Big Data Analytics Lecture 2

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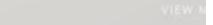


What's in it for you?

- 1 Why big data analytics?
- 2 What is big data analytics?
- 3 Lifecycle of big data analytics
- 4 Types of big data analytics
- Tools used in big data analytics
- 6 Big data application domains



Top recommendations for you



















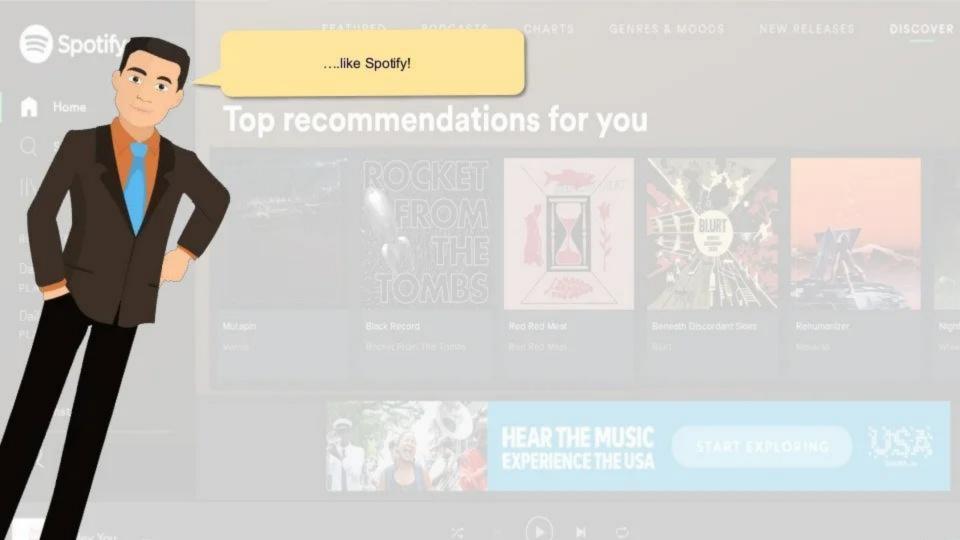






























User behavior includes songs played, repeatedly used playlists, likes, shares and search history, all of which represents the big data used by Spotify

lop recommendations for you







































FEATURED

PODCASTS

CHARTS

GENRES & MOODS

NEW RELEASES



Search

Your Library

Home

RECENTLY PLAYED

Daily Mix 2 PLAYLIST

Daily Mix 1 PLAYLIST

Install App

Top recommendations for you



Mul.apin

Black Record



Red Red Meat



Beneath Discordant Skies



Rehumanizer

Night

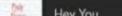




EXPERIENCE THE USA

START EXPLORING







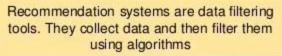


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Top recommendations for you

































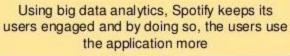












Top recommendations for you



























What is big data?



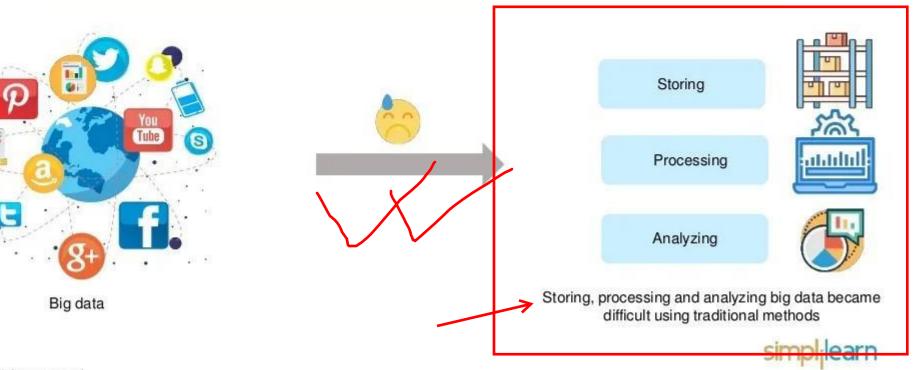
Massive amount of data which cannot be stored, processed and analyzed using traditional tools is known as big data



Big data

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ights reserved.

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viiat is big data analytics:

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Big data analytics is used for risk management

Big data analytics







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Big data analytics

Big data analytics is used for product development and innovations







Rolls-Royce manufactures massive jet engines.

These engines are used by airlines and armed forces across the world







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Rolls-Royce®



The company uses big data analytics to analyze how good the engine design is and if there has to be any more improvement

Big data analytics is used here in designing a product of higher quality



Big data analytics is a process to extract meaningful insights from big data such as hidden patterns, unknown correlations, market trends and customer preferences

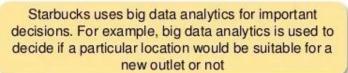
Big data analytics is used for risk management

Big data analytics

Big data analytics is used for product development and innovations

Big data analytics helps in quicker and better decision making in organizations



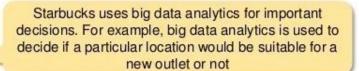


















The analysis is done based on factors such as population demographics, accessibility of the location, competition in the vicinity, economic factors, parking adequacy and so on

The business grows if the right location is chosen wisely by considering the above parameters



Big data analytics is a process to extract meaningful insights from big data such as hidden patterns, unknown correlations, market trends and customer preferences

Big data analytics is used for risk management

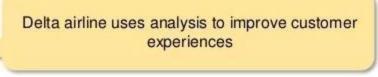
Big data analytics is used to improve customer experience

Big data analytics is used for product development and innovations

Big data analytics

Big data analytics helps in quicker and better decision making in organizations

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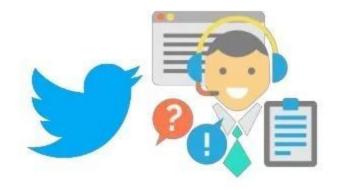








Delta airline uses analysis to improve customer experiences



DELTA

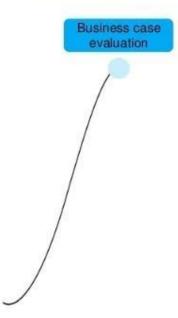


They monitor tweets to find out their customers' experience regarding the journey, delays and so on

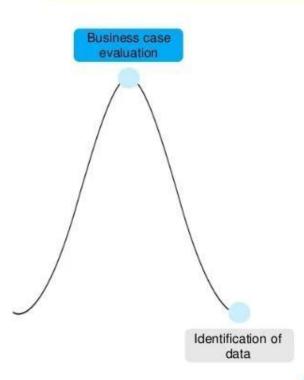
Airline identifies negative tweets and does the needful by upgrading the customer's ticket for the next journey if it is found out to be the airline's fault.

This helps the airline build good customer relations

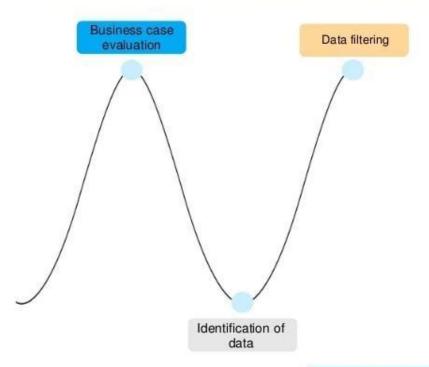




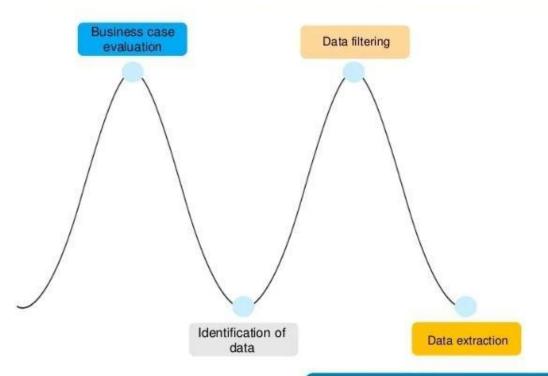
Big data analytics lifecycle begins with a **business case** which defines the reason and goal behind the analysis





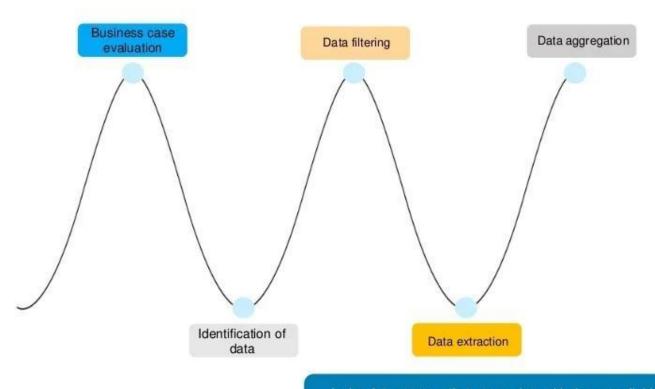






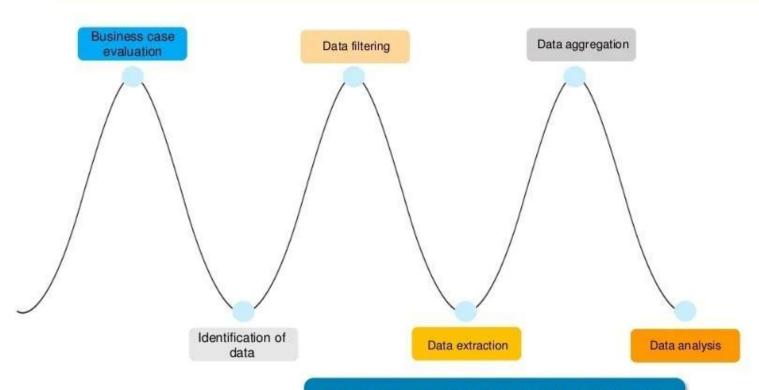
The data that is not compatible with the tool is extracted and then transformed to a form that is compatible





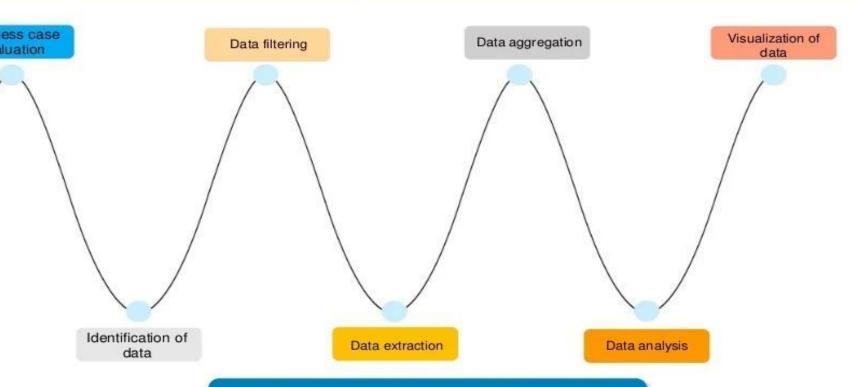
In the **data aggregation** stage, data with the same fields across different datasets are integrated





This is the process of evaluating data using analytical and statistical tools to discover useful information

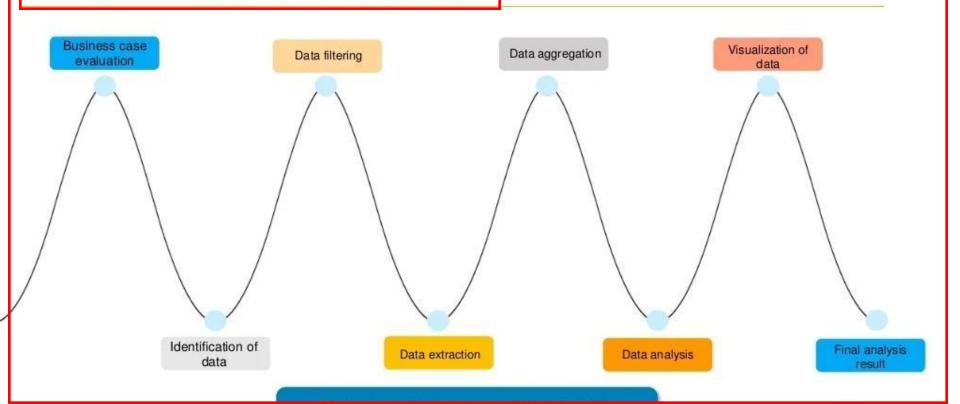




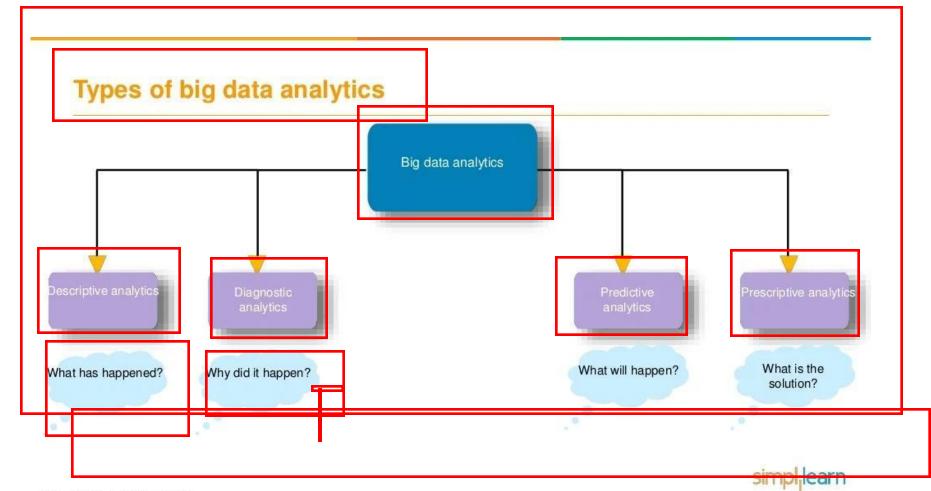
Visualization of data is done by graphically communicating the analysis results. Tools like Tableau, PowerBI and QlikView are



Lifecycle of big data analytics









Descriptive analytics

It summarizes past data into a form that is interpretable by humans



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The Dow Chemical Company analyzed its past data to increase facility utilization across its office and lab space

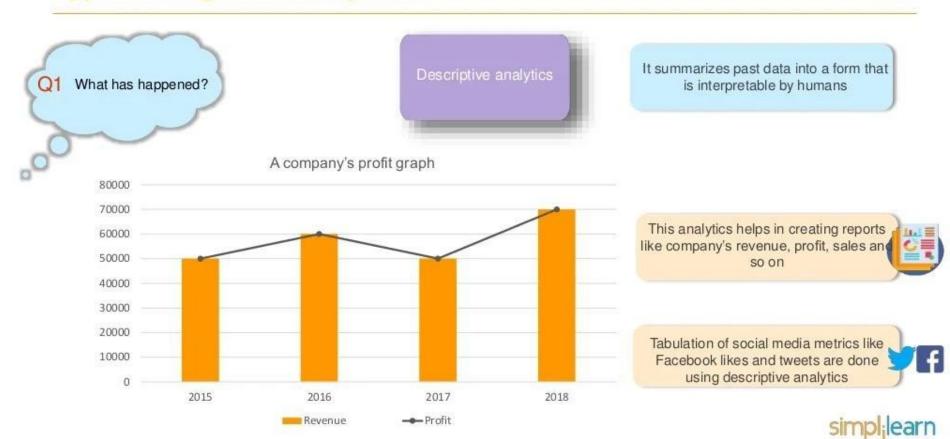
Using descriptive analytics, Dow was able to identify under-utilized space. This space consolidation helped the company save nearly USD 4 million annually

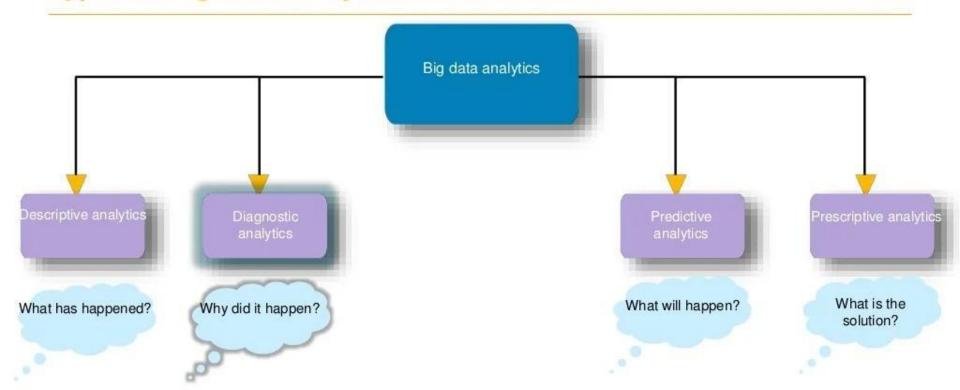




It summarizes past data into a form that is interpretable by humans









Diagnostic analytics

This analysis is done to understand why a problem has occurred. It looks into the cause of a problem

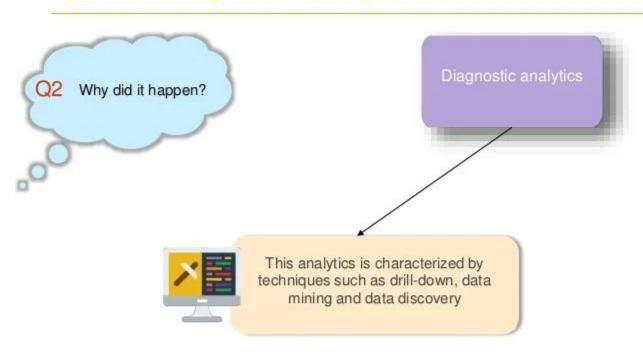




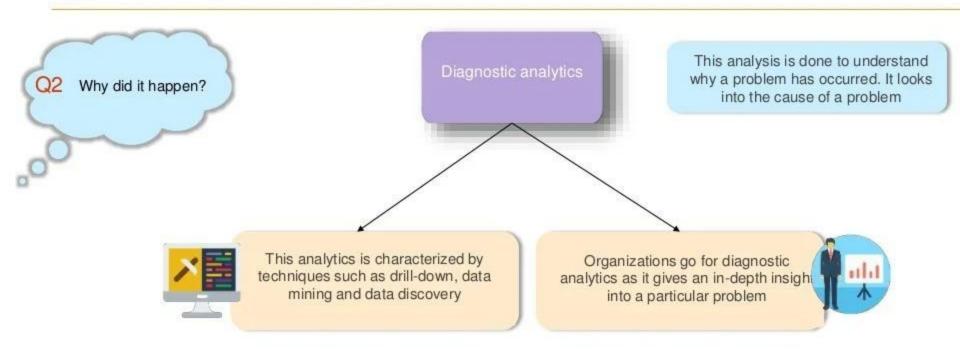


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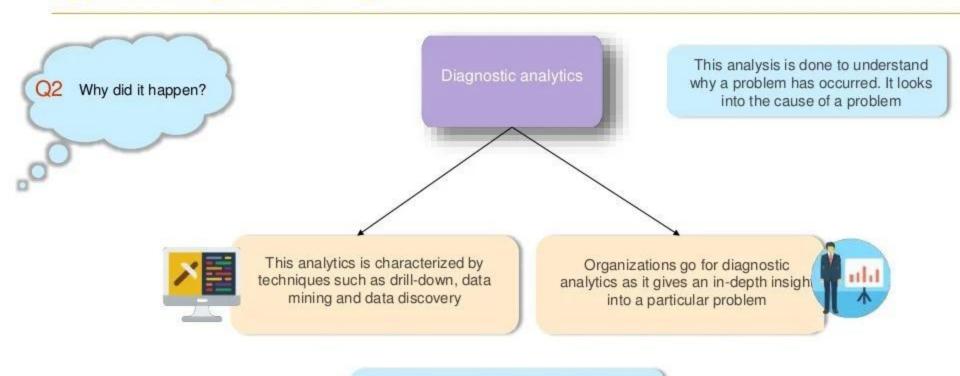




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Query tool is one of the tools used for diagnostic analysis. InetSoft's BI query tool is an example



Diagnostic analytics

An ecommerce company's report shows that their sales have reduced although customers are adding products to the cart





Why did we make fewer online sales although we had good marketing?

Diagnostic analytics

An ecommerce company's report shows that their sales have reduced although customers are adding products to the cart





Why did we make fewer online sales although we had good marketing?



Diagnostic analytics

An ecommerce company's report shows that their sales have reduced although customers are adding products to the cart





A lot of things could have gone wrong:

- · The form didn't load correctly
- · The shipping fee was too high
- · Not enough payment options available



Why did we make fewer online sales although we had good marketing?



Diagnostic analytics

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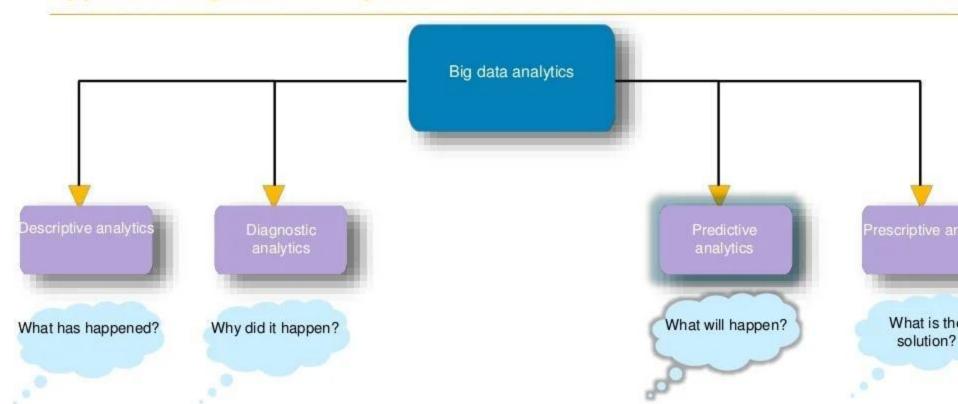
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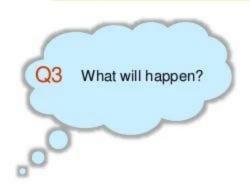


Using diagnostic analytics, we can find out the reason why this happened





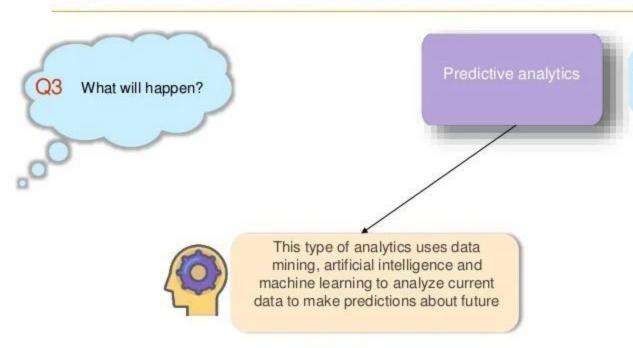




Predictive analytics

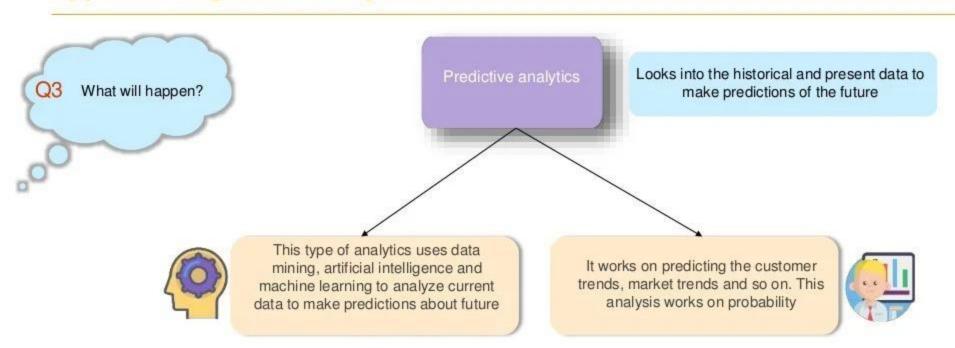
Looks into the historical and present data to make predictions of the future

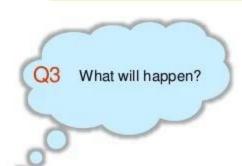




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Predictive analytics

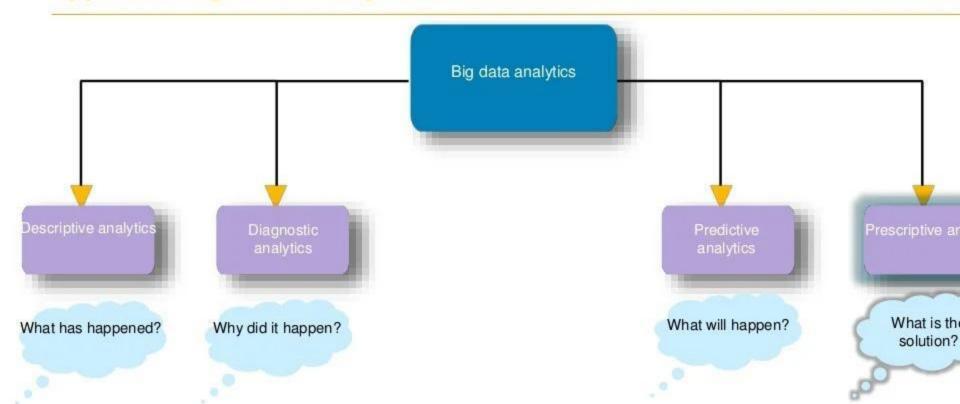
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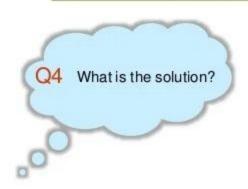
Paypal determines what kind of precautions they have to take to protect their clients against fraudulent transactions

Using predictive analytics, the company uses all the historical payment data, the user behavior data and builds an algorithm which predicts fraudulent activities





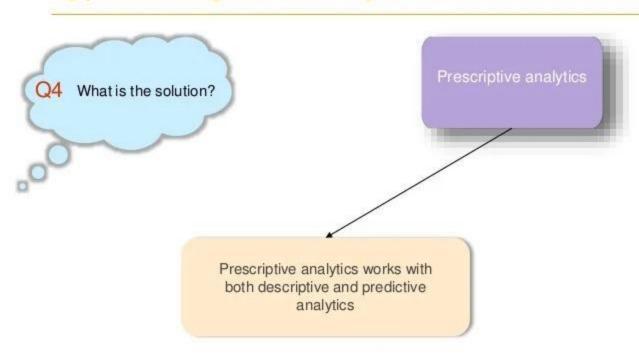




Prescriptive analytics

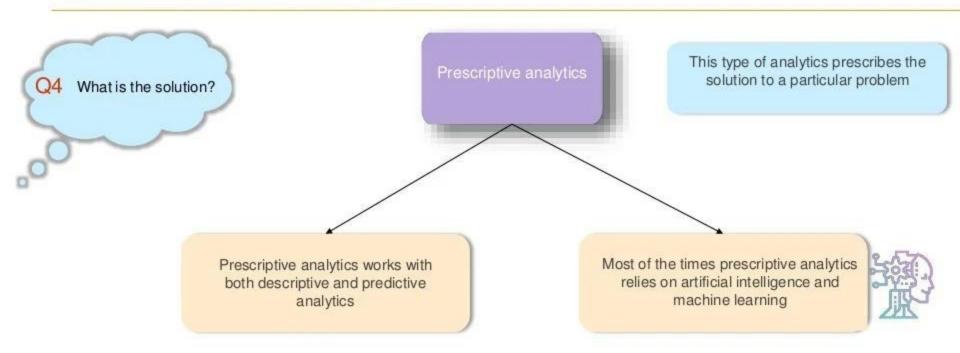
This type of analytics prescribes the solution to a particular problem



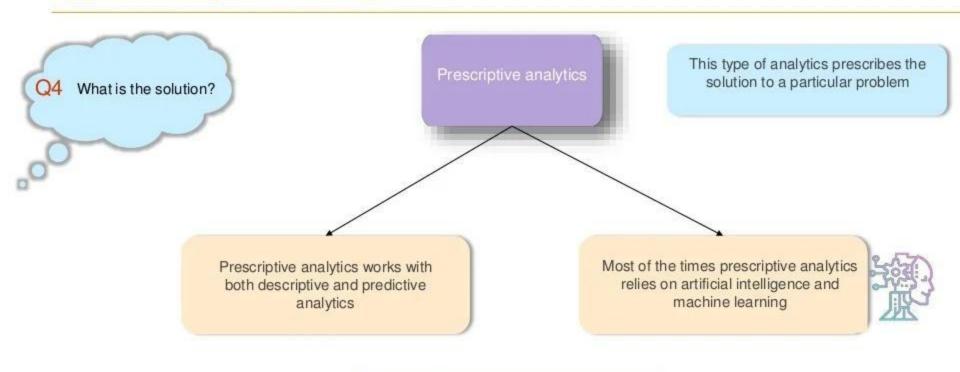


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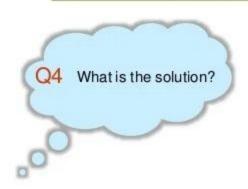






Business rules, algorithms, computational modelling procedures are used in prescriptive analytics

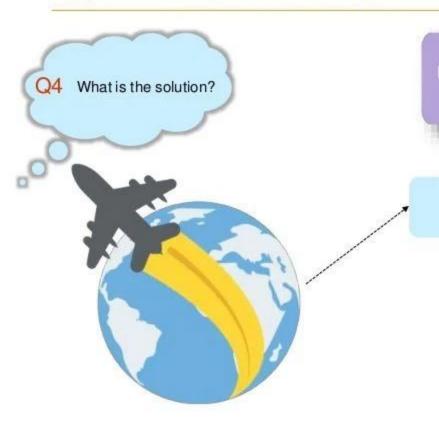




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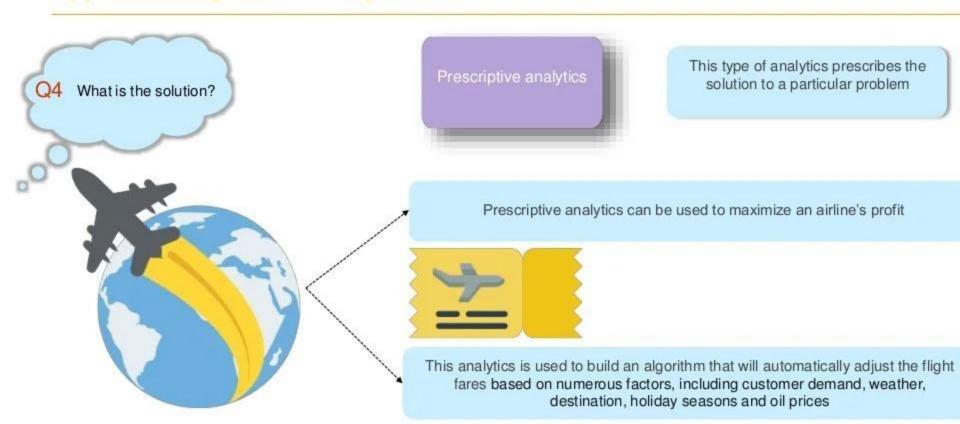


Prescriptive analytics

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Prescriptive analytics can be used to maximize an airline's profit















Hadoop helps in storing and analyzing big data









Talend is a tool used for data integration and management







It is a distributed database that is used for handling chunks of data



Tools used in big data analytics





It is used for real time processing and analyzing large amount of data



Tools used in big data analytics





It is an open source real time computational system



Tools used in big data analytics



kafka

It is a distributed streaming platform that is used for fault tolerant storage

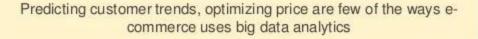








Ecommerce





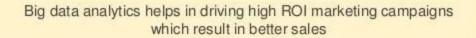


Marketing



Ecommerce













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Ecommerce

With the help of a patient's medical history, big data analytics is used to predict how likely they are to have health issues









Education



Media and entertainment





Marketing



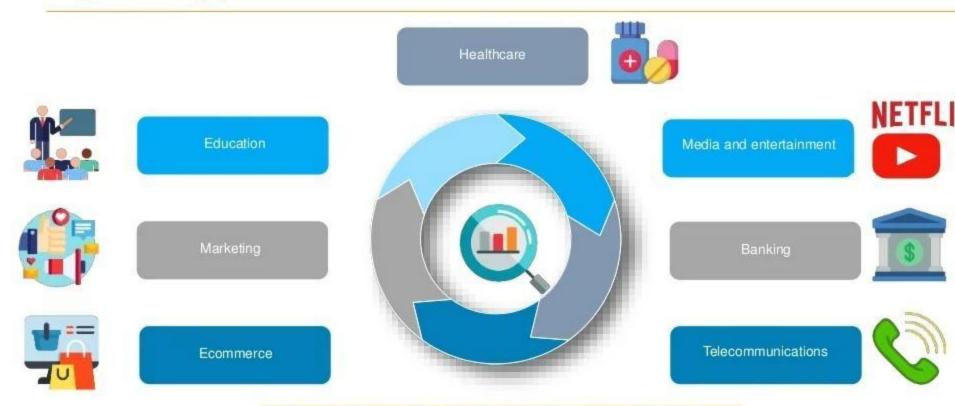
Ecommerce

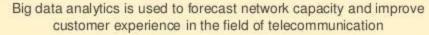
Big data analytics is used to understand the demand of shows, movies, songs and so on to deliver a personalized recommendation.



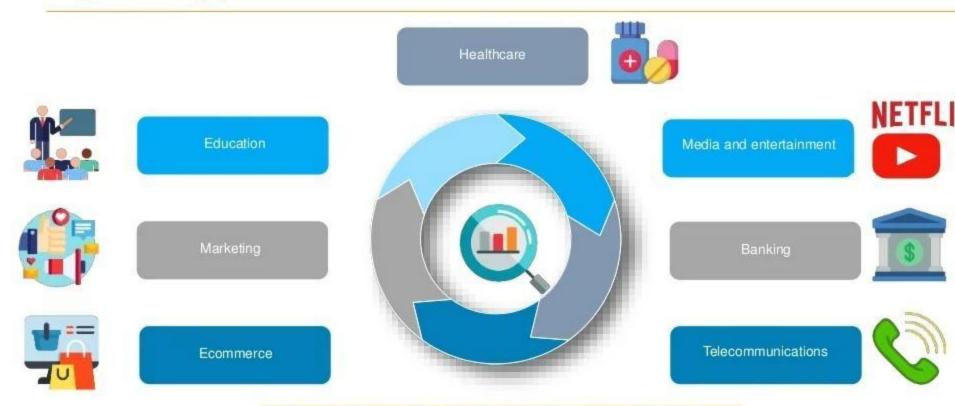
Customer income and spend patterns help in predicting the customer likelihood for choosing various banking offers like loans, credit card schemes and so on

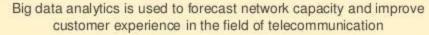
























Education



Ecommerce



Media and entertainment







Telecommunications







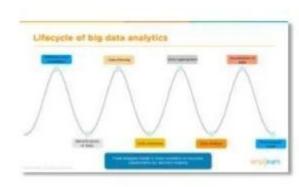


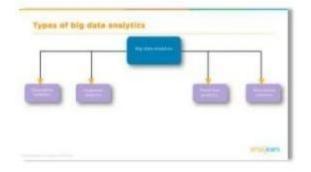


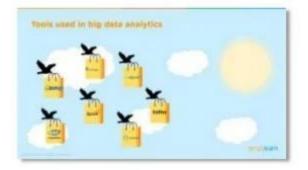
Key Takeaways













Thank You