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xiii T his book is designed for the accountant who is setting up a payroll system, wants to improve the efficiency of an existing system, or who needs answers to the inevitable variety of compensation, tax, deduc-

#### **Essentials of Payroll: Management and Accounting**

The calculation of payroll is a highly regimented process. This calculation should be followed meticulously, to ensure that there are no mistakes in the amount of net pay issued to employees, or taxes paid to the government. The calculation steps for payroll are as follows: Notify employees

## How to calculate payroll — AccountingTools

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