

Weekly Investor Updates For The Week Starting 16 July 2014

Europe

Greyfriars Asset Management LLP Greyfriars Asset Management LLP ~ is not currently allocating to

new managers.

Highgate Wealth Management AG Highgate Wealth Management AG are currently not looking to

increase their exposure to external managers.

IS & R GmBH IS & R GmBH are reviewing Long Only and Long/Short UCITS

funds with a preference for Value strategies. They are also

interested in Special Situations funds.

Steiermärkische Bank und

Sparkassen AG

Steiermärkische Bank und Sparkassen AG manage five Fund of Funds and invest in Long Only and Absolute Return strategies.

They recently had their Investment Meeting and want to diversify

and find "Special funds".



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North America

Dara CapitalDara Capital are not currently investing in any new managers.

Kansas City Public School Retirement

System

The Kansas City Public School Retirement System invest into a wide range of strategies. They work with Segal Rogerscasey for all

allocations.

Nebraska Investment Council Nebraska Investment Council are investing in XYZ