

Truck Leasing Strategy Case Problem 3 Solution

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Truck Leasing Strategy Case Problem

Case Problem 3 Truck Leasing Strategy Reep Construction recently won a contract for the excavation and site preparation of a new rest area on the Pennsylvania Turnpike. In preparing his bid for the job, Bob Reep, founder and president of Reep Construction, estimated that it would four months to perform the work and that 10, 12, 14, and 8 trucks would be needed in months 1 through 4, respectively.

Question: Case Problem 3 Truck Leasing Strategy Reep ...

CASE PROBLEM 3 : TRUCK LEASING STRATEGY From the information given, let X = number of trucks obtained from a short term lease in months Y = number of trucks obtained from the long term lease The monthly fuel costs are \$100, and current trucks available are 20. Make the total monthly fuel costs of \$2,000.

Truck Leasing - campuscrosswalk.org

Case Problem 3: Truck Leasing Strategy 1. Let x = number of trucks obtained from a short term lease signed in month i for a period of j months and y = number of trucks obtained from the long-term lease that are used in month i Monthly fuel costs are 20 (\$100) = \$2000.

Case Problem 3 Truck Leasing Strategy 1 Let x number of ...

Case Problem 3 TRUCK LEASING STRATEGY R. eep Construction recently won a contract for the excavation and site preparation of a new rest area on the Pennsylvania Turnpike.

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Case Problem 3 TRUCK LEASING STRATEGY Reep Construction ...

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Truck Leasing Strategy Reep Construction recently won a contract for the excavation and site preparation of a new rest area on the Pennsylvania Turnpike. The main problem is that the firm wants to minimize cost of meeting the monthly trucking requirements for this project but also follows a no-layoff policy.

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Solutions to Case Problems Since Reep Construction is committed to the long-term lease and since employees cannot be laid off, the only relevant cost for the long-term leased trucks is the monthly fuel cost of \$2000. The model formulation for this problem is shown below.

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