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## AP Microeconomics: Exam Study Guide Format: Example

Use Figures 1.1 and 1.2 to answer Questions 1 and 2. Fill in the answer blanks, or underline the correct answer in parentheses. 1. If the economy represented by Figure 1.1 is presently producing 12 units of Good B and zero units of Good A: (A) The opportunity cost of increasing production of Good A from zero units to one unit is the

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Answer Key UNIT Part B Measuring Price Changes change in CPI Price change =  $\_\_\_\_ x 100$  beginning CPI Here's the calculation for the example above: 165 - 150 Price change =  $\_\_\_\_ x 100$  = 10% 150 Fill in the blanks in Figure 11.2, and then use the data to answer the questions. Figure 11.2

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