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Advanced Financial Accounting Sample Paper 2 Page 3 of 27 SECTION A Answer ALL THREE Questions in this Section (The total marks for section A will be 60, made up of a theory question of 20 marks, a multiple choice question of 15 marks and a further question of 25 marks) QUESTION 1

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Advanced Financial Accounting May 2012 2nd Year Paper 11 SECTION B Answer TWO of the THREE questions in this Section QUESTION 4 ELWOOD Limited is a manufacturing company with an authorised share capital of  $\pm 1/2$ ,000,000 comprised of ordinary shares only. The following trial balance was extracted from the books and records of the company as

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