



Weekly Investor Updates For The Week Ending 18 December 2014

North America

Adler Management LLC

are seeking Discretionary strategies with High Alpha generation.

AMG National Trust Bank

are currently reviewing global and regional Developed Market focused Equity Long/Short and Distressed Credit strategies.

Atrato Asset Management

are not currently investing in any new managers.

Aurora Investment Management

invest in Hedge Funds globally and are currently focusing on Equity Long/Short, Event Driven, and Macro strategies. They invest with established managers and also provide Seed capital.

Bodman Foundation

are not are not currently investing in any new managers.

Denver Board of Water Commissioners Employees' Retirement Plan

outsource all manager selection to Watershed Investment Consultants.

Gavin Management Group, Inc.

invest on an opportunistic basis.

Grove Street Advisors LLC

invest in Private Equity strategies.

Kentucky Farm Bureau

are currently not investing into any new managers.

Makena Capital Management, LLC

are not currently investing in any new managers.

University Corporation For Atmospheric Research

are not currently investing in any new managers.

University of San Diego Endowment

outsource all manager selection to Cambridge Associates.

Middle East

Jadwa Investment

invest on an opportunistic basis into Long Only Equity strategies focusing preferably on the MENA region.

Europe

Active Advisors SA

invest in Hedge Funds. They are currently reviewing Equity, Systematic Macro, CTA and Commodity fund managers.

Alm. Brand

invest in Global Long Only Funds.

Amorim Holding II

are not currently investing in any new managers.

Asset Management Partners

are not currently investing in any new managers.

Banca Arner Italia Spa

Banca Arner SA

Barnes & Sherwood Investment Ltd

Byron Capital Partners Limited

Caja Espana Fondos

are only reviewing Alternative UCITS Funds that offer daily liquidity, have \$150m under management and a 3 year track record.

Capital International Ltd

are not currently investing in any new managers.

Casteel Capital

Cavendish Asset Management

are direct investors for their own funds and therefore do not invest into external funds.

Crossbow Partners

are not currently investing in any new managers.

DTZ Investment Management Limited

are review a Long Only Commercial Real Estate funds.

Efe&Ene

are currently reviewing Long Only and Hedge Funds.

Festa Lifeyrissjodur

are currently reviewing Renewable Private Equity Funds focusing on Europe and Iceland.

Forvest Trust

have already outlined their investment strategy for 2015 and thus are not currently investing in any new managers.

General Motors (UK) Pension Fund

are not currently investing in any new managers.

Lagane Family Office

are currently reviewing Indian Equity Long Only UCITS Funds.

LBBW

are reviewing Long Only Equity strategies with a sector focus.

Marlborough Investment Management Limited

are currently reviewing a range of Absolute Return and Long Only UCITS Funds.

Mercantil Bank (Schweiz) AG

are not currently investing in any new managers.

Mirabaud & Cie Banquiers Privés

are seeking Event Driven, Discretionary Global Macro and Equity Long/Short strategies.

Northill Capital

are seeking to diversify their Equity Exposure with some Alternative Yield strategies.

Notz Stucki Group

are currently reviewing US and Japan focused Equity Long/Short Funds.

Nova Wealth Ltd.

invest in Equity Long Only and Long Short Funds in Developed Markets.

OP Pohjola Group

are not currently investing in any new managers.

Partners Capital

invest on an opportunistic basis.

Pensionskasse Hochst-Gruppe VVAG

are not currently investing in any new managers.

Quinarius Asset management AG

Sares Invest

are not currently investing in any new managers.

Société Parisienne de Gestion

are reviewing Long Only and Hedge Funds on an opportunistic basis.

SPA Financial Services Ltd

invest on an opportunistic basis.

Syz Asset Management

are not currently investing in any new managers.

Valiance Asset Management

are not currently investing in any new managers.

Walser Privatbank AG

are seeking Passive Funds until later in 2015.

Asia

Ascendant Fund Management

are currently reviewing Long Only, Hedge and Private Equity Funds on an opportunistic basis.

Comcraft Asia Pacific

are looking to invest in Private Equity Funds focusing on Asia.