

Accounting Principles Questions And Answers

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Accounting Principles Questions And Answers

Going Concern Assumption – For accounting purposes, the going concern assumption states that the financial activities of a business are assumed to be in operation for an indefinite period of time. This allows a business to operate with a view towards a long term. This is a very critical assumption as it provides that there is no short term end point in which all assets need to be sold and ...

What are basic accounting principles and assumptions ...

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Competency-based accountant interview questions. Prepare winning interview answers using the tips, guidelines and proven job interview strategies. All you need to know about answering behavioral accounting interview questions.

Accountant Interview Questions and Answers Guide

The questions and answers in this section are not sources of established authoritative principles. This material is based on selected practice matters identified by the staff of the AICPA's Technical Hotline and various other bodies within the AICPA and has not been approved, disapproved, or otherwise acted upon by any senior technical committee of the AICPA.

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ICAI - The Institute of Chartered Accountants of India set up by an act of parliament. ICAI is established under the Chartered Accountants Act, 1949 (Act No. XXXVIII of 1949)

ICAI - The Institute of Chartered Accountants of India

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The trial balance is a sheet or report displaying all the accounts of a business, drawn up as a trial (test) of whether the total of all the debit balances equal the total of all the credit balances. (A balance is the amount of an item at a point in time. For example, The balance in the bank account on the 1st of January was \$5,000.) The trial balance is prepared as a final check before ...

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Principles of Management Interview Questions & Answers

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