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Economics 230B

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Microeconomics Exercises with Suggested Solutions 6 Suggested Solutions 1. Consumer Theory 1.1 Preferences 1.2 The Budget Line 1.3 Utility Maximization 2. Demand 2.1 Price Changes 2.2 Income Changes 2.3 Elasticities 3. Production 'H2QLWLRQV 3.2 The Production Function 4. Costs 4.1 Costs in the Short Run

Microeconomics - Exercises - with Suggested Solutions

Solutions of Mathematical Economics Workouts for Intermediate Microeconomics October 28, 2014
1. Exercise 1. Definition of Definite integral: $\int_a^b f(x)dx = F(b) - F(a)$, where $F(x) + C$ is some function for

which following is true: $F_0(x) = f(x)$; Definite integral gives area of the function $f(x)$, when x goes from a to b . This integral is defined,

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Short Answers to Exercises 4 Chapter 3 Solutions 1.(a) The new budget line is $2p_1x_1 + 1/2 p_2x_2 = M$, and its slope is four times the slope of the original budget line. 1.(b) The new budget line is $2p_1x_1 + p_2x_2 = 3M$, and its slope is twice the slope of the original. 2.(a) $3x_1 + 2x_2 = 900$.

A Short Course in Intermediate Microeconomics with Calculus

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