

## Weekly Investor Updates For The Week Ending 19 December 2014

### North America

#### Adler Management LLC

are seeking Discretionary strategies with High Alpha generation.

#### Advanced Portfolio Management

are currently seeking Fundamental Commodity based strategies. These could be pure Commodity Funds or Fundamental Macro strategies with a bias towards Commodities.

#### AMG National Trust Bank

are currently reviewing global and regional Developed Market focused Equity Long/Short and Distressed Credit strategies.

#### Atrato Asset Management

are not currently investing in any new managers.

#### Aurora Investment Management

invest in Hedge Funds globally and are currently focusing on Equity Long/Short, Event Driven, and Macro strategies. They invest with established managers and also provide Seed capital.

#### Beryl Consulting Group

are reviewing Hedge Funds on an opportunistic basis.

#### Bodman Foundation

are not are not currently investing in any new managers.

#### Denver Board of Water Commissioners Employees' Retirement Plan

outsource all manager selection to Watershed Investment Consultants.

#### Evercore Wealth Management

invest on an opportunistic basis

#### Fairfax County Retirement Administration Agency

are reassessing their Fund of Private Equity Funds Exposure and their Total Return Bond Fund exposure.

#### FedEx Corp.

outsource all manager selection to an undisclosed consultant.

Gavin Management Group, Inc.

invest on an opportunistic basis.

Grove Street Advisors LLC

invest in Private Equity strategies.

Kentucky Farm Bureau

are currently not investing into any new managers.

Makena Capital Management, LLC

are not currently investing in any new managers.

University Corporation For Atmospheric Research

are not currently investing in any new managers.

University of San Diego Endowment

outsource all manager selection to Cambridge Associates.

## Middle East

Jadwa Investment

invest on an opportunistic basis into Long Only Equity strategies focusing preferably on the MENA region.

## Europe

Active Advisors SA

invest in Hedge Funds and are currently reviewing Equity, Systematic Macro, CTA, and Commodity managers.

Alm. Brand

invest in Equity Long Only Funds; they have a current search for a global Middle Market Equity manager.

Alternative Investment Group

(non-US) are investing primarily in Equity Long/Short Funds. They also review Equity Long Only, Event Driven, and Credit strategies.

Amorim Holding II

are not currently investing in any new managers.

Asset Management Partners

are not currently investing in any new managers.

Baigrie Davies & Co Ltd.

Banca Arner Italia Spa

Banca Arner SA

Bankhaus Jungholz

are currently reviewing Long Only Funds opportunistically. They would also like to gain exposure to Global Macro, Fixed Income Arbitrage and Equity Long/Short Funds.

Bankhaus Lampe

are currently reviewing transparent funds and strategies that they can understand. Examples of such strategies are Catastrophe Bond and a Systematic approach to Volatility funds.

Barnes & Sherwood Investment Ltd

are not currently investing in any new managers.

Byron Capital Partners Limited

Caja Espana Fondos

are only reviewing Alternative UCITS Funds that offer daily liquidity, have \$150m under management and a 3 year track record.

Capital International Ltd

are not currently investing in any new managers.

Casteel Capital

Cavendish Asset Management

only invest into funds managed internally.

Crossbow Partners

are not currently investing in any new managers.

DTZ Investment Management Limited

are review a Long Only Commercial Real Estate funds.

Efe&Ene

are currently reviewing both Equity and Fixed Income Long Only and Hedge Funds.

Euram Bank

are currently reviewing Developed Market focused Equity Long Only UCITS compliant funds.

Festa Lífeyrissjodur

are currently reviewing Renewable Private Equity Funds focusing on Europe and Iceland.

Forvest Trust

have already outlined their investment strategy for 2015 and thus are not currently investing in any new managers.

Fulcrum Asset Management

are seeking Discretionary Global Macro strategies.

General Motors (UK) Pension Fund

are not currently investing in any new managers.

Hinduja Bank (Suisse) SA

are currently seeking Unconstrained Bond and Absolute Return Fixed Income strategies.

Ilirika DZU

are currently reviewing Smart Beta and Equity Long Only Funds within all structures, including UCITS and FCPs.

IS Funds Ltd.

are currently reviewing UCITS compliant Equity Long Only Funds on an opportunistic basis.

Johnson & Stuber AG

are seeking Global Macro, Emerging Market, Frontier Market China and Distressed strategies.

Joklar Verdbref

are reviewing on an opportunistic basis Multi Manager strategies.

Lagane Family Office

are currently reviewing Indian Equity Long Only UCITS Funds.

LBBW

are reviewing Long Only Equity strategies with a sector focus.

Londinium Limited

(Hedge Funds) are not currently investing in any new managers.

Marlborough Investment Management Limited

are currently reviewing a range of Absolute Return and Long Only UCITS Funds.

Meeschaert Family Office

are not currently investing in any new managers.

Mercantil Bank (Schweiz) AG

Mirabaud & Cie Banquiers Privés

are seeking Event Driven, Discretionary Global Macro and Equity Long/Short strategies.

Mountstone Partners

are not currently investing in any new managers.

Northill Capital

are seeking to diversify their Equity Exposure with some Alternative Yield strategies.

Notz Stucki Group

are currently reviewing US and Japan focused Equity Long/Short Funds.

Nova Wealth Ltd.

invest in Equity Long Only and Long/Short Funds focusing on Developed Markets.

OP Pohjola Group

are not currently investing in any new managers.

Partners Capital

invest on an opportunistic basis.

Pensionskasse Höchst-Gruppe VVAG

are not currently investing in any new managers.

Quinarius Asset Management AG

Sares Invest

are not currently investing in any new managers.

Société Parisienne de Gestion

are reviewing Equity Long Only and Hedge Funds on an opportunistic basis.

SPA Financial Services Ltd

invest on an opportunistic basis.

Syz Asset Management

are not currently investing in any new managers.

Taitava Asset Management

are reviewing Equity funds with a Value investment style.

TNO Pension Fund

are not currently investing in any new managers.

Valiance Asset Management

Vermogens Zentrum

are reviewing regional Equity Long Only strategies as well as Fixed Income funds.

Walser Privatbank AG

are seeking Passive Funds until later in 2015.

## Asia

Asahi Life Asset Management Company (ALAMCO)

invest in Offshore Hedge Funds in Developed Markets. Event Driven strategies are also of particular interest.

Ascendant Fund Management

are currently reviewing Long Only, Hedged, and Private Equity strategies on an opportunistic basis.

Comcraft Asia Pacific

are looking to invest in Private Equity Funds focusing on Asia.