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The balance sheet uses the expanded accounting equation to list assets, liabilities, and equity in a report format. The cash flows statement summarizes cash activites for a period. The balance sheet uses the expanded accounting equation to list assets, liabilities, and equity in a report format.

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MULTIPLE CHOICE QUESTIONS ON BASIC ACCOUNTING Q1] Which accounting concept satisfy the valuation criteria A] Going concern, Realisation, Cost b) Going concern, Cost, Dual aspect c) Cost, Dual aspect, Conservatism d) Realisation, Conservatism, Going concern.

MULTIPLE CHOICE QUESTIONS ON BASIC ACCOUNTING Q1] Q2]

Since Accountancy Paper was of 70 Marks hence 35 MCQ Objective was asked and 35 marks Theory type was asked. After Giving examination of Accountancy Inter Compartmental exam, many student are seen googling the answer key of Bihar Board Inter compartmental 2018 Accountancy answer key.

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This is the General Knowledge Questions & Answers section on & Accounting& with explanation for various interview, competitive examination and entrance test. Solved examples with detailed answer description, explanation are given and it would be easy to understand

Accounting - General Knowledge Questions & Answers

Home Quizzes Commerce Multiple Choice Questions Answers Commerce Multiple Choice Questions Answers ExamGuru 10:18 AM. Commerce Multiple Choice Questions Answers (Next GK Commerce Questions) 1. The Doing Business Report" is prepared by which of the following organizations every year? ... Accounting for Intangible Assets are related to- ...

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a) Financial Accounting b) Balance Sheet c) Cost Accounting d) Book Keeping Q.10 Cost Audit makes it mandatory for companies faling under certain class of industries to maintain cost accounting records and also get them audited from as independent CA. This rule is a) Section 209.1.d b) Section 901.4.b c) Section 902.2.b d) Section 809.1.c

Accounting Principles & Fundamentals: Objective Type Questions

Question 1 of 25. 1. Question The type or branch of accounting that generates reports for the use of external parties such as creditors, investors and government agencies is known as: Correct. Awesome your answer is correct. Incorrect. Your answer is incorrect. The correct answer is "financial accounting" (option 1).

Introduction to financial accounting - multiple choice ...

Accounting Basics (Quiz) This would violate the cost principle. Unearned Revenues is what type of account? The company that is to perform the service or is to deliver the product has received the cash in advance and therefore has an obligation (liability) to deliver the service or the product.

Accounting Basics Quiz and Test | AccountingCoach

MULTIPLE CHOICE QUESTIONS CHAPTERS 1 - 5 CHAPTER 1 1. Which of the following jobs check

accounting in ledgers and financial statements? (A) Financial (B) Audit (C) Management (D) Budget Analysis 2. The process of accounting is needed to I. take a holiday II. assist in decision making III. invest in start up of a business IV. track money spent

MULTIPLE CHOICE QUESTIONS CHAPTERS 1 5 CHAPTER 1

OBJECTIVE TYPE QUESTIONS. FOR PRACTICE (COVERS ALL MODULES) A fall in interest rate of long dated government securities with the short term interest rates remaining unchanged will make the yield curve. Steeper. Slop downward. Shift downward. Flatter. Adequacy of bank's liquidity position depends upon: Sources of funds. Anticipated future ...

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