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The Micro Economy Today , 13 th edition, ... grading and all answers are contained in the ... from Schiller The Micro Economy Today, 13th edition. CHAPTER 1 – WHAT IS ECONOMICS ALL ABOUT

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Answers: Market answers (a) 5 10 13 15 22 Market answers (b) 26 19 13 12 5 (a) \$3.00/gallon. (b) 17-gallon shortage. Feedback: To determine the market demand for gasoline at a particular price, we simply need to add the quantity demanded for each of the individual market participants at that price.

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