



Consolidated Resources & Holdings, Inc.

No. 28 N. Domingo St., near corner Gilmore St., New Manila, Quezon City

Tel. Nos. 724-3759 / 725-7875 / 724-5055; Fax No. 724-3290

03 November 2011

JANET A. ENCARNACION

Head, Disclosure Department

The Philippine Stock Exchange, Inc.

3rd Floor Philippine Stock Exchange Plaza

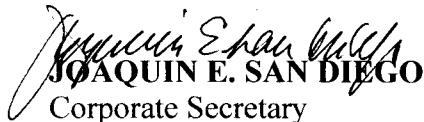
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion:

Please be informed that, pursuant to paragraph 5 of the Memorandum of Agreement dated October 26, 2011, Abacus Consolidated Resources and Holdings, Inc. has remitted Fifty Thousand US Dollars (US\$50,000) to Lite Aviation Holdings Limited (LAH) by way of initial deposit/investment, through LAH, in PT Lite Airways Indonesia.

We shall keep you posted on further milestones and, as the case may be, additional investments of our company and developments in the aforesaid domestic airline venture in Indonesia.

Very truly yours,


JOAQUIN E. SAN DIEGO
Corporate Secretary