

Collaboration with Finja Microfinance, Askari Bank and CDC Pakistan.

Bringing Unbanked Populations into the Digital Banking World: Finja Microfinance, Askari Bank, and CDC Pakistan Partner with ISSM Labelling Solutions

ISLAMABAD, Capital Territory. – September 8, 2022 – ISSM Labelling Solutions, a pioneer in AI-powered technological solutions, is thrilled to announce its groundbreaking collaboration with three leading financial institutions: Finja Microfinance, Askari Bank, and CDC Pakistan. This strategic partnership is set to revolutionize the financial industry by introducing innovative digital services aimed at bringing unbanked populations into the world of digital banking.

In an era of digital transformation, these visionary banks recognize the need for a comprehensive and secure digital ecosystem. The partnership with ISSM Labelling Solutions leverages the cutting-edge iVerify contactless biometric solution, a powerful fraud-prevention tool that integrates contactless biometrics, facial authentication, document verification, and voice biometrics. This transformative suite of technologies creates a secure, user-friendly environment for efficient online account opening and digital banking services.

Traditionally, accessing banking services was often a cumbersome and time-consuming process, especially for unbanked individuals. This strategic alliance is set to change the landscape, offering a new and inclusive banking experience.

Key Highlights of the Collaboration:

Streamlined Digital Onboarding: Unbanked populations, who were previously excluded from banking services, can now enjoy swift and secure account openings without physical branch visits. With the help of iVerify, customers can easily open accounts from the comfort of their homes or businesses, eliminating the need for extensive paperwork.

Contactless Biometric Features: A highlight of this collaboration is the deployment of advanced contactless biometric features, ensuring a seamless, user-friendly experience. The partnership makes opening an account an efficient and convenient process, significantly reducing friction and bureaucracy.

- **Adaptive Fingerprint Extraction:** Cutting-edge machine learning algorithms detect hand key points, ensuring adaptability to evolving verification processes. Customers can create tailored cases for fingerprint extraction, ensuring a personalized and secure user authentication experience.
- **Digital Financial Inclusion:** This collaboration is a significant step toward digital financial inclusion, opening the doors of the banking world to previously underserved populations.

- **Operational Efficiency:** By offering these digital services, banks aim to enhance operational efficiency and offer a streamlined and hassle-free experience to their customers.

In addition to these core services, this partnership focuses on providing a broader range of digital services, enabling financial transactions and interactions through user-friendly online platforms. Unbanked populations can now enjoy a comprehensive suite of banking services that were previously beyond their reach.

About ISSM

ISSM is a provider of AI-powered technological solutions, dedicated to reshaping customer interactions across diverse industries. With a strong foundation in research and development, ISSM empowers businesses with cutting-edge artificial intelligence and natural language processing technologies.

Most of our products within these domains emanate from our own published work that we are now productising. Our team includes academic and industry veterans that are building globally competitive products.

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