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There are several excellent textbooks in econometrics, written from very elemen-tary to very advanced levels. The writers of these books have their intended audiences. I have contributed to this field with my own books, Basic Econometrics (McGraw-Hill, 5th edn, 2009) and Essentials of Econometrics

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 10 EXERCISE 2.14 (a) and (b) There appears to be a positive association between VOTE and GROWTH. The estimated equation for 1916 to 2008 is $VOTE = 50.848 + 0.88595 \cdot GROWTH$ The coefficient 0.88595 suggests that for a 1 percentage

point increase in the growth rate

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