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Keynesian economics (/ k eI n z i ə n / KAYN-zee-ən; sometimes called Keynesianism) are a group of various macroeconomic theories about how in the short run – and especially during recessions – economic output is strongly influenced by aggregate demand (total demand in the economy).In the Keynesian view, named for British economist John Maynard Keynes, aggregate demand does not ...

Keynesian economics - Wikipedia

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In economics, general equilibrium theory attempts to explain the behavior of supply, demand, and prices in a whole economy with several or many interacting markets, by seeking to prove that the interaction of demand and supply will result in an overall general equilibrium. General equilibrium theory contrasts to the theory of partial equilibrium, which only analyzes single markets.

General equilibrium theory - Wikipedia

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ABSTRACT The introduction of democracy in South Africa brought some hope to millions who were previously marginalised. The new government transformed the public service by developing and enacting policies that would ensure fairness and equity in the

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