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Questions Chapter 21 (Continued) **4. Wayne Higley Company's rental of warehousing space on a short-term and sporadic basis is seldom construed as the acquisition of an asset or even a financing arrangement. The contract ... the accounting treatment would be to record only the periodic rental payments as

CHAPTER 21

*9. Differentiate the cash basis of accounting from the accrual basis of accounting. 13 20, 21 10

*10. Identify adjusting entries that may be reversed. 14 22 *11. Prepare a 10-column worksheet.

23, 24, 25 11 *These topics are dealt with in the Appendix to the Chapter.

CHAPTER 3

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CHAPTER 18

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