

Cash flows estimated

Year	Revenue (P)	Local costs	Gross Profit	Depreciation	Tax (30%)	Net Cash Flow
0	0	0	0	0	0	-3000
1	4000	1800	2200	600	480	1720
2	4200	1890	2310	600	513	1797
3	4410	1985	2425	600	548	1877
4	4630	2084	2546	600	586	1960
5	4861	2188	2673	600	626	2047
NPV						6401
IRR						53%
Payback						2 years

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