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Management Accounting May 2012 2nd Year Paper 4 SECTION A ANSWER ALL THREE QUESTIONS QUESTION 1 (Compulsory) Ombi Ltd. specialises in seasonal novelty products and is considering the manufacture of a new range of items to coincide with a major sporting event. The range will initially comprise of 2 products, Flags and Bunting.

**Management Accounting May 2012- published 2**

PAPER – 5 : ADVANCED MANAGEMENT ACCOUNTING QUESTIONS Decision Making - Profit Maximization 1. ABC Co Ltd which produces household electronic gadget HIFY had 90% capacity utilization (4.5 lakh units) current year of Department A. i) Cost Sheet for Department A is given below:Rs Lakhs . Sales 8100.00 . Direct Material 2700.00

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PAPER – 5 : ADVANCED MANAGEMENT ACCOUNTING QUESTIONS Value Added/ Non- Value Added Activities 1. Qwerty manufactures high-quality wooden doors within the forests of Qtown since 1967. Management is having emphasize on creativity, engineering, innovation and experience to

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FINAL EXAM ADVANCED ACCOUNTING (30 questions x 9 points=270) 1. Gaw Company owns 15% of the common stock of Trace Corporation and used the fair-value method to account for this investment. Trace reported net income of \$110,000 for 2011 and paid dividends of \$60,000 on October 1, 2011.

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