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Both authors are from the University of California, Los Angeles, and Wessels is also from Erasmus University, Rotterdam. We gratefully acknowledge the research assistance provided by Jim Brandon, Won Lee, and Erik Sirri and helpful comments from our UCLA colleagues, especially Julian Franks, David Mayers, Ron Masulis, and Walter Torous.

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Author Bio: Sam started Financial Samurai in 2009 to help people achieve financial freedom sooner, rather than later. He spent 13 years working in investment banking, earned his MBA from UC Berkeley, and retired at age 34 in San Francisco. Sam's favorite free financial tool he's been using since 2012 to manage his net worth is Personal Capital. ...

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