

# Greenbacker Renewable Energy Company LLC; Greenbacker Renewable Energy Company LLC Acquires a 10.0 Megawatt Wind Farm in Vermont

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## FULL TEXT

2018 JAN 12 (VerticalNews) -- By a News Reporter-Staff News Editor at Energy Weekly News -- Greenbacker Renewable Energy Company LLC announced that on December 21, 2017, through a wholly-owned subsidiary, it purchased Georgia Mountain Community Wind LLC ("GMCW") located in Chittenden and Franklin Counties, Vermont for approximately \$25,100,000. GMCW was the first commercial-scale wind project in these counties. This four-turbine, 10 MW project, which was originally developed by two local Vermont business owners, sells all of the power, as well as the Renewable Energy Credits ("REC"), to the nearby Burlington Electric Department ("BED") through a 25-year fixed-price power purchase agreement ("PPA"). The facility originally commenced operations on December 31, 2012 and has been operated continuously since that date.

"Adding a high-quality wind asset in the northeastern United States adds significant financial diversification to Greenbacker's current portfolio of four commercial-grade wind farms. This wind facility is complementary to the nine solar facilities that the Company currently owns and operates in Vermont," stated Charles Wheeler, CEO of Greenbacker. "We continue to selectively add wind assets, which we believe provide a good seasonal counterbalance to our solar portfolio."

Keywords for this news article include: Oil &Gas, Greenbacker Renewable Energy Company LLC.

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## DETAILS

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