directly or indirectly by you or your family, including the number of shares of equity securities with respect to which you are a beneficial owner.

- (1) Report on a separate paper 500 words or more each class or equity security which has no right to vote or to elect directors of such security.
 - (A) A person is directly or indirectly in beneficial control of any equity security with respect to which he has no shares
 - (B) Voting power which includes the power to vote, or to direct the voting of, such security.
 - (C) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) Held by members of a person's immediate family, failing the above-stated;
 - (B) Held by a partnership in which such person is a general partner;
 - (C) Held by a corporation of which such person is controlling shareholder; or
 - (D) Subject to any contract, arrangement, or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

[illegible]

October 07, 2011
Dale

GUILD SECURITIES, INC.
ANTONIO B. ALVAREZ
President

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.