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ACC 290 WEEK 2 Analyzing the Effect of Transactions Purpose of Assignment The purpose of this assignment is to help you become familiar with examining transactions and how it affects the balance sheet.

# **Answer: ACC 290 WEEK 2 Analyzing the Effect of Transactions**

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ACC 290 Week 2 DQs: How are business events captured for reporting? What is the ultimate purpose of communicating accounting information? How are changes in business activities monitored and tracked? Discuss with your collaborative group how to develop a reflection on the effect of each transaction on assets, liabilities, and stockholder's equity.

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