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Data-Driven Everything From vision to value

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Agenda

- What is driving change in data strategies?
- What is a data-driven organization and a modern data strategy?
- How to build a strategy to realize value?
- How PVcomBank is setting up their data strategy for success



What is driving change in data strategies?



Trends impacting data strategies







Augmented productivity



Culture of autonomy



Embedded intelligence



Simulation at scale



Why does it matter?



Make better decisions, faster ————



Increased profitability



Respond better to the unexpected



Reduced time to market



Create better customer experience —



Improved
acquisition & retention



Activate new opportunities ————



Reduced time to expand market



Improve efficiency



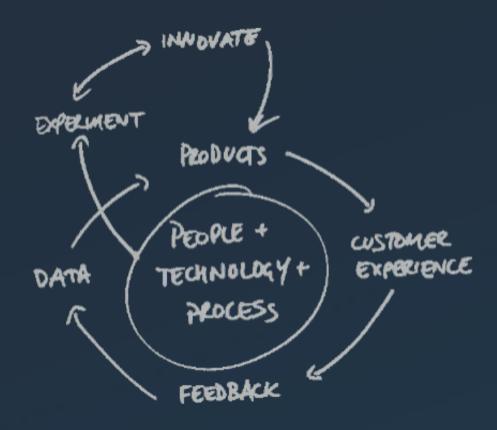
Reduced carbon emissions



What is a data driven organization and a modern data strategy?



Data-driven organization



"An organization that harnesses data as an asset, to drive sustained innovation and create actionable insights to supercharge the experience for their customers so they demand more."



The data-driven organization: characteristics



Set 'Think Big' goals, deliver iteratively



Focus on delivering business priorities fast



Shared leadership conviction and business-IT alignment on data ownership



Having data-driven habits to experiment and innovate using data products





Culture of learning – data literacy and technical skills



Privacy, security, compliance and federated governance without impeding innovation



Modern data strategy – a suggested definition

An agile plan of aligned actions spanning mindset, people, process, and technology that accelerates creating value using data in direct support of strategic business objectives.

(Mindset + People + Process) x Technology



Strategic pillars of a modern data strategy



Mindset

Beliefs, values, and behaviors that create a data-driven culture with aligned use cases



People/Process

Structure and roles
that accelerate data-driven
outcomes and processes that
enable and scale effective use of
data

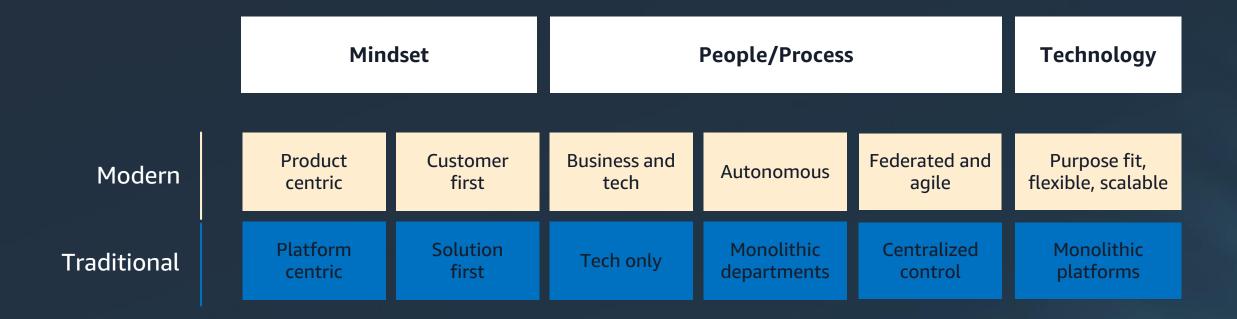


Technology

A North Star vision for a future data architecture to support priority use cases



What's the real difference?





How to build a strategy to realize value?



Establish key tenets – communicate from the top

THESE REPRESENT THE GUIDING PRINCIPLES FOR YOUR DATA STRATEGY

Empower the business to solve their specific problems independently

Data is democratized, available, and discoverable for all

Use data to differentiate our services in the market from our competitors

Only move and duplicate data when it is absolutely essential for supporting a specific use case

Serve data widely, across the enterprise, with controls and traceability

Decentralized governance to improve agility while still protecting the data

Abstract technical complexities so teams can move fast

Business value is secondary to customer value

Land data once and reuse it in its natural location and most functional format

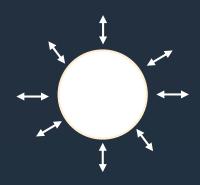


Align with business strategy goals

Business Themes Business Priorities Data Use Cases Metrics Invest in our people Reduce regrettable · Attrition driver analysis, risk scoring, and Voluntary vs involuntary regrettable loss attrition prediction Avoid single points of Roles/ people at risk identification and failure and develop career • % of active development plans resolution actions paths · DEI insight, metrics, and reporting Diversity metrics by team, dept, remote Diversity, Equity, and vs. office workers inclusion (operated in a safe analysis space) Use of personalization and automation Engagement scores Remarkable work life for hiring and onboarding. Lead time to hire by team/ depts experience · Tools for hybrid working Average open time by role Emissions metrics, tracking, and Measure of emissions generated during Sustainability Measure and reduce our actionable insights operations carbon emissions Benchmarking and cost of sustainability % emissions target achieved Optimize raw material, Operational equipment efficiency (OEE) % Scrappage manufacturing, and dashboards First Pass Yield · Scrappage and quality defect reporting OEE product waste Create products with · Product lifetime measure Sustainable product mix reporting longevity % of recyclable products

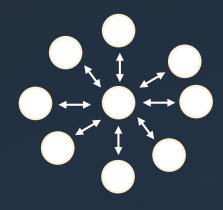


Aligning your organizational model



Centralized governance and control

- + Highly regulated domain
- Over index on controls
- Single point of accountability
- Data ownership and control
- * Manage scarce resources
- Slow decision making and agility
- Can become a bottleneck
- Impacts time to value



Decentralized within the lines of business

- * Self sufficient teams
- Shorter time to value
- Tighter alignment of business/tech
- † Embrace change
- Compliance and security risk
- Limited control
- Duplication (by design)



Modern data community

- Decentralized decision making
- Leverage/govern core capabilities
- ⁺ Establish standards
- Manage data ecosystems
- Perceived loss of control
- Incentivizing producers to participate



Re-envision the world as products

Consumers of 1st order products can produce 2nd order products



Producers

"Teams that want to share data"

Producer products / 1st order

Foundational data products that serve a wide range of business use cases

- ♦ Vendor
- ☆ Customer
- ☆ Employee



Marketplace

"Teams that run the technology"

Data technology products

Technology products for the producer and consumer communities to leverage

- Data quality and ETL tooling
- Data catalogue
- Data and MLOps
- Security controls
- Training



Consumers

"Teams that want to use data"

Consumer products / n-order

Insight, analytic, ML products to meet business demand

- Customer 360 view
- Financial reporting
- Demand forecasting model
- Ad hoc product analysis



How PVcomBank is setting up their data strategy for success



PVcomBank: vision

TO BECOME A LEADING DIGITAL BANK IN TERMS OF EXPERIENCE AND PERFORMANCE OF DIGITAL PRODUCTS AND SERVICES

Challenge

- Vietnam unbanked market segment is high potential opportunity
- Evolving and changing customer expectations
- Competition from other retail banks that are ramping up their digital capabilities

2nd flywheel turn

- Drive digital channel adoption
- Scale personalization across channels
- Pricing and bundling of products

Benefits

- Increased sales and profitability, reduced markdowns
- Move CASA customer to digital banking



1st flywheel turn

- Set up cloud data platform technology
- Common understanding across products, transactions, customer attributes and events
- Insights into customer trends, demand patterns, and customer segments
- Test and learn on personalized communications

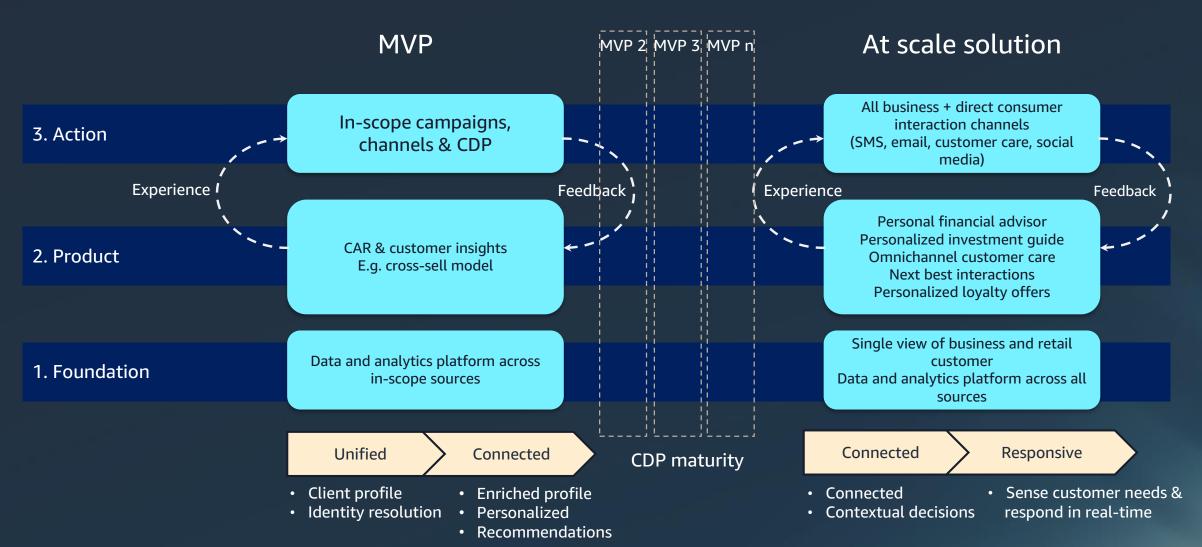
Targeted benefits

- New AWS cloud capability for builders
- Data-driven campaigns, increased engagement, sales value, and transactions



Think big, start small, scale fast

INITIAL MVP FOCUS ON TESTING THE END TO END ARCHITECTURE



Move to a new delivery model

THE TWO-PIZZA TEAM

- Single-threaded leadership
- Domain oriented
- Cross-functional



How do you get started?

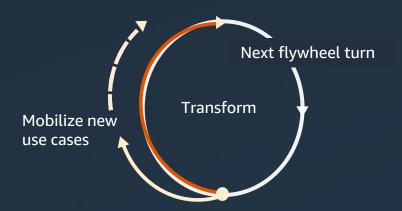


AWS data-driven everything program

BUILDING AND ACTIVATING A MODERN DATA STRATEGY



Get inspired with industry examples, best practices, hands-on demos, and labs



Mindset

Align business and tech stakeholders on beliefs, values, and behaviors that create a data-driven culture with aligned use cases

People & process

Focus on identifying org and process models to accelerate data-driven outcomes and processes that enable and scale effective use of data

Technology

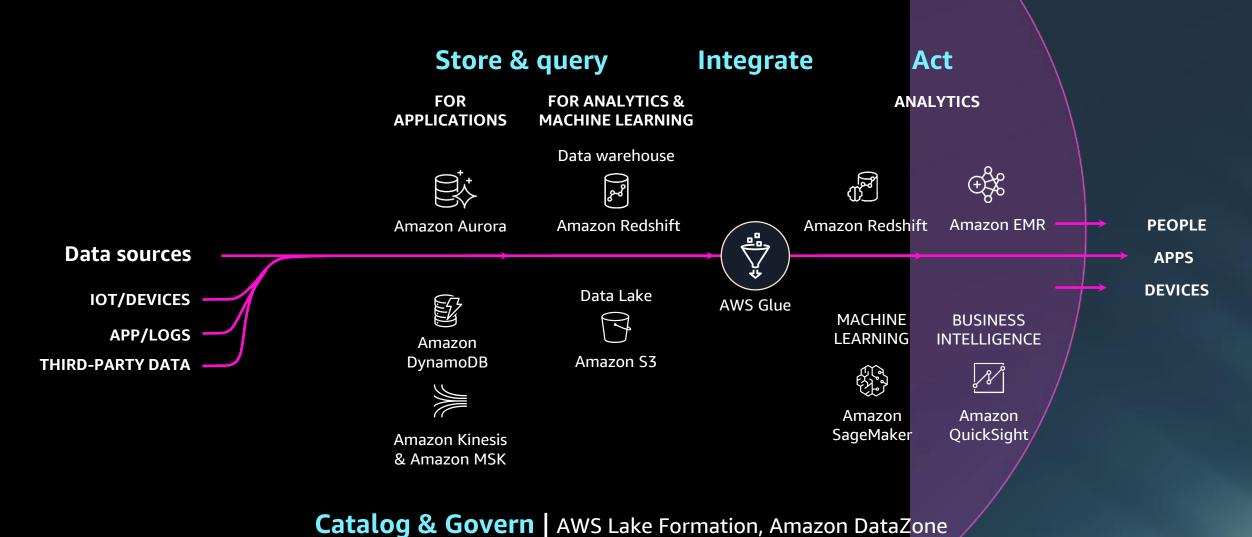
Define a North Star technology foundation that scales with business objectives supporting priority use cases

Mobilize

Execution approach and mechanisms to rapidly unleash the value of data by deploying innovations in the cloud



Building an end to end data architecture





Visit the AWS Data Resource Hub

A modern data strategy can help you manage, act on, and react to your data so you can make better decisions, respond faster, and uncover new opportunities. Dive deeper with these resources today.

- Maximizing business value with data: 6 essential data-driven use cases for leaders
- The ultimate guide to developing an end-to-end data strategy
- 5 key elements of a data-driven culture
- A builder's guide to AWS analytics services
- ... and more!



https://tinyurl.com/data-hub-aws

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Thank you!

