



24 March 2014

Research Associates Llp  
Level 22 Heron Tower  
110 Bishopsgate  
London  
EC2N 4AY

**Client Reference:** 191057  
**Client Name:** Research Associates Llp  
**Account Number:** 11576391  
**Account Type:** Investment Dealing Account

Dear Research Associates Llp

We have executed this trade as your execution only agent, on a non-advisory basis, in accordance with our Order Handling Policy and the rules of the relevant execution venue. We advise you to retain this contract note for information and tax purposes.

### Transaction Summary

#### Description

Sale of JUPITER UNIT TRUST MANAGERS JAPAN INCOME I ACC (RWJRFS)

Trade Date	Trade Time	Settlement Date	Reference	Order Type	Special Condition*	Venue Id
21-Mar-14	12:00	27-Mar-14	2454949	Market	XF	OTC

### Transaction Breakdown

Quantity	Price (p)	Initial Chg	Discount		Consideration
1,521.1100	60.4605	0.00%	0.00%	Basic	919.67
				P.T.M. Levy	0.00
				Our Dealing Charge	12.50
				Total of all Charges	12.50
				Deal Total (£)	907.17

\*Special Conditions: XD = Ex-Dividend, N = No Special Condition, FP=Forward Pricing, XF = Ex-Div Forward Pricing  
When trading in Unit Trusts and OEICS, the Initial Charge and Discount is determined by the Fund Provider.

#### Alliance Trust Savings

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