

SHARK TANK EVENT

EVENT NAME: INNOVATION CRUCIBLE

EVENT DESCRIPTION: Welcome to INNOVATION CRUCIBLE, a business venture through which students will be given the opportunity to create, manage and sell their business ideas while competing against the best and most brilliant minds across India. Students will be tested to handle high pressure conditions and real-life business situations in a span of 3 rounds, first 2 of which will be elimination rounds.

Each school will be allowed 1 team consisting of 2 students each.

ROUND DESCRIPTION:

ROUND 1: Elimination round:

In the first round, the students will be given a set of questions which will test their aptitude for business. An MCQ based test with a set of 50 questions related to shark tank will also consist of negative marking. Top 40 teams will qualify for the next round.

Venue: PESU 52'

ROUND 2: Auction round:

In this round the student will face the test of auctioning. In a fierce competition the students will compete to buy the items having the highest numerical value (pre-assigned) for the lowest cost.

Venue: BE Block seminar hall

ROUND 3: Angel investment round:

This round will test the students' ability to convince the angel investors (judges) to invest the highest amount for the lowest equity. Here the students will be given a problem statement along with a firm/company to represent.

Venue: BE Block seminar hall

TIMINGS:

ROUND 1: 9:30 AM TO 12.00 PM

ROUND 2: 12.45 PM TO 2.15PM

ROUND 3: 2:30 PM ONWARDS

QUALIFICATION/ELIMINATION PROCESS:

ROUND 1: 200 teams, eliminating 160

ROUND 2: 40 teams, eliminating 20

ROUND 3: Top 20 teams participating

BUDGET: 9000 + 14000 (prize money) INR

9000 INR – For auction round and final round material (objects, placards)

PRIZE MONEY:

1st PLACE: 8000 INR

2ND PLACE: 4000 INR

3RD PLACE: 2000 INR

REQUIREMENTS:

Projector for round 2 and 3 (BE block seminar hall)

Access to Wi-Fi of PESU 52'

Number of volunteers: 25

