



30 May 2014

Schneider Research Associates Llp  
Level 22 Heron Tower  
110 Bishopsgate  
London  
EC2N 4AY

**Client Reference:** 191057  
**Client Name:** Schneider Research Associates  
**Account Number:** Llp  
**Account Type:** 11576391  
Investment Dealing Account

Dear Schneider Research Associates Llp

We have executed this trade as your execution only agent, on a non-advisory basis, in accordance with our Order Handling Policy and the rules of the relevant execution venue. We advise you to retain this contract note for information and tax purposes.

## Transaction Summary

### Description

Purchase of NEPTUNE INV MGMT JAPAN OPPORTUNITIES C ACC (NEPJSA)

Trade Date	Trade Time	Settlement Date	Reference	Order Type	Special Condition*	Venue Id
30-May-14	12:00	05-Jun-14	2540579	Market	FP	OTC

## Transaction Breakdown

Quantity	Price (p)	Initial Chg	Discount		Consideration
282,746.8007	164.1000	0.00%	0.00%	Basic	463,987.50
				P.T.M. Levy	0.00
				Our Dealing Charge	12.50
				Total of all Charges	12.50
				Deal Total (£)	464,000.00

\*Special Conditions: XD = Ex-Dividend, N = No Special Condition, FP=Forward Pricing, XF = Ex-Div Forward Pricing  
When trading in Unit Trusts and OEICS, the Initial Charge and Discount is determined by the Fund Provider.

### Alliance Trust Savings

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