

## *Accounting 11 Work Answers*

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**Chapter 11 - Work Together 11-1 Demonstration**

11-6 Mastery Problem, pgs. 333; 11-7 Challenge Problem, p. 333; Accounting Activities Hangman Learn the chapter terms by playing hangman. Battleship Play an old time favorite and reinforce accounting concepts and terms learned in chapter 11.

**Chapter 11**

ACCOUNTING II Chapter 11 Reading Guide Answer the following questions as you read Chapter 11, pages 311-333. 11-1: Starting a Corporation ... Show your work. ... Exploring Accounting (page 333) 40. What is a stock split?

**ACCOUNTING II Chapter 11 Reading Guide 11-1: Starting a ...**

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Accounting Chapter 11. A journal with two amount columns in which all kinds of entrie... Credit allowed for the purchase price of return merchandise, r... Credit allowed for part of the purchase price of merchandise t... A form prepared by the customer showing the price deduction ta... General journal A journal with two amount columns in which all kinds...

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Application Problem 11-4, p. 332. Use form in Working Papers. \_\_\_\_ 7. READ p. 337: Automated Accounting "Correction of Errors." \_\_\_\_ 8. Application Problem 11-5, p. 332. Use form in Working Papers. \_\_\_\_ 9. Mastery Problem 11-6, p. 333. Use form in Working Papers. \_\_\_\_ 10. CHECK your answers with the KEY. \_\_\_\_ 11. REQUEST and TAKE Chapter 11 Test.

**3 Application Problem 11 1 p 331 Use form in Working ...**

Best Answer: I would think honesty is important for an accountant! I doubt these are on line anyway. If you're having trouble, ask your teacher/professor or, try posting a problem up here (with your work!) for some advice.

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Accounting Review-Chapters 5 and 6. Chapter 5 . Revenue: Money earned from the sale of goods or services Expenses: Materials and services used to produce revenue Drawings: Money withdrawn from a business by the owner for personal use GAAP-The Revenue Recognition Convention-revenue

must be recorded in the accounts at the time the transaction is completed

### **BAF3M Grade 11 Accounting Chapters 5 and 6 Test— onstudynotes**

11-1 Posting to an Accounts Payable Ledger. Subsidiary Ledger-- a ledger that is summarized in a single general ledger account. Accounts Payable Ledger--a subsidiary ledger containing only accounts for vendors from whom items are purchased or bought on account.

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A person you work for in the accounting department is confused about FIFO and LIFO as methods of charging costs of goods sold against revenue. Explain, for each method, which units are used to calculate the cost of the ending inventory and which financial statement is emphasized, and indicate which method results in a lower net income (assuming rising cost per unit).

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LESSON 11-1. PROVING THE ACCOUNTS PAYABLE LEDGER. page 305. At the end of the month, the business prepares a schedule of accounts payable. Which is a listing of each vendor and the vendor's balance in the accounts payable ledger.

### **Lesson 11-1 - Loudoun County Public Schools / Overview**

Double Entry Accounting Workbook Introduction: The subject of this workbook is the Double Entry Accounting System. This system has been in use since at least the 12th century and it continues to be the most effective financial accounting system today.

### **Double Entry Accounting Workbook - Accounting Unplugged**

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