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*9. Differentiate the cash basis of accounting from the accrual basis of accounting. 13 20, 21 10 *10. Identify adjusting entries that may be reversed. 14 22 *11. Prepare a 10-column worksheet. 23, 24, 25 11 *These topics are dealt with in the Appendix to the Chapter.

CHAPTER 3

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(2) The accounting policies of the investor with respect to investments in common stock. (3) The difference, if any, between the amount in the investment account and the amount of underlying equity in the net assets of the investee.

CHAPTER 17

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Some situations in which application of different accounting methods or estimates lead to comparison problems include: (a) Inventory methods—weighted average vs. FIFO, (b) Depreciation Methods—straight-line vs. accelerated, (c) Accounting for long-term contracts—percentage-of-completion vs. completed-contract,

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