

FAQ's for Income tax declaration and Tax saving proofs

1. Where I have to fill the Income tax declaration?

Answer : To fill the income tax declaration, kindly go DB login go to compensation tab and Income tax declaration.

2. What is the deadline for filling Investment declaration form in Darwin Box portal?

Answer: Investment declaration is opened by end of every month for which company-wide email is sent, informing about open and close time-frame of window.

Employees joining post the month of May in a calendar year are required to submit their previous employer declaration under the same tab .

Previous employer declaration is helpful for the accurate calculation of tax for a full year otherwise it may impact the tax liability of an employee while filling their income tax return.

3. Where to check that my Income tax declaration is updated or not?

Answer : After submitting your income tax declaration data will get updated in your tax sheet available under compensation tab ---- Tax Sheet.

4. How can I check my per month tax deductions?

Answer: Your can check your per month tax deduction from your tax sheet and it will keep on updating depending upon appraisals, bonuses and any updation done by you in declaration.

5. Where should I invest to save tax?

Answer: Investments under different options for saving tax are every employee's personal choice; we cannot seek a direct assistance in this. However under GPW Initiative HR team is organizing sessions for financial planning, you can attend the same and plan accordingly. For better understanding you can contact financial expertise like CA's, Investment Managers.

6. What are the options available under tax benefits as per Income tax act?

Answer: The options available under 80C are LIC, Mutual Funds, Tax saver FDR, EPF, Sukhyana Samridhi etc maximum to Rs 1.50 lakh, the other options are under 80D- Health Insurance, National Pension Scheme, 80E-Education loan.

7. When we have to submit the proofs for Tax saving documents?

Answer: The Tax Saving documents are required to be submitted between period of Jan to Feb 2024, company-wide email will be sent in this regard.

8. Why Income tax return is filed and how it is filed ?

Answer: Filling of Income tax return is personal choice of every individual so we cannot provide assistance in this. For better understanding you can contact financial expertise like CA's, Investment Managers.