

# **A BEAST CALLED ALGO**

## **\$ABCA**

**ASA ID: 1037125809**

### **INTRODUCTION**

The state of the crypto industry has been abysmal at best in the past few months, the bear market has been gnarly with far-reaching consequences. Huge market cap coins have lost a chunk of their valuation in the past months and the algo ecosystem is not excluded. A lot of projects in the ecosystem have lost close to 99% of their market caps as well as their clout.

For this reason, \$ABCA was launched. The name was conceived from the knowledge of what algo really is, a BEAST, an undervalued Beast. \$ABCA was created to aid other projects regain their clouts and subsequently put the ecosystem back where it was headed before the unfortunate exploit back in January 2022.

\$ABCA is a raid-to-earn project on the Algorand ecosystem. The concept of earning tokens through a “raid” has become increasingly popular in recent times. A raid is an event in which a large number of people participate, in order to collectively expose the existence of a particular project to new people through social media, with the aim of increasing its value. The barrage of posts and comments can really prove that a community are properly engaged and have full believe in the project.

This whitepaper outlines a new project that leverages on the power of raids to provide a unique and innovative way for people to earn cryptos.

### **OBJECTIVES**

The main objective of this project is to create a platform that enables users to participate in raids, with the aim of increasing their earning

potential. The platform will be designed to be user-friendly and accessible to everyone, regardless of their level of technical knowledge or experience. The platform will provide a secure and reliable environment for users to participate in raids, and will also offer tools and resources to help users make informed decisions about which cryptocurrencies to participate in.

All we'll do is raid, all day every day. Raiders get rewarded with \$ABCA after every successful raid. The raid is not limited to this project alone, it will be extended to other projects who would need our services. Projects would need to hold \$ABCA or pay a fee to enjoy our raiding services.

### **TOKENOMICS**

**TOTAL SUPPLY: 50,000,000**

**INITIAL LIQUIDITY: 25,000,000**

**RAID REWARD: 15,000,000**

**MARKETING: 5,000,000**

**DEV WALLET: 5,000,000**

### **FEATURES**

- **Easy-to-use interface:** The platform will be designed with a user-friendly interface that is easy to navigate, allowing users to easily participate in raids.
- **Raid notifications:** Users will receive notifications about upcoming raids, providing them with ample time to prepare and participate.
- **Secure environment:** The platform will be built with security in mind, using state-of-the-art encryption and other security measures to protect users' digital assets.

- **Access to resources:** The platform will provide users with access to a range of resources, such as market analysis and cryptocurrency news, to help them make informed decisions about which raids to participate in.
- **Community-driven:** The platform will encourage users to participate in raids together, creating a sense of community and collaboration.

### **BENEFITS**

- **Increased earning potential:** By participating in raids, users can potentially increase their earning potential, as the collective buying power of a group of people can drive up the value of the tokens being targeted.
- **Diversification:** Participating in raids allows users to diversify their crypto portfolio, potentially reducing their overall risk.
- **Accessibility:** The platform will be accessible to everyone, regardless of their level of technical knowledge or experience with crypto, making it easy for anyone to earn.

### **CONCLUSION**

**The project aims to revolutionize the way people engage and earn in the Algo ecosystem. Moving away from the usual staking mechanisms that is unsustainable and designed to keep people's funds tied down, people get to work for and earn everything they get. It will also serve as a good source of income for the project which will be redirected towards project development.**