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The accounting department learns of transactions from business papers called	A	is a
business form prepared whenever goods or services are sold for cash. A is a	business	form
prepared whenever goods or services are sold on account. The account debited for	r all sale	s on
account is .		

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• Learn how to navigate an accounting textbook. • Examine the layout and features of an accounting text and how to use it. Payoff • become familiar with the accounting text and resources (print and electronic). • use strategies for effectively previewing and locating information in the text, using the table of contents,

CONTENTS: Introduction to Financial Accounting BAF3M Page ...

Accounting Cycle. This unit introduces students to the procedures and principles of the accounting cycle for a service business, merchandising business, and a sole proprietorship. Students will examine the accounting cycle which includes the collection, recording, and analysis of financial information in a fiscal period.

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BAF3M Grade 11 Accounting Chapters 3 and 4 Test. Transaction -an exchange of goods that have value (i.e. Buy a truck for \$2500) Source Document -a business paper that is the original record of a transaction (i.e. hydro bills, telephone bills, cheques, receipts) The Objectivity Principle -accounting will be recorded on the basis of objective evidence.

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