

Sample Balance Sheet and Income Statement

Balance Sheet

As of December 31, 2023

Assets	Amount (\$)
Current Assets	
Cash and Cash Equivalents	500,000
Accounts Receivable	200,000
Prepaid Expenses	50,000
Total Current Assets	750,000
Non-Current Assets	
Property, Plant, and Equipment	10,000,000
Accumulated Depreciation	(1,500,000)
Total Property, Plant, and Equipment	8,500,000
Investments	1,000,000
Total Non-Current Assets	9,500,000
Total Assets	10,250,000
Liabilities and Equity	Amount (\$)
Current Liabilities	
Accounts Payable	300,000
Short-Term Debt	250,000
Accrued Expenses	75,000
Total Current Liabilities	625,000
Non-Current Liabilities	
Long-Term Debt	4,000,000

Total Non-Current Liabilities	4,000,000
Total Liabilities	4,625,000
Equity	
Common Stock	1,000,000
Retained Earnings	4,625,000
Total Equity	5,625,000
Total Liabilities and Equity	10,250,000

Income Statement

For the Year Ended December 31, 2023

Revenue	Amount (\$)
Sales Revenue	2,500,000
Rental Income	500,000
Total Revenue	3,000,000
Expenses	Amount (\$)
Cost of Goods Sold	1,200,000
Operating Expenses	400,000
Depreciation	300,000
Interest Expense	100,000
Total Expenses	2,000,000
Net Income	1,000,000