



29 September 2014

Schneider Research Associates Llp  
Level 22 Heron Tower  
110 Bishopsgate  
London  
EC2N 4AY

**Client Reference:** 191057  
**Client Name:** Schneider Research Associates  
**Account Number:** Llp  
**Account Type:** 11576391  
Investment Dealing Account

Dear Schneider Research Associates Llp

We have executed this trade as your execution only agent, on a non-advisory basis, in accordance with our Order Handling Policy and the rules of the relevant execution venue. We advise you to retain this contract note for information and tax purposes.

## Transaction Summary

### Description

Sale of JPMORGAN ASSET MANAGEMENT UK LTD JAPAN B ACC NAV (C5JPBA)

Trade Date	Trade Time	Settlement Date	Reference	Order Type	Special Condition*	Venue Id
29-Sep-14	12:00	03-Oct-14	2678350	Market	FP	OTC

## Transaction Breakdown

Quantity	Price (p)	Initial Chg	Discount		Consideration
357,137.3800	234.7000	0.00%	0.00%	Basic	838,201.43
				P.T.M. Levy	0.00
				Our Dealing Charge	12.50
				Total of all Charges	12.50
				Deal Total (£)	838,188.93

\*Special Conditions: XD = Ex-Dividend, N = No Special Condition, CD = Cum Dividend, FP=Forward Pricing, XF = Ex-Div Forward Pricing  
When trading in Unit Trusts and OEICS, the Initial Charge and Discount is determined by the Fund Provider.

### Alliance Trust Savings

PO Box 164, 8 West Marketgait, Dundee DD1 9YP T +44 (0)1382 573737 F +44 (0)1382 321183  
E [contact@alliancetrust.co.uk](mailto:contact@alliancetrust.co.uk) [www.alliancetrustsavings.co.uk](http://www.alliancetrustsavings.co.uk)

Alliance Trust Savings Limited is a subsidiary of Alliance Trust PLC and is registered in Scotland No. SC 98767, registered office, PO Box 164, 8 West Marketgait, Dundee DD1 9YP; is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, firm reference number 116115.  
Alliance Trust Savings gives no financial or investment advice.