



16 April 2014

Research Associates Llp  
Level 22 Heron Tower  
110 Bishopsgate  
London  
EC2N 4AY

**Client Reference:** 191057  
**Client Name:** Research Associates Llp  
**Account Number:** 11576391  
**Account Type:** Investment Dealing Account

Dear Research Associates Llp

We have executed this trade as your execution only agent, on a non-advisory basis, in accordance with our Order Handling Policy and the rules of the relevant execution venue. We advise you to retain this contract note for information and tax purposes.

### Transaction Summary

#### Description

Purchase of MARTIN CURRIE UT LTD NORTH AMERICAN B (SUNAB)

Trade Date	Trade Time	Settlement Date	Reference	Order Type	Special Condition*	Venue Id
16-Apr-14	12:00	24-Apr-14	2493178	Market	XF	OTC

### Transaction Breakdown

Quantity	Price (p)	Initial Chg	Discount		Consideration
39,295.8520	229.0000	5.00%	5.00%	Basic	89,987.50
				P.T.M. Levy	0.00
				Our Dealing Charge	12.50
				Total of all Charges	12.50
				Deal Total (£)	90,000.00

\*Special Conditions: XD = Ex-Dividend, N = No Special Condition, FP=Forward Pricing, XF = Ex-Div Forward Pricing  
When trading in Unit Trusts and OEICS, the Initial Charge and Discount is determined by the Fund Provider.

#### Alliance Trust Savings

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