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Practical Financial Management-Chapter 3 - Page: 99: 1, 3, 11 1. The Waterford Wax Company had the following current account activity last year. Beginning Ending Beginning Ending Cash \$ 160 \$ 333 Accounts payable \$722 \$2,084 Accounts receivable 1,875 3,810 Accruals 217 456 Inventory

438 2,676 Current assets \$2,473 \$6,819 Current Liabilities \$939 \$2,540 a.

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