

THE EXECUTIVE SECRETARY,
ATAKUMOSA EAST-CENTRAL,
LOCAL COUNCIL DEVELOPMENT AREA,
IWARA.

Sir,

PROPOSAL FOR RECONDITIONING OF TRACTOR

Following our discussion on reconditioning of a tractor, we have inspected a MASSEY FAGUSSON brand tractor with State identification number OSSG/TC/04/002 and estimated the cost of reconditioning to be one million and twenty thousand naira (#1,020,000). See the attached list for the breakdown.

We hereby propose as follow:

- that you allow us to sponsor the repair of the tractor by way of investment and manage the operations thereafter,
- that we would be responsible for minor repairs and routine maintenance while we manage the tractor.
- that we pay monthly fee of one hundred thousand naira (#100,000) into the purse of the Local Government after the reconditioning,
- that we continue to deduct 50% of this monthly payment until the expenses incurred on the reconditioning is fully recouped,
- that you concede to us as privilege (by reason of the money invested) 50% of the monthly fee for just a month after recouping the expenses and enjoy full monthly payments afterwards, and
- that you allow us to use occasionally any of the auxiliary equipment on request if available, vis-a-vis Harrow, Trailer.

We humbly request that you give us prompt response if the above conditions are acceptable, so as to be able to meet seasonal demands.

We look forward to hearing from you.

Yours faithfully,

Oladipo, Ajiboye Wahid

Director, Hikman Nig. Ltd