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Pages: 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 21. The expected disposal value of the asset (after deducting disposal costs) at the end of its expected useful life is called (A ...

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MULTIPLE CHOICE QUESTIONS ON BASIC ACCOUNTING Q1] Which accounting concept satisfy the valuation criteria A] Going concern, Realisation, Cost b) Going concern, Cost, Dual aspect c) Cost, Dual aspect, Conservatism d) Realisation, Conservatism, Going concern.

MULTIPLE CHOICE QUESTIONS ON BASIC ACCOUNTING Q1] Q2]

In question 9, the discount rate has been ignored because we do not take into account the time value of money while computing simple payback period.

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