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Problem 2: Muhammad Faizan Abid had the following transactions. Use accounting equation to show their effect on his Assets, Liabilities and Capital?. a) Invested Rs. 15,000 in cash. b) Purchased securities for cash Rs. 7,500. c) Purchased a home for Rs. 15,000: giving Rs. 5,000 in cash and the balance through loan account. d) Sold securities costing Rs. 1,000 for Rs. 1,500.

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Financial and managerial accounting problems and solutions ...

Problems and Solutions involving an understanding of the fundamental accounting equation and the influence of accounting transactions on the equation in financial accounting.

Fundamental Accounting Equation - Problems and Solutions

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Accounting 101 - Practice Problems

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Journal - Problems and Solutions - Future Accountant

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The Balance Sheet, Debits and Credits, and Double-Entry ...

Example Accounting Problems. These sample problems are intended as a supplement to my book

Accounting Made Simple: Accounting Explained in 100 Pages or Less. Chapter 1: The Accounting Equation. Question 1: Define the three components of the Accounting Equation.

Example Accounting Problems — Oblivious Investor

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Fundamental Accounting Equation: Problems and Solutions. Mark 04 March,2015. An accounting equation builds the foundation for all accounting system. The double entry accounting system is based on basic accounting equation only. A simple accounting equation illustrates two simple facts about a company: what it owns and what it owes. ...

Fundamental Accounting Equation: Problems and Solutions

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The Basic Accounting Test - Multiple-Choice

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How to Solve Accounting Problems - Cengage

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