

FAQs

1. What is IdeaTribe?

IdeaTribe is a blockchain-based platform to mint Ideas and make them real. Users can capture their inspiration and store it on the blockchain as proof of original thought. Then, they can collaborate with others in the community to enhance, produce, finance and market the final product resulting from that moment of inspiration.

2. What is Blockchain?

Blockchain is a technology that creates immutable records. Any information put in the blockchain is stored forever and cannot be changed. This feature helps us store original Ideas with time and location stamp, which helps users establish priority of their Idea.

Blockchain is also an effective way to create smart contracts, which get executed automatically when certain conditions are met. This quality ensures that all parties involved in a transaction are protected.

3. What is an Idea in IdeaTribe?

In IdeaTribe, an Idea can be an original thought, not yet fully formed but holds the promise of something more substantial. So, an Idea can be the seed of a story, an invention, a meme, a song or a perspective. It can also be a work in progress or a finished product - like a unique artwork, business plan, blueprint of an invention or a research paper.

An Idea can be minted on IdeaTribe at any stage of its maturity. We enable users to update their Idea as it evolves and mint afresh, maintaining the history of the Idea.

4. What is Gas fee?

Gas is the name of the transaction amount paid to the blockchain to register a record on the blockchain. It is paid in the currency of each particular blockchain. In the case of IdeaTribe, Gas fee is paid in Matic.

Matic can be bought on any crypto-exchange like Coinbase, <Other names> and transferred to your Metamask wallet. You will need Matic in your Metamask account to mint Ideas and enter into smart contracts in IdeaTribe.

5. Why did you choose Polygon blockchain?

We had 3 reasons to choose Polygon blockchain for IdeaTribe.

1. We wanted a blockchain whose Gas fees were affordable. Polygon has some of the lowest Gas fees among all blockchains.

2. We wanted a credible blockchain with a large number of users. With blockchain technology becoming increasingly popular, the market is replete with blockchains that are untested or expensive. Polygon is one of the most popular blockchains with hundreds of millions of users and yet, inexpensive Gas fees.
3. We wanted a blockchain that operates on Proof-of-Stake not Proof-of-Work. Blockchains use a consensus mechanism to ensure that data is not hacked. Proof-of-Stake and Proof-of-Work are 2 consensus mechanisms that are popularly used. Proof-of-Work is significantly more energy intensive than Proof-of-Stake. Polygon fits this requirement well.

6. Does minting an Idea on IdeaTribe mean that it is legally protected?

No. Minting an Idea on IdeaTribe does not imply that it is legally protected.

However, the record of having minted an Idea on the blockchain at a certain time is admissible in a court of law.

7. Does minting an Idea on IdeaTribe mean that I do not have to file for patent or copyright?

No. Minting an Idea on IdeaTribe is NOT a substitute for filing patents or copyright. However, minting an Idea on IdeaTribe can be used as proof that an original Idea was conceived at a certain time and location.

8. Isn't blockchain bad for the environment?

Not necessarily. While some of the older blockchains like Bitcoin are known to consume a lot of energy for computing, newer blockchains that use Proof-of-Stake consensus models are substantially more efficient. IdeaTribe is built on Polygon, which is a Proof-of-Stake blockchain.

9. What is the value of TribeGold?

TribeGold is the token of IdeaTribe. Tribers earn it for minting Ideas and engaging with the community.

Over time, we expect TribeGold to represent the value of all Ideas in the community.

10. How can I earn TribeGold?

Tribers can earn TribeGold for at least the following:

1. Minting Ideas
2. Referring friends who mint Ideas
3. Getting upvotes for their Ideas

The specific amount of TribeGold for these will vary with time. IdeaTribe will also add more activities for which Tribers can earn TribeGold.

11. How can I spend TribeGold?

Our vision is to enable Tribers to use TribeGold to do the following:

1. Use TribeGold to pay for high quality collaborations and services.
2. Invest TribeGold in Ideas that they believe have high potential of success and impact.

We are still working on these features and will release them when we are ready!