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Box and Cox (1964) developed the transformation. Estimation of any Box-Cox parameters is by maximum likelihood. Box and Cox (1964) offered an example in which the data had the form of survival times but the underlying biological structure was of hazard rates, and the transformation identified this.

Glossary of research economics - econterms

Introduction. The concept of instrumental variables was first derived by Philip G. Wright, possibly in co-authorship with his son Sewall Wright, in the context of simultaneous equations in his 1928 book The Tariff on Animal and Vegetable Oils. In 1945, Olav Reiersøl applied the same approach in the context of errors-in-variables models in his dissertation, giving the method its name.

Instrumental variables estimation - Wikipedia

1. Introduction. The gravity equation has long dominated the international trade literature as the main econometric approach toward estimating ex post the “partial” (or direct) effects of economic integration agreements and other natural and policy-based bilateral trade costs on aggregate bilateral trade flows. 1 Economic integration agreements (EIAs) refer broadly to preferential trade ...

Economic integration agreements and the margins of ...

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