

## *14 02 Quiz 1 Solutions Fall 2004 Multiple Choice Questions*

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### **14 02 Quiz 1 Solutions**

14 02 Quiz 1 Solutions Fall 2004 Multiple Choice Questions 30 100 points Please circle the correct answer for each of the following 10 multiple cho...

### **Quiz 1 Solutions - 14 02 - MIT - GradeBuddy**

14.02 Principles of Macroeconomics Fall 2005 Quiz 1 Solutions Short Questions (30/100 points) Please, circle the correct answer for each of the following 4 multiple-choice questions. For each question, only one of the answers is correct. Each question counts 5/100 points.

### **14.02 Quiz 1 Solutions - Massachusetts Institute of Technology**

14.02 Quiz 1 Solutions Fall 2004 Multiple-Choice Questions (30/100 points) Please, circle the correct answer for each of the following 10 multiple-choice questions. For each question, only one of the answers is correct. Each question counts 3/100 points. 1) Consider two economies that are identical, with the exception that one has a high marginal propensity to consume (MPC) and one has a low MPC.

### **quiz1 solutions - 14.02 Quiz 1 Solutions Fall 2004 ...**

14.02 Quiz 1 Solution QUESTION 1: TRUE OR FALSE. Explain your answer fully 30 points (6 pts. each) 1. Assume that government spending is a linear function of total output: i.e.  $G = g_0 - g_1 Y$ , where  $g_0$  is positive. The Keynesian multiplier is larger when  $g_1$  is positive than when  $g_1$  is equal to zero. Solution.

### **14.02 Quiz 1 Solution - MIT**

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14.02 Principles of Macroeconomics Fall 2005 Quiz 2 Solutions Short Questions (30/100 points) Please state whether the following two statements are TRUE or FALSE with a short explanation (3 or 4 lines). Each question counts 6/100 points. 1. The arbitrage law holds comparing nominal returns, but it does not have to hold comparing real returns ...

### **14.02 Quiz 2 Solutions - mit.edu**

14.02 Quiz 1 Solutions Fall 2004 Multiple-Choice Questions (30/100 points) Please, circle the correct answer for each of the following 10 multiple-choice questions. For each question, only one of the answers is correct. Each question counts 3/100 points. 1) Consider two economies that are identical, with the exception that one has a high

### **14.02 Quiz 1 Solutions Fall 2004 Multiple-Choice Questions ...**

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14.02 Quiz 2 Solutions Fall 2004 Multiple-Choice Questions 1) Consider the wage-setting and price-setting

### **quiz2 solutions - 14.02 Quiz 2 Solutions Fall 2004 ...**

14.02 Principles of Macroeconomics Quiz # 1, Answers Part I. 1. False. The GDP deflator is the ratio of nominal to real GDP it is a measure of the overall price level of the economy. The CPI is the cost of a given list of goods and services consumed by a typical urban dweller.

### **14.02 Principles of Macroeconomics Quiz # 1, Answers**

14.02 Principles of Macroeconomics Fall 2005 Quiz 3 Solutions Short Questions (30/100 points) Please state whether the following statements are TRUE or FALSE with a short explanation (3 or 4 lines). Each question counts 5/100 points. 2. An increase in taxes today always leads to a decrease in consumption today.

**14.02 Quiz 3 Solutions - mit.edu**

14.02 Quiz 2 Solutions Fall 2004 Multiple-Choice Questions 1) Consider the wage-setting and price-setting equations we studied in class. Suppose the markup,  $\mu$ , equals 0.25, and  $F(u,z) = 1-u$ . What is the natural rate of unemployment in this economy? A) 0.2 B) 0 C) 0.25 D) 0.1 E) 0.5 Answer: A).

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