# **CHOCOLATE MONKEYS**



# Whitepaper



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## **DISCLAIMER**

Chocolate Monkey is a project that includes tokens as well as the NFT. In any country, the entire proposal detailed in this conceptual paper is not a licensed, unlicensed, or exempted financial or payment service. Any terminology used in this whitepaper or on the website is merely meant as a guide, with no practical or legal implications in a regulated and/or financial environment. Chocolate Monkeys is a completely community-driven and decentralized project. It is not governed by owners, shareholders, promoters, marketers, managers, directors, or any other individuals or organizations. Any investor in Chocolate Monkeys NFT represents and warrants that such participant has received appropriate technical, administrative, regulatory, and legal advice before and after accessing and/or reading this whitepaper or the Website, and/or using any portion or element of Chocolate Monkeys NFT (including the Choco Coin). The user acknowledges and accepts that accessing, acquiring, or using any type of blockchain and/or cryptosystem, NFT, token, platform, software, or interface, including Chocolate Monkeys, carries an inherently high risk, and further disavows any claim of any kind against any community member directly or indirectly involved with Chocolate Monkeys for any damage suffered, including total loss.



# **CHOCOLATE MONKEYS COMMUNITY**

## Leadership

Brian Rubash

Brian began designing websites in 1996 after combining his marketing and computer science degrees. Brian has worked for and produced digital experiences for companies such as Make-A-Wish, MS Society, Hasbro, Lucasfilm, Disney, Cartoon Network, McDonalds, Mattel, and others. He was also a member of the digital team that helped launch the first Furby toy in 1998.

Brian has developed and worked on early virtual worlds such as Shining Stars, SeaPals World, and Mattel's American Girl World, as well as raised venture funding for various firms in the gaming and entertainment area.

#### Team of executives

Our team has over 25 years of experience in digital and product development, including toys, virtual worlds, and gaming. Since 1983, the group has been pushing the boundaries of technology. We also introduce the new Chocolate Token (CHOCO), which aids in the expansion of the Chocolate Monkey Metaverse. We combed the globe for the greatest professionals we could find to assist us in making Chocolate Monkeys a success. This group has decades of industry experience.

Our community is obsessed with the overall user experience because we recognize that our users are a true community. We are committed to providing real, valuable rewards to our users while also utilizing various result-oriented marketing tools to grow our community. The Chocolate Monkey community invites you all to join us on this journey.

# **INTRODUCTION**

Several advancements have aided in the expansion of NFTs from specialized to mainstream. NFTs are quickly becoming popular as avatars. Avatars symbolize membership in communities, similar to how passports bind individuals to a country. Alternative blockchains designed for digital art, gaming, and other uses are diverting transactions away from Ethereum, declogging the network and making it simpler to join.

The degree of utility provided by the governing team to its token holders is boosting the value of NFT collections. Chocolate Monkeys prefers to create longterm NFT programs that are of actual value to their community of investors rather than one-time NFT drops designed to garner attention. We believe our NFTs help both the virtual world and the real world and look for as many ways as we can to connect these worlds together.

#### **Access**

Everyone gets access, ranging from crypto fans to celebrities or influencers, to VIP engagements, to token-gated websites or items, to vote on community choices, etc.

#### Rewards

Exclusive retail giveaways, early access to new incentives, and rewards systems that promote particular behaviors (e.g., loyalty, social engagement), will all be part of our initiative.

## **EXECUTIVE SUMMARY**

The Chocolate Monkeys NFT project isn't like any other JPEG NFT effort. Our goal is to push the technology boundaries of decentralized blockchain and NFT by creating a Chocolate Monkeys Metaverse, in which owners of Chocolate Monkeys NFT can interact with one another in a virtual reality world, transact with CHOCO Coins as a currency, and get rewarded for contributing to the Metaverse and holding Chocolate Monkeys through Metaverse utilities. In the Chocolate Monkeys Metaverse, the options are endless. Each Chocolate Monkey NFT is a key that grants access to the Metaverse we're creating.

Chocolate Monkeys is a set of 10,000 non-fungible tokens (NFTs) linked to the Ethereum network. Your Chocolate Monkey also serves as a key to the Candy Shop, granting you access to owner perks and surprises. In addition, 15% of your purchase goes to charity when you buy a Chocolate Monkey NFT.

We're also releasing the new Chocolate Currency (CHOCO), which aids in the expansion of the Chocolate Monkey ecosystem. You can learn more about our coin by reading our choco coin whitepaper.

This whitepaper explains three phases in which we hope to achieve our goal of creating a Chocolate Monkeys Metaverse, which will be revealed as you read this whitepaper, as well as information on the Chocolate Monkeys NFTs uniqueness as the power to Real Value Reward. As you read through this whitepaper, we hope that you see the true potential of this opportunity.



### CHOCOLATE MONKEYS

Non-Fungible Tokens or NFTs have become a common name across crypto communities and projects in the first quarter of 2021. Their market cap has been steadily rising and currently stands at \$20B. It is slated to grow massively in the coming future as the blockchain are and the game userbase expands. For this reason, NFTs will gain further adoption and usage with time.

The arts is home to many NFTs. It is the most interesting and most important use case for non-fungible token mechanics, NFTs have provided a significant opportunity for the Arts thanks to the ownership opportunities they introduce. However, in this paper, we are going to focus on getting the real valuable reward of money from Chocolate Monkey NFTs

As stated earlier, Chocolate Monkeys is a collection of 10,000 NFTs—unique digital collectibles tied to the Ethereum blockchain. Here your Chocolate Monkey doubles as your key to the Candy Shop and grants access to owner benefits, surprises, and more incentives. As a bonus, when you purchase a Chocolate Monkey NFT, 15% of your purchase goes to charity.

We are also introducing the new Chocolate Coin (CHOCO), which helps to grow the Chocolate Monkey ecosystem.







# **VISION**

We aim to implement a highly sustainable NFT art economy that rewards play and investors. This will be achieved through the effective integration of blockchain elements into the ecosystem. We are looking to grow the entire Chocolate Monkey brand. Along with our NFT and token, we are also looking to bridge the digital with the real world by connecting real-world candy to the Metaverse. This will allow you to purchase candy in the store and earn CHOCO, special Chocolate Monkeys, and access to art and interactivefeatures. We believe that if we can bridge the Metaverse with the real world seamlessly, we can create something amazing. With your help and your purchase of a Chocolate Monkey NFT, not only will that help us achieve our vision, but it will also give a percentage of that purchase to a charity close to our heart.

You are very important to making this happen. Without you, we cannot achieve our goals, so we want you to share with us your ideas and thoughts toward making this happen. We are currently setting up a DAO called The Chocolate Syndicate, which you can join and have a say in what we do and the direction we take. We are firm believers in the decentralized economy and want to prove this can work in the real world. Plus, who doesn't love candy?

We are focusing on developing a community-driven project and soliciting feedback at every stage of our journey. This allows us to better connect our project with what the community wants.

# **NFT UNIQUENESS**

Every Chocolate Monkey is unique and specially generated from over 80 possible traits, including expressions, clothing, and more. All our Chocolate Monkeys come in 6 unique flavors: Dark Chocolate, Milk Chocolate, White

Chocolate, Ruby Chocolate, Carmel, and Cookies and Cream. Chocolate Monkeys are super unique and special in their own way, but some are special and super rare. We have also kept hold of 20 very special chocolate monkeys that we plan to use in very special ways for those of you that purchase one of these tasty monkeys.

The Chocolate Monkeys are stored as ERC-721 tokens on the Ethereum blockchain and hosted on IPFS. Purchasing a monkey costs 0.07 ETH. To access owner-only areas such as The Candy Shop, our owners will need to be signed into their crypto wallet such as Metamask or TrustWallet.





# **CHOCOLATE MONKEYS' OWNER BENEFITS AND RIGHTS**

#### PARTICIPATION IN CHARITY

One of the components of Chocolate Monkeys that is super important to us is the charity aspect. We plan to give 15% of each purchase of a Chocolate Monkey NFT to charity.

When the creator of Chocolate Monkeys was 16 years old, he received his first kidney transplant. At the age of 18 he was diagnosed with Non-Hodgkin's Lymphoma and lost his kidney. This is when he was introduced to the Make-a-Wish Foundation where he wished for a Macintosh computer. Make-a-Wish changed Brian's life. The wish itself was amazing, but the real magic was the happiness it gave to everyone involved. Sometimes people don't realize that when you are chronically ill, the pain you feel, and fear is shared by everyone around you. When a wish is granted, for that finite amount of time which can be a month, or a week or even just a day there is a shared moment of happiness or relief. The wish child and everyone around that child forget everything that is scary in their life. It does not matter if that wish is a trip to Disneyworld or that Macintosh computer. It's that moment of happiness no matter how long it lasts, and the memories one takes from the experience that you remember forever. This is why Chocolate Monkeys means so much and why charity is such an important aspect of what we are trying to do.

#### **EARNING BENEFIT**

Being a Chocolate Monkeys owner is more than a donation to charity. You own full rights to your NFT and can use it as you wish. You will also be eligible for airdrops, cool merchandise, and unlocking all new digital products. Unlike some NFTs that stick to the virtual world, our plans are to take Chocolate Monkeys to the



## **CHOCOLATE MONKEYS METAVERSE**

# 3 PHASES PLAN TO REACH OUR AIM OF BUILDING A CHOCOLATE MONKEYS METAVERSE

#### Phase 1: METAVERSE OF CHOCOLATE MONKEYS

To develop the community into a strong and supportive community that shares the project's goal which includes:

- Mint
- Public Sale
- Opensea delisted chocolate monkeys
- Established Community

We feel that, via the Opensea, we have achieved phase 1's aim of creating a close-knit and developing community that can stick together in the face of hardship. Then we'll go on to step 2, which is constructing the utilities.

#### **PHASE 2: CONSTRUCT THE UTILITIES**

NFT arts are simply an abstraction UI layer on top of the project/intangible community's value, such as early mover advantage (Crypto Punks), exclusive membership and cultural movement (BAYC), subjective artistic value (Beeple), utilities that use decentralized blockchain technology to provide value to holders, and so on.

The aforementioned intangible assets are what define the NFT project's floor pricing. Utilities are where Chocolate Monkeys NFT focuses on adding value to our



holders. We also plan to add real world value to holders of Chocolate Monkeys in the retail environment.

#### **CHOCO Coin**

Choco Coin will be the first utility in the Chocolate Monkeys Metaverse to be used as money. It may be used to transact within the Metaverse, such as interacting with contracts for future features, tipping a moderator or member for their hard work, and exchanging for other Ethereum ERC-20 tokens on decentralized exchanges.

The Choco Coin is a governance token for the Chocolate Monkeys Metaverse; the more Choco Coins you own, the more power and influence you have over the future roadmap and features. The Choco Coin will also offer governance within the Chocolate Syndicate DAO



#### **NFT Passive Yield**

Each Choco Coin is passively generated by each of the Chocolate Monkeys' NFT tokens. The more uncommon your chocolate monkeys are, the higher the reward. This is an NFT utility innovation that rewards Chocolate Monkey NFT holders by combining the advantages of both non-fungible and fungible tokens.

#### PHASE 3: BUILD THE METAVERSE

Finally, instead of speaking on Discord, we want to create the Chocolate Monkeys Metaverse, where Chocolate Monkeys owners may come to engage with one another and feel as genuine as possible. Members may collaborate to create a

virtual world and trade Choco Coins for products and services in the Chocolate Monkeys Metaverse.



# **METAVERSE**





# **TOKENOMICS**

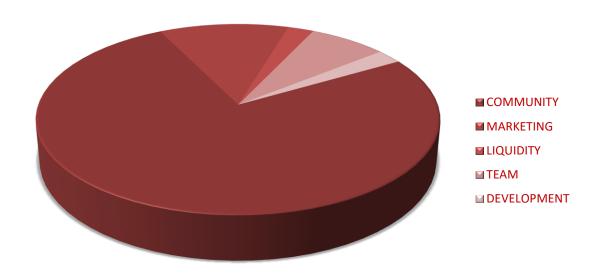
Ticker: CHOCO

Token Name: ChocoCoin Total Supply: **3,000,000,000** 

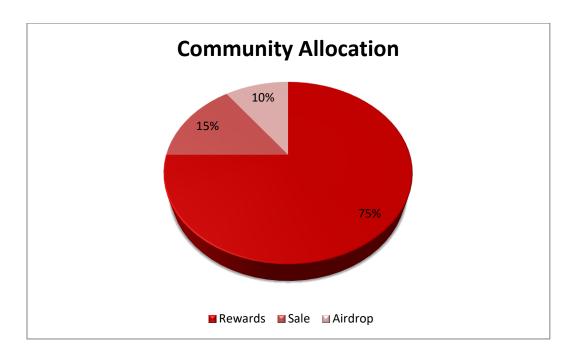
Price: \$?



# TOKEN DISTRIBUTION



Community	80%	2,400,000,000
Marketing	10%	300,000,000
Liquidity	2%	60,000,000
Team	6%	180,000,000
Development	2%	60,000,000
Total Supply	100%	3,000,000,000



#### **Vesting Schedule**

#### Marketing

50% of the allocation for the first year and 25% for years two and three

#### Community

Rewards – It will remain linear vesting over time with number of tokens decreasing annually as shown in table. This should encourage early adopters to benefit from this release

Airdrop – 100% release

Sale – 100% release

#### Team

12 month lock-up, then 10% Monthly

Year	1	2	3	4
Issuance	40%	30%	20%	10%
Total Tokens	720,000,000	540,000,000	360,000,000	180,000,000

### Fees / Taxes

Taxes will be charged on each transaction

- 1.5% for burn CHOCO
- 1% liquidity for ETH
- 5% marketing in ETH
- 1.5% redistributed as reflections in ETH

# **ROADMAP**

MINTS 500 (charity 15%) We make our first donation to charity

#### **MINT 1500**

If you own more than three Monkeys you will receive a unique prototype Chocolate Monkey NFT (these can be pretty weird)

**MINTS 2000** 

**MINTS 2500** 

**MINTS 3000** 

Two random owners will work with our artist to create their own special chocolate NFT

**MINTS 3500** The ChocolateSyndicate DAO Opens

> **MINTS 4000** Clue #1Chocolate Monkeys Treasure Hunt

**MINTS 5000** Each owner receives a limited edition t-shirt



#### **MINTS 5500**

MINTS 7000 Clue #2 Chocolate Monkeys Treasure Hunt

MINTS 7500 Each owner receives a limited edition t-shirt

**MINTS 8000** 

MINTS 8500 Random Airdrop of our Chocolate Monkeys Bon Bons

**MINTS 9000** 

MINTS 9500 Metaverse NFT Game released

> MINTS 10000 Chocolate Monkeys get a new friend!



# **CONCLUSION**

As the whitepaper had shared information, on the NFT landscape as well as the Uniqueness of chocolate monkey NFT collections and choco coin as the power to real long term value as well as unique rewards. Investors that are part of this project will make huge profit from our NFT collections and choco coin. More also investors will have the opportunity to sell Choco Monkey NFT in future at higher price as we have a clear roadmap of increasing the price over time. Holding and trading Choco monkey NFTs will hold true long-term value tied to Art.

