



LOAN CLOSING STATEMENT and RECEIPT FOR STOCK

LOAN NUMBER	LOAN EFFECTIVE DATE	BRANCH	GF NUMBER
6732750	03/02/2021	Amarillo Office	12345

BORROWER INFORMATION

SHARANE A SSRNNY
3415 VQIGZQVO
JACKSONVILLE, FL 32202
Phone No. Primary (489) 111-1254
Secondary

ZXRCXSZ Z XXQJXIP
5383 TUXYLLQ
UNION CITY, GA 30291

Amount of Loan		\$	300,000.00
Less Deductions Described Below:			
	Fees Paid in Cash	Fees/Other Costs Financed	
1. To Purchase Stock/Participations in Association		\$	1,000.00
2. To Payoff Loan(s):		\$	0.00
3. To Pay Down Loan(s):		\$	0.00
4. Origination Fee		\$	1,000.00
5.	\$	\$	
6.	\$	\$	
7.	\$	\$	
8.	\$	\$	
9.	\$	\$	
10.	\$	\$	
11.	\$	\$	
12. Other Fees:		\$	
13. Withheld for Placement in Funds Held Code			0.00
14. Renewal Balance			0.00
Total Amount of Loan Proceeds Deducted		\$	2,000.00
Balance of Loan Proceeds for Disbursement		\$	298,000.00

SCHEDULE OF DISBURSEMENTS

Wire transfer to SSRNNY Inc		\$	298,000.00
	TOTAL:	\$	298,000.00

The Lock In period is for 30 days from 03/31/2021 to 04/30/2021 at an interest rate of 4.290%.

For Internal Use

Initial Interest Rate: <u>4.290</u> %	Pricing Type <u>FTC</u>	Prepayment Penalty <u>Y</u>	Term of Loan <u>120</u> Months
---	----------------------------	-----------------------------------	-----------------------------------

Payment section example

Installment Type	Due Date	Installment Amount
Semi-Annually	1 installment of principal incl. accrued and unpaid partial interest starting 10/01/2021	\$19,663.31
	18 installments of principal incl. accrued interest 04/01/2022	\$18,605.50
	1 final installment due on: 04/01/2031	\$18,605.48
Number of Payments: <u>20</u>		
On the 1st day of every October and April		

RECEIPT FOR ASSOCIATION STOCK SHARES AND STOCK SHARES OWNERSHIP SUMMARY

200.00	Number of New Shares Purchased Hereby	Par Value \$	1,000.00
0.00	Existing Issued Shares	Par Value \$	0.00
200.00	Total Shares Outstanding	Total Par Value \$	1,000.00

of the Plains Land Bank, FLCA, State of Texas, organized under the provisions of the Farm Credit Act of 1971, as amended.

This acknowledges that SHARANE A SSRNNY (SSN: XXX-XX-3822), ZXRCXSZ Z XXQJXIP (SSN: XXX-XX-2194), ("owner") is a member (are members) of said association(s) and the owner(s) of shares, as enumerated above, of the par value of \$5.00 each of the capital stock of said association which were purchased or transferred in connection with the above numbered loans. The shares are held by the association as collateral security for payment of all indebtedness owing by owner to the association (if the association is a Federal Land Credit Association), subject to all provisions of the Farm Credit Act of 1971, and any acts amendatory thereof or supplementary thereto, the regulations and rules thereunder, and the association bylaws. THE SHARES OF STOCK CANNOT BE TRANSFERRED WITHOUT THE CONSENT OF THE ASSOCIATION. THE INVESTMENT IN STOCK IS AT-RISK, AND RETIREMENT THEREOF IS WITHIN THE SOLE DISCRETION OF THE ASSOCIATION BOARD OF DIRECTORS.

BORROWER'S AUTHORIZATION FOR DISBURSEMENT

I (we) have on this the _____ day of _____, _____, signed the note and deed of trust/mortgage, security agreement or other security documents in connection with the loan described above and hereby authorize the disbursement of the loan proceeds as set forth in this statement, and certify that this statement includes all debts required to be paid as a condition precedent to the granting of this loan, and further certify that the proceeds of this loan will be used for the purposes set forth in the application.

RECEIPT OF BYLAWS, ANNUAL REPORT, AND LOAN DOCUMENTS

By signing below, I (we) hereby acknowledge that I was furnished a copy of a document or booklet explaining the nature of my investment in the Association stock or participation certificates and disclosing the benefits and risks associated with this investment. I (we) further acknowledge that I have received the Association's most recent annual and (if applicable) quarterly report and a copy of its bylaws. I (we) understand that I have a right to receive copies of all documents which I have signed in connection with the Loan and I acknowledge that I have received such copies.

I (we) further acknowledge that the Association's capitalization bylaws provide that each person who becomes a member of the Association and is issued stock or participation certificates, by such actions alone, consents to take the amount of any patronage distribution by the Association evidenced by a "Qualified Written Notice of Allocation" into account as the member's income at its stated dollar amount in the manner provided in 26 U.S.C. 1385(a) in the taxable year in which the member receives such Qualified Written Notice of Allocation, and also consents to take such patronage into the member's income if the member receives written notice that the amount of the allocation has been applied to the member's indebtedness to the Association.

Consent is hereby given to the Association that it may, at its option, apply to the outstanding indebtedness the amount of any patronage distribution declared in the form of cash or, if applicable, cash proceeds from the redemption of allocated surplus or other patronage equity. It is understood and acknowledged that any amount so applied must be taken into account as taxable income to the same extent as an actual payment of such amount was received. This consent may be revoked at any time by providing written notice to the Association.

IN THE EVENT OF A CONFLICT AS TO WHO IS DESIGNATED TO RECEIVE PROCEEDS FROM ANY PATRONAGE DISTRIBUTION, THE ASSOCIATION MAY PAY SUCH PROCEEDS TO ANY STOCKHOLDER/PARTICIPATION CERTIFICATE HOLDER/ACCOUNT CO-HOLDER, OR TO SUCH OTHER PARTY AS PERMITTED BY THE BYLAWS AND RELATED PROCEDURES OF THE ASSOCIATION, AND SAID STOCKHOLDER(S)/ PARTICIPATION CERTIFICATE HOLDER(S)/ACCOUNT CO-HOLDER(S) AGREE TO RELEASE, INDEMNIFY AND HOLD HARMLESS THE ASSOCIATION, ITS OFFICERS, EMPLOYEES, DIRECTORS AND AGENTS FROM ALL LIABILITIES, CLAIMS, COSTS, LOSS OR EXPENSES RELATING TO THE ALLOCATION AND/OR ANY DISTRIBUTION OF PATRONAGE.

SHARANE A. SSRNNY
Individually

ZXRCXSZ Z. XXQJXIP
Individually