

NextGen Solutions

Sample Balance Sheet and Income Statement

Balance Sheet

As of December 31, 2023

Assets	Amount (\$)
Current Assets	
Cash and Cash Equivalents	755693
Accounts Receivable	314289
Prepaid Expenses	21831
Total Current Assets	1327122
Non-Current Assets	
Property, Plant, and Equipment	6562233
Accumulated Depreciation	(1449324)
Total Property, Plant, and Equipment	5315466
Investments	952550
Total Non-Current Assets	6334441
Total Assets	19808754
Liabilities and Equity	Amount (\$)
Current Liabilities	
Accounts Payable	132991
Short-Term Debt	139879
Accrued Expenses	30548
Total Current Liabilities	231267
Non-Current Liabilities	

Long-Term Debt	3700021
Total Non-Current Liabilities	3696791
Total Liabilities	3991953
Equity	
Common Stock	975343
Retained Earnings	3760213
Total Equity	2593236
Total Liabilities and Equity	14988780

Income Statement

For the Year Ended December 31, 2023

Revenue	Amount (\$)
Sales Revenue	1866608
Rental Income	274391
Total Revenue	4821858
Expenses	Amount (\$)
Cost of Goods Sold	2181717
Operating Expenses	263067
Depreciation	159374
Interest Expense	61812
Total Expenses	2681075
Net Income	1927055