Tables:

Table 1: Countries Included in the Analysis (N=93)

Afghanistan	**Comoros**	Honduras	**Moldova**	Somalia
Albania	Congo, Dem. Rep.	India	Mongolia	Sri Lanka
Angola	**Congo, Rep.**	Indonesia	Morocco	Sudan
Armenia	Cote d'Ivoire	Iran	Mozambique	Syria
Azerbaijan	**Djibouti**	Iraq	Myanmar	Tajikistan
Bangladesh	Ecuador	Jordan	Nepal	Tanzania
Belize	Egypt	Kenya	**Nicaragua**	Thailand
Benin	El Salvador	Kiribati	**Niger**	Timor-Leste
Bhutan	Eritrea	**Kyrgyz Republic**	Pakistan	**Togo**
Bolivia	Eswatini	Lao PDR	Papua New Guinea	Tonga
Burkina Faso	Ethiopia	Lesotho	Paraguay	Tunisia
Burundi	**Gambia**	**Liberia**	Philippines	Turkmenistan
Cabo Verde	Georgia	**Madagascar**	**Rwanda**	Uganda
Cambodia	Ghana	**Malawi**	Samoa	Ukraine
Cameroon	**Guinea**	Maldives	**Sao Tome**	Uzbekistan
Central Af. Rep.	Guinea-Bissau	**Mali**	**Senegal**	Vanuatu
Chad	Guyana	**Mauritania**	Sierra Leone	Vietnam
China	**Haiti**	Micronesia	Solomon Islands	Yemen
				Zambia
				Zimbabwe

Table 2: Main Regression Results

	(1) Human Capital Flight	(2) Refugees	(3) Internally Displaced Persons	(4) Asylum-Seekers
SAL	-0.0208	0.00932**	0.00168	0.000113
	(0.0477)	(0.00515)	(0.00191)	(0.0000984)
ArmedConflict	0.107***	0.00613	0.000306	0.000201
	(0.0305)	(0.00413)	(0.00114)	(0.000137)
Sub-Sahara	0.161***	-0.00779	-0.00621	-0.000401*
	(0.0487)	(0.00492)	(0.00647)	(0.000207)
EastAsiaPacific	0.0924	0.000731	-0.00363	-0.000269
	(0.0647)	(0.00522)	(0.00473)	(0.000249)
LatinAmerica	0.292***	-0.000788	-0.00379	-0.000304
	(0.106)	(0.00411)	(0.00516)	(0.000217)
MiddleEast	0.0196	0.00539*	-0.00342	-0.000426*
	(0.0441)	(0.00819)	(0.00417)	(0.000256)
SouthAsia	-0.0123	0.0182	-0.00492	-0.000333
	(0.0464)	(0.0138)	(0.00530)	(0.000308)
ControlCorrup.		0.0124*		0.000448**
		(0.00741)		(0.000221)
PoliticalStab		-0.00167	-0.00113*	-0.000155**
		(0.00224)	(0.000648)	(0.0000675)
Reg.Quality		-0.0147***		-0.000287
		(0.00545)		(0.000205)
GDP per capita		-0.000000320	-0.000000424	
		(0.000000686)	(0.000000281)	
NaturalDisaster			-0.00198**	
			(0.000958)	
Constant	0.138**	0.00166	0.00726	0.000513*
	(0.0435)	(0.00850)	(0.00642)	(0.000257)
N	93	90	90	93
adj. R^2	0.222	0.222	0.048	0.109

Standard errors in parentheses
* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table 3: Sensitivity Analysis with Structural Adjustment Loan to GDP, Purchasing Power Parity

	(1) Human Capital Flight	(2) Refugees	(3) Internally Displaced Persons	(4) Asylum-Seek
ArmedConflict	0.117***	0.00616*		0.000201
	(0.0306)	(0.00361)		(0.000143)
SAPtoGDP	-1.324*	0.208***	0.0102	0.00109
	(0.747)	(0.0787)	(0.0260)	(0.00307)
Sub-Saharan	0.155***	-0.00425	-0.00551	-0.000383*
	(0.0478)	(0.00426)	(0.00627)	(0.000219)
EastAsiaPacific	0.0995	-0.00170	-0.00411	-0.000310
	(0.0629)	(0.00526)	(0.00513)	(0.000244)
LatinAmerica	0.293***	-0.00148	-0.00361	-0.000325
	(0.105)	(0.00411)	(0.00479)	(0.000223)
MiddleEast	0.0156	0.00274	-0.00265	-0.000463*
	(0.0452)	(0.00868)	(0.00431)	(0.000278)
SouthAsia	-0.00505	0.0191	-0.00368	-0.000363
	(0.0456)	(0.0144)	(0.00521)	(0.000321)
ControlCorrup.		0.00933	-0.00188*	0.000438*
		(0.00819)	(0.000989)	(0.000238)
Reg.Quality		-0.0131**		-0.000289
		(0.00536)		(0.000227)
GDP per Capita			-0.000000467	
			(0.000000351)	
NaturalDisaster			-0.00203*	
			(0.00116)	
PoliticalStab				-0.000157**
				(0.0000740)
Constant	0.133**	0.00190	0.00701	0.000546*
	(0.0401)	(0.00694)	(0.00692)	(0.000255)
N	90	90	90	90
adj. R^2	0.227	0.196	0.046	0.101

Standard errors in parentheses
* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$

Table 4: Sensitivity Analysis using Structural Adjustment Loan per Person

	(1) braindrain	(2) refugee	(3) idpidmc	(4) asylum
armedconflict	-0.106***	0.00564		0.000203
	(0.0311)	(0.00349)		(0.000133)
sappopulation	-0.00109	0.000208***	0.0000384	0.00000191
	(0.000997)	(0.0000773)	(0.0000657)	(0.00000285)
ssa	0.160***	-0.00405	-0.00549	-0.000377*
	(0.0472)	(0.00403)	(0.00623)	(0.000214)
eastasiapacific	0.0992	-0.00130	-0.00403	-0.000304
	(0.0628)	(0.00511)	(0.00504)	(0.000241)
latinamerica	0.295***	-0.00148	-0.00355	-0.000317*
	(0.105)	(0.00388)	(0.00473)	(0.000219)
middleeast	0.0246	0.000307	-0.00263	-0.000442
	(0.0421)	(0.00737)	(0.00428)	(0.000252)
southasia	-0.00809	0.0197	-0.00360	-0.000336
	(0.0444)	(0.0145)	(0.00512)	(0.000314)
controlcorruption		0.00922	-0.00189*	0.000423*
		(0.00811)	(0.000994)	(0.000232)
regulatoryquality		-0.0121**		-0.000268
		(0.00514)		(0.000211)
gdppc			-0.000000460	
			(0.000000344)	
naturaldisaster			-0.00206*	
			(0.00118)	
politicalstability				-0.000141*
				(0.0000679)
_cons	0.131**	0.00223	0.00692	0.000547*
	(0.0399)	(0.00667)	(0.00681)	(0.000251)
N	93	93	90	93
adj. R^2	0.221	0.185	0.048	0.101

Standard errors in parentheses
* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$