

# Innovatech Ltd.

## Sample Balance Sheet and Income Statement

### Balance Sheet

As of December 31, 2023

Assets	Amount (\$)
Current Assets	
Cash and Cash Equivalents	472130
Accounts Receivable	332199
Prepaid Expenses	23332
Total Current Assets	676830
Non-Current Assets	
Property, Plant, and Equipment	6926055
Accumulated Depreciation	(1620313)
Total Property, Plant, and Equipment	5500511
Investments	826720
Total Non-Current Assets	7471502
Total Assets	15820732
Liabilities and Equity	Amount (\$)
Current Liabilities	
Accounts Payable	110872
Short-Term Debt	249758
Accrued Expenses	57219
Total Current Liabilities	236810
Non-Current Liabilities	

Long-Term Debt	3068256
Total Non-Current Liabilities	2942173
Total Liabilities	4347083
Equity	
Common Stock	615131
Retained Earnings	4974361
Total Equity	3025155
Total Liabilities and Equity	14554365

### Income Statement

**For the Year Ended December 31, 2023**

Revenue	Amount (\$)
Sales Revenue	2414548
Rental Income	285789
Total Revenue	5806492
Expenses	Amount (\$)
Cost of Goods Sold	2613681
Operating Expenses	445652
Depreciation	119627
Interest Expense	29785
Total Expenses	1756798
Net Income	947521