

## *Why Nations Trade Guided And Review Answers*

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### **Guided And Review Why Nations Trade Answers**

Chapter 17 Chapter 18 Guided Reading Section 1: Why Nations Trade As you read, answer the following questions about international trade in the spaces provided. 1. What resources are major influences on a countries or regions economy? Land that can be farmed, mineral deposits, and gas deposits, water, and raw materials like timber.

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### **Guided And Review Why Nations Trade Answers**

Why do countries differ in their capacities to produce different goods and services? 3. Why do specializing nations need world trade? 4. Why does trade benefit both countries with abundance and countries with few resources? 5. How do nations benefit from producing goods and services they have a comparative advantage in supplying? 6.

### **Section 1: Guided Reading and Review Why Nations Trade**

Nations clearly trade a lot, but it is not quite obvious why they do so. Put differently, why do private individuals and firms take the trouble of conducting business with people who live far away, speak different languages, and operate under different legal and economic systems, when they can trade with fellow citizens without having...

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