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Professor Mankiw is a regular participant in academic and policy debates. His research ranges across macroeconomics and includes work on price adjustment, consumer behavior, financial markets, monetary and fiscal policy, and economic growth.

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Note, however, that with a linear consumption function, the private saving rate (private saving divided by output) will fall when c_0 rises. 10. Answers will vary depending on when students visit the website. CHAPTER 4 Quick Check 1. a. False. b. False. c. False.

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Mankiw has been a research associate of the National Bureau of Economic Research, an adviser to the Federal Reserve Bank of Boston and the Congressional Budget Office, and a member of the ETS test development committee for the advanced placement exam in economics.

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