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### **CHAPTER 22**

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Questions Chapter 17 (Continued) 20. Ordinarily, Elizabeth Corp. should discontinue applying the equity method and not provide for additional losses beyond the carrying value of \$170,000. However, if Elizabeth Corp.'s loss is not limited to its investment (due to a guarantee of Dole's obligations or other commitment to provide

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22-5 Questions Chapter 22 (Continued) \*14. (a) The breakeven point involves the plotting of three lines over the full range of activity: the total revenue line, the total fixed cost line, and the total cost line. The breakeven point is determined at the intersection of the total revenue and total cost lines.

### **CHAPTER 22**

23-4 Copyright © 2011 John Wiley & Sons, Inc. Kieso Intermediate: IFRS Edition, Solutions Manual ANSWERS TO QUESTIONS 1. The main purpose of the statement of cash ...

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