National University of Computer and Emerging Sciences, Lahore Campus

	Course:	Professional Issue in IT	Course Code:	CS449
	Program:	BS(Computer Science)	Semester:	Sprint-18
	Duration:	1 Hr	Total Marks:	35
	Paper Date:	28-02-2018	Weight	15 %
	Section:	E	Page(s):	4
	Exam Type:	Midterm-1		

Student: Name:_____ **Roll No.**_____
Section:_____

Instruction/Notes:	Attempt all questions on question paper in the space given below each question.

QUESTION1: Why profession is divided on compulsory registration of software engineers? [5]

QUESTION2: State few arguments put in favor of Outsourcing. [5]

QUESTION3: What does the term precedence mean in the context of common law? Who makes laws in a common law system? [5]

QUESTION4: You are planning to start a business of your own, please illustrate the major elements of your startup that require finance, How much finance do you require and how do you plan to source this requirement? [5]

QUESTION5: What is the relationship between loan capital and equity capital? Explain from the point of views of shareholder and lender. [4]

QUESTION6: Considering *Professional Code of Conduct,* how the terms "Duty to the Profession" and "Duty to the relevant authority" relate with IT Professional. [6]

QUESTION7: Compare sole trader, partnership and a limited company. Explain the term limited liability and contrast it with the liability of sole traders and partners in partnership [3+2]