

Weekly Investor Updates For The Week Ending 08 August 2014

Asia

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| Ascalon Capital Managers | invest in hedge Funds that focus on the Asia specific region. |
| Coutts Bank (Schweiz) AG Singapore | are currently not investing in any new managers. |
| Mizuho Corporate Bank Ltd. | are currently reviewing Offshore Equity and Fixed Income Long/Short funds. |
| The Henley Group | have been bought by St James' Place and are adopting their centralised investment methodology. |

Europe

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| Absolute Performance Ltd Rasini | are not investing in any new managers. |
| Amendris SA | are currently reviewing Equity and Fixed Income strategies focused on Developed Markets. These strategies can be country or sector focused. |
| Aon Hewitt | are seeking single manager Global Macro and single manager Multi Strategy strategies. |
| Arden Asset Management | are seeking global and regionally focused Event Driven, Relative Value Fixed Income and Discretionary Macro strategies. |
| Axion Swiss Bank SA | employ a bottom approach and invest opportunistically in UCITS Compliant funds. |
| Bank für Tirol und Vorarlberg | invests in plain vanilla Long Only UCITS compliant Equity and Fixed Income funds. |
| Baumgartner Frey Family Office Inc. | invest opportunistically. |
| Bedfordshire Pension Fund | are currently not investing in any new managers. |

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| Blue Box Wealth Management | are seeking Long Only and Hedge Fund strategies focused on Frontier and Emerging Markets. |
| Cheviot Asset Management | are currently focusing on non Equity managers. The strategies of interest are Discretionary Global Macro, Market Neutral, CTAs and other Systematic strategies. |
| Cofra Holding AG | outsource manager selection to Bregal Investments. |
| Dexion Capital plc | are currently interested in Real Asset and Private Equity investments. |
| Factum Vermögensverwaltung | invest in single and Multi Manager Hedge Funds however they are not currently reviewing new managers. |
| FIO Partners AG | review Active funds focusing on Asian Equities however they are not currently reviewing new managers. |
| First Trust Global Portfolios | are currently investing into their internal funds. |
| Gallaher Plc Pension Scheme | are currently not investing in any new managers. |
| Gildi lífeyrissjóður | invest in Long Only funds mainly, but also to a smaller extent to non-real-estate Private Equity funds. They sometimes invest in other alternative funds. However they are fully allocated at the moment. |
| Habbel, Pohlig & Partner | invest in global and regionally focused Long Only Funds across Equity and Fixed Income. These can be Developed and/or Emerging Markets focused. |
| Häfliger Zürcher & Partners SA | always look for new Long Only and Hedge Fund managers that offer "interesting strategies", including CTAs and Structured Credit. |
| Hansa Capital | are seeking a Long Equity fund that focuses on Japan and a Market Neutral Multi-Asset Fund. |
| HNW Family Office AG | are not currently investing in any new managers. |

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| Holden and Partners | are not currently investing in new managers. |
| IHAG Private Bank | invest opportunistically. |
| JRS Asset Management | are not currently investing in new managers. |
| KF Invest | are not currently investing in any new managers. |
| Kirkbi AG | are not currently investing in any new managers. |
| Lemantrust SA | are not currently investing in any new managers. |
| Leumi Private Bank | are currently not investing in any new managers. |
| Longitude Investment S.A. | invest in global, regional, country and sector focused funds and review all strategies on a monthly basis. |
| Merseyside Pension Fund | are currently cash negative and are not looking to invest in any new managers. |
| Michelin Pension and Life Assurance Plan | are currently not investing in any new managers. |
| Plurigestion SA | are not currently investing in any new managers. |
| Quartet Community Foundation | are not currently investing in any new managers. |
| Quilter Cheviot Investment Management | are currently focusing on non Equity managers. The strategies of interest are Discretionary Global Macro, Market Neutral, CTAs and other Systematic strategies. |
| Reed Elsevier (UK) Pension Scheme | are not currently investing in any new managers. |
| Rüegg Asset Management AG | invest opportunistically. |
| Sal. Oppenheim jr. & Cie AG | are seeking Absolute Return Market Neutral UCITS compliant funds. Equity, Credit, Event Driven and Commodity strategies are |

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of particular interest.

Solidus Asset Management AG

mainly invest in ETFs. They are currently not reviewing any new funds for the present time.

Stafir Lífeyrissjodur

are not currently investing in any new managers.

Vestra Wealth

are not currently investing in any new managers.

VP Bank

invest in UCITS compliant Long Only funds that pursue plain vanilla strategies.

Wega Support GmbH

invest opportunistically.

North America

Barclays Wealth

are seeking US and Sector focused managers on the Equity Long/Short side.

Blue Rock Advisors

are seeking Equity Market Neutral Managers

Dunbar Capital Management

currently have mandates for Equity Long/Short managers focused on Financials sector and managers that have European exposure.

Equitas Capital

are currently not investing in any new managers.

Frey Foundation

outsource all manager selection to the Fund Evaluation Group. There is a current search for a Private Equity Energy fund.

Kentucky Retirement Systems

are interested in reviewing Private Equity Funds, particularly sector-focused funds and Real Estate.

Nantucket Multi Managers

are currently not investing in any new managers.

Navigator Capital Partners

are Emerging Manager investors and review all Hedge Fund strategies.

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| New Providence Asset Management | are reviewing Long Only and Long/Short managers with a European, Global or Emerging markets focus. |
| Polaris Investment Partners | are reviewing Equity Long Only and Hedge Funds of many strategies (regional, sector focused, Global Macro, Event Driven...) with unique stories. |
| TRB Advisors | are not currently investing in any new managers. |
| Universit Laval Pension Plan | are beginning a search for a Private Equity manager in a few weeks, via a consultant. |
| Wake Alternative Investments SPC | are no investing in any new managers for the moment. |

South America

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| LarrainVial IM | invest in UCITS funds. They are currently reviewing Active and Passive Equity Long Only funds. |
| United International Bank N.V. | invest in a range of ETFs such as UCITS on an opportunistic basis. |