



20 August 2014

Schneider Research Associates Llp
Level 22 Heron Tower
110 Bishopsgate
London
EC2N 4AY

Client Reference: 191057
Client Name: Schneider Research Associates
Account Number: Llp
Account Type: 11576391
Investment Dealing Account

Dear Schneider Research Associates Llp

We have executed this trade as your execution only agent, on a non-advisory basis, in accordance with our Order Handling Policy and the rules of the relevant execution venue. We advise you to retain this contract note for information and tax purposes.

Transaction Summary

Description

Sale of M&G SECURITIES LTD NORTH AMERICAN VALUE I ACC (MGNAVA)

Trade Date	Trade Time	Settlement Date	Reference	Order Type	Special Condition*	Venue Id
20-Aug-14	12:00	27-Aug-14	2634216	Market	FP	OTC

Transaction Breakdown

Quantity	Price (p)	Initial Chg	Discount		Consideration
55,301.0590	1,535.4100	1.00%	1.00%	Basic	849,097.99
				P.T.M. Levy	0.00
				Our Dealing Charge	12.50
				Total of all Charges	12.50
				Deal Total (£)	849,085.49

*Special Conditions: XD = Ex-Dividend, N = No Special Condition, CD = Cum Dividend, FP=Forward Pricing, XF = Ex-Div Forward Pricing
When trading in Unit Trusts and OEICS, the Initial Charge and Discount is determined by the Fund Provider.

Alliance Trust Savings

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