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Advanced Microeconomics(ECH 32306) Homework 3 --- Solutions Expected Utility Theory 1. On p.100 Jehle and Reny say that AXIOM G4 (Monotonicity) implies a1 an . Prove this. Answer We prove this by contradiction. Suppose a1 an , then a1 an and an a1 . Furthermore, suppose we take > .

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Textbooks and Learning Resources. The primary textbook for the first half of the course is Advanced Microeconomic Theory, 3rd Ed. by Jehle & Reny. A more advanced and mathematically rigorous textbook, for those interested, is Microeconomic Theory by Mas-Colell, Whinston, and Green.

## **Advanced Microeconomic Analysis - rncarpio**

The following questions are taken from Geo rey A. Jehle and Philip J. Reny (2011) Advanced Microeconomic The- ory, Third Edition, Harlow: Pearson Education Limited.

## **ECON 5113 Advanced Microeconomics - Lakehead University**

The main textbook for this course is Advanced Microeconomic Theory, by Geoffrey Jehle and Philip Reny. I have also ordered the massive Microeconomic Theory, by Andreu Mas Collel, Michael Whinston and Jerry Green, at the bookstore. You will be using this text in other courses this term and I will assign occasional readings from it.

#### **Economics 230B**

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#### **Advanced Microeconomic Theory | The MIT Press**

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