

**Government of Pakistan  
Revenue Division  
Federal Board of Revenue**

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**Notification  
(Income Tax)**

Islamabad, the 26<sup>th</sup> August, 2022

**S.R.O. 1612(I)/2022.-** The following draft of certain further amendments in the Income Tax Rules, 2002, which the Federal Board of Revenue proposes to make in exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), is hereby published for information of all persons likely to be affected thereby and, as required by sub-section (3) of the said section 237, notice is hereby given that objections or suggestions thereon, if any, may for consideration of the Federal Board of Revenue be sent within seven days of publication of the draft in the official Gazette. Objections or suggestions which may be received from any person in respect of the said draft, before the expiry of the aforesaid period, shall be taken into consideration by the Federal Board of Revenue, namely:-

**DRAFT AMENDMENTS**

In the aforesaid Rules, in the Second Schedule, after Part-II-V, the following new Part-II-W shall be added, namely:-

"Part-II-W  
Individual Paper Return for Tax Year 2022

RETURN OF TOTAL INCOME UNDER THE INCOME TAX ORDINANCE, 2001 (IT-1B)

(FOR INDIVIDUAL, DERIVING INCOME UNDER ANY HEAD OTHER THAN SALARY / BUSINESS)

Name*				Tax Year	2022	
CNIC*				NTN		
Address*						
Sr.	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	
A		B	C			
<b>Property</b>	1 <b>Income/(loss) from property</b>	2000				
	2 Rent Received or Receivable	2001				
	3 1/10th of amount not adjusted against Rent	2002				
	4 Forfeited Deposit under a Contract for Sale of Property	2003				
	5 Recovery of Unpaid Irrecoverable Rent allowed as deduction	2004				
	6 Unpaid Liabilities exceeding three years	2005				
	7 1/5th of Rent of Building for Repairs [(2+3+4)*20%]	2031				
	8 Insurance Premium	2032				
	9 Local Rate/Tax/Charge/Cess	2033				
	10 Other Deductions against Rent	2098				
	11 <b>Gains / (Loss) from Capital Assets</b>	4000				
	12 <b>Income / (Loss) from Other Sources</b>	5000				
	13 <b>Foreign Income</b>	6000				
	14 Share in untaxed Income from AOP	3131				
	15 Share in Taxed Income from AOP	3141				
	<b>16 Total Income*</b>	<b>9000</b>				
		Total	Inadmissible	Admissible		
<b>Deductible Allowances</b>	17 <b>Deductible Allowances [18+19+20]</b>	9009				
	18 Zakat u/s 60	9001				
	19 Deductible Allowance for Profit on Debt u/s 60C	9007				
	20 Educational expenses u/s 60D	9008				
	21 <b>Taxable Income [16-17]*</b>	9100				
	22 <b>Tax Chargeable</b>	9200				
	23 <b>Normal Income Tax</b>	920000				
	24 Tax Credits	9329				
	25 <b>Tax Paid [Sr. 26 + 27 + Annex-A]</b>	64220057				
	26 Advance Income Tax	9202				
	27 Admitted Income Tax	9203				
	28 <b>Refundable Income Tax [22-25 if &lt;0]</b>	9210				
	29 <b>Demanded Income Tax [22-25 if &gt;0]</b>	9204				
	30 Refund Adjustment of Other Year(s) against Demand of this Year	92101				
	31 <b>Agriculture Income</b>	6100				
	32 Agriculture Income Tax	9291				
		Receipts / Value	Tax Collected/ Deducted	Tax Chargeable		
<b>Final / Fixed / Average / Relevant / Reduced Rate Regime</b>	33 <b>Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax</b>	640001				
	34 Import of Mobile u/s 148	64120045				
	35 Dividend u/s 150 @ 7.5%	64030052				
	36 Dividend u/s 150 @ 15%	64030055				
	37 Dividend u/s 150 @ 25%	64330052				
	38 Yield on Bahbood certificates/Pensioners benefit account	64030071				
	39 Profit on Debt u/s 7B	64310056				
	40 Prize on Prize Bond u/s 156	64090051				
	41 Winnings from Crossword Puzzle u/s 156	64090052				
	42 Winnings from Raffle u/s 156	64090053				
	43 Winnings from Lottery u/s 156	64090054				
	44 Winnings from Quiz u/s 156	64090055				
	45 Winnings from Sale Promotion u/s 156	64090056				
	46 Capital Gains on Immovable Property u/s 37(1A)	64220050				
	47 Capital Gains on Immovable Property u/s 37(3A) where holding period does not exceed 1 year	64220058				
	48 Capital Gains on Immovable Property u/s 37(3A) where holding period exceeds 1 year but does not exceed 2 years	64220059				
	49 Capital Gains on Immovable Property u/s 37(3A) where holding period exceeds 2 years but does not exceed 3 years	64330058				
	50 Capital Gains on Immovable Property u/s 37(3A) where holding period exceeds 3 years but does not exceed 4 years	64330059				
	51 Capital Gains on Immovable Property u/s 37(3A) where holding period exceeds 4 years	64220060				
	52 Capital Gains on Securities u/s 37A @ 0%	64220151				
	53 Capital Gains on Securities u/s 37A @ 5%	64220153				
	54 Capital Gains on Securities u/s 37A @ 7.5%	64220157				
	55 Capital Gains on Securities u/s 37A @ 10%	64220158				
	56 Capital Gains on Securities u/s 37A @ 12.5%	64220155				
	57 Capital Gains on Securities u/s 37A @ 15%	64220156				
	Verification	I, [REDACTED], CNIC No. [REDACTED], in my capacity as Self / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return is correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.				
		Signature:		Date:		

**Individual Paper Return for Tax Year 2022**

**RETURN OF TOTAL INCOME / STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINANCE, 2001  
(IT-2)**

1/2

**FOR INDIVIDUAL DERIVING INCOME UNDER THE HEAD BUSINESS & ANY OTHER HEAD EXCEPT SALARY**

Name*		Tax Year	2022
CNIC*		NTN*	
Address*			
Sr.	Description	Code	Total Amount
			Amount Exempt from Tax / Subject to Fixed / Final Tax
			Amount Subject to Normal Tax
1	<b>Income/(loss) from property [Sum of 2 to 10]</b>	2000	A
2	Rent received or receivable	2001	
3	1/10th of amount not adjustable against rent	2002	
4	Forfeited deposit under a contract for sale of property	2003	
5	Recovery of Unpaid Irrecoverable Rent allowed as deduction	2004	
6	Unpaid Liabilities exceeding three years	2005	
7	1/5th of Rent of Building for Repairs [(2+3+4)*20%]	2031	
8	Insurance Premium	2032	
9	Local Rate/Tax/Charge/Cess	2033	
10	Other Deductions against Rent	2098	
11	<b>Income from Business</b>	3000	
12	<b>Gains / (Loss) from Capital Assets (including securities)</b>	4000	
13	<b>Income / (Loss) from Other Sources [Sum of 14 to 22] - [Sum of 23 to 25]</b>	5000	
14	Receipts from Other Sources	5029	
15	Royalty	5002	
16	Profit on Debt (Interest, Yield, etc)	5003	
17	Profit on Debt (if amount u/s 7B exceeds Rs. 36 million)	500312	
18	Ground Rent	5004	
19	Rent from sub lease of Land or Building	5005	
20	Rent from lease of Building with Plant and Machinery	5006	
21	Annuity/pension	5007	
22	Other Receipts	5028	
23	Deductions from Other Sources	5089	
24	Accounting Depreciation	5064	
25	Other Deductions	5088	
26	<b>Foreign Income</b>	6000	
27	Foreign Business Income/Loss	6039	
28	Foreign Property Income/Loss	6029	
29	Foreign Capital Gain Income/Loss	6049	
30	Foreign Other Sources Income/Loss	6059	
31	Share in untaxed Income from AOP	3131	
32	Share in Taxed Income from AOP	3141	
33	<b>Total Income</b>	9000	
			Total
			Inadmissible
			Admissible
34	<b>Deductible Allowances [Sum of 35 to 38]</b>	9009	
35	Zakat u/s 60	9001	
36	Workers Welfare Fund u/s 60A	9002	
37	Deductible Allowance for Profit on Debt u/s 60C	9007	
38	Educational expenses u/s 60D	9008	
39	<b>Taxable Income [33-34]</b>	9100	
40	<b>Tax Chargeable</b>	9200	
41	<b>Normal Income Tax</b>	920000	
42	Tax Credits	9329	
43	Difference of Minimum Tax Chargeable u/s 148/ 153	923192	
44	Adjustment of Minimum Tax Paid u/s 113 in earlier Year(s)	923198	
45	Difference of Minimum Tax Chargeable on Electricity Bill u/s 235	923193	
46	Difference of Minimum Tax Chargeable u/s 113	923194	
47	Turnover / Tax Chargeable u/s 113 @ 0.25%	923152	
48	Turnover / Tax Chargeable u/s 113 @ 0.3%	923163	
49	Turnover / Tax Chargeable u/s 113 @ 0.5%	923206	
50	Turnover / Tax Chargeable u/s 113 @ 0.75%	923155	
51	Turnover / Tax Chargeable u/s 113 @ 1.25%	923161	
52	Turnover / Tax Chargeable u/s 113 @ 1.5%	923160	
53	<b>Tax Paid [ as per 54 + 55 + Annex'A' ]</b>		
54	Advance Income Tax	9202	
55	Admitted Income Tax	9203	

56	<b>Refundable Income Tax [40-53 if &lt;0]</b>	9210			
57	<b>Demanded Income Tax [40-53 if &gt;0]</b>	9204			
58	Refund Adjustment of Other Year(s) against Demand of this Year	92101			
59	WWF	920900			
60	<b>Agriculture Income</b>	6100			
61	Agriculture Income Tax	9291			
<b>Verifier</b>					, CNIC No. _____, in my capacity
					as Self / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return are correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.

**Signature:**

**Date:**

## RETURN OF TOTAL INCOME UNDER THE INCOME TAX ORDINANCE, 2001 (IT-2)

2/2

## FOR INDIVIDUAL DERIVING INCOME UNDER THE HEAD BUSINESS &amp; ANY OTHER HEAD EXCEPT SALARY

Name*			Tax Year	2022	
CNIC*			NTN		
Sr.	Description	Code	Receipts / Value / Number	Tax Collected/ Deducted	
			A	B	C
	Final / Fixed / Minimum / Average / Relevant / Reduced Income				
54	Tax [Sum of 55 to 139]	640001			
55	Import u/s 148 @1%	64010052			
56	Import u/s 148 @2%	64010054			
57	Import u/s 148 @3%	64010056			
58	Import u/s 148 @4%	64010058			
59	Import u/s 148 @5.5%	64010061			
60	Import of Edible Oil u/s 148 @5.5%	64010161			
61	Import of Packing Material u/s 148 @5.5%	64010181			
62	Import of Mobile u/s 148	64120045			
63	Dividend u/s 150 @ 7.5%	64030052			
64	Dividend u/s 150 @ 15%	64030055			
	Yield on Behbood Certificates / Pensioner's Benefit				
65	Account/Shuhada Family Welfare Account	64030071			
66	Return on investment in sukuks u/s 5AA	64030098			
67	Dividend to a Non-Resident covered under ADDT u/s 150 / u/s 5	64030099			
68	Royalty / Fee for Technical Services to a Non-Resident u/s 152(1) / Division IV, Part I, 1st Schedule	64050051			
69	Payment for Contracts for Construction, Assembly or Installation to a Non-Resident u/s 152(1A)(a) / Division II, Part III, 1st Schedule	64050052			
70	Payment for Services, Contracts to a Non-Resident u/s 152(1A)(b) / Division II, Part III, 1st Schedule	64050053			
71	Fee for Advertisement Services to a Non-Resident u/s 152(1A)(c) / Division II, Part III, 1st Schedule	64050054			
72	Insurance / Reinsurance Premium to a Non-Resident u/s 152(1AA) / Division II, Part III, 1st Schedule	64050055			
73	Fee for Advertisement Services to a Non-Resident u/s 152(1AAA) / Division II, Part III, 1st Schedule	64050056			
74	Profit on Debt u/s 152(2) / u/c (5A), Part II, 2nd Schedule	64050096			
75	Royalty / Fee for Technical Services to a Non-Resident covered under ADDT	64050097			
76	Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident covered under ADDT	64050098			
77	Payment for foreign produced commercials to a non-resident u/s 152A	64050100			
78	Payment for transport services to a PE of a non-resident u/s 152(2A)(b) @ 2%	64050094			
79	Payment for other services to a PE of a non-resident u/s 152(2A)(b) @ 10%	64050095			
80	Fee for offshore digital servies to a non-resident u/s 152(1C)	64050057			
81	Payment for Goods u/s 153(1)(a) @ 1%	64060052			
82	Payment for Goods u/s 153(1)(a) @ 1.5%	64060053			
83	Payment for Goods u/s 153(1)(a) @ 2.5%	64060055			
84	Payment for Goods u/s 153(1)(a) @ 4.5%	64060059			
85	Payment for Services u/s 153(1)(b) @ 1%	64060152			
86	Payment for services u/s 153(1)(b) @ 1.5%	64060153			
87	Payment for Services u/s 153(1)(b) @ 2%	64060154			
88	Payment for Services u/s 153(1)(b) @ 10%	64060170			
89	Receipts from Contracts u/s 153(1)(c) @7.5%	64060265			
90	Receipts from Contracts u/s 153(1)(c) @10%	64060270			
91	Fee for Export related Services u/s 153(2) @1%	64060352			
92	Deduction of Tax from Yarn Traders u/s 153(1)(a)	6406081			
93	Deduction of Tax from Yarn Traders u/s 153(1)(b)	6406082			
94	Export Proceeds u/s 154 @1%	64070054			
95	Foreign Indenting Commission u/s 154(2) @5%	64070151			
96	Sale proceeds of goods to exporter u/s 154(3)	64070152			
97	Sale proceeds of goods by industrial undertaking u/s 154(3A)	64070153			
98	Contract payments to indirect exporter u/s 154(3B)	64070154			
99	Export Proceeds u/s 154(3C)	64070155			
100	Prize on Prize Bond u/s 156	64090051			
101	Winnings from Crossword Puzzle u/s 156	64090052			
102	Winnings from Raffle u/s 156	64090053			

Final / Fixed / Relevant / Reduced Rate Regime

Final / Fixed / Average / Relevant / Reduced Rate Regime				
103	Winnings from Lottery u/s 156	<b>64090054</b>		
104	Winnings from Quiz u/s 156	<b>64090055</b>		
105	Winnings from Sale Promotion u/s 156	<b>64090056</b>		
106	Commission / Discount on petroleum products u/s 156A @ 12%	<b>64090151</b>		
107	Brokerage / Commission u/s 233 @5%	<b>64120060</b>		
108	Brokerage / Commission u/s 233 @8%	<b>64120066</b>		
109	Brokerage / Commission u/s 233 @10%	<b>64120070</b>		
110	Brokerage / Commission u/s 233 @12%	<b>64120074</b>		
111	CNG Station Gas Bill u/s 234A	<b>64130151</b>		
112	Electricity Bill of Commercial Consumer u/s 235	<b>64140051</b>		
113	Electricity Bill of Industrial Consumer u/s 235	<b>64140052</b>		
114	Lease of rights to collect tolls u/s 236A(3)	<b>64150102</b>		
115	Sale of certain petroleum products u/s 236HA @ 0.5%	<b>64151653</b>		
116	Payment for rent / right to use machinery / equipment u/s 236Q	<b>64151651</b>		
117	Rent of machinery & equipment u/s 236Q(2)	<b>64151652</b>		
118	Dividend in specie u/s 150 @ 7.5%	<b>64151802</b>		
119	Dividend in specie u/s 150 @ 15%	<b>64151807</b>		
120	Capital Gains on Immovable Property u/s 37(1A)	<b>64220050</b>		
121	Capital Gains on Immovable Property u/s 37(3A) where holding period doesnot exceed 1 year	<b>64220058</b>		
122	Capital Gains on Immovable Property u/s 37(3A) where holding period exceeds 1 year but doesnot exceed 2 years	<b>64220059</b>		
123	Capital Gains on Immovable Property u/s 37(3A) where holding period exceeds 2 years but doesnot exceed 3 years	<b>64330058</b>		
124	Capital Gains on Immovable Property u/s 37(3A) where holding period exceeds 3 year but doesnot exceed 4 years	<b>64330059</b>		
125	Capital Gains on Immovable Property u/s 37(3A) where holding period exceeds 4 years	<b>64220060</b>		
126	Capital Gains on Securities u/s 37A @ 0%	<b>64220151</b>		
127	Capital Gains on Securities u/s 37A @ 5%	<b>64220153</b>		
128	Capital Gains on Securities u/s 37A @ 7.5%	<b>64220157</b>		
129	Capital Gains on Securities u/s 37A @ 10%	<b>64220158</b>		
130	Capital Gains on Securities u/s 37A @ 12.5%	<b>64220155</b>		
131	Capital Gains on Securities u/s 37A @15%	<b>64220156</b>		
132	Receipts from shipping business of a resident person u/s 7A	<b>64310055</b>		
133	Profit on Debt u/s 7B	<b>64310056</b>		
134	Fee for transport services outside Pakistan under clause(3),Part-II, Second Schedule @ 1%	<b>64310061</b>		
135	Fee for advertising services by electronic and print media outside Pakistan under clause (3), Part-II, Second Schedule @ 0.75%	<b>64310062</b>		
136	Fee for other services outside Pakistan under clause (3), Part-II, Second Schedule @ 5%	<b>64310063</b>		
137	Receipts for Contracts outside Pakistan u/c (3), Part II, 2nd Schedule @3.75%	<b>64310071</b>		
138	Fee for Carriage Services by Oil Tanker/Goods Transport Contractor u/c (43D) and (43E), Part IV, 2nd Schedule	<b>64320051</b>		
139	Attributable income from controlled foreign company u/s 109A @15%	<b>64030055</b>		
	<b>Signature:</b>			<b>Date:</b>

Annex-A Adjustable Tax Collected / Deducted			
Name*		Tax Year	2022
CNIC*		NTN	
Sr.	Description	Code	Receipts / Value
			Tax Collected / Deducted
			A      B
1	<b>Adjustable Tax [Sum of 2 to 38]</b>	<b>640000</b>	
2	Import u/s 148 @1%	64010002	
3	Import u/s 148 @2%	64010004	
4	Import u/s 148 @3%	64010006	
5	Import u/s 148 @ 4%	64010008	
6	Import u/s 148 @5.5%	64010011	
7	Directorship Fee u/s 149(3) @20%	64020005	
8	Profit on debt u/s 151 @ 15%	64040005	
9	Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident u/s 152(2)	64050007	
10	Profit on Debt to a Non-Resident u/s 152(2)	64050008	
11	Payment for Goods to a PE of a Non-Resident u/s 152(2A)(a) / Division II, Part III, 1st Schedule	64050009	
12	Payment for Contracts to a PE of a Non-Resident u/s 152(2A)(c) / Division II, Part III, 1st Schedule	64050012	
13	Payment for Goods u/s 153(1)(a) @1%	64060002	
14	Payment for Goods u/s 153(1)(a) @1.5%	64060003	
15	Payment for Goods u/s 153(1)(a) @2.5%	64060005	
16	Payment for Goods u/s 153(1)(a) @4.5%	64060009	
17	Motor Vehicle Registration Fee u/s 231B(1)	64100301	
18	Motor Vehicle Transfer Fee u/s 231B(2)	64100302	
19	Motor Vehicle Sale u/s 231B(3)	64100303	
20	Motor Vehicle Leasing u/s 231B(1A) @4%	64100304	
21	Goods Transport Public Vehicle Tax u/s 234	64130001	
22	Passenger Transport Public Vehicle Tax u/s 234	64130002	
23	Private Vehicle Tax u/s 234	64130003	
24	Electricity Bill of Domestic Consumer u/s 235	64140101	
25	Telephone Bill u/s 236(1)(a)	64150001	
26	Cellphone Bill u/s 236(1)(a)	64150002	
27	Prepaid Telephone Card u/s 236(1)(b)	64150003	
28	Phone Unit u/s 236(1)(c)	64150004	
29	Internet Bill u/s 236(1)(d)	64150005	
30	Prepaid Internet Card u/s 236(1)(e)	64150006	
31	Purchase by Auction u/s 236A	64150101	
32	Sale / Transfer of Immovable Property u/s 236C	64150301	
33	Purchase of other commodities by Distributors / Dealers / Wholesalers u/s 236G	64150701	
34	Purchase of Fertilizer by Distributors / Dealers / Wholesalers u/s 236G	64150702	

35	Purchase by Retailers u/s 236H	64150801		
36	Purchase by others from Retailers u/s 236H	64150804		
37	Educational Institution Fee u/s 236I	64150901		
38	Purchase / Transfer of Immovable Property u/s 236K	64151101		
<b>Signature:</b>			<b>Date:</b>	

## Annex-B

1/2

**Manufacturing / Trading / Profit & Loss Account ( including Revenues subject to Final / Fixed Tax)**

(Separate form should be filled for each business)

Name*				Tax Year	2022
CNIC*				NTN	
Business					
	Sr.	Description	Code	Total Amount	Amount Subject to Final Tax
				A	B
Revenue	1	<b>Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward) [2-3]</b>	3029		
	2	Gross Revenue (excluding Sales Tax, Federal Excise)	3009		
	3	Selling Expenses (Freight Outward, Brokerage, Commission, Discount, etc.)	3019		
	4	<b>Cost of Sales / Services [(sum of 5 to 15)-16]</b>	3030		
Cost of Sales / Services	5	Opening Stock	3039		
	6	Net Purchases (excluding Sales Tax, Federal Excise)	3059		
	7	Salaries / Wages	3071		
	8	Fuel	3072		
	9	Power	3073		
	10	Gas	3074		
	11	Stores / Spares	3076		
	12	Repair / Maintenance	3077		
	13	Other Direct Expenses	3083		
	14	Accounting Amortization	3087		
	15	Accounting Depreciation	3088		
	16	Closing Stock	3099		
	17	<b>Gross Profit / (Loss) [1-4]</b>	3100		
	18	<b>Other Revenues [Sum of 19 to 22]</b>	3129		
	19	Accounting Gain on Sale of Intangibles	3115		
	20	Accounting Gain on Sale of Assets	3116		
	21	Others	3128		
22	Share in untaxed Income from AOP	3131			
23	Share in Taxed Income from AOP	3141			

<b>Indirect Expenses</b>	<b>Management, Administrative, Selling &amp; Financial Expenses [Sum of 25 to 44]</b>	<b>3199</b>			
	Rent	3151			
	Rates / Taxes / Cess	3152			
	Salaries / Wages / Perquisites / Benefits	3154			
	Traveling / Conveyance / Vehicles Running / Maintenance	3155			
	Electricity / Water / Gas	3158			
	Communication	3162			
	Repair / Maintenance	3165			
	Stationery / Printing / Photocopies / Office Supplies	3166			
	Advertisement / Publicity / Promotion	3168			
	Insurance	3170			
	Professional Charges	3171			
	Profit on Debt (Financial Charges / Markup / Interest)	3172			
	Brokerage / Commission	3178			
	Irrecoverable Debts written off	3186			
	Obsolete Stocks / Stores / Spares / Fixed Assets written off	3187			
	Other Indirect Expenses	3180			
	Accounting (Loss) on Sale of Intangibles	3195			
	Accounting (Loss) on Sale of Assets	3196			
	Accounting Amortization	3197			
	Accounting Depreciation	3198			
	<b>Accounting Profit / (Loss) [17+18-24]</b>	<b>3200</b>			

Signature:

Date:

2/2

**Annex-B****Manufacturing / Trading / Profit & Loss Account ( including Revenues subject to Final / Fixed Tax)**

(Separate form should be filled for each business)

Name*				Tax Year	2022
CNIC*				NTN*	
Sr.	Description	Code	Total Amount	Amount Subject to Final Taxation	Amount Subject to Normal Taxation
			A	B	C

	46	Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270			
	47	Unadjusted (Loss) from Business for 2016	327016			
	48	Unadjusted (Loss) from Business for 2017	327017			
	49	Unadjusted (Loss) from Business for 2018	327018			
	50	Unadjusted (Loss) from Business for 2019	327019			
	51	Unadjusted (Loss) from Business for 2020	327020			
	52	Unadjusted (Loss) from Business for 2021	327021			

**Statement of Affairs / Balance Sheet**

<b>Assets</b>	53	<b>Total Assets [Sum of 54 to 59]</b>	3349		
	54	Land	3301		
	55	Building (all types)	3302		
	56	Plant / Machinery / Equipment / Furniture (including fittings)	3303		
	57	Advances / Deposits / Prepayments/ Trade Debtors / Receivables	3312		
	58	Stocks / Stores / Spares	3315		
	59	Cash / Cash Equivalents	3319		
	60	<b>Total Equity / Liabilities [Sum of 61 to 63]</b>	3399		
	61	Capital	3352		
	63	Advances / Deposits / Accrued Expenses/ Trade Creditors / Payables	3384		

Signature:

Date:

Annex-C				
Inadmissible / Admissible Deductions				
Name*		Tax Year	2022	
CNIC*		NTN		
Sr.	Description	Code	Amount	
1	<b>Inadmissible Deductions [Sum of 2 to 32]</b>	3239		
2	Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3202		
3	Add Backs Provision for Diminution in Value of Investment	3203		
4	Add Backs u/s 21(a) Cess / Rate / Tax levied on Profits / Gains	3205		
5	Add Backs u/s 21(b) Amount of Tax Deducted at Source	3206		
6	Add Backs u/s 21(c) Payments liable to deduction of tax at source but tax not deducted / paid	3207		
7	Add Backs u/s 21(ca) commission in excess of 0.2% of gross amount of supplies to a person not appearing in ATL in third schedule to Sales Tax Act, 1990.	3227		
8	Add Backs u/s 21(d) Entertainment Expenditure above prescribed limit	3208		
9	Add Backs u/s 21(e) Contributions to Unrecognized / Unapproved Funds	3209		
10	Add Backs u/s 21(f) Contributions to Funds not under effective arrangement for deduction of tax at source	3210		
11	Add Backs u/s 21(g) Fine / penalty for violation of any law / rule / regulation	3211		
12	Add Backs u/s 21(h) Personal Expenditure	3212		
13	Add Backs u/s 21(i) Provision for Reserves / Funds / Amount carried to Reserves / Funds or Capitalized	3204		
14	Add Backs u/s 21(j) Profit on Debt / Brokerage / Commission / Salary / Remuneration paid by an AOP to its member	3213		
15	Add Backs u/s 21(l) Expenditure under a single account head exceeding prescribed amount not paid through prescribed mode	3215		
16	Add Backs u/s 21(m) Salary exceeding prescribed amount not paid through prescribed mode	3216		
17	Add Backs u/s 21(n) Capital Expenditure	3217		
18	Add Backs u/s 21(o) Sales promotion, advertisement and publicity expenses of pharmaceutical manufacturers exceeding prescribed limit	3224		
19	Add Backs u/s 21(p) Utility bills exceeding prescribed amount not paid through prescribed mode	322902		
20	Add Backs u/s 21(q) Expenditure attributable to sale to person required to be registered under Sales Tax but not registered	322903		
21	Add Backs u/s 28(1)(b) Lease Rental not admissible	3220		

Inadmissible Deductions

	22	Add Backs u/s 29(2) Provision for Doubtful Debts	3201	
	23	Add Backs u/s 34(5) Liabilities allowed Previously as deduction not Paid within three Years	3219	
	24	Add Backs u/s 67(1) Expenditure attributable to Non-Business Income	3218	
	25	Add Backs Tax Gain on Sale of Intangibles	3225	
	26	Add Backs Tax Gain on Sale of Assets	3226	
	27	Add Backs Pre-Commencement Expenditure / Deferred Cost	3230	
	28	Add Backs Accounting (Loss) on Sale of Intangibles	3235	
	29	Add Backs Accounting (Loss) on Sale of Assets	3236	
	30	Add Backs Accounting Amortization	3237	
	31	Add Backs Accounting Depreciation	3238	
	32	Other Inadmissible Deductions	3234	
<b>Admissible Deductions</b>	33	<b>Admissible Deductions [Sum of 34 to 43]</b>	3259	
	34	Accounting Gain on Sale of Intangibles	3245	
	35	Accounting Gain on Sale of Assets	3246	
	36	Tax Amortization for Current Year	3247	
	37	Tax Depreciation / Initial Allowance for Current Year	3248	
	38	Pre-Commencement Expenditure / Deferred Cost	3250	
	39	Other Admissible Deductions	3254	
	40	Tax (Loss) on Sale of Intangibles	3255	
	41	Tax (Loss) on Sale of Assets	3256	
	42	Unabsorbed Tax Amortization for Previous Years	3257	
	43	Unabsorbed Tax Depreciation for Previous Years	3258	
		Signature:	Date:	

Annex-D													
Depreciation, Initial Allowance, Amortization												Tax Year	
Name*	CNIC*											NTN	
Sr.	Description	Code	WDV (BF)	Deletion	Addition (Used Previously in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Rate	Initial Allowance	Rate	Depreciation	WDV (CF)
			A	B	C	D	E	F		G	H	I	
1	Building (all types)	3302				100%		100%	15%		10%		
2	Ramp for Disabled Persons	330204				100%		100%	100%		100%		
3	Plant / Machinery (not otherwise specified)	330301				100%		100%	25%		15%		
4	Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302				100%		100%	25%		30%		
5	Furniture (including fittings)	330303				100%		100%	0%		15%		
6	Technical / Professional Books	330304				100%		100%	25%		15%		
7	Offshore Installations of mineral oil concerns	330306				100%		100%	25%		20%		
8	Machinery / Equipment eligible for 1st year Allowance	330308				100%		100%	90%		15%		
9	Motor Vehicle (not plying for hire)	33041				100%		100%	0%		15%		
10	Motor Vehicle (plying for hire)	33042				100%		100%	25%		15%		
11	Ships	33043				100%		100%	25%		15%		
12	Aircrafts / Aero Engines	33044				100%		100%	25%		30%		
13	<b>Tax Depreciation / Initial Allowance for Current Year</b>	3248							100%		100%		
Amortization	Description	Code	WDV (BF)	Remaining Useful Life	Extent of Use	Amortization							
			A	B	C	D							
	14 Intangible	3305											
	15 Intangible	3305											
	16 Intangible	3305											
	Expenditure providing Long Term Advantage / Benefit	330516											
	<b>Tax Amortization for Current Year</b>	3247											
	19 Pre-Commencement Expenditure	3306											

Signature:

Date:

**Annex-E**

Name*						Tax Year	2022
CNIC*						NTN	
Sr.	Description	Code	Receipts / Value	Tax Collectible / Deductible	Attributable Taxable Income	Attributable Taxable Income	Minimum Tax Chargeable
Minimum Tax Chargeable	1 Minimum Tax Chargeable [Col.E Sum of 2 to 6]		A	B	C	D	E
	2 Import u/s 148 @1%	64010052					
	3 Import u/s 148 @2%	64010054					
	4 Import u/s 148 @3%	64010056					
	5 Import u/s 148 @4%	64010058					
	6 Import u/s 148 @6%	64010062					
	7 Import of Edible Oil u/s 148 @5.5%	64010161					
	8 Import of Packing Material u/s 148 @5.5%	64010181					
	9 Import of Plastic Raw Material u/s 148 @ 1.75%	64010081					
	10 Import u/s 148 @ 4.125%	64010083					
	11 Import u/s 148 @ 2.75%	64010082					
	12 Import of ships by ship breakers u/s 148(8A) @ 4.5%	64010059					
	13 Payment for contracts for construction, assembly of instalation to a non-resident u/s 152(1A)	64050052					
	14 Payment for transport services to a PE of a non-resident u/s 152(2A)(b)	64050094					
	15 Payment for services contracts to a non-resident u/s 152(1A)(b)	64050053					
	16 Fee for Advertisement Services to a non-resident u/s 152(1A)©	64050054					
	17 Insurance/re-instruance premium to a non-resident u/s 152(1AA)	64050055					
	18 Payment for other services for PE of a non-resident u/s 152(2A)(b)	64050095					
	19 Payment for Services u/s 153(1)(b) @1%	64060152					
	20 Payment for goods u/s 153(1a) @ 0.25%	64060082					
	21 Payment for goods u/s 153(1a) @ 2.5%	64060055					
	22 Payment for goods u/s 153(1a) @ 4.5%	64060059					
	23 Payment for Services u/s 153(1)(b) @ 1.5%	64060153					
	24 Payment for specified for Services u/s 153(1)(b) @ 3%	64060156					
	25 Payment for Services u/s 153(1)(b) @2%	64060154					
	26 Payment for Services u/s 153(1)(b) @10%	64060170					
	27 Payment for Services u/s 153(1)(b) @15%	64060180					
	28 Receipts from Contracts u/s 153(1)(c) @7.5%	64060265					
	29 Receipts from Contracts u/s 153(1)(c) @10%	64060270					
	30 Payment for Goods u/s 153(1)(a) @1%	64060052					
	31 Payment for Goods u/s 153(1)(a) @1.5%	64060053					
	32 Payment for Goods u/s 153(1)(a) @4.5%	64060059					

33	Fee for Export related Services u/s 153(2) @1%	64060352						
34	Deduction of Tax from yarn u/s 153(1)(a)	64060281						
35	Deduction of Tax from yarn u/s 153(1)(b)	64060282						
36	Brokerage / Commission u/s 233 @8%	64120066						
37	Brokerage / Commission u/s 233 @10%	64120070						
38	Brokerage / Commission u/s 233 @12%	64120074						
39	Brokerage / Commission u/s 233 @5%	64120060						
40	Number of imported mobile phones u/s 148 upto 30\$ @ Rs.70	64120045						
41	Number of imported mobile phones u/s 148 exceeding 30\$ upto 100\$ @ Rs.100	64120046						
42	Number of imported mobile phones u/s 148 exceeding 100\$ upto 200\$ @ Rs.930	64120047						
43	Number of imported mobile phones u/s 148 exceeding 200\$ upto 350\$ @ Rs.970	64120048						
44	Number of imported mobile phones u/s 148 exceeding 350\$ upto 500\$ @ Rs.3000	64120049						
45	Number of imported mobile phones u/s 148 exceeding 500\$ @ Rs.50200	64120050						
46	CNG Station Gas Bill u/s 234A	64130151						
47	Fee for Goods Transport Contractor u/c (43E), Part IV Second Schedule	64320053						
48	Fee for Carriage Services by Oil Tanker u/c (43D), Part IV Second Scheule	64320051						
Sr.	Description	Code	Receipts / Value	Final Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference (Option Valid if <=0)	
			A	B	C	D	E	
49	Export Proceeds u/s 154(1) @1%	64070054						
50	Foreign Indenting Commission u/s 154(2)	64070151						
51	Sale Proceeds of goods to exporter u/s 154(3)	64070152						
52	Sale Proceeds of of goods by industrial undertaking u/s 154(3A)	64070153						
53	Contract Payments to indirect exporter u/s 154(3B)	64070154						
54	Export Proceeds u/s 154(3C)	64070155						
55	Commission / Discount on petroleum products u/s 156A @12%	64090151						

Signature:

Date:

Annex-F					
<b>Personal Expenses</b>					
<b>Name*</b>				<b>Tax Year</b>	
<b>CNIC*</b>				<b>NTN</b>	
<b>Sr.</b>	<b>Description</b>		<b>Code</b>	<b>Amount</b>	
<b>Personal Expenses</b>	1	<b>Personal Expenses [(2 + 16) - 17]</b>		<b>7089</b>	
	2	Rent		<b>7051</b>	
	3	Rates / Taxes / Charge / Cess		<b>7052</b>	
	4	Vehicle Running / Maintenence		<b>7055</b>	
	5	Travelling		<b>7056</b>	
	6	Electricity		<b>7058</b>	
	7	Water		<b>7059</b>	
	8	Gas		<b>7060</b>	
	9	Telephone		<b>7061</b>	
	10	Asset Insurance / Security		<b>7066</b>	
	11	Medical		<b>7070</b>	
	12	Educational		<b>7071</b>	
	13	Club		<b>7072</b>	
	14	Functions / Gatherings		<b>7073</b>	
	15	Donation, Zakat, Annuity, Profit on Debt, Life Insurance Premium, etc.		<b>7076</b>	
	16	Other Personal / Household Expenses		<b>7087</b>	
	17	<b>Contribution in Expenses by Family Members [18+21]</b>		<b>7088</b>	
		<b>CNIC No.</b>	<b>Name*</b>		
	18				
	19				
	20				
21					
Signature:				Date:	

**WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001**

1/4

Residential, Commercial	iv						7002	
	v						7002	
	vi						7002	
	vii						7002	
	viii						7002	
	ix						7002	
	x						7002	
	<b>3</b>	<b>Business Capital</b> <i>Enter name, share percentage &amp; capital amount in each AOP</i>					7003	
	i						7003	
	ii						7003	
	iii						7003	
	i	<i>Enter consolidated capital amount of all Sole Proprietorships</i>					100%	7003
Equipment	<b>4</b>	<b>Equipment, etc. (Non-Business) [Sum of 4 i to 4 iv]</b>					7004	
		<i>Description</i>					Code	Value at Cost
	i						7004	
	ii						7004	
	iii						7004	
	iv						7004	

Signatures:

Date:

#### WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001

2/4

Name*		Tax Year	2022
CNIC*		NTN	
<b>5</b>	<b>Animal (Non-Business) [Sum of 5 i to 5 iv]</b>	7005	

	<i>Description</i>			<i>Code</i>	<i>Value at Cost</i>
Animal	i	Livestock		7005	
	ii	Pet		7005	
	iii	Unspecified		7005	
	iv	Unspecified		7005	
Investment	6	<b>Investment (Non-Business) [Sum of 6 i to 6 xiii]</b>			7006
		<i>Form</i>	<i>Account / Instrument No.</i>	<i>Institution Name / Individual CNIC</i>	<i>Share %</i>
	i	Account			7006
		Current			7006
		Current			7006
		Fixed Deposit			7006
		Fixed Deposit			7006
		Profit / Loss Sharing			7006
		Profit / Loss Sharing			7006
		Saving			7006
		Saving			7006
	ii	Annuity			7006
	iii	Bond			7006
	iv	Certificate			7006
	v	Debenture			7006
	vi	Deposit			7006
		Term Deposit			7006
		Term Deposit			7006
	vii	Fund			7006
	viii	Instrument			7006
	ix	Insurance Policy			7006
	x	Security			7006
	xi	Stock / Share			7006
	xii	Unit			7006
	xiii	Others			7006

<b>Motor Vehicle</b>	<b>7</b>	<b>Debt (Non-Business) [Sum of 7 i to 7 vii]</b>				<b>7007</b>	
		<b>Form</b>	<b>No.</b>	<b>Institution Name / Individual CNIC</b>	<b>Share %</b>	<b>Code</b>	<b>Value at Cost</b>
	i	Advance				7007	
	ii	Debt				7007	
	iii	Deposit				7007	
	iv	Prepayment				7007	
	v	Receivable				7007	
	vi	Security				7007	
	vii	Others				7007	
	<b>8</b>	<b>Motor Vehicle (Non-Business) [Sum of 8 i to 8 viii]</b>				<b>7008</b>	
		<b>Form (Car,Jeep,Motor Cycle,Scooter, Van)</b>	<b>E&amp;TD Registration No.</b>	<b>Maker</b>	<b>Capacity</b>	<b>Code</b>	<b>Value at Cost</b>
	i					7008	
	ii					7008	
	iii					7008	
	iv					7008	
	v					7008	
	vi					7008	
	vii					7008	
	viii					7008	

Signatures:

Date:

<b>WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001</b>			<b>3/4</b>
<b>Name*</b>		<b>Tax Year</b>	<b>2022</b>

<b>CNIC*</b>		<b>NTN</b>	
<b>9</b>	<b>Precious Possession [Sum of 9 i to 9 iii]</b>	<b>7009</b>	
	<i>Description</i>	<b>Code</b>	<b>Value at Cost</b>
i	Antique / Artifact	7009	
ii	Jewelry / Ornament / Metal / Stone	7009	
iii	Others (Specify)	7009	
<b>10</b>	<b>Household Effect [Sum of 10 i to 10 iv]</b>	<b>7010</b>	
	<i>Description</i>	<b>Code</b>	<b>Value at Cost</b>
i	Unspecified	7010	
ii	Unspecified	7010	
iii	Unspecified	7010	
iv	Unspecified	7010	
<b>11</b>	<b>Personal Item [Sum of 11 i to 11 iv] *</b>	<b>7011</b>	
	<i>Description</i>	<b>Code</b>	<b>Value at Cost</b>
i	Unspecified	7011	
ii	Unspecified	7011	
iii	Unspecified	7011	
iv	Unspecified	7011	
<b>Cash</b>	<b>12 Cash (Non-business) [Sum of 12 i to 12 x]</b>	<b>7012</b>	
	Notes & Coins	7012	
<b>er Asset</b>	<b>13 Any Other Asset [Sum of 13 i to 13 iv]</b>	<b>7013</b>	
	<i>Description</i>	<b>Code</b>	<b>Value at Cost</b>
i		7013	

Any Oth	ii		7013	
	iii		7013	
	iv		7013	
	<b>14 Assets in Others' Name [Sum of 14 i to 14 iv]</b>		<b>7014</b>	
Assets in Others' Name		<b>Description</b>	<b>Code</b>	<b>Value at Cost</b>
	i		7014	
	ii		7014	
	iii		7014	
	iv		7014	
	<b>15 Total Assets inside Pakistan [Sum of 1 to 14]</b>		<b>7015</b>	
	<b>16 *Assets held outside Pakistan [Sum of 16 (i) to 16 (iv)]</b>		<b>7016</b>	
		<b>Description</b>	<b>Code</b>	<b>Value at Cost</b>
	i		7016	
Assets outside Pakistan	ii		7016	
	iii		7016	
	iv		7016	
	<b>17 Total Assets [15+16]</b>		<b>7019</b>	

\* Serial # 16 has been separated from Any Other Assets at Serial # 13 for clarity.

Signatures:

Date:

#### WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001

4/4

Name*		Tax Year	2022
CNIC*		NTN	
<b>18 Credit (Non-Business) [Sum of 18 (i) to 18 (viii)]</b>	<b>7021</b>		

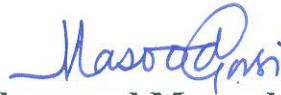
	<i>Form</i>	<i>Creditor's NTN / CNIC</i>	<i>Creditor's Name</i>	<i>Code</i>	<i>Value at Cost</i>
Loan	i Advance			7021	
	ii Borrowing			7021	
	iii Credit			7021	
	iv Loan			7021	
	v Mortgage			7021	
	vi Overdraft			7021	
	vii Payable			7021	
	viii Others			7021	
	<b>19 Total Liabilities</b>			<b>7029</b>	
Reconciliation of Net Assets	<b>20 Net Assets Current Year [17-19]</b>			<b>703001</b>	
	<b>21 Net Assets Previous Year</b>			<b>703002</b>	
	<b>22 Increase / Decrease in Assets [20-21]</b>			<b>703003</b>	
	<b>23 Inflows [Sum of 23 (i) to 23(x)]</b>			<b>7049</b>	
	i Income declared as per Return for the year subject to normal tax			7031	
	ii Income declared as per Return for the year exempt from tax			7032	
	iii Income Attributable to Receipts, etc. Declared as per Return for the year subject to Final / Fixed Tax			7033	
	iv Adjustments in Income Declared as per Return for the year			7034	
	vi Foreign Remittance			7035	
	vii Inheritance			7036	
	viii Gift			7037	
	ix Gain on Disposal of Assets, excluding Capital Gain on Immovable Property			7038	
	x Others			7048	

<b>24</b>	<b>Personal Expenses [Transfer from Sr.1 Annex-F]</b>	<b>7089</b>	
<b>25</b>	<b>Outflows [Sum of 25 (i) to 25 (iii)]</b>	<b>7099</b>	
i	Gift	<b>7091</b>	
ii	Loss on Disposal of Assets	<b>7092</b>	
iii	Others	<b>7098</b>	
<b>26</b>	<b>Unreconciled Amount [23-24-25]</b>	<b>703000</b>	
<b>Disposed Assets</b>	<b>27 Assets Transferred / Sold / Gifted / Donated during the year [Sum of 27 (i) to 27 (ii)]</b>	<b>703004</b>	
	<b>Description</b>	<b>Code</b>	<b>Value at Cost</b>
	i	<b>703004</b>	
<b>Verification</b>	ii	<b>703004</b>	
	I, [REDACTED], CNIC No. [REDACTED], in my capacity		
as Self / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of Taxpayer named above, do hereby solemnly declare that to the best of my knowledge & belief the information given in this statement of the assets & liabilities of myself, my spouse(s), minor children & other dependents as on 30.06.2022 & of my personal expenditure for the year ended 30.06.2022 are correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001, Income Tax Rules, 2002.			
Signatures:			Date: [REDACTED]".

2. This Notification shall be applicable for the tax year 2022.

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[F. No. 1(29)R&S/2021]

  
**( Muhammad Masood Ahmad Gorsi )**  
Secretary (Rules & SROs)