Lab Assignment 1: File I/O + formatted output

Lab Assignment:

Problem 6 from Text Book.

Write a program that calculates and prints the monthly paycheck for an employee. The net pay is calculated after taking the following deductions:

Federal Income Tax: 15% State Tax: 3.5% Social Security Tax: 5.75% Medicare/Medicaid Tax: 2.75% Pension Plan: 5% Health Insurance: \$75.00

Your program should prompt the user to input the gross amount and the employee name. The output will be stored in a file. Format your output to have two decimal places. A sample output follows:

 Bill Robinson
 \$3575.00

 Gross Amount:
 \$3575.00

 Federal Tax:
 \$536.25

 State Tax:
 \$125.13

 Social Security Tax:
 \$205.56

 Medicare/Medicaid Tax:
 \$98.31

 Pension Plan:
 \$178.75

 Health Insurance:
 \$75.00

 Net Pay:
 \$2356.00

Note that the first column is left-justified, and the right column is right-justified.

Note: Your program should be able to handle the input failure while inputting the 'gross amount' (a double variable) from the user.