

## *Advanced Auditing Questions Answers*

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PAPER - 3 : ADVANCED AUDITING Answer Question Nos. 1 and 2 and four from the rest. Question 1 1.As a Statutory Auditor, how would you deal with the following: (a) While adopting the accounts for the year, the Board of Directors of Sunrise Ltd.

### **Answer Question Nos. 1 2 four - Prime Academy**

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### **SAMPLE EXAMINATION examination WILL NOT be allowed into ...**

See correct answer (c). c. Audit budgets. Correct. The chief audit executive, reporting ... Sample Practice Questions, Answers, and Explanations 211 16. Which of the following is the major purpose of performing analytical procedures in internal audits? a. To perform additional audit procedures.

### **Sample Practice Questions, Answers, and Explanations**

Revision Test Paper- Advanced Auditing and Assurance CAP III Examination – December 2010 The Institute of Chartered Accountants of Nepal 2 of 33 QUESTIONS Cases on ICAN Act, Code of Ethics and Supplementary Directives thereto Question No. 1. Comment on the following:

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Write the answer that best completes each of the following questions/statements. 1. A company switching to IFRS for the first time may have to..... additional assets and liabilities in order to make the financial statements IFRS compliant. 2.

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Advanced Audit and Assurance - Module 1 Quiz Case scenario for Questions 9 and 10. PhantomTick is the newly appointed auditor of the Zam Ltd. The CFO of Zam Ltd is the audit partner's brother-in-law and was instrumental in convincing the audit committee to award the audit contract to PhantomTick.

**Advanced Audit and Assurance Module 1 Quiz - CPA Support**

4 FP-FA&A (ii) Cost Accounting: Cost accounting is the process of accounting for costs. It is a systematic procedure for determining the unit cost of output produced or services rendered. The main functions of cost accounting are to ascertain the cost of a product and to help the management in the control of

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