Optimising cash management and data exchange

SWIFT solutions for business customers

With its SWIFT solutions, PostFinance Ltd offers you the ideal tools for simplified cash management and standardised communication via the secure SWIFT network.

SWIFT stands for "Society for Worldwide Interbank Financial Telecommunication". Amongst other things, it is used for data exchange in the field of cash management / payment transactions between financial institutions and business customers connected to the network.
Business customers can connect to the SWIFT network via two different models:

PostFinance has
a SWIFT solution
to suit every company.

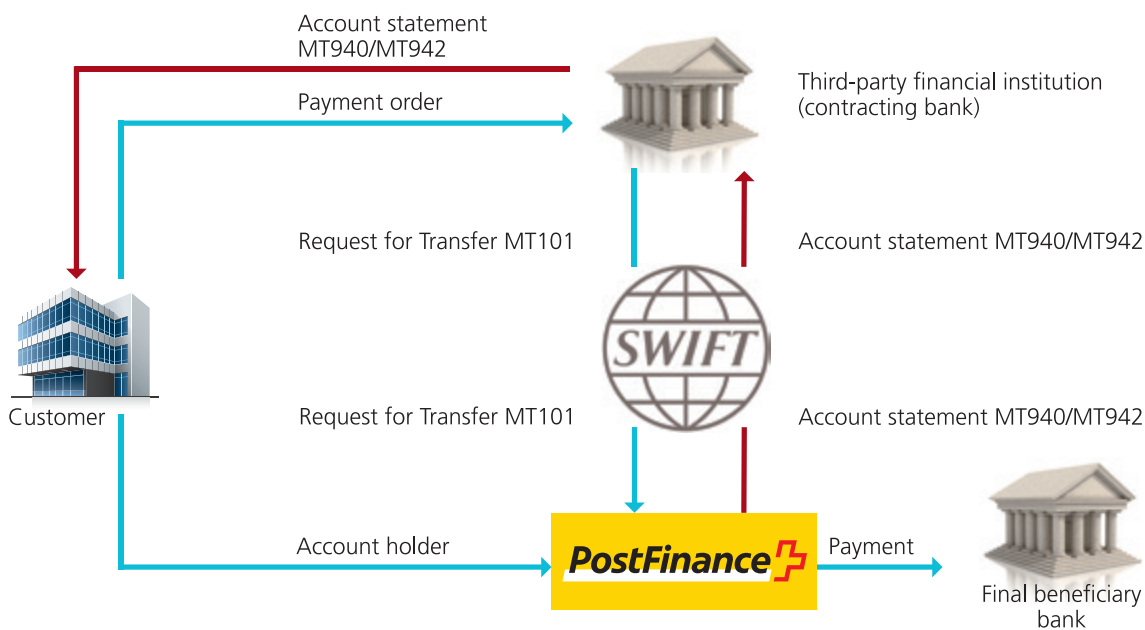| SWIFT third-party bank solution	SWIFT for Corporates
PostFinance offers business customers without a SWIFT connection the SWIFT third-party bank solution. Messages are exchanged solely via SWIFTNet FIN through a third-party financial institution. This enables MT messages (e.g. MT101, MT940) to be exchanged.	For business customers with their own SWIFT connection, data is exchanged directly between the business customer and PostFinance via the SWIFT network. SWIFT allows MT messages to be exchanged via SWIFTNet FIN or various payment formats such as EPO, ISO 20022 and MT messages to be exchanged via SWIFTNet FileAct.

SWIFT

Bank Ready
for Corporate Access 2014

The third-party bank solution – straight-forward cash management without a SWIFT connection

Business customers without a direct SWIFT connection can send payment orders to be debited from their postal account (MT101, Request for Transfer) to PostFinance via an authorised third-party financial institution using SWIFTNet FIN. It is also possible for account statements in MT940 format (end of day account statement) or MT942 format (transaction information during the day) to be sent to a third-party financial institution via SWIFT.

Account statement
MT940/MT942

Payment order

Third-party financial institution
(contracting bank)

Request for Transfer MT101

Account statement MT940/MT942

Request for Transfer MT101

Account statement MT940/MT942

Customer

Account holder

PostFinance

Payment

Final beneficiary
bank

This is how it works
1. You send your bank a payment order
2. The contracted bank forwards your payment order to PostFinance via the SWIFT network
3. PostFinance debits your business account and transfers the corresponding amount to the recipient
4. Account statements in MT940 format are sent to the third-party financial institution once a day, and statements in MT942 format are sent at the frequency of your choice.

The advantages for you
– Postal account management via a third-party bank
– Delivery of MT101 messages with immediate execution (same day)
– Account statements sent to a third-party bank for accounting purposes
– Free delivery and dispatch

SWIFT for Corporates –
the direct connection to SWIFT

With "SWIFT for Corporates" you can reach PostFinance and all your financial institutions via a single platform.

Communication takes place within SCORE, a closed user group. The SCORE access model is managed by SWIFT. Business customers who are directly connected to SWIFT SCORE can exchange data via SWIFT directly with participating banks. Business customers with a direct SWIFT connection have a unique BIC (Business Identifier Code).

SWIFTNet Messaging Services

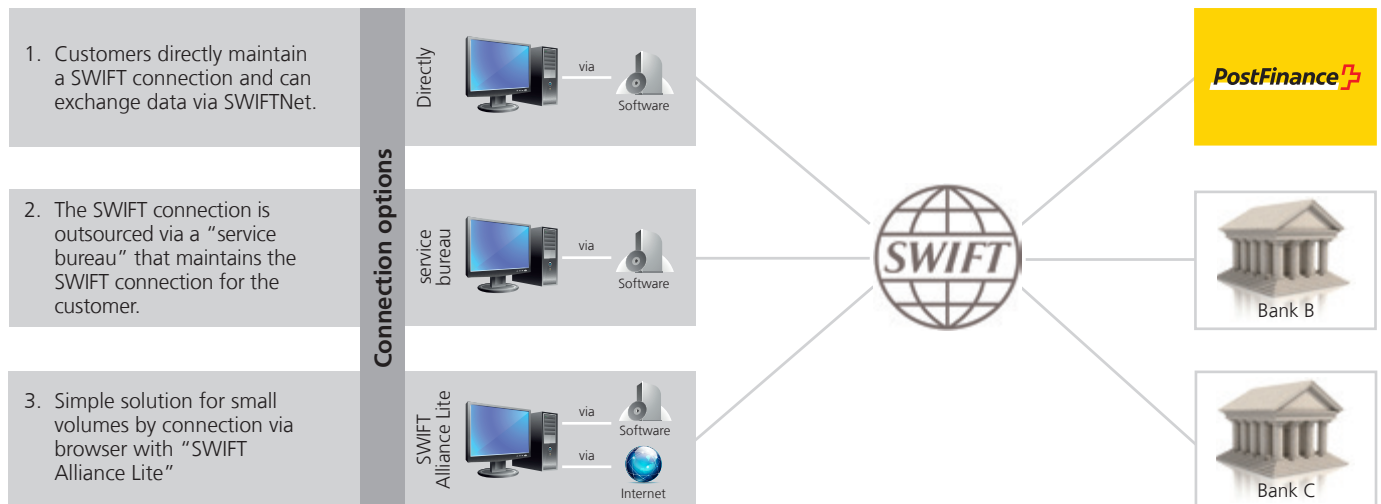| SWIFTNet FIN	SWIFTNet FileAct
Exclusive exchange of SWIFT messages (MT message types such as MT101 or MT940) with structured SWIFT format specifications. Recommended for sending high value payments.	Various payment transaction formats (e.g. ISO 20022, MT) can be sent in agreement with PostFinance. Recommended for sending high volume payment transactions.

Formats supported
for each SWIFTNet Message Service

Category	Customer to PostFinance	PostFinance to customer	SWIFTNet FIN	SWIFTNet FileAct
Payments				
FIN Messages	MT101	MT195	✓	✓
	MT192	MT196	✓	✓
ISO 20022	– pain.001 – pain.008 CH-DD – pain.008 SEPA-DD	– pain.002* – camt.054*	✗	✓
Cash Management and customer status				
FIN Messages		– MT940 – MT942 – MT950	✓	✓
ISO 20022		– camt.052 – camt.053 – camt.054	✗	✓

* Available in response to pain.001 and pain.008 CH-DD and SEPA-DD

It is possible to connect to the SWIFT network via different models

Connection options		
Directly	1. Customers directly maintain a SWIFT connection and can exchange data via SWIFTNet.	via Software
service bureau	2. The SWIFT connection is outsourced via a "service bureau" that maintains the SWIFT connection for the customer.	via Software
SWIFT Alliance Lite	3. Simple solution for small volumes by connection via browser with "SWIFT Alliance Lite"	via Software / via Internet

SWIFT → PostFinance, Bank B, Bank C

The advantages for you
– Simpler payment transaction processes thanks to standardised connection to the SWIFT network
– Use of the same infrastructure as various banks around the world
– Security thanks to the global SWIFT network
– For cash management (e.g. MT101 via SWIFTNet FIN) and high volume payment transactions (ISO 20022 via SWIFTNet FileAct)

Further information you will find at
www.postfinance.ch/swift and
www.swift.com/corporates.

PostFinance