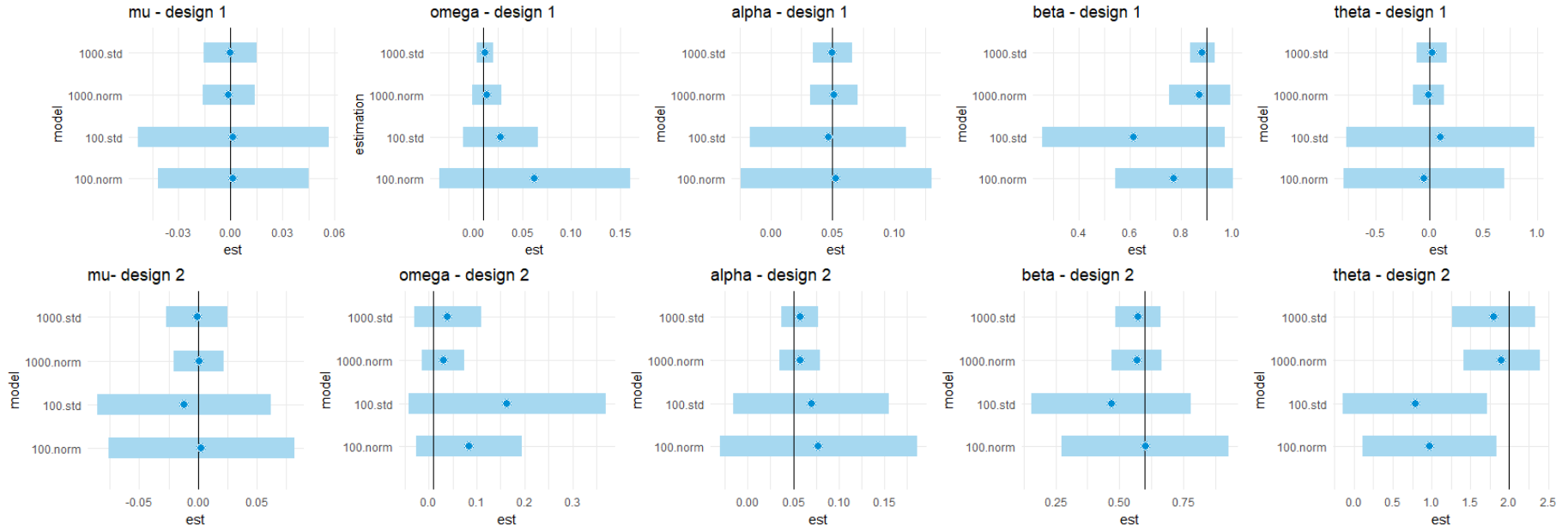


Figure A.0: Comparing Estimated Parameters in Simulations

Equation 1: $\sigma_t^2 = \omega + \alpha(R_{t-1} - \theta)^2 + \beta\sigma_{t-1}^2$



Equation 2: $\sigma_t^2 = \omega + \alpha(R_{t-1} - \theta\sigma_{t-1})^2 + \beta\sigma_{t-1}^2$

