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Study this cartoon and review the section entitled "Changes in Market Equilibrium" beginning on page 133 before answering the questions below. NAME CLASS DATE

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Answers. Best Answer: 1. Public enemy number one is inflation. 2. The request assumes that if Americans are consuming 5% less goods and services they will be able to reduce inflation by 5%. 3. Zonker is going to cut food portions by 5% to force self-restraint onto those eating lunch. 4a.

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Economics Chapter 6. Occurs when the quantity demanded and the quantity supplied at... The price at which the quantity demanded and the quantity supp... The result of quantity supplied being greater than the quantit... The result of quantity demanded being greater than quantity su... Market Equilibrium Occurs when the quantity demanded and...

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Explain your answer. 4. Drawing Conclusions If changing the price of sno cones does not work, what might the ven-dor do? 5. ... Chapter 5: Economic Cartoons Activity Author: Prentice Hall Keywords: Law of supply, elastic, inelastic, cartoon Created Date: December 12, 1997 ...

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1. (a) What is Calvin doing when his father asks him to do a chore?(b) What other activity might Calvin have been planning to engage in? 2. (a) What are Calvin's trade-offs for choosing to do the chore?(b) What will Calvin get if he does the chore? 3. Synthesizing Information How do the trade-offs for choosing to do the chore change after Calvin demands twenty-five dollars for it?

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