

## Weekly Investor Updates For The Week Ending 12 December 2014

### North America

#### Alchemy Managers

are no longer running their Funds of Funds vehicles.

#### API Asset Performance

are seeking a global Absolute Return strategy as well as Infrastructure and CTA funds.

#### Argo Group International Holdings

invest on an opportunistic basis.

#### AWJ Capital Partners

are no longer investing in external managers as they are planning to launch their own Hedge Fund.

#### Bessemer Trust

are currently reviewing Equity Long/Short strategies focusing on the US.

are reviewing on an ongoing basis Real Asset and Real Estate Funds.

#### Century Wealth Management

are reviewing Funds of Hedge Funds on an opportunistic basis.

#### Cidel

are seeking managers with consistent returns and established track records.

#### Enstar Group

are not currently investing in any new managers.

#### Freed-Hardeman University Endowment

invest in Private Equity and Hedge Funds.

#### Granite Asset Management

are not currently investing in any new managers.

#### Greater New Orleans Foundation

#### Green Square Capital

are not currently investing in any new managers.

Hadrian Partners Ltd.

are reviewing on an ongoing basis Macro, Managed Futures and Commodities Funds.

Hanover Insurance Group

invest in Hedge Funds and Private Equity Funds.

Health Foundation of Greater Cincinnati

outsource all manager selection to Fund Evaluation Group.

Itau Asset Management

invest in Offshore Hedge Funds with a main focus on North America.

Kavli Foundation

outsource all manager selection to an undisclosed consultant.

Kensington Capital Partners

are reviewing Private Equity Funds focused in North America, particularly Venture Capital strategies.

Los Angeles Fire and Police Pension System

are no longer investing in Hedge Funds.

Mozaic, LLC

are not currently investing in any new managers.

Nufami Inc.

Nuland & Arshad, Inc.

are not currently investing in any new managers.

Ontario Teachers' Pension Plan

(Illiquid Alternatives) are reviewing strategies involving Intellectual Property, Private and Direct Lending, Special Situations, and Distressed Private Equity both globally and in Emerging Markets.

Optima Fund Management

are assessing the Hedge Fund space widely and seeking funds with solid risk adjusted returns across the board.

Peabody Essex Museum

outsource all manager selection to NEPC.

Presbyterian Foundation

outsource all manager selection to Cambridge Associates.

Ralph M. Parsons Foundation

Rex Capital Advisors, LLC

invest on an opportunistic basis.

Samuel Roberts Noble Foundation

are not currently investing in any new managers.

Temple University Endowment

outsource all manager selection to Cambridge Associates and are not currently in any new managers.

The Tarbox Group

are not currently investing in any new managers.

Vatera Group

Weston Financial

are no longer investing in Hedge Funds.

## Middle East

Cedrus Invest Bank S.A.L.

advise their clients on Equity, Fixed Income, and Hedge Fund investments globally.

Osool Asset Management BSC

are reviewing Funds of Hedge Funds on an opportunistic basis.

## Europe

Acropolis Capital

are currently reviewing Equity Long/Short and Event Driven funds.

Allconsult GMBH

are not currently investing in any new managers.

Andrews Gwynne LLP

are currently reviewing Infrastructure strategies.

Architas Multi-Manager Limited

invest in UK, Dublin or Luxembourg domiciled Long Only Funds that pursue plain vanilla strategies.

Ascaro Vorsorgestiftung

conduct all manager selection in-house and are not currently investing in any new managers. They only invest in Long Only Funds.

Banca dello Stato del Cantone Ticino

are not currently investing in any new managers.

Bankhaus Krentschker und Co. AG

are reviewing Passive fund strategies through ETFs.

Bank J. Safra Sarasin

invest in Hedge Funds via UCITS and Offshore structures. They look at G7 strategies.

Bernecker Verlagsgesellschaft MBH

are not currently investing in any new managers.

Bernhardt Advisory GmbH

are not currently investing in any new managers.

Buttner, Kolberg & Partner Vermögensverwalter GmbH

are currently reviewing European Equity Long Only Funds.

BVK Beamtenversicherungskasse des Kantons Zurich

are currently reviewing Private Equity Funds.

Cape Capital

are not currently investing in any new managers.

Cavendish Ware

invest in European Onshore Long Only Funds in Developed and Emerging Markets.

Conatus Finance

are not currently investing in any new managers.

CONINCO Explorers in finance SA

invest exclusively in Fund of Funds (Multi Strategy, Multi Managers, with a CHF share class), Fund of Hedge Funds with no specific geographic preference and Long Only Funds globally and sector diversified. They are currently reviewing managers on an opportunistic basis.

CREA Asset Management Trust reg.

are reviewing Funds of Hedge Funds on an opportunistic basis.

Denarius Conseils & Gestion SA

are not currently investing in any new managers.

Dukre Asset Management

Erik Penser Bankaktiebolag

Financiere Margot

are not currently investing in any new managers.

Fitzallan Ltd

are currently reviewing UK and Global Commercial Real Estate strategies.

Fundana S.A.

invest primarily in early stage Equity Long/Short Funds, but also review Event Driven, Distressed, and Global Macro strategies.

Guynemer Investments Family Office

are looking to invest in Long Only and Long/Short Funds with an IRR of 20% or more.

Hilltop Fund Management LLP

invest into UCITS and Offshore Hedge Funds on an opportunistic basis.

ICR Investment Management

are reviewing Equity Long/Short Funds with niche approaches.

IST Funds

are seeking small cap Swiss Equity managers.

Itochu Europe PLC

are no longer investing in funds from their London office.

JRS Asset Management

are not currently investing in new managers.

J Sainsbury Pension Fund

are currently reviewing managers. They outsource all Private Equity Fund manager selection to Russell Investments. They do not invest in Hedge Funds or Multi Manager funds.

KBL European Private Bankers

are currently reviewing global, European and American focused Long Only Equity Funds.

LV 1871

are not currently investing in any new managers.

Martin Dedi Vermoögensverwaltungs GmbH & Co. KG

Mobius Life

are reviewing primarily Long Only strategies investing in Europe ex-UK, UK, US, Japan, Asia ex-Japan, global Emerging Markets, and global Equities.

Oslo Pensjonsforsikring AS

are currently reviewing a range of Equity and Fixed Income Long Only and Long/Short strategies on an opportunistic basis.

Oxford University Endowment Management

are seeking Enhanced Passive Commodity managers, Russian strategies, and funds that take advantage of European bank deleveraging.

PensionDanmark

(Equity) are not currently investing in any new managers.

Prometheus Vermoögensmanagement GMBH

are reviewing Absolute Return UCITS funds.

are reviewing Equity Long Only Funds with a country specific focus.

Reichmuth & Co.

are focusing on Private Equity investments.

Secor

conduct all manager selection in-house.

Seyer & Partner

are not currently investing in any new managers.

Signia Wealth Ltd

(Private Equity) are not currently investing in any new managers.

Systematic Capital

are not currently investing in any new managers.

The Central Church Fund of Finland

currently reviewing Long Only Equity Funds with a UCITS (or FCP) structure.

The Family Office AG

invest on an opportunistic basis.

Trusteeship and T + M Management Services Ltd.

are not currently investing in any new managers.

Valex Capital AG

invest on an opportunistic basis in European Onshore structures running Equity Long Only strategies.

WAM Wechsler Asset Management

are not currently investing in any new managers.

Warburg Invest

are not currently investing in any new managers.

Westminster Wealth Management

are seeking managers across strategies who have defined investment themes and approaches and who have sustainable performances.

## Asia

Infinity Partners

are currently reviewing US and Asian focused Equity and Fixed Income Long Only Funds.

## Africa

AlphaWealth (Pty) Ltd.

invest in African based funds as well as Fixed Income Funds based abroad.