

Report

v. 1.0

Customer

WheelX



# Smart Contract Audit WheelX Contracts

3rd September 2025

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# 1 Changelog

#	Date	Author	Description
0.1	03.09.25	A. Zveryanskaya	Initial Draft
0.2	03.09.25	A. Zveryanskaya	Minor revision
1.0	03.09.25	A. Zveryanskaya	Release

## 2 Introduction

All modifications to this document are prohibited. Violators will be prosecuted to the full extent of the U.S. law.

The following document provides the result of the audit performed by ABDK Consulting (Mikhail Vladimirov and Dmitry Khovratovich) at the customer request. The audit goal is a general review of the smart contracts structure, critical/major bugs detection and issuing the general recommendations.

WheelX is built with a mission to democratize access to decentralized liquidity, streamline the complexity of cross-chain operations, and empower users with greater flexibility.

# 3 Project scope

We were asked to review:

- Original Code
- Code with Fixes

Files:

/

ApprovalProxy.sol

Multicall3Router.sol

WheelxReceiver.sol

src/libs

IRouter.sol



# 4 Methodology

The methodology is not a strict formal procedure, but rather a selection of methods and tactics combined differently and tuned for each particular project, depending on the project structure and technologies used, as well as on client expectations from the audit.

- **General Code Assessment.** The code is reviewed for clarity, consistency, style, and for whether it follows best code practices applicable to the particular programming language used. We check indentation, naming convention, commented code blocks, code duplication, confusing names, confusing, irrelevant, or missing comments etc. At this phase we also understand overall code structure.
- **Entity Usage Analysis.** Usages of various entities defined in the code are analysed. This includes both: internal usages from other parts of the code as well as potential external usages. We check that entities are defined in proper places as well as their visibility scopes and access levels are relevant. At this phase, we understand overall system architecture and how different parts of the code are related to each other.
- **Access Control Analysis.** For those entities, that could be accessed externally, access control measures are analysed. We check that access control is relevant and done properly. At this phase, we understand user roles and permissions, as well as what assets the system ought to protect.
- **Code Logic Analysis.** The code logic of particular functions is analysed for correctness and efficiency. We check if code actually does what it is supposed to do, if that algorithms are optimal and correct, and if proper data types are used. We also make sure that external libraries used in the code are up to date and relevant to the tasks they solve in the code. At this phase we also understand data structures used and the purposes they are used for.

We classify issues by the following severity levels:

- **Critical issue** directly affects the smart contract functionality and may cause a significant loss.
- **Major issue** is either a solid performance problem or a sign of misuse: a slight code modification or environment change may lead to loss of funds or data. Sometimes it is an abuse of unclear code behaviour which should be double checked.
- **Moderate issue** is not an immediate problem, but rather suboptimal performance in edge cases, an obviously bad code practice, or a situation where the code is correct only in certain business flows.
- **Recommendations** contain code style, best practices and other suggestions.



# 5 Our findings

No critical issues have been identified.  
We provided the client with several recommendations.

**Moderate**

Info  
**3**

Fixed  
**2**



# 6 Moderate Issues

## CVF-1 INFO

- **Category** Procedural
- **Source** ApprovalProxy.sol

**Description** The error message from a failed call is dropped here, which could make error investigations harder.

**Recommendation** Include the original error message into the error as a parameter.

**Client Comment** *It's intended to save gas.*

```
72 if (!success) {  
    revert NativeTransferFailed();
```

## CVF-2 INFO

- **Category** Suboptimal
- **Source** Multicall3Router.sol

**Description** Using the free memory pointer here is redundant, as the code reverts anyway.

**Recommendation** Just copy the returned data into the memory starting at zero address.

**Client Comment** *This is for the edge case when approve return '0' without panic.*

```
59 let ptr := and(0xffffffffffffffffffff, mload(0x40))  
60 returndatacopy(ptr, 0x00, returndatasize())  
revert(ptr, returndatasize())
```

## CVF-3 FIXED

- **Category** Unclear behavior
- **Source** Multicall3Router.sol

**Description** The returned value is silently ignored.

**Recommendation** Explicitly require the returned value to be true.

**Client Comment** *Changed to use safeTransfer.*

```
179 IERC20(token).transfer(refundTo, balance);
```



## CVF-4 FIXED

- **Category** Procedural

- **Source** WheelxReceiver.sol

**Description** The index of the failed call and the error message returned from it are dropped here, which could make error investigations harder.

**Recommendation** Include the index of the failed call and the error message into the error as parameters.

**Client Comment** *Added error reason to event.*

```
54 if (!success) {  
    revert CallFailed();
```

## CVF-5 INFO

- **Category** Procedural

- **Source** WheelxReceiver.sol

**Description** The error message of a failed call is dropped here, which could make error investigations harder.

**Recommendation** Include the original error message into the error as a parameter.

**Client Comment** *Same as 1, It's intended to save gas.*

```
78 if (!success) {  
    revert NativeTransferFailed();
```

# 7 Recommendations

## CVF-6 FIXED

- **Category** Procedural
- **Source** IRouter.sol

**Recommendation** The “refundTo” argument should be declared as “payable”.

5   **function** safeMultiCall(**bytes** calldata calls, **address** refundTo,  
    ↳ **bytes32** request\_id) **external payable returns** (**bytes** memory  
    ↳ returnData);

## CVF-7 INFO

- **Category** Documentation
- **Source** IRouter.sol

**Description** The format of the “calls” argument is unclear.

**Recommendation** Explain in a documentation comment.

**Client Comment** *It's intended to make it generic.*

5   **function** safeMultiCall(**bytes** calldata calls, **address** refundTo,  
    ↳ **bytes32** request\_id) **external payable returns** (**bytes** memory  
    ↳ returnData);

## CVF-8 INFO

- **Category** Documentation
- **Source** IRouter.sol

**Description** The format of the “returnData” returned value is unclear.

**Recommendation** Explain in a documentation comment.

**Client Comment** *It's intended to make it generic.*

5   **function** safeMultiCall(**bytes** calldata calls, **address** refundTo,  
    ↳ **bytes32** request\_id) **external payable returns** (**bytes** memory  
    ↳ returnData);



## CVF-9 INFO

- **Category** Procedural
- **Source** ApprovalProxy.sol

**Description** We didn't review these files.

**Client Comment** Come from reputed third-party.

```
4 import {Ownable} from "solady/auth/Ownable.sol";
import {SafeTransferLib} from "solady/utils/SafeTransferLib.sol";
```

## CVF-10 INFO

- **Category** Procedural
- **Source** ApprovalProxy.sol

**Recommendation** The “newRouter” parameter should be indexed.

**Client Comment** Should be fine, indexer can decode from log.data, and it should be rarely used.

```
11 event RouterUpdated(address newRouter);
```

## CVF-11 INFO

- **Category** Procedural
- **Source** ApprovalProxy.sol

**Recommendation** These errors could be made more useful by adding certain parameters into them.

**Client Comment** The error signature itself is also informative.

```
12 error ArrayLengthsMismatch();
```

```
14 error NativeTransferFailed();
```

## CVF-12 FIXED

- **Category** Bad datatype
- **Source** ApprovalProxy.sol

**Recommendation** The type for this variable should be "IRouter".

16 `address public router;`

## CVF-13 FIXED

- **Category** Bad datatype
- **Source** ApprovalProxy.sol

**Recommendation** The type for the "\_router" argument should be "IRouter".

18 `constructor(address _owner, address _router) {`

## CVF-14 FIXED

- **Category** Procedural
- **Source** ApprovalProxy.sol

**Recommendation** It is a good practice to put a comment into an empty block to explain why the block is empty.

24 `receive() external payable {}`

## CVF-15 FIXED

- **Category** Unclear behavior
- **Source** ApprovalProxy.sol

**Description** This function should return the amount withdrawn.

26 `function withdraw() external onlyOwner {`



## CVF-16 FIXED

- **Category** Bad datatype
- **Source** ApprovalProxy.sol

**Recommendation** The argument type should be "IRouter".

30 `function setRouter(address _router) external onlyOwner {`

## CVF-17 INFO

- **Category** Unclear behavior
- **Source** ApprovalProxy.sol

**Description** This event is emitted even if nothing actually changed.

**Client Comment** *It signals the stored router address is updated.*

33 `emit RouterUpdated(_router);`

## CVF-18 FIXED

- **Category** Suboptimal
- **Source** ApprovalProxy.sol

**Recommendation** It would be more efficient to pass a single array of structs with two fields, rather than two parallel arrays. This would also make the length check unnecessary.

37 `address[] calldata tokens,`  
`uint256[] calldata amounts,`

## CVF-19 INFO

- **Category** Documentation
- **Source** ApprovalProxy.sol

**Description** The data format for this argument is unclear.

**Recommendation** Explain in a documentation comment.

**Client Comment** *It's intended to be generic.*

39 `bytes calldata calls,`



## CVF-20 FIXED

- **Category** Procedural
- **Source** ApprovalProxy.sol

**Recommendation** This argument should be declared as "payable".

40 `address refundTo,`

## CVF-21 INFO

- **Category** Unclear behavior
- **Source** ApprovalProxy.sol

**Description** The data format of the returned value is unclear.

**Client Comment** *It's intended to be generic.*

42 `) external payable returns (bytes memory) {`

## CVF-22 FIXED

- **Category** Procedural
- **Source** ApprovalProxy.sol

**Recommendation** Inner brackets are redundant.

44 `if ((tokens.length != amounts.length)) {`

## CVF-23 FIXED

- **Category** Bad datatype
- **Source** ApprovalProxy.sol

**Recommendation** The particular gas limit should be a named constant.

66 `// Provide at most 100k gas to the internal call, which is`

69 `success := call(100000, to, value, 0, 0, 0)`



## CVF-24 INFO

- **Category** Procedural
- **Source** Multicall3Router.sol

**Description** We didn't review this file.

**Client Comment** Come from reputed third-party.

```
5 import {SafeTransferLib} from "solady/utils/SafeTransferLib.sol";
```

## CVF-25 FIXED

- **Category** Procedural
- **Source** Multicall3Router.sol

**Recommendation** This library should be moved into a separate file named "Panic.sol".

```
9 library Panic {
```

## CVF-26 FIXED

- **Category** Procedural
- **Source** Multicall3Router.sol

**Recommendation** This library should be moved into a separate file named "Revert.sol".

```
31 library Revert {
```

## CVF-27 FIXED

- **Category** Procedural
- **Source** Multicall3Router.sol

**Recommendation** This library should be moved into a separate file named "SafeApproveLib.sol".

```
46 library SafeApproveLib {
```



## CVF-28 INFO

- **Category** Procedural
- **Source** Multicall3Router.sol

**Recommendation** These errors could be made more useful by adding certain parameters into them.

**Client Comment** *The error name should be informative enough.*

```
93 error InvalidOffset();
error InvalidTarget();
error ArrayLengthsMismatch();
```

## CVF-29 INFO

- **Category** Bad datatype
- **Source** Multicall3Router.sol

**Recommendation** The type for this variable should be more specific.

**Client Comment** *It's intended to be generic.*

```
99 address public immutable multicall3;
```

## CVF-30 INFO

- **Category** Bad datatype
- **Source** Multicall3Router.sol

**Recommendation** The type for the “\_multicall3” argument should be more specific.

**Client Comment** *It's intended to be generic.*

```
103 constructor(address _multicall3, IPermit2 _permit2) {
```

## CVF-31 FIXED

- **Category** Procedural
- **Source** Multicall3Router.sol

**Recommendation** It is a good practice to put a comment into an empty block to explain why the block is empty.

```
109 receive() external payable {}
```

## CVF-32 INFO

- **Category** Documentation
- **Source** Multicall3Router.sol

**Description** The data format for this argument is unclear.

**Recommendation** Explain in the documentation comment.

**Client Comment** *It's intended to be generic.*

113    `bytes calldata calls,`

## CVF-33 INFO

- **Category** Documentation
- **Source** Multicall3Router.sol

**Description** The data format for the returned value is unclear.

**Recommendation** Explain in a documentation comment.

**Client Comment** *It's intended to be generic.*

116    `) external payable returns (bytes memory) {`

## CVF-34 FIXED

- **Category** Suboptimal
- **Source** Multicall3Router.sol

**Description** This variable is redundant.

**Recommendation** Just use "address(this).balance" instead.

126    `uint256 amount = address(this).balance;`

## CVF-35 FIXED

- **Category** Bad datatype
- **Source** Multicall3Router.sol

**Recommendation** The type for the "settToken" argument should be "IERC20".

134    `function sellToPool(address sellToken, uint256 bps, address pool,  
 ↵ uint256 offset, bytes memory data) external {`



## CVF-36 INFO

- **Category** Bad datatype
- **Source** Multicall3Router.sol

**Recommendation** The type for the “pool” argument should be more specific.

**Client Comment** *It's intended to be generic.*

134 `function sellToPool(address sellToken, uint256 bps, address pool,  
→ uint256 offset, bytes memory data) external {`

## CVF-37 FIXED

- **Category** Procedural
- **Source** Multicall3Router.sol

**Recommendation** Brackets around multiplication are redundant.

140 `value = (address(this).balance * bps) / BASIS;`

155 `uint256 amount = (IERC20.sellToken).balanceOf(address(this)) * bps  
→ / BASIS;`

## CVF-38 FIXED

- **Category** Bad datatype
- **Source** Multicall3Router.sol

**Recommendation** The type for the “token” argument should be “IERC20”.

173 `function cleanupERC20(address token, address refundTo) external {`

183 `function safeApproveIfBelow(address token, address spender, uint256  
→ amount) external {`

187 `function safeApprovePermit2(address token, address spender, uint256  
→ amount) external {`

## CVF-39 FIXED

- **Category** Unclear behavior
- **Source** Multicall3Router.sol

**Recommendation** This function should return the account transferred.

173 `function cleanupERC20(address token, address refundTo) external {`



## CVF-40 FIXED

- **Category** Suboptimal
- **Source** Multicall3Router.sol

**Recommendation** It would be more efficient to use a single array of structs with three fields, rather than three parallel arrays. This would also make the length check unnecessary.

197 `address[] calldata tokens,  
address[] calldata recipients,  
uint256[] calldata amounts`

## CVF-41 FIXED

- **Category** Procedural
- **Source** WheelxReceiver.sol

**Description** A structure declaration comes right before the “Errors” comment.

**Recommendation** Rearrange the code.

5 `// --- Errors ---`

7 `struct Call {`

## CVF-42 FIXED

- **Category** Procedural
- **Source** WheelxReceiver.sol

**Recommendation** This field should be declared as “payable”.

8 `address to;`

## CVF-43 INFO

- **Category** Procedural
- **Source** WheelxReceiver.sol

**Recommendation** These errors could be made more useful by adding certain parameters into them.

**Client Comment** *The error name should be informative enough.*

13 `error CallFailed();  
error Unauthorized();  
error NativeTransferFailed();`



## CVF-44 FIXED

- **Category** Procedural
- **Source** WheelxReceiver.sol

**Recommendation** This variable should be declared as “payable”.

23 `address private immutable SOLVER;`

## CVF-45 FIXED

- **Category** Unclear behavior
- **Source** WheelxReceiver.sol

**Description** There is no length check for the “data” argument.

**Recommendation** Implement an appropriate check.

62 `function to_bytes32(bytes memory data) internal pure returns (`  
    `↳ bytes32 converted) {`

## CVF-46 FIXED

- **Category** Bad datatype
- **Source** WheelxReceiver.sol

**Recommendation** The particular gas limit should be a named constant.

72 `// Provide at most 100k gas to the internal call, which is`

75 `success := call(100000, to, value, 0, 0, 0, 0)`





# ABDK Consulting

## About us

Established in 2016, is a leading service provider in the space of blockchain development and audit. It has contributed to numerous blockchain projects, and co-authored some widely known blockchain primitives like Poseidon hash function.

The ABDK Audit Team, led by Mikhail Vladimirov and Dmitry Khovratovich, has conducted over 40 audits of blockchain projects in Solidity, Rust, Circom, C++, JavaScript, and other languages.

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