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15-5 Questions Chapter 15 (Continued) 10. The direct costs of issuing stock, such as underwriting costs, accounting and legal fees, printing costs, and taxes, should be reported as a reduction of the amounts paid in. Issue costs are

CHAPTER 15

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15-5 ANSWERS TO QUESTIONS 1. (a) Long-term liabilities are obligations that are expected to be paid after one year. ... Bonds Payable account (or plus the balance of the Premium on Bonds Payable account) equals ... 15-7 Questions Chapter 15 (Continued) *18. No, Tina is not right. The market price of any bond is a function of three factors: (1 ...

CHAPTER 15

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16-5 Questions Chapter 16 (Continued) 6. The view that separate accounting recognition should be accorded the conversion feature of convertible debt is based on the premise that there is an economic value inherent in the conversion

CHAPTER 16

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