

Weekly Investor Updates For The Week Ending

08 August 2014

Asia

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| Ascalon Capital Managers | invest in Hedge Funds that focus on the Asia Pacific region. |
| Coutts Bank (Schweiz) AG Singapore | are currently not investing in any new managers. |
| Mizuho Corporate Bank Ltd. | are currently reviewing Offshore Equity and Fixed Income Long/Short funds. |
| The Henley Group | have been bought by St James' Place and are adopting their centralised investment methodology. |

Europe

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| Absolute Performance Ltd Rasini | are not investing in any new managers. |
| Amendris SA | are currently reviewing Equity and Fixed Income strategies focused on Developed Markets. These strategies can be country or sector focused. |
| Aon Hewitt | are seeking single manager Global Macro and single manager Multi Strategy strategies. |
| Arden Asset Management | are seeking global and regionally focused Event Driven, Relative Value Fixed Income and Discretionary Macro strategies. |
| Axion Swiss Bank SA | employ a bottom up approach and invest opportunistically in UCITS Compliant funds. |
| Bank für Tirol und Vorarlberg | invest in plain vanilla Long Only UCITS compliant Equity and Fixed Income funds. Smart Beta funds were also said to be of possible interest. |
| Baumgartner Frey Family Office Inc. | invest opportunistically. |
| Bedfordshire Pension Fund | are currently not investing in any new managers. |

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| Blue Box Wealth Management | are seeking Long Only and Hedge Fund strategies focused on Frontier and Emerging Markets. |
| Canaccord Genuity Wealth Management | are constantly reviewing new Equity Long Only managers and invest in global, regional, country and sector focused funds. |
| Cheviot Asset Management | are currently focusing on non Equity managers. The strategies of interest are Discretionary Global Macro, Market Neutral, CTAs and other Systematic strategies. |
| Cofra Holding AG | outsource manager selection to Bregal Investments. |
| Dexion Capital plc | are currently interested in Real Asset and Private Equity investments. |
| Factum Vermögensverwaltung | invest in single and Multi Manager Hedge Funds however they are not currently reviewing new managers. |
| FIO Partners AG | review Active funds focusing on Asian Equities however they are not currently reviewing new managers. |
| First Trust Global Portfolios | are focusing on their own in-house funds in the near future. |
| Gallaher Plc Pension Scheme | are currently not investing in any new managers. |
| Gildi lífeyrissjóður | invest in Long Only funds mainly, but also to a smaller extent to non Real Estate Private Equity funds. They sometimes invest in other alternative funds. However they are fully allocated at the moment. |
| Groupe Opportunité | are reviewing UCITS Equity Long Only and Offshore Equity Long/Short funds. |
| Habbel, Pohlig & Partner | invest in global and regionally focused Long Only Equity and Fixed Income Funds. |
| Häfliger Zürcher & Partners SA | always look for new Long Only and Hedge Fund managers that offer "interesting strategies", including CTAs and Structured Credit. |

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| Hansa Capital | are seeking Long Only Japanese Equity and Market Neutral Multi-Asset strategies. |
| HNW Family Office AG | are not currently investing in any new managers. |
| Holden and Partners | are not currently investing in new managers. |
| IHAG Private Bank | invest opportunistically. |
| JRS Asset Management | are not currently investing in new managers. |
| Kehrli & Zehnder Global Wealth Management AG | invest globally in Hedge Funds that actively short and are able to demonstrate a convincing edge. |
| KF Invest | are not currently investing in any new managers. |
| Kirkbi AG | are not currently investing in any new managers. |
| KLP Asset Management | are currently reviewing Mid Market Private Equity fund with a focus on Europe. |
| Lemantrust SA | are not currently investing in any new managers. |
| Leodis Wealth LLP | are seeking UCITS compliant Absolute Return funds that run Macro, Market Neutral or Relative Value strategies. |
| Leumi Private Bank | are currently not investing in any new managers. |
| Longitude Investment S.A. | invest in global, regional, country and sector focused funds and review all strategies on a monthly basis. |
| Merseyside Pension Fund | are currently cash negative and are not looking to invest in any new managers. |
| Michelin Pension and Life Assurance Plan | are currently not investing in any new managers. |

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| Plurigestion SA | are not currently investing in any new managers. |
| Quartet Community Foundation | are not currently investing in any new managers. |
| Quilter Cheviot Investment Management | are currently focusing on non Equity managers. The strategies of interest are Discretionary Global Macro, Market Neutral, CTAs and other Systematic strategies. |
| Reed Elsevier (UK) Pension Scheme | are not currently investing in any new managers. |
| Rüegg Asset Management AG | invest opportunistically. |
| Sal. Oppenheim jr. & Cie AG | are seeking Absolute Return Market Neutral UCITS compliant funds. Equity, Credit, Event Driven and Commodity strategies are of particular interest. |
| Société de Gestion Prévoir, Asset Management Arm | are not looking to review managers within the next six months. |
| Societe Generale Insurance | are currently reviewing UCITS compliant Long Only strategies across all asset classes. |
| Solidus Asset Management AG | mainly invest in ETFs. They are currently not reviewing any new funds. |
| Stafir Lífeyrissjodur | are not currently investing in any new managers. |
| Vestra Wealth | are not currently investing in any new managers. |
| VP Bank | invest in UCITS compliant Long Only funds that pursue plain vanilla strategies. |
| Wega Support GmbH | invest opportunistically. |

North America



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| Abbott Laboratories Pension Plan | are reviewing primarily Long Only, Global Macro, and unlisted Private Equity Funds along with other strategies. |
| Baird Advisors | are Seeking US Delaware funds. Event Driven Equity funds are currently of interest while Hedged Credit, Market Neutral, Leveraged Loans and Bank Loans were all specifically mentioned as being of interest in the Fixed Income space. |
| Barclays Wealth | are seeking US and/or sector focused Equity Long/Short strategies. |
| Blue Rock Advisors | are seeking Equity Market Neutral Managers |
| Brandywine Trust Company | invest on an opportunistic basis. |
| Dunbar Capital Management | currently have mandates for Equity Long/Short managers focused on Financials sector and managers that have European exposure. |
| Equitas Capital | are currently not investing in any new managers. |
| Frey Foundation | outsource all manager selection to the Fund Evaluation Group. There is a current search for a Private Equity Energy fund. |
| Gallatin Advisers LLC | are particularly interested in reviewing Credit and Discretionary Global Macro strategies. |
| GAVI Alliance | are currently not investing in any new managers. |
| Harvest Funds Management, LLC | are always reviewing Emerging Managers that are willing to offer a revenue share. |
| Kentucky Retirement Systems | are interested in reviewing Private Equity Funds, particularly sector focused funds and Real Estate. |
| Nantucket Multi Managers | are currently not investing in any new managers. |
| Navigator Capital Partners | are Emerging Manager investors and review all Hedge Fund strategies. |

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| New Providence Asset Management | are reviewing Long Only and Long/Short managers with a European, Global or Emerging markets focus. |
| Polaris Investment Partners | are reviewing unique Equity Long Only and Hedge Funds, including regional, sector focused, Global Macro, and Event Driven strategies. |
| Tradex Global Advisors, LLC | Tradex Global Advisors, LLC are seeking Emerging Managers that are employing Equity Long/Short strategies that focus on a specific sector or theme. |
| TRB Advisors | are not currently investing in any new managers. |
| Universit Laval Pension Plan | are beginning a search for a Private Equity manager in a few weeks, via a consultant. |
| University of Louisville Foundation | have a committee that makes all investments for the foundation, based on recommendations by Cambridge Associates, LLC. |
| Wake Alternative Investments SPC | are no investing in any new managers for the moment. |

South America

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| LarrainVial IM | invest in UCITS funds. They are currently reviewing Active and Passive Equity Long Only funds. |
| United International Bank N.V. | invest in a range of ETFs as well as a wide range of UCITS structured funds. |