

Market Overview

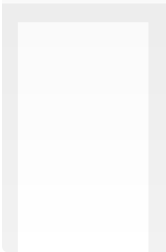
**Houston, TX
January 28, 2019**

Prepared by:
Brooke Steidl
Greystar
713/966-5000
brooke.steidl@greystar.com

Houston - January 28, 2019

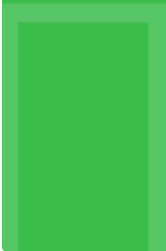
Overview

Operating Supply



2,711
Apartments
635,804
Units

Recently Opened (Past 12 months)



37
Apartments
8,244
Units

Rental Rate & Occupancy

1,003 \$/mo
1.14 \$/sf/mo

Under Construction

55
Apartments
16,233
Units

Performance (Past 12 months)

7,817
Units Absorbed
1.1%
Rental Rate Growth

