

Phone No:
Sold To/Issued To:
Mohammad yaseen baba
For Whom/ID Proof:
MTB



DEC-03-2025 14:57:59

₹ 0000500/-

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Agreement
38164081764773879003-00166014
3816408 19/2023

PARTNERSHIP DEED

This deed of partnership is made and executed on this 3rd of DECEMBER 2025 at Hyderabad by and between:

1. **Mr . MOHAMMAD YASEEN BABA** S/o JAHANGIR BABA Age: 37 Years, HOUSE No : 12-10-590/35 WARISGUDA SECUNDERABAD KV Ranga reddy District ,Telangana-500061

(Hereinafter called the First Partner)

2. **Mr. ABDUR RAHMAN** S/o HAFIZ ABDUL WAHEED Age: 37 Years, 2-6-7/G/122P/MR/201 MEHAR RESIDENCY FLAT NO 201 GPLDEN HEIGHTS COLONY ROAD NO 8 RAJENDRANAGAR,DISTRICT KV RANGA REDDY Telangana- 500030.

(Hereinafter called the Second Partner)

Whereas the parties referred to above has joined together and constituted into a partnership deed with an intention to carry on “**Manufacturing of TBM MACHINES AND MANUFACTURING SERVICES**” business under the name and style of **MTB, District, Telangana**. Under certain terms and conditions mutually agreed upon themselves.

And whereas, they are desire of reducing the terms and conditions of Partnership into writing in order to avoid future litigations and misunderstandings.

NOW THIS DEED OF PARTNERSHIP WITNESSETH AS UNDER

1. That the name and style of the business of the firm is and shall be known as “**MTB**” hereinafter referred to as the firm.
2. The Partnership shall be deemed to have come into existence 2nd day of DECEMBER 2025 and its duration shall be at will.
3. That the principal place of business is and 12-10-590/35 warisguda secunderabad But it can be shifted to any other place or places and its branch or branches can be opened and closed and considered mutually beneficial by the partners in future.
4. That the capital required for partnership business shall be contributed by the both partners in their profit-sharing ratio and the capital may be contributed in cash or in kind.
5. **Mr. YASEEN BABA**. is Managing Partner of the firm is authorized and empowered to raise loans from banks and Financial Institutions and for that purpose he is authorised and empowered to mortgage the firm's properties to the Banks and Financial Institutions and to execute necessary loan document. Managing Partner is empowered to purchase, sell, mortgage the properties of Partnership firm with the consent of other partner
6. That **Mr. ABDUR RAHMAN** being the second partner is empowered to open account(s) or over draft accounts or such other accounts with any scheduled Bank, Nationalized Bank or any other Bank and shall operate such account(s) singly without any limit.
7. The nature of Partnership business shall be that of “**Manufacturing of TBM MACHINES AND SPARES and Manufacturing Services**” and or/ any other business agreed upon by the partner.
8. The Profits and losses of the partnership business shall be shared by the partners in the following ratio:

A. **Mr. YASEEN BABA** 50%

B. **Mr. ABDUR RAHMAN**50%

Both partners are empowered to:

Rights & Powers of Both 50–50 Partners

- 1. Joint decision making on all important business matters.**
- 2. Signing authority on contracts, agreements, quotations, tenders, purchase orders, etc.**
- 3. Handling financial matters such as bank transactions, issuing cheques, and approving payments (jointly or individually depending on bank mandate).**
- 4. Representing the firm before clients, government departments, and suppliers.**
- 5. Approving expenses and investments of the firm.**
- 6. Hiring and terminating employees.**
- 7. Access to books of accounts, financial statements, taxation, and records.**
- 8. Right to share profits and losses equally (50% each).**

Major decisions cannot be taken by only one partner.

One partner cannot sell assets or take loans without the consent of the other.

No partner can dissolve or make big changes in the firm without both agreeing.

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9. That the books of account of the firm is and shall be maintained in English under double entry system under mercantile but is the partners so decide it can be charged to any other system or language considered more convenient by the partners in future.
10. No partner is entitled to encumber the firm by her/his personal debts, liabilities, borrowings, and shall keep the other partners(s) /firm indemnified from against all/any such eventualities.
11. Each partner shall be true and faithful to the other and keep the other partner(s) informed of all communications/information in respect of the firm.

12. Any terms and Conditions herein may be varied, altered, modified, amended or deleted upon mutual consent of partners.
13. That the books of accounts are and shall be kept at the principal place of the firm both the partners shall have access to that.
14. That no new partner or partners shall be admitted to the business of the firm without the mutual consent of the both the partners.
15. That the arbitrators duly appointed by the partners shall decide all the matters disputes regarding partnership business.
16. That to save the matters provided for in this deed of partnership, the partnership shall be governed by the Indian Partnership Act.1932 and the rules made there under or under any other law for the time being in force.

We, the above partners do hereby agree to all the terms, and conditions stated above without any duress, compulsion or undue influence with our own set will and after fully understanding the terms of this deed of partnership and bind ourselves, our heirs, assignees and legal representatives in witness whereof, we do hereby put our hand on this 12th day of February 2025, in the presence of the following witnesses.

SIGNATURE OF THE PARTNERS

1. (Mr MOHAMMAD YASEEN BABA)

2. (Mr.ABDUR RAHMAN)

WITNESSES: -

1.

2.