

FutureTech Corp

Sample Balance Sheet and Income Statement

Balance Sheet

As of December 31, 2023

Assets	Amount (\$)
Current Assets	
Cash and Cash Equivalents	201385
Accounts Receivable	190767
Prepaid Expenses	11996
Total Current Assets	503366
Non-Current Assets	
Property, Plant, and Equipment	7492322
Accumulated Depreciation	(1102303)
Total Property, Plant, and Equipment	5325845
Investments	687179
Total Non-Current Assets	8213561
Total Assets	13242772
Liabilities and Equity	Amount (\$)
Current Liabilities	
Accounts Payable	214133
Short-Term Debt	103560
Accrued Expenses	35034
Total Current Liabilities	228512
Non-Current Liabilities	

Long-Term Debt	3289607
Total Non-Current Liabilities	3493633
Total Liabilities	3926836
Equity	
Common Stock	625907
Retained Earnings	4891311
Total Equity	5094544
Total Liabilities and Equity	10302846

Income Statement

For the Year Ended December 31, 2023

Revenue	Amount (\$)
Sales Revenue	3250018
Rental Income	111938
Total Revenue	4356254
Expenses	Amount (\$)
Cost of Goods Sold	1465484
Operating Expenses	431173
Depreciation	220689
Interest Expense	69566
Total Expenses	3153762
Net Income	1525324